

Appendix A: Reporting Entity

This appendix lists the organizations and agencies (entities) included in the U.S. Government’s consolidated reporting entity for the *Financial Report*, as well as some entities not included in the reporting entity. Federal Accounting Standards Advisory Board’s (FASAB) Statement of Federal Financial Accounting Concept (SFFAC) 2, *Entity and Display*, provides criteria for determining which entities are included in the reporting entity.

Under the first, conclusive criterion, any entity appearing in the “Federal Programs by Agency and Account” section of the federal budget is included in the consolidated reporting entity. Also, based on a consideration of the indicative criteria in the aggregate, certain entities not meeting the conclusive criteria are also included in the consolidated reporting entity, as the general purpose financial statements might be misleading or incomplete if the organization were not included therein. Indicative criteria are that an entity (1) exercises government sovereign power to carry out federal functions, (2) is owned by the federal government, particularly if the ownership is of the organization and not just the property, (3) is subject to the direct or continuing administrative control of the reporting entity, (4) carries out federal missions and objectives, (5) determines the outcome or disposition of matters affecting recipients of services that the federal government provides, and (6) has a fiduciary relationship with a reporting entity.

1. Entities included in the Reporting Entity for the Financial Report:

There are a total of 156 entities that met either the conclusive or indicative criteria, and as such are included in the *Financial Report*. The lists below describe three groups of entity types that comprise the reporting entity for the *Financial Report* and include entities from all three branches of government.

Twenty-Four Chief Financial Officer Act Agencies

Department of Agriculture
www.usda.gov

Department of Commerce
www.doc.gov

Department of Defense
www.defense.gov

Department of Education
www.ed.gov

Department of Energy
www.energy.gov

Department of Health and Human Services
www.hhs.gov

Department of Homeland Security
www.dhs.gov

Department of Housing and Urban Development
www.hud.gov

Department of the Interior
www.doi.gov

Department of Justice
www.usdoj.gov

Department of Labor
www.dol.gov

Department of State
www.state.gov

Department of Transportation
www.dot.gov

Department of the Treasury
www.treasury.gov

Department of Veterans Affairs
www.va.gov

Environmental Protection Agency
www.epa.gov

General Services Administration
www.gsa.gov

National Aeronautics and Space Administration
www.nasa.gov

National Science Foundation
www.nsf.gov

Office of Personnel Management
www.opm.gov

Small Business Administration
www.sba.gov

Social Security Administration
www.ssa.gov

U.S. Agency for International Development
www.usaid.gov

U.S. Nuclear Regulatory Commission
www.nrc.gov

Fifteen Additional Significant Entities

Defense Security Cooperation Agency www.dsca.mil	Overseas Private Investment Corporation www.opic.gov
Export-Import Bank of the United States www.exim.gov	Pension Benefit Guaranty Corporation www.pbgc.gov
Farm Credit System Insurance Corporation www.fcsic.gov	Railroad Retirement Board www.rrb.gov
Federal Communications Commission www.fcc.gov	Securities and Exchange Commission www.sec.gov
Federal Deposit Insurance Corporation www.fdic.gov	Smithsonian Institution www.si.edu
General Fund of the U.S. Government www.fiscal.treasury.gov	Tennessee Valley Authority www.tva.gov
Millennium Challenge Corporation www.mcc.gov	U.S. Postal Service www.usps.com
National Credit Union Administration www.ncua.gov	

One Hundred Seventeen Additional Entities/Funds

Administrative Conference of the United States	Corporation for National and Community Service
Advisory Council on Historic Preservation	Council of the Inspector General on Integrity and Efficiency
African Development Foundation	Court of Appeals for Veterans Claims
American Battle Monuments Commission	Court Services and Offender Supervision Agency for DC
Appalachian Regional Commission	DC Courts
Architect of the Capitol	DC Courts–Defender Services
Architectural and Transportation Barriers Compliance Board	Defense Nuclear Facilities Safety Board
Armed Forces Retirement Home	Delta Regional Authority
Barry Goldwater Scholarship and Excellence in Education Foundation	Denali Commission
Broadcasting Board of Governors	Dwight D. Eisenhower Memorial Commission
Bureau of Consumer Financial Protection	Election Assistance Commission
Central Intelligence Agency	Environmental Dispute Resolution Fund
Chemical Safety Hazard Investigation Board	Equal Employment Opportunity Commission
Christopher Columbus Fellowship Foundation	Executive Office of the President
Commission for the Preservation of America’s Heritage Abroad	Farm Credit Administration
Commission on Civil Rights	Federal Election Commission
Commission of Fine Arts	Federal Financial Institutions Examination Council Appraisal Subcommittee
Commission on International Religious Freedom	Federal Housing Finance Agency
Commission on Security and Cooperation in Europe	Federal Labor Relations Authority
Commission to Eliminate Child Abuse and Neglect Fatalities*	Federal Maritime Commission
Committee for Purchase from People Who Are Blind or Severely Disabled	Federal Mediation and Conciliation Service
Commodity Futures Trading Commission	Federal Mine Safety and Health Review Commission
Congressional Budget Office	Federal Trade Commission
Congressional-Executive Commission on the People’s Republic of China	Financial Crisis Inquiry Commission*
Consumer Product Safety Commission	Government Accountability Office
	Government Publishing Office
	Gulf Coast Ecosystem Restoration Council
	Harry S. Truman Scholarship Trust Fund
	Indian Law and Order Commission*

Institute of Museum and Library Services	Nuclear Waste Technical Review Board
Intelligence Community Management Account	Occupational Safety and Health Review Commission
Interagency Council on the Homeless	Office of Compliance
Inter-American Foundation	Office of Government Ethics
International Trade Commission	Office of Navajo and Hopi Indian Relocation
James Madison Memorial Fellowship Foundation	Office of Nuclear Waste Negotiator*
Japan-United States Friendship Commission	Office of Special Counsel
John C. Stennis Center	Office of the Federal Coordination for Alaska Natural Gas Transportation Projects*
John F. Kennedy Center for the Performing Arts	Open World Leadership Center
Library of Congress	Patient Centered Outcomes Research Trust Fund
Marine Mammal Commission	Peace Corps
Medicaid and Children's Health Insurance Program Payment and Access Commission	Presidio Trust
Medicare Payment Advisory Commission	Privacy and Civil Liberties Oversight Board
Merit Systems Protection Board	Public Defender Service
Military Compensation and Retirement Modernization Commission*	Recovery Act Accountability and Transparency Board*
Morris K. Udall Scholarship Foundation	Ronald Reagan Centennial Commission*
National Archives and Records Administration	Selective Service System
National Capital Planning Commission	Senate Preservation Fund
National Commission on Military, National and Public Service	St. Lawrence Seaway Development Corporation
National Council on Disability	State Justice Institute
National Endowment for the Arts	Surface Transportation Board
National Endowment for the Humanities	Thrift Savings Fund
National Gallery of Art	U.S. Capitol Police
National Labor Relations Board	U.S. Capitol Preservation Commission
National Mediation Board	U.S. China Security Review Commission
National Railroad Passenger Corporation, Office of the Inspector General	U.S. Holocaust Memorial Museum
National Railroad Retirement Investment Trust	U.S. Institute of Peace
National Transportation Safety Board	U.S. Tax Court
Neighborhood Reinvestment Corporation	U.S. Trade and Development Agency
Northern Border Regional Commission	Vietnam Education Foundation
	Women's Suffrage Centennial Commission
	Woodrow Wilson International Center for Scholars
	WWI Centennial Commission

*These entities are no longer active and have either returned all remaining fund balances to Treasury during fiscal year 2017 or have remaining fund balances pending final return to Treasury as of September 30, 2017.

Legislative and Judicial Branches

There are no legal or other requirements for the legislative or judicial branches to prepare consolidated audited financial statements or to provide accrual-based accounting data for inclusion in the governmentwide financial statements. However, a portion of legislative and judicial branch entities voluntarily prepare accrual-based financial statements (e.g., Government Accountability Office, Government Publishing Office, and Library of Congress) and are included in the 156 entities listed above. The other entities of the legislative and judicial branch voluntarily provide accrual-based accounting data for inclusion in the governmentwide financial statements, except for the U.S. Senate which is included on a cash basis.

2. Entities not Included in the Reporting Entity of the Financial Report

The entities discussed below either do not meet the conclusive criteria or indicative criteria or were specifically excluded from the consolidated reporting entity in accordance with SFFAC 2. Information about the federal government's relationship with and investments in or liabilities to certain of these entities are disclosed in the notes to the financial statements.

Entities that Did not Meet the Conclusive or Indicative Criteria

The following entities are examples of entities with which the federal government has business relationships but did not meet the above mentioned conclusive or indicative criteria:

- Federal Home Loan Banks
- National Railroad Passenger Corporation (does business as Amtrak)
- Resolution Funding Corporation
- Student Loan Marketing Association
- The Financing Corporation

Entities Specifically Excluded From the Consolidated Reporting Entity

SFFAC 2 specifically excludes the Federal Reserve System—the Board of Governors of the Federal Reserve System and the Federal Reserve Banks. The Federal Reserve System could be considered as functioning consistent with the indicative criteria presented above since it establishes and monitors monetary policy. However, in the United States, the organization and functions pertaining to monetary policy are traditionally separated from and independent of the other central government organizations and functions in order to achieve more effective monetary and fiscal policies and economic results. Therefore, the Federal Reserve System is not considered part of the governmentwide reporting entity.

SFFAC 2 also excludes bailout entities. The Federal government may guarantee or pay debt for a privately owned entity whose failure could have an adverse impact on the nation's economy, commerce, national security, etc. As a condition of the bailout, the Federal government may obtain rights similar to the authorities associated with the indicative criteria presented above. However, the existence of these rights does not make the bailed out entity part of the governmentwide reporting entity.

Examples of bailout entities are:

- Federal Home Loan Mortgage Corporation (Freddie Mac)
- Federal National Mortgage Association (Fannie Mae)