



Monthly Treasury Statement

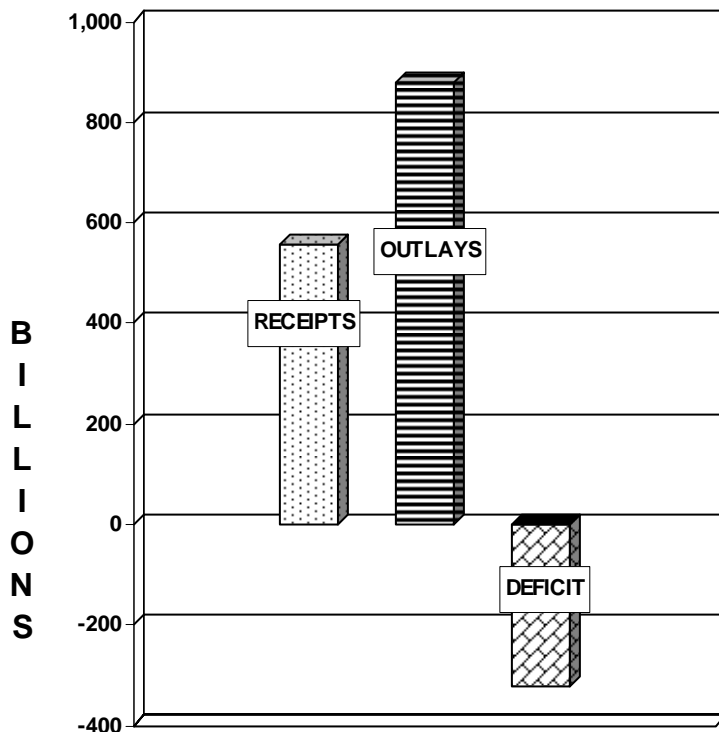
of Receipts and Outlays
of the United States Government

For Fiscal Year 2012 Through **December 31, 2011**, and Other Periods

Highlight

This issue includes the semi-annual interest payment to trust funds investing in Government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 2011



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2011 and 2012, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2011			
October.....	145,951	286,384	140,432
November.....	148,970	299,364	150,394
December.....	236,875	315,009	78,134
January.....	226,550	276,346	49,796
February.....	110,656	333,163	222,507
March.....	150,894	339,048	188,154
April.....	289,543	329,929	40,387
May.....	174,936	232,577	57,641
June.....	249,658	292,738	43,080
July.....	159,063	288,439	129,376
August.....	169,246	303,388	134,143
September.....	240,153	302,911	62,758
Year-to-Date.....	2,302,495	3,599,297	1,296,803
FY 2012			
October.....	163,072	261,539	98,466
November.....	152,402	289,704	137,302
December.....	239,963	325,930	85,967
Year-to-Date.....	555,437	877,173	321,735

¹Outlays have been decreased by \$2 million and \$1 million to reflect additional reporting by the Department of Housing and Urban Development and the Department of Transportation for the month of September 2011, respectively.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 2011 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2011)	Budget Estimates Next Fiscal Year (2013) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	239,963	555,437	2,673,576	531,797	2,964,407
On-Budget Receipts	201,911	436,026	2,022,384	396,022	2,242,992
Off-Budget Receipts	38,052	119,411	651,192	135,775	721,415
Total Outlays	325,930	877,173	3,670,035	900,757	3,693,071
On-Budget Outlays	328,868	781,923	3,082,762	787,928	3,034,486
Off-Budget Outlays	-2,939	95,249	587,273	112,829	658,585
Total Surplus (+) or Deficit (-).....	-85,967	-321,735	² -996,459	-368,960	³ -647,519
On-Budget Surplus (+) or Deficit (-)	-126,957	-345,897	² -1,020,374	-391,906	³ -710,349
Off-Budget Surplus (+) or Deficit (-)	+40,991	+24,162	+63,919	+22,946	+62,830
Total On-Budget and Off-Budget Financing.....	85,967	321,735	996,459	368,960	647,519
Means of Financing:					
Borrowing from the Public.....	59,058	325,965	1,043,373	367,886	818,345
Reduction of Operating Cash, Increase (-).....	1,868	-27,647	.....	-32,894	.....
By Other Means.....	25,041	23,417	-86,918	33,969	-170,826

¹These estimates are based on the *FY 2012 Mid-Session Review*, released by the Office of Management and Budget on September 1, 2011.

²Includes the effects of the deficit reduction allowance of \$40,004 million for FY 2012.

³Includes the effects of the deficit reduction allowance of \$81,145 million for FY 2013.

... No Transactions

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2011 and 2012

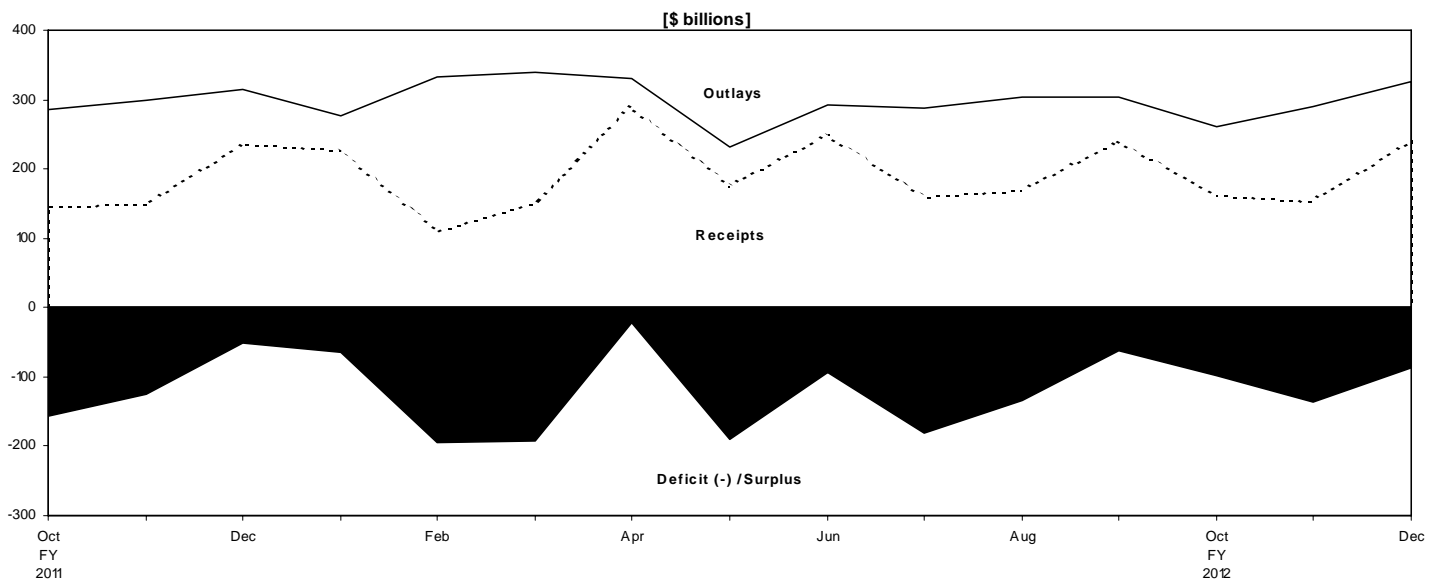


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2011 and 2012

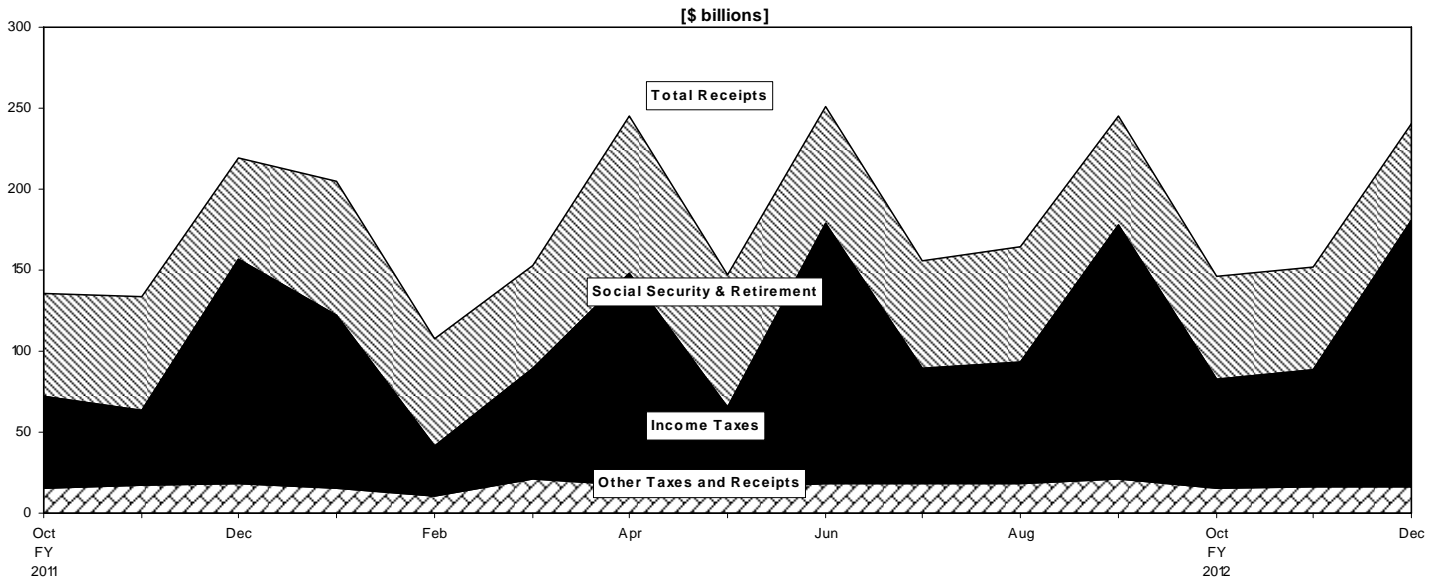


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2011 and 2012

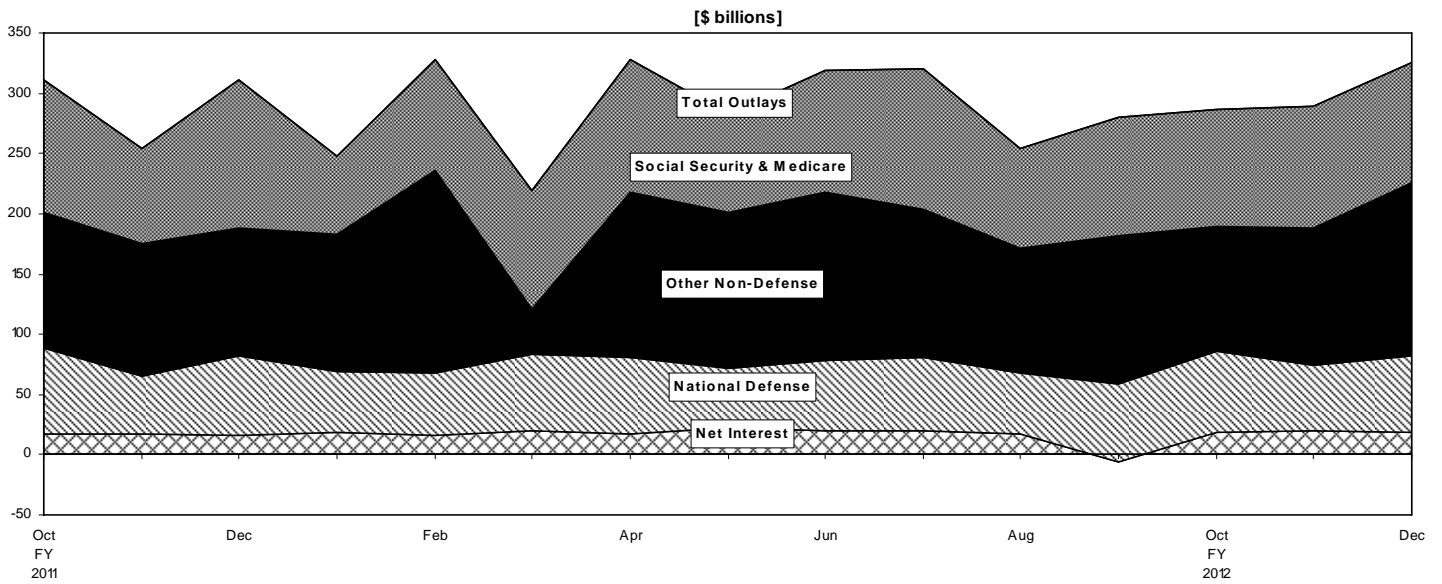


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2011 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	112,952	270,370	256,022	1,208,547
Corporation Income Taxes	51,510	55,613	35,932	332,820
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	38,052	119,411	135,775	651,192
Employment and General Retirement (On-Budget)	16,639	48,310	44,770	204,149
Unemployment Insurance	3,711	11,333	9,149	54,963
Other Retirement	318	959	1,091	4,050
Excise Taxes	6,220	17,798	16,770	79,279
Estate and Gift Taxes	1,003	2,991	723	12,365
Customs Duties	2,217	7,687	7,373	33,552
Miscellaneous Receipts	7,341	20,965	24,192	92,659
Total Receipts	239,963	555,437	531,797	2,673,576
(On-Budget)	201,911	436,026	396,022	2,022,384
(Off-Budget)	38,052	119,411	135,775	651,192
Budget Outlays				
Legislative Branch	384	1,191	1,265	5,318
Judicial Branch	567	1,704	1,771	7,555
Department of Agriculture	13,979	43,078	41,637	149,134
Department of Commerce	940	2,771	2,768	11,314
Department of Defense-Military Programs	61,084	172,270	187,784	708,112
Department of Education	6,438	17,141	23,282	78,082
Department of Energy	3,233	9,051	9,074	42,662
Department of Health and Human Services	70,259	195,356	223,341	882,845
Department of Homeland Security	4,754	14,334	12,076	44,859
Department of Housing and Urban Development	4,180	12,191	² 12,610	46,873
Department of the Interior	1,013	3,245	3,503	13,924
Department of Justice	2,587	8,198	7,863	31,947
Department of Labor	9,942	27,181	36,230	89,407
Department of State	2,796	7,576	6,710	32,729
Department of Transportation	6,921	20,748	³ 21,182	80,732
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	98,114	147,595	148,239	466,449
Other	13,434	21,778	11,201	95,495
Department of Veterans Affairs	14,528	30,503	33,798	127,850
Corps of Engineers	844	2,318	2,966	8,243
Other Defense Civil Programs	9,356	13,489	12,929	52,200
Environmental Protection Agency	927	2,425	3,092	9,370
Executive Office of the President	31	91	123	468
General Services Administration	277	456	414	1,982
International Assistance Program	2,382	6,107	4,327	25,630
National Aeronautics and Space Administration	1,734	4,424	4,688	18,667
National Science Foundation	569	1,716	1,711	7,519
Office of Personnel Management	5,964	18,978	18,003	76,622
Small Business Administration	95	310	343	1,174
Social Security Administration	70,358	197,345	195,536	822,867
Other Independent Agencies	5,098	12,475	-6,524	39,100
Allowances .....	.....	.....	.....	-31,073
Undistributed Offsetting Receipts:				
Interest	-80,226	-84,351	-87,849	-180,085
Other	-6,633	-34,521	-33,335	-97,936
Total Outlays	325,930	877,173	900,757	3,670,035
(On-Budget)	328,868	781,923	787,928	3,082,762
(Off-Budget)	-2,939	95,249	112,829	587,273
Surplus (+) or Deficit (-)	-85,967	-321,735	-368,960	⁴996,459
(On-Budget)	-126,957	-345,897	-391,906	-1,020,374
(Off-Budget)	40,991	24,162	22,946	63,919

¹These estimates are based on the *FY 2012 Mid-Session Review*, released by the Office of Management and Budget on September 1, 2011.

²Outlays have been decreased by \$2 million to reflect additional reporting by the Department of Housing and Urban Development for the month of September 2011.

³Outlays have been decreased by \$1 million to reflect additional reporting by the Department of Transportation for the month of September 2011.

⁴Includes the effects of the deficit reduction allowance of \$40,004 million for FY 2012.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 2011 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	1102,324			258,781			253,070		
Presidential Election Campaign Fund.....	(**)			2			2		
Other.....	112,255			30,261			27,225		
Total--Individual Income Taxes.....	114,579	1,627	112,952	289,044	18,674	270,370	280,297	24,276	256,022
Corporation Income Taxes.....	53,540	2,030	51,510	68,264	12,651	55,613	61,241	25,309	35,932
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	137,902		37,902	107,188		107,188	126,769		126,769
Self-Employment Contributions Act Taxes.....	1314		314	574		574	695		695
Adjustments Attributable to Prior Years.....	1-5,690		-5,690	-5,690		-5,690	-11,402		-11,402
Total--FOASI Trust Fund.....	32,526		32,526	102,072		102,072	116,062		116,062
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	16,438		6,438	18,207		18,207	21,528		21,528
Self-Employment Contributions Act Taxes.....	153		53	97		97	119		119
Adjustments Attributable to Prior Years.....	1-965		-965	-965		-965	-1,935		-1,935
Total--FDI Trust Fund.....	5,526		5,526	17,339		17,339	19,712		19,712
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	117,135		17,135	47,913		47,913	46,784		46,784
Self-Employment Contributions Act Taxes.....	1170		170	308		308	308		308
Adjustments Attributable to Prior Years.....	1-1,001		-1,001	-1,001		-1,001	-3,446		-3,446
Total--FHI Trust Fund.....	16,304		16,304	47,220		47,220	43,646		43,646
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	149	(**)	149	530	1	529	520	(**)	520
Social Security Equivalent Account.....	187	(**)	186	561	1	561	604	(**)	604
Total--Employment and General Retirement.....	54,692	(**)	54,691	167,722	1	167,721	180,545	(**)	180,544
Unemployment Insurance:									
Deposits by States.....	3,677		3,677	10,683		10,683	8,435		8,435
Federal Unemployment Tax Act Taxes.....	40	7	33	600	9	591	695	10	686
Railroad Unemployment Taxes.....	(**)		(**)	59		59	28		28
Total--Unemployment Insurance.....	3,717	7	3,711	11,342	9	11,333	9,158	10	9,149
Other Retirement:									
Federal Employees Retirement - Employee Share.....	316		316	952		952	1,084		1,084
Non-Federal Employees Retirement.....	3		3	7		7	7		7
Total--Other Retirement.....	318		318	959		959	1,091		1,091
Total--Social Insurance and Retirement Receipts.....	58,727	7	58,720	180,023	10	180,013	190,794	10	190,784
Excise Taxes:									
Miscellaneous Excise Taxes.....	1,660	183	1,477	7,549	543	7,006	7,935	488	7,447
Airport and Airway Trust Fund.....	1,034		1,034	2,371		2,371	2,075		2,075
Highway Trust Fund.....	3,655		3,655	8,294		8,294	7,129		7,129
Black Lung Disability Trust Fund.....	55		55	127		127	119		119
Total--Excise Taxes.....	6,404	183	6,220	18,341	543	17,798	17,258	488	16,770
Estate and Gift Taxes.....	1,023	20	1,003	3,107	116	2,991	939	215	723
Customs Duties.....	2,543	326	2,217	8,254	567	7,687	7,642	269	7,373
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	5,277		5,277	15,855		15,855	18,753		18,753
Universal Service Fund.....	784		784	2,281		2,281	2,075		2,075
All Other.....	1,281	1	1,280	2,837	7	2,829	3,378	14	3,364
Total -- Miscellaneous Receipts.....	7,342	1	7,341	20,973	7	20,965	24,206	14	24,192
Total -- Receipts.....	244,158	4,194	239,963	588,006	32,568	555,437	582,377	50,581	531,797
Total -- On-Budget.....	206,105	4,194	201,911	468,594	32,568	436,026	446,603	50,581	396,022
Total -- Off-Budget.....	38,052		38,052	119,411		119,411	135,775		135,775

'In accordance with the Social Security Act as amended: "Individual income taxes, Withheld," have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$4,120 million to correct estimates for the quarter ending December 2010. "Individual income taxes, Other" have been increased and "Self-Employment Contribution Act Taxes" correspondingly decreased by \$3,536 million to correct estimates for calendar year 2009 and prior.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	76	1	76	232	1	231	233	1	233
House of Representatives.....	129	(**)	128	368	1	367	359	(**)	359
Joint Items.....	1	.....	1	4	.....	4	5	.....	5
Capitol Police.....	22	.....	22	87	.....	87	109	.....	109
Congressional Budget Office.....	3	.....	3	12	.....	12	12	.....	12
Architect of the Capitol.....	40	(**)	40	139	1	138	136	1	135
Library of Congress.....	50	1	49	185	2	183	188	3	185
Government Printing Office.....	17	.....	17	6	.....	6	48	.....	48
Government Accountability Office.....	41	.....	41	141	.....	141	154	.....	154
United States Tax Court.....	4	.....	4	12	.....	12	13	.....	13
Other Legislative Branch Agencies.....	13	.....	13	27	.....	27	23	.....	23
Proprietary Receipts from the Public.....	.....	2	-2	.....	6	-6	.....	6	-6
Intrabudgetary Transaction.....	-8	.....	-8	-10	.....	-10	-5	.....	-5
Total--Legislative Branch.....	389	4	384	1,201	11	1,191	1,275	11	1,265
Judicial Branch:									
Supreme Court of the United States.....	5	.....	5	21	.....	21	25	.....	25
Courts of Appeals, District Courts, and Other Judicial Services.....	542	.....	542	1,699	.....	1,699	1,755	.....	1,755
Other.....	23	.....	23	56	.....	56	42	.....	42
Proprietary Receipts from the Public.....	.....	4	-4	.....	29	-29	.....	27	-27
Intrabudgetary Transactions.....	(**)	.....	(**)	-43	.....	-43	-25	.....	-25
Total--Judicial Branch.....	571	4	567	1,733	29	1,704	1,798	27	1,771
Department of Agriculture:									
Agricultural Research Service.....	94	.....	94	310	.....	310	343	.....	343
National Institute of Food and Agriculture: Research and Education Activities.....	50	.....	50	189	.....	189	158	.....	158
Extension Activities.....	33	.....	33	127	.....	127	98	.....	98
Other.....	5	.....	5	21	.....	21	19	.....	19
Animal and Plant Health Inspection Service.....	86	.....	86	271	.....	271	293	.....	293
Food Safety and Inspection Service.....	81	.....	81	269	.....	269	269	.....	269
Agricultural Marketing Service.....	216	.....	216	274	.....	274	762	.....	762
Risk Management Agency: Administrative and Operating Expenses.....	5	.....	5	20	.....	20	20	.....	20
Federal Crop Insurance Corporation Fund.....	1,706	31	1,675	4,179	2,909	1,271	1,836	1,906	-70
Farm Service Agency: Salaries and Expenses.....	31	.....	31	285	.....	285	381	.....	381
USDA Supplemental Assistance.....	(**)	.....	(**)	(**)	.....	(**)	17	.....	17
Agricultural Disaster Relief Fund.....	51	.....	51	134	.....	134	523	.....	523
Commodity Credit Corporation.....	2,132	1,191	941	11,438	2,424	9,014	13,179	3,424	9,755
Tobacco Trust Fund.....	230	.....	230	234	.....	234	238	.....	238
Agricultural Credit Insurance Fund.....	84	33	51	100	66	35	35	83	-48
Other.....	3	.....	3	10	.....	10	12	.....	12
Total--Farm Service Agency.....	2,532	1,224	1,309	12,202	2,490	9,712	14,385	3,507	10,878
Natural Resources Conservation Service: Conservation Operations.....	67	.....	67	258	.....	258	250	.....	250
Farm Security and Rural Investment Programs.....	489	.....	489	906	.....	906	871	.....	871
Other.....	23	.....	23	61	.....	61	100	.....	100
Rural Development.....	-24	.....	-24	92	.....	92	167	.....	167
Rural Housing Service: Rural Housing Insurance Fund.....	98	52	46	136	159	-23	132	169	-137
Rental Assistance Program.....	92	.....	92	273	.....	273	263	.....	263
Other.....	19	.....	19	53	.....	53	170	.....	70
Rural Utilities Service: Rural Electrification and Telecommunications Fund.....	46	303	-257	46	717	-671	55	1,064	-1,009
Other.....	145	30	114	426	64	363	270	58	212
Foreign Agricultural Service.....	110	.....	110	412	.....	412	386	.....	386
Food and Nutrition Service: Supplemental Nutrition Assistance Program.....	6,670	.....	6,670	20,223	.....	20,223	18,968	.....	18,968
Child Nutrition Programs.....	1,938	.....	1,938	5,274	.....	5,274	4,770	.....	4,770
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).....	649	.....	649	1,776	.....	1,776	1,774	.....	1,774
Other.....	75	.....	75	147	.....	147	120	.....	120
Total--Food and Nutrition Service.....	9,332	.....	9,332	27,419	.....	27,419	25,631	.....	25,631
Forest Service: National Forest System.....	114	.....	114	391	.....	391	406	.....	406
Capital Improvement and Maintenance.....	56	.....	56	194	.....	194	305	.....	305
Wildland Fire Management.....	139	.....	139	534	.....	534	499	.....	499
Forest Service Permanent Appropriations.....	13	.....	13	48	.....	48	437	.....	437
Other.....	68	.....	68	239	.....	239	237	.....	237
Total--Forest Service.....	391	.....	391	1,406	.....	1,406	1,884	.....	1,884
Other.....	58	5	53	230	9	221	364	13	351
Proprietary Receipts from the Public.....	.....	59	-59	.....	181	-181	.....	169	-169
Intrabudgetary Transactions.....	29	.....	29	25	.....	25	-3	.....	-3
Total--Department of Agriculture.....	15,684	1,705	13,979	49,606	6,528	43,078	48,522	6,885	41,637

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	34	(**)	34	104	(**)	103	117	5	112
Bureau of the Census	98	.....	98	343	.....	343	588	.....	588
International Trade Administration	36	.....	36	105	.....	105	111	.....	111
National Oceanic and Atmospheric Administration	527	36	491	1,344	48	1,296	1,421	2	1,420
National Institute of Standards and Technology	91	.....	91	301	.....	301	261	.....	261
National Telecommunication and Information Administration	191	.....	191	417	.....	417	141	.....	141
Other	31	4	27	212	9	203	138	12	126
Proprietary Receipts from the Public .....	.....	17	-17	.....	-2	2	.....	-4	4
Intrabudgetary Transactions	-12	.....	-12	(**)	.....	(**)	5	.....	5
Total--Department of Commerce	998	57	940	2,825	55	2,771	2,783	15	2,768
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	7,334	.....	7,334	20,773	.....	20,773	23,453	.....	23,453
Department of the Navy	5,000	.....	5,000	14,469	.....	14,469	15,290	.....	15,290
Department of the Air Force	3,698	.....	3,698	10,679	.....	10,679	11,667	.....	11,667
Defense Agencies .....	.....	.....	.....	5,376	.....	5,376	4,950	.....	4,950
Total--Military Personnel	16,032	.....	16,032	51,297	.....	51,297	55,361	.....	55,361
Operation and Maintenance:									
Department of the Army	9,002	.....	9,002	23,772	.....	23,772	25,692	.....	25,692
Department of the Navy	4,476	.....	4,476	13,666	.....	13,666	13,363	.....	13,363
Department of the Air Force	5,330	.....	5,330	14,479	.....	14,479	14,223	.....	14,223
Defense Agencies	5,800	.....	5,800	15,914	.....	15,914	16,716	.....	16,716
Total--Operation and Maintenance	24,608	.....	24,608	67,830	.....	67,830	69,995	.....	69,995
International Reconstruction and Other Assistance:									
Department of the Army .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Procurement:									
Department of the Army	3,509	.....	3,509	10,087	.....	10,087	11,182	.....	11,182
Department of the Navy	4,491	.....	4,491	11,105	.....	11,105	11,903	.....	11,903
Department of the Air Force	2,104	.....	2,104	6,034	.....	6,034	11,932	.....	11,932
Defense Agencies	644	.....	644	2,128	.....	2,128	1,955	.....	1,955
Total--Procurement	10,749	.....	10,749	29,354	.....	29,354	36,973	.....	36,973
Research, Development, Test, and Evaluation:									
Department of the Army	870	.....	870	2,265	.....	2,265	2,817	.....	2,817
Department of the Navy	1,400	.....	1,400	3,991	.....	3,991	4,831	.....	4,831
Department of the Air Force	3,244	.....	3,244	6,529	.....	6,529	6,071	.....	6,071
Defense Agencies	1,824	.....	1,824	4,437	.....	4,437	4,735	.....	4,735
Total--Research, Development, Test, and Evaluation	7,339	.....	7,339	17,222	.....	17,222	18,455	.....	18,455
Military Construction:									
Department of the Army	413	.....	413	1,437	.....	1,437	1,619	.....	1,619
Department of the Navy	242	.....	242	670	.....	670	562	.....	562
Department of the Air Force	157	.....	157	428	.....	428	445	.....	445
Defense Agencies	618	.....	618	1,738	.....	1,738	2,753	.....	2,753
Total--Military Construction	1,431	.....	1,431	4,273	.....	4,273	5,378	.....	5,378
Family Housing:									
Department of the Army	50	.....	50	144	.....	144	141	.....	141
Department of the Navy	32	.....	32	97	.....	97	134	.....	134
Department of the Air Force	91	.....	91	252	.....	252	291	.....	291
Defense Agencies	58	8	49	119	28	91	450	74	376
Revolving and Management Funds:									
Department of the Navy	220	.....	220	450	.....	450	321	.....	321
Defense Agencies:									
Working Capital Fund	1,002	.....	1,002	1,227	.....	1,227	769	.....	769
Other	21	.....	21	99	.....	99	143	.....	143
Allowances	1	.....	1	3	.....	3	1	.....	1
Trust Funds:									
Department of the Army	1	.....	1	1	.....	1	1	.....	1
Department of the Navy	2	.....	2	6	.....	6	6	.....	6
Department of the Air Force .....	(**)	.....	(**)	(**)	.....	(**)	3	(**)	3
Defense Agencies	25	.....	25	47	.....	47	52	.....	52
Proprietary Receipts from the Public:									
Department of the Army .....	.....	468	-468	.....	119	-119	.....	497	-497
Department of the Navy .....	.....	169	-169	.....	133	-133	.....	21	-21
Department of the Air Force .....	.....	8	-8	.....	-58	58	.....	-28	28
Defense Agencies .....	.....	146	-146	.....	319	-319	.....	185	-185
Intrabudgetary Transactions:									
Department of the Army	253	.....	253	293	.....	293	-10	.....	-10
Department of the Navy	-98	.....	-98	2	.....	2	38	.....	38
Department of the Air Force	112	.....	112	90	.....	90	45	.....	45
Defense Agencies	-48	.....	-48	4	.....	4	-16	.....	-16
Offsetting Governmental Receipts:									
Defense Agencies .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military Programs	61,882	798	61,084	172,811	541	172,270	188,533	749	187,784

