



Monthly Treasury Statement

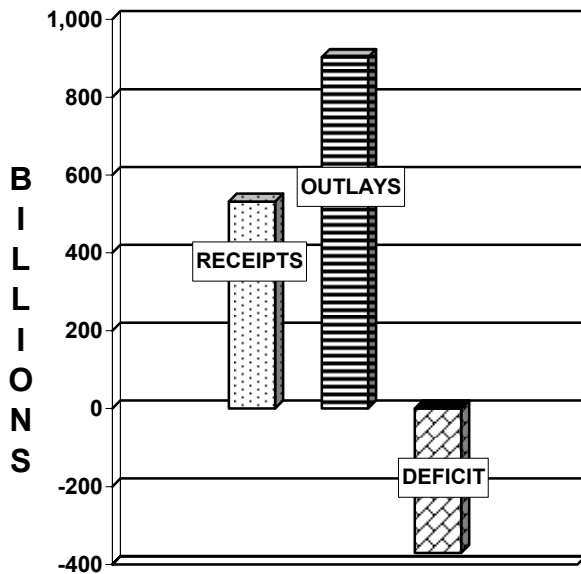
of Receipts and Outlays
of the United States Government

For Fiscal Year 2011 Through **December 31, 2010**, and Other Periods

Highlight

Military active duty pay, veterans' benefits supplemental security income payments and Medicare payments to health maintenance organizations for January 1, 2011 were accelerated to December 30, 2010.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH DECEMBER 2010



Contents

- Summary, page 2
- Receipts, page 6
- Outlays, page 7
- Means of financing, page 20
- Receipts/outlays by month, page 28
- Federal trust funds/securities, page 30
- Receipts by source/outlays by function, page 30
- Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2010 and 2011, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2010			
October.....	135,294	311,657	176,363
November.....	133,564	253,851	120,287
December.....	218,918	310,328	91,410
January.....	205,239	247,873	42,634
February.....	107,520	328,429	220,909
March.....	153,358	218,745	65,387
April.....	245,260	327,950	82,689
May.....	146,794	282,721	135,927
June.....	251,048	319,470	68,422
July.....	155,546	320,588	165,043
August.....	163,998	254,524	90,526
September.....	245,207	279,813	34,607
Year-to-Date.....	2,161,746	3,455,949	1,294,204
FY 2011			
October.....	145,951	286,384	140,432
November.....	148,970	299,364	150,394
December.....	236,875	316,872	79,996
Year-to-Date.....	531,797	902,619	370,822

¹Both receipts and outlays have been increased by \$10 million to reflect the reclassification of a Proprietary Receipt to a Governmental Receipt by the Financial Research Board for the month of November 2010.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 2010 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2010)	Budget Estimates Next Fiscal Year (2012) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	236,875	531,797	2,425,725	487,776	2,814,008
On-Budget Receipts	197,098	396,022	1,763,806	345,035	2,104,845
Off-Budget Receipts	39,778	135,775	661,919	142,740	709,163
Total Outlays	316,872	902,619	3,841,920	875,835	3,725,401
On-Budget Outlays	314,538	787,962	3,259,207	739,297	3,119,870
Off-Budget Outlays	2,333	114,657	582,713	136,538	605,531
Total Surplus (+) or Deficit (-).....	-79,996	-370,822	-1,416,195	-388,060	-911,393
On-Budget Surplus (+) or Deficit (-)	-117,440	-391,940	-1,495,401	-394,262	-1,015,025
Off-Budget Surplus (+) or Deficit (-)	+37,444	+21,118	+79,206	+6,202	+103,632
Total On-Budget and Off-Budget Financing	79,996	370,822	1,416,195	388,060	911,393
Means of Financing:					
Borrowing from the Public.....	114,463	367,886	1,350,046	261,730	1,052,216
Reduction of Operating Cash, Increase (-).....	-61,351	-32,894	200,000	81,671	.....
By Other Means.....	26,884	35,831	-133,851	44,659	-140,823

¹These estimates are based on the *FY 2011 Mid-Session Review*, released by the Office of Management and Budget on July 23, 2010.

... No Transactions

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2010 and 2011

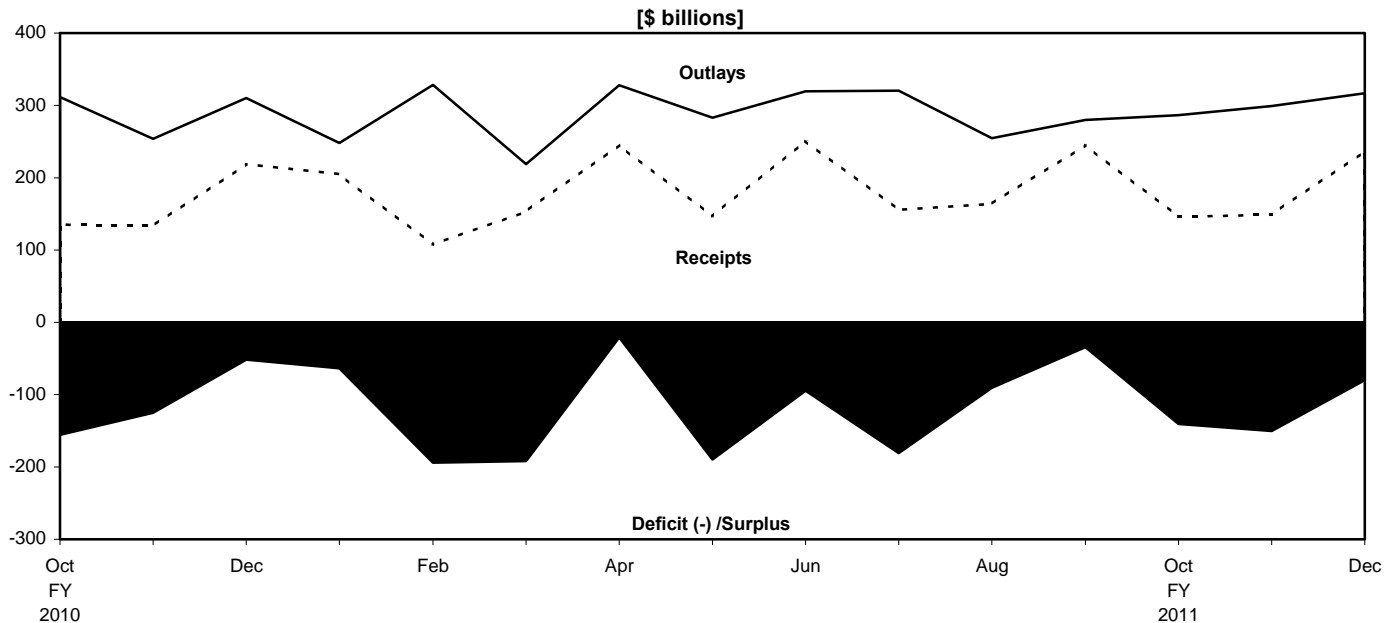


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2010 and 2011

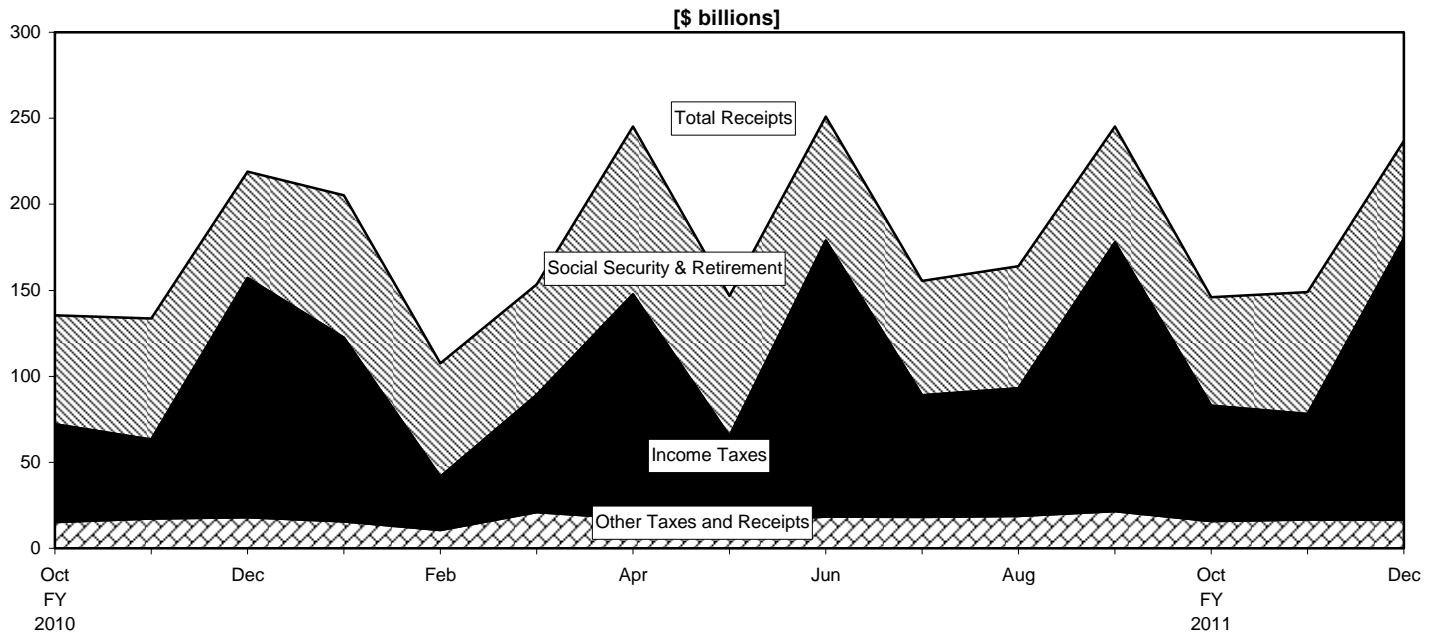


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2010 and 2011

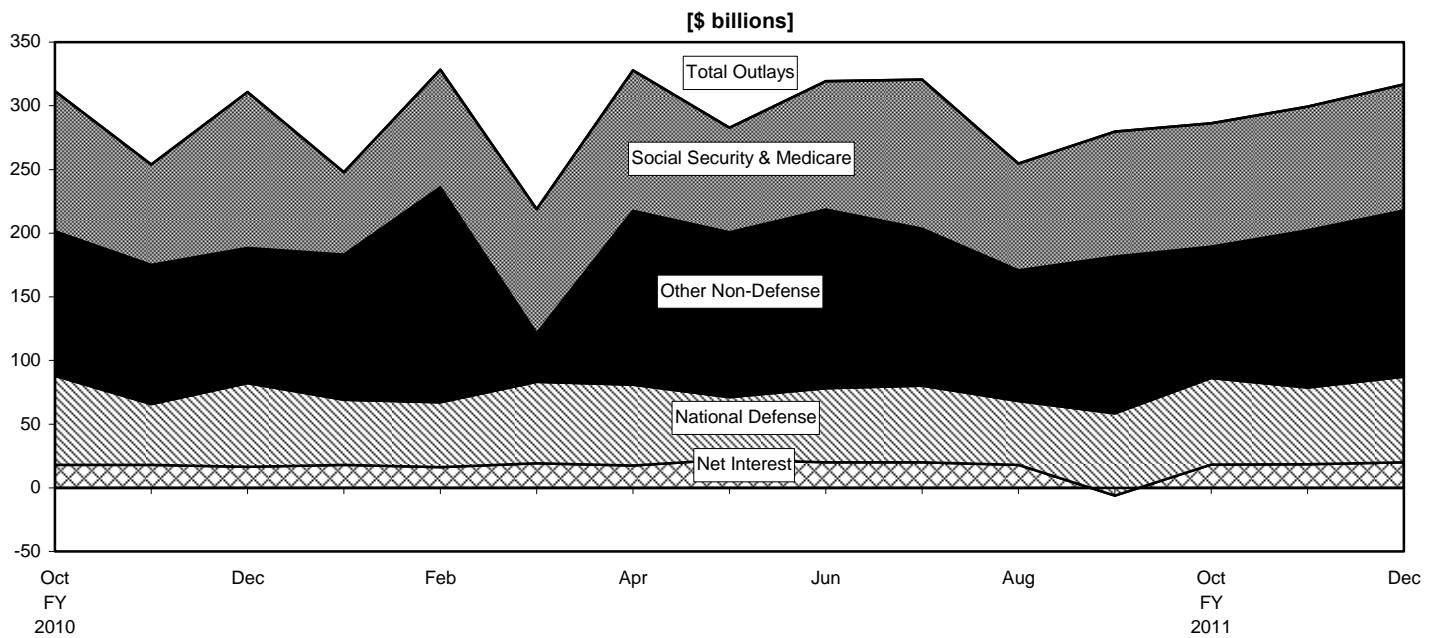


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2010 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	120,316	256,022	207,731	1,031,926
Corporation Income Taxes.....	43,400	35,932	33,925	280,396
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	39,778	135,775	142,740	661,919
Employment and General Retirement (On-Budget)	13,891	44,770	46,305	195,771
Unemployment Insurance	2,655	9,149	5,448	54,422
Other Retirement	370	1,091	1,121	4,276
Excise Taxes	5,968	16,770	16,319	75,799
Estate and Gift Taxes	218	723	3,966	25,076
Customs Duties	2,296	7,373	5,924	26,632
Miscellaneous Receipts	7,983	24,192	24,295	89,508
Allowances .....	.....	.....	.....	-20,000
Total Receipts	236,875	531,797	487,776	2,425,725
(On-Budget).....	197,098	396,022	345,035	1,763,806
(Off-Budget).....	39,778	135,775	142,740	661,919
Budget Outlays				
Legislative Branch	428	1,265	1,284	5,599
Judicial Branch	594	1,771	1,813	7,512
Department of Agriculture	13,314	41,637	38,558	144,490
Department of Commerce.....	853	2,768	2,691	11,768
Department of Defense-Military	64,556	187,784	176,370	723,703
Department of Education	8,077	23,282	23,088	101,692
Department of Energy.....	3,421	9,074	7,162	45,143
Department of Health and Human Services.....	78,810	223,341	208,487	926,236
Department of Homeland Security.....	3,902	12,076	11,940	56,366
Department of Housing and Urban Development	4,416	12,610	13,799	51,219
Department of the Interior.....	1,167	3,503	3,313	14,382
Department of Justice.....	2,341	7,863	7,831	32,381
Department of Labor.....	12,943	36,230	42,276	109,288
Department of State.....	2,641	6,710	6,106	29,309
Department of Transportation.....	6,305	21,181	21,269	86,280
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross).....	104,700	148,239	145,392	464,706
Other	2,183	21,201	27,172	94,921
Department of Veterans Affairs.....	13,888	33,798	30,618	134,106
Corps of Engineers	1,165	2,966	2,469	11,540
Other Defense Civil Programs	4,476	12,916	12,973	54,862
Environmental Protection Agency.....	1,041	3,092	2,019	11,541
Executive Office of the President.....	34	123	138	500
General Services Administration.....	215	414	191	2,279
International Assistance Program	1,255	4,327	4,753	24,659
National Aeronautics and Space Administration	1,737	4,688	4,651	18,732
National Science Foundation	536	1,711	1,534	8,374
Office of Personnel Management	5,636	18,003	18,310	73,676
Small Business Administration.....	137	343	340	1,465
Social Security Administration	68,227	195,536	218,095	789,034
Other Independent Agencies	-1,640	-4,662	-36,812	47,226
Allowances .....	.....	.....	.....	37,483
Undistributed Offsetting Receipts:				
Interest.....	-84,354	-87,849	-90,078	-188,784
Other	-6,136	-33,322	-31,916	-89,768
Total Outlays	316,872	902,619	875,835	3,841,920
(On-Budget).....	314,538	787,962	739,297	3,259,207
(Off-Budget).....	2,333	114,657	136,538	582,713
Surplus (+) or Deficit (-).....	-79,996	-370,822	-388,060	-1,416,195
(On-Budget).....	-117,440	-391,940	-394,262	-1,495,401
(Off-Budget).....	+37,444	+21,118	+6,202	+79,206

¹These estimates are based on the *FY 2011 Mid-Session Review*, released by the Office of Management and Budget on July 23, 2010.

² Both receipts and outlays have been increased by \$10 million to reflect the reclassification of a Proprietary Receipt to a Governmental Receipt by the Financial Research Board for the month of November 2010.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 2010 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	111,023			253,070			216,028		
Presidential Election Campaign Fund.....	(**)			2			2		
Other.....	11,803			27,225			23,132		
Total--Individual Income Taxes.....	122,826	2,510	120,316	280,297	24,276	256,022	239,162	31,432	207,731
Corporation Income Taxes.....	48,864	5,463	43,400	61,241	25,309	35,932	57,594	23,669	33,925
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	145,023		45,023	126,769		126,769	128,111		128,111
Self-Employment Contributions Act Taxes.....	1380		380	695		695	698		698
Adjustments Attributable to Prior Years.....	-11,402		-11,402	-11,402		-11,402	-6,786		-6,786
Total--FOASI Trust Fund.....	34,001		34,001	116,062		116,062	122,023		122,023
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	17,646		7,646	21,528		21,528	21,754		21,754
Self-Employment Contributions Act Taxes.....	65		65	119		119	119		119
Adjustments Attributable to Prior Years.....	-1,935		-1,935	-1,935		-1,935	-1,155		-1,155
Total--FDI Trust Fund.....	5,776		5,776	19,712		19,712	20,718		20,718
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	16,788		16,788	46,784		46,784	47,350		47,350
Self-Employment Contributions Act Taxes.....	170		170	308		308	298		298
Adjustments Attributable to Prior Years.....	-3,446		-3,446	-3,446		-3,446	-2,422		-2,422
Total--FHI Trust Fund.....	13,512		13,512	43,646		43,646	45,226		45,226
Railroad Retirement:									
Rail Pension and Supplemental Annuity.....	180	(**)	180	520	(**)	520	509	(**)	508
Social Security Equivalent Account.....	199	(**)	199	604	(**)	604	571	(**)	570
Total--Employment and General Retirement.....	53,669	(**)	53,669	180,545	(**)	180,544	189,046	(**)	189,046
Unemployment Insurance:									
Deposits by States.....	2,615		2,615	8,435		8,435	4,803		4,803
Federal Unemployment Tax Act Taxes.....	43	4	40	695	10	686	636	12	624
Railroad Unemployment Taxes.....	(**)		(**)	28		28	21		21
Total--Unemployment Insurance.....	2,659	4	2,655	9,158	10	9,149	5,460	12	5,448
Other Retirement:									
Federal Employees Retirement - Employee Share.....	368		368	1,084		1,084	1,112		1,112
Non-Federal Employees Retirement.....	3		3	7		7	9		9
Total--Other Retirement.....	370		370	1,091		1,091	1,121		1,121
Total--Social Insurance and Retirement Receipts.....	56,698	4	56,694	190,794	10	190,784	195,627	12	195,614
Excise Taxes:									
Miscellaneous Excise Taxes.....	1,969	175	1,794	7,935	488	7,447	7,774	462	7,312
Airport and Airway Trust Fund.....	930		930	2,075		2,075	2,031		2,031
Highway Trust Fund.....	3,191		3,191	7,129		7,129	6,851		6,851
Black Lung Disability Trust Fund.....	53		53	119		119	125		125
Total--Excise Taxes.....	6,143	175	5,968	17,258	488	16,770	16,781	462	16,319
Estate and Gift Taxes.....	289	71	218	939	215	723	4,255	289	3,966
Customs Duties.....	2,390	94	2,296	7,642	269	7,373	6,210	286	5,924
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	6,269		6,269	18,753		18,753	19,263		19,263
Universal Service Fund.....	695		695	2,075		2,075	2,094		2,094
All Other.....	1,031	12	1,019	3,378	14	3,364	2,962	23	2,939
Total -- Miscellaneous Receipts.....	7,995	12	7,983	24,206	14	24,192	24,319	23	24,295
Total -- Receipts.....	245,205	8,329	236,875	582,377	50,581	531,797	543,949	56,173	487,776
Total -- On-Budget.....	205,427	8,329	197,098	446,603	50,581	396,022	401,208	56,173	345,035
Total -- Off-Budget.....	39,778		39,778	135,775		135,775	142,740		142,740

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$12,776 million to correct estimates for the quarter ending December, 2009. "Individual income taxes, Other" have been increased and "Self-Employment Contribution Act Taxes" correspondingly decreased by \$4,006 million to correct estimates for calendar year 2008 and prior.

² Both receipts and outlays have been increased by \$10 million to reflect the reclassification of a Proprietary Receipt to a Governmental Receipt by the Financial Research Board for the month of November 2010.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	78	(**)	78	233	1	233	223	1	223
House of Representatives.....	135	(**)	135	359	(**)	359	368	1	367
Joint Items	1	.....	1	5	.....	5	4	.....	4
Capitol Police.....	23	.....	23	109	.....	109	85	.....	85
Congressional Budget Office	4	.....	4	12	.....	12	12	.....	12
Architect of the Capitol.....	49	(**)	48	136	1	135	138	1	137
Library of Congress	63	1	62	188	3	185	250	2	248
Government Printing Office.....	23	.....	23	48	.....	48	38	.....	38
Government Accountability Office.....	45	.....	45	154	.....	154	149	.....	149
United States Tax Court.....	4	.....	4	13	.....	13	13	.....	13
Other Legislative Branch Agencies.....	9	.....	9	23	.....	23	28	.....	28
Proprietary Receipts from the Public.....	.....	3	-3	.....	6	-6	.....	6	-6
Intrabudgetary Transaction	-3	.....	-3	-5	.....	-5	-13	.....	-13
Total--Legislative Branch	432	4	428	1,275	11	1,265	1,295	11	1,284
Judicial Branch:									
Supreme Court of the United States	6	.....	6	25	.....	25	27	.....	27
Courts of Appeals, District Courts, and Other									
Judicial Services.....	568	.....	568	1,755	.....	1,755	1,791	.....	1,791
Other	24	.....	24	42	.....	42	46	.....	46
Proprietary Receipts from the Public.....	.....	4	-4	.....	27	-27	.....	27	-27
Intrabudgetary Transactions .....	(**)	.....	(**)	-25	.....	-25	-25	.....	-25
Total--Judicial Branch	597	4	594	1,798	27	1,771	1,840	27	1,813
Department of Agriculture:									
Agricultural Research Service.....	107	.....	107	343	.....	343	314	.....	314
National Institute of Food and Agriculture:									
Research and Education Activities.....	42	.....	42	158	.....	158	138	.....	138
Extension Activities.....	33	.....	33	98	.....	98	99	.....	99
Other	6	.....	6	19	.....	19	16	.....	16
Animal and Plant Health Inspection Service	84	.....	84	293	.....	293	308	.....	308
Food Safety and Inspection Service	79	.....	79	269	.....	269	254	.....	254
Agricultural Marketing Service	42	.....	42	762	.....	762	395	.....	395
Risk Management Agency:									
Administrative and Operating Expenses.....	8	.....	8	20	.....	20	20	.....	20
Federal Crop Insurance Corporation Fund.....	778	99	679	1,836	1,906	-70	1,545	2,322	-777
Farm Service Agency:									
Salaries and Expenses.....	94	.....	94	381	.....	381	56	.....	56
USDA Disaster Assistance .....	(**)	.....	(**)	17	.....	17	268	.....	268
Agricultural Disaster Relief Fund.....	48	.....	48	523	.....	523	165	.....	165
Commodity Credit Corporation	2,615	1,187	1,427	13,179	3,424	9,755	11,942	1,553	10,389
Tobacco Trust Fund.....	234	.....	234	238	.....	238	236	.....	236
Agricultural Credit Insurance Fund.....	13	41	-28	35	83	-48	358	85	273
Other	4	.....	4	12	.....	12	26	.....	26
Total--Farm Service Agency	3,007	1,228	1,779	14,385	3,507	10,878	13,050	1,638	11,413
Natural Resources Conservation Service:									
Conservation Operations	87	.....	87	250	.....	250	224	.....	224
Farm Security and Rural Investment Programs	509	.....	509	871	.....	871	415	.....	415
Other	28	.....	28	100	.....	100	92	.....	92
Rural Development.....	43	.....	43	167	.....	167	-296	.....	-296
Rural Housing Service:									
Rural Housing Insurance Fund	9	57	-49	32	169	-137	618	185	434
Rental Assistance Program	86	.....	86	263	.....	263	248	.....	248
Other	26	.....	26	70	.....	70	64	.....	64
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	43	264	-222	55	1,064	-1,009	93	854	-761
Other	103	21	82	270	58	212	191	49	142
Foreign Agricultural Service.....	128	.....	128	386	.....	386	493	.....	493
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program.....	6,389	.....	6,389	18,968	.....	18,968	17,128	.....	17,128
Child Nutrition Programs.....	1,862	.....	1,862	4,770	.....	4,770	4,816	.....	4,816
Special Supplemental Nutrition Program for									
Women, Infants, and Children (WIC)	631	.....	631	1,774	.....	1,774	1,638	.....	1,638
Other	23	.....	23	120	.....	120	160	.....	160
Total--Food and Nutrition Service	8,905	.....	8,905	25,631	.....	25,631	23,742	.....	23,742
Forest Service:									
National Forest System.....	105	.....	105	406	.....	406	502	.....	502
Capital Improvement and Maintenance	87	.....	87	305	.....	305	164	.....	164
Wildland Fire Management.....	131	.....	131	499	.....	499	456	.....	456
Forest Service Permanent Appropriations	401	.....	401	437	.....	437	45	.....	45
Other	74	.....	74	237	.....	237	245	.....	245
Total--Forest Service	798	.....	798	1,884	.....	1,884	1,412	.....	1,412
Other	100	5	95	364	13	351	362	12	349
Proprietary Receipts from the Public.....	.....	61	-61	.....	169	-169	.....	178	-178
Intrabudgetary Transactions .....	(**)	.....	(**)	-3	.....	-3	-3	.....	-3
Total--Department of Agriculture.....	15,049	1,735	13,314	48,522	6,885	41,637	43,796	5,238	38,558

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	40	(**)	40	117	5	112	72	(**)	72
Bureau of the Census	166	.....	166	588	.....	588	835	.....	835
International Trade Administration	37	.....	37	111	.....	111	113	.....	113
National Oceanic and Atmospheric Administration	514	1	512	1,421	2	1,420	1,324	4	1,320
National Institute of Standards and Technology.....	81	.....	81	261	.....	261	222	.....	222
National Telecommunication and Information Administration.....	70	.....	70	141	.....	141	44	.....	44
Other	-6	4	-10	138	12	126	86	13	73
Proprietary Receipts from the Public.....	.....	-1	1	.....	-4	4	.....	-10	10
Intrabudgetary Transactions	-44	.....	-44	5	.....	5	2	.....	2
Total--Department of Commerce	858	4	853	2,783	15	2,768	2,698	7	2,691
Department of Defense--Military:									
Military Personnel:									
Department of the Army	7,666	.....	7,666	23,453	.....	23,453	23,260	.....	23,260
Department of the Navy	5,173	.....	5,173	15,290	.....	15,290	15,112	.....	15,112
Department of the Air Force.....	3,693	.....	3,693	11,667	.....	11,667	11,336	.....	11,336
Defense Agencies.....	.....	.....	.....	4,950	.....	4,950	4,516	.....	4,516
Total--Military Personnel	16,532	.....	16,532	55,361	.....	55,361	54,224	.....	54,224
Operation and Maintenance:									
Department of the Army	9,303	.....	9,303	25,692	.....	25,692	23,193	.....	23,193
Department of the Navy	4,200	.....	4,200	13,363	.....	13,363	12,476	.....	12,476
Department of the Air Force.....	4,857	.....	4,857	14,223	.....	14,223	13,397	.....	13,397
Defense Agencies.....	6,207	.....	6,207	16,716	.....	16,716	14,796	.....	14,796
Total--Operation and Maintenance	24,567	.....	24,567	69,995	.....	69,995	63,862	.....	63,862
International Reconstruction and Other Assistance:									
Department of the Army	1	.....	1	1	.....	1	9	.....	9
Procurement:									
Department of the Army	4,116	.....	4,116	11,182	.....	11,182	11,973	.....	11,973
Department of the Navy	4,516	.....	4,516	11,903	.....	11,903	11,104	.....	11,104
Department of the Air Force.....	5,175	.....	5,175	11,932	.....	11,932	6,341	.....	6,341
Defense Agencies.....	672	.....	672	1,955	.....	1,955	1,572	.....	1,572
Total--Procurement.....	14,480	.....	14,480	36,973	.....	36,973	30,991	.....	30,991
Research, Development, Test, and Evaluation:									
Department of the Army	1,057	.....	1,057	2,817	.....	2,817	2,751	.....	2,751
Department of the Navy	1,730	.....	1,730	4,831	.....	4,831	4,781	.....	4,781
Department of the Air Force.....	2,013	.....	2,013	6,071	.....	6,071	6,563	.....	6,563
Defense Agencies.....	1,734	.....	1,734	4,735	.....	4,735	4,858	.....	4,858
Total--Research, Development, Test, and Evaluation.....	6,535	.....	6,535	18,455	.....	18,455	18,953	.....	18,953
Military Construction:									
Department of the Army	539	.....	539	1,619	.....	1,619	1,689	.....	1,689
Department of the Navy	215	.....	215	562	.....	562	711	.....	711
Department of the Air Force.....	167	.....	167	445	.....	445	371	.....	371
Defense Agencies.....	1,035	.....	1,035	2,753	.....	2,753	2,398	.....	2,398
Total--Military Construction	1,956	.....	1,956	5,378	.....	5,378	5,169	.....	5,169
Family Housing:									
Department of the Army	62	.....	62	141	.....	141	169	.....	169
Department of the Navy	66	.....	66	134	.....	134	92	.....	92
Department of the Air Force.....	114	.....	114	291	.....	291	296	.....	296
Defense Agencies.....	63	17	45	450	74	376	114	6	109
Revolving and Management Funds:									
Department of the Navy	60	.....	60	321	.....	321	308	.....	308
Defense Agencies:									
Working Capital Fund	922	.....	922	769	.....	769	2,639	.....	2,639
Other.....	2	.....	2	143	.....	143	-3	.....	-3
Allowances	1	.....	1	1	.....	1	7	.....	7
Trust Funds:									
Department of the Army	1	.....	1	1	.....	1	1	.....	1
Department of the Navy	1	.....	1	6	.....	6	5	.....	5
Department of the Air Force.....	1	.....	1	3	(**)	3	1	(**)	1
Defense Agencies.....	24	.....	24	52	.....	52	45	.....	45
Proprietary Receipts from the Public:									
Department of the Army .....	.....	743	-743	.....	497	-497	.....	455	-455
Department of the Navy .....	.....	9	-9	.....	21	-21	.....	48	-48
Department of the Air Force.....	.....	6	-6	.....	-28	28	.....	7	-7
Defense Agencies.....	.....	-20	20	.....	185	-185	.....	200	-200
Intrabudgetary Transactions:									
Department of the Army	-17	.....	-17	-10	.....	-10	124	.....	124
Department of the Navy	-8	.....	-8	38	.....	38	28	.....	28
Department of the Air Force.....	-29	.....	-29	45	.....	45	147	.....	147
Defense Agencies.....	-20	.....	-20	-16	.....	-16	-94	.....	-94
Offsetting Governmental Receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	1	-1
Defense Agencies.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military	65,312	756	64,556	188,533	749	187,784	177,087	717	176,370

