

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2019 Through July 31, 2019, and Other Periods



Highlight

The budget estimates provided in Tables 2 and 3 are based on the Mid-Session Review of the FY 2020 Budget, which was released by the Office of Management and Budget on July 12, 2019.

July has been a deficit month 63 times out of 65 fiscal years, since there are no major corporate or individual tax due dates in this month.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for July 2019

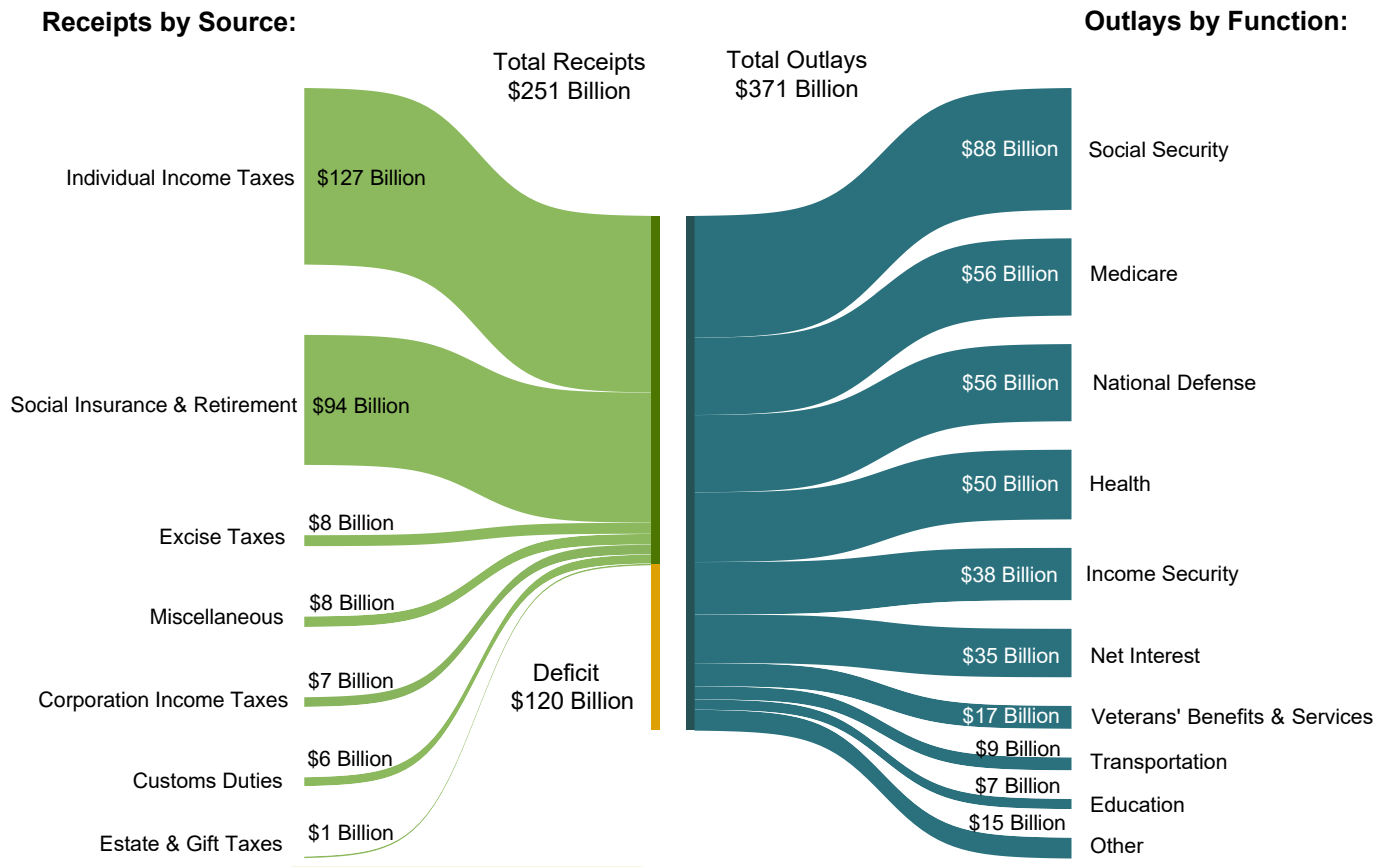


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2019

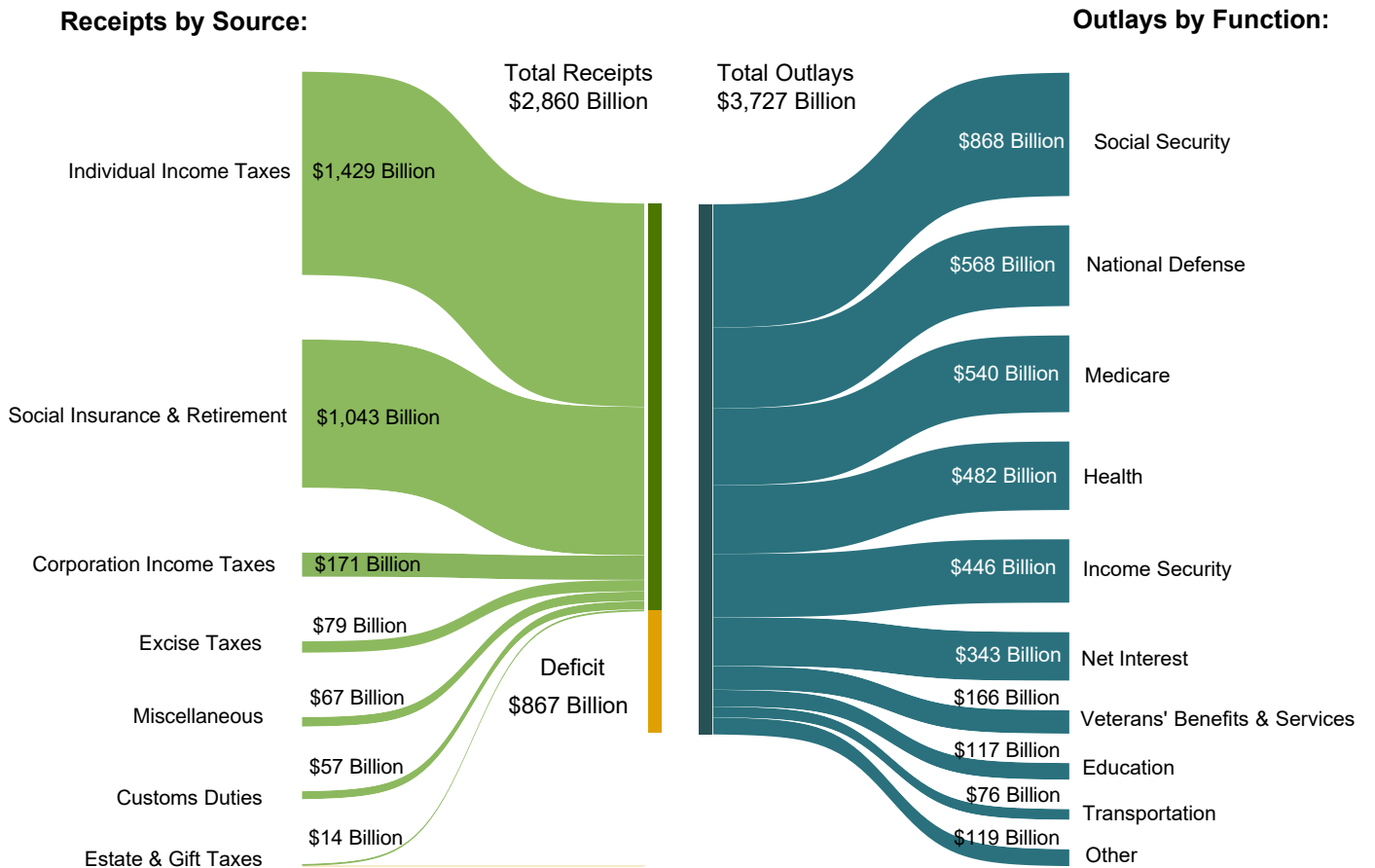


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2018 and 2019, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2018			
October	235,341	298,555	63,214
November	208,374	346,922	138,547
December	325,797	348,989	23,192
January	361,038	311,801	-49,237
February	155,623	370,862	215,239
March	210,832	419,576	208,744
April	510,447	296,192	-214,255
May	217,075	363,871	146,796
June	316,278	391,136	74,858
July	225,266	302,131	76,865
August	219,115	433,263	214,148
September	343,559	224,443	-119,116
Year-to-Date	3,328,745	4,107,741	778,996
FY 2019			
October	252,692	353,183	100,491
November	205,961	410,864	204,903
December	312,584	326,123	13,539
January	339,980	331,299	-8,681
February	167,265	401,243	233,977
March	228,811	375,756	146,945
April	535,545	375,240	-160,304
May	232,064	439,833	207,768
June	333,952	342,430	8,477
July	251,348	371,044	119,696
Year-to-Date	2,860,202	3,727,014	866,812

1 Outlays increased by \$1 million due to additional reporting by the Architect of the Capitol.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2019 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2018)	Budget Estimates Next Fiscal Year (2020) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	251,348	2,860,202	3,472,324	2,766,071	3,631,874
On-Budget Receipts	182,519	2,094,070	2,557,867	2,053,906	2,685,416
Off-Budget Receipts	68,829	766,132	914,457	712,164	946,458
Total Outlays	371,044	3,727,014	4,472,961	3,450,035	4,676,957
On-Budget Outlays	293,461	2,992,638	3,565,608	2,764,023	3,714,389
Off-Budget Outlays	77,582	734,377	907,353	686,013	962,568
Total Surplus (+) or Deficit (-)	-119,696	-866,812	-1,000,637	-683,965	-1,045,083
On-Budget Surplus (+) or Deficit (-)	-110,942	-898,568	-1,007,741	-710,116	-1,028,973
Off-Budget Surplus (+) or Deficit (-)	-8,753	+31,756	+7,104	+26,152	-16,110
Total On-Budget and Off-Budget Financing	119,696	866,812	1,000,637	683,965	1,045,083
Means of Financing:					
Borrowing from the Public	24,422	452,803	1,069,250	894,634	1,112,332
Reduction of Operating Cash, Increase (-)	87,047	208,051	-287	-198,837	.....
By Other Means	8,227	205,958	-68,325	-11,832	-67,249

1 These estimates are based on the FY 2020 Mid-Session Review, released by the Office of Management and Budget on July 12, 2019.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2018 and 2019

