

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2021 Through May 31, 2021, and Other Periods



Highlight

- The budget estimates provided in Tables 2 and 3 are based on the FY 2022 Budget, which was released by the Office of Management and Budget on May 28, 2021.
- The detailed line items in this month's publication have been aligned to the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.
- May has been a deficit month 66 times out of 67 fiscal years since there are usually no major corporate or individual tax due dates in this month. While the final payment of individual taxes for calendar year 2020 were shifted into May 2021, greater outlays associated with the pandemic response still resulted in a deficit this year.
- Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into April, because May 1, 2021, the normal payment date, fell on a non-business day.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for May 2021

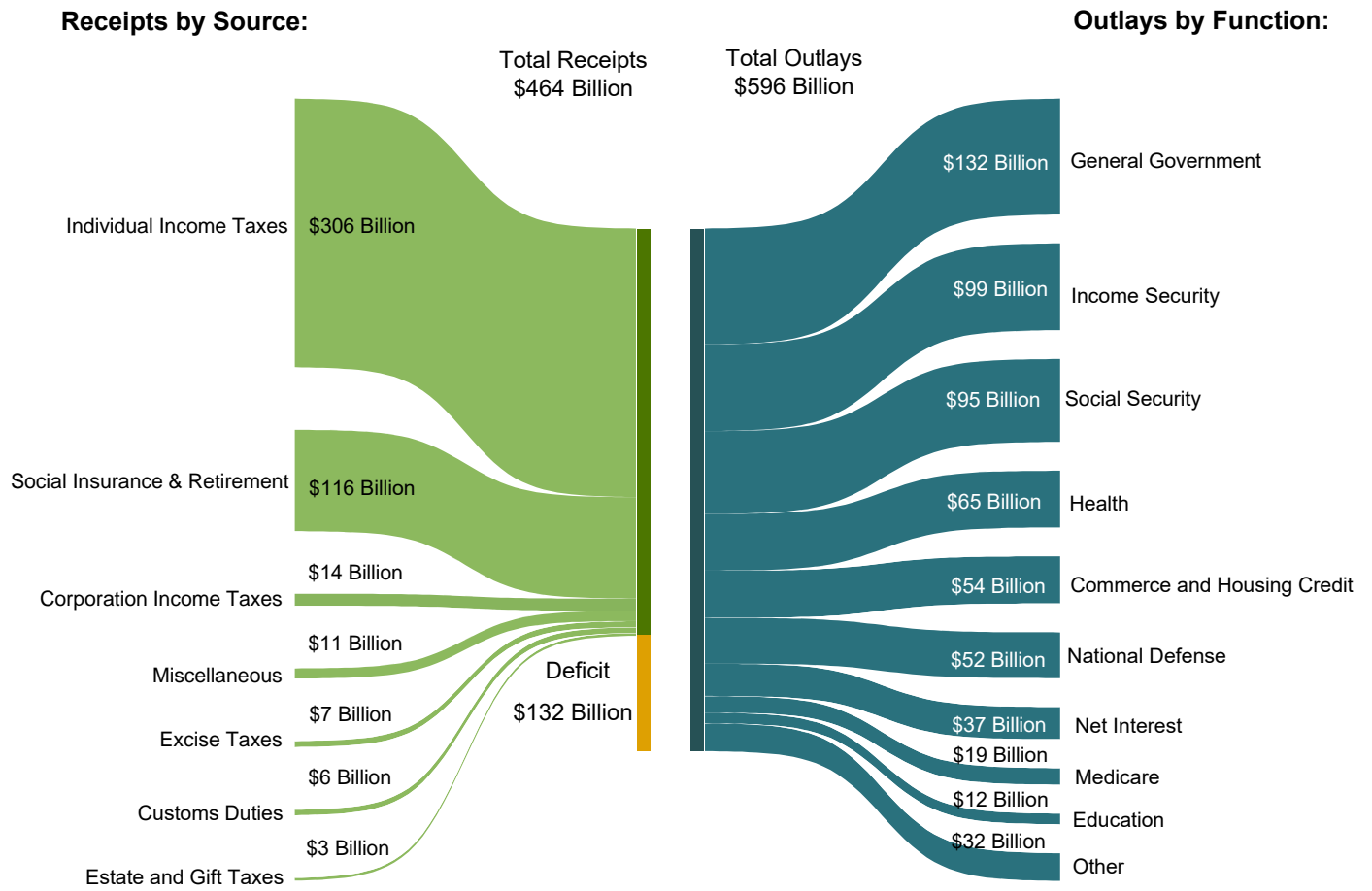


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2021

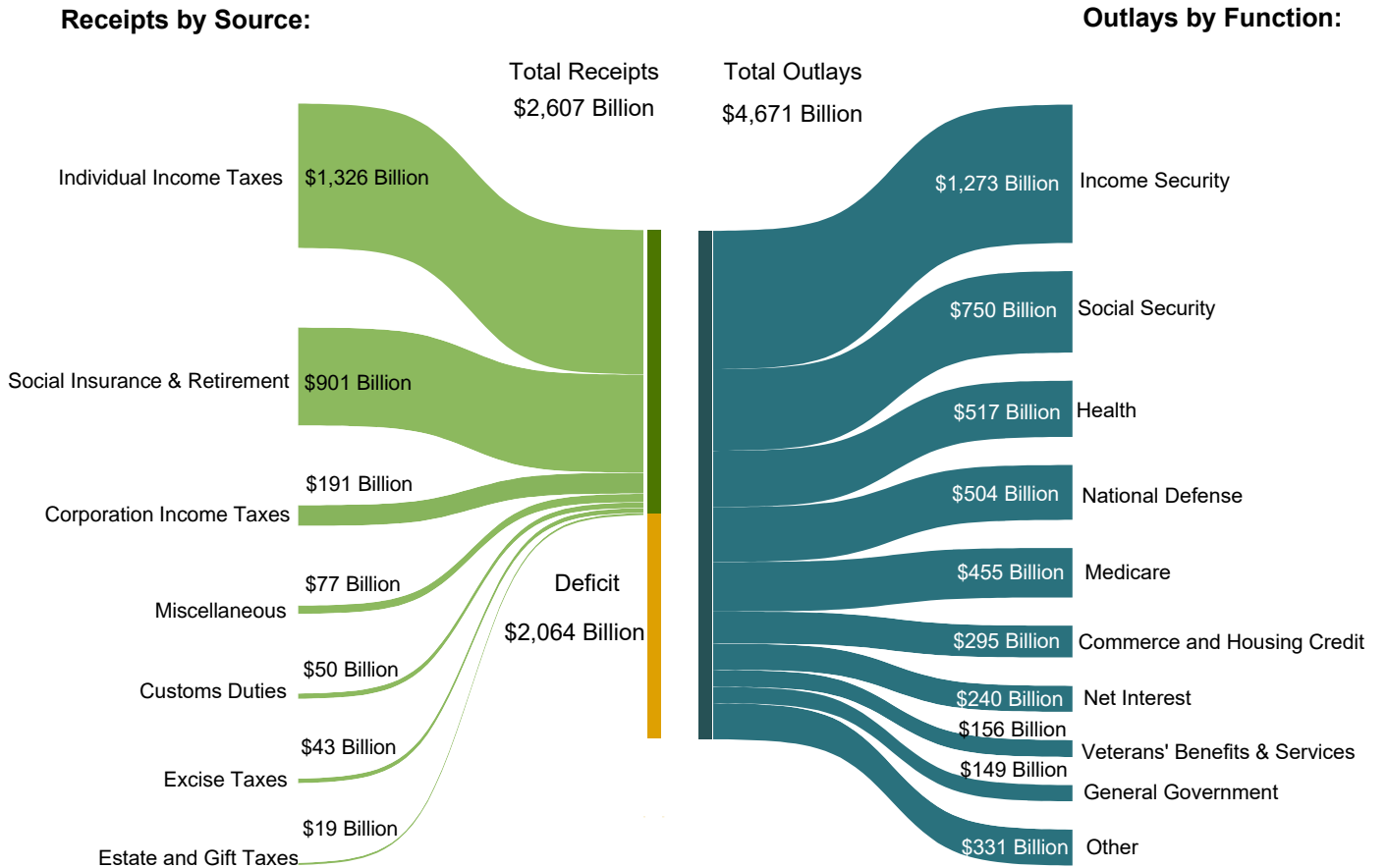


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2020			
October	245,521	379,988	134,467
November	225,185	434,024	208,838
December	335,805	349,091	13,286
January	372,288	404,883	32,595
February	187,951	423,229	235,278
March	236,766	355,754	118,988
April	241,863	979,885	738,022
May	173,861	572,614	398,754
June	240,829	1,104,903	864,074
July	563,496	626,487	62,992
August	223,221	423,233	200,012
September	373,169	497,780	124,611
Year-to-Date	3,419,955	6,551,872	3,131,917
FY 2021			
October	237,697	521,768	284,071
November	219,553	364,819	145,266
December	346,119	489,682	143,562
January	384,651	547,483	162,832
February	248,314	559,236	310,922
March	267,614	927,217	659,603
April	439,186	664,766	225,579
May	463,745	595,698	131,953
Year-to-Date	2,606,879	4,670,668	2,063,789

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2021 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2020)	Budget Estimates Next Fiscal Year (2022) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	463,745	2,606,879	3,580,777	2,019,240	4,174,197
On-Budget Receipts	383,955	1,952,379	2,636,645	1,381,643	3,141,598
Off-Budget Receipts	79,790	654,501	944,132	637,597	1,032,599
Total Outlays	595,698	4,670,668	7,249,456	3,899,469	6,011,148
On-Budget Outlays	503,112	3,996,695	6,231,925	3,258,557	4,930,558
Off-Budget Outlays	92,586	673,973	1,017,531	640,912	1,080,590
Total Surplus (+) or Deficit (-)	-131,953	-2,063,789	-3,668,679	-1,880,229	-1,836,951
On-Budget Surplus (+) or Deficit (-)	-119,158	-2,044,316	-3,595,280	-1,876,914	-1,788,960
Off-Budget Surplus (+) or Deficit (-)	-12,796	-19,473	-73,399	-3,315	-47,991
Total On-Budget and Off-Budget Financing	131,953	2,063,789	3,668,679	1,880,229	1,836,951
Means of Financing:					
Borrowing from the Public	-30,179	997,241	3,150,083	3,007,563	2,098,073
Reduction of Operating Cash, Increase (-)	194,017	1,004,979	1,031,679	-1,066,646	.....
By Other Means	-31,884	61,567	-513,083	-60,688	-261,122

¹ These estimates are based on the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021

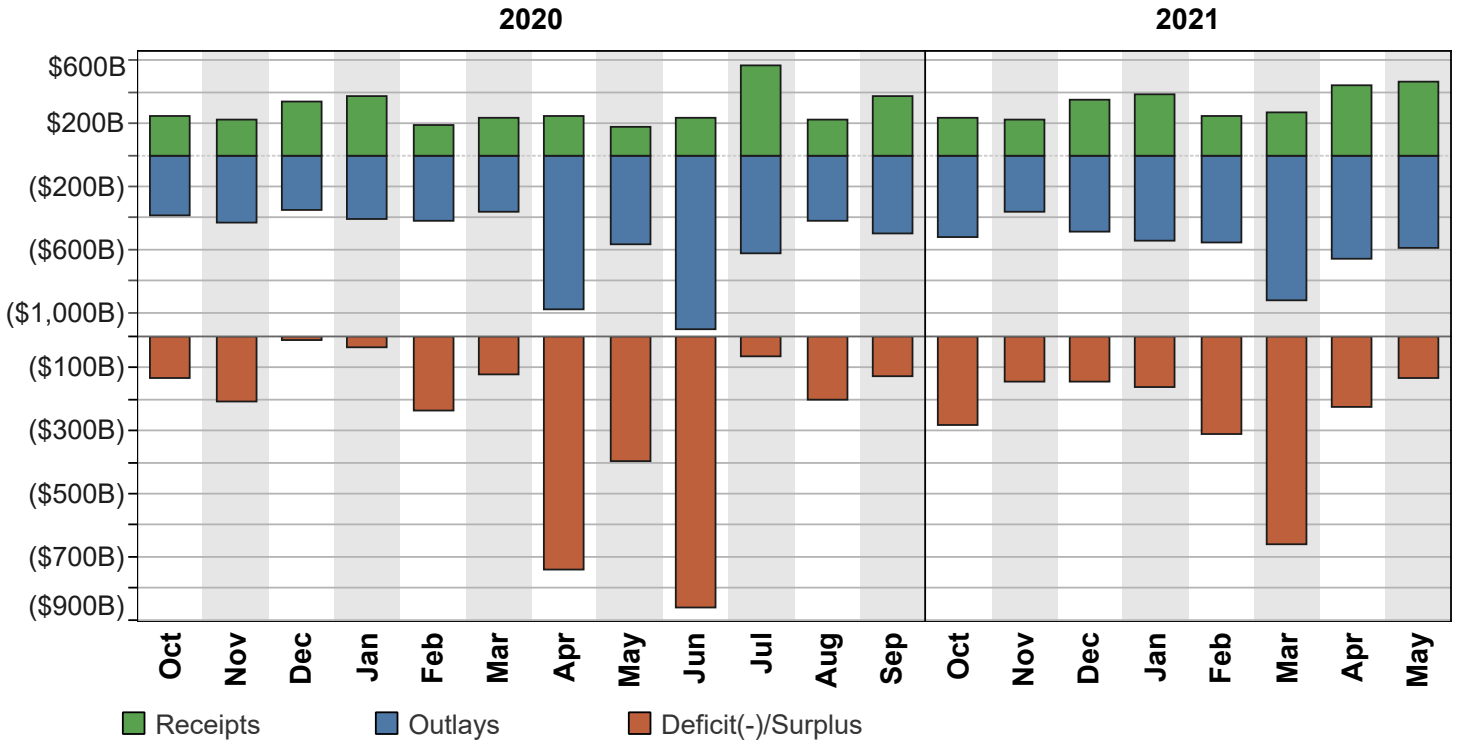


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2020 and 2021

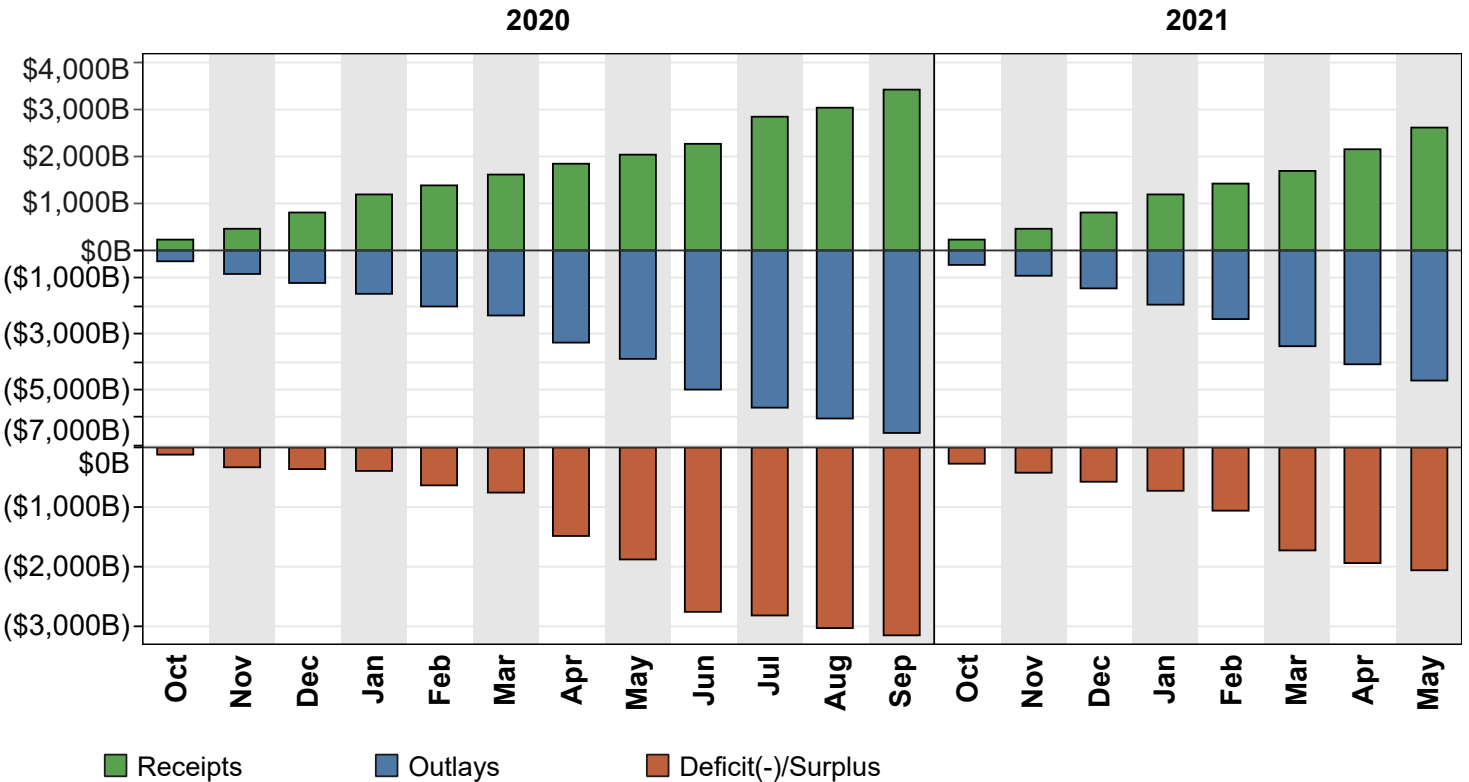


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2021

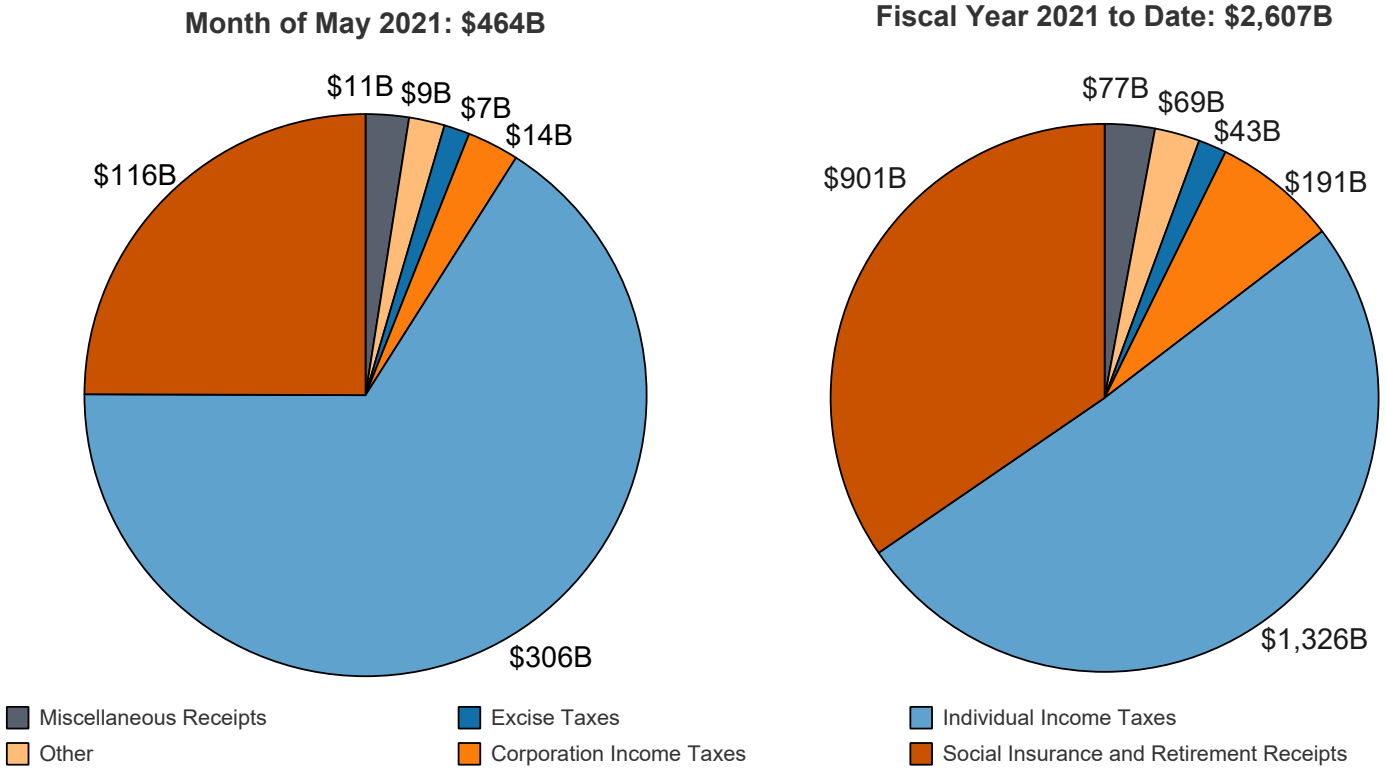
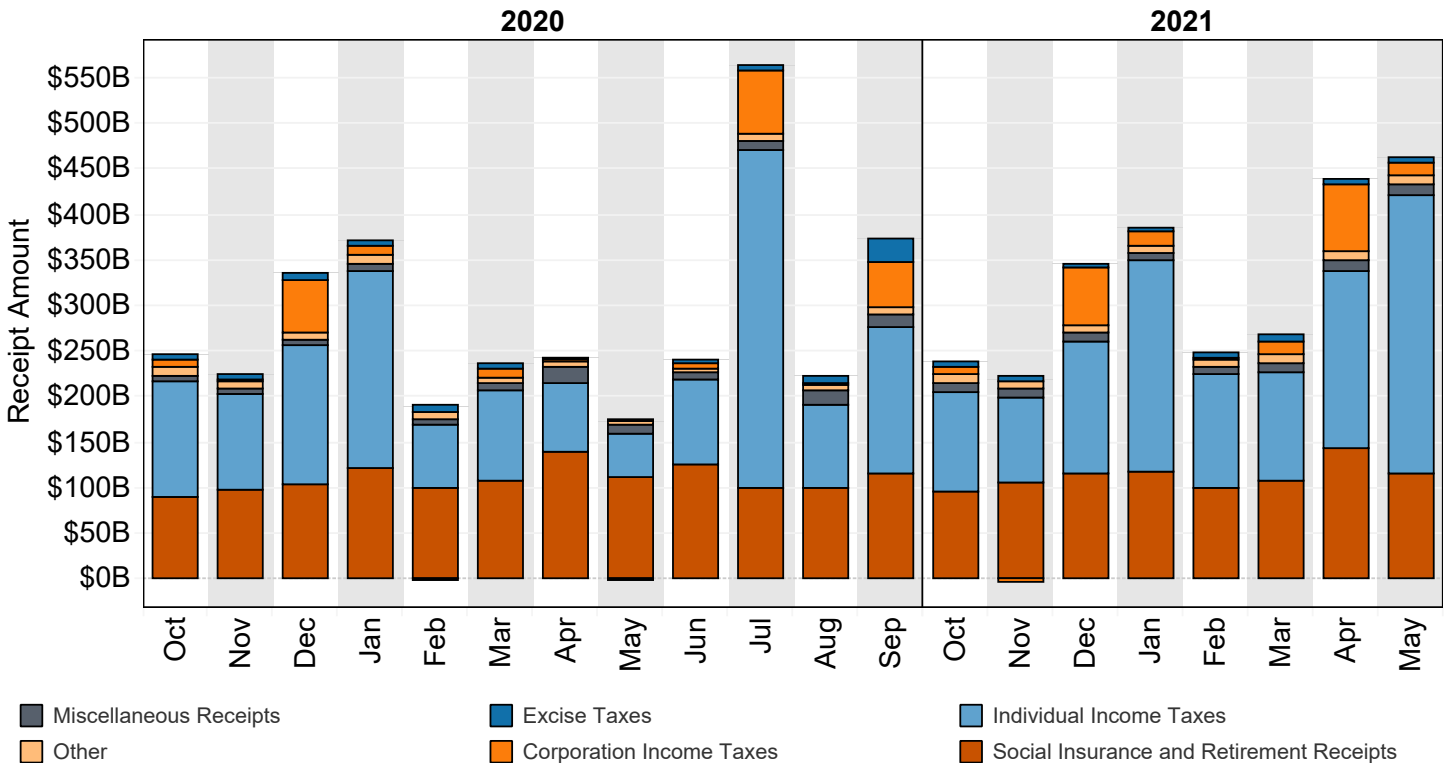


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2020 and 2021

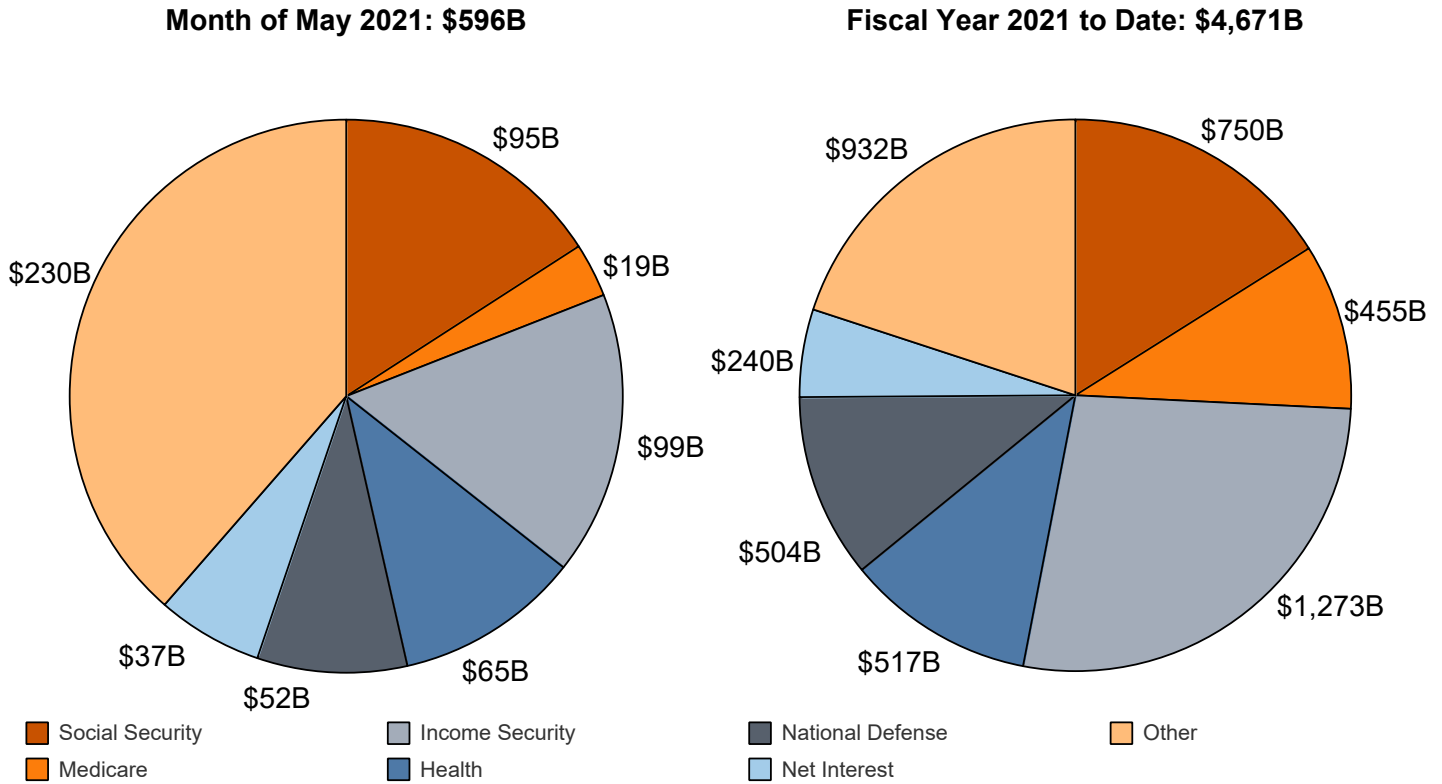


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

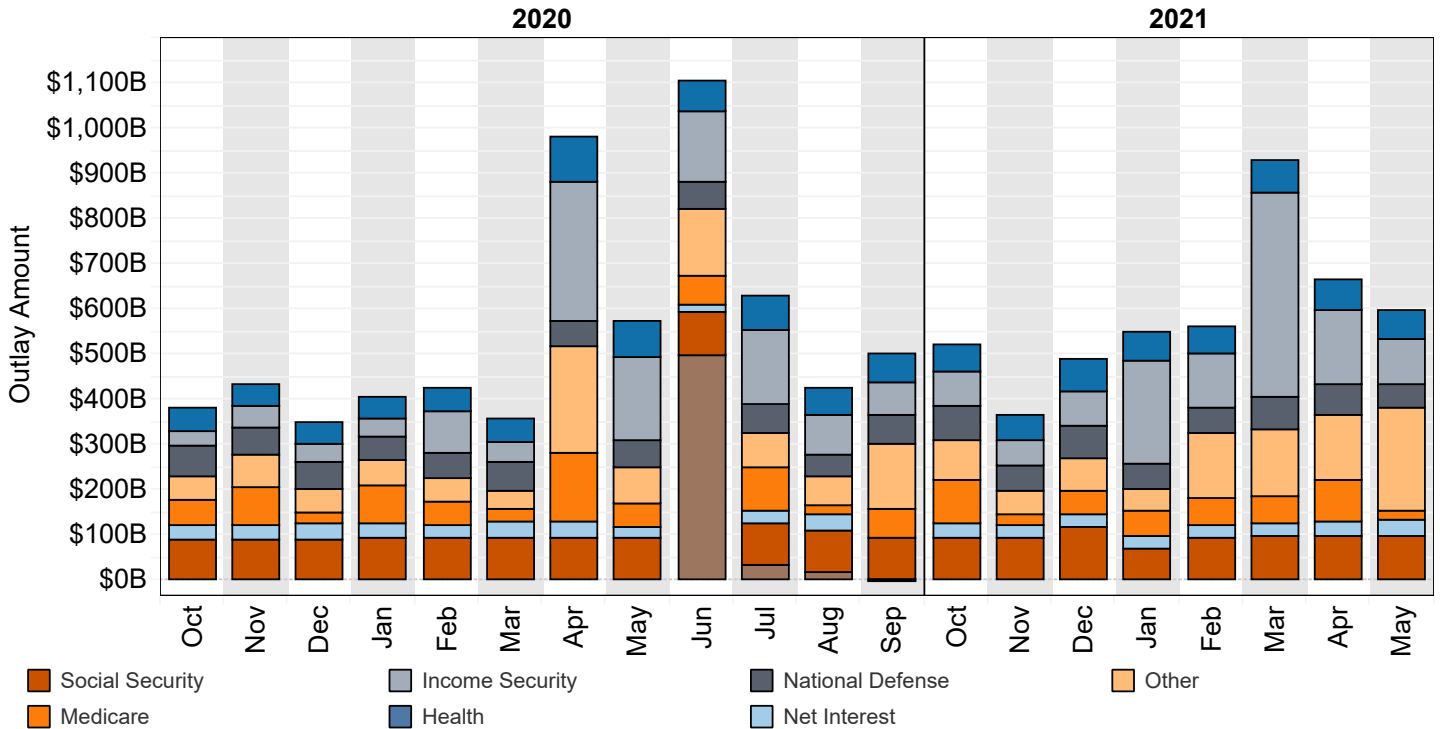
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2021



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2020 and 2021



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2021 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	306,460	1,325,823	892,477	1,704,919
Corporation Income Taxes	13,808	190,955	86,399	268,482
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	79,790	654,501	637,597	944,132
Employment and General Retirement (On-Budget)	22,930	203,752	196,646	291,724
Unemployment Insurance	12,469	38,858	31,979	54,557
Other Retirement	439	3,744	3,458	5,766
Excise Taxes	6,897	43,285	43,028	74,092
Estate and Gift Taxes	3,036	19,091	10,538	17,593
Customs Duties	6,433	50,199	47,112	84,834
Miscellaneous Receipts	11,483	76,672	70,007	134,678
Total Receipts	463,745	2,606,879	2,019,240	3,580,777
(On-Budget)	383,955	1,952,379	1,381,643	2,636,645
(Off-Budget)	79,790	654,501	637,597	944,132
Budget Outlays				
Legislative Branch	402	3,466	3,521	6,376
Judicial Branch	591	5,551	5,632	8,700
Department of Agriculture	16,895	156,475	111,466	288,707
Department of Commerce	748	9,589	10,498	16,115
Department of Defense—Military Programs	49,439	480,043	461,912	712,398
Department of Education	8,995	71,386	57,819	231,993
Department of Energy	2,267	22,836	21,379	35,027
Department of Health and Human Services	82,128	957,695	997,981	1,547,354
Department of Homeland Security	6,284	60,996	40,543	122,714
Department of Housing and Urban Development	3,853	28,172	32,452	55,836
Department of the Interior	1,131	9,421	10,506	17,656
Department of Justice	3,477	25,434	24,968	45,284
Department of Labor	36,434	288,355	162,411	552,567
Department of State	2,270	20,783	20,262	35,771
Department of Transportation	7,340	64,346	56,537	125,747
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	45,714	319,883	336,959	484,698
Other	169,984	891,582	578,237	1,197,069
Department of Veterans Affairs	9,393	155,712	142,945	235,938
Corps of Engineers	654	5,643	5,782	7,109
Other Defense Civil Programs	-530	41,938	43,456	68,280
Environmental Protection Agency	669	5,486	6,051	7,454
Executive Office of the President	33	288	271	473
General Services Administration	-167	-686	-8	2,148
International Assistance Programs	882	14,582	16,078	25,552
National Aeronautics and Space Administration	1,622	14,792	14,012	23,552
National Science Foundation	543	4,417	4,537	8,251
Office of Personnel Management	9,126	71,451	70,754	107,933
Small Business Administration	53,161	293,748	25,608	372,320
Social Security Administration	95,042	788,492	761,838	1,199,226
Independent Agencies	1,394	12,263	21,161	35,010
Undistributed Offsetting Receipts:				
Interest	-6,387	-67,325	-72,053	-124,193
Other	-7,688	-86,145	-74,046	-203,609
Total Outlays	595,698	4,670,668	3,899,469	7,249,456
(On-Budget)	503,112	3,996,695	3,258,557	6,231,925
(Off-Budget)	92,586	673,973	640,912	1,017,531
Surplus (+) or Deficit (-)	-131,953	-2,063,789	-1,880,229	-3,668,679
(On-Budget)	-119,158	-2,044,316	-1,876,914	-3,595,280
(Off-Budget)	-12,796	-19,473	-3,315	-73,399

1 These estimates are based on the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 2021 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	103,158			965,505			899,937		
Presidential Election Campaign Fund	5			20			16		
Other	242,310			572,143			186,881		
Total -- Individual Income Taxes	345,473	39,013	306,460	1,537,667	211,845	1,325,823	1,086,834	194,357	892,477
Corporation Income Taxes									
	17,903	4,095	13,808	224,844	33,889	190,955	114,833	28,434	86,399
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	67,344	.....	67,344	530,067	3,310	526,757	515,396	.....	515,396
Self-Employment Contributions Act Taxes	863	.....	863	28,623	.....	28,623	28,174	.....	28,174
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	4,019	.....	4,019	1,516	.....	1,516
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	45	.....	45	-121	.....	-121
Total -- Federal Old-Age and Survivors Insurance Trust Fund	68,207	.....	68,207	562,755	3,310	559,445	544,965	.....	544,965
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	11,436	.....	11,436	90,012	562	89,450	87,520	.....	87,520
Self-Employment Contributions Act Taxes	147	.....	147	4,862	.....	4,862	4,782	.....	4,782
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	731	.....	731	372	.....	372
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	13	.....	13	-42	.....	-42
Total -- Federal Disability Insurance Trust Fund	11,583	.....	11,583	95,618	562	95,056	92,632	.....	92,632
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	22,101	.....	22,101	185,951	.....	185,951	180,130	.....	180,130
Self-Employment Contributions Act Taxes	384	.....	384	13,017	.....	13,017	12,671	.....	12,671
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,221	.....	1,221	267	.....	267
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	100	.....	100	-17	.....	-17
Total -- Federal Hospital Insurance Trust Fund	22,485	.....	22,485	200,289	.....	200,289	193,051	.....	193,051
Railroad Retirement:									
Rail Pension and Supplemental Annuity	233	(**)	233	1,880	5	1,875	1,973	67	1,905
Social Security Equivalent Account	212	(**)	212	1,593	5	1,588	1,758	68	1,690
Total -- Employment and General Retirement	102,720	(**)	102,720	862,134	3,882	858,252	834,379	136	834,243
Unemployment Insurance:									
Deposits by States	12,375	.....	12,375	33,512	.....	33,512	26,390	.....	26,390
Federal Unemployment Taxes	105	11	93	5,364	82	5,282	5,601	83	5,518
Railroad Unemployment Taxes	1	.....	1	64	.....	64	71	.....	71
Total -- Unemployment Insurance	12,481	11	12,469	38,940	82	38,858	32,062	83	31,979
Other Retirement:									
Federal Employees' Retirement--Employee Share	437	.....	437	3,726	.....	3,726	3,439	.....	3,439
Non-Federal Employees Retirement	2	.....	2	17	.....	17	19	.....	19
Total -- Other Retirement	439	.....	439	3,744	.....	3,744	3,458	.....	3,458
Total -- Social Insurance and Retirement Receipts	115,640	11	115,628	904,817	3,963	900,854	869,899	219	869,680
Excise Taxes:									
Miscellaneous Excise Taxes	2,009	242	1,767	20,472	4,897	15,575	15,936	5,748	10,189
Airport and Airway Trust Fund	1,538	.....	1,538	5,834	8	5,826	9,115	16	9,100
Highway Trust Fund	3,603	44	3,559	21,980	247	21,733	23,854	245	23,609
Black Lung Disability Trust Fund	33	.....	33	150	.....	150	131	.....	131
Total -- Excise Taxes	7,183	286	6,897	48,437	5,152	43,285	49,036	6,008	43,028
Estate and Gift Taxes									
	3,054	17	3,036	19,723	632	19,091	10,928	391	10,538
Customs Duties									
	6,977	544	6,433	55,189	4,990	50,199	50,972	3,860	47,112
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	9,201	.....	9,201	57,709	.....	57,709	48,601	.....	48,601
Universal Service Fund	1,034	.....	1,034	6,348	.....	6,348	5,754	.....	5,754
All Other	1,249	2	1,248	12,624	8	12,616	15,677	25	15,652
Total -- Miscellaneous Receipts	11,485	2	11,483	76,680	8	76,672	70,032	25	70,007
Total -- Receipts	507,714	43,969	463,745	2,867,358	260,479	2,606,879	2,252,534	233,294	2,019,240
Total -- On-Budget	427,924	43,969	383,955	2,208,985	256,607	1,952,379	1,614,937	233,294	1,381,643
Total -- Off-Budget	79,790	.....	79,790	658,372	3,872	654,501	637,597	.....	637,597

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	78	(**)	78	663	(**)	663	643	1	642
House of Representatives	114	(**)	114	990	2	988	992	2	991
Joint Items	1	.....	1	18	.....	18	12	.....	12
Capitol Police	37	.....	37	326	.....	326	301	.....	301
Congressional Budget Office	4	.....	4	36	.....	36	35	.....	35
Architect of the Capitol	55	(**)	55	511	(**)	511	522	3	519
Library of Congress	56	(**)	56	469	2	467	473	5	469
Government Publishing Office	-1	.....	-1	-4	.....	-4	69	.....	69
Government Accountability Office	48	.....	48	407	.....	407	400	.....	400
United States Tax Court	5	.....	5	38	.....	38	36	.....	36
Other Legislative Branch Agencies	5	.....	5	48	.....	48	86	.....	86
Proprietary Receipts from the Public	.....	1	-1	.....	25	-25	.....	31	-31
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-7	.....	-7
Offsetting Governmental Receipts	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Legislative Branch	403	1	402	3,495	29	3,466	3,563	42	3,521
Judicial Branch:									
Supreme Court of the United States	8	.....	8	73	.....	73	67	.....	67
Courts of Appeals, District Courts, and Other Judicial Services	568	.....	568	5,830	.....	5,830	5,922	.....	5,922
Other	14	.....	14	520	.....	520	501	.....	501
Proprietary Receipts from the Public	.....	18	-18	.....	101	-101	.....	117	-117
Intrabudgetary Transactions	19	.....	19	-772	.....	-772	-741	.....	-741
Total--Judicial Branch	609	18	591	5,651	101	5,551	5,749	117	5,632
Department of Agriculture:									
Agricultural Research Service	115	.....	115	970	.....	970	907	.....	907
National Institute of Food and Agriculture:									
Research and Education Activities	65	.....	65	479	.....	479	453	.....	453
Extension Activities	44	.....	44	310	.....	310	310	.....	310
Other	11	.....	11	77	.....	77	48	.....	48
Animal and Plant Health Inspection Service	111	.....	111	942	.....	942	923	.....	923
Food Safety and Inspection Service	78	.....	78	680	.....	680	686	.....	686
Agricultural Marketing Service	131	.....	131	1,341	.....	1,341	956	.....	956
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	41	.....	41	43	.....	43
Federal Crop Insurance Corporation Fund	-22	-183	160	7,185	2,013	5,171	10,189	2,827	7,362
Farm Service Agency:									
Salaries and Expenses	106	.....	106	618	.....	618	615	.....	615
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	273	744	-471	16,098	4,958	11,140	23,528	4,962	18,566
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Agricultural Credit Insurance Fund	4	2	2	327	25	302	358	29	329
Other	11	.....	11	106	.....	106	158	.....	158
Total--Farm Service Agency	395	747	-352	17,149	4,983	12,166	24,661	4,991	19,670
Natural Resources Conservation Service:									
Conservation Operations	53	.....	53	548	.....	548	561	.....	561
Farm Security and Rural Investment Programs	183	.....	183	2,299	.....	2,299	2,431	.....	2,431
Other	15	.....	15	249	.....	249	170	.....	170
Rural Development	28	.....	28	-24	.....	-24	4	.....	4
Rural Housing Service:									
Rural Housing Insurance Fund	6	35	-28	474	266	208	497	298	199
Rental Assistance Program	105	.....	105	910	.....	910	811	.....	811
Other	39	.....	39	142	.....	142	116	.....	116
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	2	1	(**)	336	45	291	1,299	77	1,223
Other	43	3	40	408	35	373	398	35	363
Foreign Agricultural Service	266	.....	266	1,504	.....	1,504	1,496	.....	1,496
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	11,463	.....	11,463	77,657	.....	77,657	46,818	.....	46,818
Child Nutrition Programs	2,856	.....	2,856	17,552	.....	17,552	17,210	.....	17,210
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	388	.....	388	3,229	.....	3,229	3,466	.....	3,466
Other	85	.....	85	799	.....	799	415	.....	415
Total--Food and Nutrition Service	14,792	.....	14,792	99,237	.....	99,237	67,909	.....	67,909

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	134	.....	134	1,200	.....	1,200	1,190	.....	1,190
Capital Improvement and Maintenance	13	.....	13	152	.....	152	293	.....	293
Wildland Fire Management	159	.....	159	2,248	.....	2,248	1,188	.....	1,188
Forest Service Permanent Appropriations	42	.....	42	325	.....	325	329	.....	329
Other	109	.....	109	852	.....	852	480	.....	480
Total--Forest Service	457	.....	457	4,777	.....	4,777	3,479	.....	3,479
Other	677	3	675	24,754	56	24,698	2,014	26	1,988
Proprietary Receipts from the Public	(**)	126	-126	(**)	1,001	-1,001	(**)	848	-848
Intrabudgetary Transactions	26	.....	26	89	.....	89	208	.....	208
Total--Department of Agriculture	17,628	732	16,895	164,875	8,400	156,475	120,568	9,102	111,466
Department of Commerce:									
Economic Development Administration	67	.....	67	514	.....	514	220	.....	220
Bureau of the Census	149	.....	149	2,443	.....	2,443	3,760	.....	3,760
International Trade Administration	28	.....	28	351	.....	351	320	.....	320
National Oceanic and Atmospheric Administration	424	2	422	3,724	15	3,709	3,805	5	3,800
National Institute of Standards and Technology	84	.....	84	754	.....	754	705	.....	705
National Telecommunications and Information Administration	5	.....	5	1,496	(**)	1,496	1,469	(**)	1,469
Other	(**)	4	-4	377	46	331	268	51	217
Proprietary Receipts from the Public	.....	4	-4	.....	7	-7	.....	-8	8
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	757	10	748	9,659	70	9,589	10,547	49	10,498
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	3,249	.....	3,249	45,376	.....	45,376	40,725	.....	40,725
Department of the Navy	2,724	.....	2,724	36,781	.....	36,781	34,408	.....	34,408
Department of the Air Force	1,867	.....	1,867	28,225	.....	28,225	26,738	.....	26,738
Defense Agencies	.....	.....	.....	9,845	.....	9,845	8,505	.....	8,505
Total--Military Personnel	7,840	.....	7,840	120,227	.....	120,227	110,376	.....	110,376
Operation and Maintenance:									
Department of the Army	5,649	.....	5,649	47,818	.....	47,818	49,052	.....	49,052
Department of the Navy	5,350	.....	5,350	44,917	.....	44,917	43,460	.....	43,460
Department of the Air Force	4,978	.....	4,978	42,188	.....	42,188	40,234	.....	40,234
Defense Agencies	6,693	.....	6,693	52,617	.....	52,617	50,277	.....	50,277
Total--Operation and Maintenance	22,670	.....	22,670	187,540	.....	187,540	183,023	.....	183,023
International Reconstruction and Other Assistance:									
Department of the Army	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Procurement:									
Department of the Army	1,898	.....	1,898	16,727	.....	16,727	15,902	.....	15,902
Department of the Navy	4,437	.....	4,437	37,874	.....	37,874	35,680	.....	35,680
Department of the Air Force	4,145	.....	4,145	33,472	.....	33,472	36,885	.....	36,885
Defense Agencies	669	.....	669	6,257	.....	6,257	5,932	.....	5,932
Total--Procurement	11,151	.....	11,151	94,331	.....	94,331	94,400	.....	94,400
Research, Development, Test, and Evaluation:									
Department of the Army	657	.....	657	9,173	.....	9,173	8,182	.....	8,182
Department of the Navy	1,570	.....	1,570	13,193	.....	13,193	12,491	.....	12,491
Department of the Air Force	3,703	.....	3,703	30,772	.....	30,772	28,670	.....	28,670
Defense Agencies	2,015	.....	2,015	16,495	.....	16,495	15,494	.....	15,494
Total--Research, Development, Test, and Evaluation	7,945	.....	7,945	69,634	.....	69,634	64,837	.....	64,837
Military Construction:									
Department of the Army	119	.....	119	1,066	.....	1,066	1,362	.....	1,362
Department of the Navy	228	.....	228	1,802	.....	1,802	1,140	.....	1,140
Department of the Air Force	149	.....	149	1,253	.....	1,253	1,162	.....	1,162
Defense Agencies	218	.....	218	2,040	.....	2,040	1,920	.....	1,920
Total--Military Construction	713	.....	713	6,161	.....	6,161	5,585	.....	5,585
Family Housing:									
Department of the Army	48	.....	48	361	.....	361	281	.....	281
Department of the Navy	33	.....	33	243	.....	243	187	.....	187
Department of the Air Force	22	.....	22	218	.....	218	229	.....	229
Defense Agencies	6	.....	6	39	.....	39	85	(**)	85
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	5	.....	5	22	.....	22	228	.....	228
Defense Agencies:									
Working Capital Fund	-593	.....	-593	2,148	.....	2,148	3,649	.....	3,649
Other	5	.....	5	-27	.....	-27	59	.....	59
Allowances	.....	.....	.....	(**)	.....	(**)	3	.....	3
Trust Funds:									
Department of the Army	1	.....	1	8	.....	8	9	.....	9
Department of the Navy	6	.....	6	20	.....	20	16	.....	16
Department of the Air Force	(**)	.....	(**)	23	.....	23	2	.....	2
Defense Agencies	46	.....	46	301	.....	301	275	.....	275
Proprietary Receipts from the Public:									
Department of the Army	.....	264	-264	.....	27	-27	.....	4	-4
Department of the Navy	.....	41	-41	.....	184	-184	.....	26	-26
Department of the Air Force	.....	7	-7	.....	48	-48	.....	133	-133
Defense Agencies	.....	123	-123	.....	865	-865	.....	494	-494
Intrabudgetary Transactions:									
Department of the Army	-4	.....	-4	2	.....	2	-43	.....	-43
Department of the Navy	-3	.....	-3	-26	.....	-26	-20	.....	-20
Department of the Air Force	-3	.....	-3	-21	.....	-21	-38	.....	-38
Defense Agencies	-15	.....	-15	-35	.....	-35	-70	.....	-70
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	1	-1	.....	4	-4
Defense Agencies	.....	.....	.....	.....	.....	.....	.....	500	-500
Total--Department of Defense--Military Programs	49,873	434	49,439	481,168	1,125	480,043	463,074	1,162	461,912
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,565	.....	1,565	10,581	.....	10,581	11,068	.....	11,068
Impact Aid	76	.....	76	1,369	.....	1,369	1,448	.....	1,448
Education Improvement Programs	417	.....	417	3,032	.....	3,032	3,219	.....	3,219
Other	3,895	.....	3,895	19,984	.....	19,984	4,767	.....	4,767
Total--Office of Elementary and Secondary Education	5,953	.....	5,953	34,966	.....	34,966	20,503	.....	20,503
Office of Innovation and Improvement	71	.....	71	523	.....	523	578	.....	578
Office of English Language Acquisition	54	.....	54	443	.....	443	499	.....	499
Office of Special Education and Rehabilitative Services:									
Special Education	1,107	.....	1,107	8,493	.....	8,493	8,847	.....	8,847
Rehabilitation Services and Disability Research	236	.....	236	1,886	.....	1,886	2,217	.....	2,217
Special Institutions for Persons with Disabilities	22	.....	22	180	.....	180	170	.....	170
Office of Vocational and Adult Education	147	.....	147	1,147	.....	1,147	1,109	.....	1,109
Office of Postsecondary Education:									
Higher Education	186	.....	186	1,529	.....	1,529	1,542	.....	1,542
Other	(**)	(**)	(**)	1,908	2	1,906	206	2	204
Total--Office of Postsecondary Education	186	(**)	186	3,437	2	3,435	1,748	2	1,746
Office of Federal Student Aid:									
Student Financial Assistance	1,034	.....	1,034	17,913	.....	17,913	18,888	.....	18,888
Student Aid Administration	142	.....	142	1,207	.....	1,207	1,134	.....	1,134
Federal Student Loan Reserve Fund	.....	.....	.....	-54	.....	-54	-68	.....	-68
Federal Direct Student Loans	.....	.....	.....	2,728	.....	2,728	5,245	.....	5,245
Federal Family Education Loans	-5	.....	-5	-60	.....	-60	-149	.....	-149
Other	16	(**)	16	52	1	50	16	4	12
Total--Office of Federal Student Aid	1,187	(**)	1,187	21,786	1	21,785	25,066	4	25,062
Institute of Education Sciences	36	.....	36	343	.....	343	379	.....	379
Departmental Management	53	.....	53	413	.....	413	369	.....	369
Other	17	.....	17	219	.....	219	192	.....	192
Proprietary Receipts from the Public	.....	60	-60	.....	2,449	-2,449	.....	3,868	-3,868
Intrabudgetary Transactions	-15	.....	-15	2	.....	2	16	.....	16
Total--Department of Education	9,055	60	8,995	73,838	2,452	71,386	61,693	3,874	57,819
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	172	.....	172	960	.....	960	987	.....	987
Weapons Activities	935	.....	935	8,332	.....	8,332	7,493	.....	7,493
Defense Nuclear Nonproliferation	162	.....	162	1,233	.....	1,233	1,346	.....	1,346
Other	34	.....	34	277	.....	277	277	.....	277

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	434	.....	434	4,123	.....	4,123	4,007	.....	4,007
Other Defense Activities	31	.....	31	567	.....	567	593	.....	593
Defense Nuclear Waste Disposal	(**)	.....	(**)	1	.....	1	1	.....	1
Energy Programs:									
Science	479	.....	479	4,356	.....	4,356	4,027	.....	4,027
Energy Supply	148	.....	148	1,242	.....	1,242	1,222	.....	1,222
Energy Efficiency and Renewable Energy	179	.....	179	1,432	.....	1,432	1,366	.....	1,366
Fossil Energy Research and Development	60	.....	60	454	.....	454	430	.....	430
Uranium Enrichment Decontamination and Decommissioning Fund	61	.....	61	516	.....	516	563	.....	563
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	17	.....	17	2	.....	2
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	314	.....	314	130	.....	130
Other	105	1	105	949	98	852	817	78	738
Total--Energy Programs	1,034	1	1,034	9,281	98	9,184	8,557	78	8,479
Power Marketing Administration	254	315	-61	2,611	2,654	-43	2,822	2,615	207
Departmental Administration	30	.....	30	205	.....	205	125	.....	125
Proprietary Receipts from the Public	.....	321	-321	.....	899	-899	.....	1,084	-1,084
Intrabudgetary Transactions	-181	.....	-181	-1,102	.....	-1,102	-1,052	.....	-1,052
Total--Department of Energy	2,904	636	2,267	26,488	3,651	22,836	25,156	3,777	21,379
Department of Health and Human Services:									
Food and Drug Administration	476	(**)	475	2,818	5	2,813	2,412	6	2,406
Health Resources and Services Administration	948	.....	948	9,227	.....	9,227	7,870	.....	7,870
Indian Health Service	1,582	.....	1,582	7,609	.....	7,609	5,302	.....	5,302
Centers for Disease Control and Prevention	946	.....	946	6,774	.....	6,774	5,558	.....	5,558
National Institutes of Health	3,089	.....	3,089	25,623	.....	25,623	24,254	.....	24,254
Substance Abuse and Mental Health Services Administration	438	.....	438	3,771	.....	3,771	3,438	.....	3,438
Agency for Healthcare Research and Quality	26	.....	26	224	.....	224	227	.....	227
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	43,613	.....	43,613	339,338	.....	339,338	292,776	.....	292,776
Payments to Health Care Trust Funds	40,601	.....	40,601	299,526	.....	299,526	246,233	.....	246,233
Children's Health Insurance Fund	1,220	.....	1,220	10,325	.....	10,325	10,738	.....	10,738
State Grants and Demonstrations	24	.....	24	189	.....	189	220	.....	220
Federal Hospital Insurance Trust Fund:									
Benefit Payments	13,974	.....	13,974	226,875	.....	226,875	280,990	.....	280,990
Administrative Expenses	238	.....	238	2,253	.....	2,253	2,336	.....	2,336
Total--Federal Hospital Insurance Trust Fund	14,212	.....	14,212	229,128	.....	229,128	283,326	.....	283,326
Health Care Fraud and Abuse Control	248	.....	248	1,392	.....	1,392	1,253	.....	1,253
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	17,206	.....	17,206	259,929	.....	259,929	276,759	.....	276,759
Administrative Expenses	265	.....	265	2,670	.....	2,670	2,935	.....	2,935
Medicare Prescription Drugs:									
Benefit Payments	93	.....	93	65,759	.....	65,759	58,497	.....	58,497
Total--Federal Supplementary Medical Insurance Trust Fund	17,564	.....	17,564	328,358	.....	328,358	338,191	.....	338,191
Other	200	.....	200	4,569	.....	4,569	3,684	.....	3,684
Total--Centers for Medicare and Medicaid Services	117,681	.....	117,681	1,212,825	.....	1,212,825	1,176,420	.....	1,176,420
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,054	.....	1,054	9,986	.....	9,986	11,397	.....	11,397
Contingency Fund	72	.....	72	352	.....	352	425	.....	425
Payments to States for Child Support Enforcement and Family Support Programs	294	.....	294	2,214	.....	2,214	2,462	.....	2,462
Low Income Home Energy Assistance	328	.....	328	3,052	.....	3,052	2,817	.....	2,817
Refugee and Entrant Assistance	942	.....	942	2,488	.....	2,488	1,251	.....	1,251
Child Care Entitlement to States	149	.....	149	1,950	.....	1,950	2,069	.....	2,069
Payments to States for the Child Care and Development Block Grant	951	.....	951	5,900	.....	5,900	3,732	.....	3,732
Social Services Block Grant	176	.....	176	1,053	.....	1,053	1,177	.....	1,177
Children and Families Services Programs	1,096	.....	1,096	8,839	.....	8,839	8,309	.....	8,309
Payments to States for Foster Care and Adoption Assistance	649	.....	649	6,092	.....	6,092	5,738	.....	5,738
Other	33	.....	33	322	.....	322	378	.....	378
Total--Administration for Children and Families	5,746	.....	5,746	42,247	.....	42,247	39,753	.....	39,753

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	213	.....	213	1,788	.....	1,788	1,514	.....	1,514
Departmental Management	4,836	.....	4,836	48,660	.....	48,660	68,571	.....	68,571
Other	24	.....	24	569	.....	569	702	.....	702
Proprietary Receipts from the Public	.....	13,259	-13,259	.....	104,457	-104,457	.....	91,378	-91,378
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-32,755	.....	-32,755	-283,638	.....	-283,638	-238,642	.....	-238,642
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-7,848	.....	-7,848	-15,914	.....	-15,914	-7,601	.....	-7,601
Other	-15	.....	-15	-427	.....	-427	-413	.....	-413
Total--Department of Health and Human Services	95,387	13,260	82,128	1,062,158	104,462	957,695	1,089,365	91,384	997,981
Department of Homeland Security:									
Departmental Management and Operations	179	.....	179	1,341	.....	1,341	1,089	.....	1,089
Citizenship and Immigration Services	370	.....	370	2,794	.....	2,794	2,905	.....	2,905
United States Secret Service	218	.....	218	1,745	.....	1,745	1,666	.....	1,666
Transportation Security Administration	757	.....	757	4,987	.....	4,987	4,703	.....	4,703
Immigration and Customs Enforcement	624	.....	624	5,358	.....	5,358	5,363	.....	5,363
U.S. Customs and Border Protection	1,375	1	1,374	11,885	8	11,877	10,973	19	10,954
United States Coast Guard	729	.....	729	8,042	.....	8,042	7,650	.....	7,650
National Protection and Programs Directorate	139	.....	139	1,201	.....	1,201	1,206	.....	1,206
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	4	.....	4	40	.....	40	87	.....	87
Disaster Relief	3,247	.....	3,247	29,329	.....	29,329	10,777	.....	10,777
National Flood Insurance Fund	79	207	-128	1,140	1,188	-48	1,387	1,184	203
Other	99	.....	99	922	.....	922	828	.....	828
Total--Federal Emergency Management Agency	3,431	207	3,223	31,437	1,188	30,249	13,232	1,184	12,048
Science and Technology	62	.....	62	490	.....	490	541	.....	541
Domestic Nuclear Detection Office	26	.....	26	245	.....	245	165	.....	165
Other	36	.....	36	353	.....	353	328	.....	328
Proprietary Receipts from the Public	.....	199	-199	.....	1,064	-1,064	.....	623	-623
Intrabudgetary Transactions	-67	.....	-67	110	.....	110	-50	.....	-50
Offsetting Governmental Receipts	.....	1,189	-1,189	.....	6,731	-6,731	.....	7,402	-7,402
Total--Department of Homeland Security	7,879	1,595	6,284	69,987	8,991	60,996	49,771	9,228	40,543
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,751	.....	1,751	16,575	.....	16,575	15,911	.....	15,911
Housing Certificate Fund	1	.....	1	18	.....	18	102	.....	102
Public Housing Capital Fund	138	.....	138	1,464	.....	1,464	1,489	.....	1,489
Public Housing Operating Fund	428	.....	428	3,450	.....	3,450	2,991	.....	2,991
Revitalization of Severely Distressed Public Housing (Hope VI)	.....	.....	.....	(**)	.....	(**)	3	.....	3
Native American Housing Block Grant	60	.....	60	541	.....	541	395	.....	395
Other	13	.....	13	95	.....	95	123	.....	123
Total--Public and Indian Housing Programs	2,390	.....	2,390	22,143	.....	22,143	21,013	.....	21,013
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	43	.....	43	237	.....	237	212	.....	212
Community Development Fund	520	.....	520	4,090	.....	4,090	3,419	.....	3,419
Home Investment Partnership Program	61	.....	61	554	.....	554	540	.....	540
Neighborhood Stabilization Program	1	.....	1	10	.....	10	15	.....	15
Homeless Assistance Grants	256	.....	256	1,850	.....	1,850	1,451	.....	1,451
Other	20	.....	20	166	.....	166	151	.....	151
Total--Community Planning and Development	901	.....	901	6,908	.....	6,908	5,788	.....	5,788
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	7	.....	7	78	.....	78	73	.....	73
FHA-Mutual Mortgage Insurance Capital Reserve Account	-729	.....	-729	-10,430	.....	-10,430	-4,247	.....	-4,247
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	1	1	(**)	3	1	2	10	8	2
FHA-General and Special Risk Fund, Liquidating Account	5	22	-17	87	208	-122	98	153	-55
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	9	-9	1	95	-94	-80	34	-114

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,154	.....	1,154	8,966	.....	8,966	8,471	.....	8,471
Housing for the Elderly	58	.....	58	504	.....	504	485	.....	485
Housing for Persons with Disabilities	18	.....	18	137	.....	137	131	.....	131
Other Assisted Housing Programs	5	.....	5	44	.....	44	42	.....	42
Other	4	2	1	37	8	29	39	25	14
Total--Housing Programs	522	34	488	-573	313	-886	5,021	220	4,802
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	7	(**)	7	-11	(**)	-11	348	1	347
Management and Administration	149	.....	149	1,302	.....	1,302	1,186	.....	1,186
Other	15	.....	15	121	.....	121	119	.....	119
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	95	-95	.....	677	-677	.....	400	-400
Other	.....	(**)	(**)	.....	714	-714	.....	388	-388
Intrabudgetary Transactions	-1	.....	-1	-2	.....	-2	-4	.....	-4
Offsetting Governmental Receipts	.....	1	-1	.....	11	-11	.....	10	-10
Total--Department of Housing and Urban Development	3,984	132	3,853	29,888	1,716	28,172	33,471	1,019	32,452
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	88	.....	88	758	.....	758	754	.....	754
Other	15	4	11	233	46	188	258	38	220
Bureau of Ocean Energy Management	11	.....	11	93	.....	93	88	.....	88
Office of Surface Mining Reclamation and Enforcement	26	.....	26	680	.....	680	1,758	.....	1,758
Total--Land and Minerals Management	140	4	137	1,765	46	1,719	2,857	38	2,820
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	83	.....	83	620	.....	620	716	.....	716
Other	39	6	33	426	261	166	440	152	288
Central Utah Project	2	.....	2	25	.....	25	28	.....	28
United States Geological Survey	95	.....	95	794	.....	794	776	.....	776
Total--Water and Science	219	6	212	1,865	261	1,605	1,961	152	1,809
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	225	.....	225	1,920	.....	1,920	1,979	.....	1,979
National Park Service	258	(**)	258	2,205	1	2,205	2,193	.....	2,193
Total--Fish and Wildlife and Parks	483	(**)	483	4,125	1	4,124	4,172	.....	4,172
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	337	.....	337	1,569	(**)	1,569	2,432	(**)	2,432
Total--Indian Affairs	337	.....	337	1,569	(**)	1,569	2,432	(**)	2,432
Departmental Offices:									
Mineral Leasing and Associated Payments	165	.....	165	1,116	.....	1,116	1,124	.....	1,124
Other	15	.....	15	415	.....	415	514	.....	514
Insular Affairs	15	.....	15	227	.....	227	240	.....	240
Office of the Special Trustee for American Indians	7	.....	7	64	.....	64	71	.....	71
Department-Wide Programs	32	.....	32	961	.....	961	793	.....	793
Total--Departmental Offices	235	.....	235	2,783	.....	2,783	2,742	.....	2,742
Other	318	.....	318	1,660	.....	1,660	672	.....	672
Proprietary Receipts from the Public	.....	593	-593	.....	3,952	-3,952	.....	3,961	-3,961
Intrabudgetary Transactions	3	.....	3	-73	(**)	-73	-179	(**)	-179
Total--Department of the Interior	1,735	603	1,131	13,695	4,259	9,436	14,657	4,151	10,506
Department of Justice:									
General Administration	112	.....	112	938	.....	938	415	.....	415
Legal Activities and U.S. Marshals:									
General Legal Activities	201	.....	201	1,796	.....	1,796	1,441	.....	1,441
United States Attorneys	205	.....	205	1,484	.....	1,484	1,455	.....	1,455
United States Marshals Service	109	.....	109	951	.....	951	933	.....	933
Assets Forfeiture Fund	529	.....	529	1,661	.....	1,661	1,868	.....	1,868
Other	228	.....	228	1,675	.....	1,675	1,630	.....	1,630
Federal Bureau of Investigation	666	.....	666	6,530	.....	6,530	6,353	.....	6,353
Drug Enforcement Administration	245	.....	245	1,923	.....	1,923	1,850	.....	1,850
Bureau of Alcohol, Tobacco, Firearms, and Explosives	105	.....	105	914	.....	914	884	.....	884
Federal Prison System	632	37	594	5,250	252	4,998	5,251	213	5,038
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	83	.....	83	805	.....	805	1,324	.....	1,324
Community Oriented Policing Services	16	.....	16	102	.....	102	107	.....	107
Crime Victims Fund	270	.....	270	1,636	.....	1,636	1,746	.....	1,746
Other	101	.....	101	466	.....	466	531	.....	531
Other	62	.....	62	507	.....	507	543	.....	543
Proprietary Receipts from the Public	.....	36	-36	.....	384	-384	.....	457	-457
Intrabudgetary Transactions	63	.....	63	71	.....	71	-191	.....	-191
Offsetting Governmental Receipts	.....	75	-75	.....	638	-638	.....	502	-502
Total--Department of Justice	3,625	148	3,477	26,708	1,274	25,434	26,141	1,173	24,968
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	270	.....	270	2,153	.....	2,153	2,194	.....	2,194
Office of Job Corps	135	.....	135	1,039	.....	1,039	1,073	.....	1,073
Community Service Employment for Older Americans	32	.....	32	253	.....	253	261	.....	261
Federal Unemployment Benefits and Allowances	18	.....	18	141	.....	141	206	.....	206
Federal Additional Unemployment Compensation Program-Recovery Act	18,523	.....	18,523	109,303	.....	109,303	91,092	.....	91,092
State Unemployment Insurance and Employment Service Operations	-98	.....	-98	-111	.....	-111	106	.....	106
Payments to the Unemployment Trust Fund	65,977	.....	65,977	219,429	.....	219,429	82,583	.....	82,583
Program Administration	21	.....	21	77	.....	77	74	.....	74
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	16,437	.....	16,437	167,089	.....	167,089	67,196	.....	67,196
State Administrative Expenses	607	.....	607	4,736	.....	4,736	2,331	.....	2,331
Federal Administrative Expenses	28	.....	28	400	.....	400	389	.....	389
Other	(**)	.....	(**)	14	.....	14	2	.....	2
Total--Unemployment Trust Fund	17,073	.....	17,073	172,239	.....	172,239	69,918	.....	69,918
Other	34	.....	34	411	.....	411	-347	.....	-347
Total--Employment and Training Administration	101,984	.....	101,984	504,935	.....	504,935	247,161	.....	247,161
Pension Benefit Guaranty Corporation	600	775	-176	4,587	5,916	-1,329	4,354	8,764	-4,410
Office of Workers' Compensation Programs:									
Special Benefits	190	.....	190	-633	.....	-633	-688	.....	-688
Energy Employees Occupational Illness Compensation Fund	141	.....	141	1,105	.....	1,105	1,051	.....	1,051
Special Benefits for Disabled Coal Miners	4	.....	4	38	.....	38	43	.....	43
Black Lung Disability Trust Fund	16	.....	16	133	.....	133	142	.....	142
Other	19	.....	19	238	.....	238	238	.....	238
Wage and Hour Division	18	.....	18	190	.....	190	179	.....	179
Occupational Safety and Health Administration	57	.....	57	391	.....	391	397	.....	397
Mine Safety and Health Administration	34	.....	34	251	.....	251	246	.....	246
Bureau of Labor Statistics	56	.....	56	371	.....	371	364	.....	364
Departmental Management	39	.....	39	207	.....	207	282	.....	282
Other	34	.....	34	225	.....	225	224	.....	224
Proprietary Receipts from the Public	.....	1	-1	.....	5	-5	.....	5	-5
Intrabudgetary Transactions	-65,982	.....	-65,982	-217,764	.....	-217,764	-82,813	.....	-82,813
Total--Department of Labor	37,211	777	36,434	294,275	5,921	288,355	171,180	8,768	162,411
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	545	.....	545	6,274	.....	6,274	5,938	.....	5,938
Educational and Cultural Exchange Programs	33	.....	33	341	.....	341	454	.....	454
Embassy Security, Construction, and Maintenance	220	.....	220	130	.....	130	1,060	.....	1,060
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	159	.....	159	425	.....	425
Foreign Service Retirement and Disability Fund	85	.....	85	680	.....	680	669	.....	669
Other	530	.....	530	2,028	.....	2,028	2,308	.....	2,308
Total--Administration of Foreign Affairs	1,413	.....	1,413	9,611	.....	9,611	10,852	.....	10,852
International Organizations and Conferences	101	.....	101	1,825	.....	1,825	2,675	.....	2,675
Global Health and Child Survival	596	.....	596	7,825	.....	7,825	6,149	.....	6,149
Migration and Refugee Assistance	276	.....	276	2,032	.....	2,032	1,709	.....	1,709
International Narcotics Control and Law Enforcement	123	.....	123	716	.....	716	687	.....	687
Andean Counterdrug Programs	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	67	.....	67	401	.....	401	372	.....	372
Proprietary Receipts from the Public	.....	186	-186	.....	1,166	-1,166	.....	1,694	-1,694
Intrabudgetary Transactions	-119	.....	-119	-462	.....	-462	-489	.....	-489
Total--Department of State	2,456	186	2,270	21,949	1,166	20,783	21,956	1,694	20,262

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	107	.....	107	673	.....	673	417	.....	417
Federal Aviation Administration:									
Operations	77	.....	77	330	.....	330	-878	.....	-878
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	541	.....	541	3,547	.....	3,547	2,198	.....	2,198
Facilities and Equipment	198	.....	198	1,677	.....	1,677	1,816	.....	1,816
Research, Engineering, and Development	21	.....	21	97	.....	97	96	.....	96
Trust Fund Share of FAA Operations	750	.....	750	6,722	.....	6,722	7,756	.....	7,756
Total--Airport and Airway Trust Fund	1,510	.....	1,510	12,043	.....	12,043	11,865	.....	11,865
Other	-21	9	-30	16,326	23	16,303	10,392	22	10,369
Total--Federal Aviation Administration	1,566	9	1,557	28,699	23	28,675	21,379	22	21,357
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,103	.....	3,103	25,565	.....	25,565	27,109	.....	27,109
Other	1	.....	1	6	.....	6	(**)	.....	(**)
Other Programs	555	.....	555	15,808	.....	15,808	1,264	.....	1,264
Total--Federal Highway Administration	3,659	.....	3,659	41,379	.....	41,379	28,372	.....	28,372
Federal Motor Carrier Safety Administration	44	.....	44	370	.....	370	410	.....	410
National Highway Traffic Safety Administration	86	.....	86	727	.....	727	665	.....	665
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	.....	.....	.....	.....	.....	.....	1	.....	1
Other	35	.....	35	4,918	.....	4,918	3,230	-47	3,277
Total--Federal Railroad Administration	35	.....	35	4,918	.....	4,918	3,231	-47	3,278
Federal Transit Administration:									
Formula Grants	1	.....	1	14	.....	14	3	.....	3
Capital Investment Grants	236	.....	236	1,304	.....	1,304	1,306	.....	1,306
Transit Formula Grants	564	.....	564	4,860	.....	4,860	6,121	.....	6,121
Other	1,045	.....	1,045	8,482	.....	8,482	4,193	.....	4,193
Total--Federal Transit Administration	1,845	.....	1,845	14,660	.....	14,660	11,623	.....	11,623
Maritime Administration	51	(**)	51	415	1	413	297	1	297
Other	36	(**)	36	340	30	310	360	29	331
Proprietary Receipts from the Public	.....	9	-9	.....	37	-37	.....	87	-87
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	-13,600	.....	-13,600	.....	.....	.....
Other	-1	.....	-1	-14,002	.....	-14,002	-10,000	.....	-10,000
Offsetting Governmental Receipts	.....	69	-69	.....	142	-142	.....	127	-127
Total--Department of Transportation	7,428	88	7,340	64,580	234	64,346	56,755	218	56,537
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	2	-2	47	1,673	-1,626	11,542	195	11,348
Housing and Economic Recovery Programs	(**)	.....	(**)	1	.....	1	1	.....	1
Troubled Asset Relief Program	36	.....	36	309	.....	309	508	.....	508
ESF - Economic Stabilization Program	8	.....	8	232	.....	232	2,230	.....	2,230
Air Carrier Worker Support	929	.....	929	23,561	.....	23,561	17,201	.....	17,201
Coronavirus Relief Fund	130,302	.....	130,302	131,057	.....	131,057	146,633	.....	146,633
Emergency Capital Investment Program	(**)	.....	(**)	1	.....	1	.....	.....	.....
Emergency Rental Assistance	7,175	.....	7,175	32,160	.....	32,160	.....	.....	.....
Transportation Services	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	990	.....	990	1,679	.....	1,679	1,111	.....	1,111
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	1,152	.....	1,152	1,793	.....	1,793
Financial Agent Services	91	.....	91	612	.....	612	539	.....	539
Claims, Judgements, and Relief Acts	747	.....	747	7,347	.....	7,347	1,624	.....	1,624
Other	64	(**)	64	890	1	890	1,724	1	1,723
Total--Bureau of the Fiscal Service	902	(**)	902	10,001	1	10,001	5,680	1	5,679
Federal Financing Bank	-74	.....	-74	-1,092	.....	-1,092	-984	.....	-984
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	80	.....	80	79	.....	79
Internal Revenue Collections for Puerto Rico	46	.....	46	335	.....	335	305	.....	305
Bureau of Engraving and Printing	-13	.....	-13	44	.....	44	20	.....	20

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
United States Mint	438	325	113	3,597	3,803	-206	1,912	2,041	-129
Internal Revenue Service:									
Taxpayer Services	267	.....	267	2,016	.....	2,016	1,662	.....	1,662
Enforcement	377	.....	377	3,220	.....	3,220	3,079	.....	3,079
Operations Support	450	.....	450	3,107	.....	3,107	2,937	.....	2,937
Build America Bond Payments, Recovery Act	232	.....	232	2,357	.....	2,357	1,434	.....	1,434
Refundable Premium Tax Credits and Cost Sharing Reductions	4,790	.....	4,790	36,855	.....	36,855	32,695	.....	32,695
Payment Where Earned Income Credit Exceeds Liability for Tax	6,098	.....	6,098	49,212	.....	49,212	52,874	.....	52,874
Payment Where Child Tax Credit Exceeds Liability for Tax	3,115	.....	3,115	26,913	.....	26,913	25,618	.....	25,618
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	563	.....	563	3,510	.....	3,510	2,440	.....	2,440
Refunding Internal Revenue Collections, Interest	267	.....	267	1,912	.....	1,912	1,424	.....	1,424
Other	¹ 13,105	1	13,104 ²	570,525	1	570,524	275,218	(**)	275,218
Total--Internal Revenue Service	29,264	1	29,263	699,627	1	699,626	399,382	(**)	399,381
Comptroller of the Currency	75	(**)	75	707	584	123	710	547	163
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	36,669	.....	36,669	239,727	.....	239,727	253,641	.....	253,641
Special Issues (Cash Basis)	9,044	.....	9,044	80,156	.....	80,156	83,319	.....	83,319
Total--Interest on Treasury Debt Securities (Gross)	45,714	.....	45,714	319,883	.....	319,883	336,959	.....	336,959
Total--Interest on the Public Debt	45,714	.....	45,714	319,883	.....	319,883	336,959	.....	336,959
Other	11	.....	11	88	.....	88	81	.....	81
Proprietary Receipts from the Public	.....	-8	8	.....	3,166	-3,166	.....	3,738	-3,738
Intrabudgetary Transactions	204	.....	204	-1,626	.....	-1,626	-1,653	.....	-1,653
Total--Department of the Treasury	216,017	319	215,697	1,220,693	9,227	1,211,466	921,718	6,522	915,197
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	37	.....	37	322	.....	322	311	.....	311
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	1	.....	1	-78	.....	-78	135	.....	135
Medical Services	6,561	.....	6,561	55,536	.....	55,536	48,958	.....	48,958
Medical Support and Compliance	597	.....	597	5,352	.....	5,352	5,118	.....	5,118
Medical Facilities	499	.....	499	4,403	.....	4,403	4,245	.....	4,245
Other	104	42	63	887	332	555	872	288	585
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	(**)	(**)	4	-5	1	6	-6
Other	15	202	-187	153	1,118	-965	545	1,155	-610
Compensation and Pensions	579	.....	579	75,568	.....	75,568	72,439	.....	72,439
Readjustment Benefits	381	.....	381	8,672	.....	8,672	9,295	.....	9,295
Veterans Housing Benefit Program Fund	3	.....	3	29	.....	29	91	.....	91
Insurance Funds:									
National Service Life	39	.....	39	384	.....	384	427	.....	427
Veterans Special Life	15	1	14	143	29	114	134	34	100
Other	10	.....	10	84	.....	84	73	.....	73
Total--Benefits Programs	1,043	204	839	85,033	1,152	83,881	83,005	1,196	81,809
Departmental Administration:									
Construction	84	.....	84	762	.....	762	656	.....	656
Information Technology Systems	367	.....	367	3,609	.....	3,609	3,243	.....	3,243
General Operating Expenses	430	.....	430	2,997	(**)	2,997	2,099	(**)	2,099
Other	181	.....	181	1,942	.....	1,942	1,549	.....	1,549
Proprietary Receipts from the Public:									
National Service Life	.....	2	-2	.....	17	-17	.....	17	-17
Other	.....	262	-262	.....	3,554	-3,554	.....	5,762	-5,762
Intrabudgetary Transactions	-1	.....	-1	1	.....	1	15	.....	15
Total--Department of Veterans Affairs	9,902	509	9,393	160,767	5,054	155,712	150,207	7,263	142,945
Corps of Engineers:									
Construction	203	.....	203	1,808	.....	1,808	1,776	.....	1,776
Operation and Maintenance	210	.....	210	1,780	.....	1,780	2,053	.....	2,053
Flood Control and Coastal Emergencies	56	.....	56	456	.....	456	531	.....	531
Harbor Maintenance Trust Fund	142	.....	142	826	.....	826	734	.....	734

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers: - Continued									
Rivers and Harbors Contributed Funds	38	.....	38	341	.....	341	374	.....	374
Other	72	.....	72	1,000	.....	1,000	823	.....	823
Proprietary Receipts from the Public	.....	64	-64	.....	568	-568	.....	510	-510
Intrabudgetary Transactions	-3	.....	-3	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	718	64	654	6,212	568	5,643	6,292	510	5,782
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	98,106	.....	98,106	91,873	.....	91,873
Military Retirement Fund	442	.....	442	41,927	.....	41,927	41,411	.....	41,411
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,983	.....	6,983	6,637	.....	6,637
Department of Defense Medicare-Eligible Retiree Health Care Fund	626	.....	626	7,702	.....	7,702	7,338	.....	7,338
Educational Benefits	14	.....	14	121	.....	121	149	.....	149
Other	23	.....	23	220	.....	220	200	.....	200
Proprietary Receipts from the Public	.....	3	-3	.....	23	-23	.....	15	-15
Intrabudgetary Transactions	-1,632	.....	-1,632	-113,099	.....	-113,099	-104,136	.....	-104,136
Total--Other Defense Civil Programs	-526	3	-530	41,961	23	41,938	43,471	15	43,456
Environmental Protection Agency:									
Science and Technology	66	.....	66	507	.....	507	498	.....	498
Environmental Programs and Management	142	.....	142	1,735	.....	1,735	1,683	.....	1,683
State and Tribal Assistance Grants	279	.....	279	2,403	.....	2,403	2,925	.....	2,925
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,153	.....	1,153	1,077	.....	1,077
Hazardous Substance Superfund	124	.....	124	918	.....	918	1,019	.....	1,019
Other	55	2	53	113	48	65	153	48	106
Proprietary Receipts from the Public	.....	16	-16	.....	133	-133	.....	176	-176
Intrabudgetary Transactions	23	.....	23	-1,144	.....	-1,144	-1,062	.....	-1,062
Offsetting Governmental Receipts	.....	1	-1	.....	19	-19	.....	17	-17
Total--Environmental Protection Agency	688	19	669	5,686	200	5,486	6,292	241	6,051
Executive Office of the President:									
The White House	5	.....	5	41	.....	41	42	.....	42
Office of Management and Budget	8	.....	8	72	.....	72	72	.....	72
Unanticipated Needs	3	.....	3	17	.....	17	13	.....	13
Other	17	.....	17	158	.....	158	185	.....	185
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-40	.....	-40
Total--Executive Office of the President	33	(**)	33	288	(**)	288	271	(**)	271
General Services Administration:									
Real Property Activities	-158	.....	-158	-591	.....	-591	113	.....	113
Supply and Technology Activities	-57	.....	-57	-281	.....	-281	-270	.....	-270
General Activities	60	.....	60	266	.....	266	189	.....	189
Proprietary Receipts from the Public	.....	8	-8	.....	71	-71	.....	33	-33
Intrabudgetary Transactions	-3	.....	-3	-9	.....	-9	-8	.....	-8
Total--General Services Administration	-158	8	-167	-615	71	-686	25	33	-8
International Assistance Programs:									
Millennium Challenge Corporation	77	.....	77	448	.....	448	390	.....	390
International Security Assistance:									
Foreign Military Financing Program	206	.....	206	4,643	.....	4,643	5,700	.....	5,700
Economic Support Fund	261	.....	261	2,050	.....	2,050	2,712	.....	2,712
Other	76	.....	76	570	(**)	569	840	7	833
Total--International Security Assistance	543	.....	543	7,262	(**)	7,262	9,252	7	9,245
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,001	.....	1,001	1,097	.....	1,097
Other	8	.....	8	709	.....	709	947	.....	947
Total--Multilateral Assistance	8	.....	8	1,710	.....	1,710	2,044	.....	2,044
Agency for International Development:									
Development Assistance Program	184	.....	184	1,442	.....	1,442	1,588	.....	1,588
Assistance for Europe, Eurasia and Central Asia	46	.....	46	385	.....	385	427	.....	427
International Disaster Assistance	706	.....	706	3,705	.....	3,705	3,152	.....	3,152
Operating Expenses	82	.....	82	930	.....	930	937	.....	937

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Other	49	.....	49	629	(**)	629	379	110	269
Proprietary Receipts from the Public	.....	12	-12	.....	44	-44	.....	36	-36
Intrabudgetary Transactions	-2	.....	-2	-2	.....	-2	-10	.....	-10
Total--Agency for International Development	1,066	12	1,054	7,088	44	7,044	6,473	146	6,327
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	1	.....	1	7	.....	7	38	41	-3
Proprietary Receipts from the Public	.....	.....	.....	.....	.....	.....	.....	57	-57
Total--Overseas Private Investment Corporation	1	.....	1	7	.....	7	38	98	-60
Peace Corps	24	(**)	24	242	2	241	321	1	321
Military Sales Program:									
Foreign Military Sales Trust Fund	2,446	.....	2,446	22,910	.....	22,910	24,929	.....	24,929
Other	-7	30	-37	-63	97	-160	88	25	62
Proprietary Receipts from the Public	.....	3,224	-3,224	.....	24,651	-24,651	.....	27,018	-27,018
Other	26	36	-10	257	484	-228	134	295	-161
Total--International Assistance Programs	4,184	3,302	882	39,861	25,279	14,582	43,669	27,591	16,078
National Aeronautics and Space Administration:									
Science	521	.....	521	4,347	.....	4,347	4,377	.....	4,377
Aeronautics	52	.....	52	499	.....	499	562	.....	562
Exploration	392	.....	392	4,145	.....	4,145	3,337	.....	3,337
Cross Agency Support	234	.....	234	2,015	.....	2,015	1,812	.....	1,812
Space Operations	289	.....	289	2,738	.....	2,738	2,928	.....	2,928
Other	135	.....	135	1,051	.....	1,051	1,017	.....	1,017
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	20	-20
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Total--National Aeronautics and Space Administration	1,622	(**)	1,622	14,794	1	14,792	14,032	20	14,012
National Science Foundation:									
Research and Related Activities	476	.....	476	3,512	.....	3,512	3,558	.....	3,558
Education and Human Resources	62	.....	62	557	.....	557	605	.....	605
Other	7	.....	7	363	.....	363	396	.....	396
Proprietary Receipts from the Public	.....	2	-2	.....	15	-15	.....	21	-21
Total--National Science Foundation	545	2	543	4,432	15	4,417	4,558	21	4,537
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,153	.....	1,153	9,011	.....	9,011	8,720	.....	8,720
Postal Service Retiree Health Benefits Fund	341	.....	341	2,683	.....	2,683	2,582	.....	2,582
Civil Service Retirement and Disability Fund	7,635	.....	7,635	61,493	.....	61,493	60,722	.....	60,722
Employees Life Insurance Fund	330	299	30	2,521	3,094	-573	2,164	2,545	-381
Employees and Retired Employees Health Benefits Fund	4,772	4,737	35	38,713	39,426	-712	37,714	38,060	-346
Other	-58	.....	-58	168	.....	168	94	.....	94
Proprietary Receipts from the Public	.....	1	-1	.....	54	-54	.....	2	-2
Intrabudgetary Transactions:									
Postal Service Contributions	-7	.....	-7	-540	.....	-540	-612	.....	-612
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-25	.....	-25	-24	.....	-24
Total--Office of Personnel Management	14,163	5,037	9,126	114,025	42,574	71,451	111,361	40,607	70,754
Small Business Administration:									
Salaries and Expenses	164	.....	164	1,079	.....	1,079	-178	(**)	-178
Business Loans Program	34,627	(**)	34,627	271,913	1	271,912	10,177	1	10,176
Disaster Loans Program	258	(**)	258	1,840	(**)	1,840	6,353	(**)	6,353
Other	18,690	2	18,688	19,523	14	19,509	10,547	13	10,533
Proprietary Receipts from the Public	.....	577	-577	.....	592	-592	.....	1,277	-1,277
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	53,739	578	53,161	294,355	606	293,748	26,899	1,291	25,608
Social Security Administration:									
Payments to Social Security Trust Funds	21	.....	21	24,121	.....	24,121	29,389	.....	29,389
Supplemental Security Income Program	671	.....	671	40,381	.....	40,381	40,733	.....	40,733
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	82,248	.....	82,248	650,965	.....	650,965	621,909	.....	621,909
Administrative Expenses	325	.....	325	2,602	.....	2,602	2,309	.....	2,309
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	82,573	.....	82,573	653,567	.....	653,567	624,218	.....	624,218

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,791	.....	11,791	94,210	.....	94,210	96,820	.....	96,820
Administrative Expenses	216	.....	216	1,768	.....	1,768	1,735	.....	1,735
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,006	.....	12,006	95,978	.....	95,978	98,555	.....	98,555
Other	8	.....	8	133	.....	133	342	.....	342
Proprietary Receipts from the Public:									
On-Budget	.....	214	-214	.....	1,548	-1,548	.....	1,895	-1,895
Off-Budget	.....	2	-2	.....	20	-20	.....	116	-116
Intrabudgetary Transactions:									
Off-Budget ³	-21	.....	-21	-24,121	.....	-24,121	-29,388	.....	-29,388
Total--Social Security Administration	95,258	216	95,042	790,060	1,568	788,492	763,849	2,011	761,838
Independent Agencies									
Broadcasting Board of Governors	58	(**)	58	530	(**)	530	513	(**)	513
Bureau of Consumer Financial Protection	73	(**)	73	455	(**)	455	333	(**)	333
Corporation for National and Community Service	70	(**)	70	592	(**)	592	626	(**)	625
Corporation for Public Broadcasting	.....	.....	.....	640	.....	640	540	.....	540
District of Columbia:									
Courts	23	(**)	23	207	(**)	207	217	.....	217
General and Special Payments	28	(**)	28	541	66	475	499	62	437
Equal Employment Opportunity Commission	28	1	27	270	2	268	268	1	267
Export-Import Bank of the United States	18	.....	18	39	(**)	39	154	185	-31
Federal Communications Commission:									
Universal Service Fund	665	.....	665	5,808	.....	5,808	5,361	.....	5,361
Other	193	2	191	1,559	18	1,541	1,415	20	1,395
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-343	.....	-343	-3,775	.....	-3,775	-1,808	.....	-1,808
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	1	9	-8
Total--Federal Deposit Insurance Corporation	-343	(**)	-343	-3,774	(**)	-3,775	-1,806	9	-1,815
Federal Drug Control Programs	87	.....	87	292	.....	292	214	.....	214
Federal Housing Finance Agency	23	.....	23	210	.....	210	193	.....	193
Institute of Museum and Library Services	24	(**)	24	168	(**)	168	140	(**)	140
Intelligence Community Management Account	42	.....	42	338	.....	338	378	.....	378
Legal Services Corporation	39	.....	39	349	.....	349	377	.....	377
National Archives and Records Administration	28	(**)	28	281	6	274	298	17	281
National Credit Union Administration	22	161	-139	1,902	3,978	-2,076	563	2,393	-1,830
National Endowment for the Arts	13	(**)	13	115	1	115	110	1	110
National Endowment for the Humanities	10	.....	10	121	(**)	121	96	(**)	96
National Labor Relations Board	20	(**)	20	185	(**)	185	185	(**)	185
Nuclear Regulatory Commission	66	45	21	588	523	66	613	369	244
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,661	5,857	-196	67,248	69,026	-1,779	58,935	59,529	-594
Other	.....	.....	.....	267	.....	267	267	.....	267
Other	.....	.....	.....	55	.....	55	57	.....	57
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	8	.....	8	10	.....	10
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	626	.....	626	521	.....	521
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	8	.....	8	129	.....	129	102	.....	102
Transfer To Administrative Funds	2	.....	2	12	.....	12	12	.....	12
Other	8	.....	8	42	.....	42	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	467	.....	467	3,735	.....	3,735	3,719	.....	3,719
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Transfer to Administrative Funds	9	.....	9	62	.....	62	63	.....	63
Other	(**)	.....	(**)	(**)	.....	(**)	32	.....	32
National Railroad Retirement Investment Trust:									
Administrative Expenses	3	.....	3	37	.....	37	42	.....	42
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	.....	.....	.....	1,789	.....	1,789	1,319	.....	1,319
Railroad Social Security Equivalent Benefit Account:									

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benefit Payments	629	.....	629	5,025	.....	5,025	5,033	.....	5,033
Transfer To Administrative Funds	3	.....	3	18	.....	18	21	.....	21
Other	3	.....	3	8	.....	8	-8	.....	-8
Proprietary Receipts from the Public	.....	848	-848	.....	4,837	-4,837	.....	-857	857
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	-2,409	.....	-2,409	-1,841	.....	-1,841
Total--Railroad Retirement Board	1,131	848	282	9,083	4,837	4,247	9,025	-857	9,882
Securities and Exchange Commission	178	(**)	178	583	1	582	705	1	703
Smithsonian Institution	104	(**)	104	795	(**)	795	787	(**)	787
Tennessee Valley Authority	2,459	2,531	-72	25,783	26,424	-641	38,141	39,258	-1,117
Other	162	41	121	2,357	443	1,914	3,425	479	2,946
Total--Independent Agencies	10,880	9,486	1,394	117,589	105,326	12,263	122,629	101,468	21,161
Undistributed Offsetting Receipts:									
Other Interest	(**)	.....	(**)	(**)	(**)	(**)	(**)	(**)	-1
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-361	.....	-361	-2,804	.....	-2,804	-2,657	.....	-2,657
Postal Service Employer Contributions	-48	.....	-48	-402	.....	-402	-441	.....	-441
Department of State:									
Foreign Service Retirement and Disability Fund	-30	.....	-30	-250	.....	-250	-243	.....	-243
Other Defense Civil Programs:									
Military Retirement Fund	-2,200	.....	-2,200	-26,699	.....	-26,699	-22,714	.....	-22,714
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-8,622	.....	-8,622	-8,050	.....	-8,050
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,244	.....	-3,244	-27,788	.....	-27,788	-24,762	.....	-24,762
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,480	.....	-1,480	-11,026	.....	-11,026	-10,602	.....	-10,602
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-251	.....	-251	-1,872	.....	-1,872	-1,800	.....	-1,800
Other	(**)	.....	(**)	-3	.....	-3	-2	.....	-2
Total--Employer Share, Employee Retirement	-7,614	.....	-7,614	-79,466	.....	-79,466	-71,271	.....	-71,271
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-4	.....	-4	-16	.....	-16	-14	.....	-14
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-5	.....	-5	-1,234	.....	-1,234	-4,174	.....	-4,174
Federal Supplementary Medical Insurance Trust Fund	-42	.....	-42	-1,006	.....	-1,006	-1,463	.....	-1,463
Department of Homeland Security:									
Oil Spill Liability Trust Fund	(**)	.....	(**)	-40	.....	-40	-59	.....	-59
Other	-3	.....	-3	-18	.....	-18	-27	.....	-27
Department of Labor:									
Unemployment Trust Fund	-8	.....	-8	-689	.....	-689	-1,122	.....	-1,122
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-240	.....	-240	-268	.....	-268
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-110	.....	-110	-226	.....	-226
Department of Veterans Affairs:									
National Service Life Insurance Fund	-1	.....	-1	-34	.....	-34	-46	.....	-46
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-1	.....	-1	-51	.....	-51	-110	.....	-110
Other Defense Civil Programs:									
Military Retirement Fund	-6,248	.....	-6,248	-14,960	.....	-14,960	-11,559	.....	-11,559
Educational Benefits Fund	-3	.....	-3	-22	.....	-22	-11	.....	-11
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Environmental Protection Agency	(**)	.....	(**)	-39	.....	-39	-72	.....	-72
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-19	.....	-19	-11,690	.....	-11,690	-12,744	.....	-12,744
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-36	.....	-36	-35,660	.....	-35,660	-38,205	.....	-38,205
Federal Disability Insurance Trust Fund	-8	.....	-8	-1,361	.....	-1,361	-1,423	.....	-1,423
Independent Agencies:									
Railroad Retirement Board	1	.....	1	-25	.....	-25	-91	.....	-91
Other	-1	.....	-1	-8	.....	-8	-28	.....	-28

Table 5. Outlays of the U.S. Government, May 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Other	-8	.....	-8	-122	.....	-122	-409	.....	-409
Total--Interest Received by Trust Funds	-6,387	.....	-6,387	-67,325	.....	-67,325	-72,053	.....	-72,053
Rents and Royalties on the Outer Continental Shelf Lands	.....	74	-74	.....	2,218	-2,218	.....	2,774	-2,774
Spectrum Auction Proceeds	.....	.....	.....	-4,476	.....	-4,476	.....	.....	.....
Total--Undistributed Offsetting Receipts	-14,000	74	-14,075	-151,267	2,218	-153,485	-143,324	2,774	-146,099
Total Outlays	633,997	38,299	595,698	5,007,251	336,583	4,670,668	4,225,595	326,126	3,899,469
Total On-Budget	535,553	32,441	503,112	4,264,231	267,536	3,996,695	3,525,038	266,481	3,258,557
Total Off-Budget	98,444	5,859	92,586	743,020	69,047	673,973	700,557	59,645	640,912
Total Surplus (+) or Deficit (-)			-131,953			-2,063,789			-1,880,229
Total On-Budget			-119,158			-2,044,316			-1,876,914
Total Off-Budget			-12,796			-19,473			-3,315

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	159,786	149,002
Intrabudgetary Transactions	840,274	625,043
Governmental Receipts	12,567	8,432
Total Receipts Offset Against Outlays	1,012,626	782,478

- 1 Includes \$11 billion for Economic Impact Payments to individuals and families.
- 2 Includes \$555 billion for Economic Impact Payments to individuals and families.
- 3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.
 Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2021 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	-35,116	1,001,987	3,003,689	21,018,951	22,056,054	22,020,938
Intragovernmental Holdings	59,410	251,630	23,169	5,926,439	6,118,659	6,178,069
Total Treasury Securities Outstanding	24,294	1,253,617	3,026,858	26,945,391	28,174,714	28,199,008
Plus Premium on Treasury Securities	751	7,337	8,690	45,620	52,206	52,957
Less Discount on Treasury Securities	-421	17,829	3,639	110,053	128,303	127,882
Total Treasury Securities Net of Premium and Discount	25,466	1,243,125	3,031,909	26,880,958	28,098,616	28,124,082
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-72	-468	-1,050	20,151	19,755	19,683
	25,394	1,242,656	3,030,859	26,901,109	28,118,371	28,143,765
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	55,520	245,827	21,506	5,907,764	6,098,072	6,153,591
Net Federal Securities Held as Investments of Government Accounts	-54	412	-1,790	25,727	26,193	26,139
	55,573	245,415	23,297	5,882,037	6,071,879	6,127,452
Total Borrowing from the Public	-30,179	997,241	3,007,563	21,019,071	22,046,492	22,016,313
Accrued Interest Payable to the Public	-15,197	-4,632	-2,361	70,656	81,220	66,023
Allocations of Special Drawing Rights	307	1,310	308	49,709	50,713	51,020
Uninvested Balances, Deposit Funds	-2,414	79,933	7,478	32,151	114,498	112,083
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-956	13,111	25,483	25,940	40,007	39,051
Total Liability Accounts	-48,439	1,086,963	3,038,471	21,197,527	22,332,929	22,284,490
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-194,017	-1,004,979	1,066,646	1,781,679	970,716	776,700
Balance	-194,017	-1,004,979	1,066,646	1,781,679	970,716	776,700
Special Drawing Rights:						
Total Holdings	324	1,383	445	51,733	52,792	53,116
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	324	1,383	445	46,533	47,592	47,916
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	720	3,078	723	5,191	7,550	8,270
Letter of Credit Issued to IMF	-94	902	4,187	-82,546	-81,550	-81,644
Dollar Deposits with the IMF	13	-2	-7	-365	-380	-367
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-522	-2,240	-550	-2,698	-4,416	-4,938
Balance	117	1,738	4,352	31,211	32,832	32,949
Loans to International Monetary Fund	-15	-635	-698	1,770	1,151	1,135
Other Cash and Monetary Assets	-87	-147	-489	26,236	26,176	26,088
Total Cash and Monetary Assets	-193,678	-1,002,640	1,070,256	1,887,429	1,078,467	884,789
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	830	2,816	-1,909	24,358	26,344	27,174
Net Activity, Direct Loan Financing (See Schedule E)	7,685	38,859	-5,658	-466,713	-435,539	-427,853
Miscellaneous Asset Accounts	4,822	-16,134	95,062	1,613,268	1,592,312	1,597,135
	146	1,065	586	-677	242	387
Total Asset Accounts	-180,195	-976,033	1,158,337	3,057,664	2,261,826	2,081,631
Excess of Liabilities (+) or Assets (-)	131,756	2,062,996	1,880,134	18,139,863	20,071,103	20,202,859
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	197	792	95	.....	594	792
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	131,953	2,063,789	1,880,229	18,139,863	20,071,697	20,203,651

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, May 2021 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	20,071,103	18,139,863	14,950,418
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	58,380
Excess of Liabilities Beginning of Period (Current Basis)	20,071,103	18,139,863	15,008,798
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	131,953	2,063,789	1,880,229
Total Surplus (-) or Deficit (Table 2)	131,953	2,063,789	1,880,229
Total-On-Budget (Table 2)	119,158	2,044,316	1,876,914
Total-Off-Budget (Table 2)	12,796	19,473	3,315
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	(**)	(**)
Other	-197	-792	-95
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-197	-792	-95
Excess of Liabilities Close of Period	20,202,859	20,202,859	16,888,932

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, May 2021 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This Month
	This Year	Prior Year	This Year	This Month		
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-5	-5	58	52	52
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-72	-463	-1,045	20,075	19,684	19,612
Total Agency Securities	-72	-468	-1,050	20,151	19,755	19,683

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2021 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-524	-16,602	1,726	27,609	11,531	11,007
Agricultural Credit Insurance Fund	285	560	555	14,721	14,997	15,282
Farm Storage Facility Loans	53	106	73	1,242	1,295	1,348
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-3	-1	3	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	85	-1,612	-477	18,838	17,141	17,226
Rural Community Facility Loans Fund	65	274	157	11,096	11,305	11,370
Multifamily Housing Revitalization Loan Account	2	-53	23	549	494	497
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-19	-59	63	44	44
Rural Development Loan Fund	1	-20	-15	300	279	280
Rural Economic Development Loan Fund	3	-8	-23	218	208	210
Renewable Energy Guaranteed Loan Account	.....	.....	-1	1	1	1
Rural Microenterprise Investment Loans	(**)	-3	-1	44	41	42
Biorefinery Assistance Loan Account	.....	(**)	-2	5	5	5
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	64	-285	70	14,002	13,653	13,717
Rural Electrification and Telecommunications Fund	45	-676	-382	6,679	5,959	6,003
Rural Telephone Bank	.....	-16	-29	89	72	72
Distance Learning and Telemedicine Program	1	-138	-189	626	487	488
Foreign Agricultural Service	.....	.....	.....	363	363	363
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	9	78	22	388	458	466
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	24	.....	1,663	1,686	1,686
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	14	13	13
Historically Black College and University Capital Financing Fund	.....	(**)	.....	50	50	50
Federal Direct Student Loans	.....	77,214	82,681	1,175,642	1,252,856	1,252,856
Teach Grant Loans	(**)	27	80	711	737	737
Temporary Student Loan Purchase Authority	.....	-344	-250	33,252	32,908	32,908
Federal Family Education Loans	.....	.....	6,682	40,202	40,202	40,202
Department of Energy:						
Bonneville Power Administration Fund	118	-21	540	5,649	5,510	5,628
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	182	.....	180	362	362
Title 17 Innovative Technology Loans	.....	106	-2	727	833	833
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	149	149	149
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	58	58	58
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	28	2	71	98	99
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	19	19	19
Native Hawaiian Housing Loans	.....	(**)	1	1	1	1
Housing Programs:						
Federal Housing Administration	.....	.....	14,336	51,817	51,817	51,817
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	2	2	2
Bureau of Reclamation Loan Fund	.....	.....	.....	28	28	28
Assistance to American Samoa Loan Fund	.....	(**)	(**)	8	8	8

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2021 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of Labor:						
Black Lung Disability Trust Fund	.....	-110	110	4,752	4,642	4,642
Department of State:						
Repatriation Loans	.....	2	3	5	7	7
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	345	787	984	15,155	15,598	15,942
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	(**)	270	1,403	1,403	1,403
Other	.....	.....	.....	(**)	(**)	(**)
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	125	125	125
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	.....	1	.....	.....	.....
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	3	8	102	105	105
Temporary Credit and Liquidity Program	.....	.....	.....	2,357	2,357	2,357
Troubled Asset Relief Program	-5	-5	-2	22	22	17
Small Business Lending Financing Fund	.....	.....	-104	47	47	47
ESF - Economic Stabilization Program	-580	-62,838	81,442	87,102	24,845	24,265
Federal Financing Bank Revolving Fund	782	-1,906	7,679	71,373	68,686	69,467
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	548	50	503	1,051	1,051
Native American Veteran Housing Fund	.....	6	4	80	87	87
Vocational Rehabilitation Loan Fund	.....	2	2	1	3	3
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	(**)	.....	.....
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	152	325	165	222	395	547
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	1,756	1,756	1,756
Agency for International Development:						
Development Credit Authority Loan Fund	.....	.....	-8	.....	.....	.....
Overseas Private Investment Corporation	.....	.....	-3,829	.....	.....	.....
United States International Development Finance Corporation	71	2,428	4,399	4,678	7,035	7,106
Small Business Administration:						
Business Loan Fund	.....	26	156	2,528	2,554	2,554
Disaster Loan Fund	.....	16,782	56,118	173,646	190,428	190,428
Independent Agencies:						
Export-Import Bank of the United States	(**)	2	.....	15,388	15,390	15,390
Postal Service	368	9,017	.....	.....	8,649	9,017
Presidio Trust	.....	.....	.....	45	45	45
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	377	3,392	2,936	4,384	7,399	7,776
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	(**)	(**)	(**)	(**)	(**)
Total Borrowing from the US Treasury	1,717	27,263	255,901	1,813,390	1,838,936	1,840,653
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	747	1,895	2,397	46,652	47,800	48,547
Department of Education:						
Historically Black College and University Capital Financing Fund	39	-1,444	23	1,502	18	58
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-295	-295	1,027	732	732
Title 17 Innovative Technology Loans	-30	256	763	14,421	14,707	14,677

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
May 2021 and Other Periods - Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	19	185	305	2,364	2,531	2,549
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-11	186	326	315	315
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	7	39	56	1,155	1,187	1,194
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	-3,000	3,400	14,000	11,000	11,000
Total Borrowing from the Federal Financing Bank	782	-2,375	6,835	81,451	78,294	79,076

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2021 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	-12	(**)	12	238	250	238
Department of Commerce	.....	2	2	.....	2	2
Department of Defense--Military Programs:						
Defense Cooperation Account	(**)	(**)	(**)	8	8	8
Department of Energy	-555	-249	287	56,008	56,314	55,759
Department of Health and Human Services	.....	15,979	11,006	.....	15,979	15,979
Department of Homeland Security	.....	-132	278	1,645	1,513	1,513
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	3,005	10,156	3,868	67,937	75,088	78,093
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	(**)	2,325	-7,762	8,525	10,849	10,849
Department of the Interior	189	2,484	397	10,350	12,646	12,835
Department of Justice	(**)	(**)	148	168	168	168
Department of Labor	36	2,735	4,336	45,575	48,274	48,310
Department of State:						
Foreign Service Retirement and Disability Fund	1	8	7	33	39	41
Other	.....	(**)	(**)	12	12	12
Department of Transportation	-545	-537	-80	2,353	2,361	1,815
Department of the Treasury	451	2,316	-11,444	12,472	14,337	14,787
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-2	-12	-13	66	56	54
Servicemen'S Group Life Insurance Fund	186	957	603	1,262	2,033	2,219
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	971	15,732	15,403	268,894	283,656	284,626
International Assistance Programs	15	126	408	6,165	6,276	6,291
Office of Personnel Management:						
Postal Service Contributions	-335	-2,144	-1,970	41,868	40,059	39,724
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	343	3,684	1,667	108,949	112,291	112,633
FSLIC Resolution Fund	(**)	(**)	9	881	882	882
Federal Housing Finance Agency	-20	111	104	98	229	209
National Credit Union Administration	141	2,005	1,811	17,791	19,655	19,796
Postal Service	489	7,503	3,873	14,991	22,004	22,494
Tennessee Valley Authority	.....	.....	-25	.....	.....	.....
Other						
Treasury Securities	-1	-264	-469	11,325	11,062	11,061
Other	1,216	-418	1,420	3,913	2,280	3,495
Total Treasury Securities	5,572	62,369	23,875	681,526	738,323	743,895
Total Federal Funds	5,572	62,369	23,875	681,526	738,323	743,895
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	10	2	25	35	35
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	(**)	4	3	31	35	35
Judicial Branch:						
Judicial Retirement Funds	4	202	182	1,443	1,640	1,644
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	4,491	78	7,666	12,157	12,157
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	8	6	9	75	73	81
Other	-20	-158	34	1,795	1,658	1,637
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	26,887	93,119	-11,973	87,477	153,709	180,596
Other	17,549	2,458	-69,934	137,733	122,642	140,191
Department of Homeland Security	59	401	169	9,400	9,742	9,801
Department of the Interior	57	57	95	104	104	161
Department of Labor:						
Unemployment Trust Fund	13,868	5,513	20,184	50,515	42,160	56,028
Other	-7	4	-12	47	58	51
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-52	-5	292	19,981	20,028	19,976
Other	5	5	-1	46	47	51
Department of Transportation:						
Airport and Airway Trust Fund	263	9,383	-2,867	7,900	17,020	17,283
Highway Trust Fund	84	6,442	-9,369	12,081	18,439	18,523
Department of the Treasury	-75	111	77	3,727	3,913	3,838
Department of Veterans Affairs:						
General Post Fund, National Homes	-11	-12	(**)	112	111	100
National Service Life Insurance	-35	-331	-360	1,946	1,650	1,615
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-14	-114	-99	1,222	1,122	1,108
Corps of Engineers	21	223	286	9,288	9,490	9,511
Other Defense Civil Programs:						
Military Retirement Fund	8,374	97,699	94,224	916,264	1,005,590	1,013,964
Other	-9	-55	-52	1,143	1,098	1,088
Environmental Protection Agency	-87	537	354	5,828	6,452	6,365
National Aeronautics and Space Administration	.....	1	-1	15	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,937	-18,282	-19,773	962,083	947,738	943,801
Employees Life Insurance Fund	-30	564	352	49,129	49,722	49,692
Employees and Retired Employees Health Benefits Fund	-31	680	303	28,331	29,042	29,011
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-12,767	-23,294	-2,393	2,811,213	2,800,686	2,787,919
Federal Disability Insurance Trust Fund	-110	2,542	-1,312	97,209	99,862	99,752
Independent Agencies:						
Harry S Truman Scholarship Foundation	-5	-9	-10	34	30	25
Japan-United States Friendship Commission	-2	1	.....	33	36	34
Railroad Retirement Board						
Treasury Securities	-290	509	-721	1,736	2,535	2,245
Agency Securities	.....	.....	.....	1	1	1
Other						
Treasury Securities	252	756	-138	585	1,089	1,341
Total Treasury Securities	49,948	183,458	-2,369	5,226,238	5,359,748	5,409,695
Total Agency Securities	.....	.....	.....	1	1	1
Total Trust Funds	49,948	183,458	-2,369	5,226,239	5,359,749	5,409,696
Grand Total	55,520	245,827	21,506	5,907,764	6,098,072	6,153,591

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2021 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-6	-23	161	155	155
Agricultural Credit Insurance Fund	-4	-6	-7	-208	-211	-214
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	3	1	-31	-28	-28
Rural Housing Insurance Fund	-18	-190	2	-135	-307	-326
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-8	-72	-8	-105	-169	-177
Renewable Energy Guaranteed Loan Account	-1	-8	-3	-35	-42	-42
Biorefinery Assistance Loan Account	.....	-37	-1	-38	-75	-75
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-187	-2,269	-1,241	21,245	19,163	18,976
Department of Energy:						
Title 17 Innovative Technology Loans	.....	67	-51	-184	-117	-117
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	(**)	(**)	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-2	-9	26	-123	-130	-132
Native Hawaiian Housing Loans	(**)	(**)	-2	-3	-3	-3
Community Planning and Development:						
Community Development Loans	(**)	(**)	9	-5	-6	-6
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	85	4,915	1,108	32,402	37,233	37,318
FHA-General and Special Risk Fund	60	993	1,135	2,328	3,261	3,321
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	1	(**)	(**)
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-147	-1,180	-1,621	6,350	5,317	5,170
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-10	-4	-85	-95	-95
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	-11	11	11	11
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	1	1	1	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-260	-869	1,946	-8,103	-8,712	-8,972
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-910	-910	-910
Loan Guarantees to Israel	.....	.....	.....	-1,083	-1,083	-1,083
Urban and Environmental Credit Guaranteed Loans	.....	.....	2	-38	-38	-38
Microenterprise and Small Enterprise Development Development Credit Authority Loan Fund	.....	.....	2	(**)	(**)	(**)
Tunisia Loan Fund	.....	.....	.....	-99	-99	-99
Overseas Private Investment Corporation	.....	.....	23	-1,175	-1,175	-1,175
United States International Development Finance Corporation	.....	.....	23	278	278	278
Microenterprise and Small Enterprise Development	-7	93	13	-5	95	88
Urban and Environmental Credit	.....	.....	.....	(**)	(**)	(**)
	1	2	1	4	6	7
Small Business Administration:						
Business Loan Fund	8,159	36,617	-7,051	-516,704	-488,246	-480,087
Independent Agencies:						
Export-Import Bank of the United States	-23	474	96	-277	220	197
Net Activity, Guaranteed Loan Financing	7,649	38,510	-5,658	-466,713	-435,852	-428,203
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	151	362	565	13,003	13,214	13,365
Farm Storage Facility Loans	4	94	22	866	956	960
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-2	-2	2	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	-34	368	279	10,145	10,548	10,513
Rural Housing Insurance Fund	-74	-610	-362	15,588	15,052	14,978
Multifamily Housing Revitalization Loan Account	2	8	29	478	484	486
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	(**)	(**)	-1	-1
Rural Development Loan Fund	-1	-19	-12	274	256	255
Rural Economic Development Loan Fund	-1	3	-12	184	187	186
Rural Microenterprise Investment Loans	(**)	-1	(**)	40	39	39
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-112	-417	-214	12,163	11,858	11,747
Rural Electrification and Telecommunications Fund	760	1,818	2,236	49,609	50,667	51,426
Rural Telephone Bank	(**)	-12	-12	74	62	62
Distance Learning and Telemedicine Program	-3	-48	-49	459	414	411
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-1	-49	-82	335	287	287
International Debt Reduction	-5	-6	-4	-72	-73	-78
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-3	-25	-10	387	365	362
Department of Defense--Military Programs	-7	-33	-115	1,659	1,633	1,626
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	3	3	3
Historically Black College and University Capital Financing Fund	36	-1,424	23	1,330	-129	-94
Office of Student Financial Assistance:						
Federal Direct Student Loans	2,853	40,067	18,988	1,147,309	1,184,524	1,187,376
Teach Grant Loans	-12	-9	20	670	672	661
Temporary Student Loan Purchase Authority	-145	-1,370	-3,399	48,326	47,101	46,956
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-93	-298	1,174	1,081	1,081
Title 17 Innovative Technology Loans	-30	377	767	14,293	14,701	14,671
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-15	-9	118	103	103
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-1	(**)	56	55	55
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2021 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	(**)	21	-7	34	56	55
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	-1	(**)	-1	-2	-2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	20	210	333	2,402	2,592	2,612
Green Retrofit Program for Multifamily Housing Fund	-1	-2	-4	7	5	4
Department of the Interior:						
Bureau of Reclamation	-1	-1	-3	29	29	28
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	2	1	1
Assistance to American Samoa Loan Fund	.....	-1	-1	8	7	7
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-4	-1	2	-2	-2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	18	-1,414	-3,906	14,984	13,552	13,570
Tiger Tifia Loan Fund	.....	-1	-1	62	61	61
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-638	-697	204	1,310	1,251	613
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-11	178	317	306	306
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	7	41	62	1,255	1,289	1,296
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-61	-934	-1,030	2,200	1,328	1,266
Troubled Asset Relief Program	-2	-6	64	19	15	13
Small Business Lending Program	.....	-9	-8	45	36	36
ESF - Economic Stabilization Program	-64	-63,000	52,770	87,102	24,166	24,102
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-9	-48	20	406	367	359
Native American Veteran Housing Fund	-1	-7	-2	69	63	62
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	152	314	164	222	384	535
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-405	-405	1,724	1,319	1,319
Military Debt Reduction	.....	.....	.....	(**)	(**)	(**)
Agency for International Development:						
International Debt Reduction	.....	.....	-26	-172	-172	-172
Overseas Private Investment Corporation	.....	.....	42	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	5	1,727	-36	652	2,374	2,379
International Debt Reduction	.....	.....	.....	-9	-9	-9
Small Business Administration:						
Business Loan Fund	6	-17	-8	202	179	185
Disaster Loan Fund	1,645	9,160	30,429	162,429	169,944	171,589
Independent Agencies:						
Export-Import Bank of the United States	35	-1,349	-2,117	11,197	9,812	9,847
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	(**)	.....	(**)	(**)	(**)
Net Activity, Direct Loan Financing	4,485	-17,472	95,062	1,613,268	1,591,311	1,595,796

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	108,748	93,775	144,481	231,569	125,827	120,314	194,650	306,460					1,325,823	892,477
Corporation Income Taxes	9,152	-3,192	62,920	16,463	3,780	15,255	72,769	13,808					190,955	86,399
Social Insurance and Retirement Receipts:														
Employment and General Retirement	93,455	101,445	111,189	115,570	95,323	105,153	133,398	102,720					858,252	834,243
Unemployment Insurance	1,891	3,810	3,666	2,172	3,681	1,139	10,030	12,469					38,858	31,979
Other Retirement	522	466	477	429	434	431	546	439					3,744	3,458
Excise Taxes	4,747	5,602	5,333	3,479	4,904	6,434	5,889	6,897					43,285	43,028
Estate and Gift Taxes	2,149	1,839	2,212	1,680	1,152	2,448	4,576	3,036					19,091	10,538
Customs Duties	6,156	5,965	6,047	5,871	6,323	6,275	7,128	6,433					50,199	47,112
Miscellaneous Receipts	10,878	9,843	9,794	7,419	6,891	10,165	10,200	11,483					76,672	70,007
Total--Receipts This Year	237,697	219,553	346,119	384,651	248,314	267,614	439,186	463,745					2,606,879	.....
(On-Budget)	168,234	144,274	264,479	295,313	173,852	185,367	336,905	383,955					1,952,379	.....
(Off-Budget)	69,463	75,279	81,640	89,338	74,462	82,248	102,281	79,790					654,501	.....
<i>Total--Receipts Prior Year</i>	<i>245,521</i>	<i>225,185</i>	<i>335,805</i>	<i>372,288</i>	<i>187,951</i>	<i>236,766</i>	<i>241,863</i>	<i>173,861</i>					.....	2,019,240
<i>(On-Budget)</i>	<i>181,095</i>	<i>155,648</i>	<i>259,671</i>	<i>281,546</i>	<i>112,136</i>	<i>153,068</i>	<i>142,052</i>	<i>96,428</i>					.....	1,381,643
<i>(Off-Budget)</i>	<i>64,426</i>	<i>69,537</i>	<i>76,135</i>	<i>90,742</i>	<i>75,815</i>	<i>83,698</i>	<i>99,811</i>	<i>77,433</i>					.....	637,597
Outlays:														
Legislative Branch	505	468	416	449	391	442	394	402					3,466	3,521
Judicial Branch	810	684	656	639	648	703	819	591					5,551	5,632
Department of Agriculture:														
Commodity Credit Corporation	7,742	2,379	2,228	344	-301	-401	-379	-471					11,140	18,566
Foreign Agricultural Service	121	349	128	25	311	168	135	266					1,504	1,496
Other	23,995	16,512	18,616	14,316	14,250	16,566	22,477	17,100					143,831	91,404
Department of Commerce	1,282	1,400	2,495	985	940	995	745	748					9,589	10,498
Department of Defense--Military Programs:														
Military Personnel	34,709	8,378	16,869	9,044	12,524	12,508	18,355	7,840					120,227	110,376
Operation and Maintenance	22,969	22,978	24,228	20,963	22,607	26,008	25,117	22,670					187,540	183,023
International Reconstruction and Other Assistance														
	(**)	.....	.....	1	.....	.....	.....	(**)					1	(**)
Procurement	9,329	10,322	13,028	13,229	9,534	13,174	14,563	11,151					94,331	94,400
Research, Development, Test, and Evaluation	7,952	8,251	10,443	7,559	5,964	13,654	7,867	7,945					69,634	64,837
Military Construction	1,020	753	847	560	679	826	764	713					6,161	5,585
Family Housing	86	96	120	99	95	142	114	110					861	782
Revolving and Management Funds	204	1,038	1,488	-203	-425	343	281	-583					2,143	3,936
Other	261	-286	-23	-387	-116	-15	118	-406					-854	-1,027
Total Department of Defense--Military Programs	76,530	51,529	67,000	50,864	50,862	66,640	67,179	49,439					480,043	461,912
Department of Education	7,709	7,076	6,696	9,566	9,101	11,947	10,297	8,995					71,386	57,819
Department of Energy	3,235	2,457	3,255	2,540	2,512	3,223	3,347	2,267					22,836	21,379
Department of Health and Human Services:														
National Institutes of Health	3,015	3,371	3,211	3,001	3,140	3,302	3,495	3,089					25,623	24,254
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	41,626	37,583	44,283	41,274	39,758	45,434	45,768	43,613					339,338	292,776
Federal Hospital Insurance Trust Fund	38,636	16,163	30,308	30,581	29,678	30,771	38,779	14,212					229,128	283,326
Federal Supplementary Medical Insurance Trust Fund	68,707	17,538	39,510	38,290	40,364	40,573	65,811	17,564					328,358	338,191
Other	42,745	31,596	38,814	31,342	55,707	36,057	37,447	42,292					316,001	262,127
Administration for Children and Families	5,045	4,708	5,474	4,246	4,690	5,899	6,437	5,746					42,247	39,753
Other	-41,865	-35,111	-38,719	-29,102	-58,017	-35,778	-40,019	-44,388					-323,000	-242,447
Department of Homeland Security	13,079	7,684	6,879	5,945	5,830	7,050	8,246	6,284					60,996	40,543
Department of Housing and Urban Development	3,876	3,965	3,817	3,373	4,336	2,900	2,051	3,853					28,172	32,452
Department of the Interior	1,208	906	1,654	1,182	1,024	1,376	955	1,131					9,436	10,506
Department of Justice	2,597	3,290	3,152	3,660	3,061	2,636	3,561	3,477					25,434	24,968
Department of Labor:														
Unemployment Trust Fund	23,688	22,657	25,095	19,202	22,077	24,333	18,116	17,073					172,239	69,572
Other	-836	4,172	4,856	17,112	22,914	27,595	20,940	19,361					116,115	92,840
Department of State	3,493	2,422	2,727	2,082	1,326	4,019	2,444	2,270					20,783	20,262
Department of Transportation:														
Highway Trust Fund	4,135	3,597	3,734	2,345	2,964	2,951	2,742	3,104					25,571	27,109
Other	3,809	4,177	6,162	3,695	6,015	3,991	6,690	4,236					38,775	29,428
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	20,076	32,744	79,625	27,266	32,282	36,639	45,537	45,714					319,883	336,959

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021 - Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays: - Continued															
Other	16,213	10,663	8,220	175,802	47,650	372,930	90,121	169,984						891,582	578,237
Department of Veterans Affairs:															
Compensation and Pensions	17,831	622	17,968	1,087	9,393	9,594	18,495	579						75,568	72,439
National Service Life	42	36	48	52	48	57	47	38						367	411
Other	12,051	8,190	10,033	8,318	9,254	10,442	12,713	8,776						79,777	70,095
Corps of Engineers	847	617	1,089	589	610	605	632	654						5,643	5,782
Other Defense Civil Programs	11,663	487	10,623	1,577	4,688	5,186	8,244	-530						41,938	43,456
Environmental Protection Agency	813	687	686	596	601	632	803	669						5,486	6,051
Executive Office of the President	44	33	33	33	35	30	45	33						288	271
General Services Administration	56	-234	334	-411	-286	84	-62	-167						-686	-8
International Assistance Programs:															
International Security Assistance	312	1,484	515	328	3,241	471	367	543						7,262	9,245
Multilateral Assistance	25	8	310	2	223	1,130	4	8						1,710	2,044
Agency for International Development	471	1,236	756	487	1,455	949	635	1,054						7,044	6,327
Other	227	97	-368	-1,930	999	-57	321	-722						-1,433	-1,538
National Aeronautics and Space Administration	1,993	1,818	2,403	1,355	1,606	2,178	1,818	1,622						14,792	14,012
National Science Foundation	600	565	517	497	559	571	564	543						4,417	4,537
Office of Personnel Management	8,888	8,743	8,868	9,271	8,119	9,362	9,074	9,126						71,451	70,754
Small Business Administration	2,476	670	595	2,426	90,968	86,532	56,920	53,161						293,748	25,608
Social Security Administration:															
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	80,821	80,563	99,288	63,344	82,093	82,361	82,525	82,573						653,567	624,218
Federal Disability Insurance Trust Fund (Off-Budget)	12,131	11,815	17,993	5,964	11,958	11,973	12,138	12,006						95,978	98,555
Other	9,403	341	9,393	262	4,891	4,787	9,409	462						38,947	39,065
Deposit Insurance Fund	629	-565	-1,543	69	-590	-1,605	175	-343						-3,775	-1,808
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)						(**)	-8
Postal Service:															
Off-Budget:															
Public Enterprise Funds	1,162	-458	-1,805	-449	176	-964	756	-196						-1,779	-594
Other	7	46	5	209	.....	.....	.....	.....						267	267
Other	.....	.....	.....	55	.....	.....	.....	.....						55	57
Tennessee Valley Authority	-57	115	-3	-227	-228	-74	-95	-72						-641	-1,117
Other	3,092	3,733	1,117	1,763	3,330	1,492	1,603	2,005						18,134	24,363
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement	-26,054	-7,683	-7,677	-7,379	-7,455	-7,329	-8,275	-7,614						-79,466	-71,271
Interest Received by Trust Funds	11,168	-2,848	-51,432	-1,300	-5,196	-3,513	-7,816	-6,387						-67,325	-72,053
Rents and Royalties on the Outer Continental Shelf Lands															
Shelf Lands	-47	-278	-353	-129	-292	-639	-406	-74						-2,218	-2,774
Other	.....	(**)	(**)	(**)	-4,476	(**)	(**)	(**)						-4,476	-1
Totals This Year:															
Total Outlays	521,768	364,819	489,682	547,483	559,236	927,217	664,766	595,698						4,670,668	.....
(On-Budget)	439,355	274,627	412,233	487,184	466,710	835,564	577,910	503,112						3,996,695	.....
(Off-Budget)	82,413	90,192	77,449	60,299	92,526	91,653	86,856	92,586						673,973	.....
Total-Surplus (+) or Deficit (-)	-284,071	-145,266	-143,562	-162,832	-310,922	-659,603	-225,579	-131,953						-2,063,789	.....
(On-Budget)	-271,120	-130,354	-147,753	-191,871	-292,858	-650,197	-241,004	-119,158						-2,044,316	.....
(Off-Budget)	-12,950	-14,913	4,191	29,039	-18,064	-9,405	15,425	-12,796						-19,473	.....
Total Borrowing from the Public	78,616	251,250	284,064	11,544	110,206	226,219	65,521	-30,179						997,241	3,007,563
Total-Outlays Prior Year															
<i>(On-Budget)</i>	<i>379,988</i>	<i>434,024</i>	<i>349,091</i>	<i>404,883</i>	<i>423,229</i>	<i>355,754</i>	<i>979,885</i>	<i>572,614</i>						<i>.....</i>	<i>3,899,469</i>
<i>(Off-Budget)</i>	<i>300,962</i>	<i>345,901</i>	<i>302,065</i>	<i>326,440</i>	<i>334,290</i>	<i>266,410</i>	<i>900,847</i>	<i>481,642</i>						<i>.....</i>	<i>3,258,557</i>
<i>(Off-Budget)</i>	<i>79,026</i>	<i>88,122</i>	<i>47,026</i>	<i>78,443</i>	<i>88,939</i>	<i>89,344</i>	<i>79,038</i>	<i>90,972</i>						<i>.....</i>	<i>640,912</i>
Total-Surplus (+) or Deficit (-) Prior Year															
<i>(On-Budget)</i>	<i>-134,467</i>	<i>-208,838</i>	<i>-13,286</i>	<i>-32,595</i>	<i>-235,278</i>	<i>-118,988</i>	<i>-738,022</i>	<i>-398,754</i>						<i>.....</i>	<i>-1,880,229</i>
<i>(Off-Budget)</i>	<i>-119,867</i>	<i>-190,253</i>	<i>-42,394</i>	<i>-44,894</i>	<i>-222,155</i>	<i>-113,342</i>	<i>-758,795</i>	<i>-385,215</i>						<i>.....</i>	<i>-1,876,914</i>
<i>(Off-Budget)</i>	<i>-14,600</i>	<i>-18,585</i>	<i>29,108</i>	<i>12,299</i>	<i>-13,124</i>	<i>-5,646</i>	<i>20,773</i>	<i>-13,539</i>						<i>.....</i>	<i>-3,315</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2021

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,539	1,528	11	22,336	14,526	7,810	7,900	17,020	17,283
Black Lung Disability	33	16	17	152	133	19	.....	.....	.....
Federal Disability Insurance	11,844	12,006	-162	98,407	95,978	2,429	97,209	99,862	99,752
Federal Employees Life and Health	.....	65	-65	.....	-1,285	1,285	77,459	78,764	78,703
Federal Employees Retirement	3,743	7,720	-3,978	44,190	62,284	-18,094	983,520	969,420	965,434
Federal Hospital Insurance	32,127	14,460	17,667	233,073	230,520	2,552	.....	.....	.....
Federal Old-Age and Survivors Insurance	69,744	82,573	-12,829	630,154	653,567	-23,414	2,811,213	2,800,686	2,787,919
Federal Supplementary Medical Insurance	44,642	17,564	27,078	376,417	328,358	48,059	87,477	153,709	180,596
Hazardous Substance Superfund	16	124	-107	1,324	918	406	4,933	5,471	5,373
Highways	3,559	3,782	-223	35,341	31,367	3,974	12,081	18,439	18,523
Military Advances	3,224	2,446	777	24,651	22,910	1,741	.....	.....	.....
Military Retirement	8,448	442	8,006	139,765	41,927	97,838	916,264	1,005,590	1,013,964
Railroad Retirement	1,291	1,108	184	10,736	10,655	81	1,737	2,536	2,246
Unemployment	78,460	17,082	61,377	257,310	172,381	84,930	50,515	42,160	56,028
Veterans Life Insurance	2	54	-51	51	498	-447	3,170	2,774	2,725
All Other Trust	977	627	350	10,530	4,055	6,474	172,760	163,319	181,150
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	259,650	161,597	98,053	1,884,435	1,668,791	215,644	5,226,239	5,359,749	5,409,696
Less: Interfund Transactions	138,176	138,176	.....	952,735	952,735	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	121,473	23,420	98,053	931,700	716,056	215,644			
Total Federal Fund Receipts and Outlays	342,355	572,361	-230,006	1,675,689	3,955,122	-2,279,433			
Less: Interfund Transactions	83	83	.....	510	510	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	342,272	572,278	-230,006	1,675,179	3,954,612	-2,279,433			
Net Budget Receipts & Outlays	463,745	595,698	-131,953	2,606,879	4,670,668	-2,063,789			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

 receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
 ... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2021 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	306,460	1,325,823	892,477
Corporation Income Taxes	13,808	190,955	86,399
Social Insurance and Retirement Receipts:			
Employment and General Retirement	102,720	858,252	834,243
Unemployment Insurance	12,469	38,858	31,979
Other Retirement	439	3,744	3,458
Excise Taxes	6,897	43,285	43,028
Estate and Gift Taxes	3,036	19,091	10,538
Customs Duties	6,433	50,199	47,112
Miscellaneous Receipts	11,483	76,672	70,007
Total	463,745	2,606,879	2,019,240
Net Outlays			
National Defense	52,128	504,455	485,402
International Affairs	3,493	35,324	48,894
General Science, Space, and Technology	2,593	23,070	22,036
Energy	122	3,764	3,869
Natural Resources and Environment	2,824	26,916	27,327
Agriculture	835	44,597	31,627
Commerce and Housing Credit	53,882	294,961	33,654
Transportation	9,534	100,260	84,995
Community and Regional Development	4,591	39,905	25,687
Education, Training, Employment, and Social Services	12,183	96,345	79,957
Health	64,543	516,729	479,307
Medicare	18,811	454,873	531,981
Income Security	98,914	1,273,013	785,540
Social Security	94,582	749,551	722,888
Veterans Benefits and Services	9,470	155,959	143,115
Administration of Justice	5,868	47,680	46,717
General Government	132,140	149,171	159,299
Net Interest	36,874	240,255	261,219
Undistributed Offsetting Receipts	-7,688	-86,160	-74,045
Total	595,698	4,670,668	3,899,469

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 2021 Statement
will be 2:00 p.m. EST July 13, 2021.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm