



Monthly Treasury Statement

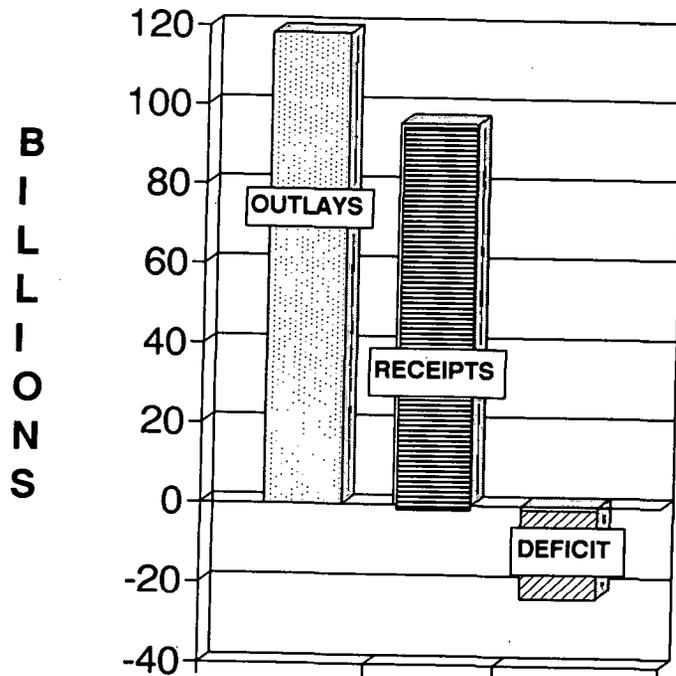
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through October 31, 1995, and Other Periods

Highlight

This issue includes budget estimates for full fiscal years 1996 and 1997, based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH OCTOBER 1995



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,219	121,35,972	-7,247
Year-to-Date	1,350,576	1,514,428	163,852
FY 1996			
October	95,593	118,352	22,758
Year-to-Date	95,593	118,352	22,758

¹Outlays have been increased by \$40 million and \$1 million in September 1995 to reflect additional reporting by the Internal Revenue Service and the National Park Service, respectively.

²Outlays have been decreased by \$1 million in September 1995 to reflect additional reporting by the Federal Emergency Management Agency.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 1995 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	95,593	95,593	1,414,641	89,024	1,473,929
On-budget receipts	72,200	72,200	1,046,796	65,384	1,088,626
Off-budget receipts	23,393	23,393	367,845	23,639	385,303
Reduction in corporate subsidies .....	.....	.....	1,000	.....	2,000
Total outlays	118,352	118,352	1,578,481	120,365	1,654,983
On-budget outlays	92,151	92,151	1,273,064	95,307	1,337,953
Off-budget outlays	26,201	26,201	305,417	25,059	317,030
Total surplus (+) or deficit (-)	-22,758	-22,758	-162,840	-31,342	-179,054
On-budget surplus (+) or deficit (-)	-19,951	-19,951	-225,268	-29,922	-247,327
Off-budget surplus (+) or deficit (-)	-2,807	-2,807	+62,428	-1,420	+68,273
Total on-budget and off-budget financing	22,758	22,758	162,840	31,342	179,054
Means of financing:					
Borrowing from the public	13,353	13,353	195,312	32,457	213,415
Reduction of operating cash, increase (-)	16,755	16,755	-10,000	-480	.....
By other means	-7,350	-7,350	-22,472	-636	-34,361

¹These figures are based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

..... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

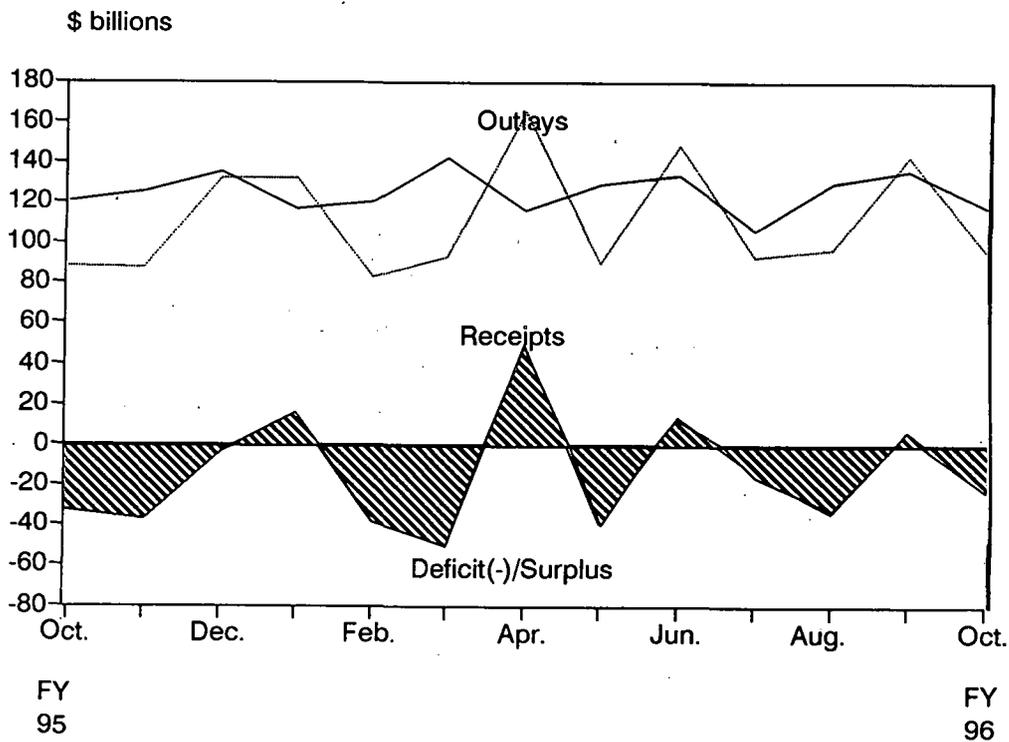


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

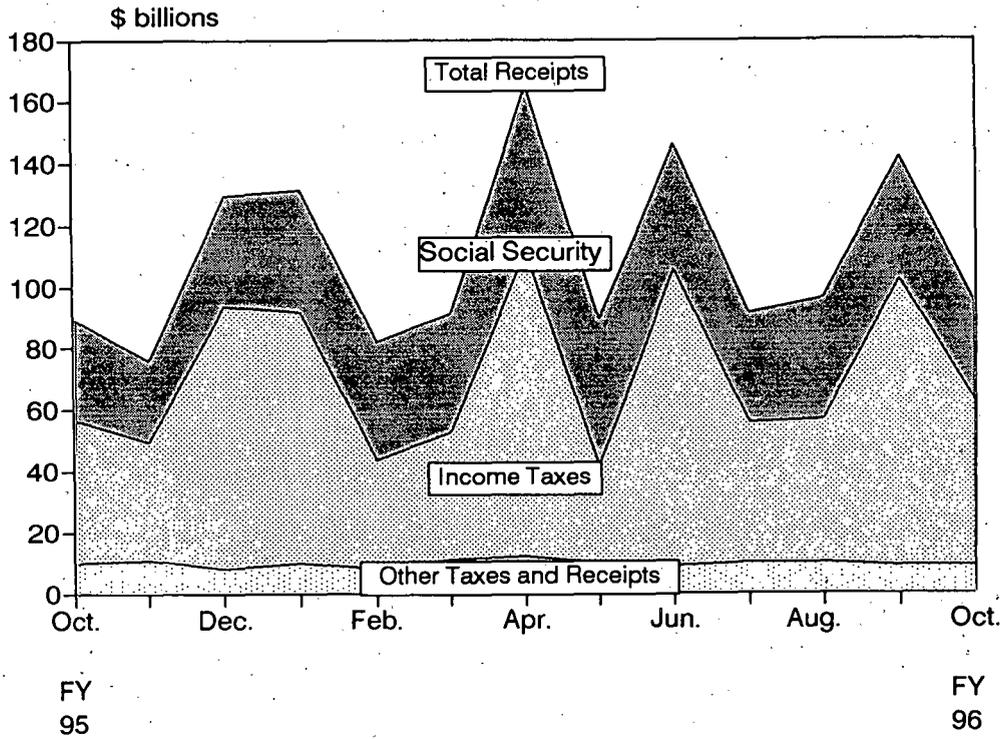


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

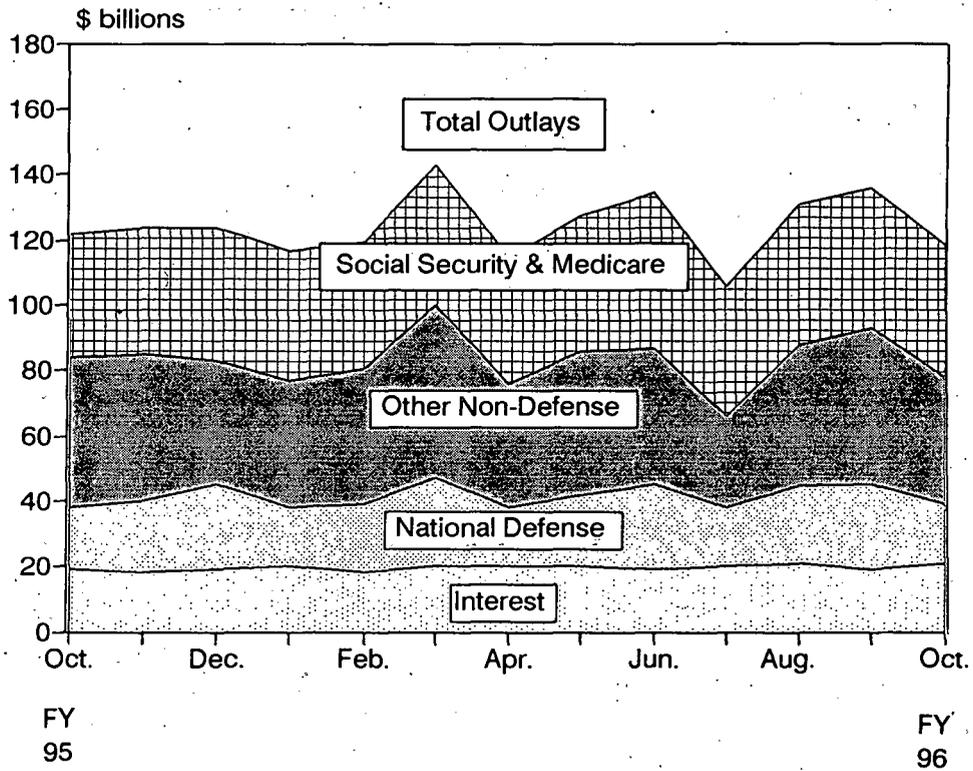


Table 3. Summary of Receipts and Outlays of the U.S. Government, October 1995 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	51,840	51,840	43,659	619,975
Corporation income taxes	2,180	2,180	3,055	164,193
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	23,393	23,393	23,639	367,845
Employment taxes and contributions (on-budget)	7,155	7,155	7,624	105,894
Unemployment insurance	1,214	1,214	1,073	28,390
Other retirement contributions	342	342	351	4,451
Excise taxes	4,453	4,453	4,272	57,456
Estate and gift taxes	1,160	1,160	1,202	16,225
Customs duties	1,786	1,786	1,848	20,999
Miscellaneous receipts	2,070	2,070	2,300	29,213
Total Receipts	95,593	95,593	89,024	1,414,641
(On-budget)	72,200	72,200	65,384	1,046,796
(Off-budget)	23,393	23,393	23,639	367,845
Reduction in corporate subsidies .....	.....	.....	.....	1,000
Budget Outlays				
Legislative Branch	175	175	354	2,952
The Judiciary	197	197	184	3,339
Executive Office of the President	14	14	18	188
Funds Appropriated to the President	721	721	3,601	10,681
Department of Agriculture	5,810	5,810	7,599	56,348
Department of Commerce	353	353	305	4,051
Department of Defense—Military	17,270	17,270	17,680	249,543
Department of Defense—Civil	2,660	2,660	2,638	31,934
Department of Education	2,056	2,056	1,949	30,324
Department of Energy	1,495	1,495	1,683	15,580
Department of Health and Human Services	24,419	24,419	22,133	324,928
Department of Housing and Urban Development	1,087	1,087	2,903	21,388
Department of the Interior	641	641	883	7,264
Department of Justice	809	809	908	13,760
Department of Labor	2,515	2,515	2,353	33,809
Department of State	531	531	488	5,539
Department of Transportation	3,137	3,137	3,444	37,457
Department of the Treasury:				
Interest on the Public Debt	21,631	21,631	19,732	349,259
Other	-30	-30	34	21,812
Department of Veterans Affairs	1,619	1,619	1,699	37,707
Environmental Protection Agency	484	484	438	6,507
General Services Administration	339	339	-651	494
National Aeronautics and Space Administration	1,128	1,128	845	13,681
Office of Personnel Management	3,576	3,576	3,410	42,992
Small Business Administration	16	16	65	310
Social Security Administration	28,235	28,235	26,988	380,481
Other independent agencies:				
Resolution Trust Corporation	-946	-946	-471	-1,214
Other	1,588	1,588	2,363	14,118
Allowances .....	.....	.....	.....	-550
Undistributed offsetting receipts:				
Interest	-415	-415	-611	-95,851
Other	-2,765	-2,765	-2,596	-40,348
Total outlays	118,352	118,352	120,365	1,578,481
(On-budget)	92,151	92,151	95,307	1,273,064
(Off-budget)	26,201	26,201	25,059	305,417
Surplus (+) or deficit (-)	-22,758	-22,758	-31,342	-162,840
(On-budget)	-19,951	-19,951	-29,922	-225,268
(Off-budget)	-2,807	-2,807	-1,420	+62,428

¹These figures are based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

²Outlays have been increased by \$1 million in September 1995 to reflect additional reporting by the National Park Service.

³Outlays have been increased by \$40 million in September 1995 to reflect additional reporting by the Internal Revenue Service.

⁴Outlays have been decreased by \$1 million in September 1995 to reflect additional reporting by the Federal Emergency Management Agency.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, October 1995 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	146,918			46,918			40,480		
Presidential Election Campaign Fund	(*)			(*)					
Other	15,899			5,899			3,919		
Total—Individual income taxes	52,818	978	51,840	52,818	978	51,840	44,399	739	43,659
Corporation income taxes	4,813	2,633	2,180	4,813	2,633	2,180	5,513	2,457	3,055
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	120,632	643	19,988	20,632	643	19,988	19,673		19,673
Self-Employment Contributions Act taxes	1-92		-92	-92		-92	338		338
Deposits by States							(*)		(*)
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	20,540	643	19,897	20,540	643	19,897	20,011		20,011
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	13,616	119	3,496	3,616	119	3,496	3,592		3,592
Self-Employment Contributions Act taxes	1(*)		(*)	(*)		(*)	36		36
Receipts from railroad retirement account									
Deposits by States							(*)		(*)
Other									
Total—FDI trust fund	3,616	119	3,496	3,616	119	3,496	3,628		3,628
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	16,804	-13	6,817	6,804	-13	6,817	7,189		7,189
Self-Employment Contributions Act taxes	1-6		-6	-6		-6	90		90
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Total—FHI trust fund	6,798	-13	6,811	6,798	-13	6,811	7,279		7,279
Railroad retirement accounts:									
Rail industry pension fund	184	(*)	184	184	(*)	184	200	7	193
Railroad Social Security equivalent benefit	160		160	160		160	153		153
Total—Employment taxes and contributions	31,298	750	30,549	31,298	750	30,549	31,270	7	31,263
Unemployment insurance:									
State taxes deposited in Treasury	872		872	872		872	791		791
Federal Unemployment Tax Act taxes	339	3	336	339	3	336	281	4	277
Railroad unemployment taxes	5		5	5		5	5		5
Railroad debt repayment									
Total—Unemployment insurance	1,216	3	1,214	1,216	3	1,214	1,077	4	1,073
Other retirement contributions:									
Federal employees retirement — employee contributions	336		336	336		336	342		342
Contributions for non-federal employees	6		6	6		6	9		9
Total—Other retirement contributions	342		342	342		342	351		351
Total—Social insurance taxes and contributions	32,856	752	32,104	32,856	752	32,104	32,698	11	32,687
Excise taxes:									
Miscellaneous excise taxes ²	2,229	42	2,187	2,229	42	2,187	2,355	32	2,322
Airport and airway trust fund	467		467	467		467	444	6	438
Highway trust fund	1,748	1	1,747	1,748	1	1,747	1,453	1	1,452
Black lung disability trust fund	52		52	52		52	60		60
Total—Excise taxes	4,497	43	4,453	4,497	43	4,453	4,312	39	4,272
Estate and gift taxes	1,206	46	1,160	1,206	46	1,160	1,234	33	1,202
Customs duties	1,883	97	1,786	1,883	97	1,786	1,961	114	1,848
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,756		1,756	1,756		1,756	1,954		1,954
All other	317	3	314	317	3	314	351	6	345
Total — Miscellaneous receipts	2,073	3	2,070	2,073	3	2,070	2,306	6	2,300
Total — Receipts	100,146	4,552	95,593	100,146	4,552	95,593	92,423	3,399	89,024
Total — On-budget	75,990	3,790	72,200	75,990	3,790	72,200	68,784	3,399	65,384
Total — Off-budget	24,156	763	23,393	24,156	763	23,393	23,639		23,639

¹In accordance with the Social Security Act as amended: "Individual Income Taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$1,143 million to correct estimates for the quarter ending September 30, 1994; "Individual Income Taxes, Withheld" have also been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$6 million to correct estimates for the calendar year 1994 and prior; and "Individual Income Taxes, Other" have been increased and "Self-Employment Contribution Act Taxes" correspondingly decreased by \$281 million to correct estimates for the calendar year 1992 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	31	(*)	31	31	(*)	31	35	(*)	35
House of Representatives	55	(*)	55	55	(*)	55	67	(*)	66
Joint items	8		8	8		8	7		7
Congressional Budget Office	2		2	2		2	2		2
Architect of the Capitol	14	1	13	14	1	13	21	1	20
Library of Congress	29		29	29		29	172		172
Government Printing Office:									
Revolving fund (net)	8		8	8		8	13		13
General fund appropriations	6		6	6		6	6		6
General Accounting Office	19		19	19		19	29		29
United States Tax Court	2		2	2		2	2		2
Other Legislative Branch agencies	2		2	2		2	3		3
Proprietary receipts from the public		1	-1		1	-1			
Intrabudgetary transactions	(*)		(*)	(*)		(*)	-1		-1
Total—Legislative Branch	177	2	175	177	2	175	355	1	354
The Judiciary:									
Supreme Court of the United States	2		2	2		2	2		2
Courts of Appeals, District Courts, and other judicial services	187	(*)	187	187	(*)	187	174	(*)	174
Other	8		8	8		8	8		8
Total—The Judiciary	197	(*)	197	197	(*)	197	184	(*)	184
Executive Office of the President:									
Compensation of the President and the White House									
Office	2		2	2		2	4		4
Office of Management and Budget	4		4	4		4	5		5
Other	7		7	7		7	9		9
Total—Executive Office of the President	14		14	14		14	18		18
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	20	19	2	20	19	2	80	20	61
Foreign military financing program	23		23	23		23	1,914		1,914
Economic support fund	113		113	113		113	1,280		1,280
Peacekeeping Operations	10		10	10		10	4		4
Other	4		4	4		4	3		3
Proprietary receipts from the public		31	-31		31	-31		6	-6
Total—International Security Assistance	170	50	120	170	50	120	3,282	26	3,255
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
Association	314		314	314		314	246		246
International organizations and programs	9		9	9		9	91		91
Other	197		197	197		197	134		134
Total—Multilateral Assistance	520		520	520		520	472		472
Agency for International Development:									
Sustainable development assistance program	117		117	117		117	90		90
Assistance for eastern europe and the baltic States	29		29	29		29	36		36
Assistance for the new independent States of the former soviet union	42		42	42		42	33		33
Development fund for Africa	51		51	51		51	64		64
Operating expenses	34		34	34		34	28		28
Payment to the Foreign Service retirement and disability fund									
Other	35	2	33	35	2	33	27	3	24
Proprietary receipts from the public		40	-40		40	-40		30	-30
Intrabudgetary transactions									
Total—Agency for International Development	308	42	266	308	42	266	277	32	245
Overseas Private Investment Corporation	5	13	-9	5	13	-9	2	10	-8
Peace Corps	16		16	16		16	8		8
Other	9	1	8	9	1	8	10	1	9
Total—International Development Assistance	857	56	800	857	56	800	769	43	726
International Monetary Programs	115		115	115		115	-141		-141
Military Sales Programs:									
Special defense acquisition fund	9	20	-10	9	20	-10	23	42	-19
Foreign military sales trust fund	1,229		1,229	1,229		1,229	1,076		1,076
Kuwait civil reconstruction trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Proprietary receipts from the public		1,533	-1,533		1,533	-1,533		1,298	-1,298
Other	(*)		(*)	(*)		(*)	1		1
Total—Funds Appropriated to the President	2,380	1,659	721	2,380	1,659	721	5,011	1,410	3,601

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	62	.....	62	61	.....	61
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	29	.....	29	29	.....	29	28	.....	28
Extension Service	32	.....	32	32	.....	32	28	.....	28
Other	3	.....	3	3	.....	3	4	.....	4
Animal and Plant Health Inspection Service	35	.....	35	35	.....	35	42	.....	42
Food Safety and Inspection Service	42	.....	42	42	.....	42	39	.....	39
Agricultural Marketing Service	115	.....	115	115	.....	115	111	.....	111
Farm Service Agency:									
Salaries and expenses	12	.....	12	12	.....	12	74	.....	74
Conservation programs	1,145	.....	1,145	1,145	.....	1,145	1,686	.....	1,686
Federal crop insurance corporation fund	202	43	159	202	43	159	52	86	-34
Commodity Credit Corporation:									
Price support and related programs	1,268	513	755	1,268	513	755	2,006	279	1,727
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Agricultural credit insurance fund	10	45	-35	10	45	-35	144	106	37
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Farm Service Agency	2,638	602	2,036	2,638	602	2,036	3,963	472	3,491
Natural Resources Conservation Service:									
Conservation operations	43	.....	43	43	.....	43	35	.....	35
Watershed and flood prevention operations	21	.....	21	21	.....	21	30	.....	30
Other	9	.....	9	9	.....	9	9	.....	9
Rural Utilities Service:									
Rural electrification and telephone fund	382	590	-208	382	590	-208	51	178	-127
Rural development insurance fund	94	42	52	94	42	52	91	29	62
Other	49	11	38	49	11	38	39	11	28
Rural housing and Community Development Service:									
Rural housing insurance fund	168	248	-80	168	248	-80	251	216	35
Other	74	.....	74	74	.....	74	89	.....	89
Foreign Agricultural Service	65	.....	65	65	.....	65	33	.....	33
Food and Consumer Service:									
Food stamp program	2,115	.....	2,115	2,115	.....	2,115	2,128	.....	2,128
State child nutrition programs	588	.....	588	588	.....	588	529	.....	529
Women, infants and children programs	313	.....	313	313	.....	313	312	.....	312
Other	49	.....	49	49	.....	49	85	.....	85
Total—Food and Consumer Service	3,065	.....	3,065	3,065	.....	3,065	3,054	.....	3,054
Forest Service:									
National forest system	77	.....	77	77	.....	77	99	.....	99
Forest and rangeland protection	56	.....	56	56	.....	56	166	.....	166
Forest service permanent appropriations	207	.....	207	207	.....	207	235	.....	235
Other	67	.....	67	67	.....	67	62	.....	62
Total—Forest Service	408	.....	408	408	.....	408	561	.....	561
Other	39	3	36	39	3	36	47	3	43
Proprietary receipts from the public .....	.....	66	-66	.....	66	-66	.....	57	-57
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Total—Department of Agriculture	7,372	1,562	5,810	7,372	1,562	5,810	8,566	967	7,599
Department of Commerce:									
Economic Development Administration	37	1	37	37	1	37	23	3	21
Bureau of the Census	34	.....	34	34	.....	34	44	.....	44
Promotion of Industry and Commerce	27	.....	27	27	.....	27	20	.....	20
Science and Technology:									
National Oceanic and Atmospheric Administration	186	(*)	186	186	(*)	186	180	1	180
National Institute of Standards and Technology	55	.....	55	55	.....	55	29	.....	29
Other	15	1	13	15	1	13	4	4	(*)
Total—Science and Technology	256	2	254	256	2	254	213	4	209
Other	12	.....	12	12	.....	12	20	.....	20
Proprietary receipts from the public .....	.....	11	-11	.....	11	-11	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	367	13	353	367	13	353	320	16	305

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,112	.....	1,112	1,112	.....	1,112	1,093	.....	1,093
Department of the Navy	1,071	.....	1,071	1,071	.....	1,071	1,695	.....	1,695
Department of the Air Force	849	.....	849	849	.....	849	924	.....	924
Total—Military personnel	3,033	.....	3,033	3,033	.....	3,033	3,713	.....	3,713
Operation and maintenance:									
Department of the Army	1,424	.....	1,424	1,424	.....	1,424	1,623	.....	1,623
Department of the Navy	1,149	.....	1,149	1,149	.....	1,149	1,435	.....	1,435
Department of the Air Force	1,977	.....	1,977	1,977	.....	1,977	1,504	.....	1,504
Defense agencies	1,408	.....	1,408	1,408	.....	1,408	1,539	.....	1,539
Total—Operation and maintenance	5,957	.....	5,957	5,957	.....	5,957	6,102	.....	6,102
Procurement:									
Department of the Army	455	.....	455	455	.....	455	713	.....	713
Department of the Navy	1,582	.....	1,582	1,582	.....	1,582	1,937	.....	1,937
Department of the Air Force	1,274	.....	1,274	1,274	.....	1,274	1,312	.....	1,312
Defense agencies	306	.....	306	306	.....	306	292	.....	292
Total—Procurement	3,616	.....	3,616	3,616	.....	3,616	4,254	.....	4,254
Research, development, test, and evaluation:									
Department of the Army	375	.....	375	375	.....	375	337	.....	337
Department of the Navy	617	.....	617	617	.....	617	697	.....	697
Department of the Air Force	974	.....	974	974	.....	974	852	.....	852
Defense agencies	679	.....	679	679	.....	679	614	.....	614
Total—Research, development, test and evaluation	2,645	.....	2,645	2,645	.....	2,645	2,501	.....	2,501
Military construction:									
Department of the Army	50	.....	50	50	.....	50	61	.....	61
Department of the Navy	72	.....	72	72	.....	72	47	.....	47
Department of the Air Force	118	.....	118	118	.....	118	121	.....	121
Defense agencies	294	.....	294	294	.....	294	196	.....	196
Total—Military construction	535	.....	535	535	.....	535	425	.....	425
Family housing:									
Department of the Army	95	.....	95	95	.....	95	89	.....	89
Department of the Navy	143	.....	143	143	.....	143	70	.....	70
Department of the Air Force	62	.....	62	62	.....	62	77	.....	77
Defense agencies	11	5	7	11	5	7	13	3	10
Revolving and management funds:									
Department of the Army	62	.....	62	62	.....	62	-41	.....	-41
Department of the Navy	129	.....	129	129	.....	129	29	.....	29
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	630	.....	630	630	.....	630	174	.....	174
Other	-24	(* *)	-24	-24	(* *)	-24	-14	(* *)	-14
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	11	7	4	11	7	4	5	1	4
Department of the Air Force	1	1	(* *)	1	1	(* *)	(* *)	.....	(* *)
Defense agencies	20	.....	20	20	.....	20	10	.....	10
Proprietary receipts from the public:									
Department of the Army .....	.....	41	-41	.....	41	-41	.....	23	-23
Department of the Navy .....	.....	16	-16	.....	16	-16	.....	55	-55
Department of the Air Force .....	.....	215	-215	.....	215	-215	.....	164	-164
Defense agencies .....	.....	-11	11	.....	-11	11	.....	130	-130
Intrabudgetary transactions:									
Department of the Army	6	.....	6	6	.....	6	118	.....	118
Department of the Navy	585	.....	585	585	.....	585	439	.....	439
Department of the Air Force	15	.....	15	15	.....	15	101	.....	101
Defense agencies	11	.....	11	11	.....	11	-9	.....	-9
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	.....	.....
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	17,544	274	17,270	17,544	274	17,270	18,056	377	17,680

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	90		90	90		90	106		106
Operation and maintenance, general	130		130	130		130	2144		144
Other	136		136	136		136	2144		144
Proprietary receipts from the public		24	-24		24	-24		18	-18
Total—Corps of Engineers	355	24	331	355	24	331	394	18	376
Military retirement:									
Payment to military retirement fund	10,699		10,699	10,699		10,699	11,470		11,470
Military retirement fund	2,355		2,355	2,355		2,355	2,287		2,287
Intrabudgetary transactions	-10,699		-10,699	-10,699		-10,699	-11,470		-11,470
Education benefits	-31		-31	-31		-31	-26		-26
Other	6	(* *)	6	6	(* *)	6	4	(* *)	3
Proprietary receipts from the public		1	-1		1	-1		2	-2
Total—Department of Defense—Civil	2,686	26	2,660	2,686	26	2,660	2,659	21	2,638
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	606		606	606		606	356		356
Impact aid	40		40	40		40	34		34
School improvement programs	102		102	102		102	102		102
Other	33		33	33		33	7		7
Total—Office of Elementary and Secondary Education	781		781	781		781	499		499
Office of Bilingual Education and Minority Languages Affairs									
Affairs	13		13	13		13	15		15
Office of Special Education and Rehabilitative Services:									
Special education	272		272	272		272	247		247
Rehabilitation services and disability research	194		194	194		194	165		165
Special institutions for persons with disabilities	9		9	9		9	10		10
Office of Vocational and Adult Education	208		208	208		208	119		119
Office of Postsecondary Education:									
College housing loans		9	-9		9	-9	6	17	-11
Student financial assistance	697		697	697		697	750		750
Higher education	63		63	63		63	66		66
Howard University	9		9	9		9	1		1
Federal direct student loan program	9		9	9		9	10		10
Federal family education loans	-253		-253	-253		-253	3		3
Other	-2		-2	-2		-2	-5		-5
Total—Office of Postsecondary Education	522	9	514	522	9	514	831	17	814
Office of Educational Research and Improvement									
Departmental management	29		29	29		29	44		44
Proprietary receipts from the public	38		38	38		38	39		39
		1	-1		1	-1		3	-3
Total—Department of Education	2,066	10	2,056	2,066	10	2,056	1,969	20	1,949
Department of Energy:									
Atomic energy defense activities									
	1,050		1,050	1,050		1,050	1,084		1,084
Energy programs:									
General science and research activities	90		90	90		90	85		85
Energy supply, R and D activities	324		324	324		324	297		297
Uranium supply and enrichment activities	1		1	1		1	1		1
Fossil energy research and development	29		29	29		29	31		31
Energy conservation	39		39	39		39	35		35
Strategic petroleum reserve	15		15	15		15	21		21
Clean coal technology									
Nuclear waste disposal fund	28		28	28		28	22		22
Other	73	(* *)	73	73	(* *)	73	74	(* *)	74
Total—Energy programs	599	(* *)	599	599	(* *)	599	566	(* *)	566
Power Marketing Administration									
Departmental administration	148	114	35	148	114	35	182	135	47
Proprietary receipts from the public	35		35	35		35	253		253
Intrabudgetary transactions		208	-208		208	-208		205	-205
Offsetting governmental receipts	-15		-15	-15		-15	-59		-59
		1	-1		1	-1		4	-4
Total—Department of Energy	1,818	322	1,495	1,818	322	1,495	2,027	344	1,683

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	67	(*)	67	67	(*)	67	79	(*)	79
Health Resources and Services Administration	183	.....	183	183	.....	183	178	.....	178
Indian Health Services	159	.....	159	159	.....	159	158	.....	158
Centers for Disease Control and Prevention	167	.....	167	167	.....	167	162	.....	162
National Institutes of Health	1,067	.....	1,067	1,067	.....	1,067	768	.....	768
Substance Abuse and Mental Health Services Administration	183	.....	183	183	.....	183	191	.....	191
Agency for Health Care Policy and Research	11	.....	11	11	.....	11	12	.....	12
Assistant secretary for health	65	.....	65	65	.....	65	55	.....	55
Total—Public Health Service	1,903	(*)	1,902	1,903	(*)	1,902	1,603	(*)	1,603
Health Care Financing Administration:									
Grants to States for Medicaid	7,252	.....	7,252	7,252	.....	7,252	6,622	.....	6,622
Payments to health care trust funds	3,878	.....	3,878	3,878	.....	3,878	3,062	.....	3,062
Federal hospital insurance trust fund:									
Benefit payments	9,007	.....	9,007	9,007	.....	9,007	7,737	.....	7,737
Administrative expenses	75	.....	75	75	.....	75	96	.....	96
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	9,082	.....	9,082	9,082	.....	9,082	7,834	.....	7,834
Federal supplementary medical insurance trust fund:									
Benefit payments	5,247	.....	5,247	5,247	.....	5,247	4,681	.....	4,681
Administrative expenses	120	.....	120	120	.....	120	118	.....	118
Total—FSMI trust fund	5,367	.....	5,367	5,367	.....	5,367	4,799	.....	4,799
Other	56	.....	56	56	.....	56	-7	.....	-7
Total—Health Care Financing Administration	25,635	.....	25,635	25,635	.....	25,635	22,309	.....	22,309
Administration for children and families:									
Family support payments to States	1,627	.....	1,627	1,627	.....	1,627	1,737	.....	1,737
Low income home energy assistance	50	.....	50	50	.....	50	66	.....	66
Refugee and entrant assistance	13	.....	13	13	.....	13	30	.....	30
Payments to States for the job opportunities and basic skills training program	65	.....	65	65	.....	65	51	.....	51
State legalization impact assistance grants	-1	.....	-1	-1	.....	-1	6	.....	6
Payments to States for the child care and development block grant	80	.....	80	80	.....	80	63	.....	63
Social services block grant	210	.....	210	210	.....	210	240	.....	240
Children and families services programs	102	.....	102	102	.....	102	377	.....	377
Payments to States for foster care and adoption assistance	268	.....	268	268	.....	268	158	.....	158
Other	12	.....	12	12	.....	12	(*)	.....	(*)
Total—Administration for children and families	2,426	.....	2,426	2,426	.....	2,426	2,728	.....	2,728
Administration on aging	66	.....	66	66	.....	66	52	.....	52
Departmental management	49	.....	49	49	.....	49	41	.....	41
Proprietary receipts from the public .....	.....	1,782	-1,782	.....	1,782	-1,782	.....	1,538	-1,538
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-3,888	.....	-3,888	-3,888	.....	-3,888	-3,061	.....	-3,061
Payments for tax and other credits:									
Federal hospital insurance trust fund	10	.....	10	10	.....	10	-1	.....	-1
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services	26,201	1,783	24,419	26,201	1,783	24,419	23,671	1,538	22,133

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	12	5	7	12	5	7	10	8	2
Credit accounts:									
Federal housing administration fund	2,009	2,248	-239	2,009	2,248	-239	562	411	151
Housing for the elderly or handicapped fund	-11	15	-26	-11	15	-26	333	55	278
Other	47	.....	47	47	.....	47	44	.....	44
Rent supplement payments	12	.....	12	12	.....	12	15	.....	15
Homeownership assistance	8	.....	8	8	.....	8	12	.....	12
Rental housing assistance	56	.....	56	56	.....	56	65	.....	65
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	17	.....	17	17	.....	17	34	.....	34
Public housing grants	360	.....	360	360	.....	360	327	.....	327
College housing grants	1	.....	1	1	.....	1	2	(*)	2
Lower income housing assistance	113	.....	113	113	.....	113	855	.....	855
Section 8 contract renewals	12	.....	12	12	.....	12	343	.....	343
Other	22	.....	22	22	.....	22	10	.....	10
Total—Housing programs	2,658	2,267	390	2,658	2,267	390	2,611	474	2,137
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	2	13	-11	2	13	-11	2	1	1
Payments for operation of low-income housing projects	207	.....	207	207	.....	207	221	.....	221
Community Partnerships Against Crime	20	.....	20	20	.....	20	11	.....	11
Other	9	.....	9	9	.....	9	1	.....	1
Total—Public and Indian Housing programs	238	13	225	238	13	225	234	1	234
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities	15	81	-65	15	81	-65	53	50	3
Total—Government National Mortgage Association	15	81	-65	15	81	-65	53	50	3
Community Planning and Development:									
Community Development Grants	401	.....	401	401	.....	401	329	.....	329
Home investment partnerships program	95	.....	95	95	.....	95	88	.....	88
Other	30	11	19	30	11	19	25	13	12
Total—Community Planning and Development	526	11	515	526	11	515	442	13	429
Management and Administration	71	.....	71	71	.....	71	93	.....	93
Other	3	.....	3	3	.....	3	7	.....	7
Proprietary receipts from the public .....	.....	51	-51	.....	51	-51	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Housing and Urban Development	3,510	2,423	1,087	3,510	2,423	1,087	3,440	537	2,903
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	50	.....	50	50	.....	50	62	.....	62
Other	21	.....	21	21	.....	21	128	.....	128
Minerals Management Service	66	.....	66	66	.....	66	75	.....	75
Office of Surface Mining Reclamation and Enforcement	71	.....	71	71	.....	71	32	.....	32
Total—Land and minerals management	209	.....	209	209	.....	209	297	.....	297
Water and science:									
Bureau of Reclamation:									
Construction program	17	.....	17	17	.....	17	31	.....	31
Operation and maintenance	19	.....	19	19	.....	19	18	.....	18
Other	28	6	22	28	6	22	36	7	29
Central Utah project	1	.....	1	1	.....	1	(*)	.....	(*)
United States Geological Survey	33	.....	33	33	.....	33	58	.....	58
Bureau of Mines	13	2	10	13	2	10	13	2	11
Total—Water and science	111	8	102	111	8	102	156	10	146
Fish and wildlife and parks:									
United States Fish and Wildlife Service	100	.....	100	100	.....	100	78	.....	78
National Biological Survey	7	.....	7	7	.....	7	11	.....	11
National Park Service	124	.....	124	124	.....	124	118	.....	118
Total—Fish and wildlife and parks	231	.....	231	231	.....	231	206	.....	206

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	92	.....	92	92	.....	92	129	.....	129
Indian tribal funds	33	.....	33	33	.....	33	-21	.....	-21
Other	24	1	23	24	1	23	72	(*)	71
Total—Bureau of Indian Affairs	149	1	148	149	1	148	180	(*)	179
Territorial and international affairs	112	.....	112	112	.....	112	230	.....	230
Departmental offices	7	.....	7	7	.....	7	47	.....	7
Proprietary receipts from the public .....	.....	155	-155	.....	155	-155	.....	4181	-181
Intrabudgetary transactions	-13	.....	-13	-13	.....	-13	-1	.....	-1
Offsetting governmental receipts .....	.....	(*)	(*)	.....	(*)	(*)	.....	.....	.....
Total—Department of the Interior	805	164	641	805	164	641	1,074	191	883
Department of Justice:									
Legal activities	151	.....	151	151	.....	151	196	.....	196
Federal Bureau of Investigation	186	.....	186	186	.....	186	136	.....	136
Drug Enforcement Administration	65	.....	65	65	.....	65	82	.....	82
Immigration and Naturalization Service	146	.....	146	146	.....	146	133	.....	133
Federal Prison System	242	11	231	242	11	231	200	11	190
Office of Justice Programs	67	.....	67	67	.....	67	116	.....	116
Other	39	.....	39	39	.....	39	92	.....	92
Intrabudgetary transactions	-4	.....	-4	-4	.....	-4	-2	.....	-2
Offsetting governmental receipts .....	.....	72	-72	.....	72	-72	.....	35	-35
Total—Department of Justice	892	84	809	892	84	809	954	46	908
Department of Labor:									
Employment and Training Administration:									
Training and employment services	295	.....	295	295	.....	295	353	.....	353
Community Service Employment for Older Americans	29	.....	29	29	.....	29	30	.....	30
Federal unemployment benefits and allowances	25	.....	25	25	.....	25	27	.....	27
State unemployment insurance and employment service operations	89	.....	89	89	.....	89	39	.....	39
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,537	.....	1,537	1,537	.....	1,537	1,407	.....	1,407
State administrative expenses	223	.....	223	223	.....	223	224	.....	224
Federal administrative expenses	9	.....	9	9	.....	9	6	.....	6
Veterans employment and training	11	.....	11	11	.....	11	9	.....	9
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	5	.....	5	5	.....	5	4	.....	4
Other	1	.....	1	1	.....	1	1	.....	1
Total—Unemployment trust fund	1,786	.....	1,786	1,786	.....	1,786	1,650	.....	1,650
Other	6	.....	6	6	.....	6	8	.....	8
Total—Employment and Training Administration	2,229	.....	2,229	2,229	.....	2,229	2,106	.....	2,106
Pension Benefit Guaranty Corporation	78	17	62	78	17	62	72	49	23
Employment Standards Administration:									
Salaries and expenses	17	.....	17	17	.....	17	21	.....	21
Special benefits	83	.....	83	83	.....	83	82	.....	82
Black lung disability trust fund	43	.....	43	43	.....	43	46	.....	46
Other	16	.....	16	16	.....	16	16	.....	16
Occupational Safety and Health Administration	21	.....	21	21	.....	21	22	.....	22
Bureau of Labor Statistics	20	.....	20	20	.....	20	19	.....	19
Other	33	.....	33	33	.....	33	19	.....	19
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions	-9	.....	-9	-9	.....	-9	-1	.....	-1
Total—Department of Labor	2,532	17	2,515	2,532	17	2,515	2,402	49	2,353

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	135	.....	135	135	.....	135	195	.....	195
Acquisition and maintenance of buildings abroad	50	.....	50	50	.....	50	20	.....	20
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Service retirement and disability fund	37	.....	37	37	.....	37	35	.....	35
Other	33	.....	33	33	.....	33	6	.....	6
Total—Administration of Foreign Affairs	254	.....	254	254	.....	254	256	.....	256
International organizations and Conferences	189	.....	189	189	.....	189	180	.....	180
Migration and refugee assistance	70	.....	70	70	.....	70	45	.....	45
Other	17	.....	17	17	.....	17	8	.....	8
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	531	.....	531	531	.....	531	488	.....	488
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,620	.....	1,620	1,620	.....	1,620	1,779	.....	1,779
Other	12	.....	12	12	.....	12	18	.....	18
Other programs	25	.....	25	25	.....	25	17	.....	17
Total—Federal Highway Administration	1,657	.....	1,657	1,657	.....	1,657	1,814	.....	1,814
National Highway Traffic Safety Administration	20	.....	20	20	.....	20	19	.....	19
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	55	.....	55	55	.....	55	344	.....	344
Other	22	1	21	22	1	21	17	1	16
Total—Federal Railroad Administration	78	1	76	78	1	76	361	1	360
Federal Transit Administration:									
Formula grants	169	.....	169	169	.....	169	137	.....	137
Discretionary grants	170	.....	170	170	.....	170	144	.....	144
Other	36	.....	36	36	.....	36	40	.....	40
Total—Federal Transit Administration	375	.....	375	375	.....	375	321	.....	321
Federal Aviation Administration:									
Operations	400	.....	400	400	.....	400	245	.....	245
Airport and airway trust fund:									
Grants-in-aid for airports	157	.....	157	157	.....	157	177	.....	177
Facilities and equipment	153	.....	153	153	.....	153	150	.....	150
Research, engineering and development	16	.....	16	16	.....	16	20	.....	20
Operations .....	.....	.....	.....	.....	.....	.....	96	.....	96
Total—Airport and airway trust fund	326	.....	326	326	.....	326	443	.....	443
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Federal Aviation Administration	727	.....	727	727	.....	727	688	(*)	688
Coast Guard:									
Operating expenses	167	.....	167	167	.....	167	142	.....	142
Acquisition, construction, and improvements	51	.....	51	51	.....	51	20	.....	20
Retired pay	43	.....	43	43	.....	43	40	.....	40
Other	-15	(*)	-15	-15	(*)	-15	16	(*)	16
Total—Coast Guard	245	(*)	245	245	(*)	245	218	(*)	218
Maritime Administration	32	5	26	32	5	26	36	39	-3
Other	20	(*)	20	20	(*)	20	33	(*)	33
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Offsetting governmental receipts .....	.....	8	-8	.....	8	-8	.....	6	-6
Total—Department of Transportation	3,153	16	3,137	3,153	16	3,137	3,490	46	3,444

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-256	2	-258	-256	2	-258	-99	1	-100
Other	70	.....	70	70	.....	70	18	.....	18
Financial Management Service:									
Salaries and expenses	17	.....	17	17	.....	17	18	.....	18
Payment to the Resolution Funding Corporation	587	.....	587	587	.....	587	587	.....	587
Claims, judgements, and relief acts	18	.....	18	18	.....	18	51	.....	51
Net interest paid to loan guarantee financing accounts	50	.....	50	50	.....	50	79	.....	79
Other	12	.....	12	12	.....	12	2	.....	2
Total—Financial Management Service	685	.....	685	685	.....	685	737	.....	737
Federal Financing Bank	-113	.....	-113	-113	.....	-113	-114	.....	-114
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	27	.....	27	27	.....	27	28	.....	28
Internal revenue collections for Puerto Rico	19	.....	19	19	.....	19	18	.....	18
United States Customs Service	128	.....	128	128	.....	128	132	.....	132
Bureau of Engraving and Printing	-4	.....	-4	-4	.....	-4	-2	.....	-2
United States Mint	9	.....	9	9	.....	9	-29	.....	-29
Bureau of the Public Debt	11	.....	11	11	.....	11	13	.....	13
Internal Revenue Service:									
Processing, assistance, and management	115	.....	115	115	.....	115	123	.....	123
Tax law enforcement	297	.....	297	297	.....	297	306	.....	306
Information systems	128	.....	128	128	.....	128	99	.....	99
Payment where earned income credit exceeds liability for tax	73	.....	73	73	.....	73	19	.....	19
Health insurance supplement to earned income credit .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	153	.....	153	153	.....	153	101	.....	101
Other	-1	.....	-1	-1	.....	-1	(* *)	.....	(* *)
Total—Internal Revenue Service	766	.....	766	766	.....	766	7649	.....	649
United States Secret Service	42	.....	42	42	.....	42	51	.....	51
Comptroller of the Currency	29	1	28	29	1	28	31	4	26
Office of Thrift Supervision	11	3	8	11	3	8	11	1	10
Interest on the public debt:									
Public issues (accrual basis)	20,512	.....	20,512	20,512	.....	20,512	18,682	.....	18,682
Special issues (cash basis)	1,120	.....	1,120	1,120	.....	1,120	1,051	.....	1,051
Total—Interest on the public debt	21,631	.....	21,631	21,631	.....	21,631	19,732	.....	19,732
Other	7	.....	7	7	.....	7	2	.....	2
Proprietary receipts from the public .....	.....	428	-428	.....	428	-428	.....	166	-166
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-941	.....	-941	-941	.....	-941	-1,180	.....	-1,180
Offsetting governmental receipts .....	.....	87	-87	.....	87	-87	.....	60	-60
Total—Department of the Treasury	22,122	521	21,601	22,122	521	21,601	19,999	232	19,766

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,128	.....	1,128	1,128	.....	1,128	1,175	.....	1,175
Other	47	15	31	47	15	31	56	22	34
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	98	49	49	98	49	49	68	46	22
Loan guaranty revolving fund	84	29	55	84	29	55	93	31	62
Other	23	4	19	23	4	19	48	6	42
Compensation and pensions	101	.....	101	101	.....	101	105	.....	105
Readjustment benefits	74	.....	74	74	.....	74	73	.....	73
Post-Vietnam era veterans education account	2	.....	2	2	.....	2	3	.....	3
Insurance funds:									
National service life	95	.....	95	95	.....	95	87	.....	87
United States government life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	10	3	7	10	3	7	9	3	6
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	4	.....	4
Total—Veterans Benefits Administration	488	85	402	488	85	402	491	85	406
Construction	51	(* *)	51	51	(* *)	51	49	.....	49
Departmental administration	86	.....	86	86	.....	86	117	.....	117
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	19	-19	.....	23	-23
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	61	-61	.....	61	-61	.....	57	-57
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-2	.....	-2
Total—Department of Veterans Affairs	1,800	181	1,619	1,800	181	1,619	1,886	187	1,699
Environmental Protection Agency:									
Program and research operations	38	.....	38	38	.....	38	67	.....	67
Abatement, control, and compliance	129	.....	129	129	.....	129	152	.....	152
Water infrastructure financing	208	.....	208	208	.....	208	140	.....	140
Hazardous substance superfund	77	.....	77	77	.....	77	60	.....	60
Other	45	(* *)	45	45	(* *)	45	292	(* *)	292
Proprietary receipts from the public .....	.....	12	-12	.....	12	-12	.....	22	-22
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency	497	12	484	497	12	484	461	23	438
General Services Administration:									
Real property activities	303	.....	303	303	.....	303	-645	.....	-645
Personal property activities	-13	.....	-13	-13	.....	-13	-69	.....	-69
Other	55	.....	55	55	.....	55	63	.....	63
Proprietary receipts from the public .....	.....	6	-6	.....	6	-6	.....	(* *)	(* *)
Total—General Services Administration	345	6	339	345	6	339	-650	(* *)	-651
National Aeronautics and Space Administration:									
Human space flight	458	.....	458	458	.....	458	-24	.....	-24
Science, aeronautics and technology	317	.....	317	317	.....	317	15	.....	15
Mission support	156	.....	156	156	.....	156	60	.....	60
Research and development	71	.....	71	71	.....	71	391	.....	391
Space flight, control and data communications	94	.....	94	94	.....	94	304	.....	304
Construction of facilities	28	.....	28	28	.....	28	28	.....	28
Research and program management	2	.....	2	2	.....	2	69	.....	69
Other	1	.....	1	1	.....	1	1	.....	1
Total—National Aeronautics and Space Administration	1,128	.....	1,128	1,128	.....	1,128	845	.....	845
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	58	.....	58	58	.....	58	288	.....	288
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	⁹.....	.....	.....
Civil service retirement and disability fund	3,279	.....	3,279	3,279	.....	3,279	3,124	.....	3,124
Employees life insurance fund	132	190	-57	132	190	-57	114	189	-75
Employees and retired employees health benefits fund	1,353	1,042	311	1,353	1,042	311	1,286	1,236	50
Other	-13	.....	-13	-13	.....	-13	25	.....	25
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	⁹.....	.....	.....
Other	-2	.....	-2	-2	.....	-2	-2	.....	-2
Total—Office of Personnel Management	4,807	1,231	3,576	4,807	1,231	3,576	4,835	1,425	3,410

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	18	27	-10	18	27	-10	17	20	-3
Disaster loan fund	20	31	-11	20	31	-11	44	21	23
Other	1	1	-1	1	1	-1	2	2	(*)
Other	37		37	37		37	45	(*)	45
Total—Small Business Administration	75	60	16	75	60	16	108	43	65
Social Security Administration:									
Payments to Social Security trust funds	955		955	955		955	630		630
Special benefits for disabled coal miners	57		57	57		57	62		62
Supplemental security income program	117		117	117		117	225		225
Office of the Inspector General	1		1	1		1			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	24,360		24,360	24,360		24,360	23,371		23,371
Administrative expenses	184		184	184		184	41		41
Payment to railroad retirement account									
Other									
Total—FOIA trust fund	24,544		24,544	24,544		24,544	23,413		23,413
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,435		3,435	3,435		3,435	3,200		3,200
Administrative expenses	81		81	81		81	89		89
Payment to railroad retirement account									
Other									
Total—FDI trust fund	3,516		3,516	3,516		3,516	3,289		3,289
Proprietary receipts from the public:									
On-budget									
Off-budget		(*)	(*)		(*)	(*)		(*)	(*)
Intrabudgetary transactions:									
On-budget									
Off-budget ¹⁰	-955		-955	-955		-955	-630		-630
Total—Social Security Administration	28,235	(*)	28,235	28,235	(*)	28,235	26,988	(*)	26,988
Other independent agencies:									
Board for International Broadcasting	(*)		(*)	(*)		(*)	(*)		(*)
Corporation for National and Community Service	12		12	12		12	25		25
Corporation for Public Broadcasting	275		275	275		275	286		286
District of Columbia:									
Federal payment	298		298	298		298	714		714
Other	5		5	5		5	7	12	-5
Equal Employment Opportunity Commission	15	(*)	15	15	(*)	15	20	(*)	20
Export-Import Bank of the United States	47	110	-64	47	110	-64	353	76	278
Federal Communications Commission	127	1	126	127	1	126	15	5	10
Federal Deposit Insurance Corporation:									
Bank insurance fund	89	699	-609	89	699	-609	312	439	-127
Savings association insurance fund	2	42	-40	2	42	-40	12	14	-2
FSLIC resolution fund	470	63	407	470	63	407	37	124	-87
Affordable housing and bank enterprise	(*)		(*)	(*)		(*)	(*)		(*)
Total—Federal Deposit Insurance Corporation	561	803	-242	561	803	-242	361	577	-216
Federal Emergency Management Agency:									
Public enterprise funds	22	35	-12	22	35	-12	23	36	-12
Disaster relief	160		160	160		160	261		261
Emergency management planning and assistance	21		21	21		21	17		17
Other	12		12	12		12	111		11
Federal Trade Commission	7		7	7		7	10		10
Interstate Commerce Commission	2		2	2		2	6		6
Legal Services Corporation	26		26	26		26	55		55
National Archives and Records Administration	5	(*)	5	5	(*)	5	9	(*)	9
National Credit Union Administration:									
Credit union share insurance fund	12	34	-22	12	34	-22	-3	2	-4
Central liquidity facility								5	-5
Other	-3	1	-4	-3	1	-4	-3	(*)	-4

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	14	.....	14	14	.....	14	18	.....	18
National Endowment for the Humanities	13	.....	13	13	.....	13	14	.....	14
National Labor Relations Board	12	.....	12	12	.....	12	17	.....	17
National Science Foundation	208	.....	208	208	.....	208	185	.....	185
Nuclear Regulatory Commission	43	8	35	43	8	35	41	45	-4
Panama Canal Commission	52	54	-2	52	54	-2	46	46	-1
Postal Service:									
Public enterprise funds (off-budget)	4,316	124,690	-374	4,316	4,690	-374	3,805	4,272	-467
Payment to the Postal Service fund	55	.....	55	55	.....	55	61	.....	61
Railroad Retirement Board:									
Federal windfall subsidy	20	.....	20	20	.....	20	22	.....	22
Federal payments to the railroad retirement accounts	41	.....	41	41	.....	41	46	.....	46
Rail industry pension fund:									
Benefit payments	237	.....	237	237	.....	237	238	.....	238
Advances from FOASDI fund	-93	.....	-93	-93	.....	-93	-91	.....	-91
OASDI certifications	93	.....	93	93	.....	93	91	.....	91
Administrative expenses	5	.....	5	5	.....	5	6	.....	6
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	16	.....	16
Other .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds									
Other	-41	.....	-41	-41	.....	-41	-46	.....	-46
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	7	.....	7	8	.....	8
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	407	.....	407	407	.....	407	397	.....	397
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Railroad Retirement Board	676	.....	676	676	.....	676	689	.....	689
Resolution Trust Corporation	312	1,258	-946	312	1,258	-946	613	1,085	-471
Securities and Exchange Commission	3	.....	3	3	.....	3	20	.....	20
Smithsonian Institution	23	.....	23	23	.....	23	27	.....	27
Tennessee Valley Authority	914	791	123	914	791	123	1,015	750	265
United States Information Agency	107	.....	107	107	.....	107	73	.....	73
Other	171	95	76	171	95	76	221	210	11
Total—Other independent agencies	8,522	7,880	642	8,522	7,880	642	9,012	7,121	1,891
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-924	.....	-924	-924	.....	-924	-1,021	.....	-1,021
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-205	.....	-205	-205	.....	-205	-158	.....	-158
Postal Service employer contributions .....	.....	.....	.....	.....	.....	.....	-45	.....	-45
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-8	.....	-8	-8	.....	-8	-8	.....	-8
Office of Personnel Management:									
Civil service retirement and disability fund	-792	.....	-792	-792	.....	-792	-746	.....	-746
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-403	.....	-403	-403	.....	-403	-394	.....	-394
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-72	.....	-72	-72	.....	-72	-71	.....	-71
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Total—Employer share, employee retirement	-2,404	.....	-2,404	-2,404	.....	-2,404	-2,442	.....	-2,442

Table 5. Outlays of the U.S. Government, October 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(*)		(*)	(*)		(*)			
Department of Defense—Civil:									
Corps of Engineers	-1		-1	-1		-1	(*)		(*)
Military retirement fund	-133		-133	-133		-133	-363		-363
Education benefits fund	(*)		(*)	(*)		(*)	-1		-1
Soldiers' and airmen's home permanent fund	(*)		(*)	(*)		(*)	-1		-1
Other							(*)		(*)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-68		-68	-68		-68	-8		-8
Federal supplementary medical insurance trust fund ..	-17		-17	-17		-17	-33		-33
Department of Labor:									
Unemployment trust fund	-21		-21	-21		-21	-32		-32
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Transportation:									
Highway trust fund	-6		-6	-6		-6	-36		-36
Airport and airway trust fund	-1		-1	-1		-1	-8		-8
Oil spill liability trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Veterans Affairs:									
National service life insurance fund	-3		-3	-3		-3	-2		-2
United States government life Insurance Fund	(*)		(*)	(*)		(*)	(*)		(*)
Environmental Protection Agency	(*)		(*)	(*)		(*)	(*)		(*)
National Aeronautics and Space Administration									
Office of Personnel Management:									
Civil service retirement and disability fund	-3		-3	-3		-3	-5		-5
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-46		-46	-46		-46	-66		-66
Federal disability insurance trust fund	-9		-9	-9		-9	-16		-16
Independent agencies:									
Railroad Retirement Board	-146		-146	-146		-146	-10		-10
Other	-2		-2	-2		-2	1		1
Other	42		42	42		42	-31		-31
Total—Interest received by trust funds	-415		-415	-415		-415	-611		-611
Rents and royalties on the outer continental shelf lands ..		361	-361		361	-361		154	-154
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-2,818	361	-3,179	-2,818	361	-3,179	-3,053	154	-3,207
Total outlays	136,958	18,607	118,352	136,958	18,607	118,352	135,113	14,748	120,365
Total on-budget	106,067	13,917	92,151	106,067	13,917	92,151	105,782	10,476	95,307
Total off-budget	30,891	4,690	26,201	30,891	4,690	26,201	29,331	4,272	25,059
Total surplus (+) or deficit			-22,758			-22,758			-31,342
Total on-budget			-19,951			-19,951			-29,922
Total off-budget			-2,807			-2,807			-1,420

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	3,121	4,177
Receipts from off-budget federal entities		
Intrabudgetary transactions	18,794	19,241
Governmental receipts	177	151
Total receipts offset against outlays	<u>22,092</u>	<u>23,569</u>

¹Includes an adjustment of \$32 million in September 1995 to reflect additional reporting by the Department of the Air Force.

²Includes an adjustment of \$171 million in September 1995 to reflect additional reporting by the Corps of Engineers.

³Outlays have been increased by \$1 million in September 1995 to reflect additional reporting by the National Park Service.

⁴Includes a \$1 million adjustment in September 1995 to reflect additional reporting by the Financial Management Service.

⁵Includes an adjustment of \$3 million in September 1995 to reflect additional reporting by the Federal Transit Administration.

⁶Includes an adjustment of \$1 million in September 1995 to reflect additional reporting by the Bureau of Alcohol, Tobacco and Firearms.

⁷Outlays have been increased by \$42 million in September 1995 to reflect additional reporting by the Internal Revenue Service.

⁸Proprietary Receipts have been increased by \$2 million in September 1995 to reflect additional reporting by the Internal Revenue Service.

⁹An adjustment of \$15 million was made for September 1995 to reflect additional reporting by the Office of Personnel Management.

¹⁰Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

¹¹Outlays have been decreased by \$1 million in September 1995 to reflect additional reporting by the Federal Emergency Management Agency.

¹²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through October 13th and estimates for \$1,335 million through October 31st.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 1995 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	11,279	11,279	41,418	4,958,983	4,958,983	4,970,262
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	11,279	11,279	41,418	4,973,983	4,973,983	4,985,262
Plus premium on public debt securities	-8	-8	-8	1,236	1,236	1,228
Less discount on public debt securities	-687	-687	415	81,231	81,231	80,545
Total public debt securities net of Premium and discount	11,958	11,958	40,995	4,893,989	4,893,989	4,905,947
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	210	210	-2,106	26,962	26,962	27,171
Total federal securities	12,168	12,168	38,889	4,920,950	4,920,950	4,933,118
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-1,176	-1,176	6,494	1,320,800	1,320,800	1,319,624
Less discount on federal securities held as investments of government accounts	9	9	62	3,188	3,188	3,197
Net federal securities held as investments of government accounts	-1,185	-1,185	6,432	1,317,612	1,317,612	1,316,427
Total borrowing from the public	13,353	13,353	32,457	3,603,338	3,603,338	3,616,691
Accrued interest payable to the public	868	868	6,129	50,611	50,611	51,479
Allocations of special drawing rights	-58	-58	84	7,380	7,380	7,323
Deposit funds	-1,054	-1,054	273	18,186	8,186	7,132
Miscellaneous liability accounts (includes checks Outstanding etc.)	-5,561	-5,561	-5,776	4,813	4,813	-748
Total liability accounts	7,548	7,548	33,168	3,674,329	3,674,329	3,681,877
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-1,602	-1,602	-1,684	8,620	8,620	7,018
Tax and loan note accounts	-15,153	-15,153	2,164	29,329	29,329	14,176
Balance	-16,755	-16,755	480	37,949	37,949	21,194
Special drawing rights:						
Total holdings	-86	-86	117	11,035	11,035	10,949
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-10,168	-10,168	-10,168
Balance	-86	-86	117	867	867	781
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-312	-312	455	8,196	8,196	7,884
Letter of credit issued to IMF	135	135	134	-26,315	-26,315	-26,180
Dollar deposits with the IMF	-3	-3	-6	-105	-105	-108
Receivable/Payable (-) for interim maintenance of value adjustments	197	197	-314	1,145	1,145	1,342
Balance	17	17	269	14,682	14,682	14,700
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	3,179	3,179	2,658	30,525	30,525	33,704
Total cash and monetary assets	-13,645	-13,645	3,523	84,023	84,023	70,378
Net activity, guaranteed loan financing	193	193	-97	-12,714	-12,714	-12,521
Net activity, direct loan financing	1,302	1,302	490	19,732	19,732	21,034
Miscellaneous asset accounts	-3,060	-3,060	-2,028	-1,721	-1,721	-4,781
Total asset accounts	-15,210	-15,210	1,888	89,320	89,320	74,110
Excess of liabilities (+) or assets (-)	+22,758	+22,758	+31,279	+3,585,008	+3,585,008	+3,607,767
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	(* *)	(* *)	62	.....	.....	(* *)
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+22,758	+22,758	+31,342	+3,585,008	+3,585,008	+3,607,767

¹Includes an increase of \$7 million and a decrease of \$1 million in September 1995 to reflect additional reporting by the Internal Revenue Service and the Federal Emergency Management Agency, respectively.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 1995 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,584,970	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	39	39	-268
Excess of liabilities beginning of period (current basis)	3,585,008	3,585,008	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	22,758	22,758	31,342
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	22,758	22,758	31,342
Total-on-budget (Table 2)	19,951	19,951	29,922
Total-off-budget (Table 2)	2,807	2,807	1,420
Transactions not applied to current year's surplus or deficit:			
Seigniorage	(*)	(*)	-62
Total-transactions not applied to current year's Surplus or deficit	(*)	(*)	-62
Excess of liabilities close of period	3,607,767	3,607,767	3,453,158

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, October 1995 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				158	158	158
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	2	2	2	87	87	88
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	182	182	183
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				295	295	295
Tennessee Valley Authority	207	207	-2,109	24,960	24,960	25,166
Total, agency securities	210	210	-2,106	26,962	26,962	27,171

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1995 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	343	343	337	788	788	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation				52	52	52
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	369	369	-14,942	6,987	6,987	7,356
Agricultural credit insurance fund	601	601	-1,748	1,605	1,605	2,206
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund			689	8,666	8,666	8,666
Rural Telephone Bank			116	664	664	664
Rural development insurance fund	220	220	715	2,806	2,806	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund	951	951	975	5,353	5,353	6,304
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund	17	17	40	61	61	78
Rural economic development loan fund			5	30	30	30
Foreign Agricultural Service			-7	563	563	563
Department of Education:						
Federal direct student loan program	4,415	4,415	1,274	5,067	5,067	9,482
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			15	184	184	184
College housing loans				360	360	360
Department of Energy:						
Bonneville power administration fund				2,563	2,563	2,563
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	-68	-68	-21	1,647	1,647	1,579
Housing for the edery and handicapped			-770	7,714	7,714	7,714
Public and Indian housing:						
Low-rent public housing				20	20	20
Department of the Interior:						
Bureau of Reclamation Loans	9	9		17	17	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			-1	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund				32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(*)	(*)	(*)
Amtrak corridor improvement loans				3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund				15	15	15
Department of the Treasury:						
Federal Financing Bank revolving fund	-1,676	-1,676	-2,422	69,297	69,297	67,622
Department of Veterans Affairs:						
Guaranty and indemnity fund				302	302	302
Loan guaranty revolving fund				1,272	1,272	1,272
Direct loan revolving fund				1	1	1
Native american veteran housing fund				7	7	7
Vocational rehabilitation revolving fund	-2	-2		2	2	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1995 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	10	10	.....	37	37	47
Small Business Administration:						
Business loan and revolving fund				342	342	342
Disaster loan fund				7,999	7,999	7,999
Independent agencies:						
District of Columbia	-51	-51	.....	147	147	96
Export-Import Bank of the United States			220	2,665	2,665	2,665
Federal Emergency Management Agency:						
National insurance development fund				268	268	268
Disaster assistance loan fund				222	222	222
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	(*)	(*)	-1	2,828	2,828	2,827
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	5,139	5,139	-15,524	134,892	134,892	140,031
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-6	-6	-7	3,493	3,493	3,487
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund				1,470	1,470	1,470
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-230	-230	5	21,875	21,875	21,644
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	-635	-635	-260	21,700	21,700	21,065
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-192	-192	-192
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-1	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses				1,689	1,689	1,689
Community Development Grants	-4	-4	-4	89	89	85
Department of Interior:						
Territorial and international affairs				21	21	21
Department of Transportation:						
Federal Railroad Administration				14	14	14
General Services Administration:						
Federal buildings fund	6	6	41	1,893	1,893	1,899
Small Business Administration:						
Business loan fund	-6	-6	-7	361	361	355
Independent agencies:						
Export-Import Bank of the United States				2,506	2,506	2,506
Pennsylvania Avenue Development Corporation	10	10	8	374	374	384
Postal Service			-1,200	7,265	7,265	7,265
Resolution Trust Corporation	-810	-810	-798	13,209	13,209	12,399
Tennessee Valley Authority			-200	3,200	3,200	3,200
Total borrowing from the Federal Financing Bank	-1,676	-1,676	-2,422	84,298	84,298	82,623

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1995 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Commerce	1	1	(*)	20	20	21
Department of Defense—Military:						
Defense cooperation account	(*)	(*)	-4	1	1	1
Department of Energy	33	33	107	4,951	4,951	4,983
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	-610	-610	-77	6,678	6,678	6,068
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities				15	15	15
Guarantees of mortgage-backed securities:						
Public debt securities	58	58	31	4,210	4,210	4,268
Agency securities				1	1	1
Other	7	7	19	209	209	216
Department of the Interior	-24	-24	459	3,431	3,431	3,407
Department of Labor	-64	-64	-27	5,796	5,796	5,732
Department of Transportation	3	3	11	481	481	484
Department of the Treasury	638	638	55	2,559	2,559	3,197
Department of Veterans Affairs:						
Canteen service revolving fund	-1	-1		38	38	37
Veterans reopened insurance fund	-3	-3	-2	526	526	523
Servicemen's group life insurance fund			-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	93	93	-57	135	135	228
Federal Deposit Insurance Corporation:						
Bank insurance fund	626	626	123	21,017	21,017	21,643
Savings association insurance fund	41	41	3	3,600	3,600	3,640
FSLIC resolution fund	-416	-416	78	528	528	112
National Credit Union Administration	25	25	8	3,325	3,325	3,350
Postal Service	-1,249	-1,249	-658	1,249	1,249	(*)
Tennessee Valley Authority			-2,690	1,242	1,242	1,242
Other	8	8	3	1,422	1,422	1,430
Other	37	37	-123	2,978	2,978	3,015
Total public debt securities	-796	-796	-2,780	64,399	64,399	63,602
Total agency securities				16	16	16
Total Federal funds	-796	-796	-2,780	64,415	64,415	63,618
Trust funds:						
Legislative Branch:						
Library of Congress	1	1	8	13	13	14
United States Tax Court				5	5	5
Other	(*)	(*)	(*)	31	31	32
The Judiciary:						
Judicial retirement funds	-2	-2	29	287	287	285
Department of Agriculture	2	2	2	310	310	312
Department of Commerce	(*)	(*)		(*)	(*)	(*)
Department of Defense—Military:						
Voluntary separation incentive fund	-45	-45	24	685	685	641
Other	(*)	(*)	(*)	88	88	88
Department of Defense—Civil:						
Military retirement fund	7,705	7,705	10,797	112,963	112,963	120,668
Other	37	37	31	1,495	1,495	1,531

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1995 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-2,370	-2,370	502	129,864	129,864	127,495
Federal supplementary medical insurance trust fund	684	684	-750	13,513	13,513	14,197
Other	-7	-7	9	992	992	985
Department of the Interior	21	21	46	315	315	336
Department of Justice	41	41	.....	.....	.....	41
Department of Labor:						
Unemployment trust fund	-236	-236	-380	47,141	47,141	46,906
Other	-7	-7	-9	77	77	69
Department of State:						
Foreign Service retirement and disability fund	-26	-26	-24	7,801	7,801	7,775
Other	-6	-6	.....	29	29	24
Department of Transportation:						
Highway trust fund	-976	-976	-503	18,531	18,531	17,555
Airport and airway trust fund	279	279	80	11,145	11,145	11,424
Other	-11	-11	2	1,880	1,880	1,869
Department of the Treasury	-29	-29	-26	235	235	207
Department of Veterans Affairs:						
General post fund, national homes .....	.....	.....	.....	36	36	36
National service life insurance	-74	-74	-62	11,954	11,954	11,880
United States government life Insurance Fund	-1	-1	-1	106	106	105
Veterans special life insurance fund	-7	-7	-5	1,546	1,546	1,539
Environmental Protection Agency	103	103	117	7,243	7,243	7,346
National Aeronautics and Space Administration .....	.....	.....	.....	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund	-2,146	-2,146	-2,000	366,126	366,126	363,980
Employees life insurance fund	57	57	78	15,839	15,839	15,896
Employees and retired employees health benefits fund	-305	-305	-63	7,890	7,890	7,585
Social Security Administration:						
Federal old-age and survivors insurance trust fund	-3,280	-3,280	653	447,947	447,947	444,667
Federal disability insurance trust fund	156	156	688	35,225	35,225	35,381
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	(*)	(*)	54	54	54
Japan-United States Friendship Commission	(*)	(*)	(*)	16	16	16
Railroad Retirement Board	61	61	-39	14,440	14,440	14,501
Other	2	2	71	544	544	546
Total public debt securities	-380	-380	9,274	1,256,385	1,256,385	1,256,005
Total trust funds	-380	-380	9,274	1,256,385	1,256,385	1,256,005
Grand total	-1,176	-1,176	6,494	1,320,800	1,320,800	1,319,624

... No Transactions
 (*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840												51,840	43,659
Corporation income taxes	2,180												2,180	3,055
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549												30,549	31,263
Unemployment insurance	1,214												1,214	1,073
Other retirement contributions	342												342	351
Excise taxes	4,453												4,453	4,272
Estate and gift taxes	1,160												1,160	1,202
Customs duties	1,786												1,786	1,848
Miscellaneous receipts	2,070												2,070	2,300
Total—Receipts this year	95,593												95,593	.....
(On-budget)	72,200												72,200	.....
(Off-budget)	23,393												23,393	.....
<i>Total—Receipts prior year</i>	<i>89,024</i>												<i>.....</i>	<i>89,024</i>
<i>(On budget)</i>	<i>65,384</i>												<i>.....</i>	<i>65,384</i>
<i>(Off budget)</i>	<i>23,639</i>												<i>.....</i>	<i>23,639</i>
Outlays														
Legislative Branch	175												175	354
The Judiciary	197												197	184
Executive Office of the President	14												14	18
Funds Appropriated to the President:														
International Security Assistance	120												120	3,255
International Development Assistance	800												800	726
Other	-199												-199	-381
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820												820	1,760
Other	4,990												4,990	5,839
Department of Commerce	353												353	305
Department of Defense:														
Military:														
Military personnel	3,033												3,033	3,713
Operation and maintenance	5,957												5,957	6,102
Procurement	3,616												3,616	4,254
Research, development, test, and evaluation	2,645												2,645	2,501
Military construction	535												535	425
Family housing	307												307	247
Revolving and management funds	796												796	147
Other	381												381	291
Total Military	17,270												17,270	17,680
Civil	2,660												2,660	2,638
Department of Education	2,056												2,056	1,949
Department of Energy	1,495												1,495	1,683
Department of Health and Human Services:														
Public Health Service	1,902												1,902	1,603
Health Care Financing Administration:														
Grants to States for Medicaid	7,252												7,252	6,622
Federal hospital ins. trust fund	9,082												9,082	7,834
Federal supp. med. ins. trust fund	5,367												5,367	4,799
Other	3,934												3,934	3,055
Administration for children and families	2,426												2,426	2,728
Other	-5,545												-5,545	-4,508
Department of Housing and Urban Development	1,087												1,087	2,903
Department of the Interior	641												641	883
Department of Justice	809												809	908
Department of Labor:														
Unemployment trust fund	1,786												1,786	1,650
Other	730												730	702
Department of State	531												531	488
Department of Transportation:														
Highway trust fund	1,632												1,632	1,797

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506												1,506	1,647
Department of the Treasury:														
Interest on the public debt	21,631												21,631	19,732
Other	-30												-30	34
Department of Veterans Affairs:														
Compensation and pensions	101												101	105
National service life	75												75	64
United States government life	1												1	1
Other	1,442												1,442	1,528
Environmental Protection Agency	484												484	438
General Services Administration	339												339	-651
National Aeronautics and Space Administration	1,128												1,128	845
Office of Personnel Management	3,576												3,576	3,410
Small Business Administration	16												16	65
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544												24,544	23,413
Federal disability ins. trust fund (off-budget)	3,516												3,516	3,289
Other	174												174	287
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-609												-609	-127
Savings association insurance fund	-40												-40	-2
FSLIC resolution fund	407												407	-87
Affordable housing and bank enterprise	(* *)												(* *)	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-374												-374	-467
Payment to the Postal Service fund	55												55	61
Resolution Trust Corporation	-946												-946	-471
Tennessee Valley Authority	123												123	265
Other independent agencies	2,026												2,026	2,720
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404												-2,404	-2,442
Interest received by trust funds	-415												-415	-611
Rents and royalties on outer continental shelf lands	-361												-361	-154
Other	(* *)												(* *)	(* *)
Totals this year:														
Total outlays	118,352												118,352	.....
(On-budget)	92,151												92,151	.....
(Off-budget)	26,201												26,201	.....
Total-surplus (+) or deficit (-)	-22,758												-22,758	.....
(On-budget)	-19,951												-19,951	.....
(Off-budget)	-2,807												-2,807	.....
Total borrowing from the public	13,353												13,353	32,457
Total-outlays prior year	120,365												.....	120,365
(On-budget)	95,307												.....	95,307
(Off-budget)	25,059												.....	25,059
Total-surplus (+) or deficit (-) prior year	-31,342												.....	-31,342
(On-budget)	-29,922												.....	-29,922
(Off-budget)	-1,420												.....	-1,420

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of October 31, 1995

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	468	326	141	468	326	141	11,145	11,145	11,424
Black lung disability	52	43	9	52	43	9	.....	.....	.....
Federal disability insurance	3,661	3,516	145	3,661	3,516	145	35,225	35,225	35,381
Federal employees life and health .....	.....	254	-254	.....	254	-254	23,729	23,729	23,481
Federal employees retirement	1,147	3,317	-2,170	1,147	3,317	-2,170	374,219	374,219	372,045
Federal hospital insurance	7,165	9,082	-1,917	7,165	9,082	-1,917	129,864	129,864	127,495
Federal old-age and survivors insurance	21,217	24,544	-3,327	21,217	24,544	-3,327	447,947	447,947	444,667
Federal supplementary medical insurance	5,593	5,367	226	5,593	5,367	226	13,513	13,513	14,197
Highways	1,753	1,814	-61	1,753	1,814	-61	18,531	18,531	17,555
Military advances	1,533	1,229	304	1,533	1,229	304	.....	.....	.....
Railroad retirement	532	656	-124	532	656	-124	14,440	14,440	14,501
Military retirement	11,756	2,355	9,401	11,756	2,355	9,401	112,963	112,963	120,668
Unemployment	1,242	1,786	-544	1,242	1,786	-544	47,141	47,141	46,906
Veterans life insurance	22	103	-80	22	103	-80	13,606	13,606	13,524
All other trust	269	298	-29	269	298	-29	14,060	14,060	14,161
Total trust fund receipts and outlays and investments held from Table 6-D	56,410	54,690	1,719	56,410	54,690	1,719	1,256,385	1,256,385	1,256,005
Less: Interfund transactions	18,457	18,457	.....	18,457	18,457	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	37,953	36,233	1,719	37,953	36,233	-1,719			
Total Federal fund receipts and outlays	61,074	85,552	-24,478	61,074	85,552	-24,478			
Less: Interfund transactions	20	20	.....	20	20	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	61,055	85,533	-24,478	61,055	85,533	-24,478			
Less: Offsetting proprietary receipts	3,414	3,414	.....	3,414	3,414	.....		
Net budget receipts & outlays	95,593	118,352	-22,758	95,593	118,352	-22,758			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 1995 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	51,840	51,840	43,659
Corporation income taxes	2,180	2,180	3,055
Social insurance taxes and contributions:			
Employment taxes and contributions	30,549	30,549	31,263
Unemployment insurance	1,214	1,214	1,073
Other retirement contributions	342	342	351
Excise taxes	4,453	4,453	4,272
Estate and gift taxes	1,160	1,160	1,202
Customs	1,786	1,786	1,848
Miscellaneous	2,070	2,070	2,300
Total	95,593	95,593	89,024
NET OUTLAYS			
National defense	18,353	18,353	18,809
International affairs	1,074	1,074	4,339
General science, space, and technology	1,427	1,427	1,115
Energy	348	348	525
Natural resources and environment	2,835	2,835	3,546
Agriculture	1,109	1,109	2,048
Commerce and housing credit	-1,661	-1,661	-257
Transportation	3,128	3,128	3,434
Community and Regional Development	943	943	1,042
Education, training, employment and social services	3,556	3,556	3,707
Health	9,657	9,657	8,631
Medicare	12,671	12,671	11,099
Income security	14,522	14,522	15,275
Social Security	28,061	28,061	26,702
Veterans benefits and services	1,594	1,594	1,677
Administration of justice	1,223	1,223	1,340
General government	1,712	1,712	1,261
Interest	20,565	20,565	18,669
Undistributed offsetting receipts	-2,765	-2,765	-2,596
Total	118,352	118,352	120,365

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ___* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ___*
- The United States Budget in Brief, FY 19 ___*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the November 1995 Statement
will be 2:00 pm EST December 21, 1995.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202)482-1986.