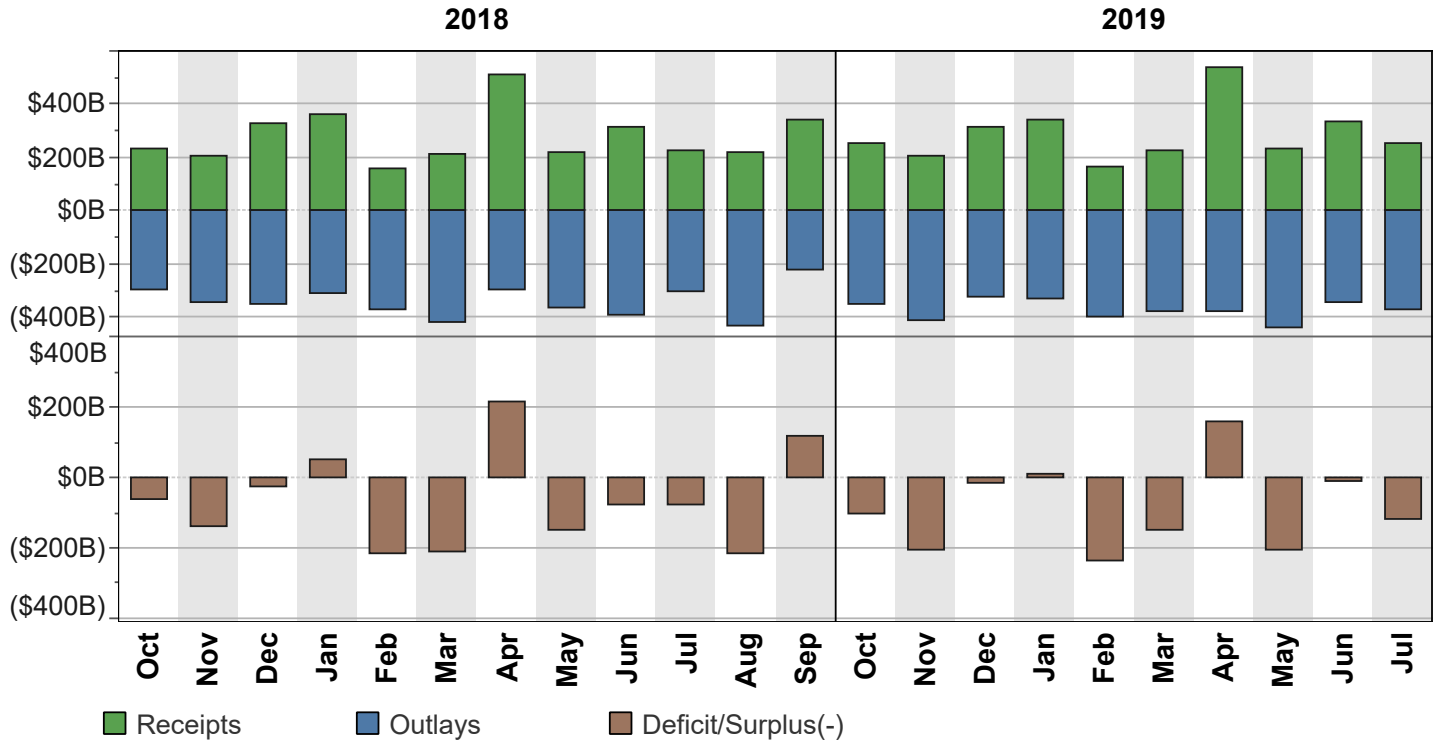


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2018 and 2019

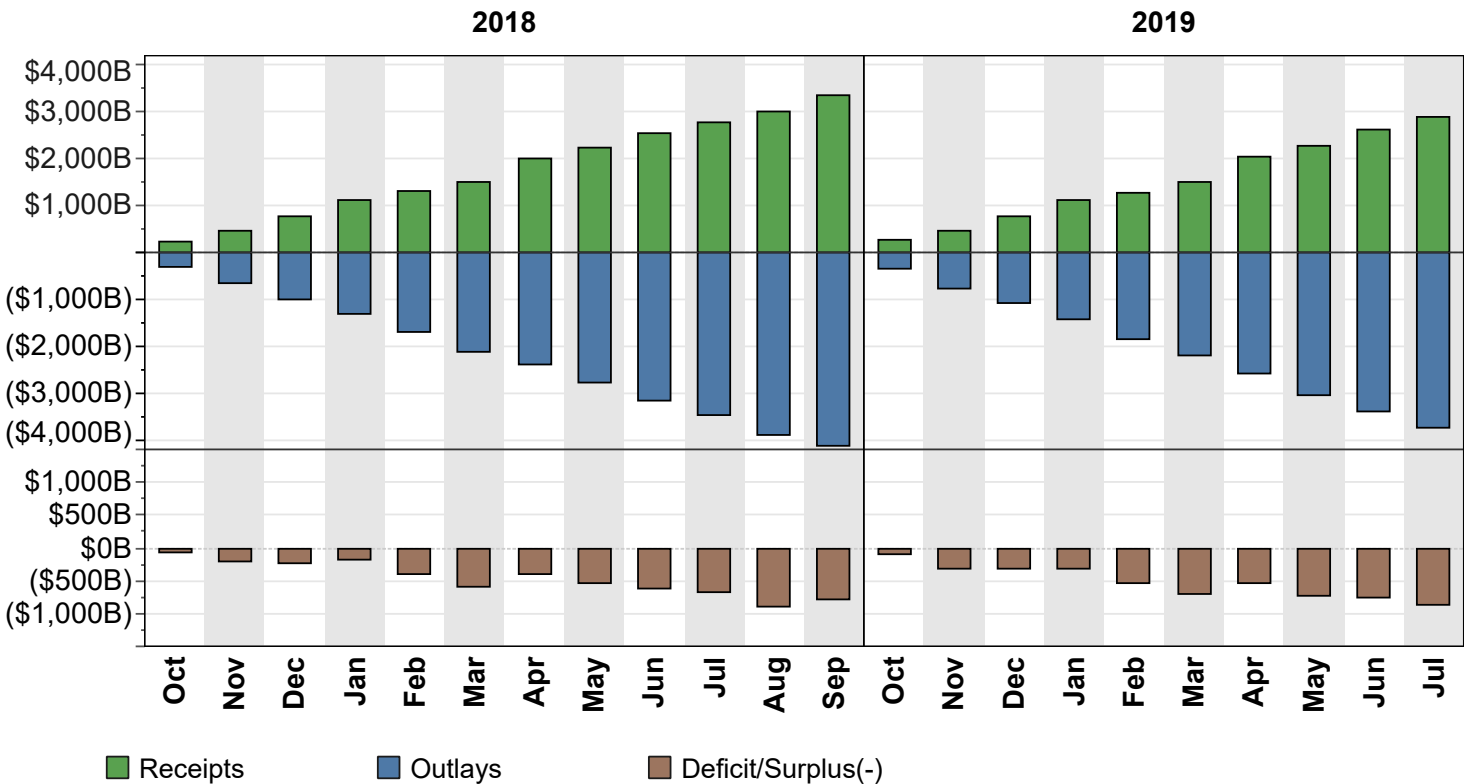


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2019

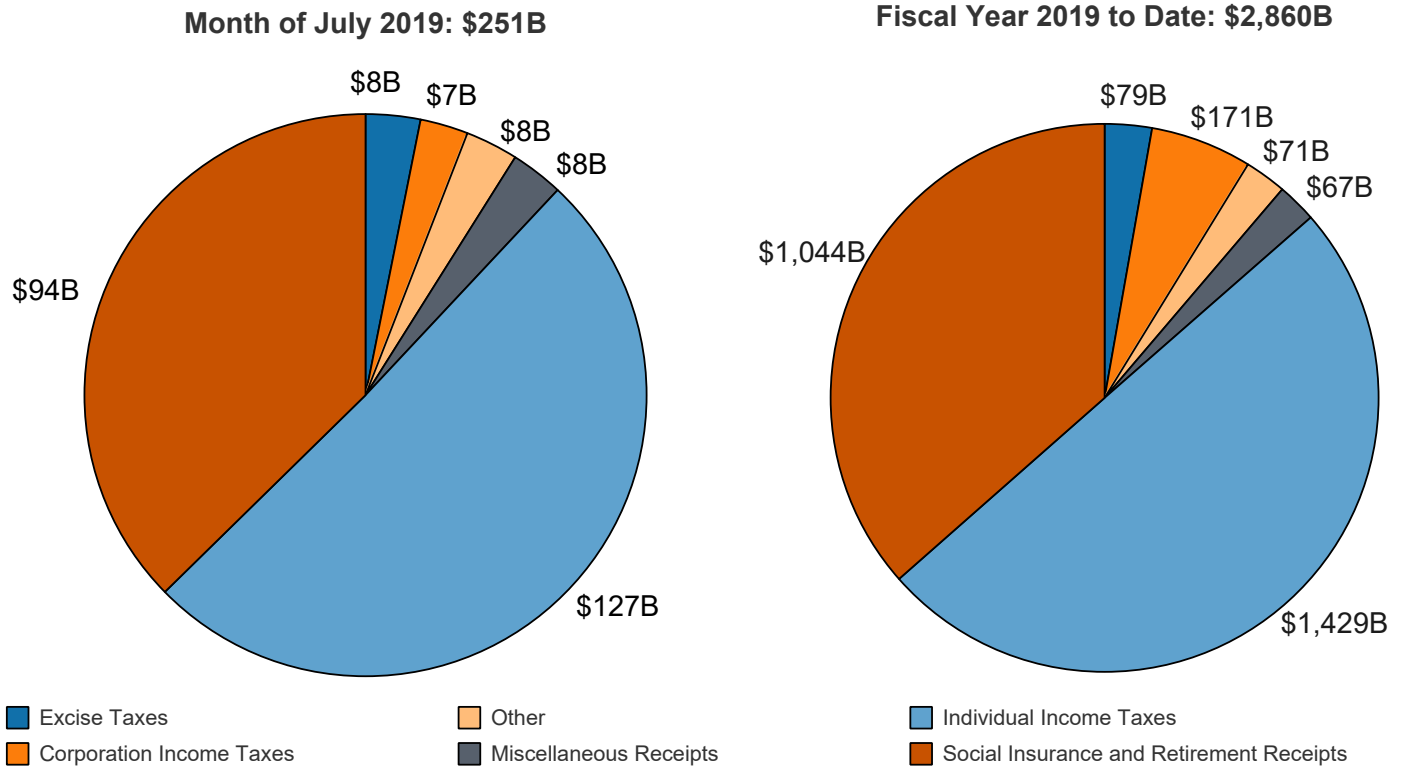
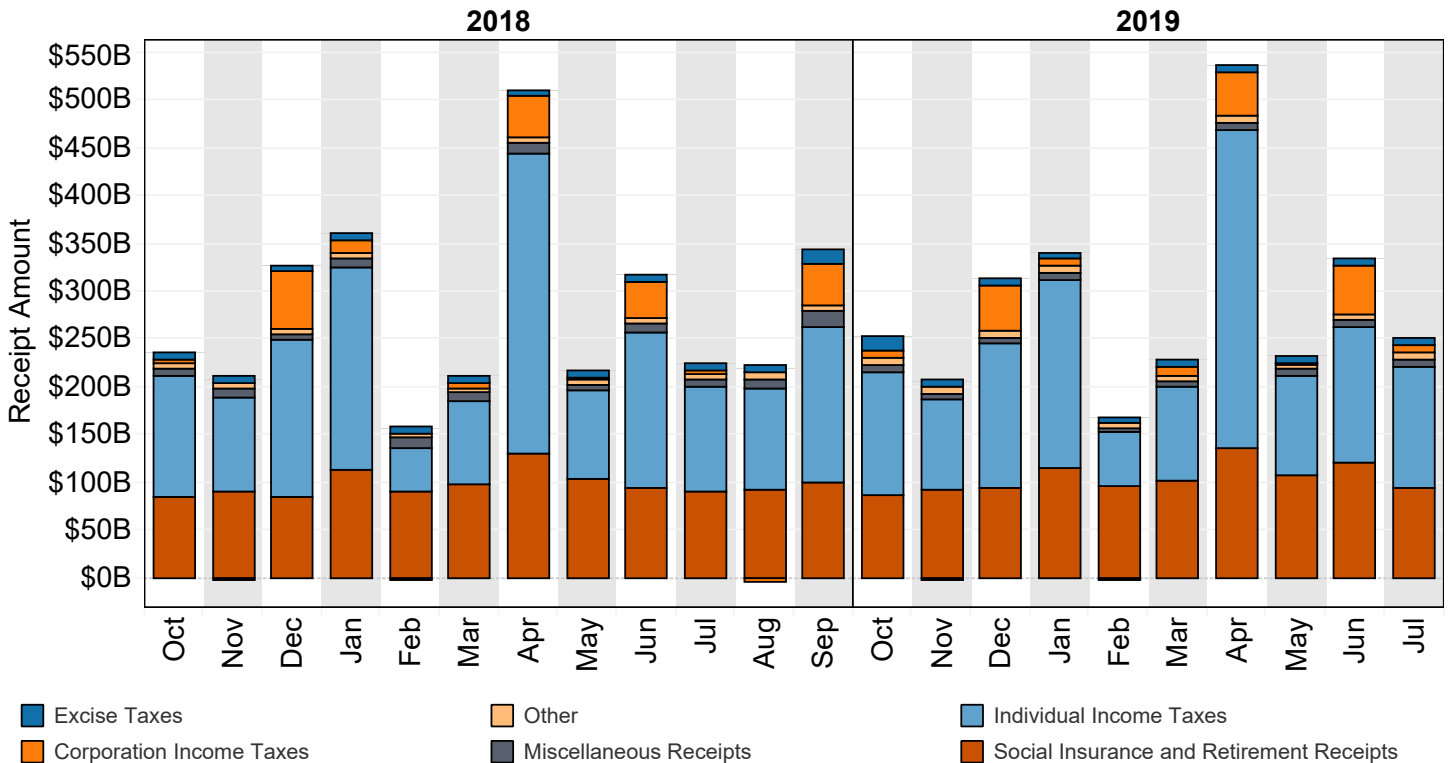


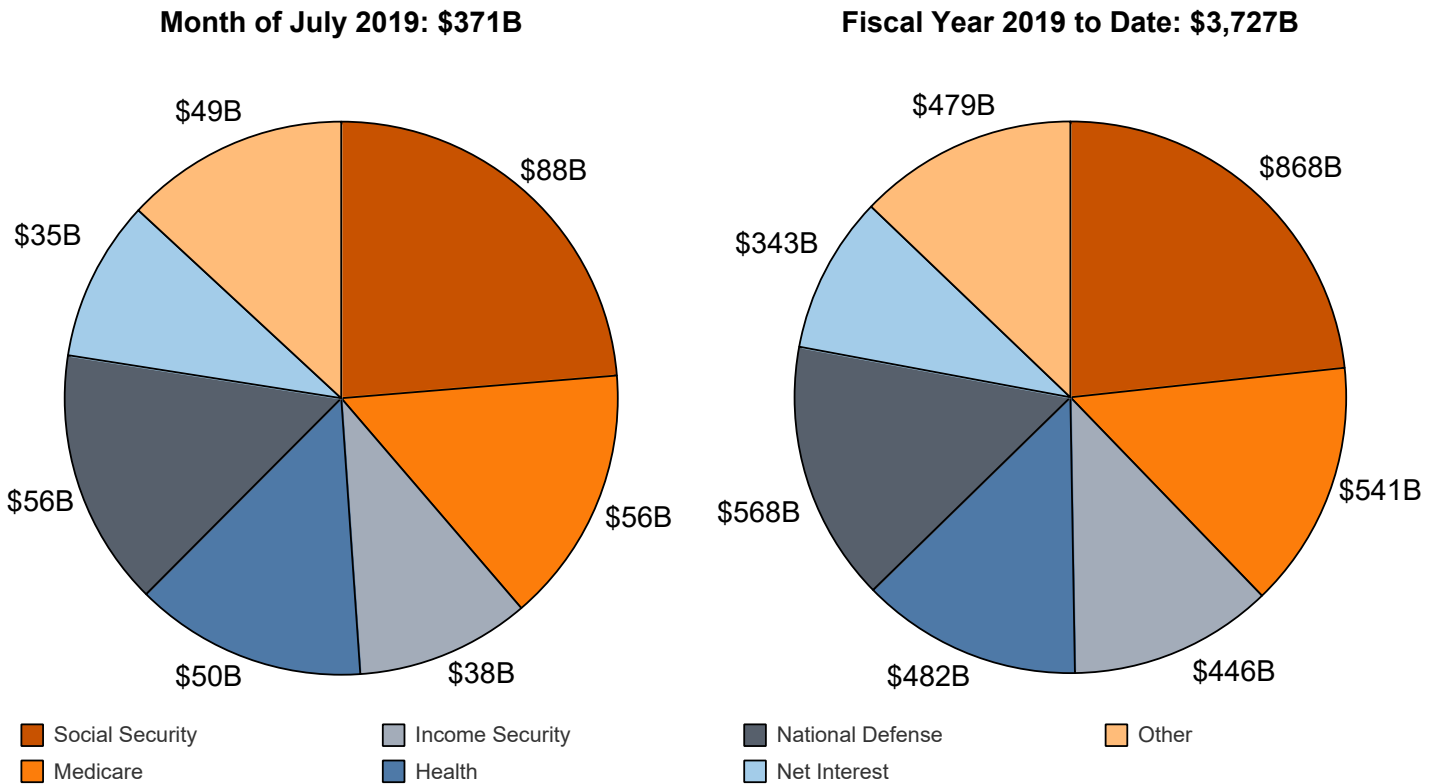
Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2018 and 2019



"Other" Includes: Customs Duties and Estate and Gift Taxes

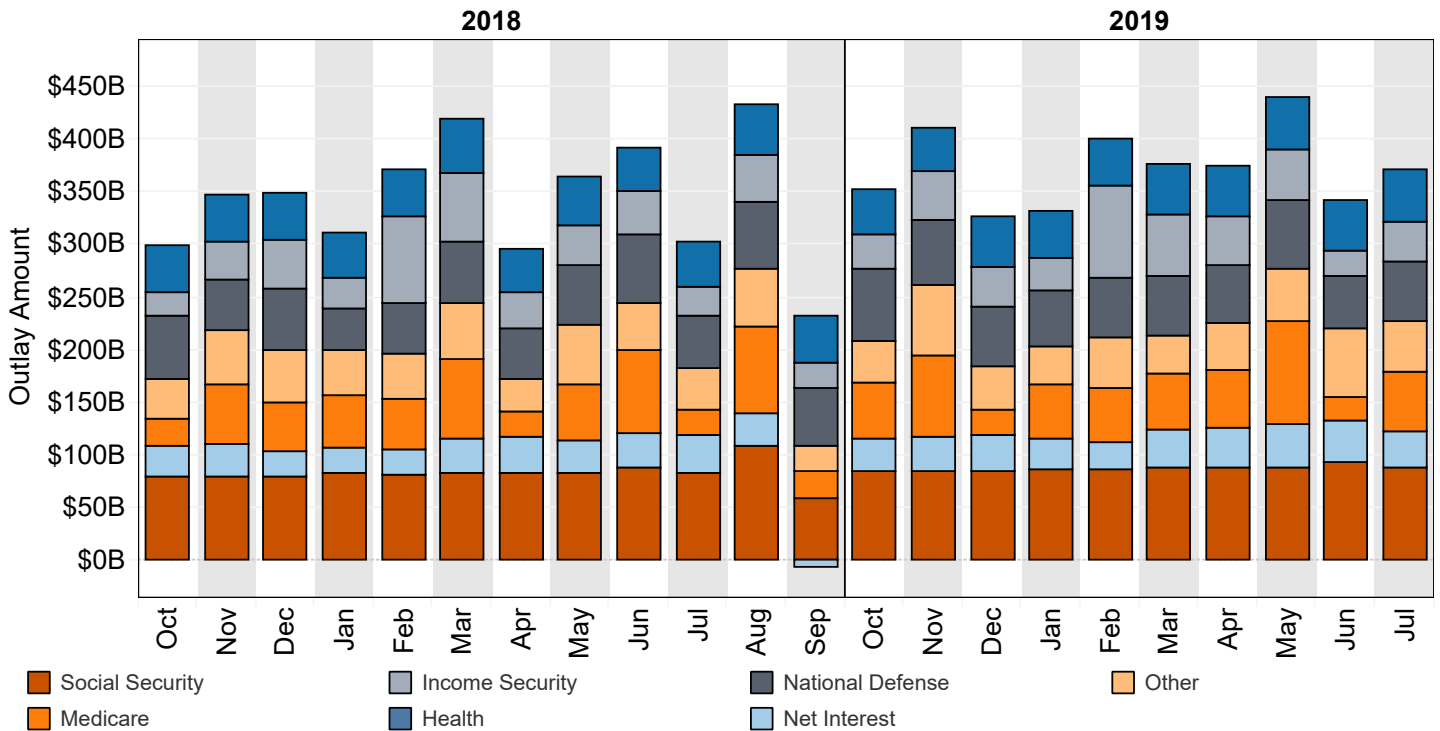
*Disclaimer: Other category is subject to change due to negative balances held.

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2019



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2018 and 2019



"Other" Includes: Administration of Justice, Agriculture, Commerce and Housing Credit, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2019 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	127,427	1,428,904	1,415,150	1,719,038
Corporation Income Taxes	6,967	171,323	166,004	221,231
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	68,829	766,132	712,164	914,457
Employment and General Retirement (On-Budget)	20,742	236,425	221,412	282,951
Unemployment Insurance	3,849	37,107	40,977	43,388
Other Retirement	428	3,971	3,701	4,980
Excise Taxes	7,868	79,063	70,755	98,053
Estate and Gift Taxes	1,158	13,593	18,761	17,348
Customs Duties	6,473	56,945	32,477	81,638
Miscellaneous Receipts	7,606	66,740	84,668	89,240
Total Receipts	251,348	2,860,202	2,766,071	3,472,324
(On-Budget)	182,519	2,094,070	2,053,906	2,557,867
(Off-Budget)	68,829	766,132	712,164	914,457
Budget Outlays				
Legislative Branch	501	24,137	3,910	5,832
Judicial Branch	686	6,644	6,466	8,108
Department of Agriculture	9,975	125,068	121,490	155,175
Department of Commerce	1,046	9,620	7,435	13,428
Department of Defense—Military Programs	52,665	540,435	492,875	657,911
Department of Education	4,962	91,392	50,899	106,308
Department of Energy	2,447	23,192	21,418	29,123
Department of Health and Human Services	104,030	1,005,897	918,956	1,215,986
Department of Homeland Security	5,204	47,824	58,890	58,749
Department of Housing and Urban Development	3,608	20,932	49,786	29,782
Department of the Interior	1,282	11,333	11,723	13,376
Department of Justice	3,123	29,115	29,675	39,866
Department of Labor	3,870	30,806	33,572	34,879
Department of State	2,013	22,552	20,703	28,594
Department of Transportation	8,007	62,984	61,364	81,053
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	40,342	497,210	454,215	577,115
Other	7,860	136,799	136,148	103,958
Department of Veterans Affairs	16,629	165,577	146,511	204,180
Corps of Engineers	457	5,253	4,600	6,526
Other Defense Civil Programs	5,337	50,748	45,461	60,834
Environmental Protection Agency	602	6,867	6,751	7,072
Executive Office of the President	56	355	318	423
General Services Administration	-17	-700	-448	-1,110
International Assistance Programs	763	20,352	17,228	22,192
National Aeronautics and Space Administration	1,654	16,397	16,307	21,272
National Science Foundation	693	5,775	5,691	7,290
Office of Personnel Management	8,937	85,813	81,770	103,459
Small Business Administration	103	273	-188	156
Social Security Administration	92,782	915,775	864,217	1,101,395
Independent Agencies	2,628	17,519	6,957	25,097
National Security Commission on Artificial Intelligence	.....	(**)	.....	.....
Allowances	.....	.....	.....	1,209
Undistributed Offsetting Receipts:				
Interest	-3,697	-143,921	-145,274	-148,401
Other	-7,505	-85,007	-79,391	-97,876
Total Outlays	371,044	3,727,014	3,450,035	4,472,961
(On-Budget)	293,461	2,992,638	2,764,023	3,565,608
(Off-Budget)	77,582	734,377	686,013	907,353
Surplus (+) or Deficit (-)	-119,696	-866,812	-683,965	-1,000,637
(On-Budget)	-110,942	-898,568	-710,116	-1,007,741
(Off-Budget)	-8,753	+31,756	+26,152	+7,104

1 These estimates are based on the FY 2020 Mid-Session Review, released by the Office of Management and Budget on July 12, 2019.