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,660	.....	1,660	4,017	.....	4,017	4,515	.....	4,515
Impact Aid.....	204	.....	204	384	.....	384	276	.....	276
Education Improvement Programs.....	576	.....	576	1,336	.....	1,336	1,237	.....	1,237
State Fiscal Stabilization Fund, Recovery Act.....	1,267	.....	1,267	3,419	.....	3,419	5,594	.....	5,594
Other.....	397	.....	397	929	.....	929	21	.....	21
Total—Office of Elementary and Secondary Education.....	4,105	.....	4,105	10,086	.....	10,086	11,645	.....	11,645
Office of Innovation and Improvement.....	80	.....	80	230	.....	230	244	.....	244
Office of Safe and Drug-Free Schools.....	45	.....	45	127	.....	127	180	.....	180
Office of English Language Acquisition.....	180	.....	180	259	.....	259	171	.....	171
Office of Special Education and Rehabilitative Services:									
Special Education.....	1,439	.....	1,439	3,833	.....	3,833	3,862	.....	3,862
Rehabilitation Services and Disability Research.....	310	.....	310	932	.....	932	880	.....	880
Special Institutions for Persons with Disabilities.....	17	.....	17	44	.....	44	44	.....	44
Office of Vocational and Adult Education.....	147	.....	147	445	.....	445	472	.....	472
Office of Postsecondary Education:									
Higher Education.....	209	.....	209	655	.....	655	596	.....	596
Other.....	5	(**)	5	46	6	40	47	6	40
Total—Office of Postsecondary Education.....	215	(**)	214	701	6	695	643	6	637
Office of Federal Student Aid:									
Student Financial Assistance.....	1,461	.....	1,461	7,305	.....	7,305	6,455	.....	6,455
Academic Competitiveness-Smart Grant Program.....	51	.....	51	243	.....	243	205	.....	205
Student Aid Administration.....	93	.....	93	281	.....	281	196	.....	196
Federal Direct Student Loans.....	5	.....	5	5	.....	5	(**)	.....	(**)
Federal Family Education Loans.....	-26	.....	-26	-56	.....	-56	-52	.....	-52
Other.....	.....	.....	.....	2	.....	2	.....	.....	.....
Total—Office of Federal Student Aid.....	1,585	.....	1,585	7,780	.....	7,780	6,804	.....	6,804
Institute of Education Sciences.....	51	.....	51	148	.....	148	134	.....	134
Departmental Management.....	50	.....	50	154	.....	154	138	.....	138
Hurricane Education Recovery.....	3	.....	3	8	.....	8	9	.....	9
Proprietary Receipts from the Public.....	.....	102	-102	.....	1,482	-1,482	.....	2,139	-2,139
Intrabudgetary Transactions.....	-47	.....	-47	22	.....	22	8	.....	8
Total—Department of Education.....	8,180	102	8,077	24,769	1,488	23,282	25,233	2,145	23,088
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	85	.....	85	209	.....	209	218	.....	218
Weapons Activities.....	670	.....	670	1,788	.....	1,788	1,674	.....	1,674
Defense Nuclear Nonproliferation.....	177	.....	177	512	.....	512	390	.....	390
Other.....	50	.....	50	116	.....	116	119	.....	119
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	665	.....	665	1,993	.....	1,993	2,037	.....	2,037
Other Defense Activities.....	71	.....	71	232	.....	232	299	.....	299
Defense Nuclear Waste Disposal.....	1	.....	1	4	.....	4	15	.....	15
Other.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science.....	462	.....	462	1,459	.....	1,459	1,306	.....	1,306
Energy Supply.....	197	.....	197	548	.....	548	331	.....	331
Energy Efficiency and Renewable Energy.....	723	.....	723	1,711	.....	1,711	810	.....	810
Fossil Energy Research and Development.....	74	.....	74	217	.....	217	157	.....	157
Uranium Enrichment Decontamination and Decommissioning Fund.....	64	.....	64	170	.....	170	156	.....	156
Advancement Technology Vehicles Manufacturing Loan Program.....	191	.....	191	249	.....	249	171	.....	171
Title 17 Innovative Technology Loan Guarantee Program.....	2	.....	2	15	.....	15	12	.....	12
Other.....	101	1	100	312	5	307	337	23	314
Total—Energy Programs.....	1,813	1	1,812	4,680	5	4,675	3,281	23	3,258
Power Marketing Administration.....	301	285	17	1,022	813	209	815	715	100
Departmental Administration.....	37	.....	37	107	.....	107	84	.....	84
Proprietary Receipts from the Public.....	.....	60	-60	.....	447	-447	.....	440	-440
Intrabudgetary Transactions.....	-104	.....	-104	-324	.....	-324	-592	.....	-592
Total—Department of Energy.....	3,767	346	3,421	10,339	1,265	9,074	8,339	1,177	7,162

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	225	1	224	498	2	496	522	2	520
Health Resources and Services Administration	702	1	701	2,052	3	2,049	1,976	2	1,974
Indian Health Services	271	.....	271	879	.....	879	1,612	.....	1,612
Centers for Disease Control and Prevention	494	.....	494	1,612	.....	1,612	1,832	.....	1,832
National Institutes of Health	2,764	.....	2,764	8,245	.....	8,245	7,666	.....	7,666
Substance Abuse and Mental Health Services Administration	292	.....	292	717	.....	717	767	.....	767
Agency for Healthcare Research and Quality	-29	.....	-29	32	.....	32	91	.....	91
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	28,275	.....	28,275	76,576	.....	76,576	67,502	.....	67,502
Payments to Health Care Trust Funds	18,036	.....	18,036	53,819	.....	53,819	62,898	.....	62,898
Children's Health Insurance Fund	795	.....	795	2,227	.....	2,227	1,993	.....	1,993
State Grants and Demonstrations	38	.....	38	135	.....	135	127	.....	127
Federal Hospital Insurance Trust Fund:									
Benefit Payments	20,965	.....	20,965	58,708	.....	58,708	59,910	.....	59,910
Administrative Expenses	240	.....	240	617	.....	617	551	.....	551
Total--FHI Trust Fund	21,205	.....	21,205	59,326	.....	59,326	60,461	.....	60,461
Health Care Fraud and Abuse Control	205	.....	205	385	.....	385	224	.....	224
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	18,482	.....	18,482	56,510	.....	56,510	51,922	.....	51,922
Administrative Expenses	130	.....	130	592	.....	592	686	.....	686
Medicare Prescription Drugs:									
Benefit Payments	4,754	.....	4,754	14,180	.....	14,180	16,101	.....	16,101
Administrative Expenses	31	.....	31	79	.....	79	17	.....	17
Total--FSMI Trust Fund	23,398	.....	23,398	71,361	.....	71,361	68,726	.....	68,726
Other	108	.....	108	185	.....	185	113	.....	113
Total--Centers for Medicare and Medicaid Services	92,059	.....	92,059	264,013	.....	264,013	262,043	.....	262,043
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,699	.....	1,699	4,511	.....	4,511	4,522	.....	4,522
Contingency Fund	324	.....	324	1,088	.....	1,088	654	.....	654
Payments to States for Child Support Enforcement and Family Support Programs	223	.....	223	733	.....	733	983	.....	983
Low Income Home Energy Assistance	542	.....	542	1,143	.....	1,143	1,298	.....	1,298
Refugee and Entrant Assistance	59	.....	59	155	.....	155	186	.....	186
Child Care Entitlement to States	345	.....	345	816	.....	816	736	.....	736
Payments to States for the Child Care and Development Block Grant	251	.....	251	809	.....	809	507	.....	507
Social Services Block Grant	148	.....	148	470	.....	470	457	.....	457
Children and Families Services Programs	978	.....	978	2,900	.....	2,900	2,616	.....	2,616
Payments to States for Foster Care and Adoption Assistance	534	.....	534	1,837	.....	1,837	1,728	.....	1,728
Other	36	.....	36	107	.....	107	95	.....	95
Total--Administration for Children and Families	5,138	.....	5,138	14,570	.....	14,570	13,781	.....	13,781
Administration on Aging	153	.....	153	395	.....	395	348	.....	348
Departmental Management	614	.....	614	1,137	.....	1,137	1,318	.....	1,318
Other	123	.....	123	223	.....	223	179	.....	179
Proprietary Receipts from the Public .....	.....	5,867	-5,867	.....	17,227	-17,227	.....	20,760	-20,760
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-18,035	.....	-18,035	-53,809	.....	-53,809	-62,888	.....	-62,888
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-2	.....	-2	-3	.....	-3	-3	.....	-3
Other	-90	.....	-90	13	.....	13	6	.....	6
Total--Department of Health and Human Services	84,680	5,869	78,810	240,572	17,231	223,341	229,251	20,764	208,487
Department of Homeland Security:									
Departmental Management and Operations	120	.....	120	299	.....	299	263	.....	263
Citizenship and Immigration Services	224	.....	224	670	.....	670	661	.....	661
United States Secret Service	136	.....	136	455	.....	455	420	.....	420
Transportation Security Administration	737	.....	737	1,571	.....	1,571	1,183	.....	1,183
Immigration and Customs Enforcement	447	.....	447	1,441	.....	1,441	1,420	.....	1,420
Customs and Border Protection	1,012	.....	1,012	3,022	.....	3,022	2,862	.....	2,862
United States Coast Guard	907	1	906	2,923	3	2,920	2,679	3	2,675
National Protection and Programs Directorate	122	.....	122	387	.....	387	229	.....	229
Federal Emergency Management Administration:									
State and Local Programs	231	.....	231	630	.....	630	684	.....	684
Firefighter Assistance Grants	54	.....	54	160	.....	160	116	.....	116
Disaster Relief	442	.....	442	1,504	.....	1,504	1,841	.....	1,841
National Flood Insurance Fund	60	148	-87	166	437	-270	124	290	-166
Other	112	.....	112	384	.....	384	328	.....	328
Total--Federal Emergency Management Administration	899	148	752	2,844	437	2,407	3,093	290	2,803
Science and Technology	82	.....	82	229	.....	229	215	.....	215
Domestic Nuclear Detection Office	27	.....	27	95	.....	95	116	.....	116
Other	46	.....	46	123	.....	123	107	.....	107
Proprietary Receipts from the Public .....	.....	14	-14	.....	113	-113	.....	19	-19
Intrabudgetary Transactions	-68	.....	-68	65	.....	65	35	.....	35
Offsetting Governmental Receipts .....	.....	628	-628	.....	1,494	-1,494	.....	1,032	-1,032
Total--Department of Homeland Security	4,692	790	3,902	14,122	2,046	12,076	13,284	1,344	11,940

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,599	.....	1,599	4,613	.....	4,613	5,529	.....	5,529
Housing Certificate Fund.....	108	.....	108	356	.....	356	355	.....	355
Project-Based Rental Assistance.....	698	.....	698	2,088	.....	2,088	2,062	.....	2,062
Public Housing Capital Fund.....	473	.....	473	1,283	.....	1,283	1,217	.....	1,217
Public Housing Operating Fund.....	439	.....	439	1,290	.....	1,290	1,142	.....	1,142
Revitalization of Severely Distressed									
Public Housing (Hope VI).....	14	.....	14	36	.....	36	50	.....	50
Native American Housing Block Grant.....	60	.....	60	221	.....	221	215	.....	215
Other.....	(**)	.....	(**)	1	.....	1	-57	.....	-57
Total--Public and Indian Housing Programs.....	3,390	.....	3,390	9,888	.....	9,888	10,512	.....	10,512
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	33	.....	33	94	.....	94	67	.....	67
Community Development Fund.....	628	.....	628	1,720	.....	1,720	1,892	.....	1,892
Home Investment Partnership Program.....	404	.....	404	937	.....	937	506	.....	506
Neighborhood Stabilization Program.....	154	.....	154	396	.....	396	259	.....	259
Homeless Assistance Grants.....	229	.....	229	609	.....	609	443	.....	443
Other.....	7	(**)	7	20	(**)	20	24	(**)	24
Total--Community Planning and Development.....	1,455	(**)	1,455	3,776	(**)	3,776	3,192	(**)	3,192
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	9	.....	9	25	.....	25	15	.....	15
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-636	.....	-636	-1,862	.....	-1,862	-628	.....	-628
FHA-Mutual Mortgage and Cooperative Housing									
Insurance Fund, Liquidating Account.....	5	1	4	11	3	8	4	-1	5
FHA-General and Special Risk Fund, Program Account.....	1	.....	1	4	.....	4	10	.....	10
FHA-General and Special Risk Fund, Liquidating Account.....	16	23	-7	28	46	-17	15	34	-19
Housing for the Elderly or Handicapped Fund,									
Liquidating Account.....	(**)	51	-51	(**)	132	-132	1	155	-154
Home Ownership Preservation Equity Fund.....	(**)	.....	(**)	1	.....	1	2	.....	2
Housing for the Elderly.....	79	.....	79	239	.....	239	240	.....	240
Housing for Persons with Disabilities.....	66	.....	66	194	.....	194	211	.....	211
Other Assisted Housing Programs.....	4	.....	4	12	.....	12	12	.....	12
Other.....	24	4	20	51	11	41	1	6	-6
Total--Housing Programs.....	-433	79	-511	-1,296	192	-1,487	-117	195	-312
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities.....	22	3	19	59	19	40	18	33	-16
Management and Administration.....	127	.....	127	460	.....	460	422	.....	422
Other.....	25	.....	25	69	.....	69	69	.....	69
Proprietary Receipts from the Public:									
GNMA, Guarantees of Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	.....	.....	2	-2
FHA-General and Special Risk Fund.....	.....	58	-58	.....	106	-106	.....	47	-47
Other.....	.....	42	-42	.....	39	-39	.....	21	-21
Intrabudgetary Transactions.....	12	.....	12	10	.....	10	3	.....	3
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Housing and Urban Development.....	4,599	182	4,416	12,966	356	12,610	14,098	299	13,799
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources.....	71	.....	71	249	.....	249	237	.....	237
Other.....	48	18	30	221	32	189	238	24	215
Minerals Management Service.....	173	.....	173	557	.....	557	421	.....	421
Office of Surface Mining Reclamation and Enforcement.....	130	.....	130	266	.....	266	209	.....	209
Total--Land and Minerals Management.....	422	18	404	1,293	32	1,261	1,105	24	1,082
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	88	.....	88	316	.....	316	269	.....	269
Other.....	53	15	39	149	52	97	124	46	77
United States Geological Survey.....	81	.....	81	328	.....	328	288	.....	288
Other.....	5	.....	5	6	.....	6	40	.....	40
Total--Water and Science.....	227	15	212	799	52	747	721	46	674
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service.....	270	.....	270	693	.....	693	588	.....	588
National Park Service.....	342	.....	342	979	.....	979	786	.....	786
Total--Fish and Wildlife and Parks.....	612	.....	612	1,672	.....	1,672	1,374	.....	1,374
Bureau of Indian Affairs and									
Bureau of Indian Education.....									
213	(**)	213	528	(**)	528	708	5	703	
Departmental Offices:									
Insular Affairs.....									
15	.....	15	103	.....	103	110	.....	110	
Office of the Special Trustee									
for American Indians.....									
55	.....	55	191	.....	191	106	.....	106	
55	.....	55	302	.....	302	346	.....	346	
19	.....	19	67	.....	67	59	.....	59	
Proprietary Receipts from the Public.....									
.....	424	-424	.....	1,351	-1,351	.....	1,125	-1,125	
Intrabudgetary Transactions.....									
6	.....	6	-18	.....	-18	.....	-17	.....	-17
Total--Department of the Interior.....	1,624	457	1,167	4,938	1,435	3,503	4,513	1,200	3,313

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	342	.....	342	685	.....	685	467	.....	467
Legal Activities and United States Marshals:									
General Legal Activities	84	.....	84	234	.....	234	229	.....	229
United States Attorneys	169	.....	169	536	.....	536	514	.....	514
United States Marshals Service	53	.....	53	366	.....	366	392	.....	392
Assets Forfeiture Fund	211	.....	211	379	.....	379	187	.....	187
Other	31	.....	31	129	.....	129	143	.....	143
Federal Bureau of Investigation	618	.....	618	1,984	.....	1,984	1,985	.....	1,985
Drug Enforcement Administration	164	.....	164	631	.....	631	572	.....	572
Bureau of Alcohol, Tobacco, Firearms, and Explosives	93	.....	93	274	.....	274	280	.....	280
Federal Prison System	591	29	562	1,857	87	1,770	1,781	86	1,695
Office of Justice Programs:									
State and Local Law Enforcement Assistance	140	.....	140	731	.....	731	990	.....	990
Community Oriented Policing Services	39	.....	39	150	.....	150	82	.....	82
Crime Victims Fund	57	.....	57	172	.....	172	174	.....	174
Other	98	.....	98	330	.....	330	296	.....	296
Other	44	.....	44	183	.....	183	203	.....	203
Proprietary Receipts from the Public .....	.....	-9	9	.....	88	-88	.....	32	-32
Intrabudgetary Transactions	-338	.....	-338	-495	.....	-495	-245	.....	-245
Offsetting Governmental Receipts .....	.....	35	-35	.....	108	-108	.....	101	-101
Total—Department of Justice	2,397	56	2,341	8,146	283	7,863	8,051	220	7,831
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	410	.....	410	1,148	.....	1,148	1,379	.....	1,379
Office of Job Corps	146	.....	146	405	.....	405	517	.....	517
Community Service Employment for Older Americans	69	.....	69	195	.....	195	156	.....	156
Federal Unemployment Benefits and Allowances	69	.....	69	204	.....	204	146	.....	146
Federal Additional Unemployment Compensation									
Program-Recovery Act	420	.....	420	1,651	.....	1,651	2,967	.....	2,967
State Unemployment Insurance and Employment									
Service Operations	73	.....	73	6	.....	6	43	.....	43
Payments to the Unemployment Trust Fund	12	.....	12	15,012	.....	15,012	3,815	.....	3,815
Advances to the Unemployment Trust Fund And									
Other Funds .....	.....	.....	.....	110	.....	110	.....	.....	.....
Program Administration	13	.....	13	34	.....	34	34	.....	34
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	10,891	.....	10,891	30,862	.....	30,862	35,684	.....	35,684
State Administrative Expenses	346	.....	346	1,284	.....	1,284	1,095	.....	1,095
Federal Administrative Expenses	14	.....	14	89	.....	89	17	.....	17
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—Unemployment Trust Fund	11,251	.....	11,251	32,236	.....	32,236	36,796	.....	36,796
Other .....	.....	.....	.....	1	.....	1	21,796	.....	21,796
Total—Employment and Training Administration	12,463	.....	12,463	51,001	.....	51,001	67,650	.....	67,650
Pension Benefit Guaranty Corporation	513	469	45	1,500	1,459	41	1,294	1,336	-41
Employment Standards Administration	45	.....	45	129	.....	129	129	.....	129
Office of Workers' Compensation Programs:									
Special Benefits	248	.....	248	-570	.....	-570	-536	.....	-536
Energy Employees Occupational									
Illness Compensation Fund	127	.....	127	363	.....	363	226	.....	226
Special Benefits for Disabled Coal Miners	17	.....	17	50	.....	50	74	.....	74
Black Lung Disability Trust Fund	25	.....	25	68	.....	68	69	.....	69
Other	23	.....	23	62	.....	62	66	.....	66
Occupational Safety and Health Administration	54	.....	54	148	.....	148	135	.....	135
Mine Safety and Health Administration	29	.....	29	87	.....	87	90	.....	90
Bureau of Labor Statistics	60	.....	60	124	.....	124	132	.....	132
Departmental Management	53	.....	53	172	.....	172	167	.....	167
Other	15	.....	15	41	.....	41	44	.....	44
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	4	-4	.....	9	-9
Intrabudgetary Transactions	-260	.....	-260	-15,481	.....	-15,481	-25,922	.....	-25,922
Total—Department of Labor	13,412	469	12,943	37,693	1,463	36,230	43,620	1,344	42,276
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	705	.....	705	1,685	.....	1,685	1,770	.....	1,770
Educational and Cultural Exchange Programs	44	.....	44	149	.....	149	123	.....	123
Embassy Security, Construction, and Maintenance	154	.....	154	388	.....	388	635	.....	635
Foreign Service Retirement and Disability Fund	39	.....	39	177	.....	177	204	.....	204
Other	220	.....	220	556	.....	556	280	.....	280
Total—Administration of Foreign Affairs	1,161	.....	1,161	2,955	.....	2,955	3,012	.....	3,012
International Organizations and Conferences	686	.....	686	973	.....	973	1,134	.....	1,134
Global Health and Child Survival	467	.....	467	1,814	.....	1,814	1,014	.....	1,014
Migration and Refugee Assistance	172	.....	172	564	.....	564	472	.....	472
International Narcotics Control and Law Enforcement	99	.....	99	221	.....	221	252	.....	252
Andean Counterdrug Programs	29	.....	29	65	.....	65	71	.....	71
Other	66	.....	66	156	.....	156	178	.....	178
Proprietary Receipts from the Public .....	.....	17	-17	.....	15	-15	.....	-3	3
Intrabudgetary Transactions	-22	.....	-22	-24	.....	-24	-30	.....	-30
Total—Department of State	2,658	17	2,641	6,725	15	6,710	6,104	-3	6,106

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	-4	.....	-4	-26	.....	-26	-16	.....	-16
Federal Aviation Administration:									
Operations	307	.....	307	1,430	.....	1,430	646	.....	646
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	292	.....	292	1,099	.....	1,099	1,306	.....	1,306
Facilities and Equipment	232	.....	232	689	.....	689	664	.....	664
Research, Engineering, and Development	10	.....	10	41	.....	41	32	.....	32
Trust Fund Share of FAA Operations	366	.....	366	866	.....	866	1,731	.....	1,731
Total—Airport and Airway Trust Fund	901	.....	901	2,695	.....	2,695	3,733	.....	3,733
Other	22	32	-10	54	78	-25	30	51	-20
Total—Federal Aviation Administration	1,229	32	1,197	4,179	78	4,101	4,410	51	4,359
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,739	.....	2,739	9,346	.....	9,346	8,619	.....	8,619
Other	4	.....	4	6	.....	6	23	.....	23
Highway Infrastructure Investment, Recovery Act	870	.....	870	3,160	.....	3,160	3,292	.....	3,292
Other Programs	42	.....	42	184	.....	184	228	.....	228
Total—Federal Highway Administration	3,655	.....	3,655	12,696	.....	12,696	12,162	.....	12,162
Federal Motor Carrier Safety Administration	28	.....	28	120	.....	120	138	.....	138
National Highway Traffic Safety Administration	101	.....	101	278	.....	278	335	.....	335
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad									
Passenger Corporation .....	.....	.....	.....	99	.....	99	139	.....	139
Capital and Debt Service Grants to the									
National Railroad Passenger Corporation	-26	.....	-26	223	.....	223	350	.....	350
Capital Assistance for High Speed Rail Corridors									
and Intercity Passenger Rail Service, Recovery Act	2	.....	2	44	.....	44	(**)	.....	(**)
Other	16	1	16	259	2	258	132	2	130
Total—Federal Railroad Administration	-9	1	-9	625	2	623	621	2	620
Federal Transit Administration:									
Formula Grants	18	.....	18	51	.....	51	127	.....	127
Capital Investment Grants	207	.....	207	402	.....	402	573	.....	573
Formula and Bus Grants	792	.....	792	1,931	.....	1,931	2,133	.....	2,133
Transit Capital Assistance, Recovery Act	219	.....	219	696	.....	696	469	.....	469
Other	41	.....	41	125	.....	125	94	.....	94
Total—Federal Transit Administration	1,278	.....	1,278	3,205	.....	3,205	3,396	.....	3,396
Maritime Administration	38	3	35	125	14	111	213	33	180
Other	40	2	38	105	7	98	109	5	103
Proprietary Receipts from the Public .....	.....	15	-15	.....	25	-25	.....	1	-1
Intrabudgetary Transactions:									
Other .....	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Total—Department of Transportation	6,357	52	6,305	21,308	126	21,181	21,362	92	21,269
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	(**)	2	-2	(**)	52	-52	.....	63	-63
Grants for Specified Energy Property in Lieu of Tax Credit	50	.....	50	557	.....	557	902	.....	902
Housing and Economic Recovery Programs	2,605	.....	2,605	2,609	.....	2,609	15,006	.....	15,006
Troubled Asset Relief Programs	139	.....	139	542	.....	542	6,240	.....	6,240
Other	762	.....	762	2,077	.....	2,077	559	.....	559
Financial Management Service:									
Payment to the Resolution Funding Corporation .....	.....	.....	.....	525	.....	525	583	.....	583
Financial Agent Services	48	.....	48	143	.....	143	137	.....	137
Interest Paid to Credit Financing Accounts .....	.....	.....	.....	(**)	.....	(**)	-3	.....	-3
Claims, Judgements, and Relief Acts	53	.....	53	367	.....	367	390	.....	390
Other	136	(**)	136	276	(**)	276	411	(**)	411
Total—Financial Management Service	237	(**)	237	1,311	(**)	1,311	1,518	(**)	1,518
Federal Financing Bank	215	.....	215	147	.....	147	-20	.....	-20
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	8	.....	8	27	.....	27	26	.....	26
Internal Revenue Collections for Puerto Rico	32	.....	32	89	.....	89	104	.....	104
Bureau of Engraving and Printing	-12	.....	-12	-6	.....	-6	-6	.....	-6
United States Mint	318	326	-9	1,043	1,146	-103	1,105	1,177	-71
Bureau of the Public Debt	44	.....	44	76	.....	76	46	.....	46
Internal Revenue Service:									
Taxpayer Services	179	.....	179	593	.....	593	577	.....	577
Enforcement	441	.....	441	1,489	.....	1,489	1,418	.....	1,418
Operations Support	358	.....	358	1,076	.....	1,076	962	.....	962
Payment Where Earned Income Credit Exceeds Liability for Tax	-57	.....	-57	41	.....	41	230	.....	230
Payment Where Child Credit Exceeds Liability for Tax	46	.....	46	299	.....	299	423	.....	423
Payment Where Tax Credits to Aid First Time Homebuyers									
Exceeds Liability for Tax	137	.....	137	647	.....	647	1,546	.....	1,546
Payment Where Making Work Pay Credit Exceeds Liability									
for Tax, Recovery Act	18	.....	18	217	.....	217	.....	.....	.....
Refunding Internal Revenue Collections, Interest	224	.....	224	787	.....	787	781	.....	781
Other	572	1	571	2,818	1	2,817	1,047	1	1,046
Total—Internal Revenue Service	1,918	1	1,917	7,967	1	7,965	6,985	1	6,984

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:— Continued									
Comptroller of the Currency.....	56	(**)	56	194	1	194	191	(**)	192
Office of Thrift Supervision.....	16	2	14	87	6	82	79	6	73
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	19,275	.....	19,275	56,507	.....	56,507	51,105	.....	51,105
Special Issues (Cash Basis).....	85,425	.....	85,425	91,732	.....	91,732	94,287	.....	94,287
Total—Interest on Treasury Debt Securities (Gross).....	104,700	.....	104,700	148,239	.....	148,239	145,392	.....	145,392
Total—Interest on the Public Debt.....	104,700	.....	104,700	148,239	.....	148,239	145,392	.....	145,392
Other.....	9	.....	9	25	.....	25	20	.....	20
Proprietary Receipts from the Public.....	.....	3,296	-3,296	.....	13,537	-3,537	.....	4,001	-4,001
Intrabudgetary Transactions.....	-585	.....	-585	-802	.....	-802	-336	.....	-336
Total—Department of the Treasury.....	110,510	3,627	106,883	164,183	4,743	159,440	177,811	5,248	172,563
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical Services.....	3,083	.....	3,083	9,836	.....	9,836	9,164	.....	9,164
Medical Support and Compliance.....	395	.....	395	1,301	.....	1,301	1,158	.....	1,158
Medical Facilities.....	382	.....	382	1,217	.....	1,217	1,192	.....	1,192
Other.....	98	35	63	301	101	201	274	97	177
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	1	2	-1	2	4	-2	4	5	-2
Other.....	151	157	-6	303	294	10	309	291	18
Compensation and Pensions.....	8,134	.....	8,134	16,508	.....	16,508	15,253	.....	15,253
Readjustment Benefits.....	1,229	.....	1,229	3,055	.....	3,055	2,410	.....	2,410
Insurance Funds:									
National Service Life.....	80	.....	80	246	.....	246	270	.....	270
Veterans Special Life.....	12	61	-50	34	65	-31	33	68	-35
Other.....	4	.....	4	11	.....	11	52	.....	52
Total—Benefit Programs.....	9,611	220	9,391	20,160	363	19,796	18,330	364	17,966
Departmental Administration:									
Construction.....	128	.....	128	376	.....	376	394	.....	394
Information Technology Systems.....	275	.....	275	780	.....	780	599	.....	599
General Operating Expenses.....	360	(**)	359	886	(**)	886	672	(**)	671
Other.....	32	.....	32	183	.....	183	141	.....	141
Proprietary Receipts from the Public:									
National Service Life.....	.....	4	-4	.....	23	-23	.....	25	-25
Other.....	.....	234	-234	.....	754	-754	.....	812	-812
Intrabudgetary Transactions.....	17	.....	17	-3	.....	-3	-7	.....	-7
Total—Department of Veterans Affairs.....	14,381	493	13,888	35,039	1,241	33,798	31,916	1,298	30,618
Corps of Engineers:									
Construction.....	510	.....	510	1,148	.....	1,148	723	.....	723
Operation and Maintenance.....	335	.....	335	903	.....	903	693	.....	693
Flood Control and Coastal Emergencies.....	175	.....	175	449	.....	449	407	.....	407
Harbor Maintenance Trust Fund.....	.....	.....	.....	.....	.....	.....	198	.....	198
Rivers and Harbors Contributed Funds.....	-194	.....	-194	111	.....	111	89	.....	89
Other.....	290	.....	290	557	.....	557	512	.....	512
Proprietary Receipts from the Public.....	.....	-49	49	.....	202	-202	.....	153	-153
Intrabudgetary Transactions.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—Corps of Engineers.....	1,116	-49	1,165	3,168	202	2,966	2,622	153	2,469
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	61,404	.....	61,404	58,619	.....	58,619
Military Retirement Fund.....	4,228	.....	4,228	12,685	.....	12,685	12,611	.....	12,611
Retiree Health Care:									
Payment to Department of Defense									
Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	9,785	.....	9,785	10,006	.....	10,006
Department of Defense Medicare-Eligible									
Retiree Health Care Fund.....	277	.....	277	1,980	.....	1,980	2,056	.....	2,056
Educational Benefits.....	44	.....	44	121	.....	121	120	.....	120
Other.....	20	.....	20	63	.....	63	57	.....	57
Proprietary Receipts from the Public.....	.....	1	-1	.....	2	-2	.....	5	-5
Intrabudgetary Transactions.....	-92	.....	-92	-73,120	.....	-73,120	-70,492	.....	-70,492
Total—Other Defense Civil Programs.....	4,476	1	4,476	12,918	2	12,916	12,977	5	12,973
Environmental Protection Agency:									
Science and Technology.....	57	.....	57	203	.....	203	219	.....	219
Environmental Programs and Management.....	208	.....	208	694	.....	694	706	.....	706
State and Tribal Assistance Grants.....	616	.....	616	1,727	.....	1,727	1,186	.....	1,186
Payment to the Hazardous Substance Superfund.....	.....	.....	.....	.....	.....	.....	1,281	.....	1,281
Hazardous Substance Superfund.....	130	.....	130	393	.....	393	-94	.....	-94
Other.....	41	4	36	87	4	82	-1	4	-5
Proprietary Receipts from the Public.....	.....	25	-25	.....	8	-8	.....	2	-2
Intrabudgetary Transactions.....	22	.....	22	8	.....	8	-1,266	.....	-1,266
Offsetting Governmental Receipts.....	.....	3	-3	.....	8	-8	.....	4	-4
Total—Environmental Protection Agency.....	1,074	32	1,041	3,113	21	3,092	2,030	11	2,019

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Executive Office of the President:									
The White House	5	.....	5	16	.....	16	16	.....	16
Office of Management and Budget	7	.....	7	24	.....	24	24	.....	24
Unanticipated Needs:									
Iraq Relief and Reconstruction Fund.....	(**)	.....	(**)	17	.....	17	39	.....	39
Other .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	23	.....	23	65	.....	65	60	.....	60
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	34	(**)	34	123	(**)	123	138	(**)	138
General Services Administration:									
Real Property Activities.....	128	.....	128	399	.....	399	215	.....	215
Supply and Technology Activities	44	.....	44	-100	.....	-100	-32	.....	-32
General Activities.....	47	.....	47	125	.....	125	67	.....	67
Proprietary Receipts from the Public.....	.....	2	-2	.....	7	-7	.....	56	-56
Intrabudgetary Transactions	-1	.....	-1	-3	.....	-3	-4	.....	-4
Total--General Services Administration.....	218	2	215	421	7	414	247	56	191
International Assistance Programs:									
Millennium Challenge Corporation.....	164	.....	164	412	.....	412	281	.....	281
International Security Assistance:									
Foreign Military Financing Program.....	98	.....	98	696	.....	696	1,050	.....	1,050
Economic Support Fund	508	.....	508	1,536	.....	1,536	1,326	.....	1,326
Other	46	9	37	186	20	166	245	21	224
Total--International Security Assistance.....	652	9	643	2,418	20	2,398	2,621	21	2,600
Multilateral Assistance:									
Contribution to the International Development Association									
Other	41	.....	41	572	.....	572	266	.....	266
Proprietary Receipts from the Public.....	.....	12	-12	.....	48	-48	.....	14	-14
Total--Multilateral Assistance	41	12	29	692	48	644	266	14	252
Agency for International Development:									
Development Assistance Program.....	94	.....	94	348	.....	348	394	.....	394
Assistance for Europe, Eurasia and Central Asia.....	40	.....	40	88	.....	88	28	.....	28
International Disaster Assistance.....	80	.....	80	290	.....	290	171	.....	171
Operating Expenses	94	.....	94	320	.....	320	222	.....	222
Other	113	25	87	259	84	175	303	92	211
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	19	-19	.....	1	-1
Intrabudgetary Transactions	1	.....	1	(**)	.....	(**)	11	.....	11
Total--Agency for International Development.....	421	25	396	1,305	104	1,201	1,129	94	1,035
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	7	6	(**)	23	39	-15	19	44	-25
Proprietary Receipts from the Public.....	.....	3	-3	.....	13	-13	.....	19	-19
Total--Overseas Private Investment Corporation	7	9	-2	23	51	-28	19	62	-44
Peace Corps.....	34	(**)	34	100	(**)	100	81	(**)	80
International Monetary Programs.....	-117	.....	-117	125	.....	125	105	.....	105
Military Sales Programs:									
Foreign Military Sales Trust Fund	2,288	.....	2,288	5,929	.....	5,929	5,953	.....	5,953
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Proprietary Receipts from the Public.....	.....	2,192	-2,192	.....	6,488	-6,488	.....	5,548	-5,548
Other	13	(**)	13	34	(**)	34	40	(**)	40
Total--International Assistance Programs	3,502	2,246	1,255	11,038	6,711	4,327	10,494	5,740	4,753
National Aeronautics and Space Administration:									
Science.....	475	.....	475	1,331	.....	1,331	1,317	.....	1,317
Aeronautics.....	39	.....	39	119	.....	119	111	.....	111
Exploration.....	325	.....	325	816	.....	816	886	.....	886
Cross Agency Support.....	248	.....	248	792	.....	792	618	.....	618
Space Operations	592	.....	592	1,532	.....	1,532	1,693	.....	1,693
Other	40	.....	40	99	.....	99	26	.....	26
Proprietary Receipts from the Public.....	.....	-19	19	.....	2	-2	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--National Aeronautics and Space Administration	1,719	-19	1,737	4,689	2	4,688	4,652	(**)	4,651
National Science Foundation:									
Research and Related Activities	306	.....	306	1,367	.....	1,367	1,196	.....	1,196
Education and Human Resources	170	.....	170	217	.....	217	219	.....	219
Other	61	.....	61	131	.....	131	137	.....	137
Proprietary Receipts from the Public.....	.....	1	-1	.....	4	-4	.....	18	-18
Total--National Science Foundation	537	1	536	1,715	4	1,711	1,552	18	1,534

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Office of Personnel Management:									
Government Payment for Annuity, Employees									
Health and Life Insurance Benefits	806	.....	806	2,441	.....	2,441	2,311	.....	2,311
Civil Service Retirement and Disability Fund	5,781	.....	5,781	17,501	.....	17,501	17,221	.....	17,221
Employees Life Insurance Fund	192	289	-96	585	1,174	-590	615	1,191	-576
Employees and Retired Employees Health Benefits Fund	3,504	3,538	-34	10,064	10,616	-552	9,698	9,851	-153
Other	-32	.....	-32	(**)	.....	(**)	268	.....	268
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	1	-1	.....	2	-2
Intrabudgetary Transactions:									
Postal Service Contributions	-783	.....	-783	-783	.....	-783	-745	.....	-745
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-13	.....	-13	-13	.....	-13
Total—Office of Personnel Management	9,463	3,827	5,636	29,795	11,792	18,003	29,354	11,044	18,310
Small Business Administration:									
Salaries and Expenses	67	.....	67	203	(**)	203	161	.....	161
Business Loans Program	63	.....	63	132	.....	132	157	.....	157
Disaster Loans Program	4	.....	4	13	.....	13	15	.....	15
Other	4	1	3	11	16	-5	12	5	7
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	.....	.....	.....	.....	.....	.....
Total—Small Business Administration	139	1	137	359	16	343	345	5	340
Social Security Administration:									
Payments to Social Security Trust Funds	14	.....	14	6,075	.....	6,075	4,961	.....	4,961
Supplemental Security Income Program.....	8,292	.....	8,292	16,721	.....	16,721	16,108	.....	16,108
Economic Recovery Payments	7	.....	7	18	.....	18	40	.....	40
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments.....	49,157	.....	49,157	146,237	.....	146,237	165,440	.....	165,440
Administrative Expenses.....	272	.....	272	1,023	.....	1,023	1,005	.....	1,005
Other	113	.....	113	113	.....	113	.....	.....	.....
Total—FOASI Trust Fund	49,542	.....	49,542	147,373	.....	147,373	166,445	.....	166,445
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments.....	10,578	.....	10,578	31,425	.....	31,425	35,401	.....	35,401
Administrative Expenses.....	247	.....	247	760	.....	760	723	.....	723
Other	3	.....	3	3	.....	3	.....	.....	.....
Total—FDI Trust Fund	10,828	.....	10,828	32,189	.....	32,189	36,124	.....	36,124
Other	15	.....	15	52	.....	52	72	.....	72
Proprietary Receipts from the Public:									
On-Budget .....	.....	338	-338	.....	690	-690	.....	687	-687
Off-Budget .....	.....	3	-3	.....	10	-10	.....	9	-9
Intrabudgetary Transactions:									
On-Budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI	-116	.....	-116	-116	.....	-116	.....	.....	.....
Off-Budget?	-14	.....	-14	-6,075	.....	-6,075	-4,961	.....	-4,961
Total—Social Security Administration	68,568	341	68,227	196,236	700	195,536	218,791	696	218,095
Other Independent Agencies:									
Broadcasting Board of Governors.....	50	-1	51	170	-3	172	177	(**)	177
Corporation for National and Community Service	80	(**)	80	251	(**)	251	251	1	250
Corporation for Public Broadcasting .....	.....	.....	.....	430	.....	430	420	.....	420
District of Columbia:									
Courts.....	27	.....	27	81	.....	81	79	.....	79
General and Special Payments.....	44	.....	44	145	(**)	145	137	(**)	137
Equal Employment Opportunity Commission	31	(**)	31	103	(**)	103	94	(**)	94
Export-Import Bank of the United States.....	-101	2	-103	-185	21	-206	-102	21	-123
Federal Communications Commission:									
Universal Service Fund.....	782	.....	782	2,405	.....	2,405	2,322	.....	2,322
Spectrum Auction Program Account .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Other	30	.....	30	103	.....	103	93	7	85
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund.....	-1,007	28	-1,035	-2,437	31	-2,467	-41,950	864	-42,814
FSLIC Resolution Fund.....	1	6	-5	2	20	-17	5	21	-16
Total—Federal Deposit Insurance Corporation	-1,006	34	-1,040	-2,434	50	-2,485	-41,945	884	-42,830
Federal Drug Control Programs.....	25	.....	25	84	.....	84	72	.....	72
Federal Housing Finance Agency.....	13	.....	13	40	.....	40	34	.....	34
Intelligence Community Management Account	47	.....	47	107	.....	107	121	.....	121
Legal Services Corporation.....	67	.....	67	106	.....	106	100	.....	100
National Archives and Records Administration	27	2	26	122	5	118	133	5	129

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:— Continued									
National Credit Union Administration	124	4,338	-4,214	11,315	22,516	-11,201	282	2,213	-1,931
National Endowment for the Arts	16	(**)	16	46	(**)	46	47	(**)	47
National Endowment for the Humanities	10	.....	10	34	.....	34	37	(**)	37
Institute of Museum and Library Services	17	(**)	17	71	(**)	71	66	(**)	66
National Labor Relations Board	24	(**)	24	77	(**)	77	72	(**)	72
Nuclear Regulatory Commission	129	7	122	306	126	180	274	222	51
Postal Service:									
Off-Budget:									
Public Enterprise Funds	7,193	6,585	609	20,794	18,457	2,338	19,402	18,414	987
Other	11	.....	11	56	.....	56	45	.....	45
Other .....	.....	.....	.....	94	.....	94	112	.....	112
Railroad Retirement Board:									
Federal Windfall Subsidy	5	.....	5	14	.....	14	16	.....	16
Federal Payments to the Railroad Retirement Accounts .....	(**)	.....	(**)	117	.....	117	110	.....	110
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	10	.....	10	27	.....	27	51	.....	51
Transfer to Administrative Funds	1	.....	1	4	.....	4	4	.....	4
Rail Industry Pension Fund:									
Benefit Payments	379	.....	379	1,136	.....	1,136	1,093	.....	1,093
Advances from FOASDI Fund	-112	.....	-112	-340	.....	-340	-329	.....	-329
OASDI Certifications	112	.....	112	340	.....	340	336	.....	336
Transfer to Administrative Funds	5	.....	5	15	.....	15	15	.....	15
Other .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
National Railroad Retirement Investment Trust:									
Administrative Expenses	3	.....	3	13	.....	13	11	.....	11
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	211	.....	211	429	.....	429	737	.....	737
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	523	.....	523	1,570	.....	1,570	1,586	.....	1,586
Transfer to Administrative Funds	3	.....	3	7	.....	7	8	.....	8
Other	3	.....	3	10	.....	10	6	.....	6
Proprietary Receipts from the Public .....	.....	-365	365	.....	1,800	-1,800	.....	1,325	-1,325
Intrabudgetary Transactions:									
Other	-211	.....	-211	-546	.....	-546	-847	.....	-847
Total—Railroad Retirement Board	933	-365	1,298	2,798	1,800	998	2,796	1,325	1,472
Securities and Exchange Commission	82	(**)	82	236	(**)	236	201	(**)	201
Smithsonian Institution	74	.....	74	225	.....	225	231	.....	231
Tennessee Valley Authority	2,410	2,345	65	8,132	7,832	299	8,503	8,243	259
Other	173	7	166	530	100	429	513	41	472
Total—Other Independent Agencies	11,313	12,953	-1,640	46,244	50,906	-4,662	-5,435	31,377	-36,812
Undistributed Offsetting Receipts:									
Other Interest .....	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-287	.....	-287	-861	.....	-861	-831	.....	-831
Postal Service Employer Contributions	-61	.....	-61	-183	.....	-183	-204	.....	-204
Department of State:									
Foreign Service Retirement and Disability Fund	-3	.....	-3	-51	.....	-51	-44	.....	-44
Other Defense Civil Programs:									
Military Retirement Fund	-2,058	.....	-2,058	-9,914	.....	-9,914	-9,376	.....	-9,376
Department of Defense Medicare-Eligible Retiree Health Care Fund .....	.....	.....	.....	-11,315	.....	-11,315	-11,097	.....	-11,097
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,185	.....	-2,185	-6,247	.....	-6,247	-5,691	.....	-5,691
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-997	.....	-997	-2,991	.....	-2,991	-2,877	.....	-2,877
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-169	.....	-169	-507	.....	-507	-489	.....	-489
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—Employer Share, Employee Retirement	-5,761	.....	-5,761	-32,069	.....	-32,069	-30,609	.....	-30,609

Table 5. Outlays of the U.S. Government, December 2010 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:— Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-4	.....	-4	-3	.....	-3
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-6,458	.....	-6,458	-6,552	.....	-6,552	-7,352	.....	-7,352
Federal Supplementary Medical Insurance Trust Fund	-1,463	.....	-1,463	-1,503	.....	-1,503	-1,387	.....	-1,387
Department of Homeland Security:									
Oil Spill Liability Trust Fund .....	(**)	.....	(**)	-8	.....	-8	-7	.....	-7
Other .....	(**)	.....	(**)	-2	.....	-2	-12	.....	-12
Department of Labor:									
Unemployment Trust Fund	-321	.....	-321	-339	.....	-339	-417	.....	-417
Department of State:									
Foreign Service Retirement and Disability Fund	-372	.....	-372	-373	.....	-373	-381	.....	-381
Department of Transportation:									
Airport and Airway Trust Fund	-70	.....	-70	-81	.....	-81	-97	.....	-97
Department of Veterans Affairs:									
National Service Life Insurance Fund	-208	.....	-208	-212	.....	-212	-235	.....	-235
United States Government Life Insurance Fund .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Corps of Engineers .....	(**)	.....	(**)	-28	.....	-28	-19	.....	-19
Other Defense Civil Programs:									
Military Retirement Fund	-150	.....	-150	-3,100	.....	-3,100	-3,065	.....	-3,065
Educational Benefits Fund	1	.....	1	-8	.....	-8	-8	.....	-8
Armed Forces Retirement Home	-1	.....	-1	-3	.....	-3	-3	.....	-3
Environmental Protection Agency .....	(**)	.....	(**)	-10	.....	-10	-8	.....	-8
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-17,834	.....	-17,834	-17,848	.....	-17,848	-18,322	.....	-18,322
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund	-53,153	.....	-53,153	-53,313	.....	-53,313	-53,713	.....	-53,713
Federal Disability Insurance Trust Fund	-4,321	.....	-4,321	-4,403	.....	-4,403	-5,015	.....	-5,015
Independent Agencies:									
Railroad Retirement Board	-1	.....	-1	-23	.....	-23	-9	.....	-9
Other .....	(**)	.....	(**)	-4	.....	-4	-4	.....	-4
Other .....	(**)	.....	(**)	-35	.....	-35	-19	.....	-19
Total—Interest Received by Trust Funds	-84,354	.....	-84,354	-87,849	.....	-87,849	-90,078	.....	-90,078
Digital Television Transition and Public Safety Fund .....	.....	.....	.....	.....	.....	.....	66	.....	-66
Rents and Royalties on the Outer Continental Shelf Lands .....	.....	375	-375	.....	1,253	-1,253	.....	1,242	-1,242
Total—Undistributed Offsetting Receipts	-90,115	375	-90,490	-119,918	1,253	-121,171	-120,686	1,308	-121,994
Total Outlays	351,547	34,676	316,872	1,013,613	110,994	902,619	967,376	91,541	875,835
Total On-Budget	342,627	28,088	314,538	880,490	92,528	787,962	812,415	73,117	739,297
Total Off-Budget	8,921	6,587	2,333	133,123	18,466	114,657	154,962	18,424	136,538
Total Surplus (+) or Deficit				-79,996				-370,822	-388,060
Total On-Budget				-117,440				-391,940	-394,262
Total Off-Budget				+37,444				+21,118	+6,202

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	36,661	39,447
Intrabudgetary Transactions	271,466	288,858
Governmental Receipts	1,737	1,429
Total Receipts Offset Against Outlays	309,864	329,734

¹Both receipts and outlays have been increased by \$10 million to reflect the reclassification of a Proprietary Receipt to a Governmental Receipt by the Financial Research Board for the month of November 2010.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

This Page Left Blank Intentionally

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2010 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	[\$ millions]					
	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General						
Financing Authorities:						
Debt Held by the Public	115,451	367,668	259,147	9,022,808	9,275,025	9,390,476
Intragovernmental Holdings	48,990	95,925	142,373	4,538,815	4,585,749	4,634,739
Total Treasury Securities Outstanding	164,441	463,592	401,521	13,561,623	13,860,774	14,025,215
Plus Premium on Treasury Securities	-137	1,235	1,808	14,350	15,723	15,586
Less Discount on Treasury Securities	1,473	766	-418	73,314	72,607	74,080
Total Treasury Securities Net Of Premium and Discount	162,832	464,061	403,746	13,502,659	13,803,888	13,966,720
Agency Securities, Issued Under Special Financing						
Authorities (See Schedule B. for Other Agency						
Borrowing, See Schedule C)						
	134	192	294	23,974	24,033	24,166
Total Federal Securities	162,965	464,254	404,040	13,526,633	13,827,921	13,990,887
Deduct:						
Federal Securities Held As Investments						
of Government Accounts (See Schedule D)						
	48,411	95,794	141,698	4,534,014	4,581,398	4,629,808
Less Discount on Federal Securities Held As						
Investments of Government Accounts						
	-92	-574	-613	25,145	24,664	24,571
Net Federal Securities Held As Investments						
of Government Accounts						
	48,503	96,368	142,311	4,508,869	4,556,734	4,605,237
Total Borrowing from the Public	114,463	367,886	261,730	9,017,764	9,271,187	9,385,650
Accrued Interest Payable to the Public	9,909	5,067	5,985	47,041	42,200	52,109
Allocations of Special Drawing Rights	503	-571	-589	54,958	53,884	54,387
Deposit Funds	809	2,570	-2,516	10,713	12,474	13,283
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-420	3,357	5,584	9,070	12,847	12,427
Total Liability Accounts	125,264	378,309	270,194	9,139,547	9,392,591	9,517,856
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash: ¹						
Federal Reserve Account	61,347	32,885	78,308	107,888	79,426	140,773
Supplementary Financing Program Account	4	2	-159,944	199,962	199,959	199,964
Tax and Loan Note Accounts	-1	7	-35	1,983	1,991	1,990
Balance	61,351	32,894	-81,671	309,833	281,376	342,727
Special Drawing Rights:						
Total Holdings	526	-586	-132	57,410	56,298	56,824
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	526	-586	-132	52,210	51,098	51,624
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of Value Adjustments	530	-600	-620	11,286	10,157	10,686
Letter of Credit Issued to IMF	21	-321	-1,880	-43,416	-43,758	-43,737
Dollar Deposits with the IMF	-2	-1	-100	-144	-142	-144
Receivable/payable (-) for Interim Maintenance of Value Adjustments	-413	475	515	-1,314	-426	-839
Balance	136	-447	-2,085	12,938	12,356	12,491
Other Cash and Monetary Assets	-773	-600	-1,204	27,856	28,029	27,256
Total Cash and Monetary Assets	61,239	31,262	-85,091	402,837	372,859	434,098
Non-Federal Securities of the National Railroad						
Retirement Investment Trust	-423	1,722	194	21,124	23,269	22,846
Net Activity, Guaranteed Loan Financing	1,455	1,228	81	-32,461	-32,688	-31,233
Net Activity, Direct Loan Financing	-18,675	-28,789	-33,432	744,902	734,789	716,113
Miscellaneous Asset Accounts	1,672	2,063	482	-484	-92	1,580
Total Asset Accounts	45,268	7,486	-117,765	1,135,918	1,098,136	1,143,404
Excess of Liabilities (+) or Assets (-)	79,996	370,822	387,960	8,003,629	8,294,455	8,374,451
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details) .....	.....	.....	100	.....	.....	.....
Total Budget and Off-Budget Federal Entities						
(Financing of Deficit (+) or Disposition Of						
Surplus (-)	79,996	370,822	388,060	8,003,629	8,294,455	8,374,451

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, December 2010 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	8,294,455	8,003,515	6,711,199
Adjustments During Current Fiscal Year For Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results		114	-1,398
Excess of Liabilities Beginning of Period (Current Basis).....	8,294,455	8,003,629	6,709,800
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Yr.....	79,996	370,822	388,060
Total Surplus (-) or Deficit (Table 2).....	79,996	370,822	388,060
Total-On-Budget (Table 2).....	117,440	391,940	394,262
Total-Off-Budget (Table 2).....	-37,444	-21,118	-6,202
Transactions Not Applied to Current Year's Surplus or Deficit:			
Seigniorage			-100
Total-Transactions Not Applied to Current Year's Surplus or Deficit.....			-100
Excess of Liabilities Close of Period	8,374,451	8,374,451	7,097,760

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, December 2010 and Other Periods

Classification	[\$ millions]				
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year	
		Fiscal Year to Date		Beginning of		Close of This Month
	This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:					
Obligations Guaranteed by the United States, Issued By:					
Department of Housing and Urban Development:					
Federal Housing Administration	3	3	.....	29	29
Obligations Not Guaranteed by the United States, Issued By:					
Legislative Branch:					
Architect of the Capitol.....	1	3	3	139	141
Independent Agencies:					
Federal Communications Commission.....	.....	.....	.....	(**)	(**)
National Archives and Records Administration .....	.....	.....	.....	180	180
Tennessee Valley Authority	130	187	291	23,627	23,683
Total Agency Securities	134	192	294	23,974	24,033

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2010 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	2,039	10,272	10,051	1,260	9,493	11,532
Agricultural Credit Insurance Fund.....	-36	-36	447	9,169	9,169	9,133
Farm Storage Facility Loans.....	-86	220	150	854	1,160	1,075
Emergency Boll Weevil Loan Fund.....	.....	.....	(**)	(**)	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance.....	94	367	653	15,166	15,439	15,533
Rural Community Facility Loans Fund.....	162	279	157	3,237	3,355	3,516
Multifamily Housing Revitalization Loan Account.....	19	33	6	131	145	164
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....	.....	.....	.....	90	90	90
Rural Development Loan Fund.....	1	4	6	309	312	313
Rural Economic Development Loan Fund.....	3	6	8	116	119	122
Renewable Energy Guaranteed Loan Account.....	.....	.....	.....	7	7	7
Rural Microenterprise Investment Loans.....	(**)	(**)	.....	.....	.....	(**)
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	199	416	177	9,413	9,631	9,829
Rural Electrification and Telecommunications Fund.....	48	127	239	14,674	14,753	14,800
Rural Telephone Bank.....	4	6	3	468	471	474
Distance Learning and Telemedicine Program.....	20	61	42	544	584	604
Foreign Agricultural Service.....	.....	.....	.....	1,160	1,160	1,160
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	4	33	46	515	543	548
Fishing Vessel Obligations.....	.....	.....	.....	3	3	3
Department of Defense - Military:						
Arms Initiative Loans.....	.....	.....	.....	(**)	(**)	(**)
Family Housing Improvement Loans.....	48	63	513	560	560	560
Department of Education:						
College Housing and Academic Facilities Loans.....	.....	.....	(**)	61	61	61
Federal Direct Student Loans.....	-21	65,022	19,071	282,395	347,438	347,417
Teach Grant Loans.....	(**)	51	39	150	201	201
Temporary Student Loan Purchase Authority.....	-3,255	-3,255	11,041	80,381	80,381	77,126
Federal Family Education Loans.....	.....	.....	.....	10,730	10,730	10,730
Department of Energy:						
Bonneville Power Administration Fund.....	10	75	184	2,513	2,578	2,588
Western Area Power Administration - Recovery Act.....	.....	24	35	88	112	112
Department of Health and Human Services:						
Health Education Assistance Loans.....	.....	.....	-1	1	1	1
Department of Homeland Security:						
National Flood Insurance Fund.....	-750	-750	-250	18,500	18,500	17,750
Disaster Assistance Loan Fund.....	.....	.....	.....	4	4	4
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....	.....	.....	.....	10	10	10
Housing Programs:						
Federal Housing Administration.....	.....	.....	.....	4,749	4,749	4,749
Green Retrofit Program for Multifamily Housing-Recovery Act.....	.....	.....	9	16	16	16
Department of the Interior:						
Helium Fund.....	.....	.....	.....	252	252	252
Bureau of Reclamation Loan Fund.....	.....	.....	.....	38	38	38
Bureau of Indian Affairs.....	.....	.....	.....	7	7	7
Assistance to American Samoa Loan Fund.....	.....	.....	.....	11	11	11
Department of Labor:						
Black Lung Disability Trust Fund.....	.....	.....	.....	5,865	5,865	5,865
Department of State:						
Repatriation Loans.....	.....	(**)	(**)	3	3	3
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program.....	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	82	402	185	2,368	2,687	2,770
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund.....	3	13	7	412	422	425
Other.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential.....	.....	-127	-142	127	1	1
Maritime Guaranteed Loan (Title XI) Fund.....	.....	.....	84	169	169	169
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund.....	.....	.....	.....	42	42	42
Housing and Economic Recovery Programs.....	.....	.....	46,115	184,818	184,818	184,818
Temporary Credit and Liquidity Program.....	.....	.....	18,691	17,111	17,111	17,111
Troubled Assets Insurance Financing Fund.....	.....	.....	.....	2,433	2,433	2,433
Troubled Asset Relief Program.....	.....	.....	19,862	137,972	137,972	137,972
Federal Financing Bank Revolving Fund.....	-412	-8,196	-742	46,809	39,024	38,612

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2010 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:— Continued						
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....	.....	259	223	1,587	1,846	1,846
Native American Veteran Housing Fund.....	.....	2	5	62	64	64
Vocational Rehabilitation Loan Fund.....	.....	(**)	1	1	1	1
Corps of Engineers:						
Washington Aqueduct.....	(**)	(**)	-2	6	6	6
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....	(**)	(**)	.....	5	5	4
General Services Administration:						
Land Acquisition and Development Fund.....	.....	.....	.....	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program.....	.....	.....	.....	11	11	11
Military Debt Reduction.....	.....	.....	.....	31	31	31
Agency for International Development:						
International Debt Reduction.....	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund.....	.....	.....	.....	(**)	(**)	(**)
Overseas Private Investment Corporation.....	23	114	123	1,403	1,494	1,517
Small Business Administration:						
Business Loan Fund.....	.....	.....	532	4,135	4,135	4,135
Disaster Loan Fund.....	.....	60	150	7,616	7,676	7,676
Independent Agencies:						
Export-Import Bank of the United States.....	75	178	896	7,254	7,357	7,432
Federal Communications Commission:						
Spectrum Auction Loan Fund.....	.....	.....	.....	88	88	88
National Credit Union Administration.....	-4,000	.....	.....	.....	4,000	.....
Presidio Trust Fund.....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	346	984	978	3,481	4,119	4,465
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities.....	.....	.....	.....	20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued.....	-5,426	66,693	129,140	881,890	954,009	948,584
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund.....	253	883	1,455	31,264	31,894	32,147
Department of Defense - Military:						
Department of the Navy.....	.....	.....	.....	1,624	1,624	1,624
Defense Agencies.....	.....	.....	.....	-1,624	-1,624	-1,624
Department of Education:						
Historically Black College and University Capital Financing Fund.....	4	14	29	612	622	626
Department of Energy:						
Title 17 Innovative Technology Loans.....	436	629	454	2,931	3,124	3,560
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund.....	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Low-Rent Housing - Loans and Other Expenses.....	.....	.....	-104	.....	.....	.....
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund.....	(**)	(**)	(**)	2	2	1
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans.....	.....	.....	.....	5	5	5
General Services Administration:						
Federal Buildings Fund.....	-3	-14	-8	1,967	1,955	1,952
International Assistance Program:						
Foreign Military Financing Program.....	-7	-12	-13	417	412	405
Small Business Administration:						
Business Loan Fund.....	(**)	-1	-1	2	2	1
Independent Agencies:						
National Credit Union Administration.....	-96	-10,101	-71	10,101	96	.....
Postal Service.....	-1,005	300	-2,658	12,000	13,305	12,300
Total Borrowing from the Federal Financing Bank.....	-417	-8,301	-916	59,300	51,416	50,998

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions
 (**) Less than \$500,000
 Note: Details may not add to totals due to rounding

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2010 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	(**)	(**)	(**)	124	124	125
Department of Commerce.....	-3	.....	.....	.....	3	.....
Department of Defense-Military:						
Defense Cooperation Account	(**)	(**)	(**)	7	7	7
Department of Energy	-40	223	1,052	52,529	52,793	52,752
Department of Health and Human Services.....	3	3	1	2,119	2,119	2,122
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	633	1,496	487	4,194	5,057	5,690
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-212	-232	16	3,561	3,541	3,329
Department of the Interior.....	-13	-81	397	7,306	7,239	7,226
Department of Labor.....	245	-296	-917	15,303	14,762	15,007
Department of Transportation	7	46	-47	1,496	1,535	1,542
Department of the Treasury	26	-330	610	22,659	22,303	22,330
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	5	-1	(**)	308	301	307
Servicemen's Group Life Insurance Fund.....	(**)	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-443	17,710	17,731	142,289	160,441	159,999
Office of Personnel Management:						
Postal Service Contributions	783	783	745	42,115	42,115	42,899
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	1,032	2,461	42,804	43,600	45,029	46,061
FSLIC Resolution Fund.....	6	10	17	3,388	3,392	3,397
Federal Housing Finance Agency	-13	53	39	51	117	104
National Credit Union Administration	136	1,102	1,859	11,674	12,641	12,776
Postal Service.....	255	-137	-3,239	1,391	999	1,254
Tennessee Valley Authority	(**)	-200	(**)	225	25	25
Other	-2	-397	-292	14,538	14,143	14,141
Agency Securities	449	449	.....	.....	.....	449
Other	28	434	44	7,641	8,047	8,075
Total Treasury Securities	2,436	22,648	61,306	376,520	396,732	399,168
Total Agency Securities	449	449	.....	.....	.....	449
Total Federal Funds.....	2,885	23,097	61,306	376,520	396,732	399,617
Trust Funds:						
Legislative Branch:						
Library of Congress	-1	-2	-1	37	37	35
United States Tax Court.....	.....	.....	(**)	10	10	10
Other	3	3	9	32	32	35
Judicial Branch:						
Judicial Retirement Funds	-3	-7	-12	873	868	865
Department of Agriculture	5	-17	-30	26	4	9
Department of Defense-Military:						
Voluntary Separation Incentive Fund.....	-20	-1	-4	407	426	406
Other	-7	-9	1	862	861	854
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	-1,435	-8,070	-5,089	279,475	272,840	271,405
Federal Supplementary Medical Insurance Trust						
Fund	739	680	14,182	70,982	70,922	71,662
Other	-15	68	56	2,978	3,061	3,046

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2010 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds— Continued						
Department of Homeland Security	38	136	-11	3,438	3,536	3,574
Department of the Interior	-3	-1	-3	50	52	50
Department of Labor:						
Unemployment Trust Fund	-3,204	-4,435	-3,393	18,703	17,472	14,268
Other	-11	-27	-29	66	50	39
Department of State:						
Foreign Service Retirement and Disability Fund	339	254	252	15,862	15,777	16,116
Other .....	.....	(**)	-4	38	38	38
Department of Transportation:						
Airport and Airway Trust Fund	-22	817	-1,119	7,045	7,884	7,862
Highway Trust Fund	-1,079	-2,181	-3,926	24,455	23,352	22,273
Department of Treasury	-55	-190	-187	1,095	959	904
Department of Veterans Affairs:						
General Post Fund, National Homes .....	.....	-9	.....	79	70	70
National Service Life Insurance	133	-10	-8	8,161	8,018	8,151
United States Government Life Insurance Fund	(**)	-1	-1	21	21	21
Veterans Special Life Insurance Fund	50	31	35	1,997	1,978	2,028
Corps of Engineers	144	402	103	5,605	5,863	6,007
Other Defense Civil Programs:						
Military Retirement Fund	-2,172	53,920	54,985	282,006	338,098	335,926
Other	-29	-8	71	2,214	2,234	2,205
Environmental Protection Agency	-93	-292	1,017	7,079	6,879	6,787
National Aeronautics and Space Administration	(**)	(**)	(**)	15	15	14
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities	14,622	7,675	7,886	780,365	773,417	788,040
Employees Life Insurance Fund	97	595	581	37,605	38,103	38,200
Employees and Retired Employees Health Benefits Fund	37	550	158	16,244	16,758	16,795
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund	38,279	30,403	22,465	2,399,111	2,391,235	2,429,514
Federal Disability Insurance Trust Fund	-662	-7,199	-8,171	187,222	180,685	180,023
Independent Agencies:						
Harry S. Truman Memorial Scholarship Trust Fund	3	-1	-1	54	50	53
Japan-United States Friendship Commission .....	.....	.....	.....	39	39	39
Railroad Retirement Board:						
Treasury Securities	-144	-414	590	2,375	2,105	1,961
Agency Securities .....	.....	2	1	3	5	5
Other	-9	37	-11	865	911	901
Total Treasury Securities	45,526	72,696	80,390	4,157,491	4,184,661	4,230,187
Total Agency Securities .....	.....	2	1	3	5	5
Total Trust Funds	45,526	72,697	80,391	4,157,494	4,184,665	4,230,191
Grand Total	48,411	95,794	141,698	4,534,014	4,581,398	4,629,808

(**) Less than \$500,000

... No Transactions

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2010 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	45	60	53	313	327	372
Agricultural Credit Insurance Fund.....	-3	-4	-4	-354	-355	-358
Rural Housing Service:						
Rural Community Facility Loans	(**)	-1	7	-36	-37	-37
Rural Housing Insurance Fund	-23	-64	-193	-1,553	-1,593	-1,617
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	-5	14	9	-250	-231	-236
Renewable Energy Guaranteed Loan Account	(**)	-1	-1	-8	-8	-8
Biorefinery Assistance Loan Account .....	.....	.....	.....	-30	-30	-30
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	1	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account .....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations.....	.....	(**)	(**)	2	2	2
Department of Defense-Military .....	.....	(**)	-1	-23	-23	-23
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans.....	205	-61	-569	-405	-672	-466
Department of Energy:						
Title 17 Innovative Technology Loans .....	.....	4	.....	-4	.....	.....
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans .....	.....	(**)	.....	-2	-2	-2
Health Education Assistance Loans.....	1	(**)	2	-51	-52	-51
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	1	-2	-35	-34	-34
Native Hawaiian Housing Loans	(**)	(**)	(**)	-1	-1	-1
Community Planning and Development:						
Community Development Loans	(**)	(**)	-1	-96	-96	-96
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	956	2,466	-67	-26,489	-24,978	-24,023
FHA-General and Special Risk Fund	91	183	213	-5,376	-5,285	-5,194
Home Ownership Preservation Entity Fund	(**)	-1	-1	-5	-6	-7
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	129	303	-95	4,730	4,904	5,033
Department of the Interior:						
Bureau of Indian Affairs	-2	-2	-4	-58	-58	-60
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund.....	(**)	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund.....	(**)	2	138	-14	-12	-12
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund .....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund.....	.....	-2,249	-102	2,364	115	115
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund.....	15	220	3	-2,442	-2,237	-2,222
Guaranteed Transitional Housing Loans for Homeless Veterans.....	(**)	(**)	(**)	(**)	(**)	(**)
International Assistance Program:						
Agency for International Development:						
Loan Guarantees to Israel .....	.....	.....	.....	-1,941	-1,941	-1,941
Urban and Environmental Credit Guaranteed Loans	1	1	2	-100	-100	-99
Microenterprise and Small Enterprise Development	(**)	(**)	(**)	-1	-1	-1
Development Credit Authority Loan Fund	-3	-3	(**)	-35	-35	-38
Loan Guarantees to Egypt .....	.....	.....	.....	-186	-186	-186
Overseas Private Investment Corporation	-4	-19	-15	-92	-107	-111
Small Business Administration:						
Business Loan Fund	108	455	689	1,325	1,671	1,779
Independent Agencies:						
Export-Import Bank of the United States.....	-55	-73	17	-1,590	-1,608	-1,663
Net Activity, Guaranteed Loan Financing.....	1,455	1,228	81	-32,461	-32,688	-31,233
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	-49	-105	25	6,141	6,085	6,036
Farm Storage Facility Loans	30	78	43	544	592	621
Apple Loans Fund.....	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund .....	.....	.....	.....	(**)	(**)	(**)
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	138	215	53	2,863	2,940	3,078
Rural Housing Insurance Fund	-5	86	223	14,694	14,784	14,779
Multifamily Housing Revitalization Loan Account.....	8	17	2	112	120	129
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	-1	25	24	24
Rural Development Loan Fund	-2	-5	-3	291	288	286
Rural Economic Development Loan Fund.....	2	1	(**)	93	93	95

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2010 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:— Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:— Continued						
Rural Microenterprise Investment Loans.....	(**)	(**)	.....	.....	.....	(**)
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	128	241	98	8,344	8,458	8,585
Rural Electrification and Telecommunications Fund.....	27	230	1,434	38,844	39,046	39,074
Rural Telephone Bank.....	-2	-8	-7	414	408	406
Distance Learning and Telemedicine Program.....	-3	28	14	497	528	525
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-34	-70	-88	1,002	966	932
International Debt Reduction.....	-2	-4	-27	40	38	36
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	-5	15	(**)	515	535	530
Department of Defense-Military.....	49	43	59	511	505	554
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	(**)	(**)	(**)	10	10	10
Historically Black College and University Capital Financing Fund.....	4	14	27	368	378	382
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	6,182	20,561	7,283	226,811	241,190	247,372
Teach Grant Loans.....	6	26	20	135	155	162
Temporary Student Loan Purchase Authority.....	-993	788	12,419	114,189	115,970	114,977
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	199	258	165	1,234	1,293	1,492
Title 17 Innovative Technology Loans.....	34	101	110	430	497	532
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	(**)	(**)	(**)	5	5	5
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans.....	.....	(**)	(**)	-4	-4	-4
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	7	5	.....	10	8	15
Department of the Interior:						
Bureau of Reclamation.....	.....	.....	.....	30	30	30
Bureau of Indian Affairs.....	(**)	(**)	(**)	6	6	6
Assistance to American Samoa Loan Fund.....	.....	.....	.....	11	11	11
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans.....	(**)	(**)	(**)	-8	-8	-8
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	82	400	182	2,321	2,640	2,722
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund.....	-3	6	1	409	418	415
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund.....	-1	-1	-1	41	40	39
GSE Mortgage-Backed Securities Purchase Program.....	-5,862	-17,039	21,968	172,717	161,540	155,678
Temporary Credit and Liquidity Program.....	-7	-118	15,388	15,943	15,832	15,825
Troubled Asset Relief Program.....	-18,637	-34,791	-93,465	119,612	103,458	84,821
Financial Management Service.....	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund.....	27	37	86	1,419	1,429	1,456
Native American Veteran Housing Fund.....	1	3	7	59	60	62
Vocational Rehabilitation Loan Fund.....	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....	(**)	-1	-4	4	3	3
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program.....	.....	.....	.....	11	11	11
Military Debt Reduction.....	.....	.....	.....	31	31	31
Agency for International Development:						
International Debt Reduction.....	-13	-54	-22	173	133	120
Overseas Private Investment Corporation.....	-27	48	66	1,089	1,163	1,136
Small Business Administration:						
Business Loan Fund.....	(**)	(**)	(**)	95	95	95
Disaster Loan Fund.....	-43	-114	-120	6,660	6,589	6,546
Independent Agencies:						
Export-Import Bank of the United States.....	86	321	633	5,013	5,248	5,333
Federal Communications Commission:						
Spectrum Auction Loan Fund.....	.....	.....	(**)	83	83	83
Net Activity, Direct Loan Financing.....	-18,675	-28,789	-33,432	744,902	734,789	716,113

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2011

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	71,399	64,306	120,316										256,022	207,731
Corporation Income Taxes.....	-4,404	-3,065	43,400										35,932	33,925
Social Insurance And Retirement Receipts:														
Employment and General Retirement.....	61,034	65,842	53,669										180,544	189,046
Unemployment Insurance.....	1,677	4,817	2,655										9,149	5,448
Other Retirement.....	382	339	370										1,091	1,121
Excise Taxes.....	4,476	6,326	5,968										16,770	16,319
Estate and Gift Taxes.....	281	225	218										723	3,966
Customs Duties.....	2,619	2,458	2,296										7,373	5,924
Miscellaneous Receipts.....	8,488	7,722	7,983										24,192	24,295
Total-Receipts This Year.....	145,951	148,970	236,875										531,797	.....
(On-Budget).....	99,702	99,222	197,098										396,022	.....
(Off-Budget).....	46,249	49,748	39,778										135,775	.....
<i>Total-Receipts Prior Year.....</i>	<i>135,294</i>	<i>133,564</i>	<i>218,918</i>										<i>.....</i>	<i>487,776</i>
<i>(On Budget).....</i>	<i>88,656</i>	<i>83,287</i>	<i>173,093</i>										<i>.....</i>	<i>345,035</i>
<i>(Off Budget).....</i>	<i>46,638</i>	<i>50,277</i>	<i>45,825</i>										<i>.....</i>	<i>142,740</i>
Outlays:														
Legislative Branch.....	395	442	428										1,265	1,284
Judicial Branch.....	598	579	594										1,771	1,813
Department of Agriculture:														
Commodity Credit Corporation and														
Foreign Agricultural Service.....	6,267	2,319	1,555										10,141	10,882
Other.....	10,139	9,597	11,759										31,496	27,676
Department of Commerce.....	789	1,126	853										2,768	2,691
Department of Defense:														
Military:														
Military Personnel.....	27,438	11,391	16,532										55,361	54,224
Operation and Maintenance.....	21,813	23,614	24,567										69,995	63,862
International Reconstruction and Other Assistance.....	(**)	(**)	1										1	9
Procurement.....	9,362	13,131	14,480										36,973	30,991
Research, Development, Test, and Evaluation.....	4,839	7,081	6,535										18,455	18,953
Military Construction.....	1,465	1,957	1,956										5,378	5,169
Family Housing.....	453	202	287										942	666
Revolving and Management Funds.....	78	171	984										1,233	2,944
Other.....	-48	280	-786										-554	-448
Total Military.....	65,401	57,827	64,556										187,784	176,370
Department of Education.....	7,645	7,559	8,077										23,282	23,088
Department of Energy.....	2,900	2,753	3,421										9,074	7,162
Department of Health and Human Services:														
National Institutes of Health.....	2,704	2,777	2,764										8,245	7,666
Centers for Medicare And Medicaid Services:														
Grants to States for Medicaid.....	23,794	24,508	28,275										76,576	67,502
Federal Hospital Ins. Trust Fund.....	18,008	20,112	21,205										59,326	60,461
Federal Supp. Med. Ins. Trust Fund.....	24,731	23,232	23,398										71,361	68,726
Other.....	18,899	18,670	19,181										56,750	65,354
Administration for Children and Families.....	4,873	4,558	5,138										14,570	13,781
Other.....	-21,456	-20,879	-21,151										-63,486	-75,003
Department of Homeland Security.....	3,890	4,284	3,902										12,076	11,940
Department of Housing and Urban Development.....	4,174	4,019	4,416										12,610	13,799
Department of the Interior.....	796	1,540	1,167										3,503	3,313
Department of Justice.....	2,353	3,169	2,341										7,863	7,831
Department of Labor:														
Unemployment Trust Fund.....	10,041	10,944	11,251										32,236	36,796
Other.....	298	2,005	1,692										3,994	5,480
Department of State.....	1,867	2,202	2,641										6,710	6,106
Department of Transportation:														
Highway Trust Fund.....	3,467	3,142	2,744										9,352	8,643
Other.....	3,715	4,552	3,562										11,829	12,627
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross).....	24,143	19,396	104,700										148,239	145,392
Other.....	3,386	5,633	2,183										11,201	27,172

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2011

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays:— Continued														
Department of Veterans Affairs:														
Compensation And Pensions.....	4,073	4,301	8,134										16,508	15,253
National Service Life.....	81	65	77										223	245
Other.....	6,111	5,278	5,678										17,066	15,121
Corps of Engineers.....	882	920	1,165										2,966	2,469
Other Defense Civil Programs.....	3,588	4,852	4,476										12,916	12,973
Environmental Protection.....	1,019	1,032	1,041										3,092	2,019
Executive Office of the President.....	51	38	34										123	138
General Services Administration.....	20	178	215										414	191
International Assistance Program:														
International Security Assistance.....	681	1,074	643										2,398	2,600
Multilateral Assistance.....	455	159	29										644	252
Agency for International Development.....	439	367	396										1,201	1,035
Other.....	-578	475	187										84	867
National Aeronautics and Space Administration.....	1,247	1,703	1,737										4,688	4,651
National Science Foundation.....	546	629	536										1,711	1,534
Office of Personnel Management.....	6,269	6,097	5,636										18,003	18,310
Small Business Administration.....	90	116	137										343	340
Social Security Administration:														
Federal Old-Age and Survivors Ins.														
Trust Fund (Off-Budget).....	48,874	48,956	49,542										147,373	166,445
Federal Disability Ins. Trust														
Fund (Off-Budget).....	10,822	10,539	10,828										32,189	36,124
Other.....	3,999	4,119	7,857										15,974	15,525
Independent Agencies:														
Fed. Deposit Ins. Corp:														
Deposit Insurance Fund.....	748	-2,180	-1,035										-2,467	-42,814
FSLIC Resolution Fund.....	-11	(**)	-5										-17	-16
Postal Service:														
Off-Budget:														
Public Enterprise Funds.....	1,708	21	609										2,338	987
Other.....	37	8	11										56	45
Other.....	94	.....	.....										94	112
Tennessee Valley Authority.....	298	-64	65										299	259
Other Independent Agencies.....	-4,435	756	-1,285										-4,965	4,613
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement.....	-21,471	-4,837	-5,761										-32,069	-30,609
Interest Received by Trust Funds.....	-3,141	-354	-84,354										-87,849	-90,078
Rents and Royalties on Outer														
Continental Shelf Lands.....	76	-954	-375										-1,253	-1,242
Other.....	.....	.....	.....										.....	-66
Totals This Year:														
Total Outlays.....	286,384	299,364	316,872										902,619	.....
(On-Budget).....	232,255	241,169	314,538										787,962	.....
(Off-Budget).....	54,128	58,195	2,333										114,657	.....
Total-Surplus (+) or Deficit (-).....	-140,432	-150,394	-79,996										-370,822	.....
(On-Budget).....	-132,553	-141,947	-117,440										-391,940	.....
(Off-Budget).....	-7,879	-8,447	+37,444										+21,118	.....
Total Borrowing from the Public.....	47,790	205,633	114,463										367,886	261,730
<i>Total-Outlays Prior Year.....</i>	<i>311,657</i>	<i>253,851</i>	<i>310,328</i>										<i>.....</i>	<i>875,835</i>
(On-Budget).....	<i>258,632</i>	<i>197,775</i>	<i>282,890</i>										<i>.....</i>	<i>739,297</i>
(Off-Budget).....	<i>53,025</i>	<i>56,075</i>	<i>27,438</i>										<i>.....</i>	<i>136,538</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year.....</i>	<i>-176,363</i>	<i>-120,287</i>	<i>-91,410</i>										<i>.....</i>	<i>-388,060</i>
(On-Budget).....	<i>-169,976</i>	<i>-114,489</i>	<i>-109,797</i>										<i>.....</i>	<i>-394,262</i>
(Off-Budget).....	<i>-6,387</i>	<i>-5,798</i>	<i>+18,387</i>										<i>.....</i>	<i>+6,202</i>

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2010

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	This Month
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,000	871	129	2,156	2,586	-429	7,045	7,884	7,862
Black Lung Disability.....	53	25	29	119	68	52	.....	.....	.....
Federal Disability Insurance.....	10,270	10,828	-559	25,150	32,189	-7,039	187,222	180,685	180,023
Federal Employees Life and Health .....	.....	-130	130	.....	-1,142	1,142	53,849	54,861	54,995
Federal Employees Retirement	20,770	5,825	14,945	25,624	17,693	7,930	797,110	790,072	805,032
Federal Hospital Insurance	20,782	21,410	-628	52,607	59,710	-7,103	279,475	272,840	271,405
Federal Old-Age and Survivors Insurance	88,165	49,542	38,622	177,923	147,373	30,550	2,399,111	2,391,235	2,429,514
Federal Supplementary Medical Insurance.....	24,964	23,398	1,565	71,514	71,361	153	70,982	70,922	71,662
Hazardous Substance Superfund	19	130	-111	32	393	-362	3,651	3,440	3,350
Highways	3,193	3,660	-468	7,136	11,647	-4,511	24,455	23,352	22,273
Military Advances.....	2,192	2,288	-96	6,488	5,929	559	.....	.....	.....
Military Retirement.....	2,208	4,228	-2,020	74,418	12,685	61,733	282,006	338,098	335,926
Railroad Retirement.....	227	1,124	-898	3,493	3,176	316	2,378	2,110	1,966
Unemployment	3,236	11,262	-8,026	24,969	32,267	-7,298	18,703	17,472	14,268
Veterans Life Insurance.....	213	31	182	236	216	19	10,179	10,017	10,199
All Other Trust	482	401	80	1,734	1,493	241	21,328	21,677	21,717
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	177,772	134,895	42,877	473,597	397,644	75,953	4,157,494	4,184,665	4,230,191
Less: Interfund Transactions.....	116,432	116,432	.....	272,233	272,233	.....		
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	61,339	18,462	42,877	201,364	125,411	75,953			
Total Federal Fund Receipts and Outlays.....	175,729	298,602	-122,873	330,782	777,558	-446,775			
Less: Interfund Transactions.....	193	193	.....	349	349	.....		
Federal Fund Receipts and Outlays on The Basis of Table 4 & 5.....	175,536	298,409	-122,873	330,433	777,208	-446,775			
Net Budget Receipts & Outlays	236,875	316,872	-79,996	531,797	902,619	-370,822			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2010 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	120,316	256,022	207,731
Corporation Income Taxes.....	43,400	35,932	33,925
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	53,669	180,544	189,046
Unemployment Insurance.....	2,655	9,149	5,448
Other Retirement.....	370	1,091	1,121
Excise Taxes	5,968	16,770	16,319
Estate and Gift Taxes	218	723	3,966
Customs Duties	2,296	7,373	5,924
Miscellaneous Receipts	7,983	24,192	24,295
Total	236,875	531,797	487,776
Net Outlays			
National Defense	67,223	195,525	183,766
International Affairs.....	3,930	11,144	11,186
General Science, Space, and Technology.....	2,728	7,879	7,546
Energy	1,361	3,096	1,927
Natural Resources and Environment	4,454	12,489	9,945
Agriculture	2,829	12,081	11,832
Commerce and Housing Credit.....	-5,125	-9,729	-21,553
Transportation	7,756	25,469	25,124
Community and Regional Development.....	2,050	6,037	6,016
Education, Training, Employment and Social Services	10,703	30,890	30,439
Health	36,276	100,569	91,145
Medicare.....	38,889	113,838	108,717
Income Security.....	49,084	135,615	136,821
Social Security	60,261	179,460	202,653
Veterans Benefits and Services.....	13,855	33,805	30,634
Administration of Justice.....	4,942	15,348	14,628
General Government	1,845	5,645	4,596
Net Interest.....	19,949	56,780	52,329
Undistributed Offsetting Receipts	-6,136	-33,322	-31,916
Total	316,872	902,619	875,835

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/do5734sp.pdf>/September, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/nspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - Appendix, *The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 2011 Statement
will be 2:00 p.m. EST February 10, 2011.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's website:

<http://www.fms.treas.gov/mts/index.html>