



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

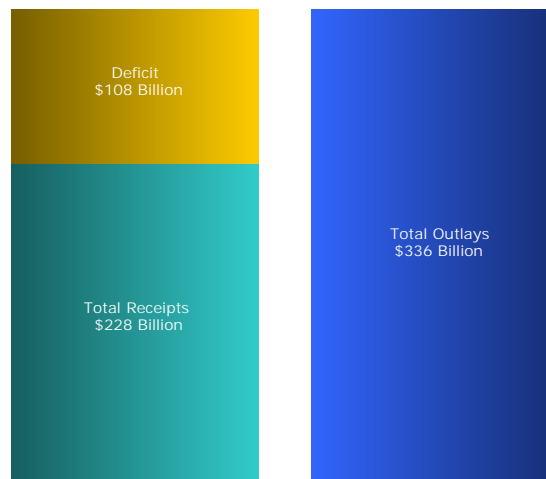
For Fiscal Year 2016 Through **March 31, 2016**, and Other Periods

Highlight

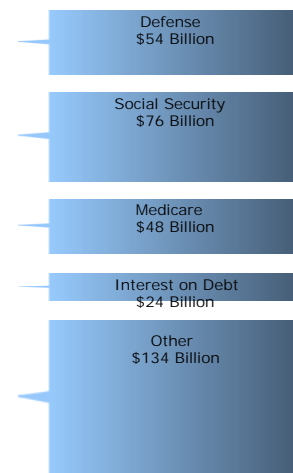
The detailed line items in this month's publication have been aligned to the FY 2017 Budget, released by the Office of Management and Budget on February 9, 2016.

Receipts, Outlays, and Surplus/Deficit for March 2016

Receipts by Source:



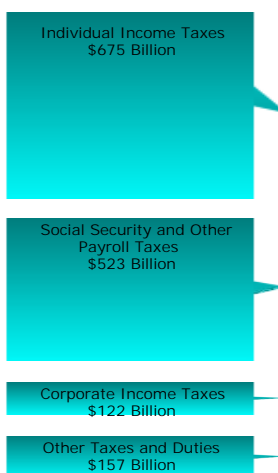
Outlays by Function:



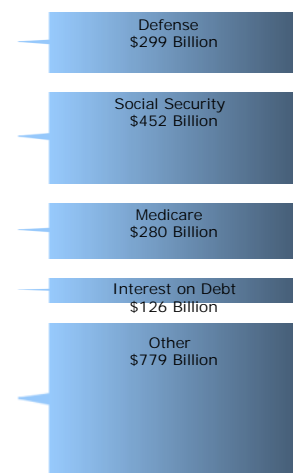
Total Outlays
\$336 Billion

Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2016

Receipts by Source:



Outlays by Function:



Total Outlays
\$1,937 Billion

Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2015 and 2016, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2015			
October	212,719	334,432	121,713
November	191,436	248,254	56,818
December	335,327	333,463	-1,864
January	306,742	324,289	17,546
February	139,388	331,738	192,350
March	234,187	287,105	52,918
April	471,801	315,092	-156,709
May	212,386	296,454	84,068
June	342,933	292,447	-50,487
July	225,493	374,680	149,187
August	210,837	275,248	64,412
September	365,450	274,579	-90,872
Year-to-Date	3,248,701	3,687,780	439,079
FY 2016			
October	211,046	347,604	136,558
November	204,968	269,520	64,552
December	349,631	364,075	14,444
January	313,579	258,416	-55,163
February	169,147	² 361,757	192,610
March	227,848	335,891	108,043
Year-to-Date	1,476,218	1,937,262	461,044

1 Outlays were increased by \$1 million due to additional reporting by the Agency for International Development.

2 Outlays were decreased by \$4 million due to additional reporting by the

Department of the Treasury.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 2016 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2015)	Budget Estimates Next Fiscal Year (2017) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	227,848	1,476,218	3,335,502	1,419,800	3,643,742
On-Budget Receipts	154,634	1,093,523	2,537,845	1,047,920	2,816,874
Off-Budget Receipts	73,213	382,695	797,657	371,880	826,868
Total Outlays	335,891	1,937,262	3,951,307	1,859,280	4,147,224
On-Budget Outlays	262,546	1,552,774	3,161,649	1,493,816	3,318,636
Off-Budget Outlays	73,345	384,488	789,658	365,465	828,588
Total Surplus (+) or Deficit (-)	-108,043	-461,044	-615,805	-439,480	-503,482
On-Budget Surplus (+) or Deficit (-)	-107,912	-459,250	-623,804	-445,896	-501,762
Off-Budget Surplus (+) or Deficit (-)	-131	-1,793	+7,999	+6,415	-1,720
Total On-Budget and Off-Budget Financing	108,043	461,044	615,805	439,480	503,482
Means of Financing:					
Borrowing from the Public	138,698	803,209	1,012,046	307,271	634,458
Reduction of Operating Cash, Increase (-)	-41,476	-115,119	-76,284	58,218	.....
By Other Means	10,820	-227,047	-319,957	73,992	-130,976

¹ These estimates are based on the FY 2017 Budget, released by the Office of Management and Budget on February 09, 2016.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2015 and 2016
[\$ billions]

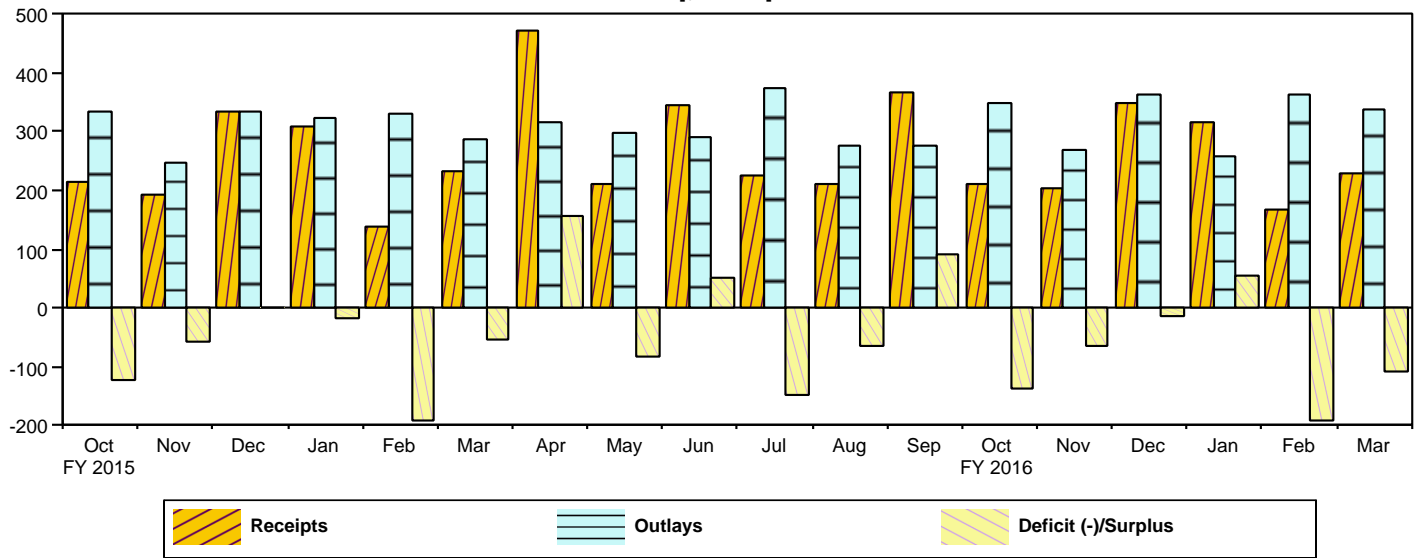


Figure 2. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2015 and 2016
[\$ billions]

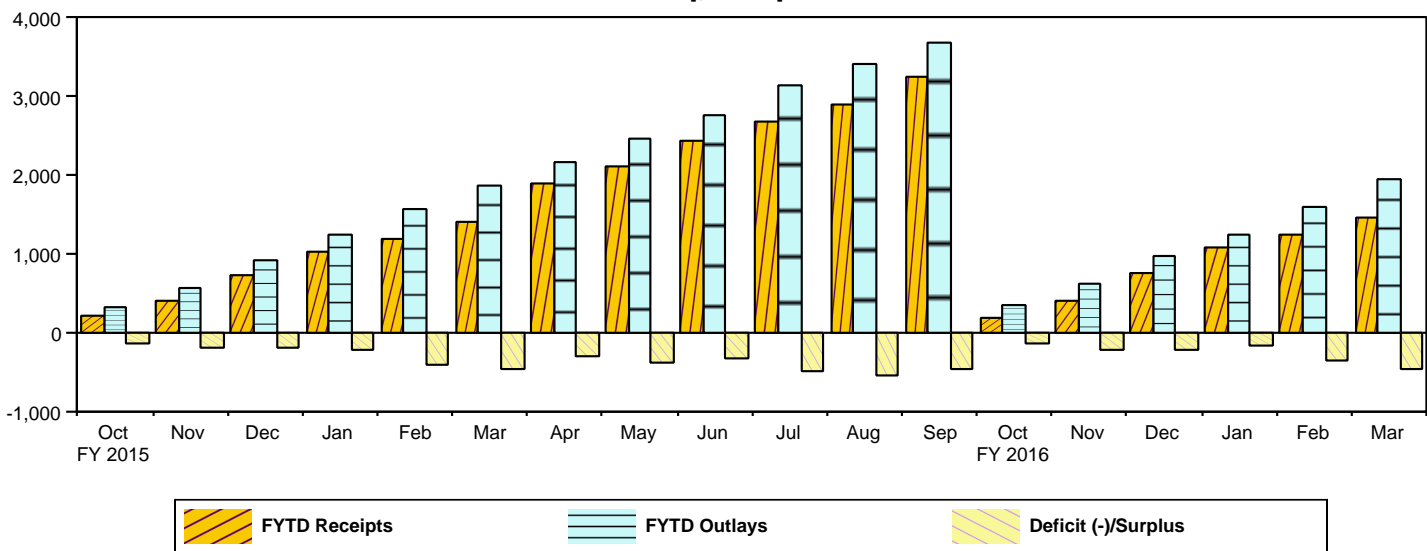


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2015 and 2016
[\$ billions]

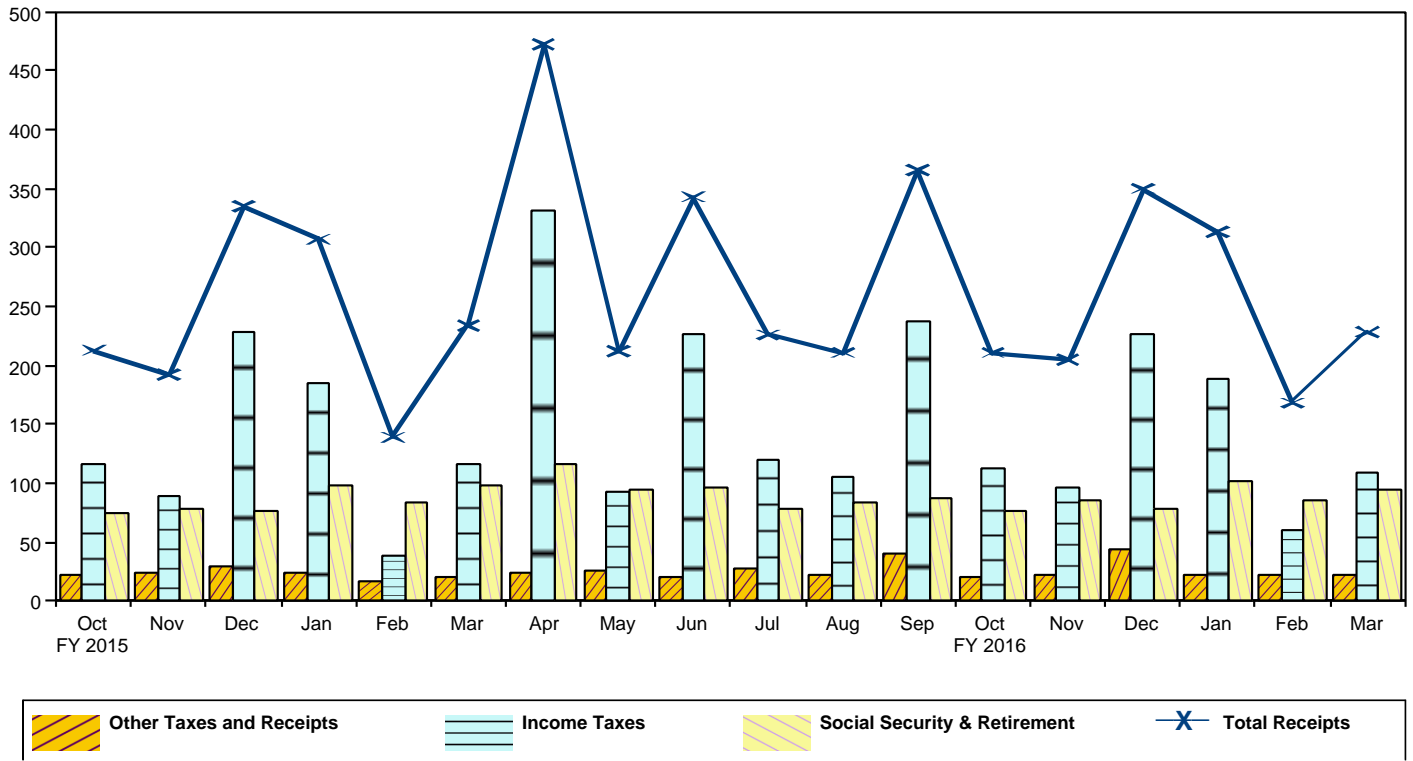


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2015 and 2016
[\$ billions]