Monthly Treasury Statement

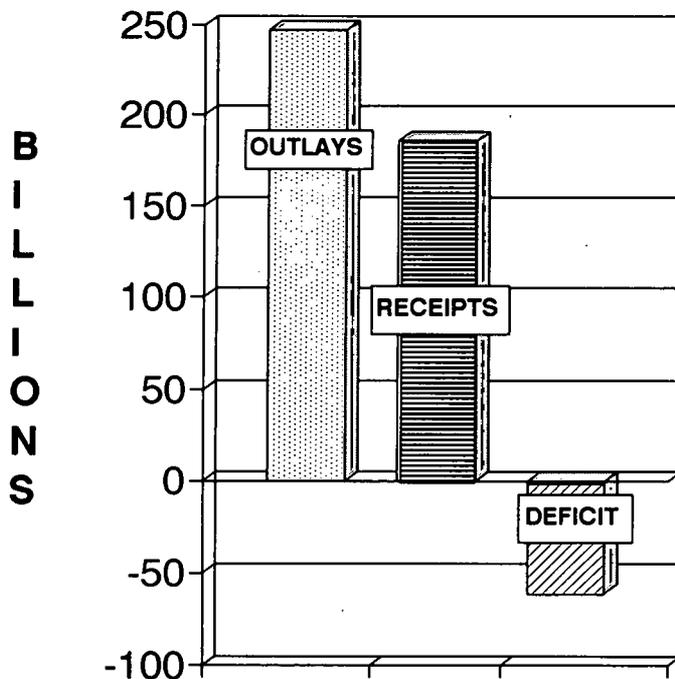
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through November 30, 1995, and Other Periods

Highlight

The cumulative deficit for Fiscal Year 1996 is \$61,209 million.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH NOVEMBER 1995



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,219	135,972	-7,247
Year-to-Date	1,350,576	1,514,428	163,852
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
Year-to-Date	185,601	246,809	61,209

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 1995 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	90,008	185,601	1,414,641	176,696	1,473,929
On-budget receipts	63,651	135,851	1,046,796	127,467	1,088,626
Off-budget receipts	26,357	49,750	367,845	49,229	385,303
Reduction in corporate subsidies .....	.....	.....	1,000	.....	2,000
Total outlays	128,458	246,809	1,578,481	245,281	1,654,983
On-budget outlays	101,767	193,918	1,273,064	194,770	1,337,953
Off-budget outlays	26,691	52,892	305,417	50,510	317,030
Total surplus (+) or deficit (-)	-38,450	-61,209	-162,840	-68,584	-179,054
On-budget surplus (+) or deficit (-)	-38,116	-58,067	-225,268	-67,303	-247,327
Off-budget surplus (+) or deficit (-)	-334	-3,142	+62,428	-1,281	+68,273
Total on-budget and off-budget financing	38,450	61,209	162,840	68,584	179,054
Means of financing:					
Borrowing from the public	38,339	51,693	195,312	72,985	213,415
Reduction of operating cash, increase (-)	-4,912	11,844	-10,000	8,886	.....
By other means	5,022	-2,328	-22,472	-13,287	-34,361

¹These figures are based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995

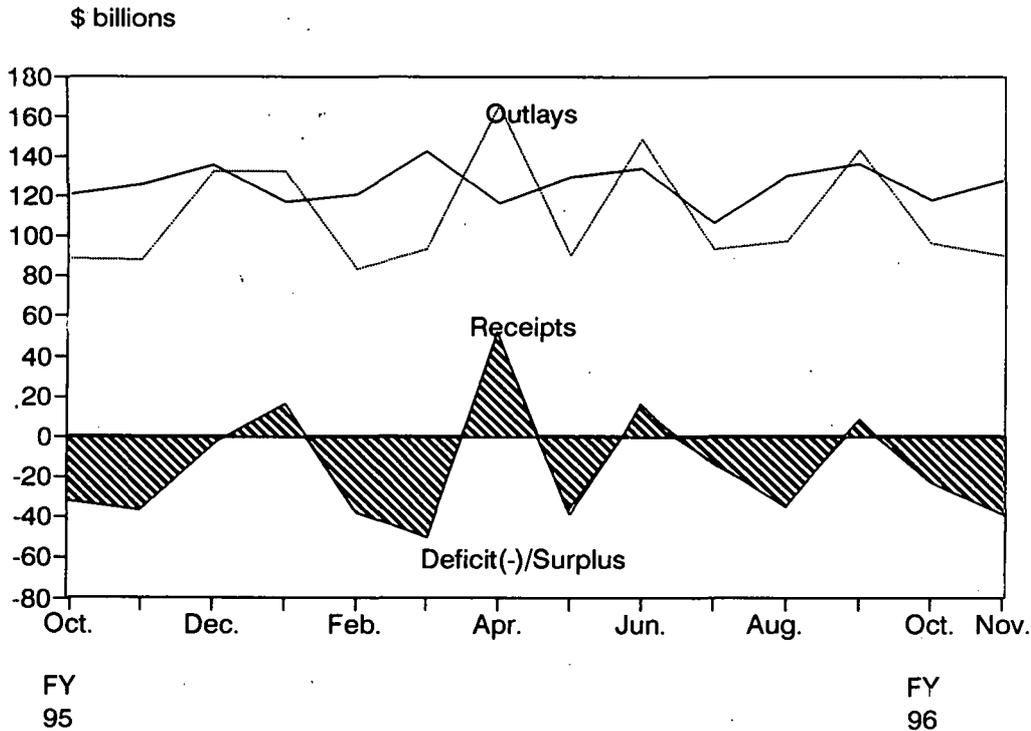


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

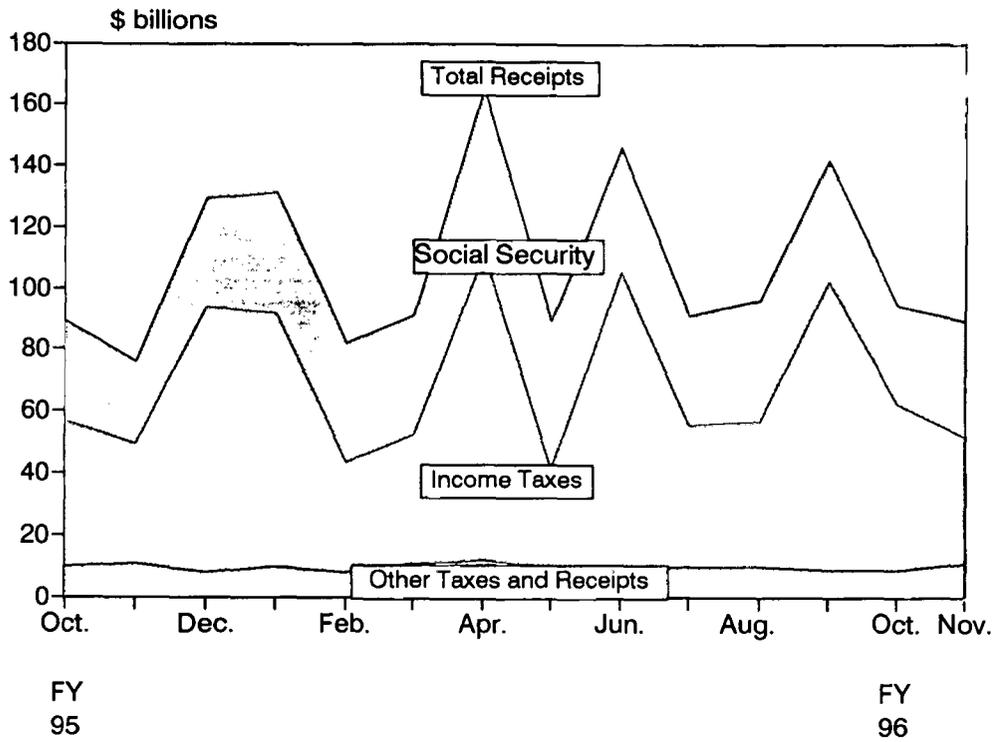


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

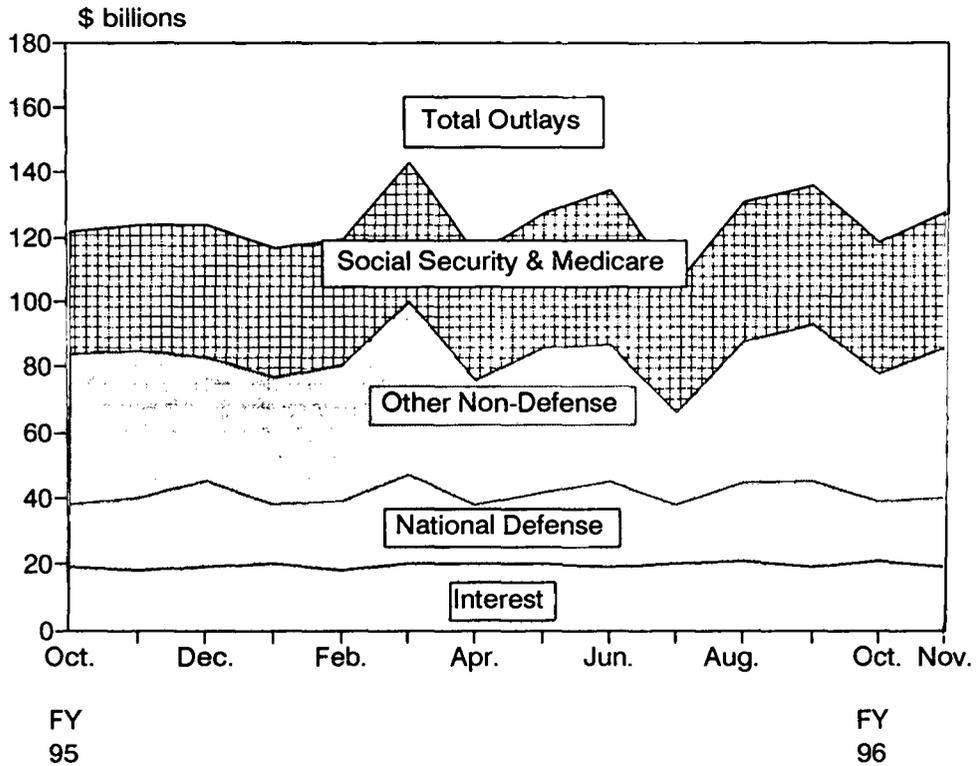


Table 3. Summary of Receipts and Outlays of the U.S. Government, November 1995 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	39,524	91,364	81,073	619,975
Corporation income taxes	1,694	3,874	4,553	164,193
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	26,357	49,750	49,229	367,845
Employment taxes and contributions (on-budget)	8,563	15,718	15,821	105,894
Unemployment insurance	2,940	4,154	4,322	28,390
Other retirement contributions	340	681	702	4,451
Excise taxes	5,154	9,607	9,790	57,456
Estate and gift taxes	1,349	2,508	2,422	16,225
Customs duties	1,593	3,379	3,674	20,999
Miscellaneous receipts	2,496	4,566	5,111	29,213
Total Receipts	90,008	185,601	176,696	1,414,641
(On-budget)	63,651	135,851	127,467	1,046,796
(Off-budget)	26,357	49,750	49,229	367,845
Reduction in corporate subsidies .....	.....	.....	.....	1,000
Budget Outlays				
Legislative Branch	173	348	570	2,952
The Judiciary	196	393	353	3,339
Executive Office of the President	14	28	35	188
Funds Appropriated to the President	1,203	1,925	4,731	10,681
Department of Agriculture	6,540	12,350	14,432	56,348
Department of Commerce	280	634	605	4,051
Department of Defense—Military	20,262	37,532	39,115	249,543
Department of Defense—Civil	2,707	5,367	5,294	31,934
Department of Education	2,336	4,392	4,271	30,324
Department of Energy	1,383	2,878	3,013	15,580
Department of Health and Human Services	26,828	51,247	46,618	324,928
Department of Housing and Urban Development	2,350	3,438	5,329	21,388
Department of the Interior	478	1,119	1,464	7,264
Department of Justice	985	1,793	1,726	13,760
Department of Labor	2,822	5,337	4,037	33,809
Department of State	341	871	1,329	5,539
Department of Transportation	3,300	6,437	6,944	37,457
Department of the Treasury:				
Interest on the Public Debt	26,006	47,637	44,644	349,259
Other	-1,053	-1,084	-274	21,812
Department of Veterans Affairs	3,262	4,881	5,011	37,707
Environmental Protection Agency	538	1,022	912	6,507
General Services Administration	389	728	-11	494
National Aeronautics and Space Administration	1,119	2,247	1,987	13,681
Office of Personnel Management	3,418	6,994	6,528	42,992
Small Business Administration	238	254	210	310
Social Security Administration	30,121	58,356	55,758	380,481
Other independent agencies:				
Resolution Trust Corporation	-840	-1,785	-1,973	-1,214
Other	1,364	2,951	4,130	14,118
Allowances .....	.....	.....	.....	-550
Undistributed offsetting receipts:				
Interest	-5,736	-6,150	-6,338	-95,851
Other	-2,565	-5,330	-5,171	-40,348
Total outlays	128,458	246,809	245,281	1,578,481
(On-budget)	101,767	193,918	194,770	1,273,064
(Off-budget)	26,691	52,892	50,510	305,417
Surplus (+) or deficit (-)	-38,450	-61,209	-68,584	-162,840
(On-budget)	-38,116	-58,067	-67,303	-225,268
(Off-budget)	-334	-3,142	-1,281	+62,428

¹These figures are based on the *Mid Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

²Includes an adjustment made for September 1995 to reflect the reclassification of refunds previously reported by the Internal Revenue Service.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, November 1995 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	39,945			86,863			78,361		
Presidential Election Campaign Fund	1			1			2		
Other	1,991			7,891			5,776		
Total—Individual income taxes	41,937	2,414	39,524	94,755	3,392	91,364	84,139	13,066	81,073
Corporation income taxes	3,056	1,362	1,694	7,870	3,995	3,874	8,195	13,643	4,553
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	22,303		22,303	42,934	643	42,291	28,099		28,099
Self-Employment Contributions Act taxes	58		58	-34		-34	-110		-110
Deposits by States							(*)		(*)
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	22,361		22,361	42,901	643	42,257	27,989		27,989
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	3,986		3,986	7,602	119	7,482	20,756		20,756
Self-Employment Contributions Act taxes	10		10	10		10	484		484
Receipts from railroad retirement account									
Deposits by States							(*)		(*)
Other									
Total—FDI trust fund	3,996		3,996	7,612	119	7,492	21,240		21,240
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,273		8,273	15,077	-13	15,090	15,123		15,123
Self-Employment Contributions Act taxes	23		23	17		17	90		90
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Total—FHI trust fund	8,296		8,296	15,094	-13	15,107	15,213		15,213
Railroad retirement accounts:									
Rail industry pension fund	120		120	304	(*)	304	309	7	302
Railroad Social Security equivalent benefit	147		147	307		307	305		305
Total—Employment taxes and contributions	34,919		34,919	66,218	750	65,468	65,056	7	65,049
Unemployment insurance:									
State taxes deposited in Treasury	2,540		2,540	3,412		3,412	3,604		3,604
Federal Unemployment Tax Act taxes	400		400	738	3	736	719	8	712
Railroad unemployment taxes	(*)		(*)	6		6	6		6
Railroad debt repayment									
Total—Unemployment insurance	2,940		2,940	4,156	3	4,154	4,330	8	4,322
Other retirement contributions:									
Federal employees retirement — employee contributions	332		332	668		668	686		686
Contributions for non-federal employees	8		8	14		14	17		17
Total—Other retirement contributions	340		340	681		681	702		702
Total—Social insurance taxes and contributions	38,199		38,199	71,056	752	70,303	70,089	14	70,074
Excise taxes:									
Miscellaneous excise taxes ²	3,173	256	2,917	5,402	299	5,103	5,944	161	5,883
Airport and airway trust fund	449		449	916		916	896	6	890
Highway trust fund	1,737		1,737	3,485	1	3,484	2,901	1	2,900
Black lung disability trust fund	52		52	103		103	116		116
Total—Excise taxes	5,410	256	5,154	9,907	300	9,607	9,858	68	9,790
Estate and gift taxes	1,375	26	1,349	2,581	72	2,508	2,497	175	2,422
Customs duties	1,709	116	1,593	3,592	213	3,379	3,926	252	3,674
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,117		2,117	3,874		3,874	4,542		4,542
All other	379	(*)	379	695	3	692	574	6	569
Total — Miscellaneous receipts	2,496	(*)	2,496	4,569	3	4,566	5,116	6	5,111
Total — Receipts	94,182	4,174	90,008	194,328	8,727	185,601	183,821	7,124	176,696
Total — On-budget	67,826	4,174	63,651	143,815	7,964	135,851	134,592	7,124	127,467
Total — Off-budget	26,357		26,357	50,512	763	49,750	49,229		49,229

¹Includes an adjustment made for September 1995 to reflect the reclassification of refunds previously reported by the Internal Revenue Service.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	33	(* *)	33	64	(* *)	64	68	(* *)	68
House of Representatives	55	(* *)	55	110	(* *)	110	129	(* *)	129
Joint items	6		6	14		14	13		13
Congressional Budget Office	2		2	3		3	3		3
Architect of the Capitol	13	(* *)	13	27	1	26	41	1	40
Library of Congress	28		28	57		57	198		198
Government Printing Office:									
Revolving fund (net)	18		18	26		26	32		32
General fund appropriations	7		7	13		13	16		16
General Accounting Office	7		7	26		26	63		63
United States Tax Court	4		4	6		6	6		6
Other Legislative Branch agencies	2		2	5		5	6		6
Proprietary receipts from the public		1	-1		1	-1		1	-1
Intrabudgetary transactions	-1		-1	-2		-2	-2		-2
Total—Legislative Branch	175	1	173	351	3	348	573	3	570
The Judiciary:									
Supreme Court of the United States	3		3	5		5	4		4
Courts of Appeals, District Courts, and other judicial services	185	1	184	371	1	370	332	1	331
Other	10		10	18		18	18		18
Total—The Judiciary	197	1	196	394	1	393	354	1	353
Executive Office of the President:									
Compensation of the President and the White House									
Office	3		3	5		5	6		6
Office of Management and Budget	4		4	9		9	10		10
Other	7		7	14		14	19		19
Total—Executive Office of the President	14		14	28		28	35		35
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	37	31	6	57	50	7	137	54	83
Foreign military financing program	553		553	576		576	2,025		2,025
Economic support fund	209		209	323		323	1,463		1,463
Peacekeeping Operations	1		1	11		11	7		7
Other	2		2	6		6	2		2
Proprietary receipts from the public		7	-7		38	-38		14	-14
Total—International Security Assistance	803	39	764	973	89	884	3,634	68	3,566
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	(* *)		(* *)	9		9	170		170
Other	15		15	212		212	202		202
Total—Multilateral Assistance	15		15	535		535	618		618
Agency for International Development:									
Sustainable development assistance program	147		147	264		264	221		221
Assistance for eastern Europe and the Baltic States	15		15	44		44	67		67
Assistance for the new independent States of the former Soviet Union	40		40	82		82	70		70
Development fund for Africa	52		52	103		103	132		132
Operating expenses	41		41	75		75	74		74
Payment to the Foreign Service retirement and disability fund									
Other	23	2	20	58	4	53	43	7	36
Proprietary receipts from the public		59	-59		99	-99		133	-133
Intrabudgetary transactions									
Total—Agency for International Development	317	61	256	625	103	522	606	140	467
Overseas Private Investment Corporation	10	51	-41	15	64	-50	5	50	-45
Peace Corps	18		18	33		33	41		41
Other	9		9	17		17	13		13
Total—International Development Assistance	368	112	256	1,224	167	1,057	1,283	190	1,094
International Monetary Programs	83		83	198		198	89		89
Military Sales Programs:									
Special defense acquisition fund	8	12	-4	17	31	-14	32	43	-11
Foreign military sales trust fund	1,194		1,194	2,423		2,423	1,985		1,985
Kuwait civil reconstruction trust fund	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Proprietary receipts from the public		1,090	-1,090		2,623	-2,623		1,995	-1,995
Other	(* *)		(* *)	(* *)		(* *)	4		4
Total—Funds Appropriated to the President	2,455	1,253	1,203	4,835	2,910	1,925	7,027	2,297	4,731

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	124	.....	124	125	.....	125
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	37	.....	37	66	.....	66	68	.....	68
Extension Service	36	.....	36	68	.....	68	70	.....	70
Other	2	.....	2	5	.....	5	5	.....	5
Animal and Plant Health Inspection Service	40	.....	40	75	.....	75	86	.....	86
Food Safety and Inspection Service	44	.....	44	86	.....	86	77	.....	77
Agricultural Marketing Service	87	.....	87	202	.....	202	228	.....	228
Farm Service Agency:									
Salaries and expenses	9	.....	9	21	.....	21	149	.....	149
Conservation programs	510	.....	510	1,655	.....	1,655	1,744	.....	1,744
Federal crop insurance corporation fund	237	117	120	439	161	279	139	402	-263
Commodity Credit Corporation:									
Price support and related programs	2,375	325	2,050	3,644	838	2,806	5,045	566	4,478
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	1	.....	1
Agricultural credit insurance fund	10	134	-124	20	179	-159	164	197	-34
Other .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Total—Farm Service Agency	3,141	576	2,565	5,779	1,178	4,601	7,242	1,165	6,077
Natural Resources Conservation Service:									
Conservation operations	49	.....	49	92	.....	92	77	.....	77
Watershed and flood prevention operations	24	.....	24	45	.....	45	54	.....	54
Other	11	.....	11	20	.....	20	16	.....	16
Rural Utilities Service:									
Rural electrification and telephone fund	72	164	-92	455	754	-300	160	313	-152
Rural development insurance fund	54	36	18	148	78	70	149	93	56
Other	54	32	22	103	43	60	51	27	23
Rural housing and Community Development Service:									
Rural housing insurance fund	264	166	99	432	414	19	571	418	153
Other	96	.....	96	169	.....	169	191	.....	191
Foreign Agricultural Service	54	.....	54	118	.....	118	264	.....	264
Food and Consumer Service:									
Food stamp program	2,122	.....	2,122	4,238	.....	4,238	4,347	.....	4,347
State child nutrition programs	676	.....	676	1,264	.....	1,264	1,177	.....	1,177
Women, infants and children programs	341	.....	341	654	.....	654	593	.....	593
Other	28	.....	28	77	.....	77	134	.....	134
Total—Food and Consumer Service	3,166	.....	3,166	6,232	.....	6,232	6,250	.....	6,250
Forest Service:									
National forest system	170	.....	170	248	.....	248	210	.....	210
Forest and rangeland protection	24	.....	24	81	.....	81	238	.....	238
Forest service permanent appropriations	16	.....	16	223	.....	223	248	.....	248
Other	85	.....	85	153	.....	153	139	.....	139
Total—Forest Service	296	.....	296	704	.....	704	835	.....	835
Other	9	2	7	48	5	42	79	6	73
Proprietary receipts from the public .....	.....	82	-82	.....	148	-148	.....	145	-145
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Department of Agriculture	7,598	1,058	6,540	14,970	2,620	12,350	16,599	2,167	14,432
Department of Commerce:									
Economic Development Administration	48	1	47	85	1	84	54	3	50
Bureau of the Census	13	.....	13	46	.....	46	75	.....	75
Promotion of Industry and Commerce	17	.....	17	44	.....	44	54	.....	54
Science and Technology:									
National Oceanic and Atmospheric Administration	154	1	153	340	1	338	342	7	336
National Institute of Standards and Technology	41	.....	41	96	.....	96	66	.....	66
Other	17	4	14	32	5	27	25	6	19
Total—Science and Technology	211	4	207	467	6	461	433	13	420
Other	7	.....	7	19	.....	19	26	.....	26
Proprietary receipts from the public .....	.....	11	-11	.....	22	-22	.....	21	-21
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	296	16	280	663	29	634	642	37	605

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,062	.....	2,062	3,175	.....	3,175	3,112	.....	3,112
Department of the Navy	2,305	.....	2,305	3,376	.....	3,376	3,724	.....	3,724
Department of the Air Force	1,560	.....	1,560	2,409	.....	2,409	2,578	.....	2,578
Total—Military personnel	5,927	.....	5,927	8,959	.....	8,959	9,414	.....	9,414
Operation and maintenance:									
Department of the Army	1,901	.....	1,901	3,325	.....	3,325	3,591	.....	3,591
Department of the Navy	1,563	.....	1,563	2,711	.....	2,711	3,054	.....	3,054
Department of the Air Force	1,714	.....	1,714	3,691	.....	3,691	4,134	.....	4,134
Defense agencies	1,597	.....	1,597	3,005	.....	3,005	3,171	.....	3,171
Total—Operation and maintenance	6,775	.....	6,775	12,732	.....	12,732	13,949	.....	13,949
Procurement:									
Department of the Army	576	.....	576	1,031	.....	1,031	1,128	.....	1,128
Department of the Navy	1,486	.....	1,486	3,068	.....	3,068	3,939	.....	3,939
Department of the Air Force	941	.....	941	2,215	.....	2,215	3,230	.....	3,230
Defense agencies	264	.....	264	570	.....	570	712	.....	712
Total—Procurement	3,268	.....	3,268	6,884	.....	6,884	9,009	.....	9,009
Research, development, test, and evaluation:									
Department of the Army	437	.....	437	812	.....	812	734	.....	734
Department of the Navy	678	.....	678	1,295	.....	1,295	1,249	.....	1,249
Department of the Air Force	950	.....	950	1,924	.....	1,924	2,152	.....	2,152
Defense agencies	625	.....	625	1,304	.....	1,304	1,263	.....	1,263
Total—Research, development, test and evaluation	2,689	.....	2,689	5,334	.....	5,334	5,398	.....	5,398
Military construction:									
Department of the Army	113	.....	113	163	.....	163	148	.....	148
Department of the Navy	57	.....	57	129	.....	129	98	.....	98
Department of the Air Force	104	.....	104	222	.....	222	236	.....	236
Defense agencies	337	.....	337	631	.....	631	480	.....	480
Total—Military construction	611	.....	611	1,146	.....	1,146	961	.....	961
Family housing:									
Department of the Army	97	.....	97	192	.....	192	160	.....	160
Department of the Navy	95	.....	95	238	.....	238	145	.....	145
Department of the Air Force	86	.....	86	148	.....	148	162	.....	162
Defense agencies	12	4	9	24	8	16	28	7	21
Revolving and management funds:									
Department of the Army	12	.....	12	73	.....	73	-27	.....	-27
Department of the Navy	60	.....	60	188	.....	188	41	.....	41
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	1,131	.....	1,131	1,761	.....	1,761	-137	.....	-137
Other	-9	1	-10	-32	1	-34	-40	1	-41
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Department of the Navy	2	1	1	13	8	5	7	2	5
Department of the Air Force	1	1	(*)	2	2	(*)	(*)	.....	(*)
Defense agencies	18	.....	18	38	.....	38	27	.....	27
Proprietary receipts from the public:									
Department of the Army .....	.....	131	-131	.....	172	-172	.....	143	-143
Department of the Navy .....	.....	7	-7	.....	22	-22	.....	76	-76
Department of the Air Force .....	.....	5	-5	.....	220	-220	.....	179	-179
Defense agencies .....	.....	-25	25	.....	-36	36	.....	192	-192
Intrabudgetary transactions:									
Department of the Army	-2	.....	-2	4	.....	4	126	.....	126
Department of the Navy	35	.....	35	620	.....	620	427	.....	427
Department of the Air Force	-57	.....	-57	-42	.....	-42	103	.....	103
Defense agencies	-364	.....	-364	-354	.....	-354	-39	.....	-39
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	(*)	(*)	.....	.....	.....
Defense agencies .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	20,386	124	20,262	37,930	398	37,532	39,715	600	39,115

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	84	.....	84	174	.....	174	215	.....	215
Operation and maintenance, general	141	.....	141	271	.....	271	304	.....	304
Other	92	.....	92	228	.....	228	246	.....	246
Proprietary receipts from the public .....	.....	2	-2	.....	26	-26	.....	22	-22
Total—Corps of Engineers	318	2	316	673	26	647	765	22	742
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,378	.....	2,378	4,733	.....	4,733	4,555	.....	4,555
Intrabudgetary transactions .....	.....	.....	.....	-10,699	.....	-10,699	-11,470	.....	-11,470
Education benefits	10	.....	10	-21	.....	-21	-10	.....	-10
Other	5	(* *)	5	11	.....	11	10	.....	10
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Total—Department of Defense—Civil	2,710	3	2,707	5,396	29	5,367	5,320	25	5,294
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	616	.....	616	1,222	.....	1,222	857	.....	857
Impact aid	19	.....	19	59	.....	59	67	.....	67
School improvement programs	88	.....	88	191	.....	191	211	.....	211
Other	14	.....	14	46	.....	46	15	.....	15
Total—Office of Elementary and Secondary Education	737	.....	737	1,518	.....	1,518	1,149	.....	1,149
Office of Bilingual Education and Minority Languages Affairs									
Affairs	8	.....	8	21	.....	21	33	.....	33
Office of Special Education and Rehabilitative Services:									
Special education	189	.....	189	461	.....	461	463	.....	463
Rehabilitation services and disability research	187	.....	187	381	.....	381	365	.....	365
Special institutions for persons with disabilities	4	.....	4	13	.....	13	23	.....	23
Office of Vocational and Adult Education	68	.....	68	276	.....	276	262	.....	262
Office of Postsecondary Education:									
College housing loans .....	.....	8	-8	.....	17	-17	6	24	-18
Student financial assistance	519	.....	519	1,216	.....	1,216	1,316	.....	1,316
Higher education	60	.....	60	123	.....	123	126	.....	126
Howard University	13	.....	13	22	.....	22	32	.....	32
Federal direct student loan program	170	.....	170	179	.....	179	21	.....	21
Federal family education loans	315	.....	315	62	.....	62	363	.....	363
Other	2	.....	2	(* *)	.....	(* *)	-7	.....	-7
Total—Office of Postsecondary Education	1,080	8	1,071	1,602	17	1,585	1,857	24	1,833
Office of Educational Research and Improvement	28	.....	28	57	.....	57	75	.....	75
Departmental management	44	.....	44	81	.....	81	76	.....	76
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	8	-8
Total—Department of Education	2,345	9	2,336	4,411	19	4,392	4,302	31	4,271
Department of Energy:									
Atomic energy defense activities									
Atomic energy defense activities	937	.....	937	1,988	.....	1,988	2,057	.....	2,057
Energy programs:									
General science and research activities	96	.....	96	186	.....	186	407	.....	407
Energy supply, R and D activities	259	.....	259	582	.....	582	549	.....	549
Uranium supply and enrichment activities	18	.....	18	19	.....	19	16	.....	16
Fossil energy research and development	51	.....	51	80	.....	80	76	.....	76
Energy conservation	62	.....	62	101	.....	101	98	.....	98
Strategic petroleum reserve	15	.....	15	30	.....	30	37	.....	37
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	16	.....	16	44	.....	44	56	.....	56
Other	71	(* *)	71	145	(* *)	144	147	(* *)	147
Total—Energy programs	588	(* *)	588	1,187	(* *)	1,187	1,385	(* *)	1,385
Power Marketing Administration	129	114	15	277	228	49	355	257	98
Departmental administration	24	.....	24	59	.....	59	75	.....	75
Proprietary receipts from the public .....	.....	143	-143	.....	350	-350	.....	458	-458
Intrabudgetary transactions	-39	.....	-39	-54	.....	-54	-141	.....	-141
Offsetting governmental receipts .....	.....	-1	1	.....	(* *)	(* *)	.....	4	-4
Total—Department of Energy	1,639	256	1,383	3,457	578	2,878	3,732	719	3,013

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	64	1	63	131	1	130	139	1	139
Health Resources and Services Administration	196		196	379		379	349		349
Indian Health Services	163		163	322		322	331		331
Centers for Disease Control and Prevention	153		153	320		320	291		291
National Institutes of Health	845		845	1,912		1,912	1,692		1,692
Substance Abuse and Mental Health Services Administration	207		207	390		390	359		359
Agency for Health Care Policy and Research	10		10	21		21	21		21
Assistant secretary for health	59		59	124		124	10		10
Total—Public Health Service	1,697	1	1,696	3,599	1	3,598	3,191	1	3,191
Health Care Financing Administration:									
Grants to States for Medicaid	8,071		8,071	15,322		15,322	14,167		14,167
Payments to health care trust funds	3,834		3,834	7,712		7,712	6,104		6,104
Federal hospital insurance trust fund:									
Benefit payments	9,735		9,735	18,742		18,742	16,587		16,587
Administrative expenses	134		134	209		209	189		189
Interest on normalized tax transfers									
Total—FHI trust fund	9,869		9,869	18,951		18,951	16,776		16,776
Federal supplementary medical insurance trust fund:									
Benefit payments	5,750		5,750	10,997		10,997	9,854		9,854
Administrative expenses	163		163	283		283	234		234
Total—FSMI trust fund	5,913		5,913	11,280		11,280	10,089		10,089
Other	-42		-42	14		14	44		44
Total—Health Care Financing Administration	27,645		27,645	53,280		53,280	47,178		47,178
Administration for children and families:									
Family support payments to States	1,630		1,630	3,257		3,257	3,009		3,009
Low income home energy assistance	72		72	122		122	171		171
Refugee and entrant assistance	35		35	48		48	72		72
Payments to States for the job opportunities and basic skills training program	70		70	135		135	139		139
State legalization impact assistance grants	(* *)		(* *)	-1		-1	35		35
Payments to States for the child care and development block grant	99		99	180		180	145		145
Social services block grant	176		176	387		387	466		466
Children and families services programs	591		591	693		693	773		773
Payments to States for foster care and adoption assistance	289		289	556		556	434		434
Other	10		10	22		22	1		1
Total—Administration for children and families	2,972		2,972	5,399		5,399	5,247		5,247
Administration on aging	69		69	135		135	132		132
Departmental management	10		10	59		59	59		59
Proprietary receipts from the public		1,729	-1,729		3,512	-3,512		3,085	-3,085
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-3,834		-3,834	-7,723		-7,723	-6,103		-6,103
Payments for tax and other credits:									
Federal hospital insurance trust fund				10		10	-1		-1
Other									
Total—Department of Health and Human Services	28,558	1,730	26,828	54,759	3,513	51,247	49,704	3,086	46,618

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	17	13	5	29	18	11	24	18	6
Credit accounts:									
Federal housing administration fund	313	989	-676	2,321	3,237	-916	1,040	1,010	31
Housing for the elderly or handicapped fund	265	55	210	254	69	184	326	110	215
Other	48	.....	48	95	.....	95	92	.....	92
Rent supplement payments	-2	.....	-2	10	.....	10	22	.....	22
Homeownership assistance	10	.....	10	19	.....	19	21	.....	21
Rental housing assistance	52	.....	52	109	.....	109	109	.....	109
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	227	.....	227	244	.....	244	249	.....	249
Public housing grants	343	.....	343	703	.....	703	651	.....	651
College housing grants	2	.....	2	3	.....	3	4	(* *)	4
Lower income housing assistance	777	.....	777	890	.....	890	1,670	.....	1,670
Section 8 contract renewals	490	.....	490	502	.....	502	733	.....	733
Other	26	.....	26	49	.....	49	21	.....	21
Total—Housing programs	2,568	1,056	1,512	5,226	3,324	1,902	4,961	1,138	3,823
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	225	173	52	227	186	41	241	196	44
Payments for operation of low-income housing projects	230	.....	230	437	.....	437	435	.....	435
Community Partnerships Against Crime	17	.....	17	37	.....	37	23	.....	23
Other	5	.....	5	13	.....	13	1	.....	1
Total—Public and Indian Housing programs	477	173	303	714	186	529	700	196	504
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities	18	59	-42	33	140	-107	92	125	-34
Total—Government National Mortgage Association	18	59	-42	33	140	-107	92	125	-34
Community Planning and Development:									
Community Development Grants	389	.....	389	790	.....	790	659	.....	659
Home investment partnerships program	95	.....	95	190	.....	190	188	.....	188
Other	29	8	20	58	19	39	47	25	22
Total—Community Planning and Development	512	8	504	1,038	19	1,019	894	25	869
Management and Administration	75	.....	75	145	.....	145	160	.....	160
Other	4	.....	4	7	.....	7	11	.....	11
Proprietary receipts from the public .....	.....	6	-6	.....	57	-57	.....	3	-3
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Housing and Urban Development	3,654	1,303	2,350	7,164	3,726	3,438	6,817	1,488	5,329
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	59	.....	59	108	.....	108	117	.....	117
Other	16	.....	16	37	.....	37	164	.....	164
Minerals Management Service	45	.....	45	111	.....	111	143	.....	143
Office of Surface Mining Reclamation and Enforcement	23	.....	23	94	.....	94	61	.....	61
Total—Land and minerals management	142	.....	142	350	.....	350	486	.....	486
Water and science:									
Bureau of Reclamation:									
Construction program	21	.....	21	38	.....	38	71	.....	71
Operation and maintenance	21	.....	21	39	.....	39	39	.....	39
Other	35	9	25	63	15	48	63	22	41
Central Utah project .....	(* *)	.....	(* *)	1	.....	1	23	.....	23
United States Geological Survey	38	.....	38	71	.....	71	81	.....	81
Bureau of Mines	12	1	11	25	4	21	28	4	24
Total—Water and science	127	11	117	238	19	219	305	27	278
Fish and wildlife and parks:									
United States Fish and Wildlife Service	87	.....	87	188	.....	188	216	.....	216
National Biological Survey	6	.....	6	13	.....	13	20	.....	20
National Park Service	116	.....	116	239	.....	239	244	.....	244
Total—Fish and wildlife and parks	209	.....	209	440	.....	440	480	.....	480

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	73	.....	73	165	.....	165	236	.....	236
Indian tribal funds	31	.....	31	65	.....	65	-6	.....	-6
Other	28	1	26	51	2	49	119	2	117
Total—Bureau of Indian Affairs	132	1	131	281	2	279	349	2	347
Territorial and international affairs	12	.....	12	124	.....	124	238	.....	238
Departmental offices	17	.....	17	24	.....	24	62	.....	62
Proprietary receipts from the public .....	.....	128	-128	.....	283	-283	.....	345	-345
Intrabudgetary transactions	-22	.....	-22	-35	.....	-35	-81	.....	-81
Offsetting governmental receipts .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	618	140	478	1,423	304	1,119	1,838	373	1,464
Department of Justice:									
Legal activities	244	.....	244	395	.....	395	390	.....	390
Federal Bureau of Investigation	175	.....	175	361	.....	361	277	.....	277
Drug Enforcement Administration	61	.....	61	126	.....	126	148	.....	148
Immigration and Naturalization Service	157	.....	157	303	.....	303	252	.....	252
Federal Prison System	271	11	260	513	22	491	421	21	400
Office of Justice Programs	77	.....	77	144	.....	144	184	.....	184
Other	68	.....	68	107	.....	107	168	.....	168
Intrabudgetary transactions	-2	.....	-2	-6	.....	-6	-4	.....	-4
Offsetting governmental receipts .....	.....	54	-54	.....	127	-127	.....	88	-88
Total—Department of Justice	1,050	65	985	1,942	149	1,793	1,836	110	1,726
Department of Labor:									
Employment and Training Administration:									
Training and employment services	408	.....	408	703	.....	703	738	.....	738
Community Service Employment for Older Americans	30	.....	30	60	.....	60	58	.....	58
Federal unemployment benefits and allowances	24	.....	24	49	.....	49	41	.....	41
State unemployment insurance and employment service operations	22	.....	22	110	.....	110	13	.....	13
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,598	.....	1,598	3,135	.....	3,135	2,924	.....	2,924
State administrative expenses	240	.....	240	463	.....	463	524	.....	524
Federal administrative expenses	8	.....	8	17	.....	17	16	.....	16
Veterans employment and training	12	.....	12	23	.....	23	29	.....	29
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	6	.....	6	10	.....	10	9	.....	9
Other	1	.....	1	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,864	.....	1,864	3,650	.....	3,650	3,504	.....	3,504
Other	4	.....	4	10	.....	10	13	.....	13
Total—Employment and Training Administration	2,353	.....	2,353	4,583	.....	4,583	4,368	.....	4,368
Pension Benefit Guaranty Corporation	80	-240	320	158	-223	381	145	105	40
Employment Standards Administration:									
Salaries and expenses	15	.....	15	32	.....	32	38	.....	38
Special benefits	46	.....	46	129	.....	129	-611	.....	-611
Black lung disability trust fund	47	.....	47	90	.....	90	94	.....	94
Other	15	.....	15	31	.....	31	30	.....	30
Occupational Safety and Health Administration	20	.....	20	41	.....	41	46	.....	46
Bureau of Labor Statistics	17	.....	17	37	.....	37	28	.....	28
Other	41	.....	41	74	.....	74	63	.....	63
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Intrabudgetary transactions	-52	.....	-52	-61	.....	-61	-59	.....	-59
Total—Department of Labor	2,582	-240	2,822	5,114	-223	5,337	4,143	106	4,037

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued.
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	152		152	287		287	281		281
Acquisition and maintenance of buildings abroad	53		53	103		103	77		77
Payment to Foreign Service retirement and disability fund							129		129
Foreign Service retirement and disability fund	38		38	75		75	73		73
Other	31		31	64		64	54		54
Total—Administration of Foreign Affairs	275		275	529		529	614		614
International organizations and Conferences	26		26	215		215	714		714
Migration and refugee assistance	18		18	88		88	109		109
Other	22		22	39		39	22		22
Proprietary receipts from the public									
Intrabudgetary transactions	(*)		(*)	(*)		(*)	-129		-129
Offsetting governmental receipts									
Total—Department of State	341		341	871		871	1,329		1,329
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,857		1,857	3,477		3,477	3,530		3,530
Other	16		16	28		28	32		32
Other programs	21		21	46		46	36		36
Total—Federal Highway Administration	1,894		1,894	3,550		3,550	3,598		3,598
National Highway Traffic Safety Administration	28		28	48		48	44		44
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(*)		(*)	56		56	344		344
Other	20	1	18	42	2	39	32	2	30
Total—Federal Railroad Administration	20	1	19	97	2	95	376	2	374
Federal Transit Administration:									
Formula grants	172		172	341		341	240		240
Discretionary grants	176		176	347		347	336		336
Other	4		4	39		39	84		84
Total—Federal Transit Administration	352		352	727		727	661		661
Federal Aviation Administration:									
Operations	341		341	742		742	281		281
Airport and airway trust fund:									
Grants-in-aid for airports	125		125	283		283	355		355
Facilities and equipment	186		186	339		339	428		428
Research, engineering and development	18		18	34		34	37		37
Operations	(*)		(*)	(*)		(*)	504		504
Total—Airport and airway trust fund	329		329	656		656	1,325		1,325
Other	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Total—Federal Aviation Administration	671	(*)	671	1,398	(*)	1,398	1,606	(*)	1,606
Coast Guard:									
Operating expenses	210		210	377		377	367		367
Acquisition, construction, and improvements	25		25	76		76	72		72
Retired pay	43		43	86		86	81		81
Other	11	(*)	11	-3	1	-4	32	1	31
Total—Coast Guard	290	(*)	289	535	1	534	552	1	552
Maritime Administration	53	28	25	85	34	51	90	39	50
Other	30	(*)	30	50	(*)	49	71	(*)	71
Proprietary receipts from the public		1	-1		1	-1		(*)	(*)
Intrabudgetary transactions				(*)		(*)			
Offsetting governmental receipts		5	-5		13	-13		11	-11
Total—Department of Transportation	3,336	36	3,300	6,489	52	6,437	6,998	54	6,944

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-144	10	-154	-401	12	-412	-426	3	-429
Other	22	.....	22	92	.....	92	28	.....	28
Financial Management Service:									
Salaries and expenses	23	.....	23	41	.....	41	37	.....	37
Payment to the Resolution Funding Corporation .....	.....	.....	.....	587	.....	587	587	.....	587
Claims, judgements, and relief acts	32	.....	32	51	.....	51	135	.....	135
Net interest paid to loan guarantee financing accounts .....	(* *)	.....	(* *)	50	.....	50	83	.....	83
Other	5	.....	5	16	.....	16	5	.....	5
Total—Financial Management Service	60	.....	60	745	.....	745	847	.....	847
Federal Financing Bank	-106	.....	-106	-219	.....	-219	-223	.....	-223
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	2	.....	2	29	.....	29	66	.....	66
Internal revenue collections for Puerto Rico	19	.....	19	38	.....	38	37	.....	37
United States Customs Service	147	.....	147	275	.....	275	302	.....	302
Bureau of Engraving and Printing	8	.....	8	5	.....	5	4	.....	4
United States Mint	19	127	-108	28	127	-99	-42	.....	-42
Bureau of the Public Debt	17	.....	17	29	.....	29	58	.....	58
Internal Revenue Service:									
Processing, assistance, and management	75	.....	75	190	.....	190	276	.....	276
Tax law enforcement	273	.....	273	570	.....	570	634	.....	634
Information systems	61	.....	61	189	.....	189	236	.....	236
Payment where earned income credit exceeds liability for tax	73	.....	73	146	.....	146	40	.....	40
Health insurance supplement to earned income credit .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	267	.....	267	420	.....	420	226	.....	226
Other .....	(* *)	.....	(* *)	-1	.....	-1	(* *)	.....	(* *)
Total—Internal Revenue Service	749	.....	749	1,514	.....	1,514	1,412	.....	1,412
United States Secret Service	38	.....	38	80	.....	80	95	.....	95
Comptroller of the Currency	28	2	26	57	3	54	58	7	51
Office of Thrift Supervision	30	(* *)	31	42	3	39	22	2	20
Interest on the public debt:									
Public issues (accrual basis)	19,757	.....	19,757	40,269	.....	40,269	36,961	.....	36,961
Special issues (cash basis)	6,248	.....	6,248	7,368	.....	7,368	7,683	.....	7,683
Total—Interest on the public debt	26,006	.....	26,006	47,637	.....	47,637	44,644	.....	44,644
Other	6	.....	6	13	.....	13	7	.....	7
Proprietary receipts from the public .....	.....	280	-280	.....	708	-708	.....	450	-450
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-1,387	.....	-1,387	-2,328	.....	-2,328	-1,898	.....	-1,898
Offsetting governmental receipts .....	.....	143	-143	.....	230	-230	.....	161	-161
Total—Department of the Treasury	25,514	562	24,952	47,637	1,083	46,553	44,993	623	44,370

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,322	.....	1,322	2,450	.....	2,450	2,484	.....	2,484
Other	55	18	37	102	33	69	109	44	65
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	129	53	76	227	103	125	195	89	106
Loan guaranty revolving fund	72	31	41	156	60	95	206	61	145
Other	8	4	5	31	8	23	53	9	44
Compensation and pensions	1,488	.....	1,488	1,589	.....	1,589	1,562	.....	1,562
Readjustment benefits	116	.....	116	190	.....	190	188	.....	188
Post-Vietnam era veterans education account	4	.....	4	6	.....	6	8	.....	8
Insurance funds:									
National service life	80	.....	80	175	.....	175	182	.....	182
United States government life	1	.....	1	2	.....	2	3	.....	3
Veterans special life	8	3	6	18	6	12	18	5	12
Other	-3	.....	-3	-2	.....	-2	3	.....	3
Total—Veterans Benefits Administration	1,904	91	1,813	2,392	176	2,216	2,419	164	2,254
Construction	72	.....	72	123	(* *)	123	101	(* *)	101
Departmental administration	91	.....	91	178	.....	178	268	.....	268
Proprietary receipts from the public:									
National service life .....	.....	17	-17	.....	36	-36	.....	48	-48
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	57	-57	.....	118	-118	.....	111	-111
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-2	.....	-2
Total—Department of Veterans Affairs	3,444	182	3,262	5,244	363	4,881	5,378	367	5,011
Environmental Protection Agency:									
Program and research operations .....	(* *)	.....	(* *)	38	.....	38	128	.....	128
Abatement, control, and compliance	141	.....	141	270	.....	270	251	.....	251
Water infrastructure financing	227	.....	227	435	.....	435	307	.....	307
Hazardous substance superfund	132	.....	132	209	.....	209	180	.....	180
Other	55	(* *)	55	100	(* *)	99	332	(* *)	332
Proprietary receipts from the public .....	.....	16	-16	.....	28	-28	.....	35	-35
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency	555	17	538	1,052	29	1,022	949	37	912
General Services Administration:									
Real property activities	371	.....	371	674	.....	674	-62	.....	-62
Personal property activities	-25	.....	-25	-38	.....	-38	-86	.....	-86
Other	43	.....	43	98	.....	98	137	.....	137
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	1	-1
Total—General Services Administration	389	(* *)	389	734	6	728	-10	1	-11
National Aeronautics and Space Administration:									
Human space flight	387	.....	387	846	.....	846	50	.....	50
Science, aeronautics and technology	444	.....	444	761	.....	761	136	.....	136
Mission support	170	.....	170	326	.....	326	191	.....	191
Research and development	77	.....	77	148	.....	148	851	.....	851
Space flight, control and data communications	19	.....	19	113	.....	113	649	.....	649
Construction of facilities	21	.....	21	48	.....	48	39	.....	39
Research and program management .....	(* *)	.....	(* *)	2	.....	2	70	.....	70
Other	1	.....	1	2	.....	2	2	.....	2
Total—National Aeronautics and Space Administration	1,119	.....	1,119	2,247	.....	2,247	1,987	.....	1,987
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	377	.....	377	435	.....	435	574	.....	574
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,243	.....	3,243	6,522	.....	6,522	6,228	.....	6,228
Employees life insurance fund	132	347	-215	265	537	-272	229	542	-313
Employees and retired employees health benefits fund	1,281	1,269	13	2,634	2,310	324	2,519	2,498	22
Other	3	.....	3	-10	.....	-10	22	.....	22
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-5	.....	-5	-5	.....	-5
Total—Office of Personnel Management	5,034	1,616	3,418	9,841	2,847	6,994	9,567	3,039	6,528

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	155	39	116	173	66	107	77	41	36
Disaster loan fund	113	27	86	133	59	75	129	42	87
Other	1	1	-1	1	3	-1	4	3	1
Other	37	(* *)	37	74	(* *)	74	86	(* *)	86
Total—Small Business Administration	306	67	238	381	127	254	297	86	210
Social Security Administration:									
Payments to Social Security trust funds	12	.....	12	967	.....	967	637	.....	637
Special benefits for disabled coal miners	57	.....	57	114	.....	114	123	.....	123
Supplemental security income program	2,229	.....	2,229	2,346	.....	2,346	2,357	.....	2,357
Office of the Inspector General .....	(* *)	.....	(* *)	1	.....	1	.....	.....	.....
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	24,368	.....	24,368	48,729	.....	48,729	46,713	.....	46,713
Administrative expenses	45	.....	45	228	.....	228	68	.....	68
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	24,413	.....	24,413	48,957	.....	48,957	46,781	.....	46,781
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,391	.....	3,391	6,826	.....	6,826	6,375	.....	6,375
Administrative expenses	85	.....	85	166	.....	166	158	.....	158
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,475	.....	3,475	6,992	.....	6,992	6,533	.....	6,533
Proprietary receipts from the public:									
On-budget .....	.....	54	-54	.....	54	-54	.....	35	-35
Off-budget .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions:									
On-budget .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Off-budget ¹	-12	.....	-12	-967	.....	-967	-637	.....	-637
Total—Social Security Administration	30,175	54	30,121	58,410	54	58,356	55,793	35	55,758
Other independent agencies:									
Board for International Broadcasting .....	(* *)	.....	(* *)	(* *)	.....	(* *)	28	.....	28
Corporation for National and Community Service	39	.....	39	51	.....	51	59	.....	59
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	286	.....	286
District of Columbia:									
Federal payment	81	.....	81	379	.....	379	714	.....	714
Other .....	.....	12	-12	5	.....	12	7	.....	12
Equal Employment Opportunity Commission	17	(* *)	17	31	(* *)	31	39	(* *)	39
Export-Import Bank of the United States	9	-68	77	56	.....	13	431	-38	468
Federal Communications Commission	11	5	6	138	6	131	18	6	12
Federal Deposit Insurance Corporation:									
Bank insurance fund	93	162	-69	182	861	-679	416	752	-336
Savings association insurance fund	1	15	-14	3	57	-54	14	29	-15
FSLIC resolution fund	257	171	87	727	233	494	578	236	342
Affordable housing and bank enterprise .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	352	348	4	913	1,151	-238	1,009	1,017	-8
Federal Emergency Management Agency:									
Public enterprise funds	84	23	61	106	58	48	99	63	37
Disaster relief	209	.....	209	369	.....	369	465	.....	465
Emergency management planning and assistance	20	.....	20	41	.....	41	38	.....	38
Other	10	.....	10	22	.....	22	26	.....	26
Federal Trade Commission	7	.....	7	14	.....	14	15	.....	15
Interstate Commerce Commission	3	.....	3	4	.....	4	9	.....	9
Legal Services Corporation	1	.....	1	27	.....	27	56	.....	56
National Archives and Records Administration	12	(* *)	12	17	(* *)	17	34	(* *)	34
National Credit Union Administration:									
Credit union share insurance fund	85	1	84	97	35	62	-1	3	-4
Central liquidity facility .....	.....	.....	.....	.....	.....	.....	5	5	(* *)
Other	6	(* *)	6	3	1	2	3	1	3

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10		10	24		24	30		30
National Endowment for the Humanities	11		11	24		24	27		27
National Labor Relations Board	11		11	23		23	29		29
National Science Foundation	259		259	468		468	394		394
Nuclear Regulatory Commission	37	8	28	79	16	63	85	145	-60
Panama Canal Commission	44	54	-11	96	109	-13	90	94	-5
Postal Service:									
Public enterprise funds (off-budget)	3,986	24,604	-618	8,302	9,294	-992	7,850	8,643	-793
Payment to the Postal Service fund				55		55	61		61
Railroad Retirement Board:									
Federal windfall subsidy	20		20	40		40	43		43
Federal payments to the railroad retirement accounts	(*)		(*)	41		41	46		46
Rail industry pension fund:									
Benefit payments	232		232	469		469	473		473
Advances from FOASDI fund	-92		-92	-184		-184	-181		-181
OASDI certifications	92		92	184		184	181		181
Administrative expenses	5		5	10		10	10		10
Interest on refunds of taxes				(*)		(*)	16		16
Other	1		1	1		1	1		1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds									
Other				-41		-41	-46		-46
Supplemental annuity pension fund:									
Benefit payments	7		7	15		15	15		15
Interest on refund of taxes				(*)		(*)	1		1
Railroad Social Security equivalent benefit account:									
Benefit payments	407		407	814		814	798		798
Interest on refund of taxes				(*)		(*)	(*)		(*)
Other	(*)		(*)	(*)		(*)	1		1
Total—Railroad Retirement Board	673		673	1,349		1,349	1,358		1,358
Resolution Trust Corporation	250	1,090	-840	562	2,348	-1,785	925	2,898	-1,973
Securities and Exchange Commission	4		4	7		7	24		24
Smithsonian Institution	32		32	55		55	49		49
Tennessee Valley Authority	832	646	186	1,746	1,438	309	1,817	1,313	504
United States Information Agency	104		104	211		211	178		178
Other	158	108	50	328	202	126	398	336	62
Total—Other independent agencies	7,358	6,833	524	15,879	14,713	1,166	16,654	14,496	2,157
Undistributed offsetting receipts:									
Other interest		(*)	(*)		(*)	(*)		(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	(*)		(*)				(*)		(*)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-914		-914	-1,838		-1,838	-2,026		-2,026
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-155		-155	-360		-360	-316		-316
Postal Service employer contributions	-49		-49	-49		-49	-89		-89
Payments for military service credits									
Department of State:									
Foreign Service retirement and disability fund	-9		-9	-17		-17	-17		-17
Office of Personnel Management:									
Civil service retirement and disability fund	-763		-763	-1,555		-1,555	-1,481		-1,481
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-403		-403	-807		-807	-788		-788
Payments for military service credits									
Federal disability insurance trust fund:									
Federal employer contributions	-72		-72	-144		-144	-141		-141
Payments for military service credits									
Independent agencies:									
Court of veterans appeals retirement fund				(*)		(*)			
Total—Employer share, employee retirement	-2,365		-2,365	-4,769		-4,769	-4,858		-4,858

Table 5. Outlays of the U.S. Government, November 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-6		-6	-6		-6	-4		-4
Department of Defense—Civil:									
Corps of Engineers	-1		-1	-1		-1	-1		-1
Military retirement fund	-5,235		-5,235	-5,368		-5,368	-5,391		-5,391
Education benefits fund	-13		-13	-13		-13	-15		-15
Soldiers' and airmen's home permanent fund	(*)		(*)	-1		-1	-2		-2
Other	(*)		(*)	(*)		(*)	(*)		(*)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-55		-55	-123		-123	-13		-13
Federal supplementary medical insurance trust fund	-15		-15	-33		-33	-76		-76
Department of Labor:									
Unemployment trust fund	-12		-12	-33		-33	-77		-77
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-1		-1	-1		-1
Department of Transportation:									
Highway trust fund	-20		-20	-26		-26	-72		-72
Airport and airway trust fund	-2		-2	-3		-3	-31		-31
Oil spill liability trust fund	-2		-2	-2		-2	-2		-2
Department of Veterans Affairs:									
National service life insurance fund	-3		-3	-6		-6	-4		-4
United States government life Insurance Fund	(*)		(*)	(*)		(*)	(*)		(*)
Environmental Protection Agency	(*)		(*)	(*)		(*)	(*)		(*)
National Aeronautics and Space Administration	(*)		(*)	(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund	-14		-14	-17		-17	-61		-61
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund	-86		-86	-131		-131	-418		-418
Federal disability insurance trust fund	-6		-6	-15		-15	-27		-27
Independent agencies:									
Railroad Retirement Board	-246		-246	-392		-392	-100		-100
Other	-4		-4	-6		-6	-2		-2
Other	-16		-16	27		27	-41		-41
Total—Interest received by trust funds	-5,736		-5,736	-6,150		-6,150	-6,338		-6,338
Rents and royalties on the outer continental shelf lands		200	-200		561	-561		313	-313
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-8,101	200	-8,301	-10,920	561	-11,480	-11,196	313	-11,510
Total outlays	143,746	15,288	128,458	280,703	33,893	246,809	275,375	30,094	245,281
Total on-budget	112,450	10,684	101,767	218,517	24,599	193,918	216,221	21,451	194,770
Total off-budget	31,295	4,604	26,691	62,186	9,294	52,892	59,154	8,644	50,510
Total surplus (+) or deficit			-38,450			-61,209			-68,584
Total on-budget			-38,116			-58,067			-67,303
Total off-budget			-334			-3,142			-1,281

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	7,203	7,765
Receipts from off-budget federal entities		
Intrabudgetary transactions	32,648	31,544
Governmental receipts	388	411
Total receipts offset against outlays	<u>40,240</u>	<u>39,720</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through November 10th and estimates for \$1,450 million through November 30th.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 1995 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	4,068	15,347	85,770	4,958,983	4,970,262	4,974,330
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	4,068	15,347	85,770	4,973,983	4,985,262	4,989,330
Plus premium on public debt securities	-8	-15	-15	1,236	1,228	1,220
Less discount on public debt securities	582	-105	917	81,231	80,545	81,126
Total public debt securities net of Premium and discount	3,478	15,437	84,838	4,893,989	4,905,947	4,909,425
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	970	1,180	-1,780	26,962	27,171	28,142
Total federal securities	4,449	16,617	83,058	4,920,950	4,933,118	4,937,567
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-33,730	-34,906	10,148	1,320,800	1,319,624	1,285,894
Less discount on federal securities held as investments of government accounts	161	170	75	3,188	3,197	3,358
Net federal securities held as investments of government accounts	-33,891	-35,076	10,073	1,317,612	1,316,427	1,282,537
Total borrowing from the public	38,339	51,693	72,985	3,603,338	3,616,691	3,655,031
Accrued interest payable to the public	-15,298	-14,430	-9,037	50,611	51,479	36,181
Allocations of special drawing rights	-41	-99	-52	7,380	7,323	7,281
Deposit funds	17,788	16,734	139	8,186	7,132	24,920
Miscellaneous liability accounts (includes checks Outstanding etc.)	-1,423	-6,984	-4,764	4,813	-748	-2,171
Total liability accounts	39,365	46,913	59,271	3,674,329	3,681,877	3,721,242
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-1,314	-2,917	-1,501	8,620	7,018	5,703
Tax and loan note accounts	6,226	-8,927	-7,385	29,329	14,176	20,402
Balance	4,912	-11,844	-8,886	37,949	21,194	26,105
Special drawing rights:						
Total holdings	85	-1	46	11,035	10,949	11,034
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-10,168	-10,168	-10,168
Balance	85	-1	46	867	781	866
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-223	-535	-282	8,196	7,884	7,661
Letter of credit issued to IMF	-46	89	60	-26,315	-26,180	-26,226
Dollar deposits with the IMF	3	(* *)	1	-105	-108	-105
Receivable/Payable (-) for interim maintenance of value adjustments	140	337	193	1,145	1,342	1,482
Balance	-126	-108	-28	14,682	14,700	14,574
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	-3,548	-369	2,297	30,525	33,704	30,156
Total cash and monetary assets	1,323	-12,322	-6,571	84,023	70,378	71,702
Net activity, guaranteed loan financing	30	223	-226	-12,714	-12,521	-12,491
Net activity, direct loan financing	480	1,782	1,012	19,732	21,034	21,513
Miscellaneous asset accounts	-918	-3,978	-3,405	-1,721	-4,781	-5,699
Total asset accounts	915	-14,295	-9,191	89,320	74,110	75,025
Excess of liabilities (+) or assets (-)	+38,450	+61,209	+68,462	+3,585,008	+3,607,767	+3,646,217
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	(* *)	.....	123	.....	(* *)	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+38,450	+61,209	+68,584	+3,585,008	+3,607,767	+3,646,217

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 1995 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,607,767	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		39	-268
Excess of liabilities beginning of period (current basis)	3,607,767	3,585,008	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	38,450	61,209	68,584
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	38,450	61,209	68,584
Total-on-budget (Table 2)	38,116	58,067	67,303
Total-off-budget (Table 2)	334	3,142	1,281
Transactions not applied to current year's surplus or deficit:			
Seigniorage	(* *)		-123
Total-transactions not applied to current year's Surplus or deficit	(* *)		-123
Excess of liabilities close of period	3,646,217	3,646,217	3,490,340

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 1995 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				158	158	158
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	5	7	5	87	88	93
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	182	183	185
Department of Defense:						
Homeowners assistance mortgages	(* *)	(* *)				(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				295	295	295
Tennessee Valley Authority	964	1,171	-1,787	24,960	25,166	26,131
Total, agency securities	970	1,180	-1,780	26,962	27,171	28,142

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1995 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation				52	52	52
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-7,250	-6,881	-12,093	6,987	7,356	106
Agricultural credit insurance fund	1	602	-1,748	1,605	2,206	2,207
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund			689	8,666	8,666	8,666
Rural Telephone Bank	8	8	115	664	664	672
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund		951	975	5,353	6,304	6,304
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			5	30	30	30
Foreign Agricultural Service			-7	563	563	563
Department of Education:						
Federal direct student loan program		4,415	1,274	5,067	9,482	9,482
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			15	184	184	184
College housing loans				360	360	360
Department of Energy:						
Bonneville power administration fund				2,563	2,563	2,563
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the edery and handicapped			-770	7,714	7,714	7,714
Public and Indian housing:						
Low-rent public housing				20	20	20
Department of the Interior:						
Bureau of Reclamation Loans		9		17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			-1	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund				32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds			(*)	(*)	(*)	(*)
Amtrak corridor improvement loans			(*)	3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund				15	15	15
Department of the Treasury:						
Federal Financing Bank revolving fund	-928	-2,604	-3,695	69,297	67,622	66,693
Department of Veterans Affairs:						
Guaranty and indemnity fund				302	302	302
Loan guaranty revolving fund				1,272	1,272	1,272
Direct loan revolving fund				1	1	1
Native american veteran housing fund				7	7	7
Vocational rehabilitation revolving fund		-2		2	1	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1995 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program		10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund				342	342	342
Disaster loan fund				7,999	7,999	7,999
Independent agencies:						
District of Columbia		-51		147	96	96
Export-Import Bank of the United States	59	59	-27	2,665	2,665	2,723
Federal Emergency Management Agency:						
National insurance development fund	42	42		268	268	310
Disaster assistance loan fund				222	222	222
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	503	503	477	2,828	2,827	3,331
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-7,565	-2,427	-13,706	134,892	140,031	132,466
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-16	-22	-24	3,493	3,487	3,471
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund				1,470	1,470	1,470
Rural Utilities Service:						
Rural electrification and telephone revolving fund	97	-134	48	21,875	21,644	21,741
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	-50	-685	-410	21,700	21,065	21,015
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-192	-192	-192
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-9	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	-62	-62	-58	1,689	1,689	1,627
Community Development Grants	(* *)	-4	-5	89	85	85
Department of Interior:						
Territorial and international affairs				21	21	21
Department of Transportation:						
Federal Railroad Administration	(* *)	(* *)	(* *)	14	14	14
General Services Administration:						
Federal buildings fund	-8	-2	51	1,893	1,899	1,891
Small Business Administration:						
Business loan fund	-3	-9	-16	361	355	352
Independent agencies:						
Export-Import Bank of the United States				2,506	2,506	2,506
Pennsylvania Avenue Development Corporation	8	18	19	374	384	391
Postal Service			-900	7,265	7,265	7,265
Resolution Trust Corporation	-893	-1,703	-2,190	13,209	12,399	11,506
Tennessee Valley Authority			-200	3,200	3,200	3,200
Total borrowing from the Federal Financing Bank	-928	-2,604	-3,695	84,298	82,623	81,694

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1995 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture			2			
Department of Commerce	(*)	2	1	20	21	22
Department of Defense—Military:						
Defense cooperation account		(*)	-4	1	1	1
Department of Energy	234	266	291	4,951	4,983	5,217
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	782	172	-78	6,678	6,068	6,850
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities				15	15	15
Guarantees of mortgage-backed securities:						
Public debt securities	42	100	68	4,210	4,268	4,310
Agency securities				1	1	1
Other		7	19	209	216	216
Department of the Interior	15	-9	473	3,431	3,407	3,422
Department of Labor	-390	-454	-43	5,796	5,732	5,341
Department of Transportation	4	7	15	481	484	488
Department of the Treasury	81	719	1,246	2,559	3,197	3,278
Department of Veterans Affairs:						
Canteen service revolving fund		-1		38	37	37
Veterans reopened insurance fund	-2	-5	-5	526	523	521
Servicemen's group life insurance fund			-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	103	196	-49	135	228	331
Federal Deposit Insurance Corporation:						
Bank insurance fund	69	695	336	21,017	21,643	21,713
Savings association insurance fund	14	55	16	3,600	3,640	3,654
FSLIC resolution fund	87	-329	-342	528	112	199
National Credit Union Administration	-92	-67	1	3,325	3,350	3,258
Postal Service	2,961	1,712	10	1,249	(*)	2,961
Tennessee Valley Authority	904	904	-2,701	1,242	1,242	2,146
Other	-2	5	(*)	1,422	1,430	1,427
Other	59	96	429	2,978	3,015	3,075
Total public debt securities	4,869	4,072	-352	64,399	63,602	68,471
Total agency securities				16	16	16
Total Federal funds	4,869	4,072	-352	64,415	63,618	68,487
Trust funds:						
Legislative Branch:						
Library of Congress	1	2	12	13	14	15
United States Tax Court	(*)	(*)	(*)	5	5	5
Other	(*)	(*)	(*)	31	32	32
The Judiciary:						
Judicial retirement funds	7	6	30	287	285	293
Department of Agriculture	-1	1	4	310	312	311
Department of Commerce		(*)		(*)	(*)	(*)
Department of Defense—Military:						
Voluntary separation incentive fund		-45	18	685	641	641
Other	-17	-17	(*)	88	88	71
Department of Defense—Civil:						
Military retirement fund	3,978	11,684	14,666	112,963	120,668	124,646
Other	47	84	1	1,495	1,531	1,579

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1995 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-941	-3,311	-21	129,864	127,495	126,554
Federal supplementary medical insurance trust fund	-668	16	-1,702	13,513	14,197	13,529
Other	2	-5	16	992	985	987
Department of the Interior	8	29	38	315	336	344
Department of Justice	-1	40	.....	.....	41	40
Department of Labor:						
Unemployment trust fund	1,250	1,014	1,248	47,141	46,906	48,155
Other	-16	-23	-20	77	69	54
Department of State:						
Foreign Service retirement and disability fund	-27	-52	80	7,801	7,775	7,748
Other .....	.....	-6	-50	29	24	24
Department of Transportation:						
Highway trust fund	72	-905	-951	18,531	17,555	17,626
Airport and airway trust fund	212	491	-376	11,145	11,424	11,636
Other	11	(* *)	38	1,880	1,869	1,880
Department of the Treasury	-53	-81	-52	235	207	154
Department of Veterans Affairs:						
General post fund, national homes .....	.....	.....	.....	36	36	36
National service life insurance	-59	-133	-129	11,954	11,880	11,821
United States government life Insurance Fund	-1	-2	-3	106	105	104
Veterans special life insurance fund	-6	-13	-12	1,546	1,539	1,534
Environmental Protection Agency	(* *)	102	224	7,243	7,346	7,345
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund	-41,849	-43,995	-3,970	366,126	363,980	322,131
Employees life insurance fund	213	270	316	15,839	15,896	16,109
Employees and retired employees health benefits fund	-13	-318	-7	7,890	7,585	7,571
Social Security Administration:						
Federal old-age and survivors insurance trust fund	-1,668	-4,947	-14,470	447,947	444,667	442,999
Federal disability insurance trust fund	576	732	15,587	35,225	35,381	35,957
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	-1	-2	(* *)	54	54	53
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	350	410	-93	14,440	14,501	14,851
Other	-6	-4	80	544	546	540
Total public debt securities	-38,598	-38,978	10,500	1,256,385	1,256,005	1,217,407
Total trust funds	-38,598	-38,978	10,500	1,256,385	1,256,005	1,217,407
Grand total	-33,730	-34,906	10,148	1,320,800	1,319,624	1,285,894

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524											91,364	81,073
Corporation income taxes	2,180	1,694											3,874	4,553
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919											65,468	65,049
Unemployment insurance	1,214	2,940											4,154	4,322
Other retirement contributions	342	340											681	702
Excise taxes	4,453	5,154											9,607	9,790
Estate and gift taxes	1,160	1,349											2,508	2,422
Customs duties	1,786	1,593											3,379	3,674
Miscellaneous receipts	2,070	2,496											4,566	5,111
Total—Receipts this year	95,593	90,008											185,601	.....
(On-budget)	72,200	63,651											135,851	.....
(Off-budget)	23,393	26,357											49,750	.....
<i>Total—Receipts prior year</i>	<i>89,024</i>	<i>87,673</i>											<i>.....</i>	<i>176,696</i>
<i>(On budget)</i>	<i>65,384</i>	<i>62,083</i>											<i>.....</i>	<i>127,467</i>
<i>(Off budget)</i>	<i>23,639</i>	<i>25,590</i>											<i>.....</i>	<i>49,229</i>
Outlays														
Legislative Branch	175	173											348	570
The Judiciary	197	196											393	353
Executive Office of the President	14	14											28	35
Funds Appropriated to the President:														
International Security Assistance	120	764											884	3,566
International Development Assistance	801	256											1,057	1,094
Other	-199	183											-16	71
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104											2,924	4,744
Other	4,990	4,436											9,426	9,689
Department of Commerce	353	280											634	605
Department of Defense:														
Military:														
Military personnel	3,033	5,927											8,959	9,414
Operation and maintenance	5,957	6,775											12,732	13,949
Procurement	3,616	3,268											6,884	9,009
Research, development, test, and evaluation	2,645	2,689											5,334	5,398
Military construction	535	611											1,146	961
Family housing	307	287											594	489
Revolving and management funds	796	1,192											1,989	-164
Other	381	-487											-107	59
Total Military	17,270	20,262											37,532	39,115
Civil	2,660	2,707											5,367	5,294
Department of Education	2,056	2,336											4,392	4,271
Department of Energy	1,495	1,383											2,878	3,013
Department of Health and Human Services:														
Public Health Service	1,902	1,696											3,598	3,191
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071											15,322	14,167
Federal hospital ins. trust fund	9,082	9,869											18,951	16,776
Federal supp. med. ins. trust fund	5,367	5,913											11,280	10,089
Other	3,934	3,792											7,726	6,147
Administration for children and families	2,426	2,972											5,399	5,247
Other	-5,545	-5,485											-11,030	-8,997
Department of Housing and Urban Development	1,087	2,350											3,438	5,329
Department of the Interior	641	478											1,119	1,464
Department of Justice	809	985											1,793	1,726
Department of Labor:														
Unemployment trust fund	1,786	1,864											3,650	3,504
Other	730	957											1,687	533
Department of State	531	341											871	1,329
Department of Transportation:														
Highway trust fund	1,632	1,873											3,504	3,562

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427											2,933	3,382
Department of the Treasury:														
Interest on the public debt	21,631	26,006											47,637	44,644
Other	-30	-1,053											-1,084	-274
Department of Veterans Affairs:														
Compensation and pensions	101	1,488											1,589	1,562
National service life	75	63											139	134
United States government life	1	1											2	3
Other	1,442	1,710											3,152	3,312
Environmental Protection Agency	484	538											1,022	912
General Services Administration	339	389											728	-11
National Aeronautics and Space Administration	1,128	1,119											2,247	1,987
Office of Personnel Management	3,576	3,418											6,994	6,528
Small Business Administration	16	238											254	210
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413											48,957	46,781
Federal disability ins. trust fund (off-budget)	3,516	3,475											6,992	6,533
Other	174	2,233											2,407	2,444
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-609	-69											-679	-336
Savings association insurance fund	-40	-14											-54	-15
FSLIC resolution fund	407	87											494	342
Affordable housing and bank enterprise	(* *)												(* *)	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-374	-618											-992	-793
Payment to the Postal Service fund	55												55	61
Resolution Trust Corporation	-946	-840											-1,785	-1,973
Tennessee Valley Authority	123	186											309	504
Other independent agencies	2,026	1,792											3,818	4,367
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365											-4,769	-4,858
Interest received by trust funds	-415	-5,736											-6,150	-6,338
Rents and royalties on outer continental shelf lands	-361	-200											-561	-313
Other	(* *)	(* *)											(* *)	(* *)
Totals this year:														
Total outlays	118,352	128,458											246,809	.....
(On-budget)	92,151	101,767											193,918	.....
(Off-budget)	26,201	26,691											52,892	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450											-61,209	.....
(On-budget)	-19,951	-38,116											-58,067	.....
(Off-budget)	-2,807	-334											-3,142	.....
Total borrowing from the public	13,353	38,339											51,693	72,985
Total-outlays prior year	120,365	124,915											.....	245,281
(On-budget)	95,307	99,464											.....	194,770
(Off-budget)	25,059	25,452											.....	50,510
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242											.....	-68,584
(On-budget)	-29,922	-37,381											.....	-67,303
(Off-budget)	-1,420	+138											.....	-1,281

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 1995

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	450	329	121	918	656	262	11,145	11,424	11,636
Black lung disability	52	47	5	104	90	14	.....	.....	.....
Federal disability insurance	4,075	3,475	600	7,736	6,992	745	35,225	35,381	35,957
Federal employees life and health .....	.....	-202	202	.....	52	-52	23,729	23,481	23,681
Federal employees retirement	1,133	3,283	-2,150	2,280	6,600	-4,320	374,219	372,045	330,177
Federal hospital insurance	8,633	9,869	-1,236	15,799	18,951	-3,153	129,864	127,495	126,554
Federal old-age and survivors insurance	22,861	24,413	-1,552	44,078	48,957	-4,879	447,947	444,667	442,999
Federal supplementary medical insurance	5,498	5,913	-416	11,090	11,280	-190	13,513	14,197	13,529
Highways	1,757	2,065	-308	3,510	3,879	-369	18,531	17,555	17,626
Military advances	1,090	1,194	-104	2,623	2,423	200	.....	.....	.....
Railroad retirement	512	653	-141	1,044	1,309	-265	14,440	14,501	14,851
Military retirement	6,149	2,378	3,771	17,905	4,733	13,172	112,963	120,668	124,646
Unemployment	3,001	1,864	1,137	4,243	3,650	593	47,141	46,906	48,155
Veterans life insurance	20	86	-67	42	189	-147	13,606	13,524	13,458
All other trust	354	369	-16	623	667	-44	14,060	14,161	14,136
Total trust fund receipts and outlays and investments held from Table 6-D	55,585	55,737	-152	111,995	110,427	1,567	1,256,385	1,256,005	1,217,407
Less: Interfund transactions	12,003	12,003	.....	30,460	30,460	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	43,582	43,734	-152	81,535	79,967	1,567			
Total Federal fund receipts and outlays	49,350	87,648	-38,298	110,424	173,200	-62,776			
Less: Interfund transactions	22	22	.....	42	42	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	49,328	87,626	-38,298	110,382	173,158	-62,776			
Less: Offsetting proprietary receipts	2,902	2,902	.....	6,316	6,316	.....		
Net budget receipts & outlays	90,008	128,458	-38,450	185,601	246,809	-61,209			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 1995 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	39,524	91,364	81,073
Corporation income taxes	1,694	3,874	4,553
Social insurance taxes and contributions:			
Employment taxes and contributions	34,919	65,468	65,049
Unemployment insurance	2,940	4,154	4,322
Other retirement contributions	340	681	702
Excise taxes	5,154	9,607	9,790
Estate and gift taxes	1,349	2,508	2,422
Customs	1,593	3,379	3,674
Miscellaneous	2,496	4,566	5,111
Total	90,008	185,601	176,696
NET OUTLAYS			
National defense	21,234	39,588	41,237
International affairs	1,616	2,690	6,516
General science, space, and technology	1,474	2,901	2,789
Energy	489	837	691
Natural resources and environment	2,245	5,080	5,448
Agriculture	2,291	3,400	4,832
Commerce and housing credit	-1,465	-3,125	-1,717
Transportation	3,284	6,412	6,940
Community and Regional Development	1,087	2,030	2,043
Education, training, employment and social services	4,185	7,741	7,733
Health	10,189	19,846	18,156
Medicare	14,058	26,728	23,786
Income security	18,134	32,656	31,426
Social Security	27,889	55,950	53,314
Veterans benefits and services	3,280	4,874	5,014
Administration of justice	1,258	2,481	2,516
General government	717	2,430	2,816
Interest	19,058	39,623	36,911
Undistributed offsetting receipts	-2,565	-5,330	-5,171
Total	128,458	246,809	245,281

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

Listed below are the scheduled release dates for the 1996 Statements.
The release time will be 2:00 p.m. EST.

<u>Accounting Month</u>	<u>Release Date</u>
January 1996	2-22-96
February 1996	3-21-96
March 1996	4-19-96
April 1996	5-21-96
May 1996	6-21-96
June 1996	7-22-96
July 1996	8-21-96
August 1996	9-23-96
September 1996	(¹)
October 1996	11-22-96
November 1996	12-20-96
December 1996	1-23-97

¹Release date subject to completion of year-end reporting requirements.

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202)482-1986.



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

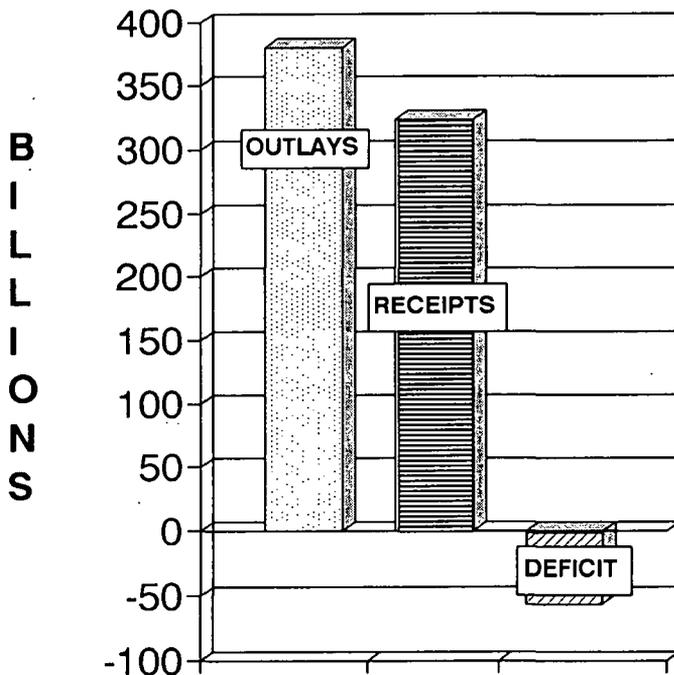
For Fiscal Year 1996 Through **December 31, 1995**, and Other Periods

Highlight

Military active duty pay, veterans benefits, and supplemental security income payments for January 1, 1996, were accelerated to December 29, 1995.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 1995



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,219	135,972	-7,247
Year-to-Date	1,350,576	1,514,428	163,852
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
Year-to-Date	323,872	379,794	55,922

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1995 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget, and off-budget results:					
Total receipts	138,271	323,872	1,414,641	307,507	1,473,929
On-budget receipts	110,322	246,173	1,046,796	231,327	1,088,626
Off-budget receipts	27,949	77,698	367,845	76,179	385,303
Reduction in corporate subsidies			1,000		2,000
Total outlays	132,984	379,794	1,578,481	380,894	1,654,983
On-budget outlays	121,753	315,671	1,273,064	319,086	1,337,953
Off-budget outlays	11,231	64,123	305,417	61,808	317,030
Total surplus (+) or deficit (-)	+5,286	-55,922	-162,840	-73,387	-179,054
On-budget surplus (+) or deficit (-)	-11,431	-69,497	-225,268	-87,759	-247,327
Off-budget surplus (+) or deficit (-)	+16,717	+13,575	+62,428	+14,372	+68,273
Total on-budget and off-budget financing	-5,286	55,922	162,840	73,387	179,054
Means of financing:					
Borrowing from the public	-18,358	33,335	195,312	59,669	213,415
Reduction of operating cash, increase (-)	5,611	17,454	-10,000	9,362	
By other means	7,461	5,133	-22,472	4,356	-34,361

¹These figures are based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995

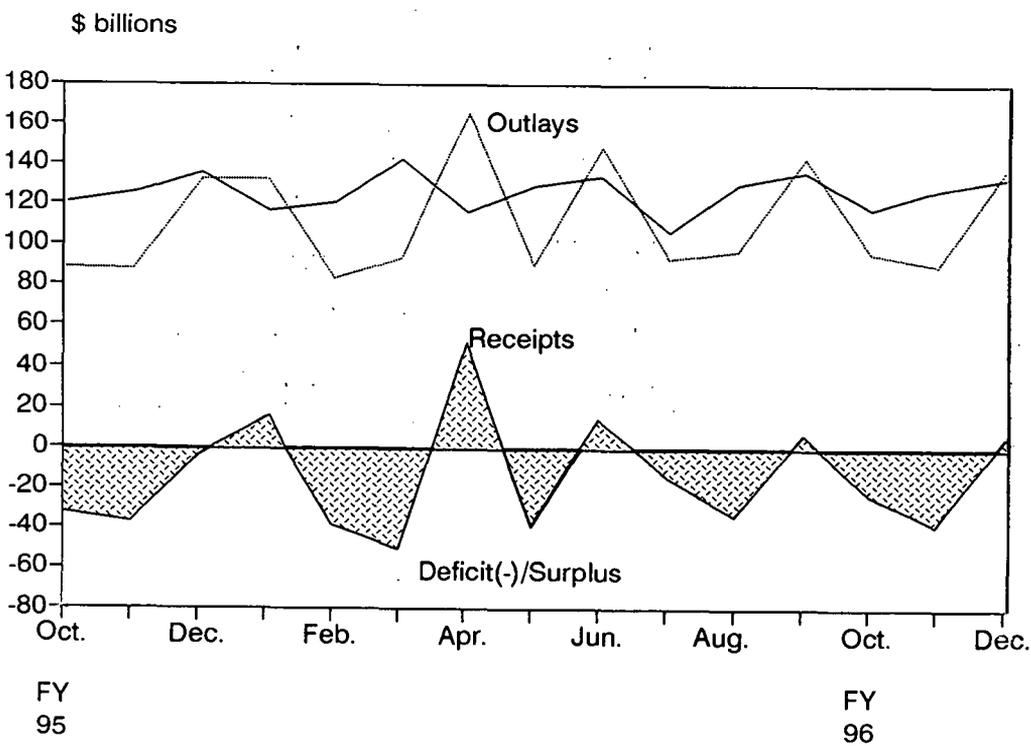


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

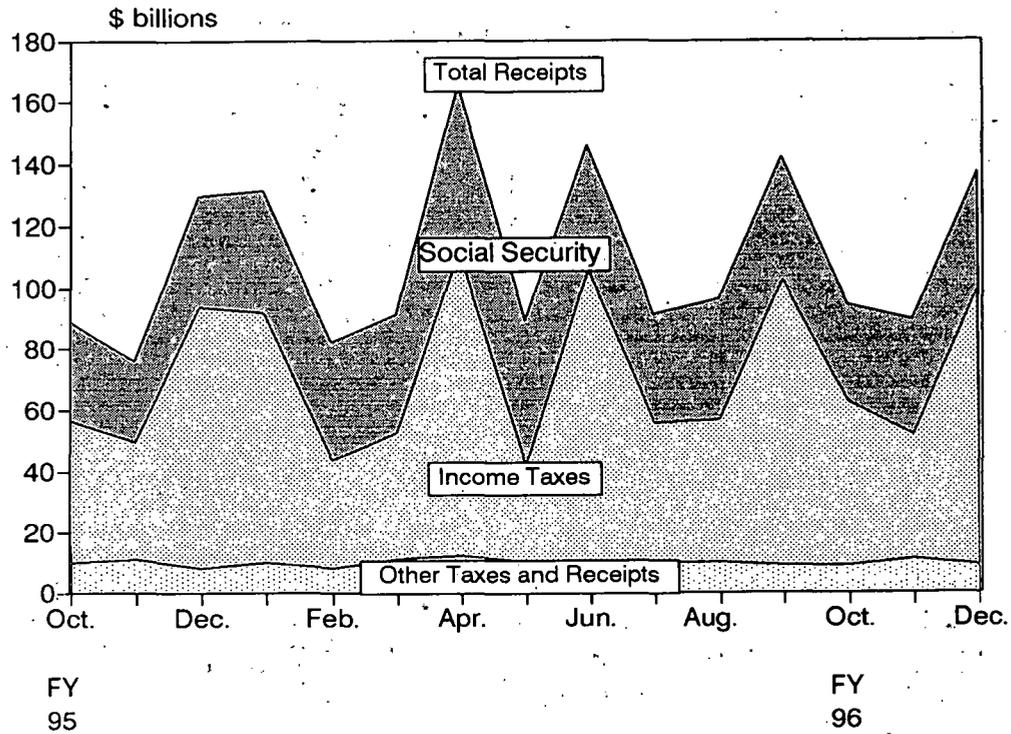


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

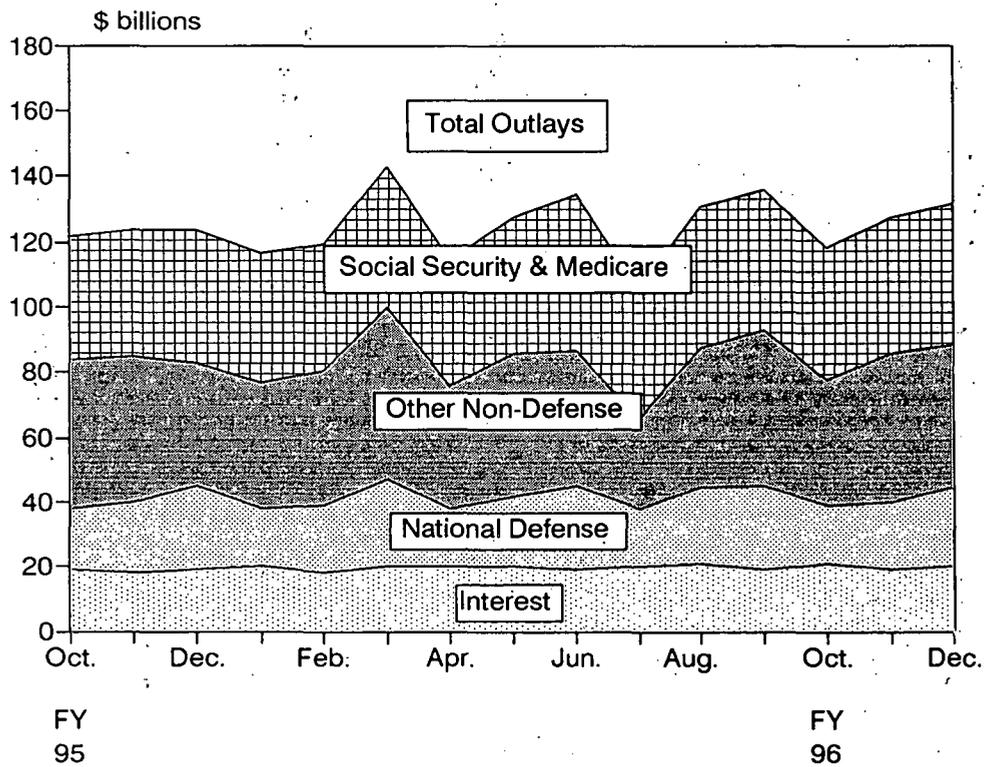


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1995 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	53,179	144,542	134,809	619,975
Corporation income taxes	38,021	41,895	36,468	164,193
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	27,949	77,698	76,179	367,845
Employment taxes and contributions (on-budget)	9,175	24,893	24,578	105,894
Unemployment insurance	223	4,377	4,552	28,390
Other retirement contributions	416	1,097	1,122	4,451
Excise taxes	4,870	14,477	14,497	57,456
Estate and gift taxes	1,383	3,891	3,513	16,225
Customs duties	1,439	4,817	5,421	20,999
Miscellaneous receipts	1,618	6,183	6,366	29,213
Total Receipts	138,271	323,872	307,507	1,414,641
(On-budget)	110,322	246,173	231,327	1,046,796
(Off-budget)	27,949	77,698	76,179	367,845
Reduction in corporate subsidies .....	.....	.....	.....	1,000
Budget Outlays				
Legislative Branch	158	506	903	2,952
The Judiciary	226	619	656	3,339
Executive Office of the President	14	42	61	188
Funds Appropriated to the President	194	2,118	5,463	10,681
Department of Agriculture	4,240	16,590	19,938	56,348
Department of Commerce	250	884	909	4,051
Department of Defense—Military	23,988	61,520	64,966	249,543
Department of Defense—Civil	2,593	7,960	7,848	31,934
Department of Education	1,891	6,283	8,159	30,324
Department of Energy	1,498	4,376	4,756	15,580
Department of Health and Human Services	25,767	77,013	72,648	324,928
Department of Housing and Urban Development	2,701	6,138	7,723	21,388
Department of the Interior	500	1,619	2,021	7,264
Department of Justice	837	2,630	2,475	13,760
Department of Labor	2,431	7,768	6,507	33,809
Department of State	439	1,311	1,993	5,539
Department of Transportation	3,121	9,558	9,999	37,457
Department of the Treasury:				
Interest on the Public Debt	60,676	108,313	101,964	349,259
Other	1,146	62	1,062	21,812
Department of Veterans Affairs	4,416	9,297	9,265	37,707
Environmental Protection Agency	435	1,458	1,450	6,507
General Services Administration	477	1,205	451	494
National Aeronautics and Space Administration	973	3,220	3,190	13,681
Office of Personnel Management	3,576	10,570	9,988	42,992
Small Business Administration	76	331	274	310
Social Security Administration	32,777	91,133	86,996	380,481
Other independent agencies:				
Resolution Trust Corporation	-638	-2,423	-3,974	-1,214
Other	1,368	4,320	5,599	14,118
Allowances .....	.....	.....	.....	-550
Undistributed offsetting receipts:				
Interest	-40,465	-46,616	-44,555	-95,851
Other	-2,683	-8,013	-7,842	-40,348
Total outlays	132,984	379,794	380,894	1,578,481
(On-budget)	121,753	315,671	319,086	1,273,064
(Off-budget)	11,231	64,123	61,808	305,417
Surplus (+) or deficit (-)	+5,286	-55,922	-73,387	-162,840
(On-budget)	-11,431	-69,497	-87,759	-225,268
(Off-budget)	+16,717	+13,575	+14,372	+62,428

¹These figures are based on the *Mid-Session Review of the FY, 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 1995 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	50,597			137,460			129,042		
Presidential Election Campaign Fund	(*)			1			2		
Other	3,227			11,118			9,410		
Total—Individual income taxes	53,824	646	53,179	148,580	4,037	144,542	138,454	3,645	134,809
Corporation income taxes	38,954	932	38,021	46,823	4,928	41,895	40,811	4,343	36,468
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,500		23,500	66,434	643	65,791	50,962		50,962
Self-Employment Contributions Act taxes	212		212	178		178	-110		-110
Deposits by States	-1		-1	-1		-1	2		2
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	23,711		23,711	66,611	643	65,968	50,854		50,854
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,200		4,200	11,802	119	11,682	24,841		24,841
Self-Employment Contributions Act taxes	38		38	48		48	484		484
Receipts from railroad retirement account									
Deposits by States							(*)		(*)
Other									
Total—FDI trust fund	4,238		4,238	11,850	119	11,730	25,325		25,325
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,837		8,837	23,914	-13	23,927	23,564		23,564
Self-Employment Contributions Act taxes	83		83	100		100	90		90
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Total—FHI trust fund	8,920		8,920	24,015	-13	24,028	23,654		23,654
Railroad retirement accounts:									
Rail industry pension fund	152	36	116	456	37	420	467	7	460
Railroad Social Security equivalent benefit	138		138	446		446	464		464
Total—Employment taxes and contributions	37,160	36	37,123	103,377	786	102,591	100,764	7	100,758
Unemployment insurance:									
State taxes deposited in Treasury	185		185	3,597		3,597	3,790		3,790
Federal Unemployment Tax Act taxes	43	5	38	781	8	774	768	11	757
Railroad unemployment taxes	(*)		(*)	6		6	6		6
Railroad debt repayment									
Total—Unemployment insurance	228	5	223	4,384	8	4,377	4,564	11	4,552
Other retirement contributions:									
Federal employees retirement — employee contributions	411		411	1,079		1,079	1,098		1,098
Contributions for non-federal employees	5		5	19		19	24		24
Total—Other retirement contributions	416		416	1,097		1,097	1,122		1,122
Total—Social insurance taxes and contributions	37,803	41	37,762	108,859	794	108,065	106,451	18	106,432
Excise taxes:									
Miscellaneous excise taxes ¹	2,613	-58	2,672	8,015	240	7,775	7,281	316	6,965
Airport and airway trust fund	447	6	441	1,363	6	1,357	1,376	6	1,371
Highway trust fund	1,802	96	1,706	5,287	97	5,190	5,993	1	5,992
Black lung disability trust fund	52		52	155		155	169		169
Total—Excise taxes	4,914	44	4,870	14,820	343	14,477	14,820	323	14,497
Estate and gift taxes	1,411	29	1,383	3,992	101	3,891	3,616	103	3,513
Customs duties	1,532	94	1,439	5,124	306	4,817	5,761	340	5,421
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,388		1,388	5,261		5,261	5,377		5,377
All other	230	(*)	230	925	3	922	995	6	989
Total — Miscellaneous receipts	1,618	(*)	1,618	6,186	3	6,183	6,372	6	6,366
Total — Receipts	140,056	1,785	138,271	334,384	10,512	323,872	316,285	8,779	307,507
Total — On-budget	112,108	1,785	110,322	255,923	9,750	246,173	240,106	8,779	231,327
Total — Off-budget	27,949		27,949	78,461	763	77,698	76,179		76,179