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,586	.....	1,586	3,968	.....	3,968	4,017	.....	4,017
Impact Aid.....	113	.....	113	341	.....	341	384	.....	384
Education Improvement Programs.....	495	.....	495	1,298	.....	1,298	1,336	.....	1,336
State Fiscal Stabilization Fund, Recovery Act.....	265	.....	265	843	.....	843	3,419	.....	3,419
Other.....	348	.....	348	869	.....	869	929	.....	929
Total—Office of Elementary and Secondary Education.....	2,807	.....	2,807	7,318	.....	7,318	10,086	.....	10,086
Office of Innovation and Improvement.....	87	.....	87	258	.....	258	230	.....	230
Office of Safe and Drug-Free Schools.....	35	.....	35	99	.....	99	127	.....	127
Office of English Language Acquisition.....	87	.....	87	162	.....	162	259	.....	259
Office of Special Education and Rehabilitative Services:									
Special Education.....	1,293	.....	1,293	3,778	.....	3,778	3,833	.....	3,833
Rehabilitation Services and Disability Research.....	301	.....	301	880	.....	880	932	.....	932
Special Institutions for Persons with Disabilities.....	15	.....	15	39	.....	39	44	.....	44
Office of Vocational and Adult Education.....	142	.....	142	438	.....	438	445	.....	445
Office of Postsecondary Education:									
Higher Education.....	199	.....	199	598	.....	598	655	.....	655
Other.....	39	1	38	41	6	35	46	6	40
Total—Office of Postsecondary Education.....	239	1	238	639	6	633	701	6	695
Office of Federal Student Aid:									
Student Financial Assistance.....	1,290	.....	1,290	6,794	.....	6,794	7,305	.....	7,305
Academic Competitiveness-Smart Grant Program.....	1	.....	1	7	.....	7	243	.....	243
Student Aid Administration.....	114	.....	114	295	.....	295	281	.....	281
Federal Direct Student Loans.....	.....	.....	.....	.....	.....	.....	5	.....	5
Federal Family Education Loans.....	-28	.....	-28	-66	.....	-66	-56	.....	-56
Other.....	.....	.....	.....	3	.....	3	2	.....	2
Total—Office of Federal Student Aid.....	1,378	.....	1,378	7,032	.....	7,032	7,780	.....	7,780
Institute of Education Sciences.....	54	.....	54	162	.....	162	148	.....	148
Departmental Management.....	52	.....	52	162	.....	162	154	.....	154
Hurricane Education Recovery.....	1	.....	1	5	.....	5	8	.....	8
Proprietary Receipts from the Public.....	.....	38	-38	.....	3,779	-3,779	.....	1,482	-1,482
Intrabudgetary Transactions.....	-13	.....	-13	-46	.....	-46	22	.....	22
Total—Department of Education.....	6,477	39	6,438	20,926	3,785	17,141	24,769	1,488	23,282
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	69	.....	69	207	.....	207	209	.....	209
Weapons Activities.....	685	.....	685	1,895	.....	1,895	1,788	.....	1,788
Defense Nuclear Nonproliferation.....	189	.....	189	583	.....	583	512	.....	512
Other.....	42	.....	42	110	.....	110	116	.....	116
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	515	.....	515	1,609	.....	1,609	1,993	.....	1,993
Other Defense Activities.....	34	.....	34	157	.....	157	232	.....	232
Defense Nuclear Waste Disposal.....	1	.....	1	4	.....	4	4	.....	4
Other.....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Energy Programs:									
Science.....	475	.....	475	1,428	.....	1,428	1,459	.....	1,459
Energy Supply.....	215	.....	215	642	.....	642	571	.....	571
Energy Efficiency and Renewable Energy.....	686	.....	686	1,881	.....	1,881	1,711	.....	1,711
Fossil Energy Research and Development.....	108	.....	108	333	.....	333	217	.....	217
Uranium Enrichment Decontamination and Decommissioning Fund.....	44	.....	44	143	.....	143	170	.....	170
Advanced Technology Vehicles Manufacturing Loan Program.....	158	.....	158	238	.....	238	249	.....	249
Title 17 Innovative Technology Loan Guarantee Program.....	42	.....	42	134	.....	134	15	.....	15
Other.....	85	7	78	272	8	263	289	5	283
Total—Energy Programs.....	1,814	7	1,807	5,072	8	5,063	4,680	5	4,675
Power Marketing Administration.....	267	285	-17	933	827	105	1,022	813	209
Departmental Administration.....	30	.....	30	105	.....	105	107	.....	107
Proprietary Receipts from the Public.....	.....	68	-68	.....	472	-472	.....	447	-447
Intrabudgetary Transactions.....	-53	.....	-53	-315	.....	-315	-324	.....	-324
Total—Department of Energy.....	3,592	359	3,233	10,358	1,307	9,051	10,339	1,265	9,074

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	222	1	221	449	2	447	498	2	496
Health Resources and Services Administration	826	1	826	2,231	2	2,229	2,052	3	2,049
Indian Health Services	310	.....	310	880	.....	880	879	.....	879
Centers for Disease Control and Prevention	591	.....	591	1,639	.....	1,639	1,612	.....	1,612
National Institutes of Health	2,638	.....	2,638	7,902	.....	7,902	8,245	.....	8,245
Substance Abuse and Mental Health Services Administration	221	.....	221	650	.....	650	717	.....	717
Agency for Healthcare Research and Quality	57	.....	57	148	.....	148	32	.....	32
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	20,756	.....	20,756	61,289	.....	61,289	76,576	.....	76,576
Payments to Health Care Trust Funds	18,468	.....	18,468	51,432	.....	51,432	53,819	.....	53,819
Children's Health Insurance Fund	799	.....	799	2,407	.....	2,407	2,227	.....	2,227
State Grants and Demonstrations	30	.....	30	124	.....	124	135	.....	135
Federal Hospital Insurance Trust Fund:									
Benefit Payments	19,984	.....	19,984	55,559	.....	55,559	58,708	.....	58,708
Administrative Expenses	363	.....	363	951	.....	951	617	.....	617
Total--FHI Trust Fund	20,347	.....	20,347	56,510	.....	56,510	59,326	.....	59,326
Health Care Fraud and Abuse Control	118	.....	118	297	.....	297	385	.....	385
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	18,500	.....	18,500	51,943	.....	51,943	56,510	.....	56,510
Administrative Expenses	453	.....	453	926	.....	926	592	.....	592
Medicare Prescription Drugs:									
Benefit Payments	5,040	.....	5,040	10,491	.....	10,491	14,180	.....	14,180
Administrative Expenses	2	.....	2	7	.....	7	79	.....	79
Total--FSMI Trust Fund	23,995	.....	23,995	63,366	.....	63,366	71,361	.....	71,361
Other	686	.....	686	2,189	.....	2,189	756	.....	756
Total--Centers for Medicare and Medicaid Services	85,199	.....	85,199	237,615	.....	237,615	264,584	.....	264,584
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,396	.....	1,396	4,440	.....	4,440	4,511	.....	4,511
Contingency Fund	150	.....	150	251	.....	251	1,198	.....	1,198
Payments to States for Child Support Enforcement and Family Support Programs	239	.....	239	812	.....	812	733	.....	733
Low Income Home Energy Assistance	422	.....	422	1,093	.....	1,093	1,143	.....	1,143
Refugee and Entrant Assistance	60	.....	60	159	.....	159	155	.....	155
Child Care Entitlement to States	280	.....	280	741	.....	741	816	.....	816
Payments to States for the Child Care and Development Block Grant	143	.....	143	426	.....	426	809	.....	809
Social Services Block Grant	156	.....	156	427	.....	427	409	.....	409
Children and Families Services Programs	887	.....	887	2,511	.....	2,511	2,850	.....	2,850
Payments to States for Foster Care and Adoption Assistance	634	.....	634	1,778	.....	1,778	1,837	.....	1,837
Other	50	.....	50	132	.....	132	107	.....	107
Total--Administration for Children and Families	4,418	.....	4,418	12,771	.....	12,771	14,570	.....	14,570
Administration on Aging	145	.....	145	356	.....	356	395	.....	395
Departmental Management	292	.....	292	798	.....	798	566	.....	566
Other	113	.....	113	111	.....	111	223	.....	223
Proprietary Receipts from the Public .....	.....	6,314	-6,314	.....	18,744	-18,744	.....	17,227	-17,227
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-18,468	.....	-18,468	-51,429	.....	-51,429	-53,809	.....	-53,809
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-1	.....	-1	-3	.....	-3	-3	.....	-3
Other	10	.....	10	-10	.....	-10	13	.....	13
Total--Department of Health and Human Services	76,573	6,315	70,259	214,104	18,748	195,356	240,572	17,231	223,341
Department of Homeland Security:									
Departmental Management and Operations	130	.....	130	290	.....	290	299	.....	299
Citizenship and Immigration Services	207	.....	207	658	.....	658	670	.....	670
United States Secret Service	147	.....	147	479	.....	479	455	.....	455
Transportation Security Administration	464	.....	464	1,380	.....	1,380	1,571	.....	1,571
Immigration and Customs Enforcement	522	.....	522	1,553	.....	1,553	1,441	.....	1,441
Customs and Border Protection	1,023	.....	1,023	3,196	.....	3,196	3,022	.....	3,022
United States Coast Guard	1,008	1	1,007	2,768	3	2,765	2,923	3	2,920
National Protection and Programs Directorate	203	.....	203	418	.....	418	387	.....	387
Federal Emergency Management Agency:									
State and Local Programs	298	.....	298	756	.....	756	630	.....	630
Firefighter Assistance Grants	56	.....	56	192	.....	192	160	.....	160
Disaster Relief	556	.....	556	2,132	.....	2,132	1,504	.....	1,504
National Flood Insurance Fund	472	86	386	1,283	291	992	166	437	-270
Other	127	.....	127	408	.....	408	384	.....	384
Total--Federal Emergency Management Agency	1,509	86	1,423	4,771	291	4,480	2,844	437	2,407
Science and Technology	74	.....	74	229	.....	229	229	.....	229
Domestic Nuclear Detection Office	33	.....	33	93	.....	93	95	.....	95
Other	40	.....	40	115	.....	115	123	.....	123
Proprietary Receipts from the Public .....	.....	24	-24	.....	37	-37	.....	113	-113
Intrabudgetary Transactions	-75	.....	-75	60	.....	60	65	.....	65
Offsetting Governmental Receipts .....	.....	421	-421	.....	1,345	-1,345	.....	1,494	-1,494
Total--Department of Homeland Security	5,286	532	4,754	16,010	1,675	14,334	14,122	2,046	12,076

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,474	.....	1,474	4,449	.....	4,449	4,613	.....	4,613
Housing Certificate Fund	99	.....	99	262	.....	262	356	.....	356
Project-Based Rental Assistance.....	732	.....	732	2,264	.....	2,264	2,065	.....	2,065
Public Housing Capital Fund.....	278	.....	278	772	.....	772	1,283	.....	1,283
Public Housing Operating Fund.....	435	.....	435	1,264	.....	1,264	1,290	.....	1,290
Revitalization of Severely Distressed									
Public Housing (Hope VI).....	6	.....	6	26	.....	26	36	.....	36
Native American Housing Block Grant.....	62	.....	62	154	.....	154	221	.....	221
Other	-2	.....	-2	4	.....	4	31	.....	1
Total--Public and Indian Housing Programs.....	3,084	.....	3,084	9,196	.....	9,196	9,865	.....	9,865
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	22	.....	22	68	.....	68	94	.....	94
Community Development Fund.....	725	.....	725	1,926	.....	1,926	1,720	.....	1,720
Home Investment Partnership Program.....	189	.....	189	480	.....	480	937	.....	937
Neighborhood Stabilization Program	65	.....	65	179	.....	179	396	.....	396
Homeless Assistance Grants.....	181	.....	181	515	.....	515	609	.....	609
Other	10	(**)	10	24	(**)	24	20	(**)	20
Total--Community Planning and Development.....	1,192	(**)	1,192	3,191	(**)	3,191	3,776	(**)	3,776
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	7	.....	7	23	.....	23	25	.....	25
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-352	.....	-352	-1,013	.....	-1,013	-1,862	.....	-1,862
FHA-Mutual Mortgage and Cooperative Housing									
Insurance Fund, Liquidating Account.....	2	3	-1	8	6	2	11	3	8
FHA-General and Special Risk Fund, Program Account.....	(**)	.....	(**)	1	.....	1	4	.....	4
FHA-General and Special Risk Fund, Liquidating Account.....	10	28	-19	37	59	-23	28	46	-17
Housing for the Elderly or Handicapped Fund,									
Liquidating Account	(**)	50	-50	1	141	-140	(**)	132	-132
Home Ownership Preservation Equity Fund .....	.....	.....	.....	(**)	.....	(**)	1	.....	1
Housing for the Elderly.....	67	.....	67	213	.....	213	239	.....	239
Housing for Persons with Disabilities.....	54	.....	54	161	.....	161	194	.....	194
Other Assisted Housing Programs.....	4	.....	4	11	.....	11	12	.....	12
Other	30	6	24	92	11	80	74	11	64
Total--Housing Programs.....	-179	87	-266	-467	218	-685	-1,273	192	-1,464
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	16	-2	18	68	14	53	59	19	40
Management and Administration	124	.....	124	430	.....	430	460	.....	460
Other	26	.....	26	69	.....	69	69	.....	69
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	22	-22	.....	72	-72	.....	106	-106
Other .....	.....	-7	7	.....	5	-5	.....	39	-39
Intrabudgetary Transactions	17	.....	17	14	.....	14	10	.....	10
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Housing and Urban Development.....	4,280	100	4,180	12,501	311	12,191	12,966	356	12,610

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	65	.....	65	238	.....	238	249	.....	249
Other	52	38	15	133	51	82	221	32	189
Bureau of Ocean Energy Management, Regulation and Enforcement									
Office of Surface Mining Reclamation and Enforcement	15	15	54	54	109	109
Total--Land and Minerals Management	111	111	242	242	266	266
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Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	87	87	290	290	316	316
Other	52	35	17	122	67	55	149	52	97
United States Geological Survey									
Other	113	113	329	329	328	328
Total--Water and Science	2	2	7	7	6	6
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Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	289	289	534	534	693	693
National Park Service	266	266	846	846	979	979
Total--Fish and Wildlife and Parks	555	555	1,380	1,380	1,672	1,672
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Bureau of Indian Affairs and Bureau of Indian Education									
Departmental Offices:	173	(**)	173	458	(**)	458	528	(**)	528
Mineral Leasing and Associated Payments	197	.....	197	572	.....	572	445	.....	445
Other	27	.....	27	50	.....	50	32	.....	32
Insular Affairs	72	.....	72	172	.....	172	103	.....	103
Office of the Special Trustee for American Indians	13	.....	13	155	.....	155	191	.....	191
Department-Wide Programs	158	.....	158	635	.....	635	302	.....	302
Other	11	.....	11	34	.....	34	38	.....	38
Proprietary Receipts from the Public	5	529	-524	5	1,470	-1,465	.....	1,351	-1,351
Intrabudgetary Transactions	-92	.....	-92	-42	.....	-42	-18	.....	-18
Total--Department of the Interior	1,615	602	1,013	4,834	1,589	3,245	4,938	1,435	3,503
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Department of Justice:									
General Administration	211	211	455	455	685	685
Legal Activities and United States Marshals:									
General Legal Activities	76	.....	76	212	.....	212	234	.....	234
United States Attorneys	166	.....	166	541	.....	541	536	.....	536
United States Marshals Service	123	.....	123	450	.....	450	366	.....	366
Assets Forfeiture Fund	107	.....	107	300	.....	300	379	.....	379
Other	41	.....	41	132	.....	132	129	.....	129
Federal Bureau of Investigation	727	.....	727	2,148	.....	2,148	1,984	.....	1,984
Drug Enforcement Administration	155	.....	155	592	.....	592	631	.....	631
Bureau of Alcohol, Tobacco, Firearms, and Explosives	89	.....	89	290	.....	290	274	.....	274
Federal Prison System	602	30	571	1,872	91	1,781	1,857	87	1,770
Office of Justice Programs:									
State and Local Law Enforcement Assistance	125	.....	125	632	.....	632	731	.....	731
Community Oriented Policing Services	-8	.....	-8	115	.....	115	150	.....	150
Crime Victims Fund	45	.....	45	139	.....	139	172	.....	172
Other	88	.....	88	333	.....	333	330	.....	330
Other	150	.....	150	198	.....	198	183	.....	183
Proprietary Receipts from the Public .....	.....	9	-9	.....	151	-151	.....	88	-88
Intrabudgetary Transactions	-36	.....	-36	133	.....	133	-495	.....	-495
Offsetting Governmental Receipts	34	-34	101	-101	108	-108
Total--Department of Justice	2,660	74	2,587	8,540	343	8,198	8,146	283	7,863
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Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	314	314	911	911	1,148	1,148
Office of Job Corps	163	.....	163	447	.....	447	405	.....	405
Community Service Employment for Older Americans	41	.....	41	124	.....	124	195	.....	195
Federal Unemployment Benefits and Allowances	55	.....	55	172	.....	172	204	.....	204
Federal Additional Unemployment Compensation Program-Recovery Act									
State Unemployment Insurance and Employment Service Operations .....	(**)	.....	(**)	-1	.....	-1	1,651	.....	1,651
Payments to the Unemployment Trust Fund	109	.....	109	42	.....	42	6	.....	6
Advances to the Unemployment Trust Fund and Other Funds	19,525	19,525	15,012	15,012
Program Administration	110	110
.....	10	10	29	29	34	34
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Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	8,116	8,116	23,824	23,824	30,862	30,862
State Administrative Expenses	302	.....	302	1,103	.....	1,103	1,284	.....	1,284
Federal Administrative Expenses	14	.....	14	68	.....	68	89	.....	89
Other .....	(**)	.....	(**)	7	.....	7	(**)	.....	(**)
Total--Unemployment Trust Fund	8,432	.....	8,432	25,002	.....	25,002	32,236	.....	32,236
Other .....	.....	.....	.....	1	.....	1	1	.....	1
Total--Employment and Training Administration	9,123	.....	9,123	46,253	.....	46,253	51,001	.....	51,001

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	488	57	431	1,465	1,090	374	1,500	1,459	41
Employment Standards Administration	44	.....	44	135	.....	135	129	.....	129
Office of Workers' Compensation Programs:									
Special Benefits	246	.....	246	-710	.....	-710	-570	.....	-570
Energy Employees Occupational Illness Compensation Fund	110	.....	110	256	.....	256	363	.....	363
Special Benefits for Disabled Coal Miners	14	.....	14	44	.....	44	50	.....	50
Black Lung Disability Trust Fund.....	21	.....	21	65	.....	65	68	.....	68
Other	21	.....	21	67	.....	67	68	.....	68
Wage and Hour Division .....	(**)	.....	(**)	(**)	.....	(**)	-5	.....	-5
Occupational Safety and Health Administration	45	.....	45	135	.....	135	148	.....	148
Mine Safety and Health Administration	28	.....	28	90	.....	90	87	.....	87
Bureau of Labor Statistics	42	.....	42	124	.....	124	124	.....	124
Departmental Management	81	.....	81	205	.....	205	172	.....	172
Other	12	.....	12	38	.....	38	41	.....	41
Proprietary Receipts from the Public.....	.....	39	-39	.....	44	-44	.....	4	-4
Intrabudgetary Transactions	-238	.....	-238	-19,851	.....	-19,851	-15,481	.....	-15,481
Total--Department of Labor.....	10,038	96	9,942	28,316	1,134	27,181	37,693	1,463	36,230
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	691	.....	691	1,756	.....	1,756	1,688	.....	1,688
Educational and Cultural Exchange Programs.....	40	.....	40	151	.....	151	149	.....	149
Embassy Security, Construction, and Maintenance.....	233	.....	233	528	.....	528	388	.....	388
Payment to Foreign Service Retirement and Disability Fund	3	.....	3	36	.....	36	.....	.....	.....
Foreign Service Retirement and Disability Fund	70	.....	70	212	.....	212	177	.....	177
Other	260	.....	260	622	.....	622	553	.....	553
Total--Administration of Foreign Affairs.....	1,297	.....	1,297	3,306	.....	3,306	2,955	.....	2,955
International Organizations and Conferences	540	.....	540	1,140	.....	1,140	973	.....	973
Global Health and Child Survival	659	.....	659	2,018	.....	2,018	1,814	.....	1,814
Migration and Refugee Assistance	130	.....	130	474	.....	474	564	.....	564
International Narcotics Control and Law Enforcement	169	.....	169	479	.....	479	221	.....	221
Andean Counterdrug Programs	11	.....	11	34	.....	34	65	.....	65
Other	39	.....	39	121	.....	121	156	.....	156
Proprietary Receipts from the Public.....	.....	13	-13	.....	15	-15	.....	15	-15
Intrabudgetary Transactions	-36	.....	-36	18	.....	18	-24	.....	-24
Total--Department of State.....	2,809	13	2,796	7,591	15	7,576	6,725	15	6,710
Department of Transportation:									
Office of the Secretary	55	.....	55	235	.....	235	-10	.....	-10
Federal Aviation Administration:									
Operations	510	.....	510	1,587	.....	1,587	1,430	.....	1,430
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	389	.....	389	993	.....	993	1,009	.....	1,009
Facilities and Equipment	244	.....	244	697	.....	697	657	.....	657
Research, Engineering, and Development.....	12	.....	12	45	.....	45	41	.....	41
Trust Fund Share of FAA Operations.....	250	.....	250	850	.....	850	866	.....	866
Total--Airport and Airway Trust Fund.....	896	.....	896	2,585	.....	2,585	2,572	.....	2,572
Other	(**)	(**)	1	34	55	-21	176	78	98
Total--Federal Aviation Administration.....	1,405	(**)	1,406	4,205	55	4,150	4,179	78	4,101
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	3,430	.....	3,430	10,570	.....	10,570	9,346	.....	9,346
Other	1	.....	1	(**)	.....	(**)	6	.....	6
Highway Infrastructure Investment, Recovery Act.....	389	.....	389	1,189	.....	1,189	3,160	.....	3,160
Other Programs	53	(**)	53	167	(**)	167	184	.....	184
Total--Federal Highway Administration.....	3,872	(**)	3,872	11,926	(**)	11,926	12,697	.....	12,697
Federal Motor Carrier Safety Administration	34	.....	34	132	.....	132	120	.....	120
National Highway Traffic Safety Administration	96	.....	96	238	.....	238	278	.....	278
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation	45	.....	45	119	.....	119	99	.....	99
Capital and Debt Service Grants to the National Railroad Passenger Corporation.....	199	.....	199	330	.....	330	223	.....	223
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service	20	.....	20	53	.....	53	44	.....	44
Other	25	.....	25	79	(**)	79	259	2	258
Total--Federal Railroad Administration.....	289	.....	289	582	(**)	582	625	2	623

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula Grants.....	20	.....	20	54	.....	54	51	.....	51
Capital Investment Grants.....	333	.....	333	602	.....	602	402	.....	402
Transit Formula Grants.....	650	.....	650	2,270	.....	2,270	1,931	.....	1,931
Transit Capital Assistance, Recovery Act.....	120	.....	120	337	.....	337	696	.....	696
Other.....	33	.....	33	102	.....	102	125	.....	125
Total--Federal Transit Administration.....	1,156	.....	1,156	3,364	.....	3,364	3,205	.....	3,205
Maritime Administration.....	-22	2	-24	43	7	36	4125	14	111
Other.....	41	(**)	42	95	1	94	89	7	82
Proprietary Receipts from the Public.....	.....	4	-4	.....	8	-8	.....	25	-25
Intrabudgetary Transactions:									
Other.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Transportation.....	6,927	6	6,921	20,820	72	20,748	21,308	126	21,182
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund.....	.....	10	-10	.....	53	-53	(**)	52	-52
Grants for Specified Energy Property in Lieu of Tax Credit.....	445	.....	445	1,083	.....	1,083	557	.....	557
Housing and Economic Recovery Programs.....	13,783	.....	13,783	13,784	.....	13,784	2,609	.....	2,609
Troubled Asset Relief Programs.....	206	.....	206	563	.....	563	542	.....	542
Other.....	528	.....	528	1,254	.....	1,254	2,077	.....	2,077
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	.....	.....	.....	662	.....	662	525	.....	525
Financial Agent Services.....	50	.....	50	165	.....	165	143	.....	143
Interest Paid to Credit Financing Accounts.....	.....	.....	.....	1	.....	1	(**)	.....	(**)
Claims, Judgments, and Relief Acts.....	159	.....	159	893	.....	893	367	.....	367
Other.....	690	(**)	690	1,278	(**)	1,278	276	(**)	276
Total--Financial Management Service.....	899	(**)	899	2,999	(**)	2,999	1,311	(**)	1,311
Federal Financing Bank.....									
Alcohol and Tobacco Tax and Trade Bureau:	160	.....	160	110	.....	110	147	.....	147
Salaries and Expenses.....	8	.....	8	29	.....	29	27	.....	27
Internal Revenue Collections for Puerto Rico.....	40	.....	40	113	.....	113	89	.....	89
Bureau of Engraving and Printing.....	-27	.....	-27	-73	.....	-73	-6	.....	-6
United States Mint.....	369	404	-35	1,245	1,192	52	1,043	1,146	-103
Bureau of the Public Debt.....	43	.....	43	72	.....	72	76	.....	76
Internal Revenue Service:									
Taxpayer Services.....	176	.....	176	573	.....	573	593	.....	593
Enforcement.....	402	.....	402	1,420	.....	1,420	1,489	.....	1,489
Operations Support.....	313	.....	313	1,060	.....	1,060	1,076	.....	1,076
Build America Bond Payments, Recovery Act.....	399	.....	399	1,060	.....	1,060	693	.....	693
Payment Where Earned Income Credit Exceeds Liability for Tax.....	-42	.....	-42	30	.....	30	41	.....	41
Payment Where Child Tax Credit Exceeds Liability for Tax.....	86	.....	86	335	.....	335	299	.....	299
Payment Where Tax Credits to Aid First Time Homebuyers Exceeds Liability for Tax.....	1	.....	1	53	.....	53	647	.....	647
Payment Where Making Work Pay Credit Exceeds Liability for Tax, Recovery Act.....	12	.....	12	198	.....	198	217	.....	217
Refunding Internal Revenue Collections, Interest.....	185	.....	185	734	.....	734	787	.....	787
Other.....	204	1	203	842	1	841	2,125	1	2,124
Total--Internal Revenue Service.....	1,736	1	1,735	6,305	1	6,304	7,966	1	7,965
Comptroller of the Currency.....	67	1	66	335	6	328	194	1	194
Office of Thrift Supervision.....	.....	.....	.....	.....	.....	.....	87	6	82
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	18,327	.....	18,327	60,068	.....	60,068	56,507	.....	56,507
Special Issues (Cash Basis).....	79,787	.....	79,787	87,527	.....	87,527	91,732	.....	91,732
Total--Interest on Treasury Debt Securities (Gross).....	98,114	.....	98,114	147,595	.....	147,595	148,239	.....	148,239
Total--Interest on the Public Debt.....	98,114	.....	98,114	147,595	.....	147,595	148,239	.....	148,239
Other.....	5	.....	5	19	.....	19	25	.....	25
Proprietary Receipts from the Public.....	.....	4,307	-4,307	.....	4,419	-4,419	.....	3,537	-3,537
Intrabudgetary Transactions.....	-104	.....	-104	-388	.....	-388	-802	.....	-802
Total--Department of the Treasury.....	116,270	4,722	111,548	175,043	5,671	169,372	164,183	4,743	159,440

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund.....	27	.....	27	74	.....	74	.....	.....	.....
Veterans Health Administration:									
Medical Services.....	3,134	.....	3,134	9,356	.....	9,356	9,836	.....	9,836
Medical Support and Compliance.....	404	.....	404	1,178	.....	1,178	1,301	.....	1,301
Medical Facilities.....	447	.....	447	1,272	.....	1,272	1,217	.....	1,217
Other.....	88	38	49	269	102	168	301	101	201
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	1	1	-1	2	4	-2	2	4	-2
Other.....	133	133	(**)	309	297	13	303	294	10
Compensation and Pensions.....	8,808	.....	8,808	13,934	.....	13,934	16,508	.....	16,508
Readjustment Benefits.....	1,269	.....	1,269	2,880	.....	2,880	3,055	.....	3,055
Veterans Housing Benefit Program Fund.....	-20	.....	-20	40	.....	40	.....	.....	.....
Insurance Funds:									
National Service Life.....	89	.....	89	248	.....	248	246	.....	246
Veterans Special Life.....	13	59	-46	35	62	-28	34	65	-31
Other.....	2	.....	2	5	.....	5	11	.....	11
Total--Benefit Programs.....	10,294	193	10,101	17,453	363	17,091	20,160	363	19,796
Departmental Administration:									
Construction.....	104	.....	104	340	.....	340	376	.....	376
Information Technology Systems.....	236	.....	236	773	.....	773	780	.....	780
General Operating Expenses.....	238	.....	238	726	.....	726	886	(**)	886
Other.....	54	.....	54	338	.....	338	183	.....	183
Proprietary Receipts from the Public:									
National Service Life.....	.....	8	-8	.....	20	-20	.....	23	-23
Other.....	.....	255	-255	.....	785	-785	.....	754	-754
Intrabudgetary Transactions.....	-3	.....	-3	-8	.....	-8	-3	.....	-3
Total--Department of Veterans Affairs.....	15,023	495	14,528	31,772	1,269	30,503	35,039	1,241	33,798
Corps of Engineers:									
Construction.....	203	.....	203	699	.....	699	1,148	.....	1,148
Operation and Maintenance.....	230	.....	230	672	.....	672	903	.....	903
Flood Control and Coastal Emergencies.....	119	.....	119	378	.....	378	449	.....	449
Rivers and Harbors Contributed Funds.....	42	.....	42	132	.....	132	111	.....	111
Other.....	302	.....	302	567	.....	567	557	.....	557
Proprietary Receipts from the Public.....	.....	52	-52	.....	129	-129	.....	202	-202
Intrabudgetary Transactions.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers.....	897	52	844	2,448	129	2,318	3,168	202	2,966
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	64,751	.....	64,751	61,404	.....	61,404
Military Retirement Fund.....	8,317	.....	8,317	12,973	.....	12,973	12,685	.....	12,685
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	6,716	.....	6,716	9,785	.....	9,785
Department of Defense Medicare-Eligible Retiree Health Care Fund.....	558	.....	558	2,128	.....	2,128	1,980	.....	1,980
Educational Benefits.....	40	.....	40	117	.....	117	121	.....	121
Other.....	18	.....	18	51	.....	51	63	.....	63
Proprietary Receipts from the Public.....	.....	1	-1	.....	3	-3	.....	2	-2
Intrabudgetary Transactions.....	425	.....	425	-73,243	.....	-73,243	-73,107	.....	-73,107
Total--Other Defense Civil Programs.....	9,357	1	9,356	13,492	3	13,489	12,931	2	12,929
Environmental Protection Agency:									
Science and Technology.....	68	.....	68	199	.....	199	203	.....	203
Environmental Programs and Management.....	202	.....	202	670	.....	670	694	.....	694
State and Tribal Assistance Grants.....	454	.....	454	1,127	.....	1,127	1,727	.....	1,727
Payment to the Hazardous Substance Superfund.....	1,075	.....	1,075	1,075	.....	1,075	.....	.....	.....
Hazardous Substance Superfund.....	155	.....	155	333	.....	333	393	.....	393
Other.....	45	4	41	58	4	54	87	4	82
Proprietary Receipts from the Public.....	.....	12	-12	.....	-7	7	.....	8	-8
Intrabudgetary Transactions.....	-1,053	.....	-1,053	-1,035	.....	-1,035	8	.....	8
Offsetting Governmental Receipts.....	.....	2	-2	.....	5	-5	.....	8	-8
Total--Environmental Protection Agency.....	945	19	927	2,426	2	2,425	3,113	21	3,092
Executive Office of the President:									
The White House.....	5	.....	5	14	.....	14	16	.....	16
Office of Management and Budget.....	7	.....	7	22	.....	22	24	.....	24
Unanticipated Needs.....	(**)	.....	(**)	1	.....	1	18	.....	18
Other.....	19	.....	19	56	.....	56	65	.....	65
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions.....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total--Executive Office of the President.....	31	(**)	31	92	(**)	91	123	(**)	123

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	146	.....	146	487	.....	487	399	.....	399
Supply and Technology Activities.....	91	.....	91	22	.....	22	-100	.....	-100
General Activities.....	31	.....	31	76	.....	76	125	.....	125
Proprietary Receipts from the Public.....	.....	-9	9	.....	127	-127	.....	7	-7
Intrabudgetary Transactions.....	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Total--General Services Administration.....	268	-9	277	582	127	456	421	7	414
International Assistance Programs:									
Millennium Challenge Corporation.....	204	.....	204	434	.....	434	412	.....	412
International Security Assistance:									
Foreign Military Financing Program.....	879	.....	879	945	.....	945	696	.....	696
Economic Support Fund.....	855	.....	855	1,429	.....	1,429	1,536	.....	1,536
Other.....	70	2	68	244	8	236	186	20	166
Total--International Security Assistance.....	1,804	2	1,802	2,619	8	2,611	2,418	20	2,398
Multilateral Assistance:									
Contribution to the International Development Association:									
Other.....	5	.....	5	565	.....	565	572	.....	572
Total--Multilateral Assistance.....	5	.....	5	565	.....	565	692	.....	692
Agency for International Development:									
Development Assistance Program.....	131	.....	131	437	.....	437	348	.....	348
Assistance for Europe, Eurasia and Central Asia.....	51	.....	51	129	.....	129	105	.....	105
International Disaster Assistance.....	74	.....	74	242	.....	242	290	.....	290
Operating Expenses.....	105	.....	105	313	.....	313	320	.....	320
Other.....	82	21	61	244	68	176	242	84	158
Proprietary Receipts from the Public.....	.....	18	-18	.....	31	-31	.....	67	-67
Intrabudgetary Transactions.....	-133	.....	-133	-14	.....	-14	(**)	.....	(**)
Total--Agency for International Development.....	311	39	272	1,350	99	1,251	1,305	152	1,153
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	6	22	-16	19	50	-31	23	39	-15
Proprietary Receipts from the Public.....	.....	4	-4	.....	5	-5	.....	13	-13
Total--Overseas Private Investment Corporation.....	6	25	-19	19	55	-36	23	51	-28
Peace Corps.....	28	(**)	28	90	(**)	90	100	(**)	100
International Monetary Programs.....	241	.....	241	389	.....	389	125	.....	125
Military Sales Programs:									
Foreign Military Sales Trust Fund.....	2,376	.....	2,376	6,258	.....	6,258	5,929	.....	5,929
Other.....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Proprietary Receipts from the Public.....	.....	2,538	-2,538	.....	5,485	-5,485	.....	6,488	-6,488
Other.....	12	(**)	12	30	(**)	30	34	(**)	34
Total--International Assistance Programs.....	4,987	2,605	2,382	11,754	5,647	6,107	11,038	6,711	4,327
National Aeronautics and Space Administration:									
Science.....	415	.....	415	1,234	.....	1,234	1,306	.....	1,306
Aeronautics.....	49	.....	49	152	.....	152	144	.....	144
Exploration.....	299	.....	299	887	.....	887	816	.....	816
Cross Agency Support.....	296	.....	296	826	.....	826	792	.....	792
Space Operations.....	649	.....	649	1,211	.....	1,211	1,532	.....	1,532
Other.....	25	.....	25	110	.....	110	99	.....	99
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	1	-1	.....	2	-2
Intrabudgetary Transactions.....	(**)	.....	(**)	6	.....	6	(**)	.....	(**)
Total--National Aeronautics and Space Administration.....	1,734	(**)	1,734	4,425	1	4,424	4,689	2	4,688
National Science Foundation:									
Research and Related Activities.....	338	.....	338	1,307	.....	1,307	1,367	.....	1,367
Education and Human Resources.....	161	.....	161	234	.....	234	217	.....	217
Other.....	71	.....	71	179	.....	179	131	.....	131
Proprietary Receipts from the Public.....	.....	2	-2	.....	3	-3	.....	4	-4
Total--National Science Foundation.....	571	2	569	1,719	3	1,716	1,715	4	1,711
Office of Personnel Management:									
Government Payment for Annuitants, Employees									
Health and Life Insurance Benefits.....	867	.....	867	2,632	.....	2,632	2,441	.....	2,441
Civil Service Retirement and Disability Fund.....	5,877	.....	5,877	17,813	.....	17,813	17,501	.....	17,501
Employees Life Insurance Fund.....	229	254	-25	646	1,126	-480	585	1,174	-590
Employees and Retired Employees Health Benefits Fund.....	3,615	3,559	56	10,688	10,828	-140	10,064	10,616	-552
Other.....	14	.....	14	-11	.....	-11	(**)	.....	(**)
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	2	-2	.....	1	-1
Intrabudgetary Transactions:									
Civil Service Retirement and Disability Fund:									
Other.....	-4	.....	-4	-13	.....	-13	-13	.....	-13
Total--Office of Personnel Management.....	9,777	3,813	5,964	30,933	11,955	18,978	29,795	11,792	18,003

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	72	.....	72	229	.....	229	203	(**)	203
Business Loans Program	16	.....	16	54	.....	54	132	.....	132
Disaster Loans Program	7	1	6	22	1	21	11	12	-2
Other	1	(**)	1	9	3	6	13	3	10
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Total--Small Business Administration	96	1	95	315	5	310	359	16	343
Social Security Administration:									
Payments to Social Security Trust Funds	8,396	.....	8,396	30,406	.....	30,406	6,075	.....	6,075
Supplemental Security Income Program	8,386	.....	8,386	13,071	.....	13,071	16,721	.....	16,721
Economic Recovery Payments .....	(**)	.....	(**)	(**)	.....	(**)	18	.....	18
Federal Old-Age and Survivors Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	50,720	.....	50,720	150,916	.....	150,916	146,237	.....	146,237
Administrative Expenses	297	.....	297	862	.....	862	1,023	.....	1,023
Other .....	.....	.....	.....	.....	.....	.....	113	.....	113
Total--FOASI Trust Fund	51,017	.....	51,017	151,777	.....	151,777	147,373	.....	147,373
Federal Disability Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	10,978	.....	10,978	32,384	.....	32,384	31,425	.....	31,425
Administrative Expenses	186	.....	186	646	.....	646	760	.....	760
Other .....	.....	.....	.....	.....	.....	.....	3	.....	3
Total--FDI Trust Fund	11,164	.....	11,164	33,030	.....	33,030	32,189	.....	32,189
Other	13	.....	13	44	.....	44	52	.....	52
Proprietary Receipts from the Public:									
On-Budget .....	.....	218	-218	.....	567	-567	.....	690	-690
Off-Budget .....	.....	3	-3	.....	10	-10	.....	10	-10
Intrabudgetary Transactions:									
Off-Budget ^a	-8,396	.....	-8,396	-30,406	.....	-30,406	-6,075	.....	-6,075
Total--Social Security Administration	70,580	222	70,358	197,923	578	197,345	196,236	700	195,536
Other Independent Agencies:									
Broadcasting Board of Governors	58	(**)	58	152	-2	153	170	-3	172
Bureau of Consumer Financial Protection	20	.....	20	51	(**)	51	2	.....	2
Corporation for National and Community Service	76	(**)	76	248	(**)	248	251	(**)	251
Corporation for Public Broadcasting .....	.....	.....	.....	438	.....	438	430	.....	430
District of Columbia:									
Courts	29	.....	29	78	.....	78	81	.....	81
General and Special Payments	50	(**)	50	119	(**)	119	145	(**)	145
Equal Employment Opportunity Commission	29	(**)	29	86	(**)	86	103	(**)	103
Export-Import Bank of the United States	-75	-7	-68	-156	18	-174	-185	21	-206
Federal Communications Commission:									
Universal Service Fund	715	.....	715	2,387	.....	2,387	2,405	.....	2,405
Spectrum Auction Program Account .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	23	3	20	86	7	79	103	.....	103
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	1,034	-72	1,105	803	-48	851	-2,437	31	-2,467
FSLIC Resolution Fund	53	2	51	52	10	42	2	20	-17
Total--Federal Deposit Insurance Corporation	1,086	-70	1,156	855	-38	893	-2,434	50	-2,485
Federal Drug Control Programs	30	.....	30	164	.....	164	84	.....	84
Federal Housing Finance Agency	16	.....	16	51	.....	51	40	.....	40
Intelligence Community Management Account	108	.....	108	196	.....	196	107	.....	107
Legal Services Corporation	57	.....	57	93	.....	93	106	.....	106
National Archives and Records Administration	25	6	19	101	10	90	122	5	118
National Credit Union Administration	170	51	119	2,467	468	1,999	11,315	22,516	-11,201
National Endowment for the Arts	14	(**)	14	41	(**)	40	46	(**)	46
National Endowment for the Humanities	11	(**)	11	37	1	37	34	.....	34
Institute of Museum and Library Services	20	(**)	20	70	1	70	71	(**)	71
National Labor Relations Board	23	(**)	23	65	(**)	65	77	(**)	77
Nuclear Regulatory Commission	84	31	54	245	213	33	272	126	146
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,711	6,421	290	18,483	18,225	259	18,966	18,457	510
Other .....	.....	.....	.....	54	.....	54	56	.....	56
Other	76	.....	76	76	.....	76	94	.....	94

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	4	.....	4	13	.....	13	14	.....	14
Federal Payments to the Railroad Retirement Accounts.....	27	.....	27	219	.....	219	117	.....	117
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	8	.....	8	22	.....	22	27	.....	27
Transfer to Administrative Funds	1	.....	1	3	.....	3	4	.....	4
Rail Industry Pension Fund:									
Benefit Payments.....	390	.....	390	1,170	.....	1,170	1,136	.....	1,136
Advances from FOASDI Fund.....	-112	.....	-112	-339	.....	-339	-340	.....	-340
OASDI Certifications	112	.....	112	339	.....	339	340	.....	340
Transfer to Administrative Funds	5	.....	5	17	.....	17	15	.....	15
Other.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	2	.....	2	16	.....	16	13	.....	13
Transfers to the Railroad Retirement Trust Funds From the National Railroad Retirement Investment Trust.....	222	.....	222	274	.....	274	429	.....	429
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	527	.....	527	1,581	.....	1,581	1,570	.....	1,570
Transfer to Administrative Funds	2	.....	2	7	.....	7	7	.....	7
Other	1	.....	1	(**)	.....	(**)	6	.....	6
Proprietary Receipts from the Public.....	.....	-547	547	.....	-586	586	.....	1,800	-1,800
Intrabudgetary Transactions:									
Other.....	-249	.....	-249	-493	.....	-493	-546	.....	-546
Total--Railroad Retirement Board	940	-547	1,488	2,829	-586	3,416	2,794	1,800	994
Securities and Exchange Commission.....	87	(**)	87	290	(**)	290	236	(**)	236
Smithsonian Institution.....	80	(**)	80	248	(**)	248	225	.....	225
Tennessee Valley Authority	2,808	2,622	186	9,202	8,951	251	8,132	7,832	299
Other	338	4	335	746	60	686	533	101	432
Total--Other Independent Agencies	13,612	8,514	5,098	39,804	27,329	12,475	44,381	50,906	-6,524
Undistributed Offsetting Receipts:									
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-283	.....	-283	-849	.....	-849	-861	.....	-861
Postal Service Employer Contributions	-50	.....	-50	-150	.....	-150	-183	.....	-183
Department of State:									
Foreign Service Retirement and Disability Fund	-35	.....	-35	-85	.....	-85	-51	.....	-51
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,800	.....	-1,800	-10,953	.....	-10,953	-9,927	.....	-9,927
Department of Defense Medicare-Eligible Retiree Health Care Fund									
.....	.....	.....	.....	-11,145	.....	-11,145	-11,315	.....	-11,315
Office of Personnel Management:									
Postal Service Contributions for Benefits									
Civil Service Retirement and Disability Fund	-3,344	.....	-3,344	-6,964	.....	-6,964	-6,247	.....	-6,247
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-961	.....	-961	-2,883	.....	-2,883	-2,991	.....	-2,991
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-163	.....	-163	-489	.....	-489	-507	.....	-507
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement.....	-6,635	.....	-6,635	-33,518	.....	-33,518	-32,082	.....	-32,082

Table 5. Outlays of the U.S. Government, December 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund .....	(**)	.....	(**)	-3	.....	-3	-4	.....	-4
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-5,603	.....	-5,603	-5,700	.....	-5,700	-6,552	.....	-6,552
Federal Supplementary Medical Insurance Trust Fund	-1,426	.....	-1,426	-1,446	.....	-1,446	-1,503	.....	-1,503
Department of Homeland Security:									
Oil Spill Liability Trust Fund .....	(**)	.....	(**)	-10	.....	-10	-8	.....	-8
Other	-2	.....	-2	-2	.....	-2	-2	.....	-2
Department of Labor:									
Unemployment Trust Fund	-192	.....	-192	-227	.....	-227	-339	.....	-339
Department of State:									
Foreign Service Retirement and Disability Fund	-361	.....	-361	-362	.....	-362	-373	.....	-373
Department of Transportation:									
Airport and Airway Trust Fund	-99	.....	-99	-102	.....	-102	-81	.....	-81
Department of Veterans Affairs:									
National Service Life Insurance Fund	-183	.....	-183	-186	.....	-186	-212	.....	-212
United States Government Life Insurance Fund .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Corps of Engineers .....	(**)	.....	(**)	44	.....	44	-28	.....	-28
Other Defense Civil Programs:									
Military Retirement Fund	931	.....	931	-2,807	.....	-2,807	-3,100	.....	-3,100
Educational Benefits Fund	4	.....	4	-7	.....	-7	-8	.....	-8
Armed Forces Retirement Home .....	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Environmental Protection Agency .....	(**)	.....	(**)	(**)	.....	(**)	-10	.....	-10
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-17,420	.....	-17,420	-17,430	.....	-17,430	-17,848	.....	-17,848
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund	-52,295	.....	-52,295	-52,363	.....	-52,363	-53,313	.....	-53,313
Federal Disability Insurance Trust Fund	-3,592	.....	-3,592	-3,719	.....	-3,719	-4,403	.....	-4,403
Independent Agencies:									
Railroad Retirement Board	-8	.....	-8	-16	.....	-16	-23	.....	-23
Other .....	(**)	.....	(**)	-4	.....	-4	-4	.....	-4
Other	21	.....	21	-10	.....	-10	-35	.....	-35
Total--Interest Received by Trust Funds	-80,226	.....	-80,226	-84,351	.....	-84,351	-87,849	.....	-87,849
Rents and Royalties on the Outer Continental Shelf Lands .....	.....	-3	3	.....	1,003	-1,003	.....	1,253	-1,253
Total--Undistributed Offsetting Receipts	-86,861	-3	-86,858	-117,869	1,003	-118,872	-119,931	1,253	-121,184
Total Outlays	357,066	31,136	325,930	967,037	89,864	877,173	1,011,752	110,994	900,757
Total On-Budget	353,580	24,712	328,868	853,552	71,629	781,923	880,456	92,528	787,928
Total Off-Budget	3,486	6,424	-2,939	113,484	18,235	95,249	131,295	18,466	112,829
Total Surplus (+) or Deficit			-85,967			-321,735			-368,960
Total On-Budget			-126,957			-345,897			-391,906
Total Off-Budget			+40,991			+24,162			+22,946

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	37,564	36,661
Intrabudgetary Transactions	295,592	271,465
Governmental Receipts	1,665	1,737
Total Receipts Offset Against Outlays	334,821	309,864

¹Outlays have been decreased and correspondingly increased by \$6 million to reflect additional reporting by the Department of Agriculture for the month of September 2011.

²Outlays have been decreased and correspondingly increased by \$1 million by the Department of Homeland Security for the month of September 2011.

³Outlays have been decreased by \$2 million to reflect additional reporting by the Department of Housing and Urban Development for the month of September 2011.

⁴Outlays have been decreased by \$1 million to reflect additional reporting by the Department of Transportation for the month of September 2011.

⁵Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2011 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	[\$ millions]					
	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	57,705	320,631	367,668	10,127,031	10,389,958	10,447,663
Intragovernmental Holdings	54,736	111,968	95,925	4,663,309	4,720,541	4,775,277
Total Treasury Securities Outstanding	112,441	432,600	463,592	14,790,340	15,110,499	15,222,940
Plus Premium on Treasury Securities	877	4,768	1,235	20,743	24,634	25,511
Less Discount on Treasury Securities	-495	-729	766	73,848	73,614	73,119
Total Treasury Securities Net Of Premium and Discount	113,814	438,097	464,061	14,737,235	15,061,518	15,175,332
Agency Securities, Issued Under Special Financing Authorities (See Schedule B. for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	185	286	192	24,988	25,090	25,274
Total Federal Securities	113,999	438,383	464,254	14,762,223	15,086,608	15,200,606
Deduct:						
Federal Securities Held As Investments of Government Accounts (See Schedule D)	54,845	112,135	95,794	4,658,307	4,715,598	4,770,443
Less Discount on Federal Securities Held As Investments of Government Accounts	-96	-283	-574	123,696	23,509	23,413
Net Federal Securities Held As Investments of Government Accounts	54,941	112,418	96,368	4,634,612	4,692,089	4,747,030
Total Borrowing from the Public	59,058	325,965	367,886	10,127,611	10,394,519	10,453,576
Accrued Interest Payable to the Public	17,080	10,722	5,067	51,527	45,169	62,249
Allocations of Special Drawing Rights	-575	-931	-571	55,150	54,794	54,219
Deposit Funds	-679	-2,895	2,570	12,167	9,951	9,272
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-703	-1,108	1,528	10,941	10,535	9,833
Total Liability Accounts	74,181	331,753	376,481	10,257,395	10,514,968	10,589,149
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash: ²						
Federal Reserve Account	131	29,452	32,885	56,284	85,605	85,737
Supplementary Financing Program Account .....	.....	.....	2	.....	.....	.....
Tax and Loan Note Accounts	-1,999	-1,805	7	1,805	1,999	.....
Balance	-1,868	27,647	32,894	58,090	87,604	85,737
Special Drawing Rights:						
Total Holdings	-583	-920	-586	55,875	55,538	54,955
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-583	-920	-586	50,675	50,338	49,755
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments .....	.....	.....	.....	54,424	54,424	54,424
Maintenance of Value Adjustments	-686	-1,110	-600	11,356	10,931	10,245
Letter of Credit Issued to IMF	370	535	-321	-44,675	-44,510	-44,140
Dollar Deposits with the IMF	(*)	-17	-1	-153	-171	-170
Receivable/payable (-) for Interim Maintenance of Value Adjustments	446	722	475	1,705	1,982	2,427
Balance	130	130	-447	22,657	22,657	22,787
Loans to International Monetary Fund	1,251	1,251	.....	6,230	6,230	7,481
Other Cash and Monetary Assets	-24	634	-600	25,501	26,159	26,135
Total Cash and Monetary Assets	-1,094	28,742	31,262	163,153	192,988	191,894
Non-Federal Securities of the National Railroad						
Retirement Investment Trust	-816	-790	1,722	22,946	22,971	22,156
Net Activity, Guaranteed Loan Financing (See Schedule E)	822	1,879	1,219	³ 22,110	-21,053	-20,232
Net Activity, Direct Loan Financing (See Schedule E)	-10,636	-20,915	-28,779	792,423	782,144	771,508
Miscellaneous Asset Accounts	-62	1,103	2,097	-332	832	771
Total Asset Accounts	-11,786	10,018	7,520	956,079	977,883	966,097
Excess of Liabilities (+) or Assets (-)	85,967	321,735	368,960	9,301,316	9,537,085	9,623,052
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
Total Budget and Off-Budget Federal Entities						
Surplus (-)	85,967	321,735	368,960	9,301,316	9,537,085	9,623,052

¹Includes adjustment of -\$1 million for the month of September 2011 to reflect additional reporting by the Department of Transportation.

²Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

³Includes adjustment of -\$2 million for the month of September 2011 to reflect additional reporting by the Department of Housing and Urban Development.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, December 2011 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	9,537,088	9,302,243	8,003,515
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	-4	-926	999
Excess of Liabilities Beginning of Period (Current Basis).....	9,537,085	9,301,316	8,004,514
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Yr.....	85,967	321,735	368,960
Total Surplus (-) or Deficit (Table 2).....	85,967	321,735	368,960
Total-On-Budget (Table 2).....	126,957	345,897	391,906
Total-Off-Budget (Table 2).....	-40,991	-24,162	-22,946
Transactions Not Applied to Current Year's Surplus or Deficit:			
Total Transactions Not Applied to Current Year's Surplus or Deficit .....	.....	.....	.....
Excess of Liabilities Close of Period	9,623,052	9,623,052	8,373,475

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, December 2011 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	3	29	29	29
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol.....	1	3	3	133	135	136
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	.....	.....	166	166	166
Tennessee Valley Authority	184	284	187	24,660	24,760	24,943
Total Agency Securities	185	286	192	24,988	25,090	25,274

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2011 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	1,702	8,240	10,272	705	7,243	8,946
Agricultural Credit Insurance Fund.....	.....	.....	-36	7,647	7,647	7,647
Farm Storage Facility Loans.....	-11	296	220	997	1,304	1,293
Rural Housing Service:						
Rural Housing Insurance.....	78	257	367	15,511	15,690	15,768
Rural Community Facility Loans Fund.....	68	182	279	3,714	3,829	3,896
Multifamily Housing Revitalization Loan Account.....	3	13	33	214	224	227
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....	.....	(**)	.....	53	53	53
Rural Development Loan Fund.....	1	3	4	308	310	311
Rural Economic Development Loan Fund.....	(**)	6	6	112	117	117
Renewable Energy Guaranteed Loan Account.....	.....	.....	.....	7	7	7
Rural Microenterprise Investment Loans.....	(**)	2	(**)	8	10	10
Biorefinery Assistance Loan Account.....	.....	.....	.....	36	36	36
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	118	294	416	10,310	10,486	10,604
Rural Electrification and Telecommunications Fund.....	50	108	127	13,424	13,482	13,532
Rural Telephone Bank.....	1	3	6	405	408	408
Distance Learning and Telemedicine Program.....	27	88	61	744	805	832
Foreign Agricultural Service.....	.....	.....	.....	1,163	1,163	1,163
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	20	33	33	539	552	572
Fishing Vessel Obligations.....	.....	.....	.....	1	1	1
Department of Defense - Military Programs:						
Arms Initiative Loans.....	.....	.....	.....	(**)	(**)	(**)
Family Housing Improvement Loans.....	.....	60	48	778	838	838
Department of Education:						
College Housing and Academic Facilities Loans.....	(**)	-7	.....	57	50	50
Federal Direct Student Loans.....	38,553	123,018	65,022	436,233	520,699	559,251
Teach Grant Loans.....	.....	69	51	281	350	350
Temporary Student Loan Purchase Authority.....	.....	-800	-3,255	80,265	79,465	79,465
Federal Family Education Loans.....	.....	.....	.....	29,484	29,484	29,484
Department of Energy:						
Bonneville Power Administration Fund.....	35	135	75	2,943	3,043	3,078
Western Area Power Administration - Recovery Act.....	5	15	24	161	171	176
Department of Health and Human Services:						
Health Education Assistance Loans.....	.....	.....	.....	1	1	1
Department of Homeland Security:						
National Flood Insurance Fund.....	.....	.....	-750	17,750	17,750	17,750
Disaster Assistance Loan Fund.....	.....	.....	.....	4	4	4
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....	.....	.....	.....	20	20	20
Housing Programs:						
Emergency Homeowners' Relief Fund.....	.....	.....	.....	23	23	23
Federal Housing Administration.....	.....	.....	.....	6,032	6,032	6,032
Green Retrofit Program for Multifamily Housing-Recovery Act.....	.....	.....	.....	15	15	15