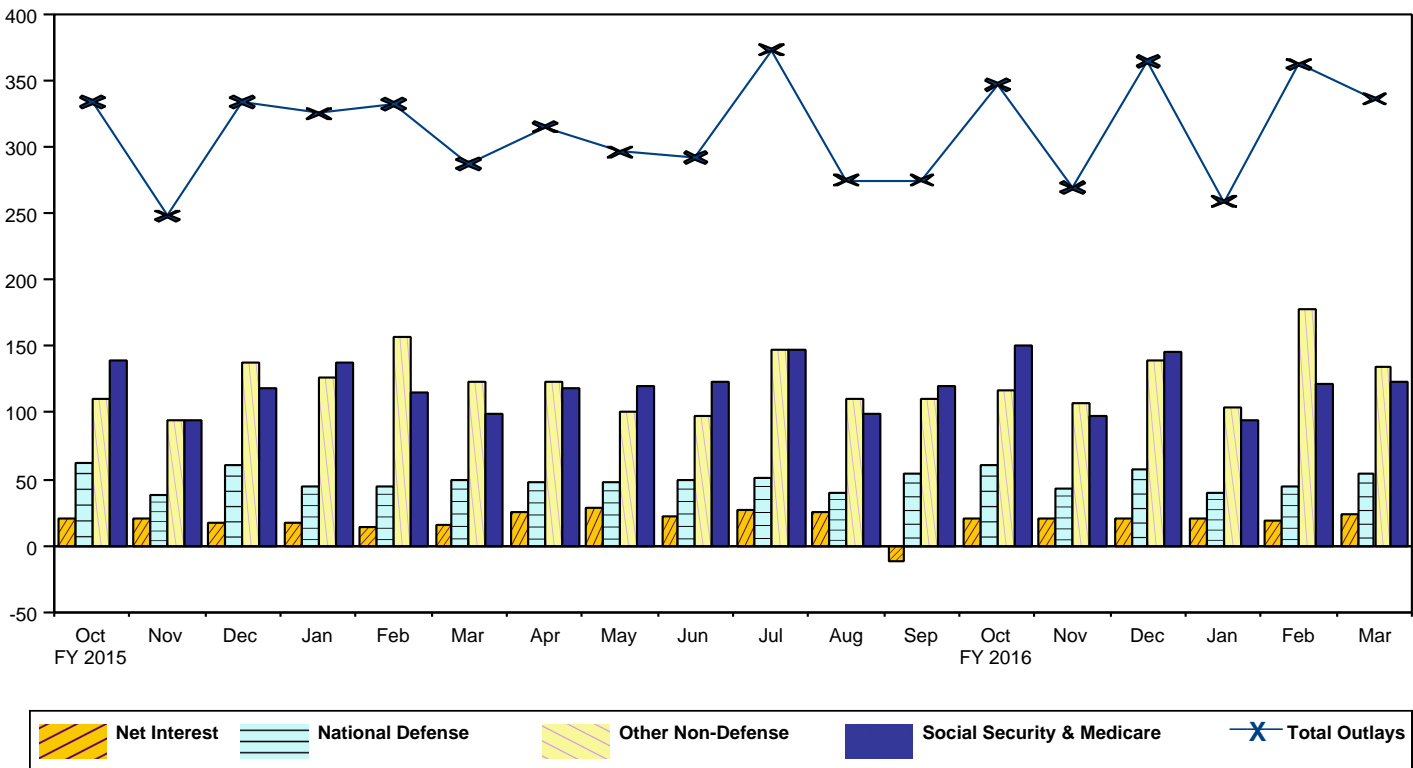


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 2016 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	77,144	674,668	641,434	1,627,834
Corporation Income Taxes	33,271	121,907	132,114	292,561
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	73,213	382,695	371,880	797,657
Employment and General Retirement (On-Budget)	20,724	121,987	118,007	249,449
Unemployment Insurance	467	16,280	16,975	49,874
Other Retirement	333	1,938	1,804	3,816
Excise Taxes	6,600	39,252	39,412	96,821
Estate and Gift Taxes	1,601	10,224	8,911	21,094
Customs Duties	2,873	17,674	17,416	36,721
Miscellaneous Receipts	11,622	89,596	71,847	159,675
Total Receipts	227,848	1,476,218	1,419,800	3,335,502
(On-Budget)	154,634	1,093,523	1,047,920	2,537,845
(Off-Budget)	73,213	382,695	371,880	797,657
Budget Outlays				
Legislative Branch	344	2,193	2,189	4,728
Judicial Branch	644	3,713	3,534	7,729
Department of Agriculture	10,916	80,703	79,335	153,773
Department of Commerce	695	4,511	4,409	10,527
Department of Defense--Military Programs	51,039	284,199	284,652	576,328
Department of Education	5,640	37,356	35,459	79,098
Department of Energy	2,485	12,325	12,382	27,416
Department of Health and Human Services	96,298	530,202	502,283	1,110,428
Department of Homeland Security	3,545	22,071	21,973	51,769
Department of Housing and Urban Development	3,578	20,238	18,287	28,691
Department of the Interior	1,364	5,814	5,902	14,022
Department of Justice	2,630	13,825	12,604	39,115
Department of Labor	5,047	19,653	22,289	43,546
Department of State	1,427	11,785	12,727	30,911
Department of Transportation	6,101	34,605	33,444	77,832
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	25,135	189,090	160,736	447,293
Other	15,699	² 97,241	85,218	93,083
Department of Veterans Affairs	14,228	83,154	78,505	177,612
Corps of Engineers	611	2,988	3,339	6,705
Other Defense Civil Programs	5,283	32,593	36,089	63,679
Environmental Protection Agency	626	4,587	3,277	8,340
Executive Office of the President	33	196	195	400
General Services Administration	113	-404	-467	-719
International Assistance Programs	3,551	11,303	15,331	16,042
National Aeronautics and Space Administration	1,478	9,300	9,101	19,153
National Science Foundation	552	3,187	2,971	6,895
Office of Personnel Management	7,758	45,492	45,685	93,883
Small Business Administration	-1,303	-946	-1,208	-378
Social Security Administration	80,412	480,490	464,552	991,558
Independent Agencies	-3,035	9,979	9,633	22,624
Surface Transportation Board	3	13	.....	1,875
Allowances	.....	.....	.....	1,875
Undistributed Offsetting Receipts:				
Interest	-824	-64,860	-56,134	-151,495
Other	-6,185	-49,336	-49,010	-101,156
Total Outlays	335,891	1,937,262	1,859,280	3,951,307
(On-Budget)	262,546	1,552,774	1,493,816	3,161,649
(Off-Budget)	73,345	384,488	365,465	789,658
Surplus (+) or Deficit (-)	-108,043	-461,044	-439,480	-615,805
(On-Budget)	-107,912	-459,250	-445,896	-623,804
(Off-Budget)	-131	-1,793	+6,415	+7,999

1 These estimates are based on the FY 2017 Budget, released by the Office of Management and Budget on February 09, 2016.

2 Outlays were decreased by \$4 million due to additional reporting for the month

of February 2016.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 4. Receipts of the U.S. Government, March 2016 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	124,470			674,393			648,781		
Presidential Election Campaign Fund	6			13			13		
Other	15,615			154,348			139,509		
Total -- Individual Income Taxes	140,092	62,948	77,144	828,753	154,085	674,668	788,303	146,869	641,434
Corporation Income Taxes									
	38,892	5,622	33,271	150,163	28,256	121,907	163,668	31,554	132,114
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	54,164	.....	54,164	311,103	.....	311,103	305,558	.....	305,558
Self-Employment Contributions Act Taxes	673	.....	673	8,539	.....	8,539	8,864	.....	8,864
Adjustments Attributable to Prior Years	4,662	.....	4,662	-808	.....	-808	3,477	.....	3,477
Total -- Federal Old-Age and Survivors Insurance Trust Fund	59,499	.....	59,499	318,834	.....	318,834	317,899	.....	317,899
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	12,799	.....	12,799	62,538	.....	62,538	51,887	.....	51,887
Self-Employment Contributions Act Taxes	124	.....	124	1,462	.....	1,462	1,506	.....	1,506
Adjustments Attributable to Prior Years	792	.....	792	-139	.....	-139	588	.....	588
Total -- Federal Disability Insurance Trust Fund	13,715	.....	13,715	63,861	.....	63,861	53,981	.....	53,981
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	18,215	.....	18,215	115,550	.....	115,550	109,724	.....	109,724
Self-Employment Contributions Act Taxes	447	.....	447	3,955	.....	3,955	4,155	.....	4,155
Adjustments Attributable to Prior Years	1,535	.....	1,535	-519	.....	-519	874	.....	874
Total -- Federal Hospital Insurance Trust Fund	20,197	.....	20,197	118,986	.....	118,986	114,753	.....	114,753
Railroad Retirement:									
Rail Pension and Supplemental Annuity	305	(**)	305	1,532	(**)	1,532	1,639	(**)	1,639
Social Security Equivalent Account	222	(**)	222	1,469	(**)	1,469	1,615	(**)	1,615
Total -- Employment and General Retirement	93,938	(**)	93,938	504,682	(**)	504,682	489,888	1	489,887
Unemployment Insurance:									
Deposits by States	425	.....	425	12,164	.....	12,164	12,213	.....	12,213
Federal Unemployment Taxes	81	39	42	4,112	53	4,059	4,787	42	4,745
Railroad Unemployment Taxes	(**)	.....	(**)	56	.....	56	17	.....	17
Total -- Unemployment Insurance	506	39	467	16,333	53	16,280	17,017	42	16,975
Other Retirement:									
Federal Employees' Retirement--Employee Share	331	.....	331	1,927	.....	1,927	1,792	.....	1,792
Non-Federal Employees Retirement	2	.....	2	11	.....	11	12	.....	12
Total -- Other Retirement	333	.....	333	1,938	.....	1,938	1,804	.....	1,804
Total -- Social Insurance and Retirement Receipts	94,777	39	94,738	522,953	53	522,899	508,709	43	508,666
Excise Taxes:									
Miscellaneous Excise Taxes	2,326	199	2,128	15,308	1,438	13,870	15,646	896	14,750
Airport and Airway Trust Fund	1,177	.....	1,177	6,377	7	6,369	6,289	9	6,280
Highway Trust Fund	3,249	.....	3,249	18,760	.....	18,760	18,119	.....	18,119
Black Lung Disability Trust Fund	46	.....	46	253	.....	253	264	.....	264
Total -- Excise Taxes	6,798	199	6,600	40,697	1,446	39,252	40,318	905	39,412
Estate and Gift Taxes									
	1,674	73	1,601	10,721	498	10,224	9,327	417	8,911
Customs Duties									
	3,015	142	2,873	18,513	839	17,674	18,249	833	17,416
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	9,557	.....	9,557	67,700	.....	67,700	43,459	.....	43,459
Universal Service Fund	871	.....	871	4,917	.....	4,917	4,703	.....	4,703
All Other	1,196	3	1,193	17,016	38	16,978	23,692	7	23,685
Total -- Miscellaneous Receipts	11,625	3	11,622	89,633	38	89,596	71,854	7	71,847
Total -- Receipts	296,873	69,025	227,848	1,661,434	185,215	1,476,218	1,600,428	180,628	1,419,800
Total -- On-Budget	223,660	69,025	154,634	1,278,738	185,215	1,093,523	1,228,548	180,628	1,047,920
Total -- Off-Budget	73,213	.....	73,213	382,695	.....	382,695	371,880	.....	371,880

1 In accordance with the Social Security Act as amended: Individual Income Taxes, Withheld have been decreased and Federal Insurance Contribution Act Taxes increased by \$4,798 million to correct estimates for the quarter ended December 2014. Individual Income Taxes, Other have been decreased and Self-Employment Contribution Act Taxes increased by \$2,191 million to correct estimates for

calendar year 2013 and prior.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	70	(**)	70	442	1	440	425	1	424
House of Representatives	105	(**)	105	657	1	656	641	1	640
Joint Items	1	.....	1	9	.....	9	8	.....	8
Capitol Police	29	.....	29	174	.....	174	171	.....	171
Congressional Budget Office	4	.....	4	23	.....	23	23	.....	23
Architect of the Capitol	49	1	48	277	2	276	267	2	265
Library of Congress	42	1	41	291	5	286	296	5	291
Government Printing Office	-4	.....	-4	31	.....	31	77	.....	77
Government Accountability Office	43	.....	43	262	.....	262	255	.....	255
United States Tax Court	4	.....	4	25	.....	25	26	.....	26
Other Legislative Branch Agencies	5	.....	5	25	.....	25	22	.....	22
Proprietary Receipts from the Public	.....	2	-2	.....	8	-8	.....	7	-7
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-6	.....	-6
Offsetting Governmental Receipts	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Legislative Branch	348	4	344	2,209	17	2,193	2,204	15	2,189
Judicial Branch:									
Supreme Court of the United States	7	.....	7	44	.....	44	41	.....	41
Courts of Appeals, District Courts, and Other Judicial Services	617	.....	617	3,974	.....	3,974	3,780	.....	3,780
Other	25	.....	25	312	.....	312	294	.....	294
Proprietary Receipts from the Public	.....	3	-3	.....	72	-72	.....	74	-74
Intrabudgetary Transactions	-1	.....	-1	-545	.....	-545	-508	.....	-508
Total--Judicial Branch	647	3	644	3,785	72	3,713	3,607	74	3,534
Department of Agriculture:									
Agricultural Research Service	98	.....	98	562	.....	562	554	.....	554
National Institute of Food and Agriculture:									
Research and Education Activities	66	.....	66	341	.....	341	322	.....	322
Extension Activities	37	.....	37	197	.....	197	217	.....	217
Other	9	.....	9	48	.....	48	44	.....	44
Animal and Plant Health Inspection Service	133	.....	133	803	.....	803	562	.....	562
Food Safety and Inspection Service	93	.....	93	522	.....	522	506	.....	506
Agricultural Marketing Service	157	.....	157	737	.....	737	647	.....	647
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	42	.....	42	35	.....	35
Federal Crop Insurance Corporation Fund	496	150	346	6,574	385	6,189	8,284	19	8,265
Farm Service Agency:									
Salaries and Expenses	67	.....	67	693	.....	693	670	.....	670
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Commodity Credit Corporation	302	752	-450	13,717	2,091	11,626	10,821	2,817	8,004
Tobacco Trust Fund	7	.....	7	7	.....	7	41	.....	41
Agricultural Credit Insurance Fund	75	6	68	101	47	53	118	61	56
Other	10	.....	10	21	.....	21	43	.....	43
Total--Farm Service Agency	460	758	-298	14,539	2,138	12,401	11,693	2,878	8,815
Natural Resources Conservation Service:									
Conservation Operations	58	.....	58	359	.....	359	367	.....	367
Farm Security and Rural Investment Programs	174	.....	174	1,798	.....	1,798	1,820	.....	1,820
Other	9	.....	9	74	(**)	74	63	.....	63
Rural Development	-216	.....	-216	-116	.....	-116	-119	.....	-119
Rural Housing Service:									
Rural Housing Insurance Fund	264	65	200	472	288	183	466	268	198
Rental Assistance Program	101	.....	101	615	.....	615	592	.....	592
Other	12	.....	12	60	.....	60	64	.....	64
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	74	-118	193	121	627	-506	164	399	-235
Other	50	9	41	294	76	219	466	74	392
Foreign Agricultural Service	136	.....	136	768	.....	768	657	.....	657
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	6,179	.....	6,179	37,123	.....	37,123	38,274	.....	38,274
Child Nutrition Programs	2,227	.....	2,227	12,370	.....	12,370	11,834	.....	11,834
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	499	.....	499	2,988	.....	2,988	3,120	.....	3,120
Other	39	.....	39	214	.....	214	220	.....	220
Total--Food and Nutrition Service	8,943	.....	8,943	52,695	.....	52,695	53,448	.....	53,448