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(*) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	39	(*)	39	103	(*)	103	105	1	104
House of Representatives	66	(*)	66	176	(*)	176	192	1	192
Joint items	6	.....	6	20	.....	20	19	.....	19
Congressional Budget Office	2	.....	2	5	.....	5	5	.....	5
Architect of the Capitol	13	(*)	12	40	2	38	54	2	52
Library of Congress	21	.....	21	78	.....	78	372	.....	372
Government Printing Office:									
Revolving fund (net)	-50	.....	-50	-24	.....	-24	35	.....	35
General fund appropriations	6	.....	6	19	.....	19	22	.....	22
General Accounting Office	52	.....	52	78	.....	78	93	.....	93
United States Tax Court	2	.....	2	8	.....	8	8	.....	8
Other Legislative Branch agencies	2	.....	2	7	.....	7	9	.....	9
Proprietary receipts from the public .....	.....	( * )	( * )	.....	2	-2	.....	6	-6
Intrabudgetary transactions	1	.....	1	-1	.....	-1	-4	.....	-4
Total—Legislative Branch	159	1	158	510	4	506	912	9	903
The Judiciary:									
Supreme Court of the United States	3	.....	3	7	.....	7	7	.....	7
Courts of Appeals, District Courts, and other judicial services	218	(*)	217	589	1	588	629	1	628
Other	6	.....	6	24	.....	24	22	.....	22
Total—The Judiciary	227	(*)	226	621	1	619	658	1	656
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	8	.....	8	8	.....	8
Office of Management and Budget	4	.....	4	12	.....	12	14	.....	14
Other	7	.....	7	22	.....	22	39	.....	39
Total—Executive Office of the President	14	.....	14	42	.....	42	61	.....	61
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	30	36	-6	87	86	1	192	91	102
Foreign military financing program	83	.....	83	659	.....	659	2,062	.....	2,062
Economic support fund	171	.....	171	493	.....	493	1,670	.....	1,670
Peacekeeping Operations	2	.....	2	12	.....	12	13	.....	13
Other	2	.....	2	7	.....	7	6	.....	6
Proprietary receipts from the public .....	.....	11	-11	.....	49	-49	.....	16	-16
Total—International Security Assistance	286	47	239	1,259	136	1,123	3,943	106	3,837
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	314	.....	314	246	.....	246
International organizations and programs .....	( * )	.....	( * )	10	.....	10	173	.....	173
Other .....	.....	.....	.....	212	.....	212	201	.....	201
Total—Multilateral Assistance .....	( * )	.....	( * )	535	.....	535	621	.....	621
Agency for International Development:									
Sustainable development assistance program	160	.....	160	424	.....	424	405	.....	405
Assistance for eastern europe and the baltic States	22	.....	22	65	.....	65	80	.....	80
Assistance for the new independent States of the former soviet union	41	.....	41	123	.....	123	173	.....	173
Development fund for Africa	52	.....	52	155	.....	155	188	.....	188
Operating expenses	35	.....	35	110	.....	110	130	.....	130
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	45	.....	45
Other	16	4	12	74	9	65	59	10	49
Proprietary receipts from the public .....	.....	87	-87	.....	185	-185	.....	176	-176
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	326	91	235	951	194	757	1,080	186	895
Overseas Private Investment Corporation	7	20	-14	21	84	-63	11	65	-54
Peace Corps	13	.....	13	46	.....	46	57	.....	57
Other	6	.....	6	22	.....	22	19	.....	19
Total—International Development Assistance	351	111	240	1,575	278	1,297	1,788	251	1,537
International Monetary Programs									
Military Sales Programs:									
Special defense acquisition fund	3	17	-14	20	48	-28	56	70	-13
Foreign military sales trust fund	1,428	.....	1,428	3,851	.....	3,851	3,384	.....	3,384
Kuwait civil reconstruction trust fund .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Proprietary receipts from the public .....	.....	1,706	-1,706	.....	4,329	-4,329	.....	3,350	-3,350
Other	6	.....	6	6	.....	6	5	.....	5
Total—Funds Appropriated to the President	2,074	1,880	194	6,909	4,791	2,118	9,240	3,777	5,463

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	57	.....	57	181	.....	181	179	.....	179
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	31	.....	31	97	.....	97	112	.....	112
Extension Service	25	.....	25	93	.....	93	104	.....	104
Other	1	.....	1	6	.....	6	9	.....	9
Animal and Plant Health Inspection Service	35	.....	35	110	.....	110	125	.....	125
Food Safety and Inspection Service	38	.....	38	124	.....	124	115	.....	115
Agricultural Marketing Service	90	.....	90	292	.....	292	302	.....	302
Farm Service Agency:									
Salaries and expenses	218	.....	218	239	.....	239	239	.....	239
Conservation programs	99	.....	99	1,753	.....	1,753	1,773	.....	1,773
Federal crop insurance corporation fund	255	174	81	694	334	360	215	441	-226
Commodity Credit Corporation:									
Price support and related programs	1,072	707	365	4,716	1,546	3,171	7,572	1,265	6,307
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	2	.....	2
Agricultural credit insurance fund	10	124	-114	30	303	-273	179	401	-222
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Farm Service Agency	1,655	1,006	650	7,434	2,183	5,251	9,980	2,107	7,873
Natural Resources Conservation Service:									
Conservation operations	49	.....	49	141	.....	141	126	.....	126
Watershed and flood prevention operations	19	.....	19	63	.....	63	81	.....	81
Other	9	.....	9	30	.....	30	24	.....	24
Rural Utilities Service:									
Rural electrification and telephone fund	37	243	-207	491	997	-506	266	536	-270
Rural development insurance fund	29	68	-38	177	146	32	184	140	44
Other	96	21	75	200	65	135	100	55	45
Rural housing and Community Development Service:									
Rural housing insurance fund	48	210	-161	481	623	-143	649	674	-26
Other	83	.....	83	252	.....	252	279	.....	279
Foreign Agricultural Service	-13	.....	-13	105	.....	105	304	.....	304
Food and Consumer Service:									
Food stamp program	2,137	.....	2,137	6,374	.....	6,374	6,528	.....	6,528
State child nutrition programs	858	.....	858	2,122	.....	2,122	1,912	.....	1,912
Women, infants and children programs	291	.....	291	945	.....	945	900	.....	900
Other	6	.....	6	82	.....	82	161	.....	161
Total—Food and Consumer Service	3,292	.....	3,292	9,524	.....	9,524	9,500	.....	9,500
Forest Service:									
National forest system	108	.....	108	355	.....	355	329	.....	329
Forest and rangeland protection	23	.....	23	103	.....	103	275	.....	275
Forest service permanent appropriations	89	.....	89	312	.....	312	341	.....	341
Other	68	.....	68	221	.....	221	205	.....	205
Total—Forest Service	288	.....	288	992	.....	992	1,149	.....	1,149
Other	46	4	42	93	9	84	122	9	113
Proprietary receipts from the public .....	.....	78	-78	.....	227	-227	.....	251	-251
Intrabudgetary transactions	-45	.....	-45	-45	.....	-45	(* *)	.....	(* *)
Total—Department of Agriculture	5,870	1,630	4,240	20,840	4,250	16,590	23,710	3,772	19,938
Department of Commerce:									
Economic Development Administration	28	1	27	113	2	111	81	4	77
Bureau of the Census	31	.....	31	77	.....	77	107	.....	107
Promotion of Industry and Commerce	25	.....	25	69	.....	69	92	.....	92
Science and Technology:									
National Oceanic and Atmospheric Administration	125	2	123	464	3	461	518	7	511
National Institute of Standards and Technology	40	.....	40	136	.....	136	96	.....	96
Other	7	2	4	39	7	32	36	8	28
Total—Science and Technology	171	4	167	638	10	628	650	16	635
Other	12	.....	12	31	.....	31	28	(* *)	28
Proprietary receipts from the public .....	.....	10	-10	.....	32	-32	.....	30	-30
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	266	16	250	929	45	884	958	50	909

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,005		3,005	6,180		6,180	6,158		6,158
Department of the Navy	2,664		2,664	6,040		6,040	6,599		6,599
Department of the Air Force	2,339		2,339	4,748		4,748	4,951		4,951
Total—Military personnel	8,009		8,009	16,968		16,968	17,707		17,707
Operation and maintenance:									
Department of the Army	1,583		1,583	4,908		4,908	5,368		5,368
Department of the Navy	2,064		2,064	4,775		4,775	5,503		5,503
Department of the Air Force	2,027		2,027	5,664		5,664	6,217		6,217
Defense agencies	1,590		1,590	4,596		4,596	4,691		4,691
Total—Operation and maintenance	7,265		7,265	19,943		19,943	21,780		21,780
Procurement:									
Department of the Army	638		638	1,668		1,668	1,813		1,813
Department of the Navy	1,728		1,728	4,796		4,796	5,899		5,899
Department of the Air Force	1,229		1,229	3,427		3,427	5,032		5,032
Defense agencies	329		329	899		899	1,089		1,089
Total—Procurement	3,924		3,924	10,791		10,791	13,833		13,833
Research, development, test, and evaluation:									
Department of the Army	422		422	1,234		1,234	1,213		1,213
Department of the Navy	727		727	2,021		2,021	2,029		2,029
Department of the Air Force	1,040		1,040	2,964		2,964	3,435		3,435
Defense agencies	716		716	2,020		2,020	1,969		1,969
Total—Research, development, test and evaluation	2,905		2,905	8,239		8,239	8,646		8,646
Military construction:									
Department of the Army	106		106	269		269	186		186
Department of the Navy	42		42	172		172	157		157
Department of the Air Force	107		107	330		330	352		352
Defense agencies	379		379	1,010		1,010	702		702
Total—Military construction	635		635	1,781		1,781	1,398		1,398
Family housing:									
Department of the Army	98		98	290		290	265		265
Department of the Navy	87		87	325		325	231		231
Department of the Air Force	107		107	255		255	267		267
Defense agencies	11	7	5	35	15	20	41	10	31
Revolving and management funds:									
Department of the Army	11		11	84		84	-17		-17
Department of the Navy	31		31	219		219	49		49
Department of the Air Force									
Defense agencies:									
Defense business operations fund	661		661	2,334		2,334	744		744
Other	(*)	(*)	(*)	-33	2	-34	3	2	1
Trust funds:									
Department of the Army	(*)		(*)	(*)		(*)	(*)		(*)
Department of the Navy	2		2	15	8	7	9	3	6
Department of the Air Force	1	(*)	(*)	2	2	(*)	(*)	(*)	(*)
Defense agencies	-75		-75	-37		-37	52		52
Proprietary receipts from the public:									
Department of the Army		14	-14		186	-186		216	-216
Department of the Navy		20	-20		43	-43		96	-96
Department of the Air Force		26	-26		262	-262		198	-198
Defense agencies		36	-36		-1	1		109	-109
Intrabudgetary transactions:									
Department of the Army	17		17	22		22	102		102
Department of the Navy	58		58	678		678	416		416
Department of the Air Force	-6		-6	128		128	99		99
Defense agencies	354		354	(*)		(*)	-25		-25
Offsetting governmental receipts:									
Department of the Army		2	-2		2	-2			
Defense agencies					(*)	(*)		(*)	(*)
Total—Department of Defense—Military	24,093	105	23,988	62,039	519	61,520	65,599	633	64,966

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	121		121	295		295	306		306
Operation and maintenance, general	131		131	402		402	438		438
Other	80		80	308		308	371		371
Proprietary receipts from the public		11	-11		37	-37		32	-32
Total—Corps of Engineers	331	11	320	1,005	37	967	1,114	32	1,082
Military retirement:									
Payment to military retirement fund				10,699		10,699	11,470		11,470
Military retirement fund	2,257		2,257	6,989		6,989	6,747		6,747
Intrabudgetary transactions				-10,699		-10,699	-11,470		-11,470
Education benefits	11		11	-10		-10	6		6
Other	7	(* *)	7	18	1	17	17	1	16
Proprietary receipts from the public		1	-1		4	-4		4	-4
Total—Department of Defense—Civil	2,606	13	2,593	8,002	42	7,960	7,885	37	7,848
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	476		476	1,699		1,699	1,566		1,566
Impact aid	14		14	73		73	555		555
School improvement programs	82		82	273		273	384		384
Other	14		14	60		60	25		25
Total—Office of Elementary and Secondary Education	586		586	2,104		2,104	2,531		2,531
Office of Bilingual Education and Minority Languages Affairs									
Affairs	6		6	27		27	50		50
Office of Special Education and Rehabilitative Services:									
Special education	237		237	698		698	889		889
Rehabilitation services and disability research	167		167	548		548	471		471
Special institutions for persons with disabilities	10		10	22		22	32		32
Office of Vocational and Adult Education	118		118	395		395	446		446
Office of Postsecondary Education:									
College housing loans		5	-5		22	-22	6	27	-22
Student financial assistance	377		377	1,593		1,593	1,841		1,841
Higher education	38		38	161		161	195		195
Howard University	17		17	38		38	48		48
Federal direct student loan program	10		10	189		189	39		39
Federal family education loans	278		278	340		340	1,440		1,440
Other	(* *)		(* *)	-1		-1	-2		-2
Total—Office of Postsecondary Education	719	5	714	2,321	22	2,299	3,567	27	3,540
Office of Educational Research and Improvement	25		25	82		82	109		109
Departmental management	29		29	110		110	105		105
Proprietary receipts from the public		1	-1		3	-3		13	-13
Total—Department of Education	1,896	5	1,891	6,307	24	6,283	8,199	40	8,159
Department of Energy:									
Atomic energy defense activities									
Atomic energy defense activities	1,344		1,344	3,332		3,332	3,171		3,171
Energy programs:									
General science and research activities	92		92	279		279	508		508
Energy supply, R and D activities	307		307	889		889	843		843
Uranium supply and enrichment activities	9		9	28		28	26		26
Fossil energy research and development	51		51	131		131	113		113
Energy conservation	58		58	159		159	130		130
Strategic petroleum reserve	27		27	57		57	59		59
Clean coal technology									
Nuclear waste disposal fund	21		21	65		65	80		80
Other	53	(* *)	53	197	(* *)	197	277	(* *)	277
Total—Energy programs	619	(* *)	619	1,806	(* *)	1,806	2,038	(* *)	2,037
Power Marketing Administration	92	169	-77	369	397	-28	482	487	-4
Departmental administration	30		30	89		89	115		115
Proprietary receipts from the public		90	-90		440	-440		418	-418
Intrabudgetary transactions	-327		-327	-381		-381	-140		-140
Offsetting governmental receipts		(* *)	(* *)		(* *)	(* *)		5	-5
Total—Department of Energy	1,758	260	1,498	5,214	838	4,376	5,666	911	4,756

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	66	(*)	66	197	1	196	205	1	204
Health Resources and Services Administration	162	.....	162	541	.....	541	603	.....	603
Indian Health Services	152	.....	152	473	.....	473	481	.....	481
Centers for Disease Control and Prevention	126	.....	126	446	.....	446	455	.....	455
National Institutes of Health	751	.....	751	2,663	.....	2,663	2,510	.....	2,510
Substance Abuse and Mental Health Services									
Administration	159	.....	159	549	.....	549	586	.....	586
Agency for Health Care Policy and Research	11	.....	11	32	.....	32	25	.....	25
Assistant secretary for health	51	.....	51	175	.....	175	88	.....	88
Total—Public Health Service	1,478	(*)	1,478	5,077	1	5,076	4,953	1	4,951
Health Care Financing Administration:									
Grants to States for Medicaid	6,702	.....	6,702	22,024	.....	22,024	21,488	.....	21,488
Payments to health care trust funds	3,448	.....	3,448	11,160	.....	11,160	9,152	.....	9,152
Federal hospital insurance trust fund:									
Benefit payments	10,274	.....	10,274	29,016	.....	29,016	26,232	.....	26,232
Administrative expenses	28	.....	28	237	.....	237	301	.....	301
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,302	.....	10,302	29,254	.....	29,254	26,533	.....	26,533
Federal supplementary medical insurance trust fund:									
Benefit payments	6,013	.....	6,013	17,010	.....	17,010	15,530	.....	15,530
Administrative expenses	19	.....	19	302	.....	302	396	.....	396
Total—FSMI trust fund	6,032	.....	6,032	17,312	.....	17,312	15,926	.....	15,926
Other	130	.....	130	144	.....	144	10	.....	10
Total—Health Care Financing Administration	26,614	.....	26,614	79,893	.....	79,893	73,108	.....	73,108
Administration for children and families:									
Family support payments to States	1,235	.....	1,235	4,492	.....	4,492	4,364	.....	4,364
Low income home energy assistance	93	.....	93	215	.....	215	354	.....	354
Refugee and entrant assistance	27	.....	27	75	.....	75	105	.....	105
Payments to States for the job opportunities and basic skills training program	81	.....	81	215	.....	215	222	.....	222
State legalization impact assistance grants	-1	.....	-1	-2	.....	-2	136	.....	136
Payments to States for the child care and development block grant	83	.....	83	262	.....	262	217	.....	217
Social services block grant	212	.....	212	599	.....	599	726	.....	726
Children and families services programs	532	.....	532	1,225	.....	1,225	1,200	.....	1,200
Payments to States for foster care and adoption assistance	339	.....	339	895	.....	895	733	.....	733
Other	6	.....	6	27	.....	27	3	.....	3
Total—Administration for children and families	2,607	.....	2,607	8,006	.....	8,006	8,059	.....	8,059
Administration on aging	38	.....	38	172	.....	172	214	.....	214
Departmental management	20	.....	20	79	.....	79	95	.....	95
Proprietary receipts from the public .....	.....	1,542	-1,542	.....	5,053	-5,053	.....	4,628	-4,628
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-3,448	.....	-3,448	-11,170	.....	-11,170	-9,151	.....	-9,151
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	.....	.....	.....	10	.....	10	-1	.....	-1
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	27,308	1,542	25,767	82,068	5,054	77,013	77,278	4,629	72,648

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	11	5	6	39	23	17	39	27	12
Credit accounts:									
Federal housing administration fund	329	355	-27	2,650	3,592	-942	1,496	1,461	35
Housing for the elderly or handicapped fund	(*)	56	-56	253	125	128	308	168	140
Other	61		61	156		156	140		140
Rent supplement payments	4		4	14		14	31		31
Homeownership assistance	8		8	27		27	31		31
Rental housing assistance	51		51	160		160	172		172
Rental housing development grants							(*)		(*)
Low-rent public housing	64		64	308		308	317		317
Public housing grants	327		327	1,030		1,030	958		958
College housing grants	2		2	5		5	5	(*)	5
Lower income housing assistance	849		849	1,739		1,739	2,473		2,473
Section 8 contract renewals	487		487	989		989	1,159		1,159
Other	26		26	75		75	31		31
Total—Housing programs	2,219	416	1,803	7,445	3,740	3,705	7,160	1,656	5,504
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	3	(*)	3	230	186	44	243	197	46
Payments for operation of low-income housing projects	239		239	676		676	665		665
Community Partnerships Against Crime	18		18	55		55	38		38
Other	7		7	20		20	2		2
Total—Public and Indian Housing programs	266	(*)	266	981	186	795	948	197	751
Government National Mortgage Association:									
Management and liquidating functions fund									
Guarantees of mortgage-backed securities	16	41	-25	49	181	-132	115	181	-66
Total—Government National Mortgage Association	16	41	-25	49	181	-132	115	181	-66
Community Planning and Development:									
Community Development Grants	425		425	1,215		1,215	1,070		1,070
Home investment partnerships program	108		108	298		298	300		300
Other	30	8	22	89	27	61	72	34	38
Total—Community Planning and Development	563	8	555	1,601	27	1,574	1,442	34	1,409
Management and Administration	83		83	229		229	116		116
Other	4		4	11		11	15		15
Proprietary receipts from the public		2-14	14		44	-44		4	-4
Offsetting governmental receipts									
Total—Department of Housing and Urban Development	3,152	451	2,701	10,316	4,178	6,138	9,795	2,072	7,723
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	60		60	169		169	168		168
Other	11		11	48		48	191		191
Minerals Management Service	11		11	122		122	199		199
Office of Surface Mining Reclamation and Enforcement	20		20	114		114	90		90
Total—Land and minerals management	103		103	453		453	648		648
Water and science:									
Bureau of Reclamation:									
Construction program	26		26	64		64	99		99
Operation and maintenance	16		16	55		55	61		61
Other	27	15	12	90	30	60	102	30	72
Central Utah project	(*)		(*)	1		1	23		23
United States Geological Survey	37		37	108		108	108		108
Bureau of Mines	13	2	11	38	6	32	42	6	36
Total—Water and science	119	17	102	357	36	320	435	36	399
Fish and wildlife and parks:									
United States Fish and Wildlife Service	106		106	294		294	273		273
National Biological Survey	5		5	18		18	25		25
National Park Service	87		87	327		327	359		359
Total—Fish and wildlife and parks	198		198	639		639	657		657

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	127	.....	127	292	.....	292	381	.....	381
Indian tribal funds	11	.....	11	75	.....	75	17	.....	17
Other	21	2	19	72	4	68	156	2	153
Total—Bureau of Indian Affairs	158	2	157	440	4	436	554	2	551
Territorial and international affairs	4	.....	4	128	.....	128	272	.....	272
Departmental offices	7	.....	7	31	.....	31	77	.....	77
Proprietary receipts from the public .....	.....	54	-54	.....	337	-337	.....	488	-488
Intrabudgetary transactions	-17	.....	-17	-52	.....	-52	-95	.....	-95
Offsetting governmental receipts .....	.....	.....	.....	.....	(* *)	.....	.....	(* *)	(* *)
Total—Department of the Interior	573	73	500	1,996	377	1,619	2,548	526	2,021
Department of Justice:									
Legal activities	182	.....	182	577	.....	577	538	.....	538
Federal Bureau of Investigation	152	.....	152	513	.....	513	449	.....	449
Drug Enforcement Administration	59	.....	59	185	.....	185	225	.....	225
Immigration and Naturalization Service	131	.....	131	434	.....	434	388	.....	388
Federal Prison System	248	11	237	762	33	729	667	32	635
Office of Justice Programs	76	.....	76	219	.....	219	255	.....	255
Other	33	.....	33	140	.....	140	122	.....	122
Intrabudgetary transactions	-1	.....	-1	-8	.....	-8	-6	.....	-6
Offsetting governmental receipts .....	.....	32	-32	.....	159	-159	.....	131	-131
Total—Department of Justice	880	43	837	2,822	192	2,630	2,638	163	2,475
Department of Labor:									
Employment and Training Administration:									
Training and employment services	308	.....	308	1,011	.....	1,011	1,117	.....	1,117
Community Service Employment for Older Americans	33	.....	33	92	.....	92	96	.....	96
Federal unemployment benefits and allowances	26	.....	26	74	.....	74	65	.....	65
State unemployment insurance and employment service operations	-66	.....	-66	44	.....	44	37	.....	37
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,772	.....	1,772	4,906	.....	4,906	4,614	.....	4,614
State administrative expenses	337	.....	337	800	.....	800	802	.....	802
Federal administrative expenses	1	.....	1	18	.....	18	24	.....	24
Veterans employment and training	16	.....	16	38	.....	38	46	.....	46
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	6	.....	6	16	.....	16	14	.....	14
Other	2	.....	2	5	.....	5	5	.....	5
Total—Unemployment trust fund	2,133	.....	2,133	5,783	.....	5,783	5,506	.....	5,506
Other	7	.....	7	18	.....	18	21	.....	21
Total—Employment and Training Administration	2,440	.....	2,440	7,023	.....	7,023	6,841	.....	6,841
Pension Benefit Guaranty Corporation	89	224	-135	247	1	246	219	129	91
Employment Standards Administration:									
Salaries and expenses	15	.....	15	47	.....	47	58	.....	58
Special benefits	70	.....	70	199	.....	199	-717	.....	-717
Black lung disability trust fund	43	.....	43	133	.....	133	144	.....	144
Other	10	.....	10	40	.....	40	40	.....	40
Occupational Safety and Health Administration	21	.....	21	62	.....	62	70	.....	70
Bureau of Labor Statistics	12	.....	12	50	.....	50	50	.....	50
Other	35	.....	35	109	.....	109	95	.....	95
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-79	.....	-79	-140	.....	-140	-163	.....	-163
Total—Department of Labor	2,655	224	2,431	7,770	1	7,768	6,637	130	6,507

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	139	.....	139	426	.....	426	436	.....	436
Acquisition and maintenance of buildings abroad	42	.....	42	145	.....	145	142	.....	142
Payment to Foreign Service retirement and disability fund	25	.....	25	25	.....	25	129	.....	129
Foreign Service retirement and disability fund	37	.....	37	112	.....	112	110	.....	110
Other	30	.....	30	94	.....	94	76	.....	76
Total—Administration of Foreign Affairs	274	.....	274	803	.....	803	893	.....	893
International organizations and Conferences	100	.....	100	315	.....	315	1,021	.....	1,021
Migration and refugee assistance	81	.....	81	169	.....	169	220	.....	220
Other	19	.....	19	58	.....	58	41	.....	41
Proprietary receipts from the public .....		.....			.....			.....
Intrabudgetary transactions	-34	.....	-34	-34	.....	-34	-182	.....	-182
Offsetting governmental receipts .....		.....			.....			.....
Total—Department of State	439	.....	439	1,311	.....	1,311	1,993	.....	1,993
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,477	.....	1,477	4,953	.....	4,953	4,934	.....	4,934
Other	15	.....	15	43	.....	43	46	.....	46
Other programs	25	.....	25	71	.....	71	52	.....	52
Total—Federal Highway Administration	1,517	.....	1,517	5,067	.....	5,067	5,033	.....	5,033
National Highway Traffic Safety Administration	29	.....	29	76	.....	76	64	.....	64
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	253	.....	253	308	.....	308	344	.....	344
Other	18	(* *)	18	60	3	58	52	3	48
Total—Federal Railroad Administration	271	(* *)	271	368	3	366	396	3	392
Federal Transit Administration:									
Formula grants	104	.....	104	444	.....	444	144	.....	144
Discretionary grants	194	.....	194	541	.....	541	488	.....	488
Other	26	.....	26	65	.....	65	419	.....	419
Total—Federal Transit Administration	324	.....	324	1,050	.....	1,050	1,050	.....	1,050
Federal Aviation Administration:									
Operations	294	.....	294	1,035	.....	1,035	423	.....	423
Airport and airway trust fund:									
Grants-in-aid for airports	145	.....	145	427	.....	427	533	.....	533
Facilities and equipment	190	.....	190	529	.....	529	638	.....	638
Research, engineering and development	17	.....	17	51	.....	51	53	.....	53
Operations .....		.....		(* *)	.....	(* *)	708	.....	708
Total—Airport and airway trust fund	351	.....	351	1,007	.....	1,007	1,932	.....	1,932
Other	(* *)	1	-1	(* *)	1	-1	(* *)	(* *)	(* *)
Total—Federal Aviation Administration	645	1	644	2,043	1	2,042	2,355	(* *)	2,355
Coast Guard:									
Operating expenses	234	.....	234	611	.....	611	625	.....	625
Acquisition, construction, and improvements	15	.....	15	91	.....	91	86	.....	86
Retired pay	47	.....	47	133	.....	133	132	.....	132
Other	19	(* *)	18	15	1	14	64	1	63
Total—Coast Guard	314	(* *)	314	849	1	848	907	1	906
Maritime Administration	44	5	39	128	39	90	153	41	112
Other	-9	1	-10	40	1	39	99	(* *)	99
Proprietary receipts from the public		(* *)	(* *)		1	-1		1	-1
Intrabudgetary transactions .....		.....		(* *)	.....	(* *)		.....
Offsetting governmental receipts		5	-5		19	-19		11	-11
Total—Department of Transportation	3,134	13	3,121	9,623	65	9,558	10,058	59	9,999

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	77	10	67	-324	22	-346	-559	5	-564
Other	18	.....	18	109	.....	109	65	.....	65
Financial Management Service:									
Salaries and expenses	11	.....	11	52	.....	52	54	.....	54
Payment to the Resolution Funding Corporation .....	.....	.....	.....	587	.....	587	587	.....	587
Claims, judgements, and relief acts	54	.....	54	105	.....	105	199	.....	199
Net interest paid to loan guarantee financing accounts	-14	.....	-14	36	.....	36	83	.....	83
Other	12	.....	12	28	.....	28	22	.....	22
Total—Financial Management Service	63	.....	63	808	.....	808	946	.....	946
Federal Financing Bank	556	.....	556	336	.....	336	337	.....	337
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	20	.....	20	49	.....	49	90	.....	90
Internal revenue collections for Puerto Rico	22	.....	22	60	.....	60	56	.....	56
United States Customs Service	137	.....	137	413	.....	413	448	.....	448
Bureau of Engraving and Printing	-3	.....	-3	2	.....	2	-8	.....	-8
United States Mint	49	90	-41	77	217	-140	-48	.....	-48
Bureau of the Public Debt	44	.....	44	73	.....	73	74	.....	74
Internal Revenue Service:									
Processing, assistance, and management	87	.....	87	277	.....	277	395	.....	395
Tax law enforcement	316	.....	316	887	.....	887	952	.....	952
Information systems	121	.....	121	310	.....	310	340	.....	340
Payment where earned income credit exceeds liability for tax	57	.....	57	203	.....	203	51	.....	51
Health insurance supplement to earned income credit .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	155	.....	155	575	.....	575	639	.....	639
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Internal Revenue Service	737	.....	737	2,251	.....	2,251	2,379	.....	2,379
United States Secret Service	42	.....	42	122	.....	122	137	.....	137
Comptroller of the Currency	30	2	27	87	6	82	105	10	95
Office of Thrift Supervision	10	1	9	52	4	48	37	3	34
Interest on the public debt:									
Public issues (accrual basis)	20,563	.....	20,563	60,832	.....	60,832	56,278	.....	56,278
Special issues (cash basis)	40,113	.....	40,113	47,481	.....	47,481	45,685	.....	45,685
Total—Interest on the public debt	60,676	.....	60,676	108,313	.....	108,313	101,964	.....	101,964
Other	7	.....	7	21	.....	21	12	.....	12
Proprietary receipts from the public .....	.....	264	-264	.....	973	-973	.....	693	-693
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-226	.....	-226	-2,554	.....	-2,554	-2,041	.....	-2,041
Offsetting governmental receipts .....	.....	70	-70	.....	299	-299	.....	255	-255
Total—Department of the Treasury	62,259	437	61,822	109,895	1,521	108,375	103,992	966	103,026

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,192		1,192	3,642		3,642	3,802		3,802
Other	52	19	33	154	52	102	172	70	102
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	78	27	51	305	130	176	196	132	64
Loan guaranty revolving fund	59	25	35	215	85	130	129	93	36
Other	(*)	31	-31	31	38	-7	59	40	19
Compensation and pensions	2,911		2,911	4,500		4,500	4,386		4,386
Readjustment benefits	146		146	336		336	332		332
Post-Vietnam era veterans education account	5		5	11		11	18		18
Insurance funds:									
National service life	80		80	255		255	285		285
United States government life	1		1	4		4	5		5
Veterans special life	10	75	-65	28	81	-53	30	80	-49
Other	-3		-3	-5		-5	8		8
Total—Veterans Benefits Administration	3,288	157	3,131	5,680	333	5,347	5,449	344	5,105
Construction	40		40	163	(*)	163	151	(*)	151
Departmental administration	93		93	271		271	352		352
Proprietary receipts from the public:									
National service life		17	-17		53	-53		68	-68
United States government life		(*)	(*)		(*)	(*)		(*)	(*)
Other		52	-52		169	-169		176	-176
Intrabudgetary transactions	-4		-4	-4		-4	-3		-3
Total—Department of Veterans Affairs	4,662	246	4,416	9,906	608	9,297	9,923	658	9,265
Environmental Protection Agency:									
Program and research operations	1		1	39		39	202		202
Abatement, control, and compliance	128		128	398		398	348		348
Water infrastructure financing	182		182	617		617	507		507
Hazardous substance superfund	99		99	309		309	324		324
Other	43	(*)	43	142	(*)	142	369	(*)	369
Proprietary receipts from the public		18	-18		46	-46		49	-49
Intrabudgetary transactions							-250		-250
Offsetting governmental receipts		(*)	(*)		2	-2		2	-2
Total—Environmental Protection Agency	453	18	435	1,505	47	1,458	1,501	51	1,450
General Services Administration:									
Real property activities	460		460	1,134		1,134	394		394
Personal property activities	-24		-24	-61		-61	-110		-110
Other	41		41	139		139	168		168
Proprietary receipts from the public		(*)	(*)		7	-7		2	-2
Total—General Services Administration	477	(*)	477	1,212	7	1,205	453	2	451
National Aeronautics and Space Administration:									
Human space flight	487		487	1,333		1,333	216		216
Science, aeronautics and technology	229		229	991		991	349		349
Mission support	166		166	492		492	332		332
Research and development	59		59	207		207	1,277		1,277
Space flight, control and data communications	11		11	124		124	857		857
Construction of facilities	19		19	67		67	74		74
Research and program management	(*)		(*)	2		2	82		82
Other	1		1	3		3	3		3
Total—National Aeronautics and Space Administration	973		973	3,220		3,220	3,190		3,190
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	291		291	725		725	870		870
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	3,258		3,258	9,780		9,780	9,393		9,393
Employees life insurance fund	276	139	138	541	676	-135	540	676	-136
Employees and retired employees health benefits fund	1,291	1,396	-105	3,925	3,706	218	3,767	3,915	-148
Other	-3		-3	-13		-13	17		17
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-7		-7	-8		-8
Total—Office of Personnel Management	5,111	1,535	3,576	14,952	4,382	10,570	14,579	4,591	9,988

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	76	30	46	248	96	152	125	81	44
Disaster loan fund	25	31	-6	158	90	69	173	66	107
Other	2	1	(* *)	3	4	-1	6	4	2
Other	37	(* *)	37	111	(* *)	110	121	(* *)	121
Total—Small Business Administration	139	63	76	520	190	331	426	152	274
Social Security Administration:									
Payments to Social Security trust funds	12	.....	12	979	.....	979	654	.....	654
Special benefits for disabled coal miners	56	.....	56	170	.....	170	185	.....	185
Supplemental security income program	4,246	.....	4,246	6,592	.....	6,592	6,415	.....	6,415
Office of the Inspector General .....	(* *)	.....	(* *)	2	.....	2	.....	.....	.....
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	24,647	.....	24,647	73,376	.....	73,376	70,354	.....	70,354
Administrative expenses	287	.....	287	516	.....	516	237	.....	237
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	129	.....	129	129	.....	129	.....	.....	.....
Total—FOASI trust fund	25,064	.....	25,064	74,021	.....	74,021	70,591	.....	70,591
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,513	.....	3,513	10,339	.....	10,339	9,651	.....	9,651
Administrative expenses	56	.....	56	222	.....	222	230	.....	230
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	203	.....	203	203	.....	203	.....	.....	.....
Total—FDI trust fund	3,773	.....	3,773	10,764	.....	10,764	9,881	.....	9,881
Proprietary receipts from the public:									
On-budget .....	.....	30	-30	.....	83	-83	.....	77	-77
Off-budget .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intragovernmental transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI:	-332	.....	-332	-332	.....	-332	.....	.....	.....
Off-budget ³	-12	.....	-12	-979	.....	-979	-654	.....	-654
Total—Social Security Administration	32,807	30	32,777	91,216	84	91,133	87,073	77	86,996
Other independent agencies:									
Board for International Broadcasting .....	(* *)	.....	(* *)	(* *)	.....	(* *)	59	.....	59
Corporation for National and Community Service	40	.....	40	91	.....	91	98	.....	98
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	286	.....	286
District of Columbia:									
Federal payment .....	.....	.....	.....	379	.....	379	714	.....	714
Other	-5	.....	-5	-1	12	-13	11	12	-1
Equal Employment Opportunity Commission	13	(* *)	13	44	(* *)	44	57	(* *)	57
Export-Import Bank of the United States	79	280	-201	134	322	-188	575	82	493
Federal Communications Commission	12	1	12	150	7	143	31	15	16
Federal Deposit Insurance Corporation:									
Bank insurance fund	89	69	20	271	930	-659	541	1,373	-832
Savings association insurance fund	1	83	-82	4	140	-136	16	30	-15
FSLIC resolution fund	11	82	-71	738	315	423	695	320	375
Affordable housing and bank enterprise .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Federal Deposit Insurance Corporation	101	234	-133	1,014	1,386	-371	1,253	1,723	-470
Federal Emergency Management Agency:									
Public enterprise funds									
Disaster relief	108	.....	108	477	.....	477	693	.....	693
Emergency management planning and assistance	19	.....	19	60	.....	60	65	.....	65
Other	12	.....	12	34	.....	34	66	1	65
Federal Trade Commission	6	.....	6	21	.....	21	13	.....	13
Interstate Commerce Commission	1	.....	1	5	.....	5	11	.....	11
Legal Services Corporation	1	.....	1	28	.....	28	124	.....	124
National Archives and Records Administration	12	(* *)	12	29	(* *)	29	46	(* *)	46
National Credit Union Administration:									
Credit union share insurance fund	-6	-9	3	90	26	65	-2	4	-6
Central liquidity facility .....	.....	.....	.....	.....	.....	.....	5	5	(* *)
Other	7	1	6	10	1	8	10	1	9

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	1	.....	1	25	.....	25	42	.....	42
National Endowment for the Humanities	8	.....	8	31	.....	31	39	.....	39
National Labor Relations Board	11	.....	11	34	.....	34	41	.....	41
National Science Foundation	208	.....	208	675	.....	675	619	.....	619
Nuclear Regulatory Commission	33	102	-69	112	118	-6	123	148	-24
Panama Canal Commission	57	51	6	153	160	-7	133	148	-15
Postal Service:									
Public enterprise funds (off-budget)	5,481	5,148	333	13,783	14,442	-659	12,662	13,354	-692
Payment to the Postal Service fund	3	.....	3	58	.....	58	61	.....	61
Railroad Retirement Board:									
Federal windfall subsidy	20	.....	20	60	.....	60	65	.....	65
Federal payments to the railroad retirement accounts ...	(* *)	.....	(* *)	41	.....	41	46	.....	46
Rail industry pension fund:									
Benefit payments	232	.....	232	701	.....	701	706	.....	706
Advances from FOASDI fund	-90	.....	-90	-274	.....	-274	-271	.....	-271
OASDI certifications	90	.....	90	275	.....	275	271	.....	271
Administrative expenses	6	.....	6	16	.....	16	18	.....	18
Interest on refunds of taxes	8	.....	8	8	.....	8	16	.....	16
Other .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-41	.....	-41	-46	.....	-46
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	22	.....	22	23	.....	23
Interest on refund of taxes	1	.....	1	(* *)	.....	(* *)	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	408	.....	408	1,222	.....	1,222	1,195	.....	1,195
Interest on refund of taxes	8	.....	8	9	.....	9	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Railroad Retirement Board	692	.....	692	2,041	.....	2,041	2,026	.....	2,026
Resolution Trust Corporation	250	888	-638	813	3,236	-2,423	1,050	5,024	-3,974
Securities and Exchange Commission	-13	.....	-13	-6	.....	-6	32	.....	32
Smithsonian Institution	32	.....	32	87	.....	87	82	.....	82
Tennessee Valley Authority	746	650	96	2,492	2,088	405	2,375	1,752	623
United States Information Agency	81	.....	81	293	.....	293	277	(* *)	277
Other	264	255	9	593	457	135	636	527	109
Total—Other independent agencies	8,348	7,618	731	24,227	22,331	1,896	24,500	22,875	1,625
Allowances .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-912	.....	-912	-2,749	.....	-2,749	-3,044	.....	-3,044
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-155	.....	-155	-515	.....	-515	-475	.....	-475
Postal Service employer contributions	-49	.....	-49	-99	.....	-99	-134	.....	-134
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-25	.....	-25	-25	.....	-25
Office of Personnel Management:									
Civil service retirement and disability fund	-962	.....	-962	-2,516	.....	-2,516	-2,352	.....	-2,352
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-403	.....	-403	-1,210	.....	-1,210	-1,182	.....	-1,182
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions	-72	.....	-72	-216	.....	-216	-212	.....	-212
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-17	.....	-17
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Employer share, employee retirement	-2,562	.....	-2,562	-7,331	.....	-7,331	-7,422	.....	-7,422

Table 5. Outlays of the U.S. Government, December 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(*)		(*)	-6		-6	-4		-4
Department of Defense—Civil:									
Corps of Engineers	-1		-1	-2		-2	-1		-1
Military retirement fund	73		73	-5,295		-5,295	-5,373		-5,373
Education benefits fund	(*)		(*)	-13		-13	-15		-15
Soldiers' and airmen's home permanent fund	(*)		(*)	-1		-1	-3		-3
Other				(*)		(*)	(*)		(*)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-5,051		-5,051	-5,174		-5,174	-5,318		-5,318
Federal supplementary medical insurance trust fund ..	-516		-516	-549		-549	-903		-903
Department of Labor:									
Unemployment trust fund	-1,633		-1,633	-1,666		-1,666	-1,287		-1,287
Department of State:									
Foreign Service retirement and disability fund	-311		-311	-312		-312	-299		-299
Department of Transportation:									
Highway trust fund	-557		-557	-582		-582	-508		-508
Airport and airway trust fund	-383		-383	-385		-385	-371		-371
Oil spill liability trust fund	(*)		(*)	-2		-2	-2		-2
Department of Veterans Affairs:									
National service life insurance fund	-519		-519	-525		-525	-535		-535
United States government life Insurance Fund	-4		-4	-4		-4	-4		-4
Environmental Protection Agency	(*)		(*)	(*)		(*)	(*)		(*)
National Aeronautics and Space Administration	(*)		(*)	(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund	-14,065		-14,065	-14,082		-14,082	-13,801		-13,801
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-16,373		-16,373	-16,505		-16,505	-15,102		-15,102
Federal disability insurance trust fund	-1,078		-1,078	-1,093		-1,093	-823		-823
Independent agencies:									
Railroad Retirement Board	-46		-46	-438		-438	-158		-158
Other	(*)		(*)	-6		-6	-2		-2
Other	-2		-2	25		25	-44		-44
Total—Interest received by trust funds	-40,465		-40,465	-46,616		-46,616	-44,555		-44,555
Rents and royalties on the outer continental shelf lands ..		121	-121		681	-681		420	-420
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-43,027	121	-43,148	-53,947	682	-54,629	-51,977	420	-52,397
Total outlays	149,307	16,323	132,984	430,026	50,232	379,794	427,495	46,601	380,894
Total on-budget	132,928	11,175	121,753	351,460	35,789	315,671	352,333	33,247	319,086
Total off-budget	16,379	5,148	11,231	78,566	14,443	64,123	75,162	13,355	61,808
Total surplus (+) or deficit			+5,286			-55,922			-73,387
Total on-budget			-11,431			-69,497			-87,759
Total off-budget			+16,717			+13,575			+14,372

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	11,175	11,088
Receipts from off-budget federal entities		
Intrabudgetary transactions	79,624	75,759
Governmental receipts	600	554
Total receipts offset against outlays	91,398	87,400

¹Outlays have been adjusted by \$175 million in November 1995 to reflect additional reporting by the Department of the Air Force.

²Includes a prior period adjustment.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI, benefit checks.

⁴The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through December 8th and estimates for \$1,451 million through December 31st.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1995 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-665	14,682	107,400	4,958,983	4,974,330	4,973,665
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-665	14,682	107,400	4,973,983	4,989,330	4,988,665
Plus premium on public debt securities	-8	-23	-23	1,236	1,220	1,213
Less discount on public debt securities	-752	-857	2,126	81,231	81,126	80,375
Total public debt securities net of Premium and discount	79	15,516	105,251	4,893,989	4,909,425	4,909,505
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	104	1,284	-1,777	26,962	28,142	28,245
Total federal securities	183	16,799	103,474	4,920,950	4,937,567	4,937,750
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	18,578	-16,328	43,944	1,320,800	1,285,894	1,304,472
Less discount on federal securities held as investments of government accounts	37	207	140	3,188	3,358	3,395
Net federal securities held as investments of government accounts	18,541	-16,535	43,804	1,317,612	1,282,537	1,301,077
Total borrowing from the public	-18,358	33,335	59,669	3,603,338	3,655,031	3,636,672
Accrued interest payable to the public	15,136	706	5,195	50,611	36,181	51,317
Allocations of special drawing rights	2	-97	-37	7,380	7,281	7,283
Deposit funds	-8,083	8,650	905	8,186	24,920	16,836
Miscellaneous liability accounts (includes checks Outstanding etc.)	2,750	-4,234	-2,731	4,813	-2,171	580
Total liability accounts	-8,554	38,360	63,002	3,674,329	3,721,242	3,712,688
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	276	-2,641	313	8,620	5,703	5,979
Tax and loan note accounts	-5,887	-14,814	-9,675	29,329	20,402	14,515
Balance	-5,611	-17,454	-9,362	37,949	26,105	20,495
Special drawing rights:						
Total holdings	2	2	68	11,035	11,034	11,037
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-10,168	-10,168	-10,168
Balance	2	2	68	867	866	869
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments .....	.....	-535	-200	8,196	7,661	7,661
Letter of credit issued to IMF	76	165	27	-26,315	-26,226	-26,151
Dollar deposits with the IMF .....	.....	(" ")	1	-105	-105	-105
Receivable/Payable (-) for interim maintenance of value adjustments .....	.....	337	136	1,145	1,482	1,482
Balance	76	-33	-36	14,682	14,574	14,650
Loans to International Monetary Fund .....	.....	.....	.....	(" ")	(" ")	(" ")
Other cash and monetary assets	459	90	-458	30,525	30,156	30,615
Total cash and monetary assets	-5,074	-17,396	-9,788	84,023	71,702	66,628
Net activity, guaranteed loan financing	-51	172	-913	-12,714	-12,491	-12,542
Net activity, direct loan financing	706	2,488	1,807	19,732	21,513	22,220
Miscellaneous asset accounts	1,151	-2,827	-1,321	-1,721	-5,699	-4,548
Total asset accounts	-3,267	-17,562	-10,215	89,320	75,025	71,758
Excess of liabilities (+) or assets (-)	-5,286	+55,922	+73,217	+3,585,008	+3,646,217	+3,640,930
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	.....	171	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-5,286	+55,922	+73,387	+3,585,008	+3,646,217	+3,640,930

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(" ") Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1995 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,646,217	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		39	-268
Excess of liabilities beginning of period (current basis)	3,646,217	3,585,008	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-5,286	55,922	73,387
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-5,286	55,922	73,387
Total-on-budget (Table 2)	11,431	69,497	87,759
Total-off-budget (Table 2)	-16,717	-13,575	-14,372
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-171
Total-transactions not applied to current year's Surplus or deficit			-171
Excess of liabilities close of period	3,640,930	3,640,930	3,495,095

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1995 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				158	158	158
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	4	10	4	87	93	97
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	182	185	186
Department of Defense:						
Homeowners assistance mortgages	(*)	(*)			(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				295	295	295
Tennessee Valley Authority	99	1,269	-1,785	24,960	26,131	26,229
Total, agency securities	104	1,284	-1,777	26,962	28,142	28,245

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1995 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation	13	13		52	52	66
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-34	-6,916	-10,227	6,987	106	71
Agricultural credit insurance fund		602	-1,748	1,605	2,207	2,207
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	678	678	689	8,666	8,666	9,344
Rural Telephone Bank	-28	-19	98	664	672	644
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund		951	1,177	5,353	6,304	6,304
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			5	30	30	30
Foreign Agricultural Service			-7	563	563	563
Department of Education:						
Federal direct student loan program	3,192	7,607	4,868	5,067	9,482	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			18	184	184	184
College housing loans	(*)	(*)		360	360	359
Department of Energy:						
Bonneville power administration fund				2,563	2,563	2,563
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the elderly and handicapped			-770	7,714	7,714	7,714
Public and Indian housing:						
Low-rent public housing	-20	-20		20	20	
Department of the Interior:						
Bureau of Reclamation Loans		9		17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			-1	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund				32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds			(*)	(*)	(*)	(*)
Amtrak corridor improvement loans			(*)	3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund	14	14		15	15	28
Department of the Treasury:						
Federal Financing Bank revolving fund	-3,012	-5,616	-5,540	69,297	66,693	63,681
Department of Veterans Affairs:						
Guaranty and indemnity fund				302	302	302
Loan guaranty revolving fund				1,272	1,272	1,272
Direct loan revolving fund				1	1	1
Native american veteran housing fund				7	7	7
Vocational rehabilitation revolving fund		-2		2	1	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1995 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program		10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund				342	342	342
Disaster loan fund				7,999	7,999	7,999
Independent agencies:						
District of Columbia		-51		147	96	96
Export-Import Bank of the United States		59	-27	2,665	2,723	2,723
Federal Emergency Management Agency:						
National insurance development fund	83	125		268	310	393
Disaster assistance loan fund				222	222	222
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	258	761	734	2,828	3,331	3,588
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	1,143	-1,284	-9,645	134,892	132,466	133,609
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-13	-35	-37	3,493	3,471	3,458
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund				1,470	1,470	1,470
Rural Utilities Service:						
Rural electrification and telephone revolving fund	3	-131	76	21,875	21,741	21,744
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund		-685	-410	21,700	21,015	21,015
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-192	-192	-192
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-9	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants	-1	-5	-5	89	85	84
Department of Interior:						
Territorial and international affairs				21	21	21
Department of Transportation:						
Federal Railroad Administration	(* *)	-1	-1	14	14	14
General Services Administration:						
Federal buildings fund	-14	-16	64	1,893	1,891	1,877
Small Business Administration:						
Business loan fund	-3	-13	-34	361	352	349
Independent agencies:						
Export-Import Bank of the United States	-463	-463	-478	2,506	2,506	2,044
Pennsylvania Avenue Development Corporation	6	24	29	374	391	398
Postal Service	-1,500	-1,500	-900	7,265	7,265	5,765
Resolution Trust Corporation	-1,035	-2,738	-3,577	13,209	11,506	10,471
Tennessee Valley Authority			-200	3,200	3,200	3,200
Total borrowing from the Federal Financing Bank	-3,020	-5,624	-5,540	84,298	81,694	78,674

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1995 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	(*)	(*)	(*)	.....	.....	(*)
Department of Commerce	(*)	1	2	20	22	21
Department of Defense—Military:						
Defense cooperation account .....	.....	(*)	-4	1	1	1
Department of Energy	281	547	217	4,951	5,217	5,498
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	198	370	-81	6,678	6,850	7,048
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	.....	15	15	15
Guarantees of mortgage-backed securities:						
Public debt securities	24	124	96	4,210	4,310	4,334
Agency securities .....	.....	.....	.....	1	1	1
Other .....	.....	7	19	209	216	216
Department of the Interior	-268	-277	464	3,431	3,422	3,154
Department of Labor	138	-316	-94	5,796	5,341	5,480
Department of Transportation	5	12	16	481	488	493
Department of the Treasury	-185	534	1,306	2,559	3,278	3,093
Department of Veterans Affairs:						
Canteen service revolving fund	3	2	4	38	37	40
Veterans reopened insurance fund	19	14	15	526	521	540
Servicemen's group life insurance fund	(*)	(*)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	-263	-67	-17	135	331	68
Federal Deposit Insurance Corporation:						
Bank insurance fund	-7	688	824	21,017	21,713	21,705
Savings association insurance fund	83	137	16	3,600	3,654	3,737
FSLIC resolution fund	71	-258	-375	528	199	270
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-67	.....	.....	.....
National Credit Union Administration	-14	-80	-3	3,325	3,258	3,245
Postal Service	-1,981	-269	-73	1,249	2,961	980
Tennessee Valley Authority .....	.....	904	-2,701	1,242	2,146	2,146
Other	70	76	86	1,422	1,427	1,498
Other	-78	18	255	2,978	3,075	2,997
Total public debt securities	-1,904	2,168	-133	64,399	68,471	66,567
Total agency securities .....	.....	.....	.....	16	16	16
Total Federal funds	-1,904	2,168	-133	64,415	68,487	66,583
Trust funds:						
Legislative Branch:						
Library of Congress	(*)	2	9	13	15	14
United States Tax Court .....	.....	(*)	(*)	5	5	5
Other	(*)	(*)	5	31	32	32
The Judiciary:						
Judicial retirement funds	(*)	5	28	287	293	292
Department of Agriculture	1	2	4	310	311	312
Department of Commerce .....	.....	(*)	(*)	(*)	(*)	(*)
Department of Defense—Military:						
Voluntary separation incentive fund	82	37	-6	685	641	723
Other	(*)	-17	(*)	88	71	71
Department of Defense—Civil:						
Military retirement fund	-1,467	10,216	13,405	112,963	124,646	123,179
Other	-4	80	-58	1,495	1,579	1,575

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1995 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	4,889	1,579	4,825	129,864	126,554	131,443
Federal supplementary medical insurance trust fund	-494	-479	-1,711	13,513	13,529	13,035
Other	6	1	16	992	987	993
Department of the Interior	8	38	64	315	344	353
Department of Justice	-40		45		40	
Department of Labor:						
Unemployment trust fund	-117	897	750	47,141	48,155	48,038
Other	-7	-30	-28	77	54	46
Department of State:						
Foreign Service retirement and disability fund	317	265	395	7,801	7,748	8,066
Other	-22	-27	-50	29	24	2
Department of Transportation:						
Highway trust fund	881	-24	482	18,531	17,626	18,507
Airport and airway trust fund	545	1,036	-52	11,145	11,636	12,182
Other	1	1	157	1,880	1,880	1,881
Department of the Treasury	-27	-109	-92	235	154	127
Department of Veterans Affairs:						
General post fund, national homes				36	36	36
National service life insurance	419	286	300	11,954	11,821	12,240
United States government life Insurance Fund	(*)	-3	-3	106	104	103
Veterans special life insurance fund	60	47	48	1,546	1,534	1,593
Environmental Protection Agency	159	261	442	7,243	7,345	7,504
National Aeronautics and Space Administration	(*)	(*)	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund	-1,855	-45,850	7,897	366,126	322,131	320,276
Employees life insurance fund	-137	134	138	15,839	16,109	15,973
Employees and retired employees health benefits fund	118	-200	154	7,890	7,571	7,689
Social Security Administration:						
Federal old-age and survivors insurance trust fund	15,613	10,666	6	447,947	442,999	458,612
Federal disability insurance trust fund	1,690	2,421	16,879	35,225	35,957	37,647
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	1	(*)	(*)	54	53	54
Japan-United States Friendship Commission	(*)	(*)	(*)	16	16	16
Railroad Retirement Board	-131	279	-102	14,440	14,851	14,719
Other	-6	-10	127	544	540	534
Total public debt securities	20,482	-18,496	44,077	1,256,385	1,217,407	1,237,889
Total trust funds	20,482	-18,496	44,077	1,256,385	1,217,407	1,237,889
Grand total	18,578	-16,328	43,944	1,320,800	1,285,894	1,304,472

... No Transactions
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179										144,542	134,809
Corporation income taxes	2,180	1,694	38,021										41,895	36,468
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123										102,591	100,758
Unemployment insurance	1,214	2,940	223										4,377	4,552
Other retirement contributions	342	340	416										1,097	1,122
Excise taxes	4,453	5,154	4,870										14,477	14,497
Estate and gift taxes	1,160	1,349	1,383										3,891	3,513
Customs duties	1,786	1,593	1,439										4,817	5,421
Miscellaneous receipts	2,070	2,496	1,618										6,183	6,366
Total—Receipts this year	95,593	90,008	138,271										323,872	.....
(On-budget)	72,200	63,851	110,322										246,173	.....
(Off-budget)	23,393	26,357	27,949										77,698	.....
<i>Total—Receipts prior year</i>	<i>89,024</i>	<i>87,673</i>	<i>130,810</i>										<i>.....</i>	<i>307,507</i>
<i>(On budget)</i>	<i>65,384</i>	<i>62,083</i>	<i>103,860</i>										<i>.....</i>	<i>231,327</i>
<i>(Off budget)</i>	<i>23,639</i>	<i>25,590</i>	<i>26,950</i>										<i>.....</i>	<i>76,179</i>
Outlays														
Legislative Branch	175	173	158										506	903
The Judiciary	197	196	226										619	656
Executive Office of the President	14	14	14										42	61
Funds Appropriated to the President:														
International Security Assistance	120	764	239										1,123	3,837
International Development Assistance	801	256	240										1,297	1,537
Other	-199	183	-286										-302	89
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352										3,276	6,612
Other	4,990	4,436	3,888										13,315	13,326
Department of Commerce	353	280	250										884	909
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009										16,968	17,707
Operation and maintenance	5,957	6,721	7,265										19,943	21,780
Procurement	3,616	3,250	3,924										10,791	13,833
Research, development, test, and evaluation	2,645	2,689	2,905										8,239	8,646
Military construction	535	611	635										1,781	1,398
Family housing	307	287	296										890	793
Revolving and management funds	796	1,105	702										2,603	778
Other	381	-328	253										306	32
Total Military	17,270	20,262	23,988										61,520	64,966
Civil	2,660	2,707	2,593										7,960	7,848
Department of Education	2,056	2,336	1,891										6,283	8,159
Department of Energy	1,495	1,383	1,498										4,376	4,756
Department of Health and Human Services:														
Public Health Service	1,902	1,696	1,478										5,076	4,951
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702										22,024	21,488
Federal hospital ins. trust fund	9,082	9,869	10,302										29,254	26,533
Federal supp. med. ins. trust fund	5,367	5,913	6,032										17,312	15,926
Other	3,934	3,792	3,577										11,304	9,162
Administration for children and families	2,426	2,972	2,607										8,006	8,059
Other	-5,545	-5,485	-4,931										-15,962	-13,471
Department of Housing and Urban Development	1,087	2,350	2,701										6,138	7,723
Department of the Interior	641	478	500										1,619	2,021
Department of Justice	809	985	837										2,630	2,475
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133										5,783	5,506
Other	730	957	298										1,985	1,002
Department of State	531	341	439										1,311	1,993
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492										4,996	4,980

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630										4,563	5,019
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676										108,313	101,964
Other	-30	-1,053	1,146										62	1,062
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911										4,500	4,386
National service life	75	63	63										202	218
United States government life	1	1	1										4	5
Other	1,442	1,710	1,441										4,592	4,656
Environmental Protection Agency	484	538	435										1,458	1,450
General Services Administration	339	389	477										1,205	451
National Aeronautics and Space Administration	1,128	1,119	973										3,220	3,190
Office of Personnel Management	3,576	3,418	3,576										10,570	9,988
Small Business Administration	16	238	76										331	274
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064										74,021	70,591
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773										10,764	9,881
Other	174	2,233	3,941										6,348	6,523
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-609	-69	20										-659	-832
Savings association insurance fund	-40	-14	-82										-136	-15
FSLIC resolution fund	407	87	-71										423	375
Affordable housing and bank enterprise	(* *)		(* *)										1	1
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333										-659	-692
Payment to the Postal Service fund	55		3										58	61
Resolution Trust Corporation	-946	-840	-638										-2,423	-3,974
Tennessee Valley Authority	123	186	96										405	623
Other independent agencies	2,026	1,792	1,069										4,888	6,077
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562										-7,331	-7,422
Interest received by trust funds	-415	-5,736	-40,465										-46,616	-44,555
Rents and royalties on outer continental shelf lands	-361	-200	-121										-681	-420
Other	(* *)	(* *)											(* *)	(* *)
Totals this year:														
Total outlays	118,352	128,458	132,984										379,794	.....
(On-budget)	92,151	101,767	121,753										315,671	.....
(Off-budget)	26,201	26,691	11,231										64,123	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450	+5,286										-55,922	.....
(On-budget)	-19,951	-38,116	-11,431										-69,497	.....
(Off-budget)	-2,807	-334	+16,717										+13,575	.....
Total borrowing from the public	13,353	38,339	-18,358										33,335	59,669
Total-outlays prior year	120,365	124,915	135,613										.....	380,894
(On-budget)	95,307	99,464	124,316										.....	319,086
(Off-budget)	25,059	25,452	11,297										.....	61,808
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803										.....	-73,387
(On-budget)	-29,922	-37,381	-20,456										.....	-87,759
(Off-budget)	-1,420	+138	+15,653										.....	+14,372

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 1995

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	824	351	473	1,742	1,007	735	11,145	11,636	12,182
Black lung disability	52	43	9	155	133	22	.....	.....	.....
Federal disability insurance	5,388	3,773	1,615	13,124	10,764	2,360	35,225	35,957	37,647
Federal employees life and health .....	.....	32	-32	.....	84	-84	23,729	23,681	23,662
Federal employees retirement	15,797	3,297	12,500	18,077	9,897	8,180	374,219	330,177	328,640
Federal hospital insurance	14,202	10,302	3,900	30,001	29,254	747	129,864	126,554	131,443
Federal old-age and survivors insurance	40,498	25,064	15,435	84,576	74,021	10,556	447,947	442,999	458,612
Federal supplementary medical insurance	5,477	6,032	-555	16,568	17,312	-745	13,513	13,529	13,035
Highways	2,263	1,711	552	5,772	5,590	183	18,531	17,626	18,507
Military advances	1,706	1,428	278	4,329	3,851	478	.....	.....	.....
Railroad retirement	300	672	-371	1,344	1,981	-637	14,440	14,851	14,719
Military retirement	838	2,257	-1,418	18,743	6,989	11,754	112,963	124,646	123,179
Unemployment	1,935	2,133	-198	6,178	5,783	395	47,141	48,155	48,038
Veterans life insurance	540	16	524	583	206	377	13,606	13,458	13,937
All other trust	499	269	230	1,122	936	186	14,060	14,136	14,288
Total trust fund receipts and outlays and investments held from Table 6-D	90,321	57,381	32,940	202,315	167,808	34,507	1,256,385	1,217,407	1,237,889
Less: Interfund transactions	46,657	46,657	.....	77,117	77,117	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	43,664	10,724	32,940	125,198	90,691	34,507			
Total Federal fund receipts and outlays	97,978	125,631	-27,653	208,402	298,831	-90,429			
Less: Interfund transactions	22	22	.....	64	64	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	97,956	125,609	-27,653	208,338	298,767	-90,429			
Less: Offsetting proprietary receipts	3,349	3,349	.....	9,665	9,665	.....		
Net budget receipts & outlays	138,271	132,984	5,286	323,872	379,794	-55,922			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1995 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	53,179	144,542	134,809
Corporation income taxes	38,021	41,895	36,468
Social insurance taxes and contributions:			
Employment taxes and contributions	37,123	102,591	100,758
Unemployment insurance	223	4,377	4,552
Other retirement contributions	416	1,097	1,122
Excise taxes	4,870	14,477	14,497
Estate and gift taxes	1,383	3,891	3,513
Customs	1,439	4,817	5,421
Miscellaneous	1,618	6,183	6,366
Total	138,271	323,872	307,507
NET OUTLAYS			
National defense	25,376	64,964	68,258
International affairs	431	3,121	7,850
General science, space, and technology	1,274	4,174	4,318
Energy	-163	674	1,260
Natural resources and environment	1,711	6,791	7,214
Agriculture	708	4,107	6,770
Commerce and housing credit	-451	-3,576	-3,968
Transportation	3,117	9,529	9,961
Community and Regional Development	912	2,942	3,000
Education, training, employment and social services	3,623	11,364	13,513
Health	8,567	28,413	27,402
Medicare	14,794	41,522	37,844
Income security	19,738	52,394	50,757
Social Security	28,505	84,454	80,472
Veterans benefits and services	4,435	9,309	9,291
Administration of justice	1,233	3,714	3,794
General government	1,924	4,354	4,788
Interest	19,934	59,557	56,212
Undistributed offsetting receipts	-2,683	-8,013	-7,842
Total	132,984	379,794	380,894

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses
- Historical Tables
- Management of the United States Government
- Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 1996 Statement
will be 2:00 pm EST February 22, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202)482-1986.



Monthly Treasury Statement

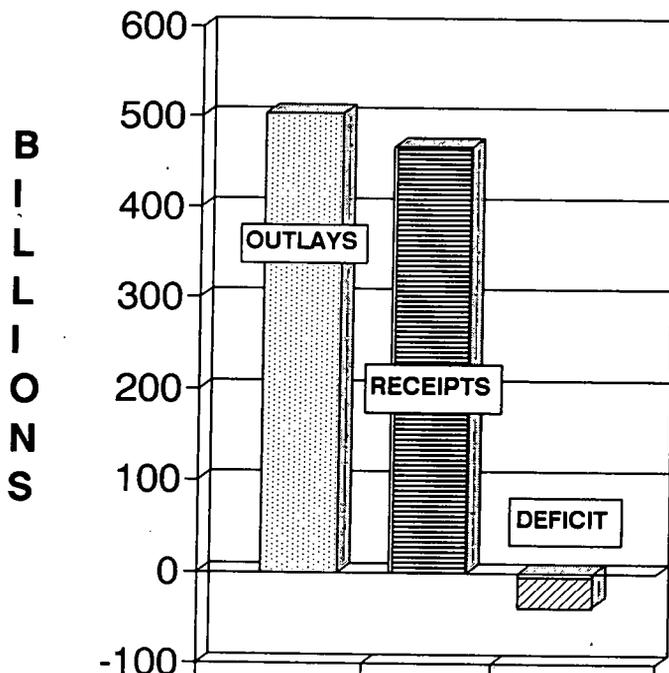
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through **January 31, 1996**, and Other Periods

Highlight

This issue includes the transfer of the remaining assets and liabilities of the Resolution Trust Corporation to the FSLIC Resolution Fund.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,219	135,972	-7,247
Year-to-Date	1,350,576	1,514,428	163,852
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
January	142,922	123,647	-19,274
Year-to-Date	466,793	503,441	36,648

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	142,922	466,793	1,414,641	439,307	1,473,929
On-budget receipts	110,615	356,788	1,046,796	332,363	1,088,626
Off-budget receipts	32,307	110,005	367,845	106,944	385,303
Reduction in corporate subsidies .....	.....	.....	1,000	.....	2,000
Total outlays	123,647	503,441	1,578,481	497,060	1,654,983
On-budget outlays	98,056	413,727	1,273,064	409,969	1,337,953
Off-budget outlays	25,591	89,714	305,417	87,090	317,030
Total surplus (+) or deficit (-)	+19,274	-36,648	-162,840	-57,752	-179,054
On-budget surplus (+) or deficit (-)	+12,558	-56,939	-225,268	-77,607	-247,327
Off-budget surplus (+) or deficit (-)	+6,716	+20,291	+62,428	+19,854	+68,273
Total on-budget and off-budget financing	-19,274	36,648	162,840	57,752	179,054
Means of financing:					
Borrowing from the public	-4,747	28,588	195,312	73,006	213,415
Reduction of operating cash, increase (-)	-16,959	495	-10,000	-13,902	.....
By other means	2,432	7,565	-22,472	-1,352	-34,361

¹These figures are based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995

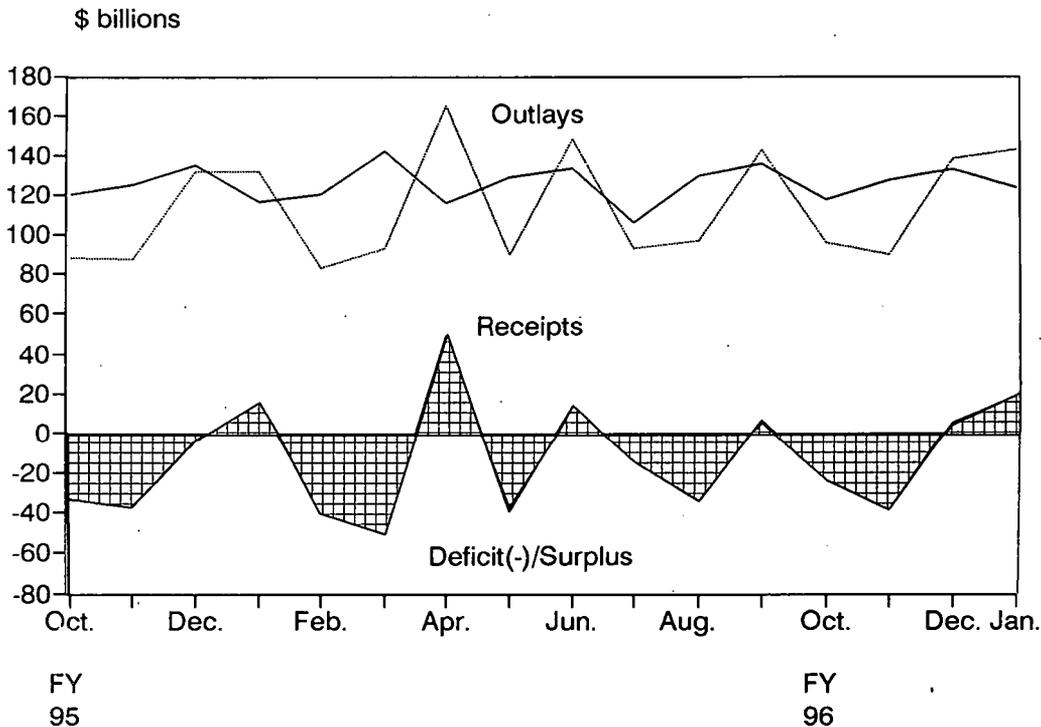


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

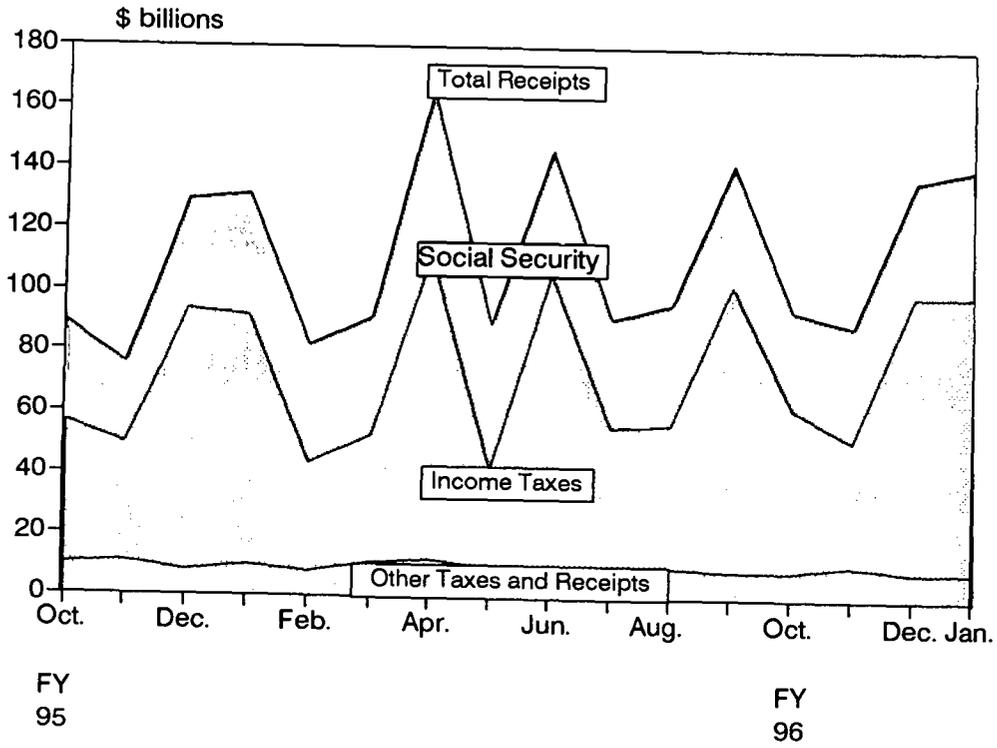


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

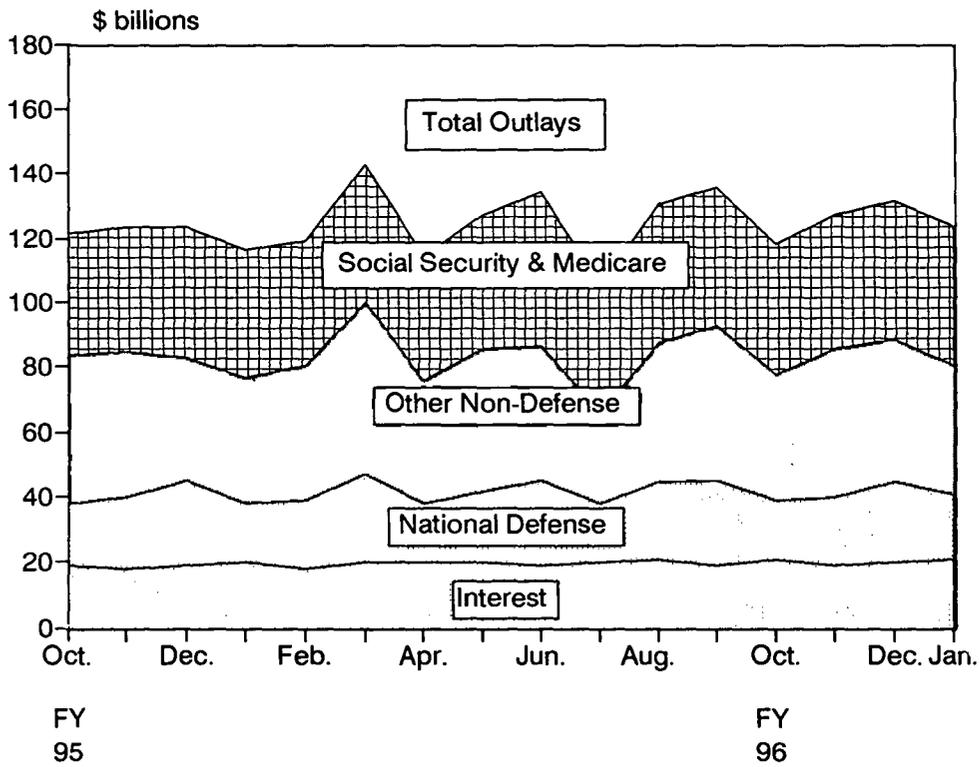


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1996 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	86,192	230,734	213,971	619,975
Corporation income taxes	5,158	47,053	39,726	164,193
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	32,307	110,005	106,944	367,845
Employment taxes and contributions (on-budget)	8,435	33,328	32,804	105,894
Unemployment insurance	1,081	5,457	5,621	28,390
Other retirement contributions	374	1,472	1,505	4,451
Excise taxes	4,241	18,718	19,052	57,456
Estate and gift taxes	1,288	5,179	4,519	16,225
Customs duties	1,482	6,300	6,960	20,999
Miscellaneous receipts	2,364	8,548	8,205	29,213
Total Receipts	142,922	486,793	439,307	1,414,641
(On-budget)	110,615	356,788	332,363	1,046,796
(Off-budget)	32,307	110,005	106,944	367,845
Reduction in corporate subsidies .....	.....	.....	.....	1,000
Budget Outlays				
Legislative Branch	262	768	1,125	2,952
The Judiciary	320	939	870	3,339
Executive Office of the President	18	60	81	188
Funds Appropriated to the President	1,073	3,191	6,230	10,681
Department of Agriculture	4,249	20,839	25,243	56,348
Department of Commerce	363	1,248	1,217	4,051
Department of Defense—Military	19,371	80,891	83,508	249,543
Department of Defense—Civil	2,718	10,678	10,440	31,934
Department of Education	3,624	9,907	10,923	30,324
Department of Energy	1,139	5,515	6,083	15,580
Department of Health and Human Services	25,452	102,466	96,891	324,928
Department of Housing and Urban Development	2,646	8,785	9,732	21,388
Department of the Interior	537	2,156	2,588	7,264
Department of Justice	1,110	3,740	3,569	13,760
Department of Labor	3,533	11,301	9,704	33,809
Department of State	300	1,610	2,194	5,539
Department of Transportation	3,115	12,673	13,088	37,457
Department of the Treasury:				
Interest on the Public Debt	20,923	129,236	122,033	349,259
Other	406	467	1,207	21,812
Department of Veterans Affairs	2,152	11,450	11,245	37,707
Environmental Protection Agency	595	2,053	1,970	6,507
General Services Administration	-393	812	-266	494
National Aeronautics and Space Administration	1,208	4,428	4,117	13,681
Office of Personnel Management	3,379	13,948	13,312	42,992
Small Business Administration	-9	322	332	310
Social Security Administration	28,960	120,093	114,883	380,481
Other independent agencies	-526	1,370	143	12,904
Allowances .....	.....	.....	.....	-550
Undistributed offsetting receipts:				
Interest	-65	-46,681	-44,649	-95,851
Other	-2,812	-10,825	-10,753	-40,348
Total outlays	123,647	503,441	497,060	1,578,481
(On-budget)	98,056	413,727	409,969	1,273,064
(Off-budget)	25,591	89,714	87,090	305,417
Surplus (+) or deficit (-)	+19,274	-36,648	-57,752	-162,840
(On-budget)	12,558	-56,939	-77,607	-225,268
(Off-budget)	+6,716	+20,291	+19,854	+62,428

¹These figures are based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	155,351			192,811			178,473		
Presidential Election Campaign Fund	1			2			2		
Other	131,159			42,277			39,385		
Total—Individual income taxes	86,511	319	86,192	235,090	4,356	230,734	217,861	3,890	213,971
Corporation income taxes	6,381	1,223	5,158	53,204	6,151	47,053	46,226	6,500	39,726
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	126,039		26,039	92,473	643	91,829	76,284		76,284
Self-Employment Contributions Act taxes	11,279		1,279	1,457		1,457	664		664
Deposits by States	(*)		(*)	-1		-1	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	27,317		27,317	93,928	643	93,285	76,950		76,950
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,641		4,641	16,443	119	16,323	29,347		29,347
Self-Employment Contributions Act taxes	1349		349	397		397	647		647
Receipts from railroad retirement account									
Deposits by States							(*)		(*)
Other									
Total—FDI trust fund	4,990		4,990	16,839	119	16,720	29,994		29,994
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	17,495		7,495	31,409	-13	31,422	31,008		31,008
Self-Employment Contributions Act taxes	1560		560	660		660	431		431
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Total—FHI trust fund	8,054		8,054	32,069	-13	32,082	31,439		31,439
Railroad retirement accounts:									
Rail industry pension fund	249	47	202	705	84	621	721	7	714
Railroad Social Security equivalent benefit	179		179	624		624	651		651
Total—Employment taxes and contributions	40,789	47	40,742	144,166	833	143,333	139,755	7	139,748
Unemployment insurance:									
State taxes deposited in Treasury	792		792	4,388		4,388	4,416		4,416
Federal Unemployment Tax Act taxes	294	10	285	1,076	17	1,059	1,207	14	1,193
Railroad unemployment taxes	5		5	10		10	12		12
Railroad debt repayment									
Total—Unemployment insurance	1,090	10	1,081	5,475	17	5,457	5,635	14	5,621
Other retirement contributions:									
Federal employees retirement — employee contributions	368		368	1,447		1,447	1,472		1,472
Contributions for non-federal employees	6		6	25		25	33		33
Total—Other retirement contributions	374		374	1,472		1,472	1,505		1,505
Total—Social insurance taxes and contributions	42,254	57	42,197	151,112	851	150,262	146,895	21	146,874
Excise taxes:									
Miscellaneous excise taxes ²	1,456	39	1,417	9,471	279	9,192	9,641	169	9,472
Airport and airway trust fund	502		502	1,865	6	1,859	1,728	9	1,718
Highway trust fund	2,282		2,282	7,568	97	7,472	7,873	211	7,663
Black lung disability trust fund	41		41	196		196	198		198
Total—Excise taxes	4,280	39	4,241	19,100	382	18,718	19,440	389	19,052
Estate and gift taxes	1,321	33	1,288	5,313	134	5,179	4,644	126	4,519
Customs duties	1,574	92	1,482	6,698	398	6,300	7,401	441	6,960
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,159		2,159	7,420		7,420	6,884		6,884
All other	207	1	206	1,132	4	1,128	1,327	6	1,321
Total — Miscellaneous receipts	2,365	1	2,364	8,552	4	8,548	8,212	6	8,205
Total — Receipts	144,686	1,764	142,922	479,070	12,277	466,793	450,679	11,372	439,307
Total — On-budget	112,379	1,764	110,615	368,302	11,514	356,788	343,735	11,372	332,363
Total — Off-budget	32,307		32,307	110,768	763	110,005	106,944		106,944

¹In accordance with the Social Security Act as amended: "Individual Income Taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$1,502 million to correct estimates for the quarter ending December 31, 1995 and "Individual Income Taxes, Other" have been increased and "Self-Employment Contribution Act Taxes" correspondingly decreased by \$2,584 million to correct estimates for the calendar year 1993 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	35	138	1	138	146	1	145
House of Representatives	54	(* *)	54	231	(* *)	230	246	1	245
Joint items	8	.....	8	28	.....	28	26	.....	26
Congressional Budget Office	2	.....	2	8	.....	8	7	.....	7
Architect of the Capitol	18	(* *)	18	58	2	56	74	2	72
Library of Congress	33	.....	33	111	.....	111	402	.....	402
Government Printing Office:									
Revolving fund (net)	38	.....	38	14	.....	14	51	.....	51
General fund appropriations	7	.....	7	26	.....	26	27	.....	27
General Accounting Office	64	.....	64	142	.....	142	138	.....	138
United States Tax Court	2	.....	2	10	.....	10	11	.....	11
Other Legislative Branch agencies	3	.....	3	10	.....	10	10	.....	10
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	6	-6
Intrabudgetary transactions	-1	.....	-1	-2	.....	-2	-4	.....	-4
Total—Legislative Branch	264	2	262	774	6	768	1,134	10	1,125
The Judiciary:									
Supreme Court of the United States	2	.....	2	9	.....	9	8	.....	8
Courts of Appeals, District Courts, and other judicial services	306	(* *)	306	896	2	894	833	1	831
Other	12	.....	12	36	.....	36	31	.....	31
Total—The Judiciary	320	(* *)	320	941	2	939	872	1	870
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	12	.....	12	12	.....	12
Office of Management and Budget	5	.....	5	18	.....	18	19	.....	19
Other	8	.....	8	30	.....	30	51	.....	51
Total—Executive Office of the President	18	.....	18	60	.....	60	81	.....	81
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	40	65	-25	127	151	-24	297	158	138
Foreign military financing program	235	.....	235	894	.....	894	2,237	.....	2,237
Economic support fund	194	.....	194	687	.....	687	1,895	.....	1,895
Peacekeeping Operations	5	.....	5	17	.....	17	24	.....	24
Other	3	.....	3	11	.....	11	7	.....	7
Proprietary receipts from the public .....	.....	274	-274	.....	323	-323	.....	262	-262
Total—International Security Assistance	477	338	138	1,736	474	1,262	4,459	420	4,039
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
Association	314	.....	314	627	.....	627	509	.....	509
International organizations and programs	6	.....	6	16	.....	16	210	.....	210
Other .....	.....	.....	.....	212	.....	212	201	.....	201
Total—Multilateral Assistance	319	.....	319	855	.....	855	920	.....	920
Agency for International Development:									
Sustainable development assistance program	199	.....	199	622	.....	622	503	.....	503
Assistance for eastern europe and the baltic States	23	.....	23	88	.....	88	110	.....	110
Assistance for the new independent States of the former soviet union	31	.....	31	154	.....	154	212	.....	212
Development fund for Africa	34	.....	34	189	.....	189	216	.....	216
Operating expenses	43	.....	43	153	.....	153	179	.....	179
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	45	.....	45
Other	22	10	12	96	18	78	82	19	63
Proprietary receipts from the public .....	.....	103	-103	.....	288	-288	.....	282	-282
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	352	113	239	1,303	307	996	1,347	300	1,047
Overseas Private Investment Corporation	11	6	4	32	90	-59	16	77	-61
Peace Corps	15	.....	15	60	.....	60	72	.....	72
Other	7	.....	7	29	.....	29	30	.....	30
Total—International Development Assistance	704	119	585	2,279	397	1,882	2,385	377	2,008
International Monetary Programs	343	.....	343	541	.....	541	-75	.....	-75
Military Sales Programs:									
Special defense acquisition fund	2	3	-1	22	51	-29	68	67	1
Foreign military sales trust fund	1,062	.....	1,062	4,913	.....	4,913	4,371	.....	4,371
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,060	-1,060	.....	5,390	-5,390	.....	4,123	-4,123
Other	6	.....	6	12	.....	12	9	.....	9
Total—Funds Appropriated to the President	2,593	1,520	1,073	9,502	6,311	3,191	11,217	4,987	6,230

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	71	.....	71	252	.....	252	248	.....	248
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	32	.....	32	129	.....	129	149	.....	149
Extension Service	38	.....	38	131	.....	131	142	.....	142
Other	3	.....	3	10	.....	10	15	.....	15
Animal and Plant Health Inspection Service	46	.....	46	156	.....	156	175	.....	175
Food Safety and Inspection Service	53	.....	53	177	.....	177	172	.....	172
Agricultural Marketing Service	71	.....	71	363	.....	363	385	.....	385
Farm Service Agency:									
Salaries and expenses	-124	.....	-124	116	.....	116	363	.....	363
Conservation programs	13	.....	13	1,766	.....	1,766	1,783	.....	1,783
Federal crop insurance corporation fund	273	2	271	967	336	631	235	445	-210
Commodity Credit Corporation:									
Price support and related programs	998	876	122	5,714	2,421	3,292	9,542	2,226	7,316
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	4	.....	4
Agricultural credit insurance fund	223	315	-92	254	619	-365	208	705	-498
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Farm Service Agency	1,383	1,193	191	8,818	3,376	5,442	12,135	3,376	8,759
Natural Resources Conservation Service:									
Conservation operations	67	.....	67	208	.....	208	197	.....	197
Watershed and flood prevention operations	21	.....	21	85	.....	85	106	.....	106
Other	14	.....	14	44	.....	44	35	.....	35
Rural Utilities Service:									
Rural electrification and telephone fund	358	462	-105	849	1,460	-611	737	972	-234
Rural development insurance fund	31	49	-18	208	194	14	219	177	42
Other	61	11	50	260	75	185	149	66	83
Rural housing and Community Development Service:									
Rural housing insurance fund	242	175	68	723	798	-75	940	804	135
Other	95	.....	95	347	.....	347	388	.....	388
Foreign Agricultural Service	-10	.....	-10	95	.....	95	407	.....	407
Food and Consumer Service:									
Food stamp program	2,256	.....	2,256	8,631	.....	8,631	8,717	.....	8,717
State child nutrition programs	707	.....	707	2,829	.....	2,829	2,658	.....	2,658
Women, infants and children programs	308	.....	308	1,253	.....	1,253	1,220	.....	1,220
Other	42	.....	42	124	.....	124	205	.....	205
Total—Food and Consumer Service	3,314	.....	3,314	12,838	.....	12,838	12,801	.....	12,801
Forest Service:									
National forest system	185	.....	185	540	.....	540	463	.....	463
Forest and rangeland protection	24	.....	24	127	.....	127	306	.....	306
Forest service permanent appropriations	16	.....	16	328	.....	328	403	.....	403
Other	69	.....	69	290	.....	290	275	.....	275
Total—Forest Service	293	.....	293	1,285	.....	1,285	1,447	.....	1,447
Other	67	4	63	161	13	147	187	13	175
Proprietary receipts from the public .....	.....	109	-109	.....	336	-336	.....	381	-381
Intrabudgetary transactions .....	(* *)	.....	(* *)	-45	.....	-45	(* *)	.....	(* *)
Total—Department of Agriculture	6,252	2,002	4,249	27,092	6,252	20,839	31,032	5,788	25,243
Department of Commerce:									
Economic Development Administration	44	1	43	158	4	154	104	6	98
Bureau of the Census	44	.....	44	121	.....	121	153	.....	153
Promotion of Industry and Commerce	30	.....	30	100	.....	100	121	.....	121
Science and Technology:									
National Oceanic and Atmospheric Administration	190	1	188	654	4	650	675	8	667
National Institute of Standards and Technology	41	.....	41	176	.....	176	128	.....	128
Other	12	2	10	50	9	41	56	11	45
Total—Science and Technology	242	3	239	880	13	867	859	19	840
Other	18	.....	18	49	.....	49	47	(* *)	47
Proprietary receipts from the public .....	.....	11	-11	.....	43	-43	.....	42	-42
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	378	15	363	1,307	60	1,248	1,284	67	1,217