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2011 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:--Continued						
Department of the Interior:						
Helium Fund .....	.....	.....	.....	224	224	224
Bureau of Reclamation Loan Fund .....	.....	.....	.....	36	36	36
Bureau of Indian Affairs .....	.....	.....	.....	7	7	7
Assistance to American Samoa Loan Fund .....	.....	.....	.....	10	10	10
Department of Labor:						
Black Lung Disability Trust Fund.....	.....	.....	.....	5,533	5,533	5,533
Department of State:						
Repatriation Loans.....	(**)	(**)	(**)	3	3	3
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program .....	.....	(**)	.....	(**)	.....	.....
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	36	103	402	3,633	3,701	3,737
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	23	55	13	509	541	564
Other.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential.....	.....	-95	-127	95	(**)	(**)
Maritime Guaranteed Loan (Title XI) Fund.....	.....	.....	.....	104	104	104
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund .....	.....	.....	.....	36	36	36
Housing and Economic Recovery Programs.....	.....	.....	.....	71,890	71,890	71,890
Temporary Credit and Liquidity Program .....	.....	.....	.....	14,852	14,852	14,852
Troubled Assets Insurance Financing Fund.....	.....	-60	.....	833	773	773
Troubled Asset Relief Program.....	.....	-19,649	.....	128,664	109,015	109,015
Small Business Lending Financing Fund .....	.....	.....	.....	3,736	3,736	3,736
Federal Financing Bank Revolving Fund	1,862	2,597	-8,196	45,257	45,992	47,854
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....	.....	1,360	259	1,599	2,959	2,959
Native American Veteran Housing Fund.....	.....	11	2	74	85	85
Vocational Rehabilitation Loan Fund .....	.....	1	(**)	1	2	2
Corps of Engineers:						
Washington Aqueduct.....	(**)	(**)	(**)	5	5	5
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....	.....	.....	(**)	3	3	3
General Services Administration:						
Land Acquisition and Development Fund.....	.....	(**)	.....	(**)	.....	.....
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program.....	.....	.....	.....	11	11	11
Military Debt Reduction.....	.....	.....	.....	32	32	32
Agency for International Development:						
International Debt Reduction .....	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund .....	.....	.....	.....	(**)	(**)	(**)
Overseas Private Investment Corporation	45	109	114	1,828	1,892	1,937
International Monetary Programs.....	.....	.....	.....	1,948	1,948	1,948
Small Business Administration:						
Business Loan Fund .....	.....	.....	.....	3,905	3,905	3,905
Disaster Loan Fund .....	.....	.....	60	7,284	7,284	7,284
Independent Agencies:						
Export-Import Bank of the United States.....	537	1,821	178	8,279	9,563	10,100
Federal Communications Commission:						
Spectrum Auction Loan Fund .....	.....	.....	.....	50	50	50
National Credit Union Administration .....	.....	.....	.....	3,500	3,500	3,500
Presidio Trust Fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	337	942	984	3,484	4,089	4,426
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities .....	.....	.....	.....	20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	43,490	119,210	66,693	937,923	1,013,643	1,057,133

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2011 and Other Periods

Classification	[\$ millions]					
	This Month	Transactions		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This Month
	This Year	Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	693	1,506	883	34,178	34,991	35,684
Department of Defense - Military Programs:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense Agencies .....	.....	.....	.....	-1,624	-1,624	-1,624
Department of Education:						
Historically Black College and University Capital						
Financing Fund	4	8	14	778	783	787
Department of Energy:						
Title 17 Innovative Technology Loans	578	1,180	629	6,921	7,523	8,101
Department of Health and Human Services:						
Health Maintenance Organization Loan and						
Loan Guarantee Fund .....	.....	.....	.....	(**)	(**)	(**)
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund	(**)	(**)	(**)	1	1	1
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans .....	.....	.....	.....	5	5	5
General Services Administration:						
Federal Buildings Fund	-3	-15	-14	1,897	1,884	1,881
International Assistance Program:						
Foreign Military Financing Program	-1	-1	-12	294	294	293
Small Business Administration:						
Business Loan Fund	(**)	(**)	-1	1	(**)	(**)
Independent Agencies:						
National Credit Union Administration .....	.....	.....	-10,101	.....	.....	.....
Postal Service	588	-97	300	13,000	12,315	12,903
Total Borrowing from the Federal Financing Bank	1,859	2,580	-8,301	57,075	57,796	59,655

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2011 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture	-32	.....	(**)	134	166	134
Department of Commerce.....	-3	.....	.....	.....	3	.....
Department of Defense-Military Programs:						
Defense Cooperation Account .....	.....	.....	(**)	8	8	8
Department of Energy.....	-39	256	223	53,274	53,569	53,530
Department of Health and Human Services.....	.....	.....	3	2,093	2,093	2,093
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	329	1,235	1,496	4,161	5,067	5,396
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-17	66	-232	2,134	2,217	2,200
Department of the Interior	18	591	-81	6,808	7,381	7,399
Department of Labor.....	-542	-302	-296	15,793	16,034	15,492
Department of Transportation	54	87	46	1,675	1,708	1,762
Department of the Treasury.....	-24	-35	-330	24,799	24,789	24,764
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	4	-2	-1	281	275	279
Servicemen's Group Life Insurance Fund.....	(**)	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	-940	15,159	17,710	161,741	177,840	176,900
Office of Personnel Management:						
Postal Service Contributions.....	821	821	783	43,708	43,708	44,528
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	-1,106	-852	2,461	42,227	42,481	41,375
FSLIC Resolution Fund.....	(**)	3	10	3,374	3,377	3,377
Federal Housing Finance Agency.....	-13	54	53	78	144	132
National Credit Union Administration	-60	-1,913	1,102	15,075	13,221	13,161
Postal Service.....	200	-615	-137	1,815	999	1,199
Tennessee Valley Authority .....	(**)	.....	-200	25	25	25
Other	-66	-206	52	14,849	14,709	14,643
Other	428	672	434	8,083	8,327	8,755
Total Treasury Securities.....	-987	15,019	23,097	402,135	418,141	417,154
Total Federal Funds.....	-987	15,019	23,097	402,135	418,141	417,154
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	(**)	-2	40	40	40
United States Tax Court.....	.....	(**)	.....	11	11	11
Other	7	7	3	33	33	40
Judicial Branch:						
Judicial Retirement Funds	13	7	-7	918	911	924
Department of Agriculture	-69	.....	-17	.....	69	.....
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund.....	-18	1	-1	358	377	359
Other	(**)	-2	-9	859	857	857
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	1,901	-1,630	-8,070	245,939	242,409	244,310
Federal Supplementary Medical Insurance Trust Fund	2,255	9,822	680	70,446	78,013	80,268
Other	-9	38	68	3,137	3,183	3,174

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2011 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds:—Continued						
Department of Homeland Security	15	103	136	4,108	4,196	4,211
Department of the Interior	7	-11	-1	58	40	47
Department of Labor:						
Unemployment Trust Fund	1,408	-396	-4,435	16,030	14,226	15,634
Other	-10	-31	-27	62	41	31
Department of State:						
Foreign Service Retirement and Disability Fund	332	278	254	16,397	16,343	16,675
Other	(**)	(**)	(**)	36	36	35
Department of Transportation:						
Airport and Airway Trust Fund	278	1,182	817	8,641	9,544	9,823
Highway Trust Fund	-927	-2,446	-2,181	16,302	14,782	13,856
Department of Treasury	-67	-101	-190	1,239	1,205	1,139
Department of Veterans Affairs:						
General Post Fund, National Homes .....	.....	.....	-9	81	81	81
National Service Life Insurance	105	-38	-10	7,541	7,398	7,503
United States Government Life Insurance Fund	(**)	-1	-1	17	16	16
Veterans Special Life Insurance Fund	46	28	31	1,981	1,963	2,009
Corps of Engineers	169	368	402	6,377	6,576	6,745
Other Defense Civil Programs:						
Military Retirement Fund	-7,516	56,832	53,920	326,040	390,389	382,873
Other	-27	-77	-8	2,171	2,121	2,094
Environmental Protection Agency	904	816	-292	6,959	6,871	7,776
National Aeronautics and Space Administration	(**)	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities	15,206	7,534	7,675	803,813	796,141	811,347
Employees Life Insurance Fund	25	485	595	39,678	40,138	40,163
Employees and Retired Employees Health Benefits Fund	-56	144	550	19,194	19,393	19,338
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund	42,417	32,367	30,403	2,492,531	2,482,482	2,524,898
Federal Disability Insurance Trust Fund	-622	-7,969	-7,199	161,965	154,618	153,996
Independent Agencies:						
Harry S. Truman Memorial Scholarship Trust Fund	(**)	(**)	-1	48	48	48
Japan-United States Friendship Commission .....	.....	.....	.....	39	39	39
Railroad Retirement Board:						
Treasury Securities	67	-308	-414	2,157	1,781	1,849
Agency Securities .....	.....	.....	2	6	6	6
Other	-5	114	37	946	1,064	1,060
Total Treasury Securities	55,832	97,116	72,696	4,256,166	4,297,451	4,353,283
Total Agency Securities .....	.....	.....	2	6	6	6
Total Trust Funds	55,832	97,116	72,697	4,256,172	4,297,457	4,353,289
Grand Total	54,845	112,135	95,794	4,658,307	4,715,598	4,770,443

... No Transactions
 (**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2011 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-3	-15	60	524	512	509
Agricultural Credit Insurance Fund.....	2	4	-4	-285	-282	-280
Rural Housing Service:						
Rural Community Facility Loans	(**)	-1	-1	-56	-57	-57
Rural Housing Insurance Fund	-1	-40	-64	-2,022	-2,061	-2,062
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	19	34	14	-323	-308	-288
Renewable Energy Guaranteed Loan Account	(**)	-3	-1	-15	-17	-18
Biorefinery Assistance Loan Account .....	.....	18	.....	-63	-45	-45
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	(**)	(**)	(**)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account.....	(**)	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations.....	(**)	(**)	(**)	1	1	1
Department of Defense-Military Programs .....	.....	.....	(**)	-17	-17	-17
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans.....	303	-469	-61	15,755	14,983	15,286
Department of Energy:						
Title 17 Innovative Technology Loans.....	-2	-16	-6	-77	-91	-93
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans.....	.....	.....	(**)	-3	-3	-3
Health Education Assistance Loans.....	2	3	(**)	-72	-71	-69
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	4	-3	1	-29	-36	-32
Native Hawaiian Housing Loans	(**)	(**)	(**)	-7	-7	-7
Community Planning and Development:						
Community Development Loans.....	-16	-2	(**)	-90	-76	-91
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	210	1,279	2,466	-25,467	-24,398	-24,188
FHA-General and Special Risk Fund	223	398	183	-7,140	-6,965	-6,742
Home Ownership Preservation Entity Fund	(**)	(**)	-1	-19	-19	-19
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	110	597	303	5,698	6,185	6,295

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2011 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of assets accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Guaranteed Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Indian Affairs	-3	-4	-2	-69	-70	-73
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund.....	.....	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund.....	-22	-22	2	-93	-92	-114
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund.....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund.....	.....	.....	-2,249	773	773	773
Troubled Asset Relief Program.....	.....	.....	.....	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund.....	6	-5	220	-3,492	-3,503	-3,497
Guaranteed Transitional Housing Loans for Homeless Veterans.....	(**)	(**)	(**)	(**)	(**)	(**)
International Assistance Program:						
Agency for International Development:						
Loan Guarantees to Israel .....	.....	.....	.....	-1,972	-1,972	-1,972
Urban and Environmental Credit Guaranteed Loans	1	1	1	-74	-74	-73
Microenterprise and Small Enterprise Development .....	.....	(**)	(**)	.....	(**)	(**)
Development Credit Authority Loan Fund	-1	-1	-3	-37	-38	-38
Loan Guarantees to Egypt.....	.....	.....	.....	-201	-201	-201
Overseas Private Investment Corporation	-9	-37	-19	-83	-111	-120
Small Business Administration:						
Business Loan Fund	69	262	455	-1,824	-1,630	-1,561
Independent Agencies:						
Export-Import Bank of the United States.....	-69	-101	-73	-1,310	-1,342	-1,411
Net Activity, Guaranteed Loan Financing	822	1,879	1,219	-22,110	-21,053	-20,232

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2011 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	-69	-194	-105	6,780	6,655	6,587
Farm Storage Facility Loans.....	25	43	78	683	700	725
Apple Loans Fund.....	.....	(**)	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	-1	-1	-1
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program.....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund.....	41	98	215	3,387	3,444	3,485
Rural Housing Insurance Fund.....	-8	-26	86	15,307	15,289	15,281
Multifamily Housing Revitalization Loan Account.....	1	5	17	159	162	164
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	(**)	(**)	-1	15	14	14
Rural Development Loan Fund.....	-1	-6	-5	297	293	292
Rural Economic Development Loan Fund.....	-1	1	1	100	102	101
Rural Microenterprise Investment Loans.....	(**)	2	(**)	7	9	9
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	-4	52	241	9,283	9,339	9,334
Rural Electrification and Telecommunications Fund.....	476	1,037	230	42,218	42,779	43,255
Rural Telephone Bank.....	-5	-13	-8	393	386	381
Distance Learning and Telemedicine Program.....	21	73	28	714	766	787
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-33	-66	-70	917	884	851
International Debt Reduction.....	-2	-4	-4	28	26	24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	16	19	15	539	543	558
Department of Defense-Military Programs.....	9	50	43	778	819	828
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	(**)	(**)	(**)	7	7	7
Historically Black College and University Capital Financing Fund.....	4	8	14	437	442	446
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	5,056	21,093	20,561	374,758	390,795	395,851
Teach Grant Loans.....	5	22	26	253	269	275
Temporary Student Loan Purchase Authority.....	-949	-2,377	788	118,457	117,029	116,080
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	173	261	258	3,359	3,448	3,621
Title 17 Innovative Technology Loans.....	215	584	111	1,700	2,069	2,284
Disaster Assistance Loan Fund.....	-2	-2	(**)	-11	-12	-14
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund.....	(**)	(**)	.....	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans.....	(**)	(**)	(**)	-5	-5	-5
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	.....	-1	5	15	14	14

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2011 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Reclamation				18	18	18
Bureau of Indian Affairs	(**)	(**)	(**)	3	3	3
Assistance to American Samoa Loan Fund				10	10	10
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	(**)	-9	-9	-9
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	19	86	400	3,600	3,668	3,686
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	19	47	6	491	520	539
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	-1	-1	36	35	34
GSE Mortgage-Backed Securities Purchase Program	-15,803	-41,030	-17,039	69,107	43,880	28,077
Temporary Credit and Liquidity Program	-29	-129	-118	14,338	14,238	14,208
Troubled Asset Relief Program	-330	-2,007	-34,791	103,363	101,686	101,356
Small Business Lending Program	-2	-11		3,736	3,727	3,725
Financial Management Service				(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	13	-159	37	1,423	1,251	1,264
Native American Veteran Housing Fund	(**)	(**)	3	65	65	65
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	(**)	-1	-1	2	1	1
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program				11	11	11
Military Debt Reduction				32	32	32
Agency for International Development:						
International Debt Reduction	-2	-12	-54	141	131	129
Overseas Private Investment Corporation	-1	40	48	1,369	1,410	1,409
International Monetary Programs		-2		-29	-31	-31
Small Business Administration:						
Business Loan Fund	(**)	3	(**)	98	101	100
Disaster Loan Fund	-16	-51	-114	6,163	6,128	6,112
Independent Agencies:						
Export-Import Bank of the United States	528	1,653	321	6,800	7,925	8,453
Federal Communications Commission:						
Spectrum Auction Loan Fund		(**)		13	13	13
Net Activity, Direct Loan Financing	-10,636	-20,915	-28,779	792,423	782,144	771,508

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2012

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Receipts:															
Individual Income Taxes	86,747	70,671	112,952											270,370	256,022
Corporation Income Taxes.....	2,466	1,637	51,510											55,613	35,932
Social Insurance And Retirement Receipts:															
Employment and General Retirement.....	54,528	58,501	54,691											167,721	180,544
Unemployment Insurance.....	2,745	4,878	3,711											11,333	9,149
Other Retirement.....	293	347	318											959	1,091
Excise Taxes	4,870	6,708	6,220											17,798	16,770
Estate and Gift Taxes	1,021	967	1,003											2,991	723
Customs Duties	2,844	2,626	2,217											7,687	7,373
Miscellaneous Receipts	7,558	6,067	7,341											20,965	24,192
Total--Receipts This Year.....	163,072	152,402	239,963											555,437	.....
(On-Budget).....	123,769	110,346	201,911											436,026	.....
(Off-Budget).....	39,303	42,056	38,052											119,411	.....
<i>Total--Receipts Prior Year</i>	<i>145,951</i>	<i>148,970</i>	<i>236,875</i>											<i>.....</i>	<i>531,797</i>
<i>(On Budget).....</i>	<i>99,702</i>	<i>99,222</i>	<i>197,098</i>											<i>.....</i>	<i>396,022</i>
<i>(Off Budget).....</i>	<i>46,249</i>	<i>49,748</i>	<i>39,778</i>											<i>.....</i>	<i>135,775</i>
Outlays:															
Legislative Branch	413	394	384											1,191	1,265
Judicial Branch	580	556	567											1,704	1,771
Department of Agriculture:															
Commodity Credit Corporation and Foreign Agricultural Service.....	6,315	2,060	1,051											9,426	10,141
Other	11,687	9,037	12,928											33,651	31,496
Department of Commerce.....	899	931	940											2,771	2,768
Department of Defense:															
Military Programs:															
Military Personnel	23,231	12,034	16,032											51,297	55,361
Operation and Maintenance.....	20,458	22,764	24,608											67,830	69,995
International Reconstruction and Other Assistance	(**)	(**)	(**)											(**)	1
Procurement.....	8,811	9,794	10,749											29,354	36,973
Research, Development, Test, and Evaluation.....	3,890	5,992	7,339											17,222	18,455
Military Construction	1,351	1,491	1,431											4,273	5,378
Family Housing.....	168	195	222											584	942
Revolving and Management Funds	-191	724	1,243											1,776	1,233
Other	336	139	-541											-65	-554
Total Military Programs.....	58,055	53,132	61,084											172,270	187,784
Department of Education	4,075	6,628	6,438											17,141	23,282
Department of Energy.....	2,983	2,835	3,233											9,051	9,074
Department of Health and Human Services:															
National Institutes of Health.....	2,577	2,688	2,638											7,902	8,245
Centers for Medicare And Medicaid Services:															
Grants to States for Medicaid	19,652	20,881	20,756											61,289	76,576
Federal Hospital Ins. Trust Fund.....	15,174	20,989	20,347											56,510	59,326
Federal Supp. Med. Ins. Trust Fund	14,529	24,843	23,995											63,366	71,361
Other	15,934	20,414	20,102											56,450	57,321
Administration for Children and Families.....	4,005	4,347	4,418											12,771	14,570
Other	-18,722	-22,213	-21,996											-62,931	-64,057
Department of Homeland Security.....	5,002	4,578	4,754											14,334	12,076
Department of Housing and Urban Development	3,921	4,090	4,180											12,191	12,610
Department of the Interior	1,019	1,213	1,013											3,245	3,503
Department of Justice	3,049	2,562	2,587											8,198	7,863
Department of Labor:															
Unemployment Trust Fund	7,779	8,791	8,432											25,002	32,236
Other	-690	1,359	1,510											2,179	3,994
Department of State.....	2,233	2,547	2,796											7,576	6,710
Department of Transportation:															
Highway Trust Fund.....	3,811	3,329	3,430											10,570	9,352
Other	3,482	3,205	3,491											10,178	11,829

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2012

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays:—Continued															
Department of the Treasury:															
Interest on Treasury Debt Securities (Gross).....	27,771	21,709	98,114											147,595	148,239
Other	5,188	3,155	13,434											21,778	11,201
Department of Veterans Affairs:															
Compensation And Pensions.....	585	4,541	8,808											13,934	16,508
National Service Life.....	72	75	81											229	223
Other	5,332	5,369	5,639											16,340	17,066
Corps of Engineers	755	719	844											2,318	2,966
Other Defense Civil Programs	-696	4,829	9,356											13,489	12,929
Environmental Protection.....	549	948	927											2,425	3,092
Executive Office of the President.....	34	27	31											91	123
General Services Administration.....	112	66	277											456	414
International Assistance Program:															
International Security Assistance.....	444	365	1,802											2,611	2,398
Multilateral Assistance	460	100	5											565	692
Agency for International Development	360	620	272											1,251	1,153
Other	-43	1,418	304											1,679	84
National Aeronautics and Space Administration	1,168	1,523	1,734											4,424	4,688
National Science Foundation.....	610	537	569											1,716	1,711
Office of Personnel Management	6,972	6,043	5,964											18,978	18,003
Small Business Administration.....	113	103	95											310	343
Social Security Administration:															
Federal Old-Age and Survivors Ins.															
Trust Fund (Off-Budget).....	50,352	50,408	51,017											151,777	147,373
Federal Disability Ins. Trust															
Fund (Off-Budget).....	10,980	10,887	11,164											33,030	32,189
Other	156	4,204	8,178											12,538	15,974
Independent Agencies:															
Fed. Deposit Ins. Corp:															
Deposit Insurance Fund.....	804	-1,058	1,105											851	-2,467
FSLIC Resolution Fund.....	-7	-2	51											42	-17
Postal Service:															
Off-Budget:															
Public Enterprise Funds.....	745	-776	290											259	510
Other.....	34	20	.....											54	56
Other .....	.....	.....	76											76	94
Tennessee Valley Authority	-356	422	186											251	299
Other Independent Agencies	6,632	921	3,390											10,943	-4,999
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement.....	-21,363	-5,519	-6,635											-33,518	-32,082
Interest Received by Trust Funds	-3,615	-511	-80,226											-84,351	-87,849
Rents and Royalties on Outer Continental Shelf Lands.....	-370	-636	3											-1,003	-1,253
Totals This Year:															
Total Outlays.....	261,539	289,704	325,930											877,173	.....
(On-Budget).....	214,770	238,285	328,868											781,923	.....
(Off-Budget).....	46,768	51,419	-2,939											95,249	.....
Total-Surplus (+) or Deficit (-).....	-98,466	-137,302	-85,967											-321,735	.....
(On-Budget).....	-91,001	-127,939	-126,957											-345,897	.....
(Off-Budget).....	-7,465	-9,363	+40,991											+24,162	.....
Total Borrowing from the Public	132,149	134,758	59,058											325,965	367,886
<i>Total-Outlays Prior Year</i>	<i>286,384</i>	<i>299,364</i>	<i>315,009</i>											<i>.....</i>	<i>900,757</i>
<i>(On-Budget).....</i>	<i>232,255</i>	<i>241,169</i>	<i>314,504</i>											<i>.....</i>	<i>787,928</i>
<i>(Off-Budget).....</i>	<i>54,128</i>	<i>58,195</i>	<i>505</i>											<i>.....</i>	<i>112,829</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-140,432</i>	<i>-150,394</i>	<i>-78,134</i>											<i>.....</i>	<i>-368,960</i>
<i>(On-Budget).....</i>	<i>-132,553</i>	<i>-141,947</i>	<i>-117,406</i>											<i>.....</i>	<i>-391,906</i>
<i>(Off-Budget).....</i>	<i>-7,879</i>	<i>-8,447</i>	<i>+39,272</i>											<i>.....</i>	<i>+22,946</i>

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2011

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,132	896	237	2,473	2,601	-128	8,641	9,544	9,823
Black Lung Disability.....	55	21	34	127	65	63	.....	.....	.....
Federal Disability Insurance.....	10,500	11,164	-664	25,199	33,030	-7,832	161,965	154,618	153,996
Federal Employees Life and Health.....	.....	31	-31	.....	-620	620	58,872	59,532	59,500
Federal Employees Retirement.....	21,483	5,953	15,531	25,866	18,036	7,830	821,138	813,406	828,957
Federal Hospital Insurance.....	22,694	20,465	2,229	55,250	56,807	-1,557	245,939	242,409	244,310
Federal Old-Age and Survivors Insurance.....	92,962	51,017	41,945	184,083	151,777	32,306	2,492,531	2,482,482	2,524,898
Federal Supplementary Medical Insurance.....	26,358	23,995	2,363	70,921	63,366	7,555	70,446	78,013	80,268
Hazardous Substance Superfund.....	1,079	155	925	1,086	333	753	3,509	3,402	4,300
Highways.....	3,655	4,199	-545	8,295	13,177	-4,883	16,302	14,782	13,856
Military Advances.....	2,538	2,376	163	5,485	6,258	-773	.....	.....	.....
Military Retirement.....	868	8,317	-7,448	78,510	12,973	65,538	326,040	390,389	382,873
Railroad Retirement.....	45	1,149	-1,104	1,013	3,065	-2,052	2,163	1,787	1,855
Unemployment.....	4,173	8,441	-4,268	31,446	25,028	6,418	16,030	14,226	15,634
Veterans Life Insurance.....	191	44	147	206	222	-16	9,539	9,378	9,529
All Other Trust.....	653	713	-60	1,548	1,277	271	23,056	23,489	23,490
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	188,388	138,935	49,453	491,508	387,394	104,114	4,256,172	4,297,457	4,353,289
Less: Interfund Transactions.....	123,793	123,793	.....	299,002	299,002	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5.....	64,595	15,142	49,453	192,505	88,392	104,114	.....	.....	.....
Total Federal Fund Receipts and Outlays.....	175,448	310,867	-135,420	363,169	789,018	-425,849	.....	.....	.....
Less: Interfund Transactions.....	79	79	.....	238	238	.....	.....	.....	.....
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5.....	175,368	310,788	-135,420	362,932	788,780	-425,849	.....	.....	.....
Net Budget Receipts & Outlays.....	239,963	325,930	-85,967	555,437	877,173	-321,735	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2011 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes.....	112,952	270,370	256,022
Corporation Income Taxes.....	51,510	55,613	35,932
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	54,691	167,721	180,544
Unemployment Insurance.....	3,711	11,333	9,149
Other Retirement.....	318	959	1,091
Excise Taxes.....	6,220	17,798	16,770
Estate and Gift Taxes.....	1,003	2,991	723
Customs Duties.....	2,217	7,687	7,373
Miscellaneous Receipts.....	7,341	20,965	24,192
Total.....	239,963	555,437	531,797
Net Outlays			
National Defense.....	63,703	179,838	195,487
International Affairs.....	5,329	13,699	11,144
General Science, Space, and Technology.....	2,792	7,603	7,908
Energy.....	1,713	4,096	3,063
Natural Resources and Environment.....	3,854	10,544	12,489
Agriculture.....	3,380	12,224	12,081
Commerce and Housing Credit.....	12,194	16,556	-11,557
Transportation.....	8,458	24,996	25,469
Community and Regional Development.....	2,742	8,680	6,038
Education, Training, Employment and Social Services.....	8,919	24,841	30,780
Health.....	29,304	86,184	100,569
Medicare.....	38,218	101,558	113,838
Income Security.....	49,823	121,478	135,725
Social Security.....	62,178	184,800	179,460
Veterans Benefits and Services.....	14,585	30,674	33,818
Administration of Justice.....	4,730	14,747	15,358
General Government.....	2,007	6,512	5,645
Net Interest.....	18,634	62,662	56,780
Undistributed Offsetting Receipts.....	-6,633	-34,521	-33,335
Total.....	325,930	877,173	900,757

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/do5734sp.pdf>/September, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/nspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 2012
Statement will be 2:00 p.m. EST February 10, 2012.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's website:

<http://www.fms.treas.gov/mts/index.html>