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	150	.....	150	778	.....	778	770	.....	770
Capital Improvement and Maintenance	32	.....	32	160	.....	160	169	.....	169
Wildland Fire Management	222	.....	222	1,395	.....	1,395	889	.....	889
Forest Service Permanent Appropriations	261	.....	261	313	.....	313	153	.....	153
Other	14	.....	14	350	.....	350	378	.....	378
Total--Forest Service	680	.....	680	2,996	.....	2,996	2,359	.....	2,359
Other	28	5	23	508	31	476	309	34	275
Proprietary Receipts from the Public	.....	67	-67	.....	760	-760	.....	556	-556
Intrabudgetary Transactions	-18	.....	-18	-2	.....	-2	45	.....	45
Total--Department of Agriculture	11,852	936	10,916	85,008	4,305	80,703	83,563	4,229	79,335
Department of Commerce:									
Economic Development Administration	25	(**)	25	145	(**)	145	144	5	139
Bureau of the Census	63	.....	63	637	.....	637	573	.....	573
International Trade Administration	87	.....	87	253	.....	253	204	.....	204
National Oceanic and Atmospheric Administration	481	5	476	2,789	38	2,751	2,771	43	2,729
National Institute of Standards and Technology	78	.....	78	488	.....	488	454	.....	454
National Telecommunications and Information Administration	-14	(**)	-14	33	(**)	33	115	.....	115
Other	-3	15	-17	324	97	227	256	75	181
Proprietary Receipts from the Public	.....	(**)	(**)	.....	10	-10	.....	-2	2
Intrabudgetary Transactions	-3	.....	-3	-9	.....	-9	12	.....	12
Offsetting Governmental Receipts	.....	(**)	(**)	.....	2	-2	.....	1	-1
Total--Department of Commerce	715	20	695	4,658	148	4,511	4,530	122	4,409
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	3,892	.....	3,892	29,084	.....	29,084	30,554	.....	30,554
Department of the Navy	3,621	.....	3,621	23,575	.....	23,575	23,646	.....	23,646
Department of the Air Force	2,723	.....	2,723	17,433	.....	17,433	17,824	.....	17,824
Defense Agencies	.....	.....	.....	6,870	.....	6,870	6,197	.....	6,197
Total--Military Personnel	10,236	.....	10,236	76,962	.....	76,962	78,222	.....	78,222
Operation and Maintenance:									
Department of the Army	6,837	.....	6,837	30,786	.....	30,786	32,828	.....	32,828
Department of the Navy	4,992	.....	4,992	27,008	.....	27,008	26,634	.....	26,634
Department of the Air Force	4,944	.....	4,944	26,050	.....	26,050	26,610	.....	26,610
Defense Agencies	6,699	.....	6,699	33,829	.....	33,829	33,638	.....	33,638
Total--Operation and Maintenance	23,472	.....	23,472	117,672	.....	117,672	119,710	.....	119,710
International Reconstruction and Other Assistance:									
Department of the Army	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Procurement:									
Department of the Army	1,404	.....	1,404	7,984	.....	7,984	9,608	.....	9,608
Department of the Navy	3,638	.....	3,638	21,245	.....	21,245	19,894	.....	19,894
Department of the Air Force	3,555	.....	3,555	20,434	.....	20,434	19,095	.....	19,095
Defense Agencies	656	.....	656	3,122	.....	3,122	3,261	.....	3,261
Total--Procurement	9,254	.....	9,254	52,786	.....	52,786	51,858	.....	51,858
Research, Development, Test, and Evaluation:									
Department of the Army	775	.....	775	3,877	.....	3,877	3,520	.....	3,520
Department of the Navy	1,664	.....	1,664	7,729	.....	7,729	7,817	.....	7,817
Department of the Air Force	3,296	.....	3,296	11,696	.....	11,696	11,587	.....	11,587
Defense Agencies	1,681	.....	1,681	8,654	.....	8,654	8,501	.....	8,501
Total--Research, Development, Test, and Evaluation	7,416	.....	7,416	31,956	.....	31,956	31,425	.....	31,425
Military Construction:									
Department of the Army	171	.....	171	1,111	.....	1,111	1,239	.....	1,239
Department of the Navy	145	.....	145	728	.....	728	886	.....	886
Department of the Air Force	70	.....	70	509	.....	509	403	.....	403
Defense Agencies	247	.....	247	1,302	.....	1,302	1,616	.....	1,616
Total--Military Construction	633	.....	633	3,650	.....	3,650	4,144	.....	4,144
Family Housing:									
Department of the Army	28	.....	28	179	.....	179	209	.....	209
Department of the Navy	42	.....	42	185	.....	185	160	.....	160
Department of the Air Force	10	.....	10	126	.....	126	150	.....	150
Defense Agencies	13	(**)	13	195	1	194	42	12	31
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	22	.....	22	402	.....	402	277	.....	277
Defense Agencies:									
Working Capital Fund	-315	.....	-315	-725	.....	-725	-506	.....	-506
Other	40	.....	40	176	.....	176	12	.....	12
Allowances	-47	.....	-47	-50	.....	-50	1	.....	1
Trust Funds:									
Department of the Army	(**)	.....	(**)	7	.....	7	2	.....	2
Department of the Navy	3	.....	3	12	.....	12	12	.....	12
Department of the Air Force	(**)	.....	(**)	11	.....	11	24	(**)	24
Defense Agencies	37	.....	37	277	.....	277	105	.....	105
Proprietary Receipts from the Public:									
Department of the Army	.....	81	-81	.....	-402	402	.....	166	-166
Department of the Navy	.....	28	-28	.....	-2	2	.....	62	-62
Department of the Air Force	.....	-43	43	.....	9	-9	.....	5	-5
Defense Agencies	.....	33	-33	.....	310	-310	.....	580	-580
Intrabudgetary Transactions:									
Department of the Army	153	.....	153	169	.....	169	-116	.....	-116
Department of the Navy	26	.....	26	-43	.....	-43	8	.....	8
Department of the Air Force	-217	.....	-217	-66	.....	-66	-16	.....	-16
Defense Agencies	334	.....	334	234	.....	234	-245	.....	-245
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military Programs	51,139	100	51,039	284,115	-84	284,199	285,477	825	284,652
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,198	.....	1,198	7,962	.....	7,962	7,440	.....	7,440
Impact Aid	247	.....	247	1,088	.....	1,088	1,152	.....	1,152
Education Improvement Programs	333	.....	333	2,161	.....	2,161	2,127	.....	2,127
State Fiscal Stabilization Fund, Recovery Act	.....	.....	.....	.....	.....	.....	450	.....	450
Other	27	.....	27	175	.....	175	175	.....	175
Total--Office of Elementary and Secondary Education	1,805	.....	1,805	11,386	.....	11,386	11,344	.....	11,344
Office of Innovation and Improvement	127	.....	127	717	.....	717	671	.....	671
Office of English Language Acquisition	73	.....	73	385	.....	385	370	.....	370
Office of Special Education and Rehabilitative Services:									
Special Education	1,068	.....	1,068	6,016	.....	6,016	6,108	.....	6,108
Rehabilitation Services and Disability Research	283	.....	283	1,573	.....	1,573	1,771	.....	1,771
Special Institutions for Persons with Disabilities	21	.....	21	122	.....	122	107	.....	107
Office of Vocational and Adult Education	124	.....	124	799	.....	799	792	.....	792
Office of Postsecondary Education:									
Higher Education	174	.....	174	1,017	.....	1,017	991	.....	991
Other	(**)	(**)	(**)	103	4	99	109	5	104
Total--Office of Postsecondary Education	174	(**)	173	1,120	4	1,116	1,100	5	1,096
Office of Federal Student Aid:									
Student Financial Assistance	2,324	.....	2,324	17,289	.....	17,289	18,275	.....	18,275
Student Aid Administration	126	.....	126	741	.....	741	637	.....	637
Federal Student Loan Reserve Fund	-276	.....	-276	-276	.....	-276	16	.....	16
Federal Family Education Loans	-48	.....	-48	-237	.....	-237	-178	.....	-178
Other	(**)	1	-1	7	4	3	9	4	4
Total--Office of Federal Student Aid	2,125	1	2,125	17,524	4	17,520	18,759	4	18,755
Institute of Education Sciences	63	.....	63	276	.....	276	317	.....	317
Departmental Management	62	.....	62	285	.....	285	282	.....	282
Other	.....	(**)	(**)	.....	(**)	(**)	(**)	.....	(**)
Proprietary Receipts from the Public	.....	281	-281	.....	2,877	-2,877	.....	6,074	-6,074
Intrabudgetary Transactions	-3	.....	-3	38	.....	38	-80	.....	-80
Total--Department of Education	5,923	282	5,640	40,241	2,885	37,356	41,542	6,083	35,459
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	112	.....	112	544	.....	544	463	.....	463
Weapons Activities	876	.....	876	4,001	.....	4,001	3,693	.....	3,693
Defense Nuclear Nonproliferation	338	.....	338	998	.....	998	955	.....	955
Other	48	.....	48	195	.....	195	176	.....	176
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	509	.....	509	2,599	.....	2,599	2,454	.....	2,454
Other Defense Activities	82	.....	82	421	.....	421	424	.....	424
Defense Nuclear Waste Disposal	(**)	.....	(**)	2	.....	2	2	.....	2
Energy Programs:									
Science	393	.....	393	2,507	.....	2,507	2,393	.....	2,393
Energy Supply	96	.....	96	637	.....	637	739	.....	739
Energy Efficiency and Renewable Energy	154	.....	154	835	.....	835	909	.....	909
Fossil Energy Research and Development	45	.....	45	264	.....	264	446	.....	446
Uranium Enrichment Decontamination and Decommissioning Fund	62	.....	62	358	.....	358	302	.....	302
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	2	.....	2	17	.....	17
Title 17 Innovative Technology Loan Guarantee Program	12	.....	12	23	.....	23	69	.....	69
Other	82	9	73	507	41	466	483	30	454
Total--Energy Programs	845	9	836	5,132	41	5,091	5,357	30	5,328
Power Marketing Administration	245	329	-85	1,767	1,872	-105	1,993	1,889	104
Departmental Administration	1	.....	1	112	.....	112	77	.....	77
Proprietary Receipts from the Public	.....	120	-120	.....	821	-821	.....	585	-585
Intrabudgetary Transactions	-112	.....	-112	-711	.....	-711	-707	.....	-707
Total--Department of Energy	2,944	458	2,485	15,060	2,734	12,325	14,886	2,503	12,382
Department of Health and Human Services:									
Food and Drug Administration	295	1	294	1,351	4	1,347	1,319	4	1,315
Health Resources and Services Administration	933	.....	933	5,035	.....	5,035	4,553	.....	4,553
Indian Health Service	1,033	.....	1,033	3,125	.....	3,125	3,170	.....	3,170
Centers for Disease Control and Prevention	653	.....	653	3,679	.....	3,679	3,285	.....	3,285
National Institutes of Health	2,608	.....	2,608	14,156	.....	14,156	14,182	.....	14,182
Substance Abuse and Mental Health Services Administration	366	.....	366	1,652	.....	1,652	1,428	.....	1,428
Agency for Healthcare Research and Quality	35	.....	35	114	.....	114	68	.....	68
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	32,548	.....	32,548	181,398	.....	181,398	172,017	.....	172,017
Payments to Health Care Trust Funds	39,098	.....	39,098	164,554	.....	164,554	132,247	.....	132,247
Children's Health Insurance Fund	1,426	.....	1,426	6,471	.....	6,471	4,386	.....	4,386
State Grants and Demonstrations	45	.....	45	280	.....	280	269	.....	269
Federal Hospital Insurance Trust Fund:									
Benefit Payments	26,179	.....	26,179	138,305	.....	138,305	134,115	.....	134,115
Administrative Expenses	459	.....	459	2,418	.....	2,418	4,689	.....	4,689
Total--Federal Hospital Insurance Trust Fund	26,638	.....	26,638	140,723	.....	140,723	138,804	.....	138,804
Health Care Fraud and Abuse Control	148	.....	148	704	.....	704	768	.....	768
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	26,360	.....	26,360	139,425	.....	139,425	130,326	.....	130,326
Administrative Expenses	429	.....	429	2,414	.....	2,414	2,619	.....	2,619
Medicare Prescription Drugs:									
Benefit Payments	5,926	.....	5,926	47,009	.....	47,009	38,358	.....	38,358
Administrative Expenses	90	.....	90	150	.....	150	251	.....	251
Total--Federal Supplementary Medical Insurance Trust Fund	32,805	.....	32,805	188,998	.....	188,998	171,554	.....	171,554
Other	3,674	.....	3,674	5,315	.....	5,315	2,044	.....	2,044
Total--Centers for Medicare and Medicaid Services	136,383	.....	136,383	688,442	.....	688,442	622,090	.....	622,090
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,374	.....	1,374	7,677	.....	7,677	7,558	.....	7,558
Contingency Fund	116	.....	116	310	.....	310	330	.....	330
Payments to States for Child Support Enforcement and Family Support Programs									
Low Income Home Energy Assistance	358	.....	358	2,093	.....	2,093	2,274	.....	2,274
Refugee and Entrant Assistance	144	.....	144	720	.....	720	581	.....	581
Child Care Entitlement to States	246	.....	246	1,161	.....	1,161	1,259	.....	1,259
Payments to States for the Child Care and Development Block Grant									
Social Services Block Grant	148	.....	148	845	.....	845	934	.....	934
Children and Families Services Programs	927	.....	927	5,211	.....	5,211	5,067	.....	5,067
Payments to States for Foster Care and Adoption Assistance									
Other	701	.....	701	3,869	.....	3,869	3,618	.....	3,618
Other	28	.....	28	231	.....	231	251	.....	251
Total--Administration for Children and Families	4,616	.....	4,616	24,983	.....	24,983	24,678	.....	24,678