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,058	.....	1,058	7,238	.....	7,238	7,376	.....	7,376
Department of the Navy	1,464	.....	1,464	7,504	.....	7,504	8,047	.....	8,047
Department of the Air Force	803	.....	803	5,551	.....	5,551	5,675	.....	5,675
Total—Military personnel	3,325	.....	3,325	20,294	.....	20,294	21,098	.....	21,098
Operation and maintenance:									
Department of the Army	1,708	.....	1,708	6,616	.....	6,616	7,077	.....	7,077
Department of the Navy	2,084	.....	2,084	6,859	.....	6,859	7,786	.....	7,786
Department of the Air Force	1,986	.....	1,986	7,650	.....	7,650	8,004	.....	8,004
Defense agencies	1,944	.....	1,944	6,540	.....	6,540	6,268	.....	6,268
Total—Operation and maintenance	7,723	.....	7,723	27,665	.....	27,665	29,135	.....	29,135
Procurement:									
Department of the Army	547	.....	547	2,215	.....	2,215	2,524	.....	2,524
Department of the Navy	1,523	.....	1,523	6,318	.....	6,318	7,748	.....	7,748
Department of the Air Force	2,190	.....	2,190	5,617	.....	5,617	7,284	.....	7,284
Defense agencies	320	.....	320	1,219	.....	1,219	1,381	.....	1,381
Total—Procurement	4,579	.....	4,579	15,370	.....	15,370	18,937	.....	18,937
Research, development, test, and evaluation:									
Department of the Army	471	.....	471	1,705	.....	1,705	1,560	.....	1,560
Department of the Navy	642	.....	642	2,663	.....	2,663	3,132	.....	3,132
Department of the Air Force	1,139	.....	1,139	4,103	.....	4,103	4,252	.....	4,252
Defense agencies	733	.....	733	2,753	.....	2,753	2,500	.....	2,500
Total—Research, development, test and evaluation	2,985	.....	2,985	11,225	.....	11,225	11,444	.....	11,444
Military construction:									
Department of the Army	1	.....	1	270	.....	270	255	.....	255
Department of the Navy	51	.....	51	223	.....	223	251	.....	251
Department of the Air Force	99	.....	99	429	.....	429	450	.....	450
Defense agencies	391	.....	391	1,401	.....	1,401	1,017	.....	1,017
Total—Military construction	543	.....	543	2,323	.....	2,323	1,973	.....	1,973
Family housing:									
Department of the Army	136	.....	136	426	.....	426	371	.....	371
Department of the Navy	107	.....	107	432	.....	432	318	.....	318
Department of the Air Force	87	.....	87	342	.....	342	349	.....	349
Defense agencies	13	7	6	48	22	26	49	18	32
Revolving and management funds:									
Department of the Army	-37	.....	-37	47	.....	47	-67	.....	-67
Department of the Navy	156	.....	156	375	.....	375	37	.....	37
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	-258	.....	-258	2,076	.....	2,076	87	.....	87
Other	-6	(* *)	-7	-39	2	-41	-34	2	-36
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	1	(* *)	17	9	7	9	3	6
Department of the Air Force	1	1	(* *)	3	3	(* *)	(* *)	(* *)	(* *)
Defense agencies	114	.....	114	78	.....	78	40	.....	40
Proprietary receipts from the public:									
Department of the Army .....	.....	-40	40	.....	146	-146	.....	247	-247
Department of the Navy .....	.....	19	-19	.....	61	-61	.....	125	-125
Department of the Air Force .....	.....	-75	75	.....	187	-187	.....	240	-240
Defense agencies .....	.....	-3	3	.....	-4	4	.....	126	-126
Intrabudgetary transactions:									
Department of the Army	17	.....	17	38	.....	38	68	.....	68
Department of the Navy	21	.....	21	698	.....	698	418	.....	418
Department of the Air Force	-10	.....	-10	118	.....	118	88	.....	88
Defense agencies	-217	.....	-217	-217	.....	-217	-51	.....	-51
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	2	-2	.....	.....	.....
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	19,281	-90	19,371	81,320	429	80,891	84,270	761	83,508

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	80	.....	80	376	.....	376	373	.....	373
Operation and maintenance, general	-32	.....	-32	370	.....	370	560	.....	560
Other	302	.....	302	610	.....	610	457	.....	457
Proprietary receipts from the public .....	.....	17	-17	.....	54	-54	.....	44	-44
Total—Corps of Engineers	351	17	334	1,356	54	1,301	1,390	44	1,346
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,376	.....	2,376	9,365	.....	9,365	9,062	.....	9,062
Intrabudgetary transactions .....	.....	.....	.....	-10,699	.....	-10,699	-11,470	.....	-11,470
Education benefits	5	.....	5	-5	.....	-5	14	.....	14
Other	7	(* *)	6	25	.....	1	23	.....	1
Proprietary receipts from the public .....	.....	3	-3	.....	6	-6	.....	5	-5
Total—Department of Defense—Civil	2,738	20	2,718	10,740	62	10,678	10,490	50	10,440
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	605	.....	605	2,303	.....	2,303	2,288	.....	2,288
Impact aid	19	.....	19	92	.....	92	578	.....	578
School improvement programs	145	.....	145	418	.....	418	493	.....	493
Other	36	.....	36	96	.....	96	34	.....	34
Total—Office of Elementary and Secondary Education	805	.....	805	2,910	.....	2,910	3,394	.....	3,394
Office of Bilingual Education and Minority Languages Affairs:									
Affairs	21	.....	21	48	.....	48	65	.....	65
Office of Special Education and Rehabilitative Services:									
Special education	372	.....	372	1,069	.....	1,069	1,138	.....	1,138
Rehabilitation services and disability research	319	.....	319	867	.....	867	749	.....	749
Special institutions for persons with disabilities	16	.....	16	39	.....	39	48	.....	48
Office of Vocational and Adult Education	167	.....	167	562	.....	562	540	.....	540
Office of Postsecondary Education:									
College housing loans .....	.....	2	-2	.....	24	-24	9	33	-24
Student financial assistance	1,115	.....	1,115	2,708	.....	2,708	2,757	.....	2,757
Higher education	168	.....	168	330	.....	330	307	.....	307
Howard University	21	.....	21	59	.....	59	64	.....	64
Federal direct student loan program	75	.....	75	264	.....	264	122	.....	122
Federal family education loans	480	.....	480	821	.....	821	1,480	.....	1,480
Other	-1	.....	-1	-2	.....	-2	-3	.....	-3
Total—Office of Postsecondary Education	1,859	2	1,857	4,180	24	4,156	4,737	33	4,704
Office of Educational Research and Improvement	42	.....	42	124	.....	124	145	.....	145
Departmental management	26	.....	26	136	.....	136	155	.....	155
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	16	-16
Total—Department of Education	3,627	2	3,624	9,934	27	9,907	10,971	49	10,923
Department of Energy:									
Atomic energy defense activities:									
Atomic energy defense activities	842	.....	842	4,174	.....	4,174	4,071	.....	4,071
Energy programs:									
General science and research activities	69	.....	69	348	.....	348	581	.....	581
Energy supply, R and D activities	210	.....	210	1,099	.....	1,099	1,131	.....	1,131
Uranium supply and enrichment activities	9	.....	9	36	.....	36	31	.....	31
Fossil energy research and development	37	.....	37	168	.....	168	145	.....	145
Energy conservation	57	.....	57	216	.....	216	191	.....	191
Strategic petroleum reserve	20	.....	20	77	.....	77	78	.....	78
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	18	.....	18	83	.....	83	111	.....	111
Other	79	(* *)	79	277	(* *)	276	351	1	351
Total—Energy programs	498	(* *)	498	2,304	(* *)	2,303	2,620	1	2,619
Power Marketing Administration	123	189	-66	492	586	-94	627	614	13
Departmental administration	33	.....	33	122	.....	122	154	.....	154
Proprietary receipts from the public .....	.....	216	-216	.....	656	-656	.....	606	-606
Intrabudgetary transactions	51	.....	51	-330	.....	-330	-159	.....	-159
Offsetting governmental receipts .....	.....	3	-3	.....	3	-3	.....	8	-8
Total—Department of Energy	1,548	409	1,139	6,762	1,247	5,515	7,312	1,229	6,083

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	49	(* *)	49	246	1	245	264	2	262
Health Resources and Services Administration	298	.....	298	839	.....	839	773	.....	773
Indian Health Services	198	.....	198	671	.....	671	793	.....	793
Centers for Disease Control and Prevention	168	.....	168	614	.....	614	596	.....	596
National Institutes of Health	746	.....	746	3,409	.....	3,409	3,372	.....	3,372
Substance Abuse and Mental Health Services Administration	119	.....	119	668	.....	668	775	.....	775
Agency for Health Care Policy and Research	9	.....	9	41	.....	41	41	.....	41
Assistant secretary for health	46	.....	46	221	.....	221	162	.....	162
Total—Public Health Service	1,632	(* *)	1,632	6,709	1	6,708	6,777	2	6,775
Health Care Financing Administration:									
Grants to States for Medicaid	6,730	.....	6,730	28,754	.....	28,754	28,703	.....	28,703
Payments to health care trust funds	6,282	.....	6,282	17,442	.....	17,442	14,109	.....	14,109
Federal hospital insurance trust fund:									
Benefit payments	9,971	.....	9,971	38,987	.....	38,987	34,772	.....	34,772
Administrative expenses	198	.....	198	436	.....	436	390	.....	390
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,169	.....	10,169	39,423	.....	39,423	35,162	.....	35,162
Federal supplementary medical insurance trust fund:									
Benefit payments	5,498	.....	5,498	22,508	.....	22,508	20,365	.....	20,365
Administrative expenses	261	.....	261	563	.....	563	575	.....	575
Total—FSMI trust fund	5,758	.....	5,758	23,070	.....	23,070	20,940	.....	20,940
Other	-121	.....	-121	23	.....	23	3	.....	3
Total—Health Care Financing Administration	28,819	.....	28,819	108,712	.....	108,712	98,917	.....	98,917
Administration for children and families:									
Family support payments to States	1,691	.....	1,691	6,183	.....	6,183	6,100	.....	6,100
Low income home energy assistance	145	.....	145	360	.....	360	536	.....	536
Refugee and entrant assistance	37	.....	37	113	.....	113	154	.....	154
Payments to States for the job opportunities and basic skills training program	73	.....	73	288	.....	288	300	.....	300
State legalization impact assistance grants .....	(* *)	.....	(* *)	-2	.....	-2	141	.....	141
Payments to States for the child care and development block grant	103	.....	103	365	.....	365	298	.....	298
Social services block grant	198	.....	198	797	.....	797	989	.....	989
Children and families services programs	464	.....	464	1,689	.....	1,689	1,637	.....	1,637
Payments to States for foster care and adoption assistance	300	.....	300	1,195	.....	1,195	1,049	.....	1,049
Other	41	.....	41	68	.....	68	4	.....	4
Total—Administration for children and families	3,051	.....	3,051	11,057	.....	11,057	11,210	.....	11,210
Administration on aging	61	.....	61	233	.....	233	313	.....	313
Departmental management	25	.....	25	105	.....	105	135	.....	135
Proprietary receipts from the public .....	.....	1,853	-1,853	.....	6,906	-6,906	.....	6,350	-6,350
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-5,128	.....	-5,128	-16,299	.....	-16,299	-12,979	.....	-12,979
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,154	.....	-1,154	-1,143	.....	-1,143	-1,130	.....	-1,130
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	27,305	1,853	25,452	109,373	6,907	102,466	103,244	6,352	96,891

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	7	5	2	47	28	19	54	38	15
Credit accounts:									
Federal housing administration fund	222	218	4	2,872	3,810	-939	3,305	3,381	-76
Housing for the elderly or handicapped fund	-17	56	-74	236	181	55	306	223	83
Other	52	.....	52	208	.....	208	188	.....	188
Rent supplement payments	6	.....	6	19	.....	19	44	.....	44
Homeownership assistance	9	.....	9	36	.....	36	39	.....	39
Rental housing assistance	55	.....	55	214	.....	214	214	.....	214
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Low-rent public housing	28	.....	28	335	.....	335	346	.....	346
Public housing grants	333	.....	333	1,363	.....	1,363	1,230	.....	1,230
College housing grants	1	.....	1	6	.....	6	7	(*)	7
Lower income housing assistance	846	.....	846	2,585	.....	2,585	3,283	.....	3,283
Section 8 contract renewals	510	.....	510	1,499	.....	1,499	1,529	.....	1,529
Other	33	.....	33	108	.....	108	52	.....	52
Total—Housing programs	2,083	280	1,804	9,528	4,019	5,509	10,597	3,643	6,955
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	6	(*)	6	236	186	50	245	197	48
Payments for operation of low-income housing projects	246	.....	246	922	.....	922	863	.....	863
Community Partnerships Against Crime	22	.....	22	77	.....	77	53	.....	53
Other	6	.....	6	26	.....	26	4	.....	4
Total—Public and Indian Housing programs	280	(*)	280	1,261	186	1,075	1,165	197	968
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Guarantees of mortgage-backed securities	33	85	-51	82	265	-183	135	273	-139
Total—Government National Mortgage Association	33	85	-52	82	266	-184	135	274	-139
Community Planning and Development:									
Community Development Grants	396	.....	396	1,611	.....	1,611	1,413	.....	1,413
Home investment partnerships program	90	.....	90	388	.....	388	404	.....	404
Other	28	8	20	116	35	81	104	41	63
Total—Community Planning and Development	514	8	507	2,116	35	2,081	1,921	41	1,880
Management and Administration	110	.....	110	338	.....	338	183	.....	183
Other	6	.....	6	18	.....	18	17	.....	17
Proprietary receipts from the public .....	.....	8	-8	.....	52	-52	.....	131	-131
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Housing and Urban Development	3,027	380	2,648	13,343	4,558	8,785	14,018	4,286	9,732
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	50	.....	50	218	.....	218	230	.....	230
Other	15	.....	15	64	.....	64	201	.....	201
Minerals Management Service	84	.....	84	206	.....	206	245	.....	245
Office of Surface Mining Reclamation and Enforcement	25	.....	25	139	.....	139	114	.....	114
Total—Land and minerals management	174	.....	174	627	.....	627	790	.....	790
Water and science:									
Bureau of Reclamation:									
Construction program	21	.....	21	85	.....	85	104	.....	104
Operation and maintenance	19	.....	19	74	.....	74	77	.....	77
Other	23	13	10	113	44	69	126	73	53
Central Utah project	20	.....	20	21	.....	21	24	.....	24
United States Geological Survey	46	.....	46	155	.....	155	168	.....	168
Bureau of Mines	15	2	13	53	8	44	55	7	48
Total—Water and science	143	15	128	500	52	448	554	80	474
Fish and wildlife and parks:									
United States Fish and Wildlife Service	95	.....	95	389	.....	389	383	.....	383
National Biological Survey	8	.....	8	26	.....	26	34	.....	34
National Park Service	123	.....	123	450	.....	450	496	.....	496
Total—Fish and wildlife and parks	226	.....	226	865	.....	865	913	.....	913

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	163	.....	163	455	.....	455	563	.....	563
Indian tribal funds	21	.....	21	96	.....	96	62	.....	62
Other	49	1	48	122	5	117	162	4	158
Total—Bureau of Indian Affairs	233	1	232	673	5	668	787	4	784
Territorial and international affairs	32	.....	32	160	.....	160	281	.....	281
Departmental offices	8	.....	8	38	.....	38	77	.....	77
Proprietary receipts from the public .....	.....	225	-225	.....	561	-561	.....	628	-628
Intrabudgetary transactions	-38	.....	-38	-89	.....	-89	-103	.....	-103
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	778	241	537	2,774	618	2,156	3,300	712	2,588
Department of Justice:									
Legal activities	233	.....	233	810	.....	810	833	.....	833
Federal Bureau of Investigation	170	.....	170	683	.....	683	648	.....	648
Drug Enforcement Administration	97	.....	97	281	.....	281	323	.....	323
Immigration and Naturalization Service	228	.....	228	662	.....	662	564	.....	564
Federal Prison System	299	12	287	1,060	45	1,015	925	43	882
Office of Justice Programs	76	.....	76	295	.....	295	322	.....	322
Other	105	.....	105	245	.....	245	208	.....	208
Intrabudgetary transactions	-9	.....	-9	-17	.....	-17	-16	.....	-16
Offsetting governmental receipts .....	.....	77	-77	.....	236	-236	.....	196	-196
Total—Department of Justice	1,199	89	1,110	4,021	281	3,740	3,808	239	3,569
Department of Labor:									
Employment and Training Administration:									
Training and employment services	315	.....	315	1,326	.....	1,326	1,427	.....	1,427
Community Service Employment for Older Americans	54	.....	54	146	.....	146	126	.....	126
Federal unemployment benefits and allowances	20	.....	20	94	.....	94	89	.....	89
State unemployment insurance and employment service operations	-29	.....	-29	15	.....	15	6	.....	6
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,515	.....	2,515	7,421	.....	7,421	6,811	.....	6,811
State administrative expenses	301	.....	301	1,101	.....	1,101	1,092	.....	1,092
Federal administrative expenses	40	.....	40	58	.....	58	59	.....	59
Veterans employment and training	5	.....	5	44	.....	44	61	.....	61
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	8	.....	8	25	.....	25	20	.....	20
Other	2	.....	2	7	.....	7	6	.....	6
Total—Unemployment trust fund	2,872	.....	2,872	8,655	.....	8,655	8,049	.....	8,049
Other	8	.....	8	26	.....	26	27	.....	27
Total—Employment and Training Administration	3,240	.....	3,240	10,263	.....	10,263	9,724	.....	9,724
Pension Benefit Guaranty Corporation	77	85	-8	324	86	238	296	164	132
Employment Standards Administration:									
Salaries and expenses	23	.....	23	71	.....	71	77	.....	77
Special benefits	140	.....	140	339	.....	339	-622	.....	-622
Black lung disability trust fund	44	.....	44	177	.....	177	189	.....	189
Other	10	.....	10	50	.....	50	50	.....	50
Occupational Safety and Health Administration	29	.....	29	91	.....	91	95	.....	95
Bureau of Labor Statistics	15	.....	15	65	.....	65	94	.....	94
Other	46	.....	46	154	.....	154	130	.....	130
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-5	.....	-5	-145	.....	-145	-164	.....	-164
Total—Department of Labor	3,618	86	3,533	11,388	87	11,301	9,869	165	9,704

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	140	.....	140	566	.....	566	420	.....	420
Acquisition and maintenance of buildings abroad	50	.....	50	195	.....	195	151	.....	151
Payment to Foreign Service retirement and disability fund	30	.....	30	56	.....	56	129	.....	129
Foreign Service retirement and disability fund	38	.....	38	150	.....	150	149	.....	149
Other	23	.....	23	117	.....	117	118	.....	118
Total—Administration of Foreign Affairs	281	.....	281	1,084	.....	1,084	967	.....	967
International organizations and Conferences	12	.....	12	327	.....	327	1,107	.....	1,107
Migration and refugee assistance	25	.....	25	194	.....	194	252	.....	252
Other	16	.....	16	75	.....	75	49	.....	49
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-35	.....	-35	-70	.....	-70	-182	.....	-182
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	300	.....	300	1,610	.....	1,610	2,194	.....	2,194
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,298	.....	1,298	6,251	.....	6,251	6,100	.....	6,100
Other	17	.....	17	60	.....	60	63	.....	63
Other programs	17	.....	17	89	.....	89	62	.....	62
Total—Federal Highway Administration	1,332	.....	1,332	6,400	.....	6,400	6,226	.....	6,226
National Highway Traffic Safety Administration	25	.....	25	101	.....	101	92	.....	92
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	81	.....	81	389	.....	389	492	.....	492
Other	23	1	22	83	3	80	71	4	67
Total—Federal Railroad Administration	104	1	103	472	3	469	562	4	559
Federal Transit Administration:									
Formula grants	-70	.....	-70	374	.....	374	120	.....	120
Discretionary grants	181	.....	181	722	.....	722	647	.....	647
Other	305	.....	305	370	.....	370	745	.....	745
Total—Federal Transit Administration	416	.....	416	1,466	.....	1,466	1,512	.....	1,512
Federal Aviation Administration:									
Operations	-219	.....	-219	816	.....	816	672	.....	672
Airport and airway trust fund:									
Grants-in-aid for airports	135	.....	135	562	.....	562	686	.....	686
Facilities and equipment	201	.....	201	730	.....	730	860	.....	860
Research, engineering and development	24	.....	24	75	.....	75	71	.....	71
Operations	741	.....	741	741	.....	741	912	.....	912
Total—Airport and airway trust fund	1,101	.....	1,101	2,108	.....	2,108	2,529	.....	2,529
Other	(* *)	(* *)	(* *)	(* *)	1	-1	(* *)	(* *)	(* *)
Total—Federal Aviation Administration	882	(* *)	882	2,924	1	2,924	3,201	(* *)	3,201
Coast Guard:									
Operating expenses	162	.....	162	773	.....	773	798	.....	798
Acquisition, construction, and improvements	37	.....	37	128	.....	128	114	.....	114
Retired pay	44	.....	44	176	.....	176	173	.....	173
Other	36	1	35	51	2	49	99	2	97
Total—Coast Guard	278	1	278	1,128	2	1,126	1,185	2	1,183
Maritime Administration	44	8	36	173	47	126	221	44	177
Other	52	1	51	92	2	90	161	1	160
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	1	-1
Intrabudgetary transactions	-1	.....	-1	-1	.....	-1	.....	.....	.....
Offsetting governmental receipts .....	.....	6	-6	.....	25	-25	.....	22	-22
Total—Department of Transportation	3,132	17	3,115	12,755	82	12,673	13,161	74	13,088

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-220	11	-231	-544	32	-576	-658	6	-665
Other	58	.....	58	167	.....	167	57	.....	57
Financial Management Service:									
Salaries and expenses	32	.....	32	83	.....	83	80	.....	80
Payment to the Resolution Funding Corporation	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Claims, judgements, and relief acts	95	.....	95	200	.....	200	231	.....	231
Net interest paid to loan guarantee financing accounts ..	-4	.....	-4	32	.....	32	162	.....	162
Other	12	.....	12	41	.....	41	33	.....	33
Total—Financial Management Service	712	.....	712	1,520	.....	1,520	1,671	.....	1,671
Federal Financing Bank	-113	.....	-113	223	.....	223	223	.....	223
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	41	.....	41	90	.....	90	134	.....	134
Internal revenue collections for Puerto Rico	22	.....	22	82	.....	82	77	.....	77
United States Customs Service	211	.....	211	624	.....	624	597	.....	597
Bureau of Engraving and Printing	34	.....	34	36	.....	36	24	.....	24
United States Mint	49	126	-77	126	343	-217	-50	.....	-50
Bureau of the Public Debt	19	.....	19	92	.....	92	95	.....	95
Internal Revenue Service:									
Processing, assistance, and management	168	.....	168	445	.....	445	563	.....	563
Tax law enforcement	479	.....	479	1,366	.....	1,366	1,400	.....	1,400
Information systems	138	.....	138	449	.....	449	504	.....	504
Payment where earned income credit exceeds liability for tax ..	177	.....	177	380	.....	380	251	.....	251
Health insurance supplement to earned income credit ..	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	182	.....	182	757	.....	757	895	.....	895
Other .....	(* *)	.....	(* *)	-1	.....	-1	1	.....	1
Total—Internal Revenue Service	1,145	.....	1,145	3,396	.....	3,396	3,614	.....	3,614
United States Secret Service	66	.....	66	188	.....	188	197	.....	197
Comptroller of the Currency	42	77	-35	129	82	46	153	102	51
Office of Thrift Supervision	12	67	-55	64	71	-7	59	73	-15
Interest on the public debt:									
Public issues (accrual basis)	20,547	.....	20,547	81,379	.....	81,379	75,804	.....	75,804
Special issues (cash basis)	376	.....	376	47,857	.....	47,857	46,229	.....	46,229
Total—Interest on the public debt	20,923	.....	20,923	129,236	.....	129,236	122,033	.....	122,033
Other	5	.....	5	25	.....	25	16	.....	16
Proprietary receipts from the public .....	.....	606	-606	.....	1,579	-1,579	.....	1,344	-1,344
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-713	.....	-713	-3,267	.....	-3,267	-3,160	.....	-3,160
Offsetting governmental receipts .....	.....	77	-77	.....	376	-376	.....	317	-317
Total—Department of the Treasury	22,292	963	21,328	132,187	2,484	129,703	125,082	1,843	123,239

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,667	.....	1,667	5,309	.....	5,309	5,350	.....	5,350
Other	62	16	46	216	68	148	239	95	144
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	95	78	17	400	207	193	236	169	66
Loan guaranty revolving fund	77	31	46	292	116	176	162	131	32
Other	16	8	8	47	46	1	75	48	27
Compensation and pensions	83	.....	83	4,583	.....	4,583	4,467	.....	4,467
Readjustment benefits	72	.....	72	408	.....	408	405	.....	405
Post-Vietnam era veterans education account	1	.....	1	13	.....	13	21	.....	21
Insurance funds:									
National service life	103	.....	103	358	.....	358	381	.....	381
United States government life	1	.....	1	5	.....	5	6	.....	6
Veterans special life	18	3	15	46	83	-38	45	83	-38
Other	5	.....	5	(*)	.....	(*)	13	.....	13
Total—Veterans Benefits Administration	471	119	351	6,151	453	5,698	5,811	431	5,380
Construction	66	.....	66	228	(*)	228	205	(*)	205
Departmental administration	102	.....	102	373	.....	373	494	.....	494
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	73	-73	.....	93	-93
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	60	-60	.....	230	-230	.....	230	-230
Intrabudgetary transactions .....	(*)	.....	(*)	-4	.....	-4	-4	.....	-4
Total—Department of Veterans Affairs	2,368	216	2,152	12,274	824	11,450	12,094	849	11,245
Environmental Protection Agency:									
Program and research operations	4	.....	4	43	.....	43	312	.....	312
Abatement, control, and compliance	193	.....	193	591	.....	591	475	.....	475
Water infrastructure financing	240	.....	240	857	.....	857	687	.....	687
Hazardous substance superfund	134	.....	134	443	.....	443	446	.....	446
Other	64	(*)	64	206	(*)	206	404	(*)	403
Proprietary receipts from the public .....	.....	39	-39	.....	85	-85	.....	101	-101
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	3	-3	.....	2	-2
Total—Environmental Protection Agency	635	40	595	2,140	88	2,053	2,073	104	1,970
General Services Administration:									
Real property activities	-486	.....	-486	648	.....	648	-348	.....	-348
Personal property activities	24	.....	24	-37	.....	-37	-110	.....	-110
Other	77	.....	77	216	.....	216	192	.....	192
Proprietary receipts from the public .....	.....	8	-8	.....	14	-14	.....	(*)	(*)
Total—General Services Administration	-385	8	-393	827	14	812	-266	(*)	-266
National Aeronautics and Space Administration:									
Human space flight	429	.....	429	1,762	.....	1,762	396	.....	396
Science, aeronautics and technology	453	.....	453	1,444	.....	1,444	530	.....	530
Mission support	223	.....	223	715	.....	715	546	.....	546
Research and development	68	.....	68	275	.....	275	1,514	.....	1,514
Space flight, control and data communications	8	.....	8	133	.....	133	942	.....	942
Construction of facilities	25	.....	25	93	.....	93	103	.....	103
Research and program management .....	(*)	.....	(*)	3	.....	3	80	.....	80
Other .....	(*)	.....	(*)	3	.....	3	5	.....	5
Total—National Aeronautics and Space Administration	1,208	.....	1,208	4,428	.....	4,428	4,117	.....	4,117
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	375	.....	375	1,100	.....	1,100	1,199	.....	1,199
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,216	.....	3,216	12,996	.....	12,996	12,573	.....	12,573
Employees life insurance fund	(*)	175	-175	541	851	-309	541	857	-316
Employees and retired employees health benefits fund	1,252	1,306	-54	5,176	5,012	164	5,098	5,265	-168
Other	19	.....	19	6	.....	6	34	.....	34
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-9	.....	-9	-11	.....	-11
Total—Office of Personnel Management	4,860	1,481	3,379	19,811	5,863	13,948	19,435	6,123	13,312

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-11	38	-49	237	134	104	136	112	24
Disaster loan fund	21	31	-10	179	121	58	218	89	129
Other	(* *)	1	-1	4	5	-2	8	5	3
Other	51		51	162	(* *)	161	177	(* *)	177
Total—Small Business Administration	62	70	-9	582	260	322	538	206	332
Social Security Administration:									
Payments to Social Security trust funds	1,681		1,681	2,660		2,660	2,236		2,236
Special benefits for disabled coal miners	56		56	226		226	246		246
Supplemental security income program	343		343	6,935		6,935	6,519		6,519
Office of the Inspector General	1		1	2		2			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,019		25,019	98,395		98,395	94,416		94,416
Administrative expenses	106		106	622		622	567		567
Payment to railroad retirement account									
Quinquennial military service credit adjustment				129		129			
Total—FOASI trust fund	25,126		25,126	99,146		99,146	94,983		94,983
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,452		3,452	13,791		13,791	12,949		12,949
Administrative expenses	129		129	351		351	350		350
Payment to railroad retirement account									
Quinquennial military service credit adjustment				203		203			
Total—FDI trust fund	3,581		3,581	14,345		14,345	13,298		13,298
Proprietary receipts from the public:									
On-budget		146	-146		229	-229		165	-165
Off-budget		(* *)	(* *)		(* *)	(* *)		(* *)	(* *)
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:				-332		-332			
Off-budget ¹	-1,681		-1,681	-2,660		-2,660	-2,234		-2,234
Total—Social Security Administration	29,106	146	28,960	120,323	230	120,093	115,049	166	114,883
Other independent agencies:									
Board for International Broadcasting	(* *)		(* *)	(* *)		(* *)	67		67
Corporation for National and Community Service	44		44	135		135	151		151
Corporation for Public Broadcasting				275		275	286		286
District of Columbia:									
Federal payment	78		78	457		457	714		714
Other	3		3	3	12	-10	4	12	-8
Equal Employment Opportunity Commission	27	(* *)	27	71	(* *)	71	77	(* *)	77
Export-Import Bank of the United States	10	225	-215	145	547	-403	703	353	350
Federal Communications Commission	17	(* *)	17	168	7	161	51	20	32
Federal Deposit Insurance Corporation:									
Bank insurance fund	107	218	-110	379	1,148	-769	969	2,994	-2,025
Savings association insurance fund	122	357	-235	126	498	-372	18	124	-106
FSLIC resolution fund:									
Resolution Trust Corporation closeout	102	899	-797	357	4,135	-3,777	2,068	7,116	-5,048
Other	21	59	-37	759	374	386	716	489	226
Affordable housing and bank enterprise	(* *)		(* *)	1		1	2		2
Total—Federal Deposit Insurance Corporation	353	1,532	-1,180	1,623	6,154	-4,532	3,773	10,723	-6,950
Federal Emergency Management Agency:									
Public enterprise funds	76	23	53	280	98	182	205	103	103
Disaster relief	168		168	645		645	924		924
Emergency management planning and assistance	18		18	78		78	90		90
Other	31	8	23	65	8	57	102	5	96
Federal Trade Commission	10		10	31		31	24		24
Interstate Commerce Commission	3		3	8		8	15		15
Legal Services Corporation	67		67	94		94	158		158
National Archives and Records Administration	26	(* *)	26	55	(* *)	55	69	(* *)	68
National Credit Union Administration:									
Credit union share insurance fund	-25	-9	-15	66	17	49	-22	6	-28
Central liquidity facility							5	5	(* *)
Other	3	1	2	12	2	10	10	1	8

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	16	.....	16	41	.....	41	62	.....	62
National Endowment for the Humanities	22	.....	22	53	.....	53	54	.....	54
National Labor Relations Board	21	.....	21	55	.....	55	63	.....	63
National Science Foundation	260	.....	260	935	.....	935	815	.....	815
Nuclear Regulatory Commission	51	83	-32	163	201	-38	181	188	-7
Panama Canal Commission	49	57	-8	202	217	-15	185	199	-14
Postal Service:									
Public enterprise funds (off-budget)	4,266	25,149	-883	18,049	19,591	-1,542	17,243	18,331	-1,088
Payment to the Postal Service fund	21	.....	21	79	.....	79	84	.....	84
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	80	.....	80	86	.....	86
Federal payments to the railroad retirement accounts	61	.....	61	102	.....	102	109	.....	109
Rail industry pension fund:									
Benefit payments	235	.....	235	936	.....	936	915	.....	915
Advances from FOASDI fund	-94	.....	-94	-368	.....	-368	-364	.....	-364
OASDI certifications	94	.....	94	369	.....	369	364	.....	364
Administrative expenses	7	.....	7	23	.....	23	24	.....	24
Interest on refunds of taxes	13	.....	13	22	.....	22	16	.....	16
Other	1	.....	1	2	.....	2	2	.....	2
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-61	.....	-61	-102	.....	-102	-109	.....	-109
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	29	.....	29	31	.....	31
Interest on refund of taxes	1	.....	1	1	.....	1	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	419	.....	419	1,641	.....	1,641	1,634	.....	1,634
Interest on refund of taxes	10	.....	10	18	.....	18	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Railroad Retirement Board	711	.....	711	2,752	.....	2,752	2,709	.....	2,709
Oversight Board .....	(* *)	.....	(* *)	557	.....	557	-4	.....	-4
Securities and Exchange Commission	19	.....	19	13	.....	13	48	.....	48
Smithsonian Institution	45	.....	45	131	.....	131	132	.....	132
Tennessee Valley Authority	784	678	106	3,276	2,765	511	3,110	2,345	765
United States Information Agency	101	.....	101	393	.....	393	351	(* *)	351
Other	177	236	-58	770	693	77	809	811	-2
Total—Other independent agencies	7,456	7,982	-526	31,683	30,313	1,370	33,246	33,103	143
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-920	.....	-920	-3,669	.....	-3,669	-4,057	.....	-4,057
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-148	.....	-148	-663	.....	-663	-619	.....	-619
Postal Service employer contributions	-49	.....	-49	-148	.....	-148	-181	.....	-181
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-35	.....	-35	-34	.....	-34
Office of Personnel Management:									
Civil service retirement and disability fund	-831	.....	-831	-3,347	.....	-3,347	-3,175	.....	-3,175
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-453	.....	-453	-1,663	.....	-1,663	-1,622	.....	-1,622
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions	-81	.....	-81	-297	.....	-297	-290	.....	-290
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-17	.....	-17
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Employer share, employee retirement	-2,491	.....	-2,491	-9,822	.....	-9,822	-9,980	.....	-9,980

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)		(* *)	-6		-6	-4		-4
Department of Defense—Civil:									
Corps of Engineers	-5		-5	-7		-7	-5		-5
Military retirement fund	80		80	-5,215		-5,215	-5,338		-5,338
Education benefits fund	-2		-2	-15		-15	-17		-17
Soldiers' and airmen's home permanent fund	-1		-1	-2		-2	-4		-4
Other				(* *)		(* *)	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-6		-6	-5,180		-5,180	-5,346		-5,346
Federal supplementary medical insurance trust fund ..	-14		-14	-563		-563	-919		-919
Department of Labor:									
Unemployment trust fund	-9		-9	-1,675		-1,675	-1,295		-1,295
Department of State:									
Foreign Service retirement and disability fund	(* *)		(* *)	-312		-312	-299		-299
Department of Transportation:									
Highway trust fund	-6		-6	-588		-588	-514		-514
Airport and airway trust fund	-4		-4	-389		-389	-374		-374
Oil spill liability trust fund	(* *)		(* *)	-2		-2	-2		-2
Department of Veterans Affairs:									
National service life insurance fund	(* *)		(* *)	-525		-525	-536		-536
United States government life Insurance Fund				-4		-4	-4		-4
Environmental Protection Agency	(* *)		(* *)	-1		-1	(* *)		(* *)
National Aeronautics and Space Administration				(* *)		(* *)	(* *)		(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	(* *)		(* *)	-14,083		-14,083	-13,804		-13,804
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-15		-15	-16,520		-16,520	-15,128		-15,128
Federal disability insurance trust fund	-3		-3	-1,095		-1,095	-828		-828
Independent agencies:									
Railroad Retirement Board	-77		-77	-515		-515	-177		-177
Other	-3		-3	-9		-9	-5		-5
Other	1		1	25		25	-49		-49
Total—Interest received by trust funds	-65		-65	-46,681		-46,681	-44,649		-44,649
Rents and royalties on the outer continental shelf lands ..		322	-322		1,003	-1,003		773	-773
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-2,556	322	-2,877	-56,503	1,003	-57,506	-54,629	773	-55,402
Total outlays	141,421	17,774	123,647	571,447	68,006	503,441	564,996	67,937	497,060
Total on-budget	110,681	12,625	98,056	462,141	48,414	413,727	459,574	49,605	409,969
Total off-budget	30,740	5,149	25,591	109,306	19,592	89,714	105,422	18,332	87,090
Total surplus (+) or deficit			+19,274			-36,648			-57,752
Total on-budget			+12,558			-56,939			-77,607
Total off-budget			+6,716			+20,291			+19,854

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	16,292	15,477
Receipts from off-budget federal entities		
Intrabudgetary transactions	91,188	86,252
Governmental receipts	855	738
Total receipts offset against outlays	108,335	102,467

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through January 5th and estimates for \$1,785 million through January 31th.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1996 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-1,229	13,453	123,077	4,958,983	4,973,665	4,972,436
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-1,229	13,453	123,077	4,973,983	4,988,665	4,987,436
Plus premium on public debt securities	-8	-31	-31	1,236	1,213	1,205
Less discount on public debt securities	-1,278	-2,135	2,425	81,231	80,375	79,096
Total public debt securities net of Premium and discount	42	15,558	120,620	4,893,989	4,909,505	4,909,547
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-104	1,180	-1,798	26,962	28,245	28,141
Total federal securities	-62	16,738	118,823	4,920,950	4,937,750	4,937,688
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	4,682	-11,646	45,987	1,320,800	1,304,472	1,309,154
Less discount on federal securities held as investments of government accounts	-3	205	171	3,188	3,395	3,392
Net federal securities held as investments of government accounts	4,685	-11,850	45,817	1,317,612	1,301,077	1,305,762
Total borrowing from the public	-4,747	28,588	73,006	3,603,338	3,636,672	3,631,926
Accrued interest payable to the public	146	852	5,767	50,611	51,317	51,464
Allocations of special drawing rights	-170	-268	46	7,380	7,283	7,113
Deposit funds	4,949	13,600	947	8,186	16,836	21,785
Miscellaneous liability accounts (includes checks Outstanding etc.)	-1,039	-5,273	-5,398	4,813	580	-460
Total liability accounts	-861	37,499	74,368	3,674,329	3,712,688	3,711,827
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	2,231	-409	7,116	8,620	5,979	8,210
Tax and loan note accounts	14,728	-86	6,786	29,329	14,515	29,243
Balance	16,959	-495	13,902	37,949	20,495	37,454
Special drawing rights:						
Total holdings	-258	-257	183	11,035	11,037	10,778
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-10,168	-10,168	-10,168
Balance	-258	-257	183	867	869	610
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-923	-1,458	247	8,196	7,661	6,738
Letter of credit issued to IMF	4	169	-22	-26,315	-26,151	-26,147
Dollar deposits with the IMF	-1	-1	-2	-105	-105	-106
Receivable/Payable (-) for interim maintenance of value adjustments	580	917	-172	1,145	1,482	2,062
Balance	-340	-373	51	14,682	14,650	14,310
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	1,073	1,163	3,114	30,525	30,615	31,688
Total cash and monetary assets	17,434	38	17,250	84,023	66,628	84,061
Net activity, guaranteed loan financing	-403	-231	-504	-12,714	-12,542	-12,945
Net activity, direct loan financing	2,586	5,073	2,655	19,732	22,220	24,805
Miscellaneous asset accounts	-1,203	-4,029	-2,559	-1,721	-4,548	-5,750
Total asset accounts	18,413	851	16,842	89,320	71,758	90,171
Excess of liabilities (+) or assets (-)	-19,274	+36,648	+57,526	+3,585,008	+3,640,930	+3,621,656
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	.....	227	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-19,274	+36,648	+57,752	+3,585,008	+3,640,930	+3,621,656

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,640,930	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		39	-268
Excess of liabilities beginning of period (current basis)	3,640,930	3,585,008	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-19,274	36,648	57,752
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-19,274	36,648	57,752
Total-on-budget (Table 2)	-12,558	56,939	77,607
Total-off-budget (Table 2)	-6,716	-20,291	-19,854
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-227
Total-transactions not applied to current year's Surplus or deficit			-227
Excess of liabilities close of period	3,621,656	3,621,656	3,479,404

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	-32	-32	-32	158	158	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	-66	-55	-53	87	97	31
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	182	186	187
Department of Defense:						
Homeowners assistance mortgages		(*)			(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				295	295	295
Tennessee Valley Authority	-8	1,261	-1,718	24,960	26,229	26,221
Total, agency securities	-104	1,180	-1,798	26,962	28,245	28,141

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation	5	18	1	52	66	71
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	80	-6,836	-9,248	6,987	71	151
Agricultural credit insurance fund	2	604	-1,748	1,605	2,207	2,209
Natural Resources Conservation Service						
				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund		678	689	8,666	9,344	9,344
Rural Telephone Bank		-19	98	664	644	644
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund		951	1,177	5,353	6,304	6,304
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			5	30	30	30
Foreign Agricultural Service			-7	563	563	563
Department of Education:						
Federal direct student loan program		7,607	4,868	5,067	12,674	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			18	184	184	184
College housing loans		(*)		360	359	359
Department of Energy:						
Isotope production and distribution fund			-14			
Bonneville power administration fund	90	90	55	2,563	2,563	2,653
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the edery and handicapped	-805	-805	-770	7,714	7,714	6,909
Public and Indian housing:						
Low-rent public housing		-20		20		
Department of the Interior:						
Bureau of Reclamation Loans		9		17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund				32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds			(*)	(*)	(*)	(*)
Amtrak corridor improvement loans			(*)	3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund	-7	7		15	28	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-167	-5,783	-8,200	69,297	63,681	63,515
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,161	1,161	586	302	302	1,463
Loan guaranty revolving fund	722	722	903	1,272	1,272	1,994
Direct loan revolving fund	(*)	(*)	(*)	1	1	1
Native american veteran housing fund	18	18	12	7	7	25
Vocational rehabilitation revolving fund	(*)	-1		2	1	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	10	11	37	47	47	
Small Business Administration:						
Business loan and revolving fund			342	342	342	
Disaster loan fund			7,999	7,999	7,999	
Independent agencies:						
District of Columbia	283	232	147	96	379	
Export-Import Bank of the United States		59	-25	2,665	2,723	2,723
Federal Emergency Management Agency:						
National insurance development fund	52	177	268	393	445	
Disaster assistance loan fund			175	222	222	222
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund			85	85	85	
Railroad Retirement Board:						
Rail industry pension fund			2,128	2,128	2,128	
Social Security equivalent benefit account	258	1,019	995	2,828	3,588	3,846
Smithsonian Institution:						
John F. Kennedy Center parking facilities			20	20	20	
Tennessee Valley Authority			150	150	150	
Total agency borrowing from the Treasury financed through public debt securities issued	1,693	409	-9,336	134,892	133,609	135,302
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-32	-67	-69	3,493	3,458	3,426
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund				1,470	1,470	1,470
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-98	-230	-8	21,875	21,744	21,645
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund		-685	-460	21,700	21,015	21,015
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies	-49	-49	-47	-192	-192	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-9	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants	(* *)	-5	-6	89	84	84
Department of Interior:						
Territorial and international affairs	-1	-1	-1	21	21	20
Department of Transportation:						
Federal Railroad Administration		-1	-3	14	14	14
Federal Transit Administration			-665			
General Services Administration:						
Federal buildings fund	2	-14	79	1,893	1,877	1,879
Small Business Administration:						
Business loan fund	-3	-16	-39	361	349	345
Independent agencies:						
Export-Import Bank of the United States		-463	-478	2,506	2,044	2,044
FSLIC resolution fund:						
Resolution Trust Corporation closeout		-2,738	-5,375	13,209	10,471	10,471
Pennsylvania Avenue Development Corporation	18	42	37	374	398	416
Postal Service		-1,500	-900	7,265	5,765	5,765
Tennessee Valley Authority			-200	3,200	3,200	3,200
Total borrowing from the Federal Financing Bank	-163	-5,787	-8,200	84,298	78,674	78,511

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	2	2	2	.....	(* *)	2
Department of Commerce	1	2	3	20	21	22
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	-4	1	1	1
Department of Energy	14	561	304	4,951	5,498	5,512
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	(* *)	370	-162	6,678	7,048	7,047
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities	-15	-15	.....	15	15	.....
Guarantees of mortgage-backed securities:						
Public debt securities	53	177	173	4,210	4,334	4,387
Agency securities	-1	-1	.....	1	1	.....
Other .....	.....	7	19	209	216	216
Department of the Interior	127	-150	505	3,431	3,154	3,281
Department of Labor	9	-307	-130	5,796	5,480	5,489
Department of Transportation .....	.....	12	29	481	493	493
Department of the Treasury	888	1,423	893	2,559	3,093	3,982
Department of Veterans Affairs:						
Canteen service revolving fund	-1	1	4	38	40	39
Veterans reopened insurance fund	-1	13	14	526	540	539
Servicemen's group life insurance fund .....	.....	(* *)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	218	152	113	135	68	287
Federal Deposit Insurance Corporation:						
Bank insurance fund	109	797	2,072	21,017	21,705	21,815
Savings association insurance fund	235	373	106	3,600	3,737	3,972
FSLIC resolution fund	6	-252	-258	528	270	276
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-110	.....	.....	.....
National Credit Union Administration	10	-71	19	3,325	3,245	3,255
Postal Service	431	163	270	1,249	980	1,412
Tennessee Valley Authority	-233	671	-2,701	1,242	2,146	1,912
Other	106	182	200	1,422	1,498	1,604
Other	45	64	245	2,978	2,997	3,042
Total public debt securities	2,020	4,188	1,569	64,399	66,567	68,587
Total agency securities	-16	-16	.....	16	16	.....
Total Federal funds	2,004	4,172	1,569	64,415	66,583	68,587
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	2	9	13	14	15
United States Tax Court .....	.....	(* *)	(* *)	5	5	5
Other	(* *)	1	5	31	32	32
The Judiciary:						
Judicial retirement funds	-2	4	27	287	292	291
Department of Agriculture	43	45	4	310	312	356
Department of Commerce .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	99	136	1	685	723	821
Other	(* *)	-17	1	88	71	71
Department of Defense—Civil:						
Military retirement fund	-1,343	8,874	12,156	112,963	123,179	121,836
Other	7	87	77	1,495	1,575	1,581

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-794	784	4,600	129,864	131,443	130,649
Federal supplementary medical insurance trust fund	293	-186	-1,594	13,513	13,035	13,328
Other	-3	-2	29	992	993	990
Department of the Interior	50	87	89	315	353	403
Department of Justice	46	46	52	.....	.....	46
Department of Labor:						
Unemployment trust fund	-1,982	-1,085	-857	47,141	48,038	46,056
Other	-8	-39	-38	77	46	38
Department of State:						
Foreign Service retirement and disability fund	9	274	371	7,801	8,066	8,075
Other .....	.....	-27	-11	29	2	2
Department of Transportation:						
Highway trust fund	816	792	434	18,531	18,507	19,323
Airport and airway trust fund	-689	347	-397	11,145	12,182	11,492
Other	11	12	157	1,880	1,881	1,892
Department of the Treasury	27	-81	-95	235	127	154
Department of Veterans Affairs:						
General post fund, national homes .....	.....	.....	.....	36	36	36
National service life insurance	-46	241	246	11,954	12,240	12,194
United States government life Insurance Fund .....	.....	-3	-1	106	103	103
Veterans special life insurance fund	-9	38	37	1,546	1,593	1,584
Environmental Protection Agency	-26	234	461	7,243	7,504	7,478
National Aeronautics and Space Administration .....	.....	(* *)	-1	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund	158	-45,692	5,905	366,126	320,276	320,434
Employees life insurance fund	175	309	319	15,839	15,973	16,148
Employees and retired employees health benefits fund	57	-144	175	7,890	7,689	7,746
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,108	14,773	3,804	447,947	458,612	462,720
Federal disability insurance trust fund	1,565	3,986	18,326	35,225	37,647	39,212
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	-1	-1	54	54	53
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	116	395	3	14,440	14,719	14,836
Other	1	-9	124	544	534	535
Total public debt securities	2,678	-15,818	44,419	1,256,385	1,237,889	1,240,567
Total trust funds	2,678	-15,818	44,419	1,256,385	1,237,889	1,240,567
Grand total	4,682	-11,646	45,987	1,320,800	1,304,472	1,309,154

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192									230,734	213,971
Corporation income taxes	2,180	1,694	38,021	5,158									47,053	39,726
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742									143,333	139,748
Unemployment insurance	1,214	2,940	223	1,081									5,457	5,621
Other retirement contributions	342	340	416	374									1,472	1,505
Excise taxes	4,453	5,154	4,870	4,241									18,718	19,052
Estate and gift taxes	1,160	1,349	1,383	1,288									5,179	4,519
Customs duties	1,786	1,593	1,439	1,482									6,300	6,960
Miscellaneous receipts	2,070	2,496	1,618	2,364									8,548	8,205
Total—Receipts this year	95,593	90,008	138,271	142,922									466,793	.....
(On-budget)	72,200	63,651	110,322	110,615									356,788	.....
(Off-budget)	23,393	26,357	27,949	32,307									110,005	.....
Total—Receipts prior year	89,024	87,673	130,810	131,801									.....	439,307
(On budget)	65,384	62,083	103,860	101,036									.....	332,363
(Off budget)	23,639	25,590	26,950	30,765									.....	106,944
Outlays														
Legislative Branch	175	173	158	262									768	1,125
The Judiciary	197	196	226	320									939	870
Executive Office of the President	14	14	14	18									60	81
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138									1,262	4,039
International Development Assistance	801	256	240	585									1,882	2,008
Other	-199	183	-286	350									48	183
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112									3,387	7,727
Other	4,990	4,436	3,888	4,138									17,452	17,517
Department of Commerce	353	280	250	363									1,248	1,217
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325									20,294	21,098
Operation and maintenance	5,957	6,721	7,265	7,723									27,665	29,135
Procurement	3,616	3,250	3,924	4,579									15,370	18,937
Research, development, test, and evaluation	2,645	2,689	2,905	2,985									11,225	11,444
Military construction	535	611	635	543									2,323	1,973
Family housing	307	287	296	337									1,226	1,070
Revolving and management funds	796	1,105	702	-145									2,458	21
Other	381	-328	253	24									330	-170
Total Military	17,270	20,262	23,988	19,371									80,891	83,508
Civil	2,660	2,707	2,593	2,718									10,678	10,440
Department of Education	2,056	2,336	1,891	3,624									9,907	10,923
Department of Energy	1,495	1,383	1,498	1,139									5,515	6,083
Department of Health and Human Services:														
Public Health Service	1,902	1,696	1,478	1,632									6,708	6,775
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730									28,754	28,703
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169									39,423	35,162
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758									23,070	20,940
Other	3,934	3,792	3,577	6,161									17,465	14,112
Administration for children and families	2,426	2,972	2,607	3,051									11,057	11,210
Other	-5,545	-5,485	-4,931	-8,049									-24,011	-20,011
Department of Housing and Urban Development	1,087	2,350	2,701	2,646									8,785	9,732
Department of the Interior	641	478	500	537									2,156	2,588
Department of Justice	809	985	837	1,110									3,740	3,569
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872									8,655	8,049
Other	730	957	298	661									2,646	1,655
Department of State	531	341	439	300									1,610	2,194
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315									6,311	6,163

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800									6,363	6,924
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923									129,236	122,033
Other	-30	-1,053	1,146	406									467	1,207
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83									4,583	4,467
National service life	75	63	63	83									285	288
United States government life	1	1	1	1									5	6
Other	1,442	1,710	1,441	1,985									6,577	6,484
Environmental Protection Agency	484	538	435	595									2,053	1,970
General Services Administration	339	389	477	-393									812	-266
National Aeronautics and Space Administration	1,128	1,119	973	1,208									4,428	4,117
Office of Personnel Management	3,576	3,418	3,576	3,379									13,948	13,312
Small Business Administration	16	238	76	-9									322	332
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126									99,146	94,983
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581									14,345	13,298
Other	174	2,233	3,941	254									6,602	6,601
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-609	-69	20	-110									-769	-2,025
Savings association insurance fund	-40	-14	-82	-235									-372	-106
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797									-3,777	-5,048
Other	407	87	-71	-37									386	226
Affordable housing and bank enterprise	(* *)		(* *)	(* *)									1	2
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883									-1,542	-1,088
Payment to the Postal Service fund	55		3	21									79	84
Oversight Board	556	(* *)	(* *)	(* *)									557	-4
Tennessee Valley Authority	123	186	96	106									511	765
Other independent agencies	2,026	1,792	1,069	1,408									6,296	7,337
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491									-9,822	-9,980
Interest received by trust funds	-415	-5,736	-40,465	-65									-46,681	-44,649
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322									-1,003	-773
Other	(* *)	(* *)		(* *)									(* *)	(* *)
Totals this year:														
Total outlays	118,352	128,458	132,984	123,647									503,441	.....
(On-budget)	92,151	101,767	121,753	98,056									413,727	.....
(Off-budget)	26,201	26,691	11,231	25,591									89,714	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450	+5,286	+19,274									-36,648	.....
(On-budget)	-19,951	-38,116	-11,431	+12,558									-56,939	.....
(Off-budget)	-2,807	-334	+16,717	+6,716									+20,291	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747									28,588	73,006
Total outlays prior year	120,365	124,915	135,613	116,166									.....	497,060
(On-budget)	95,307	99,464	124,316	90,883									.....	409,969
(Off-budget)	25,059	25,452	11,297	25,282									.....	87,090
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803	+15,635									.....	-57,752
(On-budget)	-29,922	-37,381	-20,456	+10,152									.....	-77,607
(Off-budget)	-1,420	+138	+15,653	+5,483									.....	+19,854

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	506	1,101	-595	2,248	2,108	140	11,145	12,182	11,492
Black lung disability	41	44	-3	197	177	20	.....	.....	.....
Federal disability insurance	5,166	3,581	1,586	18,291	14,345	3,946	35,225	37,647	39,212
Federal employees life and health .....	.....	-229	229	.....	-145	145	23,729	23,662	23,894
Federal employees retirement	1,283	3,255	-1,972	19,361	13,152	6,209	374,219	328,640	328,805
Federal hospital insurance	9,555	10,169	-615	39,556	39,423	133	129,864	131,443	130,649
Federal old-age and survivors insurance	29,373	25,126	4,248	113,950	99,146	14,804	447,947	458,612	462,720
Federal supplementary medical insurance	6,848	5,758	1,089	23,415	23,070	345	13,513	13,035	13,328
Highways	2,288	1,784	504	8,060	7,382	678	18,531	18,507	19,323
Military advances	1,060	1,062	-2	5,390	4,913	476	.....	.....	.....
Railroad retirement	518	692	-174	1,862	2,673	-810	14,440	14,719	14,836
Military retirement	840	2,376	-1,536	19,583	9,365	10,218	112,963	123,179	121,836
Unemployment	1,095	2,872	-1,777	7,273	8,655	-1,383	47,141	48,038	46,056
Veterans life insurance	20	119	-99	603	325	278	13,606	13,937	13,882
All other trust	538	640	-102	1,660	1,575	85	14,060	14,288	14,535
Total trust fund receipts and outlays and investments held from Table 6-D	59,132	58,349	782	261,447	226,164	35,283	1,256,385	1,237,889	1,240,567
Less: Interfund transactions	10,901	10,901	.....	88,018	88,018	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	48,230	47,448	782	173,429	138,146	35,283	.....	.....	.....
Total Federal fund receipts and outlays	97,784	79,292	18,492	306,186	378,116	-71,931	.....	.....	.....
Less: Interfund transactions	49	49	.....	113	113	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	97,735	79,243	18,492	306,073	378,003	-71,931	.....	.....	.....
Less: Offsetting proprietary receipts	3,043	3,043	.....	12,708	12,708	.....	.....	.....	.....
Net budget receipts & outlays	142,922	123,647	19,274	466,793	503,441	-36,648	.....	.....	.....

... No transactions.

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	86,192	230,734	213,971
Corporation income taxes	5,158	47,053	39,726
Social insurance taxes and contributions:			
Employment taxes and contributions	40,742	143,333	139,748
Unemployment insurance	1,081	5,457	5,621
Other retirement contributions	374	1,472	1,505
Excise taxes	4,241	18,718	19,052
Estate and gift taxes	1,288	5,179	4,519
Customs	1,482	6,300	6,960
Miscellaneous	2,364	8,548	8,205
Total	142,922	466,793	439,307
NET OUTLAYS			
National defense	20,243	85,207	87,751
International affairs	1,089	4,210	8,848
General science, space, and technology	1,536	5,711	5,512
Energy	115	789	1,748
Natural resources and environment	1,869	8,660	8,967
Agriculture	336	4,443	7,820
Commerce and housing credit	-2,014	-5,590	-6,953
Transportation	3,094	12,622	13,041
Community and Regional Development	1,009	3,950	3,957
Education, training, employment and social services	5,418	16,782	18,163
Health	8,665	37,078	36,842
Medicare	14,079	55,601	49,767
Income security	17,188	69,582	67,083
Social Security	28,707	113,161	108,283
Veterans benefits and services	2,165	11,474	11,288
Administration of justice	1,806	5,519	5,362
General government	391	4,744	4,555
Interest	20,765	80,322	75,780
Undistributed offsetting receipts	-2,812	-10,825	-10,753
Total	123,647	503,441	497,060

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19*
- The United States Budget in Brief, FY 19*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 1996 Statement
will be 2:00 pm EST March 21, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202)482-1986.



Monthly Treasury Statement

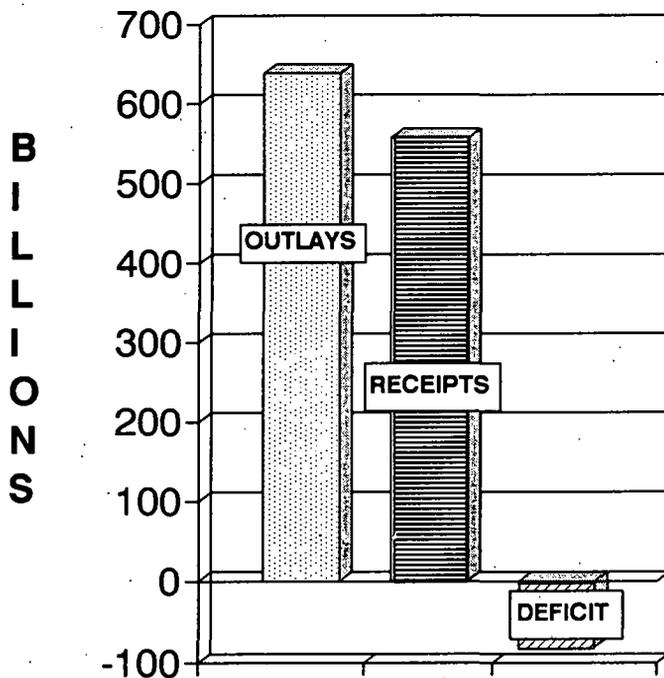
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through February 29, 1996, and Other Periods

Highlight

This issue includes the estimates from the President's budget for fiscal years 1996 and 1997, released by the Office of Management and Budget on March 19, 1996.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH FEBRUARY 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,219	135,972	-7,247
Year-to-Date	1,350,576	1,514,428	163,852
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
January	142,922	123,647	-19,274
February	89,349	133,644	44,295
Year-to-Date	556,143	637,086	80,943

¹The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$68 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	89,349	556,143	1,426,775	521,851	1,495,238
On-budget receipts	60,913	417,701	1,059,334	386,768	1,107,223
Off-budget receipts	28,437	138,442	367,441	135,083	388,015
Total outlays	133,644	637,086	1,572,411	617,959	1,635,329
On-budget outlays	105,711	519,439	1,270,292	504,391	1,317,655
Off-budget outlays	27,933	117,647	302,119	113,568	317,674
Total surplus (+) or deficit (-)	-44,295	-80,943	-145,636	-96,107	-140,091
On-budget surplus (+) or deficit (-)	-44,799	-101,738	-210,958	-117,622	-210,432
Off-budget surplus (+) or deficit (-)	+504	+20,795	+65,322	+21,515	+70,341
Total on-budget and off-budget financing	44,295	80,943	145,636	96,107	140,091
Means of financing:					
Borrowing from the public	47,022	75,609	165,272	111,970	164,326
Reduction of operating cash, increase (-)	6,297	6,792	-2,051	98	
By other means	-9,023	-1,458	-17,585	-15,960	-24,235

¹These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

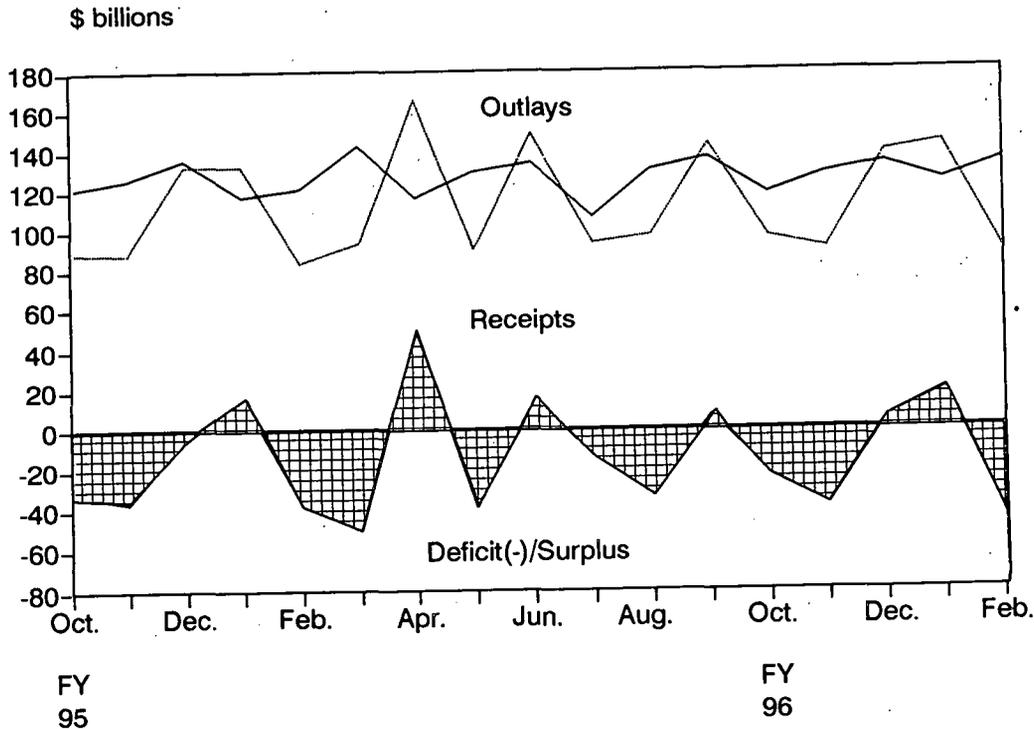


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996.

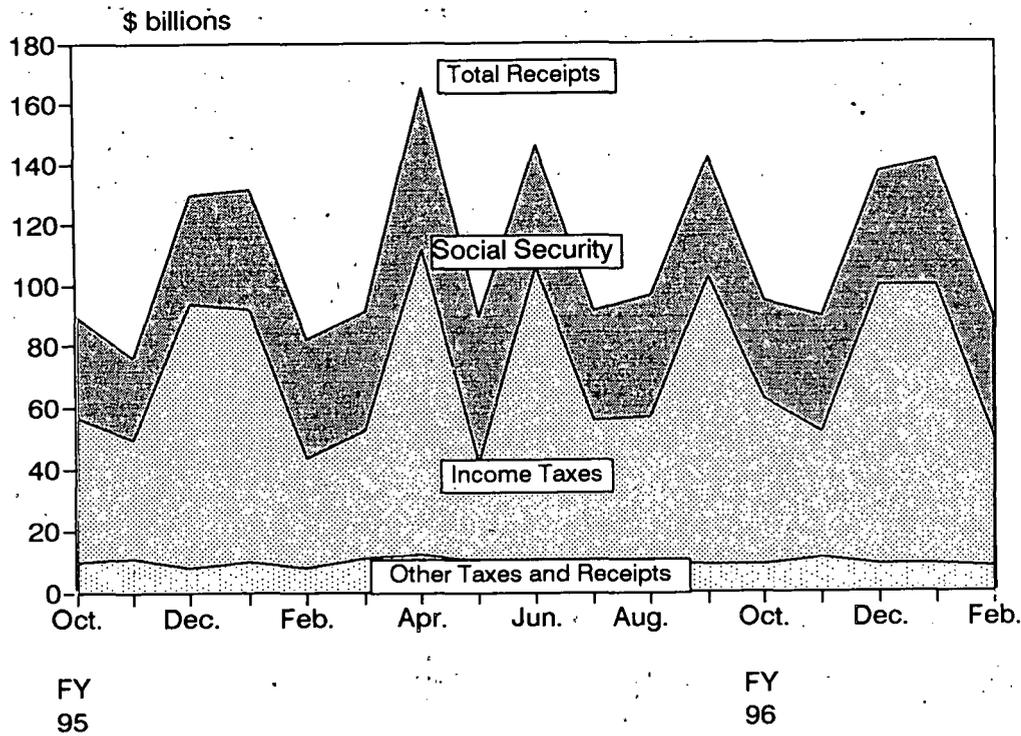


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

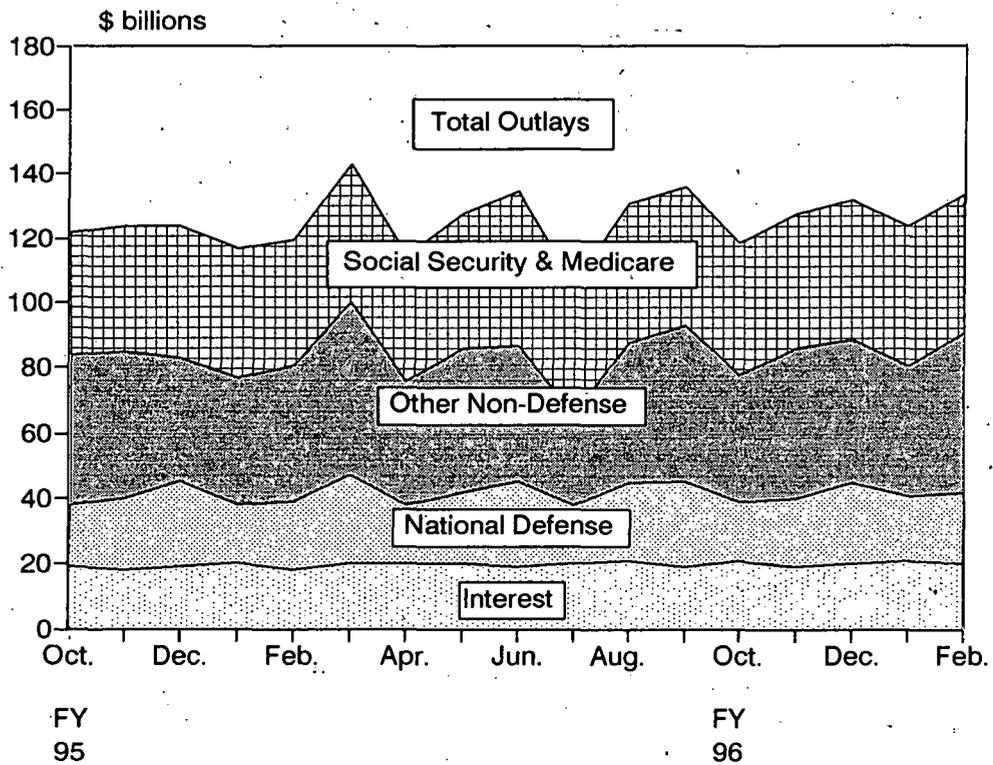


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	40,327	271,061	247,833	630,873
Corporation income taxes	1,692	48,745	41,787	167,108
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	28,437	138,442	135,083	367,441
Employment taxes and contributions (on-budget)	7,574	40,901	40,332	105,745
Unemployment insurance	2,546	8,004	8,251	29,810
Other retirement contributions	403	1,875	1,862	4,539
Excise taxes	4,308	23,026	22,537	53,886
Estate and gift taxes	1,090	6,269	5,434	15,924
Customs duties	1,456	7,756	8,396	19,313
Miscellaneous receipts	1,517	10,064	10,336	32,136
Total Receipts	89,349	556,143	521,851	1,426,775
(On-budget)	60,913	417,701	386,768	1,059,334
(Off-budget)	28,437	138,442	135,083	367,441
Budget Outlays				
Legislative Branch	199	967	1,298	2,695
The Judiciary	212	1,151	1,058	3,297
Executive Office of the President	15	74	96	206
Funds Appropriated to the President	2,340	5,531	6,957	10,445
Department of Agriculture	3,682	24,521	29,509	54,840
Department of Commerce	307	1,554	1,479	3,789
Department of Defense—Military	20,478	101,369	104,111	254,325
Department of Defense—Civil	2,853	13,531	12,982	32,255
Department of Education	2,568	12,475	13,516	30,404
Department of Energy	1,285	6,800	7,338	14,678
Department of Health and Human Services	26,203	128,669	119,824	327,429
Department of Housing and Urban Development	2,162	10,947	11,959	26,432
Department of the Interior	625	2,781	3,141	6,939
Department of Justice	932	4,672	4,300	12,964
Department of Labor	2,520	13,821	12,655	34,404
Department of State	423	2,034	2,681	5,500
Department of Transportation	2,979	15,652	15,903	38,994
Department of the Treasury:				
Interest on the Public Debt	20,977	150,213	141,292	344,628
Other	6,870	7,337	4,217	20,328
Department of Veterans Affairs	2,883	14,333	14,247	37,606
Environmental Protection Agency	526	2,579	2,399	6,329
General Services Administration	382	1,195	165	469
National Aeronautics and Space Administration	1,073	5,500	5,188	14,190
Office of Personnel Management	3,252	17,201	16,649	42,374
Small Business Administration	23	345	396	957
Social Security Administration	31,206	151,299	144,718	377,255
Other independent agencies	553	1,923	-1,394	9,192
Allowances				-647
Undistributed offsetting receipts:				
Interest	-1,028	-47,709	-45,283	-97,598
Other	-2,855	-13,680	-13,441	-42,268
Total outlays	133,644	637,086	617,959	1,572,411
(On-budget)	105,711	519,439	504,391	1,270,292
(Off-budget)	27,933	117,647	113,568	302,119
Surplus (+) or deficit (-)	-44,295	-80,943	-96,107	-145,636
(On-budget)	-44,799	-101,738	-117,622	-210,958
(Off-budget)	+504	+20,795	+21,515	+65,322

¹These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, February 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	46,722			239,533			219,117		
Presidential Election Campaign Fund	7			9			6		
Other	3,163			45,440			40,446		
Total—Individual income taxes	49,892	9,565	40,327	284,982	13,921	271,061	258,569	11,735	247,833
Corporation income taxes	3,797	2,105	1,692	57,001	8,257	48,745	49,710	7,923	41,787
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,948		23,948	116,420	643	115,777	99,064		99,064
Self-Employment Contributions Act taxes	177		177	1,634		1,634	1,757		1,757
Deposits by States	(*)		(*)	-1		-1	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	24,125		24,125	118,053	643	117,410	100,822		100,822
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,280		4,280	20,723	119	20,603	33,418		33,418
Self-Employment Contributions Act taxes	32		32	429		429	842		842
Receipts from railroad retirement account									
Deposits by States							(*)		(*)
Other									
Total—FDI trust fund	4,312		4,312	21,151	119	21,032	34,261		34,261
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,175		7,175	38,584	-13	38,597	37,728		37,728
Self-Employment Contributions Act taxes	69		69	729		729	861		861
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Other									
Total—FHI trust fund	7,244		7,244	39,313	-13	39,326	38,590		38,590
Railroad retirement accounts:									
Rail industry pension fund	205	49	156	910	133	777	939	7	932
Railroad Social Security equivalent benefit	174		174	798		798	810		810
Total—Employment taxes and contributions	36,060	49	36,011	180,226	882	179,343	175,422	7	175,415
Unemployment insurance:									
State taxes deposited in Treasury	1,996		1,996	6,384		6,384	6,510		6,510
Federal Unemployment Tax Act taxes	562	13	550	1,638	30	1,608	1,740	14	1,726
Railroad unemployment taxes	1		1	11		11	12		12
Railroad debt repayment							2		2
Total—Unemployment insurance	2,559	13	2,546	8,033	30	8,004	8,265	14	8,251
Other retirement contributions:									
Federal employees retirement — employee contributions	391		391	1,838		1,838	1,821		1,821
Contributions for non-federal employees	12		12	37		37	40		40
Total—Other retirement contributions	403		403	1,875		1,875	1,862		1,862
Total—Social insurance taxes and contributions	39,022	62	38,960	190,134	912	189,222	185,549	21	185,528
Excise taxes:									
Miscellaneous excise taxes ¹	2,766	58	2,708	12,238	337	11,900	10,768	252	10,516
Airport and airway trust fund	2-405		-405	1,460	6	1,453	2,161	9	2,151
Highway trust fund	1,951		1,951	9,520	97	9,423	9,828	211	9,617
Black lung disability trust fund	53		53	249		249	252		252
Total—Excise taxes	4,366	58	4,308	23,466	440	23,026	23,009	472	22,537
Estate and gift taxes	1,120	31	1,090	6,433	165	6,269	5,602	167	5,434
Customs duties	1,525	68	1,456	8,222	467	7,756	8,913	517	8,396
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	872		872	8,292		8,292	8,742		8,742
All other	644	(*)	644	1,776	4	1,772	1,602	7	1,595
Total — Miscellaneous receipts	1,517	(*)	1,517	10,068	4	10,064	10,343	7	10,336
Total — Receipts	101,238	11,889	89,349	580,308	24,166	556,143	542,694	20,843	521,851
Total — On-budget	72,802	11,889	60,913	441,104	23,403	417,701	407,611	20,843	386,768
Total — Off-budget	28,437		28,437	139,205	763	138,442	135,083		135,083

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

²According to Internal Revenue Code Section 9502(b), Treasury's authority to transfer taxes into the Airport and Airway Trust Fund expired December 31, 1995, therefore the transfers of \$405 million made to the fund in January 1996 have been reversed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	37	(*)	37	176	1	175	182	1	181
House of Representatives	62	(*)	62	293	1	293	312	1	311
Joint items	6		6	34		34	32		32
Congressional Budget Office	2		2	9		9	9		9
Architect of the Capitol	7	1	6	64	3	62	81	3	78
Library of Congress	28		28	139		139	424		424
Government Printing Office:									
Revolving fund (net)	14		14	28		28	42		42
General fund appropriations	13		13	39		39	36		36
General Accounting Office	35		35	176		176	171		171
United States Tax Court	2		2	13		13	14		14
Other Legislative Branch agencies	2		2	12		12	13		13
Proprietary receipts from the public		1	-1		4	-4		7	-7
Intrabudgetary transactions	-7		-7	-9		-9	-5		-5
Total—Legislative Branch	200	1	199	974	8	967	1,310	12	1,298
The Judiciary:									
Supreme Court of the United States	3		3	12		12	11		11
Courts of Appeals, District Courts, and other judicial services	199	1	198	1,095	3	1,092	1,007	2	1,005
Other	11		11	47		47	42		42
Total—The Judiciary	213	1	212	1,153	3	1,151	1,060	2	1,058
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	3		3	15		15	14		14
Office of Management and Budget	4		4	21		21	22		22
Other	8		8	38		38	59		59
Total—Executive Office of the President	15		15	74		74	96		96
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	66	76	-9	193	227	-34	395	244	151
Foreign military financing program	1,256		1,256	2,150		2,150	2,337		2,337
Economic support fund	882		882	1,570		1,570	1,995		1,995
Peacekeeping Operations	4		4	21		21	25		25
Other	1		1	12		12	10		10
Proprietary receipts from the public		123	-123		446	-446		378	-378
Total—International Security Assistance	2,210	198	2,012	3,946	672	3,273	4,762	622	4,140
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	2		2	17		17	340		340
Other	26		26	238		238	250		250
Total—Multilateral Assistance	28		28	883		883	1,099		1,099
Agency for International Development:									
Sustainable development assistance program	-7		-7	615		615	550		550
Assistance for eastern Europe and the Baltic States ..	58		58	146		146	139		139
Assistance for the new independent States of the former Soviet Union	101		101	255		255	318		318
Development fund for Africa	54		54	243		243	291		291
Operating expenses	42		42	196		196	216		216
Payment to the Foreign Service retirement and disability fund	46		46	46		46	45		45
Other	27	7	19	122	26	97	109	23	86
Proprietary receipts from the public		64	-64		352	-352		345	-345
Intrabudgetary transactions									
Total—Agency for International Development	320	71	248	1,623	378	1,245	1,668	368	1,301
Overseas Private Investment Corporation	5	43	-38	36	133	-97	19	115	-96
Peace Corps	16		16	77		77	95		95
Other	6		6	36		36	35		35
Total—International Development Assistance	375	114	261	2,654	511	2,143	2,917	483	2,435
International Monetary Programs	-172		-172	369		369	-231		-231
Military Sales Programs:									
Special defense acquisition fund	1	3	-1	23	53	-30	80	85	-6
Foreign military sales trust fund	989		989	5,902		5,902	5,483		5,483
Kuwait civil reconstruction trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Proprietary receipts from the public		752	-752		6,142	-6,142		4,876	-4,876
Other	3		3	15		15	11		11
Total—Funds Appropriated to the President	3,407	1,067	2,340	12,910	7,378	5,531	13,023	6,066	6,957

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	314	.....	314	311	.....	311
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	37	.....	37	166	.....	166	183	.....	183
Extension Service	23	.....	23	154	.....	154	179	.....	179
Other	2	.....	2	11	.....	11	18	.....	18
Animal and Plant Health Inspection Service	37	.....	37	193	.....	193	213	.....	213
Food Safety and Inspection Service	40	.....	40	216	.....	216	212	.....	212
Agricultural Marketing Service	25	.....	25	389	.....	389	426	.....	426
Farm Service Agency:									
Salaries and expenses	62	.....	62	178	.....	178	425	.....	425
Conservation programs	7	.....	7	1,773	.....	1,773	1,790	.....	1,790
Federal crop insurance corporation fund	196	2	195	1,164	338	826	299	447	-148
Commodity Credit Corporation:									
Price support and related programs	722	821	-99	6,436	3,242	3,194	11,179	3,160	8,019
National Wool Act Program	-1	.....	-1	-1	.....	-1	4	.....	4
Agricultural credit insurance fund	26	51	-25	280	670	-390	471	765	-294
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Farm Service Agency	1,013	874	139	9,830	4,250	5,581	14,170	4,372	9,798
Natural Resources Conservation Service:									
Conservation operations	52	.....	52	260	.....	260	242	.....	242
Watershed and flood prevention operations	18	.....	18	103	.....	103	125	.....	125
Other	14	.....	14	58	.....	58	44	.....	44
Rural Utilities Service:									
Rural electrification and telephone fund	64	162	-97	913	1,621	-708	787	1,124	-337
Rural development insurance fund	46	15	30	254	210	44	297	202	94
Other	4	15	-10	265	90	175	178	94	83
Rural housing and Community Development Service:									
Rural housing insurance fund	461	258	203	1,184	1,057	127	1,439	1,046	393
Other	-300	.....	-300	47	.....	47	-164	.....	-164
Foreign Agricultural Service	68	.....	68	163	.....	163	449	.....	449
Food and Consumer Service:									
Food stamp program	2,164	.....	2,164	10,795	.....	10,795	10,896	.....	10,896
State child nutrition programs	743	.....	743	3,572	.....	3,572	3,265	.....	3,265
Women, infants and children programs	315	.....	315	1,568	.....	1,568	1,491	.....	1,491
Other	23	.....	23	148	.....	148	230	.....	230
Total—Food and Consumer Service	3,246	.....	3,246	16,083	.....	16,083	15,882	.....	15,882
Forest Service:									
National forest system	19	.....	19	559	.....	559	537	.....	537
Forest and rangeland protection	16	.....	16	143	.....	143	328	.....	328
Forest service permanent appropriations	55	.....	55	383	.....	383	417	.....	417
Other	62	.....	62	352	.....	352	343	.....	343
Total—Forest Service	151	.....	151	1,436	.....	1,436	1,626	.....	1,626
Other	35	3	32	196	16	180	217	15	202
Proprietary receipts from the public .....	.....	92	-92	.....	428	-428	.....	472	-472
Intrabudgetary transactions .....	(* *)	.....	(* *)	-46	.....	-46	(* *)	.....	(* *)
Total—Department of Agriculture	5,100	1,418	3,682	32,192	7,671	24,521	36,834	7,325	29,509
Department of Commerce:									
Economic Development Administration	43	1	42	201	4	196	136	7	130
Bureau of the Census	4	.....	4	125	.....	125	183	.....	183
Promotion of Industry and Commerce	29	.....	29	129	.....	129	155	.....	155
Science and Technology:									
National Oceanic and Atmospheric Administration	202	1	202	856	5	851	814	11	803
National Institute of Standards and Technology	49	.....	49	225	.....	225	171	.....	171
Other	-5	2	-7	46	11	34	63	14	49
Total—Science and Technology	246	3	244	1,126	16	1,110	1,048	25	1,023
Other	-2	.....	-2	48	.....	48	40	(* *)	40
Proprietary receipts from the public .....	.....	11	-11	.....	53	-53	.....	52	-52
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	321	14	307	1,628	74	1,554	1,563	84	1,479

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,083	.....	2,083	9,321	.....	9,321	9,548	.....	9,548
Department of the Navy	2,090	.....	2,090	9,594	.....	9,594	10,171	.....	10,171
Department of the Air Force	1,587	.....	1,587	7,139	.....	7,139	7,299	.....	7,299
Total—Military personnel	5,760	.....	5,760	26,054	.....	26,054	27,019	.....	27,019
Operation and maintenance:									
Department of the Army	2,226	.....	2,226	8,842	.....	8,842	8,896	.....	8,896
Department of the Navy	1,878	.....	1,878	8,737	.....	8,737	9,218	.....	9,218
Department of the Air Force	1,875	.....	1,875	9,525	.....	9,525	10,499	.....	10,499
Defense agencies	1,599	.....	1,599	8,139	.....	8,139	7,655	.....	7,655
Total—Operation and maintenance	7,579	.....	7,579	35,244	.....	35,244	36,268	.....	36,268
Procurement:									
Department of the Army	507	.....	507	2,722	.....	2,722	3,041	.....	3,041
Department of the Navy	1,286	.....	1,286	7,604	.....	7,604	10,118	.....	10,118
Department of the Air Force	1,285	.....	1,285	6,902	.....	6,902	9,233	.....	9,233
Defense agencies	318	.....	318	1,537	.....	1,537	1,692	.....	1,692
Total—Procurement	3,396	.....	3,396	18,765	.....	18,765	24,084	.....	24,084
Research, development, test, and evaluation:									
Department of the Army	422	.....	422	2,127	.....	2,127	1,991	.....	1,991
Department of the Navy	837	.....	837	3,500	.....	3,500	3,894	.....	3,894
Department of the Air Force	948	.....	948	5,051	.....	5,051	5,305	.....	5,305
Defense agencies	671	.....	671	3,424	.....	3,424	3,099	.....	3,099
Total—Research, development, test and evaluation	2,878	.....	2,878	14,102	.....	14,102	14,289	.....	14,289
Military construction:									
Department of the Army	97	.....	97	368	.....	368	331	.....	331
Department of the Navy	39	.....	39	262	.....	262	344	.....	344
Department of the Air Force	85	.....	85	514	.....	514	550	.....	550
Defense agencies	207	.....	207	1,608	.....	1,608	1,253	.....	1,253
Total—Military construction	429	.....	429	2,752	.....	2,752	2,478	.....	2,478
Family housing:									
Department of the Army	90	.....	90	516	.....	516	466	.....	466
Department of the Navy	107	.....	107	539	.....	539	406	.....	406
Department of the Air Force	82	.....	82	424	.....	424	432	.....	432
Defense agencies	10	7	4	59	29	30	62	20	41
Revolving and management funds:									
Department of the Army	5	.....	5	52	.....	52	-17	.....	-17
Department of the Navy	121	.....	121	496	.....	496	89	.....	89
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund	29	.....	29	2,105	.....	2,105	-1,274	.....	-1,274
Other	28	(* *)	27	-11	2	-13	-40	2	-42
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	3	1	3	20	10	10	12	3	9
Department of the Air Force	(* *)	(* *)	(* *)	3	3	(* *)	(* *)	(* *)	(* *)
Defense agencies	5	.....	5	83	.....	83	72	.....	72
Proprietary receipts from the public:									
Department of the Army .....	.....	7	-7	.....	153	-153	.....	220	-220
Department of the Navy .....	.....	3	-3	.....	64	-64	.....	110	-110
Department of the Air Force .....	.....	10	-10	.....	197	-197	.....	264	-264
Defense agencies .....	.....	68	-68	.....	64	-64	.....	130	-130
Intrabudgetary transactions:									
Department of the Army	37	.....	37	76	.....	76	58	.....	58
Department of the Navy	62	.....	62	761	.....	761	414	.....	414
Department of the Air Force	14	.....	14	132	.....	132	89	.....	89
Defense agencies	-62	.....	-62	-279	.....	-279	-49	.....	-49
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	2	-2	.....	.....	.....
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	20,574	96	20,478	101,894	524	101,369	104,859	749	104,111

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	65		65	440		440	449		449
Operation and maintenance, general	72		72	442		442	630		630
Other	219		219	829		829	565		565
Proprietary receipts from the public		11	-11		65	-65		51	-51
Total—Corps of Engineers	356	11	345	1,712	65	1,646	1,644	51	1,593
Military retirement:									
Payment to military retirement fund				10,699		10,699	11,470		11,470
Military retirement fund	2,492		2,492	11,856		11,856	11,339		11,339
Intrabudgetary transactions				-10,699		-10,699	-11,470		-11,470
Education benefits	11		11	6		6	27		27
Other	6	(*)	6	31	2	30	30	2	29
Proprietary receipts from the public		1	-1		7	-7		6	-6
Total—Department of Defense—Civil	2,865	12	2,853	13,605	74	13,531	13,041	59	12,982
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	645		645	2,949		2,949	2,865		2,865
Impact aid	127		127	220		220	588		588
School improvement programs	119		119	536		536	589		589
Other	20		20	117		117	45		45
Total—Office of Elementary and Secondary Education	912		912	3,821		3,821	4,086		4,086
Office of Bilingual Education and Minority Languages Affairs:									
Affairs	16		16	64		64	85		85
Office of Special Education and Rehabilitative Services:									
Special education	342		342	1,412		1,412	1,380		1,380
Rehabilitation services and disability research	153		153	1,020		1,020	945		945
Special institutions for persons with disabilities	13		13	52		52	61		61
Office of Vocational and Adult Education:									
Other	121		121	682		682	662		662
Office of Postsecondary Education:									
College housing loans	(*)	(*)	(*)	(*)	24	-24	14	34	-20
Student financial assistance	791		791	3,499		3,499	3,566		3,566
Higher education	17		17	346		346	344		344
Howard University	17		17	76		76	83		83
Federal direct student loan program	32		32	296		296	220		220
Federal family education loans	60		60	881		881	1,777		1,777
Other	3		3	1		1	-3		-3
Total—Office of Postsecondary Education	920	(*)	920	5,100	24	5,076	6,001	34	5,967
Office of Educational Research and Improvement:									
Departmental management	30		30	154		154	166		166
Proprietary receipts from the public	66		66	202		202	183		183
Other		6	-6		9	-9		17	-17
Total—Department of Education	2,574	6	2,568	12,508	33	12,475	13,567	51	13,516
Department of Energy:									
Atomic energy defense activities:									
Atomic energy defense activities	956		956	5,129		5,129	4,978		4,978
Energy programs:									
General science and research activities	92		92	440		440	668		668
Energy supply, R and D activities	238		238	1,337		1,337	1,396		1,396
Uranium supply and enrichment activities	9		9	45		45	39		39
Fossil energy research and development	30		30	198		198	182		182
Energy conservation	54		54	270		270	243		243
Strategic petroleum reserve	19		19	96		96	93		93
Clean coal technology									
Nuclear waste disposal fund	17		17	100		100	143		143
Other	73	(*)	73	350	1	350	404	1	404
Total—Energy programs	532	(*)	532	2,836	1	2,835	3,168	1	3,168
Power Marketing Administration:									
Departmental administration	134	206	-72	627	793	-166	790	805	-15
Proprietary receipts from the public	40		40	162		162	186		186
Intrabudgetary transactions		114	-114		771	-771		739	-739
Offsetting governmental receipts		(*)	(*)		4	-4		8	-8
Total—Department of Energy	1,606	321	1,285	8,367	1,567	6,800	8,892	1,553	7,338

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	66	1	65	312	1	311	328	2	326
Health Resources and Services Administration	499		499	1,338		1,338	990		990
Indian Health Services	212		212	884		884	960		960
Centers for Disease Control and Prevention	389		389	1,003		1,003	729		729
National Institutes of Health	405		405	3,814		3,814	4,357		4,357
Substance Abuse and Mental Health Services Administration	164		164	832		832	990		990
Agency for Health Care Policy and Research	13		13	54		54	51		51
Assistant secretary for health	73		73	294		294	201		201
Total—Public Health Service	1,822	1	1,821	8,531	1	8,530	8,606	2	8,604
Health Care Financing Administration:									
Grants to States for Medicaid	7,411		7,411	36,165		36,165	35,397		35,397
Payments to health care trust funds	4,833		4,833	22,275		22,275	17,908		17,908
Federal hospital insurance trust fund:									
Benefit payments	10,648		10,648	49,635		49,635	43,494		43,494
Administrative expenses	60		60	496		496	506		506
Interest on normalized tax transfers									
Total—FHI trust fund	10,709		10,709	50,132		50,132	44,000		44,000
Federal supplementary medical insurance trust fund:									
Benefit payments	4,887		4,887	27,395		27,395	24,955		24,955
Administrative expenses	156		156	719		719	698		698
Total—FSMI trust fund	5,043		5,043	28,113		28,113	25,653		25,653
Other	-19		-19	4		4	(* *)		(* *)
Total—Health Care Financing Administration	27,977		27,977	136,689		136,689	122,958		122,958
Administration for children and families:									
Family support payments to States	1,361		1,361	7,544		7,544	7,397		7,397
Low income home energy assistance	123		123	483		483	789		789
Refugee and entrant assistance	22		22	134		134	166		166
Payments to States for the job opportunities and basic skills training program	92		92	380		380	386		386
State legalization impact assistance grants	(* *)		(* *)	-2		-2	143		143
Payments to States for the child care and development block grant	71		71	436		436	373		373
Social services block grant	357		357	1,153		1,153	1,185		1,185
Children and families services programs	445		445	2,134		2,134	2,040		2,040
Payments to States for foster care and adoption assistance	287		287	1,482		1,482	1,250		1,250
Other	39		39	107		107	7		7
Total—Administration for children and families	2,795		2,795	13,851		13,851	13,734		13,734
Administration on aging	77		77	309		309	378		378
Departmental management	6		6	111		111	130		130
Proprietary receipts from the public		1,640	-1,640		8,546	-8,546		8,073	-8,073
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund ..	-4,833		-4,833	-21,131		-21,131	-16,778		-16,778
Payments for tax and other credits:									
Federal hospital insurance trust fund				-1,143		-1,143	-1,130		-1,130
Other									
Total—Department of Health and Human Services .	27,843	1,640	26,203	137,216	8,548	128,669	127,899	8,075	119,824

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	8	3	6	55	30	25	65	43	22
Credit accounts:									
Federal housing administration fund	743	790	-47	3,615	4,601	-986	4,158	4,223	-65
Housing for the elderly or handicapped fund	-10	55	-65	227	237	-10	287	278	9
Other	56		56	265		265	233		233
Rent supplement payments	29		29	48		48	55		55
Homeownership assistance	7		7	43		43	48		48
Rental housing assistance	61		61	275		275	266		266
Rental housing development grants							(*)		(*)
Low-rent public housing	20		20	356		356	367		367
Public housing grants	311		311	1,674		1,674	1,492		1,492
College housing grants	2	(*)	2	8	(*)	8	8	(*)	8
Lower income housing assistance	781		781	3,366		3,366	4,099		4,099
Section 8 contract renewals	478		478	1,977		1,977	1,975		1,975
Other	27		27	135		135	66		66
Total—Housing programs	2,515	848	1,667	12,043	4,868	7,175	13,120	4,544	8,576
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	3	(*)	3	239	186	53	247	197	50
Payments for operation of low-income housing projects	240		240	1,162		1,162	1,075		1,075
Community Partnerships Against Crime	15		15	91		91	62		62
Other	8		8	34		34	5		5
Total—Public and Indian Housing programs	266	(*)	266	1,527	186	1,340	1,389	197	1,192
Government National Mortgage Association:									
Management and liquidating functions fund					(*)	(*)		(*)	(*)
Guarantees of mortgage-backed securities	11	85	-74	94	351	-257	161	351	-189
Total—Government National Mortgage Association	11	85	-74	94	351	-257	161	351	-190
Community Planning and Development:									
Community Development Grants	307		307	1,918		1,918	1,749		1,749
Home investment partnerships program	88		88	476		476	489		489
Other	37	14	23	153	49	104	127	53	74
Total—Community Planning and Development	431	14	417	2,547	49	2,498	2,364	53	2,311
Management and Administration									
Other	-52		-52	286		286	213		213
Proprietary receipts from the public	3		3	21		21	23		23
Offsetting governmental receipts		65	-65		117	-117		166	-166
		(*)	(*)		(*)	(*)			
Total—Department of Housing and Urban Development	3,175	1,013	2,162	16,518	5,571	10,947	17,271	5,312	11,959
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	61		61	279		279	288		288
Other	15		15	78		78	217		217
Minerals Management Service	58		58	264		264	300		300
Office of Surface Mining Reclamation and Enforcement	19		19	158		158	135		135
Total—Land and minerals management	153		153	780		780	940		940
Water and science:									
Bureau of Reclamation:									
Construction program	20		20	105		105	134		134
Operation and maintenance	25		25	99		99	97		97
Other	50	6	43	163	50	113	170	85	84
Central Utah project	(*)		(*)	21		21	24		24
United States Geological Survey	44		44	199		199	198		198
Bureau of Mines	14	2	12	67	10	57	69	10	59
Total—Water and science	155	8	146	655	60	594	692	96	596
Fish and wildlife and parks:									
United States Fish and Wildlife Service	117		117	506		506	479		479
National Biological Survey	25		25	51		51	49		49
National Park Service	155		155	605		605	600		600
Total—Fish and wildlife and parks	296		296	1,161		1,161	1,127		1,127

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	118	.....	118	573	.....	573	653	.....	653
Indian tribal funds	16	.....	16	112	.....	112	75	.....	75
Other	23	1	22	144	6	139	186	5	182
Total—Bureau of Indian Affairs	157	1	157	830	6	825	914	5	909
Territorial and international affairs	7	.....	7	167	.....	167	323	.....	323
Departmental offices	19	.....	19	57	.....	57	92	.....	92
Proprietary receipts from the public .....	.....	146	-146	.....	707	-707	.....	739	-739
Intrabudgetary transactions	-7	.....	-7	-96	.....	-96	-108	.....	-108
Offsetting governmental receipts .....	.....	(" ")	(" ")	.....	(" ")	(" ")	.....	(" ")	(" ")
Total—Department of the Interior	780	155	625	3,555	773	2,781	3,980	839	3,141
Department of Justice:									
Legal activities	238	.....	238	1,049	.....	1,049	1,046	.....	1,046
Federal Bureau of Investigation	253	.....	253	936	.....	936	790	.....	790
Drug Enforcement Administration	75	.....	75	357	.....	357	381	.....	381
Immigration and Naturalization Service	172	.....	172	834	.....	834	689	.....	689
Federal Prison System	233	11	222	1,293	56	1,237	1,131	53	1,078
Office of Justice Programs	110	.....	110	405	.....	405	216	.....	216
Other	-25	.....	-25	220	.....	220	422	.....	422
Intrabudgetary transactions	-5	.....	-5	-22	.....	-22	-21	.....	-21
Offsetting governmental receipts .....	.....	109	-109	.....	345	-345	.....	301	-301
Total—Department of Justice	1,052	120	932	5,073	401	4,672	4,654	354	4,300
Department of Labor:									
Employment and Training Administration:									
Training and employment services	326	.....	326	1,652	.....	1,652	1,722	.....	1,722
Community Service Employment for Older Americans	26	.....	26	173	.....	173	155	.....	155
Federal unemployment benefits and allowances	23	.....	23	117	.....	117	109	.....	109
State unemployment insurance and employment service operations	27	.....	27	42	.....	42	58	.....	58
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,300	.....	2,300	9,722	.....	9,722	8,850	.....	8,850
State administrative expenses	231	.....	231	1,332	.....	1,332	1,324	.....	1,324
Federal administrative expenses	38	.....	38	96	.....	96	93	.....	93
Veterans employment and training	18	.....	18	61	.....	61	76	.....	76
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	7	.....	7	32	.....	32	27	.....	27
Other	2	.....	2	8	.....	8	9	.....	9
Total—Unemployment trust fund	2,596	.....	2,596	11,252	.....	11,252	10,379	.....	10,379
Other	8	.....	8	34	.....	34	33	.....	33
Total—Employment and Training Administration	3,007	.....	3,007	13,269	.....	13,269	12,457	.....	12,457
Pension Benefit Guaranty Corporation	82	314	-232	406	400	6	644	496	148
Employment Standards Administration:									
Salaries and expenses	22	.....	22	93	.....	93	93	.....	93
Special benefits	-357	.....	-357	-19	.....	-19	-515	.....	-515
Black lung disability trust fund	51	.....	51	228	.....	228	236	.....	236
Other	11	.....	11	61	.....	61	60	.....	60
Occupational Safety and Health Administration	28	.....	28	119	.....	119	116	.....	116
Bureau of Labor Statistics	20	.....	20	85	.....	85	111	.....	111
Other	42	.....	42	196	.....	196	176	.....	176
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Intrabudgetary transactions	-69	.....	-69	-215	.....	-215	-225	.....	-225
Total—Department of Labor	2,835	315	2,520	14,223	401	13,821	13,152	498	12,655

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	170	.....	170	736	.....	736	642	.....	642
Acquisition and maintenance of buildings abroad	36	.....	36	231	.....	231	211	.....	211
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	56	.....	56	129	.....	129
Foreign Service retirement and disability fund	39	.....	39	189	.....	189	185	.....	185
Other	29	.....	29	147	.....	147	162	.....	162
Total—Administration of Foreign Affairs	274	.....	274	1,359	.....	1,359	1,330	.....	1,330
International organizations and Conferences	116	.....	116	443	.....	443	1,176	.....	1,176
Migration and refugee assistance	44	.....	44	237	.....	237	289	.....	289
Other	20	.....	20	95	.....	95	68	.....	68
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-30	.....	-30	-100	.....	-100	-182	.....	-182
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	423	.....	423	2,034	.....	2,034	2,681	.....	2,681
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,383	.....	1,383	7,635	.....	7,635	7,442	.....	7,442
Other	17	.....	17	77	.....	77	72	.....	72
Other programs	7	.....	7	96	.....	96	78	.....	78
Total—Federal Highway Administration	1,408	.....	1,408	7,808	.....	7,808	7,592	.....	7,592
National Highway Traffic Safety Administration	14	.....	14	115	.....	115	105	.....	105
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	390	.....	390	492	.....	492
Other	19	2	17	102	5	96	86	4	82
Total—Federal Railroad Administration	19	2	17	491	5	486	578	4	573
Federal Transit Administration:									
Formula grants	-123	.....	-123	251	.....	251	304	.....	304
Discretionary grants	170	.....	170	892	.....	892	826	.....	826
Other	307	.....	307	677	.....	677	787	.....	787
Total—Federal Transit Administration	354	.....	354	1,821	.....	1,821	1,917	.....	1,917
Federal Aviation Administration:									
Operations	207	.....	207	1,023	.....	1,023	798	.....	798
Airport and airway trust fund:									
Grants-in-aid for airports	173	.....	173	736	.....	736	863	.....	863
Facilities and equipment	219	.....	219	949	.....	949	1,024	.....	1,024
Research, engineering and development	19	.....	19	93	.....	93	89	.....	89
Operations	185	.....	185	926	.....	926	1,117	.....	1,117
Total—Airport and airway trust fund	596	.....	596	2,704	.....	2,704	3,093	.....	3,093
Other	(* *)	(* *)	(* *)	(* *)	1	-1	(* *)	(* *)	(* *)
Total—Federal Aviation Administration	802	(* *)	802	3,727	1	3,726	3,891	(* *)	3,890
Coast Guard:									
Operating expenses	196	.....	196	969	.....	969	1,011	.....	1,011
Acquisition, construction, and improvements	33	.....	33	160	.....	160	137	.....	137
Retired pay	47	.....	47	223	.....	223	221	.....	221
Other	22	(* *)	22	73	2	71	116	2	114
Total—Coast Guard	298	(* *)	298	1,426	2	1,424	1,486	2	1,484
Maritime Administration	61	15	47	234	61	173	269	72	197
Other	32	1	31	124	3	121	175	3	172
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	2	-2	.....	2	-2
Intrabudgetary transactions	8	.....	8	7	.....	7	.....	.....	.....
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	25	-25	.....	27	-27
Total—Department of Transportation	2,997	18	2,979	15,752	100	15,652	16,013	110	15,903

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-249	22	-271	-793	54	-848	-819	8	-827
Other	31	.....	31	198	.....	198	85	.....	85
Financial Management Service:									
Salaries and expenses	16	.....	16	100	.....	100	100	.....	100
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Claims, judgements, and relief acts	183	.....	183	383	.....	383	320	.....	320
Net interest paid to loan guarantee financing accounts	1	.....	1	33	.....	33	766	.....	766
Other	-2	.....	-2	39	.....	39	43	.....	43
Total—Financial Management Service	199	.....	199	1,719	.....	1,719	2,393	.....	2,393
Federal Financing Bank	-106	.....	-106	117	.....	117	122	.....	122
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	33	.....	33	123	.....	123	163	.....	163
Internal revenue collections for Puerto Rico	23	.....	23	106	.....	106	100	.....	100
United States Customs Service	152	.....	152	775	.....	775	750	.....	750
Bureau of Engraving and Printing	-6	.....	-6	30	.....	30	25	.....	25
United States Mint	79	96	-18	205	439	-235	-49	.....	-49
Bureau of the Public Debt	13	.....	13	105	.....	105	112	.....	112
Internal Revenue Service:									
Processing, assistance, and management	155	.....	155	600	.....	600	708	.....	708
Tax law enforcement	434	.....	434	1,800	.....	1,800	1,716	.....	1,716
Information systems	143	.....	143	592	.....	592	606	.....	606
Payment where earned income credit exceeds liability for tax	6,225	.....	6,225	6,605	.....	6,605	3,391	.....	3,391
Health insurance supplement to earned income credit .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	146	.....	146	904	.....	904	1,009	.....	1,009
Other .....	(* *)	.....	(* *)	-1	.....	-1	2	.....	2
Total—Internal Revenue Service	7,104	.....	7,104	10,500	.....	10,500	7,431	.....	7,431
United States Secret Service	38	.....	38	226	.....	226	230	.....	230
Comptroller of the Currency	30	106	-76	159	189	-30	187	187	(* *)
Office of Thrift Supervision	11	3	8	74	74	1	71	75	-5
Interest on the public debt:									
Public issues (accrual basis)	19,079	.....	19,079	100,459	.....	100,459	93,834	.....	93,834
Special issues (cash basis)	1,897	.....	1,897	49,754	.....	49,754	47,458	.....	47,458
Total—Interest on the public debt	20,977	.....	20,977	150,213	.....	150,213	141,292	.....	141,292
Other	5	.....	5	30	.....	30	20	.....	20
Proprietary receipts from the public .....	.....	17	-7	.....	1,586	-1,586	.....	2,441	-2,441
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-116	.....	-116	-3,383	.....	-3,383	-3,448	.....	-3,448
Offsetting governmental receipts .....	.....	136	-136	.....	512	-512	.....	441	-441
Total—Department of the Treasury	28,216	370	27,846	160,403	2,854	157,549	148,663	3,154	145,509

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,239	.....	1,239	6,548	.....	6,548	6,540	.....	6,540
Other	45	14	30	260	82	178	294	115	178
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	-41	50	-91	359	257	102	291	200	91
Loan guaranty revolving fund	-140	24	-165	151	140	11	208	168	40
Other	9	6	3	56	52	4	83	53	29
Compensation and pensions	1,561	.....	1,561	6,144	.....	6,144	5,959	.....	5,959
Readjustment benefits	114	.....	114	522	.....	522	507	.....	507
Post-Vietnam era veterans education account	4	.....	4	17	.....	17	27	.....	27
Insurance funds:									
National service life	113	.....	113	471	.....	471	482	.....	482
United States government life	1	.....	1	6	.....	6	7	.....	7
Veterans special life	13	3	10	59	86	-28	58	86	-28
Other	5	.....	5	4	.....	4	6	.....	6
Total—Veterans Benefits Administration	1,639	83	1,556	7,790	536	7,254	7,628	507	7,121
Construction	55	.....	55	284	(*)	284	240	(*)	240
Departmental administration	82	.....	82	455	.....	455	573	.....	573
Proprietary receipts from the public:									
National service life .....	.....	23	-23	.....	96	-96	.....	114	-114
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	56	-56	.....	285	-285	.....	286	-286
Intrabudgetary transactions	-1	.....	-1	-5	.....	-5	-7	.....	-7
Total—Department of Veterans Affairs	3,059	176	2,883	15,333	1,000	14,333	15,268	1,022	14,247
Environmental Protection Agency:									
Program and research operations	1	.....	1	44	.....	44	381	.....	381
Abatement, control, and compliance	132	.....	132	724	.....	724	578	.....	578
Water infrastructure financing	260	.....	260	1,117	.....	1,117	824	.....	824
Hazardous substance superfund	113	.....	113	556	.....	556	559	.....	559
Other	32	(*)	32	238	(*)	238	432	(*)	432
Proprietary receipts from the public .....	.....	10	-10	.....	95	-95	.....	122	-122
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	4	-4	.....	3	-3
Total—Environmental Protection Agency	538	11	526	2,678	99	2,579	2,523	124	2,399
General Services Administration:									
Real property activities	365	.....	365	1,013	.....	1,013	62	.....	62
Personal property activities	-55	.....	-55	-92	.....	-92	-74	.....	-74
Other	72	.....	72	288	.....	288	174	.....	174
Proprietary receipts from the public .....	.....	(*)	(*)	.....	15	-15	.....	-2	2
Total—General Services Administration	383	(*)	382	1,209	15	1,195	163	-2	165
National Aeronautics and Space Administration:									
Human space flight	408	.....	408	2,170	.....	2,170	685	.....	685
Science, aeronautics and technology	414	.....	414	1,857	.....	1,857	701	.....	701
Mission support	202	.....	202	917	.....	917	706	.....	706
Research and development	12	.....	12	287	.....	287	1,894	.....	1,894
Space flight, control and data communications	7	.....	7	139	.....	139	990	.....	990
Construction of facilities	28	.....	28	120	.....	120	125	.....	125
Research and program management .....	(*)	.....	(*)	3	.....	3	82	.....	82
Other	3	.....	3	6	.....	6	6	.....	6
Total—National Aeronautics and Space Administration	1,073	.....	1,073	5,500	.....	5,500	5,188	.....	5,188
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	328	.....	328	1,428	.....	1,428	1,658	.....	1,658
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,196	.....	3,196	16,192	.....	16,192	15,738	.....	15,738
Employees life insurance fund	136	328	-192	678	1,179	-501	673	1,129	-456
Employees and retired employees health benefits fund	1,323	1,399	-76	6,500	6,412	88	6,352	6,658	-306
Other	-1	.....	-1	6	.....	6	29	.....	29
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-12	.....	-12	-13	.....	-13
Total—Office of Personnel Management	4,980	1,728	3,252	24,791	7,591	17,201	24,436	7,787	16,649

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	35	57	-22	273	191	82	154	142	12
Disaster loan fund	19	19	-1	198	140	58	252	107	145
Other	2	1	1	5	6	-1	9	6	3
Other	45	(*)	45	207	(*)	207	236	(*)	235
Total—Small Business Administration	101	78	23	683	337	345	651	256	396
Social Security Administration:									
Payments to Social Security trust funds	16		16	2,676		2,676	2,246		2,246
Special benefits for disabled coal miners	56		56	282		282	307		307
Supplemental security income program	2,387		2,387	9,322		9,322	8,686		8,686
Office of the Inspector General	2		2	4		4			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,040		25,040	123,436		123,436	118,563		118,563
Administrative expenses	122		122	744		744	641		641
Payment to railroad retirement account									
Quinquennial military service credit adjustment				129		129			
Total—FOASI trust fund	25,163		25,163	124,309		124,309	119,203		119,203
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,582		3,582	17,373		17,373	16,260		16,260
Administrative expenses	90		90	441		441	453		453
Payment to railroad retirement account									
Quinquennial military service credit adjustment				203		203			
Total—FDI trust fund	3,671		3,671	18,016		18,016	16,713		16,713
Proprietary receipts from the public:									
On-budget		70	-70		299	-299		189	-189
Off-budget		3	-3		3	-3		2	-2
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:				-332		-332			
Off-budget?	-16		-16	-2,676		-2,676	-2,246		-2,246
Total—Social Security Administration	31,279	73	31,206	151,601	303	151,299	144,910	191	144,718
Other independent agencies:									
Board for International Broadcasting	-1		-1	(*)		(*)	93		93
Corporation for National and Community Service	45		45	180		180	166		166
Corporation for Public Broadcasting				275		275	286		286
District of Columbia:									
Federal payment				457		457	714		714
Other	-1		-1	2	12	-10	1	12	-11
Equal Employment Opportunity Commission	18	(*)	18	89	(*)	89	101	(*)	101
Export-Import Bank of the United States	24	83	-59	168	630	-462	749	464	285
Federal Communications Commission	16	1	15	184	8	175	60	23	38
Federal Deposit Insurance Corporation:									
Bank insurance fund	88	98	-10	466	1,246	-780	1,075	5,077	-4,002
Savings association insurance fund	25	27	-2	152	525	-373	21	488	-467
FSLIC resolution fund:									
Resolution Trust Corporation closeout	77	753	-676	434	4,888	-4,454	2,203	7,950	-5,748
Other	10	36	-27	769	410	359	1,146	588	557
Affordable housing and bank enterprise	(*)		(*)	1		1	2		2
Total—Federal Deposit Insurance Corporation	200	915	-715	1,822	7,069	-5,246	4,446	14,103	-9,657
Federal Emergency Management Agency:									
Public enterprise funds	88	19	70	368	117	251	235	125	110
Disaster relief	215		215	860		860	1,062		1,062
Emergency management planning and assistance	20		20	98		98	108		108
Other	34	1	33	99	9	90	127	5	122
Federal Trade Commission	7		7	38		38	29		29
Interstate Commerce Commission	(*)		(*)	8		8	17		17
Legal Services Corporation	2		2	96		96	193		193
National Archives and Records Administration	25	(*)	25	80	(*)	80	111	(*)	111
National Credit Union Administration:									
Credit union share insurance fund	-29	-20	-10	36	-3	40	-37	12	-49
Central liquidity facility							5	5	(*)
Other	-15	(*)	-15	-2	2	-4	18	2	16

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	20	.....	20	62	.....	62	77	.....	77
National Endowment for the Humanities	10	.....	10	63	.....	63	66	.....	66
National Labor Relations Board	12	.....	12	67	.....	67	74	.....	74
National Science Foundation	161	.....	161	1,097	.....	1,097	1,030	.....	1,030
Nuclear Regulatory Commission	38	24	15	201	224	-23	220	263	-43
Panama Canal Commission	48	54	-7	250	272	-21	228	245	-17
Postal Service:									
Public enterprise funds (off-budget)	4,416	34,696	-280	22,465	24,287	-1,822	21,074	22,656	-1,582
Payment to the Postal Service fund .....	.....	.....	.....	79	.....	79	84	.....	84
Railroad Retirement Board:									
Federal windfall subsidy	20	.....	20	99	.....	99	107	.....	107
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	102	.....	102	109	.....	109
Rail industry pension fund:									
Benefit payments	239	.....	239	1,175	.....	1,175	1,158	.....	1,158
Advances from FOASDI fund	-94	.....	-94	-462	.....	-462	-456	.....	-456
OASDI certifications	94	.....	94	462	.....	462	456	.....	456
Administrative expenses	6	.....	6	29	.....	29	29	.....	29
Interest on refunds of taxes	13	.....	13	35	.....	35	16	.....	16
Other .....	(* *)	.....	(* *)	2	.....	2	3	.....	3
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-102	.....	-102	-109	.....	-109
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	36	.....	36	38	.....	38
Interest on refund of taxes .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	416	.....	416	2,056	.....	2,056	2,040	.....	2,040
Interest on refund of taxes	10	.....	10	28	.....	28	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Railroad Retirement Board	710	.....	710	3,463	.....	3,463	3,392	.....	3,392
Oversight Board .....	(* *)	.....	(* *)	558	.....	558	-4	.....	-4
Securities and Exchange Commission	-9	.....	-9	4	.....	4	53	.....	53
Smithsonian Institution	43	.....	43	175	.....	175	176	.....	176
Tennessee Valley Authority	619	727	-108	3,896	3,492	404	3,887	3,030	857
United States Information Agency	99	.....	99	493	.....	493	459	(* *)	459
Other	378	142	236	1,148	835	313	1,194	946	248
Total—Other independent agencies	7,195	6,642	553	38,878	36,955	1,923	40,497	41,892	-1,394
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-944	.....	-944	-4,613	.....	-4,613	-5,081	.....	-5,081
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-148	.....	-148	-811	.....	-811	-764	.....	-764
Postal Service employer contributions	-49	.....	-49	-198	.....	-198	-229	.....	-229
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-8	.....	-8	-43	.....	-43	-43	.....	-43
Office of Personnel Management:									
Civil service retirement and disability fund	-875	.....	-875	-4,222	.....	-4,222	-3,922	.....	-3,922
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-453	.....	-453	-2,117	.....	-2,117	-2,063	.....	-2,063
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions	-81	.....	-81	-378	.....	-378	-369	.....	-369
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-17	.....	-17
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Employer share, employee retirement	-2,559	.....	-2,559	-12,382	.....	-12,382	-12,471	.....	-12,471

Table 5. Outlays of the U.S. Government, February 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-5	.....	-5	-11	.....	-11	-9	.....	-9
Department of Defense—Civil:									
Corps of Engineers	-2	.....	-2	-9	.....	-9	-8	.....	-8
Military retirement fund	-566	.....	-566	-5,781	.....	-5,781	-5,583	.....	-5,583
Education benefits fund	-4	.....	-4	-19	.....	-19	-22	.....	-22
Soldiers' and airmen's home permanent fund	-1	.....	-1	-3	.....	-3	-5	.....	-5
Other	-1	.....	-1	-1	.....	-1	-1	.....	-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-22	.....	-22	-5,203	.....	-5,203	-5,355	.....	-5,355
Federal supplementary medical insurance trust fund ..	-17	.....	-17	-580	.....	-580	-935	.....	-935
Department of Labor:									
Unemployment trust fund	-7	.....	-7	-1,682	.....	-1,682	-1,314	.....	-1,314
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-312	.....	-312	-299	.....	-299
Department of Transportation:									
Highway trust fund	-9	.....	-9	-597	.....	-597	-524	.....	-524
Airport and airway trust fund	-8	.....	-8	-397	.....	-397	-380	.....	-380
Oil spill liability trust fund .....	(* *)	.....	(* *)	-3	.....	-3	-3	.....	-3
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-526	.....	-526	-537	.....	-537
United States government life Insurance Fund .....	(* *)	.....	(* *)	-4	.....	-4	-4	.....	-4
Environmental Protection Agency .....	(* *)	.....	(* *)	-1	.....	-1	(* *)	.....	(* *)
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-146	.....	-146	-14,229	.....	-14,229	-13,848	.....	-13,848
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-55	.....	-55	-16,575	.....	-16,575	-15,242	.....	-15,242
Federal disability insurance trust fund	-13	.....	-13	-1,108	.....	-1,108	-845	.....	-845
Independent agencies:									
Railroad Retirement Board	-116	.....	-116	-631	.....	-631	-300	.....	-300
Other	-7	.....	-7	-16	.....	-16	-9	.....	-9
Other	-48	.....	-48	-23	.....	-23	-62	.....	-62
Total—Interest received by trust funds	-1,028	.....	-1,028	-47,709	.....	-47,709	-45,283	.....	-45,283
Rents and royalties on the outer continental shelf lands ..	.....	295	-295	.....	1,298	-1,298	.....	970	-970
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-3,587	295	-3,882	-60,090	1,298	-61,388	-57,754	970	-58,724
Total outlays	149,215	15,571	133,644	720,138	83,052	637,086	704,441	86,482	617,959
Total on-budget	116,583	10,872	105,711	578,200	58,762	519,439	568,215	63,824	504,391
Total off-budget	32,632	4,699	27,933	141,938	24,291	117,647	136,226	22,658	113,568
Total surplus (+) or deficit				-44,295				-80,943	-96,107
Total on-budget				-44,799				-101,738	-117,622
Total off-budget				+504				+20,795	+21,515

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	19,894	20,479
Receipts from off-budget federal entities .....	.....	.....
Intrabudgetary transactions	99,882	93,643
Governmental receipts	1,126	1,048
Total receipts offset against outlays	120,902	115,171

¹Includes \$629 million of unclassified February payroll charges.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through February 4th and estimates for \$1,817 million through February 29th.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1996 and Other Periods
(\$ millions)

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	29,604	43,058	161,548	4,958,983	4,972,436	5,002,041
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	29,604	43,058	161,548	4,973,983	4,987,436	5,017,041
Plus premium on public debt securities	-7	-38	-40	1,236	1,205	1,198
Less discount on public debt securities	890	-1,245	2,457	81,231	79,096	79,986
Total public debt securities net of Premium and discount	28,707	44,265	159,050	4,893,989	4,909,547	4,938,253
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	8,033	9,213	-1,747	26,962	28,141	36,174
Total federal securities	36,740	53,478	157,303	4,920,950	4,937,688	4,974,428
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-10,076	-21,721	45,468	1,320,800	1,309,154	1,299,079
Less discount on federal securities held as investments of government accounts	206	411	135	3,188	3,392	3,598
Net federal securities held as investments of government accounts	-10,282	-22,132	45,333	1,317,612	1,305,762	1,295,481
Total borrowing from the public	47,022	75,609	111,970	3,603,338	3,631,926	3,678,947
Accrued interest payable to the public	-15,809	-14,957	-9,257	50,611	51,464	35,654
Allocations of special drawing rights	83	-184	132	7,380	7,113	7,196
Deposit funds	7,641	21,240	2,119	8,186	21,785	29,426
Miscellaneous liability accounts (includes checks Outstanding etc.)	-160	-5,433	-4,340	4,813	-460	-620
Total liability accounts	38,776	76,275	100,624	3,674,329	3,711,827	3,750,804
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-2,578	-2,988	42	8,620	8,210	5,632
Tax and loan note accounts	-3,718	-3,804	-140	29,329	29,243	25,525
Balance	-6,297	-6,792	-98	37,949	37,454	31,157
Special drawing rights:						
Total holdings	327	70	1,187	11,035	10,778	11,106
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-10,168	-10,168	-10,168
Balance	327	70	1,187	867	610	938
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	460	-998	717	8,196	6,738	7,197
Letter of credit issued to IMF	333	502	556	-26,315	-26,147	-25,814
Dollar deposits with the IMF	-1	-2	-3	-105	-106	-107
Receivable/Payable (-) for interim maintenance of value adjustments	-288	629	-486	1,145	2,062	1,774
Balance	503	131	784	14,682	14,310	14,813
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-1,678	-515	3,900	30,525	31,688	30,010
Total cash and monetary assets	-7,144	-7,106	5,773	84,023	84,061	76,918
Net activity, guaranteed loan financing	447	216	-468	-12,714	-12,945	-12,498
Net activity, direct loan financing	766	5,840	2,758	19,732	24,805	25,571
Miscellaneous asset accounts	412	-3,618	-3,268	-1,721	-5,750	-5,338
Total asset accounts	-5,519	-4,668	4,795	89,320	90,171	84,652
Excess of liabilities (+) or assets (-)	+44,295	+80,943	+85,829	+3,585,008	+3,621,656	+3,665,951
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)						
.....	.....	.....	278	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+44,295	+80,943	+86,107	+3,585,008	+3,621,656	+3,665,951

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,621,656	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		39	-268
Excess of liabilities beginning of period (current basis)	3,621,656	3,585,008	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	44,295	80,943	96,107
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	44,295	80,943	96,107
Total-on-budget (Table 2)	44,799	101,738	117,622
Total-off-budget (Table 2)	-504	-20,795	-21,515
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-278
Profit on sale of gold			(*)
Total-transactions not applied to current year's Surplus or deficit			-278
Excess of liabilities close of period	3,665,951	3,665,951	3,517,707

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, February 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	158	126	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	3	-52	-52	87	31	35
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-2	-2	182	187	180
Department of Defense:						
Homeowners assistance mortgages		(*)			(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration	-2	-2		295	295	293
Postal Service	4,665	4,665				4,665
Tennessee Valley Authority	3,374	4,636	-1,662	24,960	26,221	29,595
Total, agency securities	8,033	9,213	-1,747	26,962	28,141	36,174

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1996 and Other Periods

[\$ millions]

Classification	Transactions		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation		18	22	52	71	71
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation		-6,836	-9,075	6,987	151	151
Agricultural credit insurance fund		604	-1,748	1,605	2,209	2,209
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund		678	689	8,666	9,344	9,344
Rural Telephone Bank	(*)	-20	97	664	644	644
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund	(*)	951	1,177	5,353	6,304	6,304
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			5	30	30	30
Foreign Agricultural Service			-7	563	563	563
Department of Education:						
Federal direct student loan program		7,607	4,868	5,067	12,674	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			18	184	184	184
College housing loans	(*)			360	359	359
Department of Energy:						
Isotope production and distribution fund			-14			
Bonneville power administration fund		90	-5	2,563	2,653	2,653
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the elderly and handicapped		-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing		-20		20		
Department of the Interior:						
Bureau of Reclamation Loans		9		17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund			20	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds			(*)	(*)	(*)	(*)
Amtrak corridor improvement loans			(*)	3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program			(*)	(*)	(*)	(*)
Minority business resource center fund		7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-10,478	-16,260	-8,969	69,297	63,515	53,037
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,161	586	302	1,463	1,463
Loan guaranty revolving fund		722	903	1,272	1,994	1,994
Direct loan revolving fund		(*)	(*)	1	1	1
Native american veteran housing fund		18	12	7	25	25
Vocational rehabilitation revolving fund	(*)	-1		2	1	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program		10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund				342	342	342
Disaster loan fund				7,999	7,999	7,999
Independent agencies:						
District of Columbia		232		147	379	379
Export-Import Bank of the United States		59	-25	2,665	2,723	2,723
Federal Emergency Management Agency:						
National insurance development fund	58	235		268	445	503
Disaster assistance loan fund			175	222	222	222
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	258	1,276	1,252	2,828	3,846	4,104
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-10,162	-9,752	-9,682	134,892	135,302	125,140
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-21	-88	-96	3,493	3,426	3,405
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund			-95	1,470	1,470	1,470
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-6	-236	44	21,875	21,645	21,639
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund		-685	-460	21,700	21,015	21,015
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-49	-47	-192	-242	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-18	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants	(* *)	-6	-14	89	84	84
Department of Interior:						
Territorial and international affairs		-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	-1	-3	14	14	13
Federal Transit Administration			-665			
General Services Administration:						
Federal buildings fund	3	-11	95	1,893	1,879	1,882
Small Business Administration:						
Business loan fund	-3	-19	-50	361	345	342
Independent agencies:						
Export-Import Bank of the United States		-463	-478	2,506	2,044	2,044
FSLIC resolution fund:						
RTC closeout	-1,785	-4,523	-5,873	13,209	10,471	8,686
Pennsylvania Avenue Development Corporation	6	48	48	374	416	421
Postal Service	-5,465	-6,965	-1,100	7,265	5,765	300
Tennessee Valley Authority	-3,200	-3,200	-200	3,200	3,200	
Total borrowing from the Federal Financing Bank	-10,473	-16,260	-8,970	84,298	78,511	68,038

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February, 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-1	1	3	.....	2	1
Department of Commerce	1	3	3	20	22	23
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	-4	1	1	1
Department of Energy	63	624	366	4,951	5,512	5,575
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	-147	223	-570	6,678	7,047	6,901
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	.....	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	73	250	219	4,210	4,387	4,460
Agency securities .....	.....	-1	.....	1	.....	.....
Other	2	10	19	209	216	219
Department of the Interior	192	42	549	3,431	3,281	3,472
Department of Labor	232	-75	-149	5,796	5,489	5,721
Department of Transportation	-94	-82	43	481	493	399
Department of the Treasury	-1,086	337	-949	2,559	3,982	2,896
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	1	3	38	39	39
Guaranty and indemnity fund .....	.....	.....	.....	.....	.....	.....
Veterans reopened insurance fund	-4	9	12	526	539	535
Servicemen's group life insurance fund .....	.....	(* *)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	63	214	194	135	287	350
Federal Deposit Insurance Corporation:						
Bank insurance fund	10	807	4,050	21,017	21,815	21,825
Savings association insurance fund	2	375	468	3,600	3,972	3,974
FSLIC resolution fund	27	-226	-590	528	276	302
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-120	.....	.....	.....
National Credit Union Administration	26	-45	32	3,325	3,255	3,280
Postal Service	-206	-43	528	1,249	1,412	1,206
Tennessee Valley Authority	-138	533	-2,701	1,242	1,912	1,775
Other	-4	177	183	1,422	1,604	1,599
Other	118	182	298	2,978	3,042	3,160
Total public debt securities	-871	3,317	1,849	64,399	68,587	67,716
Total agency securities .....	.....	-16	.....	16	.....	.....
Total Federal funds	-871	3,301	1,849	64,415	68,587	67,716
Trust funds:						
Legislative Branch:						
Library of Congress	-1	1	8	13	15	14
United States Tax Court	(* *)	(* *)	(* *)	5	5	5
Other	(* *)	1	5	31	32	32
The Judiciary:						
Judicial retirement funds	40	44	36	287	291	331
Department of Agriculture	(* *)	46	4	310	356	356
Department of Commerce .....	(* *)	.....	(* *)	(* *)	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	68	204	5	685	821	889
Other	-4	-21	1	88	71	67
Department of Defense—Civil:						
Military retirement fund	-702	8,172	11,533	112,963	121,836	121,135
Other	43	130	68	1,495	1,581	1,625

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,066	-2,281	3,416	129,864	130,649	127,583
Federal supplementary medical insurance trust fund	1,017	831	-980	13,513	13,328	14,345
Other	4	2	26	992	990	994
Department of the Interior	64	152	36	315	403	467
Department of Justice	26	72	58	.....	46	72
Department of Labor:						
Unemployment trust fund	155	-930	-358	47,141	46,056	46,212
Other	-7	-45	-26	77	38	32
Department of State:						
Foreign Service retirement and disability fund	8	282	345	7,801	8,075	8,082
Other	(* *)	-27	-9	29	2	2
Department of Transportation:						
Highway trust fund	324	1,117	1,168	18,531	19,323	19,648
Airport and airway trust fund	-1,054	-707	-609	11,145	11,492	10,439
Other	25	37	180	1,880	1,892	1,917
Department of the Treasury	74	-7	-3	235	154	228
Department of Veterans Affairs:						
General post fund, national homes	(* *)	(* *)	-1	36	36	35
National service life insurance	-95	145	164	11,954	12,194	12,099
United States government life Insurance Fund	(* *)	-3	-2	106	103	103
Veterans special life insurance fund	-14	24	28	1,546	1,584	1,570
Environmental Protection Agency	16	250	493	7,243	7,478	7,494
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-14,743	-60,436	3,847	366,126	320,434	305,690
Agency securities	7,865	7,865	.....	.....	.....	7,865
Employees life insurance fund	191	500	456	15,839	16,148	16,339
Employees and retired employees health benefits fund	71	-72	312	7,890	7,746	7,817
Social Security Administration:						
Federal old-age and survivors insurance trust fund	-524	14,250	3,933	447,947	462,720	462,196
Federal disability insurance trust fund	684	4,671	19,274	35,225	39,212	39,896
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	1	1	1	54	53	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	320	715	85	14,440	14,836	15,156
Other	5	-4	125	544	535	540
Total public debt securities	-17,069	-32,887	43,619	1,256,385	1,240,567	1,223,498
Total agency securities	7,865	7,865	.....	.....	.....	7,865
Total trust funds	-9,205	-25,022	43,619	1,256,385	1,240,567	1,231,363
Grand total	-10,076	-21,721	45,468	1,320,800	1,309,154	1,299,079

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327								271,061	247,833
Corporation income taxes	2,180	1,694	38,021	5,158	1,692								48,745	41,787
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011								179,343	175,415
Unemployment insurance	1,214	2,940	223	1,081	2,546								8,004	8,251
Other retirement contributions	342	340	416	374	403								1,875	1,862
Excise taxes	4,453	5,154	4,870	4,241	4,308								23,026	22,537
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090								6,269	5,434
Customs duties	1,786	1,593	1,439	1,482	1,456								7,756	8,396
Miscellaneous receipts	2,070	2,496	1,618	2,364	1,517								10,064	10,336
Total—Receipts this year	95,593	90,008	138,271	142,922	89,349								556,143	.....
(On-budget)	72,200	63,651	110,322	110,615	60,913								417,701	.....
(Off-budget)	23,393	26,357	27,949	32,307	28,437								138,442	.....
Total—Receipts prior year	89,024	87,673	130,810	131,801	82,544								.....	521,851
(On budget)	65,384	62,083	103,860	101,036	54,405								.....	386,768
(Off budget)	23,639	25,590	26,950	30,765	28,139								.....	135,083
Outlays														
Legislative Branch	175	173	158	262	199								967	1,298
The Judiciary	197	196	226	320	212								1,151	1,058
Executive Office of the President	14	14	14	18	15								74	96
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012								3,273	4,140
International Development Assistance	801	256	240	585	261								2,143	2,435
Other	-199	183	-286	350	67								115	382
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	-31								3,356	8,472
Other	4,990	4,436	3,888	4,138	3,713								21,165	21,037
Department of Commerce	353	280	250	363	307								1,554	1,479
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760								26,054	27,019
Operation and maintenance	5,957	6,721	7,265	7,723	7,579								35,244	36,268
Procurement	3,616	3,250	3,924	4,579	3,396								18,765	24,084
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878								14,102	14,289
Military construction	535	611	635	543	429								2,752	2,478
Family housing	307	287	296	337	283								1,510	1,345
Revolving and management funds	796	1,105	702	-145	182								2,640	-1,243
Other	381	-328	253	24	-28								302	-130
Total Military	17,270	20,262	23,988	19,371	20,478								101,369	104,111
Civil	2,660	2,707	2,593	2,718	2,853								13,531	12,982
Department of Education	2,056	2,336	1,891	3,624	2,568								12,475	13,516
Department of Energy	1,495	1,383	1,498	1,139	1,285								6,800	7,338
Department of Health and Human Services:														
Public Health Service	1,902	1,696	1,478	1,632	1,821								8,530	8,604
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411								36,165	35,397
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709								50,132	44,000
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043								28,113	25,653
Other	3,934	3,792	3,577	6,161	4,814								22,279	17,908
Administration for children and families	2,426	2,972	2,607	3,051	2,795								13,851	13,734
Other	-5,545	-5,485	-4,931	-8,049	-6,390								-30,401	-25,473
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162								10,947	11,959
Department of the Interior	641	478	500	537	625								2,781	3,141
Department of Justice	809	985	837	1,110	932								4,672	4,300
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872	2,596								11,252	10,379
Other	730	957	298	661	-76								2,570	2,276
Department of State	531	341	439	300	423								2,034	2,681
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401								7,711	7,514

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578								7,941	8,388
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977								150,213	141,292
Other	-30	-1,053	1,146	406	6,870								7,337	4,217
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561								6,144	5,959
National service life	75	63	63	83	91								375	368
United States government life	1	1	1	1	1								6	7
Other	1,442	1,710	1,441	1,985	1,231								7,808	7,912
Environmental Protection Agency	484	538	435	595	526								2,579	2,399
General Services Administration	339	389	477	-393	382								1,195	165
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073								5,500	5,188
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252								17,201	16,649
Small Business Administration	16	238	76	-9	23								345	396
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163								124,309	119,203
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671								18,016	16,713
Other	174	2,233	3,941	254	2,372								8,974	8,802
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-609	-69	20	-110	-10								-780	-4,002
Savings association insurance fund	-40	-14	-82	-235	-2								-373	-467
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797	-676								-4,454	-5,748
Other	407	87	-71	-37	-27								359	557
Affordable housing and bank enterprise	(*)		(*)	(*)	(*)								1	2
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883	-280								-1,822	-1,582
Payment to the Postal Service fund	55		3	21									79	84
Oversight Board	556	(*)	(*)	(*)	(*)								558	-4
Tennessee Valley Authority	123	186	96	106	-108								404	857
Other independent agencies	2,026	1,792	1,069	1,408	1,655								7,951	8,908
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491	-2,559								-12,382	-12,471
Interest received by trust funds	-415	-5,736	-40,465	-65	-1,028								-47,709	-45,283
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322	-295								-1,298	-970
Other	(*)	(*)		(*)									(*)	(*)
Totals this year:														
Total outlays	118,352	128,458	132,984	123,647	133,644								637,086	.....
(On-budget)	92,151	101,767	121,753	98,056	105,711								519,439	.....
(Off-budget)	26,201	26,691	11,231	25,591	27,933								117,647	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450	+5,286	+19,274	-44,295								-80,943	.....
(On-budget)	-19,951	-38,116	-11,431	+12,558	-44,799								-101,738	.....
(Off-budget)	-2,807	-334	+16,717	+6,716	+504								+20,795	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747	47,022								75,809	111,970
Total-outlays prior year	120,365	124,915	135,613	116,166	120,899								.....	617,959
(On-budget)	95,307	99,464	124,316	90,883	94,421								.....	504,391
(Off-budget)	25,059	25,452	11,297	25,282	26,478								.....	113,568
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803	+15,635	-38,355								.....	-96,107
(On-budget)	-29,922	-37,381	-20,456	+10,152	-40,016								.....	-117,622
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661								.....	+21,515

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of February 29, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	-398	596	-993	1,850	2,704	-853	11,145	11,492	10,439
Black lung disability	54	51	3	251	228	23	.....	.....	.....
Federal disability insurance	4,408	3,671	737	22,698	18,016	4,682	35,225	39,212	39,896
Federal employees life and health .....	.....	-268	268	.....	-413	413	23,729	23,894	24,157
Federal employees retirement	1,470	3,236	-1,766	20,830	16,388	4,442	374,219	328,805	321,974
Federal hospital insurance	7,558	10,709	-3,150	47,114	50,132	-3,017	129,864	130,649	127,583
Federal old-age and survivors insurance	24,650	25,163	-513	138,600	124,309	14,291	447,947	462,720	462,196
Federal supplementary medical insurance	6,390	5,043	1,347	29,805	28,113	1,691	13,513	13,328	14,345
Highways	1,961	1,875	86	10,021	9,257	764	18,531	19,323	19,648
Military advances	752	989	-237	6,142	5,902	239	.....	.....	.....
Railroad retirement	446	691	-244	2,309	3,363	-1,055	14,440	14,836	15,156
Military retirement	1,510	2,492	-982	21,093	11,856	9,237	112,963	121,836	121,135
Unemployment	2,622	2,596	25	9,894	11,252	-1,357	47,141	46,056	46,212
Veterans life insurance	24	125	-101	626	450	177	13,606	13,882	13,772
All other trust	406	313	93	2,066	1,888	178	14,060	14,535	14,851
Total trust fund receipts and outlays and investments held from Table 6-D	51,852	57,281	-5,429	313,299	283,445	29,854	1,256,385	1,240,567	1,231,363
Less: Interfund transactions	8,602	8,602	.....	96,620	96,620	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	43,250	48,679	-5,429	216,679	186,825	29,854			
Total Federal fund receipts and outlays	48,632	87,498	-38,866	354,817	465,614	-110,797			
Less: Interfund transactions	49	49	.....	162	162	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	48,582	87,449	-38,866	354,655	465,452	-110,797			
Less: Offsetting proprietary receipts	2,483	2,483	.....	15,191	15,191	.....		
Net budget receipts & outlays	89,349	133,644	-44,295	556,143	637,086	-80,943			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	40,327	271,061	247,833
Corporation income taxes	1,692	48,745	41,787
Social insurance taxes and contributions:			
Employment taxes and contributions	36,011	179,343	175,415
Unemployment insurance	2,546	8,004	8,251
Other retirement contributions	403	1,875	1,862
Excise taxes	4,308	23,026	22,537
Estate and gift taxes	1,090	6,269	5,434
Customs	1,456	7,756	8,396
Miscellaneous	1,517	10,064	10,336
Total	89,349	556,143	521,851
NET OUTLAYS			
National defense	21,691	106,898	109,516
International affairs	2,604	6,814	10,021
General science, space, and technology	1,326	7,037	6,886
Energy	54	844	2,008
Natural resources and environment	1,817	10,477	10,431
Agriculture	345	4,788	9,084
Commerce and housing credit	-1,024	-6,614	-9,930
Transportation	2,960	15,582	15,841
Community and Regional Development	396	4,346	4,096
Education, training, employment and social services	4,498	21,279	22,241
Health	9,542	46,621	45,760
Medicare	14,117	69,718	61,596
Income security	23,812	93,393	87,665
Social Security	28,833	141,994	135,915
Veterans benefits and services	2,901	14,376	14,310
Administration of justice	1,281	6,801	6,461
General government	1,575	6,319	5,717
Interest	19,771	100,092	93,782
Undistributed offsetting receipts	-2,855	-13,680	-13,441
Total	133,644	637,086	617,959

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the March 1996 Statement
will be 2:00 pm EST April 19, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202)482-1986.



Monthly Treasury Statement

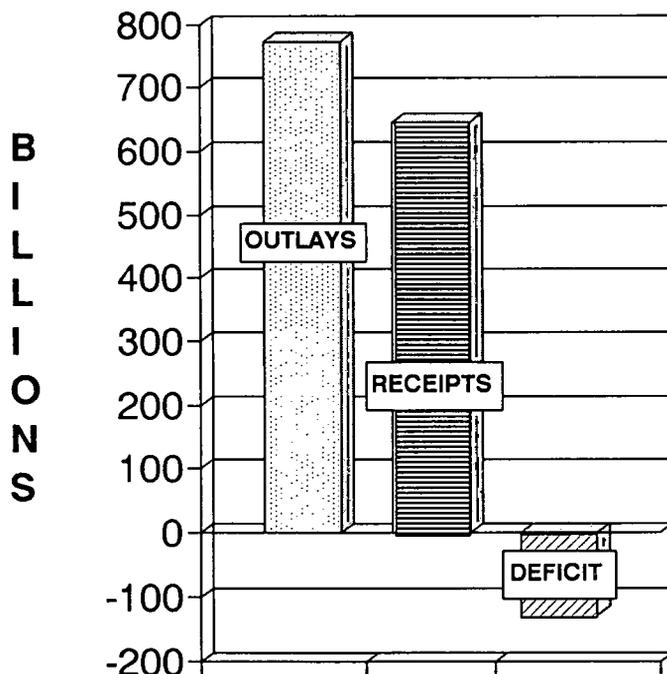
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through **March 31, 1996**, and Other Periods

Highlight

The cumulative outlays for the Earned Income Credit are \$13.8 billion, \$5.9 billion more than Fiscal Year 1995. This is due primarily to elimination of delays experienced in 1995 that were associated with Internal Revenue Service fraud prevention measures.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	1143,221	12135,978	-7,243
Year-to-Date	31,350,577	31,514,433	163,856
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
January	142,922	123,647	-19,274
February	89,349	133,644	44,295
March	89,011	136,286	47,275
Year-to-Date	645,154	773,372	128,218

¹Receipts have been increased by \$2 million and outlays have been increased by \$1 million in September 1995 to reflect additional reporting by the Corporation for National and Community Service.

²Outlays have been increased by \$5 million in September 1995 to reflect additional reporting by the Department of Justice.

³The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$64 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	89,011	645,154	1,426,775	614,383	1,495,238
On-budget receipts	56,677	474,378	1,059,334	448,738	1,107,223
Off-budget receipts	32,334	170,776	367,441	165,644	388,015
Total outlays	136,286	773,372	1,572,411	761,033	1,635,329
On-budget outlays	108,365	627,804	1,270,292	621,514	1,317,655
Off-budget outlays	27,921	145,568	302,119	139,519	317,674
Total surplus (+) or deficit (-)	-47,275	-128,218	-145,636	-146,650	-140,091
On-budget surplus (+) or deficit (-)	-51,688	-153,426	-210,958	-172,776	-210,432
Off-budget surplus (+) or deficit (-)	+4,413	+25,208	+65,322	+26,125	+70,341
Total on-budget and off-budget financing	47,275	128,218	145,636	146,650	140,091
Means of financing:					
Borrowing from the public	38,189	113,798	165,272	125,615	164,326
Reduction of operating cash, increase (-)	9,283	16,075	-2,051	17,845	.....
By other means	-197	-1,655	-17,585	3,190	-24,235

¹These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

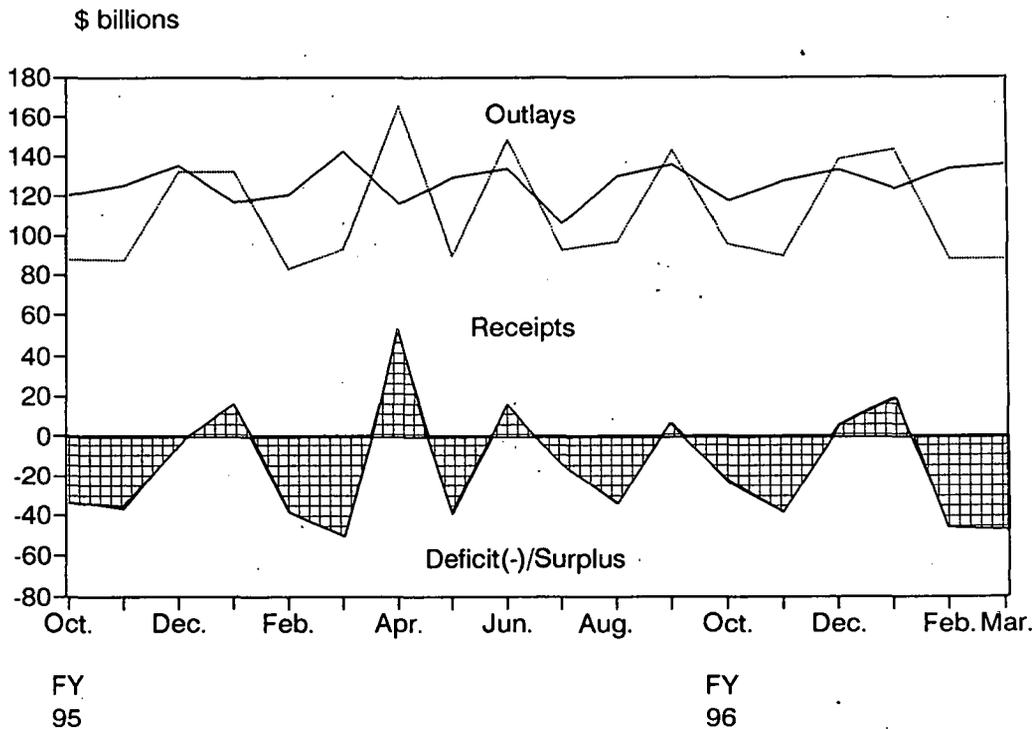


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

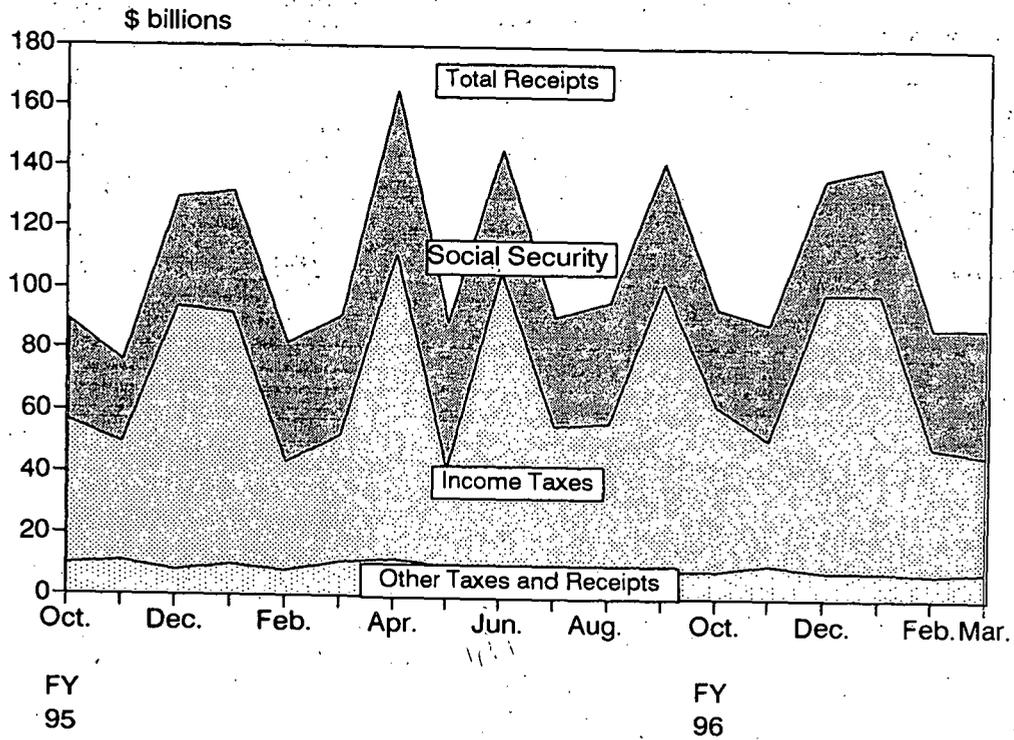


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

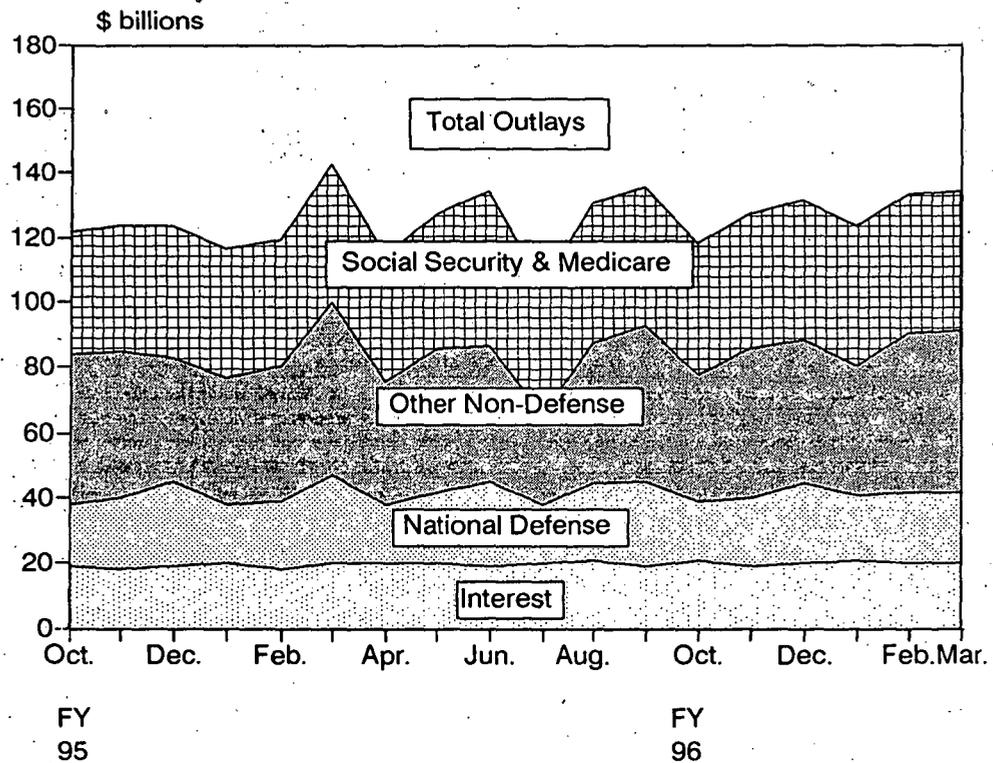


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1996 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	22,523	293,584	274,680	630,873
Corporation income taxes	15,460	64,205	56,650	167,108
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	32,334	170,776	165,644	367,441
Employment taxes and contributions (on-budget)	8,752	49,654	48,416	105,745
Unemployment insurance	258	8,261	8,571	29,810
Other retirement contributions	419	2,294	2,275	4,539
Excise taxes	4,133	27,159	27,680	53,886
Estate and gift taxes	1,137	7,405	6,653	15,924
Customs duties	1,528	9,284	9,865	19,313
Miscellaneous receipts	2,467	12,532	² 13,949	32,136
Total Receipts	89,011	645,154	614,383	1,426,775
(On-budget)	56,677	474,378	448,738	1,059,334
(Off-budget)	32,334	170,776	165,644	367,441
Budget Outlays				
Legislative Branch	162	1,129	1,464	2,695
The Judiciary	215	1,366	1,406	3,297
Executive Office of the President	25	99	112	206
Funds Appropriated to the President	825	6,357	7,124	10,445
Department of Agriculture	3,916	28,437	35,022	54,840
Department of Commerce	287	1,842	1,770	3,789
Department of Defense—Military	21,556	122,926	130,088	254,325
Department of Defense—Civil	2,664	16,194	15,656	32,255
Department of Education	2,620	15,096	16,207	30,404
Department of Energy	1,222	8,022	8,927	14,678
Department of Health and Human Services	26,366	155,035	148,383	327,429
Department of Housing and Urban Development	3,122	14,069	14,653	26,432
Department of the Interior	485	3,262	3,812	6,939
Department of Justice	920	5,596	³ 5,214	12,964
Department of Labor	2,990	16,811	15,748	34,404
Department of State	432	2,466	3,092	5,500
Department of Transportation	2,915	18,567	19,111	38,994
Department of the Treasury:				
Interest on the Public Debt	20,739	170,951	161,985	344,628
Other	7,171	14,507	8,592	20,328
Department of Veterans Affairs	3,287	17,619	18,862	37,606
Environmental Protection Agency	481	3,059	3,077	6,329
General Services Administration	396	1,591	709	469
National Aeronautics and Space Administration	1,057	6,558	6,472	14,190
Office of Personnel Management	3,758	20,959	20,205	42,374
Small Business Administration	41	386	473	957
Social Security Administration	31,384	182,683	176,776	377,255
Other independent agencies	-117	1,806	² -2,105	9,192
Allowances				-647
Undistributed offsetting receipts:				
Interest	-143	-47,851	-45,534	-97,598
Other	-2,490	-16,170	-16,270	-42,268
Total outlays	136,286	773,372	761,033	1,572,411
(On-budget)	108,365	627,804	621,514	1,270,292
(Off-budget)	27,921	145,568	139,519	302,119
Surplus (+) or deficit (-)	-47,275	-128,218	-146,650	-145,636
(On-budget)	-51,688	-153,426	-172,776	-210,958
(Off-budget)	+4,413	+25,208	+26,125	+65,322

¹These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

²Receipts have been increased by \$2 million and outlays have been increased by \$1 million in September 1995 to reflect additional reporting by the Corporation for National and Community Service.

³Outlays have been increased by \$5 million in September 1995 to reflect additional reporting by the Department of Justice.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	41,834			281,367	0		263,677		
Presidential Election Campaign Fund	16			25			24		
Other	5,790			51,231			44,730		
Total—Individual income taxes	47,640	25,118	22,523	332,623	39,039	293,584	308,431	33,752	274,680
Corporation income taxes	17,793	2,332	15,460	74,794	10,589	64,205	66,948	10,298	56,650
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	26,797		26,797	143,217	643	142,574	123,806		123,806
Self-Employment Contributions Act taxes	634		634	2,268		2,268	2,943		2,943
Deposits by States	2		2	1		1	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	27,433		27,433	145,486	643	144,843	126,751		126,751
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,788		4,788	25,511	119	25,391	37,840		37,840
Self-Employment Contributions Act taxes	113		113	542		542	1,053		1,053
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Total—FDI trust fund	4,901		4,901	26,052	119	25,933	38,894		38,894
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,081		8,081	46,665	-13	46,678	44,936		44,936
Self-Employment Contributions Act taxes	259		259	988		988	1,326		1,326
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Total—FHI trust fund	8,340		8,340	47,653	-13	47,666	46,263		46,263
Railroad retirement accounts:									
Rail industry pension fund	209	1-45	254	1,120	88	1,031	1,185	9	1,176
Railroad Social Security equivalent benefit	158		158	956		956	978		978
Total—Employment taxes and contributions	41,041	-45	41,086	221,267	838	220,430	214,070	9	214,061
Unemployment insurance:									
State taxes deposited in Treasury	210		210	6,594		6,594	6,753		6,753
Federal Unemployment Tax Act taxes	49	1	48	1,687	31	1,656	1,836	30	1,806
Railroad unemployment taxes	(*)		(*)	11		11	12		12
Railroad debt repayment									
Total—Unemployment insurance	259	1	258	8,292	31	8,261	8,601	30	8,571
Other retirement contributions:									
Federal employees retirement - employee contributions	401		401	2,238		2,238	2,228		2,228
Contributions for non-federal employees	18		18	56		56	47		47
Total—Other retirement contributions	419		419	2,294		2,294	2,275		2,275
Total—Social insurance taxes and contributions	41,719	-44	41,763	231,854	869	230,985	224,946	39	224,907
Excise taxes:									
Miscellaneous excise taxes ²	2,341	-189	2,530	14,579	148	14,430	14,270	693	13,577
Airport and airway trust fund	31	310	21	1,490	16	1,474	2,589	9	2,580
Highway trust fund	1,836	298	1,538	11,356	395	10,961	11,427	211	11,217
Black lung disability trust fund	44		44	294		294	307		307
Total—Excise taxes	4,252	119	4,133	27,718	559	27,159	28,593	913	27,680
Estate and gift taxes	1,170	34	1,137	7,604	198	7,405	6,850	197	6,653
Customs duties	1,608	80	1,528	9,831	547	9,284	10,694	829	9,865
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,051		2,051	10,344		10,344	11,756		11,756
All other	417	1	416	2,193	5	2,188	2,199	7	2,192
Total — Miscellaneous receipts	2,469	1	2,467	12,537	5	12,532	13,956	7	13,949
Total — Receipts	116,652	27,641	89,011	696,961	51,807	645,154	660,417	46,035	614,383
Total — On-budget	84,318	27,641	56,677	525,422	51,044	474,378	494,773	46,035	448,738
Total — Off-budget	32,334		32,334	171,539	763	170,776	165,644		165,644

¹Includes a prior period adjustment.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

³Represents a quarterly adjustment of excise tax receipts for the period ending September 30, 1995.

⁴Receipts have been increased by \$2 million in September 1995 to reflect additional reporting by the Corporation for National and Community Service. ... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(* *)	36	211	1	210	217	1	216
House of Representatives	60	(* *)	60	353	1	352	369	1	367
Joint items	6		6	40		40	38		38
Congressional Budget Office	2		2	11		11	10		10
Architect of the Capitol	13	1	13	78	3	74	94	4	90
Library of Congress	31		31	169		169	450		450
Government Printing Office:									
Revolving fund (net)	-26		-26	2		2	27		27
General fund appropriations	9		9	48		48	47		47
General Accounting Office	30		30	207		207	202		202
United States Tax Court	4		4	16		16	15		15
Other Legislative Branch agencies	2		2	13		13	16		16
Proprietary receipts from the public		1	-1		5	-5		8	-8
Intrabudgetary transactions	-2		-2	-11		-11	-7		-7
Total—Legislative Branch	164	2	162	1,139	10	1,129	1,478	14	1,464
The Judiciary:									
Supreme Court of the United States	2		2	14		14	13		13
Courts of Appeals, District Courts, and other judicial services	202	(* *)	202	1,297	3	1,294	1,338	3	1,335
Other	11		11	58		58	58		58
Total—The Judiciary	215	(* *)	215	1,369	3	1,366	1,408	3	1,406
Executive Office of the President:									
Compensation of the President and the White House Office	3		3	19		19	18		18
Office of Management and Budget	5		5	26		26	28		28
Other	16		16	54		54	66		66
Total—Executive Office of the President	25		25	99		99	112		112
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	35	81	-46	228	308	-80	467	341	126
Foreign military financing program	52		52	2,202		2,202	2,461		2,461
Economic support fund	97		97	1,667		1,667	2,112		2,112
Peacekeeping Operations	4		4	25		25	46		46
Other	1		1	12		12	12		12
Proprietary receipts from the public		4	-4		450	-450		405	-405
Total—International Security Assistance	189	85	104	4,135	758	3,377	5,099	746	4,353
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association				627		627	509		509
International organizations and programs	67		67	84		84	397		397
Other	98		98	336		336	250		250
Total—Multilateral Assistance	165		165	1,047		1,047	1,156		1,156
Agency for International Development:									
Sustainable development assistance program	63		63	678		678	561		561
Assistance for eastern Europe and the Baltic States	26		26	172		172	188		188
Assistance for the new independent States of the former Soviet Union	102		102	356		356	405		405
Development fund for Africa	58		58	301		301	389		389
Operating expenses	39		39	235		235	255		255
Payment to the Foreign Service retirement and disability fund	-2		-2	44		44	45		45
Other	25	6	19	148	32	116	141	24	116
Proprietary receipts from the public		71	-71		423	-423		413	-413
Intrabudgetary transactions	(* *)		(* *)	(* *)		(* *)			
Total—Agency for International Development	311	77	233	1,933	455	1,478	1,983	438	1,546
Overseas Private Investment Corporation	4	13	-9	40	146	-106	24	122	-99
Peace Corps	21		21	97		97	114		114
Other	7		7	42		42	44		44
Total—International Development Assistance	506	90	416	3,160	601	2,559	3,321	560	2,761
International Monetary Programs	75		75	444		444	-798		-798
Military Sales Programs:									
Special defense acquisition fund	5	(* *)	5	28	53	-25	89	90	-1
Foreign military sales trust fund	1,228		1,228	7,130		7,130	6,753		6,753
Kuwait civil reconstruction trust fund	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Proprietary receipts from the public		1,007	-1,007		7,149	-7,149		5,958	-5,958
Other	5		5	20		20	14		14
Total—Funds Appropriated to the President	2,008	1,183	825	14,918	8,561	6,357	14,477	7,353	7,124

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	58	.....	58	372	.....	372	373	.....	373
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	35	.....	35	201	.....	201	217	.....	217
Extension Service	35	.....	35	190	.....	190	218	.....	218
Other	3	.....	3	14	.....	14	23	.....	23
Animal and Plant Health Inspection Service	37	.....	37	230	.....	230	255	.....	255
Food Safety and Inspection Service	37	.....	37	254	.....	254	250	.....	250
Agricultural Marketing Service	12	.....	12	401	.....	401	460	.....	460
Farm Service Agency:									
Salaries and expenses	85	.....	85	262	.....	262	494	.....	494
Conservation programs	6	.....	6	1,779	.....	1,779	1,801	.....	1,801
Federal crop insurance corporation fund	155	5	150	1,319	343	976	401	448	-46
Commodity Credit Corporation:									
Price support and related programs	461	848	-387	6,897	4,090	2,807	13,450	4,612	8,838
National Wool Act Program .....	.....	.....	.....	-1	.....	-1	5	.....	5
Agricultural credit insurance fund	38	112	-75	317	782	-464	561	884	-323
Other	1	.....	1	2	.....	2	1	.....	1
Total—Farm Service Agency	745	965	-220	10,576	5,215	5,361	16,715	5,944	10,770
Natural Resources Conservation Service:									
Conservation operations	46	.....	46	306	.....	306	286	.....	286
Watershed and flood prevention operations	18	.....	18	121	.....	121	148	.....	148
Other	16	.....	16	74	.....	74	56	.....	56
Rural Utilities Service:									
Rural electrification and telephone fund	268	246	22	1,181	1,867	-686	1,413	1,592	-178
Rural development insurance fund	84	32	51	337	242	96	381	248	133
Other	36	13	23	300	103	197	211	107	104
Rural housing and Community Development Service:									
Rural housing insurance fund	392	229	163	1,575	1,285	290	1,894	1,259	635
Other	83	.....	83	130	.....	130	-68	.....	-68
Foreign Agricultural Service	74	.....	74	237	.....	237	594	.....	594
Food and Consumer Service:									
Food stamp program	2,121	.....	2,121	12,917	.....	12,917	13,062	.....	13,062
State child nutrition programs	803	.....	803	4,376	.....	4,376	4,033	.....	4,033
Women, infants and children programs	332	.....	332	1,900	.....	1,900	1,836	.....	1,836
Other	21	.....	21	168	.....	168	258	.....	258
Total—Food and Consumer Service	3,277	.....	3,277	19,360	.....	19,360	19,189	.....	19,189
Forest Service:									
National forest system	85	.....	85	644	.....	644	653	.....	653
Forest and rangeland protection	26	.....	26	169	.....	169	345	.....	345
Forest service permanent appropriations	23	.....	23	406	.....	406	435	.....	435
Other	48	.....	48	400	.....	400	398	.....	398
Total—Forest Service	182	.....	182	1,619	.....	1,619	1,832	.....	1,832
Other	34	4	30	230	20	210	291	19	272
Proprietary receipts from the public .....	.....	67	-67	.....	495	-495	.....	545	-545
Intrabudgetary transactions .....	(* *)	.....	(* *)	-46	.....	-46	(* *)	.....	(* *)
Total—Department of Agriculture	5,472	1,556	3,916	37,663	9,226	28,437	44,736	9,714	35,022
Department of Commerce:									
Economic Development Administration	33	1	32	233	5	229	173	7	166
Bureau of the Census	21	.....	21	146	.....	146	216	.....	216
Promotion of Industry and Commerce	29	.....	29	158	.....	158	187	.....	187
Science and Technology:									
National Oceanic and Atmospheric Administration	176	1	175	1,032	6	1,026	968	12	956
National Institute of Standards and Technology	47	.....	47	272	.....	272	220	.....	220
Other	-8	3	-11	38	14	24	57	16	41
Total—Science and Technology	214	3	211	1,341	19	1,321	1,245	28	1,217
Other	5	.....	5	52	.....	52	47	(* *)	47
Proprietary receipts from the public .....	.....	11	-11	.....	64	-64	.....	63	-63
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	302	15	287	1,930	88	1,842	1,868	98	1,770

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,092	.....	2,092	11,413	.....	11,413	12,791	.....	12,791
Department of the Navy	1,892	.....	1,892	11,485	.....	11,485	13,089	.....	13,089
Department of the Air Force	1,569	.....	1,569	8,707	.....	8,707	9,676	.....	9,676
Total—Military personnel	5,552	.....	5,552	31,606	.....	31,606	35,556	.....	35,556
Operation and maintenance:									
Department of the Army	1,946	.....	1,946	10,789	.....	10,789	11,209	.....	11,209
Department of the Navy	2,155	.....	2,155	10,892	.....	10,892	11,306	.....	11,306
Department of the Air Force	1,983	.....	1,983	11,509	.....	11,509	12,358	.....	12,358
Defense agencies	1,478	.....	1,478	9,617	.....	9,617	9,604	.....	9,604
Total—Operation and maintenance	7,562	.....	7,562	42,806	.....	42,806	44,477	.....	44,477
Procurement:									
Department of the Army	638	.....	638	3,360	.....	3,360	3,796	.....	3,796
Department of the Navy	1,896	.....	1,896	9,501	.....	9,501	11,998	.....	11,998
Department of the Air Force	1,749	.....	1,749	8,651	.....	8,651	11,206	.....	11,206
Defense agencies	279	.....	279	1,816	.....	1,816	1,972	.....	1,972
Total—Procurement	4,562	.....	4,562	23,328	.....	23,328	28,972	.....	28,972
Research, development, test, and evaluation:									
Department of the Army	460	.....	460	2,587	.....	2,587	2,520	.....	2,520
Department of the Navy	817	.....	817	4,317	.....	4,317	4,819	.....	4,819
Department of the Air Force	1,194	.....	1,194	6,245	.....	6,245	6,438	.....	6,438
Defense agencies	728	.....	728	4,152	.....	4,152	3,956	.....	3,956
Total—Research, development, test and evaluation	3,199	.....	3,199	17,301	.....	17,301	17,733	.....	17,733
Military construction:									
Department of the Army	82	.....	82	450	.....	450	464	.....	464
Department of the Navy	-2	.....	-2	260	.....	260	422	.....	422
Department of the Air Force	104	.....	104	618	.....	618	655	.....	655
Defense agencies	332	.....	332	1,941	.....	1,941	1,655	.....	1,655
Total—Military construction	517	.....	517	3,269	.....	3,269	3,197	.....	3,197
Family housing:									
Department of the Army	114	.....	114	631	.....	631	588	.....	588
Department of the Navy	119	.....	119	658	.....	658	502	.....	502
Department of the Air Force	89	.....	89	513	.....	513	531	.....	531
Defense agencies	11	7	4	70	36	34	71	24	48
Revolving and management funds:									
Department of the Army	11	.....	11	63	.....	63	-22	.....	-22
Department of the Navy	69	.....	69	565	.....	565	185	.....	185
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	-129	.....	-129	1,976	.....	1,976	-1,195	.....	-1,195
Other	-12	(* *)	-12	-23	2	-26	-131	2	-133
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	(* *)	(* *)	21	10	11	15	3	12
Department of the Air Force	(* *)	(* *)	(* *)	4	4	(* *)	(* *)	(* *)	(* *)
Defense agencies	11	.....	11	94	.....	94	99	.....	99
Proprietary receipts from the public:									
Department of the Army .....	.....	57	-57	.....	211	-211	.....	161	-161
Department of the Navy .....	.....	13	-13	.....	77	-77	.....	138	-138
Department of the Air Force .....	.....	-19	19	.....	177	-177	.....	426	-426
Defense agencies .....	.....	-10	10	.....	54	-54	.....	188	-188
Intrabudgetary transactions:									
Department of the Army	-27	.....	-27	49	.....	49	38	.....	38
Department of the Navy	-24	.....	-24	736	.....	736	377	.....	377
Department of the Air Force	-5	.....	-5	127	.....	127	113	.....	113
Defense agencies	-11	.....	-11	-290	.....	-290	-76	.....	-76
Offsetting governmental receipts:									
Department of the Army .....	.....	4	-4	.....	7	-7	.....	1	-1
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	21,610	53	21,556	123,504	578	122,926	131,031	943	130,088

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	85		85	525		525	533		533
Operation and maintenance, general	105		105	547		547	727		727
Other	91		91	921		921	723		723
Proprietary receipts from the public		13	-13		78	-78		64	-64
Total—Corps of Engineers	281	13	268	1,993	78	1,915	1,983	64	1,919
Military retirement:									
Payment to military retirement fund				10,699		10,699	11,470		11,470
Military retirement fund	2,385		2,385	14,241		14,241	13,662		13,662
Intrabudgetary transactions				-10,699		-10,699	-11,470		-11,470
Education benefits	7		7	12		12	43		43
Other	6	(* *)	5	37	2	35	40	2	38
Proprietary receipts from the public		2	-2		9	-9		6	-6
Total—Department of Defense—Civil	2,679	15	2,664	16,283	89	16,194	15,729	72	15,656
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	555		555	3,504		3,504	3,455		3,455
Impact aid	77		77	296		296	610		610
School improvement programs	127		127	663		663	718		718
Other	55		55	172		172	57		57
Total—Office of Elementary and Secondary Education	814		814	4,635		4,635	4,839		4,839
Office of Bilingual Education and Minority Languages Affairs									
Affairs	22		22	86		86	108		108
Office of Special Education and Rehabilitative Services:									
Special education	295		295	1,707		1,707	1,706		1,706
Rehabilitation services and disability research	183		183	1,204		1,204	1,161		1,161
Special institutions for persons with disabilities	3		3	54		54	70		70
Office of Vocational and Adult Education									
Education	134		134	816		816	772		772
Office of Postsecondary Education:									
College housing loans	5	1	4	5	24	-20	14	35	-21
Student financial assistance	573		573	4,073		4,073	4,204		4,204
Higher education	57		57	403		403	415		415
Howard University	8		8	84		84	108		108
Federal direct student loan program	107		107	403		403	230		230
Federal family education loans	333		333	1,214		1,214	2,207		2,207
Other	(* *)		(* *)	1		1	-2		-2
Total—Office of Postsecondary Education	1,082	1	1,081	6,182	24	6,158	7,177	35	7,142
Office of Educational Research and Improvement									
Departmental management	69		69	223		223	203		203
Proprietary receipts from the public	35		35	238		238	238		238
Other		17	-17		26	-26		33	-33
Total—Department of Education	2,639	18	2,620	15,147	51	15,096	16,274	68	16,207
Department of Energy:									
Atomic energy defense activities									
Atomic energy defense activities	869		869	5,998		5,998	6,081		6,081
Energy programs:									
General science and research activities	84		84	524		524	780		780
Energy supply, R and D activities	207		207	1,544		1,544	1,663		1,663
Uranium supply and enrichment activities	11		11	56		56	49		49
Fossil energy research and development	37		37	235		235	217		217
Energy conservation	56		56	326		326	306		306
Strategic petroleum reserve	22		22	118		118	110		110
Clean coal technology									
Nuclear waste disposal fund	13		13	113		113	171		171
Other	76	(* *)	76	426	1	425	486	1	486
Total—Energy programs	507	(* *)	507	3,343	1	3,342	3,783	1	3,782
Power Marketing Administration									
Departmental administration	88	222	-135	714	1,015	-301	906	988	-82
Proprietary receipts from the public	31		31	193		193	234		234
Intrabudgetary transactions		92	-92		862	-862		848	-848
Offsetting governmental receipts	42		42	-345		-345	-231		-231
Other		(* *)	(* *)		4	-4		9	-9
Total—Department of Energy	1,536	315	1,222	9,904	1,882	8,022	10,772	1,846	8,927

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued.
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	68	(*)	68	381	2	379	397	3	394
Health Resources and Services Administration	442		442	1,780		1,780	1,232		1,232
Indian Health Services	247		247	1,131		1,131	1,127		1,127
Centers for Disease Control and Prevention	205		205	1,208		1,208	872		872
National Institutes of Health	928		928	4,742		4,742	5,100		5,100
Substance Abuse and Mental Health Services Administration	106		106	938		938	1,283		1,283
Agency for Health Care Policy and Research	9		9	63		63	67		67
Assistant secretary for health	50		50	344		344	256		256
Total—Public Health Service	2,056	(*)	2,055	10,587	2	10,585	10,333	3	10,330
Health Care Financing Administration:									
Grants to States for Medicaid	7,787		7,787	43,952		43,952	43,845		43,845
Payments to health care trust funds	12,351		12,351	34,626		34,626	22,353		22,353
Federal hospital insurance trust fund:									
Benefit payments	10,335		10,335	59,970		59,970	54,559		54,559
Administrative expenses	76		76	572		572	613		613
Interest on normalized tax transfers									
Total—FHI trust fund	10,410		10,410	60,542		60,542	55,171		55,171
Federal supplementary medical insurance trust fund:									
Benefit payments	5,222		5,222	32,617		32,617	30,806		30,806
Administrative expenses	145		145	863		863	834		834
Total—FSMI trust fund	5,367		5,367	33,480		33,480	31,640		31,640
Other	4		4	8		8	22		22
Total—Health Care Financing Administration	35,920		35,920	172,609		172,609	153,031		153,031
Administration for children and families:									
Family support payments to States	1,080		1,080	8,624		8,624	8,684		8,684
Low income home energy assistance	171		171	654		654	990		990
Refugee and entrant assistance	43		43	178		178	212		212
Payments to States for the job opportunities and basic skills training program	70		70	450		450	492		492
State legalization impact assistance grants	(*)		(*)	-2		-2	144		144
Payments to States for the child care and development block grant	59		59	496		496	452		452
Social services block grant	241		241	1,395		1,395	1,417		1,417
Children and families services programs	408		408	2,542		2,542	2,555		2,555
Payments to States for foster care and adoption assistance	256		256	1,738		1,738	1,560		1,560
Other	2-23		-23	84		84	9		9
Total—Administration for children and families	2,306		2,306	16,157		16,157	16,515		16,515
Administration on aging	73		73	382		382	480		480
Departmental management	20		20	130		130	208		208
Proprietary receipts from the public		1,657	-1,657		10,203	-10,203		9,829	-9,829
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-11,783		-11,783	-32,915		-32,915	-20,632		-20,632
Payments for tax and other credits:									
Federal hospital insurance trust fund	-568		-568	-1,711		-1,711	-1,721		-1,721
Other									
Total—Department of Health and Human Services	28,023	1,657	26,366	165,240	10,205	155,035	158,214	9,831	148,383

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	8	6	3	63	36	27	80	54	26
Credit accounts:									
Federal housing administration fund	556	682	-127	4,170	5,283	-1,113	3,932	3,787	145
Housing for the elderly or handicapped fund	-10	56	-66	217	293	-76	277	329	-52
Other	59		59	324		324	285		285
Rent supplement payments	9		9	57		57	68		68
Homeownership assistance	9		9	52		52	59		59
Rental housing assistance	52		52	328		328	324		324
Rental housing development grants							(*)		(*)
Low-rent public housing	42		42	398		398	413		413
Public housing grants	336		336	2,010		2,010	1,804		1,804
College housing grants	1		1	8	(*)	8	9	(*)	9
Lower income housing assistance	1,077		1,077	4,443		4,443	4,931		4,931
Section 8 contract renewals	938		938	2,915		2,915	2,470		2,470
Other	39		39	174		174	86		86
Total—Housing programs	3,116	744	2,372	15,159	5,612	9,547	14,739	4,170	10,569
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	4	(*)	4	244	187	57	254	197	57
Payments for operation of low-income housing projects	225		225	1,387		1,387	1,325		1,325
Community Partnerships Against Crime	23		23	114		114	78		78
Other	7		7	42		42	8		8
Total—Public and Indian Housing programs	260	(*)	260	1,787	187	1,600	1,665	197	1,468
Government National Mortgage Association:									
Management and liquidating functions fund					(*)	(*)		(*)	(*)
Guarantees of mortgage-backed securities	9	46	-36	103	396	-293	196	421	-226
Total—Government National Mortgage Association	9	46	-36	103	397	-294	196	422	-226
Community Planning and Development:									
Community Development Grants	360		360	2,279		2,279	2,118		2,118
Home investment partnerships program	102		102	578		578	582		582
Other	29	10	19	182	59	123	159	61	97
Total—Community Planning and Development	491	10	481	3,039	59	2,979	2,859	61	2,797
Management and Administration	66		66	352		352	251		251
Other	5		5	25		25	31		31
Proprietary receipts from the public		19	-19		136	-136		233	-233
Offsetting governmental receipts		6	-6		6	-6		5	-5
Total—Department of Housing and Urban Development	3,947	825	3,122	20,465	6,396	14,069	19,742	5,089	14,653
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	44		44	324		324	383		383
Other	15		15	94		94	236		236
Minerals Management Service	58		58	323		323	363		363
Office of Surface Mining Reclamation and Enforcement	18		18	176		176	165		165
Total—Land and minerals management	136		136	916		916	1,146		1,146
Water and science:									
Bureau of Reclamation:									
Construction program	21		21	126		126	151		151
Operation and maintenance	18		18	117		117	130		130
Other	33	16	17	191	66	125	209	98	111
Central Utah project	6		6	27		27	25		25
United States Geological Survey	26		26	225		225	265		265
Bureau of Mines	12	3	9	79	13	66	88	13	75
Total—Water and science	116	19	97	767	80	687	868	111	757
Fish and wildlife and parks:									
United States Fish and Wildlife Service	112		112	617		617	611		611
National Biological Survey	12		12	62		62	65		65
National Park Service	110		110	715		715	773		773
Total—Fish and wildlife and parks	234		234	1,395		1,395	1,449		1,449

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	156		156	730		730	807		807
Indian tribal funds	27		27	139		139	101		101
Other	20	3	17	164	8	156	207	6	201
Total—Bureau of Indian Affairs	203	3	200	1,033	8	1,025	1,115	6	1,109
Territorial and international affairs	7		7	174		174	353		353
Departmental offices	-2		-2	55		55	50		50
Proprietary receipts from the public		162	-162		869	-869		938	-938
Intrabudgetary transactions	-24		-24	-121		-121	-112		-112
Offsetting governmental receipts		(*)	(*)		(*)	(*)		3	-3
Total—Department of the Interior	669	184	485	4,219	957	3,262	4,870	1,058	3,812
Department of Justice:									
Legal activities	273		273	1,322		1,322	1,298		1,298
Federal Bureau of Investigation	175		175	1,111		1,111	987		987
Drug Enforcement Administration	1		1	358		358	458		458
Immigration and Naturalization Service	182		182	1,016		1,016	825		825
Federal Prison System	244	10	234	1,537	66	1,471	1,371	63	1,309
Office of Justice Programs	143		143	548		548	291		291
Other	-30		-30	195		195	432		432
Intrabudgetary transactions	4		4	-18		-18	-27		-27
Offsetting governmental receipts		61	-61		406	-406		358	-358
Total—Department of Justice	991	72	920	6,068	472	5,596	5,835	421	5,214
Department of Labor:									
Employment and Training Administration:									
Training and employment services	339		339	1,992		1,992	2,103		2,103
Community Service Employment for Older Americans	29		29	202		202	191		191
Federal unemployment benefits and allowances	31		31	149		149	140		140
State unemployment insurance and employment service operations	43		43	85		85	38		38
Payments to the unemployment trust fund									
Advances to the unemployment trust fund and other funds							573		573
Total—Unemployment trust fund	2,613		2,613	13,865		13,865	13,141		13,141
Other	4		4	37		37	45		45
Total—Employment and Training Administration	3,060		3,060	16,329		16,329	16,231		16,231
Pension Benefit Guaranty Corporation	79	323	-245	484	723	-239	789	1,010	-220
Employment Standards Administration:									
Salaries and expenses	15		15	108		108	121		121
Special benefits	109		109	91		91	-345		-345
Black lung disability trust fund	43		43	271		271	286		286
Other	9		9	70		70	69		69
Occupational Safety and Health Administration	18		18	137		137	149		149
Bureau of Labor Statistics	40		40	125		125	135		135
Other	27		27	223		223	234		234
Proprietary receipts from the public		1	-1		3	-3		3	-3
Intrabudgetary transactions	-87		-87	-302		-302	-909		-909
Total—Department of Labor	3,315	325	2,990	17,537	726	16,811	16,781	1,013	15,748

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	175		175	911		911	760		760
Acquisition and maintenance of buildings abroad	40		40	271		271	265		265
Payment to Foreign Service retirement and disability fund				56		56	129		129
Foreign Service retirement and disability fund	38		38	228		228	226		226
Other	37		37	184		184	266		266
Total—Administration of Foreign Affairs	290		290	1,649		1,649	1,646		1,646
International organizations and Conferences	78		78	521		521	1,229		1,229
Migration and refugee assistance	44		44	282		282	349		349
Other	20		20	114		114	49		49
Proprietary receipts from the public									
Intrabudgetary transactions	(*)		(*)	-100		-100	-182		-182
Offsetting governmental receipts									
Total—Department of State	432		432	2,466		2,466	3,092		3,092
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,455		1,455	9,089		9,089	8,735		8,735
Other	17		17	94		94	86		86
Other programs	12		12	108		108	96		96
Total—Federal Highway Administration	1,483		1,483	9,291		9,291	8,917		8,917
National Highway Traffic Safety Administration	11		11	126		126	127		127
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1		1	390		390	547		547
Other	36	1	35	138	6	131	100	5	95
Total—Federal Railroad Administration	37	1	36	528	6	522	648	5	642
Federal Transit Administration:									
Formula grants	101		101	351		351	503		503
Discretionary grants	211		211	1,104		1,104	993		993
Other	32		32	709		709	830		830
Total—Federal Transit Administration	344		344	2,164		2,164	2,326		2,326
Federal Aviation Administration:									
Operations	196		196	1,219		1,219	1,123		1,123
Airport and airway trust fund:									
Grants-in-aid for airports	116		116	852		852	985		985
Facilities and equipment	199		199	1,147		1,147	1,260		1,260
Research, engineering and development	22		22	115		115	107		107
Operations	185		185	1,111		1,111	1,321		1,321
Total—Airport and airway trust fund	522		522	3,225		3,225	3,673		3,673
Other	(*)	(*)	(*)	(*)	1	-1	(*)	(*)	(*)
Total—Federal Aviation Administration	718	(*)	718	4,445	1	4,444	4,797	(*)	4,796
Coast Guard:									
Operating expenses	240		240	1,209		1,209	1,298		1,298
Acquisition, construction, and improvements	12		12	173		173	127		127
Retired pay	59		59	282		282	268		268
Other	33	(*)	32	106	3	103	154	3	151
Total—Coast Guard	344	(*)	343	1,770	3	1,767	1,846	3	1,844
Maritime Administration	73	98	-25	307	159	148	368	80	288
Other	21	1	19	145	4	141	205	4	200
Proprietary receipts from the public		(*)	(*)		2	-2		3	-3
Intrabudgetary transactions				7		7			
Offsetting governmental receipts		14	-14		39	-39		27	-27
Total—Department of Transportation	3,030	115	2,915	18,782	215	18,567	19,234	122	19,111

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-12	15	-28	-806	70	-875	-1,262	10	-1,272
Other	8	.....	8	206	.....	206	98	.....	98
Financial Management Service:									
Salaries and expenses	19	.....	19	119	.....	119	126	.....	126
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Claims, judgements, and relief acts	57	.....	57	440	.....	440	389	.....	389
Net interest paid to loan guarantee financing accounts	15	.....	15	48	.....	48	766	.....	766
Other	261	.....	261	300	.....	300	60	.....	60
Total—Financial Management Service	352	.....	352	2,071	.....	2,071	2,505	.....	2,505
Federal Financing Bank	-113	.....	-113	4	.....	4	8	.....	8
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	36	.....	36	159	.....	159	189	.....	189
Internal revenue collections for Puerto Rico	9	.....	9	115	.....	115	108	.....	108
United States Customs Service	143	.....	143	918	.....	918	898	.....	898
Bureau of Engraving and Printing	3	.....	3	33	.....	33	67	.....	67
United States Mint	64	182	-118	269	622	-353	-62	.....	-62
Bureau of the Public Debt	46	.....	46	151	.....	151	145	.....	145
Internal Revenue Service:									
Processing, assistance, and management	104	.....	104	704	.....	704	866	.....	866
Tax law enforcement	291	.....	291	2,091	.....	2,091	2,046	.....	2,046
Information systems	101	.....	101	693	.....	693	730	.....	730
Payment where earned income credit exceeds liability for tax	7,221	.....	7,221	13,826	.....	13,826	7,878	.....	7,878
Health insurance supplement to earned income credit .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	242	.....	242	1,145	.....	1,145	1,592	.....	1,592
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	3	.....	3
Total—Internal Revenue Service	7,959	.....	7,959	18,459	.....	18,459	13,114	.....	13,114
United States Secret Service	41	.....	41	267	.....	267	271	.....	271
Comptroller of the Currency	28	2	26	187	191	-4	216	196	20
Office of Thrift Supervision	15	1	13	89	75	14	85	78	7
Interest on the public debt:									
Public issues (accrual basis)	20,470	.....	20,470	120,929	.....	120,929	114,018	.....	114,018
Special issues (cash basis)	269	.....	269	50,022	.....	50,022	47,967	.....	47,967
Total—Interest on the public debt	20,739	.....	20,739	170,951	.....	170,951	161,985	.....	161,985
Other	9	.....	9	40	.....	40	25	.....	25
Proprietary receipts from the public .....	.....	491	-491	.....	2,077	-2,077	.....	2,384	-2,384
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-654	.....	-654	-4,037	.....	-4,037	-4,629	.....	-4,629
Offsetting governmental receipts .....	.....	70	-70	.....	583	-583	.....	515	-515
Total—Department of the Treasury	28,671	782	27,909	189,075	3,616	185,459	173,761	3,183	170,577

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,297	.....	1,297	7,845	.....	7,845	7,881	.....	7,881
Other	48	17	32	309	99	210	346	138	208
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	139	56	83	498	313	185	365	237	128
Loan guaranty revolving fund	48	29	19	199	169	30	259	201	57
Other	12	7	5	69	59	9	94	62	32
Compensation and pensions	1,569	.....	1,569	7,713	.....	7,713	8,853	.....	8,853
Readjustment benefits	127	.....	127	649	.....	649	665	.....	665
Post-Vietnam era veterans education account	5	.....	5	22	.....	22	37	.....	37
Insurance funds:									
National service life	127	.....	127	598	.....	598	612	.....	612
United States government life	2	.....	2	8	.....	8	9	.....	9
Veterans special life	15	3	12	74	89	-15	74	89	-15
Other	6	.....	6	10	.....	10	15	.....	15
Total—Veterans Benefits Administration	2,048	95	1,953	9,838	631	9,207	10,982	589	10,393
Construction	58	.....	58	341	(* *)	341	316	(* *)	316
Departmental administration	18	.....	18	473	.....	473	574	.....	574
Proprietary receipts from the public:									
National service life .....	.....	22	-22	.....	118	-118	.....	138	-138
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	48	-48	.....	333	-333	.....	358	-358
Intrabudgetary transactions	-1	.....	-1	-6	.....	-6	-15	.....	-15
Total—Department of Veterans Affairs	3,468	182	3,287	18,801	1,182	17,619	20,085	1,223	18,862
Environmental Protection Agency:									
Program and research operations .....	(* *)	.....	(* *)	44	.....	44	450	.....	450
Abatement, control, and compliance	126	.....	126	850	.....	850	716	.....	716
Water infrastructure financing	221	.....	221	1,338	.....	1,338	1,168	.....	1,168
Hazardous substance superfund	113	.....	113	669	.....	669	677	.....	677
Other	42	(* *)	42	280	(* *)	280	470	(* *)	470
Proprietary receipts from the public .....	.....	20	-20	.....	115	-115	.....	150	-150
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	5	-5	.....	4	-4
Total—Environmental Protection Agency	502	22	481	3,180	121	3,059	3,231	155	3,077
General Services Administration:									
Real property activities	368	.....	368	1,381	.....	1,381	496	.....	496
Personal property activities	9	.....	9	-83	.....	-83	-5	.....	-5
Other	20	.....	20	308	.....	308	217	.....	217
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	15	-15	.....	-1	1
Total—General Services Administration	396	(* *)	396	1,606	15	1,591	708	-1	709
National Aeronautics and Space Administration:									
Human space flight	424	.....	424	2,594	.....	2,594	1,065	.....	1,065
Science, aeronautics and technology	376	.....	376	2,233	.....	2,233	953	.....	953
Mission support	181	.....	181	1,098	.....	1,098	889	.....	889
Research and development	48	.....	48	335	.....	335	2,242	.....	2,242
Space flight, control and data communications	7	.....	7	146	.....	146	1,071	.....	1,071
Construction of facilities	20	.....	20	141	.....	141	156	.....	156
Research and program management .....	(* *)	.....	(* *)	3	.....	3	89	.....	89
Other	1	.....	1	8	.....	8	7	.....	7
Total—National Aeronautics and Space Administration	1,057	.....	1,057	6,558	.....	6,558	6,472	.....	6,472
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	305	.....	305	1,733	.....	1,733	1,987	.....	1,987
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,350	.....	3,350	19,542	.....	19,542	18,946	.....	18,946
Employees life insurance fund	136	124	12	814	1,303	-489	806	1,261	-456
Employees and retired employees health benefits fund	1,341	1,257	84	7,841	7,669	172	7,737	8,027	-290
Other	8	.....	8	14	.....	14	35	.....	35
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-14	.....	-14	-16	.....	-16
Total—Office of Personnel Management	5,139	1,381	3,758	29,930	8,972	20,959	29,494	9,288	20,205

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	46	40	6	318	231	88	186	169	17
Disaster loan fund	24	27	-3	222	168	54	291	127	164
Other	1	1	1	6	7	(* *)	11	7	4
Other	38		38	244	(* *)	244	288	(* *)	288
Total—Small Business Administration	109	68	41	791	405	386	776	304	473
Social Security Administration:									
Payments to Social Security trust funds	25		25	2,701		2,701	2,259		2,259
Special benefits for disabled coal miners	56		56	338		338	365		365
Supplemental security income program	2,305		2,305	11,627		11,627	13,007		13,007
Office of the Inspector General	-1		-1	4		4			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,253		25,253	148,688		148,688	142,789		142,789
Administrative expenses	84		84	828		828	725		725
Payment to railroad retirement account									
Quinquennial military service credit adjustment				129		129			
Total—FOASI trust fund	25,337		25,337	149,646		149,646	143,514		143,514
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,714		3,714	21,087		21,087	19,650		19,650
Administrative expenses	71		71	512		512	556		556
Payment to railroad retirement account									
Quinquennial military service credit adjustment	(* *)		(* *)	203		203			
Total—FDI trust fund	3,786		3,786	21,802		21,802	20,205		20,205
Proprietary receipts from the public:									
On-budget		94	-94		393	-393		311	-311
Off-budget		6	-6		9	-9		4	-4
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:				-332		-332			
Off-budget ⁵	-25		-25	-2,701		-2,701	-2,258		-2,258
Total—Social Security Administration	31,483	100	31,384	183,085	402	182,683	177,091	315	176,776
Other independent agencies:									
Board for International Broadcasting	(* *)		(* *)	(* *)		(* *)	94		94
Corporation for National and Community Service	40		40	220		220	211		211
Corporation for Public Broadcasting				275		275	286		286
District of Columbia:									
Federal payment				457		457	714		714
Other	-1		-1	1	12	-11	1	12	-11
Equal Employment Opportunity Commission	15		15	104	(* *)	104	123	(* *)	123
Export-Import Bank of the United States	52	57	-5	220	687	-466	852	556	296
Federal Communications Commission	2-99	3	-101	85	11	74	78	30	49
Federal Deposit Insurance Corporation:									
Bank insurance fund	156	97	59	623	1,343	-720	1,364	5,903	-4,539
Savings association insurance fund	3	145	-142	735	7550	-515	24	528	-504
FSLIC resolution fund:									
Resolution Trust Corporation closeout	82	720	-638	516	5,608	-5,092	2,832	8,928	-6,096
Other	34	67	-33	803	477	326	1,170	628	541
Affordable housing and bank enterprise	(* *)		(* *)	1		1	3		3
Total—Federal Deposit Insurance Corporation	275	1,029	-753	1,978	7,978	-6,000	5,393	15,987	-10,595
Federal Emergency Management Agency:									
Public enterprise funds	124	25	99	492	142	351	257	159	98
Disaster relief	183		183	1,043		1,043	1,291		1,291
Emergency management planning and assistance	19		19	117		117	132		132
Other	24	(* *)	23	123	10	113	159	6	153
Federal Trade Commission	8		8	47		47	38		38
Interstate Commerce Commission	(* *)		(* *)	8		8	20		20
Legal Services Corporation	22		22	118		118	227		227
National Archives and Records Administration	13	(* *)	12	93	(* *)	92	119	(* *)	119
National Credit Union Administration:									
Credit union share insurance fund	56	54	2	93	51	42	-13	169	-182
Central liquidity facility							5	5	(* *)
Other	-13	(* *)	-13	-15	3	-17	-8	2	-11

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10		10	72		72	92		92
National Endowment for the Humanities	10		10	73		73	81		81
National Labor Relations Board	12		12	79		79	87		87
National Science Foundation	240		240	1,337		1,337	1,263		1,263
Nuclear Regulatory Commission	42	11	31	243	235	8	264	268	-4
Panama Canal Commission	48	52	-3	299	323	-25	276	306	-31
Postal Service:									
Public enterprise funds (off-budget)	4,016	4,690	-674	26,481	28,977	-2,496	24,930	27,781	-2,851
Payment to the Postal Service fund				79		79	84		84
Railroad Retirement Board:									
Federal windfall subsidy	20		20	119		119	128		128
Federal payments to the railroad retirement accounts	(*)		(*)	102		102	109		109
Rail industry pension fund:									
Benefit payments	240		240	1,415		1,415	1,395		1,395
Advances from FOASDI fund	-93		-93	-555		-555	-548		-548
OASDI certifications	93		93	555		555	548		548
Administrative expenses	5		5	34		34	35		35
Interest on refunds of taxes	2-13		-13	23		23	16		16
Other	1		1	3		3	3		3
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds									
Other				-102		-102	-109		-109
Supplemental annuity pension fund:									
Benefit payments	7		7	44		44	46		46
Interest on refund of taxes	(*)		(*)	1		1	1		1
Railroad Social Security equivalent benefit account:									
Benefit payments	413		413	2,470		2,470	2,451		2,451
Interest on refund of taxes	2-9		-9	19		19	(*)		(*)
Other	(*)		(*)	1		1	1		1
Total—Railroad Retirement Board	664		664	4,126		4,126	4,077		4,077
Oversight Board	(*)		(*)	558		558	-3		-3
Securities and Exchange Commission	3		3	7		7	62		62
Smithsonian Institution	35		35	209		209	217		217
Tennessee Valley Authority	668	775	-106	4,564	4,266	297	4,763	3,864	899
United States Information Agency	92	(*)	92	585	(*)	585	568	(*)	568
Other	169	149	20	1,317	984	333	1,437	1,136	301
Total—Other independent agencies	6,727	6,844	-117	45,486	43,680	1,806	48,176	50,281	-2,105
Undistributed offsetting receipts:									
Other interest					(*)	(*)		(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(*)		(*)	(*)		(*)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-938		-938	-5,552		-5,552	-6,107		-6,107
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-100		-100	-910		-910	-909		-909
Postal Service employer contributions	-43		-43	-241		-241	-276		-276
Payments for military service credits									
Department of State:									
Foreign Service retirement and disability fund	-12		-12	-55		-55	-55		-55
Office of Personnel Management:									
Civil service retirement and disability fund	-804		-804	-5,026		-5,026	-4,843		-4,843
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-326		-326	-2,443		-2,443	-2,504		-2,504
Payments for military service credits							17		17
Federal disability insurance trust fund:									
Federal employer contributions	-58		-58	-436		-436	-448		-448
Payments for military service credits							-17		-17
Independent agencies:									
Court of veterans appeals retirement fund				(*)		(*)			
Total—Employer share, employee retirement	-2,282		-2,282	-14,663		-14,663	-15,141		-15,141

Table 5. Outlays of the U.S. Government, March 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(*)		(*)	-11		-11	-9		-9
Department of Defense—Civil:									
Corps of Engineers	-2		-2	-11		-11	-9		-9
Military retirement fund	92		92	-5,689		-5,689	-5,541		-5,541
Education benefits fund	(*)		(*)	-19		-19	-22		-22
Soldiers' and airmen's home permanent fund	(*)		(*)	-3		-3	-5		-5
Other				-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-29		-29	-5,232		-5,232	-5,381		-5,381
Federal supplementary medical insurance trust fund ..	-21		-21	-601		-601	-955		-955
Department of Labor:									
Unemployment trust fund	-23		-23	-1,704		-1,704	-1,351		-1,351
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-312		-312	-299		-299
Department of Transportation:									
Highway trust fund	-8		-8	-605		-605	-543		-543
Airport and airway trust fund	-8		-8	-405		-405	-388		-388
Oil spill liability trust fund	-1		-1	-4		-4	-4		-4
Department of Veterans Affairs:									
National service life insurance fund	-1		-1	-527		-527	-535		-535
United States government life insurance fund	(*)		(*)	-4		-4	-4		-4
Environmental Protection Agency	(*)		(*)	-1		-1	-1		-1
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-13		-13	-14,242		-14,242	-13,886		-13,886
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-101		-101	-16,676		-16,676	-15,285		-15,285
Federal disability insurance trust fund	-10		-10	-1,118		-1,118	-851		-851
Independent agencies:									
Railroad Retirement Board	-6		-6	-638		-638	-349		-349
Other	(*)		(*)	-16		-16	-9		-9
Other	-11		-11	-34		-34	-105		-105
Total—Interest received by trust funds	-143		-143	-47,851		-47,851	-45,534		-45,534
Rents and royalties on the outer continental shelf lands ..		8	-8		1,306	-1,306		1,128	-1,128
Sale of major assets									
Spectrum auction proceeds		200	-200		200	-200			
Total—Undistributed offsetting receipts	-2,424	208	-2,632	-62,514	1,507	-64,021	-60,675	1,128	-61,803
Total outlays	152,187	15,900	136,286	872,730	99,358	773,372	864,553	103,520	761,033
Total on-budget	119,570	11,204	108,365	698,175	70,371	627,804	697,250	75,736	621,514
Total off-budget	32,617	4,696	27,921	174,555	28,987	145,568	167,304	27,785	139,519
Total surplus (+) or deficit			-47,275			-128,218			-146,650
Total on-budget			-51,688			-153,426			-172,776
Total off-budget			+4,413			+25,208			+26,125

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	23,654	24,321
Receipts from off-budget federal entities		
Intrabudgetary transactions	115,653	103,061
Governmental receipts	1,494	1,195
Total receipts offset against outlays	140,801	128,577

¹Includes an adjustment of \$350 million in September 1995 to report offsetting receipts erroneously reported as outlays by the Department of Agriculture.

²Includes a prior period adjustment.

³Outlays have been increased by \$5 million in September 1995 to reflect additional reporting by the Department of Justice.

⁴Includes \$255 million for restitution of forgone interest to the Federal Retirement Thrift Investment Board.

⁵Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁶Outlays have been increased by \$1 million in September 1995 to reflect additional reporting by the Corporation for National and Community Service.

⁷Outlays and collections have been decreased by \$119 million in January 1996 to reflect additional reporting by the Federal Deposit Insurance Corporation.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1996 and Other Periods
 (\$ millions)

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	100,746	143,803	171,366	4,958,983	5,002,041	5,102,786
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	100,746	143,803	171,366	4,973,983	5,017,041	5,117,786
Plus premium on public debt securities	-8	-46	-48	1,236	1,198	1,190
Less discount on public debt securities	-328	-1,573	2,761	81,231	79,986	79,658
Total public debt securities net of Premium and discount	101,066	145,331	168,557	4,893,989	4,938,253	5,039,319
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)						
Total federal securities	-666	8,547	-1,743	26,962	36,174	35,508
Total federal securities	100,400	153,878	166,813	4,920,950	4,974,428	5,074,828
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)						
Less discount on federal securities held as investments of government accounts	62,553	40,832	41,570	1,320,800	1,299,079	1,361,632
Net federal securities held as investments of government accounts	342	753	372	3,188	3,598	3,940
Total borrowing from the public	62,211	40,079	41,199	1,317,612	1,295,481	1,357,692
Accrued interest payable to the public	38,189	113,798	125,615	3,603,338	3,678,947	3,717,136
Allocations of special drawing rights	15,599	642	920	50,611	35,654	51,253
Deposit funds	-37	-221	456	7,380	7,196	7,159
Miscellaneous liability accounts (includes checks Outstanding etc.)	-22,466	-1,225	2,313	8,186	29,426	6,960
Total liability accounts	12,387	6,954	8,149	4,813	-620	11,767
Total liability accounts	43,672	119,947	137,454	3,674,329	3,750,604	3,794,276
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	1,389	-1,599	-2,305	8,620	5,632	7,021
Tax and loan note accounts	-10,672	-14,477	-15,540	29,329	25,525	14,853
Balance	-9,283	-16,075	-17,845	37,949	31,157	21,874
Special drawing rights:						
Total holdings	-57	14	1,680	11,035	11,106	11,049
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-10,168	-10,168	-10,168
Balance	-57	14	1,680	867	938	881
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-198	-1,197	2,470	8,196	7,197	6,999
Letter of credit issued to IMF	512	1,014	555	-26,315	-25,814	-25,302
Dollar deposits with the IMF	-3	-5	-7	-105	-107	-110
Receivable/Payable (-) for interim maintenance of value adjustments	123	753	-1,672	1,145	1,774	1,898
Balance	434	565	1,347	14,682	14,813	15,247
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	207	-308	3,295	30,525	30,010	30,216
Total cash and monetary assets	-8,699	-15,805	-11,524	84,023	76,918	68,219
Net activity, guaranteed loan financing	-342	-126	-839	-12,714	-12,498	-12,840
Net activity, direct loan financing	1,135	6,975	3,325	19,732	25,571	26,706
Miscellaneous asset accounts	4,303	685	197	-1,725	-5,342	-1,040
Total asset accounts	-3,603	-8,271	-8,841	89,316	84,648	81,045
Excess of liabilities (+) or assets (-)	+47,275	+128,218	+146,295	+3,585,012	+3,665,955	+3,713,231
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	.....	355	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+47,275	+128,218	+146,650	+3,585,012	+3,665,955	+3,713,231

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,665,951	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	4	43	-268
Excess of liabilities beginning of period (current basis)	3,665,955	3,585,012	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	47,275	128,218	146,650
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	47,275	128,218	146,650
Total-on-budget (Table 2)	51,688	153,426	172,776
Total-off-budget (Table 2)	-4,413	-25,208	-26,125
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-355
Profit on sale of gold			(*)
Total-transactions not applied to current year's Surplus or deficit			-355
Excess of liabilities close of period	3,713,231	3,713,231	3,568,173

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	158	126	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	17	-35	-47	87	35	52
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-1	-1	182	180	181
Department of Defense:						
Homeowners assistance mortgages		(*)			(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	295	293	293
Postal Service		4,665			4,665	4,665
Tennessee Valley Authority	-685	3,951	-1,662	24,960	29,595	28,911
Total, agency securities	-666	8,547	-1,743	26,962	36,174	35,508

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation	3	21	22	52	71	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation		-6,836	-8,196	6,987	151	151
Agricultural credit insurance fund		604	-1,748	1,605	2,209	2,209
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund		678	720	8,666	9,344	9,344
Rural Telephone Bank	-1	-20	85	664	644	644
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund		951	1,192	5,353	6,304	6,304
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			8	30	30	30
Foreign Agricultural Service			97	563	563	563
Department of Education:						
Federal direct student loan program		7,607	4,868	5,067	12,674	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			18	184	184	184
College housing loans		(*)		360	359	359
Department of Energy:						
Isotope production and distribution fund			-14			
Bonneville power administration fund	-205	-115	-5	2,563	2,653	2,448
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the elderly and handicapped		-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing	20		-135	20		20
Department of the Interior:						
Bureau of Reclamation Loans		9		17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund			40	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds			(*)	(*)	(*)	(*)
Amtrak corridor improvement loans			(*)	3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program			(*)	(*)	(*)	(*)
Minority business resource center fund		7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-1,312	-17,572	-11,091	69,297	53,037	51,725
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,161	586	302	1,463	1,463
Loan guaranty revolving fund		722	903	1,272	1,994	1,994
Direct loan revolving fund		(*)	(*)	1	1	1
Native american veteran housing fund		18	12	7	25	25
Vocational rehabilitation revolving fund	(*)	-1	(*)	2	1	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program		10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund	-13	-13		342	342	329
Disaster loan fund				7,999	7,999	7,999
Independent agencies:						
District of Columbia		232		147	379	379
Export-Import Bank of the United States		59	30	2,665	2,723	2,723
Federal Emergency Management Agency:						
National insurance development fund	106	341		268	503	609
Disaster assistance loan fund	-37	-37	169	222	222	185
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	270	1,546	1,518	2,828	4,104	4,374
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-1,168	-10,920	-10,584	134,892	125,140	123,972
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-48	-136	-150	3,493	3,405	3,357
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	-55	-55	-610	1,470	1,470	1,415
Rural Utilities Service:						
Rural electrification and telephone revolving fund	9	-227	-24	21,875	21,639	21,648
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund		-685	-760	21,700	21,015	21,015
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-49	-47	-192	-242	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-18	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants	-3	-8	-14	89	84	81
Department of Interior:						
Territorial and international affairs		-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	-1	-3	14	13	13
Federal Transit Administration			-665			
General Services Administration:						
Federal buildings fund	-1	-12	102	1,893	1,882	1,881
Small Business Administration:						
Business loan fund	-5	-25	-62	361	342	337
Independent agencies:						
Export-Import Bank of the United States	-35	-498	-777	2,506	2,044	2,008
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-1,181	-5,704	-6,763	13,209	8,686	7,504
Pennsylvania Avenue Development Corporation	7	55	58	374	421	429
Postal Service		-6,965	-1,100	7,265	300	300
Tennessee Valley Authority		-3,200	-200	3,200		
Total borrowing from the Federal Financing Bank	-1,312	-17,572	-11,092	84,298	68,038	66,726

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	1	2	1	.....	1	2
Department of Commerce	-5	-2	4	20	23	18
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	-4	1	1	1
Department of Energy	-71	554	321	4,951	5,575	5,504
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	599	822	-571	6,678	6,901	7,500
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	.....	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	36	286	250	4,210	4,460	4,496
Agency securities .....	.....	-1	.....	1	.....	.....
Other	-31	-21	-11	209	219	188
Department of the Interior	-27	14	537	3,431	3,472	3,445
Department of Labor	254	179	220	5,796	5,721	5,975
Department of Transportation	10	-72	37	481	399	409
Department of the Treasury	1,209	1,546	-2,588	2,559	2,896	4,105
Department of Veterans Affairs:						
Canteen service revolving fund	1	2	6	38	39	40
Veterans reopened insurance fund	-4	5	8	526	535	531
Servicemen's group life insurance fund .....	.....	(* *)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	-27	188	22	135	350	323
Federal Deposit Insurance Corporation:						
Bank insurance fund	-56	752	4,597	21,017	21,825	21,769
Savings association insurance fund	142	516	509	3,600	3,974	4,116
FSLIC resolution fund	33	-193	-573	528	302	335
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-120	.....	.....	.....
National Credit Union Administration	11	-34	192	3,325	3,280	3,291
Postal Service	566	523	1,740	1,249	1,206	1,772
Tennessee Valley Authority	-149	384	-2,701	1,242	1,775	1,626
Other	1	178	198	1,422	1,599	1,600
Other	89	271	374	2,978	3,160	3,249
Total public debt securities	2,584	5,901	2,408	64,399	67,716	70,300
Total agency securities .....	.....	-16	.....	16	.....	.....
Total Federal funds	2,584	5,885	2,408	64,415	67,716	70,300
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	2	9	13	14	14
United States Tax Court .....	.....	(* *)	(* *)	5	5	5
Other	(* *)	1	5	31	32	32
The Judiciary:						
Judicial retirement funds	-2	43	36	287	331	330
Department of Agriculture	10	56	16	310	356	366
Department of Commerce .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	-5	200	(* *)	685	889	885
Other	2	-20	1	88	67	69
Department of Defense—Civil:						
Military retirement fund	-1,558	6,614	10,284	112,963	121,135	119,577
Other	-1	130	52	1,495	1,625	1,624

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-1,510	-3,792	1,034	129,864	127,583	126,072
Federal supplementary medical insurance trust fund	8,373	9,204	-1,675	13,513	14,345	22,718
Other	56	58	87	992	994	1,050
Department of the Interior	-93	59	24	315	467	374
Department of Justice	5	77	47	.....	72	77
Department of Labor:						
Unemployment trust fund	-2,088	-3,018	-2,099	47,141	46,212	44,123
Other	46	1	7	77	32	78
Department of State:						
Foreign Service retirement and disability fund	-27	254	365	7,801	8,082	8,055
Other	-2	-29	-9	29	2	(* *)
Department of Transportation:						
Highway trust fund	-331	785	1,349	18,531	19,648	19,317
Airport and airway trust fund	-488	-1,195	-751	11,145	10,439	9,950
Other	-7	29	144	1,880	1,917	1,909
Department of the Treasury	-14	-21	-19	235	228	215
Department of Veterans Affairs:						
General post fund, national homes .....	.....	(* *)	-1	36	35	35
National service life insurance	-88	57	66	11,954	12,099	12,011
United States government life Insurance Fund	-1	-4	-4	106	103	102
Veterans special life insurance fund	-9	15	16	1,546	1,570	1,561
Environmental Protection Agency	-117	133	524	7,243	7,494	7,377
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	53,920	-6,516	1,985	366,126	305,690	359,610
Agency securities .....	.....	7,865	.....	.....	7,865	7,865
Employees life insurance fund	-12	488	456	15,839	16,339	16,327
Employees and retired employees health benefits fund	-81	-153	298	7,890	7,817	7,736
Social Security Administration:						
Federal old-age and survivors insurance trust fund	2,541	16,790	5,929	447,947	462,196	464,737
Federal disability insurance trust fund	1,191	5,861	20,520	35,225	39,896	41,087
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	1	1	54	55	55
Japan-United States Friendship Commission	2	1	(* *)	16	16	18
Railroad Retirement Board	257	972	339	14,440	15,156	15,413
Other	1	-3	127	544	540	542
Total public debt securities	59,969	27,082	39,162	1,256,385	1,223,498	1,283,467
Total agency securities .....	.....	7,865	.....	.....	7,865	7,865
Total trust funds	59,969	34,947	39,162	1,256,385	1,231,363	1,291,332
Grand total	62,553	40,832	41,570	1,320,800	1,299,079	1,361,632

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	22,523							293,584	274,680
Corporation income taxes	2,180	-1,694	38,021	5,158	1,692	15,460							64,205	56,650
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086							220,430	214,061
Unemployment insurance	1,214	2,940	223	1,081	2,546	258							8,261	8,571
Other retirement contributions	342	340	416	374	403	419							2,294	2,275
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133							27,159	27,680
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137							7,405	6,653
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528							9,284	9,865
Miscellaneous receipts	2,070	2,496	1,618	2,364	1,517	2,467							12,532	13,949
Total—Receipts this year	95,593	90,008	138,271	142,922	89,349	89,011							645,154	.....
(On-budget)	72,200	63,651	110,322	110,615	60,913	56,677							474,378	.....
(Off-budget)	23,393	26,357	27,949	32,307	28,437	32,334							170,776	.....
<i>Total—Receipts prior year</i>	<i>89,024</i>	<i>87,673</i>	<i>130,810</i>	<i>131,801</i>	<i>82,544</i>	<i>92,532</i>							<i>.....</i>	<i>614,383</i>
<i>(On budget)</i>	<i>65,384</i>	<i>62,083</i>	<i>103,860</i>	<i>101,036</i>	<i>54,405</i>	<i>61,970</i>							<i>.....</i>	<i>448,738</i>
<i>(Off budget)</i>	<i>23,639</i>	<i>25,590</i>	<i>26,950</i>	<i>30,765</i>	<i>28,139</i>	<i>30,562</i>							<i>.....</i>	<i>165,644</i>
Outlays														
Legislative Branch	175	173	158	262	199	162							1,129	1,464
The Judiciary	197	196	226	320	212	215							1,366	1,406
Executive Office of the President	14	14	14	18	15	25							99	112
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104							3,377	4,353
International Development Assistance	801	256	240	585	261	416							2,559	2,761
Other	-199	183	-286	350	67	305							421	10
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	-31	-313							3,043	9,438
Other	4,990	4,436	3,888	4,138	3,713	4,229							25,394	25,585
Department of Commerce	353	280	250	363	307	287							1,842	1,770
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552							31,606	35,556
Operation and maintenance	5,957	6,721	7,265	7,723	7,579	7,562							42,806	44,477
Procurement	3,616	3,250	3,924	4,579	3,396	4,562							23,328	28,972
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199							17,301	17,733
Military construction	535	611	635	543	429	517							3,269	3,197
Family housing	307	287	296	337	283	327							1,836	1,669
Revolving and management funds	796	1,105	702	-145	182	-61							2,579	-1,165
Other	381	-328	253	24	-28	-101							201	-351
Total Military	17,270	20,262	23,988	19,371	20,478	21,556							122,926	130,088
Civil	2,660	2,707	2,593	2,718	2,853	2,664							16,194	15,656
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620							15,096	16,207
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222							8,022	8,927
Department of Health and Human Services:														
Public Health Service	1,902	1,696	1,478	1,632	1,821	2,055							10,585	10,330
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787							43,952	43,845
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410							60,542	55,171
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367							33,480	31,640
Other	3,934	3,792	3,577	6,161	4,814	12,356							34,635	22,375
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306							16,157	16,515
Other	-5,545	-5,485	-4,931	-8,049	-6,390	-13,915							-44,316	-31,494
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122							14,069	14,653
Department of the Interior	641	477	499	536	624	485							3,262	3,812
Department of Justice	809	985	838	1,112	933	920							5,596	5,214
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872	2,596	2,613							13,865	13,141
Other	730	957	298	661	-76	377							2,946	2,608
Department of State	531	341	439	300	423	432							2,466	3,092
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471							9,183	8,821

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443							9,384	10,290
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739							170,951	161,985
Other	-30	-1,053	1,146	406	6,870	7,171							14,507	8,592
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569							7,713	8,853
National service life	75	63	63	83	91	105							480	474
United States government life	1	1	1	1	1	2							8	9
Other	1,442	1,710	1,441	1,985	1,231	1,612							9,419	9,526
Environmental Protection Agency	484	538	435	595	526	481							3,059	3,077
General Services Administration	339	389	477	-393	382	396							1,591	709
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057							6,558	6,472
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758							20,959	20,205
Small Business Administration	16	238	76	-9	23	41							386	473
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337							149,646	143,514
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786							21,802	20,205
Other	174	2,233	3,941	254	2,372	2,261							11,235	13,057
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-609	-69	20	-110	-10	59							-720	-4,539
Savings association insurance fund	-40	-14	-82	-235	-2	-142							-515	-504
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797	-676	-638							-5,092	-6,096
Other	407	87	-71	-37	-27	-33							326	541
Affordable housing and bank enterprise	(*)		(*)	(*)	(*)	(*)							1	3
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883	-280	-674							-2,496	-2,851
Payment to the Postal Service fund	55		3	21									79	84
Oversight Board	556	(*)	(*)	(*)	(*)	(*)							558	-3
Tennessee Valley Authority	123	186	96	106	-108	-106							297	899
Other independent agencies	2,026	1,792	1,069	1,408	1,655	1,417							9,368	10,361
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491	-2,559	-2,282							-14,663	-15,141
Interest received by trust funds	-415	-5,736	-40,465	-65	-1,028	-143							-47,851	-45,534
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322	-295	-8							-1,306	-1,128
Other	(*)	(*)		(*)		-200							-200	(*)
Totals this year:														
Total outlays	118,352	128,458	132,984	123,647	133,644	136,286							773,372	.....
(On-budget)	92,151	101,767	121,753	98,056	105,711	108,365							627,804	.....
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921							145,568	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450	+5,286	+19,274	-44,295	-47,275							-128,218	.....
(On-budget)	-19,951	-38,116	-11,431	+12,558	-44,799	-51,688							-153,426	.....
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413							+25,208	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747	47,022	38,189							113,798	125,615
Total-outlays prior year	120,365	124,915	135,613	116,166	120,899	143,074							.....	761,033
(On-budget)	95,307	99,464	124,316	90,883	94,421	117,123							.....	621,514
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951							.....	139,519
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803	+15,635	-38,355	-50,543							.....	-146,650
(On-budget)	-29,922	-37,381	-20,456	+10,152	-40,016	-55,153							.....	-172,776
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610							.....	+26,125

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	28	522	-493	1,879	3,225	-1,347	11,145	10,439	9,950
Black lung disability	44	43	1	295	271	24			
Federal disability insurance	4,974	3,786	1,188	27,672	21,802	5,870	35,225	39,896	41,087
Federal employees life and health		97	-97		-317	317	23,729	24,157	24,063
Federal employees retirement	1,249	3,390	-2,141	22,079	19,778	2,301	374,219	321,974	375,865
Federal hospital insurance	9,180	10,410	-1,230	56,294	60,542	-4,247	129,864	127,583	126,072
Federal old-age and survivors insurance	27,887	25,337	2,550	166,487	149,646	16,841	447,947	462,196	464,737
Federal supplementary medical insurance	13,359	5,367	7,992	43,164	33,480	9,684	13,513	14,345	22,718
Highways	1,546	1,698	-152	11,567	10,955	612	18,531	19,648	19,317
Military advances	1,007	1,228	-221	7,149	7,130	19			
Railroad retirement	419	644	-225	2,727	4,007	-1,280	14,440	15,156	15,413
Military retirement	846	2,385	-1,539	21,939	14,241	7,698	112,963	121,135	119,577
Unemployment	368	2,613	-2,245	10,262	13,865	-3,603	47,141	46,212	44,123
Veterans life insurance	23	140	-117	650	590	60	13,606	13,772	13,675
All other trust	360	531	-171	2,426	2,419	7	14,060	14,851	14,735
Total trust fund receipts and outlays and investments held from Table 6-D	61,292	58,190	3,101	374,591	341,836	32,955	1,256,385	1,231,363	1,291,332
Less: Interfund transactions	14,914	14,914		111,535	111,535				
Trust fund receipts and outlays on the basis of Tables 4 & 5	46,378	43,276	3,101	263,056	230,101	32,955			
Total Federal fund receipts and outlays	45,467	95,843	-50,377	400,284	561,458	-161,174			
Less: Interfund transactions	49	49		211	211				
Federal fund receipts and outlays on the basis of Table 4 & 5	45,418	95,794	-50,377	400,073	561,246	-161,174			
Less: Offsetting proprietary receipts	2,784	2,784		17,975	17,975				
Net budget receipts & outlays	89,011	136,286	-47,275	645,154	773,372	-128,218			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS.			
Individual income taxes	22,523	293,584	274,680
Corporation income taxes	15,460	64,205	56,650
Social insurance taxes and contributions:			
Employment taxes and contributions	41,086	220,430	214,061
Unemployment insurance	258	8,261	8,571
Other retirement contributions	419	2,294	2,275
Excise taxes	4,133	27,159	27,680
Estate and gift taxes	1,137	7,405	6,653
Customs	1,528	9,284	9,865
Miscellaneous	2,467	12,532	13,949
Total	89,011	645,154	614,383
NET OUTLAYS			
National defense	22,479	129,377	136,665
International affairs	1,391	8,205	10,446
General science, space, and technology	1,381	8,418	8,514
Energy	131	975	2,577
Natural resources and environment	1,592	12,070	12,381
Agriculture	-62	4,726	10,279
Commerce and housing credit	-1,443	-8,058	-11,783
Transportation	2,864	18,446	19,008
Community and Regional Development	1,007	5,353	5,067
Education, training, employment and social services	4,270	25,549	26,919
Health	10,306	56,926	56,385
Medicare	14,123	83,841	77,005
Income security	25,968	119,362	112,373
Social Security	29,116	171,110	163,715
Veterans benefits and services	3,300	17,675	18,953
Administration of justice	1,342	8,143	7,949
General government	766	7,086	7,397
Interest	20,244	120,337	113,453
Undistributed offsetting receipts	-2,490	-16,169	-16,270
Total	136,286	773,372	761,033

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19*
- The United States Budget in Brief, FY 19*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the April 1996 Statement
will be 2:00 pm EST May 21, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202)482-1986.

ERRATA

Monthly Treasury Statement

of Receipts and Outlays of the United States Government

For Fiscal Year 1996 Through April 30, 1996, and Other Periods

Attention is called to the following corrections on the pages and columns indicated:

<p>Table 3. Summary of Receipts and Outlays of the U.S. Government (\$ millions) page 5</p>	<p>Current Fiscal Year to Date</p>
Budget Receipts	
Individual income taxes	401,196
should be	401,096
<p>Table 4. Receipts of the U.S. Government (\$ millions) page 6</p>	<p>Current Fiscal Year to Date</p> <p>Receipts</p>
Total—Individual income taxes	401,196
should be	401,096
<p>Table 7. Receipts and Outlays of the U.S. Government by Month (\$ millions) page 26</p>	<p>Fiscal Year To Date</p>
Receipts:	
Individual income taxes	401,196
should be	401,096
<p>Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government (\$ millions) Page 29</p>	<p>Fiscal Year To Date</p>
RECEIPTS	
Individual income taxes	401,196
should be	401,096



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

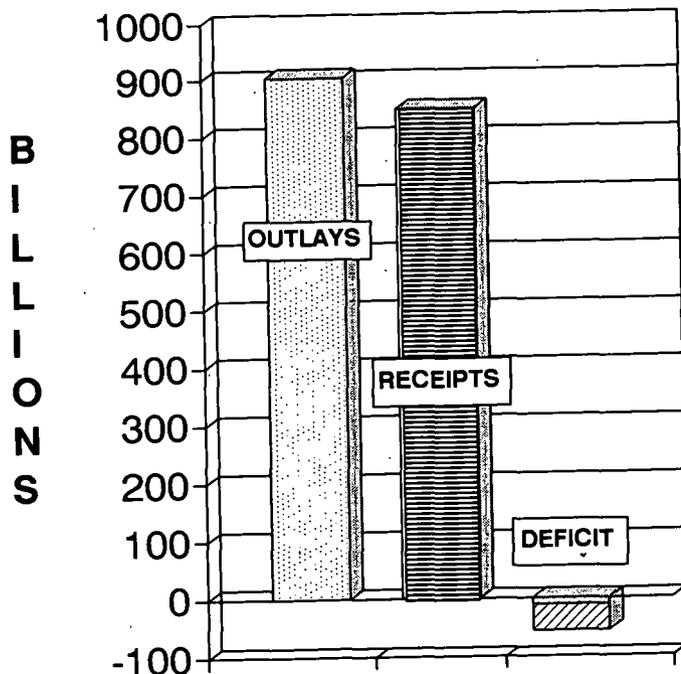
For Fiscal Year 1996 Through **April 30, 1996**, and Other Periods

Highlight

This month's publication has been realigned to the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996.

The impact of large individual tax deposits resulted in budget receipts of \$203.4 billion and a surplus of \$72.4 billion, a record high for each category.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 1996



Contents

- Summary, page 2
- Receipts, page 6
- Outlays, page 7
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- Receipts by source/outlays by function, page 29
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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,221	135,978	-7,243
Year-to-Date	1,350,578	1,514,434	163,856
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
January	142,922	123,647	-19,274
February	89,349	133,644	44,295
March	89,011	136,286	47,275
April	203,386	130,993	-72,393
Year-to-Date	848,540	904,365	55,825

¹The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$64 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	203,386	848,540	1,426,775	779,775	1,495,238
On-budget receipts	160,774	635,152	1,059,334	574,908	1,107,223
Off-budget receipts	42,613	213,389	367,441	204,867	388,015
Total outlays	130,993	904,365	1,572,411	876,706	1,635,329
On-budget outlays	105,131	732,935	1,270,292	712,142	1,317,655
Off-budget outlays	25,863	171,431	302,119	164,564	317,674
Total surplus (+) or deficit (-)	+72,393	-55,825	-145,636	-96,931	-140,091
On-budget surplus (+) or deficit (-)	+55,643	-97,783	-210,958	-137,233	-210,432
Off-budget surplus (+) or deficit (-)	+16,750	+41,958	+65,322	+40,303	+70,341
Total on-budget and off-budget financing	-72,393	55,825	145,636	96,931	140,091
Means of financing:					
Borrowing from the public	-35,466	78,332	165,272	97,977	164,326
Reduction of operating cash, increase (-)	-26,449	-10,374	-2,051	-2,127	.....
By other means	-10,478	-12,133	-17,585	1,081	-24,235

¹These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

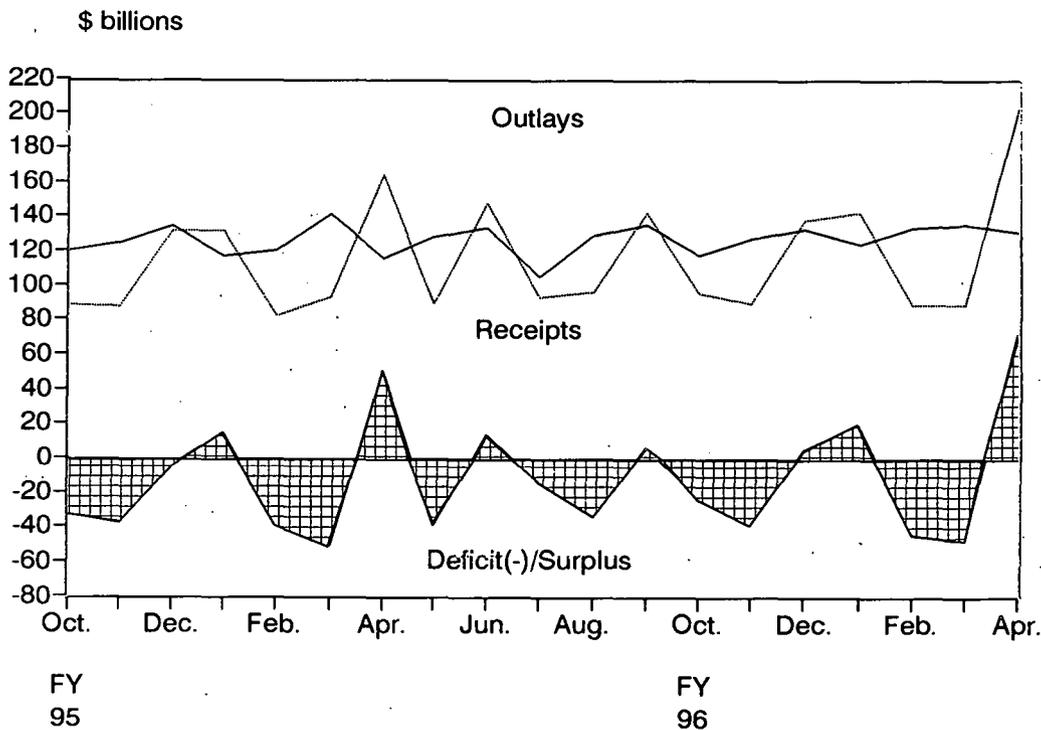


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

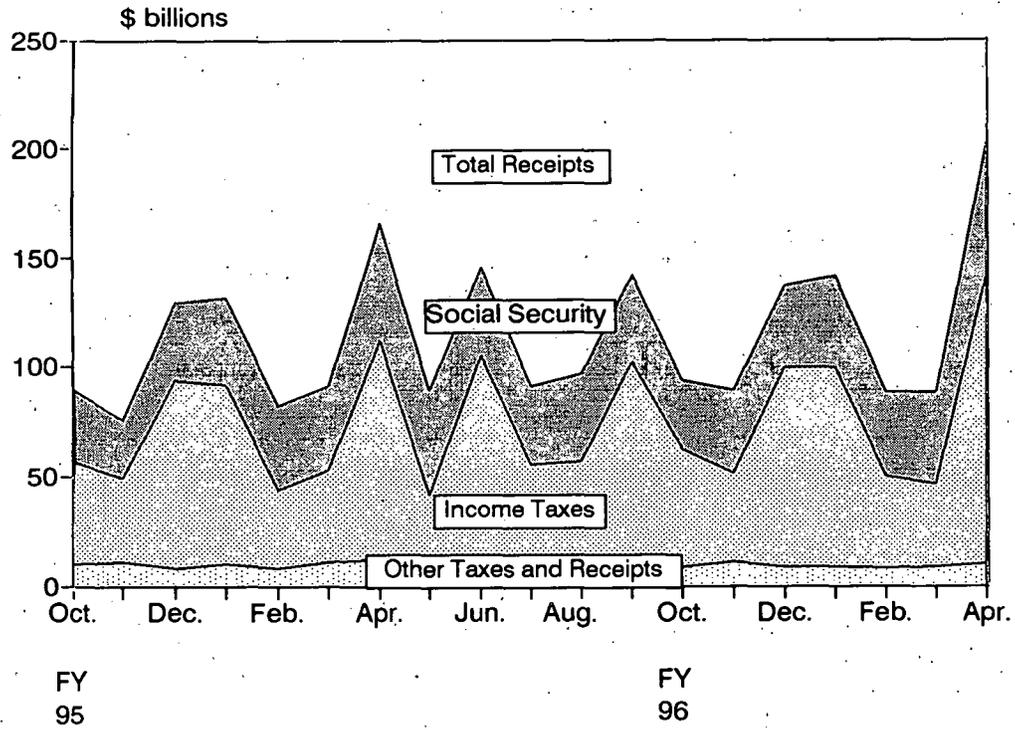


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

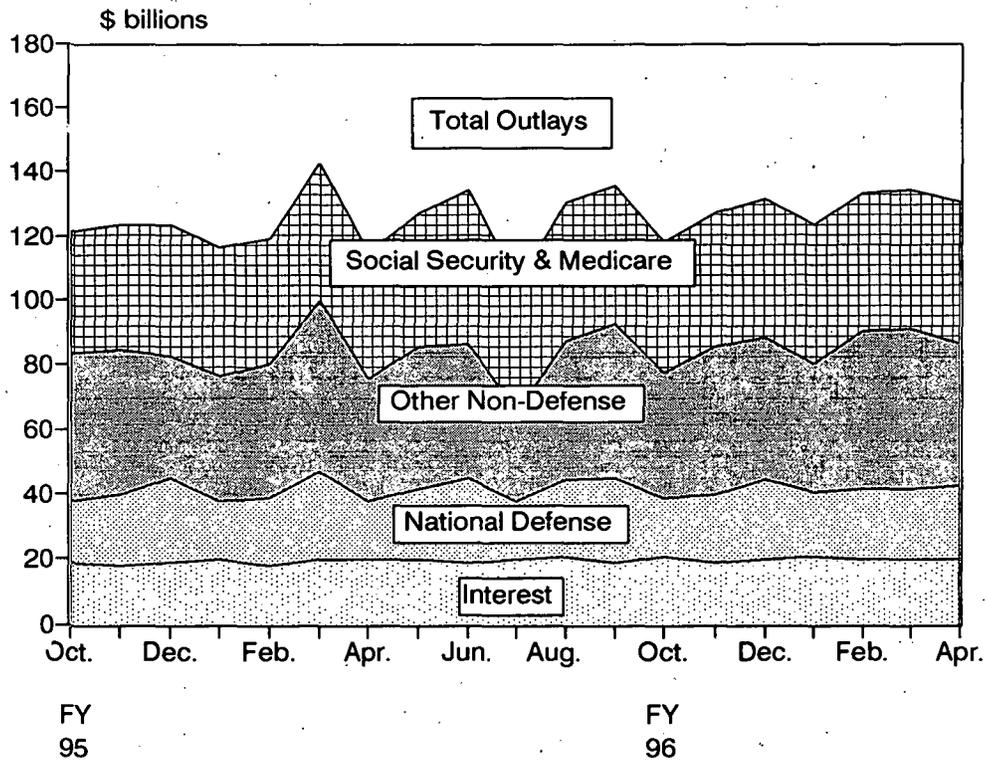


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1996 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	107,513	401,196	351,121	630,873
Corporation income taxes	24,937	89,142	80,132	167,108
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	42,613	213,389	204,867	367,441
Employment taxes and contributions (on-budget)	14,002	63,655	59,617	105,745
Unemployment insurance	3,628	11,889	11,632	29,810
Other retirement contributions	346	2,640	2,629	4,539
Excise taxes	4,577	31,736	32,282	53,886
Estate and gift taxes	2,704	10,110	8,559	15,924
Customs duties	1,388	10,671	11,214	19,313
Miscellaneous receipts	1,680	14,212	17,723	32,136
Total Receipts	203,386	848,540	779,775	1,426,775
(On-budget)	160,774	635,152	574,908	1,059,334
(Off-budget)	42,613	213,389	204,867	367,441
Budget Outlays				
Legislative Branch	172	1,301	1,642	2,695
The Judiciary	329	1,695	1,608	3,297
Executive Office of the President	19	118	130	206
Funds Appropriated to the President	828	7,185	7,172	10,445
Department of Agriculture	3,265	31,702	39,226	54,840
Department of Commerce	322	2,164	1,997	3,789
Department of Defense—Military	21,787	144,713	146,917	254,325
Department of Defense—Civil	2,683	18,877	18,249	32,255
Department of Education	2,356	17,451	18,181	30,404
Department of Energy	1,136	9,158	10,114	14,678
Department of Health and Human Services	27,852	182,887	171,436	327,429
Department of Housing and Urban Development	2,308	16,376	17,360	26,432
Department of the Interior	504	3,766	4,311	6,939
Department of Justice	1,020	6,616	6,134	12,964
Department of Labor	3,205	20,016	18,647	34,404
Department of State	357	2,823	3,464	5,500
Department of Transportation	2,885	21,452	21,682	38,994
Department of the Treasury:				
Interest on the Public Debt	21,481	192,433	182,868	344,628
Other	2,939	17,446	12,324	20,328
Department of Veterans Affairs	2,951	20,570	20,691	37,606
Environmental Protection Agency	494	3,553	3,569	6,329
General Services Administration	-739	851	-58	469
National Aeronautics and Space Administration	1,193	7,751	7,499	14,190
Office of Personnel Management	3,756	24,715	23,754	42,374
Small Business Administration	31	417	525	957
Social Security Administration	31,433	214,116	204,856	377,255
Other independent agencies	350	2,156	-2,074	9,192
Allowances				-647
Undistributed offsetting receipts:				
Interest	-990	-48,841	-46,130	-97,598
Other	-2,932	-19,102	-19,391	-42,268
Total outlays	130,993	904,365	876,706	1,572,411
(On-budget)	105,131	732,935	712,142	1,270,292
(Off-budget)	25,863	171,431	164,564	302,119
Surplus (+) or deficit (-)	+72,393	-55,825	-96,931	-145,636
(On-budget)	+55,643	-97,783	-137,233	-210,958
(Off-budget)	+16,750	+41,958	+40,303	+65,322

¹These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	138,930			320,297			296,124		
Presidential Election Campaign Fund	13			38			40		
Other	189,392			140,622			109,667		
Total—Individual income taxes	128,335	20,822	107,513	460,957	59,861	401,196	405,831	54,711	351,121
Corporation income taxes	26,912	1,975	24,937	101,706	12,564	89,142	92,726	12,595	80,132
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	128,245		28,245	171,462	643	170,819	149,097		149,097
Self-Employment Contributions Act taxes	17,935		7,935	10,203		10,203	10,920		10,920
Deposits by States	-1		-1	1		1	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	36,179		36,179	181,665	643	181,022	160,019		160,019
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	15,033		5,033	30,544	119	30,424	42,310		42,310
Self-Employment Contributions Act taxes	11,400		1,400	1,942		1,942	2,538		2,538
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Total—FDI trust fund	6,433		6,433	32,486	119	32,367	44,848		44,848
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	110,506		10,506	57,171	-13	57,184	52,626		52,626
Self-Employment Contributions Act taxes	13,106		3,106	4,094		4,094	4,508		4,508
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Total—FHI trust fund	13,612		13,612	61,265	-13	61,278	57,135		57,135
Railroad retirement accounts:									
Rail industry pension fund	220	-1	221	1,339	87	1,252	1,362	10	1,353
Railroad Social Security equivalent benefit	169		169	1,125		1,125	1,130		1,130
Total—Employment taxes and contributions	56,613	-1	56,615	277,881	836	277,044	264,494	10	264,484
Unemployment insurance:									
State taxes deposited in Treasury	2,129		2,129	8,723		8,723	8,897		8,897
Federal Unemployment Tax Act taxes	1,516	23	1,493	3,203	54	3,149	2,776	57	2,719
Railroad unemployment taxes	6		6	17		17	16		16
Railroad debt repayment									
Total—Unemployment insurance	3,650	23	3,628	11,943	54	11,889	11,689	57	11,632
Other retirement contributions:									
Federal employees retirement - employee contributions	354		354	2,592		2,592	2,576		2,576
Contributions for non-federal employees	-8		-8	48		48	54		54
Total—Other retirement contributions	346		346	2,640		2,640	2,629		2,629
Total—Social insurance taxes and contributions	60,609	21	60,588	292,463	890	291,573	278,812	67	278,745
Excise taxes:									
Miscellaneous excise taxes ³	2,413	-209	2,621	16,991	-60	17,052	16,222	521	15,702
Airport and airway trust fund				1,490	16	1,474	3,019	21	2,998
Highway trust fund	2,171	267	1,904	13,527	662	12,865	13,643	421	13,222
Black lung disability trust fund	52		52	346		346	360		360
Total—Excise taxes	4,635	58	4,577	32,354	618	31,736	33,245	963	32,282
Estate and gift taxes	2,746	42	2,704	10,350	240	10,110	8,787	229	8,559
Customs duties	1,498	110	1,388	11,329	657	10,671	12,184	970	11,214
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,421		1,421	11,765		11,765	15,270		15,270
All other	260	1	259	2,453	6	2,447	2,461	8	2,453
Total — Miscellaneous receipts	1,681	1	1,680	14,218	6	14,212	17,731	8	17,723
Total — Receipts	226,416	23,029	203,386	923,376	74,836	848,540	849,316	69,541	779,775
Total — On-budget	183,803	23,029	160,774	709,225	74,074	635,152	644,449	69,541	574,908
Total — Off-budget	42,613		42,613	214,151	763	213,389	204,867		204,867

¹In accordance with the provisions of the Social Security Act as amended, "Individual Income Taxes Withheld" have been decreased and "Federal Insurance Contributions Act Taxes" correspondingly increased by \$5,217 million to correct estimates for the quarter ending March 31, 1996. "Individual Income Taxes, Other" have been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$358 million to correct estimates for calendar year 1993 and prior.

²Includes a prior period adjustment.

³Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	35	247	1	245	249	1	248
House of Representatives	70	(* *)	70	423	1	422	425	1	424
Joint items	6	.....	6	46	.....	46	45	.....	45
Congressional Budget Office	2	.....	2	13	.....	13	12	.....	12
Architect of the Capitol	14	1	13	92	4	88	108	5	104
Library of Congress	14	.....	14	184	.....	184	481	.....	481
Government Printing Office:									
Revolving fund (net)	-11	.....	-11	-9	.....	-9	15	.....	15
General fund appropriations	9	.....	9	57	.....	57	57	.....	57
General Accounting Office	35	.....	35	241	.....	241	234	.....	234
United States Tax Court	2	.....	2	18	.....	18	19	.....	19
Other Legislative Branch agencies	2	.....	2	15	.....	15	19	.....	19
Proprietary receipts from the public .....	.....	5	-5	.....	10	-10	.....	8	-8
Intrabudgetary transactions	-1	.....	-1	-12	.....	-12	-8	.....	-8
Total—Legislative Branch	178	6	172	1,317	16	1,301	1,658	15	1,642
The Judiciary:									
Supreme Court of the United States	2	.....	2	16	.....	16	15	.....	15
Courts of Appeals, District Courts, and other judicial services	317	(* *)	317	1,614	3	1,611	1,529	3	1,527
Other	10	.....	10	67	.....	67	67	.....	67
Total—The Judiciary	329	(* *)	329	1,698	3	1,695	1,611	3	1,608
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	23	.....	23	22	.....	22
Office of Management and Budget	5	.....	5	32	.....	32	33	.....	33
Other	9	.....	9	63	.....	63	76	.....	76
Total—Executive Office of the President	19	.....	19	118	.....	118	130	.....	130
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	16	19	-3	244	327	-83	523	356	167
Foreign military financing program	91	.....	91	2,293	.....	2,293	2,563	.....	2,563
Economic support fund and International fund for Ireland									
Peacekeeping Operations	68	.....	68	1,735	.....	1,735	2,195	.....	2,195
Other	5	.....	5	30	.....	30	49	.....	49
Proprietary receipts from the public	4	.....	4	16	.....	16	16	.....	16
Total—International Security Assistance	183	40	143	4,318	798	3,520	5,346	771	4,575
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	232	.....	232	859	.....	859	743	.....	743
Other	32	.....	32	117	.....	117	418	.....	418
Other	78	.....	78	414	.....	414	267	.....	267
Total—Multilateral Assistance	342	.....	342	1,389	.....	1,389	1,429	.....	1,429
Agency for International Development:									
Sustainable development assistance program	145	.....	145	823	.....	823	689	.....	689
Assistance for Eastern Europe and the Baltic States	26	.....	26	198	.....	198	212	.....	212
Assistance for the new independent States of the Former Soviet Union									
Development fund for Africa	74	.....	74	430	.....	430	490	.....	490
Operating expenses	36	.....	36	337	.....	337	435	.....	435
Payment to the Foreign Service retirement and disability fund	37	.....	37	272	.....	272	296	.....	296
Other .....	.....	.....	.....	44	.....	44	45	.....	45
Proprietary receipts from the public	23	4	18	170	36	134	157	26	131
Intrabudgetary transactions .....	.....	55	-55	.....	478	-478	.....	470	-470
Total—Agency for International Development	340	59	281	2,274	515	1,759	2,324	496	1,828
Overseas Private Investment Corporation	5	10	-5	45	156	-111	27	129	-103
Peace Corps	18	.....	18	115	.....	115	131	.....	131
Other	-10	.....	-10	33	.....	33	52	.....	52
Total—International Development Assistance	696	70	626	3,856	671	3,186	3,962	626	3,337
International Monetary Programs	117	.....	117	560	.....	560	-909	.....	-909
Military Sales Programs:									
Special defense acquisition fund	2	7	-5	30	60	-30	99	115	-17
Foreign military sales trust fund	1,129	.....	1,129	8,260	.....	8,260	7,553	.....	7,553
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,189	-1,189	.....	8,338	-8,338	.....	7,381	-7,381
Other	6	.....	6	26	.....	26	15	.....	15
Total—Funds Appropriated to the President	2,134	1,306	828	17,052	9,867	7,185	16,066	8,894	7,172

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	57	.....	57	429	.....	429	433	.....	433
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	36	.....	36	237	.....	237	253	.....	253
Extension activities	32	.....	32	222	.....	222	258	.....	258
Other	2	.....	2	16	.....	16	26	.....	26
Animal and Plant Health Inspection Service	45	.....	45	275	.....	275	295	.....	295
Food Safety and Inspection Service	42	.....	42	295	.....	295	296	.....	296
Agricultural Marketing Service	21	.....	21	422	.....	422	493	.....	493
Farm Service Agency:									
Salaries and expenses	60	.....	60	316	.....	316	407	.....	407
Conservation programs	6	.....	6	1,785	.....	1,785	1,813	.....	1,813
Federal crop insurance corporation fund	37	2	36	1,356	345	1,011	475	449	27
Commodity Credit Corporation:									
Price support and related programs	248	796	-548	7,144	4,886	2,259	14,786	5,813	8,973
National Wool Act Program .....	.....	.....	.....	-1	.....	-1	99	.....	99
Agricultural credit insurance fund	55	77	-22	372	858	-486	723	983	-260
Other	1	.....	1	9	.....	9	152	.....	152
Total—Farm Service Agency	407	874	-467	10,983	6,089	4,894	18,455	7,245	11,209
Natural Resources Conservation Service:									
Conservation operations	56	.....	56	362	.....	362	333	.....	333
Watershed and flood prevention operations	22	.....	22	143	.....	143	165	.....	165
Other	19	.....	19	93	.....	93	62	.....	62
Rural Utilities Service:									
Rural water and waste disposal fund	26	.....	26	238	.....	238	189	.....	189
Rural electrification and telephone fund	308	451	-143	1,489	2,319	-829	1,459	1,719	-260
Rural development insurance fund	117	54	63	454	295	159	504	266	238
Other	5	48	-43	93	151	-58	50	118	-68
Rural housing and Community Development Service:									
Rural housing insurance fund	154	273	-120	1,729	1,559	171	2,079	1,456	624
Rental assistance program	41	.....	41	277	.....	277	248	.....	248
Other	53	.....	53	-54	.....	-54	-217	.....	-217
Foreign Agricultural Service	75	.....	75	311	.....	311	610	.....	610
Food and Consumer Service:									
Food stamp program	2,170	.....	2,170	15,003	.....	15,003	15,195	.....	15,195
State child nutrition programs	705	.....	705	5,081	.....	5,081	4,752	.....	4,752
Women, infants and children programs	299	.....	299	2,179	.....	2,179	2,007	.....	2,007
Other	48	.....	48	319	.....	319	346	.....	346
Total—Food and Consumer Service	3,222	.....	3,222	22,583	.....	22,583	22,300	.....	22,300
Forest Service:									
National forest system	113	.....	113	757	.....	757	758	.....	758
Firefighting and protection funds	25	.....	25	194	.....	194	376	.....	376
Forest service permanent appropriations	29	.....	29	501	.....	501	532	.....	532
Other	76	.....	76	410	.....	410	392	.....	392
Total—Forest Service	242	.....	242	1,861	.....	1,861	2,057	.....	2,057
Other	49	3	45	278	23	256	298	22	276
Proprietary receipts from the public .....	.....	58	-58	.....	553	-553	.....	593	-593
Intrabudgetary transactions	-5	.....	-5	-50	.....	-50	(* *)	.....	(* *)
Total—Department of Agriculture	5,026	1,761	3,265	42,689	10,988	31,702	50,646	11,420	39,226
Department of Commerce:									
Economic Development Administration	38	1	38	272	6	266	195	8	187
Bureau of the Census	36	.....	36	182	.....	182	187	.....	187
Promotion of Industry and Commerce	29	.....	29	187	.....	187	211	.....	211
Science and Technology:									
National Oceanic and Atmospheric Administration	180	1	179	1,211	6	1,205	1,137	12	1,125
National Institute of Standards and Technology	30	.....	30	302	.....	302	243	.....	243
Other	12	3	10	50	17	33	74	18	57
Total—Science and Technology	222	4	218	1,563	23	1,540	1,454	30	1,424
Other	12	.....	12	65	.....	65	62	(* *)	62
Proprietary receipts from the public .....	.....	11	-11	.....	75	-75	.....	73	-73
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	338	15	322	2,267	104	2,164	2,108	111	1,997

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,980	.....	1,980	13,394	.....	13,394	13,819	.....	13,819
Department of the Navy	1,995	.....	1,995	13,481	.....	13,481	14,457	.....	14,457
Department of the Air Force	1,546	.....	1,546	10,253	.....	10,253	10,418	.....	10,418
Total—Military personnel	5,522	.....	5,522	37,127	.....	37,127	38,694	.....	38,694
Operation and maintenance:									
Department of the Army	1,933	.....	1,933	12,722	.....	12,722	12,833	.....	12,833
Department of the Navy	1,871	.....	1,871	12,763	.....	12,763	13,189	.....	13,189
Department of the Air Force	1,840	.....	1,840	13,349	.....	13,349	13,975	.....	13,975
Defense agencies	1,954	.....	1,954	11,571	.....	11,571	11,174	.....	11,174
Total—Operation and maintenance	7,598	.....	7,598	50,404	.....	50,404	51,172	.....	51,172
Procurement:									
Department of the Army	686	.....	686	4,046	.....	4,046	4,343	.....	4,343
Department of the Navy	1,537	.....	1,537	11,038	.....	11,038	14,202	.....	14,202
Department of the Air Force	1,723	.....	1,723	10,374	.....	10,374	12,563	.....	12,563
Defense agencies	254	.....	254	2,070	.....	2,070	2,264	.....	2,264
Total—Procurement	4,201	.....	4,201	27,529	.....	27,529	33,371	.....	33,371
Research, development, test, and evaluation:									
Department of the Army	404	.....	404	2,991	.....	2,991	2,892	.....	2,892
Department of the Navy	904	.....	904	5,220	.....	5,220	5,606	.....	5,606
Department of the Air Force	1,094	.....	1,094	7,339	.....	7,339	7,188	.....	7,188
Defense agencies	777	.....	777	4,929	.....	4,929	4,465	.....	4,465
Total—Research, development, test and evaluation	3,179	.....	3,179	20,480	.....	20,480	20,150	.....	20,150
Military construction:									
Department of the Army	200	.....	200	650	.....	650	534	.....	534
Department of the Navy	47	.....	47	308	.....	308	495	.....	495
Department of the Air Force	86	.....	86	704	.....	704	753	.....	753
Defense agencies	291	.....	291	2,232	.....	2,232	1,929	.....	1,929
Total—Military construction	625	.....	625	3,894	.....	3,894	3,711	.....	3,711
Family housing:									
Department of the Army	109	.....	109	740	.....	740	675	.....	675
Department of the Navy	115	.....	115	774	.....	774	609	.....	609
Department of the Air Force	88	.....	88	601	.....	601	592	.....	592
Defense agencies	10	8	2	80	44	36	87	28	59
Revolving and management funds:									
Department of the Army	19	.....	19	82	.....	82	-29	.....	-29
Department of the Navy	162	.....	162	728	.....	728	123	.....	123
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund	296	.....	296	2,272	.....	2,272	-1,406	.....	-1,406
Other	5	1	4	-18	3	-22	-102	2	-104
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Department of the Navy	2	1	1	23	11	12	17	3	14
Department of the Air Force	1	1	(*)	5	5	(*)	(*)	(*)	(*)
Defense agencies	10	.....	10	104	.....	104	143	.....	143
Proprietary receipts from the public:									
Department of the Army .....	.....	31	-31	.....	241	-241	.....	194	-194
Department of the Navy .....	.....	36	-36	.....	113	-113	.....	147	-147
Department of the Air Force .....	.....	-2	2	.....	175	-175	.....	737	-737
Defense agencies .....	.....	47	-47	.....	101	-101	.....	223	-223
Intrabudgetary transactions:									
Department of the Army	1	.....	1	50	.....	50	33	.....	33
Department of the Navy	-3	.....	-3	733	.....	733	403	.....	403
Department of the Air Force	-33	.....	-33	94	.....	94	103	.....	103
Defense agencies	1	.....	1	-289	.....	-289	-96	.....	-96
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	7	-7	.....	1	-1
Defense agencies .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	21,909	122	21,787	145,413	700	144,713	148,251	1,334	146,917

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	73	.....	73	598	.....	598	616	.....	616
Operation and maintenance, general	69	.....	69	616	.....	616	795	.....	795
Other	98	.....	98	1,018	.....	1,018	818	.....	818
Proprietary receipts from the public .....	.....	17	-17	.....	95	-95	.....	73	-73
Total—Corps of Engineers	240	17	223	2,233	95	2,138	2,228	73	2,155
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,439	.....	2,439	16,681	.....	16,681	16,001	.....	16,001
Intrabudgetary transactions .....	.....	.....	.....	-10,699	.....	-10,699	-11,470	.....	-11,470
Education benefits	16	.....	16	28	.....	28	57	.....	57
Other	6	(* *)	5	42	2	40	46	2	44
Proprietary receipts from the public .....	.....	1	-1	.....	10	-10	.....	7	-7
Total—Department of Defense—Civil	2,701	18	2,683	18,984	107	18,877	18,332	83	18,249
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	690	.....	690	4,195	.....	4,195	4,057	.....	4,057
Impact aid	287	.....	287	583	.....	583	638	.....	638
School improvement programs	130	.....	130	793	.....	793	844	.....	844
Other	35	.....	35	207	.....	207	66	.....	66
Total—Office of Elementary and Secondary Education	1,142	.....	1,142	5,777	.....	5,777	5,605	.....	5,605
Office of Bilingual Education and Minority Languages Affairs									
Affairs	25	.....	25	111	.....	111	125	.....	125
Office of Special Education and Rehabilitative Services:									
Special education	343	.....	343	2,050	.....	2,050	1,940	.....	1,940
Rehabilitation services and disability research	189	.....	189	1,392	.....	1,392	1,349	.....	1,349
Special institutions for persons with disabilities	10	.....	10	64	.....	64	84	.....	84
Office of Vocational and Adult Education	143	.....	143	959	.....	959	940	.....	940
Office of Postsecondary Education:									
College housing loans	(* *)	11	-11	5	35	-31	14	45	-31
Student financial assistance	476	.....	476	4,548	.....	4,548	4,685	.....	4,685
Higher education	52	.....	52	455	.....	455	456	.....	456
Howard University	18	.....	18	102	.....	102	127	.....	127
Federal direct student loan program	17	.....	17	420	.....	420	317	.....	317
Federal family education loans	-99	.....	-99	1,115	.....	1,115	2,146	.....	2,146
Other	-1	.....	-1	(* *)	.....	(* *)	-3	.....	-3
Total—Office of Postsecondary Education	462	11	452	6,644	35	6,609	7,742	45	7,697
Office of Educational Research and Improvement	38	.....	38	262	.....	262	239	.....	239
Departmental management	30	.....	30	268	.....	268	250	.....	250
Proprietary receipts from the public .....	.....	15	-15	.....	42	-42	.....	49	-49
Total—Department of Education	2,381	26	2,356	17,528	77	17,451	18,274	93	18,181
Department of Energy:									
Atomic energy defense activities									
.....	904	.....	904	6,902	.....	6,902	6,972	.....	6,972
Energy programs:									
General science and research activities	98	.....	98	623	.....	623	851	.....	851
Energy supply, R and D activities	239	.....	239	1,783	.....	1,783	1,906	.....	1,906
Uranium supply and enrichment activities	14	.....	14	71	.....	71	62	.....	62
Fossil energy research and development	33	.....	33	268	.....	268	254	.....	254
Energy conservation	52	.....	52	379	.....	379	368	.....	368
Strategic petroleum reserve	19	.....	19	137	.....	137	124	.....	124
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	14	.....	14	127	.....	127	194	.....	194
Uranium enrichment decontamination and decommissioning fund	24	.....	24	144	.....	144	180	.....	180
Other	54	(* *)	54	360	1	359	384	1	384
Total—Energy programs	549	(* *)	549	3,891	1	3,890	4,325	1	4,324
Power Marketing Administration	129	204	-74	844	1,219	-375	1,043	1,166	-123
Departmental administration	50	.....	50	243	.....	243	282	.....	282
Proprietary receipts from the public .....	.....	283	-283	.....	1,145	-1,145	.....	1,059	-1,059
Intrabudgetary transactions	-9	.....	-9	-353	.....	-353	-272	.....	-272
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	4	-4	.....	9	-9
Total—Department of Energy	1,823	487	1,136	11,527	2,369	9,158	12,348	2,234	10,114

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	75	(*)	75	456	2	453	484	3	482
Health Resources and Services Administration	427	.....	427	2,207	.....	2,207	1,472	.....	1,472
Indian Health Services	196	.....	196	1,327	.....	1,327	1,259	.....	1,259
Centers for Disease Control and Prevention	180	.....	180	1,388	.....	1,388	1,037	.....	1,037
National Institutes of Health	907	.....	907	5,843	.....	5,843	6,103	.....	6,103
Substance Abuse and Mental Health Services Administration	212	.....	212	1,150	.....	1,150	1,393	.....	1,393
Agency for Health Care Policy and Research	7	.....	7	70	.....	70	70	.....	70
Total—Public Health Service	2,004	(*)	2,004	12,441	2	12,438	11,818	3	11,816
Health Care Financing Administration:									
Grants to States for Medicaid	7,853	.....	7,853	51,805	.....	51,805	51,084	.....	51,084
Payments to health care trust funds	6,435	.....	6,435	41,061	.....	41,061	27,792	.....	27,792
Federal hospital insurance trust fund:									
Benefit payments	10,869	.....	10,869	70,839	.....	70,839	63,088	.....	63,088
Administrative expenses	78	.....	78	650	.....	650	763	.....	763
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,947	.....	10,947	71,489	.....	71,489	63,851	.....	63,851
Federal supplementary medical insurance trust fund:									
Benefit payments	5,668	.....	5,668	38,285	.....	38,285	35,189	.....	35,189
Administrative expenses	125	.....	125	989	.....	989	977	.....	977
Total—FSMI trust fund	5,793	.....	5,793	39,273	.....	39,273	36,167	.....	36,167
Other	15	.....	15	23	.....	23	-12	.....	-12
Total—Health Care Financing Administration	31,043	.....	31,043	203,652	.....	203,652	178,882	.....	178,882
Administration for Children and Families:									
Family support payments to States	1,532	.....	1,532	10,156	.....	10,156	10,143	.....	10,143
Low income home energy assistance	121	.....	121	775	.....	775	1,079	.....	1,079
Refugee and entrant assistance	31	.....	31	209	.....	209	205	.....	205
Payments to States for the job opportunities and basic skills training program	115	.....	115	566	.....	566	563	.....	563
Payments to States for the child care and development block grant	70	.....	70	565	.....	565	535	.....	535
Social services block grant	202	.....	202	1,596	.....	1,596	1,660	.....	1,660
Children and families services programs	427	.....	427	2,969	.....	2,969	2,950	.....	2,950
Payments to States for foster care and adoption assistance	262	.....	262	2,000	.....	2,000	1,861	.....	1,861
Other	-32	.....	-32	50	.....	50	156	.....	156
Total—Administration for Children and Families	2,729	.....	2,729	18,886	.....	18,886	19,153	.....	19,153
Administration on aging	63	.....	63	445	.....	445	554	.....	554
Other	66	.....	66	347	.....	347	352	.....	352
Proprietary receipts from the public .....	.....	1,618	-1,618	.....	11,821	-11,821	.....	11,529	-11,529
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-4,718	.....	-4,718	-37,633	.....	-37,633	-24,392	.....	-24,392
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,717	.....	-1,717	-3,428	.....	-3,428	-3,400	.....	-3,400
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services	29,470	1,619	27,852	194,710	11,823	182,887	182,968	11,532	171,436

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	5	5	(* *)	68	41	27	105	75	30
Credit accounts:									
Federal housing administration fund	1,136	1,551	-416	5,306	6,834	-1,528	3,793	3,561	232
Housing for the elderly or handicapped fund	272	55	217	489	348	141	543	378	165
Other	59		59	382		382	332		332
Rent supplement payments	5		5	62		62	95		95
Homeownership assistance	8		8	60		60	68		68
Rental housing assistance	47		47	374		374	380		380
Rental housing development grants							(* *)		(* *)
Low-rent public housing	47		47	444		444	461		461
Public housing grants	312		312	2,322		2,322	2,086		2,086
College housing grants	1		1	10	(* *)	10	10	(* *)	10
Lower income housing assistance	814		814	5,257		5,257	5,790		5,790
Section 8 contract renewals	506		506	3,422		3,422	2,890		2,890
Other	39		39	213		213	97		97
Total—Housing programs	3,250	1,611	1,638	18,409	7,223	11,185	16,652	4,013	12,639
Public and Indian Housing programs:									
Low-rent public housing—loans and other expenses	2	(* *)	2	246	187	59	257	197	60
Payments for operation of low-income housing projects	229		229	1,616		1,616	1,544		1,544
Community Partnerships Against Crime	19		19	133		133	92		92
Other	9		9	50		50	12		12
Total—Public and Indian Housing programs	259	(* *)	258	2,045	187	1,858	1,905	197	1,708
Government National Mortgage Association:									
Management and liquidating functions fund					(* *)	(* *)		(* *)	(* *)
Guarantees of mortgage-backed securities	16	57	-41	119	454	-334	216	470	-254
Total—Government National Mortgage Association	16	57	-41	119	454	-335	216	471	-254
Community Planning and Development:									
Community Development Grants	373		373	2,652		2,652	2,431		2,431
Home investment partnerships program	93		93	671		671	656		656
Other	30	8	22	212	67	144	185	69	116
Total—Community Planning and Development	496	8	488	3,534	67	3,467	3,273	69	3,204
Management and Administration	102		102	454		454	302		302
Other	5		5	30		30	35		35
Proprietary receipts from the public		142	-142		278	-278		267	-267
Offsetting governmental receipts					6	-6		5	-5
Total—Department of Housing and Urban Development	4,127	1,819	2,308	24,592	8,215	16,376	22,383	5,023	17,360
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	46		46	322		322	378		378
Other	21		21	162		162	310		310
Minerals Management Service	53		53	375		375	410		410
Office of Surface Mining Reclamation and Enforcement	22		22	198		198	187		187
Total—Land and Minerals Management	142		142	1,058		1,058	1,285		1,285
Water and Science:									
Bureau of Reclamation:									
Construction program	11		11	138		138	168		168
Operation and maintenance	23		23	141		141	148		148
Other	41	14	26	232	80	151	243	109	133
United States Geological Survey	61		61	287		287	324		324
Other	23	2	21	191	15	176	198	16	183
Total—Water and Science	159	16	143	988	95	893	1,081	125	956
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	85		85	702		702	712		712
National Park Service	108		108	823		823	898		898
Total—Fish and Wildlife and Parks	193		193	1,525		1,525	1,610		1,610

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	102		102	832		832	887		887
Indian tribal funds	14		14	153		153	170		170
Other	63	2	61	227	10	217	249	7	242
Total—Bureau of Indian Affairs	179	2	177	1,212	10	1,202	1,306	7	1,299
Insular affairs	21		21	195		195	360		360
Other departmental offices	18		18	73		73	57		57
Proprietary receipts from the public		141	-141		1,010	-1,010		1,090	-1,090
Intrabudgetary transactions	-49		-49	-169		-169	-162		-162
Offsetting governmental receipts		(*)	(*)		(*)	(*)		3	-3
Total—Department of the Interior	663	159	504	4,882	1,116	3,766	5,536	1,225	4,311
Department of Justice:									
General Administration:									
Community oriented policing services	21		21	135		135	212		212
Other	73		73	92		92	174		174
Legal activities	243		243	1,565		1,565	1,495		1,495
Federal Bureau of Investigation	196		196	1,307		1,307	1,214		1,214
Drug Enforcement Administration	92		92	450		450	561		561
Immigration and Naturalization Service	165		165	1,181		1,181	973		973
Federal Prison System	236	13	223	1,773	79	1,694	1,603	74	1,529
Office of Justice Programs	93		93	641		641	351		351
Other	20		20	82		82	118		118
Intrabudgetary transactions	-4		-4	-22		-22	-33		-33
Offsetting governmental receipts		103	-103		509	-509		460	-460
Total—Department of Justice	1,136	116	1,020	7,204	588	6,616	6,668	534	6,134
Department of Labor:									
Employment and Training Administration:									
Training and employment services	342		342	2,334		2,334	2,443		2,443
Community Service Employment for Older Americans	28		28	230		230	222		222
Federal unemployment benefits and allowances	28		28	176		176	113		113
State unemployment insurance and employment service operations	-35		-35	50		50	6		6
Advances to the unemployment trust fund and other funds							619		619
Total—Employment and Training Administration	342		342	2,334		2,334	2,443		2,443
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,177		2,177	14,203		14,203	13,077		13,077
State administrative expenses	295		295	1,878		1,878	1,900		1,900
Federal administrative expenses	10		10	140		140	138		138
Veterans employment and training	13		13	90		90	105		105
Repayment of advances from the general fund									
Railroad unemployment insurance	6		6	45		45	40		40
Other	1		1	11		11	11		11
Total—Unemployment trust fund	2,503		2,503	16,367		16,367	15,271		15,271
Other	6		6	43		43	52		52
Total—Employment and Training Administration	2,871		2,871	19,200		19,200	18,727		18,727
Pension Benefit Guaranty Corporation	81	19	62	566	743	-177	860	1,028	-168
Employment Standards Administration:									
Salaries and expenses	17		17	125		125	141		141
Special benefits	127		127	218		218	-152		-152
Black lung disability trust fund	45		45	316		316	335		335
Other	10		10	80		80	80		80
Occupational Safety and Health Administration	24		24	161		161	173		173
Bureau of Labor Statistics	18		18	144		144	165		165
Other	40		40	263		263	263		263
Proprietary receipts from the public		1	-1		4	-4		5	-5
Intrabudgetary transactions	-8		-8	-310		-310	-912		-912
Total—Department of Labor	3,225	21	3,205	20,763	747	20,016	19,680	1,033	18,647

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	133		133	1,044		1,044	906		906
Acquisition and maintenance of buildings abroad	44		44	315		315	309		309
Payment to Foreign Service retirement and disability fund	15		15	71		71	129		129
Foreign Service retirement and disability fund	40		40	268		268	263		263
Other	39		39	223		223	291		291
Total—Administration of Foreign Affairs	271		271	1,920		1,920	1,897		1,897
International organizations and Conferences	35		35	556		556	1,269		1,269
Migration and refugee assistance	50		50	332		332	415		415
Other	17		17	131		131	64		64
Proprietary receipts from the public									
Intrabudgetary transactions	-16		-16	-116		-116	-182		-182
Offsetting governmental receipts									
Total—Department of State	357		357	2,823		2,823	3,464		3,464
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,396		1,396	10,485		10,485	9,967		9,967
Other	18		18	111		111	99		99
Other programs	16		16	124		124	107		107
Total—Federal Highway Administration	1,430		1,430	10,720		10,720	10,173		10,173
National Highway Traffic Safety Administration	20		20	146		146	154		154
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	129		129	519		519	708		708
Other	31	1	30	169	7	162	118	6	111
Total—Federal Railroad Administration	159	1	159	687	7	680	825	6	819
Federal Transit Administration:									
Formula grants	166		166	517		517	319		319
Discretionary grants	169		169	1,272		1,272	1,146		1,146
Trust fund share of expenses				555		555	863		863
Other	19		19	173		173	297		297
Total—Federal Transit Administration	354		354	2,518		2,518	2,624		2,624
Federal Aviation Administration:									
Operations	146		146	1,365		1,365	1,246		1,246
Airport and airway trust fund:									
Grants-in-aid for airports	97		97	948		948	1,069		1,069
Facilities and equipment	206		206	1,354		1,354	1,508		1,508
Research, engineering and development	17		17	132		132	126		126
Trust fund share of operations	185		185	1,297		1,297	1,525		1,525
Total—Airport and airway trust fund	505		505	3,730		3,730	4,228		4,228
Other	(* *)	1	-1	(* *)	2	-2	(* *)	1	-1
Total—Federal Aviation Administration	651	1	650	5,096	2	5,094	5,474	1	5,473
Coast Guard:									
Operating expenses	211		211	1,420		1,420	1,420		1,420
Acquisition, construction, and improvements	30		30	203		203	148		148
Retired pay	43		43	325		325	310		310
Other	11	(* *)	11	117	3	114	170	3	167
Total—Coast Guard	294	(* *)	294	2,064	3	2,061	2,048	3	2,044
Maritime Administration	48	89	-41	355	249	106	411	182	229
Other	50	1	49	195	5	190	211	5	206
Proprietary receipts from the public		2	-2		4	-4		3	-3
Intrabudgetary transactions	-1		-1	5		5	(* *)		(* *)
Offsetting governmental receipts		26	-26		65	-65		38	-38
Total—Department of Transportation	3,005	120	2,885	21,787	335	21,452	21,920	238	21,682

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-220	18	-238	-1,025	88	-1,113	-1,700	12	-1,712
Other	-14	.....	-14	191	.....	191	126	.....	126
Financial Management Service:									
Salaries and expenses	24	.....	24	143	.....	143	152	.....	152
Payment to the Resolution Funding Corporation	587	.....	587	1,751	.....	1,751	1,751	.....	1,751
Claims, judgements, and relief acts	47	.....	47	487	.....	487	428	.....	428
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	48	.....	48	766	.....	766
Other	284	.....	284	584	.....	584	60	.....	60
Total—Financial Management Service	943	.....	943	3,014	.....	3,014	3,158	.....	3,158
Federal Financing Bank	-110	.....	-110	-106	.....	-106	-102	.....	-102
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	34	.....	34	193	.....	193	227	.....	227
Internal revenue collections for Puerto Rico	11	.....	11	125	.....	125	118	.....	118
United States Customs Service	153	.....	153	1,071	.....	1,071	1,043	.....	1,043
Bureau of Engraving and Printing	-7	.....	-7	26	.....	26	40	.....	40
United States Mint	35	139	-104	304	761	-457	-91	.....	-91
Bureau of the Public Debt	14	.....	14	165	.....	165	177	.....	177
Internal Revenue Service:									
Processing, assistance, and management	133	.....	133	837	.....	837	1,040	.....	1,040
Tax law enforcement	312	.....	312	2,399	.....	2,399	2,409	.....	2,409
Information systems	178	.....	178	872	.....	872	859	.....	859
Payment where earned income credit exceeds liability for tax	2,766	.....	2,766	16,593	.....	16,593	11,221	.....	11,221
Refunding internal revenue collections, interest	137	.....	137	1,282	.....	1,282	1,768	.....	1,768
Other .....	(*)	.....	(*)	(*)	.....	(*)	2	.....	2
Total—Internal Revenue Service	3,528	.....	3,528	21,983	.....	21,983	17,298	.....	17,298
United States Secret Service	44	.....	44	311	.....	311	313	.....	313
Comptroller of the Currency	51	26	25	238	217	22	245	197	47
Office of Thrift Supervision	10	25	-14	100	100	-1	97	80	17
Interest on the public debt:									
Public issues (accrual basis)	20,084	.....	20,084	141,013	.....	141,013	133,924	.....	133,924
Special issues (cash basis)	1,397	.....	1,397	51,420	.....	51,420	48,944	.....	48,944
Total—Interest on the public debt	21,481	.....	21,481	192,433	.....	192,433	182,868	.....	182,868
Other	11	.....	11	54	.....	54	30	.....	30
Proprietary receipts from the public .....	.....	310	-310	.....	2,387	-2,387	.....	2,258	-2,258
Intrabudgetary transactions	-957	.....	-957	-4,994	.....	-4,994	-5,529	.....	-5,529
Offsetting governmental receipts .....	.....	68	-68	.....	651	-651	.....	579	-579
Total—Department of the Treasury	25,007	587	24,420	214,082	4,204	209,879	198,319	3,127	195,193

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,339	.....	1,339	9,184	.....	9,184	9,121	.....	9,121
Other	37	16	21	346	115	231	401	160	242
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	-286	61	-347	212	374	-162	565	285	280
Loan guaranty revolving fund	72	30	42	272	199	73	318	240	78
Other	10	8	2	79	67	11	108	66	42
Compensation and pensions	1,575	.....	1,575	9,288	.....	9,288	8,946	.....	8,946
Readjustment benefits	126	.....	126	775	.....	775	750	.....	750
Post-Vietnam era veterans education account	5	.....	5	27	.....	27	39	.....	39
Insurance funds:									
National service life	115	.....	115	713	.....	713	728	.....	728
United States government life	1	.....	1	9	.....	9	10	.....	10
Veterans special life	12	3	9	86	92	-6	86	92	-6
Other	2	.....	2	12	.....	12	16	.....	16
Total—Veterans Benefits Administration	1,634	102	1,532	11,473	733	10,739	11,566	682	10,884
Construction	55	.....	55	397	(* *)	396	380	(* *)	380
Departmental administration	89	.....	89	563	.....	563	654	.....	654
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	138	-138	.....	160	-160
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	64	-64	.....	398	-398	.....	415	-415
Intrabudgetary transactions	-1	.....	-1	-7	.....	-7	-15	.....	-15
Total—Department of Veterans Affairs	3,153	203	2,951	21,954	1,384	20,570	22,107	1,416	20,691
Environmental Protection Agency:									
Program and research operations .....	(* *)	.....	(* *)	44	.....	44	516	.....	516
Environmental programs and management	149	.....	149	995	.....	995	862	.....	862
State and tribal assistance grants	200	.....	200	1,538	.....	1,538	1,338	.....	1,338
Hazardous substance superfund	109	.....	109	778	.....	778	778	.....	778
Other	300	(* *)	300	583	(* *)	583	510	(* *)	510
Proprietary receipts from the public .....	.....	13	-13	.....	128	-128	.....	180	-180
Intrabudgetary transactions	-250	.....	-250	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	6	-6	.....	5	-5
Total—Environmental Protection Agency	508	14	494	3,688	134	3,553	3,755	185	3,569
General Services Administration:									
Real property activities	-776	.....	-776	605	.....	605	-292	.....	-292
Supply and technology activities	54	.....	54	-28	.....	-28	29	.....	29
Information Technology Service	-18	.....	-18	157	.....	157	125	.....	125
Other .....	(* *)	.....	(* *)	132	.....	132	79	.....	79
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	15	-15	.....	-1	1
Total—General Services Administration	-739	(* *)	-739	867	15	851	-58	-1	-58
National Aeronautics and Space Administration:									
Human space flight	470	.....	470	3,064	.....	3,064	1,345	.....	1,345
Science, aeronautics and technology	446	.....	446	2,678	.....	2,678	861	.....	861
Mission support	203	.....	203	1,301	.....	1,301	1,099	.....	1,099
Research and development	18	.....	18	353	.....	353	2,705	.....	2,705
Space flight, control and data communications	27	.....	27	174	.....	174	1,199	.....	1,199
Construction of facilities	27	.....	27	167	.....	167	192	.....	192
Research and program management .....	(* *)	.....	(* *)	3	.....	3	91	.....	91
Other	2	.....	2	10	.....	10	9	.....	9
Total—National Aeronautics and Space Administration	1,193	.....	1,193	7,751	.....	7,751	7,499	.....	7,499
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	350	.....	350	2,083	.....	2,083	2,320	.....	2,320
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,371	.....	3,371	22,913	.....	22,913	22,220	.....	22,220
Employees life insurance fund	136	204	-68	951	1,507	-557	938	1,452	-514
Employees and retired employees health benefits fund	1,383	1,286	97	9,224	8,954	270	8,996	9,277	-282
Other	8	.....	8	22	.....	22	29	.....	29
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-16	.....	-16	-19	.....	-19
Total—Office of Personnel Management	5,246	1,490	3,756	35,176	10,461	24,715	34,483	10,729	23,754

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	34	41	-6	353	271	81	206	209	-3
Disaster loan fund	28	28	(* *)	251	196	55	324	143	181
Other	3	1	1	9	8	1	13	9	4
Other	36	(* *)	36	280	(* *)	280	343	(* *)	343
Total—Small Business Administration	101	70	31	892	475	417	886	360	525
Social Security Administration:									
Payments to Social Security trust funds	1,675		1,675	4,376		4,376	3,840		3,840
Special benefits for disabled coal miners	56		56	394		394	424		424
Supplemental security income program	2,390		2,390	14,017		14,017	13,148		13,148
Office of the Inspector General	2		2	6		6			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,154		25,154	173,843		173,843	167,028		167,028
Administrative expenses	188		188	1,016		1,016	980		980
Payment to railroad retirement account									
Quinquennial military service credit adjustment				129		129			
Total—FOASI trust fund	25,342		25,342	174,988		174,988	168,008		168,008
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,678		3,678	24,764		24,764	23,020		23,020
Administrative expenses	73		73	586		586	645		645
Payment to railroad retirement account									
Quinquennial military service credit adjustment				203		203			
Total—FDI trust fund	3,751		3,751	25,553		25,553	23,665		23,665
Proprietary receipts from the public:									
On-budget		104	-104		496	-496		384	-384
Off-budget		4	-4		13	-13		6	-6
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:				-332		-332			
Off-budget ²	-1,675		-1,675	-4,376		-4,376	-3,839		-3,839
Total—Social Security Administration	31,541	108	31,433	214,626	510	214,116	205,246	390	204,856
Other independent agencies:									
Appalachian Regional Commission	8		8	69	1	69	95		95
Corporation for National and Community Service	45		45	265		265	243		243
Corporation for Public Broadcasting				275		275	286		286
District of Columbia:									
Federal payment	255		255	712		712	714		714
Other	2		2	3	12	-9	5	12	-7
Equal Employment Opportunity Commission	26	(* *)	26	130	(* *)	130	143	(* *)	142
Export-Import Bank of the United States	253	326	-74	473	1,013	-540	883	583	300
Federal Communications Commission	11	5	7	96	15	81	92	30	62
Federal Deposit Insurance Corporation:									
Bank insurance fund	82	213	-132	704	1,556	-852	1,500	6,344	-4,844
Savings association insurance fund	4	37	-33	39	587	-548	26	545	-520
FSLIC resolution fund:									
Resolution trust corporation closeout	189	559	-370	705	6,167	-5,462	3,292	9,825	-6,533
Other		19	-19	803	496	307	1,188	661	527
Affordable housing and bank enterprise	(* *)		(* *)	1		1	3		3
Total—Federal Deposit Insurance Corporation	275	828	-553	2,253	8,806	-6,553	6,010	17,376	-11,366
Federal Emergency Management Agency:									
Public enterprise funds	103	25	78	595	167	428	275	197	78
Disaster relief	152		152	1,195		1,195	1,445		1,445
Emergency management planning and assistance	20		20	136		136	155		155
Other	17		17	140	10	130	182	6	176
Federal Trade Commission	10		10	57		57	48		48
Legal Services Corporation	23		23	141		141	261		261
National Archives and Records Administration	19	(* *)	19	112	(* *)	112	130	(* *)	130
National Credit Union Administration:									
Credit union share insurance fund	4	141	-136	97	192	-95	-13	196	-209
Central liquidity facility							5	5	(* *)
Other	-24	(* *)	-24	-38	3	-41	-8	3	-11

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	14	.....	14	86	.....	86	105	.....	105
National Endowment for the Humanities	9	.....	9	82	.....	82	94	.....	94
National Labor Relations Board	16	.....	16	94	.....	94	104	.....	104
National Science Foundation	242	.....	242	1,579	.....	1,579	1,462	.....	1,462
Nuclear Regulatory Commission	47	58	-10	290	293	-3	311	289	21
Panama Canal Commission	49	61	-13	347	385	-37	323	358	-35
Postal Service:									
Public enterprise funds (off-budget)	4,053	4,773	-721	30,534	33,750	-3,217	28,574	32,130	-3,556
Payment to the Postal Service fund	21	.....	21	101	.....	101	107	.....	107
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	138	.....	138	149	.....	149
Federal payments to the railroad retirement accounts	63	.....	63	165	.....	165	172	.....	172
Rail industry pension fund:									
Benefit payments	235	.....	235	1,650	.....	1,650	1,634	.....	1,634
Advances from FOASDI fund	-93	.....	-93	-648	.....	-648	-640	.....	-640
OASDI certifications	93	.....	93	648	.....	648	640	.....	640
Administrative expenses	6	.....	6	40	.....	40	42	.....	42
Interest on refunds of taxes	-11	.....	-11	11	.....	11	16	.....	16
Other .....	(* *)	.....	(* *)	3	.....	3	4	.....	4
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds									
Other	-63	.....	-63	-165	.....	-165	-172	.....	-172
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	51	.....	51	53	.....	53
Interest on refund of taxes	22	.....	22	22	.....	22	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	418	.....	418	2,887	.....	2,887	2,860	.....	2,860
Interest on refund of taxes	-11	.....	-11	8	.....	8	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Railroad Retirement Board	685	.....	685	4,812	.....	4,812	4,760	.....	4,760
Oversight Board .....	(* *)	.....	(* *)	558	.....	558	-3	.....	-3
Securities and Exchange Commission	-1	.....	-1	6	.....	6	77	.....	77
Smithsonian Institution	33	.....	33	243	.....	243	249	.....	249
Tennessee Valley Authority	734	709	25	5,298	4,976	322	5,503	4,580	922
United States Enrichment Corporation Fund	152	128	23	742	873	-131	649	987	-338
United States Information Agency	94	(* *)	94	679	(* *)	679	659	(* *)	659
Other	68	12	56	740	250	490	1,018	261	757
Total—Other independent agencies	7,417	7,067	350	52,903	50,747	2,156	54,940	57,014	-2,074
Undistributed offsetting receipts:									
Other interest					(* *)	(* *)		(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....				(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-920	.....	-920	-6,472	.....	-6,472	-7,135	.....	-7,135
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-144	.....	-144	-1,054	.....	-1,054	-1,061	.....	-1,061
Postal Service employer contributions	-43	.....	-43	-284	.....	-284	-324	.....	-324
Payments for military service credits									
Department of State:									
Foreign Service retirement and disability fund	-8	.....	-8	-63	.....	-63	-64	.....	-64
Office of Personnel Management:									
Civil service retirement and disability fund	-800	.....	-800	-5,826	.....	-5,826	-5,623	.....	-5,623
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-436	.....	-436	-2,879	.....	-2,879	-2,960	.....	-2,960
Payments for military service credits							17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions	-78	.....	-78	-514	.....	-514	-529	.....	-529
Payments for military service credits							-17	.....	-17
Independent agencies:									
Court of veterans appeals retirement fund .....				(* *)	.....	(* *)		.....
Total—Employer share, employee retirement	-2,428	.....	-2,428	-17,091	.....	-17,091	-17,695	.....	-17,695

Table 5. Outlays of the U.S. Government, April 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(*)		(*)	-11		-11	-9		-9
Department of Defense—Civil:									
Corps of Engineers	-2		-2	-13		-13	-11		-11
Military retirement fund	-138		-138	-5,826		-5,826	-5,782		-5,782
Education benefits fund	(*)		(*)	-19		-19	-22		-22
Soldiers' and airmen's home permanent fund	(*)		(*)	-4		-4	-5		-5
Other				-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-21		-21	-5,253		-5,253	-5,396		-5,396
Federal supplementary medical insurance trust fund	-49		-49	-650		-650	-967		-967
Department of Labor:									
Unemployment trust fund	-23		-23	-1,727		-1,727	-1,392		-1,392
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-312		-312	-300		-300
Department of Transportation:									
Highway trust fund	-4		-4	-609		-609	-577		-577
Airport and airway trust fund	-12		-12	-417		-417	-401		-401
Oil spill liability trust fund	(*)		(*)	-4		-4	-4		-4
Department of Veterans Affairs:									
National service life insurance fund	-2		-2	-529		-529	-537		-537
United States government life Insurance Fund	(*)		(*)	-4		-4	-4		-4
Environmental Protection Agency	(*)		(*)	-1		-1	-1		-1
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-361		-361	-14,602		-14,602	-13,946		-13,946
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund	-261		-261	-16,937		-16,937	-15,360		-15,360
Federal disability insurance trust fund	-56		-56	-1,174		-1,174	-860		-860
Independent agencies:									
Railroad Retirement Board	-37		-37	-674		-674	-406		-406
Other	-2		-2	-18		-18	-12		-12
Other	-21		-21	-55		-55	-135		-135
Total—Interest received by trust funds	-990		-990	-48,841		-48,841	-46,130		-46,130
Rents and royalties on the outer continental shelf lands		499	-499		1,806	-1,806		1,086	-1,086
Sale of major assets									
Spectrum auction proceeds		5	-5		205	-205		610	-610
Total—Undistributed offsetting receipts	-3,418	504	-3,922	-65,933	2,011	-67,943	-63,826	1,696	-65,521
Total outlays	148,630	17,637	130,993	1,021,360	116,995	904,365	995,394	118,689	876,706
Total on-budget	117,991	12,860	105,131	816,166	83,231	732,935	798,694	86,553	712,142
Total off-budget	30,640	4,777	25,863	205,195	33,764	171,431	196,700	32,136	164,564
Total surplus (+) or deficit			+72,393			-55,825			-96,931
Total on-budget			+55,643			-97,783			-137,233
Total off-budget			+16,750			+41,958			+40,303

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	28,507	28,456
Intrabudgetary transactions	128,585	114,314
Governmental receipts	1,755	2,005
Total receipts offset against outlays	158,847	144,775

¹Includes a prior period adjustment.

²Includes \$284 million for restitution of forgone interest to the "Civil Service Retirement and Disability Fund", Office of Personnel Management.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁴The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through April 26th and estimates for \$352 million through April 30th.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1996 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-15,738	128,066	159,577	4,958,983	5,102,786	5,087,049
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	-15,738	128,066	159,577	4,973,983	5,117,786	5,102,049
Plus premium on public debt securities	-8	-53	-56	1,236	1,190	1,182
Less discount on public debt securities	-80	-1,653	2,248	81,231	79,658	79,578
Total public debt securities net of Premium and discount	-15,665	129,666	157,274	4,893,989	5,039,319	5,023,655
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	154	8,701	-1,723	26,962	35,508	35,663
Total federal securities	-15,511	138,367	155,550	4,920,950	5,074,828	5,059,317
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	20,500	61,332	58,132	1,320,800	1,361,632	1,382,132
Less discount on federal securities held as investments of government accounts	545	1,298	558	3,188	3,940	4,485
Net federal securities held as investments of government accounts	19,955	60,034	57,573	1,317,612	1,357,692	1,377,647
Total borrowing from the public	-35,466	78,332	97,977	3,603,338	3,717,136	3,681,670
Accrued interest payable to the public	-130	512	11,706	50,611	51,253	51,123
Allocations of special drawing rights	-55	-276	518	7,380	7,159	7,105
Deposit funds	498	-728	2,125	8,186	6,960	7,458
Miscellaneous liability accounts (includes checks Outstanding etc.)	-4,829	2,125	5,336	4,813	11,767	6,938
Total liability accounts	-39,982	79,965	117,662	3,674,329	3,794,276	3,754,294
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	4,020	2,422	1,393	8,620	7,021	11,042
Tax and loan note accounts	22,429	7,952	734	29,329	14,853	37,281
Balance	26,449	10,374	2,127	37,949	21,874	48,323
Special drawing rights:						
Total holdings	-86	-72	1,772	11,035	11,049	10,963
SDR certificates issued to Federal Reserve banks				-10,168	-10,168	-10,168
Balance	-86	-72	1,772	867	881	795
Reserve position on the U.S. quota in the IMF: U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	-296	-1,493	2,803	8,196	6,999	6,703
Letter of credit issued to IMF	-17	997	1,233	-26,315	-25,302	-25,319
Dollar deposits with the IMF	3	-2	-2	-105	-110	-107
Receivable/Payable (-) for interim maintenance of value adjustments	179	932	-1,894	1,145	1,898	2,077
Balance	-131	434	2,140	14,682	15,247	15,117
Loans to International Monetary Fund				(*)	(*)	(*)
Other cash and monetary assets	5,883	5,574	8,242	30,525	30,216	36,099
Total cash and monetary assets	32,116	16,311	14,282	84,023	68,219	100,334
Net activity, guaranteed loan financing	173	47	-988	-12,714	-12,840	-12,667
Net activity, direct loan financing	775	7,750	3,656	19,732	26,706	27,481
Miscellaneous asset accounts	-652	33	4,164	-1,725	-1,040	-1,692
Total asset accounts	32,411	24,140	21,113	89,316	81,045	113,457
Excess of liabilities (+) or assets (-)	-72,393	+55,825	+96,548	+3,585,012	+3,713,231	+3,640,837
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)			382			
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-72,393	+55,825	+96,931	+3,585,012	+3,713,231	+3,640,837

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
 (*) Less than \$500,000
 Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1996 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,713,231	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....		.43	-268
Excess of liabilities beginning of period (current basis)	3,713,231	3,585,012	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-72,393	55,825	96,931
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-72,393	55,825	96,931
Total-on-budget (Table 2)	-55,643	97,783	137,233
Total-off-budget (Table 2)	-16,750	-41,958	-40,303
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-382
Profit on sale of gold			(*)
Total-transactions not applied to current year's Surplus or deficit			-382
Excess of liabilities close of period	3,640,837	3,640,837	3,518,426

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1996 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	-12	-44	-32	158	126	114
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	3	-31	-42	87	52	56
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	182	181	183
Department of Defense:						
Homeowners assistance mortgages		(*)			(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	295	293	293
Postal Service		4,665			4,665	4,665
Tennessee Valley Authority	162	4,112	-1,649	24,960	28,911	29,072
Total, agency securities	154	8,701	-1,723	26,962	35,508	35,663

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation		21	22	52	73	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation		-6,836	-7,529	6,987	151	151
Agricultural credit insurance fund		604	-1,748	1,605	2,209	2,209
Natural Resources Conservation Service						
				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	5	683	723	8,666	9,344	9,349
Rural Telephone Bank		-20	85	664	644	644
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund		951	1,192	5,353	6,304	6,304
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			8	30	30	30
Foreign Agricultural Service			97	563	563	563
Department of Education:						
Federal direct student loan program		7,607	4,868	5,067	12,674	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			18	184	184	184
College housing loans		(*)		360	359	359
Department of Energy:						
Isotope production and distribution fund			-14			
Bonneville power administration fund		-115	-5	2,563	2,448	2,448
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the edery and handicapped		-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing			-135	20	20	20
Department of the Interior:						
Bureau of Reclamation Loans		9		17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund			21	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds			(*)	(*)	(*)	(*)
Amtrak corridor improvement loans			(*)	3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program			(*)	(*)	(*)	(*)
Minority business resource center fund		7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-646	-18,218	-13,983	69,297	51,725	51,079
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,161	586	302	1,463	1,463
Loan guaranty revolving fund		722	903	1,272	1,994	1,994
Direct loan revolving fund		(*)	(*)	1	1	1
Native american veteran housing fund		18	12	7	25	25
Vocational rehabilitation revolving fund	(*)	-1	(*)	2	1	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program		10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund		-13		342	329	329
Disaster loan fund				7,999	7,999	7,999
Independent agencies:						
District of Columbia		232		147	379	379
Export-Import Bank of the United States	12	71	30	2,665	2,723	2,736
Federal Emergency Management Agency:						
National insurance development fund	78	419		268	609	687
Disaster assistance loan fund		-37	169	222	185	185
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	270	1,817	1,784	2,828	4,374	4,644
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-281	-11,201	-12,560	134,892	123,972	123,691
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-6	-142	-156	3,493	3,357	3,351
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	-240	-295	-1,600	1,470	1,415	1,175
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-108	-335	-17	21,875	21,648	21,539
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund		-685	-760	21,700	21,015	21,015
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-49	-47	-192	-242	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-23	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants		-8	-14	89	81	81
Department of Interior:						
Territorial and international affairs		-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration		-1	-3	14	13	13
Federal Transit Administration			-665			
General Services Administration:						
Federal buildings fund	3	-10	111	1,893	1,881	1,884
Small Business Administration:						
Business loan fund	-3	-27	-81	361	337	334
Independent agencies:						
Export-Import Bank of the United States		-498	-777	2,506	2,008	2,008
FSLIC resolution fund:						
Resolution trust corporation closeout	-299	-6,003	-8,661	13,209	7,504	7,205
Pennsylvania Avenue Development Corporation		55	68	374	429	429
Postal Service		-6,965	-1,100	7,265	300	300
Tennessee Valley Authority		-3,200	-200	3,200		
Total borrowing from the Federal Financing Bank	-653	-18,225	-13,984	84,298	66,726	66,073

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-1	1	1	.....	2	1
Department of Commerce	3	1	4	20	18	21
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	-4	1	1	1
Department of Energy	70	624	419	4,951	5,504	5,575
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	2	824	70	6,678	7,500	7,502
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	.....	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	42	329	285	4,210	4,496	4,539
Agency securities .....	.....	-1	.....	1	.....	.....
Other .....	.....	-21	-9	209	188	188
Department of the Interior	192	207	581	3,431	3,445	3,637
Department of Labor	-54	125	169	5,796	5,975	5,921
Department of Transportation	2	-70	48	481	409	412
Department of the Treasury	281	1,826	-4,387	2,559	4,105	4,386
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	2	6	38	40	40
Veterans reopened insurance fund	-9	-5	-1	526	531	521
Servicemen's group life insurance fund .....	.....	(* *)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	131	319	89	135	323	454
Federal Deposit Insurance Corporation:						
Bank insurance fund	143	894	4,903	21,017	21,769	21,912
Savings association insurance fund	37	554	524	3,600	4,116	4,153
FSLIC resolution fund	7	-185	-563	528	335	342
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-120	.....	.....	.....
National Credit Union Administration	160	127	215	3,325	3,291	3,452
Postal Service	823	1,346	2,437	1,249	1,772	2,596
Tennessee Valley Authority	-16	368	-2,701	1,242	1,626	1,609
Other	8	186	204	1,422	1,600	1,608
Other	-9	261	296	2,978	3,249	3,240
Total public debt securities	1,813	7,714	2,429	64,399	70,300	72,113
Total agency securities .....	.....	-16	.....	16	.....	.....
Total Federal funds	1,813	7,698	2,429	64,415	70,300	72,113
Trust funds:						
Legislative Branch:						
Library of Congress	13	15	8	13	14	27
United States Tax Court .....	.....	(* *)	(* *)	5	5	5
Other	(* *)	1	5	31	32	32
The Judiciary:						
Judicial retirement funds	-2	41	33	287	330	328
Department of Agriculture	12	68	16	310	366	379
Department of Commerce .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	1	200	10	685	885	886
Other	(* *)	-20	-65	88	69	68
Department of Defense—Civil:						
Military retirement fund	-1,365	5,249	9,070	112,963	119,577	118,212
Other	-18	111	36	1,495	1,624	1,606

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	4,285	493	5,050	129,864	126,072	130,357
Federal supplementary medical insurance trust fund	540	9,744	-614	13,513	22,718	23,258
Other	4	62	97	992	1,050	1,055
Department of the Interior	22	81	110	315	374	396
Department of Justice		77	56		77	77
Department of Labor:						
Unemployment trust fund	169	-2,849	-1,686	47,141	44,123	44,292
Other	-5	-4	-2	77	78	73
Department of State:						
Foreign Service retirement and disability fund	-13	241	300	7,801	8,055	8,042
Other		-29	-15	29	(*)	(*)
Department of Transportation:						
Highway trust fund	894	1,680	1,920	18,531	19,317	20,211
Airport and airway trust fund	-578	-1,773	-1,002	11,145	9,950	9,373
Other	-4	26	199	1,880	1,909	1,906
Department of the Treasury	(*)	-21	-45	235	215	215
Department of Veterans Affairs:						
General post fund, national homes	1	1	-1	36	35	37
National service life insurance	-105	-48	-20	11,954	12,011	11,906
United States government life Insurance Fund	-1	-5	-6	106	102	101
Veterans special life insurance fund	-10	5	7	1,546	1,561	1,551
Environmental Protection Agency	11	145	695	7,243	7,377	7,388
National Aeronautics and Space Administration	(*)	(*)	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,829	-8,345	-28	366,126	359,610	357,781
Agency securities		7,865			7,865	7,865
Employees life insurance fund	71	559	374	15,839	16,327	16,398
Employees and retired employees health benefits fund	-69	-223	304	7,890	7,736	7,667
Social Security Administration:						
Federal old-age and survivors insurance trust fund	13,146	29,936	16,843	447,947	464,737	477,883
Federal disability insurance trust fund	2,898	8,760	23,357	35,225	41,087	43,985
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	(*)	1	54	55	54
Japan-United States Friendship Commission	-2	(*)	(*)	16	18	16
Railroad Retirement Board	617	1,589	571	14,440	15,413	16,030
Other	2	-1	126	544	542	544
Total public debt securities	18,688	45,770	55,702	1,256,385	1,283,467	1,302,155
Total agency securities		7,865			7,865	7,865
Total trust funds	18,688	53,635	55,702	1,256,385	1,291,332	1,310,020
Grand total	20,500	61,332	58,132	1,320,800	1,361,632	1,382,132

... No Transactions
 (*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	22,523	107,513						401,196	351,121
Corporation income taxes	2,180	1,694	38,021	5,158	1,692	15,460	24,937						89,142	80,132
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086	56,615						277,044	264,484
Unemployment insurance	1,214	2,940	223	1,081	2,546	258	3,628						11,889	11,632
Other retirement contributions	342	340	416	374	403	419	346						2,640	2,629
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133	4,577						31,736	32,282
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137	2,704						10,110	8,559
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528	1,388						10,671	11,214
Miscellaneous receipts	2,070	2,496	1,618	2,364	1,517	2,467	1,680						14,212	17,723
Total—Receipts this year	95,593	90,008	138,271	142,922	89,349	89,011	203,386						848,540	.....
(On-budget)	72,200	63,651	110,322	110,615	60,913	56,677	160,774						635,152	.....
(Off-budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613						213,389	.....
<i>Total—Receipts prior year</i>	<i>89,024</i>	<i>87,673</i>	<i>130,810</i>	<i>131,801</i>	<i>82,544</i>	<i>92,532</i>	<i>165,392</i>						<i>.....</i>	<i>779,775</i>
<i>(On budget)</i>	<i>65,384</i>	<i>62,083</i>	<i>103,860</i>	<i>101,036</i>	<i>54,405</i>	<i>61,970</i>	<i>126,170</i>						<i>.....</i>	<i>574,908</i>
<i>(Off budget)</i>	<i>23,639</i>	<i>25,590</i>	<i>26,950</i>	<i>30,765</i>	<i>28,139</i>	<i>30,562</i>	<i>39,222</i>						<i>.....</i>	<i>204,867</i>
Outlays														
Legislative Branch	175	173	158	262	199	162	172						1,301	1,642
The Judiciary	197	196	226	320	212	215	329						1,695	1,608
Executive Office of the President	14	14	14	18	15	25	19						118	130
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104	143						3,520	4,575
International Development Assistance	801	256	240	585	261	416	626						3,186	3,337
Other	-199	183	-286	350	67	305	58						479	-739
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	-31	-313	-473						2,570	9,681
Other	4,990	4,436	3,888	4,138	3,713	4,229	3,738						29,132	29,545
Department of Commerce	353	280	250	363	307	287	322						2,164	1,997
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552	5,522						37,127	38,694
Operation and maintenance	5,957	6,721	7,265	7,723	7,579	7,562	7,598						50,404	51,172
Procurement	3,616	3,250	3,924	4,579	3,396	4,562	4,201						27,529	33,371
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199	3,179						20,480	20,150
Military construction	535	611	635	543	429	517	625						3,894	3,711
Family housing	307	287	296	337	283	327	314						2,151	1,936
Revolving and management funds	796	1,105	702	-145	182	-61	482						3,061	-1,416
Other	381	-328	253	24	-28	-101	-133						67	-701
Total Military	17,270	20,262	23,988	19,371	20,478	21,556	21,787						144,713	146,917
Civil	2,660	2,707	2,593	2,718	2,853	2,664	2,683						18,877	18,249
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620	2,356						17,451	18,181
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222	1,136						9,158	10,114
Department of Health and Human Services:														
Public Health Service	1,873	1,672	1,453	1,616	1,789	2,032	2,004						12,438	11,816
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787	7,853						51,805	51,084
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410	10,947						71,489	63,851
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367	5,793						39,273	36,167
Other	3,934	3,792	3,577	6,161	4,814	12,356	6,450						41,084	27,780
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306	2,729						18,886	19,153
Other	-5,515	-5,462	-4,906	-8,033	-6,357	-13,892	-7,924						-52,089	-38,416
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122	2,308						16,376	17,360
Department of the Interior	641	477	499	536	624	485	504						3,766	4,311
Department of Justice	809	985	838	1,112	933	920	1,020						6,616	6,134
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872	2,596	2,613	2,503						16,367	15,271
Other	730	957	298	661	-76	377	702						3,648	3,375
Department of State	531	341	439	300	423	432	357						2,823	3,464
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471	1,414						10,597	10,066

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443	1,471						10,855	11,616
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739	21,481						192,433	182,868
Other	-30	-1,053	1,146	405	6,870	7,171	2,939						17,446	12,324
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569	1,575						9,288	8,946
National service life	75	63	63	83	91	105	95						575	569
United States government life	1	1	1	1	1	2	1						9	10
Other	1,442	1,710	1,441	1,985	1,231	1,612	1,279						10,699	11,166
Environmental Protection Agency	484	538	435	595	526	481	494						3,553	3,569
General Services Administration	339	389	477	-393	382	396	-739						851	-58
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057	1,193						7,751	7,499
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758	3,756						24,715	23,754
Small Business Administration	16	238	76	-9	23	41	31						417	525
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337	25,342						174,988	168,008
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786	3,751						25,553	23,665
Other	174	2,233	3,941	254	2,372	2,261	2,340						13,575	13,183
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-609	-69	20	-110	-10	59	-132						-852	-4,844
Savings association insurance fund	-40	-14	-82	-235	-2	-142	-33						-548	-520
FSLIC resolution fund:														
Rtc closeout	-1,502	-840	-638	-797	-676	-638	-370						-5,462	-6,533
Other	407	87	-71	-37	-27	-33	-19						307	527
Affordable housing and bank enterprise	(*)		(*)	(*)	(*)	(*)	(*)						1	3
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883	-280	-674	-721						-3,217	-3,556
Payment to the Postal Service fund	55		3	21			21						101	107
Oversight Board	556	(*)	(*)	(*)	(*)	(*)	(*)						558	-3
Tennessee Valley Authority	123	186	96	106	-108	-106	25						322	922
Other independent agencies	2,026	1,792	1,069	1,408	1,655	1,417	1,577						10,945	11,822
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491	-2,559	-2,282	-2,428						-17,091	-17,695
Interest received by trust funds	-415	-5,736	-40,465	-65	-1,028	-143	-990						-48,841	-46,130
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322	-295	-8	-499						-1,806	-1,086
Other	(*)	(*)		(*)		-200	-5						-205	-610
Totals this year:														
Total outlays	118,352	128,458	132,984	123,647	133,644	136,286	130,993						904,365	.....
(On-budget)	92,151	101,767	121,753	98,056	105,711	108,365	105,131						732,935	.....
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863						171,431	.....
Total surplus (+) or deficit (-)	-22,758	-38,450	+5,286	+19,274	-44,295	-47,275	+72,393						-55,825	.....
(On-budget)	-19,951	-38,116	-11,431	+12,558	-44,799	-51,688	+55,643						-97,783	.....
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750						+41,958	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747	47,022	38,189	-35,466						78,332	97,977
Total outlays prior year	120,365	124,915	135,613	116,166	120,899	143,074	115,673						.....	876,706
(On-budget)	95,307	99,464	124,316	90,883	94,421	117,123	90,628						.....	712,142
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951	25,045						.....	164,564
Total surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803	+15,635	-38,355	-50,543	+49,720						.....	-96,931
(On-budget)	-29,922	-37,381	-20,456	+10,152	-40,016	-55,153	+35,542						.....	-137,233
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610	+14,178						.....	+40,303

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	12	505	-493	1,891	3,730	-1,839	11,145	9,950	9,373
Black lung disability	52	45	7	348	316	31	.....	.....	.....
Federal disability insurance	6,661	3,751	2,910	34,333	25,553	8,780	35,225	41,087	43,985
Federal employees life and health .....	.....	30	-30	.....	-287	287	23,729	24,063	24,065
Federal employees retirement	1,531	3,413	-1,882	23,611	23,191	420	374,219	375,865	374,021
Federal hospital insurance	15,632	10,947	4,685	71,927	71,489	438	129,864	126,072	130,357
Federal old-age and survivors insurance	38,462	25,342	13,120	204,949	174,988	29,961	447,947	464,737	477,883
Federal supplementary medical insurance	6,287	5,793	494	49,451	39,273	10,177	13,513	22,718	23,258
Hazardous substance superfund	270	109	162	938	778	160	6,181	6,297	6,317
Highways	1,909	1,657	252	13,476	12,612	864	18,531	19,317	20,211
Military advances	1,189	1,129	60	8,338	8,260	78	.....	.....	.....
Military retirement	1,058	2,439	-1,382	22,997	16,681	6,316	112,963	119,577	118,212
Railroad retirement	489	666	-177	3,216	4,673	-1,457	14,440	15,413	16,030
Unemployment	3,657	2,503	1,155	13,919	16,367	-2,448	47,141	44,123	44,292
Veterans life insurance	22	126	-104	672	716	-44	13,606	13,675	13,559
All other trust	238	311	-73	1,997	2,061	-64	7,880	8,439	8,458
Total trust fund receipts and outlays and investments held from Table 6-D	77,471	58,766	18,705	452,062	400,402	51,660	1,256,385	1,291,332	1,310,020
Less: Interfund transactions	11,914	11,914	.....	123,449	123,449	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	65,557	46,852	18,705	328,613	276,953	51,660			
Total Federal fund receipts and outlays	140,756	87,068	53,688	541,040	648,525	-107,485			
Less: Interfund transactions	12	12	.....	223	223	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	140,744	87,056	53,688	540,817	648,302	-107,485			
Less: Offsetting proprietary receipts	2,915	2,915	.....	20,890	20,890	.....		
Net budget receipts & outlays	203,386	130,993	72,393	848,540	904,365	-55,825			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1996 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	107,513	401,196	351,121
Corporation income taxes	24,937	89,142	80,132
Social insurance taxes and contributions:			
Employment taxes and contributions	56,615	277,044	264,484
Unemployment insurance	3,628	11,889	11,632
Other retirement contributions	346	2,640	2,629
Excise taxes	4,577	31,736	32,282
Estate and gift taxes	2,704	10,110	8,559
Customs	1,388	10,671	11,214
Miscellaneous	1,680	14,212	17,723
Total	203,386	848,540	779,775
NET OUTLAYS			
National defense	22,725	152,102	154,418
International affairs	988	9,194	10,548
General science, space, and technology	1,534	9,952	9,812
Energy	17	992	2,772
Natural resources and environment	1,660	13,730	13,968
Agriculture	-249	4,477	10,902
Commerce and housing credit	-1,741	-9,799	-12,876
Transportation	2,864	21,310	21,568
Community and Regional Development	1,026	6,379	5,963
Education, training, employment and social services	4,014	29,711	30,678
Health	10,458	67,472	65,811
Medicare	15,124	98,965	88,515
Income security	21,417	140,551	131,083
Social Security	29,092	200,201	191,668
Veterans benefits and services	2,974	20,649	20,803
Administration of justice	1,585	9,725	9,300
General government	-25	7,057	7,694
Interest	20,463	140,800	133,469
Undistributed offsetting receipts	-2,932	-19,102	-19,391
Total	130,993	904,365	876,706

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the April 1996 Statement
will be 2:00 pm EST June 21, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
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Monthly Treasury Statement

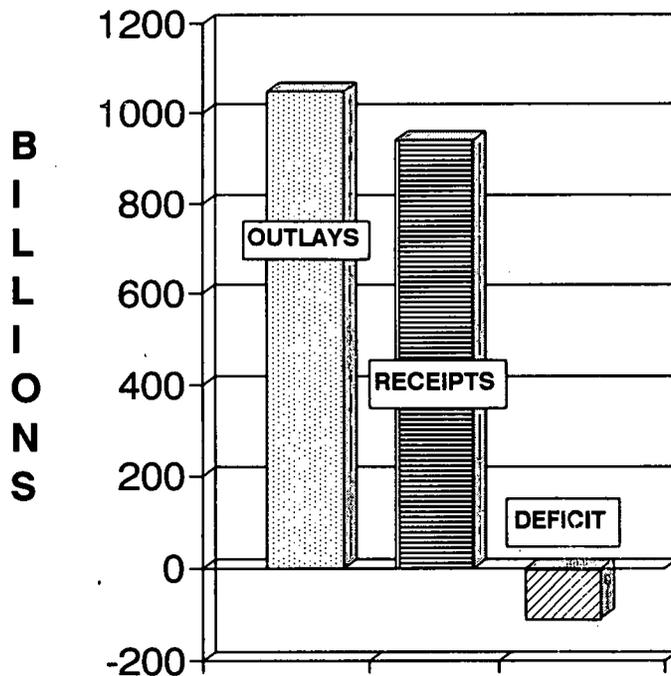
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through **May 31, 1996**, and Other Periods

Highlight

Military active duty pay, veteran benefits, and supplemental security income payments for June 1, 1996, were accelerated to May 31, 1996.

**RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH MAY 1996**



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,221	135,978	-7,243
Year-to-Date	1,350,578	1,514,434	163,856
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
January	142,922	123,647	-19,274
February	89,349	133,644	44,295
March	89,011	136,286	47,275
April	203,386	130,993	-72,393
May	90,044	143,342	53,298
Year-to-Date	938,584	1,047,707	109,123

¹The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$64 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	90,044	938,584	1,426,775	870,180	1,495,238
On-budget receipts	60,106	695,258	1,059,334	635,935	1,107,223
Off-budget receipts	29,938	243,327	367,441	234,245	388,015
Total outlays	143,342	1,047,707	1,572,411	1,006,663	1,635,329
On-budget outlays	114,485	847,420	1,270,292	815,326	1,317,655
Off-budget outlays	28,856	200,287	302,119	191,337	317,674
Total surplus (+) or deficit (-)	-53,298	-109,123	-145,636	-136,483	-140,091
On-budget surplus (+) or deficit (-)	-54,380	-152,162	-210,958	-179,390	-210,432
Off-budget surplus (+) or deficit (-)	+1,082	+43,040	+65,322	+42,907	+70,341
Total on-budget and off-budget financing	53,298	109,123	145,636	136,483	140,091
Means of financing:					
Borrowing from the public	20,633	98,966	165,272	142,717	164,326
Reduction of operating cash, increase (-)	43,809	33,435	-2,051	9,714	.....
By other means	-11,145	-23,278	-17,585	-15,947	-24,235

¹These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

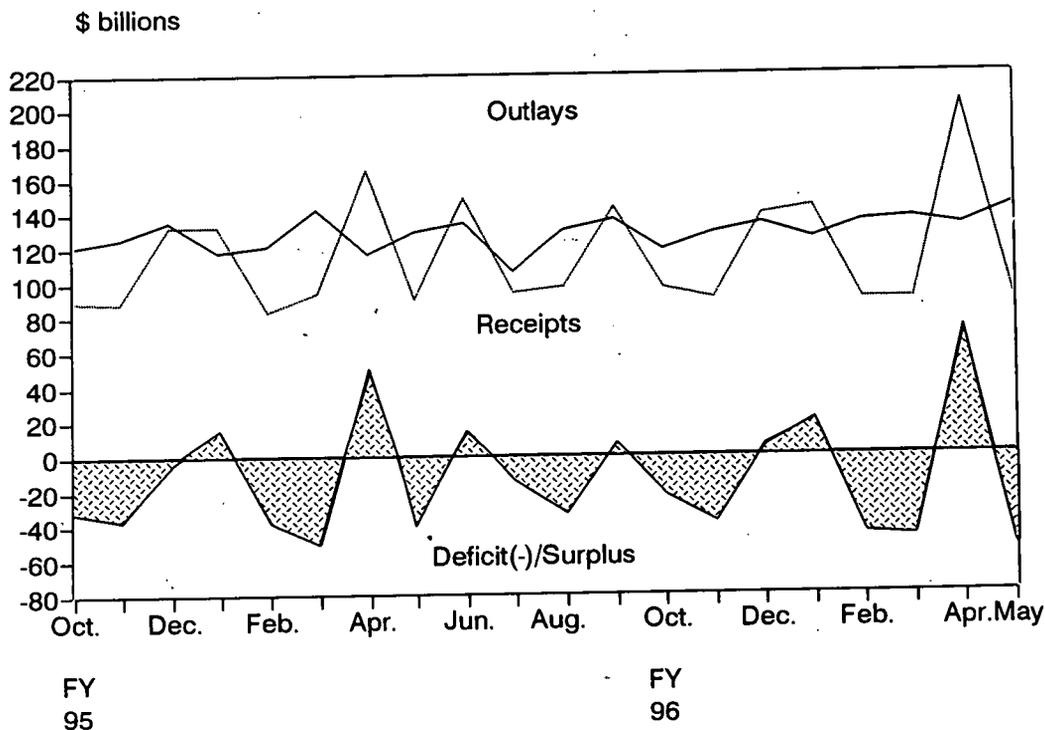


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

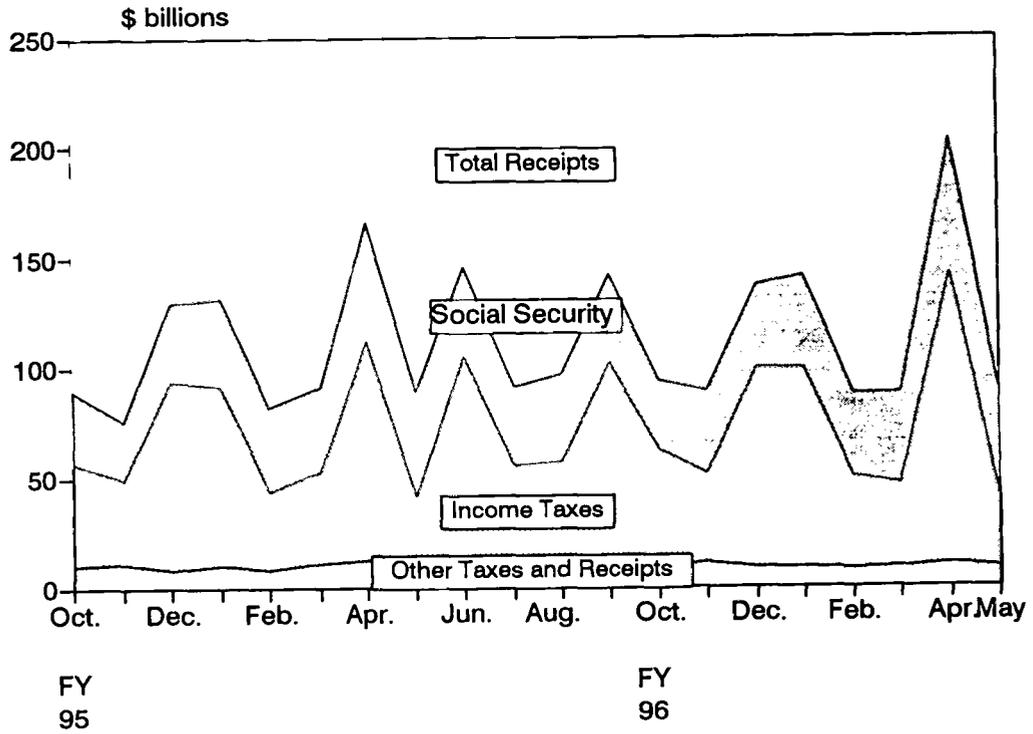


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

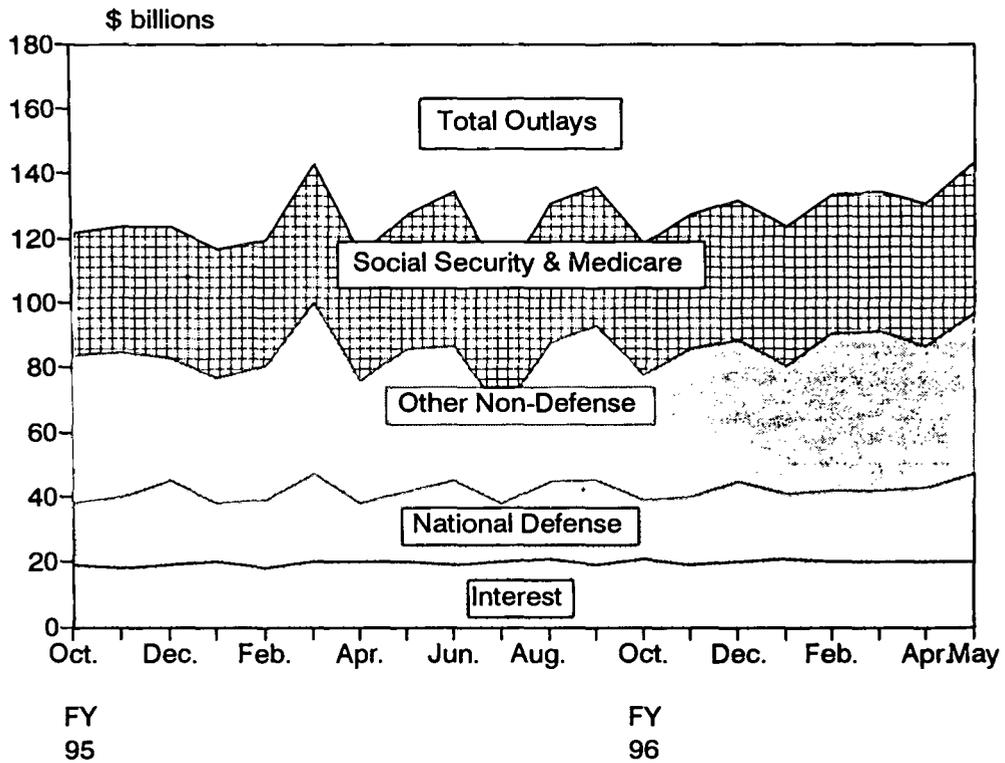


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1996 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	29,914	431,011	380,850	630,873
Corporation income taxes	2,570	91,713	82,324	167,108
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	29,938	243,327	234,245	367,441
Employment taxes and contributions (on-budget)	8,166	71,821	67,465	105,745
Unemployment insurance	10,155	22,044	22,233	29,810
Other retirement contributions	417	3,057	2,985	4,539
Excise taxes	4,113	35,849	37,052	53,886
Estate and gift taxes	1,415	11,524	9,898	15,924
Customs duties	1,427	12,099	12,686	19,313
Miscellaneous receipts	1,929	16,140	20,442	32,136
Total Receipts	90,044	938,584	870,180	1,426,775
(On-budget)	60,106	695,258	635,935	1,059,334
(Off-budget)	29,938	243,327	234,245	367,441
Budget Outlays				
Legislative Branch	205	1,506	1,833	2,695
The Judiciary	385	2,080	1,809	3,297
Executive Office of the President	19	137	145	206
Funds Appropriated to the President	592	7,777	8,193	10,445
Department of Agriculture	3,756	35,458	43,337	54,840
Department of Commerce	335	2,499	2,284	3,789
Department of Defense—Military	25,658	170,371	168,637	254,325
Department of Defense—Civil	2,774	21,651	20,870	32,255
Department of Education	1,906	19,357	20,587	30,404
Department of Energy	1,200	10,358	11,467	14,678
Department of Health and Human Services	31,391	214,278	198,227	327,429
Department of Housing and Urban Development	2,384	18,760	19,203	26,432
Department of the Interior	567	4,333	4,885	6,939
Department of Justice	1,079	7,695	6,908	12,964
Department of Labor	2,387	22,403	21,388	34,404
Department of State	404	3,227	3,799	5,500
Department of Transportation	3,317	24,768	24,875	38,994
Department of the Treasury:				
Interest on the Public Debt	26,902	219,335	209,637	344,628
Other	1,686	19,132	14,801	20,328
Department of Veterans Affairs	5,236	25,806	23,876	37,606
Environmental Protection Agency	471	4,024	4,140	6,329
General Services Administration	-520	332	483	469
National Aeronautics and Space Administration	1,281	9,032	8,744	14,190
Office of Personnel Management	3,377	28,091	27,184	42,374
Small Business Administration	40	457	580	957
Social Security Administration	33,650	247,766	235,077	377,255
Other independent agencies	1,801	3,957	-2,306	9,192
Allowances				-647
Undistributed offsetting receipts:				
Interest	-5,951	-54,793	-51,654	-97,598
Other	-2,992	-22,093	-22,347	-42,268
Total outlays	143,342	1,047,707	1,006,663	1,572,411
(On-budget)	114,485	847,420	815,326	1,270,292
(Off-budget)	28,856	200,287	191,337	302,119
Surplus (+) or deficit (-)	-53,298	-109,123	-136,483	-145,636
(On-budget)	-54,380	-152,162	-179,390	-210,958
(Off-budget)	+1,082	+43,040	+42,907	+65,322

¹These figures are based on the FY 1997 Budget, released by the Office of Management and Budget on March 19, 1996.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	45,399			365,696			339,539		
Presidential Election Campaign Fund	12			50			52		
Other	6,352			146,975			118,358		
Total—Individual income taxes	51,764	21,850	29,914	512,721	81,711	431,011	457,948	77,099	380,850
Corporation income taxes	3,647	1,077	2,570	105,353	13,641	91,713	96,298	13,974	82,324
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	24,945		24,945	196,407	643	195,764	172,813		172,813
Self-Employment Contributions Act taxes	454		454	10,657		10,657	12,127		12,127
Deposits by States	(*)		(*)	1		1	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	25,399		25,399	207,065	643	206,421	184,942		184,942
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,458		4,458	35,002	119	34,882	46,548		46,548
Self-Employment Contributions Act taxes	81		81	2,023		2,023	2,754		2,754
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Total—FDI trust fund	4,539		4,539	37,025	119	36,906	49,303		49,303
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,598		7,598	64,769	-13	64,782	59,585		59,585
Self-Employment Contributions Act taxes	171		171	4,265		4,265	4,983		4,983
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Total—FHI trust fund	7,769		7,769	69,034	-13	69,047	64,569		64,569
Railroad retirement accounts:									
Rail industry pension fund	267	5	262	1,606	91	1,515	1,619	15	1,605
Railroad Social Security equivalent benefit	134		134	1,259		1,259	1,292		1,292
Total—Employment taxes and contributions	38,108	5	38,104	315,989	841	315,148	301,724	15	301,710
Unemployment insurance:									
State taxes deposited in Treasury	8,644		8,644	17,367		17,367	17,572		17,572
Federal Unemployment Tax Act taxes	1,520	10	1,510	4,723	64	4,659	4,712	68	4,644
Railroad unemployment taxes	1		1	18		18	18		18
Railroad debt repayment									
Total—Unemployment insurance	10,165	10	10,155	22,108	64	22,044	22,302	68	22,233
Other retirement contributions:									
Federal employees retirement — employee contributions	411		411	3,003		3,003	2,924		2,924
Contributions for non-federal employees	6		6	54		54	61		61
Total—Other retirement contributions	417		417	3,057		3,057	2,985		2,985
Total—Social insurance taxes and contributions	48,690	15	48,676	341,154	905	340,249	327,011	83	326,928
Excise taxes:									
Miscellaneous excise taxes ¹	1,887	226	1,660	18,878	166	18,712	19,198	749	18,449
Airport and airway trust fund	396		396	1,886	16	1,870	3,518	21	3,497
Highway trust fund	2,006		2,006	15,533	662	14,871	15,196	502	14,694
Black lung disability trust fund	51		51	396		396	412		412
Total—Excise taxes	4,339	226	4,113	36,693	844	35,849	38,325	1,273	37,052
Estate and gift taxes	1,445	31	1,415	11,795	271	11,524	10,159	261	9,898
Customs duties	1,549	122	1,427	12,878	779	12,099	13,836	1,150	12,686
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,707		1,707	13,471		13,471	17,748		17,748
All other	222	(*)	222	2,675	6	2,669	2,702	8	2,694
Total — Miscellaneous receipts	1,929	(*)	1,929	16,146	6	16,140	20,450	8	20,442
Total — Receipts	113,364	23,320	90,044	1,036,741	98,156	938,584	964,026	93,846	870,180
Total — On-budget	83,426	23,320	60,106	792,651	97,394	695,258	729,782	93,846	635,935
Total — Off-budget	29,938		29,938	244,090	763	243,327	234,245		234,245

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223. ... No Transactions.

(*) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	35	281	1	280	285	1	284
House of Representatives	74	(* *)	74	497	1	496	485	1	484
Joint items	6	.....	6	52	.....	52	51	.....	51
Congressional Budget Office	2	.....	2	14	.....	14	14	.....	14
Architect of the Capitol	13	1	12	104	5	99	122	6	116
Library of Congress	31	.....	31	215	.....	215	511	.....	511
Government Printing Office:									
Revolving fund (net) .....	(* *)	.....	(* *)	-9	.....	-9	12	.....	12
General fund appropriations	9	.....	9	66	.....	66	65	.....	65
General Accounting Office	34	.....	34	276	.....	276	270	.....	270
United States Tax Court	4	.....	4	22	.....	22	21	.....	21
Other Legislative Branch agencies	2	.....	2	17	.....	17	23	.....	23
Proprietary receipts from the public .....	.....	1	-1	.....	10	-10	.....	9	-9
Intrabudgetary transactions	-2	.....	-2	-14	.....	-14	-8	.....	-8
Total—Legislative Branch	207	2	205	1,524	18	1,506	1,851	17	1,833
The Judiciary:									
Supreme Court of the United States	3	.....	3	19	.....	19	16	.....	16
Courts of Appeals, District Courts, and other judicial services	370	2	369	1,985	5	1,980	1,720	4	1,716
Other	14	.....	14	81	.....	81	76	.....	76
Total—The Judiciary	387	2	385	2,085	5	2,080	1,812	4	1,809
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	4	.....	4	27	.....	27	25	.....	25
Office of Management and Budget	6	.....	6	38	.....	38	37	.....	37
Other	9	.....	9	72	.....	72	84	.....	84
Total—Executive Office of the President	19	.....	19	137	.....	137	145	.....	145
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	38	30	8	282	357	-75	586	390	196
Foreign military financing program	16	.....	16	2,308	.....	2,308	2,664	.....	2,664
Economic support fund and International Fund for Ireland									
.....	82	.....	82	1,817	.....	1,817	2,297	.....	2,297
Peacekeeping Operations	3	.....	3	34	.....	34	54	.....	54
Other	3	.....	3	20	.....	20	20	.....	20
Proprietary receipts from the public .....	.....	11	-11	.....	482	-482	.....	430	-430
Total—International Security Assistance	143	41	101	4,461	839	3,622	5,621	819	4,802
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
.....	.....	.....	.....	859	.....	859	743	.....	743
International organizations and programs .....	(* *)	.....	(* *)	117	.....	117	443	.....	443
Other .....	.....	.....	.....	414	.....	414	267	.....	267
Total—Multilateral Assistance .....	(* *)	.....	(* *)	1,390	.....	1,390	1,453	.....	1,453
Agency for International Development:									
Sustainable development assistance program	50	.....	50	873	.....	873	864	.....	864
Assistance for eastern europe and the baltic States ..	29	.....	29	226	.....	226	239	.....	239
Assistance for the new independent States of the former soviet union									
.....	99	.....	99	530	.....	530	551	.....	551
Development fund for Africa	65	.....	65	402	.....	402	485	.....	485
Operating expenses	40	.....	40	312	.....	312	331	.....	331
Payment to the Foreign Service retirement and disability fund									
.....	.....	.....	.....	44	.....	44	45	.....	45
Other	21	4	17	191	40	150	158	30	128
Proprietary receipts from the public .....	.....	77	-77	.....	555	-555	.....	526	-526
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	304	81	223	2,578	596	1,982	2,673	556	2,117
Overseas Private Investment Corporation	5	31	-26	50	187	-137	31	182	-151
Peace Corps	29	.....	29	144	.....	144	150	.....	150
Other	14	.....	14	47	.....	47	63	.....	63
Total—International Development Assistance	353	112	241	4,209	783	3,426	4,370	738	3,632
International Monetary Programs	83	.....	83	643	.....	643	-935	.....	-935
Military Sales Programs:									
Special defense acquisition fund	6	1	5	36	61	-24	108	118	-10
Foreign military sales trust fund	1,164	.....	1,164	9,424	.....	9,424	8,787	.....	8,787
Kuwait civil reconstruction trust fund .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,007	-1,007	.....	9,345	-9,345	.....	8,105	-8,105
Other	5	.....	5	31	.....	31	23	.....	23
Total—Funds Appropriated to the President	1,753	1,161	592	18,805	11,027	7,777	17,974	9,780	8,193

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	59	.....	59	488	.....	488	494	.....	494
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	36	.....	36	273	.....	273	287	.....	287
Extension activities	36	.....	36	258	.....	258	294	.....	294
Other	6	.....	6	22	.....	22	27	.....	27
Animal and Plant Health Inspection Service	33	.....	33	309	.....	309	334	.....	334
Food Safety and Inspection Service	39	.....	39	334	.....	334	346	.....	346
Agricultural Marketing Service	18	.....	18	441	.....	441	509	.....	509
Farm Service Agency:									
Salaries and expenses	93	.....	93	409	.....	409	475	.....	475
Conservation programs	20	.....	20	1,805	.....	1,805	1,828	.....	1,828
Federal crop insurance corporation fund	63	1	62	1,419	346	1,073	486	451	36
Commodity Credit Corporation:									
Price support and related programs	172	649	-477	7,317	5,535	1,782	15,689	6,870	8,820
National Wool Act Program .....	.....	.....	.....	-1	.....	-1	102	.....	102
Agricultural credit insurance fund	80	167	-87	452	1,025	-573	901	1,076	-175
Other	1	.....	1	10	.....	10	158	.....	158
Total—Farm Service Agency	429	816	-387	11,412	6,905	4,506	19,640	8,396	11,244
Natural Resources Conservation Service:									
Conservation operations	53	.....	53	416	.....	416	376	.....	376
Watershed and flood prevention operations	20	.....	20	163	.....	163	187	.....	187
Other	16	.....	16	110	.....	110	81	.....	81
Rural Utilities Service:									
Rural water and waste disposal fund	38	.....	38	276	.....	276	215	.....	215
Rural electrification and telephone fund	12	141	-129	1,501	2,460	-959	1,510	1,885	-374
Rural development insurance fund	80	31	49	534	326	208	587	309	278
Other	6	19	-13	99	170	-71	57	134	-77
Rural housing and Community Development Service:									
Rural housing insurance fund	327	188	139	2,056	1,747	309	2,427	1,678	749
Rental assistance program	41	.....	41	319	.....	319	286	.....	286
Other	46	.....	46	-8	.....	-8	-159	.....	-159
Foreign Agricultural Service	120	.....	120	431	.....	431	715	.....	715
Food and Consumer Service:									
Food stamp program	2,176	.....	2,176	17,179	.....	17,179	17,331	.....	17,331
State child nutrition programs	774	.....	774	5,855	.....	5,855	5,543	.....	5,543
Women, infants and children programs	331	.....	331	2,510	.....	2,510	2,308	.....	2,308
Other	31	.....	31	351	.....	351	377	.....	377
Total—Food and Consumer Service	3,312	.....	3,312	25,895	.....	25,895	25,560	.....	25,560
Forest Service:									
National forest system	92	.....	92	849	.....	849	870	.....	870
Firefighting and protection funds	37	.....	37	231	.....	231	763	.....	763
Forest service permanent appropriations	31	.....	31	532	.....	532	570	.....	570
Other	59	.....	59	469	.....	469	95	.....	95
Total—Forest Service	219	.....	219	2,080	.....	2,080	2,297	.....	2,297
Other	62	3	59	341	26	315	336	26	310
Proprietary receipts from the public .....	.....	53	-53	.....	606	-606	.....	643	-643
Intrabudgetary transactions .....	(* *)	.....	(* *)	-50	.....	-50	(* *)	.....	(* *)
Total—Department of Agriculture	5,008	1,252	3,756	47,697	12,239	35,458	56,408	13,071	43,337
Department of Commerce:									
Economic Development Administration	39	(* *)	38	311	6	305	225	9	217
Bureau of the Census	20	.....	20	202	.....	202	218	.....	218
Promotion of Industry and Commerce	31	.....	31	217	.....	217	251	.....	251
Science and Technology:									
National Oceanic and Atmospheric Administration	169	2	166	1,380	9	1,371	1,293	15	1,278
National Institute of Standards and Technology	58	.....	58	359	.....	359	286	.....	286
Other	26	3	23	76	19	56	74	21	53
Total—Science and Technology	252	5	247	1,815	28	1,787	1,653	36	1,617
Other	9	.....	9	73	.....	73	64	(* *)	64
Proprietary receipts from the public .....	.....	11	-11	.....	86	-86	.....	83	-83
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	351	16	335	2,618	120	2,499	2,412	128	2,284

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,138	.....	3,138	16,532	.....	16,532	15,982	.....	15,982
Department of the Navy	2,663	.....	2,663	16,144	.....	16,144	16,504	.....	16,504
Department of the Air Force	2,291	.....	2,291	12,544	.....	12,544	12,034	.....	12,034
Total—Military personnel	8,092	.....	8,092	45,219	.....	45,219	44,521	.....	44,521
Operation and maintenance:									
Department of the Army	2,187	.....	2,187	14,909	.....	14,909	14,742	.....	14,742
Department of the Navy	2,247	.....	2,247	15,010	.....	15,010	15,724	.....	15,724
Department of the Air Force	2,087	.....	2,087	15,436	.....	15,436	15,727	.....	15,727
Defense agencies	1,871	.....	1,871	13,442	.....	13,442	12,768	.....	12,768
Total—Operation and maintenance	8,392	.....	8,392	58,797	.....	58,797	58,962	.....	58,962
Procurement:									
Department of the Army	743	.....	743	4,790	.....	4,790	5,006	.....	5,006
Department of the Navy	1,443	.....	1,443	12,481	.....	12,481	14,844	.....	14,844
Department of the Air Force	1,656	.....	1,656	12,030	.....	12,030	14,234	.....	14,234
Defense agencies	342	.....	342	2,413	.....	2,413	2,575	.....	2,575
Total—Procurement	4,185	.....	4,185	31,713	.....	31,713	36,660	.....	36,660
Research, development, test, and evaluation:									
Department of the Army	414	.....	414	3,405	.....	3,405	3,363	.....	3,363
Department of the Navy	781	.....	781	6,002	.....	6,002	6,184	.....	6,184
Department of the Air Force	1,325	.....	1,325	8,664	.....	8,664	8,314	.....	8,314
Defense agencies	847	.....	847	5,776	.....	5,776	5,254	.....	5,254
Total—Research, development, test and evaluation	3,368	.....	3,368	23,847	.....	23,847	23,115	.....	23,115
Military construction:									
Department of the Army	117	.....	117	767	.....	767	629	.....	629
Department of the Navy	59	.....	59	367	.....	367	553	.....	553
Department of the Air Force	155	.....	155	859	.....	859	861	.....	861
Defense agencies	345	.....	345	2,577	.....	2,577	2,233	.....	2,233
Total—Military construction	677	.....	677	4,571	.....	4,571	4,275	.....	4,275
Family housing:									
Department of the Army	116	.....	116	856	.....	856	769	.....	769
Department of the Navy	123	.....	123	897	.....	897	715	.....	715
Department of the Air Force	99	.....	99	700	.....	700	688	.....	688
Defense agencies	10	13	-3	91	57	33	102	33	69
Revolving and management funds:									
Department of the Army	-30	.....	-30	53	.....	53	-42	.....	-42
Department of the Navy	140	.....	140	868	.....	868	203	.....	203
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	678	.....	678	2,950	.....	2,950	-480	.....	-480
Other	-19	(* *)	-19	-37	3	-41	-105	2	-107
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	3	1	2	25	11	14	17	3	15
Department of the Air Force	1	1	(* *)	6	5	(* *)	(* *)	(* *)	(* *)
Defense agencies	29	.....	29	133	.....	133	160	.....	160
Proprietary receipts from the public:									
Department of the Army .....	.....	36	-36	.....	277	-277	.....	210	-210
Department of the Navy .....	.....	29	-29	.....	142	-142	.....	140	-140
Department of the Air Force .....	.....	18	-18	.....	194	-194	.....	718	-718
Defense agencies .....	.....	78	-78	.....	179	-179	.....	244	-244
Intrabudgetary transactions:									
Department of the Army	-15	.....	-15	35	.....	35	14	.....	14
Department of the Navy	-9	.....	-9	724	.....	724	437	.....	437
Department of the Air Force	5	.....	5	98	.....	98	121	.....	121
Defense agencies	-11	.....	-11	-299	.....	-299	-145	.....	-145
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	7	-7	.....	1	-1
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	25,834	175	25,658	171,247	875	170,371	169,988	1,351	168,637

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	124	.....	124	722	.....	722	685	.....	685
Operation and maintenance, general	135	.....	135	751	.....	751	894	.....	894
Other	96	.....	96	1,115	.....	1,115	935	.....	935
Proprietary receipts from the public	.....	34	-34	.....	129	-129	.....	88	-88
Total—Corps of Engineers	356	34	322	2,589	129	2,460	2,513	88	2,426
Military retirement:									
Payment to military retirement fund	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,438	.....	2,438	19,118	.....	19,118	18,335	.....	18,335
Intrabudgetary transactions	.....	.....	.....	-10,699	.....	-10,699	-11,470	.....	-11,470
Education benefits	8	.....	8	36	.....	36	67	.....	67
Other	8	(* *)	7	50	3	48	53	3	50
Proprietary receipts from the public	.....	1	-1	.....	11	-11	.....	8	-8
Total—Department of Defense—Civil	2,809	35	2,774	21,793	142	21,651	20,968	98	20,870
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	734	.....	734	4,929	.....	4,929	4,757	.....	4,757
Impact aid	41	.....	41	624	.....	624	652	.....	652
School improvement programs	97	.....	97	890	.....	890	942	.....	942
Other	22	.....	22	229	.....	229	77	.....	77
Total—Office of Elementary and Secondary Education	895	.....	895	6,672	.....	6,672	6,429	.....	6,429
Office of Bilingual Education and Minority Languages Affairs									
Affairs	17	.....	17	129	.....	129	147	.....	147
Office of Special Education and Rehabilitative Services:									
Special education	245	.....	245	2,294	.....	2,294	2,187	.....	2,187
Rehabilitation services and disability research	193	.....	193	1,585	.....	1,585	1,569	.....	1,569
Special institutions for persons with disabilities	11	.....	11	75	.....	75	95	.....	95
Office of Vocational and Adult Education	92	.....	92	1,051	.....	1,051	1,026	.....	1,026
Office of Postsecondary Education:									
College housing loans	.....	6	-6	5	42	-37	14	51	-37
Student financial assistance	325	.....	325	4,874	.....	4,874	5,037	.....	5,037
Higher education	67	.....	67	522	.....	522	521	.....	521
Howard University	3	.....	3	105	.....	105	141	.....	141
Federal direct student loan program	27	.....	27	447	.....	447	365	.....	365
Federal family education loans	-20	.....	-20	1,095	.....	1,095	2,600	.....	2,600
Other	4	.....	4	4	.....	4	2	.....	2
Total—Office of Postsecondary Education	406	6	400	7,051	42	7,009	8,681	51	8,630
Office of Educational Research and Improvement	34	.....	34	296	.....	296	273	.....	273
Departmental management	27	.....	27	295	.....	295	296	.....	296
Proprietary receipts from the public	.....	8	-8	.....	49	-49	.....	65	-65
Total—Department of Education	1,920	14	1,906	19,448	91	19,357	20,703	116	20,587
Department of Energy:									
Atomic energy defense activities									
Atomic energy defense activities	954	.....	954	7,856	.....	7,856	7,989	.....	7,989
Energy programs:									
General science and research activities	93	.....	93	716	.....	716	956	.....	956
Energy supply, R and D activities	249	.....	249	2,032	.....	2,032	2,145	.....	2,145
Uranium supply and enrichment activities	9	.....	9	80	.....	80	73	.....	73
Fossil energy research and development	35	.....	35	303	.....	303	288	.....	288
Energy conservation	53	.....	53	431	.....	431	430	.....	430
Strategic petroleum reserve	25	.....	25	162	.....	162	140	.....	140
Clean coal technology	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	14	.....	14	141	.....	141	228	.....	228
Uranium enrichment decontamination and decommissioning fund	25	.....	25	169	.....	169	205	.....	205
Other	61	(* *)	61	422	1	421	448	1	448
Total—Energy programs	565	(* *)	565	4,456	1	4,455	4,912	1	4,912
Power Marketing Administration	104	165	-62	948	1,384	-437	1,161	1,359	-199
Departmental administration	42	.....	42	284	.....	284	319	.....	319
Proprietary receipts from the public	.....	197	-197	.....	1,343	-1,343	.....	1,186	-1,186
Intrabudgetary transactions	-92	.....	-92	-445	.....	-445	-359	.....	-359
Offsetting governmental receipts	.....	10	-10	.....	14	-14	.....	9	-9
Total—Department of Energy	1,573	373	1,200	13,100	2,741	10,358	14,022	2,555	11,467

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	102	(*)	102	558	3	555	552	3	548
Health Resources and Services Administration	329	.....	329	2,536	.....	2,536	1,633	.....	1,633
Indian Health Services	147	.....	147	1,475	.....	1,475	1,412	.....	1,412
Centers for Disease Control and Prevention	147	.....	147	1,535	.....	1,535	1,175	.....	1,175
National Institutes of Health	697	.....	697	6,540	.....	6,540	7,164	.....	7,164
Substance Abuse and Mental Health Services									
Administration	176	.....	176	1,326	.....	1,326	1,587	.....	1,587
Agency for Health Care Policy and Research	13	.....	13	83	.....	83	82	.....	82
Total—Public Health Service	1,612	(*)	1,611	14,052	3	14,049	13,604	3	13,600
Health Care Financing Administration:									
Grants to States for Medicaid	9,144	.....	9,144	60,949	.....	60,949	58,722	.....	58,722
Payments to health care trust funds	4,781	.....	4,781	45,842	.....	45,842	31,573	.....	31,573
Federal hospital insurance trust fund:									
Benefit payments	12,213	.....	12,213	83,052	.....	83,052	73,401	.....	73,401
Administrative expenses	120	.....	120	770	.....	770	844	.....	844
Quinquennial military service credit adjustment	2,366	.....	2,366	2,366	.....	2,366	.....	.....	.....
Total—FHI trust fund	14,699	.....	14,699	86,188	.....	86,188	74,245	.....	74,245
Federal supplementary medical insurance trust fund:									
Benefit payments	6,666	.....	6,666	44,951	.....	44,951	40,745	.....	40,745
Administrative expenses	209	.....	209	1,198	.....	1,198	1,123	.....	1,123
Total—FSMI trust fund	6,875	.....	6,875	46,148	.....	46,148	41,867	.....	41,867
Other	-44	.....	-44	-21	.....	-21	22	.....	22
Total—Health Care Financing Administration	35,455	.....	35,455	239,107	.....	239,107	206,429	.....	206,429
Administration for children and families:									
Family support payments to States	1,349	.....	1,349	11,505	.....	11,505	11,676	.....	11,676
Low income home energy assistance	98	.....	98	873	.....	873	1,181	.....	1,181
Refugee and entrant assistance	26	.....	26	235	.....	235	247	.....	247
Payments to States for the job opportunities and basic skills training program	82	.....	82	647	.....	647	646	.....	646
Payments to States for the child care and development block grant	78	.....	78	644	.....	644	617	.....	617
Social services block grant	200	.....	200	1,797	.....	1,797	1,912	.....	1,912
Children and families services programs	483	.....	483	3,451	.....	3,451	3,424	.....	3,424
Payments to States for foster care and adoption assistance	540	.....	540	2,540	.....	2,540	2,149	.....	2,149
Other	10	.....	10	61	.....	61	159	.....	159
Total—Administration for children and families	2,867	.....	2,867	21,753	.....	21,753	22,011	.....	22,011
Administration on aging	115	.....	115	560	.....	560	604	.....	604
Other	131	.....	131	478	.....	478	391	.....	391
Proprietary receipts from the public .....	.....	1,641	-1,641	.....	13,461	-13,461	.....	13,235	-13,235
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,781	.....	-4,781	-42,414	.....	-42,414	-28,173	.....	-28,173
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	.....	.....	.....	-3,428	.....	-3,428	-3,400	.....	-3,400
Quinquennial adjustment for military service credits from FHI	-2,366	.....	-2,366	-2,366	.....	-2,366	.....	.....	.....
Total—Department of Health and Human Services ..	33,032	1,641	31,391	227,742	13,464	214,278	211,465	13,238	198,227

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	5	7	-1	73	48	25	119	87	31
Credit accounts:									
Federal housing administration fund	1,601	1,509	92	6,907	8,343	-1,436	4,998	5,308	-310
Housing for the elderly or handicapped fund	-10	55	-65	479	403	76	541	442	99
Other	63	.....	63	445	.....	445	383	.....	383
Rent supplement payments	5	.....	5	66	.....	66	107	.....	107
Homeownership assistance	8	.....	8	68	.....	68	79	.....	79
Rental housing assistance	101	.....	101	475	.....	475	433	.....	433
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Low-rent public housing	62	.....	62	506	.....	506	525	.....	525
Public housing grants	307	.....	307	2,629	.....	2,629	2,416	.....	2,416
College housing grants	2	.....	2	11	(*)	11	12	(*)	12
Lower income housing assistance	796	.....	796	6,052	.....	6,052	6,625	.....	6,625
Section 8 contract renewals	477	.....	477	3,898	.....	3,898	3,267	.....	3,267
Other	40	.....	40	253	.....	253	113	.....	113
Total—Housing programs	3,456	1,570	1,885	21,864	8,794	13,071	19,619	5,837	13,782
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	3	(*)	3	249	187	63	259	197	62
Payments for operation of low-income housing projects	219	.....	219	1,834	.....	1,834	1,790	.....	1,790
Community Partnerships Against Crime	22	.....	22	155	.....	155	108	.....	108
Other	7	.....	7	57	.....	57	14	.....	14
Total—Public and Indian Housing programs	250	(*)	250	2,296	187	2,109	2,171	197	1,973
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Guarantees of mortgage-backed securities	16	64	-48	135	518	-382	234	525	-291
Total—Government National Mortgage Association	16	64	-48	135	518	-383	234	525	-291
Community Planning and Development:									
Community Development Grants	362	.....	362	3,014	.....	3,014	2,792	.....	2,792
Home investment partnerships program	115	.....	115	786	.....	786	749	.....	749
Other	36	8	28	248	76	172	214	78	135
Total—Community Planning and Development	513	8	505	4,048	76	3,972	3,754	78	3,676
Management and Administration	-166	.....	-166	288	.....	288	331	.....	331
Other	6	.....	6	36	.....	36	38	.....	38
Proprietary receipts from the public .....	.....	41	-41	.....	319	-319	.....	301	-301
Offsetting governmental receipts .....	.....	7	-7	.....	13	-13	.....	5	-5
Total—Department of Housing and Urban Development	4,075	1,891	2,384	28,667	9,907	18,760	26,147	6,944	19,203
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	45	.....	45	367	.....	367	426	.....	426
Other	24	.....	24	186	.....	186	333	.....	333
Minerals Management Service	58	.....	58	433	.....	433	462	.....	462
Office of Surface Mining Reclamation and Enforcement	22	.....	22	220	.....	220	207	.....	207
Total—Land and minerals management	148	.....	148	1,206	.....	1,206	1,428	.....	1,428
Water and science:									
Bureau of Reclamation:									
Construction program	31	.....	31	168	.....	168	199	.....	199
Operation and maintenance	19	.....	19	160	.....	160	169	.....	169
Other	20	4	15	251	85	166	277	116	162
United States Geological Survey	64	.....	64	350	.....	350	372	.....	372
Other	19	3	15	210	18	192	227	17	210
Total—Water and science	152	8	144	1,140	103	1,037	1,244	133	1,112
Fish and wildlife and parks:									
United States Fish and Wildlife Service	95	.....	95	797	.....	797	840	.....	840
National Park Service	118	.....	118	941	.....	941	1,010	.....	1,010
Total—Fish and wildlife and parks	213	.....	213	1,738	.....	1,738	1,850	.....	1,850

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	96	.....	96	928	.....	928	992	.....	992
Indian tribal funds	20	.....	20	172	.....	172	188	.....	188
Other	25	1	24	252	11	241	279	8	272
Total—Bureau of Indian Affairs	140	1	140	1,352	11	1,341	1,459	8	1,451
Insular affairs	6	.....	6	201	.....	201	370	.....	370
Other departmental offices	76	.....	76	149	.....	149	79	.....	79
Proprietary receipts from the public .....	.....	155	-155	.....	1,165	-1,165	.....	1,233	-1,233
Intrabudgetary transactions	-5	.....	-5	-175	.....	-175	-167	.....	-167
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	3	-3
Total—Department of the Interior	730	163	567	5,612	1,279	4,333	6,262	1,377	4,885
Department of Justice:									
General Administration:									
Community Oriented Policing Services	26	.....	26	161	.....	161	214	.....	214
Other	99	.....	99	191	.....	191	101	.....	101
Legal activities	137	.....	137	1,702	.....	1,702	1,781	.....	1,781
Federal Bureau of Investigation	179	.....	179	1,486	.....	1,486	1,347	.....	1,347
Drug Enforcement Administration	99	.....	99	549	.....	549	510	.....	510
Immigration and Naturalization Service	210	.....	210	1,391	.....	1,391	1,119	.....	1,119
Federal Prison System	264	12	252	2,037	91	1,946	1,850	86	1,764
Office of Justice Programs	129	.....	129	770	.....	770	446	.....	446
Other	54	.....	54	136	.....	136	224	.....	224
Intrabudgetary transactions	-11	.....	-11	-33	.....	-33	-39	.....	-39
Offsetting governmental receipts .....	.....	95	-95	.....	604	-604	.....	561	-561
Total—Department of Justice	1,186	107	1,079	8,390	695	7,695	7,555	646	6,908
Department of Labor:									
Employment and Training Administration:									
Training and employment services	332	.....	332	2,666	.....	2,666	2,827	.....	2,827
Community Service Employment for Older Americans	31	.....	31	261	.....	261	260	.....	260
Federal unemployment benefits and allowances	24	.....	24	201	.....	201	139	.....	139
State unemployment insurance and employment service operations	-1	.....	-1	48	.....	48	39	.....	39
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	619	.....	619
Total—Employment and Training Administration	6	.....	6	49	.....	49	56	.....	56
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,792	.....	1,792	15,995	.....	15,995	14,871	.....	14,871
State administrative expenses	307	.....	307	2,185	.....	2,185	2,135	.....	2,135
Federal administrative expenses	12	.....	12	152	.....	152	150	.....	150
Veterans employment and training	18	.....	18	108	.....	108	120	.....	120
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	5	.....	5	50	.....	50	44	.....	44
Other	2	.....	2	13	.....	13	12	.....	12
Total—Unemployment trust fund	2,136	.....	2,136	18,503	.....	18,503	17,333	.....	17,333
Other	6	.....	6	49	.....	49	56	.....	56
Total—Employment and Training Administration	2,527	.....	2,527	21,727	.....	21,727	21,272	.....	21,272
Pension Benefit Guaranty Corporation	80	56	24	646	799	-153	981	1,185	-204
Employment Standards Administration:									
Salaries and expenses	23	.....	23	148	.....	148	159	.....	159
Special benefits	-232	.....	-232	-14	.....	-14	5	.....	5
Black lung disability trust fund	45	.....	45	361	.....	361	382	.....	382
Other	15	.....	15	95	.....	95	94	.....	94
Occupational Safety and Health Administration	27	.....	27	188	.....	188	197	.....	197
Bureau of Labor Statistics	17	.....	17	161	.....	161	182	.....	182
Other	44	.....	44	307	.....	307	314	.....	314
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
Intrabudgetary transactions	-103	.....	-103	-413	.....	-413	-1,010	.....	-1,010
Total—Department of Labor	2,443	56	2,387	23,206	803	22,403	22,578	1,190	21,388

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	148	.....	148	1,192	.....	1,192	1,022	.....	1,022
Acquisition and maintenance of buildings abroad	36	.....	36	351	.....	351	345	.....	345
Payment to Foreign Service retirement and disability fund	55	.....	55	125	.....	125	129	.....	129
Foreign Service retirement and disability fund	40	.....	40	307	.....	307	297	.....	297
Other	46	.....	46	269	.....	269	334	.....	334
Total—Administration of Foreign Affairs	325	.....	325	2,245	.....	2,245	2,126	.....	2,126
International organizations and Conferences	23	.....	23	579	.....	579	1,311	.....	1,311
Migration and refugee assistance	93	.....	93	425	.....	425	460	.....	460
Other	18	.....	18	150	.....	150	84	.....	84
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-55	.....	-55	-170	.....	-170	-182	.....	-182
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	404	.....	404	3,227	.....	3,227	3,799	.....	3,799
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,620	.....	1,620	12,105	.....	12,105	11,757	.....	11,757
Other	29	.....	29	141	.....	141	119	.....	119
Other programs	24	.....	24	148	.....	148	126	.....	126
Total—Federal Highway Administration	1,673	.....	1,673	12,394	.....	12,394	12,003	.....	12,003
National Highway Traffic Safety Administration	21	.....	21	167	.....	167	178	.....	178
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	520	.....	520	708	.....	708
Other	60	1	59	229	8	220	151	7	144
Total—Federal Railroad Administration	61	1	60	748	8	740	859	7	852
Federal Transit Administration:									
Formula grants	-127	.....	-127	390	.....	390	439	.....	439
Discretionary grants	205	.....	205	1,478	.....	1,478	1,332	.....	1,332
Trust fund share of expenses	278	.....	278	833	.....	833	863	.....	863
Other	30	.....	30	203	.....	203	344	.....	344
Total—Federal Transit Administration	386	.....	386	2,904	.....	2,904	2,977	.....	2,977
Federal Aviation Administration:									
Operations	217	.....	217	1,582	.....	1,582	1,294	.....	1,294
Airport and airway trust fund:									
Grants-in-aid for airports	129	.....	129	1,077	.....	1,077	1,164	.....	1,164
Facilities and equipment	176	.....	176	1,530	.....	1,530	1,749	.....	1,749
Research, engineering and development	21	.....	21	153	.....	153	151	.....	151
Trust fund share of operations	185	.....	185	1,482	.....	1,482	1,729	.....	1,729
Total—Airport and airway trust fund	511	.....	511	4,242	.....	4,242	4,793	.....	4,793
Other	(* *)	(* *)	(* *)	(* *)	2	-2	(* *)	1	-1
Total—Federal Aviation Administration	728	(* *)	728	5,825	2	5,823	6,088	1	6,086
Coast Guard:									
Operating expenses	258	.....	258	1,678	.....	1,678	1,640	.....	1,640
Acquisition, construction, and improvements	61	.....	61	264	.....	264	164	.....	164
Retired pay	49	.....	49	374	.....	374	352	.....	352
Other	24	(* *)	24	141	3	138	195	4	191
Total—Coast Guard	393	(* *)	393	2,458	3	2,454	2,351	4	2,347
Maritime Administration	55	22	33	410	271	140	458	186	272
Other	34	2	31	229	8	221	242	6	236
Proprietary receipts from the public .....	.....	3	-3	.....	7	-7	.....	3	-3
Intrabudgetary transactions .....	.....	.....	.....	5	.....	5	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	6	-6	.....	71	-71	.....	73	-73
Total—Department of Transportation	3,352	35	3,317	25,139	371	24,768	25,155	280	24,875