2 Outlays increased by \$1 million due to additional reporting by the Architect of the Capitol for the month of June 2019.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 4. Receipts of the U.S. Government, July 2019 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	120,690			1,123,528			1,139,465		
Presidential Election Campaign Fund	(**)			24			25		
Other	11,414			542,691			535,579		
Total -- Individual Income Taxes	132,105	4,678	127,427	1,666,243	237,340	1,428,904	1,675,069	259,919	1,415,150
Corporation Income Taxes									
	9,522	2,555	6,967	211,625	40,302	171,323	214,349	48,345	166,004
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	58,207	.....	58,207	607,620	.....	607,620	559,944	.....	559,944
Self-Employment Contributions Act Taxes	612	.....	612	32,607	.....	32,607	30,825	.....	30,825
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	4,297	.....	4,297	-13,839	.....	-13,839
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,013	.....	-1,013	-1,047	.....	-1,047
Total -- Federal Old-Age and Survivors Insurance Trust Fund	58,819	.....	58,819	643,510	.....	643,510	575,883	.....	575,883
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	9,884	.....	9,884	114,817	.....	114,817	132,309	.....	132,309
Self-Employment Contributions Act Taxes	126	.....	126	7,009	.....	7,009	7,286	.....	7,286
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,046	.....	1,046	-3,131	.....	-3,131
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-250	.....	-250	-183	.....	-183
Total -- Federal Disability Insurance Trust Fund	10,010	.....	10,010	122,622	.....	122,622	136,281	.....	136,281
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	19,915	.....	19,915	214,230	.....	214,230	204,938	.....	204,938
Self-Employment Contributions Act Taxes	281	.....	281	15,732	.....	15,732	15,203	.....	15,203
Receipts from Railroad Retirement Board	.....	.....	.....	610	.....	610	571	.....	571
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,711	.....	1,711	-3,971	.....	-3,971
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-399	.....	-399	-92	.....	-92
Total -- Federal Hospital Insurance Trust Fund	20,196	.....	20,196	231,884	.....	231,884	216,649	.....	216,649
Railroad Retirement:									
Rail Pension and Supplemental Annuity	302	(**)	302	2,748	6	2,742	2,834	3	2,832
Social Security Equivalent Account	244	(**)	243	1,805	5	1,800	1,934	2	1,932
Total -- Employment and General Retirement	89,571	(**)	89,571	1,002,569	12	1,002,557	933,582	5	933,577
Unemployment Insurance:									
Deposits by States	3,075	.....	3,075	30,857	.....	30,857	32,230	.....	32,230
Federal Unemployment Taxes	770	27	743	6,353	233	6,120	8,712	99	8,613
Railroad Unemployment Taxes	31	.....	31	131	.....	131	133	.....	133
Total -- Unemployment Insurance	3,876	27	3,849	37,340	233	37,107	41,075	99	40,977
Other Retirement:									
Federal Employees' Retirement--Employee Share	425	.....	425	3,947	.....	3,947	3,675	.....	3,675
Non-Federal Employees Retirement	3	.....	3	24	.....	24	26	.....	26
Total -- Other Retirement	428	.....	428	3,971	.....	3,971	3,701	.....	3,701
Total -- Social Insurance and Retirement Receipts	93,875	27	93,848	1,043,880	245	1,043,635	978,358	104	978,254
Excise Taxes:									
Miscellaneous Excise Taxes	3,174	466	2,707	37,433	5,118	32,315	27,001	2,495	24,506
Airport and Airway Trust Fund	1,507	.....	1,507	12,924	9	12,915	12,548	11	12,537
Highway Trust Fund	3,683	43	3,640	33,979	333	33,646	33,723	331	33,392
Black Lung Disability Trust Fund	14	.....	14	187	.....	187	320	.....	320
Total -- Excise Taxes	8,378	510	7,868	84,523	5,460	79,063	73,592	2,837	70,755
Estate and Gift Taxes	1,201	43	1,158	14,358	765	13,593	19,494	732	18,761
Customs Duties	6,751	278	6,473	59,058	2,113	56,945	33,702	1,224	32,477
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	5,203	.....	5,203	45,247	.....	45,247	60,258	.....	60,258
Universal Service Fund	773	.....	773	7,962	.....	7,962	7,813	.....	7,813
All Other	1,632	1	1,631	13,560	29	13,531	16,620	23	16,598
Total -- Miscellaneous Receipts	7,607	1	7,606	66,769	29	66,740	84,691	23	84,668
Total -- Receipts	259,438	8,090	251,348	3,146,456	286,254	2,860,202	3,079,254	313,184	2,766,071
Total -- On-Budget	190,609	8,090	182,519	2,380,324	286,254	2,094,070	2,367,090	313,184	2,053,906
Total -- Off-Budget	68,829	.....	68,829	766,132	.....	766,132	712,164	.....	712,164

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	77	(**)	77	781	2	780	734	2	732
House of Representatives	114	1	114	1,138	3	1,136	1,106	2	1,104
Joint Items	1	.....	1	16	.....	16	15	.....	15
Capitol Police	49	.....	49	360	.....	360	346	.....	346
Congressional Budget Office	6	.....	6	42	.....	42	39	.....	39
Architect of the Capitol	66	1	65	¹ 531	5	526	504	5	499
Library of Congress	75	1	74	586	9	578	565	10	555
Government Printing Office	33	.....	33	84	.....	84	94	.....	94
Government Accountability Office	67	.....	67	505	.....	505	441	.....	441
United States Tax Court	4	.....	4	43	.....	43	43	.....	43
Other Legislative Branch Agencies	11	.....	11	95	.....	95	63	.....	63
Proprietary Receipts from the Public	.....	1	-1	.....	21	-21	.....	13	-13
Intrabudgetary Transactions	(**)	.....	(**)	-7	.....	-7	-8	.....	-8
Offsetting Governmental Receipts	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Total--Legislative Branch	504	4	501	4,176	39	4,137	3,942	32	3,910
Judicial Branch:									
Supreme Court of the United States	8	.....	8	81	.....	81	76	.....	76
Courts of Appeals, District Courts, and Other Judicial Services	640	.....	640	6,901	.....	6,901	6,737	.....	6,737
Other	26	.....	26	509	.....	509	479	.....	479
Proprietary Receipts from the Public	.....	10	-10	.....	119	-119	.....	125	-125
Intrabudgetary Transactions	22	.....	22	-729	.....	-729	-701	.....	-701
Total--Judicial Branch	696	10	686	6,762	119	6,644	6,591	125	6,466
Department of Agriculture:									
Agricultural Research Service	126	.....	126	1,018	.....	1,018	960	.....	960
National Institute of Food and Agriculture:									
Research and Education Activities	66	.....	66	597	.....	597	580	.....	580
Extension Activities	41	.....	41	425	.....	425	395	.....	395
Other	10	.....	10	98	.....	98	84	.....	84
Animal and Plant Health Inspection Service	143	.....	143	1,062	.....	1,062	991	.....	991
Food Safety and Inspection Service	125	.....	125	892	.....	892	898	.....	898
Agricultural Marketing Service	76	.....	76	1,127	.....	1,127	933	.....	933
Risk Management Agency:									
Administrative and Operating Expenses	7	.....	7	56	.....	56	67	.....	67
Federal Crop Insurance Corporation Fund	471	28	443	9,758	402	9,356	8,812	468	8,345
Farm Service Agency:									
Salaries and Expenses	136	.....	136	839	.....	839	876	.....	876
USDA Supplemental Assistance	2	.....	2	2	.....	2	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	378	956	-578	22,764	6,027	16,736	17,915	6,264	11,650
Tobacco Trust Fund	(**)	.....	(**)	18	.....	18	(**)	.....	(**)
Agricultural Credit Insurance Fund	6	4	3	363	37	326	540	48	492
Other	43	.....	43	141	.....	141	144	.....	144
Total--Farm Service Agency	565	959	-395	24,127	6,064	18,062	19,476	6,313	13,164
Natural Resources Conservation Service:									
Conservation Operations	85	.....	85	608	.....	608	658	.....	658
Farm Security and Rural Investment Programs	206	.....	206	2,703	.....	2,703	2,686	.....	2,686
Other	18	.....	18	157	.....	157	105	.....	105
Rural Development	76	.....	76	90	.....	90	104	.....	104
Rural Housing Service:									
Rural Housing Insurance Fund	10	48	-38	495	393	102	647	390	257
Rental Assistance Program	102	.....	102	997	.....	997	987	.....	987
Other	14	.....	14	123	.....	123	412	.....	412
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	4	-1,076	1,080	2,406	684	1,722	1,783	1,296	488
Other	49	4	46	475	52	423	516	56	460
Foreign Agricultural Service	100	.....	100	1,467	.....	1,467	1,659	.....	1,659
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	5,266	.....	5,266	53,002	.....	53,002	57,798	.....	57,798
Child Nutrition Programs	1,360	.....	1,360	21,359	.....	21,359	21,007	.....	21,007
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	417	.....	417	4,422	.....	4,422	4,563	.....	4,563
Other	50	.....	50	427	.....	427	400	.....	400
Total--Food and Nutrition Service	7,094	.....	7,094	79,210	.....	79,210	83,768	.....	83,768

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	209	.....	209	1,535	.....	1,535	1,455	.....	1,455
Capital Improvement and Maintenance	50	.....	50	340	.....	340	312	.....	312
Wildland Fire Management	315	.....	315	1,993	.....	1,993	2,618	.....	2,618
Forest Service Permanent Appropriations	26	.....	26	431	.....	431	444	.....	444
Other	63	.....	63	562	.....	562	600	.....	600
Total--Forest Service	664	.....	664	4,861	.....	4,861	5,429	.....	5,429
Other	77	3	74	1,174	35	1,138	725	41	683
Proprietary Receipts from the Public	.....	179	-179	.....	1,136	-1,136	.....	2,705	-2,705
Intrabudgetary Transactions	-8	.....	-8	-91	.....	-91	83	.....	83
Total--Department of Agriculture	10,120	145	9,975	133,835	8,767	125,068	132,759	11,269	121,490
Department of Commerce:									
Economic Development Administration	23	.....	23	220	.....	220	220	.....	220
Bureau of the Census	278	.....	278	1,991	.....	1,991	1,543	.....	1,543
International Trade Administration	59	.....	59	386	.....	386	383	.....	383
National Oceanic and Atmospheric Administration	464	.....	464	4,374	7	4,367	4,388	7	4,381
National Institute of Standards and Technology	93	.....	93	863	.....	863	803	.....	803
National Telecommunications and Information Administration	16	(**)	16	1,561	1	1,560	334	674	-340
Other	118	8	110	326	70	256	325	92	233
Proprietary Receipts from the Public	.....	-3	3	.....	24	-24	.....	-216	216
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	2	-2	.....	4	-4
Total--Department of Commerce	1,051	5	1,046	9,723	103	9,620	7,997	562	7,435
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,379	.....	4,379	50,221	.....	50,221	46,355	.....	46,355
Department of the Navy	3,958	.....	3,958	41,346	.....	41,346	38,236	.....	38,236
Department of the Air Force	2,600	.....	2,600	31,167	.....	31,167	29,355	.....	29,355
Defense Agencies	.....	.....	.....	7,909	.....	7,909	6,837	.....	6,837
Total--Military Personnel	10,937	.....	10,937	130,644	.....	130,644	120,783	.....	120,783
Operation and Maintenance:									
Department of the Army	5,981	.....	5,981	57,572	.....	57,572	56,033	.....	56,033
Department of the Navy	5,333	.....	5,333	52,331	.....	52,331	47,832	.....	47,832
Department of the Air Force	4,845	.....	4,845	49,335	.....	49,335	45,873	.....	45,873
Defense Agencies	6,085	.....	6,085	62,417	.....	62,417	59,614	.....	59,614
Total--Operation and Maintenance	22,244	.....	22,244	221,655	.....	221,655	209,352	.....	209,352
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	6	.....	6	(**)	.....	(**)
Procurement:									
Department of the Army	1,784	.....	1,784	16,832	.....	16,832	14,507	.....	14,507
Department of the Navy	3,717	.....	3,717	39,064	.....	39,064	36,603	.....	36,603
Department of the Air Force	4,947	.....	4,947	39,954	.....	39,954	33,885	.....	33,885
Defense Agencies	709	.....	709	6,412	.....	6,412	5,787	.....	5,787
Total--Procurement	11,158	.....	11,158	102,261	.....	102,261	90,782	.....	90,782
Research, Development, Test, and Evaluation:									
Department of the Army	679	.....	679	7,393	.....	7,393	6,764	.....	6,764
Department of the Navy	1,486	.....	1,486	15,200	.....	15,200	14,743	.....	14,743
Department of the Air Force	2,696	.....	2,696	33,305	.....	33,305	26,393	.....	26,393
Defense Agencies	1,944	.....	1,944	18,571	.....	18,571	15,761	.....	15,761
Total--Research, Development, Test, and Evaluation	6,805	.....	6,805	74,468	.....	74,468	63,661	.....	63,661
Military Construction:									
Department of the Army	117	.....	117	1,783	.....	1,783	1,403	.....	1,403
Department of the Navy	151	.....	151	1,280	.....	1,280	1,272	.....	1,272
Department of the Air Force	128	.....	128	1,066	.....	1,066	810	.....	810
Defense Agencies	241	.....	241	2,269	.....	2,269	2,204	.....	2,204
Total--Military Construction	637	.....	637	6,398	.....	6,398	5,688	.....	5,688
Family Housing:									
Department of the Army	36	.....	36	360	.....	360	363	.....	363
Department of the Navy	35	.....	35	227	.....	227	262	.....	262
Department of the Air Force	26	.....	26	262	.....	262	235	.....	235
Defense Agencies	4	.....	4	57	(**)	57	96	1	95
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	-18	.....	-18	189	.....	189	-6	.....	-6
Defense Agencies:									
Working Capital Fund	916	.....	916	4,797	.....	4,797	2,867	.....	2,867
Other	11	.....	11	35	.....	35	162	.....	162
Allowances	49	.....	49	174	.....	174	123	.....	123
Trust Funds:									
Department of the Army	-1	.....	-1	1	.....	1	25	.....	25
Department of the Navy	4	.....	4	30	.....	30	23	.....	23
Department of the Air Force	1	.....	1	3	.....	3	2	.....	2
Defense Agencies	30	.....	30	268	.....	268	131	.....	131
Proprietary Receipts from the Public:									
Department of the Army	.....	37	-37	.....	-145	145	.....	485	-485
Department of the Navy	.....	49	-49	.....	95	-95	.....	123	-123
Department of the Air Force	.....	-1	1	.....	164	-164	.....	4	-4
Defense Agencies	.....	38	-38	.....	1,238	-1,238	.....	1,008	-1,008
Intrabudgetary Transactions:									
Department of the Army	-31	.....	-31	130	.....	130	23	.....	23
Department of the Navy	-4	.....	-4	-47	.....	-47	-75	.....	-75
Department of the Air Force	-32	.....	-32	-36	.....	-36	-112	.....	-112
Defense Agencies	-17	.....	-17	-98	.....	-98	113	.....	113
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military Programs	52,788	123	52,665	541,785	1,350	540,435	494,497	1,622	492,875
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,141	.....	1,141	14,139	.....	14,139	13,385	.....	13,385
Impact Aid	16	.....	16	1,407	.....	1,407	1,218	.....	1,218
Education Improvement Programs	384	.....	384	3,912	.....	3,912	3,525	.....	3,525
Other	34	.....	34	273	.....	273	266	.....	266
Total--Office of Elementary and Secondary Education	1,574	.....	1,574	19,731	.....	19,731	18,393	.....	18,393
Office of Innovation and Improvement	59	.....	59	842	.....	842	947	.....	947
Office of English Language Acquisition	47	.....	47	658	.....	658	610	.....	610
Office of Special Education and Rehabilitative Services:									
Special Education	1,465	.....	1,465	11,437	.....	11,437	11,177	.....	11,177
Rehabilitation Services and Disability Research	260	.....	260	2,728	.....	2,728	2,646	.....	2,646
Special Institutions for Persons with Disabilities	11	.....	11	189	.....	189	184	.....	184
Office of Vocational and Adult Education	122	.....	122	1,440	.....	1,440	1,372	.....	1,372
Office of Postsecondary Education:									
Higher Education	192	.....	192	1,998	.....	1,998	1,851	.....	1,851
Other	58	(**)	58	279	3	276	397	6	390
Total--Office of Postsecondary Education	250	(**)	250	2,277	3	2,274	2,248	6	2,242
Office of Federal Student Aid:									
Student Financial Assistance	976	.....	976	22,049	.....	22,049	21,646	.....	21,646
Student Aid Administration	159	.....	159	1,415	.....	1,415	1,318	.....	1,318
Federal Student Loan Reserve Fund	.....	.....	.....	-110	.....	-110	-191	.....	-191
Federal Direct Student Loans	(**)	.....	(**)	33,789	.....	33,789	10,611	.....	10,611
Federal Family Education Loans	-13	.....	-13	3,490	.....	3,490	1,556	.....	1,556
Other	10	(**)	9	32	6	25	57	5	52
Total--Office of Federal Student Aid	1,131	(**)	1,130	60,666	6	60,659	34,997	5	34,992
Institute of Education Sciences	44	.....	44	544	.....	544	496	.....	496
Departmental Management	61	.....	61	499	.....	499	482	.....	482
Other	33	.....	33	333	.....	333	1	.....	1
Proprietary Receipts from the Public	.....	19	-19	.....	9,890	-9,890	.....	22,673	-22,673
Intrabudgetary Transactions	-75	.....	-75	-53	.....	-53	31	.....	31
Total--Department of Education	4,981	19	4,962	101,292	9,900	91,392	73,583	22,684	50,899
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	124	.....	124	1,216	.....	1,216	1,132	.....	1,132
Weapons Activities	937	.....	937	8,627	.....	8,627	7,663	.....	7,663
Defense Nuclear Nonproliferation	167	.....	167	1,465	.....	1,465	1,521	.....	1,521
Other	29	.....	29	332	.....	332	325	.....	325
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	446	.....	446	4,717	.....	4,717	4,430	.....	4,430
Other Defense Activities	68	.....	68	621	.....	621	573	.....	573
Defense Nuclear Waste Disposal	(**)	.....	(**)	1	.....	1	4	.....	4
Energy Programs:									
Science	462	.....	462	4,640	.....	4,640	4,317	.....	4,317
Energy Supply	133	.....	133	1,353	.....	1,353	1,178	.....	1,178
Energy Efficiency and Renewable Energy	185	.....	185	1,568	.....	1,568	1,428	.....	1,428
Fossil Energy Research and Development	55	.....	55	512	.....	512	437	.....	437
Uranium Enrichment Decontamination and Decommissioning Fund	74	.....	74	674	.....	674	645	.....	645
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	2	.....	2	107	.....	107
Title 17 Innovative Technology Loan Guarantee Program	37	.....	37	46	.....	46	18	.....	18
Other	-17	3	-20	833	82	751	853	101	752
Total--Energy Programs	930	3	927	9,630	82	9,547	8,982	101	8,881
Power Marketing Administration	30	308	-278	2,926	3,261	-335	3,144	3,192	-48
Departmental Administration	19	.....	19	230	.....	230	203	.....	203
Proprietary Receipts from the Public	.....	-157	157	.....	1,893	-1,893	.....	1,945	-1,945
Intrabudgetary Transactions	-148	.....	-148	-1,335	.....	-1,335	-1,321	.....	-1,321
Total--Department of Energy	2,602	154	2,447	28,429	5,237	23,192	26,656	5,238	21,418
Department of Health and Human Services:									
Food and Drug Administration	273	1	272	2,924	8	2,915	2,224	7	2,217
Health Resources and Services Administration	911	.....	911	9,547	.....	9,547	9,005	.....	9,005
Indian Health Service	288	.....	288	4,950	.....	4,950	4,374	.....	4,374
Centers for Disease Control and Prevention	651	.....	651	6,380	.....	6,380	6,560	.....	6,560
National Institutes of Health	3,043	.....	3,043	29,508	.....	29,508	27,491	.....	27,491
Substance Abuse and Mental Health Services Administration	322	.....	322	3,472	.....	3,472	3,276	.....	3,276
Agency for Healthcare Research and Quality	24	.....	24	263	.....	263	265	.....	265
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	36,230	.....	36,230	338,171	.....	338,171	320,547	.....	320,547
Payments to Health Care Trust Funds	28,309	.....	28,309	297,475	.....	297,475	284,147	.....	284,147
Children's Health Insurance Fund	1,125	.....	1,125	14,588	.....	14,588	13,743	.....	13,743
State Grants and Demonstrations	44	.....	44	292	.....	292	404	.....	404
Federal Hospital Insurance Trust Fund:									
Benefit Payments	27,093	.....	27,093	269,598	.....	269,598	244,098	.....	244,098
Administrative Expenses	273	.....	273	3,316	.....	3,316	3,349	.....	3,349
Total--Federal Hospital Insurance Trust Fund	27,366	.....	27,366	272,914	.....	272,914	247,447	.....	247,447
Health Care Fraud and Abuse Control	132	.....	132	1,499	.....	1,499	1,249	.....	1,249
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	30,816	.....	30,816	300,480	.....	300,480	261,007	.....	261,007
Administrative Expenses	240	.....	240	3,095	.....	3,095	2,853	.....	2,853
Medicare Prescription Drugs:									
Benefit Payments	7,461	.....	7,461	70,030	.....	70,030	66,869	.....	66,869
Administrative Expenses	.....	.....	.....	.....	.....	.....	285	.....	285
Total--Federal Supplementary Medical Insurance Trust Fund	38,518	.....	38,518	373,605	.....	373,605	331,013	.....	331,013
Other	100	.....	100	5,192	.....	5,192	3,510	.....	3,510
Total--Centers for Medicare and Medicaid Services	131,824	.....	131,824	1,303,737	.....	1,303,737	1,202,061	.....	1,202,061
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,410	.....	1,410	13,071	.....	13,071	13,524	.....	13,524
Contingency Fund	56	.....	56	368	.....	368	609	.....	609
Payments to States for Child Support Enforcement and Family Support Programs	365	.....	365	3,005	.....	3,005	2,950	.....	2,950
Low Income Home Energy Assistance	170	.....	170	3,350	.....	3,350	3,009	.....	3,009
Refugee and Entrant Assistance	184	.....	184	1,966	.....	1,966	1,290	.....	1,290
Child Care Entitlement to States	374	.....	374	2,656	.....	2,656	2,066	.....	2,066
Payments to States for the Child Care and Development Block Grant	476	.....	476	3,137	.....	3,137	2,679	.....	2,679
Social Services Block Grant	75	.....	75	1,354	.....	1,354	1,334	.....	1,334
Children and Families Services Programs	891	.....	891	9,792	.....	9,792	9,254	.....	9,254
Payments to States for Foster Care and Adoption Assistance	911	.....	911	7,173	.....	7,173	7,123	.....	7,123
Other	22	.....	22	417	.....	417	402	.....	402
Total--Administration for Children and Families	4,933	.....	4,933	46,291	.....	46,291	44,239	.....	44,239

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	187	.....	187	1,737	.....	1,737	1,554	.....	1,554
Departmental Management	364	.....	364	2,855	.....	2,855	2,794	.....	2,794
Other	120	.....	120	723	.....	723	692	.....	692
Proprietary Receipts from the Public	.....	10,577	-10,577	.....	108,247	-108,247	.....	101,082	-101,082
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-28,295	.....	-28,295	-276,464	.....	-276,464	-264,041	.....	-264,041
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-17	.....	-17	-21,039	.....	-21,039	-20,138	.....	-20,138
Other	-21	.....	-21	-731	.....	-731	-311	.....	-311
Total--Department of Health and Human Services	114,608	10,577	104,030	1,114,152	108,255	1,005,897	1,020,046	101,089	918,956
Department of Homeland Security:									
Departmental Management and Operations	146	.....	146	1,193	.....	1,193	1,055	.....	1,055
Citizenship and Immigration Services	468	.....	468	3,459	.....	3,459	3,338	.....	3,338
United States Secret Service	271	.....	271	1,929	.....	1,929	1,804	.....	1,804
Transportation Security Administration	446	.....	446	4,704	.....	4,704	4,580	.....	4,580
Immigration and Customs Enforcement	751	.....	751	6,332	.....	6,332	5,976	.....	5,976
U.S. Customs and Border Protection	1,686	4	1,682	12,823	26	12,797	11,735	24	11,712
United States Coast Guard	965	.....	965	9,470	.....	9,470	8,871	.....	8,871
National Protection and Programs Directorate	130	.....	130	1,556	.....	1,556	1,548	.....	1,548
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	17	.....	17	257	.....	257	495	.....	495
Disaster Relief	1,027	.....	1,027	12,979	.....	12,979	18,331	.....	18,331
National Flood Insurance Fund	128	186	-57	2,024	1,375	649	10,040	2,482	7,558
Other	142	.....	142	1,094	.....	1,094	1,245	.....	1,245
Total--Federal Emergency Management Agency	1,356	186	1,170	16,863	1,375	15,488	31,076	2,482	28,594
Science and Technology	70	.....	70	747	.....	747	773	.....	773
Domestic Nuclear Detection Office	27	.....	27	228	.....	228	273	.....	273
Other	49	.....	49	387	.....	387	375	.....	375
Proprietary Receipts from the Public	.....	106	-106	.....	902	-902	.....	856	-856
Intrabudgetary Transactions	-4	.....	-4	-17	.....	-17	6	.....	6
Offsetting Governmental Receipts	.....	860	-860	.....	9,549	-9,549	.....	9,159	-9,159
Total--Department of Homeland Security	6,360	1,156	5,204	59,675	11,852	47,824	71,411	12,521	58,890
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,895	.....	1,895	18,425	.....	18,425	17,768	.....	17,768
Housing Certificate Fund	5	.....	5	132	.....	132	110	.....	110
Public Housing Capital Fund	157	.....	157	1,802	.....	1,802	1,511	.....	1,511
Public Housing Operating Fund	394	.....	394	3,692	.....	3,692	3,649	.....	3,649
Revitalization of Severely Distressed Public Housing (Hope VI)	2	.....	2	12	.....	12	16	.....	16
Native American Housing Block Grant	52	.....	52	562	.....	562	517	.....	517
Other	15	.....	15	138	.....	138	110	.....	110
Total--Public and Indian Housing Programs	2,519	.....	2,519	24,762	.....	24,762	23,683	.....	23,683
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	41	.....	41	285	.....	285	295	.....	295
Community Development Fund	449	.....	449	4,392	.....	4,392	5,005	.....	5,005
Home Investment Partnership Program	102	.....	102	797	.....	797	800	.....	800
Neighborhood Stabilization Program	1	.....	1	15	.....	15	19	.....	19
Homeless Assistance Grants	181	.....	181	1,803	.....	1,803	1,691	.....	1,691
Other	11	.....	11	103	.....	103	61	.....	61
Total--Community Planning and Development	784	.....	784	7,395	.....	7,395	7,872	.....	7,872
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	11	.....	11	1,362	.....	1,362	12,729	.....	12,729
FHA-Mutual Mortgage Insurance Capital Reserve Account	-945	.....	-945	-23,566	.....	-23,566	-6,896	.....	-6,896
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	1	1	(**)	262	258	4	38	35	3
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	1,284	.....	1,284	1,923	.....	1,923
FHA-General and Special Risk Fund, Liquidating Account	8	16	-8	131	219	-89	133	252	-119
Housing for the Elderly or Handicapped Fund, Liquidating Account	-10	5	-16	-109	39	-148	-48	153	-201

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,057	.....	1,057	10,106	.....	10,106	9,762	.....	9,762
Housing for the Elderly	60	.....	60	603	.....	603	597	.....	597
Housing for Persons with Disabilities	16	.....	16	154	.....	154	146	.....	146
Other Assisted Housing Programs	7	.....	7	73	.....	73	94	.....	94
Other	5	6	-1	41	37	3	51	34	17
Total--Housing Programs	209	28	181	-9,660	553	-10,214	18,528	474	18,054
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-29	(**)	-29	-240	3	-243	-112	2	-114
Management and Administration	184	.....	184	1,402	.....	1,402	1,431	.....	1,431
Other	14	.....	14	185	.....	185	168	.....	168
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	46	-46	.....	2,087	-2,087	.....	1,068	-1,068
Other	.....	-3	3	.....	253	-253	.....	225	-225
Intrabudgetary Transactions	(**)	.....	(**)	-5	.....	-5	-2	.....	-2
Offsetting Governmental Receipts	.....	1	-1	.....	12	-12	.....	13	-13
Total--Department of Housing and Urban Development	3,681	73	3,608	23,840	2,907	20,932	51,568	1,782	49,786
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	96	.....	96	894	.....	894	865	.....	865
Other	32	6	26	278	45	234	290	49	241
Bureau of Ocean Energy Management	4	.....	4	90	.....	90	76	.....	76
Office of Surface Mining Reclamation and Enforcement	48	.....	48	611	.....	611	739	.....	739
Total--Land and Minerals Management	180	6	174	1,873	45	1,828	1,970	49	1,921
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	106	.....	106	820	.....	820	695	.....	695
Other	71	30	41	619	297	322	493	308	185
Central Utah Project	1	.....	1	20	.....	20	18	.....	18
United States Geological Survey	95	.....	95	927	.....	927	890	.....	890
Total--Water and Science	273	30	244	2,386	297	2,089	2,096	308	1,788
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	278	.....	278	2,403	.....	2,403	2,390	.....	2,390
National Park Service	370	.....	370	2,713	.....	2,713	2,770	.....	2,770
Total--Fish and Wildlife and Parks	649	.....	649	5,115	.....	5,115	5,160	.....	5,160
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	326	1	325	2,498	2	2,496	2,177	(**)	2,177
Total--Indian Affairs	326	1	325	2,498	2	2,496	2,177	(**)	2,177
Departmental Offices:									
Mineral Leasing and Associated Payments	141	.....	141	1,859	.....	1,859	1,275	.....	1,275
Other	21	.....	21	419	.....	419	410	.....	410
Insular Affairs	24	.....	24	254	.....	254	255	.....	255
Office of the Special Trustee for American Indians	41	.....	41	342	.....	342	295	.....	295
Department-Wide Programs	110	.....	110	1,610	.....	1,610	2,528	.....	2,528
Total--Departmental Offices	337	.....	337	4,484	.....	4,484	4,763	.....	4,763
Other	26	.....	26	218	.....	218	222	.....	222
Proprietary Receipts from the Public	.....	517	-517	.....	5,602	-5,602	.....	4,180	-4,180
Intrabudgetary Transactions	45	.....	45	705	.....	705	-128	.....	-128
Total--Department of the Interior	1,836	554	1,282	17,279	5,945	11,333	16,260	4,537	11,723
Department of Justice:									
General Administration	-182	.....	-182	570	.....	570	957	.....	957
Legal Activities and U.S. Marshals:									
General Legal Activities	186	.....	186	2,797	.....	2,797	1,678	.....	1,678
United States Attorneys	438	.....	438	1,852	.....	1,852	1,734	.....	1,734
United States Marshals Service	134	.....	134	1,102	.....	1,102	1,058	.....	1,058
Assets Forfeiture Fund	464	.....	464	2,201	.....	2,201	2,367	.....	2,367
Other	269	.....	269	1,863	.....	1,863	1,636	.....	1,636
Federal Bureau of Investigation	982	.....	982	7,933	.....	7,933	7,452	.....	7,452
Drug Enforcement Administration	285	.....	285	2,243	.....	2,243	2,094	.....	2,094
Bureau of Alcohol, Tobacco, Firearms, and Explosives	137	.....	137	1,087	.....	1,087	1,041	.....	1,041
Federal Prison System	712	28	684	6,202	296	5,906	5,959	303	5,656
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	68	.....	68	1,064	.....	1,064	650	.....	650
Community Oriented Policing Services	24	.....	24	153	.....	153	121	.....	121
Crime Victims Fund	172	.....	172	1,873	.....	1,873	1,469	.....	1,469
Other	96	.....	96	638	.....	638	743	.....	743
Other	90	.....	90	558	.....	558	486	.....	486
Proprietary Receipts from the Public	.....	29	-29	.....	1,624	-1,624	.....	248	-248
Intrabudgetary Transactions	-625	.....	-625	-489	.....	-489	1,320	.....	1,320
Offsetting Governmental Receipts	.....	71	-71	.....	614	-614	.....	539	-539
Total--Department of Justice	3,251	128	3,123	31,649	2,533	29,115	30,765	1,090	29,675
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	296	.....	296	2,782	.....	2,782	2,686	.....	2,686
Office of Job Corps	119	.....	119	1,260	.....	1,260	1,256	.....	1,256
Community Service Employment for Older Americans	30	.....	30	323	.....	323	324	.....	324
Federal Unemployment Benefits and Allowances	25	.....	25	283	.....	283	360	.....	360
Federal Additional Unemployment Compensation Program-Recovery Act	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
State Unemployment Insurance and Employment Service Operations	59	.....	59	-244	.....	-244	-154	.....	-154
Payments to the Unemployment Trust Fund	.....	.....	.....	2	.....	2	3	.....	3
Program Administration	10	.....	10	88	.....	88	92	.....	92
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,345	.....	2,345	23,333	.....	23,333	24,265	.....	24,265
State Administrative Expenses	205	.....	205	3,124	.....	3,124	3,117	.....	3,117
Federal Administrative Expenses	13	.....	13	419	.....	419	300	.....	300
Other	(**)	.....	(**)	4	.....	4	49	.....	49
Total--Unemployment Trust Fund	2,563	.....	2,563	26,880	.....	26,880	27,731	.....	27,731
Other	(**)	.....	(**)	18	.....	18	112	.....	112
Total--Employment and Training Administration	3,102	.....	3,102	31,390	.....	31,390	32,407	.....	32,407
Pension Benefit Guaranty Corporation	546	471	75	5,397	9,298	-3,901	5,273	7,247	-1,974
Office of Workers' Compensation Programs:									
Special Benefits	231	.....	231	-258	.....	-258	-427	.....	-427
Energy Employees Occupational Illness Compensation Fund	110	.....	110	1,168	.....	1,168	1,119	.....	1,119
Special Benefits for Disabled Coal Miners	6	.....	6	59	.....	59	67	.....	67
Black Lung Disability Trust Fund	18	.....	18	179	.....	179	169	.....	169
Other	29	.....	29	296	.....	296	290	.....	290
Wage and Hour Division	25	.....	25	227	.....	227	229	.....	229
Occupational Safety and Health Administration	48	.....	48	464	.....	464	453	.....	453
Mine Safety and Health Administration	33	.....	33	302	.....	302	304	.....	304
Bureau of Labor Statistics	54	.....	54	446	.....	446	444	.....	444
Departmental Management	111	.....	111	483	.....	483	574	.....	574
Other	30	.....	30	261	.....	261	259	.....	259
Proprietary Receipts from the Public	.....	1	-1	.....	5	-5	.....	5	-5
Intrabudgetary Transactions	-2	.....	-2	-305	.....	-305	-336	.....	-336
Total--Department of Labor	4,341	472	3,870	40,109	9,303	30,806	40,823	7,252	33,572
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	553	.....	553	7,727	.....	7,727	6,022	.....	6,022
Educational and Cultural Exchange Programs	59	.....	59	532	.....	532	527	.....	527
Embassy Security, Construction, and Maintenance	-14	.....	-14	908	.....	908	1,374	.....	1,374
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	82	.....	82	818	.....	818	801	.....	801
Other	269	.....	269	2,272	.....	2,272	567	.....	567
Total--Administration of Foreign Affairs	949	.....	949	12,416	.....	12,416	9,449	.....	9,449
International Organizations and Conferences	9	.....	9	2,193	.....	2,193	1,124	.....	1,124
Global Health and Child Survival	594	.....	594	7,242	.....	7,242	7,234	.....	7,234
Migration and Refugee Assistance	654	.....	654	2,603	.....	2,603	1,681	.....	1,681
International Narcotics Control and Law Enforcement	83	.....	83	875	.....	875	900	.....	900
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	42	.....	42	449	.....	449	448	.....	448
Proprietary Receipts from the Public	.....	314	-314	.....	2,966	-2,966	.....	7	-7
Intrabudgetary Transactions	-4	.....	-4	-258	.....	-258	-126	.....	-126
Total--Department of State	2,327	314	2,013	25,518	2,966	22,552	20,710	7	20,703

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	92	.....	92	604	.....	604	718	.....	718
Federal Aviation Administration:									
Operations	247	.....	247	1,114	.....	1,114	839	.....	839
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	338	.....	338	2,157	.....	2,157	1,511	.....	1,511
Facilities and Equipment	225	.....	225	2,235	.....	2,235	2,066	.....	2,066
Research, Engineering, and Development	12	.....	12	124	.....	124	117	.....	117
Trust Fund Share of FAA Operations	850	.....	850	7,450	.....	7,450	7,598	.....	7,598
Total--Airport and Airway Trust Fund	1,425	.....	1,425	11,966	.....	11,966	11,292	.....	11,292
Other	24	8	16	517	34	482	1,045	27	1,018
Total--Federal Aviation Administration	1,695	8	1,688	13,596	34	13,562	13,176	27	13,149
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	4,754	.....	4,754	33,820	.....	33,820	33,100	.....	33,100
Other	(**)	.....	(**)	5	.....	5	8	.....	8
Other Programs	128	.....	128	997	.....	997	696	.....	696
Total--Federal Highway Administration	4,882	.....	4,882	34,823	.....	34,823	33,803	.....	33,803
Federal Motor Carrier Safety Administration	55	.....	55	472	.....	472	463	.....	463
National Highway Traffic Safety Administration	86	.....	86	826	.....	826	828	.....	828
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	.....	.....	.....	2	.....	2	65	.....	65
Other	32	.....	32	2,201	.....	2,201	2,210	.....	2,210
Total--Federal Railroad Administration	32	.....	32	2,202	.....	2,202	2,274	.....	2,274
Federal Transit Administration:									
Formula Grants	2	.....	2	7	.....	7	12	.....	12
Capital Investment Grants	67	.....	67	1,284	.....	1,284	1,398	.....	1,398
Transit Formula Grants	885	.....	885	7,837	.....	7,837	7,589	.....	7,589
Other	103	.....	103	850	.....	850	678	.....	678
Total--Federal Transit Administration	1,057	.....	1,057	9,979	.....	9,979	9,678	.....	9,678
Maritime Administration	97	(**)	97	431	3	428	375	4	371
Other	40	3	37	412	32	380	440	33	407
Proprietary Receipts from the Public	.....	17	-17	.....	146	-146	.....	81	-81
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	-1	.....	-1	-111	.....	-111
Offsetting Governmental Receipts	.....	1	-1	.....	146	-146	.....	136	-136
Total--Department of Transportation	8,036	29	8,007	63,346	362	62,984	61,645	281	61,364
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	62	-62	45	496	-451	133	417	-283
Grants for Specified Energy Property in Lieu of Tax Credit									
Other	.....	.....	.....	.....	.....	.....	48	.....	48
Housing and Economic Recovery Programs	(**)	.....	(**)	1	.....	1	4,001	.....	4,001
Troubled Asset Relief Program	98	.....	98	1,225	.....	1,225	1,951	.....	1,951
Other	152	.....	152	1,385	.....	1,385	1,374	.....	1,374
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	652	.....	652	2,628	.....	2,628	2,628	.....	2,628
Financial Agent Services	71	.....	71	688	.....	688	667	.....	667
Claims, Judgements, and Relief Acts	106	.....	106	1,608	.....	1,608	1,521	.....	1,521
Other	65	(**)	65	1,066	(**)	1,065	2,540	1	2,540
Total--Bureau of the Fiscal Service	893	(**)	893	5,989	(**)	5,989	7,356	1	7,356
Federal Financing Bank	-160	.....	-160	-1,289	.....	-1,289	-1,222	.....	-1,222
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	12	.....	12	94	.....	94	93	.....	93
Internal Revenue Collections for Puerto Rico	47	.....	47	370	.....	370	379	.....	379
Bureau of Engraving and Printing	(**)	.....	(**)	-47	.....	-47	21	.....	21
United States Mint	118	145	-27	1,278	1,671	-393	1,367	1,853	-486
Internal Revenue Service:									
Taxpayer Services	288	.....	288	2,188	.....	2,188	2,098	.....	2,098
Enforcement	516	.....	516	3,812	.....	3,812	3,870	.....	3,870
Operations Support	376	.....	376	3,560	.....	3,560	3,380	.....	3,380

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Build America Bond Payments, Recovery Act	208	.....	208	2,747	.....	2,747	2,965	.....	2,965
Refundable Premium Tax Credits and Cost Sharing Reductions	4,031	.....	4,031	39,198	.....	39,198	36,476	.....	36,476
Payment Where Earned Income Credit Exceeds Liability for Tax	439	.....	439	58,592	.....	58,592	58,225	.....	58,225
Payment Where Child Tax Credit Exceeds Liability for Tax	262	.....	262	28,525	.....	28,525	18,437	.....	18,437
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	25	.....	25	2,851	.....	2,851	3,074	.....	3,074
Refunding Internal Revenue Collections, Interest	180	.....	180	1,578	.....	1,578	1,316	.....	1,316
Other	856	9	847	8,058	9	8,049	2,073	1	2,073
Total--Internal Revenue Service	7,181	9	7,172	151,108	9	151,099	131,915	1	131,914
Comptroller of the Currency	106	2	104	891	604	287	1,056	644	412
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	35,406	.....	35,406	331,755	.....	331,755	292,017	.....	292,017
Special Issues (Cash Basis)	4,936	.....	4,936	165,455	.....	165,455	162,198	.....	162,198
Total--Interest on Treasury Debt Securities (Gross)	40,342	.....	40,342	497,210	.....	497,210	454,215	.....	454,215
Total--Interest on the Public Debt	40,342	.....	40,342	497,210	.....	497,210	454,215	.....	454,215
Other	12	.....	12	98	.....	98	97	.....	97
Proprietary Receipts from the Public	.....	9	-9	.....	19,364	-19,364	.....	7,616	-7,616
Intrabudgetary Transactions	-371	.....	-371	-2,205	.....	-2,205	-1,891	.....	-1,891
Total--Department of the Treasury	48,429	227	48,202	656,154	22,145	634,009	600,894	10,530	590,364
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	37	.....	37	366	.....	366	346	.....	346
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	188	.....	188	3,345	.....	3,345	3,301	.....	3,301
Medical Services	5,332	.....	5,332	53,369	.....	53,369	48,326	.....	48,326
Medical Support and Compliance	548	.....	548	5,751	.....	5,751	5,491	.....	5,491
Medical Facilities	522	.....	522	5,011	.....	5,011	4,604	.....	4,604
Other	99	45	54	1,032	400	631	990	391	599
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	1	10	-9	2	10	-7
Other	69	68	1	749	751	-2	762	768	-7
Compensation and Pensions	8,455	.....	8,455	82,810	.....	82,810	68,392	.....	68,392
Readjustment Benefits	682	.....	682	11,096	.....	11,096	10,483	.....	10,483
Veterans Housing Benefit Program Fund	15	.....	15	194	.....	194	979	.....	979
Insurance Funds:									
National Service Life	60	.....	60	591	.....	591	651	.....	651
Veterans Special Life	17	1	16	163	70	93	162	80	83
Other	14	.....	14	86	.....	86	94	.....	94
Total--Benefits Programs	9,312	69	9,243	95,690	830	94,860	81,526	858	80,669
Departmental Administration:									
Construction	276	.....	276	1,360	.....	1,360	1,293	.....	1,293
Information Technology Systems	322	.....	322	3,706	.....	3,706	3,577	.....	3,577
General Operating Expenses	378	.....	378	2,865	(**)	2,865	2,807	(**)	2,806
Other	159	.....	159	1,402	.....	1,402	1,113	.....	1,113
Proprietary Receipts from the Public:									
National Service Life	.....	2	-2	.....	24	-24	.....	40	-40
Other	.....	423	-423	.....	7,056	-7,056	.....	5,565	-5,565
Intrabudgetary Transactions	-3	.....	-3	-9	.....	-9	-8	.....	-8
Total--Department of Veterans Affairs	17,169	539	16,629	173,888	8,311	165,577	153,365	6,854	146,511
Corps of Engineers:									
Construction	5	.....	5	1,185	.....	1,185	824	.....	824
Operation and Maintenance	330	.....	330	2,883	.....	2,883	1,925	.....	1,925
Flood Control and Coastal Emergencies	65	.....	65	490	.....	490	732	.....	732
Harbor Maintenance Trust Fund	.....	.....	.....	.....	.....	.....	668	.....	668
Rivers and Harbors Contributed Funds	29	.....	29	299	.....	299	336	.....	336
Other	62	.....	62	953	.....	953	818	.....	818
Proprietary Receipts from the Public	.....	34	-34	.....	558	-558	.....	701	-701
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	491	34	457	5,811	558	5,253	5,301	701	4,600

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	87,996	.....	87,996	82,877	.....	82,877
Military Retirement Fund	5,091	.....	5,091	50,511	.....	50,511	44,597	.....	44,597
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	5,720	.....	5,720	6,567	.....	6,567
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,286	.....	1,286	9,104	.....	9,104	8,791	.....	8,791
Educational Benefits	9	.....	9	178	.....	178	199	.....	199
Other	25	.....	25	255	.....	255	226	.....	226
Proprietary Receipts from the Public	.....	2	-2	.....	18	-18	.....	17	-17
Intrabudgetary Transactions	-1,073	.....	-1,073	-102,998	.....	-102,998	-97,779	.....	-97,779
Total--Other Defense Civil Programs	5,339	2	5,337	50,766	18	50,748	45,478	17	45,461
Environmental Protection Agency:									
Science and Technology	55	.....	55	552	.....	552	583	.....	583
Environmental Programs and Management	203	.....	203	2,119	.....	2,119	2,118	.....	2,118
State and Tribal Assistance Grants	235	.....	235	3,271	.....	3,271	3,001	.....	3,001
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,084	.....	1,084	1,094	.....	1,094
Hazardous Substance Superfund	120	.....	120	1,092	.....	1,092	1,078	.....	1,078
Other	32	1	31	153	42	111	231	29	203
Proprietary Receipts from the Public	.....	39	-39	.....	281	-281	.....	229	-229
Intrabudgetary Transactions	-1	.....	-1	-1,061	.....	-1,061	-1,074	.....	-1,074
Offsetting Governmental Receipts	.....	2	-2	.....	19	-19	.....	21	-21
Total--Environmental Protection Agency	644	42	602	7,209	342	6,867	7,030	279	6,751
Executive Office of the President:									
The White House	4	.....	4	44	.....	44	42	.....	42
Office of Management and Budget	8	.....	8	85	.....	85	80	.....	80
Unanticipated Needs	27	.....	27	42	.....	42	28	.....	28
Other	18	.....	18	184	.....	184	183	.....	183
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-15	.....	-15
Total--Executive Office of the President	56	(**)	56	355	(**)	355	318	1	318
General Services Administration:									
Real Property Activities	-45	.....	-45	-741	.....	-741	-666	.....	-666
Supply and Technology Activities	46	.....	46	-86	.....	-86	56	.....	56
General Activities	-1	.....	-1	201	.....	201	260	.....	260
Proprietary Receipts from the Public	.....	12	-12	.....	61	-61	.....	89	-89
Intrabudgetary Transactions	-5	.....	-5	-13	.....	-13	-9	.....	-9
Total--General Services Administration	-5	12	-17	-639	61	-700	-359	89	-448
International Assistance Programs:									
Millennium Challenge Corporation	43	.....	43	543	.....	543	562	.....	562
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund	.....	.....	.....	.....	.....	.....	5	.....	5
Foreign Military Financing Program	41	.....	41	5,347	.....	5,347	5,351	.....	5,351
Economic Support Fund	304	.....	304	3,554	.....	3,554	3,693	.....	3,693
Other	85	(**)	85	1,147	14	1,133	1,184	13	1,171
Total--International Security Assistance	430	(**)	430	10,048	14	10,034	10,233	13	10,220
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,097	.....	1,097	1,097	.....	1,097
Other	23	.....	23	790	.....	790	749	.....	749
Total--Multilateral Assistance	23	.....	23	1,887	.....	1,887	1,846	.....	1,846
Agency for International Development:									
Development Assistance Program	295	.....	295	2,083	.....	2,083	2,000	.....	2,000
Assistance for Europe, Eurasia and Central Asia	48	.....	48	462	.....	462	335	.....	335
International Disaster Assistance	420	.....	420	3,001	.....	3,001	2,915	.....	2,915
Operating Expenses	89	.....	89	1,090	.....	1,090	996	.....	996
Other	283	82	201	589	265	324	108	132	-24
Proprietary Receipts from the Public	.....	14	-14	.....	200	-200	.....	68	-68
Intrabudgetary Transactions	(**)	.....	(**)	-5	.....	-5	1	.....	1
Total--Agency for International Development	1,134	95	1,038	7,218	465	6,754	6,354	199	6,155

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	8	11	-3	486	211	275	460	131	329
Proprietary Receipts from the Public	.....	44	-44	.....	422	-422	.....	377	-377
Total--Overseas Private Investment Corporation	8	55	-48	486	633	-147	460	508	-48
Peace Corps	38	(**)	37	344	1	343	340	3	337
Military Sales Program:									
Foreign Military Sales Trust Fund	2,334	.....	2,334	27,642	.....	27,642	25,536	.....	25,536
Other	3	(**)	3	115	(**)	115	79	14	66
Proprietary Receipts from the Public	.....	3,108	-3,108	.....	26,894	-26,894	.....	27,544	-27,544
Other	10	(**)	10	78	2	76	100	2	98
Total--International Assistance Programs	4,022	3,259	763	48,361	28,009	20,352	45,511	28,282	17,228
National Aeronautics and Space Administration:									
Science	571	.....	571	5,155	.....	5,155	4,834	.....	4,834
Aeronautics	55	.....	55	581	.....	581	527	.....	527
Exploration	341	.....	341	3,647	.....	3,647	3,670	.....	3,670
Cross Agency Support	254	.....	254	2,345	.....	2,345	2,295	.....	2,295
Space Operations	330	.....	330	3,599	.....	3,599	3,957	.....	3,957
Other	103	.....	103	1,074	.....	1,074	1,026	.....	1,026
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total--National Aeronautics and Space Administration	1,654	(**)	1,654	16,398	1	16,397	16,308	1	16,307
National Science Foundation:									
Research and Related Activities	580	.....	580	4,617	.....	4,617	4,474	.....	4,474
Education and Human Resources	80	.....	80	772	.....	772	725	.....	725
Other	38	.....	38	422	.....	422	515	.....	515
Proprietary Receipts from the Public	.....	5	-5	.....	36	-36	.....	24	-24
Total--National Science Foundation	699	5	693	5,811	36	5,775	5,715	24	5,691
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,101	.....	1,101	10,968	.....	10,968	10,720	.....	10,720
Postal Service Retiree Health Benefits Fund	314	.....	314	3,131	.....	3,131	3,068	.....	3,068
Civil Service Retirement and Disability Fund	7,686	.....	7,686	74,102	.....	74,102	71,675	.....	71,675
Employees Life Insurance Fund	271	317	-46	2,736	3,447	-712	2,722	3,278	-556
Employees and Retired Employees Health Benefits Fund	6,352	6,447	-95	48,640	49,221	-581	44,144	45,886	-1,742
Other	-19	.....	-19	164	.....	164	-19	.....	-19
Proprietary Receipts from the Public	.....	(**)	(**)	.....	4	-4	.....	3	-3
Intrabudgetary Transactions:									
Postal Service Contributions	(**)	.....	(**)	-1,222	.....	-1,222	-1,340	.....	-1,340
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-33	.....	-33	-32	.....	-32
Total--Office of Personnel Management	15,702	6,765	8,937	138,485	52,672	85,813	130,937	49,167	81,770
Small Business Administration:									
Salaries and Expenses	73	.....	73	457	(**)	457	31	(**)	31
Business Loans Program	(**)	(**)	(**)	243	(**)	243	286	1	285
Disaster Loans Program	9	(**)	9	310	(**)	310	1,039	(**)	1,039
Other	23	2	20	227	19	208	219	18	201
Proprietary Receipts from the Public	.....	-1	1	.....	945	-945	.....	1,744	-1,744
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Small Business Administration	104	1	103	1,237	965	273	1,576	1,764	-188
Social Security Administration:									
Payments to Social Security Trust Funds									
Supplemental Security Income Program	5,122	.....	5,122	50,189	.....	50,189	45,024	.....	45,024
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	75,347	.....	75,347	736,694	.....	736,694	691,316	.....	691,316
Administrative Expenses	294	.....	294	3,225	.....	3,225	3,200	.....	3,200
Payment to Railroad Retirement Account	.....	.....	.....	4,880	.....	4,880	4,769	.....	4,769
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	75,641	.....	75,641	744,799	.....	744,799	699,285	.....	699,285
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,062	.....	12,062	120,884	.....	120,884	119,780	.....	119,780
Administrative Expenses	224	.....	224	2,308	.....	2,308	2,297	.....	2,297
Payment to Railroad Retirement Account	.....	.....	.....	66	.....	66	174	.....	174
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,287	.....	12,287	123,258	.....	123,258	122,251	.....	122,251

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	14	.....	14	133	.....	133	133	.....	133
Proprietary Receipts from the Public:									
On-Budget	.....	276	-276	.....	2,486	-2,486	.....	2,408	-2,408
Off-Budget	.....	5	-5	.....	119	-119	.....	70	-70
Intrabudgetary Transactions:									
Off-Budget ²	-8,986	.....	-8,986	-36,089	.....	-36,089	-35,702	.....	-35,702
Total--Social Security Administration	93,063	281	92,782	918,381	2,606	915,775	866,695	2,478	864,217
Independent Agencies:									
Broadcasting Board of Governors	48	(**)	48	628	(**)	628	626	(**)	627
Bureau of Consumer Financial Protection	48	(**)	48	397	(**)	397	569	(**)	569
Corporation for National and Community Service	93	1	92	800	3	797	790	3	787
Corporation for Public Broadcasting	.....	.....	.....	465	.....	465	465	.....	465
District of Columbia:									
Courts	25	.....	25	255	(**)	255	284	(**)	284
General and Special Payments	63	18	45	585	73	512	571	65	506
Equal Employment Opportunity Commission	29	1	28	309	5	305	301	4	296
Export-Import Bank of the United States	11	-19	30	600	391	209	729	963	-233
Federal Communications Commission:									
Universal Service Fund	874	.....	874	8,246	.....	8,246	8,058	.....	8,058
Spectrum Auction Program Account	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	102	2	100	672	20	652	408	26	382
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	231	.....	231	-6,143	.....	-6,143	-12,663	.....	-12,663
FSLIC Resolution Fund	(**)	2	-2	1	17	-16	(**)	11	-11
Total--Federal Deposit Insurance Corporation	231	2	229	-6,142	17	-6,159	-12,662	11	-12,674
Federal Drug Control Programs	88	.....	88	283	.....	283	208	.....	208
Federal Housing Finance Agency	22	.....	22	219	.....	219	218	.....	218
Institute of Museum and Library Services	24	(**)	24	179	(**)	179	172	(**)	172
Intelligence Community Management Account	23	.....	23	467	.....	467	373	.....	373
Legal Services Corporation	108	.....	108	453	.....	453	337	.....	337
National Archives and Records Administration	29	3	26	319	16	303	331	22	309
National Credit Union Administration	67	27	39	868	1,257	-389	1,651	2,542	-891
National Endowment for the Arts	13	(**)	13	130	(**)	130	122	(**)	121
National Endowment for the Humanities	14	(**)	14	115	1	114	118	(**)	118
National Labor Relations Board	19	(**)	19	219	(**)	219	219	(**)	219
Nuclear Regulatory Commission	71	8	62	740	574	166	754	593	161
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,912	5,676	235	71,632	72,087	-455	69,419	70,644	-1,226
Other	.....	.....	.....	265	.....	265	260	.....	260
Other	.....	.....	.....	55	.....	55	58	.....	58
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	14	.....	14	17	.....	17
Federal Payments to the Railroad Retirement Accounts	167	.....	167	735	.....	735	774	.....	774
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	8	.....	8	72	.....	72	80	.....	80
Transfer To Administrative Funds	1	.....	1	15	.....	15	16	.....	16
Rail Industry Pension Fund:									
Benefit Payments	463	.....	463	4,620	.....	4,620	4,531	.....	4,531
OASDI Certifications	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Transfer to Administrative Funds	5	.....	5	74	.....	74	70	.....	70
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	7	.....	7	52	.....	52	71	.....	71
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	190	.....	190	1,527	.....	1,527	1,638	.....	1,638
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	620	.....	620	6,272	.....	6,272	6,120	.....	6,120
Transfer To Administrative Funds	2	.....	2	28	.....	28	25	.....	25
Other	4	.....	4	-17	.....	-17	-10	.....	-10
Proprietary Receipts from the Public	.....	994	-994	.....	458	-458	.....	1,695	-1,695
Intrabudgetary Transactions:									

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Payments from Other Funds to the Railroad Retirement Trust Funds	.....	.....	.....	-4,946	.....	-4,946	-4,942	.....	-4,942
Other	-358	.....	-358	-2,265	.....	-2,265	-2,414	.....	-2,414
Total--Railroad Retirement Board	1,112	994	118	6,181	458	5,723	5,974	1,695	4,279
Securities and Exchange Commission	134	(**)	134	1,126	2	1,124	967	8	959
Smithsonian Institution	121	(**)	121	919	(**)	919	871	(**)	871
Tennessee Valley Authority	4,198	4,321	-123	36,609	37,651	-1,043	38,553	39,669	-1,117
Other	218	37	181	3,069	588	2,481	3,159	696	2,462
Total--Independent Agencies	13,699	11,071	2,628	130,661	113,142	17,519	123,901	116,943	6,957
Undistributed Offsetting Receipts:									
Other Interest	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-322	.....	-322	-3,172	.....	-3,172	-3,193	.....	-3,193
Postal Service Employer Contributions	-58	.....	-58	-546	.....	-546	-534	.....	-534
Department of State:									
Foreign Service Retirement and Disability Fund	-30	.....	-30	-297	.....	-297	-290	.....	-290
Other Defense Civil Programs:									
Military Retirement Fund	-1,803	.....	-1,803	-24,991	.....	-24,991	-21,861	.....	-21,861
Department of Defense Medicare-Eligible Retiree Health Care Fund									
	.....	.....	.....	-7,763	.....	-7,763	-8,384	.....	-8,384
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,907	.....	-2,907	-26,460	.....	-26,460	-25,915	.....	-25,915
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,331	.....	-1,331	-12,576	.....	-12,576	-12,233	.....	-12,233
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-226	.....	-226	-2,365	.....	-2,365	-2,890	.....	-2,890
Other	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Total--Employer Share, Employee Retirement	-6,678	.....	-6,678	-78,172	.....	-78,172	-75,303	.....	-75,303
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-8	.....	-8	-1	.....	-1
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-8	.....	-8	-6,813	.....	-6,813	-7,273	.....	-7,273
Federal Supplementary Medical Insurance Trust Fund	-12	.....	-12	-2,682	.....	-2,682	-2,309	.....	-2,309
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-19	.....	-19	-124	.....	-124	-67	.....	-67
Other	-6	.....	-6	-27	.....	-27	-19	.....	-19
Department of Labor:									
Unemployment Trust Fund	-3	.....	-3	-1,733	.....	-1,733	-1,395	.....	-1,395
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-556	.....	-556	-546	.....	-546
Department of Transportation:									
Airport and Airway Trust Fund	-3	.....	-3	-337	.....	-337	-273	.....	-273
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-106	.....	-106	-129	.....	-129
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-21	.....	-21	-182	.....	-182	-122	.....	-122
Other Defense Civil Programs:									
Military Retirement Fund	-3,487	.....	-3,487	-22,492	.....	-22,492	-23,217	.....	-23,217
Educational Benefits Fund	-3	.....	-3	-14	.....	-14	-42	.....	-42
Armed Forces Retirement Home	(**)	.....	(**)	-2	.....	-2	-1	.....	-1
Environmental Protection Agency	-3	.....	-3	-72	.....	-72	-40	.....	-40
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	(**)	.....	(**)	-25,416	.....	-25,416	-25,542	.....	-25,542
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-29	.....	-29	-79,451	.....	-79,451	-81,470	.....	-81,470
Federal Disability Insurance Trust Fund	-3	.....	-3	-2,891	.....	-2,891	-2,192	.....	-2,192
Independent Agencies:									
Railroad Retirement Board	-8	.....	-8	-90	.....	-90	-17	.....	-17
Other	-4	.....	-4	-22	.....	-22	-15	.....	-15
Other	-88	.....	-88	-905	.....	-905	-604	.....	-604
Total--Interest Received by Trust Funds	-3,697	.....	-3,697	-143,921	.....	-143,921	-145,274	.....	-145,274
Rents and Royalties on the Outer Continental Shelf Lands	.....	827	-827	.....	5,680	-5,680	.....	4,088	-4,088

Table 5. Outlays of the U.S. Government, July 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Spectrum Auction Proceeds	.....	.....	.....	-1,155	.....	-1,155	.....	.....	.....
Total--Undistributed Offsetting Receipts	-10,375	827	-11,202	-223,248	5,680	-228,928	-220,577	4,088	-224,665
Total Outlays	407,873	36,829	371,044	4,131,200	404,186	3,727,014	3,841,345	391,310	3,450,035
Total On-Budget	324,610	31,148	293,461	3,324,618	331,980	2,992,638	3,084,618	320,596	2,764,023
Total Off-Budget	83,263	5,681	77,582	806,583	72,206	734,377	756,727	70,714	686,013
Total Surplus (+) or Deficit (-)			-119,696			-866,812			-683,965
Total On-Budget			-110,942			-898,568			-710,116
Total Off-Budget			-8,753			+31,756			+26,152

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	201,317	189,958
Intrabudgetary Transactions	674,945	653,278
Governmental Receipts	12,072	10,465
Total Receipts Offset Against Outlays	888,334	853,701

- 1 Outlays increased by \$1 million due to additional reporting for the month of June 2019.
- 2 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.
 Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2019 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	22,763	450,030	896,064	15,761,154	16,188,421	16,211,184
Intragovernmental Holdings	-23,677	56,280	172,097	5,754,904	5,834,861	5,811,184
Total Treasury Securities Outstanding	-914	506,311	1,068,161	21,516,058	22,023,283	22,022,369
Plus Premium on Treasury Securities	1,153	4,624	-2,429	27,640	31,111	32,264
Less Discount on Treasury Securities	-1,099	425	8,839	105,827	107,352	106,252
Total Treasury Securities Net of Premium and Discount	1,338	510,509	1,056,893	21,437,870	21,947,041	21,948,379
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-112	-936	-931	22,822	21,998	21,886
	1,226	509,573	1,055,962	21,460,692	21,969,040	21,970,265
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-23,387	57,924	163,217	5,737,252	5,818,564	5,795,177
Net Federal Securities Held as Investments of Government Accounts	-191	1,154	1,888	27,744	29,089	28,897
Total Borrowing from the Public	-23,196	56,770	161,328	5,709,509	5,789,475	5,766,279
	24,422	452,803	894,634	15,751,183	16,179,564	16,203,986
Accrued Interest Payable to the Public	406	11,646	10,962	73,519	84,759	85,165
Allocations of Special Drawing Rights	-522	-700	-298	49,274	49,096	48,574
Uninvested Balances, Deposit Funds	10,363	210,254	1,440	20,724	220,615	230,979
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-1,637	-16	-185	8,528	10,150	8,513
Total Liability Accounts	33,032	673,988	906,553	15,903,229	16,544,185	16,577,217
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-87,047	-208,051	198,837	384,713	263,709	176,662
Balance	-87,047	-208,051	198,837	384,713	263,709	176,662
Special Drawing Rights:						
Total Holdings	-541	-561	-217	50,918	50,898	50,357
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-541	-561	-217	45,718	45,698	45,157
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-1,228	-1,646	-700	4,169	3,750	2,523
Letter of Credit Issued to IMF	1,970	12,102	3,733	-103,138	-93,005	-91,035
Dollar Deposits with the IMF	4	-5	9	-305	-313	-310
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	987	-2,467	602	3,009	-445	542
Balance	1,733	7,985	3,645	15,364	21,616	23,349
Loans to International Monetary Fund	.....	-2,075	-2,587	4,861	2,786	2,786
Other Cash and Monetary Assets	183	206	450	26,463	26,486	26,669
Total Cash and Monetary Assets	-85,672	-202,496	200,129	477,118	360,295	274,622
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	826	-1,010	58	25,512	23,675	24,501
Net Activity, Direct Loan Financing (See Schedule E)	429	25,529	-11,024	4,781	29,881	30,310
Miscellaneous Asset Accounts	-2,206	-14,342	32,130	1,372,059	1,359,922	1,357,716
	-281	-968	1,013	-518	-1,205	-1,487
Total Asset Accounts	-86,905	-193,288	222,305	1,878,951	1,772,568	1,685,663
Excess of Liabilities (+) or Assets (-)	119,936	867,276	684,248	14,024,278	14,771,617	14,891,554
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	-241	-464	-283	.....	-224	-464
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	119,696	866,812	683,965	14,024,278	14,771,394	14,891,089

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2019 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	14,771,617	14,024,278	13,202,375
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	(**)	42,742
Excess of Liabilities Beginning of Period (Current Basis)	14,771,617	14,024,278	13,245,117
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	119,696	866,812	683,965
Total Surplus (-) or Deficit (Table 2)	119,696	866,812	683,965
Total-On-Budget (Table 2)	110,942	898,568	711,116
Total-Off-Budget (Table 2)	8,753	-31,756	-26,152
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	-2	-2
Reclassification of Aged Unreconciled Accounts	.....	.....	5
Other	241	466	280
Total-Transactions Not Applied to Current Year's Surplus or Deficit	241	464	283
Excess of Liabilities Close of Period	14,891,554	14,891,554	13,929,365

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2019 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	-3	-2	80	76	77
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	-13	-12	27	14	14
Tennessee Valley Authority	-113	-919	-916	22,696	21,890	21,777
Total Agency Securities	-112	-936	-931	22,822	21,998	21,886

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2019 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-577	10,548	653	9,148	20,273	19,696
Agricultural Credit Insurance Fund	233	-209	1,536	12,812	12,371	12,603
Farm Storage Facility Loans	(**)	70	96	1,041	1,111	1,111
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	-1	4	4	4
Rural Housing Service:						
Rural Housing Insurance	.....	467	-233	17,652	18,118	18,118
Rural Community Facility Loans Fund	.....	1,186	274	8,731	9,917	9,917
Multifamily Housing Revitalization Loan Account	.....	1	-16	414	415	415
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-12	-25	57	45	45
Rural Development Loan Fund	.....	3	-17	286	288	288
Rural Economic Development Loan Fund	.....	17	-10	186	203	203
Renewable Energy Guaranteed Loan Account	.....	(**)	-2	1	1	1
Rural Microenterprise Investment Loans	.....	1	2	38	39	39
Biorefinery Assistance Loan Account	.....	-13	-12	15	2	2
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	430	-209	12,514	12,944	12,944
Rural Electrification and Telecommunications Fund	.....	356	-440	5,907	6,263	6,263
Rural Telephone Bank	.....	-3	-36	119	116	116
Distance Learning and Telemedicine Program	.....	-9	-116	785	775	775
Foreign Agricultural Service	.....	.....	.....	453	453	453
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	.....	29	105	453	481	481
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	25	58	1,685	1,710	1,710
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	.....	19	19	19
Federal Direct Student Loans	3,272	97,210	113,408	1,173,744	1,267,683	1,270,954
Teach Grant Loans	-3	60	23	609	672	669
Temporary Student Loan Purchase Authority	-1,775	-2,646	-567	45,247	44,376	42,601
Federal Family Education Loans	-426	-392	.....	38,880	38,914	38,488
Department of Energy:						
Bonneville Power Administration Fund	.....	-237	77	5,531	5,294	5,294
Western Area Power Administration - Recovery Act	.....	-21	.....	97	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	.....	-43	.....	.....	.....
Title 17 Innovative Technology Loans	.....	163	56	514	677	677
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	407	407	407
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	65	65	65
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	-9,900	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	65	2	16	81	82
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	.....	(**)	1	7	8	8
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	(**)	.....	(**)	.....	.....
Federal Housing Administration	.....	8,625	25	24,709	33,334	33,334
Green Retrofit Program for Multifamily Housing-Recovery Act	-1	-1	.....	11	11	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	17	18	18	18
Bureau of Reclamation Loan Fund	.....	.....	1	30	30	30
Assistance to American Samoa Loan Fund	.....	(**)	(**)	8	9	9
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,566	4,566	4,566

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2019 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of State:						
Repatriation Loans	.....	2	1	3	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	152	1,418	2,032	16,081	17,347	17,499
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	719	.....	477	1,195	1,195
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	5	20	152	157	157
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	13	15	89	101	102
Temporary Credit and Liquidity Program	.....	-35	-75	4,029	3,994	3,994
Troubled Asset Relief Program	.....	-18	-34	60	42	42
Small Business Lending Financing Fund	.....	.....	.....	202	202	202
Federal Financing Bank Revolving Fund	-160	1,843	1,760	61,584	63,587	63,427
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	104	26	463	566	566
Native American Veteran Housing Fund	.....	3	4	71	74	74
Vocational Rehabilitation Loan Fund	.....	2	1	1	3	3
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	1	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	.....	(**)	.....	.....	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	955	3,066	3,066	3,066
Military Debt Reduction	.....	.....	.....	46	46	46
Agency for International Development:						
International Debt Reduction	.....	.....	.....	36	36	36
Development Credit Authority Loan Fund	6	6	(**)	1	1	6
Overseas Private Investment Corporation	196	794	571	3,475	4,073	4,269
Small Business Administration:						
Business Loan Fund	34	-32	211	2,158	2,092	2,126
Disaster Loan Fund	.....	1,353	3,502	9,054	10,408	10,408
Independent Agencies:						
Export-Import Bank of the United States						
Export-Import Bank of the United States	.....	46	173	20,213	20,259	20,259
Presidio Trust	.....	.....	.....	40	40	40
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	397	-526	-624	3,725	2,802	3,199
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	1,347	121,408	113,246	1,512,469	1,632,530	1,633,877
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-992	275	792	46,288	47,554	46,562
Department of Education:						
Historically Black College and University Capital Financing Fund	-4	25	-110	1,449	1,477	1,474
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-443	-443	2,209	1,766	1,766
Title 17 Innovative Technology Loans	-24	1,756	-297	11,067	12,848	12,824
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	(**)	279	391	1,666	1,944	1,944
Department of the Treasury:						
Departmental Offices:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2019 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Community Development Financial Institutions Fund	29	264	171	696	930	960
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	-2,200	.....	13,200	11,000	11,000
Total Borrowing from the Federal Financing Bank	-990	-45	503	76,578	77,524	76,533

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2019 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	11	15	221	233	233
Department of Commerce	2	2	3	.....	.....	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	(**)	8	8	8
Department of Energy	10	-122	795	56,372	56,240	56,250
Department of Health and Human Services	.....	10,236	15	.....	10,236	10,236
Department of Homeland Security	68	555	550	732	1,220	1,288
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	602	21,926	-5,128	26,975	48,299	48,901
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	32	-132	-2,711	16,293	16,129	16,161
Department of the Interior	-103	329	206	9,642	10,074	9,971
Department of Justice	908	-124	717	1,161	130	1,037
Department of Labor	206	3,973	2,832	31,688	35,455	35,661
Department of State:						
Foreign Service Retirement and Disability Fund	1	6	6	17	22	23
Other	.....	(**)	(**)	15	15	15
Department of Transportation	.....	32	17	2,289	2,321	2,321
Department of the Treasury	34	698	-62	23,930	24,594	24,628
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-2	-14	-17	101	89	87
Servicemen'S Group Life Insurance Fund	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-250	13,927	14,372	240,183	254,361	254,110
Office of Personnel Management:						
Postal Service Contributions	-176	-4,081	-1,727	47,145	43,239	43,064
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-255	6,298	13,011	96,431	102,984	102,729
FSLIC Resolution Fund	2	17	10	852	868	869
Federal Housing Finance Agency	-17	50	21	56	122	105
National Credit Union Administration	12	390	2,804	15,326	15,704	15,716
Postal Service	-146	-1,964	570	10,493	8,676	8,530
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	-501	-2,123	-4,452	13,547	11,925	11,423
Other	-331	-609	232	11,288	11,010	10,679
Total Treasury Securities	95	49,281	22,079	604,790	653,977	654,071
Total Federal Funds	95	49,281	22,079	604,790	653,977	654,071
Trust Funds:						
Legislative Branch:						
Library of Congress	-1	4	1	21	25	25
United States Tax Court	.....	(**)	(**)	12	13	13
Other	(**)	(**)	2	30	30	30
Judicial Branch:						
Judicial Retirement Funds	-21	100	51	1,220	1,340	1,319
Department of Agriculture	.....	(**)	.....	6	6	6
Department of Commerce	7	1,287	4	6,243	7,523	7,530
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-5	-4	-2	112	113	108
Other	-39	400	138	1,385	1,823	1,784
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	-5,351	-1,849	5,830	202,805	206,307	200,956
Federal Supplementary Medical Insurance Trust Fund	-81	7,639	30,690	98,197	105,918	105,837
Other	-13	33	93	3,787	3,832	3,819
Department of Homeland Security	10	360	811	8,507	8,857	8,867
Department of the Interior	-3	3	15	44	50	47
Department of Labor:						
Unemployment Trust Fund	-995	10,205	10,158	72,576	83,776	82,780
Other	-8	-32	-36	70	45	38
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2019 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-48	224	223	19,184	19,456	19,408
Other	(**)	-2	-1	49	48	48
Department of Transportation:						
Airport and Airway Trust Fund	-76	1,861	1,523	14,212	16,149	16,073
Highway Trust Fund	-1,268	-6,656	-5,221	41,212	35,824	34,556
Department of the Treasury	-125	-6	-280	3,184	3,303	3,177
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	29	-1	90	119	119
National Service Life Insurance	-58	-461	-482	3,015	2,612	2,554
United States Government Life Insurance Fund	(**)	(**)	-1	2	2	2
Veterans Special Life Insurance Fund	-16	-94	-82	1,487	1,409	1,393
Corps of Engineers	146	1,690	746	9,372	10,915	11,062
Other Defense Civil Programs:						
Military Retirement Fund	330	85,729	84,926	743,421	828,820	829,150
Other	39	17	-32	1,131	1,109	1,147
Environmental Protection Agency	-10	474	315	5,538	6,021	6,011
National Aeronautics and Space Administration	.....	-1	(**)	17	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-7,506	-126,052	-16,513	922,994	804,447	796,941
Employees Life Insurance Fund	46	1,008	577	46,616	47,578	47,624
Employees and Retired Employees Health Benefits Fund	95	772	1,795	27,370	28,047	28,142
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-6,906	25,653	5,163	2,801,254	2,833,813	2,826,907
Federal Disability Insurance Trust Fund	-1,649	5,979	20,187	93,401	101,029	99,379
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-1	(**)	52	51	51
Japan-United States Friendship Commission	.....	-1	3	36	35	35
Railroad Retirement Board						
Treasury Securities	173	213	722	2,619	2,659	2,832
Agency Securities	.....	.....	-1	.....	.....	.....
Other						
Treasury Securities	-149	122	-181	1,196	1,467	1,318
Total Treasury Securities	-23,482	8,643	141,139	5,132,462	5,164,587	5,141,105
Total Agency Securities	.....	.....	-1	.....	.....	.....
Total Trust Funds	-23,482	8,643	141,138	5,132,462	5,164,587	5,141,105
Grand Total	-23,387	57,924	163,217	5,737,252	5,818,564	5,795,177

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2019 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	15	-25	-47	197	157	172
Agricultural Credit Insurance Fund	-2	-3	12	-200	-201	-203
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	-1	-3	-9	-42	-44	-45
Rural Housing Insurance Fund	-3	43	514	429	476	473
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-15	-41	116	-178	-204	-219
Renewable Energy Guaranteed Loan Account	-1	-10	-15	-48	-58	-58
Biorefinery Assistance Loan Account	(**)	-4	-100	-60	-64	-64
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
.....						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	70	546	-2,931	22,125	22,601	22,671
Department of Energy:						
Title 17 Innovative Technology Loans	-6	16	9	-138	-117	-122
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	(**)	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-9	-5	-205	-212	-213
Native Hawaiian Housing Loans	(**)	-1	1	4	3	3
Community Planning and Development:						
Community Development Loans	(**)	-1	-1	-17	-18	-18
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	562	21,733	-8,170	-3,634	17,538	18,100
FHA-General and Special Risk Fund	149	1,957	-419	-4,353	-2,544	-2,396
Home Ownership Preservation Entity Fund	(**)	(**)	1	-17	-17	-17
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-147	-1,485	-1,557	8,964	7,626	7,479
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-24	29	-21	-44	-44
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	3	-48	217	34	-17	-14
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	(**)	1	2	-4	-2	-2
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-180	2,281	532	-11,299	-8,837	-9,018
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2019 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-1,149	-1,149	-1,149
Loan Guarantees to Israel	.....	.....	.....	-1,253	-1,253	-1,253
Urban and Environmental Credit Guaranteed Loans	(**)	3	1	-49	-46	-46
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	(**)	-7	-9	-92	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,105	-1,105	-1,105
Overseas Private Investment Corporation	34	13	-163	227	205	239
Small Business Administration:						
Business Loan Fund	-37	305	470	-2,324	-1,982	-2,019
Independent Agencies:						
Export-Import Bank of the United States	-10	290	497	-852	-552	-561
Net Activity, Guaranteed Loan Financing	429	25,529	-11,024	4,781	29,881	30,310
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	133	363	268	10,663	10,892	11,025
Farm Storage Facility Loans	-30	21	19	788	839	809
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	-1	4	3	3
Rural Housing Service:						
Rural Community Facility Loans Fund	75	948	683	8,379	9,252	9,326
Rural Housing Insurance Fund	-45	-474	-463	15,710	15,281	15,236
Multifamily Housing Revitalization Loan Account	1	14	30	380	393	394
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	-1	6	6	6
Rural Development Loan Fund	(**)	-13	-13	279	266	266
Rural Economic Development Loan Fund	(**)	6	-10	170	176	176
Rural Microenterprise Investment Loans	(**)	1	3	36	36	37
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	37	-51	-187	11,558	11,470	11,507
Rural Electrification and Telecommunications Fund	-802	-588	716	49,142	49,357	48,555
Rural Telephone Bank	-2	-17	-28	118	103	101
Distance Learning and Telemedicine Program	-6	-74	-95	767	699	693
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-4	-40	-92	429	393	389
International Debt Reduction	.....	-7	-9	-49	-57	-57
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-6	-20	17	452	438	432
Department of Defense--Military Programs	-7	-46	-42	1,685	1,646	1,639
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	3	3	3
Historically Black College and University Capital Financing Fund	-1	16	58	1,302	1,320	1,319
Office of Student Financial Assistance:						
Federal Direct Student Loans	-619	-5,483	39,242	1,130,378	1,125,514	1,124,895
Teach Grant Loans	-9	(**)	-29	584	592	583
Temporary Student Loan Purchase Authority	-548	-9,300	-7,677	67,335	58,583	58,035
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-421	-472	2,117	1,696	1,696
Title 17 Innovative Technology Loans	-59	2,015	-48	10,724	12,798	12,740
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-8	(**)	391	383	383
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-1	.....	59	58	58
Department of Homeland Security:						
Disaster Assistance Loan Fund	-1	60	2	-28	32	32
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2019 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Emergency Homeowners' Relief Fund	(**)	-1	-1	-2	-3	-3
FHA-Mutual Mortgage Insurance Loans	.....	.....	(**)	(**)	(**)	(**)
FHA-General and Special Risk Fund	2	271	326	1,764	2,033	2,035
Green Retrofit Program for Multifamily Housing Fund	-2	-6	-2	10	6	4
Department of the Interior:						
Bureau of Reclamation	.....	-3	-2	31	28	28
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-1	-1	3	2	2
Assistance to American Samoa Loan Fund	.....	-1	-1	8	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	(**)	1	1	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	100	738	1,664	15,986	16,624	16,723
Tiger Tifia Loan Fund	-1	-2	-483	49	48	47
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	682	-91	421	1,103	1,103
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	29	268	179	783	1,022	1,051
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-31	-417	-387	3,967	3,582	3,551
Troubled Asset Relief Program	-40	-41	-40	29	28	-12
Small Business Lending Program	-15	-35	-132	187	167	152
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	5	1	-36	371	367	372
Native American Veteran Housing Fund	(**)	-1	-2	66	64	65
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-196	233	-299	2,153	2,582	2,387
Military Debt Reduction	.....	.....	.....	34	34	34
Agency for International Development:						
International Debt Reduction	(**)	-55	-56	-84	-139	-139
Overseas Private Investment Corporation	128	205	155	2,480	2,558	2,685
International Monetary Programs	.....	.....	.....	-278	-278	-278
Small Business Administration:						
Business Loan Fund	(**)	-5	-11	170	166	166
Disaster Loan Fund	-39	301	2,181	7,764	8,104	8,066
Independent Agencies:						
Export-Import Bank of the United States	-256	-3,375	-2,700	17,082	13,963	13,707
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-2,206	-14,343	32,130	1,372,059	1,359,922	1,357,716

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2019

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	128,866	93,371	150,557	197,136	56,661	97,236	332,809	103,692	141,149	127,427			1,428,904	1,415,150
Corporation Income Taxes	8,000	-1,646	46,755	6,754	-669	8,793	44,688	411	51,269	6,967			171,323	166,004
Social Insurance and Retirement Receipts:														
Employment and General Retirement	83,255	89,824	93,928	111,769	92,335	101,791	124,912	95,061	120,112	89,571			1,002,557	933,577
Unemployment Insurance	2,941	2,650	292	3,038	2,421	275	9,839	11,553	249	3,849			37,107	40,977
Other Retirement	357	446	424	256	469	359	378	468	385	428			3,971	3,701
Excise Taxes	14,715	7,535	7,179	6,776	5,353	7,841	7,093	7,593	7,110	7,868			79,063	70,755
Estate and Gift Taxes	1,954	1,405	1,675	1,092	1,229	935	2,270	788	1,087	1,158			13,593	18,761
Customs Duties	5,551	6,285	5,992	6,628	5,076	5,163	5,237	4,934	5,606	6,473			56,945	32,477
Miscellaneous Receipts	7,053	6,091	5,783	6,530	4,389	6,418	8,319	7,566	6,985	7,606			66,740	84,668
Total--Receipts This Year	252,692	205,961	312,584	339,980	167,265	228,811	535,545	232,064	333,952	251,348			2,860,202	.....
(On-Budget)	190,915	139,336	242,999	253,837	95,390	149,414	439,736	158,229	241,695	182,519			2,094,070	.....
(Off-Budget)	61,777	66,625	69,585	86,143	71,875	79,397	95,809	73,835	92,257	68,829			766,132	.....
Total--Receipts Prior Year	235,341	208,374	325,797	361,038	155,623	210,832	510,447	217,075	316,278	225,266			.....	2,766,071
(On-Budget)	175,308	143,890	263,995	278,535	87,178	135,369	418,983	146,723	245,056	158,870			.....	2,053,906
(Off-Budget)	60,033	64,484	61,801	82,503	68,445	75,464	91,464	70,352	71,222	66,396			.....	712,164
Outlays:														
Legislative Branch	444	372	461	419	371	355	420	411	383	501			4,137	3,910
Judicial Branch	672	777	628	512	745	605	620	814	584	686			6,644	6,466
Department of Agriculture:														
Commodity Credit Corporation	5,410	3,697	5,930	1,016	2,175	143	-230	-301	-525	-578			16,736	11,650
Foreign Agricultural Service	339	85	109	22	281	148	165	141	76	100			1,467	1,659
Other	12,562	13,321	9,207	12,084	8,857	10,253	10,005	9,763	10,360	10,453			106,865	108,181
Department of Commerce	660	2,110	1,013	429	921	844	816	959	821	1,046			9,620	7,435
Department of Defense--Military Programs:														
Military Personnel	26,063	15,849	11,052	7,108	11,399	12,854	10,958	16,402	8,023	10,937			130,644	120,783
Operation and Maintenance	20,019	22,206	21,542	21,386	21,724	23,142	22,377	24,607	22,409	22,241			221,652	209,346
International Reconstruction and Other Assistance														
	6	.....	.....	.....	.....	.....	.....	.....	.....	.....			6	(**)
Procurement	7,788	10,700	10,199	9,814	9,871	11,516	9,933	10,561	10,720	11,158			102,261	90,782
Research, Development, Test, and Evaluation	7,068	6,483	7,610	7,092	8,150	7,583	7,676	9,214	6,787	6,805			74,468	63,661
Military Construction	806	537	631	493	490	869	647	731	558	637			6,398	5,688
Family Housing	76	98	77	99	64	93	110	89	98	101			906	954
Revolving and Management Funds	1,210	1,517	398	1,137	-588	-111	-202	457	294	908			5,021	3,024
Other	351	-295	-63	-301	257	-551	470	-259	-408	-122			-922	-1,363
Total Department of Defense--Military Programs	63,386	57,096	51,445	46,828	51,368	55,396	51,969	61,801	48,481	52,665			540,435	492,875
Department of Education	5,097	5,630	6,256	9,708	7,942	6,052	6,658	4,980	34,107	4,962			91,392	50,899
Department of Energy	2,919	1,808	1,895	2,566	2,200	2,246	2,456	2,663	1,992	2,447			23,192	21,418
Department of Health and Human Services:														
National Institutes of Health	2,629	3,660	2,746	2,854	2,700	2,835	3,041	3,020	2,980	3,043			29,508	27,491
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	31,891	30,599	33,440	32,884	34,380	34,758	35,588	34,994	33,408	36,230			338,171	320,547
Federal Hospital Insurance Trust Fund	25,734	34,295	16,821	26,612	26,358	28,221	27,503	43,033	16,974	27,366			272,914	247,447
Federal Supplementary Medical Insurance Trust Fund	36,559	52,186	17,808	35,511	35,446	36,727	38,045	65,390	17,415	38,518			373,605	331,013
Other	30,669	28,267	30,357	35,696	30,120	28,187	41,807	31,850	32,382	29,710			319,046	303,053
Administration for Children and Families	4,264	4,820	4,594	4,555	4,365	4,984	4,938	4,469	4,368	4,933			46,291	44,239
Other	-34,581	-33,221	-34,510	-42,027	-35,215	-35,487	-46,620	-36,204	-40,004	-35,770			-373,638	-354,835
Department of Homeland Security	5,338	4,663	6,527	3,243	4,893	4,963	4,662	4,362	3,970	5,204			47,824	58,890
Department of Housing and Urban Development	3,782	3,664	3,954	3,797	3,861	3,446	3,437	-12,605	3,988	3,608			20,932	49,786
Department of the Interior	2,130	478	1,063	725	1,359	796	854	1,213	1,433	1,282			11,333	11,723
Department of Justice	1,612	3,279	3,947	2,461	3,137	2,692	2,703	3,332	2,829	3,123			29,115	29,675
Department of Labor:														
Unemployment Trust Fund	2,415	2,217	2,642	3,642	3,018	2,905	2,846	2,396	2,236	2,563			26,880	27,731
Other	-4,582	1,069	1,404	1,341	1,297	-379	640	771	1,058	1,307			3,926	5,841
Department of State	3,000	3,268	2,038	1,668	1,412	2,729	2,221	2,720	1,485	2,013			22,552	20,703
Department of Transportation:														
Highway Trust Fund	3,967	3,833	3,060	2,625	2,653	2,521	2,624	3,781	4,007	4,754			33,826	33,108
Other	2,433	2,633	3,293	1,752	3,902	2,291	2,467	2,619	4,515	3,254			29,159	28,256
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	31,648	35,371	97,203	27,811	28,717	38,938	46,552	47,829	102,800	40,342			497,210	454,215

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2019 - Continued

	[\$ millions]													
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	6,097	6,791	258	5,229	55,820	24,443	13,195	11,118	5,989	7,860			136,799	136,148
Department of Veterans Affairs:														
Compensation and Pensions	7,943	15,280	8,161	575	8,188	8,610	8,379	16,592	626	8,455			82,810	68,392
National Service Life	65	44	59	52	52	67	58	62	48	58			566	612
Other	8,832	10,253	7,842	7,987	7,915	4,705	8,738	10,466	7,345	8,117			82,201	77,507
Corps of Engineers	641	771	264	593	608	553	547	296	524	457			5,253	4,600
Other Defense Civil Programs	4,747	9,715	5,406	1,747	5,378	5,606	3,600	9,039	173	5,337			50,748	45,461
Environmental Protection Agency	730	761	808	622	914	580	560	646	644	602			6,867	6,751
Executive Office of the President	32	45	33	9	49	28	37	40	26	56			355	318
General Services Administration	47	139	-307	656	-939	-137	-98	132	-175	-17			-700	-448
International Assistance Programs:														
International Security Assistance	1,781	1,073	1,302	485	980	2,623	427	454	479	429			10,033	10,220
Multilateral Assistance	304	-6	4	3	8	3	175	53	1,319	23			1,887	1,846
Agency for International Development	827	656	611	583	766	98	830	651	695	1,038			6,754	6,155
Other	-803	115	-2,366	-239	341	-2,550	374	6,915	620	-728			1,678	-993
National Aeronautics and Space Administration	1,787	1,707	1,992	878	1,899	1,478	1,548	1,844	1,611	1,654			16,397	16,307
National Science Foundation	632	502	601	461	653	509	518	589	616	693			5,775	5,691
Office of Personnel Management	9,161	8,108	7,746	9,378	8,044	8,414	9,374	8,388	8,263	8,937			85,813	81,770
Small Business Administration	100	111	131	90	112	-640	87	98	80	103			273	-188
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	71,770	71,591	71,855	74,118	74,406	74,789	75,028	75,223	80,377	75,641			744,799	699,285
Federal Disability Insurance Trust Fund (Off-Budget)	12,175	11,934	12,042	12,366	12,347	12,628	12,455	12,478	12,547	12,287			123,258	122,251
Other	4,707	9,113	4,855	283	4,815	4,632	4,867	9,523	69	4,854			47,718	42,681
Independent Agencies:														
Deposit Insurance Fund	-48	-90	-2,609	60	-252	-1,453	-703	-66	-1,213	231			-6,143	-12,663
FSLIC Resolution Fund	-2	-2	-2	-2	-2	-2	-2	-2	-1	-2			-16	-11
Postal Service:														
Off-Budget:														
Public Enterprise Funds	343	267	-139	-585	-84	-625	-703	1,044	-207	235			-455	-1,226
Other	3	46	10	.....	40	167	.....	.....	.....	.....			265	260
Other	.....	.....	.....	.....	.....	55	.....	.....	.....	.....			55	58
Tennessee Valley Authority	14	146	-58	-188	-287	-319	3	-80	-152	-123			-1,043	-1,117
Other	3,047	4,423	2,609	3,614	2,324	2,205	2,814	2,701	-1,166	2,285			24,855	21,655
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-21,629	-6,389	-6,224	-5,632	-6,114	-6,383	-6,131	-6,800	-6,191	-6,678			-78,172	-75,303
Interest Received by Trust Funds	1,329	-2,538	-61,702	-130	-2,054	-1,395	-6,213	-5,159	-62,360	-3,697			-143,921	-145,274
Rents and Royalties on the Outer Continental Shelf Lands	-1,848	321	-389	-448	-789	-100	-713	-614	-272	-827			-5,680	-4,088
Other	(**)	(**)	.....	.....	-1,155	.....	(**)	(**)	(**)	.....			-1,156	(**)
Totals This Year:														
Total Outlays	353,183	410,864	326,123	331,299	401,243	375,756	375,240	439,833	342,430	371,044			3,727,014	.....
(On-Budget)	279,122	328,697	284,536	256,096	316,103	290,478	299,230	352,744	292,171	293,461			2,992,638	.....
(Off-Budget)	74,061	82,166	41,588	75,203	85,140	85,278	76,011	87,089	50,259	77,582			734,377	.....
Total-Surplus (+) or Deficit (-)	-100,491	-204,903	-13,539	8,681	-233,977	-146,945	160,304	-207,768	-8,477	-119,696			-866,812	.....
(On-Budget)	-88,207	-189,361	-41,537	-2,259	-220,713	-141,064	140,506	-194,514	-50,476	-110,942			-898,568	.....
(Off-Budget)	-12,284	-15,541	27,997	10,940	-13,265	-5,881	19,798	-13,254	41,999	-8,753			31,756	.....
Total Borrowing from the Public	80,897	200,137	58,595	103	149,613	-45,932	-12,194	9,497	-12,336	24,422			452,803	894,634
<i>Total-Outlays Prior Year</i>														
	298,555	346,922	348,989	311,801	370,862	419,576	296,192	363,871	391,136	302,131			.....	3,450,035
<i>(On-Budget)</i>														
	229,104	270,084	311,314	241,614	291,226	339,599	223,977	283,419	344,954	228,731			.....	2,764,023
<i>(Off-Budget)</i>														
	69,451	76,838	37,676	70,186	79,636	79,977	72,215	80,452	46,182	73,401			.....	686,013
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>														
	-63,214	-138,547	-23,192	49,237	-215,239	-208,744	214,255	-146,796	-74,858	-76,865			.....	-683,965
<i>(On-Budget)</i>														
	-53,796	-126,194	-47,318	36,920	-204,049	-204,230	195,006	-136,696	-99,899	-69,861			.....	-710,116
<i>(Off-Budget)</i>														
	-9,418	-12,354	24,126	12,317	-11,191	-4,514	19,249	-10,100	25,041	-7,005			.....	26,152

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2019

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,510	1,445	65	13,752	12,620	1,132	14,212	16,149	16,073
Black Lung Disability	14	18	-4	188	179	9	.....	.....	.....
Federal Disability Insurance	10,635	12,287	-1,652	129,198	123,258	5,940	93,401	101,029	99,379
Federal Employees Life and Health	.....	-141	141	.....	-1,293	1,293	73,986	75,625	75,766
Federal Employees Retirement	3,372	7,781	-4,408	57,137	75,043	-17,906	943,409	825,256	817,681
Federal Hospital Insurance	21,205	27,497	-6,292	272,209	274,413	-2,204	202,805	206,307	200,956
Federal Old-Age and Survivors Insurance	68,775	75,641	-6,866	770,426	744,799	25,626	2,801,254	2,833,813	2,826,907
Federal Supplementary Medical Insurance	38,007	38,518	-510	378,678	373,605	5,073	98,197	105,918	105,837
Hazardous Substance Superfund	39	120	-81	1,394	1,092	302	4,918	5,283	5,260
Highways	3,709	5,765	-2,056	34,387	42,822	-8,435	41,212	35,824	34,556
Military Advances	3,108	2,334	774	26,894	27,642	-748	.....	.....	.....
Military Retirement	5,290	5,091	199	135,479	50,511	84,968	743,421	828,820	829,150
Railroad Retirement	1,904	1,292	613	12,294	12,553	-259	2,619	2,659	2,832
Unemployment	3,852	2,572	1,280	39,143	26,967	12,176	72,576	83,776	82,780
Veterans Life Insurance	2	76	-74	131	684	-553	4,503	4,022	3,949
All Other Trust	689	473	216	7,587	4,174	3,413	35,950	40,107	39,979
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	162,112	180,769	-18,656	1,878,897	1,769,071	109,825	5,132,462	5,164,587	5,141,105
Less: Interfund Transactions	62,798	62,798	.....	784,317	784,317	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	99,315	117,971	-18,656	1,094,579	984,754	109,825			
Total Federal Fund Receipts and Outlays	152,087	253,127	-101,040	1,766,416	2,743,054	-976,637			
Less: Interfund Transactions	54	54	.....	793	793	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	152,033	253,073	-101,040	1,765,623	2,742,261	-976,637			
Net Budget Receipts & Outlays	251,348	371,044	-119,696	2,860,202	3,727,014	-866,812			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2019 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	127,427	1,428,904	1,415,150
Corporation Income Taxes	6,967	171,323	166,004
Social Insurance and Retirement Receipts:			
Employment and General Retirement	89,571	1,002,557	933,577
Unemployment Insurance	3,849	37,107	40,977
Other Retirement	428	3,971	3,701
Excise Taxes	7,868	79,063	70,755
Estate and Gift Taxes	1,158	13,593	18,761
Customs Duties	6,473	56,945	32,477
Miscellaneous Receipts	7,606	66,740	84,668
Total	251,348	2,860,202	2,766,071
Net Outlays			
National Defense	55,702	568,237	518,771
International Affairs	2,765	43,827	38,611
General Science, Space, and Technology	2,754	26,238	25,792
Energy	1,372	3,698	2,068
Natural Resources and Environment	3,211	29,406	30,992
Agriculture	525	31,828	24,967
Commerce and Housing Credit	2,208	-24,712	2,803
Transportation	9,415	75,995	73,643
Community and Regional Development	2,181	24,666	38,706
Education, Training, Employment, and Social Services	7,403	117,466	76,499
Health	50,284	482,211	453,244
Medicare	55,748	540,505	479,888
Income Security	37,854	445,899	426,527
Social Security	87,923	867,942	821,479
Veterans Benefits and Services	16,688	165,935	146,934
Administration of Justice	6,820	54,807	50,859
General Government	744	14,633	17,417
Net Interest	34,953	343,439	300,225
Undistributed Offsetting Receipts	-7,505	-85,006	-79,390
Total	371,044	3,727,014	3,450,035

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2019 Statement
will be 2:00 p.m. EST September 12, 2019.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm