

Intra-governmental Debt Holdings: Federal Debt Securities**Held as Investments by Government Accounts as of September 30, 2022, and 2021**

(In billions of dollars)	2021	Net Change	2022
Social Security Administration, Federal Old-Age and Survivors Insurance Trust Fund	2,755.8	(32.2)	2,723.6
Department of Defense, Military Retirement Fund	1,032.0	162.7	1,194.7
Office of Personnel Management, Civil Service Retirement and Disability Fund	925.8	85.9	1,011.7
Department of Defense, Medicare-Eligible Retiree Health Care Fund	289.7	32.3	322.0
Department of Health and Human Services, Federal Hospital Insurance Trust Fund	136.2	41.2	177.4
Department of Health and Human Services, Federal Supplementary Medical Insurance Trust Fund	170.7	(2.7)	168.0
Department of Transportation, Highway Trust Fund	12.0	115.5	127.5
Federal Deposit Insurance Corporation, Deposit Insurance Fund	115.5	10.0	125.5
Department of Housing and Urban Development, FHA, Mutual Mortgage Insurance Capital Reserve Account	94.1	25.8	119.9
Social Security Administration, Federal Disability Insurance Trust Fund ...	98.0	16.7	114.7
Department of Labor, Unemployment Trust Fund	53.1	20.5	73.6
Department of Energy, Nuclear Waste Disposal Fund	55.3	1.3	56.6
Pension Benefit Guaranty Corporation	50.3	5.3	55.6
Office of Personnel Management, Employees Life Insurance Fund	50.2	0.8	51.0
Office of Personnel Management, Postal Service Retiree Health Benefits Fund	38.8	(3.2)	35.6
Office of Personnel Management, Employees Health Benefits Fund	28.0	(0.7)	27.3
U.S. Postal Service, Postal Service Fund	24.7	(3.8)	20.9
Department of State, Foreign Service Retirement and Disability Fund	20.3	0.4	20.7
National Credit Union Share Insurance Fund	18.5	2.2	20.7
Department of the Treasury, ESF	22.8	(4.4)	18.4
Department of Housing and Urban Development, Guarantees of Mortgage-Backed Securities Capital Reserve Account	14.2	4.2	18.4
Department of the Interior, Abandoned Mine Reclamation Fund	2.6	11.8	14.4
Pension Benefit Guaranty Corporation Deposit Fund	15.0	(1.3)	13.7
Department of Transportation, Airport and Airway Trust Fund	15.9	(5.1)	10.8
Department of Commerce, Public Safety Trust Fund, NTIA	12.2	(12.2)	-
All other programs and funds	94.1	13.0	107.1
Subtotal	6,145.8	484.0	6,629.8
Total net unamortized premiums/(discounts) for intra-governmental	86.2	2.5	88.7
Total intra-governmental debt holdings, net	<u>6,232.0</u>	<u>486.5</u>	<u>6,718.5</u>

Intra-governmental debt holdings represent the portion of the gross federal debt held as investments by government entities such as trust funds, revolving funds, and special funds. As noted above, the delay in raising the debt limit still existed as of September 30, 2021. On December 16, 2021, P.L. 117-73 was enacted, increasing the debt limit by \$2,500.0 billion from \$28,881.5 billion to \$31,381.5 billion. Treasury subsequently restored uninvested principal and related interest, resulting in an increase to the CSRDF from 2021 to 2022.

Government entities that held investments in Treasury securities include trust funds that have funds from dedicated collections. For additional information on funds from dedicated collections, see Note 22—Funds from Dedicated Collections. These intra-governmental debt holdings are eliminated in the consolidation of these financial statements.