

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

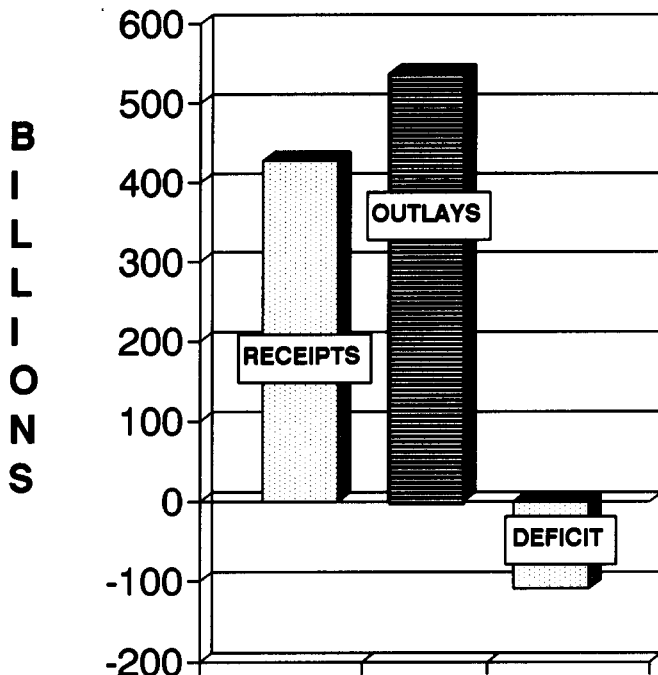
For Fiscal Year 2003 Through **December 31, 2002**, and Other Periods

Highlight

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for January 1, 2003 were accelerated to December 31, 2002.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 2002



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2002 and 2003, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2002			
October	157,163	164,819	7,656
November	121,233	175,500	54,267
December	187,914	161,347	-26,567
January	203,452	159,723	-43,729
February	97,962	174,018	76,056
March	111,220	175,458	64,238
April	237,426	170,257	-67,170
May	102,496	183,127	80,631
June	182,633	153,562	-29,071
July	134,409	163,568	29,159
August	124,619	179,328	54,709
September	¹ 192,698	^{1,2} 150,310	-42,388
Year-to-Date	1,853,225	2,011,016	157,791
FY 2003			
October	124,557	178,549	53,992
November	120,037	179,135	59,099
December	182,799	178,426	-4,373
Year-to-Date	427,392	536,110	108,718

¹Receipts have been decreased and outlays correspondingly decreased by \$20 million and \$52 million to reflect additional reporting in September 2002 by the Library of Congress and the Federal Communications Commission, respectively.

²Outlays increased by \$125 million in September 2002 to reflect additional reporting by the Department of Interior.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 2002 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2002)	Budget Estimates Next Fiscal Year (2004) ¹
Total on-budget and off-budget results:					
Total receipts	182,799	427,392	2,028,958	466,309	2,169,317
On-budget receipts	140,682	309,417	1,488,959	356,319	1,600,319
Off-budget receipts	42,117	117,975	539,999	109,990	568,998
Total outlays	178,426	536,110	2,138,154	501,665	2,216,869
On-budget outlays	182,834	471,294	1,771,161	437,317	1,836,442
Off-budget outlays	-4,408	64,816	366,993	64,349	380,427
Total surplus (+) or deficit (-)	+4,373	-108,718	-109,196	-35,356	-47,552
On-budget surplus (+) or deficit (-)	-42,153	-161,877	-282,202	-80,997	-236,123
Off-budget surplus (+) or deficit (-)	+46,525	+53,159	+173,006	+45,642	+188,571
Total on-budget and off-budget financing	-4,373	108,718	109,196	35,356	47,552
Means of financing:					
Borrowing from the public	237	96,868	126,163	59,528	58,153
Reduction of operating cash, increase (-)	-2,062	27,881	-5,000	-8,133	.....
By other means	-2,548	-16,030	-11,967	-16,039	-10,601

¹These figures are based on the *Mid-Session Review of the FY 2003 Budget*, released by the Office of Management and Budget on July 15, 2002.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2002 and 2003

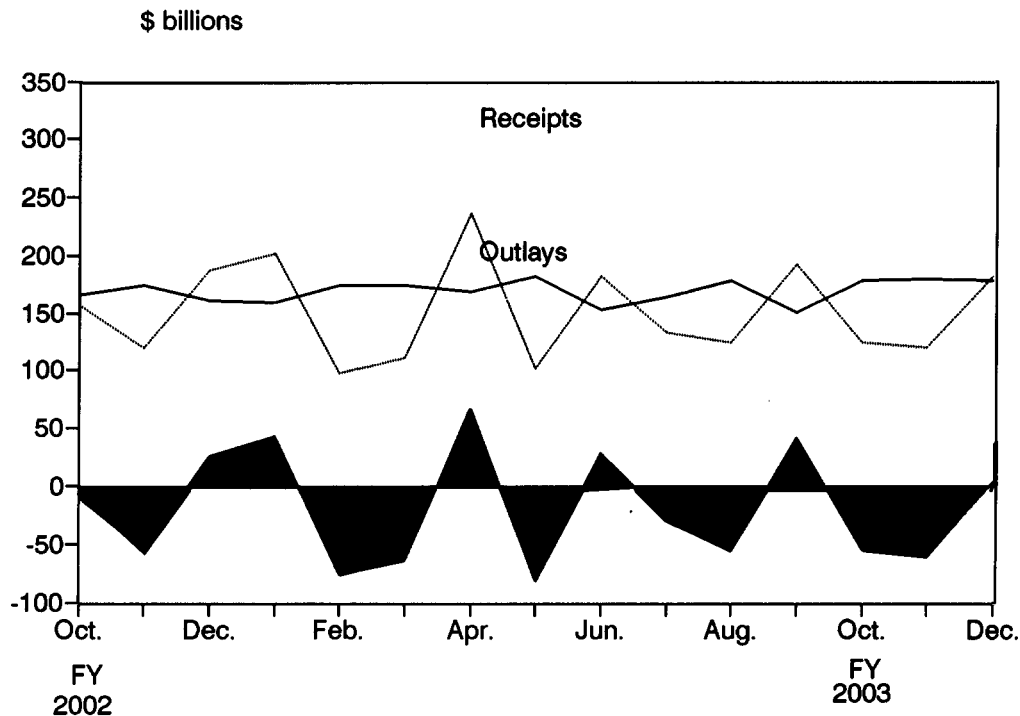


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2002 and 2003

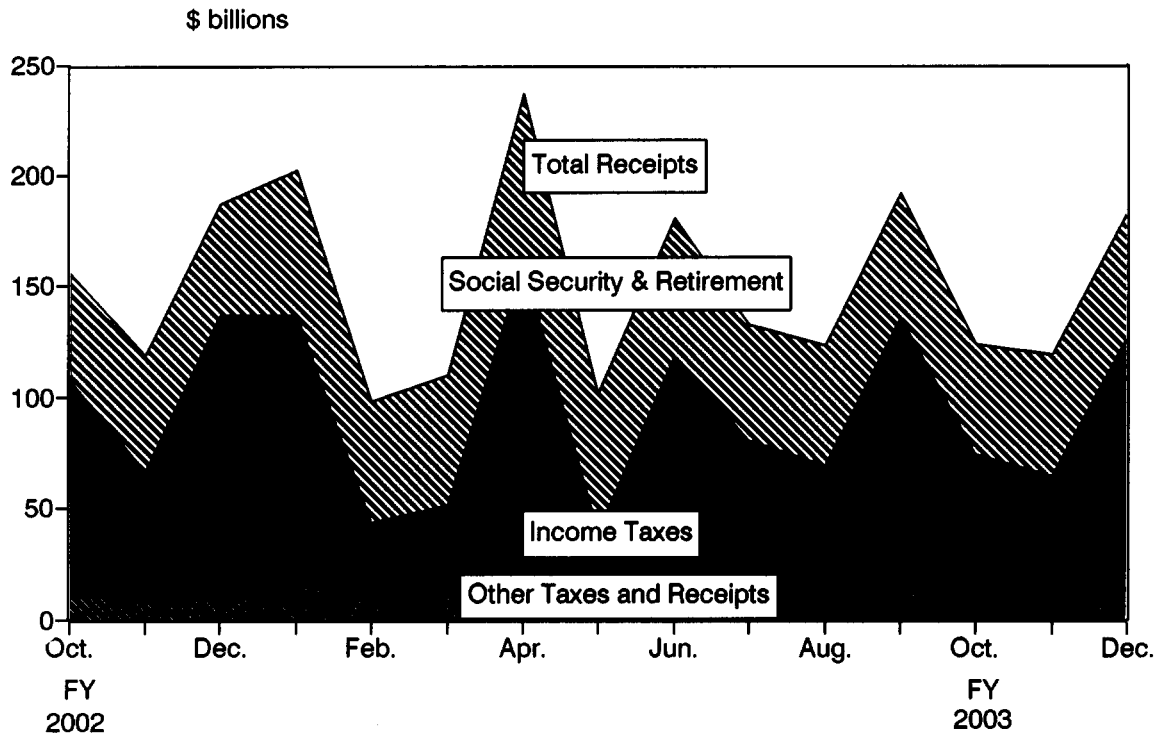


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2002 and 2003

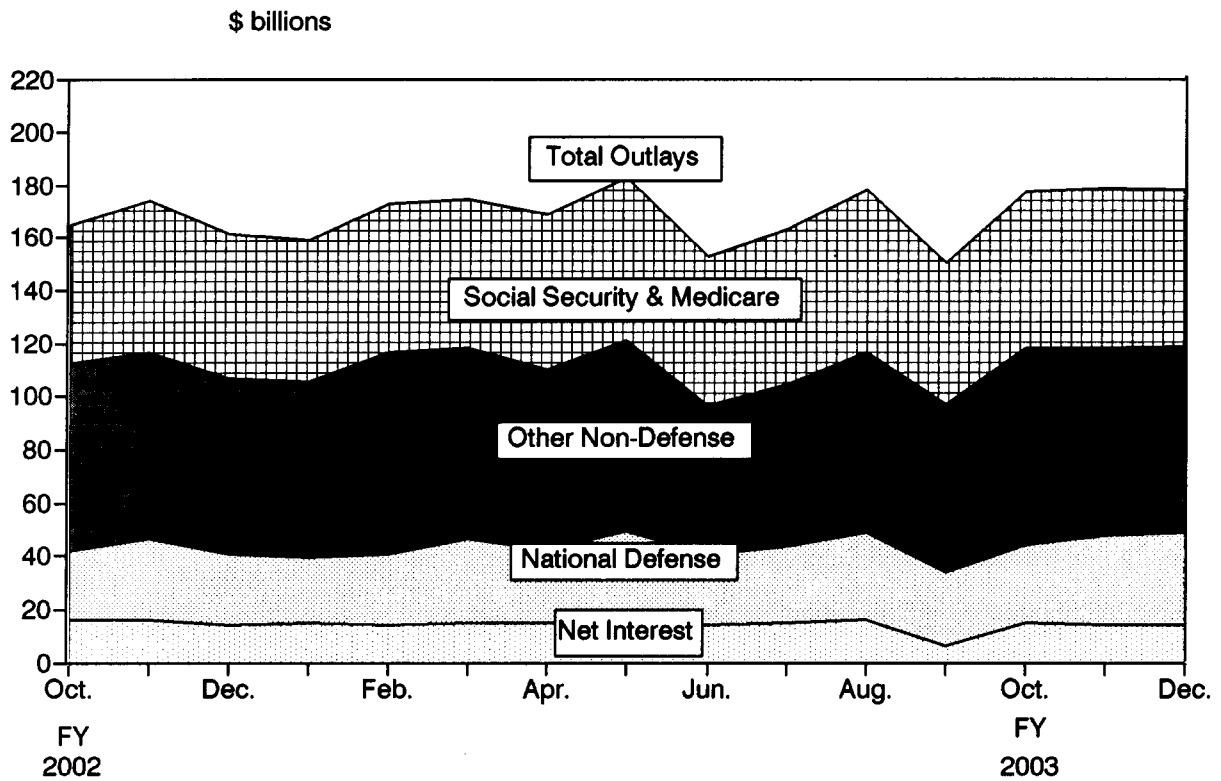


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2002 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	74,968	197,665	226,342	963,632
Corporation income taxes	39,623	32,989	55,698	176,757
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	42,117	117,975	109,990	539,999
Employment and general retirement (on-budget)	13,869	38,623	37,448	159,435
Unemployment insurance	287	4,256	4,109	34,051
Other retirement	360	1,156	1,137	4,577
Excise taxes	5,480	16,051	11,510	69,872
Estate and gift taxes	1,885	5,556	6,587	22,225
Customs duties	1,655	4,845	4,787	18,721
Miscellaneous receipts	2,554	8,275	2,38,699	39,689
Total Receipts	182,799	427,392	466,309	2,028,958
(On-budget)	140,682	309,417	356,319	1,488,959
(Off-budget)	42,117	117,975	109,990	539,999
Budget Outlays				
Legislative Branch	274	868	² 888	3,900
Judicial Branch	399	1,218	1,130	5,371
Department of Agriculture	8,657	25,850	25,525	78,814
Department of Commerce	525	1,433	1,433	5,547
Department of Defense-Military	33,607	93,645	80,497	360,571
Department of Education	4,123	11,809	10,011	55,919
Department of Energy	1,156	5,297	5,421	19,722
Department of Health and Human Services	41,936	128,193	114,473	492,041
Department of Housing and Urban Development	3,222	9,857	8,720	35,637
Department of the Interior	732	2,297	⁴ 2,641	10,540
Department of Justice	1,982	6,120	6,407	27,709
Department of Labor	5,425	16,553	12,379	59,719
Department of State	858	3,043	3,506	9,910
Department of Transportation	5,764	16,496	15,907	59,101
Department of the Treasury:				
Interest on Treasury debt securities (gross)	84,989	118,218	118,866	350,755
Other	1,041	4,931	⁵ 4,935	43,854
Department of Veterans Affairs	4,495	15,402	14,274	57,566
Corps of Engineers	396	1,411	1,433	4,232
Other Defense Civil Programs	3,222	9,794	8,684	40,930
Environmental Protection Agency	627	1,874	⁵ 1,728	7,971
Executive Office of the President	34	86	199	326
Federal Emergency Management Agency	353	1,118	1,190	8,882
General Services Administration	60	137	-175	-47
International Assistance Program	604	2,794	3,485	13,162
National Aeronautics and Space Administration	1,207	3,404	3,737	14,768
National Science Foundation	333	1,086	965	4,888
Office of Personnel Management	4,553	13,583	13,106	57,530
Small Business Administration	456	189	190	569
Social Security Administration	41,613	126,465	120,469	509,007
Other independent agencies	375	1,073	³ 2,594	16,241
Allowances .....	.....	.....	.....	-1,644
Undistributed offsetting receipts:				
Interest	-70,185	-75,452	⁴ -72,372	-160,445
Other	-4,407	-12,683	-10,581	-54,892
Total outlays	178,426	536,110	501,665	2,138,154
(On-budget)	182,834	471,294	437,317	1,771,161
(Off-budget)	-4,408	64,816	64,349	366,993
Surplus (+) or deficit (-)	+4,373	-108,718	-35,356	-109,196
(On-budget)	-42,153	-161,877	-80,997	-282,202
(Off-budget)	+46,525	+53,159	+45,642	+173,006

¹These figures are based on the *Mid-Session Review of the FY 2003 Budget*, released by the Office of Management and Budget on July 15, 2002.

²Receipts have been decreased and outlays correspondingly decreased in September 2002 by \$20 million to reflect additional reporting by the Library of Congress.

³Receipts have been decreased and outlays correspondingly decreased in September 2002 by \$52 million to reflect additional reporting by the Federal Communications Commission.

⁴Additional reporting by the Department of Interior has decreased outlays for the Department of Interior by \$125 million in September 2001, increased outlays for the Department of Interior by

\$100 million in September 2002 and decreased Undistributed offsetting receipts by \$25 million in September 2002.

⁵Outlays for the Department of Treasury have been increased and outlays have been decreased for the Environmental Protection Agency by \$1 million in September 2002.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 2002 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	70,693			192,910			216,670		
Presidential Election Campaign Fund	(**)			1			(**)		
Other	5,663			16,306			19,060		
Total—Individual income taxes	76,356	1,388	74,968	209,218	11,553	197,665	235,730	9,388	226,342
Corporation income taxes	43,066	3,443	39,623	52,865	19,876	32,989	71,783	16,085	55,698
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	35,708		35,708	100,317		100,317	96,474		96,474
Self-Employment Contributions Act taxes	296		296	534		534	525		525
Deposits by States				(**)		(**)			
Adjustments attributable to prior years							-2,970		-2,970
Total—FOA trust fund	36,004		36,004	100,851		100,851	94,029		94,029
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	6,063		6,063	17,034		17,034	16,382		16,382
Self-Employment Contributions Act taxes	50		50	90		90	89		89
Deposits by States				(**)		(**)			
Adjustments attributable to prior years							-509		-509
Total—FD trust fund	6,113		6,113	17,124		17,124	15,962		15,962
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	13,424		13,424	37,352		37,352	36,743		36,743
Self-Employment Contributions Act taxes	122		122	221		221	219		219
Receipts from Railroad Retirement Board									
Deposits by States				(**)		(**)			
Adjustments attributable to prior years							-454		-454
Total—FH trust fund	13,546		13,546	37,573		37,573	36,508		36,508
Railroad retirement:									
Rail pension and supplemental annuity	142	(**)	141	531	1	530	438	1	436
Social Security equivalent account	182	(**)	182	521	1	520	505	1	504
Total—Employment and general retirement:	55,987	1	55,986	156,600	1	156,598	147,441	3	147,439
Unemployment insurance:									
Deposits by States	260		260	3,470		3,470	3,196		3,196
Federal Unemployment Tax Act taxes	39	12	27	770	20	750	915	20	895
Railroad unemployment taxes	(**)		(**)	35		35	18		18
Railroad debt repayment									
Total—Unemployment insurance	299	12	287	4,276	20	4,256	4,129	20	4,109
Other retirement:									
Federal employees retirement – employee share	354		354	1,141		1,141	1,121		1,121
Non-federal employees retirement	6		6	15		15	17		17
Total—Other retirement	360		360	1,156		1,156	1,137		1,137
Total—Social insurance and retirement receipts	56,646	13	56,633	162,031	21	162,010	152,708	23	152,685
Excise taxes:									
Miscellaneous excise taxes	2,546	81	2,465	8,249	200	8,049	5,266	296	4,970
Airport and airway trust fund	589		589	1,579	(**)	1,579	318	(**)	318
Highway trust fund	2,390		2,390	6,323	1	6,322	6,138	20	6,118
Black lung disability trust fund	37		37	101		101	104		104
Total—Excise taxes	5,561	81	5,480	16,252	201	16,051	11,826	317	11,510
Estate and gift taxes	1,961	76	1,885	5,792	236	5,556	6,798	210	6,587
Customs duties	1,749	93	1,655	5,334	489	4,845	5,072	284	4,787
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,879		1,879	5,881		5,881	5,539		5,539
Universal service fund	423		423	1,278		1,278	1,373		1,373
All other	287	35	251	1,189	72	1,117	21,836	49	1,787
Total—Miscellaneous receipts	2,589	35	2,554	8,348	72	8,275	8,749	49	8,699
Total—Receipts	187,929	5,130	182,799	459,839	32,447	427,392	492,665	26,355	466,309
Total—On-budget	145,812	5,130	140,682	341,864	32,447	309,417	382,674	26,355	356,319
Total—Off-budget	42,117		42,117	117,975		117,975	109,990		109,990

¹Receipts have been decreased and outlays correspondingly decreased in September 2002 by \$52 million to reflect additional reporting by the Federal Communications Commission.

²Receipts have been decreased and outlays correspondingly decreased in September 2002 by \$20 million to reflect additional reporting by the Library of Congress.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	53	(**)	52	154	1	153	133	(**)	133
House of Representatives	95	(**)	95	256	(**)	256	239	(**)	239
Joint items	14	.....	14	53	.....	53	43	.....	43
Congressional Budget Office	2	.....	2	7	.....	7	7	.....	7
Architect of the Capitol	25	(**)	24	81	2	80	69	1	68
Library of Congress	37	(**)	37	172	3	170	240	5	235
Government Printing Office	15	.....	15	37	.....	37	54	.....	54
General Accounting Office	33	.....	33	100	.....	100	96	.....	96
United States Tax Court	3	.....	3	8	.....	8	8	.....	8
Other Legislative Branch agencies	3	.....	3	10	.....	10	15	.....	15
Proprietary receipts from the public .....	.....	4	-4	.....	5	-5	.....	7	-7
Intrabudgetary transactions	-1	.....	-1	-2	.....	-2	-13	.....	-3
Total—Legislative Branch	279	5	274	878	10	868	901	13	888
Judicial Branch:									
Supreme Court of the United States	3	.....	3	12	.....	12	10	.....	10
Courts of Appeals, District Courts, and other judicial services	382	.....	382	1,174	.....	1,174	1,094	.....	1,094
Other	14	.....	14	38	.....	38	75	.....	75
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	3	-3
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-45	.....	-45
Total—Judicial Branch	399	1	399	1,224	6	1,218	1,134	3	1,130
Department of Agriculture:									
Agricultural Research Service	86	.....	86	274	.....	274	142	.....	142
Cooperative State Research, Education, and Extension Service:									
Research and education activities	37	.....	37	120	.....	120	114	.....	114
Extension activities	27	.....	27	95	.....	95	99	.....	99
Other	6	.....	6	22	.....	22	11	.....	11
Animal and Plant Health Inspection Service	138	.....	138	286	.....	286	219	.....	219
Food Safety and Inspection Service	55	.....	55	161	.....	161	178	.....	178
Agricultural Marketing Service	87	.....	87	1,159	(**)	1,158	470	2	468
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	17	.....	17	20	.....	20
Federal crop insurance corporation fund	651	92	559	1,645	667	977	983	771	212
Farm Service Agency:									
Salaries and expenses	102	.....	102	286	.....	286	61	.....	61
Commodity Credit Corporation	4,448	1,146	3,303	12,993	2,443	10,550	16,959	3,801	13,157
Agricultural credit insurance fund	13	110	-97	35	234	-199	314	244	70
Other	8	.....	8	19	.....	19	11	.....	11
Total—Farm Service Agency	4,571	1,255	3,316	13,333	2,677	10,655	17,344	4,045	13,299
Natural Resources Conservation Service:									
Conservation operations	60	.....	60	176	.....	176	210	.....	210
Other	28	.....	28	82	.....	82	67	.....	67
Rural Development	119	.....	119	339	.....	339	335	.....	335
Rural Housing Service:									
Rural housing insurance fund	23	157	-134	152	444	-292	167	465	-298
Rental assistance program	57	.....	57	171	.....	171	155	.....	155
Other	5	.....	5	18	.....	18	14	.....	14
Rural Utilities Service:									
Rural electrification and telecommunications fund	145	426	-281	149	748	-599	337	807	-470
Rural development insurance fund	19	63	-44	21	124	-103	52	101	-49
Other	23	29	-6	27	44	-16	27	38	-11
Foreign Agricultural Service	36	.....	36	40	.....	40	75	.....	75
Food and Nutrition Service:									
Food stamp program	2,093	.....	2,093	6,237	.....	6,237	5,309	.....	5,309
Child nutrition programs	1,261	.....	1,261	3,244	.....	3,244	2,827	.....	2,827
Special supplemental nutrition program for women, infants, and children	391	.....	391	1,179	.....	1,179	1,111	.....	1,111
Other	28	.....	28	105	.....	105	109	.....	109
Total—Food and Nutrition Service	3,774	.....	3,774	10,764	.....	10,764	9,356	.....	9,356
Forest Service:									
National forest system	90	.....	90	312	.....	312	375	.....	375
Wildland fire management	127	.....	127	422	.....	422	397	.....	397
Forest service permanent appropriations	86	.....	86	110	.....	110	514	.....	514
Other	419	.....	419	615	.....	615	342	.....	342
Total—Forest Service	721	.....	721	1,459	.....	1,459	1,627	.....	1,627
Other	74	5	69	218	10	208	60	10	50
Proprietary receipts from the public .....	.....	64	-64	.....	160	-160	.....	296	-296
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	.....	.....	-2
Total—Department of Agriculture	10,748	2,091	8,657	30,724	4,874	25,850	32,059	6,534	25,525