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	172	.....	172	1,012	.....	1,012	821	.....	821
Departmental Management	195	.....	195	1,264	.....	1,264	1,425	.....	1,425
Other	87	.....	87	373	.....	373	341	.....	341
Proprietary Receipts from the Public	.....	11,929	-11,929	.....	50,490	-50,490	.....	42,847	-42,847
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-38,806	.....	-38,806	-160,101	.....	-160,101	-128,846	.....	-128,846
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-294	.....	-294	-4,470	.....	-4,470	-3,421	.....	-3,421
Other	-47	.....	-47	82	.....	82	42	.....	42
Total--Department of Health and Human Services	108,228	11,929	96,298	580,697	50,495	530,202	545,134	42,851	502,283
Department of Homeland Security:									
Departmental Management and Operations	100	.....	100	555	.....	555	499	.....	499
Citizenship and Immigration Services	274	.....	274	1,674	.....	1,674	1,564	.....	1,564
United States Secret Service	129	.....	129	975	.....	975	855	.....	855
Transportation Security Administration	550	.....	550	3,365	.....	3,365	3,319	.....	3,319
Immigration and Customs Enforcement	532	.....	532	3,179	.....	3,179	2,863	.....	2,863
U.S. Customs and Border Protection	1,094	1	1,094	6,359	4	6,355	6,146	3	6,143
United States Coast Guard	874	.....	874	5,230	.....	5,230	5,235	.....	5,235
National Protection and Programs Directorate	126	.....	126	769	.....	769	637	.....	637
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	50	.....	50	283	.....	283	316	.....	316
Disaster Relief	462	.....	462	2,808	.....	2,808	3,595	.....	3,595
National Flood Insurance Fund	272	159	113	679	632	47	477	990	-513
Other	54	.....	54	593	.....	593	575	.....	575
Total--Federal Emergency Management Agency	967	159	809	5,480	632	4,848	6,148	990	5,158
Science and Technology	73	.....	73	401	.....	401	369	.....	369
Domestic Nuclear Detection Office	16	.....	16	94	.....	94	150	.....	150
Other	23	.....	23	204	.....	204	193	.....	193
Proprietary Receipts from the Public	.....	66	-66	.....	485	-485	.....	128	-128
Intrabudgetary Transactions	-62	.....	-62	-51	.....	-51	-12	.....	-12
Offsetting Governmental Receipts	.....	926	-926	.....	5,045	-5,045	.....	4,871	-4,871
Total--Department of Homeland Security	4,697	1,152	3,545	28,236	6,165	22,071	27,965	5,992	21,973
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,625	.....	1,625	9,634	.....	9,634	9,095	.....	9,095
Housing Certificate Fund	16	.....	16	100	.....	100	135	.....	135
Public Housing Capital Fund	210	.....	210	1,022	.....	1,022	881	.....	881
Public Housing Operating Fund	376	.....	376	2,189	.....	2,189	2,137	.....	2,137
Revitalization of Severely Distressed Public Housing (Hope VI)	3	.....	3	35	.....	35	42	.....	42
Native American Housing Block Grant	61	.....	61	282	.....	282	322	.....	322
Other	16	.....	16	71	.....	71	31	.....	31
Total--Public and Indian Housing Programs	2,306	.....	2,306	13,334	.....	13,334	12,643	.....	12,643
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	56	.....	56	185	.....	185	143	.....	143
Community Development Fund	610	.....	610	3,304	.....	3,304	3,232	.....	3,232
Home Investment Partnership Program	80	.....	80	531	.....	531	583	.....	583
Neighborhood Stabilization Program	3	.....	3	13	.....	13	37	.....	37
Homeless Assistance Grants	175	.....	175	980	.....	980	972	.....	972
Other	7	.....	7	32	(**)	32	41	(**)	41
Total--Community Planning and Development	931	.....	931	5,046	(**)	5,046	5,010	(**)	5,010
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	10	.....	10	54	.....	54	60	.....	60
FHA-Mutual Mortgage Insurance Capital Reserve Account	-713	.....	-713	-4,224	.....	-4,224	-5,533	.....	-5,533
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	3	2	1	23	17	5	18	14	4
FHA-General and Special Risk Fund, Liquidating Account	34	61	-27	83	167	-84	30	103	-73
Housing for the Elderly or Handicapped Fund, Liquidating Account	-15	11	-26	-79	113	-192	2	273	-271

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	895	.....	895	5,269	.....	5,269	5,074	.....	5,074
Housing for the Elderly	60	.....	60	351	.....	351	383	.....	383
Housing for Persons with Disabilities	15	.....	15	87	.....	87	97	.....	97
Other Assisted Housing Programs	16	.....	16	109	.....	109	139	.....	139
Other	4	4	(**)	30	23	7	37	24	13
Total--Housing Programs	309	79	230	1,704	320	1,383	306	414	-108
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	5	(**)	5	31	(**)	30	14	(**)	14
Management and Administration	161	.....	161	831	.....	831	884	.....	884
Other	14	.....	14	88	.....	88	97	.....	97
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	50	-50	.....	266	-266	.....	236	-236
Other	.....	-2	2	.....	200	-200	.....	6	-6
Intrabudgetary Transactions	-20	.....	-20	-1	.....	-1	-5	.....	-5
Offsetting Governmental Receipts	.....	1	-1	.....	6	-6	.....	5	-5
Total--Department of Housing and Urban Development	3,706	129	3,578	21,032	793	20,238	18,949	662	18,287
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	111	.....	111	475	.....	475	449	.....	449
Other	64	3	61	182	112	70	206	24	182
Bureau of Ocean Energy Management	10	.....	10	50	.....	50	32	.....	32
Office of Surface Mining Reclamation and Enforcement	35	.....	35	412	.....	412	426	.....	426
Total--Land and Minerals Management	220	3	217	1,120	112	1,008	1,112	24	1,088
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	75	.....	75	382	.....	382	343	.....	343
Other	45	34	11	287	182	105	291	179	112
Central Utah Project	1	.....	1	10	.....	10	8	.....	8
United States Geological Survey	131	.....	131	552	.....	552	542	.....	542
Total--Water and Science	252	34	218	1,230	182	1,048	1,185	179	1,006
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	343	.....	343	1,393	.....	1,393	1,284	.....	1,284
National Park Service	300	.....	300	1,443	.....	1,443	1,464	.....	1,464
Total--Fish and Wildlife and Parks	642	.....	642	2,836	.....	2,836	2,748	.....	2,748
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	346	(**)	346	1,142	(**)	1,142	1,451	(**)	1,451
Total--Indian Affairs	346	(**)	346	1,142	(**)	1,142	1,451	(**)	1,451
Departmental Offices:									
Mineral Leasing and Associated Payments	65	.....	65	791	.....	791	1,112	.....	1,112
Other	42	.....	42	248	.....	248	379	.....	379
Insular Affairs	41	.....	41	215	.....	215	203	.....	203
Office of the Special Trustee for American Indians	103	.....	103	190	.....	190	169	.....	169
Department-Wide Programs	45	.....	45	562	.....	562	491	.....	491
Total--Departmental Offices	297	.....	297	2,006	.....	2,006	2,354	.....	2,354
Other	37	.....	37	117	.....	117	85	.....	85
Proprietary Receipts from the Public	.....	325	-325	.....	2,227	-2,227	.....	2,795	-2,795
Intrabudgetary Transactions	-67	.....	-67	-116	.....	-116	-34	.....	-34
Total--Department of the Interior	1,726	362	1,364	8,335	2,521	5,814	8,900	2,999	5,902
Department of Justice:									
General Administration	-66	.....	-66	379	.....	379	148	.....	148
Legal Activities and U.S. Marshals:									
General Legal Activities	73	.....	73	478	.....	478	435	.....	435
United States Attorneys	191	.....	191	1,003	.....	1,003	958	.....	958
United States Marshals Service	139	.....	139	579	.....	579	602	.....	602
Assets Forfeiture Fund	82	.....	82	572	.....	572	1,659	.....	1,659
Other	464	.....	464	1,232	.....	1,232	-147	.....	-147
Federal Bureau of Investigation	708	.....	708	4,209	.....	4,209	3,859	.....	3,859
Drug Enforcement Administration	298	.....	298	1,277	.....	1,277	1,098	.....	1,098
Bureau of Alcohol, Tobacco, Firearms, and Explosives	106	.....	106	615	.....	615	593	.....	593
Federal Prison System	567	30	536	3,637	180	3,457	3,731	186	3,544
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	63	.....	63	599	.....	599	580	.....	580
Community Oriented Policing Services	12	.....	12	98	.....	98	124	.....	124
Crime Victims Fund	110	.....	110	391	.....	391	296	.....	296
Other	63	.....	63	444	.....	444	483	.....	483
Other	46	.....	46	337	.....	337	445	.....	445
Proprietary Receipts from the Public	.....	306	-306	.....	1,643	-1,643	.....	1,225	-1,225
Intrabudgetary Transactions	151	.....	151	41	.....	41	-598	.....	-598
Offsetting Governmental Receipts	.....	41	-41	.....	245	-245	.....	251	-251
Total--Department of Justice	3,007	377	2,630	15,892	2,067	13,825	14,266	1,662	12,604
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	298	.....	298	1,520	.....	1,520	1,504	.....	1,504
Office of Job Corps	153	.....	153	825	.....	825	835	.....	835
Community Service Employment for Older Americans	36	.....	36	210	.....	210	211	.....	211
Federal Unemployment Benefits and Allowances	40	.....	40	208	.....	208	259	.....	259
Federal Additional Unemployment Compensation Program-Recovery Act	-1	.....	-1	-4	.....	-4	-4	.....	-4
State Unemployment Insurance and Employment Service Operations	25	.....	25	-184	.....	-184	-178	.....	-178
Payments to the Unemployment Trust Fund	.....	.....	.....	30	.....	30	61	.....	61
Program Administration	22	.....	22	59	.....	59	45	.....	45
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	3,476	.....	3,476	17,206	.....	17,206	17,036	.....	17,036
State Administrative Expenses	360	.....	360	2,019	.....	2,019	2,072	.....	2,072
Federal Administrative Expenses	87	.....	87	209	.....	209	313	.....	313
Other	(**)	.....	(**)	38	.....	38	57	.....	57
Total--Unemployment Trust Fund	3,924	.....	3,924	19,472	.....	19,472	19,478	.....	19,478
Other	27	.....	27	209	.....	209	230	.....	230
Total--Employment and Training Administration	4,523	.....	4,523	22,344	.....	22,344	22,442	.....	22,442
Pension Benefit Guaranty Corporation	512	314	198	3,063	6,471	-3,408	3,040	3,771	-731
Employment Standards Administration	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Office of Workers' Compensation Programs:									
Special Benefits	111	.....	111	-1,081	.....	-1,081	-1,055	.....	-1,055
Energy Employees Occupational Illness Compensation Fund	124	.....	124	534	.....	534	512	.....	512
Special Benefits for Disabled Coal Miners	9	.....	9	53	.....	53	60	.....	60
Black Lung Disability Trust Fund	17	.....	17	87	.....	87	149	.....	149
Other	45	.....	45	196	.....	196	187	.....	187
Wage and Hour Division	58	.....	58	160	.....	160	127	.....	127
Occupational Safety and Health Administration	81	.....	81	290	.....	290	285	.....	285
Mine Safety and Health Administration	59	.....	59	203	.....	203	191	.....	191
Bureau of Labor Statistics	67	.....	67	254	.....	254	266	.....	266
Departmental Management	-208	.....	-208	183	.....	183	145	.....	145
Other	52	.....	52	172	.....	172	160	.....	160
Proprietary Receipts from the Public	.....	1	-1	.....	2	-2	.....	-3	3
Intrabudgetary Transactions	-90	.....	-90	-330	.....	-330	-453	.....	-453
Total--Department of Labor	5,362	315	5,047	26,126	6,473	19,653	26,056	3,768	22,289
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	561	.....	561	4,289	.....	4,289	3,333	.....	3,333
Educational and Cultural Exchange Programs	50	.....	50	286	.....	286	291	.....	291
Embassy Security, Construction, and Maintenance	27	.....	27	696	.....	696	966	.....	966
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	47	.....	47	40	.....	40
Foreign Service Retirement and Disability Fund	77	.....	77	470	.....	470	462	.....	462
Other	-243	.....	-243	-137	.....	-137	1,223	.....	1,223
Total--Administration of Foreign Affairs	472	.....	472	5,651	.....	5,651	6,314	.....	6,314
International Organizations and Conferences	57	.....	57	920	.....	920	1,179	.....	1,179
Global Health and Child Survival	495	.....	495	3,675	.....	3,675	3,683	.....	3,683
Migration and Refugee Assistance	139	.....	139	872	.....	872	1,037	.....	1,037
International Narcotics Control and Law Enforcement	90	.....	90	513	.....	513	564	.....	564
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	7	.....	7

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State: - Continued									
Other	54	.....	54	244	.....	244	213	.....	213
Proprietary Receipts from the Public	.....	16	-16	.....	23	-23	.....	25	-25
Intrabudgetary Transactions	136	.....	136	-66	.....	-66	-247	.....	-247
Total--Department of State	1,442	16	1,427	11,808	23	11,785	12,752	25	12,727
Department of Transportation:									
Office of the Secretary	54	.....	54	386	.....	386	324	.....	324
Federal Aviation Administration:									
Operations	349	.....	349	907	.....	907	1,568	.....	1,568
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	219	.....	219	1,609	.....	1,609	1,594	.....	1,594
Facilities and Equipment	239	.....	239	1,226	.....	1,226	1,237	.....	1,237
Research, Engineering, and Development	12	.....	12	71	.....	71	77	.....	77
Trust Fund Share of FAA Operations	700	.....	700	3,900	.....	3,900	3,300	.....	3,300
Total--Airport and Airway Trust Fund	1,170	.....	1,170	6,806	.....	6,806	6,208	.....	6,208
Other	-38	1	-39	-70	18	-87	-81	-27	-54
Total--Federal Aviation Administration	1,481	1	1,480	7,644	18	7,626	7,695	-27	7,722
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,949	.....	2,949	17,957	.....	17,957	17,573	.....	17,573
Other	(**)	.....	(**)	2	.....	2	3	.....	3
Highway Infrastructure Investment, Recovery Act	.....	.....	.....	.....	.....	.....	44	.....	44
Other Programs	20	.....	20	70,157	.....	70,157	314	.....	314
Total--Federal Highway Administration	2,970	.....	2,970	88,116	.....	88,116	17,934	.....	17,934
Federal Motor Carrier Safety Administration	56	.....	56	274	.....	274	269	.....	269
National Highway Traffic Safety Administration	65	.....	65	490	.....	490	435	.....	435
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation	72	.....	72	216	.....	216	125	.....	125
Capital and Debt Service Grants to the National Railroad Passenger Corporation	101	.....	101	674	.....	674	508	.....	508
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service	191	.....	191	893	.....	893	433	.....	433
Other	62	.....	62	252	.....	252	219	.....	219
Total--Federal Railroad Administration	426	.....	426	2,036	.....	2,036	1,284	.....	1,284
Federal Transit Administration:									
Formula Grants	2	.....	2	13	.....	13	21	.....	21
Capital Investment Grants	127	.....	127	905	.....	905	831	.....	831
Transit Formula Grants	709	.....	709	4,172	.....	4,172	3,941	.....	3,941
Transit Capital Assistance, Recovery Act	.....	.....	.....	(**)	.....	(**)	57	.....	57
Other	96	.....	96	476	.....	476	243	.....	243
Total--Federal Transit Administration	934	.....	934	5,565	.....	5,565	5,094	.....	5,094
Maritime Administration	69	(**)	69	85	(**)	85	251	7	244
Other	56	3	53	217	18	198	202	15	187
Proprietary Receipts from the Public	.....	5	-5	.....	69	-69	.....	49	-49
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	-70,100	.....	-70,100	.....	.....	.....
Other	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Total--Department of Transportation	6,110	8	6,101	34,711	106	34,605	33,488	44	33,444
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	19	15	4	22	42	-20	5	20	-16
Grants for Specified Energy Property in Lieu of Tax Credit	10	.....	10	71	.....	71	1,029	.....	1,029
Housing and Economic Recovery Programs	(**)	.....	(**)	1	.....	1	1	.....	1
Troubled Asset Relief Program	836	.....	836	2,476	.....	2,476	1,936	.....	1,936
Other	240	.....	240	851	.....	851	871	.....	871
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	1,314	.....	1,314	1,314	.....	1,314
Financial Agent Services	54	.....	54	318	.....	318	287	.....	287
Claims, Judgements, and Relief Acts	139	.....	139	2,136	.....	2,136	1,852	.....	1,852
Other	284	(**)	284	3,367	2	3,365	746	3	743
Total--Bureau of the Fiscal Service	477	(**)	477	7,135	2	7,133	4,200	3	4,196

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Federal Financing Bank	-336	.....	-336	-720	.....	-720	-673	.....	-673
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	7	.....	7	51	.....	51	49	.....	49
Internal Revenue Collections for Puerto Rico	115	.....	115	225	.....	225	178	.....	178
Bureau of Engraving and Printing	1	.....	1	-7	.....	-7	-29	.....	-29
United States Mint	263	321	-58	1,559	1,741	-182	1,508	1,749	-240
Internal Revenue Service:									
Taxpayer Services	192	.....	192	1,137	.....	1,137	1,113	.....	1,113
Enforcement	360	.....	360	2,338	.....	2,338	2,412	.....	2,412
Operations Support	321	.....	321	2,113	.....	2,113	2,087	.....	2,087
Build America Bond Payments, Recovery Act	290	.....	290	1,952	.....	1,952	1,141	.....	1,141
Refundable Premium Tax Credits and Cost Sharing Reductions	2,931	.....	2,931	14,891	.....	14,891	11,995	.....	11,995
Payment Where Earned Income Credit Exceeds Liability for Tax	10,722	.....	10,722	52,935	.....	52,935	52,115	.....	52,115
Payment Where Child Tax Credit Exceeds Liability for Tax	3,514	.....	3,514	17,719	.....	17,719	17,925	.....	17,925
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	977	.....	977	3,183	.....	3,183	3,278	.....	3,278
Refunding Internal Revenue Collections, Interest	102	.....	102	963	.....	963	549	.....	549
Other	104	.....	104	683	.....	683	550	(**)	549
Total--Internal Revenue Service	19,512	.....	19,512	97,914	.....	97,914	93,163	(**)	93,163
Comptroller of the Currency	79	559	-480	523	578	-55	509	1,017	-508
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	23,611	.....	23,611	119,383	.....	119,383	103,146	.....	103,146
Special Issues (Cash Basis)	1,524	.....	1,524	69,707	.....	69,707	57,590	.....	57,590
Total--Interest on Treasury Debt Securities (Gross)	25,135	.....	25,135	189,090	.....	189,090	160,736	.....	160,736
Total--Interest on the Public Debt	25,135	.....	25,135	189,090	.....	189,090	160,736	.....	160,736
Other	9	.....	9	56	.....	56	47	.....	47
Proprietary Receipts from the Public	.....	4,359	-4,359	.....	9,055	-9,055	.....	13,617	-13,617
Intrabudgetary Transactions	-280	.....	-280	-1,500	.....	-1,500	-1,169	.....	-1,169
Total--Department of the Treasury	46,088	5,254	40,834	297,749	11,418	286,331	262,361	16,406	245,955
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	32	.....	32	188	.....	188	189	.....	189
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	140	.....	140	1,273	.....	1,273	52	.....	52
Medical Services	4,425	.....	4,425	24,988	.....	24,988	24,644	.....	24,644
Medical Support and Compliance	470	.....	470	2,891	.....	2,891	2,982	.....	2,982
Medical Facilities	452	.....	452	2,607	.....	2,607	2,510	.....	2,510
Other	85	38	47	574	227	347	611	224	388
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	1	6	-5	3	10	-7
Other	80	82	-2	485	464	21	485	451	34
Compensation and Pensions	6,645	.....	6,645	38,999	.....	38,999	36,790	.....	36,790
Readjustment Benefits	1,334	.....	1,334	7,599	.....	7,599	7,220	.....	7,220
Veterans Housing Benefit Program Fund	513	.....	513	644	.....	644	678	.....	678
Insurance Funds:									
National Service Life	99	.....	99	456	.....	456	508	.....	508
Veterans Special Life	19	2	18	90	51	39	87	56	31
Other	9	.....	9	33	.....	33	24	.....	24
Total--Benefits Programs	8,699	85	8,614	48,307	522	47,785	45,795	516	45,279
Departmental Administration:									
Construction	97	.....	97	1,274	.....	1,274	895	.....	895
Information Technology Systems	320	.....	320	1,940	.....	1,940	1,867	.....	1,867
General Operating Expenses	201	.....	201	1,407	(**)	1,407	1,173	(**)	1,173
Other	84	.....	84	701	.....	701	624	.....	624
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	37	-37	.....	44	-44
Other	.....	651	-651	.....	2,221	-2,221	.....	2,048	-2,048
Intrabudgetary Transactions	-1	.....	-1	11	.....	11	-8	.....	-8
Total--Department of Veterans Affairs	15,003	775	14,228	86,160	3,006	83,154	81,336	2,832	78,505

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	186	.....	186	518	.....	518	1,013	.....	1,013
Operation and Maintenance	253	.....	253	1,470	.....	1,470	1,465	.....	1,465
Flood Control and Coastal Emergencies	42	.....	42	253	.....	253	350	.....	350
Rivers and Harbors Contributed Funds	54	.....	54	239	.....	239	198	.....	198
Other	156	.....	156	764	.....	764	695	.....	695
Proprietary Receipts from the Public	.....	79	-79	.....	255	-255	.....	491	-491
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	109	.....	109
Total--Corps of Engineers	691	79	611	3,244	255	2,988	3,830	491	3,339
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	79,289	.....	79,289	75,562	.....	75,562
Military Retirement Fund	4,771	.....	4,771	28,600	.....	28,600	28,228	.....	28,228
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	3,324	.....	3,324	4,005	.....	4,005
Department of Defense Medicare-Eligible Retiree Health Care Fund	732	.....	732	4,968	.....	4,968	5,010	.....	5,010
Educational Benefits	33	.....	33	177	.....	177	197	.....	197
Other	45	.....	45	141	.....	141	117	.....	117
Proprietary Receipts from the Public	.....	2	-2	.....	10	-10	.....	10	-10
Intrabudgetary Transactions	-296	.....	-296	-83,898	.....	-83,898	-77,020	.....	-77,020
Total--Other Defense Civil Programs	5,285	2	5,283	32,603	10	32,593	36,099	10	36,089
Environmental Protection Agency:									
Science and Technology	8	.....	8	256	.....	256	383	.....	383
Environmental Programs and Management	386	.....	386	1,528	.....	1,528	1,305	.....	1,305
State and Tribal Assistance Grants	253	.....	253	2,213	.....	2,213	2,466	.....	2,466
Payment to the Hazardous Substance Superfund	.....	.....	.....	812	.....	812	981	.....	981
Hazardous Substance Superfund	23	.....	23	484	.....	484	-672	.....	-672
Other	-28	(**)	-28	114	21	93	41	27	14
Proprietary Receipts from the Public	.....	6	-6	.....	25	-25	.....	233	-233
Intrabudgetary Transactions	-7	.....	-7	-761	.....	-761	-954	.....	-954
Offsetting Governmental Receipts	.....	2	-2	.....	12	-12	.....	14	-14
Total--Environmental Protection Agency	635	9	626	4,645	59	4,587	3,551	274	3,277
Executive Office of the President:									
The White House	4	.....	4	28	.....	28	28	.....	28
Office of Management and Budget	8	.....	8	47	.....	47	44	.....	44
Unanticipated Needs	2	.....	2	10	.....	10	6	.....	6
Other	19	.....	19	111	.....	111	117	.....	117
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	34	(**)	33	197	(**)	196	195	(**)	195
General Services Administration:									
Real Property Activities	-95	.....	-95	-468	.....	-468	-304	.....	-304
Supply and Technology Activities	177	.....	177	26	.....	26	-231	.....	-231
General Activities	20	.....	20	131	.....	131	119	.....	119
Proprietary Receipts from the Public	.....	-10	10	.....	86	-86	.....	51	-51
Intrabudgetary Transactions	1	.....	1	-7	.....	-7	(**)	.....	(**)
Total--General Services Administration	103	-10	113	-319	86	-404	-416	51	-467
International Assistance Programs:									
Millennium Challenge Corporation	54	.....	54	351	.....	351	349	.....	349
International Security Assistance:									
Foreign Military Financing Program	293	.....	293	3,949	.....	3,949	4,568	.....	4,568
Economic Support Fund	841	.....	841	3,248	.....	3,248	2,907	.....	2,907
Other	85	(**)	85	460	9	451	460	15	445
Total--International Security Assistance	1,219	(**)	1,219	7,657	9	7,648	7,935	15	7,920
Multilateral Assistance:									
Contribution to the International Development Association	1,197	.....	1,197	1,197	.....	1,197	1,288	.....	1,288
Other	793	.....	793	1,124	.....	1,124	1,691	.....	1,691
Total--Multilateral Assistance	1,990	.....	1,990	2,321	.....	2,321	2,979	.....	2,979
Agency for International Development:									

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Development Assistance Program	262	.....	262	1,286	.....	1,286	1,240	.....	1,240
Assistance for Europe, Eurasia and Central Asia	2	.....	2	22	.....	22	90	.....	90
International Disaster Assistance	133	.....	133	1,126	.....	1,126	1,263	.....	1,263
Operating Expenses	214	.....	214	665	.....	665	576	.....	576
Other	102	1	101	-357	1	-358	-113	.....	-113
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	2	-2
Intrabudgetary Transactions	1	.....	1	2	.....	2	2	.....	2
Total--Agency for International Development	713	1	712	2,743	3	2,741	3,057	2	3,056
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	400	1	399	440	76	364	43	96	-53
Proprietary Receipts from the Public	.....	407	-407	.....	466	-466	.....	71	-71
Total--Overseas Private Investment Corporation	400	408	-8	440	542	-102	43	167	-124
Peace Corps	39	-1	39	205	1	203	189	2	187
International Monetary Programs	-150	.....	-150	28	.....	28	959	.....	959
Military Sales Program:									
Foreign Military Sales Trust Fund	2,694	.....	2,694	15,018	.....	15,018	12,813	.....	12,813
Other	11	.....	11	26	160	-134	39	27	12
Proprietary Receipts from the Public	.....	3,021	-3,021	.....	16,825	-16,825	.....	12,876	-12,876
Other	10	(**)	10	53	(**)	53	57	1	56
Total--International Assistance Programs	6,980	3,429	3,551	28,843	17,540	11,303	28,420	13,090	15,331
National Aeronautics and Space Administration:									
Science	412	.....	412	2,526	.....	2,526	2,503	.....	2,503
Aeronautics	48	.....	48	294	.....	294	278	.....	278
Exploration	-135	.....	-135	2,195	.....	2,195	2,509	.....	2,509
Cross Agency Support	254	.....	254	1,348	.....	1,348	1,381	.....	1,381
Space Operations	831	.....	831	2,369	.....	2,369	1,840	.....	1,840
Other	69	.....	69	572	.....	572	593	.....	593
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--National Aeronautics and Space Administration	1,478	(**)	1,478	9,303	3	9,300	9,102	1	9,101
National Science Foundation:									
Research and Related Activities	436	.....	436	2,507	.....	2,507	2,340	.....	2,340
Education and Human Resources	77	.....	77	421	.....	421	381	.....	381
Other	44	.....	44	274	.....	274	265	.....	265
Proprietary Receipts from the Public	.....	5	-5	.....	16	-16	.....	16	-16
Total--National Science Foundation	557	5	552	3,202	16	3,187	2,987	16	2,971
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
Civil Service Retirement and Disability Fund	6,836	.....	6,836	41,362	.....	41,362	40,642	.....	40,642
Employees Life Insurance Fund	300	274	26	1,441	2,037	-596	1,342	1,591	-249
Employees and Retired Employees Health Benefits Fund	4,327	4,368	-41	24,839	25,137	-298	23,850	23,640	210
Other	-74	.....	-74	-141	.....	-141	88	.....	88
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	4	-4
Intrabudgetary Transactions:									
Postal Service Contributions	.....	.....	.....	-751	.....	-751	-765	.....	-765
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-22	.....	-22	-23	.....	-23
Total--Office of Personnel Management	12,401	4,643	7,758	72,669	27,177	45,492	70,921	25,235	45,685
Small Business Administration:									
Salaries and Expenses	47	.....	47	-40	.....	-40	-54	(**)	-54
Business Loans Program	265	(**)	265	433	1	432	402	5	397
Disaster Loans Program	13	(**)	13	217	(**)	216	243	(**)	242
Other	26	2	24	105	9	96	81	9	72
Proprietary Receipts from the Public	.....	1,652	-1,652	.....	1,652	-1,652	.....	1,866	-1,866
Intrabudgetary Transactions	1	.....	1	2	.....	2	1	.....	1
Total--Small Business Administration	352	1,655	-1,303	717	1,662	-946	673	1,881	-1,208
Social Security Administration:									
Payments to Social Security Trust Funds	84	.....	84	14,402	.....	14,402	14,030	.....	14,030
Supplemental Security Income Program	4,940	.....	4,940	29,374	.....	29,374	29,164	.....	29,164
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	63,347	.....	63,347	377,787	.....	377,787	362,321	.....	362,321
Administrative Expenses	258	.....	258	1,741	.....	1,741	1,777	.....	1,777
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	63,605	.....	63,605	379,528	.....	379,528	364,098	.....	364,098

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,858	.....	11,858	71,404	.....	71,404	70,973	.....	70,973
Administrative Expenses	249	.....	249	1,350	.....	1,350	1,410	.....	1,410
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,106	.....	12,106	72,754	.....	72,754	72,382	.....	72,382
Other	(**)	.....	(**)	82	.....	82	123	.....	123
Proprietary Receipts from the Public:									
On-Budget	.....	223	-223	.....	1,209	-1,209	.....	1,173	-1,173
Off-Budget	.....	17	-17	.....	40	-40	.....	44	-44
Intrabudgetary Transactions:									
Off-Budget ²	-84	.....	-84	-14,401	.....	-14,401	-14,028	.....	-14,028
Total--Social Security Administration	80,652	240	80,412	481,739	1,248	480,490	465,769	1,217	464,552
Independent Agencies:									
Broadcasting Board of Governors	64	(**)	64	368	(**)	368	355	-1	356
Bureau of Consumer Financial Protection	50	(**)	50	327	(**)	327	254	(**)	254
Corporation for National and Community Service	74	(**)	74	474	(**)	473	487	3	484
Corporation for Public Broadcasting	.....	.....	.....	484	.....	484	445	.....	445
District of Columbia:									
Courts	24	(**)	24	142	(**)	142	140	.....	140
General and Special Payments	47	(**)	47	360	29	331	339	16	324
Equal Employment Opportunity Commission	28	(**)	27	185	1	184	184	1	183
Export-Import Bank of the United States	249	1,513	-1,263	32	1,703	-1,672	-259	254	-514
Federal Communications Commission:									
Universal Service Fund	824	.....	824	4,868	.....	4,868	4,353	.....	4,353
Spectrum Auction Program Account	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	39	2	37	109	15	94	117	10	108
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-3,736	.....	-3,736	-6,380	.....	-6,380	-4,449	.....	-4,449
FSLIC Resolution Fund	(**)	(**)	(**)	516	1	515	1	(**)	1
Total--Federal Deposit Insurance Corporation	-3,736	(**)	-3,736	-5,864	1	-5,865	-4,448	(**)	-4,448
Federal Drug Control Programs	17	.....	17	114	.....	114	117	.....	117
Federal Housing Finance Agency	23	.....	23	124	.....	124	128	.....	128
Institute of Museum and Library Services	16	(**)	16	106	(**)	106	113	(**)	113
Intelligence Community Management Account	32	.....	32	225	.....	225	239	.....	239
Legal Services Corporation	33	.....	33	155	.....	155	180	.....	180
National Archives and Records Administration	28	1	27	211	10	201	193	12	181
National Credit Union Administration	26	119	-92	211	1,155	-944	167	571	-404
National Endowment for the Arts	15	(**)	15	75	1	74	68	(**)	67
National Endowment for the Humanities	12	(**)	12	65	(**)	65	69	(**)	69
National Labor Relations Board	21	(**)	21	137	(**)	137	134	(**)	134
Nuclear Regulatory Commission	82	11	71	494	445	49	516	467	49
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,370	6,144	-774	46,368	46,543	-175	39,689	41,085	-1,396
Other	.....	.....	.....	264	.....	264	259	.....	259
Other	.....	.....	.....	96	.....	96	100	.....	100
Railroad Retirement Board:									
Federal Windfall Subsidy	3	.....	3	15	.....	15	16	.....	16
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	412	.....	412	395	.....	395
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	14	.....	14	72	.....	72	41	.....	41
Transfer To Administrative Funds	1	.....	1	8	.....	8	5	.....	5
Rail Industry Pension Fund:									
Benefit Payments	436	.....	436	2,597	.....	2,597	2,545	.....	2,545
OASDI Certifications	(**)	.....	(**)	-3	.....	-3	-9	.....	-9
Transfer to Administrative Funds	6	.....	6	34	.....	34	23	.....	23
Other	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
National Railroad Retirement Investment Trust:									
Administrative Expenses	3	.....	3	36	.....	36	30	.....	30
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	187	.....	187	645	.....	645	648	.....	648
Railroad Social Security Equivalent Benefit Account:									

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Benefit Payments	591	.....	591	3,538	.....	3,538	3,505	.....	3,505
Transfer To Administrative Funds	2	.....	2	14	.....	14	11	.....	11
Other	2	.....	2	-6	.....	-6	12	.....	12
Proprietary Receipts from the Public	.....	-78	78	.....	-970	970	.....	242	-242
Intrabudgetary Transactions:									
Other	-187	.....	-187	-1,057	.....	-1,057	-1,043	.....	-1,043
Total--Railroad Retirement Board	1,057	-78	1,135	6,305	-970	7,275	6,178	242	5,937
Securities and Exchange Commission	-335	(**)	-335	372	(**)	371	201	(**)	201
Smithsonian Institution	85	(**)	85	484	(**)	484	472	(**)	472
Tennessee Valley Authority	4,193	4,212	-19	21,882	21,639	243	21,711	21,547	165
Other	571	16	555	1,780	386	1,394	1,692	354	1,338
Total--Independent Agencies	8,910	11,941	-3,031	80,950	70,959	9,992	74,193	64,560	9,633
Undistributed Offsetting Receipts:									
Other Interest	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-296	.....	-296	-1,761	.....	-1,761	-1,713	.....	-1,713
Postal Service Employer Contributions	-55	.....	-55	-324	.....	-324	-307	.....	-307
Department of State:									
Foreign Service Retirement and Disability Fund	-38	.....	-38	-182	.....	-182	-166	.....	-166
Other Defense Civil Programs:									
Military Retirement Fund	-1,669	.....	-1,669	-16,407	.....	-16,407	-15,972	.....	-15,972
Department of Defense Medicare-Eligible Retiree Health Care Fund									
.....	.....	.....	.....	-6,825	.....	-6,825	-7,229	.....	-7,229
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,523	.....	-2,523	-14,679	.....	-14,679	-13,629	.....	-13,629
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,176	.....	-1,176	-6,648	.....	-6,648	-6,600	.....	-6,600
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-277	.....	-277	-1,358	.....	-1,358	-1,121	.....	-1,121
Other	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Total--Employer Share, Employee Retirement	-6,033	.....	-6,033	-48,186	.....	-48,186	-46,739	.....	-46,739
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	2	.....	2	5	.....	5	11	.....	11
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-17	.....	-17	-3,978	.....	-3,978	-4,368	.....	-4,368
Federal Supplementary Medical Insurance Trust Fund	-14	.....	-14	-963	.....	-963	-1,364	.....	-1,364
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-2	.....	-2	-20	.....	-20	-17	.....	-17
Other	-1	.....	-1	-5	.....	-5	-3	.....	-3
Department of Labor:									
Unemployment Trust Fund	-10	.....	-10	-509	.....	-509	-424	.....	-424
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-297	.....	-297	-314	.....	-314
Department of Transportation:									
Airport and Airway Trust Fund	-6	.....	-6	-132	.....	-132	-133	.....	-133
Department of Veterans Affairs:									
National Service Life Insurance Fund	-1	.....	-1	-98	.....	-98	-120	.....	-120
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-2	.....	-2	-43	.....	-43	-46	.....	-46
Other Defense Civil Programs:									
Military Retirement Fund	-684	.....	-684	1,032	.....	1,032	13,657	.....	13,657
Educational Benefits Fund	-1	.....	-1	-25	.....	-25	-19	.....	-19
Armed Forces Retirement Home	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Environmental Protection Agency	-1	.....	-1	-20	.....	-20	-16	.....	-16
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-16	.....	-16	-14,246	.....	-14,246	-14,818	.....	-14,818
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-34	.....	-34	-44,587	.....	-44,587	-46,575	.....	-46,575
Federal Disability Insurance Trust Fund	-5	.....	-5	-848	.....	-848	-1,509	.....	-1,509
Independent Agencies:									
Railroad Retirement Board	-8	.....	-8	-26	.....	-26	-35	.....	-35
Other	(**)	.....	(**)	-8	.....	-8	-8	.....	-8

Table 5. Outlays of the U.S. Government, March 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Other	-24	.....	-24	-91	.....	-91	-31	.....	-31
Total--Interest Received by Trust Funds	-824	.....	-824	-64,860	.....	-64,860	-56,134	.....	-56,134
Rents and Royalties on the Outer Continental Shelf Lands	.....	152	-152	.....	1,150	-1,150	.....	2,271	-2,271
Total--Undistributed Offsetting Receipts	-6,857	152	-7,009	-113,046	1,150	-114,196	-102,873	2,271	-105,144
Total Outlays	380,156	44,266	335,891	2,150,569	213,307	1,937,262	2,059,467	200,186	1,859,280
Total On-Budget	300,651	38,105	262,546	1,719,497	166,724	1,552,774	1,652,873	159,057	1,493,816
Total Off-Budget	79,505	6,161	73,345	431,071	46,583	384,488	406,594	41,129	365,465
Total Surplus (+) or Deficit (-)			-108,043			-461,044			-439,480
Total On-Budget			-107,912			-459,250			-445,896
Total Off-Budget			-131			-1,793			+6,415

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	93,678	90,764
Intrabudgetary Transactions	452,070	333,527
Governmental Receipts	5,755	5,609
Total Receipts Offset Against Outlays	551,504	429,899

1 Outlays were decreased by \$4 million due to additional reporting by the Department of the Treasury for February 2016.

2 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 2016 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (- denotes net reduction of either liability or asset accounts)			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	139,688	801,030	305,428	13,123,847	13,785,188	13,924,877
Intragovernmental Holdings	-205	313,291	22,557	5,026,770	5,340,266	5,340,061
Total Treasury Securities Outstanding	139,484	1,114,321	327,985	18,150,618	19,125,455	19,264,939
Plus Premium on Treasury Securities	40	-1,138	1,261	33,809	32,631	32,671
Less Discount on Treasury Securities	987	3,516	-910	90,661	93,190	94,177
Total Treasury Securities Net of Premium and Discount	138,536	1,109,667	330,156	18,093,765	19,064,896	19,203,432
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	12	353	284	24,091	24,432	24,444
	138,548	1,110,020	330,440	18,117,856	19,089,328	19,227,876
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-245	308,315	22,613	5,026,867	5,335,427	5,335,182
Net Federal Securities Held as Investments of Government Accounts	-95	1,505	-555	25,603	27,203	27,109
	-150	306,810	23,169	5,001,263	5,308,224	5,308,073
Total Borrowing from the Public	138,698	803,209	307,271	13,116,593	13,781,104	13,919,802
Accrued Interest Payable to the Public	13,440	1,665	570	55,742	43,967	57,407
Allocations of Special Drawing Rights	972	179	-3,641	49,574	48,782	49,753
Deposit Funds	1,232	-200,790	105,975	228,549	26,527	27,759
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-523	4,910	3,815	8,179	13,612	13,089
Total Liability Accounts	153,819	609,174	413,990	13,458,637	13,913,992	14,067,811
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	41,476	115,119	-58,218	198,716	272,359	313,835
Balance	41,476	115,119	-58,218	198,716	272,359	313,835
Special Drawing Rights:						
Total Holdings	986	186	-3,690	50,332	49,532	50,518
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	986	186	-3,690	45,132	44,332	45,318
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	57,205	(**)	54,424	111,629	111,629
Maintenance of Value Adjustments	2,283	590	-4,343	4,705	3,012	5,295
Letter of Credit Issued to IMF	179	-58,631	-3,713	-49,715	-108,525	-108,346
Dollar Deposits with the IMF	-16	-146	19	-167	-297	-313
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-2,133	-618	3,384	93	1,608	-525
Balance	313	-1,600	-4,653	9,340	7,428	7,740
Loans to International Monetary Fund	-193	-1,485	-3,050	11,169	9,878	9,684
Other Cash and Monetary Assets	166	265	-162	25,776	25,875	26,041
Total Cash and Monetary Assets	42,748	112,486	-69,772	290,133	359,871	402,619
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-240	-1,465	-325	23,976	22,751	22,511
Net Activity, Direct Loan Financing (See Schedule E)	1,307	2,351	3,991	11,212	12,256	13,563
Miscellaneous Asset Accounts	1,743	34,014	41,156	1,140,277	1,172,549	1,174,291
	219	-731	-541	331	-619	-400
Total Asset Accounts	45,776	146,655	-25,490	1,465,929	1,566,808	1,612,584
Excess of Liabilities (+) or Assets (-)	108,043	462,518	439,480	11,992,708	12,347,184	12,455,227
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	-1,475	(**)	.....	-1,475	-1,475
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	108,043	461,044	439,480	11,992,708	12,345,709	12,453,752

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, March 2016 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	12,347,187	11,992,531	11,554,591
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	-3	177	8
Excess of Liabilities Beginning of Period (Current Basis)	12,347,184	11,992,708	11,554,600
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	108,043	461,044	439,480
Total Surplus (-) or Deficit (Table 2)	108,043	461,044	439,480
Total-On-Budget (Table 2)	107,912	459,250	445,896
Total-Off-Budget (Table 2)	131	1,793	-6,415
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	.....	(**)
Reclassification of Aged Unreconciled Accounts	.....	632	(**)
Other	.....	843	.....
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	1,475	(**)
Excess of Liabilities Close of Period	12,455,227	12,455,227	11,994,080

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, March 2016 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	-4	-4	98	93	94
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	-10	-10	97	86	86
Tennessee Valley Authority	11	367	297	23,878	24,234	24,246
Total Agency Securities	12	353	284	24,091	24,432	24,444

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2016 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,154	14,727	-3,654	7,917	20,490	22,644
Agricultural Credit Insurance Fund	-1,391	-632	944	10,379	11,137	9,746
Farm Storage Facility Loans	-59	56	21	960	1,075	1,016
Emergency Boll Weevil Loan Fund	.....	.....	.....	5	5	5
Rural Housing Service:						
Rural Housing Insurance	-52	349	444	16,382	16,784	16,731
Rural Community Facility Loans Fund	-785	-77	470	6,397	7,106	6,320
Multifamily Housing Revitalization Loan Account	-28	-6	25	278	300	272
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-37	-37	.....	70	70	33
Rural Development Loan Fund	-30	-26	7	317	322	292
Rural Economic Development Loan Fund	-42	-26	24	210	226	184
Renewable Energy Guaranteed Loan Account	(**)	(**)	.....	(**)	(**)	(**)
Rural Microenterprise Investment Loans	-3	-2	3	29	30	28
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	-899	-536	399	12,720	13,082	12,184
Rural Electrification and Telecommunications Fund	-2,832	-2,681	228	12,092	12,243	9,410
Rural Telephone Bank	-35	-35	.....	248	248	213
Distance Learning and Telemedicine Program	-254	-251	69	1,201	1,204	950
Foreign Agricultural Service	.....	.....	.....	688	688	688
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	.....	33	73	505	538	538
State and Local Implementation Fund	.....	.....	4	.....	.....	.....
Department of Defense--Military Programs:						
Family Housing Improvement Loans	36	85	60	1,507	1,557	1,592
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	(**)	29	29	29
Federal Direct Student Loans	19,615	92,923	83,086	943,636	1,016,944	1,036,560
Teach Grant Loans	.....	51	43	646	697	697
Temporary Student Loan Purchase Authority	.....	-469	-266	62,809	62,340	62,340
Federal Family Education Loans	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund	18	234	370	4,649	4,865	4,883
Western Area Power Administration - Recovery Act	.....	.....	5	97	97	97
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	30	30	30
Title 17 Innovative Technology Loans	.....	24	14	186	209	209
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	53	163	1,061	1,114	1,114
Consumer Operated and Oriented Plan Program Contingency Fund	.....	49	206	244	293	293
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	-1,000	23,000	23,000	23,000
Disaster Assistance Loan Fund	.....	(**)	.....	20	20	20
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	2	2	2
Federal Housing Administration	.....	60	10	26,921	26,981	26,981
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	3	3	3
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	(**)	6	6	6
Bureau of Reclamation Loan Fund	(**)	(**)	.....	33	33	33
Assistance to American Samoa Loan Fund	.....	(**)	.....	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	-160	4,427	4,427	4,427
Department of State:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2016 and Other Periods - Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Repatriation Loans	.....	(**)	1	4	4	4
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	119	797	755	8,014	8,692	8,810
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	5	32	51	959	986	991
Other	.....	.....	.....	(**)	(**)	(**)
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	2	10	67	68	69
Temporary Credit and Liquidity Program	.....	.....	.....	7,026	7,026	7,026
Troubled Asset Relief Program	.....	.....	-676	418	418	418
Small Business Lending Financing Fund	.....	.....	.....	2,462	2,462	2,462
Federal Financing Bank Revolving Fund	83	-880	318	58,050	57,087	57,169
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	-38	359	605	568	568
Native American Veteran Housing Fund	.....	1	8	69	71	71
Vocational Rehabilitation Loan Fund	.....	3	1	1	4	4
Corps of Engineers:						
Washington Aqueduct	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	.....	.....	.....	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund	.....	.....	.....	3	3	3
Overseas Private Investment Corporation	58	336	208	2,157	2,436	2,494
International Monetary Programs	-5,899	-5,899	.....	7,197	7,197	1,298
Small Business Administration:						
Business Loan Fund	179	200	104	1,715	1,736	1,915
Disaster Loan Fund	123	273	148	5,461	5,611	5,734
Independent Agencies:						
Export-Import Bank of the United States	78	2,355	1,162	22,725	25,002	25,080
National Credit Union Administration	.....	-600	.....	2,300	1,700	1,700
Presidio Trust	.....	.....	.....	48	48	48
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	315	1,883	1,905	3,498	5,065	5,380
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	10,437	102,336	85,940	1,306,402	1,398,301	1,408,738
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-442	739	-237	41,675	42,856	42,414
Department of Education:						
Historically Black College and University Capital Financing Fund	2	39	31	1,384	1,421	1,423
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-163	-325	-325	4,510	4,347	4,185
Title 17 Innovative Technology Loans	-5	63	-262	11,019	11,087	11,082
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	82	182	72	102	203	285
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	17	78	23	125	186	203
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	5	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	-509	777	-699	73,820	75,105	74,596

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, March 2016 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	12	12	39	182	182	194
Department of Commerce	-3	.....	.....	.....	3	.....
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	(**)	8	8	8
Department of Energy	-50	219	-69	55,685	55,954	55,904
Department of Health and Human Services	.....	3,874	5	2,053	5,927	5,927
Department of Homeland Security	.....	485	142	255	740	740
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	647	4,775	5,629	14,733	18,860	19,508
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	3	-194	(**)	12,923	12,726	12,729
Department of the Interior	-195	470	659	7,349	8,013	7,819
Department of Labor	-321	3,501	1,043	18,534	22,355	22,034
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	1	.....	1	2	2
Department of Transportation	8	(**)	-44	2,168	2,160	2,168
Department of the Treasury	-3,705	-2,345	29	27,577	28,936	25,232
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-3	-12	-13	170	161	158
Servicemen'S Group Life Insurance Fund	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-409	6,435	3,633	205,793	212,637	212,228
Office of Personnel Management:						
Postal Service Contributions	.....	5,507	765	45,237	50,744	50,744
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	3,735	6,446	4,476	60,096	62,806	66,541
FSLIC Resolution Fund	(**)	(**)	(**)	828	828	828
Federal Housing Finance Agency	-20	-1	-4	62	81	61
National Credit Union Administration	94	348	422	12,177	12,431	12,525
Postal Service	848	1,671	1,212	7,163	7,985	8,833
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	-1	114	340	17,961	18,076	18,075
Other	-1,012	-927	-1,161	12,601	12,686	11,674
Total Treasury Securities	-370	30,378	17,104	503,579	534,327	533,957
Total Federal Funds	-370	30,378	17,104	503,579	534,327	533,957
Trust Funds:						
Legislative Branch:						
Library of Congress	2	-1	-4	23	21	22
United States Tax Court	.....	(**)	(**)	11	12	12
Other	(**)	3	2	28	31	31
Judicial Branch:						
Judicial Retirement Funds	-10	92	52	1,082	1,184	1,174
Department of Agriculture	.....	.....	.....	6	6	6
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-5	20	15	182	208	203
Other	-42	507	-7	323	872	830
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	-4,439	-5,676	-12,448	195,458	194,221	189,782
Federal Supplementary Medical Insurance Trust Fund	15,252	18,965	2,432	66,128	69,841	85,093
Other	5	81	52	3,482	3,558	3,563
Department of Homeland Security	-1	291	421	6,185	6,477	6,476
Department of the Interior	-10	13	(**)	9	32	22
Department of Labor:						
Unemployment Trust Fund	-3,081	-2,419	-1,670	44,368	45,030	41,949
Other	10	5	(**)	56	51	61
Department of State:						
Foreign Service Retirement and Disability Fund	-36	73	73	18,144	18,253	18,217
Other	(**)	-1	-4	47	46	47
Department of Transportation:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, March 2016 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Airport and Airway Trust Fund	-50	208	802	12,716	12,974	12,924
Highway Trust Fund	-280	68,172	-1,474	7,667	76,120	75,839
Department of the Treasury	604	181	617	2,409	1,986	2,590
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	30	106	106	106
National Service Life Insurance	-91	-317	-364	4,903	4,677	4,586
United States Government Life Insurance Fund	(**)	-1	-1	6	5	5
Veterans Special Life Insurance Fund	-18	-39	-37	1,785	1,764	1,746
Corps of Engineers	98	704	710	8,760	9,365	9,464
Other Defense Civil Programs:						
Military Retirement Fund	-2,429	67,908	49,337	530,960	601,296	598,868
Other	-30	-109	-143	1,420	1,341	1,311
Environmental Protection Agency	-117	123	765	5,731	5,972	5,855
National Aeronautics and Space Administration	(**)	(**)	(**)	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,966	130,103	-39,014	731,267	865,336	861,370
Employees Life Insurance Fund	-26	597	239	43,958	44,581	44,555
Employees and Retired Employees Health Benefits Fund	42	304	-219	23,021	23,283	23,325
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-2,970	4,709	20,809	2,766,649	2,774,328	2,771,358
Federal Disability Insurance Trust Fund	1,813	-6,272	-15,712	41,638	33,553	35,366
Independent Agencies:						
Harry S Truman Scholarship Foundation	(**)	-2	-6	54	52	52
Japan-United States Friendship Commission	.....	.....	.....	38	38	38
Railroad Retirement Board						
Treasury Securities	7	-436	13	2,755	2,311	2,318
Agency Securities	.....	(**)	1	5	5	5
Other						
Treasury Securities	-108	150	244	1,892	2,150	2,042
Total Treasury Securities	125	277,937	5,509	4,523,283	4,801,095	4,801,220
Total Agency Securities	.....	(**)	1	5	5	5
Total Trust Funds	125	277,937	5,510	4,523,288	4,801,100	4,801,225
Grand Total	-245	308,315	22,613	5,026,867	5,335,427	5,335,182

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2016 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	1	-15	-17	262	247	247
Agricultural Credit Insurance Fund	-6	-12	-8	-205	-212	-217
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-1	3	-17	-18	-18
Rural Housing Insurance Fund	17	4	108	-3,701	-3,714	-3,697
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	6	-17	-30	-346	-368	-362
Renewable Energy Guaranteed Loan Account	-1	-7	-9	-22	-28	-29
Biorefinery Assistance Loan Account	(**)	(**)	(**)	-28	-29	-28
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	(**)	-67	-67	-67
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-597	-2,376	-2,968	35,149	33,371	32,773
Department of Energy:						
Title 17 Innovative Technology Loans	71	71	7	-225	-225	-153
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-2	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-3	-12	(**)	-159	-168	-170
Native Hawaiian Housing Loans	(**)	(**)	-2	2	2	2
Community Planning and Development:						
Community Development Loans	.....	.....	.....	-114	-114	-114
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	637	4,304	5,413	-8,107	-4,439	-3,802
FHA-General and Special Risk Fund	158	993	1,458	-1,527	-692	-534
Home Ownership Preservation Entity Fund	(**)	(**)	2	-16	-17	-17
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-182	-1,044	-533	6,114	5,252	5,070
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-3	(**)	-42	-45	-45
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	-48	(**)	-200	-248	-248
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	(**)	4	-11	-11	-11
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-293	-568	-538	-9,008	-9,283	-9,576
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2016 and Other Periods - Continued

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-771	-771	-771
Loan Guarantees to Israel	.....	.....	.....	-1,321	-1,321	-1,321
Urban and Environmental Credit Guaranteed Loans	(**)	1	1	-49	-48	-48
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	(**)	-4	-2	-66	-70	-70
Loan Guarantees to Egypt	.....	.....	.....	-555	-555	-555
Tunisia Loan Fund	.....	-1	.....	-447	-448	-448
Overseas Private Investment Corporation	31	-29	-30	287	228	258
Small Business Administration:						
Business Loan Fund	1,154	682	1,048	-1,752	-2,224	-1,070
Independent Agencies:						
Export-Import Bank of the United States	315	431	85	-1,752	-1,636	-1,321
Net Activity, Guaranteed Loan Financing	1,307	2,351	3,991	11,212	12,256	13,563
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	96	86	-97	8,434	8,423	8,519
Farm Storage Facility Loans	-2	-1	4	780	782	780
Apple Loans Fund	.....	.....	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	.....	5	5	5
Rural Housing Service:						
Rural Community Facility Loans Fund	45	506	195	5,301	5,762	5,807
Rural Housing Insurance Fund	-52	-251	-257	15,361	15,162	15,110
Multifamily Housing Revitalization Loan Account	2	11	11	246	255	256
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	-1	24	23	23
Rural Development Loan Fund	-1	-11	-11	285	275	274
Rural Economic Development Loan Fund	-2	1	10	168	171	169
Rural Microenterprise Investment Loans	(**)	(**)	2	26	26	26
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-47	-130	-170	10,880	10,797	10,751
Rural Electrification and Telecommunications Fund	-196	-552	-1,051	47,409	47,052	46,857
Rural Telephone Bank	-2	-21	-22	215	196	194
Distance Learning and Telemedicine Program	-8	-62	-11	942	889	880
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-4	-64	-67	603	542	539
International Debt Reduction	(**)	-3	-3	-14	-18	-18
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-6	-23	31	503	485	479
Department of Defense--Military Programs	29	49	29	1,507	1,527	1,556
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	4	4	4
Historically Black College and University Capital Financing Fund	2	42	33	1,237	1,277	1,279
Office of Student Financial Assistance:						
Federal Direct Student Loans	2,366	38,872	49,617	883,419	919,926	922,292
Teach Grant Loans	4	27	32	630	653	658
Temporary Student Loan Purchase Authority	-1,041	-5,256	-6,007	95,063	90,848	89,807
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-151	-314	-335	4,398	4,236	4,085
Title 17 Innovative Technology Loans	-10	142	-107	10,149	10,301	10,291
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-11	106	131	987	1,104	1,093
Consumer Operated and Oriented Plan Program Contingency Fund	.....	64	113	199	263	263
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	-1	(**)	-70	-71	-71
Department of Housing and Urban Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2016 and Other Periods - Continued

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans	.....	(**)	.....	-6	-6	-6
FHA-General and Special Risk Fund	90	204	79	112	225	316
Green Retrofit Program for Multifamily Housing Fund	-1	-2	-3	-2	-3	-4
Department of the Interior:						
Bureau of Reclamation	-2	-2	.....	34	34	32
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	4	4	4
Assistance to American Samoa Loan Fund	.....	(**)	.....	9	9	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-1	(**)	(**)	(**)
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	119	531	-441	7,416	7,828	7,947
Tiger Tifia Loan Fund	.....	(**)	8	596	596	596
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-7	-64	22	936	880	873
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	16	76	29	191	251	267
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-35	-487	-453	6,881	6,429	6,394
Troubled Asset Relief Program	-15	-41	-150	278	253	238
Small Business Lending Program	-341	-1,816	-365	2,353	879	537
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-6	-24	-10	511	493	487
Native American Veteran Housing Fund	-1	-2	-1	65	64	63
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	.....	.....	(**)	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	(**)	.....	-16	-16	-16
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	(**)	-11	-23	57	46	46
Overseas Private Investment Corporation	-11	92	46	1,519	1,622	1,611
International Monetary Programs	.....	-1	-1	-276	-276	-276
Small Business Administration:						
Business Loan Fund	-3	-6	7	160	157	154
Disaster Loan Fund	63	-160	-282	5,147	4,924	4,986
Independent Agencies:						
Export-Import Bank of the United States	865	2,507	624	19,901	21,542	22,408
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	3	(**)	-3	(**)	(**)
Net Activity, Direct Loan Financing	1,743	34,014	41,156	1,140,277	1,172,549	1,174,291

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

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Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2016

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Receipts:															
Individual Income Taxes	109,220	93,615	148,727	181,230	64,732	77,144								674,668	641,434
Corporation Income Taxes	4,256	3,673	76,971	7,194	-3,457	33,271								121,907	132,114
Social Insurance and Retirement Receipts:															
Employment and General Retirement	74,382	80,442	77,872	99,198	78,850	93,938								504,682	489,887
Unemployment Insurance	2,156	4,830	343	2,214	6,269	467								16,280	16,975
Other Retirement	311	297	370	298	329	333								1,938	1,804
Excise Taxes	5,577	7,568	6,723	6,122	6,661	6,600								39,252	39,412
Estate and Gift Taxes	2,132	1,713	2,188	1,270	1,320	1,601								10,224	8,911
Customs Duties	3,435	2,887	2,891	3,047	2,540	2,873								17,674	17,416
Miscellaneous Receipts	9,577	9,944	33,546	13,005	11,902	11,622								89,596	71,847
Total--Receipts This Year	211,046	204,968	349,631	313,579	169,147	227,848								1,476,218	.....
(On-Budget)	155,934	145,440	292,239	237,261	108,015	154,634								1,093,523	.....
(Off-Budget)	55,112	59,528	57,392	76,318	61,132	73,213								382,695	.....
<i>Total--Receipts Prior Year</i>	<i>212,719</i>	<i>191,436</i>	<i>335,327</i>	<i>306,742</i>	<i>139,388</i>	<i>234,187</i>								<i>.....</i>	<i>1,419,800</i>
<i>(On-Budget)</i>	<i>160,464</i>	<i>135,169</i>	<i>280,293</i>	<i>233,755</i>	<i>79,456</i>	<i>158,782</i>								<i>.....</i>	<i>1,047,920</i>
<i>(Off-Budget)</i>	<i>52,255</i>	<i>56,267</i>	<i>55,034</i>	<i>72,987</i>	<i>59,932</i>	<i>75,405</i>								<i>.....</i>	<i>371,880</i>
Outlays:															
Legislative Branch	405	338	372	342	392	344								2,193	2,189
Judicial Branch	611	584	702	559	613	644								3,713	3,534
Department of Agriculture:															
Commodity Credit Corporation	4,881	4,225	2,063	793	115	-450								11,626	8,004
Foreign Agricultural Service	119	65	67	87	295	136								768	657
Other	12,388	11,698	12,202	10,086	10,704	11,230								68,308	70,674
Department of Commerce	644	748	781	662	980	695								4,511	4,409
Department of Defense--Military Programs:															
Military Personnel	27,854	6,582	14,976	6,459	10,856	10,236								76,962	78,222
Operation and Maintenance	17,085	19,149	21,082	17,999	18,885	23,472								117,672	119,710
International Reconstruction and Other Assistance															
	(**)	(**)	(**)								(**)	(**)
Procurement	6,107	11,111	10,382	8,741	7,191	9,254								52,786	51,858
Research, Development, Test, and Evaluation	4,190	4,356	6,690	4,586	4,718	7,416								31,956	31,425
Military Construction	898	574	700	205	639	633								3,650	4,144
Family Housing	171	98	73	134	115	92								684	549
Revolving and Management Funds	425	-385	998	-693	-238	-253								-146	-218
Other	974	-57	-826	-68	424	189								637	-1,038
Total Department of Defense--Military Programs	57,705	41,427	54,075	37,363	42,591	51,039								284,199	284,652
Department of Education	3,470	5,500	5,063	8,668	9,016	5,640								37,356	35,459
Department of Energy	2,544	1,389	2,399	1,838	1,671	2,485								12,325	12,382
Department of Health and Human Services:															
National Institutes of Health	2,218	2,336	2,380	2,255	2,358	2,608								14,156	14,182
Centers for Medicare and Medicaid Services:															
Grants to States for Medicaid	32,349	26,704	32,335	28,464	28,998	32,548								181,398	172,017
Federal Hospital Insurance Trust Fund	30,085	14,894	23,795	21,815	23,497	26,638								140,723	138,804
Federal Supplementary Medical Insurance Trust Fund	53,529	15,437	29,638	28,101	29,488	32,805								188,998	171,554
Other	33,999	18,861	27,828	28,654	23,589	44,391								177,323	139,714
Administration for Children and Families	3,599	3,967	4,428	4,171	4,203	4,616								24,983	24,678
Other	-38,865	-21,258	-32,490	-30,838	-26,619	-47,308								-197,378	-158,667
Department of Homeland Security	3,812	3,158	4,083	3,011	4,461	3,545								22,071	21,973
Department of Housing and Urban Development	3,216	3,406	3,554	3,334	3,151	3,578								20,238	18,287
Department of the Interior	915	780	939	888	927	1,364								5,814	5,902
Department of Justice	2,167	2,381	1,684	2,099	2,864	2,630								13,825	12,604
Department of Labor:															
Unemployment Trust Fund	2,532	2,704	3,395	3,332	3,585	3,924								19,472	19,478
Other	-5,681	1,117	1,637	1,393	592	1,124								181	2,811
Department of State	2,583	2,220	2,165	1,664	1,726	1,427								11,785	12,727
Department of Transportation:															
Highway Trust Fund	2,238	4,499	3,281	2,400	2,591	2,950								17,959	17,575
Other	1,961	2,959	3,685	2,183	2,707	3,152								16,646	15,868
Department of the Treasury:															
Interest on Treasury Debt Securities (Gross)	16,790	21,391	85,679	21,311	18,785	25,135								189,090	160,736

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2016 - Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays: - Continued															
Other	4,497	6,441	3,321	6,206	61,077	15,699								97,241	85,218
Department of Veterans Affairs:															
Compensation and Pensions	12,313	596	12,441	472	6,533	6,645								38,999	36,790
National Service Life	68	55	75	66	57	97								419	464
Other	8,252	6,051	8,615	6,353	6,979	7,486								43,736	41,250
Corps of Engineers	86	665	596	516	514	611								2,988	3,339
Other Defense Civil Programs	9,508	1,266	9,818	1,297	5,420	5,283								32,593	36,089
Environmental Protection Agency	848	828	801	812	672	626								4,587	3,277
Executive Office of the President	31	30	39	30	33	33								196	195
General Services Administration	-34	-188	178	-251	-221	113								-404	-467
International Assistance Programs:															
International Security Assistance	672	1,376	1,025	2,626	730	1,219								7,648	7,920
Multilateral Assistance	19	297	18	1	-4	1,990								2,321	2,979
Agency for International Development	-27	749	469	182	655	712								2,741	3,056
Other	-981	260	529	-799	-46	-370								-1,407	1,377
National Aeronautics and Space Administration	1,318	1,560	2,265	1,206	1,473	1,478								9,300	9,101
National Science Foundation	538	540	510	467	579	552								3,187	2,971
Office of Personnel Management	8,129	7,339	7,090	7,827	7,350	7,758								45,492	45,685
Small Business Administration	68	66	74	70	79	-1,303								-946	-1,208
Social Security Administration:															
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	62,644	62,814	83,267	43,627	63,572	63,605								379,528	364,098
Federal Disability Insurance Trust Fund (Off-Budget)	12,117	11,882	18,360	6,150	12,137	12,106								72,754	72,382
Other	9,030	361	9,091	312	4,714	4,701								28,209	28,071
Independent Agencies:															
Deposit Insurance Fund	429	-867	-2,376	83	88	-3,736								-6,380	-4,449
FSLIC Resolution Fund	(**)	(**)	514	(**)	(**)	(**)								515	1
Postal Service:															
Off-Budget:															
Public Enterprise Funds	305	824	-267	-288	25	-774								-175	-1,396
Other	51	.....	(**)	213	.....	.....								264	259
Other	.....	41	.....	55	.....	.....								96	100
Tennessee Valley Authority	-8	272	170	9	-181	-19								243	165
Other	3,136	1,627	2,625	3,167	3,378	1,497								15,430	14,955
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement	-19,208	-5,420	-5,970	-5,486	-6,068	-6,033								-48,186	-46,739
Interest Received by Trust Funds	3,580	-1,015	-64,689	-1,195	-718	-824								-64,860	-56,134
Rents and Royalties on the Outer Continental Shelf Lands	12	-457	-255	56	-353	-152								-1,150	-2,271
Other	(**)	(**)	.....	(**)	.....	.....								(**)	(**)
Totals This Year:															
Total Outlays	347,604	269,520	364,075	258,416	361,757	335,891								1,937,262	.....
(On-Budget)	282,113	195,509	309,049	215,987	287,570	262,546								1,552,774	.....
(Off-Budget)	65,492	74,011	55,026	42,428	74,187	73,345								384,488	.....
Total-Surplus (+) or Deficit (-)	-136,558	-64,552	-14,444	55,163	-192,610	-108,043								-461,044	.....
(On-Budget)	-126,178	-50,069	-16,810	21,274	-179,555	-107,912								-459,250	.....
(Off-Budget)	-10,380	-14,483	2,366	33,890	-13,055	-131								-1,793	.....
Total Borrowing from the Public	-55,980	524,795	83,393	-14,755	127,058	138,698								803,209	307,271
Total-Outlays Prior Year															
<i>Total-Outlays Prior Year</i>	<i>334,432</i>	<i>248,254</i>	<i>333,463</i>	<i>324,289</i>	<i>331,738</i>	<i>287,105</i>								<i>.....</i>	<i>1,859,280</i>
<i>(On-Budget)</i>	<i>271,514</i>	<i>178,516</i>	<i>311,588</i>	<i>257,510</i>	<i>259,778</i>	<i>214,910</i>								<i>.....</i>	<i>1,493,816</i>
<i>(Off-Budget)</i>	<i>62,918</i>	<i>69,738</i>	<i>21,875</i>	<i>66,779</i>	<i>71,960</i>	<i>72,195</i>								<i>.....</i>	<i>365,465</i>
Total-Surplus (+) or Deficit (-) Prior Year															
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-121,713</i>	<i>-56,818</i>	<i>1,864</i>	<i>-17,546</i>	<i>-192,350</i>	<i>-52,918</i>								<i>.....</i>	<i>-439,480</i>
<i>(On-Budget)</i>	<i>-111,050</i>	<i>-43,347</i>	<i>-31,295</i>	<i>-23,755</i>	<i>-180,321</i>	<i>-56,128</i>								<i>.....</i>	<i>-445,896</i>
<i>(Off-Budget)</i>	<i>-10,663</i>	<i>-13,471</i>	<i>33,159</i>	<i>6,208</i>	<i>-12,028</i>	<i>3,210</i>								<i>.....</i>	<i>6,415</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 2016

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,183	1,185	-2	6,501	6,889	-388	12,716	12,974	12,924
Black Lung Disability	46	17	29	253	87	167	.....	.....	.....
Federal Disability Insurance	14,023	12,106	1,917	66,356	72,754	-6,398	41,638	33,553	35,366
Federal Employees Life and Health	.....	-15	15	.....	-894	894	66,979	67,864	67,880
Federal Employees Retirement	2,911	6,924	-4,013	31,555	41,894	-10,340	750,505	884,784	880,772
Federal Hospital Insurance	23,324	26,787	-3,462	136,016	141,427	-5,411	195,458	194,221	189,782
Federal Old-Age and Survivors Insurance	60,784	63,605	-2,821	384,221	379,528	4,693	2,766,649	2,774,328	2,771,358
Federal Supplementary Medical Insurance	48,202	32,805	15,398	205,197	188,998	16,199	66,128	69,841	85,093
Hazardous Substance Superfund	2	23	-20	846	484	362	5,206	5,510	5,384
Highways	3,266	3,765	-500	88,903	22,834	66,068	7,667	76,120	75,839
Military Advances	3,021	2,694	327	16,825	15,018	1,807	.....	.....	.....
Military Retirement	2,352	4,771	-2,419	94,664	28,600	66,064	530,960	601,296	598,868
Railroad Retirement	644	1,227	-583	3,111	6,855	-3,744	2,759	2,316	2,323
Unemployment	567	3,939	-3,372	17,118	19,552	-2,434	44,368	45,030	41,949
Veterans Life Insurance	3	116	-114	135	495	-360	6,694	6,445	6,337
All Other Trust	752	-43	795	3,964	2,153	1,810	25,561	26,818	27,350
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	161,080	159,905	1,175	1,055,664	926,676	128,988	4,523,288	4,801,100	4,801,225
Less: Interfund Transactions	61,318	61,318	.....	504,854	504,854	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	99,763	98,588	1,175	550,810	421,822	128,988			
Total Federal Fund Receipts and Outlays	128,133	237,350	-109,218	925,706	1,515,738	-590,032			
Less: Interfund Transactions	48	48	.....	298	298	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	128,085	237,303	-109,218	925,408	1,515,440	-590,032			
Net Budget Receipts & Outlays	227,848	335,891	-108,043	1,476,218	1,937,262	-461,044			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. ... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 2016 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	77,144	674,668	641,434
Corporation Income Taxes	33,271	121,907	132,114
Social Insurance and Retirement Receipts:			
Employment and General Retirement	93,938	504,682	489,887
Unemployment Insurance	467	16,280	16,975
Other Retirement	333	1,938	1,804
Excise Taxes	6,600	39,252	39,412
Estate and Gift Taxes	1,601	10,224	8,911
Customs Duties	2,873	17,674	17,416
Miscellaneous Receipts	11,622	89,596	71,847
Total	227,848	1,476,218	1,419,800
Net Outlays			
National Defense	54,413	299,056	298,675
International Affairs	3,685	22,174	28,453
General Science, Space, and Technology	2,375	14,704	14,190
Energy	489	1,605	3,515
Natural Resources and Environment	3,327	18,424	16,171
Agriculture	447	20,855	19,022
Commerce and Housing Credit	-11,205	-12,261	-18,651
Transportation	7,184	42,170	40,852
Community and Regional Development	1,486	9,729	11,535
Education, Training, Employment, and Social Services	9,068	53,970	51,704
Health	48,800	250,918	232,556
Medicare	47,889	280,325	268,535
Income Security	53,228	286,729	287,027
Social Security	75,698	452,261	436,477
Veterans Benefits and Services	14,233	83,520	78,719
Administration of Justice	4,928	28,183	26,702
General Government	2,145	7,998	5,979
Net Interest	23,884	126,239	106,829
Undistributed Offsetting Receipts	-6,185	-49,335	-49,010
Total	335,891	1,937,262	1,859,280

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the April 2016 Statement
will be 2:00 p.m. EST May 11, 2016.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm