



COMMISSIONER

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20227

December 11, 2003

To: Citizens of the United States of America

In accordance with the provisions of Section 114(a) of the Act of September 12, 1950 (31 U.S.C. 3513(a)), I am transmitting herewith the Combined Statement of Receipts, Outlays, and Balances of the United States Government for the fiscal year ended September 30, 2003.

This statement presents budget results and the cash-related assets and liabilities of the Federal Government with supporting details.

The financial results for the year include total receipts of \$1,782.1 billion, a decrease of \$70.9 billion under 2002 receipts; total outlays of \$2,156.9 billion, an increase of \$146.0 billion over 2002 outlays; and a \$374.8 billion deficit, an increase of \$217.0 billion over the 2002 deficit.

The budget figures presented in this statement represent agency reporting for fiscal year 2003 and adjustments to those year-end figures as reported through November 7, 2003. Revisions may be necessary once agencies have fully reconciled their data.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard L. Gregg".

Richard L. Gregg

Enclosure