

## Note 27. Subsequent Events

### Patient Protection and Affordable Care Act Excise Tax

The SOSI, SCSIA and SLTFP do not reflect legislation enacted subsequent to September 30, and the end of the fiscal year. In December 2019, the *Further Consolidated Appropriations Act, 2020* repealed the PPACA excise tax on certain applicable employer-sponsored healthcare coverage. The effect of this legislation on the SOSI, SCSIA, and SLTFP is not currently reasonably estimable, but may be material, and will be incorporated into the estimates for the fiscal year 2020 SOSI, SCSIA, and SLTFP.

### PBGC Multi-Employer Program

In December 2019, the enactment of the *Bipartisan American Miners Act of 2019* provided additional funding for future annual Treasury transfers to the 1974 United Mine Workers of America Pension Plan (covered by PBGC's multi-employer program). PBGC is currently assessing the effect of the legislation on its liabilities and contingency disclosures (including the estimated insolvency date for the multi-employer program), but the effect is not currently reasonably estimable.

Please refer to Note 15—Insurance and Guarantee Program Liabilities and Note 18—Contingencies for more information.