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	37	(* *)	37	102	2	100	93	1	91
Bureau of the Census	63	.....	63	177	.....	177	192	.....	192
Promotion of Industry and Commerce	52	.....	52	106	.....	106	92	.....	92
Science and Technology:									
National Oceanic and Atmospheric Administration	327	6	321	822	6	816	762	20	741
National Institute of Standards and Technology	70	.....	70	201	.....	201	200	.....	200
Other	2	2	(* *)	20	5	15	103	5	98
Total—Science and Technology	399	8	391	1,044	12	1,032	1,065	26	1,039
Other	-17	(* *)	-17	19	(* *)	19	13	(* *)	13
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	-6	6
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	534	9	525	1,448	15	1,433	1,455	22	1,433
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,285	.....	3,285	10,452	.....	10,452	8,353	.....	8,353
Department of the Navy	2,696	.....	2,696	9,627	.....	9,627	8,195	.....	8,195
Department of the Air Force	2,158	.....	2,158	7,329	.....	7,329	6,506	.....	6,506
Total—Military Personnel	8,140	.....	8,140	27,408	.....	27,408	23,053	.....	23,053
Operation and Maintenance:									
Department of the Army	2,509	.....	2,509	7,811	.....	7,811	6,890	.....	6,890
Department of the Navy	2,406	.....	2,406	7,371	.....	7,371	6,008	.....	6,008
Department of the Air Force	2,770	.....	2,770	8,259	.....	8,259	6,926	.....	6,926
Defense agencies	2,518	.....	2,518	7,954	.....	7,954	7,373	.....	7,373
Total—Operation and Maintenance	10,203	.....	10,203	31,395	.....	31,395	27,196	.....	27,196
Procurement:									
Department of the Army	1,128	.....	1,128	3,118	.....	3,118	2,768	.....	2,768
Department of the Navy	2,302	.....	2,302	6,206	.....	6,206	5,909	.....	5,909
Department of the Air Force	3,184	.....	3,184	5,904	.....	5,904	5,773	.....	5,773
Defense agencies	193	.....	193	666	.....	666	594	.....	594
Total—Procurement	6,807	.....	6,807	15,894	.....	15,894	15,043	.....	15,043
Research, Development, Test, and Evaluation:									
Department of the Army	622	.....	622	1,626	.....	1,626	1,639	.....	1,639
Department of the Navy	1,002	.....	1,002	2,658	.....	2,658	2,204	.....	2,204
Department of the Air Force	2,629	.....	2,629	5,448	.....	5,448	3,957	.....	3,957
Defense agencies	1,400	.....	1,400	3,847	.....	3,847	2,687	.....	2,687
Total—Research, Development, Test, and Evaluation	5,652	.....	5,652	13,578	.....	13,578	10,488	.....	10,488
Military Construction:									
Department of the Army	191	.....	191	556	.....	556	417	.....	417
Department of the Navy	94	.....	94	255	.....	255	196	.....	196
Department of the Air Force	119	.....	119	314	.....	314	226	.....	226
Defense agencies	103	.....	103	355	.....	355	492	.....	492
Total—Military Construction	508	.....	508	1,480	.....	1,480	1,331	.....	1,331
Family Housing:									
Department of the Army	91	.....	91	269	.....	269	239	.....	239
Department of the Navy	93	.....	93	284	.....	284	274	.....	274
Department of the Air Force	91	.....	91	255	.....	255	266	.....	266
Defense agencies	2	(* *)	1	15	1	15	88	1	87
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	21	.....	21
Department of the Navy	94	.....	94	-31	.....	-31	154	.....	154
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	1,310	.....	1,310	2,286	.....	2,286	1,246	.....	1,246
Other	31	.....	31	104	.....	104	157	(* *)	157
Other	4	.....	4	-23	.....	-23	7	.....	7
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	8	.....	8	(* *)	.....	(* *)
Department of the Navy	1	.....	1	8	.....	8	4	.....	4
Department of the Air Force	1	1	1	9	2	7	4	2	2
Defense agencies	23	.....	23	28	.....	28	37	.....	37
Proprietary receipts from the public:									
Department of the Army .....	.....	-319	319	.....	275	-275	.....	325	-325
Department of the Navy .....	.....	-229	229	.....	-252	252	.....	-259	259
Department of the Air Force .....	.....	-1	1	.....	125	-125	.....	26	-26
Defense agencies .....	.....	84	-84	.....	125	-125	.....	324	-324

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	83	.....	83	122	.....	122	168	.....	168
Department of the Navy	-5	.....	-5	354	.....	354	723	.....	723
Department of the Air Force	42	.....	42	358	.....	358	379	.....	379
Defense agencies	-28	.....	-28	123	.....	123	38	.....	38
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	2	-2	.....	.....	.....
Total—Department of Defense—Military.....	33,143	-465	33,607	93,923	278	93,645	80,915	418	80,497
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	732	.....	732	1,996	.....	1,996	1,764	.....	1,764
Impact aid	134	.....	134	263	.....	263	251	.....	251
School improvement programs	377	.....	377	1,083	.....	1,083	755	.....	755
Education reform	95	.....	95	281	.....	281	463	.....	463
Other	20	.....	20	73	.....	73	66	.....	66
Total—Office of Elementary and Secondary Education	1,358	.....	1,358	3,697	.....	3,697	3,299	.....	3,299
Office of English Language Acquisition	33	.....	33	91	.....	91	100	.....	100
Office of Special Education and Rehabilitative Services:									
Special education	686	.....	686	2,096	.....	2,096	1,656	.....	1,656
Rehabilitation services and disability research	269	.....	269	764	.....	764	686	.....	686
Special institutions for persons with disabilities	14	.....	14	37	.....	37	30	.....	30
Office of Vocational and Adult Education	161	.....	161	445	.....	445	434	.....	434
Office of Postsecondary Education:									
College housing and academic facilities loans	-6	7	-13	-7	14	-21	(* *)	18	-18
Higher education	149	.....	149	486	.....	486	410	.....	410
Howard University	24	.....	24	46	.....	46	42	.....	42
Total—Office of Postsecondary Education	167	7	160	525	14	511	452	18	434
Office of Student Financial Assistance:									
Student financial assistance	582	.....	582	2,892	.....	2,892	2,550	.....	2,550
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal direct student loans	64	.....	64	111	.....	111	202	.....	202
Federal family education loans	712	.....	712	900	.....	900	349	.....	349
Office of Student Financial Assistance	1,358	.....	1,358	3,904	.....	3,904	3,101	.....	3,101
Office of Educational Research and Improvement	50	.....	50	145	.....	145	132	.....	132
Departmental Management	35	.....	35	128	.....	128	142	.....	142
Proprietary receipts from the public .....	.....	2	-2	.....	7	-7	.....	4	-4
Total—Department of Education	4,132	9	4,123	11,830	21	11,809	10,032	22	10,011
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	57	.....	57	164	.....	164	174	.....	174
Weapons activities	505	.....	505	1,691	.....	1,691	1,443	.....	1,443
Defense nuclear nonproliferation	78	.....	78	223	.....	223	166	.....	166
Other	32	.....	32	102	.....	102	54	.....	54
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	407	.....	407	1,435	.....	1,435	1,357	.....	1,357
Defense facilities closure projects	106	.....	106	335	.....	335	292	.....	292
Other defense activities	39	.....	39	118	.....	118	121	.....	121
Other	24	.....	24	70	.....	70	43	.....	43
Energy Programs:									
Science	274	.....	274	888	.....	888	843	.....	843
Energy supply	42	.....	42	147	.....	147	162	.....	162
Energy conservation	72	.....	72	217	.....	217	199	.....	199
Other	132	2	131	408	8	401	481	15	466
Total—Energy Programs	520	2	519	1,661	8	1,653	1,684	15	1,669
Power Marketing Administration	227	255	-28	599	605	-6	908	742	167
Departmental Administration	20	.....	20	72	.....	72	50	.....	50
Proprietary receipts from the public .....	.....	58	-58	.....	296	-296	.....	269	-269
Intrabudgetary transactions	-543	.....	-543	-262	.....	-262	155	.....	155
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,470	314	1,156	6,206	909	5,297	6,447	1,025	5,421

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	111	(* *)	110	380	1	379	325	2	323
Health Resources and Services Administration	482	2	481	1,461	6	1,455	1,365	4	1,360
Indian Health Services	218	.....	218	707	.....	707	1,159	.....	1,159
Centers for Disease Control and Prevention	424	.....	424	1,209	.....	1,209	838	.....	838
National Institutes of Health	1,695	.....	1,695	5,350	.....	5,350	4,675	.....	4,675
Substance Abuse and Mental Health Services Administration	240	.....	240	697	.....	697	696	.....	696
Agency for Healthcare Research and Quality	24	.....	24	82	.....	82	63	.....	63
Total—Public Health Service	3,194	2	3,191	9,887	7	9,880	9,120	7	9,114
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	12,703	.....	12,703	39,363	.....	39,363	36,555	.....	36,555
Payments to health care trust funds	6,442	.....	6,442	19,575	.....	19,575	22,341	.....	22,341
State children's health insurance fund	398	.....	398	1,012	.....	1,012	776	.....	776
Federal hospital insurance trust fund:									
Benefit payments	13,167	.....	13,167	39,684	.....	39,684	35,306	.....	35,306
Administrative expenses	2124	.....	124	336	.....	336	304	.....	304
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	13,291	.....	13,291	40,020	.....	40,020	35,610	.....	35,610
Health care fraud and abuse control	59	.....	59	208	.....	208	210	.....	210
Federal supplementary medical insurance trust fund:									
Benefit payments	9,682	.....	9,682	30,912	.....	30,912	26,938	.....	26,938
Administrative expenses	239	.....	239	545	.....	545	179	.....	179
Total—FSM trust fund	9,921	.....	9,921	31,457	.....	31,457	27,117	.....	27,117
Other	19	.....	19	46	.....	46	390	.....	390
Total—Centers for Medicare and Medicaid Services ..	42,834	.....	42,834	131,679	.....	131,679	123,000	.....	123,000
Administration for Children and Families:									
Temporary assistance for needy families	1,868	.....	1,868	5,102	.....	5,102	4,231	.....	4,231
Payments to States for child support enforcement and family support programs	222	.....	222	685	.....	685	666	.....	666
Low income home energy assistance	197	.....	197	506	.....	506	529	.....	529
Refugee and entrant assistance	37	.....	37	114	.....	114	119	.....	119
Child care entitlement to States	318	.....	318	890	.....	890	635	.....	635
Payments to States for the child care and development block grant	288	.....	288	670	.....	670	454	.....	454
Social services block grant	152	.....	152	424	.....	424	317	.....	317
Children and families services programs	700	.....	700	2,136	.....	2,136	1,936	.....	1,936
Payments to States for foster care and adoption assistance	484	.....	484	1,453	.....	1,453	1,389	.....	1,389
Other	37	.....	37	107	.....	107	103	.....	103
Total—Administration for Children and Families	4,304	.....	4,304	12,086	.....	12,086	10,378	.....	10,378
Administration on Aging	112	.....	112	311	.....	311	238	.....	238
Other	163	.....	163	530	.....	530	204	.....	204
Proprietary receipts from the public .....	.....	2,226	-2,226	.....	6,718	-6,718	.....	6,125	-6,125
Intrabudgetary transactions:									
Payments for health insurance for the aged: Federal supplementary medical insurance trust fund ..	-6,442	.....	-6,442	-19,574	.....	-19,574	-19,554	.....	-19,554
Payments for tax and other credits: Federal hospital insurance trust fund	-1	.....	-1	-2	.....	-2	-2,782	.....	-2,782
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services	44,164	2,228	41,936	134,918	6,725	128,193	120,605	6,132	114,473

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,676	.....	1,676	5,037	.....	5,037	4,305	.....	4,305
Public housing capital fund	340	.....	340	1,089	.....	1,089	960	.....	960
Public housing operating fund	283	.....	283	910	.....	910	927	.....	927
Drug elimination grants for low-income housing	18	.....	18	72	.....	72	81	.....	81
Revitalization of severely distressed public housing (Hope VI)	44	.....	44	130	.....	130	122	.....	122
Native American housing block grant	58	.....	58	220	.....	220	200	.....	200
Other	1	.....	1	162	154	8	170	156	14
Total—Public and Indian Housing Programs	2,421	.....	2,421	7,619	154	7,465	6,766	156	6,610
Community Planning and Development:									
Housing opportunities for persons with AIDS	15	.....	15	49	.....	49	112	.....	112
Community Development Block Grants	595	.....	595	1,568	.....	1,568	1,361	.....	1,361
Home investment partnership program	172	.....	172	404	.....	404	355	.....	355
Homeless assistance grants	83	.....	83	265	.....	265	257	.....	257
Other	14	(* *)	14	48	2	46	27	(* *)	27
Total—Community Planning and Development	878	(* *)	878	2,334	2	2,332	2,113	(* *)	2,113
Housing Programs:									
Public enterprise funds	(* *)	2	-2	1	5	-4	5	4	1
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	3	.....	3	9	.....	9	16	.....	16
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	-239	26	-266	-806	55	-861	64	860	-796
FHA-General and special risk fund, program account	2	.....	2	10	.....	10	13	.....	13
FHA-General and special risk fund, liquidating account	70	27	43	251	-73	324	326	185	141
Housing for the elderly or handicapped fund	(* *)	69	-68	126	203	-77	150	198	-48
Housing for special populations	63	.....	63	213	.....	213	227	.....	227
Other assisted housing programs	53	.....	53	164	(* *)	164	164	(* *)	164
Other	1	.....	1	2	.....	2	5	.....	5
Total—Housing Programs	-47	124	-171	-30	190	-220	969	1,246	-277
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	7	17	-10	29	68	-40	8	131	-123
Management and Administration	118	.....	118	332	.....	332	361	.....	361
Other	11	.....	11	52	.....	52	51	.....	51
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	21	-21	.....	54	-54	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	4	-4	.....	11	-11	.....	15	-15
Total—Department of Housing and Urban Development	3,388	167	3,222	10,336	479	9,857	10,269	1,549	8,720
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	68	.....	68	204	.....	204	218	.....	218
Wildland fire management	44	.....	44	166	.....	166	163	.....	163
Other	27	1	26	296	3	293	171	4	166
Minerals Management Service	144	.....	144	294	.....	294	242	.....	242
Office of Surface Mining Reclamation and Enforcement	28	.....	28	133	.....	133	189	.....	189
Total—Land and Minerals Management	310	1	310	1,092	3	1,090	983	4	979
Water and Science:									
Bureau of Reclamation:									
Water and related resources	55	.....	55	184	.....	184	154	.....	154
Other	22	10	12	82	50	32	90	21	69
United States Geological Survey	64	.....	64	223	.....	223	231	.....	231
Other	8	.....	8	9	.....	9	29	.....	29
Total—Water and Science	149	10	139	498	50	448	504	21	483
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	146	.....	146	451	.....	451	368	.....	368
National Park Service	183	.....	183	610	(* *)	610	490	.....	490
Total—Fish and Wildlife and Parks	330	.....	330	1,062	(* *)	1,062	859	.....	859

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	174	(* *)	174	468	(* *)	468	596	1	595
Departmental Offices:									
Insular affairs	30	.....	30	149	.....	149	158	.....	158
Office of Special Trustee for American Indians	56	.....	56	133	.....	133	³ -117	.....	-117
Other	-83	.....	-83	-274	.....	-274	51	.....	51
Proprietary receipts from the public .....	.....	220	-220	.....	661	-661	.....	355	-355
Intrabudgetary transactions	-4	.....	-4	-118	.....	-118	⁴ -12	.....	-12
Total—Department of the Interior	963	231	732	3,011	714	2,297	3,022	381	2,641
Department of Justice:									
General Administration	107	.....	107	302	.....	302	306	.....	306
Legal Activities and United States Marshals:									
General legal activities	52	.....	52	140	.....	140	170	.....	170
United States Attorneys	81	.....	81	294	.....	294	294	.....	294
United States Marshals Service	50	.....	50	158	.....	158	154	.....	154
September 11th victim compensation	23	.....	23	75	.....	75	.....	.....	.....
Other	95	.....	95	407	.....	407	344	.....	344
Federal Bureau of Investigation	361	.....	361	1,035	.....	1,035	837	.....	837
Drug Enforcement Administration	141	.....	141	365	.....	365	378	.....	378
Immigration and Naturalization Service	451	.....	451	1,335	.....	1,335	1,257	.....	1,257
Federal Prison System	394	20	373	1,114	57	1,057	1,197	52	1,145
Office of Justice Programs:									
State and local law enforcement assistance	141	.....	141	645	.....	645	1,213	.....	1,213
Community oriented policing services	46	.....	46	178	.....	178	212	.....	212
Other	130	.....	130	412	.....	412	375	.....	375
Other	53	.....	53	248	.....	248	79	.....	79
Intrabudgetary transactions	-1	.....	-1	-147	.....	-147	-7	.....	-7
Offsetting governmental receipts .....	.....	119	-119	.....	383	-383	.....	349	-349
Total—Department of Justice	2,121	139	1,982	6,561	440	6,120	6,808	401	6,407
Department of Labor:									
Employment and Training Administration:									
Training and employment services	472	.....	472	1,472	.....	1,472	1,346	.....	1,346
Welfare to work jobs	24	.....	24	76	.....	76	144	.....	144
Community service employment for older Americans ...	33	.....	33	104	.....	104	145	.....	145
Federal unemployment benefits and allowances	51	.....	51	113	.....	113	116	.....	116
State unemployment insurance and employment service operations	14	.....	14	187	.....	187	214	.....	214
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	4,481	.....	4,481	12,813	.....	12,813	9,229	.....	9,229
State administrative expenses	303	.....	303	804	.....	804	662	.....	662
Federal administrative expenses	58	.....	58	114	.....	114	83	.....	83
Veterans employment and training .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	1	.....	1	1	.....	1	1	.....	1
Total—Unemployment trust fund	4,843	.....	4,843	13,732	.....	13,732	9,975	.....	9,975
Other	9	.....	9	26	.....	26	25	.....	25
Total—Employment and Training Administration	5,445	.....	5,445	15,712	.....	15,712	11,965	.....	11,965
Pension Benefit Guaranty Corporation	178	367	-189	559	640	-81	398	1,172	-774
Employment Standards Administration:									
Salaries and expenses	30	.....	30	86	.....	86	87	.....	87
Special benefits	23	.....	23	419	.....	419	574	.....	574
Black lung disability trust fund	36	.....	36	103	.....	103	99	.....	99
Other	44	.....	44	133	.....	133	110	.....	110
Occupational Safety and Health Administration	37	.....	37	108	.....	108	101	.....	101
Bureau of Labor Statistics	36	.....	36	80	.....	80	91	.....	91
Other	18	.....	18	143	.....	143	183	.....	183
Proprietary receipts from the public .....	.....	5	-5	.....	5	-5	.....	5	-5
Intrabudgetary transactions	-50	.....	-50	-146	.....	-146	-53	.....	-53
Total—Department of Labor	5,797	372	5,425	17,198	644	16,553	13,555	1,177	12,379

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	321	.....	321	904	.....	904	823	.....	823
Embassy security, construction, and maintenance	84	.....	84	214	.....	214	222	.....	222
Payment to Foreign Service retirement and disability fund	19	.....	19	38	.....	38	136	.....	136
Foreign Service retirement and disability fund	51	.....	51	154	.....	154	148	.....	148
Other	133	.....	133	257	.....	257	293	.....	293
Total—Administration of Foreign Affairs	608	.....	608	1,568	.....	1,568	1,621	.....	1,621
International Organizations and Conferences	168	.....	168	1,173	.....	1,173	1,696	.....	1,696
Migration and refugee assistance	37	.....	37	146	.....	146	166	.....	166
International narcotics control and law enforcement	21	.....	21	81	.....	81	79	.....	79
Andean counterdrug initiative	32	.....	32	90	.....	90	49	.....	49
Other	11	.....	11	25	.....	25	31	.....	31
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Intrabudgetary transactions	-19	.....	-19	-38	.....	-38	-136	.....	-136
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	858	.....	858	3,043	.....	3,043	3,506	(**)	3,506
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	33	.....	33	50	.....	50	1,512	.....	1,512
Other	55	.....	55	49	.....	49	-10	.....	-10
Total—Office of the Secretary	88	.....	88	99	.....	99	1,502	.....	1,502
Transportation Security Administration	817	.....	817	1,971	.....	1,971	.....	.....	.....
Coast Guard:									
Operating expenses	324	.....	324	1,029	.....	1,029	913	.....	913
Acquisition, construction, and improvements	67	.....	67	144	.....	144	138	.....	138
Retired pay	65	.....	65	194	.....	194	167	.....	167
Other	43	1	42	109	2	107	67	2	65
Total—Coast Guard	499	1	498	1,476	2	1,474	1,285	2	1,284
Federal Aviation Administration:									
Operations	532	.....	532	1,548	.....	1,548	1,799	.....	1,799
Airport and airway trust fund:									
Grants-in-aid for airports	268	.....	268	827	.....	827	837	.....	837
Facilities and equipment	250	.....	250	572	.....	572	405	.....	405
Research, engineering, and development	16	.....	16	40	.....	40	46	.....	46
Trust fund share of FAA operations	15	.....	15	43	.....	43	11	.....	11
Total—Airport and airway trust fund	549	.....	549	1,483	.....	1,483	1,299	.....	1,299
Other	-5	1	-6	27	1	26	89	19	71
Total—Federal Aviation Administration	1,076	1	1,076	3,058	1	3,057	3,187	19	3,169
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,395	.....	2,395	7,613	.....	7,613	7,451	.....	7,451
Other	30	.....	30	100	.....	100	40	8	31
Other programs	20	.....	20	57	.....	57	44	.....	44
Total—Federal Highway Administration	2,446	.....	2,446	7,770	.....	7,770	7,535	8	7,527
National Highway Traffic Safety Administration	61	.....	61	132	.....	132	104	.....	104
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
.....	142	.....	142	293	.....	293	386	.....	386
Other	21	1	20	48	2	45	54	3	52
Total—Federal Railroad Administration	163	1	163	340	2	338	441	3	438
Federal Transit Administration:									
Formula grants	-440	.....	-440	152	.....	152	1,160	.....	1,160
Discretionary grants	12	.....	12	87	.....	87	126	.....	126
Trust fund share of expenses	1,407	.....	1,407	1,407	.....	1,407	45	.....	45
Other	-417	.....	-417	122	.....	122	426	.....	426
Total—Federal Transit Administration	561	.....	561	1,768	.....	1,768	1,758	.....	1,758
Maritime Administration	-150	-216	66	-117	20	-137	133	2	131
Other	42	1	41	106	1	105	97	1	96
Proprietary receipts from the public .....	.....	43	-43	.....	57	-57	.....	73	-73
Intrabudgetary transactions .....	(**)	.....	(**)	-3	.....	-3	-7	.....	-7
Offsetting governmental receipts .....	.....	8	-8	.....	23	-23	.....	22	-22
Total—Department of Transportation	5,603	-162	5,764	16,601	105	16,496	16,037	129	15,907

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-125	11	-136	-314	36	-350	152	57	95
Other	74	.....	74	251	.....	251	242	.....	242
Financial Management Service:									
Salaries and expenses	22	.....	22	66	.....	66	57	.....	57
Payment to the Resolution Funding Corporation .....	.....	.....	.....	538	.....	538	353	.....	353
Interest paid to credit financing accounts	-17	.....	-17	-12	.....	-12	74	.....	74
Claims, judgements, and relief acts	36	.....	36	226	.....	226	203	.....	203
Other .....	(* *)	.....	(* *)	39	.....	39	99	.....	99
Total—Financial Management Service	41	.....	41	857	.....	857	786	.....	786
Federal Financing Bank	-30	.....	-30	357	.....	357	322	.....	322
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	66	.....	66	187	.....	187	183	.....	183
Laboratory facilities and headquarters .....	.....	.....	.....	.....	.....	.....	10	.....	10
Internal revenue collections for Puerto Rico	34	.....	34	94	.....	94	93	.....	93
United States Customs Service	582	.....	582	1,125	.....	1,125	913	.....	913
Bureau of Engraving and Printing	12	.....	12	-37	.....	-37	15	.....	15
United States Mint	56	88	-32	189	330	-142	189	413	-224
Bureau of the Public Debt	24	.....	24	81	.....	81	88	.....	88
Internal Revenue Service:									
Processing, assistance, and management	297	.....	297	827	.....	827	771	.....	771
Tax law enforcement	285	.....	285	860	.....	860	983	.....	983
Information systems	112	.....	112	358	.....	358	403	.....	403
Payment where earned income credit exceeds liability for tax	52	.....	52	187	.....	187	190	.....	190
Payment where child credit exceeds liability for tax .....	(* *)	.....	(* *)	94	.....	94	44	.....	44
Refunding internal revenue collections, interest	210	.....	210	892	.....	892	779	.....	779
Other	47	(* *)	47	99	1	98	97	1	97
Total—Internal Revenue Service	1,003	(* *)	1,003	3,317	1	3,316	3,268	1	3,268
United States Secret Service	84	.....	84	244	.....	244	253	.....	253
Comptroller of the Currency	32	-4	36	100	2	98	99	4	95
Office of Thrift Supervision	20	2	18	42	6	35	36	4	32
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	13,609	.....	13,609	40,670	.....	40,670	44,970	.....	44,970
Special issues (cash basis)	71,380	.....	71,380	77,548	.....	77,548	73,896	.....	73,896
Total—Interest on Treasury debt securities (gross)	84,989	.....	84,989	118,218	.....	118,218	118,866	.....	118,866
Total—Interest on the public debt	84,989	.....	84,989	118,218	.....	118,218	118,866	.....	118,866
Other	16	.....	16	49	.....	49	108	.....	108
Proprietary receipts from the public .....	.....	170	-170	.....	119	-119	.....	5327	-327
Intrabudgetary transactions	-482	.....	-482	-771	.....	-771	-705	.....	-705
Offsetting governmental receipts .....	.....	97	-97	.....	344	-344	.....	312	-312
Total—Department of the Treasury	86,395	365	86,030	123,988	839	123,149	124,919	1,118	123,801
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,844	.....	1,844	5,560	.....	5,560	5,318	.....	5,318
Other	58	26	32	167	66	101	178	68	110
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	1	6	-6	3	16	-14	18	19	(* *)
Other	68	80	-12	198	199	-1	169	173	-3
Compensation and pensions	2,303	.....	2,303	8,796	.....	8,796	7,983	.....	7,983
Readjustment benefits	224	.....	224	680	.....	680	532	.....	532
Insurance funds:									
National service life	85	.....	85	262	.....	262	264	.....	264
United States Government Life	1	.....	1	2	.....	2	3	.....	3
Veterans special life	10	73	-64	27	79	-51	27	79	-52
Other	2	.....	2	-4	.....	-4	-7	.....	-7
Total—Veterans Benefits Administration	2,693	160	2,533	9,963	294	9,669	8,988	270	8,718
Construction	41	.....	41	101	.....	101	100	.....	100
Departmental Administration	188	.....	188	426	.....	426	355	.....	355
Proprietary receipts from the public:									
National service life .....	.....	15	-15	.....	42	-42	.....	46	-46
Other .....	.....	129	-129	.....	414	-414	.....	281	-281
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Total—Department of Veterans Affairs	4,824	329	4,495	16,218	816	15,402	14,939	665	14,274

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	157	.....	157	463	.....	463	458	.....	458
Operation and maintenance, general	-2	.....	-2	343	.....	343	522	.....	522
Flood control	29	.....	29	107	.....	107	95	.....	95
Rivers and harbors contributed funds	46	.....	46	87	.....	87	77	.....	77
Harbor maintenance trust fund	166	.....	166	166	.....	166	.....	.....	.....
Other	62	.....	62	353	.....	353	366	.....	366
Proprietary receipts from the public .....	.....	62	-62	.....	98	-98	.....	74	-74
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	457	62	396	1,508	98	1,411	1,508	74	1,433
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	17,928	.....	17,928	17,047	.....	17,047
Military retirement fund	2,951	.....	2,951	8,818	.....	8,818	8,675	.....	8,675
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	14,369	.....	14,369	.....	.....	.....
Uniformed services retiree health care fund	272	.....	272	1,006	.....	1,006	.....	.....	.....
Educational Benefits	20	.....	20	81	.....	81	65	.....	65
Other	16	.....	16	43	.....	43	34	.....	34
Proprietary receipts from the public .....	.....	2	-2	.....	4	-4	.....	4	-4
Intrabudgetary transactions	-36	.....	-36	-32,446	.....	-32,446	-17,133	.....	-17,133
Total—Other Defense Civil Programs	3,224	2	3,222	9,799	4	9,794	8,689	4	8,684
Environmental Protection Agency:									
Science and technology	51	.....	51	177	.....	177	170	.....	170
Environmental programs and management	174	.....	174	518	.....	518	530	.....	530
State and tribal assistance grants	292	.....	292	844	.....	844	774	.....	774
Hazardous substance superfund	101	.....	101	311	.....	311	295	.....	295
Other	16	(**)	15	56	(**)	55	643	1	642
Proprietary receipts from the public .....	.....	5	-5	.....	29	-29	.....	547	-47
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-635	.....	-635
Offsetting governmental receipts .....	.....	(**)	(**)	.....	2	-2	.....	2	-2
Total—Environmental Protection Agency	633	6	627	1,906	32	1,874	1,778	50	1,728
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	3	.....	3	12	.....	12	13	.....	13
Office of Management and Budget	5	.....	5	18	.....	18	16	.....	16
Office of National Drug Control Policy	13	.....	13	18	.....	18	4	.....	4
Emergency response fund .....	.....	.....	.....	.....	.....	.....	88	.....	88
Other	13	.....	13	38	.....	38	79	.....	79
Total—Executive Office of the President	34	.....	34	86	.....	86	199	.....	199
Federal Emergency Management Agency:									
Public enterprise funds	48	54	-6	138	166	-28	160	135	25
Disaster relief	268	.....	268	886	.....	886	981	.....	981
Emergency management planning and assistance	68	.....	68	169	.....	169	92	.....	92
Other	22	.....	22	90	.....	90	91	.....	91
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Emergency Management Agency	407	54	353	1,283	166	1,118	1,324	135	1,190
General Services Administration:									
Real Property Activities	49	.....	49	38	.....	38	71	.....	71
Supply and Technology Activities	10	.....	10	31	.....	31	-286	.....	-286
General Activities	2	.....	2	69	.....	69	42	.....	42
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—General Services Administration	61	1	60	139	1	137	-174	1	-175
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	22	60	-38	40	83	-43	36	177	-141
Foreign military financing program	831	.....	831	1,214	.....	1,214	528	.....	528
Economic support fund	299	.....	299	876	.....	876	1,021	.....	1,021
Other	25	.....	25	99	.....	99	95	.....	95
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	1,177	60	1,117	2,228	83	2,145	1,680	177	1,503
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs .....	(**)	.....	(**)	235	.....	235	189	.....	189
Other	2	.....	2	78	.....	78	144	.....	144
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	2	.....	2	317	.....	317	345	.....	345

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		87	-87	2	185	-182		185	-185
Sustainable development assistance program	101		101	292		292	349		349
Child survival and disease programs	64		64	258		258	174		174
Assistance for the independent States of the Former Soviet Union	38		38	165		165	119		119
Operating expenses	47		47	147		147	132		132
Payment to the Foreign Service retirement and disability fund									
Other	41	(**)	41	155	1	154	234	5	228
Proprietary receipts from the public		(**)	(**)		(**)	(**)			
Intrabudgetary transactions									
Total—Agency for International Development	290	87	203	1,020	186	834	1,006	190	817
Overseas Private Investment Corporation:									
Overseas private investment corporation account	3	9	-6	16	74	-58	13	82	-69
Proprietary receipts from the public									
Total—Overseas Private Investment Corporation	3	9	-6	16	74	-58	13	82	-69
Peace Corps	21		21	66	(**)	66	62		62
Other	14		14	18		18	23		23
Total—International Development Assistance	328	96	232	1,119	260	859	1,104	272	832
International Monetary Programs	-549		-549	-580		-580	467		467
Military Sales Programs:									
Foreign military sales trust fund	1,070		1,070	2,804		2,804	2,738		2,738
Other	(**)	(**)	(**)	1	(**)	1	-1	2	-3
Proprietary receipts from the public		1,267	-1,267		2,752	-2,752		2,397	-2,397
Other									
Total—International Assistance Program	2,028	1,424	604	5,889	3,094	2,794	6,333	2,847	3,485
National Aeronautics and Space Administration:									
Human space flight	583		583	1,514		1,514	1,691		1,691
Science, aeronautics, and technology	606		606	1,837		1,837	1,756		1,756
Mission support	16		16	47		47	283		283
Other	2		2	5		5	7		7
Total—National Aeronautics and Space Administration	1,207		1,207	3,404		3,404	3,737		3,737
National Science Foundation:									
Research and related activities	271		271	1,002		1,002	901		901
Education and human resources	38		38	43		43	19		19
Other	24		24	40		40	45		45
Total—National Science Foundation	333		333	1,086		1,086	965		965
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	531		531	1,655		1,655	1,429		1,429
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,093		4,093	12,359		12,359	11,943		11,943
Employees life insurance fund	146	203	-56	467	905	-439	599	954	-355
Employees and retired employees health benefits fund	1,934	1,963	-29	6,012	6,065	-53	5,438	5,421	17
Other	17		17	69		69	79		79
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-8		-8	-7		-7
Total—Office of Personnel Management	6,718	2,166	4,553	20,554	6,971	13,583	19,481	6,375	13,106

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	466	41	425	68	52	16	199	49	150
Disaster loan fund	-30	-7	-23	37	(* *)	38	208	16	193
Other	(* *)	(* *)	(* *)	2	1	1	2	1	1
Other	54	(* *)	54	134	(* *)	134	-153	(* *)	-153
Proprietary receipts from the public									
Total—Small Business Administration	491	35	456	242	53	189	256	66	190
Social Security Administration:									
Payments to social security trust funds	31		31	3,693		3,693	3,381		3,381
Special benefits for disabled coal miners	35		35	106		106	114		114
Supplemental security income program	² 3,087		3,087	11,099		11,099	10,850		10,850
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	33,039		33,039	97,803		97,803	93,626		93,626
Administrative expenses	² 159		-159	568		568	577		577
Payment to railroad retirement account									
Quinquennial military service credit adjustment									
Total—FOAS trust fund	32,880		32,880	98,371		98,371	94,203		94,203
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,587		5,587	16,742		16,742	15,244		15,244
Administrative expenses	² 219		219	440		440	395		395
Payment to railroad retirement account									
Quinquennial military service credit adjustment	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FDI trust fund	5,807		5,807	17,182		17,182	15,639		15,639
Other	-4		-4	1		1	-4		-4
Proprietary receipts from the public:									
On-budget		197	-197		285	-285		323	-323
Off-budget		7	-7		11	-11		10	-10
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI									
Off-budget ⁶	-18		-18	-3,692		-3,692	-3,381		-3,381
Total—Social Security Administration	41,818	204	41,613	126,760	295	126,465	120,802	333	120,469
Other independent agencies:									
Appalachian Regional Commission	6	(* *)	6	23	1	22	26	2	24
Broadcasting Board of Governors	40		40	125		125	101		101
Corporation for National and Community Service	63		63	220		220	185		185
Corporation for Public Broadcasting	7		7	372		372	350		350
District of Columbia:									
Courts	10		10	32	(* *)	32	30		30
Corrections	(* *)		(* *)	1		1	1		1
General and special payments	42	(* *)	42	110	6	104	130	11	119
Financing									
Equal Employment Opportunity Commission	31	(* *)	31	72	1	71	78	(* *)	77
Export-Import Bank of the United States	62	37	25	198	45	152	282	130	152
Federal Communications Commission:									
Universal service fund	497		497	1,489		1,489	1,152		1,152
Spectrum auction program account	1		1	2		2	2		2
Other	24	1	23	50	3	46	52	⁷ 5	47
Federal Deposit Insurance Corporation:									
Bank insurance fund	107	107	-1	306	681	-375	210	481	-272
Savings association insurance fund	8	12	-3	34	150	-116	1,193	389	804
FSLIC resolution fund:									
Resolution Trust Corporation closeout	6	18	-12	16	217	-201	228	310	-81
Other	1	39	-38	19	116	-97	74	113	-39
Office of Inspector General									
Total—Federal Deposit Insurance Corporation	122	176	-54	375	1,165	-789	1,705	1,293	412
Federal Drug Control Programs	7		7	199		199	112		112
Legal Services Corporation	58		58	88		88	84		84
National Archives and Records Administration	38	1	36	70	5	65	52	(* *)	52
National Credit Union Administration	31	27	4	63	305	-241	34	318	-284

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	29	.....	29	26	.....	26
National Endowment for the Humanities	7	.....	7	25	.....	25	24	.....	24
Institute of Museum and Library Services	24	.....	24	68	.....	68	47	.....	47
National Labor Relations Board	17	.....	17	52	.....	52	56	.....	56
Nuclear Regulatory Commission	39	26	13	135	115	21	127	117	10
Postal Service:									
Public enterprise funds (off-budget)	4,946	⁶ 6,614	-1,668	15,115	19,117	-4,002	15,690	18,575	-2,885
Payments to the Postal Service fund	10	.....	10	69	.....	69	271	.....	271
Railroad Retirement Board:									
Federal windfall subsidy	11	.....	11	34	.....	34	36	.....	36
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	155	.....	155	81	.....	81
Railroad unemployment insurance trust fund:									
Benefit payments	10	.....	10	26	.....	26	28	.....	28
Administrative expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rail industry pension fund:									
Benefit payments	288	.....	288	864	.....	864	771	.....	771
Advances from FOASDI fund	-95	.....	-95	-289	.....	-289	-286	.....	-286
OASDI certifications	95	.....	95	289	.....	289	286	.....	286
Administrative expenses	8	.....	8	23	.....	23	24	.....	24
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust	2,250	.....	2,250	8,250	.....	8,250	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	.....	.....	.....
Supplemental annuity pension fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	17	.....	17
Interest on refund of taxes .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	433	.....	433	1,299	.....	1,299	1,278	.....	1,278
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust	-2,250	.....	-2,250	-8,250	.....	-8,250	.....	.....	.....
Other .....	.....	.....	.....	-155	.....	-155	-81	.....	-81
Total—Railroad Retirement Board	751	(* *)	751	2,247	(* *)	2,247	2,156	.....	2,156
Securities and Exchange Commission	17	.....	17	48	.....	48	68	.....	68
Smithsonian Institution	24	.....	24	72	.....	72	131	.....	131
Tennessee Valley Authority	1,050	705	345	2,775	2,714	62	3,023	3,244	-221
Other	107	74	33	536	115	421	408	112	295
Total—Other independent agencies	8,037	7,662	375	24,663	23,590	1,073	26,401	23,807	2,594
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Department of Defense Medicare-Eligible Health Care Fund	-686	.....	-686	-1,895	.....	-1,895	.....	.....	.....
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-201	.....	-201	-603	.....	-603	-539	.....	-539
Postal Service employer contributions	-62	.....	-62	-186	.....	-186	-181	.....	-181
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-12	.....	-12	-41	.....	-41	-37	.....	-37
Other Defense Civil Programs:									
Military retirement fund	-1,060	.....	-1,060	-3,133	.....	-3,133	-2,990	.....	-2,990
Office of Personnel Management:									
Civil service retirement and disability fund	-1,066	.....	-1,066	-3,488	.....	-3,488	-3,310	.....	-3,310
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-652	.....	-652	-1,956	.....	-1,956	-1,712	.....	-1,712
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-111	.....	-111	-333	.....	-333	-291	.....	-291
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Total—Employer share, employee retirement	-3,163	.....	-3,163	-9,740	.....	-9,740	-9,061	.....	-9,061

Table 5. Outlays of the U.S. Government, December 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-7	.....	-7	-8	.....	-8
Department of Health and Human Services:									
Federal hospital insurance trust fund	-7,200	.....	-7,200	-7,213	.....	-7,213	-6,593	.....	-6,593
Federal supplementary medical insurance trust fund	-1,149	.....	-1,149	-1,247	.....	-1,247	-1,415	.....	-1,415
Department of Labor:									
Unemployment trust fund	-1,975	.....	-1,975	-2,075	.....	-2,075	-2,839	.....	-2,839
Department of State:									
Foreign Service retirement and disability fund	-384	.....	-384	-384	.....	-384	-379	.....	-379
Department of Transportation:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-3	.....	-3	-6	.....	-6
Airport and airway trust fund	-272	.....	-272	-272	.....	-272	-417	.....	-417
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-388	.....	-388	-393	.....	-393	-411	.....	-411
United States government life insurance fund	-2	.....	-2	-2	.....	-2	-2	.....	-2
Corps of Engineers	-1	.....	-1	-2	.....	-2	-6	.....	-6
Other Defense Civil Programs:									
Military retirement fund	233	.....	233	-4,178	.....	-4,178	-5,266	.....	-5,266
Educational benefits fund .....	(* *)	.....	(* *)	-10	.....	-10	-15	.....	-15
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-2	.....	-2	-2	.....	-2
Environmental Protection Agency	-10	.....	-10	-33	.....	-33	-115	.....	-115
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	-17,676	.....	-17,676	-18,095	.....	-18,095	-17,855	.....	-17,855
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-35,993	.....	-35,993	-36,082	.....	-36,082	-33,013	.....	-33,013
Federal disability insurance trust fund	-4,645	.....	-4,645	-4,661	.....	-4,661	-4,201	.....	-4,201
Independent agencies:									
Railroad Retirement Board	-713	.....	-713	-743	.....	-743	243	.....	243
Other	-8	.....	-8	-40	.....	-40	-53	.....	-53
Other	-1	.....	-1	-11	.....	-11	4-19	.....	-19
Total—Interestreceived by trust funds	-70,185	.....	-70,185	-75,452	.....	-75,452	-72,372	.....	-72,372
Rents and royalties on the outer continental shelf lands ..	.....	557	-557	.....	1,048	-1,048	.....	1,520	-1,520
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributedoffsetting receipts	-74,034	557	-74,591	-87,087	1,048	-88,135	-81,433	1,520	-82,954
Total outlays	196,232	17,806	178,426	588,338	52,228	536,110	556,467	54,802	501,665
Total on-budget	194,020	11,185	182,834	504,394	33,100	471,294	473,533	36,217	437,317
Total off-budget	2,213	6,621	-4,408	83,944	19,128	64,816	82,934	18,585	64,349
Total surplus (+) or deficit			+4,373			-108,718			-35,356
Total on-budget			-42,153			-161,877			-80,997
Total off-budget			+46,525			+53,159			+45,642

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	13,053	12,584
Intrabudgetary transactions	151,774	124,542
Governmental receipts	879	816
Total receipts offset against outlays	<u>165,706</u>	<u>137,942</u>

¹Receipts have been decreased and outlays correspondingly decreased in September 2002 by \$20 million to reflect additional reporting by the Library of Congress.

²Includes a prior period adjustment.

³Outlays for the Department of Interior decreased by \$125 million in September 2001 to reflect additional reporting by the Department of Interior.

⁴Outlays for the Department of Interior have been increased by \$100 million and Undistributed offsetting receipts have been decreased by \$25 million in September 2002 to reflect additional reporting by the Department of Interior.

⁵Outlays for the Department of Treasury have been increased and outlays have been decreased for the Environmental Protection Agency by \$1 million in September 2002.

⁶Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

⁷Receipts have been decreased and outlays correspondingly decreased in September 2002 by \$52 million to reflect additional reporting by the Federal Communications Commission.

⁸The Postal Service accounting year is comprised of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through December 29th and estimates for \$102 million through December 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2002 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-1,413	94,760	55,089	3,553,180	3,649,353	3,647,940
Intragovernmental holdings	63,660	82,712	80,886	2,675,056	2,694,108	2,757,768
Total Treasury securities outstanding	62,247	177,472	135,975	6,228,236	6,343,460	6,405,707
Plus premium on Treasury securities	-40	335	647	3,525	3,900	3,860
Less discount on Treasury securities	-2,655	-5,464	-2,700	60,803	57,995	55,340
Total Treasury securities net of Premium and discount	64,863	183,270	139,323	6,170,959	6,289,366	6,354,229
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	412	105	-183	27,170	26,863	27,275
Total federal securities	65,275	183,375	139,139	6,198,129	6,316,229	6,381,504
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	63,698	82,674	80,924	2,675,648	2,694,624	2,758,322
Less discount on federal securities held as investments of government accounts	-1,339	-3,833	1,312	17,673	15,180	13,840
Net federal securities held as investments of government accounts	65,038	86,507	79,612	2,657,974	2,679,444	2,744,482
Total borrowing from the public	237	96,868	59,528	3,540,155	3,636,785	3,637,022
Accrued interest payable to the public	5,954	1,154	-3,217	32,869	28,069	34,023
Allocations of special drawing rights	170	180	-158	6,481	6,491	6,661
Deposit funds	2,009	1,272	1,618	7,186	6,449	8,458
Miscellaneous liability accounts (includes checks outstanding etc.)	-3,245	-979	-3,447	8,098	10,363	7,118
Total liability accounts	5,126	98,495	54,324	3,594,788	3,688,157	3,693,283
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-508	-3,459	-3,151	7,879	4,928	4,420
Tax and loan note accounts	2,569	-24,422	11,284	53,007	26,016	28,585
Balance	2,062	-27,881	8,133	60,886	30,943	33,005
Special drawing rights:						
Total holdings	311	456	-136	11,710	11,855	12,166
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	311	456	-136	9,510	9,655	9,966
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	1,290	1,368	-1,240	2,612	2,691	3,980
Letter of credit issued to IMF	918	517	-85	-26,876	-27,277	-26,359
Dollar deposits with the IMF	30	19	1	-113	-124	-94
Receivable/Payable (-) for interim maintenance of value adjustments	-741	-788	773	-1,284	-1,332	-2,073
Balance	1,497	1,116	-551	20,864	20,483	21,980
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	5,237	9,197	6,334	49,834	53,794	59,031
Total cash and monetary assets	9,106	-17,112	13,780	141,093	114,875	123,981
Non-federal securities of the national railroad Retirement investment trust	2,250	8,249	.....	1,500	7,500	9,750
Net Activity, Guaranteed Loan Financing	-702	-464	9	-16,293	-16,056	-16,757
Net Activity, Direct Loan Financing	-678	-239	2,231	139,306	139,745	139,067
Miscellaneous asset accounts	-478	-656	156	376	198	-280
Total asset accounts	9,499	-10,223	16,177	265,983	246,262	255,761
Excess of liabilities (+) or assets (-)	-4,373	+108,718	+38,147	+3,328,804	+3,441,895	+3,437,522
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	.....	-2,791	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-4,373	+108,718	+35,356	+3,328,804	+3,441,895	+3,437,522

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 2002 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,441,895	3,330,364	3,167,986
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	-1,560	226
Excess of liabilities beginning of period (current basis)	3,441,895	3,328,804	3,168,212
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-4,373	108,718	35,356
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-4,373	108,718	35,356
Total-on-budget (Table 2)	42,153	161,877	80,997
Total-off-budget (Table 2)	-46,525	-53,159	-45,642
Transactions not applied to current year's surplus or deficit:			
Premium/Discount on buyback of U.S. Treasury securities .....	.....	.....	2,793
Profit on sale of gold .....	.....	.....	-2
Total-transactions not applied to current year's surplus or deficit .....	.....	.....	2,791
Excess of liabilities close of period	3,437,522	3,437,522	3,206,359

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 2002 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	8	46	39	298	336	344
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	168	171	172
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	775	775	775
Federal Communications Commission .....	.....	.....	.....	114	114	114
National Archives and Records Administration .....	.....	.....	.....	258	258	258
Tennessee Valley Authority	403	55	-226	25,557	25,209	25,612
Total agency securities	412	105	-183	27,170	26,863	27,275

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2002 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-12,794	-5,435	-7,691	19,234	26,593	13,799
Agricultural credit insurance fund			1,055	5,550	5,550	5,550
Farm storage facility loans		4	8	261	265	265
Apple loans fund				20	20	20
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				5	5	5
Rural Housing Service:						
Rural housing insurance				9,708	9,708	9,708
Rural community facility loans fund			20	1,072	1,072	1,072
Rural Business – Cooperative Service:						
Rural business and industry loans			5	140	140	140
Rural development loan fund				201	201	201
Rural economic development loan fund				76	76	76
Rural Utilities Service:						
Rural water and waste disposal fund			110	4,374	4,374	4,374
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund			-70	11,070	11,070	11,070
Rural telephone bank				323	323	323
Distance learning and telemedicine program				49	49	49
Rural development insurance fund		-230	-160	471	241	241
Foreign Agricultural Service			-81	906	906	906
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				79	79	79
National Oceanic and Atmospheric Administration:						
Fisheries finance		14	6	170	184	184
Fishing vessel obligations				13	13	13
Department of Defense – Military:						
Family Housing improvement loans		9	16	44	53	53
Department of Education:						
College housing and academic facilities loans	-3	-3	-2	215	215	211
Federal direct student loans		4,358	7,724	89,498	93,855	93,855
Department of Energy:						
Bonneville Power Administration fund	40	90		2,770	2,820	2,860
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration		500		7,553	8,053	8,053
Housing for the elderly and handicapped				2,640	2,640	2,640
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund		(* *)	8	97	97	97
Bureau of Indian Affairs				25	25	25
Assistance to American Samoa loan fund		3		12	15	15
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(* *)	(* *)	(* *)
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	7	7	41	354	354	361
Federal Railroad Administration:						
Alameda corridor project				513	513	513
Railroad rehabilitation and improvement loan fund				104	104	104
Other				(* *)	(* *)	(* *)
Maritime Administration			128	29	29	29
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	2	2	25	27	27
Federal Financing Bank revolving fund	-400	12,479	-3,729	24,693	37,572	37,172
Department of Veterans Affairs:						
Veterans housing benefit program fund			1,957	3,003	3,003	3,003
Native American veteran housing fund			3	21	21	21
Vocational rehabilitation loan fund	1	1	(* *)	1	2	2
Corps of Engineers:						
Washington aqueduct	-8	-8	5	24	24	16

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2002 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			-5	24	24	24
Federal Emergency Management Agency:						
National flood insurance fund		-10	50	10	.....	.....
Disaster assistance loan fund				4	4	4
General Services Administration:						
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		40	226	1,317	1,357	1,357
Military debt reduction				2	2	2
Agency for International Development:						
International debt reduction				16	16	16
Microenterprise and small enterprise development				1	1	1
Overseas Private Investment Corporation		(* *)	6	132	132	132
Small Business Administration:						
Business loan fund	155	155	-12	1,294	1,294	1,448
Disaster loan fund			-729	9,742	9,742	9,742
Independent agencies:						
Export-Import Bank of the United States			100	6,657	6,657	6,657
Federal Communications Commission:						
Spectrum auction loan fund				5,771	5,771	5,771
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	276	792	766	2,870	3,386	3,662
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	-150				150	.....
Total agency borrowing from the Treasury financed through Treasury securities issued	-12,877	12,792	-216	213,555	239,224	226,347
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund				2,905	2,905	2,905
Rural Utilities Service:						
Rural electrification and telecommunications fund	2	432	277	18,329	18,760	18,761
Rural development insurance fund			-125	950	950	950
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-844	-844	-844
Department of Education:						
Historically Black college and university capital financing fund	2	5	12	69	71	73
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-74	-71	1,207	1,133	1,133
Community development grants	(* *)	-1	-1	5	4	4
Department of the Interior:						
Assistance to territories				11	11	11
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-18	-24	-21	2,206	2,200	2,182
International Assistance Program:						
Foreign military financing program	-38	-54	-54	1,923	1,907	1,869
Small Business Administration:						
Business loan fund	-3	-8	-8	102	98	95
Independent agencies:						
Postal Service	-344	-2,864	-3,737	11,114	8,594	8,250
Total borrowing from the Federal Financing Bank	-400	-2,587	-3,729	39,605	37,418	37,018

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investmentsof Federal Government Accounts in Federal Securities, December 2002 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	15	4	13	55	44	59
Department of Commerce .....	.....	3	2	.....	3	3
Department of Defense-Military:						
Defense cooperation account .....	.....	(* *)	(* *)	13	13	13
Department of Energy	-14	788	345	26,408	27,209	27,196
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	1,005	1,958	951	21,251	22,204	23,209
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-3	30	99	6,958	6,992	6,988
Other .....	.....	245	241	.....	245	245
Department of the Interior	-31	-10	47	3,990	4,010	3,979
Department of Labor	189	-259	1,143	12,911	12,463	12,652
Department of Transportation	(* *)	4	.....	123	127	127
Department of the Treasury	-3	-59	-271	10,007	9,951	9,948
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	-3	1	29	26	26
Veterans reopened insurance fund	13	7	8	475	469	482
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	6	6	7
Other Defense Civil Programs:						
Uniformed services retiree health care fund	523	15,369	.....	.....	14,846	15,369
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	-2	375	272	30,542	30,919	30,917
Savings association insurance fund	3	116	-804	11,153	11,266	11,269
FSLIC resolution fund	38	97	39	2,800	2,859	2,897
National Credit Union Administration	-4	248	283	5,185	5,437	5,433
Postal Service	1,310	981	-1,258	1,430	1,100	2,410
Other	41	83	104	5,172	5,213	5,254
Other	2	101	35	4,882	4,981	4,983
Total Treasury securities	3,083	20,077	1,251	143,390	160,385	163,467
Total Federal funds	3,083	20,077	1,251	143,390	160,385	163,467
Trust funds:						
Legislative Branch:						
Library of Congress	-3	-6	16	58	55	52
United States Tax Court .....	.....	(* *)	.....	7	7	7
Other	4	5	7	71	73	76
Judicial Branch:						
Judicial retirement funds	-5	-9	36	582	578	573
Department of Agriculture	11	1	28	39	30	40
Department of Defense-Military:						
Voluntary separation incentive fund	-24	-26	-20	782	781	756
Other	-1	-5	-4	53	48	47

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 2002 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	8,551	6,420	11,751	228,906	226,775	235,326
Federal supplementary medical insurance trust fund	-534	-4,670	-1,150	38,804	34,668	34,135
Other	-1	18	-3	1,879	1,899	1,897
Department of the Interior	-15	9	41	29	53	38
Department of Justice	-60	.....	-8	.....	60	.....
Department of Labor:						
Unemployment trust fund	-2,357	-7,147	-2,721	68,265	63,474	61,117
Other	-16	-35	-37	69	50	34
Department of State:						
Foreign Service retirement and disability fund	365	316	411	11,734	11,686	12,050
Other .....	.....	-1	1	16	16	16
Department of Transportation:						
Airport and airway trust fund	861	2,436	189	10,997	12,572	13,433
Highway trust fund	-1,546	-357	840	18,840	20,029	18,483
Other	-15	-40	-16	2,374	2,349	2,334
Department of Treasury	-34	-92	-91	401	344	310
Department of Veterans Affairs:						
General post fund, national homes .....	.....	14	-20	47	61	61
National service life insurance	316	173	182	11,465	11,322	11,638
United States government life insurance fund	1	(* *)	(* *)	62	60	61
Veterans special life insurance fund	64	52	51	1,807	1,795	1,859
Corps of Engineers	-102	9	138	2,252	2,363	2,261
Other Defense Civil Programs:						
Military retirement fund	-1,791	17,293	16,746	162,396	181,481	179,690
Other	-1	22	-5	1,124	1,148	1,147
Environmental Protection Agency	-98	-228	-124	5,127	4,997	4,899
Federal Emergency Management Agency .....	(* *)	.....	.....	2	2	2
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	15,005	10,376	10,336	573,713	569,084	584,089
Employees life insurance fund	69	446	396	25,350	25,728	25,796
Employees and retired employees health benefits fund	31	67	(* *)	7,554	7,590	7,621
Social Security Administration:						
Federal old-age and survivors insurance trust fund	39,356	43,942	37,681	1,173,759	1,178,345	1,217,702
Federal disability insurance trust fund	5,098	5,093	5,106	155,287	155,281	160,380
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	.....	.....	55	55	55
Japan-United States Friendship Commission .....	.....	(* *)	(* *)	40	40	40
Railroad Retirement Board:						
Treasury securities	-2,470	-11,363	8	25,260	16,368	13,897
Other	-40	-117	-91	3,036	2,960	2,919
Total Treasury securities	60,615	62,596	79,673	2,532,258	2,534,239	2,594,854
Total trust funds	60,615	62,596	79,673	2,532,258	2,534,239	2,594,854
Grand total	63,698	82,674	80,924	2,675,648	2,694,624	2,758,322

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—NetActivity, Guaranteed and Direct Loan Financing, December 2002 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-2	-23	-89	626	605	603
Agricultural credit insurance fund	(* *)	-1	-13	-598	-599	-598
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	7	7	7
Rural housing insurance fund	1	9	-4	-319	-310	-310
Rural Business-Cooperative Service:						
Rural business and industry loans	13	25	24	-31	-19	-6
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account		-1		72	71	71
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	(* *)	12	12	12
Department of Defense-Military	2	2	-2	-19	-18	-16
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-768	-659	158	-8,687	-8,578	-9,346
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans				-1	-1	-1
Health education assistance loans	1	4	4	-349	-346	-345
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	(* *)	(* *)	-12	-12	-12
Community Planning and Development:						
Community development loans	(* *)	(* *)	(* *)	-38	-38	-38
Housing Programs:						
FHA-Mutual mortgage insurance loans	204	723	240	4,633	5,153	5,356
FHA-General and special risk fund	-19	-210	-4	-119	-311	-330
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-37	-111	-112	-807	-881	-919
Department of the Interior:						
Bureau of Indian Affairs	(* *)	(* *)	(* *)	-47	-46	-46
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(* *)	(* *)		(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(* *)	(* *)	(* *)
Maritime Administration	2	-1	266	-196	-200	-198
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-1	-3		-197	-199	-200
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-9	-52	-82	-5,094	-5,137	-5,146
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel				-665	-665	-665
Urban and environmental credit guaranteed loans	5	6	(* *)	-74	-73	-68
Microenterprise and small enterprise development		(* *)	(* *)	-1	-1	-1
Development credit authority loan fund	(* *)	(* *)	(* *)	-1	-1	-1
Overseas Private Investment Corporation	-11	-12	-17	-465	-467	-478
Small Business Administration:						
Business loan fund	-11	61	88	597	669	658
Independent agencies:						
Export-Import Bank of the United States	-73	-219	-450	-4,496	-4,643	-4,715
Net Activity, Guaranteed Loan Financing	-702	-464	9	-16,293	-16,056	-16,757
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-67	-172	-158	2,943	2,838	2,771
Farm storage facility loans	1	5	50	143	147	148
Apple loans fund	(* *)	-1	(* *)	10	9	9
Emergency boll weevil loan fund			(* *)	4	4	4
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	1	1	-1	-1	-1	(* *)
Rural Housing Service:						
Rural community facility loans fund	2	17	29	823	838	840
Rural housing insurance fund	-68	-124	-35	9,414	9,358	9,290
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	-2	15	84	82	82
Rural development loan fund	(* *)	-1	3	187	185	185

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 2002 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	-1	(*)	-1	64	64	64
Rural Utilities Service:						
Rural water and waste disposal loans	9	29	79	3,483	3,503	3,512
Rural electrification and telecommunications fund	253	961	671	10,785	11,492	11,745
Rural telephone bank	1	12	5	300	311	312
Distance learning and telemedicine program	(*)	4	4	42	46	46
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-22	-60	-108	454	416	394
International debt reduction	-1	-1	3	15	15	15
P.L. 480, title 1, Food for progress credits	-55	-65	-67	60	50	-5
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(*)	1	-8	156	157	157
Department of Defense-Military						
.....	17	8	20	42	33	50
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	(*)	(*)	23	22	22
Historically Black college and university capital financing fund	2	5	12	69	71	73
Office of Student Financial Assistance:						
Federal direct student loans	-238	-711	1,279	88,528	88,055	87,818
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	.....	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation .....	.....	(*)	.....	88	88	88
Bureau of Indian Affairs	(*)	(*)	(*)	17	17	17
Assistance to American Samoa loan fund .....	.....	.....	1	12	12	12
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-3	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	(*)	(*)	.....	.....	.....	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	(*)	34	350	350	350
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	513	513	513
Railroad rehabilitation and improvement loan fund	4	4	(*)	104	104	108
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	1	1	24	25	26
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	41	120	-71	2,679	2,758	2,799
Native American veteran housing fund	(*)	(*)	(*)	20	20	20
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-2	-2	24	22	22
Federal Emergency Management Agency:						
Disaster assistance loan fund .....	.....	(*)	-1	1	1	1
General Services Administration:						
Columbia Hospital for Women .....	.....	.....	-13	.....	.....	.....
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-71	-70	-99	1,275	1,276	1,205
Military debt reduction .....	(*)	(*)	.....	1	1	1
Agency for International Development:						
International debt reduction .....	.....	.....	-6	-68	-68	-68
Microenterprise and small enterprise development .....	.....	.....	.....	(*)	(*)	(*)
Overseas Private Investment Corporation	-6	-12	3	93	87	81
Small Business Administration:						
Business loan fund	-17	-17	43	111	111	94
Disaster loan fund	-364	101	716	4,071	4,535	4,171
Independent agencies:						
Export-Import Bank of the United States	-99	-251	-111	5,555	5,402	5,303
Federal Communications Commission:						
Spectrum auction loan fund	(*)	-15	-57	5,749	5,734	5,734
Net Activity, Direct Loan Financing	-678	-239	2,231	139,306	139,745	139,067

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	67,686	55,010	74,968										197,665	226,342
Corporation income taxes	-4,490	-2,145	39,623										32,989	55,698
Social insurance and retirement receipts:														
Employment and general retirement	48,358	52,254	55,986										156,598	147,439
Unemployment insurance	1,537	2,433	287										4,256	4,109
Other retirement	438	358	360										1,156	1,137
Excise taxes	4,612	5,958	5,480										16,051	11,510
Estate and gift taxes	2,017	1,655	1,885										5,556	6,587
Customs duties	1,563	1,627	1,655										4,845	4,787
Miscellaneous receipts	2,835	2,887	2,554										8,275	8,699
Total—Receipts this year	124,557	120,037	182,799										427,392	.....
(On-budget)	88,065	80,671	140,682										309,417	.....
(Off-budget)	36,492	39,366	42,117										117,975	.....
<i>Total—Receipts prior year</i>	<i>157,163</i>	<i>121,233</i>	<i>187,914</i>										<i>.....</i>	<i>466,309</i>
<i>(On budget)</i>	<i>122,003</i>	<i>83,374</i>	<i>150,942</i>										<i>.....</i>	<i>356,319</i>
<i>(Off budget)</i>	<i>35,159</i>	<i>37,858</i>	<i>36,973</i>										<i>.....</i>	<i>109,990</i>
Outlays														
Legislative Branch	335	259	274										868	888
Judicial Branch	412	407	399										1,218	1,130
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	3,779	3,473	3,339										10,590	13,232
Other	5,557	4,384	5,318										15,260	12,293
Department of Commerce	427	481	525										1,433	1,433
Department of Defense:														
Military:														
Military Personnel	8,074	11,194	8,140										27,408	23,053
Operation and Maintenance	9,568	11,623	10,203										31,395	27,196
Procurement	4,475	4,612	6,807										15,894	15,043
Research, Development, Test, and Evaluation	3,808	4,118	5,652										13,578	10,488
Military Construction	490	482	508										1,480	1,331
Family Housing	276	271	276										823	866
Revolving and Management funds	542	381	1,435										2,358	1,578
Other	1,511	-1,389	586										709	941
Total Military	28,745	31,293	33,607										93,645	80,497
Department of Education	4,237	3,449	4,123										11,809	10,011
Department of Energy	2,255	1,886	1,156										5,297	5,421
Department of Health and Human Services:														
Public Health Service	3,458	3,230	3,191										9,880	9,114
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	14,365	12,295	12,703										39,363	36,555
Federal hospital ins. trust fund	13,336	13,392	13,291										40,020	35,610
Federal supp. med. ins. trust fund	10,515	11,021	9,921										31,457	27,117
Other	6,705	6,603	6,520										19,828	22,941
Administration for Children and Families	3,800	3,983	4,304										12,086	10,378
Other	-8,310	-8,136	-7,995										-24,441	-27,242
Department of Housing and Urban Development	3,654	2,982	3,222										9,857	8,720
Department of the Interior	1,017	547	732										2,297	2,641
Department of Justice	2,324	1,814	1,982										6,120	6,407
Department of Labor:														
Unemployment trust fund	4,779	4,111	4,843										13,732	9,975
Other	1,099	1,140	582										2,821	2,404
Department of State	1,283	902	858										3,043	3,506
Department of Transportation:														
Highway trust fund	2,917	2,370	2,426										7,713	7,483
Other	2,920	2,525	3,338										8,783	8,425
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,677	19,552	84,989										118,218	118,866
Other	2,139	1,750	1,041										4,931	4,935
Department of Veterans Affairs:														
Compensation and pensions	2,248	4,244	2,303										8,796	7,983
National service life	80	70	70										220	218

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
United States Government Life	1	1	1										2	3
Other	2,117	2,146	2,121										6,384	6,070
Corps of Engineers	580	436	396										1,411	1,433
Other Defense Civil Programs	3,461	3,112	3,222										9,794	8,684
Environmental protection	643	604	627										1,874	1,728
Executive Office of the President	26	25	34										86	199
Federal Emergency Management														
Agency	366	400	353										1,118	1,190
General Services Administration	45	32	60										137	-175
International Assistance Program:														
International Security Assistance	308	721	1,117										2,145	1,503
Multilateral Assistance	310	4	2										317	345
International Development														
Assistance	283	344	232										859	832
Other	-4	223	-746										-527	805
National Aeronautics and Space														
Administration	1,130	1,067	1,207										3,404	3,737
National Science Foundation	387	366	333										1,086	965
Office of Personnel Management	4,721	4,310	4,553										13,583	13,106
Small Business Administration	91	-359	456										189	190
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	32,667	32,825	32,880										98,371	94,203
Federal disability ins. trust fund (off-budget)	5,569	5,807	5,807										17,182	15,639
Other	2,665	5,319	2,927										10,912	10,627
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	20	-395	-1										-375	-272
Savings association insurance fund	1	-114	-3										-116	804
FSLIC resolution fund:														
RTC closeout	-7	-182	-12										-201	-81
Other	-57	-2	-38										-97	-39
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,744	-590	-1,668										-4,002	-2,885
Payments to the Postal Service fund	59		10										69	271
Tennessee Valley Authority	-392	108	345										62	-221
Other independent agencies	1,976	2,016	1,741										5,733	5,017
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,476	-3,101	-3,163										-9,740	-9,061
Interest received by trust funds	-63	-5,204	-70,185										-75,452	-72,372
Rents and royalties on outer continental shelf lands	-282	-209	-557										-1,048	-1,520
Sale of major assets														
Other	-605	-604	-686										-1,895	(*)
Totals this year:														
Total outlays	178,549	179,135	178,426										536,110	.....
(On-budget)	146,520	141,939	182,834										471,294	.....
(Off-budget)	32,028	37,196	-4,408										64,816	.....
Total-surplus (+) or deficit (-)	-53,992	-59,099	+4,373										-108,718	.....
(On-budget)	-58,456	-61,268	-42,153										-161,877	.....
(Off-budget)	+4,464	+2,170	+46,525										+53,159	.....
Total borrowing from the public ...	33,385	63,245	237										96,868	59,528
<i>Total-outlays prior year</i>	<i>164,819</i>	<i>175,500</i>	<i>161,347</i>										.....	<i>501,665</i>
<i>(On-budget)</i>	<i>134,013</i>	<i>140,387</i>	<i>162,916</i>										.....	<i>437,317</i>
<i>(Off-budget)</i>	<i>30,806</i>	<i>35,113</i>	<i>-1,570</i>										.....	<i>64,349</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-7,656</i>	<i>-54,267</i>	<i>+26,567</i>										.....	<i>-35,356</i>
<i>(On-budget)</i>	<i>-12,010</i>	<i>-57,013</i>	<i>-11,975</i>										.....	<i>-80,997</i>
<i>(Off-budget)</i>	<i>+4,354</i>	<i>+2,746</i>	<i>+38,542</i>										.....	<i>+45,642</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2002

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	861	556	305	1,851	1,506	345	10,997	12,572	13,433
Black lung disability	37	36	1	101	103	-3	.....	.....	.....
Federal disability insurance	10,878	5,807	5,072	22,393	17,182	5,210	155,287	155,281	160,380
Federal employees life and health .....	.....	-85	85	.....	-492	492	32,904	33,318	33,417
Federal employees retirement	19,518	4,147	15,371	23,212	12,522	10,690	586,037	581,355	596,720
Federal hospital insurance	21,159	13,350	7,809	46,004	40,228	5,776	228,906	226,775	235,326
Federal old-age and survivors insurance	72,665	32,880	39,786	142,317	98,371	43,946	1,173,759	1,178,345	1,217,702
Federal supplementary medical insurance	9,682	9,921	-239	27,128	31,457	-4,329	38,804	34,668	34,135
Hazardous substance superfund	6	101	-95	34	311	-277	3,234	3,059	2,944
Highways	2,391	3,907	-1,516	6,324	9,343	-3,019	18,840	20,029	18,483
Military advances	1,267	1,070	197	2,752	2,804	-52	.....	.....	.....
Military retirement	827	2,951	-2,124	25,239	8,818	16,421	162,396	181,481	179,690
Railroad retirement	3,286	2,980	306	10,198	10,438	-240	25,260	16,368	13,897
Unemployment	2,317	4,853	-2,536	6,481	13,758	-7,277	68,265	63,474	61,117
Veterans life insurance	405	22	383	437	213	224	13,334	13,177	13,558
All other trust	319	559	-240	1,047	1,319	-272	14,235	14,335	14,053
Total trust fund receipts and outlays and investments held from Table 6-D	145,619	83,054	62,565	315,518	247,881	67,637	2,532,258	2,534,239	2,594,854
Less: Interfund transactions	85,808	85,808	.....	145,072	145,072	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	59,811	-2,754	62,565	170,446	102,810	67,637	.....	.....	.....
Total Federal fund receipts and outlays	123,005	181,197	-58,192	256,995	433,350	-176,355	.....	.....	.....
Less: Interfund transactions	16	16	.....	49	49	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	122,988	181,180	-58,192	256,945	433,301	-176,355	.....	.....	.....
Net budget receipts & outlays	182,799	178,426	4,373	427,392	536,110	-108,718	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2002 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	74,968	197,665	226,342
Corporation income taxes	39,623	32,989	55,698
Social insurance and retirement receipts:			
Employment and general retirement	55,986	156,598	147,439
Unemployment insurance	287	4,256	4,109
Other retirement	360	1,156	1,137
Excise taxes	5,480	16,051	11,510
Estate and gift taxes	1,885	5,556	6,587
Customs duties	1,655	4,845	4,787
Miscellaneous receipts	2,554	8,275	8,699
Total	182,799	427,392	466,309
NET OUTLAYS			
National defense	34,935	98,254	84,344
International affairs	1,287	5,533	7,049
General science, space, and technology	1,814	5,378	5,544
Energy	253	-113	-17
Natural resources and environment	2,206	6,852	6,973
Agriculture	4,186	12,625	14,636
Commerce and housing credit	-900	-3,421	-1,440
Transportation	5,724	16,440	15,887
Community and regional development	1,405	4,059	4,056
Education, training, employment and social services	6,082	18,015	15,912
Health	17,364	53,766	48,810
Medicare	21,048	64,976	56,836
Income security	25,558	78,506	68,720
Social security	38,687	115,540	109,824
Veterans benefits and services	4,465	15,374	14,297
Administration of justice	3,145	8,830	9,060
General government	1,651	5,331	5,934
Net interest	13,925	42,848	45,823
Undistributed offsetting receipts	-4,407	-12,682	-10,581
Total	178,426	536,110	501,665

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments—these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January Statement
will be 2:00 pm EST February 21, 2003.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's home page:

<http://www.fms.treas.gov/>