

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1999 Through **May 31, 1999**, and Other Periods

Highlight

The cumulative surplus through May 31 for Fiscal Year 1999 is \$40.7 billion compared to a cumulative surplus of \$16.0 billion for the comparable period in Fiscal Year 1998.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 1999

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Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,858	136,752	-51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,995	143,567	-37,428
Year-to-Date	¹1,721,465	¹1,652,221	¹-69,244
FY 1999			
October	119,974	152,413	32,440
November	113,978	130,915	16,937
December	178,646	183,803	5,156
January	171,722	101,217	-70,505
February	99,414	141,760	42,345
March	130,292	152,701	22,409
April	266,142	152,683	-113,459
May	98,587	122,556	23,969
Year-to-Date	1,178,756	1,138,048	-40,708

(1) The receipt, outlay and deficit figures differ from the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999 by -\$2 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1999 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year (1)	Prior Fiscal Year to Date (1998)	Budget Estimates Next Fiscal Year (2000)(1)
Total on-budget and off-budget results:					
Total receipts	98,587	1,178,756	1,806,334	1,121,149	1,882,992
On-budget receipts	62,647	884,692	1,362,298	843,957	1,417,678
Off-budget receipts	35,940	294,064	444,036	277,192	465,314
Total outlays	122,556	1,138,048	1,727,071	1,105,187	1,765,687
On-budget outlays	91,359	922,766	1,404,015	892,995	1,429,830
Off-budget outlays	31,197	215,282	323,056	212,192	335,857
Total surplus (+) or deficit (-)	-23,969	+40,708	+79,263	+15,962	+117,305
On-budget surplus (+) or deficit (-)	-28,712	-38,074	-41,717	-49,038	-12,152
Off-budget surplus (+) or deficit (-)	+4,744	+78,782	+120,980	+65,000	+129,457
Total on-budget and off-budget financing	23,969	-40,708	-79,263	-15,962	-117,305
Means of financing:					
Borrowing from the public	-551	-45,999	-50,141	-9,639	-97,907
Reduction of operating cash, increase (-)	32,495	13,235	-1,122	7,490	.....
By other means	-7,975	-7,945	-28,000	-13,813	-19,398

(1) These figures are based on the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1998 and 1999

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1998 and 1999

Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1999 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year(1)
Budget Receipts				
Individual income taxes	30,585	576,118	542,262	868,945
Corporation income taxes	3,948	98,078	106,551	182,210
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	35,940	294,064	277,192	444,036
Employment and general retirement (on-budget)	9,677	88,290	82,374	131,704
Unemployment insurance	7,731	20,120	21,182	28,765
Other retirement	350	2,976	2,917	4,319
Excise taxes	4,978	46,232	40,030	68,075
Estate and gift taxes	1,942	19,518	16,402	25,932
Customs duties	1,256	11,470	11,519	17,654
Miscellaneous receipts	2,181	21,890	20,719	34,694
Total Receipts	98,587	1,178,756	1,121,149	1,806,334
(On-budget)	62,647	884,692	843,957	1,362,298
(Off-budget)	35,940	294,064	277,192	444,036
Budget Outlays				
Legislative Branch	203	1,745	1,721	2,850
Judicial Branch	309	2,565	2,195	3,913
Department of Agriculture	3,450	45,308	35,869	63,412
Department of Commerce	380	3,261	2,447	4,767
Department of Defense—Military	18,162	171,166	169,450	263,556
Department of Education	2,538	23,532	20,777	34,360
Department of Energy	1,315	10,296	9,411	15,544
Department of Health and Human Services	25,203	² 237,181	233,657	375,532
Department of Housing and Urban Development	2,855	20,237	19,337	32,324
Department of the Interior	510	5,162	4,636	8,426
Department of Justice	1,306	11,862	10,388	16,458
Department of Labor	2,619	21,716	19,729	34,923
Department of State	434	4,504	3,822	6,791
Department of Transportation	3,212	25,426	24,794	41,873
Department of the Treasury:				
Interest on the Public Debt	25,383	222,674	229,199	353,429
Other	1,696	31,009	25,540	32,547
Department of Veterans Affairs	1,886	28,861	28,233	43,474
Corps of Engineers	257	2,696	2,373	4,209
Other Defense Civil Programs	2,666	21,347	20,784	32,311
Environmental Protection Agency	537	4,306	4,013	6,667
Executive Office of the President	21	337	167	374
Federal Emergency Management Agency	194	3,221	1,456	2,668
General Services Administration	-26	151	1,815	328
International Assistance Program	426	8,226	7,626	10,130
National Aeronautics and Space Administration	1,140	8,958	9,435	14,043
National Science Foundation	261	2,026	1,981	3,259
Office of Personnel Management	3,963	31,169	30,375	48,266
Small Business Administration	12	-485	279	-866
Social Security Administration	32,361	² 276,023	267,866	422,438
Other independent agencies	-2,417	2,255	4,429	6,341
Allowances .....	.....	.....	.....	3,118
Undistributed offsetting receipts:				
Interest	-5,438	-64,992	-61,374	-120,366
Other	-2,864	-23,695	-27,242	-40,028
Total outlays	122,556	1,138,048	1,105,187	1,727,071
(On-budget)	91,359	922,766	892,995	1,404,015
(Off-budget)	31,197	215,282	212,192	323,056
Surplus (+) or deficit (-)	-23,969	+40,708	+15,962	+79,263
(On-budget)	-28,712	-38,074	-49,038	-41,717
(Off-budget)	+4,744	+78,782	+65,000	+120,980

(1) These figures are based on the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999.

(2) Includes adjustments for administrative expenses in October 1998 through April 1999 for the Federal hospital insurance, Federal supplementary medical insurance, Federal old-age and

survivors insurance and Federal disability insurance trust funds which had been previously reported as non-expenditure transactions.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 1999 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	50,727			469,787			435,262		
Presidential Election Campaign Fund	12			49			49		
Other	4,119			218,977			197,594		
Total—Individual income taxes	54,858	24,273	30,585	688,813	112,695	576,118	632,904	90,642	542,262
Corporation income taxes	5,176	1,229	3,948	122,726	24,648	98,078	124,484	17,933	106,551
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	30,599		30,599	241,187		241,187	226,062		226,062
Self-Employment Contributions Act taxes	414		414	12,585		12,585	13,092		13,092
Deposits by States	(*)		(*)	(*)		(*)	-5		-5
Total—FOASI trust fund	31,013		31,013	253,772		253,772	239,149		239,149
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,862		4,862	38,323		38,323	35,925		35,925
Self-Employment Contributions Act taxes	66		66	1,969		1,969	2,119		2,119
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	-1		-1
Total—FDI trust fund	4,928		4,928	40,293		40,293	38,043		38,043
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	9,265		9,265	79,949		79,949	73,787		73,787
Self-Employment Contributions Act taxes	169		169	5,323		5,323	5,524		5,524
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)	-2		-2
Total—FHI trust fund	9,434		9,434	85,272		85,272	79,310		79,310
Railroad retirement:									
Rail industry pension fund	87	2	85	1,703	3	1,700	1,607	8	1,599
Railroad Social Security equivalent benefit	159	1	158	1,321	3	1,318	1,471	6	1,465
Total—Employment and general retirement:	45,620	3	45,617	382,360	6	382,354	359,581	14	359,566
Unemployment insurance:									
Deposits by States	7,352		7,352	14,854		14,854	16,021		16,021
Federal Unemployment Tax Act taxes	445	66	378	5,310	128	5,183	5,188	69	5,119
Railroad unemployment taxes	1		1	83		83	42		42
Railroad debt repayment									
Total—Unemployment insurance	7,797	66	7,731	20,247	128	20,120	21,251	69	21,182
Other retirement:									
Federal employees retirement – employee share	343		343	2,928		2,928	2,869		2,869
Non-federal employees retirement	7		7	48		48	48		48
Total—Other retirement	350		350	2,976		2,976	2,917		2,917
Total—Social insurance and retirement receipts	53,767	70	53,698	405,584	134	405,450	383,749	84	383,665
Excise taxes:									
Miscellaneous excise taxes ¹	1,662	10	1,652	14,223	271	13,952	14,241	152	14,089
Airport and airway trust fund	797	12	785	6,777	-12	6,789	6,131	22	6,108
Highway trust fund	2,703	215	2,489	25,788	701	25,086	19,937	518	19,419
Black lung disability trust fund	53		53	404		404	413		413
Total—Excise taxes	5,216	237	4,978	47,193	961	46,232	40,722	693	40,030
Estate and gift taxes	1,979	37	1,942	19,894	376	19,518	16,776	374	16,402
Customs duties	1,339	83	1,256	12,313	843	11,470	12,472	954	11,519
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,661		1,661	16,630		16,630	16,205		16,205
Universal service fund	285		285	2,445		2,445	1,550		1,550
All other	327	93	234	3,329	513	2,816	2,981	16	2,965
Total — Miscellaneous receipts	2,273	93	2,181	22,403	513	21,890	20,736	16	20,719
Total — Receipts	124,609	26,022	98,587	1,318,925	140,169	1,178,756	1,231,843	110,694	1,121,149
Total — On-budget	88,669	26,022	62,647	1,024,861	140,169	884,692	954,651	110,694	843,957
Total — Off-budget	35,940		35,940	294,064		294,064	277,192		277,192

(1) Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(*) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	43	(* *)	43	309	1	308	299	2	297
House of Representatives	66	(* *)	66	531	1	530	522	1	522
Joint items	9	.....	9	66	.....	66	57	.....	57
Congressional Budget Office	2	.....	2	15	.....	15	15	.....	15
Architect of the Capitol	15	1	14	129	6	123	116	6	110
Library of Congress	32	(* *)	32	401	1	399	404	2	402
Government Printing Office	9	.....	9	59	.....	59	93	.....	93
General Accounting Office	27	.....	27	234	.....	234	221	.....	221
United States Tax Court	3	.....	3	23	.....	23	20	.....	20
Other Legislative Branch agencies	3	.....	3	17	.....	17	4	.....	4
Proprietary receipts from the public .....	.....	3	-3	.....	10	-10	.....	1	-1
Intrabudgetary transactions	-3	.....	-3	-17	.....	-17	-20	.....	-20
Total—Legislative Branch	207	4	203	1,765	20	1,745	1,732	11	1,721
Judicial Branch:									
Supreme Court of the United States	2	.....	2	22	.....	22	20	.....	20
Courts of Appeals, District Courts, and other judicial services	295	.....	295	2,594	.....	2,594	2,218	.....	2,218
Other	14	.....	14	181	.....	181	156	.....	156
Proprietary receipts from the public .....	.....	3	-3	.....	10	-10	.....	8	-8
Intrabudgetary transactions .....	.....	.....	.....	-221	.....	-221	-191	.....	-191
Total—Judicial Branch	312	3	309	2,575	10	2,565	2,203	8	2,195
Department of Agriculture:									
Agricultural Research Service	51	.....	51	544	.....	544	505	.....	505
Cooperative State Research, Education, and Extension Service:									
Research and education activities	39	.....	39	284	.....	284	275	.....	275
Extension activities	34	.....	34	265	.....	265	265	.....	265
Other	3	.....	3	29	.....	29	44	.....	44
Animal and Plant Health Inspection Service	46	.....	46	363	.....	363	337	.....	337
Food Safety and Inspection Service	45	.....	45	398	.....	398	389	.....	389
Agricultural Marketing Service	45	.....	45	581	(* *)	581	439	1	438
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	30	.....	30	88	.....	88
Federal crop insurance corporation fund	44	3	40	1,481	619	862	992	502	490
Farm Service Agency:									
Salaries and expenses	64	.....	64	388	.....	388	374	.....	374
Commodity Credit Corporation	755	594	161	21,892	5,286	16,606	12,858	5,471	7,387
Agricultural credit insurance fund	32	68	-36	400	824	-424	345	956	-611
Other	7	.....	7	86	.....	86	53	.....	53
Total—Farm Service Agency	858	662	196	22,765	6,110	16,655	13,630	6,427	7,203
Natural Resources Conservation Service:									
Conservation operations	59	.....	59	467	.....	467	378	.....	378
Other	20	.....	20	179	.....	179	211	.....	211
Rural Development	43	.....	43	382	.....	382	373	.....	373
Rural Housing Service:									
Rural housing insurance fund	109	187	-79	1,203	1,460	-257	1,435	1,473	-38
Rental assistance program	46	.....	46	367	.....	367	354	.....	354
Other	17	.....	17	-52	.....	-52	-44	.....	-44
Rural Utilities Service:									
Rural electrification and telecommunications fund	5	114	-109	1,216	1,825	-609	1,211	1,743	-532
Rural Development insurance fund	69	33	36	391	368	23	392	385	8
Other	22	29	-7	43	235	-192	45	138	-93
Foreign Agricultural Service	78	.....	78	513	.....	513	306	.....	306
Food and Nutrition Service:									
Food stamp program	1,457	.....	1,457	12,819	.....	12,819	13,632	.....	13,632
Child nutrition programs	824	.....	824	6,636	.....	6,636	6,413	.....	6,413
Women, infants and children programs	318	.....	318	2,744	.....	2,744	2,687	.....	2,687
Other	27	.....	27	280	.....	280	262	.....	262
Total—Food and Nutrition Service	2,625	.....	2,625	22,479	.....	22,479	22,994	.....	22,994
Forest Service:									
National forest system	83	.....	83	799	.....	799	933	.....	933
Wildland fire management	38	.....	38	341	.....	341	214	.....	214
Forest service permanent appropriations	17	.....	17	256	.....	256	202	.....	202
Other	62	.....	62	683	.....	683	602	.....	602
Total—Forest Service	199	.....	199	2,080	.....	2,080	1,951	.....	1,951
Other	66	2	63	432	27	405	422	26	396
Proprietary receipts from the public .....	.....	45	-45	.....	488	-488	.....	427	-427
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Department of Agriculture	4,526	1,076	3,450	56,439	11,131	45,308	46,991	11,123	35,869

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	30	3	26	250	8	241	262	6	257
Bureau of the Census	89	.....	89	716	.....	716	307	.....	307
Promotion of Industry and Commerce	28	.....	28	247	.....	247	228	.....	228
Science and Technology:									
National Oceanic and Atmospheric Administration	178	1	177	1,578	11	1,567	1,293	12	1,281
National Institute of Standards and Technology	51	.....	51	436	.....	436	446	.....	446
Other	6	2	4	20	18	2	-14	23	-38
Total—Science and Technology	236	3	233	2,034	29	2,005	1,725	35	1,690
Other	5	(* *)	5	64	2	61	56	2	54
Proprietary receipts from the public .....	.....	2	-2	.....	9	-9	.....	88	-88
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	388	8	380	3,310	48	3,261	2,578	131	2,447
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,338	.....	1,338	16,750	.....	16,750	16,649	.....	16,649
Department of the Navy	1,084	.....	1,084	15,932	.....	15,932	16,077	.....	16,077
Department of the Air Force	844	.....	844	12,457	.....	12,457	12,481	.....	12,481
Total—Military Personnel	3,266	.....	3,266	45,139	.....	45,139	45,207	.....	45,207
Operation and Maintenance:									
Department of the Army	1,919	.....	1,919	14,829	.....	14,829	14,444	.....	14,444
Department of the Navy	2,043	.....	2,043	15,382	.....	15,382	15,526	.....	15,526
Department of the Air Force	2,096	.....	2,096	16,520	.....	16,520	16,169	.....	16,169
Defense agencies	1,930	.....	1,930	14,424	.....	14,424	14,333	.....	14,333
Total—Operation and Maintenance	7,988	.....	7,988	61,155	.....	61,155	60,473	.....	60,473
Procurement:									
Department of the Army	568	.....	568	5,299	.....	5,299	5,363	.....	5,363
Department of the Navy	1,431	.....	1,431	11,818	.....	11,818	11,902	.....	11,902
Department of the Air Force	1,422	.....	1,422	12,090	.....	12,090	11,901	.....	11,901
Defense agencies	257	.....	257	2,127	.....	2,127	2,379	.....	2,379
Total—Procurement	3,678	.....	3,678	31,334	.....	31,334	31,545	.....	31,545
Research, Development, Test, and Evaluation:									
Department of the Army	383	.....	383	3,235	.....	3,235	3,090	.....	3,090
Department of the Navy	688	.....	688	5,235	.....	5,235	5,401	.....	5,401
Department of the Air Force	812	.....	812	10,092	.....	10,092	10,088	.....	10,088
Defense agencies	779	.....	779	6,435	.....	6,435	6,472	.....	6,472
Total—Research, Development, Test, and Evaluation	2,661	.....	2,661	24,997	.....	24,997	25,051	.....	25,051
Military Construction:									
Department of the Army	112	.....	112	677	.....	677	680	.....	680
Department of the Navy	61	.....	61	504	.....	504	489	.....	489
Department of the Air Force	82	.....	82	601	.....	601	663	.....	663
Defense agencies	260	.....	260	1,769	.....	1,769	2,132	.....	2,132
Total—Military Construction	515	.....	515	3,551	.....	3,551	3,964	.....	3,964
Family Housing:									
Department of the Army	90	.....	90	808	.....	808	816	.....	816
Department of the Navy	116	.....	116	881	.....	881	866	.....	866
Department of the Air Force	77	.....	77	655	.....	655	650	.....	650
Defense agencies	9	4	4	80	35	45	88	42	46
Revolving and Management Funds:									
Department of the Army	37	.....	37	-26	.....	-26	-10	.....	-10
Department of the Navy	69	.....	69	636	.....	636	1,073	.....	1,073
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	-502	.....	-502	499	.....	499	-25	.....	-25
Other	-8	.....	-8	-93	1	-93	-417	2	-419
Trust funds:									
Department of the Army	2	.....	2	3	.....	3	(* *)	.....	(* *)
Department of the Navy	2	.....	2	22	.....	22	17	(* *)	17
Department of the Air Force	1	1	(* *)	11	10	1	7	.....	(* *)
Defense agencies	47	.....	47	169	.....	169	145	.....	145
Proprietary receipts from the public:									
Department of the Army .....	.....	-89	89	.....	-795	795	.....	-18	18
Department of the Navy .....	.....	-134	134	.....	-478	478	.....	396	-396
Department of the Air Force .....	.....	-33	33	.....	142	-142	.....	172	-172
Defense agencies .....	.....	130	-130	.....	254	-254	.....	226	-226

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	2	.....	2	99	.....	99	67	.....	67
Department of the Navy .....	(* *)	.....	(* *)	438	.....	438	717	.....	717
Department of the Air Force	-5	.....	-5	33	.....	33	132	.....	132
Defense agencies	-2	.....	-2	-55	.....	-55	-87	.....	-87
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	2	-2	.....	3	-3
Total—Department of Defense—Military	18,042	-120	18,162	170,336	-830	171,166	170,279	829	169,450
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	99	.....	99	569	.....	569	562	.....	562
Education for the disadvantaged	572	.....	572	5,224	.....	5,224	5,138	.....	5,138
Impact aid	6	.....	6	1,002	.....	1,002	589	.....	589
School improvement programs	116	.....	116	854	.....	854	952	.....	952
Other	5	.....	5	36	.....	36	33	.....	33
Total—Office of Elementary and Secondary Education	798	.....	798	7,686	.....	7,686	7,274	.....	7,274
Office of Bilingual Education and Minority Languages Affairs									
Affairs	29	.....	29	206	.....	206	124	.....	124
Office of Special Education and Rehabilitative Services:									
Special education	361	.....	361	2,951	.....	2,951	2,669	.....	2,669
Rehabilitation services and disability research	219	.....	219	1,884	.....	1,884	1,648	.....	1,648
Special institutions for persons with disabilities	15	.....	15	94	.....	94	88	.....	88
Office of Vocational and Adult Education	101	.....	101	912	.....	912	998	.....	998
Office of Postsecondary Education:									
College housing and academic facilities loans	30	4	25	24	38	-14	6	67	-61
Student financial assistance	329	.....	329	6,539	.....	6,539	5,646	.....	5,646
Higher education	59	.....	59	529	.....	529	498	.....	498
Howard University	27	.....	27	143	.....	143	128	.....	128
Federal direct student loan program	29	.....	29	433	.....	433	495	.....	495
Federal family education loans	508	.....	508	1,711	.....	1,711	678	.....	678
Total—Office of Postsecondary Education	983	4	979	9,380	38	9,342	7,451	67	7,384
Office of Educational Research and Improvement	39	.....	39	300	.....	300	322	.....	322
Departmental Management	32	.....	32	225	.....	225	269	.....	269
Proprietary receipts from the public .....	.....	35	-35	.....	68	-68	.....	.....	.....
Total—Department of Education	2,578	40	2,538	23,638	106	23,532	20,844	67	20,777
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	293	.....	293	2,942	.....	2,942	2,586	.....	2,586
Defense environmental restoration and waste management	317	.....	317	3,068	.....	3,068	3,017	.....	3,017
Defense facilities closure projects	77	.....	77	672	.....	672	579	.....	579
Other defense activities	141	.....	141	1,210	.....	1,210	1,091	.....	1,091
Other	17	.....	17	162	.....	162	177	.....	177
Energy Programs:									
Science	180	.....	180	1,562	.....	1,562	1,445	.....	1,445
Energy supply	70	.....	70	676	.....	676	1,037	.....	1,037
Energy conservation	-1	.....	-1	356	.....	356	387	.....	387
Other	136	1	135	1,184	27	1,157	1,265	18	1,247
Total—Energy Programs	386	1	385	3,778	27	3,751	4,133	18	4,115
Power Marketing Administration	161	135	26	1,119	1,392	-274	967	1,261	-294
Departmental Administration	27	.....	27	130	.....	130	123	.....	123
Proprietary receipts from the public .....	.....	79	-79	.....	940	-940	.....	1,154	-1,154
Intrabudgetary transactions	112	.....	112	-426	.....	-426	-829	.....	-829
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,531	215	1,315	12,655	2,359	10,296	11,844	2,433	9,411

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	90	1	90	597	3	594	495	3	492
Health Resources and Services Administration	329	2	327	2,511	13	2,497	2,322	4	2,318
Indian Health Services	88	.....	88	1,778	.....	1,778	1,621	.....	1,621
Centers for Disease Control and Prevention	208	.....	208	1,697	.....	1,697	1,539	.....	1,539
National Institutes of Health	1,119	.....	1,119	8,707	.....	8,707	8,049	.....	8,049
Substance Abuse and Mental Health Services Administration	187	.....	187	1,416	.....	1,416	1,417	.....	1,417
Agency for Health Care Policy and Research	13	.....	13	103	.....	103	48	.....	48
Total—Public Health Service	2,034	3	2,032	16,809	16	16,793	15,491	8	15,484
Health Care Financing Administration:									
Grants to States for Medicaid	8,138	.....	8,138	70,602	.....	70,602	66,957	.....	66,957
Payments to health care trust funds	5,261	.....	5,261	46,227	.....	46,227	43,858	.....	43,858
State children's health insurance fund	47	.....	47	323	.....	323	.....	.....	.....
Federal hospital insurance trust fund:									
Benefit payments	8,597	.....	8,597	86,151	.....	86,151	89,917	.....	89,917
Administrative expenses	157	.....	157	813	.....	813	780	.....	780
Total—FHI trust fund	8,755	.....	8,755	86,964	.....	86,964	90,698	.....	90,698
Health care fraud and abuse control	47	.....	47	425	.....	425	312	.....	312
Federal supplementary medical insurance trust fund:									
Benefit payments	4,956	.....	4,956	51,552	.....	51,552	50,553	.....	50,553
Administrative expenses	274	.....	274	1,063	.....	1,063	947	.....	947
Total—FSMI trust fund	5,230	.....	5,230	52,616	.....	52,616	51,500	.....	51,500
Other	-167	.....	-167	-70	.....	-70	-73	.....	-73
Total—Health Care Financing Administration	27,311	.....	27,311	257,086	.....	257,086	253,251	.....	253,251
Administration for Children and Families:									
Temporary assistance for needy families	1,314	.....	1,314	9,473	.....	9,473	8,876	.....	8,876
Payments to States for child support enforcement and family support programs	110	.....	110	1,581	.....	1,581	1,255	.....	1,255
Low income home energy assistance	73	.....	73	914	.....	914	920	.....	920
Refugee and entrant assistance	34	.....	34	199	.....	199	218	.....	218
Child care entitlement to States	104	.....	104	1,473	.....	1,473	1,382	.....	1,382
Payments to States for the child care and development block grant	71	.....	71	693	.....	693	680	.....	680
Social services block grant	194	.....	194	1,365	.....	1,365	1,718	.....	1,718
Children and families services programs	511	.....	511	3,957	.....	3,957	3,696	.....	3,696
Payments to States for foster care and adoption assistance	403	.....	403	3,191	.....	3,191	2,961	.....	2,961
Other	30	.....	30	212	.....	212	207	.....	207
Total—Administration for Children and Families	2,843	.....	2,843	23,058	.....	23,058	21,913	.....	21,913
Administration on Aging	64	.....	64	599	.....	599	554	.....	554
Other	18	.....	18	473	.....	473	472	.....	472
Proprietary receipts from the public .....	.....	1,806	-1,806	.....	14,594	-14,594	.....	14,161	-14,161
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-5,261	.....	-5,261	-41,426	.....	-41,426	-39,934	.....	-39,934
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-4,808	.....	-4,808	-3,923	.....	-3,923
Total—Department of Health and Human Services	27,011	1,808	25,203	251,791	14,610	237,181	247,825	14,168	233,657

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	3	-2	11	29	-18	28	39	-11
Credit accounts:									
Federal housing administration fund	2,414	1,298	1,116	14,548	14,763	-215	7,390	8,713	-1,323
Housing for the elderly or handicapped fund	118	3	115	497	375	122	370	465	-95
Other				(*)		(*)	488		488
Rent supplement payments	5		5	38		38	36		36
Homeownership assistance	2		2	26		26	39		39
Rental housing assistance	52		52	416		416	428		428
Rental housing development grants									
Low-rent public housing	60		60	487		487	496		496
Public housing grants	(*)		(*)	6		6	11		11
College housing grants	1		1	10		10	12		12
Lower income housing assistance	121		121	4,218		4,218	6,248		6,248
Section 8 contract renewals				(*)		(*)	1		1
Other	137		137	1,455		1,455	605		605
Total—Housing Programs	2,912	1,304	1,607	21,712	15,166	6,545	16,151	9,217	6,934
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	2	(*)	2	210	182	28	224	188	37
Payments for operation of low-income housing projects	238		238	1,933		1,933	2,044		2,044
Community Partnerships Against Crime	30		30	179		179	181		181
Other	500		500	7,600		7,600	6,620		6,620
Total—Public and Indian Housing Programs	771	(*)	771	9,922	182	9,740	9,069	188	8,881
Government National Mortgage Association:									
Management and liquidating functions fund							(*)		(*)
Guarantees of mortgage-backed securities	5	42	-37	113	318	-205	121	543	-422
Total—Government National Mortgage Association	5	42	-37	113	318	-205	121	543	-422
Community Planning and Development:									
Community development grants	392		392	3,127		3,127	3,023		3,023
Home investment partnerships program	98		98	913		913	849		849
Other	16	5	11	131	64	67	177	53	124
Total—Community Planning and Development	505	5	500	4,171	64	4,106	4,049	53	3,996
Management and Administration	48		48	354		354	263		263
Other	8		8	36		36	38		38
Proprietary receipts from the public		41	-41		324	-324		337	-337
Offsetting governmental receipts					16	-16		16	-16
Total—Department of Housing and Urban Development	4,248	1,392	2,855	36,307	16,070	20,237	29,691	10,354	19,337
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	46		46	391		391	394		394
Other	42	1	41	282	11	271	245	10	235
Minerals Management Service	63		63	414		414	446		446
Office of Surface Mining Reclamation and Enforcement:									
Enforcement	25		25	261		261	216		216
Total—Land and Minerals Management	176	1	175	1,349	11	1,338	1,302	10	1,292
Water and Science:									
Bureau of Reclamation:									
Water and related resources	32		32	357		357	358		358
Other	17	11	6	218	184	35	218	123	95
United States Geological Survey	45		45	498		498	486		486
Other	(*)		(*)	23		23	35		35
Total—Water and Science	94	11	84	1,096	184	912	1,097	123	975
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	93		93	773		773	818		818
National Park Service	48		48	1,039		1,039	1,097		1,097
Total—Fish and Wildlife and Parks	141		141	1,812		1,812	1,915		1,915

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	106	1	104	1,345	5	1,339	1,312	8	1,304
Departmental Offices:									
Insular affairs	15	.....	15	191	.....	191	182	.....	182
Office of Special Trustee for American Indians	30	.....	30	234	.....	234	331	.....	331
Other	109	1	108	763	27	736	124	8	115
Proprietary receipts from the public .....	.....	143	-143	.....	1,280	-1,280	.....	1,300	-1,300
Intrabudgetary transactions	-3	.....	-3	-121	.....	-121	-179	.....	-179
Total—Department of the Interior	668	158	510	6,668	1,506	5,162	6,085	1,449	4,636
Department of Justice:									
General Administration	-38	.....	-38	334	.....	334	233	.....	233
Legal Activities and United States Marshals:									
United States Attorneys	115	.....	115	733	.....	733	650	.....	650
Other	155	.....	155	1,435	.....	1,435	1,267	.....	1,267
Federal Bureau of Investigation	239	.....	239	1,991	.....	1,991	1,987	.....	1,987
Drug Enforcement Administration	24	.....	24	698	.....	698	677	.....	677
Immigration and Naturalization Service	259	.....	259	2,315	.....	2,315	2,206	.....	2,206
Federal Prison System	304	16	288	2,229	131	2,098	2,065	116	1,949
Office of Justice Programs:									
Violent crime reduction programs	115	.....	115	1,546	.....	1,546	705	.....	705
Community oriented policing services	90	.....	90	759	.....	759	676	.....	676
Other	88	.....	88	544	.....	544	635	.....	635
Other	59	.....	59	199	.....	199	130	.....	130
Intrabudgetary transactions	-8	.....	-8	-35	.....	-35	-38	.....	-38
Offsetting governmental receipts .....	.....	80	-80	.....	756	-756	.....	689	-689
Total—Department of Justice	1,402	96	1,306	12,749	887	11,862	11,193	806	10,388
Department of Labor:									
Employment and Training Administration:									
Training and employment services	319	.....	319	2,841	.....	2,841	2,761	.....	2,761
Welfare to work jobs	22	.....	22	132	.....	132	2	.....	2
Community service employment for older Americans	33	.....	33	269	.....	269	294	.....	294
Federal unemployment benefits and allowances	29	.....	29	219	.....	219	197	.....	197
State unemployment insurance and employment service operations	-18	.....	-18	27	.....	27	170	.....	170
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	10	.....	10
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,545	.....	1,545	14,549	.....	14,549	13,622	.....	13,622
State administrative expenses	280	.....	280	2,256	.....	2,256	2,008	.....	2,008
Federal administrative expenses	11	.....	11	167	.....	167	165	.....	165
Veterans employment and training	14	.....	14	123	.....	123	123	.....	123
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	1	.....	1	3	.....	3	2	.....	2
Total—Unemployment trust fund	1,852	.....	1,852	17,099	.....	17,099	15,920	.....	15,920
Other	8	.....	8	62	.....	62	56	.....	56
Total—Employment and Training Administration	2,245	.....	2,245	20,649	.....	20,649	19,410	.....	19,410
Pension Benefit Guaranty Corporation	106	(* *)	106	801	1,009	-207	691	1,442	-751
Employment Standards Administration:									
Salaries and expenses	23	.....	23	199	.....	199	193	.....	193
Special benefits	151	.....	151	143	.....	143	66	.....	66
Black lung disability trust fund	42	.....	42	321	.....	321	337	.....	337
Other	11	.....	11	100	.....	100	102	.....	102
Occupational Safety and Health Administration	33	.....	33	231	.....	231	222	.....	222
Bureau of Labor Statistics	22	.....	22	229	.....	229	220	.....	220
Other	52	.....	52	334	.....	334	300	.....	300
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	2	-2	.....	2	-2
Intrabudgetary transactions	-65	.....	-65	-280	.....	-280	-368	.....	-368
Total—Department of Labor	2,619	(* *)	2,619	22,726	1,010	21,716	21,174	1,444	19,729

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	234	.....	234	1,352	.....	1,352	1,115	.....	1,115
International Information Programs	32	.....	32	309	.....	309	295	.....	295
Security and maintenance of United States missions ...	32	.....	32	385	.....	385	155	.....	155
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	94	.....	94	130	.....	130
Foreign Service retirement and disability fund	44	.....	44	355	.....	355	343	.....	343
Other	-13	.....	-13	235	.....	235	240	.....	240
Total—Administration of Foreign Affairs	330	.....	330	2,729	.....	2,729	2,278	.....	2,278
International Organizations and Conferences	14	.....	14	977	.....	977	936	.....	936
Migration and refugee assistance	38	.....	38	499	.....	499	469	.....	469
Other	53	.....	53	437	.....	437	317	.....	317
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	.....	.....	1	-1
Intrabudgetary transactions .....	(* *)	.....	(* *)	-138	.....	-138	-176	.....	-176
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	434	(* *)	434	4,505	(* *)	4,504	3,823	1	3,822
Department of Transportation:									
Coast Guard:									
Operating expenses	196	.....	196	1,815	.....	1,815	1,715	.....	1,715
Acquisition, construction, and improvements	30	.....	30	250	.....	250	189	.....	189
Retired pay	56	.....	56	437	.....	437	426	.....	426
Other	34	(* *)	33	178	4	174	149	3	146
Total—Coast Guard	316	(* *)	316	2,680	4	2,676	2,479	3	2,476
Federal Aviation Administration:									
Operations	95	.....	95	853	.....	853	2,189	.....	2,189
Airport and airway trust fund:									
Grants-in-aid for airports	89	.....	89	981	.....	981	910	.....	910
Facilities and equipment	182	.....	182	1,391	.....	1,391	1,432	.....	1,432
Research, engineering, and development	12	.....	12	120	.....	120	128	.....	128
Trust fund share of FAA operations	343	.....	343	2,750	.....	2,750	1,284	.....	1,284
Total—Airport and airway trust fund	626	.....	626	5,243	.....	5,243	3,754	.....	3,754
Other	-1	(* *)	-1	-2	1	-2	19	1	18
Total—Federal Aviation Administration	720	(* *)	720	6,094	1	6,093	5,962	1	5,961
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,762	.....	1,762	13,231	.....	13,231	12,014	.....	12,014
Other	15	1	13	78	14	64	82	8	73
Other programs	16	.....	16	122	.....	122	214	.....	214
Total—Federal Highway Administration	1,792	1	1,791	13,431	14	13,417	12,310	8	12,301
National Highway Traffic Safety Administration	26	.....	26	208	.....	208	203	.....	203
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
.....	(* *)	.....	(* *)	244	.....	244	479	.....	479
Other	10	1	10	123	5	118	444	5	438
Total—Federal Railroad Administration	10	1	10	366	5	361	923	5	917
Federal Transit Administration:									
Formula grants	143	.....	143	-939	.....	-939	87	.....	87
Discretionary grants	140	.....	140	967	.....	967	1,285	.....	1,285
Trust fund share of expenses .....	.....	.....	.....	4,252	.....	4,252	1,328	.....	1,328
Other	55	.....	55	-1,723	.....	-1,723	238	.....	238
Total—Federal Transit Administration	338	.....	338	2,557	.....	2,557	2,938	.....	2,938
Maritime Administration	5	(* *)	4	343	279	64	385	393	-8
Other	16	1	16	170	8	162	145	8	137
Proprietary receipts from the public .....	.....	1	-1	.....	11	-11	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	-14	.....	-14	-36	.....	-36
Offsetting governmental receipts .....	.....	7	-7	.....	87	-87	.....	85	-85
Total—Department of Transportation	3,224	12	3,212	25,835	409	25,426	25,307	514	24,794

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-190	58	-248	-511	531	-1,042	-327	568	-895
Other	45	.....	45	490	.....	490	343	.....	343
Financial Management Service:									
Salaries and expenses	12	.....	12	144	.....	144	138	.....	138
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts .....	(* *)	.....	(* *)	347	.....	347	643	.....	643
Claims, judgements, and relief acts	67	.....	67	1,483	.....	1,483	461	.....	461
Other	1	.....	1	115	.....	115	19	.....	19
Total—Financial Management Service	80	.....	80	3,840	.....	3,840	3,012	.....	3,012
Federal Financing Bank	-117	.....	-117	924	.....	924	-216	.....	-216
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	44	.....	44	337	.....	337	305	.....	305
Internal revenue collections for Puerto Rico	22	.....	22	157	.....	157	153	.....	153
United States Customs Service	177	.....	177	1,469	.....	1,469	1,343	.....	1,343
Bureau of Engraving and Printing	-9	.....	-9	-20	.....	-20	23	.....	23
United States Mint	58	195	-137	804	1,416	-612	419	814	-395
Bureau of the Public Debt	13	.....	13	224	.....	224	179	.....	179
Internal Revenue Service:									
Processing, assistance, and management	329	.....	329	1,993	.....	1,993	1,642	.....	1,642
Tax law enforcement	246	.....	246	1,995	.....	1,995	2,115	.....	2,115
Information systems	106	.....	106	1,045	.....	1,045	792	.....	792
Payment where earned income credit exceeds liability for tax	1,370	.....	1,370	24,934	.....	24,934	22,510	.....	22,510
Payment where child credit exceeds liability for tax .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	164	.....	164	2,008	.....	2,008	1,260	.....	1,260
Other	14	1	13	86	5	82	54	5	49
Total—Internal Revenue Service	2,230	1	2,229	32,061	5	32,056	28,373	5	28,368
United States Secret Service	67	.....	67	467	.....	467	409	.....	409
Comptroller of the Currency	31	1	29	267	208	59	233	203	30
Office of Thrift Supervision	12	1	11	100	71	29	93	75	18
Interest on the public debt:									
Public issues (accrual basis)	19,148	.....	19,148	153,796	.....	153,796	162,205	.....	162,205
Special issues (cash basis)	6,236	.....	6,236	68,877	.....	68,877	66,994	.....	66,994
Total—Interest on the public debt	25,383	.....	25,383	222,674	.....	222,674	229,199	.....	229,199
Other	11	.....	11	114	.....	114	69	.....	69
Proprietary receipts from the public .....	.....	212	-212	.....	3,987	-3,987	.....	2,910	-2,910
Intrabudgetary transactions	-185	.....	-185	-2,686	.....	-2,686	-3,453	.....	-3,453
Offsetting governmental receipts .....	.....	124	-124	.....	810	-810	.....	843	-843
Total—Department of the Treasury	27,671	592	27,079	260,711	7,028	253,683	260,156	5,417	254,739
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,382	.....	1,382	12,027	.....	12,027	11,640	.....	11,640
Other	55	20	35	444	175	269	377	145	232
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	23	.....	23	761	3	758	991	71	920
Loan guaranty revolving fund	130	116	14	813	949	-136	1,152	1,142	10
Other	39	32	7	350	322	28	378	376	2
Compensation, pensions, and burial benefits	141	.....	141	14,004	.....	14,004	13,426	.....	13,426
Readjustment benefits	107	.....	107	1,074	.....	1,074	980	.....	980
Insurance funds:									
National service life	99	.....	99	799	.....	799	806	.....	806
United States Government Life	1	.....	1	8	.....	8	8	.....	8
Veterans special life	10	3	8	95	94	1	112	96	16
Other	1	.....	1	23	.....	23	75	.....	75
Total—Veterans Benefits Administration	551	150	400	17,926	1,367	16,559	17,928	1,685	16,243
Construction	37	(* *)	37	346	(* *)	346	330	(* *)	329
Departmental Administration	103	.....	103	693	.....	693	657	.....	657
Proprietary receipts from the public:									
National service life .....	.....	15	-15	.....	139	-139	.....	145	-145
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	56	-56	.....	886	-886	.....	691	-691
Intrabudgetary transactions .....	(* *)	.....	(* *)	-7	.....	-7	-33	.....	-33
Total—Department of Veterans Affairs	2,127	241	1,886	31,429	2,567	28,861	30,898	2,665	28,233

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	77	.....	77	694	.....	694	678	.....	678
Operation and maintenance, general	144	.....	144	984	.....	984	768	.....	768
Flood control	24	.....	24	413	.....	413	266	.....	266
Harbor maintenance trust fund .....	(* *)	.....	(* *)	183	.....	183	331	.....	331
Other	31	.....	31	668	.....	668	498	.....	498
Proprietary receipts from the public .....	.....	19	-19	.....	247	-247	.....	170	-170
Total—Corps of Engineers	276	19	257	2,943	247	2,696	2,543	170	2,373
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,250	.....	15,250	15,119	.....	15,119
Military retirement fund	2,653	.....	2,653	21,205	.....	21,205	20,688	.....	20,688
Educational Benefits	15	.....	15	147	.....	147	126	.....	126
Other	10	.....	10	97	.....	97	87	.....	87
Proprietary receipts from the public .....	.....	2	-2	.....	7	-7	.....	10	-10
Intrabudgetary transactions	-11	.....	-11	-15,345	.....	-15,345	-15,227	.....	-15,227
Total—Other Defense Civil Programs	2,668	2	2,666	21,354	7	21,347	20,794	10	20,784
Environmental Protection Agency:									
Science and technology	50	.....	50	410	.....	410	331	.....	331
Environmental programs and management	144	.....	144	1,231	.....	1,231	1,209	.....	1,209
State and tribal assistance grants	240	.....	240	1,743	.....	1,743	1,635	.....	1,635
Hazardous substance superfund	84	.....	84	973	.....	973	928	.....	928
Other	30	(* *)	30	482	17	465	361	18	343
Proprietary receipts from the public .....	.....	10	-10	.....	184	-184	.....	176	-176
Intrabudgetary transactions .....	.....	.....	.....	-325	.....	-325	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	7	-7	.....	7	-7
Total—Environmental Protection Agency	548	11	537	4,514	208	4,306	4,214	201	4,013
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	34	.....	34	30	.....	30
Office of Management and Budget	5	.....	5	39	.....	39	37	.....	37
Unanticipated needs .....	.....	.....	.....	153	.....	153	.....	.....	.....
Other	12	.....	12	111	(* *)	111	100	(* *)	100
Total—Executive Office of the President	21	.....	21	337	(* *)	337	167	(* *)	167
Federal Emergency Management Agency:									
Public enterprise funds	15	93	-79	527	353	174	215	441	-226
Disaster relief	211	.....	211	2,753	.....	2,753	1,342	.....	1,342
Emergency management planning and assistance	26	.....	26	103	.....	103	157	.....	157
Other	36	.....	36	200	.....	200	191	.....	191
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	10	-10	.....	8	-8
Total—Federal Emergency Management Agency	287	93	194	3,584	363	3,221	1,905	449	1,456
General Services Administration:									
Real Property Activities	-101	.....	-101	-46	.....	-46	1,742	.....	1,742
Supply and Technology Activities	65	.....	65	96	.....	96	-7	.....	-7
General Activities	13	.....	13	112	.....	112	85	.....	85
Proprietary receipts from the public .....	.....	3	-3	.....	12	-12	.....	5	-5
Total—General Services Administration	-23	3	-26	163	12	151	1,819	5	1,815
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	22	21	1	184	264	-80	210	301	-92
Foreign military financing program	19	.....	19	2,705	.....	2,705	2,625	.....	2,625
Economic support fund	61	.....	61	1,704	.....	1,704	1,784	.....	1,784
Other	28	.....	28	215	.....	215	146	.....	146
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	260	-260	.....	387	-387
Total—International Security Assistance	130	21	109	4,808	525	4,283	4,765	688	4,077
Multilateral Assistance:									
Contribution to the International Development									
Association .....	.....	.....	.....	760	.....	760	776	.....	776
International organizations and programs	11	.....	11	291	.....	291	280	.....	280
Other	24	.....	24	342	.....	342	379	.....	379
Total—Multilateral Assistance	35	.....	35	1,393	.....	1,393	1,435	.....	1,435

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	(* *)	50	-50	1	760	-759	(* *)	884	-884
Sustainable development assistance program	70	.....	70	642	.....	642	1,252	.....	1,252
Assistance for the new independent States of the Former Soviet Union	31	.....	31	404	.....	404	281	.....	281
Operating expenses	67	.....	67	306	.....	306	329	.....	329
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	45	.....	45	44	.....	44
Other	126	4	122	996	58	938	548	59	489
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	295	55	240	2,394	818	1,576	2,454	944	1,510
Overseas Private Investment Corporation	3	50	-48	41	213	-172	62	211	-149
Peace Corps	25	.....	25	163	(* *)	163	143	.....	143
Other	3	.....	3	40	.....	40	32	.....	32
Total—International Development Assistance	326	105	221	2,639	1,031	1,608	2,691	1,155	1,536
International Monetary Programs	101	.....	101	473	.....	473	380	.....	380
Military Sales Programs:									
Foreign military sales trust fund	778	.....	778	7,974	.....	7,974	9,197	.....	9,197
Other	(* *)	(* *)	(* *)	5	7	-2	10	36	-26
Proprietary receipts from the public .....	.....	816	-816	.....	7,504	-7,504	.....	8,972	-8,972
Other .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Total—International Assistance Program	1,369	943	426	17,292	9,066	8,226	18,478	10,852	7,626
National Aeronautics and Space Administration:									
Human space flight	395	.....	395	3,510	.....	3,510	3,672	.....	3,672
Science, aeronautics, and technology	536	.....	536	3,849	.....	3,849	3,962	.....	3,962
Mission support	207	.....	207	1,559	.....	1,559	1,695	.....	1,695
Other	2	.....	2	41	.....	41	105	.....	105
Total—National Aeronautics and Space Administration	1,140	.....	1,140	8,958	.....	8,958	9,435	.....	9,435
National Science Foundation:									
Research and related activities	97	.....	97	1,523	.....	1,523	1,492	.....	1,492
Education and human resources	99	.....	99	289	.....	289	281	.....	281
Other	66	.....	66	214	.....	214	208	.....	208
Total—National Science Foundation	261	.....	261	2,026	.....	2,026	1,981	.....	1,981
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	397	.....	397	2,893	.....	2,893	2,582	.....	2,582
Payment to civil service retirement and disability fund ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,655	.....	3,655	29,125	.....	29,125	28,532	.....	28,532
Employees life insurance fund	135	324	-189	1,076	2,057	-982	1,093	2,057	-964
Employees and retired employees health benefits fund ...	1,564	1,465	98	12,018	11,938	80	11,128	10,884	245
Other	5	.....	5	71	.....	71	-2	.....	-2
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-18	.....	-18	-18	.....	-18
Total—Office of Personnel Management	5,752	1,789	3,963	45,165	13,995	31,169	43,316	12,941	30,375

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	3	31	-28	214	245	-32	277	286	-9
Disaster loan fund	13	17	-4	186	155	31	152	175	-24
Other	1	(* *)	(* *)	12	6	6	11	10	1
Other	44	(* *)	44	358	(* *)	358	311	(* *)	311
Proprietary receipts from the public .....	.....	.....	.....	.....	849	-849	.....	.....	.....
Total—Small Business Administration	61	48	12	770	1,255	-485	751	472	279
Social Security Administration:									
Payments to social security trust funds	12	.....	12	8,814	.....	8,814	6,990	.....	6,990
Special benefits for disabled coal miners	47	.....	47	372	.....	372	399	.....	399
Supplemental security income program	171	.....	171	20,163	.....	20,163	19,403	.....	19,403
Office of the Inspector General	1	.....	1	(* *)	.....	(* *)	4	.....	4
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,835	.....	27,835	220,906	.....	220,906	215,113	.....	215,113
Administrative expenses	131	.....	131	1,313	.....	1,313	1,263	.....	1,263
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	27,966	.....	27,966	222,220	.....	222,220	216,377	.....	216,377
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,212	.....	4,212	33,158	.....	33,158	31,502	.....	31,502
Administrative expenses	113	.....	113	1,010	.....	1,010	989	.....	989
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,325	.....	4,325	34,168	.....	34,168	32,491	.....	32,491
Proprietary receipts from the public:									
On-budget .....	.....	143	-143	.....	861	-861	.....	789	-789
Off-budget .....	.....	5	-5	.....	41	-41	.....	18	-18
Intrabudgetary transactions:									
Off-budget ²	-12	.....	-12	-8,813	.....	-8,813	-6,989	.....	-6,989
Total—Social Security Administration	32,509	148	32,361	276,924	902	276,023	268,674	808	267,866
Other independent agencies:									
Appalachian Regional Commission	13	(* *)	13	100	2	98	124	1	123
Broadcasting board of governors	31	.....	31	273	.....	273	256	.....	256
Corporation for National and Community Service	62	.....	62	416	.....	416	386	.....	386
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	250	.....	250
District of Columbia:									
Courts .....	.....	61	-61	100	61	39	124	.....	124
Corrections .....	.....	.....	.....	38	.....	38	471	.....	471
General and special payments	-13	3,044	-3,057	239	3,044	-2,805	201	(* *)	201
Financing .....	.....	.....	.....	.....	.....	.....	.....	50	-50
Equal Employment Opportunity Commission	20	(* *)	20	169	1	168	160	1	159
Export-Import Bank of the United States	36	32	3	606	741	-135	258	399	-141
Federal Communications Commission:									
Universal service fund	334	.....	334	1,946	.....	1,946	1,033	.....	1,033
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	17	6	11	110	23	87	121	23	98
Federal Deposit Insurance Corporation:									
Bank insurance fund	72	335	-263	936	1,761	-825	674	1,769	-1,095
Savings association insurance fund	6	47	-41	65	342	-277	50	311	-261
FSLIC resolution fund:									
Resolution Trust Corporation closeout	13	281	-268	196	2,672	-2,477	284	1,198	-914
Other	2	12	-10	66	124	-59	28	309	-281
Office of Inspector General .....	.....	.....	.....	7	.....	7	10	.....	10
Total—Federal Deposit Insurance Corporation	93	676	-582	1,269	4,900	-3,631	1,046	3,587	-2,541
Federal drug control programs	15	.....	15	213	.....	213	49	.....	49
Legal Services Corporation	25	.....	25	197	.....	197	190	.....	190
National Archives and Records Administration	10	(* *)	10	133	1	133	136	1	136
National Credit Union Administration	7	(* *)	7	190	471	-282	217	367	-149

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	69	.....	69	62	.....	62
National Endowment for the Humanities	8	.....	8	72	.....	72	71	.....	71
Institute of Museum and Library Services	14	.....	14	95	.....	95	104	.....	104
National Labor Relations Board	14	.....	14	118	.....	118	113	.....	113
Nuclear Regulatory Commission	40	21	20	315	338	-23	318	342	-24
Panama Canal Commission	59	62	-3	457	519	-61	446	491	-46
Postal Service:									
Public enterprise funds (off-budget)	4,695	34,835	-140	40,702	42,340	-1,638	38,620	40,955	-2,335
Payment to the Postal Service fund	29	.....	29	29	.....	29	65	.....	65
Railroad Retirement Board:									
Federal windfall subsidy	15	.....	15	126	.....	126	136	.....	136
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	271	.....	271	191	.....	191
Railroad unemployment insurance trust fund:									
Benefit payments	3	.....	3	49	.....	49	43	.....	43
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Rail industry pension fund:									
Benefit payments	247	.....	247	1,952	.....	1,952	1,937	.....	1,937
Advances from FOASDI fund	-93	.....	-93	-746	.....	-746	-750	.....	-750
OASDI certifications	93	.....	93	746	.....	746	750	.....	750
Administrative expenses	7	.....	7	60	.....	60	58	.....	58
Interest on refunds of taxes .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Other	1	.....	1	3	.....	3	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	50	.....	50	53	.....	53
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	419	.....	419	3,374	.....	3,374	3,378	.....	3,378
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-271	.....	-271	-191	.....	-191
Total—Railroad Retirement Board	699	.....	699	5,617	.....	5,617	5,612	.....	5,612
Securities and Exchange Commission	10	.....	10	-40	.....	-40	-61	.....	-61
Smithsonian Institution	39	.....	39	322	.....	322	313	.....	313
Tennessee Valley Authority	689	675	14	5,947	5,965	-19	5,915	6,387	-472
United States Enrichment Corporation Fund	(* *)	(* *)	(* *)	(* *)	(* *)	1	801	929	-128
Other	53	10	43	919	208	710	786	227	559
Total—Other independent agencies	7,006	9,423	-2,417	60,869	58,614	2,255	58,187	53,758	4,429
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	1	-1	.....	2	-2
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-156	.....	-156	-1,240	.....	-1,240	-1,200	.....	-1,200
Postal Service employer contributions	-51	.....	-51	-406	.....	-406	-403	.....	-403
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-75	.....	-75	-77	.....	-77
Other Defense Civil Programs:									
Military retirement fund	-868	.....	-868	-6,897	.....	-6,897	-6,916	.....	-6,916
Office of Personnel Management:									
Civil service retirement and disability fund	-921	.....	-921	-7,805	.....	-7,805	-7,509	.....	-7,509
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-518	.....	-518	-3,981	.....	-3,981	-3,855	.....	-3,855
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-82	.....	-82	-632	.....	-632	-612	.....	-612
Payments for military service credits .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,606	.....	-2,606	-21,036	.....	-21,036	-20,573	.....	-20,573

Table 5. Outlays of the U.S. Government, May 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-5	.....	-5	-19	.....	-19	-6	.....	-6
Department of Health and Human Services:									
Federal hospital insurance trust fund	-39	.....	-39	-4,662	.....	-4,662	-4,556	.....	-4,556
Federal supplementary medical insurance trust fund	-45	.....	-45	-1,499	.....	-1,499	-1,335	.....	-1,335
Department of Labor:									
Unemployment trust fund	-5	.....	-5	-2,431	.....	-2,431	-2,144	.....	-2,144
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-353	.....	-353	-344	.....	-344
United States Information Agency .....	(* *)	.....	(* *)	-1	.....	-1	(* *)	.....	(* *)
Department of Transportation:									
Oil spill liability trust fund	-2	.....	-2	-5	.....	-5	-6	.....	-6
Airport and airway trust fund	-2	.....	-2	-317	.....	-317	-239	.....	-239
Highway trust fund .....	.....	.....	.....	.....	.....	.....	-739	.....	-739
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-474	.....	-474	-493	.....	-493
United States government life insurance fund .....	(* *)	.....	(* *)	-3	.....	-3	-3	.....	-3
Corps of Engineers .....	(* *)	.....	(* *)	-22	.....	-22	-15	.....	-15
Other Defense Civil Programs:									
Military retirement fund	-5,015	.....	-5,015	-11,304	.....	-11,304	-11,303	.....	-11,303
Educational benefits fund	-9	.....	-9	-31	.....	-31	-31	.....	-31
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-5	.....	-5	-5	.....	-5
Environmental Protection Agency .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-113	.....	-113	-17,455	.....	-17,455	-15,952	.....	-15,952
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	-297	.....	-297	-23,388	.....	-23,388	-20,711	.....	-20,711
Federal disability insurance trust fund	-39	.....	-39	-2,614	.....	-2,614	-2,155	.....	-2,155
Independent agencies:									
Railroad Retirement Board	157	.....	157	-224	.....	-224	-1,190	.....	-1,190
Other	-7	.....	-7	-56	.....	-56	-16	.....	-16
Other	-14	.....	-14	-129	.....	-129	-129	.....	-129
Total—Interest received by trust funds	-5,438	.....	-5,438	-64,992	.....	-64,992	-61,374	.....	-61,374
Rents and royalties on the outer continental shelf lands .....	.....	33	-33	.....	1,738	-1,738	.....	2,682	-2,682
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	3,191	-3,191
Spectrum auction proceeds .....	.....	225	-225	.....	920	-920	.....	794	-794
Total—Undistributed offsetting receipts	-8,043	258	-8,302	-86,028	2,659	-88,687	-81,947	6,669	-88,616
Total outlays	140,817	18,261	122,556	1,282,309	144,261	1,138,048	1,242,941	137,753	1,105,187
Total on-budget	104,781	13,422	91,359	1,024,646	101,880	922,766	989,776	96,780	892,995
Total off-budget	36,036	4,839	31,197	257,663	42,381	215,282	253,165	40,973	212,192
Total surplus (+) or deficit			-23,969			+40,708			+15,962
Total on-budget			-28,712			-38,074			-49,038
Total off-budget			+4,744			+78,782			+65,000

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	36,712	38,497
Intrabudgetary transactions	160,536	153,100
Governmental receipts	2,944	2,786
Total receipts offset against outlays	<u>200,192</u>	<u>194,383</u>

(1) Includes adjustments for administrative expenses in October 1998 through April 1999 for the Federal hospital insurance, Federal supplementary medical insurance, Federal old-age and survivors insurance and Federal disability insurance trust funds which had been previously reported as non-expenditure transactions.

(2) Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

(3) The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through May 21st and estimates for \$449 million through May 31st.

... No Transactions.
 (* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1999 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	18,358	78,005	93,210	5,511,193	5,570,840	5,589,198
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	18,358	78,005	93,210	5,526,193	5,585,840	5,604,198
Plus premium on public debt securities	-17	-133	530	2,202	2,086	2,069
Less discount on public debt securities	-221	-187	1,913	79,051	79,084	78,863
Total public debt securities net of Premium and discount	18,562	78,060	91,827	5,449,345	5,508,842	5,527,404
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)						
	-1	-675	-2,889	29,372	28,698	28,697
Total federal securities	18,561	77,384	88,937	5,478,717	5,537,540	5,556,101
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)						
	19,687	126,717	102,130	1,769,541	1,876,571	1,896,258
Less discount on federal securities held as investments of government accounts	575	3,334	3,554	10,688	13,446	14,021
Net federal securities held as investments of government accounts	19,112	123,383	98,576	1,758,853	1,863,124	1,882,236
Total borrowing from the public	-551	-45,999	-9,639	3,719,864	3,674,416	3,673,865
Accrued interest payable to the public						
	-9,556	-4,168	-1,681	45,448	50,836	41,280
Allocations of special drawing rights	-31	-130	-146	6,719	6,620	6,589
Deposit funds	-661	1,616	606	6,041	8,317	7,656
Miscellaneous liability accounts (includes checks outstanding etc.)	-1,566	8,375	5,904	3,923	13,864	12,298
Total liability accounts	-12,365	-40,306	-4,956	3,781,994	3,754,054	3,741,688
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-4,983	104	-1,998	4,952	10,040	5,056
Tax and loan note accounts	-27,512	-13,340	-5,492	33,926	48,098	20,586
Balance	-32,495	-13,235	-7,490	38,878	58,138	25,643
Special drawing rights:						
Total holdings	151	-321	299	10,106	9,634	9,784
SDR certificates issued to Federal Reserve Banks .....	.....	1,000	.....	-9,200	-8,200	-8,200
Balance	151	679	299	906	1,434	1,584
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	14,763	.....	31,762	46,525	46,525
Maintenance of value adjustments	-237	-1,180	-792	4,615	3,672	3,435
Letter of credit issued to IMF	-1,269	-13,717	5,295	-14,884	-27,332	-28,601
Dollar deposits with the IMF	3	-33	1	-85	-122	-119
Receivable/Payable (-) for interim maintenance of value adjustments	137	707	412	-253	318	454
Balance	-1,366	539	4,917	21,155	23,061	21,694
Loans to International Monetary Fund .....	.....	-495	.....	495	.....	.....
Other cash and monetary assets	7	1,941	4,396	26,153	28,086	28,093
Total cash and monetary assets	-33,704	-10,572	2,121	87,586	110,718	77,015
Net Activity, Guaranteed Loan Financing	-1,266	515	1,618	-14,362	-12,581	-13,847
Net Activity, Direct Loan Financing	714	10,170	8,248	65,289	74,745	75,459
Miscellaneous asset accounts	-2,078	276	-895	-83	2,271	193
Total asset accounts	-36,334	+390	+11,091	+138,430	+175,153	+138,819
Excess of liabilities (+) or assets (-)	+23,969	-40,696	-16,047	+3,643,565	+3,578,900	+3,602,869
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)						
	.....	-13	86	.....	-13	-13
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+23,969	-40,708	-15,962	+3,643,565	+3,578,888	+3,602,856

(1) Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1999 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,578,900	3,642,770	3,713,893
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	794	-515
Excess of liabilities beginning of period (current basis)	3,578,900	3,643,565	3,713,378
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	23,969	-40,708	-15,962
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	23,969	-40,708	-15,962
Total-on-budget (Table 2)	28,712	38,074	49,038
Total-off-budget (Table 2)	-4,744	-78,782	-65,000
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	.....	-80
Profit on sale of gold .....	.....	-6	-6
Net gain (-)/Loss for International Monetary Fund			
Loan valuation adjustments .....	.....	19	.....
Total-transactions not applied to current year's surplus or deficit .....	.....	13	-86
Excess of liabilities close of period	3,602,869	3,602,869	3,697,331

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 1999 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	-32	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	4	-86	39	174	84	88
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages .....	.....	.....	.....	(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	10	2	177	186	187
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	-3	-2	281	279	279
Postal Service .....	.....	.....	-2,500	717	717	717
Tennessee Valley Authority	-6	-597	-397	26,685	26,094	26,088
Total, agency securities	-1	-675	-2,889	29,372	28,698	28,697

... No Transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1999 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	462	9,017	6,672	17,543	26,099	26,560
Agricultural credit insurance fund	355	1,306	667	2,390	3,341	3,696
Natural Resources Conservation Service		(* *)		4	4	4
Rural Housing Service:						
Rural community facility loans fund		199	428	611	810	810
Rural housing insurance		1,020	951	7,197	8,217	8,217
Rural Business – Cooperative Service:						
Rural business and industry loans		22	9	26	48	48
Rural Development loan fund		17	15	128	145	145
Rural economic development loan fund		13	9	49	62	62
Rural Utilities Service:						
Rural water and waste disposal fund		633	1,568	2,530	3,163	3,163
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		662	835	9,232	9,894	9,894
Rural telephone bank		-55	15	432	377	377
Distance learning and telemedicine program		(* *)			(* *)	(* *)
Rural development insurance fund		-75	-1,375	1,076	1,001	1,001
Foreign Agricultural Service		-2		642	641	641
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		88	24	55	143	143
Fishing vessel obligations			9	10	10	10
Department of Education:						
Federal direct student loan program	7,520	20,782	10,455	35,097	48,360	55,879
Federal family education loan program				117	117	117
College housing and academic facilities loans		5		396	401	401
Department of Energy:						
Bonneville Power Administration fund	-74	-14	-58	2,499	2,559	2,485
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration			1,475	6,579	6,579	6,579
Housing for the elderly and handicapped		-665	-881	5,293	4,628	4,628
Public and Indian housing:						
Low-rent public housing			37			
Department of Interior:						
Bureau of Reclamation loan fund		14	11	65	79	79
Helium fund				252	252	252
Bureau of Indian Affairs			(* *)	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund		13	5	9	22	22
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project				248	248	248
Railroad rehabilitation and improvement loan fund			(* *)			
Other				(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund		4		5	9	9
Federal Financing Bank revolving fund	-506	-7,905	-5,722	34,036	26,637	26,131
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,797	445	1,759	3,557	3,557
Loan guaranty revolving fund			-617			
Direct loan revolving fund			(* *)			
Native American veteran housing fund		10	-4	15	25	25
Vocational rehabilitation loan fund		2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	1	14	9	13	25	26
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund		216	-192	525	741	741
Disaster assistance loan fund		24		50	73	73

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1999 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund			-85	(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		240	296	1,542	1,782	1,782
Military debt reduction				6	6	6
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs			-25	72	72	72
Microenterprise and small enterprise development	(*)	1		2	2	3
Overseas Private Investment Corporation		8	-2	68	76	76
Small Business Administration:						
Business loan fund		17	8	399	416	416
Disaster loan fund		123	145	9,160	9,283	9,283
Independent agencies:						
District of Columbia			-223			
Export-Import Bank of the United States		1,179	303	3,956	5,135	5,135
Federal Communications Commission:						
Spectrum auction loan fund		-42	510	4,558	4,516	4,516
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	233	1,987	2,090	2,865	4,620	4,853
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	7,991	30,655	17,806	154,155	176,819	184,810
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund	-275	-1,225	-2,180	9,500	8,550	8,275
Rural Utilities Service:						
Rural electrification and telecommunications fund	-2	-170	-609	18,766	18,598	18,596
Rural development insurance fund	-65	-110		3,675	3,630	3,565
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-86	-83	-399	-486	-486
Department of Education:						
Historically Black college and university capital financing fund	2	5	2	5	8	9
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				7	7	7
Health maintenance organization loan and loan guarantee fund				3	3	3
Department of Housing and Urban Development:						
Low rent housing – loans and other expenses		-72	-70	1,491	1,420	1,420
Community development grants	(*)	-15	-3	30	15	15
Department of Interior:						
Assistance to territories		-1	-1	17	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(*)	(*)	4	4	4
General Services Administration:						
Federal buildings fund	-9	-39	-14	1,760	1,731	1,722
Pennsylvania avenue activities		2	66	713	714	714
International Assistance Program:						
Foreign military financing program	-13	-123	-126	2,829	2,718	2,706
Small Business Administration:						
Business loan fund	-3	-27	-30	233	210	207
Independent agencies:						
Export-Import Bank of the United States			-753			
FSLIC resolution fund:						
Resolution Trust Corporation closeout			-958			
Postal Service	-141	-2,963	-964	5,696	2,874	2,733
Total borrowing from the Federal Financing Bank	-506	-4,824	-5,722	45,955	41,637	41,131

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1999 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	5	5	14	19	19
Department of Commerce	(**)	(**)	-6	16	16	16
Department of Defense—Military:						
Defense cooperation account .....	.....	(**)	(**)	1	1	1
Department of Energy	81	2,914	4,104	12,449	15,282	15,363
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	397	2,220	1,388	14,350	16,172	16,569
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	38	200	422	5,449	5,612	5,650
Other .....	.....	65	-3	168	233	233
Department of the Interior	44	71	128	4,050	4,078	4,121
Department of Labor	-4	308	559	8,783	9,095	9,091
Department of Transportation .....	.....	-42	-4	142	101	101
Department of the Treasury	24	198	249	16,389	16,562	16,587
Department of Veterans Affairs:						
Canteen service revolving fund	1	2	1	38	39	40
Veterans reopened insurance fund	-4	-11	-12	516	508	504
Servicemen's group life insurance fund .....	.....	(**)	(**)	4	5	5
Independent agencies:						
Export-Import Bank of the United States	-969	-355	-126	528	1,142	173
Federal Deposit Insurance Corporation:						
Bank insurance fund	264	912	1,092	27,445	28,094	28,358
Savings association insurance fund	41	390	261	9,602	9,951	9,992
FSLIC resolution fund	10	58	249	2,087	2,136	2,146
National Credit Union Administration	118	275	147	3,906	4,062	4,180
Postal Service .....	.....	-1,000	-829	1,000	(**)	(**)
Other	15	105	185	2,713	2,803	2,818
Other	21	280	186	4,203	4,462	4,483
Total public debt securities	76	6,597	7,997	113,853	120,374	120,450
Total Federal funds	76	6,597	7,997	113,853	120,374	120,450
Trust funds:						
Legislative Branch:						
Library of Congress	1	7	7	28	34	35
United States Tax Court .....	.....	(**)	(**)	6	7	7
Other	(**)	1	1	36	36	36
Judicial Branch:						
Judicial retirement funds	6	46	49	398	438	444
Department of Agriculture	-1	9	11	6	16	16
Department of Commerce .....	.....	(**)	.....	.....	(**)	(**)
Department of Defense—Military:						
Voluntary separation incentive fund	-5	76	75	873	954	949
Other	(**)	-2	2	64	63	62

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1999 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	3,355	13,655	-958	118,250	128,550	131,905
Federal supplementary medical insurance trust fund	-1,862	-3,094	2,965	39,502	38,269	36,407
Other	7	61	42	1,298	1,352	1,359
Department of the Interior	-34	-50	-46	397	381	347
Department of Justice .....	.....	-62	86	94	32	32
Department of Labor:						
Unemployment trust fund	8,262	5,609	7,545	70,641	67,988	76,250
Other	-10	-27	-31	55	39	29
Department of State:						
Foreign Service retirement and disability fund	-32	229	271	9,550	9,811	9,779
Other .....	.....	(* *)	-6	3	3	3
Department of Transportation:						
Airport and airway trust fund	213	2,759	2,730	8,550	11,096	11,309
Highway trust fund	633	6,627	5,270	17,926	23,920	24,553
Other	13	26	27	2,138	2,152	2,165
Department of Treasury	-22	-55	-28	309	277	255
Department of Veterans Affairs:						
General post fund, national homes	(* *)	3	8	45	48	48
National service life insurance	-72	-171	-159	12,008	11,909	11,837
United States government life insurance fund	-1	-5	-5	86	82	81
Veterans special life insurance fund	-7	(* *)	-15	1,628	1,635	1,628
Corps of Engineers	161	221	132	1,621	1,682	1,842
Other Defense Civil Programs:						
Military retirement fund	3,367	12,933	13,364	133,843	143,408	146,776
Other	-4	-5	10	693	692	688
Environmental Protection Agency	-88	-318	-356	6,529	6,299	6,211
Federal Emergency Management Agency .....	.....	1	.....	(* *)	1	1
National Aeronautics and Space Administration .....	.....	(* *)	1	17	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,272	2,268	341	446,757	451,297	449,025
Agency securities .....	.....	-3,200	-2,500	3,917	717	717
Employees life insurance fund	239	975	963	19,377	20,112	20,351
Employees and retired employees health benefits fund	-125	-82	-283	6,265	6,308	6,183
Social Security Administration:						
Federal old-age and survivors insurance trust fund	3,802	67,187	53,803	653,282	716,667	720,469
Federal disability insurance trust fund	714	9,895	8,757	76,996	86,176	86,890
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	1	(* *)	55	56	57
Japan-United States Friendship Commission	(* *)	27	(* *)	16	42	42
Railroad Retirement Board	251	1,407	1,934	21,811	22,967	23,218
Other	3,120	3,165	127	620	665	3,785
Total public debt securities	19,611	123,320	96,633	1,651,771	1,755,480	1,775,091
Total agency securities .....	.....	-3,200	-2,500	3,917	717	717
Total trust funds	19,611	120,120	94,133	1,655,688	1,756,197	1,775,808
Grand total	19,687	126,717	102,130	1,769,541	1,876,571	1,896,258

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 1999 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	63	-6	-266	-499	-568	-504
Agricultural credit insurance fund	-3	-23	-1	-256	-276	-279
Rural Housing Service:						
Rural community facility loans	(*)	(*)	(*)	-3	-3	-3
Rural housing insurance fund	(*)	2	-2	-80	-78	-78
Rural Business-Cooperative Service:						
Rural business and industry loans	(*)	4	-5	-30	-25	-25
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	-1	9	8	7	7
Department of Defense—Military	(*)	-1	.....	-3	-4	-4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-281	8	920	-7,983	-7,693	-7,974
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	(*)	.....	-1	-1	-1
Health education assistance loans	(*)	-15	9	-262	-278	-278
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	-1	-1	-4	-5	-5
Community Planning and Development:						
Community development loans	-5	-6	-2	-7	-9	-14
Housing Programs:						
FHA-Mutual mortgage insurance loans	-1,002	328	1,435	5,069	6,398	5,397
FHA-General and special risk fund	4	153	195	-90	58	63
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-27	-287	-24	-424	-683	-711
Department of the Interior:						
Bureau of Indian Affairs	(*)	-1	(*)	-19	-20	-20
Department of Transportation:						
Maritime Administration	34	-15	-10	-246	-295	-261
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-49	-151	88	-3,618	-3,720	-3,769
Loan guaranty revolving fund .....	.....	.....	.....	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-28	-28	-28
Loan guarantees to Israel .....	.....	.....	-89	-515	-515	-515
Urban and environmental credit guaranteed loans	-1	-2	-15	-49	-50	-51
Microenterprise and small enterprise development	(*)	1	(*)	-3	-2	-2
Overseas Private Investment Corporation	-7	-59	-48	-275	-328	-335
Small Business Administration:						
Business loan fund	12	584	-103	-1,209	-637	-626
Independent agencies:						
Export-Import Bank of the United States	-3	3	-474	-3,810	-3,803	-3,806
Net Activity, Guaranteed Loan Financing	-1,266	515	1,618	-14,362	-12,581	-13,847
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	110	302	92	2,053	2,245	2,355
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-4	-2	-2
Rural Housing Service:						
Rural community facility loans fund	4	56	48	316	368	372
Rural housing insurance fund	11	115	100	7,017	7,121	7,132
Self-help housing land development fund .....	.....	.....	(*)	(*)	(*)	(*)
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(*)	11	11	19	31	31
Rural development loan fund	1	10	9	103	112	113

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 1999 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	2	10	3	39	47	49
Rural Utilities Service:						
Rural water and waste disposal loans	16	197	202	1,479	1,660	1,676
Rural electrification and telecommunications fund	23	238	443	4,621	4,836	4,860
Rural telephone bank	1	20	3	167	186	187
Distance learning and telemedicine program .....	(*)	(*)	.....	.....	(*)	(*)
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	3	6	6	369	372	375
International debt reduction .....	.....	-6	(*)	43	37	37
P.L. 480, title 1, Food for progress credits .....	.....	-15	-15	183	168	168
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	84	10	26	109	110
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	376	7,767	6,363	32,796	40,187	40,563
College housing and academic facilities loans .....	.....	4	2	15	19	19
Historically Black college and university capital financing fund	2	5	2	5	8	9
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	-1	(*)	(*)	-1	-1
FHA-General and special risk fund	(*)	3	(*)	(*)	4	3
Department of the Interior:						
Bureau of Reclamation	-2	4	5	64	69	67
Bureau of Indian Affairs	(*)	-2	-2	24	22	22
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	(*)	(*)	5	5	5
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund .....	.....	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	.....	(*)	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	1	(*)	4	5	5
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	114	386	-139	326	599	713
Loan guaranty fund .....	.....	.....	.....	555	555	555
Direct loan fund .....	.....	.....	.....	(*)	(*)	(*)
Native American veteran housing fund	-1	(*)	(*)	15	16	15
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-3	-3	36	34	32
Federal Emergency Management Agency:						
Disaster assistance loan fund .....	.....	16	10	39	55	55
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	14	-50	41	1,373	1,309	1,323
Military debt reduction .....	.....	-1	(*)	6	5	5
Agency for International Development:						
International debt reduction .....	.....	-8	-8	126	117	117
Microenterprise and small enterprise development	(*)	(*)	(*)	1	1	1
Overseas Private Investment Corporation	(*)	2	-15	42	45	45
Small Business Administration:						
Business loan fund	-1	-2	-4	90	89	87
Disaster loan fund	-21	355	93	4,214	4,590	4,569
Independent agencies:						
District of Columbia .....	.....	.....	-223	.....	.....	.....
Export-Import Bank of the United States	68	912	724	3,308	4,152	4,220
Federal Communications Commission:						
Spectrum auction loan fund	-6	-246	487	4,502	4,262	4,256
Net Activity, Direct Loan Financing	714	10,170	8,248	65,289	74,745	75,459

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,255	51,341	75,988	99,857	42,792	50,468	164,832	30,585					576,118	542,262
Corporation income taxes	1,758	3,440	42,374	5,130	1,176	18,553	21,699	3,948					98,078	106,551
Social insurance and retirement receipts:														
Employment and general retirement	39,690	42,940	47,869	53,725	43,735	48,592	60,186	45,617					382,354	359,566
Unemployment insurance	1,142	2,655	315	867	2,594	269	4,547	7,731					20,120	21,182
Other retirement	405	331	417	337	353	355	428	350					2,976	2,917
Excise taxes	9,630	6,021	5,446	4,806	3,892	5,880	5,579	4,978					46,232	40,030
Estate and gift taxes	2,089	2,132	2,239	2,206	1,600	2,172	5,138	1,942					19,518	16,402
Customs duties	1,776	1,380	1,472	1,286	1,403	1,546	1,350	1,256					11,470	11,519
Miscellaneous receipts	3,228	3,738	2,527	3,509	1,868	2,457	2,383	2,181					21,890	20,719
Total—Receipts this year	119,974	113,978	178,646	171,722	99,414	130,292	266,142	98,587					1,178,756	.....
(On-budget)	90,064	81,836	143,338	129,921	65,058	92,425	219,403	62,647					884,692	.....
(Off-budget)	29,910	32,142	35,309	41,801	34,356	37,867	46,739	35,940					294,064	.....
<i>Total—Receipts prior year</i>	<i>114,898</i>	<i>103,481</i>	<i>167,998</i>	<i>162,610</i>	<i>97,952</i>	<i>117,930</i>	<i>261,002</i>	<i>95,278</i>					<i>.....</i>	<i>1,121,149</i>
<i>(On budget)</i>	<i>87,082</i>	<i>73,689</i>	<i>135,341</i>	<i>123,368</i>	<i>65,051</i>	<i>80,647</i>	<i>216,988</i>	<i>61,791</i>					<i>.....</i>	<i>843,957</i>
<i>(Off budget)</i>	<i>27,816</i>	<i>29,792</i>	<i>32,657</i>	<i>39,243</i>	<i>32,900</i>	<i>37,283</i>	<i>44,014</i>	<i>33,488</i>					<i>.....</i>	<i>277,192</i>
Outlays														
Legislative Branch	326	202	243	199	189	188	196	203					1,745	1,721
Judicial Branch	370	250	292	353	308	310	374	309					2,565	2,195
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,966	5,541	2,967	3,805	736	401	464	239					17,119	7,693
Other	3,686	3,102	3,502	3,332	3,228	4,573	3,554	3,211					28,189	28,176
Department of Commerce	397	507	524	320	382	362	389	380					3,261	2,447
Department of Defense:														
Military:														
Military Personnel	8,168	3,259	7,946	3,003	5,871	5,477	8,148	3,266					45,139	45,207
Operation and Maintenance	7,011	6,871	8,046	7,946	6,356	8,505	8,432	7,988					61,155	60,473
Procurement	3,320	3,388	5,144	3,678	3,649	4,822	3,656	3,678					31,334	31,545
Research, Development, Test, and Evaluation	3,632	2,500	3,471	3,278	2,613	4,003	2,838	2,661					24,997	25,051
Military Construction	384	464	522	342	442	434	448	515					3,551	3,964
Family Housing	218	300	306	287	304	350	335	287					2,388	2,378
Revolving and Management funds	730	30	350	-353	-122	468	317	-404					1,016	618
Other	720	-172	-29	81	769	171	-125	171					1,586	214
Total Military	24,183	16,640	25,756	18,262	19,883	24,230	24,049	18,162					171,166	169,450
Department of Education	2,758	2,442	3,080	3,132	3,130	4,258	2,194	2,538					23,532	20,777
Department of Energy	1,439	1,281	1,705	922	1,240	1,169	1,224	1,315					10,296	9,411
Department of Health and Human Services:														
Public Health Service	2,019	1,883	2,700	1,769	2,117	2,256	2,015	2,032					16,793	15,484
Health Care Financing Administration:														
Grants to States for Medicaid	9,960	7,853	8,554	8,859	8,561	9,027	9,648	8,138					70,602	66,957
Federal hospital ins. trust fund	12,195	9,435	12,351	8,573	10,109	12,106	13,441	8,755					86,964	90,698
Federal supp. med. ins. trust fund	8,426	4,415	8,862	4,385	6,276	7,232	7,788	5,230					52,616	51,500
Other	5,100	5,090	9,344	3,093	5,267	6,207	7,340	5,141					46,582	44,097
Administration for Children and Families	2,281	2,507	3,191	2,912	3,018	3,588	2,717	2,843					23,058	21,913
Other	-6,556	-6,641	-12,299	-3,309	-6,910	-8,057	-8,724	-6,937					-59,433	-56,992
Department of Housing and Urban Development	2,930	2,049	3,359	2,793	1,937	2,344	1,969	2,855					20,237	19,337
Department of the Interior	684	599	1,006	457	826	600	481	510					5,162	4,636
Department of Justice	1,285	1,555	1,471	1,472	1,322	1,506	1,946	1,306					11,862	10,388
Department of Labor:														
Unemployment trust fund	1,658	1,601	2,141	2,463	2,389	2,771	2,223	1,852					17,099	15,920
Other	751	627	375	555	261	447	833	767					4,617	3,810
Department of State	504	808	816	374	485	499	583	434					4,504	3,822
Department of Transportation:														
Highway trust fund	2,110	1,917	1,932	1,367	1,175	1,499	1,519	1,775					13,295	12,088
Other	1,633	1,743	1,747	1,372	1,309	1,389	1,501	1,437					12,131	12,706
Department of the Treasury:														
Interest on the public debt	20,655	25,440	69,882	19,828	19,870	21,278	20,337	25,383					222,674	229,199
Other	2,126	61	2,556	1,196	11,128	8,075	4,172	1,696					31,009	25,540
Department of Veterans Affairs:														
Compensation and pensions	3,296	100	3,335	113	1,789	1,819	3,412	141					14,004	13,426
National service life	77	70	79	81	75	101	93	84					660	661
United States Government Life	1	1	1	1	1	1	2	1					8	8
Other	2,089	1,654	1,730	1,629	1,697	1,754	1,976	1,660					14,189	14,138

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	298	484	501	262	312	347	235	257					2,696	2,373
Other Defense Civil Programs	2,636	2,632	2,654	2,678	2,682	2,693	2,707	2,666					21,347	20,784
Environmental protection	486	515	639	447	516	593	573	537					4,306	4,013
Executive Office of the President	13	46	105	18	74	20	40	21					337	167
Federal Emergency Management Agency	381	665	782	434	238	343	184	194					3,221	1,456
General Services Administration	29	424	-414	-31	-62	165	66	-26					151	1,815
International Assistance Program:														
International Security Assistance	235	3,145	258	133	19	79	305	109					4,283	4,077
Multilateral Assistance	349	3	6	267	138	42	554	35					1,393	1,435
International Development Assistance	280	95	326	108	297	47	233	221					1,608	1,536
Other	-969	914	-276	260	522	400	29	62					942	578
National Aeronautics and Space Administration	1,085	1,114	1,452	988	889	1,178	1,111	1,140					8,958	9,435
National Science Foundation	249	249	240	278	247	253	249	261					2,026	1,981
Office of Personnel Management	3,890	3,912	4,061	3,732	3,694	4,104	3,814	3,963					31,169	30,375
Small Business Administration	16	39	34	156	-828	49	34	12					-485	279
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	27,460	27,438	53,764	1,880	27,815	27,952	27,944	27,966					222,220	216,377
Federal disability ins. trust fund (off-budget)	4,179	4,132	7,776	765	4,278	4,341	4,373	4,325					34,168	32,491
Other	4,710	159	4,776	181	2,446	2,488	4,803	71					19,635	18,998
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-123	-161	-163	218	-194	-89	-49	-263					-825	-1,095
Savings association insurance fund	-2	-74	-30	16	-45	-64	-38	-41					-277	-261
FSLIC resolution fund:														
RTC closeout	-296	-1,005	-319	-210	-69	-177	-133	-268					-2,477	-914
Other	21	-9	-7	-21	-9	-12	-11	-10					-59	-281
Office of Inspector General				(* *)	(* *)		7						7	10
Postal Service:														
Public enterprise funds (off-budget)	933	8	-1,429	-269	-219	-969	446	-140					-1,638	-2,335
Payment to the Postal Service fund								29					29	65
Tennessee Valley Authority	73	89	42	-28	-221	29	-18	14					-19	-472
Other independent agencies	1,611	1,588	1,329	1,233	1,246	1,154	1,091	-1,738					7,513	9,712
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,861	-2,347	-2,746	-2,544	-2,522	-2,583	-2,827	-2,606					-21,036	-20,573
Interest received by trust funds	-1,404	-5,390	-50,164	-55	-1,110	-825	-606	-5,438					-64,992	-61,374
Rents and royalties on outer continental shelf lands	-217	-481	-316	14	-178	-379	-149	-33					-1,738	-2,682
Sale of major assets														-3,191
Other	(* *)	(* *)	-281			-414	(* *)	-226					-921	-796
Totals this year:														
Total outlays	152,413	130,915	183,803	101,217	141,760	152,701	152,683	122,556					1,138,048	.....
(On-budget)	123,752	99,975	149,258	102,379	110,568	122,087	123,387	91,359					922,766	.....
(Off-budget)	28,661	30,940	34,544	-1,162	31,192	30,614	29,296	31,197					215,282	.....
Total-surplus (+) or deficit (-)	-32,440	-16,937	-5,156	+70,505	-42,345	-22,409	+113,459	-23,969					+40,708	.....
(On-budget)	-33,688	-18,139	-5,921	+27,542	-45,509	-29,662	+96,016	-28,712					-38,074	.....
(Off-budget)	+1,249	+1,202	+765	+42,963	+3,164	+7,253	+17,443	+4,744					+78,782	.....
Total borrowing from the public ...	15,330	22,364	-5,390	-31,249	1,692	37,013	-85,208	-551					-45,999	-9,639
<i>Total-outlays prior year</i>	<i>150,866</i>	<i>120,830</i>	<i>154,359</i>	<i>137,231</i>	<i>139,701</i>	<i>131,743</i>	<i>136,400</i>	<i>134,057</i>					<i>.....</i>	<i>1,105,187</i>
<i>(On-budget)</i>	<i>123,866</i>	<i>91,326</i>	<i>146,648</i>	<i>108,844</i>	<i>109,393</i>	<i>101,967</i>	<i>108,570</i>	<i>102,382</i>					<i>.....</i>	<i>892,995</i>
<i>(Off-budget)</i>	<i>27,000</i>	<i>29,504</i>	<i>7,711</i>	<i>28,388</i>	<i>30,308</i>	<i>29,775</i>	<i>27,830</i>	<i>31,675</i>					<i>.....</i>	<i>212,192</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-35,968</i>	<i>-17,349</i>	<i>+13,639</i>	<i>+25,379</i>	<i>-41,750</i>	<i>-13,813</i>	<i>+124,603</i>	<i>-38,779</i>					<i>.....</i>	<i>+15,962</i>
<i>(On-budget)</i>	<i>-36,784</i>	<i>-17,637</i>	<i>-11,307</i>	<i>+14,524</i>	<i>-44,342</i>	<i>-21,320</i>	<i>+108,419</i>	<i>-40,591</i>					<i>.....</i>	<i>-49,038</i>
<i>(Off-budget)</i>	<i>+816</i>	<i>+287</i>	<i>+24,946</i>	<i>+10,855</i>	<i>+2,592</i>	<i>+7,508</i>	<i>+16,184</i>	<i>+1,812</i>					<i>.....</i>	<i>+65,000</i>

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1999

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	787	626	160	7,106	5,243	1,863	8,550	11,096	11,309
Black lung disability	53	42	11	406	321	85	.....	.....	.....
Federal disability insurance	5,049	4,325	725	44,060	34,168	9,891	76,996	86,176	86,890
Federal employees life and health .....	.....	-91	91	.....	-902	902	25,641	26,420	26,534
Federal employees retirement	1,401	3,702	-2,301	28,866	29,497	-632	460,629	462,269	459,971
Federal hospital insurance	9,796	8,801	995	97,324	87,388	9,937	118,250	128,550	131,905
Federal old-age and survivors insurance	31,844	27,966	3,879	289,472	222,220	67,253	653,282	716,667	720,469
Federal supplementary medical insurance	6,997	5,230	1,767	56,338	52,616	3,723	39,502	38,269	36,407
Hazardous substance superfund	14	84	-71	533	973	-440	5,296	4,968	4,867
Highways	2,489	1,935	554	25,086	18,660	6,427	17,926	23,920	24,553
Military advances	816	778	38	7,504	7,974	-470	.....	.....	.....
Military retirement	5,883	2,653	3,230	33,451	21,205	12,246	133,843	143,408	146,776
Railroad retirement	85	680	-595	3,513	5,441	-1,928	21,811	22,967	23,218
Unemployment	7,799	1,855	5,944	22,825	17,148	5,677	70,641	67,988	76,250
Veterans life insurance	16	108	-91	621	808	-187	13,722	13,627	13,547
All other trust	3,397	653	2,744	5,561	5,387	174	9,601	9,873	13,111
Total trust fund receipts and outlays and investments held from Table 6-D	76,426	59,346	17,080	622,667	508,145	114,522	1,655,688	1,756,197	1,775,808
Less: Interfund transactions	19,216	19,216	.....	183,727	183,727	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	57,210	40,130	17,080	438,940	324,418	114,522	.....	.....	.....
Total Federal fund receipts and outlays	41,428	82,476	-41,048	740,113	813,927	-73,813	.....	.....	.....
Less: Interfund transactions	50	50	.....	297	297	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	41,378	82,426	-41,048	739,817	813,630	-73,813	.....	.....	.....
Net budget receipts & outlays	98,587	122,556	-23,969	1,178,756	1,138,048	40,708	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1999 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	30,585	576,118	542,262
Corporation income taxes	3,948	98,078	106,551
Social insurance and retirement receipts:			
Employment and general retirement	45,617	382,354	359,566
Unemployment insurance	7,731	20,120	21,182
Other retirement	350	2,976	2,917
Excise taxes	4,978	46,232	40,030
Estate and gift taxes	1,942	19,518	16,402
Customs duties	1,256	11,470	11,519
Miscellaneous receipts	2,181	21,890	20,719
Total	98,587	1,178,756	1,121,149
NET OUTLAYS			
National defense	19,211	181,371	178,964
International affairs	640	11,741	10,417
General science, space, and technology	1,581	12,545	12,850
Energy	104	37	-203
Natural resources and environment	1,595	14,253	12,620
Agriculture	487	19,357	9,555
Commerce and housing credit	989	-2,957	-4,572
Transportation	3,010	23,502	22,951
Community and regional development	906	8,337	6,723
Education, training, employment and social services	4,464	39,515	36,292
Health	10,657	91,820	86,380
Medicare	12,232	125,708	128,722
Income security	12,880	168,265	165,608
Social security	32,287	256,349	248,854
Veterans benefits and services	1,893	28,950	28,288
Administration of justice	1,886	16,712	14,439
General government	621	9,278	8,725
Net interest	19,976	156,958	165,815
Undistributed offsetting receipts	-2,864	-23,694	-27,240
Total	122,556	1,138,048	1,105,187

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19 ____*
- Appendix, The Budget of the United States Government, FY 19 ____*
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

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