

CENTRALIZED RECEIVABLES SERVICE (CRS) TECHNICAL BULLETIN

Number 21-01
January 4, 2021

HAPPY NEW YEAR! Please see below for important CRS reminders:

Interest Rate Change

The U.S. Department of the Treasury has updated the Current Value of Funds (CVF) Rate for the 2021 calendar year (CY) (<https://www.fiscal.treasury.gov/reports-statements/cvfr/rates.html>).

New cases referred to CRS in CY21 will accrue interest at the CVF rate of 1% for all programs that have elected to use the default rate on their CRS Agency Profile.

For questions, contact CRS Agency Relations via email (crsagencyrelations@usbank.com) or by telephone using your Agency Program Phone Number, Option 5.

CRS Single-Sign On

In support of the Cybersecurity Act of 2015, the U.S. Department of the Treasury, Bureau of the Fiscal Service, has implemented Multi-Factor Authentication for signing onto CRS.

Important Single Sign On (SSO) deadlines:

- **January 15, 2021** – CRS system user supervisors/managers must respond to the CRS User Audit to avoid loss of CRS user access.
- **March 31, 2021** – CRS User ID/password/tokens are disabled.
- **April 1, 2021** – All users are required to use their PIV or CAC to log into the CRS web portal.

If you do not have a PIV or CAC identification, or for questions regarding the CRS SSO requirement or the CRS User Audit, contact CRS Support (crs.support@usbank.com).

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