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-127	18	-146	-1,153	106	-1,258	-1,844	14	-1,858
Other	24	.....	24	215	.....	215	118	.....	118
Financial Management Service:									
Salaries and expenses	7	.....	7	150	.....	150	162	.....	162
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Claims, judgements, and relief acts	36	.....	36	523	.....	523	480	.....	480
Net interest paid to loan guarantee financing accounts ..	331	.....	331	379	.....	379	766	.....	766
Other	2	.....	2	586	.....	586	63	.....	63
Total—Financial Management Service	376	.....	376	3,390	.....	3,390	3,223	.....	3,223
Federal Financing Bank	-113	.....	-113	-219	.....	-219	-216	.....	-216
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	40	.....	40	232	.....	232	250	.....	250
Internal revenue collections for Puerto Rico	16	.....	16	141	.....	141	136	.....	136
United States Customs Service	169	.....	169	1,240	.....	1,240	1,195	.....	1,195
Bureau of Engraving and Printing	-4	.....	-4	21	.....	21	(* *)	.....	(* *)
United States Mint	41	63	-22	345	824	-479	-110	.....	-110
Bureau of the Public Debt	21	.....	21	186	.....	186	191	.....	191
Internal Revenue Service:									
Processing, assistance, and management	175	.....	175	1,012	.....	1,012	1,196	.....	1,196
Tax law enforcement	356	.....	356	2,756	.....	2,756	2,729	.....	2,729
Information systems	107	.....	107	978	.....	978	1,016	.....	1,016
Payment where earned income credit exceeds liability for tax	1,689	.....	1,689	18,281	.....	18,281	14,252	.....	14,252
Refunding internal revenue collections, interest	198	.....	198	1,481	.....	1,481	2,030	.....	2,030
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	2	(* *)	2
Total—Internal Revenue Service	2,525	.....	2,525	24,508	.....	24,508	21,225	(* *)	21,225
United States Secret Service	42	.....	42	353	.....	353	348	.....	348
Comptroller of the Currency	29	1	27	267	218	49	273	199	74
Office of Thrift Supervision	13	1	12	113	101	12	108	81	27
Interest on the public debt:									
Public issues (accrual basis)	20,244	.....	20,244	161,257	.....	161,257	154,225	.....	154,225
Special issues (cash basis)	6,659	.....	6,659	58,078	.....	58,078	55,412	.....	55,412
Total—Interest on the public debt	26,902	.....	26,902	219,335	.....	219,335	209,637	.....	209,637
Other	11	.....	11	65	.....	65	37	.....	37
Proprietary receipts from the public .....	.....	767	-767	.....	3,154	-3,154	.....	2,870	-2,870
Intrabudgetary transactions	-376	.....	-376	-5,370	.....	-5,370	-6,257	.....	-6,257
Offsetting governmental receipts .....	.....	149	-149	.....	800	-800	.....	711	-711
Total—Department of the Treasury	29,589	1,000	28,589	243,671	5,203	238,467	228,314	3,876	224,438

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,670	.....	1,670	10,854	.....	10,854	10,481	.....	10,481
Other	49	17	32	394	131	263	464	181	282
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	125	64	60	336	439	-102	628	348	280
Loan guaranty revolving fund	5	29	-24	277	228	48	313	270	43
Other	18	14	4	97	81	16	120	74	46
Compensation and pensions	3,047	.....	3,047	12,335	.....	12,335	10,464	.....	10,464
Readjustment benefits	146	.....	146	921	.....	921	871	.....	871
Post-Vietnam era veterans education account	6	.....	6	33	.....	33	44	.....	44
Insurance funds:									
National service life	106	.....	106	819	.....	819	832	.....	832
United States government life	1	.....	1	10	.....	10	12	.....	12
Veterans special life	13	3	10	99	95	4	98	95	3
Other	14	.....	14	27	.....	27	23	.....	23
Total—Veterans Benefits Administration	3,482	111	3,371	14,954	844	14,111	13,404	787	12,618
Construction	57	.....	57	453	(* *)	453	417	(* *)	417
Departmental administration	198	.....	198	760	.....	760	754	.....	754
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	157	-157	.....	182	-182
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	72	-72	.....	470	-470	.....	477	-477
Intrabudgetary transactions	-1	.....	-1	-8	.....	-8	-17	.....	-17
Total—Department of Veterans Affairs	5,454	218	5,236	27,409	1,602	25,806	25,503	1,628	23,876
Environmental Protection Agency:									
Program and research operations .....	(* *)	.....	(* *)	44	.....	44	585	.....	585
Environmental programs and management	131	.....	131	1,126	.....	1,126	944	.....	944
State and tribal assistance grants	195	.....	195	1,732	.....	1,732	1,563	.....	1,563
Hazardous substance superfund	114	.....	114	892	.....	892	941	.....	941
Other	47	(* *)	47	630	(* *)	630	557	(* *)	556
Proprietary receipts from the public .....	.....	15	-15	.....	143	-143	.....	194	-194
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	6	-6	.....	6	-6
Total—Environmental Protection Agency	486	16	471	4,174	150	4,024	4,340	200	4,140
General Services Administration:									
Real property activities	-692	.....	-692	-87	.....	-87	63	.....	63
Supply and technology activities	161	.....	161	133	.....	133	190	.....	190
Information Technology Service	13	.....	13	170	.....	170	127	.....	127
Other	-1	.....	-1	131	.....	131	103	.....	103
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	15	-15	.....	(* *)	(* *)
Total—General Services Administration	-520	(* *)	-520	347	15	332	483	(* *)	483
National Aeronautics and Space Administration:									
Human space flight	481	.....	481	3,545	.....	3,545	1,760	.....	1,760
Science, aeronautics and technology	529	.....	529	3,207	.....	3,207	1,291	.....	1,291
Mission support	196	.....	196	1,498	.....	1,498	1,277	.....	1,277
Research and development	24	.....	24	377	.....	377	2,807	.....	2,807
Space flight, control and data communications	27	.....	27	201	.....	201	1,297	.....	1,297
Construction of facilities	22	.....	22	190	.....	190	210	.....	210
Research and program management .....	(* *)	.....	(* *)	4	.....	4	94	.....	94
Other	1	.....	1	11	.....	11	10	.....	10
Total—National Aeronautics and Space Administration	1,281	.....	1,281	9,032	.....	9,032	8,744	.....	8,744
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	342	.....	342	2,425	.....	2,425	2,658	.....	2,658
Payment to civil service retirement and disability fund	3,375	.....	3,375	26,287	.....	26,287	25,443	.....	25,443
Civil service retirement and disability fund	136	393	-257	1,087	1,901	-814	1,070	1,789	-719
Employees life insurance fund	1,382	1,464	-82	10,606	10,418	188	10,355	10,584	-229
Other	1	.....	1	23	.....	23	52	.....	52
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-18	.....	-18	-22	.....	-22
Total—Office of Personnel Management	5,234	1,857	3,377	40,410	12,319	28,091	39,557	12,373	27,184

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	32	36	-4	385	308	78	258	264	-6
Disaster loan fund	27	24	3	278	220	58	355	161	194
Other	1	1	-1	10	9	1	14	10	4
Other	41	.....	41	322	(* *)	321	389	1	389
Total—Small Business Administration	102	62	40	994	537	457	1,016	436	580
Social Security Administration:									
Payments to Social Security trust funds	17	.....	17	4,393	.....	4,393	3,852	.....	3,852
Special benefits for disabled coal miners	57	.....	57	451	.....	451	484	.....	484
Supplemental security income program	4,540	.....	4,540	18,557	.....	18,557	15,340	.....	15,340
Office of the Inspector General	1	.....	1	7	.....	7	(* *)	.....	(* *)
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,148	.....	25,148	198,991	.....	198,991	191,376	.....	191,376
Administrative expenses	181	.....	181	1,197	.....	1,197	1,157	.....	1,157
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	129	.....	129	.....	.....	.....
Total—FOASI trust fund	25,329	.....	25,329	200,317	.....	200,317	192,534	.....	192,534
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,704	.....	3,704	28,468	.....	28,468	26,423	.....	26,423
Administrative expenses	126	.....	126	712	.....	712	718	.....	718
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	203	.....	203	.....	.....	.....
Total—FDI trust fund	3,830	.....	3,830	29,383	.....	29,383	27,141	.....	27,141
Proprietary receipts from the public:									
On-budget .....	.....	103	-103	.....	599	-599	.....	412	-412
Off-budget .....	.....	4	-4	.....	17	-17	.....	8	-8
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service	.....	.....	.....	-332	.....	-332	.....	.....	.....
Credits from FOASI and FDI:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Off-budget ¹	-17	.....	-17	-4,393	.....	-4,393	-3,853	.....	-3,853
Total—Social Security Administration	33,757	107	33,650	248,383	617	247,766	235,496	420	235,077
Other independent agencies:									
Appalachian Regional Commission	23	.....	23	92	1	92	107	.....	107
Corporation for National and Community Service	45	.....	45	309	.....	309	271	.....	271
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	286	.....	286
District of Columbia:									
Federal payment .....	(* *)	.....	(* *)	712	.....	712	714	.....	714
Other	-2	.....	-2	2	12	-11	5	12	-7
Equal Employment Opportunity Commission	29	(* *)	28	159	(* *)	159	158	(* *)	157
Export-Import Bank of the United States	203	100	103	676	1,113	-437	838	675	163
Federal Communications Commission	19	3	16	115	19	96	107	34	73
Federal Deposit Insurance Corporation:									
Bank insurance fund	95	98	-3	799	1,654	-855	1,609	6,850	-5,242
Savings association insurance fund	2	23	-21	42	610	-569	34	578	-544
FSLIC resolution fund:									
Resolution trust corporation closeout	86	441	-355	791	6,608	-5,817	3,812	11,369	-7,557
Other	16	122	-106	819	618	201	1,610	667	943
Affordable housing and bank enterprise .....	(* *)	.....	(* *)	1	.....	1	3	.....	3
Total—Federal Deposit Insurance Corporation	199	684	-485	2,452	9,490	-7,038	7,068	19,464	-12,396
Federal Emergency Management Agency:									
Public enterprise funds:									
Disaster relief	220	.....	220	1,415	.....	1,415	1,626	.....	1,626
Emergency management planning and assistance	28	.....	28	164	.....	164	185	.....	185
Other	41	2	39	181	11	169	203	14	189
Federal Trade Commission	10	.....	10	66	.....	66	55	.....	55
Legal Services Corporation	42	.....	42	183	.....	183	295	.....	295
National Archives and Records Administration	21	(* *)	21	133	(* *)	133	155	(* *)	155
National Credit Union Administration:									
Credit union share insurance fund	-8	2	-10	89	194	-105	11	238	-227
Central liquidity facility .....	.....	.....	.....	.....	.....	.....	5	5	(* *)
Other	3	(* *)	2	-35	3	-39	-11	3	-14

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	12	.....	12	98	.....	98	118	.....	118
National Endowment for the Humanities	13	.....	13	95	.....	95	108	.....	108
National Labor Relations Board	17	.....	17	111	.....	111	115	.....	115
National Science Foundation	210	.....	210	1,789	.....	1,789	1,709	.....	1,709
Nuclear Regulatory Commission	46	48	-2	336	341	-5	356	381	-25
Panama Canal Commission	57	56	1	405	441	-36	368	415	-47
Postal Service:									
Public enterprise funds (off-budget)	5,251	2,814	438	35,785	38,564	-2,779	32,519	36,677	-4,158
Payment to the Postal Service fund .....	.....	.....	.....	101	.....	101	107	.....	107
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	158	.....	158	170	.....	170
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	165	.....	165	172	.....	172
Rail industry pension fund:									
Benefit payments	240	.....	240	1,890	.....	1,890	1,876	.....	1,876
Advances from FOASDI fund	-93	.....	-93	-741	.....	-741	-732	.....	-732
OASDI certifications	93	.....	93	741	.....	741	732	.....	732
Administrative expenses	9	.....	9	49	.....	49	47	.....	47
Interest on refunds of taxes .....	(* *)	.....	(* *)	11	.....	11	16	.....	16
Other	1	.....	1	4	.....	4	4	.....	4
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-165	.....	-165	-172	.....	-172
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	58	.....	58	61	.....	61
Interest on refund of taxes .....	(* *)	.....	(* *)	22	.....	22	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	411	.....	411	3,298	.....	3,298	3,262	.....	3,262
Interest on refund of taxes .....	(* *)	.....	(* *)	8	.....	8	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Railroad Retirement Board	688	.....	688	5,500	.....	5,500	5,439	.....	5,439
Oversight Board .....	(* *)	.....	(* *)	558	.....	558	-3	.....	-3
Securities and Exchange Commission	3	.....	3	9	.....	9	85	.....	85
Smithsonian Institution	36	.....	36	279	.....	279	282	.....	282
Tennessee Valley Authority	820	718	102	6,118	5,694	424	6,340	5,262	1,078
United States Enrichment Corporation Fund	134	131	3	876	1,005	-129	757	1,165	-408
United States Information Agency	100	.....	100	779	(* *)	779	746	(* *)	746
Other	95	1	94	836	252	584	1,114	264	850
Total—Other independent agencies	8,393	6,593	1,801	61,297	57,339	3,957	62,535	64,841	-2,306
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-939	.....	-939	-7,411	.....	-7,411	-8,157	.....	-8,157
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-144	.....	-144	-1,198	.....	-1,198	-1,214	.....	-1,214
Postal Service employer contributions	-43	.....	-43	-327	.....	-327	-372	.....	-372
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-8	.....	-8	-71	.....	-71	-72	.....	-72
Office of Personnel Management:									
Civil service retirement and disability fund	-935	.....	-935	-6,760	.....	-6,760	-6,445	.....	-6,445
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-436	.....	-436	-3,314	.....	-3,314	-3,416	.....	-3,416
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions	-78	.....	-78	-592	.....	-592	-610	.....	-610
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-17	.....	-17
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Employer share, employee retirement	-2,583	.....	-2,583	-19,675	.....	-19,675	-20,285	.....	-20,285

Table 5. Outlays of the U.S. Government, May 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-5		-5	-15		-15	-14		-14
Department of Defense—Civil:									
Corps of Engineers	-2		-2	-15		-15	-13		-13
Military retirement fund	-5,204		-5,204	-11,030		-11,030	-10,789		-10,789
Education benefits fund	-11		-11	-30		-30	-35		-35
Soldiers' and airmen's home permanent fund	(*)		(*)	-4		-4	-6		-6
Other				-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-37		-37	-5,290		-5,290	-5,407		-5,407
Federal supplementary medical insurance trust fund ..	-80		-80	-730		-730	-984		-984
Department of Labor:									
Unemployment trust fund	-7		-7	-1,735		-1,735	-1,443		-1,443
Department of State:									
Foreign Service retirement and disability fund	-6		-6	-319		-319	-301		-301
Department of Transportation:									
Highway trust fund	-15		-15	-624		-624	-625		-625
Airport and airway trust fund	-6		-6	-423		-423	-410		-410
Oil spill liability trust fund	-3		-3	-7		-7	-6		-6
Department of Veterans Affairs:									
National service life insurance fund	-2		-2	-531		-531	-540		-540
United States government life Insurance Fund	(*)		(*)	-4		-4	-4		-4
Environmental Protection Agency	(*)		(*)	-2		-2	-1		-1
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-258		-258	-14,860		-14,860	-14,036		-14,036
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-171		-171	-17,108		-17,108	-15,423		-15,423
Federal disability insurance trust fund	-36		-36	-1,210		-1,210	-869		-869
Independent agencies:									
Railroad Retirement Board	-91		-91	-765		-765	-553		-553
Other	-5		-5	-23		-23	-15		-15
Other	-13		-13	-68		-68	-176		-176
Total—Interest received by trust funds	-5,951		-5,951	-54,793		-54,793	-51,654		-51,654
Rents and royalties on the outer continental shelf lands ..		408	-408		2,214	-2,214		1,451	-1,451
Sale of major assets									
Spectrum auction proceeds					205	-205		610	-610
Total—Undistributed offsetting receipts	-8,535	408	-8,943	-74,467	2,419	-76,886	-71,939	2,061	-74,001
Total outlays	160,325	16,983	143,342	1,181,685	133,978	1,047,707	1,143,294	136,631	1,006,663
Total on-budget	126,651	12,165	114,485	942,816	95,396	847,420	915,272	99,946	815,326
Total off-budget	33,674	4,818	28,856	238,869	38,582	200,287	228,022	36,685	191,337
Total surplus (+) or deficit			-53,298			-109,123			-136,483
Total on-budget			-54,380			-152,162			-179,390
Total off-budget			+1,082			+43,040			+42,907

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	33,404	31,860
Intrabudgetary transactions	144,972	127,174
Governmental receipts	2,072	2,374
Total receipts offset against outlays	180,449	161,408

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through May 24th and estimates for \$364 million through May 31st.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1996 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	26,460	154,525	211,176	4,958,983	5,087,049	5,113,509
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	26,460	154,525	211,176	4,973,983	5,102,049	5,128,509
Plus premium on public debt securities	-12	-65	-63	1,236	1,182	1,171
Less discount on public debt securities	-241	-1,894	1,937	81,231	79,578	79,337
Total public debt securities net of Premium and discount	26,689	156,355	209,176	4,893,989	5,023,655	5,050,343
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-365	8,336	-1,522	26,962	35,663	35,298
Total federal securities	26,324	164,691	207,654	4,920,950	5,059,317	5,085,641
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	6,093	67,425	65,514	1,320,800	1,382,132	1,388,225
Less discount on federal securities held as investments of government accounts	403	1,700	578	3,188	4,485	4,888
Net federal securities held as investments of government accounts	5,691	65,725	64,937	1,317,612	1,377,647	1,383,337
Total borrowing from the public	20,633	98,966	142,717	3,603,338	3,681,670	3,702,304
Accrued interest payable to the public	-14,686	-14,174	-7,780	50,611	51,123	36,437
Allocations of special drawing rights	-39	-314	532	7,380	7,105	7,066
Deposit funds	552	-175	1,919	8,186	7,458	8,010
Miscellaneous liability accounts (includes checks Outstanding etc.)	2,960	5,083	7,385	4,790	6,914	9,873
Total liability accounts	9,421	89,385	144,772	3,674,305	3,754,270	3,763,690
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-7,285	-4,863	-2,202	8,620	11,042	3,757
Tax and loan note accounts	-36,524	-28,572	-7,512	29,329	37,281	757
Balance	-43,809	-33,435	-9,714	37,949	48,323	4,514
Special drawing rights:						
Total holdings	74	2	1,952	11,035	10,963	11,037
SDR certificates issued to Federal Reserve banks				-10,168	-10,168	-10,168
Balance	74	2	1,952	867	795	869
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	-209	-1,701	2,879	8,196	6,703	6,495
Letter of credit issued to IMF	2,264	3,261	1,230	-26,315	-25,319	-23,054
Dollar deposits with the IMF	10	8	44	-105	-107	-97
Receivable/Payable (-) for interim maintenance of value adjustments	-1,951	-1,019	-1,944	1,145	2,077	126
Balance	114	548	2,208	14,682	15,117	15,231
Loans to International Monetary Fund				(*)	(*)	(*)
Other cash and monetary assets	-856	4,718	10,753	30,525	36,099	35,243
Total cash and monetary assets	-44,478	-28,167	5,200	84,023	100,334	55,856
Net activity, guaranteed loan financing	131	178	-1,360	-12,714	-12,667	-12,536
Net activity, direct loan financing	1,069	8,818	4,443	19,732	27,481	28,550
Miscellaneous asset accounts	-599	-567	452	-1,748	-1,716	-2,315
Total asset accounts	-43,877	-19,738	8,735	89,293	113,432	69,555
Excess of liabilities (+) or assets (-)	+53,298	+109,123	+136,038	+3,585,012	+3,640,837	+3,694,135
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)			446			
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+53,298	+109,123	+136,483	+3,585,012	+3,640,837	+3,694,135

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,640,837	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		43	-268
Excess of liabilities beginning of period (current basis)	3,640,837	3,585,012	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	53,298	109,123	136,483
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	53,298	109,123	136,483
Total-on-budget (Table 2)	54,380	152,162	179,390
Total-off-budget (Table 2)	-1,082	-43,040	-42,907
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-446
Profit on sale of gold			(")
Total-transactions not applied to current year's Surplus or deficit			-446
Excess of liabilities close of period	3,694,135	3,694,135	3,557,916

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	12	-32	-32	158	114	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	1	-31	-34	87	56	56
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	182	183	184
Department of Defense:						
Homeowners assistance mortgages		(*)			(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	295	293	293
Postal Service	-258	4,406			4,665	4,406
Tennessee Valley Authority	-120	3,992	-1,457	24,960	29,072	28,952
Total, agency securities	-365	8,336	-1,522	26,962	35,663	35,298

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1996 and Other Periods

[\$ millions]

Classification	Transactions		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation		21	22	52	73	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation		-6,836	-7,570	6,987	151	151
Agricultural credit insurance fund	77	681	-1,748	1,605	2,209	2,286
Natural Resources Conservation Service						
				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	(* *)	683	688	8,666	9,349	9,349
Rural Telephone Bank	-38	-58	84	664	644	606
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund		951	1,192	5,353	6,304	6,304
Self-help housing land development fund			1	(* *)	(* *)	(* *)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			8	30	30	30
Foreign Agricultural Service			97	563	563	563
Department of Education:						
Federal direct student loan program		7,607	4,868	5,067	12,674	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			18	184	184	184
College housing loans		(* *)		360	359	359
Department of Energy:						
Isotope production and distribution fund			-14			
Bonneville power administration fund	-50	-165	35	2,563	2,448	2,398
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the edery and handicapped		-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing			-135	20	20	20
Department of the Interior:						
Bureau of Reclamation Loans		9	2	17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund			21	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds			(* *)	(* *)	(* *)	(* *)
Amtrak corridor improvement loans			(* *)	3	3	3
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program			(* *)	(* *)	(* *)	(* *)
Minority business resource center fund		7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-1,148	-19,367	-16,618	69,297	51,079	49,931
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,161	586	302	1,463	1,463
Loan guaranty revolving fund		722	903	1,272	1,994	1,994
Direct loan revolving fund		(* *)	(* *)	1	1	1
Native american veteran housing fund		18	12	7	25	25
Vocational rehabilitation revolving fund	1	(* *)	(* *)	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program		10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund	51	38	.....	342	329	380
Disaster loan fund	852	852	.....	7,999	7,999	8,851
Independent agencies:						
District of Columbia		232	.....	147	379	379
Export-Import Bank of the United States		71	30	2,665	2,736	2,736
Federal Emergency Management Agency:						
National insurance development fund	5	424	.....	268	687	692
Disaster assistance loan fund	10	-28	169	222	185	195
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	258	2,075	1,783	2,828	4,644	4,902
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	17	-11,184	-15,230	134,892	123,691	123,708
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-16	-157	-173	3,493	3,351	3,336
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	-580	-875	-2,610	1,470	1,175	595
Rural Utilities Service:						
Rural electrification and telephone revolving fund	4	-331	-4	21,875	21,539	21,543
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund		-685	-760	21,700	21,015	21,015
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-49	-47	-192	-242	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-23	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants	(* *)	-8	-14	89	81	81
Department of Interior:						
Territorial and international affairs		-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	-1	-4	14	13	13
Federal Transit Administration			-665			
General Services Administration:						
Federal buildings fund	-6	-16	113	1,893	1,884	1,878
Small Business Administration:						
Business loan fund	-3	-30	-116	361	334	331
Independent agencies:						
Export-Import Bank of the United States		-498	-777	2,506	2,008	2,008
FSLIC resolution fund:						
Resolution trust corporation closeout	-259	-6,262	-10,001	13,209	7,205	6,947
Pennsylvania Avenue Development Corporation	18	74	79	374	429	447
Postal Service	-300	-7,265	-1,358	7,265	300	.....
Tennessee Valley Authority		-3,200	-200	3,200	.....	.....
Total borrowing from the Federal Financing Bank	-1,141	-19,367	-16,619	84,298	66,073	64,932

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
 (* *) Less than \$500,000
 Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	3	5	1	.....	1	5
Department of Commerce	-6	-5	3	20	21	15
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	-4	1	1	1
Department of Energy	100	724	474	4,951	5,575	5,675
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	334	1,158	-670	6,678	7,502	7,836
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	.....	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	41	370	323	4,210	4,539	4,580
Agency securities .....	.....	-1	.....	1	.....	.....
Other	-51	-72	-9	209	188	137
Department of the Interior	-14	193	687	3,431	3,637	3,623
Department of Labor	-19	106	236	5,796	5,921	5,902
Department of Transportation	6	-64	45	481	412	418
Department of the Treasury	18	1,844	-6,417	2,559	4,386	4,403
Department of Veterans Affairs:						
Canteen service revolving fund	2	4	6	38	40	42
Veterans reopened insurance fund	-6	-10	-7	526	521	516
Servicemen's group life insurance fund .....	.....	(* *)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	84	403	176	135	454	538
Federal Deposit Insurance Corporation:						
Bank insurance fund	42	936	5,233	21,017	21,912	21,953
Savings association insurance fund	27	581	550	3,600	4,153	4,181
FSLIC resolution fund	118	-68	-910	528	342	460
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-152	.....	.....	.....
National Credit Union Administration	8	134	244	3,325	3,452	3,460
Postal Service	-1,056	290	3,116	1,249	2,596	1,539
Tennessee Valley Authority	-214	154	-2,712	1,242	1,609	1,395
Other	-3	183	197	1,422	1,608	1,605
Other	86	348	239	2,978	3,240	3,326
Total public debt securities	-499	7,215	611	64,399	72,113	71,613
Total agency securities .....	.....	-16	.....	16	.....	.....
Total Federal funds	-499	7,199	611	64,415	72,113	71,613
Trust funds:						
Legislative Branch:						
Library of Congress	2	17	9	13	27	29
United States Tax Court	(* *)	(* *)	(* *)	5	5	6
Other	-1	-1	4	31	32	31
The Judiciary:						
Judicial retirement funds	5	46	39	287	328	333
Department of Agriculture	(* *)	68	18	310	379	379
Department of Commerce .....	(* *)	(* *)	(* *)	(* *)	(* *)	.....
Department of Defense—Military:						
Voluntary separation incentive fund	5	205	9	685	886	891
Other	1	-19	-66	88	68	69
Department of Defense—Civil:						
Military retirement fund	3,995	9,244	12,515	112,963	118,212	122,207
Other	58	170	90	1,495	1,606	1,665

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1996 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-6,019	-5,526	2,507	129,864	130,357	124,339
Federal supplementary medical insurance trust fund	-680	9,064	-1,041	13,513	23,258	22,577
Other	10	72	105	992	1,055	1,065
Department of the Interior	-40	41	70	315	396	356
Department of Justice		77	56		77	77
Department of Labor:						
Unemployment trust fund	9,075	6,226	7,331	47,141	44,292	53,367
Other	-15	-18	-17	77	73	58
Department of State:						
Foreign Service retirement and disability fund	-256	-15	274	7,801	8,042	7,786
Other	2	-27	-15	29	(* *)	2
Department of Transportation:						
Highway trust fund	-214	1,466	1,463	18,531	20,211	19,997
Airport and airway trust fund	-157	-1,930	-852	11,145	9,373	9,216
Other	9	35	224	1,880	1,906	1,915
Department of the Treasury	-29	-49	-71	235	215	186
Department of Veterans Affairs:						
General post fund, national homes		1	-1	36	37	37
National service life insurance	-82	-129	-104	11,954	11,906	11,825
United States government life Insurance Fund	-1	-6	-7	106	101	100
Veterans special life insurance fund	-8	-3	-3	1,546	1,551	1,543
Environmental Protection Agency	24	169	633	7,243	7,388	7,412
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-935	-9,280	-2,061	366,126	357,781	356,846
Agency securities	-258	7,606			7,865	7,606
Employees life insurance fund	285	844	713	15,839	16,398	16,683
Employees and retired employees health benefits fund	-121	-344	237	7,890	7,667	7,546
Social Security Administration:						
Federal old-age and survivors insurance trust fund	714	30,650	17,722	447,947	477,883	478,596
Federal disability insurance trust fund	845	9,605	24,256	35,225	43,985	44,830
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	1	1	54	54	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	376	1,965	735	14,440	16,030	16,405
Other	1	1	131	544	544	545
Total public debt securities	6,851	52,621	64,903	1,256,385	1,302,155	1,309,006
Total agency securities	-258	7,606			7,865	7,606
Total trust funds	6,592	60,227	64,903	1,256,385	1,310,020	1,316,612
Grand total	6,093	67,425	65,514	1,320,800	1,382,132	1,388,225

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	22,523	107,513	29,914					431,011	380,850
Corporation income taxes	2,180	1,694	38,021	5,158	1,692	15,460	24,937	2,570					91,713	82,324
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086	56,615	38,104					315,148	301,710
Unemployment insurance	1,214	2,940	223	1,081	2,546	258	3,628	10,155					22,044	22,233
Other retirement contributions	342	340	416	374	403	419	346	417					3,057	2,985
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133	4,577	4,113					35,849	37,052
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137	2,704	1,415					11,524	9,898
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528	1,388	1,427					12,099	12,686
Miscellaneous receipts	2,070	2,496	1,618	2,364	1,517	2,467	1,680	1,929					16,140	20,442
Total—Receipts this year	95,593	90,008	138,271	142,922	89,349	89,011	203,386	90,044					938,584	.....
(On-budget)	72,200	63,651	110,322	110,615	60,913	56,677	160,774	60,106					695,258	.....
(Off-budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613	29,938					243,327	.....
<i>Total—Receipts prior year</i>	<i>89,024</i>	<i>87,673</i>	<i>130,810</i>	<i>131,801</i>	<i>82,544</i>	<i>92,532</i>	<i>165,392</i>	<i>90,405</i>					<i>.....</i>	<i>870,180</i>
<i>(On budget)</i>	<i>65,384</i>	<i>62,083</i>	<i>103,860</i>	<i>101,036</i>	<i>54,405</i>	<i>61,970</i>	<i>126,170</i>	<i>61,027</i>					<i>.....</i>	<i>635,935</i>
<i>(Off budget)</i>	<i>23,639</i>	<i>25,590</i>	<i>26,950</i>	<i>30,765</i>	<i>28,139</i>	<i>30,562</i>	<i>39,222</i>	<i>29,378</i>					<i>.....</i>	<i>234,245</i>
Outlays														
Legislative Branch	175	173	158	262	199	162	172	205					1,506	1,833
The Judiciary	197	196	226	320	212	215	329	385					2,080	1,809
Executive Office of the President	14	14	14	18	15	25	19	19					137	145
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104	143	101					3,622	4,802
International Development Assistance	801	256	240	585	261	416	626	241					3,426	3,632
Other	-199	183	-286	350	67	305	58	250					729	-241
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	-31	-313	-473	-356					2,213	9,638
Other	4,990	4,436	3,888	4,138	3,713	4,229	3,738	4,113					33,245	33,700
Department of Commerce	353	280	250	363	307	287	322	335					2,499	2,284
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552	5,522	8,092					45,219	44,521
Operation and maintenance	5,957	6,721	7,265	7,723	7,579	7,562	7,598	8,392					58,797	58,962
Procurement	3,616	3,250	3,924	4,579	3,396	4,562	4,201	4,185					31,713	36,660
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199	3,179	3,368					23,847	23,115
Military construction	535	611	635	543	429	517	625	677					4,571	4,275
Family housing	307	287	296	337	283	327	314	336					2,486	2,241
Revolving and management funds	796	1,105	702	-145	182	-61	482	769					3,830	-426
Other	381	-328	253	24	-28	-101	-133	-160					-93	-711
Total Military	17,270	20,262	23,988	19,371	20,478	21,556	21,787	25,658					170,371	168,637
Civil	2,660	2,707	2,593	2,718	2,853	2,664	2,683	2,774					21,651	20,870
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620	2,356	1,906					19,357	20,587
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222	1,136	1,200					10,358	11,467
Department of Health and Human Services:														
Public Health Service	1,873	1,672	1,453	1,616	1,789	2,032	2,004	1,611					14,049	13,600
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787	7,853	9,144					60,949	58,722
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410	10,947	14,699					86,188	74,245
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367	5,793	6,875					46,148	41,867
Other	3,934	3,792	3,577	6,161	4,814	12,356	6,450	4,737					45,822	31,595
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306	2,729	2,867					21,753	22,011
Other	-5,515	-5,462	-4,906	-8,033	-6,357	-13,892	-7,924	-8,542					-60,631	-43,814
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122	2,308	2,384					18,760	19,203
Department of the Interior	641	477	499	536	624	485	504	567					4,333	4,885
Department of Justice	809	985	838	1,112	933	920	1,020	1,079					7,695	6,908
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872	2,596	2,613	2,503	2,136					18,503	17,333
Other	730	957	298	661	-76	377	702	252					3,900	4,054
Department of State	531	341	439	300	423	432	357	404					3,227	3,799
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471	1,414	1,649					12,246	11,876

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443	1,471	1,667					12,523	12,999
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739	21,481	26,902					219,335	209,637
Other	-30	-1,053	1,146	405	6,870	7,171	2,939	1,686					19,132	14,801
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569	1,575	3,047					12,335	10,464
National service life	75	63	63	83	91	105	95	87					662	650
United States government life	1	1	1	1	1	2	1	1					10	12
Other	1,442	1,710	1,441	1,985	1,231	1,612	1,279	2,100					12,799	12,750
Environmental Protection Agency	484	538	435	595	526	481	494	471					4,024	4,140
General Services Administration	339	389	477	-393	382	396	-739	-520					332	483
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057	1,193	1,281					9,032	8,744
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758	3,756	3,377					28,091	27,184
Small Business Administration	16	238	76	-9	23	41	31	40					457	580
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337	25,342	25,329					200,317	192,534
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786	3,751	3,830					29,383	27,141
Other	174	2,233	3,941	254	2,372	2,261	2,340	4,491					18,066	15,402
Independent agencies:														
Fed. deposit ins. corp.:														
Bank insurance fund	-609	-69	20	-110	-10	59	-132	-3					-855	-5,242
Savings association insurance fund	-40	-14	-82	-235	-2	-142	-33	-21					-569	-544
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797	-676	-638	-370	-355					-5,817	-7,557
Other	407	87	-71	-37	-27	-33	-19	-106					201	943
Affordable housing and bank enterprise	(*)		(*)	(*)	(*)	(*)	(*)	(*)					1	3
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883	-280	-674	-721	438					-2,779	-4,158
Payment to the Postal Service fund	55		3	21			21						101	107
Oversight Board	556	(*)	(*)	(*)	(*)	(*)	(*)	(*)					558	-3
Tennessee Valley Authority	123	186	96	106	-108	-106	25	102					424	1,078
Other independent agencies	2,026	1,792	1,069	1,408	1,655	1,417	1,577	1,746					12,691	13,065
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491	-2,559	-2,282	-2,428	-2,583					-19,675	-20,285
Interest received by trust funds	-415	-5,736	-40,465	-65	-1,028	-143	-990	-5,951					-54,793	-51,654
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322	-295	-8	-499	-408					-2,214	-1,451
Other	(*)	(*)		(*)		-200	-5	(*)					-205	-610
Totals this year:														
Total outlays	118,352	128,458	132,984	123,647	133,644	136,286	130,993	143,342					1,047,707	.....
(On-budget)	92,151	101,767	121,753	98,056	105,711	108,365	105,131	114,485					847,420	.....
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856					200,287	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450	+5,286	+19,274	-44,295	-47,275	+72,393	-53,298					-109,123	.....
(On-budget)	-19,951	-38,116	-11,431	+12,558	-44,799	-51,688	+55,643	-54,380					-152,162	.....
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082					+43,040	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747	47,022	38,189	-35,466	20,633					98,966	142,717
Total-outlays prior year	120,365	124,915	135,613	116,166	120,899	143,074	115,673	129,958					.....	1,006,663
(On-budget)	95,307	99,464	124,316	90,883	94,421	117,123	90,628	103,184					.....	815,326
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951	25,045	26,773					.....	191,337
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803	+15,635	-38,355	-50,543	+49,720	-39,553					.....	-136,483
(On-budget)	-29,922	-37,381	-20,456	+10,152	-40,016	-55,153	+35,542	-42,157					.....	-179,390
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610	+14,178	+2,604					.....	+42,907

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	402	511	-110	2,293	4,242	-1,949	11,145	9,373	9,216
Black lung disability	51	45	6	399	361	37	.....	.....	.....
Federal disability insurance	4,655	3,830	825	38,988	29,383	9,605	35,225	43,985	44,830
Federal employees life and health .....	.....	-339	339	.....	-626	626	23,729	24,065	24,229
Federal employees retirement	1,685	3,416	-1,731	25,296	26,607	-1,312	374,219	374,021	372,577
Federal hospital insurance	8,087	14,699	-6,611	80,014	86,188	-6,174	129,864	130,357	124,339
Federal old-age and survivors insurance	26,023	25,329	694	230,972	200,317	30,655	447,947	477,883	478,596
Federal supplementary medical insurance	6,404	6,875	-471	55,855	46,148	9,707	13,513	23,258	22,577
Hazardous substance superfund	29	114	-85	966	892	75	6,181	6,317	6,349
Highways	2,021	2,161	-140	15,497	14,773	725	18,531	20,211	19,997
Military advances	1,007	1,164	-157	9,345	9,424	-79	.....	.....	.....
Military retirement	6,143	2,438	3,706	29,141	19,118	10,022	112,963	118,212	122,207
Railroad retirement	487	669	-182	3,704	5,342	-1,638	14,440	16,030	16,405
Unemployment	10,264	2,136	8,128	24,183	18,503	5,680	47,141	44,292	53,367
Veterans life insurance	21	117	-96	693	833	-140	13,606	13,559	13,468
All other trust	317	400	-83	2,313	2,461	-148	7,880	8,458	8,455
Total trust fund receipts and outlays and investments held from Table 6-D	67,597	63,564	4,032	519,659	463,966	55,692	1,256,385	1,310,020	1,316,612
Less: Interfund transactions	13,504	13,504	.....	136,952	136,952	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	54,093	50,061	4,032	382,706	327,014	55,692			
Total Federal fund receipts and outlays	38,725	96,054	-57,330	579,765	744,580	-164,815			
Less: Interfund transactions	12	12	.....	235	235	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	38,713	96,043	-57,330	579,530	744,345	-164,815			
Less: Offsetting proprietary receipts	2,762	2,762	.....	23,651	23,651	.....		
Net budget receipts & outlays	90,044	143,342	-53,298	938,584	1,047,707	-109,123			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	29,914	431,011	380,850
Corporation income taxes	2,570	91,713	82,324
Social insurance taxes and contributions:			
Employment taxes and contributions	38,104	315,148	301,710
Unemployment insurance	10,155	22,044	22,233
Other retirement contributions	417	3,057	2,985
Excise taxes	4,113	35,849	37,052
Estate and gift taxes	1,415	11,524	9,898
Customs	1,427	12,099	12,686
Miscellaneous	1,929	16,140	20,442
Total	90,044	938,564	870,180
NET OUTLAYS			
National defense	26,609	178,574	177,031
International affairs	1,165	10,359	11,829
General science, space, and technology	1,584	11,536	11,408
Energy	216	1,208	3,017
Natural resources and environment	1,757	15,486	15,788
Agriculture	-175	4,302	11,138
Commerce and housing credit	256	-9,542	-14,864
Transportation	3,324	24,634	24,721
Community and Regional Development	826	7,341	7,008
Education, training, employment and social services	3,961	33,672	34,908
Health	11,201	78,673	75,776
Medicare	17,571	116,536	102,905
Income security	21,407	161,958	151,678
Social Security	29,156	229,357	219,665
Veterans benefits and services	5,254	25,903	24,007
Administration of justice	1,683	11,408	10,428
General government	180	7,237	8,802
Interest	20,359	161,159	153,764
Undistributed offsetting receipts	-2,991	-22,093	-22,347
Total	143,342	1,047,707	1,006,663

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19*
- The United States Budget in Brief, FY 19*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 1996 Statement
will be 2:00 pm EST July 22, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

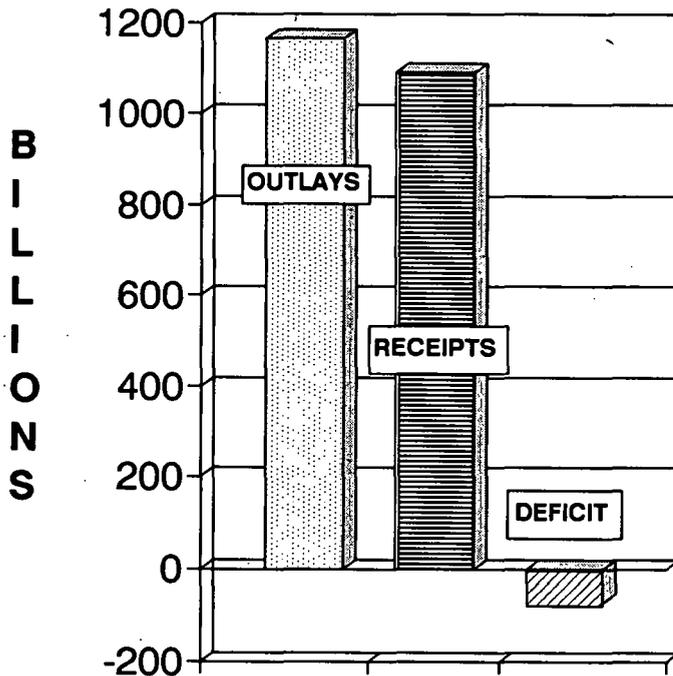
For Fiscal Year 1996 Through **June 30, 1996**, and Other Periods

Highlight

This issue includes the semi-annual interest payment to trust funds investing in government securities.

The budget estimates provided in Tables 2 and 3 are based on the Mid-Session Review of the FY 1997 Budget, released by the Office of Management and Budget on July 16, 1996.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,221	135,978	-7,243
Year-to-Date	1,350,578	1,514,434	163,856
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
January	142,922	123,647	-19,274
February	89,349	133,644	44,295
March	89,011	136,286	47,275
April	203,386	130,993	-72,393
May	90,044	143,342	53,298
June	151,919	117,818	-34,101
Year-to-Date	1,090,504	1,165,526	75,022

¹The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$64 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	151,919	1,090,504	1,453,350	1,018,048	1,504,854
On-budget receipts	116,718	811,976	1,085,659	751,934	1,117,443
Off-budget receipts	35,201	278,528	367,691	266,114	387,411
Total outlays	117,818	1,165,526	1,570,100	1,141,717	1,630,587
On-budget outlays	104,161	951,581	1,268,321	935,561	1,313,150
Off-budget outlays	13,657	213,945	301,779	206,156	317,437
Total surplus (+) or deficit (-)	+34,101	-75,022	-116,750	-123,669	-125,733
On-budget surplus (+) or deficit (-)	+12,557	-139,605	-182,662	-183,628	-195,707
Off-budget surplus (+) or deficit (-)	+21,544	+64,583	+65,912	+59,958	+69,974
Total on-budget and off-budget financing	-34,101	75,022	116,750	123,669	125,733
Means of financing:					
Borrowing from the public	-8,619	90,347	143,668	151,208	147,069
Reduction of operating cash, increase (-)	-33,519	-84	-2,051	-24,598	.....
By other means	8,037	-15,241	-24,867	-2,940	-21,336

¹These figures are based on the *Mid-Session Review of the FY 1997 Budget*, released by the Office of Management and Budget on July 16, 1996.

..... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

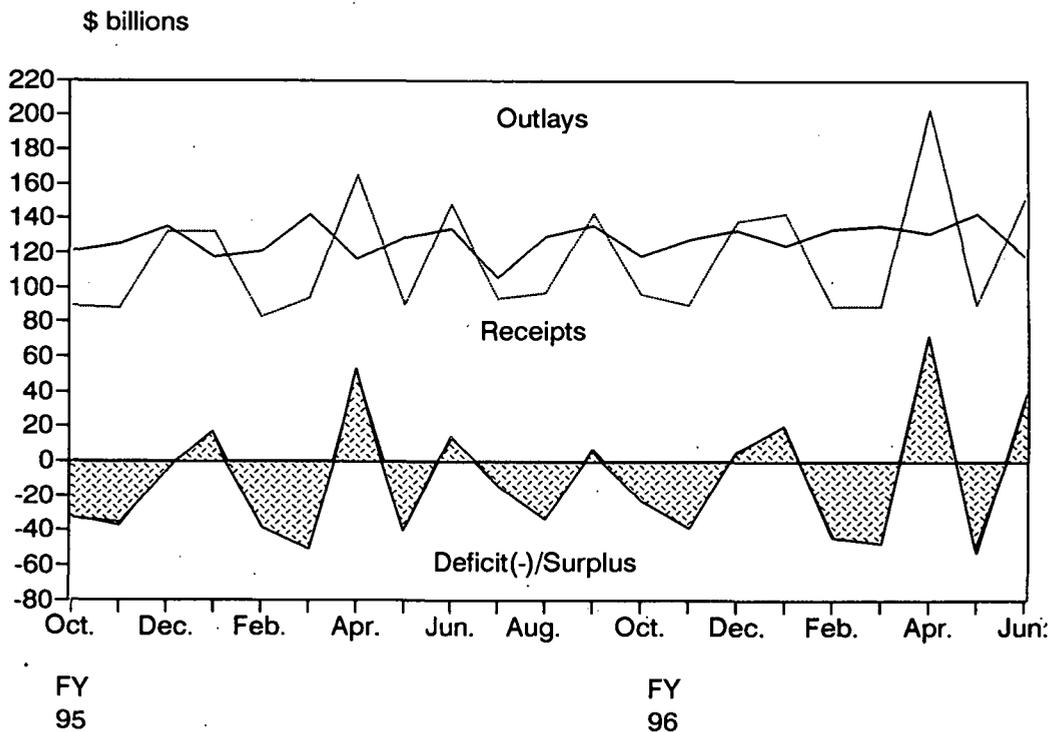


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

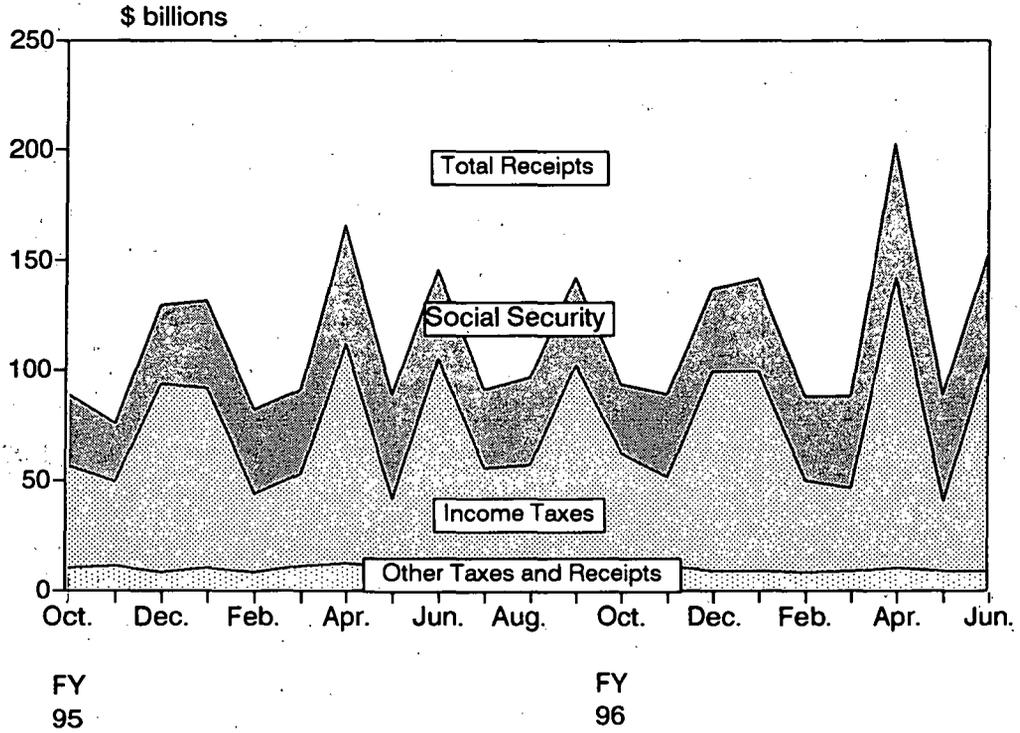


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

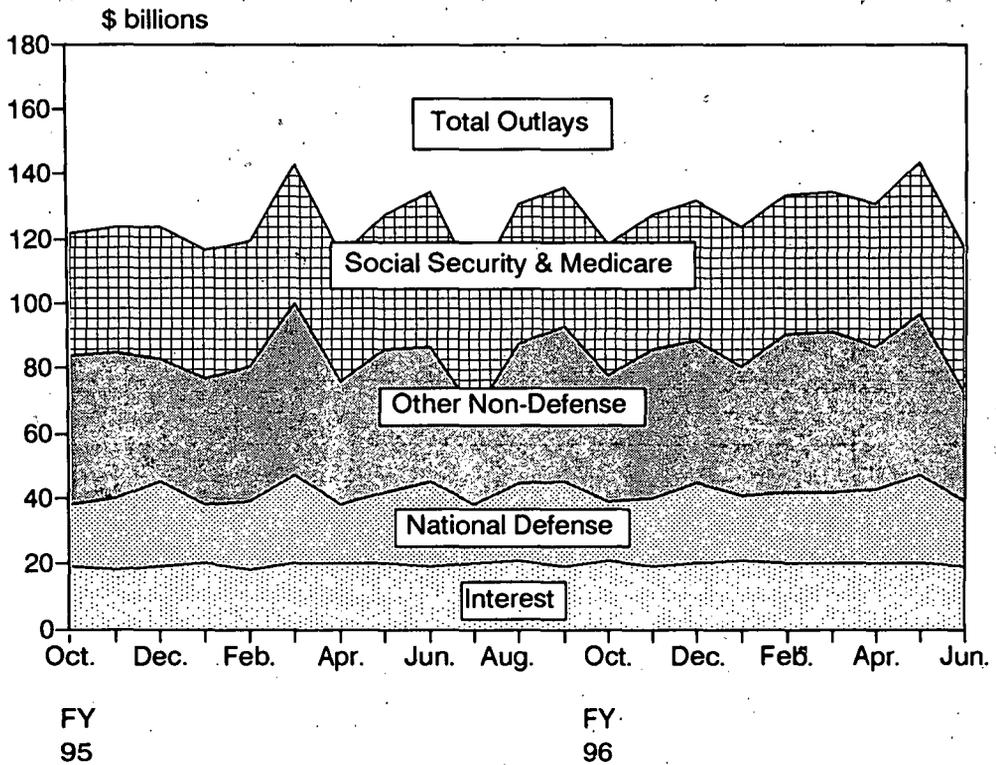


Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1996 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	60,816	491,826	442,307	653,335
Corporation income taxes	36,957	128,670	118,200	170,708
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	35,201	278,528	266,114	367,691
Employment taxes and contributions (on-budget)	9,687	81,508	76,201	107,340
Unemployment insurance	400	22,444	22,553	28,845
Other retirement contributions	295	3,351	3,400	4,448
Excise taxes	4,310	40,159	41,949	56,413
Estate and gift taxes	1,141	12,665	10,939	16,975
Customs duties	1,450	13,548	14,269	18,307
Miscellaneous receipts	1,663	17,803	22,116	29,288
Total Receipts	151,919	1,090,504	1,018,048	1,453,350
(On-budget)	116,718	811,976	751,934	1,085,659
(Off-budget)	35,201	278,528	266,114	367,691
Budget Outlays				
Legislative Branch	167	1,673	2,019	2,695
The Judiciary	206	2,286	2,144	3,297
Executive Office of the President	14	151	159	203
Funds Appropriated to the President	438	8,215	8,862	9,672
Department of Agriculture	3,558	39,016	46,830	56,498
Department of Commerce	239	2,738	2,570	3,762
Department of Defense—Military	18,776	189,148	194,429	254,803
Department of Defense—Civil	2,635	24,287	23,508	32,338
Department of Education	2,194	21,551	23,217	30,203
Department of Energy	1,422	11,781	13,048	14,611
Department of Health and Human Services	23,662	237,939	226,762	324,499
Department of Housing and Urban Development	1,348	20,109	21,998	26,353
Department of the Interior	497	4,830	5,367	6,988
Department of Justice	945	8,641	7,783	12,386
Department of Labor	2,534	24,937	24,258	33,893
Department of State	332	3,559	4,196	5,385
Department of Transportation	3,194	27,962	28,300	39,760
Department of the Treasury:				
Interest on the Public Debt	59,749	279,084	268,992	344,541
Other	1,753	20,885	15,297	21,759
Department of Veterans Affairs	1,566	27,372	28,416	37,751
Environmental Protection Agency	478	4,502	4,682	6,286
General Services Administration	423	755	870	682
National Aeronautics and Space Administration	1,155	10,187	9,910	14,215
Office of Personnel Management	3,893	31,984	30,831	42,471
Small Business Administration	38	495	639	1,027
Social Security Administration	32,685	280,451	271,325	376,703
Other independent agencies	-2,313	1,644	-7,621	13,149
Allowances				-322
Undistributed offsetting receipts:				
Interest	-41,133	-95,926	-91,602	-97,570
Other	-2,636	-24,730	-25,474	-47,938
Total outlays	117,818	1,165,526	1,141,717	1,570,100
(On-budget)	104,161	951,581	935,561	1,268,321
(Off-budget)	13,657	213,945	206,156	301,779
Surplus (+) or deficit (-)	+34,101	-75,022	-123,669	-116,750
(On-budget)	+12,557	-139,605	-183,628	-182,662
(Off-budget)	+21,544	+64,583	+59,958	+65,912

¹These figures are based on the *Mid-Session Review of the FY 1997 Budget*, released by the Office of Management and Budget on July 16, 1996.
 Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	35,941			401,637			380,440		
Presidential Election Campaign Fund	10			60			60		
Other	26,926			173,901			141,411		
Total—Individual income taxes	62,877	2,061	60,816	575,598	83,772	491,826	521,911	79,604	442,307
Corporation income taxes	37,950	992	36,957	143,303	14,633	128,670	132,943	14,743	118,200
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	27,178		27,178	223,586	643	222,942	197,296		197,296
Self-Employment Contributions Act taxes	2,713		2,713	13,370		13,370	14,710		14,710
Deposits by States	-32		-32			-32	1		1
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	29,859		29,859	236,924	643	236,280	212,007		212,007
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,857		4,857	39,859	119	39,739	50,902		50,902
Self-Employment Contributions Act taxes	485		485	2,508		2,508	3,204		3,204
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Other									
Total—FDI trust fund	5,342		5,342	42,367	119	42,248	54,107		54,107
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,290		8,290	73,059	-13	73,072	66,982		66,982
Self-Employment Contributions Act taxes	1,076		1,076	5,341		5,341	5,982		5,982
Receipts from Railroad Retirement Board	362		362	362		362	359		359
Deposits by States	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FHI trust fund	9,728		9,728	78,762	-13	78,775	73,323		73,323
Railroad retirement accounts:									
Rail industry pension fund	170	(* *)	170	1,776	91	1,685	1,814	15	1,799
Railroad Social Security equivalent benefit	-212		-212	1,048		1,048	1,079		1,079
Total—Employment taxes and contributions	44,888	(* *)	44,888	360,877	841	360,036	342,330	15	342,315
Unemployment insurance:									
State taxes deposited in Treasury	355		355	17,722		17,722	17,890		17,890
Federal Unemployment Tax Act taxes	45		45	4,768	64	4,704	4,721	76	4,645
Railroad unemployment taxes	(* *)		(* *)	18		18	18		18
Railroad debt repayment									
Total—Unemployment insurance	400		400	22,508	64	22,444	22,629	76	22,553
Other retirement contributions:									
Federal employees retirement — employee contributions	289		289	3,291		3,291	3,332		3,332
Contributions for non-federal employees	6		6	60		60	69		69
Total—Other retirement contributions	295		295	3,351		3,351	3,400		3,400
Total—Social insurance taxes and contributions	45,583	(* *)	45,583	386,736	905	385,832	368,359	90	368,269
Excise taxes:									
Miscellaneous excise taxes ¹	2,242	624	1,618	21,120	790	20,329	21,914	1,002	20,913
Airport and airway trust fund				1,886	16	1,870	4,111	21	4,091
Highway trust fund	2,099	-542	2,642	17,632	119	17,513	16,824	341	16,483
Black lung disability trust fund	51		51	447		447	462		462
Total—Excise taxes	4,392	82	4,310	41,085	926	40,159	43,312	1,363	41,949
Estate and gift taxes	1,177	36	1,141	12,972	307	12,665	11,230	291	10,939
Customs duties	1,548	99	1,450	14,426	878	13,548	15,588	1,318	14,269
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,456		1,456	14,927		14,927	19,175		19,175
All other	208	(* *)	207	2,883	6	2,876	2,950	9	2,941
Total — Miscellaneous receipts	1,663	(* *)	1,663	17,810	6	17,803	22,125	9	22,116
Total — Receipts	155,190	3,270	151,919	1,191,930	101,426	1,090,504	1,115,466	97,419	1,018,048
Total — On-budget	119,989	3,270	116,718	912,640	100,664	811,976	849,352	97,419	751,934
Total — Off-budget	35,201		35,201	279,291	763	278,528	266,114		266,114

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(*)	35	316	2	315	321	1	320
House of Representatives	49	(*)	49	547	1	546	540	2	539
Joint items	5		5	58		58	57		57
Congressional Budget Office	2		2	16		16	15		15
Architect of the Capitol	13	1	12	117	6	111	135	7	128
Library of Congress	28		28	243		243	536		536
Government Printing Office:									
Revolving fund (net)	-1		-1	-9		-9	17		17
General fund appropriations	8		8	74		74	73		73
General Accounting Office	27		27	303		303	303		303
United States Tax Court	2		2	24		24	23		23
Other Legislative Branch agencies	1		1	18		18	26		26
Proprietary receipts from the public		1	-1		11	-11		10	-10
Intrabudgetary transactions	-1		-1	-15		-15	-9		-9
Total—Legislative Branch	169	2	167	1,692	19	1,673	2,038	19	2,019
The Judiciary:									
Supreme Court of the United States	2		2	21		21	19		19
Courts of Appeals, District Courts, and other judicial services	192	(*)	192	2,177	5	2,172	2,041	4	2,037
Other	11		11	93		93	88		88
Total—The Judiciary	206	(*)	206	2,291	5	2,286	2,148	4	2,144
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	3		3	30		30	27		27
Office of Management and Budget	4		4	42		42	41		41
Other	7		7	79		79	91		91
Total—Executive Office of the President	14		14	151		151	159		159
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	23	33	-10	305	390	-85	680	461	219
Foreign military financing program	196		196	2,504		2,504	2,685		2,685
Economic support fund and International Fund for Ireland									
Peacekeeping Operations	9		9	43		43	63		63
Other	6		6	26		26	24		24
Proprietary receipts from the public		1	-1		483	-483		481	-481
Total—International Security Assistance	306	34	272	4,767	873	3,894	5,915	942	4,974
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association				859		859	743		743
International organizations and programs	160		160	277		277	469		469
Other	48		48	462		462	277		277
Total—Multilateral Assistance	208		208	1,598		1,598	1,490		1,490
Agency for International Development:									
Sustainable development assistance program	155		155	1,028		1,028	976		976
Assistance for eastern europe and the baltic States	24		24	251		251	263		263
Assistance for the new independent States of the former soviet union									
Development fund for Africa	48		48	450		450	557		557
Operating expenses	25		25	337		337	363		363
Payment to the Foreign Service retirement and disability fund				44		44	45		45
Other	16	5	11	207	45	161	168	37	131
Proprietary receipts from the public		70	-70		625	-625		658	-658
Intrabudgetary transactions				(*)		(*)			
Total—Agency for International Development	314	75	239	2,892	671	2,221	2,997	695	2,303
Overseas Private Investment Corporation	10	22	-12	60	209	-149	36	200	-164
Peace Corps	17		17	160		160	166		166
Other	6		6	53		53	70		70
Total—International Development Assistance	554	97	457	4,763	879	3,884	4,759	895	3,865
International Monetary Programs	7		7	650		650	-702		-702
Military Sales Programs:									
Special defense acquisition fund	2	9	-7	38	70	-32	129	128	1
Foreign military sales trust fund	1,028		1,028	10,452		10,452	9,954		9,954
Kuwait civil reconstruction trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Proprietary receipts from the public		1,324	-1,324		10,669	-10,669		9,255	-9,255
Other	5		5	37		37	26		26
Total—Funds Appropriated to the President	1,902	1,464	438	20,706	12,492	8,215	20,082	11,219	8,862

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	52	.....	52	541	.....	541	558	.....	558
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	35	.....	35	308	.....	308	322	.....	322
Extension activities	35	.....	35	293	.....	293	331	.....	331
Other	2	.....	2	24	.....	24	31	.....	31
Animal and Plant Health Inspection Service	45	.....	45	354	.....	354	375	.....	375
Food Safety and Inspection Service	43	.....	43	377	.....	377	386	.....	386
Agricultural Marketing Service	34	.....	34	474	.....	474	546	.....	546
Farm Service Agency:									
Salaries and expenses	78	.....	78	487	.....	487	534	.....	534
Conservation programs	9	.....	9	1,815	.....	1,815	1,847	.....	1,847
Federal crop insurance corporation fund	72	1	72	1,491	346	1,145	508	451	57
Commodity Credit Corporation:									
Price support and related programs	84	574	-490	7,401	6,108	1,292	16,097	7,982	8,115
National Wool Act Program				-1		-1	104		104
Agricultural credit insurance fund	48	69	-20	500	1,094	-593	1,022	1,152	-130
Other	1	.....	1	11	.....	11	166	.....	166
Total—Farm Service Agency	293	643	-350	11,704	7,548	4,156	20,278	9,585	10,693
Natural Resources Conservation Service:									
Conservation operations	40	.....	40	456	.....	456	422	.....	422
Watershed and flood prevention operations	22	.....	22	185	.....	185	208	.....	208
Other	16	.....	16	126	.....	126	95	.....	95
Rural Utilities Service:									
Rural water and waste disposal fund	32	.....	32	308	.....	308	248	.....	248
Rural electrification and telephone fund	49	113	-64	1,550	2,572	-1,023	1,905	2,315	-410
Rural development insurance fund	92	31	60	626	358	268	676	354	322
Other	12	12	(* *)	111	181	-71	65	146	-81
Rural housing and Community Development Service:									
Rural housing insurance fund	292	224	68	2,348	1,970	378	2,749	1,891	858
Rental assistance program	40	.....	40	358	.....	358	324	.....	324
Other	39	.....	39	31	.....	31	-97	.....	-97
Foreign Agricultural Service	31	.....	31	463	.....	463	772	.....	772
Food and Consumer Service:									
Food stamp program	2,062	.....	2,062	19,241	.....	19,241	19,439	.....	19,439
State child nutrition programs	717	.....	717	6,572	.....	6,572	6,283	.....	6,283
Women, infants and children programs	298	.....	298	2,808	.....	2,808	2,585	.....	2,585
Other	23	.....	23	373	.....	373	403	.....	403
Total—Food and Consumer Service	3,099	.....	3,099	28,994	.....	28,994	28,709	.....	28,709
Forest Service:									
National forest system	93	.....	93	942	.....	942	988	.....	988
Firefighting and protection funds .....	(* *)	.....	(* *)	231	.....	231	795	.....	795
Forest service permanent appropriations	36	.....	36	567	.....	567	601	.....	601
Other	128	.....	128	597	.....	597	166	.....	166
Total—Forest Service	257	.....	257	2,336	.....	2,336	2,550	.....	2,550
Other	67	2	65	408	28	379	393	29	364
Proprietary receipts from the public .....	.....	44	-44	.....	650	-650	.....	697	-697
Intrabudgetary transactions .....	.....	(* *)	(* *)	-50	.....	-50	(* *)	.....	(* *)
Total—Department of Agriculture	4,627	1,069	3,558	52,325	13,308	39,016	61,846	15,016	46,830
Department of Commerce:									
Economic Development Administration	26	1	26	337	7	330	259	10	249
Bureau of the Census	15	.....	15	217	.....	217	248	.....	248
Promotion of Industry and Commerce	26	.....	26	243	.....	243	281	.....	281
Science and Technology:									
National Oceanic and Atmospheric Administration	121	1	120	1,501	10	1,491	1,453	15	1,438
National Institute of Standards and Technology	52	.....	52	411	.....	411	327	.....	327
Other	8	2	6	83	21	62	77	24	53
Total—Science and Technology	181	3	177	1,996	32	1,964	1,857	40	1,818
Other	6	.....	6	79	.....	79	68	(* *)	68
Proprietary receipts from the public .....	.....	10	-10	.....	96	-96	.....	93	-93
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	253	14	239	2,872	134	2,738	2,713	142	2,570

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,184	.....	1,184	17,716	.....	17,716	19,318	.....	19,318
Department of the Navy	1,410	.....	1,410	17,554	.....	17,554	19,156	.....	19,156
Department of the Air Force	851	.....	851	13,394	.....	13,394	14,452	.....	14,452
Total—Military personnel	3,445	.....	3,445	48,664	.....	48,664	52,926	.....	52,926
Operation and maintenance:									
Department of the Army	1,734	.....	1,734	16,643	.....	16,643	16,675	.....	16,675
Department of the Navy	2,293	.....	2,293	17,303	.....	17,303	18,158	.....	18,158
Department of the Air Force	1,834	.....	1,834	17,270	.....	17,270	17,619	.....	17,619
Defense agencies	1,732	.....	1,732	15,174	.....	15,174	14,540	.....	14,540
Total—Operation and maintenance	7,593	.....	7,593	66,390	.....	66,390	66,993	.....	66,993
Procurement:									
Department of the Army	719	.....	719	5,509	.....	5,509	5,550	.....	5,550
Department of the Navy	1,823	.....	1,823	14,304	.....	14,304	17,000	.....	17,000
Department of the Air Force	1,607	.....	1,607	13,637	.....	13,637	15,672	.....	15,672
Defense agencies	587	.....	587	2,999	.....	2,999	2,950	.....	2,950
Total—Procurement	4,736	.....	4,736	36,450	.....	36,450	41,173	.....	41,173
Research, development, test, and evaluation:									
Department of the Army	396	.....	396	3,801	.....	3,801	3,785	.....	3,785
Department of the Navy	852	.....	852	6,854	.....	6,854	6,840	.....	6,840
Department of the Air Force	930	.....	930	9,593	.....	9,593	9,381	.....	9,381
Defense agencies	870	.....	870	6,647	.....	6,647	6,001	.....	6,001
Total—Research, development, test and evaluation	3,048	.....	3,048	26,895	.....	26,895	26,006	.....	26,006
Military construction:									
Department of the Army	-10	.....	-10	758	.....	758	695	.....	695
Department of the Navy	62	.....	62	429	.....	429	624	.....	624
Department of the Air Force	70	.....	70	929	.....	929	975	.....	975
Defense agencies	283	.....	283	2,860	.....	2,860	2,512	.....	2,512
Total—Military construction	406	.....	406	4,976	.....	4,976	4,806	.....	4,806
Family housing:									
Department of the Army	97	.....	97	953	.....	953	885	.....	885
Department of the Navy	111	.....	111	1,008	.....	1,008	832	.....	832
Department of the Air Force	92	.....	92	792	.....	792	779	.....	779
Defense agencies	6	3	3	97	60	37	118	38	79
Revolving and management funds:									
Department of the Army	-3	.....	-3	50	.....	50	4	.....	4
Department of the Navy	94	.....	94	963	.....	963	169	.....	169
Department of the Air Force	-1	.....	-1	-1	.....	-1	.....	.....	.....
Defense agencies:									
Defense business operations fund	-770	.....	-770	2,180	.....	2,180	426	.....	426
Other	-92	(* *)	-93	-130	4	-133	-131	3	-133
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	4	(* *)	3	29	12	17	21	3	18
Department of the Air Force	1	1	(* *)	7	7	(* *)	1	(* *)	(* *)
Defense agencies	20	.....	20	152	.....	152	174	.....	174
Proprietary receipts from the public:									
Department of the Army .....	.....	90	-90	.....	367	-367	.....	221	-221
Department of the Navy .....	.....	-5	5	.....	137	-137	.....	31	-31
Department of the Air Force .....	.....	8	-8	.....	202	-202	.....	605	-605
Defense agencies .....	.....	-39	39	.....	140	-140	.....	285	-285
Intrabudgetary transactions:									
Department of the Army .....	(* *)	.....	(* *)	35	.....	35	16	.....	16
Department of the Navy	33	.....	33	757	.....	757	442	.....	442
Department of the Air Force	-1	.....	-1	98	.....	98	117	.....	117
Defense agencies	20	.....	20	-279	.....	-279	-140	.....	-140
Offsetting governmental receipts:									
Department of the Army .....	.....	3	-3	.....	10	-10	.....	2	-2
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	18,839	63	18,776	190,086	938	189,148	195,616	1,187	194,429

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	22	.....	22	745	.....	745	764	.....	764
Operation and maintenance, general	76	.....	76	828	.....	828	999	.....	999
Other	129	.....	129	1,244	.....	1,244	1,029	.....	1,029
Proprietary receipts from the public .....	.....	12	-12	.....	140	-140	.....	103	-103
Total—Corps of Engineers	228	12	216	2,816	140	2,676	2,792	103	2,688
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,418	.....	2,418	21,536	.....	21,536	20,703	.....	20,703
Intrabudgetary transactions .....	.....	.....	.....	-10,699	.....	-10,699	-11,470	.....	-11,470
Education benefits	-3	.....	-3	33	.....	33	68	.....	68
Other	6	(* *)	6	56	3	53	61	3	57
Proprietary receipts from the public .....	.....	1	-1	.....	11	-11	.....	9	-9
Total—Department of Defense—Civil	2,648	13	2,635	24,441	155	24,287	23,624	115	23,508
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	681	.....	681	5,610	.....	5,610	5,485	.....	5,485
Impact aid	30	.....	30	655	.....	655	708	.....	708
School improvement programs	116	.....	116	1,006	.....	1,006	1,109	.....	1,109
Other	51	.....	51	279	.....	279	100	.....	100
Total—Office of Elementary and Secondary Education	878	.....	878	7,551	.....	7,551	7,402	.....	7,402
Office of Bilingual Education and Minority Languages Affairs									
Affairs	23	.....	23	151	.....	151	166	.....	166
Office of Special Education and Rehabilitative Services:									
Special education	305	.....	305	2,599	.....	2,599	2,494	.....	2,494
Rehabilitation services and disability research	172	.....	172	1,757	.....	1,757	1,771	.....	1,771
Special institutions for persons with disabilities	18	.....	18	93	.....	93	108	.....	108
Office of Vocational and Adult Education	132	.....	132	1,183	.....	1,183	1,208	.....	1,208
Office of Postsecondary Education:									
College housing loans	(* *)	3	-3	5	44	-40	14	54	-39
Student financial assistance	249	.....	249	5,123	.....	5,123	5,308	.....	5,308
Higher education	73	.....	73	595	.....	595	597	.....	597
Howard University	31	.....	31	135	.....	135	156	.....	156
Federal direct student loan program	26	.....	26	473	.....	473	424	.....	424
Federal family education loans	217	.....	217	1,312	.....	1,312	3,054	.....	3,054
Other	-1	.....	-1	3	.....	3	2	.....	2
Total—Office of Postsecondary Education	594	3	591	7,645	44	7,600	9,555	54	9,501
Office of Educational Research and Improvement									
Departmental management	55	.....	55	350	.....	350	306	.....	306
Proprietary receipts from the public	27	.....	27	322	.....	322	336	.....	336
.....	.....	6	-6	.....	55	-55	.....	74	-74
Total—Department of Education	2,203	9	2,194	21,651	100	21,551	23,345	128	23,217
Department of Energy:									
Atomic energy defense activities									
.....	932	.....	932	8,788	.....	8,788	9,011	.....	9,011
Energy programs:									
General science and research activities	88	.....	88	803	.....	803	1,050	.....	1,050
Energy supply, R and D activities	250	.....	250	2,283	.....	2,283	2,429	.....	2,429
Uranium supply and enrichment activities	13	.....	13	93	.....	93	86	.....	86
Fossil energy research and development	30	.....	30	333	.....	333	325	.....	325
Energy conservation	31	.....	31	463	.....	463	487	.....	487
Strategic petroleum reserve	20	.....	20	182	.....	182	158	.....	158
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	12	.....	12	153	.....	153	252	.....	252
Uranium enrichment decontamination and decommissioning fund	28	.....	28	197	.....	197	232	.....	232
Other	68	(* *)	68	490	1	489	524	1	523
Total—Energy programs	541	(* *)	541	4,997	1	4,996	5,545	1	5,544
Power Marketing Administration									
Departmental administration	210	128	81	1,157	1,513	-355	1,283	1,489	-206
Proprietary receipts from the public	28	.....	28	312	.....	312	350	.....	350
Intrabudgetary transactions .....	.....	97	-97	.....	1,440	-1,440	.....	1,282	-1,282
Offsetting governmental receipts	-2	.....	-2	-447	.....	-447	-361	.....	-361
.....	.....	59	-59	.....	73	-73	.....	9	-9
Total—Department of Energy	1,708	285	1,422	14,807	3,027	11,781	15,828	2,780	13,048

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	75	(* *)	74	632	3	629	622	4	618
Health Resources and Services Administration	545	.....	545	3,080	.....	3,080	1,871	.....	1,871
Indian Health Services	111	.....	111	1,586	.....	1,586	1,587	.....	1,587
Centers for Disease Control and Prevention	136	.....	136	1,671	.....	1,671	1,361	.....	1,361
National Institutes of Health	553	.....	553	7,093	.....	7,093	8,149	.....	8,149
Substance Abuse and Mental Health Services Administration	296	.....	296	1,622	.....	1,622	1,813	.....	1,813
Agency for Health Care Policy and Research	17	.....	17	100	.....	100	81	.....	81
Total—Public Health Service	1,732	(* *)	1,731	15,784	3	15,781	15,484	4	15,480
Health Care Financing Administration:									
Grants to States for Medicaid	7,581	.....	7,581	68,531	.....	68,531	66,999	.....	66,999
Payments to health care trust funds	5,404	.....	5,404	51,247	.....	51,247	36,015	.....	36,015
Federal hospital insurance trust fund:									
Benefit payments	8,771	.....	8,771	91,823	.....	91,823	84,758	.....	84,758
Administrative expenses	109	.....	109	878	.....	878	926	.....	926
Quinquennial military service credit adjustment .....	.....	.....	.....	2,366	.....	2,366	.....	.....	.....
Total—FHI trust fund	8,880	.....	8,880	95,068	.....	95,068	85,685	.....	85,685
Federal supplementary medical insurance trust fund:									
Benefit payments	4,667	.....	4,667	49,617	.....	49,617	46,586	.....	46,586
Administrative expenses	148	.....	148	1,346	.....	1,346	1,266	.....	1,266
Total—FSMI trust fund	4,815	.....	4,815	50,963	.....	50,963	47,852	.....	47,852
Other	-40	.....	-40	-60	.....	-60	45	.....	45
Total—Health Care Financing Administration	26,640	.....	26,640	265,747	.....	265,747	236,597	.....	236,597
Administration for children and families:									
Family support payments to States	1,112	.....	1,112	12,617	.....	12,617	12,863	.....	12,863
Low income home energy assistance	75	.....	75	948	.....	948	1,245	.....	1,245
Refugee and entrant assistance	20	.....	20	255	.....	255	342	.....	342
Payments to States for the job opportunities and basic skills training program	56	.....	56	704	.....	704	708	.....	708
Payments to States for the child care and development block grant	85	.....	85	728	.....	728	704	.....	704
Social services block grant	286	.....	286	2,082	.....	2,082	2,132	.....	2,132
Children and families services programs	406	.....	406	3,858	.....	3,858	3,720	.....	3,720
Payments to States for foster care and adoption assistance	242	.....	242	2,781	.....	2,781	2,397	.....	2,397
Other	14	.....	14	75	.....	75	344	.....	344
Total—Administration for children and families	2,296	.....	2,296	24,049	.....	24,049	24,454	.....	24,454
Administration on aging	17	.....	17	577	.....	577	706	.....	706
Other	34	.....	34	512	.....	512	541	.....	541
Proprietary receipts from the public .....	.....	1,653	-1,653	.....	15,115	-15,115	.....	15,001	-15,001
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-4,808	.....	-4,808	-47,222	.....	-47,222	-32,063	.....	-32,063
Payments for tax and other credits:									
Federal hospital insurance trust fund	-596	.....	-596	-4,024	.....	-4,024	-3,953	.....	-3,953
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	-2,366	.....	-2,366	.....	.....	.....
Total—Department of Health and Human Services	25,315	1,654	23,662	253,057	15,118	237,939	241,767	15,005	226,762

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	8	6	1	81	54	27	133	94	39
Credit accounts:									
Federal housing administration fund	395	871	-475	7,302	9,214	-1,911	4,909	5,248	-339
Housing for the elderly or handicapped fund	-8	56	-65	471	459	12	522	488	34
Other	73	.....	73	518	.....	518	445	.....	445
Rent supplement payments	5	.....	5	71	.....	71	119	.....	119
Homeownership assistance	7	.....	7	75	.....	75	89	.....	89
Rental housing assistance	25	.....	25	500	.....	500	489	.....	489
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Low-rent public housing	41	.....	41	547	.....	547	568	.....	568
Public housing grants	322	.....	322	2,950	.....	2,950	2,766	.....	2,766
College housing grants	2	.....	2	13	(*)	13	14	(*)	14
Lower income housing assistance	568	.....	568	6,620	.....	6,620	7,569	.....	7,569
Section 8 contract renewals	86	.....	86	3,984	.....	3,984	3,900	.....	3,900
Other	36	.....	36	289	.....	289	132	.....	132
Total—Housing programs	1,559	933	625	23,423	9,727	13,696	21,655	5,830	15,825
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	2	(*)	2	252	187	65	261	200	61
Payments for operation of low-income housing projects	197	.....	197	2,031	.....	2,031	2,028	.....	2,028
Community Partnerships Against Crime	25	.....	25	179	.....	179	131	.....	131
Other	12	.....	12	69	.....	69	19	.....	19
Total—Public and Indian Housing programs	236	(*)	236	2,531	187	2,344	2,438	200	2,238
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	(*)	(*)	(*)	(*)	(*)
Guarantees of mortgage-backed securities	22	38	-16	158	556	-399	250	572	-321
Total—Government National Mortgage Association	22	38	-16	158	557	-399	250	572	-322
Community Planning and Development:									
Community Development Grants	381	.....	381	3,395	.....	3,395	3,184	.....	3,184
Home investment partnerships program	109	.....	109	895	.....	895	863	.....	863
Other	27	10	17	275	86	189	241	86	154
Total—Community Planning and Development	518	10	507	4,565	86	4,479	4,288	86	4,202
Management and Administration	23	.....	23	312	.....	312	356	.....	356
Other	5	.....	5	41	.....	41	42	.....	42
Proprietary receipts from the public .....	.....	32	-32	.....	351	-351	.....	338	-338
Offsetting governmental receipts .....	.....	(*)	(*)	.....	13	-13	.....	5	-5
Total—Department of Housing and Urban Development	2,362	1,014	1,348	31,029	10,921	20,109	29,030	7,031	21,998
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	40	.....	40	407	.....	407	468	.....	468
Other	25	.....	25	210	.....	210	363	.....	363
Minerals Management Service	46	.....	46	479	.....	479	507	.....	507
Office of Surface Mining Reclamation and Enforcement	21	.....	21	241	.....	241	230	.....	230
Total—Land and minerals management	131	.....	131	1,337	.....	1,337	1,568	.....	1,568
Water and science:									
Bureau of Reclamation:									
Construction program	32	.....	32	200	.....	200	204	.....	204
Operation and maintenance	18	.....	18	178	.....	178	186	.....	186
Other	30	16	14	281	101	181	300	134	166
United States Geological Survey	54	.....	54	493	.....	493	522	.....	522
Other	6	2	5	128	20	108	155	19	135
Total—Water and science	141	18	123	1,280	121	1,160	1,366	153	1,213
Fish and wildlife and parks:									
United States Fish and Wildlife Service	145	.....	145	943	.....	943	937	.....	937
National Park Service	139	.....	139	1,080	.....	1,080	1,138	.....	1,138
Total—Fish and wildlife and parks	285	.....	285	2,023	.....	2,023	2,075	.....	2,075

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	127	.....	127	1,055	.....	1,055	1,088	.....	1,088
Indian tribal funds	27	.....	27	199	.....	199	216	.....	216
Other	28	(* *)	27	279	11	268	342	8	334
Total—Bureau of Indian Affairs	181	(* *)	181	1,534	11	1,522	1,645	8	1,637
Insular affairs	24	.....	24	225	.....	225	377	.....	377
Other departmental offices	-53	.....	-53	97	.....	97	74	.....	74
Proprietary receipts from the public .....	.....	159	-159	.....	1,324	-1,324	.....	1,364	-1,364
Intrabudgetary transactions	-34	.....	-34	-209	.....	-209	-209	.....	-209
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	3	-3
Total—Department of the Interior	674	177	497	6,286	1,456	4,830	6,896	1,529	5,367
Department of Justice:									
General Administration:									
Community Oriented Policing Services	20	.....	20	181	.....	181	201	.....	201
Other	-55	.....	-55	137	.....	137	109	.....	109
Legal activities	202	.....	202	1,904	.....	1,904	1,976	.....	1,976
Federal Bureau of Investigation	207	.....	207	1,693	.....	1,693	1,503	.....	1,503
Drug Enforcement Administration	55	.....	55	604	.....	604	576	.....	576
Immigration and Naturalization Service	192	.....	192	1,583	.....	1,583	1,279	.....	1,279
Federal Prison System	302	10	292	2,338	101	2,238	2,097	95	2,002
Office of Justice Programs	83	.....	83	853	.....	853	523	.....	523
Other	11	.....	11	147	.....	147	275	.....	275
Intrabudgetary transactions	-4	.....	-4	-37	.....	-37	-45	.....	-45
Offsetting governmental receipts .....	.....	59	-59	.....	663	-663	.....	615	-615
Total—Department of Justice	1,014	69	945	9,404	764	8,641	8,493	710	7,783
Department of Labor:									
Employment and Training Administration:									
Training and employment services	385	.....	385	3,051	.....	3,051	3,293	.....	3,293
Community Service Employment for Older Americans	29	.....	29	290	.....	290	299	.....	299
Federal unemployment benefits and allowances	24	.....	24	225	.....	225	157	.....	157
State unemployment insurance and employment service operations	13	.....	13	61	.....	61	67	.....	67
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	619	.....	619
Total—Employment and Training Administration	431	.....	431	3,637	.....	3,637	3,336	.....	3,336
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,587	.....	1,587	17,582	.....	17,582	16,591	.....	16,591
State administrative expenses	232	.....	232	2,416	.....	2,416	2,388	.....	2,388
Federal administrative expenses	11	.....	11	164	.....	164	161	.....	161
Veterans employment and training	17	.....	17	124	.....	124	138	.....	138
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	4	.....	4	54	.....	54	49	.....	49
Other	2	.....	2	15	.....	15	14	.....	14
Total—Unemployment trust fund	1,853	.....	1,853	20,356	.....	20,356	19,341	.....	19,341
Other	7	.....	7	56	.....	56	64	.....	64
Total—Department of Labor	2,311	.....	2,311	24,038	.....	24,038	23,840	.....	23,840
Pension Benefit Guaranty Corporation	80	126	-46	726	925	-199	1,056	1,204	-147
Employment Standards Administration:									
Salaries and expenses	22	.....	22	171	.....	171	181	.....	181
Special benefits	150	.....	150	135	.....	135	155	.....	155
Black lung disability trust fund	47	.....	47	409	.....	409	432	.....	432
Other	10	.....	10	105	.....	105	104	.....	104
Occupational Safety and Health Administration	25	.....	25	213	.....	213	221	.....	221
Bureau of Labor Statistics	34	.....	34	195	.....	195	206	.....	206
Other	47	.....	47	353	.....	353	352	.....	352
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	5	-5
Intrabudgetary transactions	-66	.....	-66	-478	.....	-478	-1,079	.....	-1,079
Total—Department of Labor	2,661	126	2,534	25,867	929	24,937	25,467	1,209	24,258

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	113	.....	113	1,305	.....	1,305	1,191	.....	1,191
Acquisition and maintenance of buildings abroad	37	.....	37	388	.....	388	399	.....	399
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	125	.....	125	129	.....	129
Foreign Service retirement and disability fund	39	.....	39	346	.....	346	335	.....	335
Other	47	.....	47	315	.....	315	366	.....	366
Total—Administration of Foreign Affairs	235	.....	235	2,480	.....	2,480	2,421	.....	2,421
International organizations and Conferences	24	.....	24	603	.....	603	1,334	.....	1,334
Migration and refugee assistance	65	.....	65	490	.....	490	526	.....	526
Other	14	.....	14	163	.....	163	97	.....	97
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-7	.....	-7	-178	.....	-178	-182	.....	-182
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	332	.....	332	3,559	.....	3,559	4,196	.....	4,196
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,738	.....	1,738	13,843	.....	13,843	13,567	.....	13,567
Other	15	.....	15	155	.....	155	138	.....	138
Other programs	22	.....	22	170	.....	170	145	.....	145
Total—Federal Highway Administration	1,775	.....	1,775	14,169	.....	14,169	13,850	.....	13,850
National Highway Traffic Safety Administration	24	.....	24	191	.....	191	201	.....	201
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	521	.....	521	708	.....	708
Other	26	1	26	255	9	246	170	8	162
Total—Federal Railroad Administration	28	1	27	776	9	767	878	8	870
Federal Transit Administration:									
Formula grants	141	.....	141	531	.....	531	643	.....	643
Discretionary grants	161	.....	161	1,638	.....	1,638	1,519	.....	1,519
Trust fund share of expenses .....	.....	.....	.....	833	.....	833	863	.....	863
Other	30	.....	30	234	.....	234	383	.....	383
Total—Federal Transit Administration	331	.....	331	3,235	.....	3,235	3,407	.....	3,407
Federal Aviation Administration:									
Operations	183	.....	183	1,765	.....	1,765	1,417	.....	1,417
Airport and airway trust fund:									
Grants-in-aid for airports	119	.....	119	1,196	.....	1,196	1,288	.....	1,288
Facilities and equipment	214	.....	214	1,744	.....	1,744	1,962	.....	1,962
Research, engineering and development	16	.....	16	168	.....	168	169	.....	169
Trust fund share of operations	185	.....	185	1,667	.....	1,667	1,933	.....	1,933
Total—Airport and airway trust fund	534	.....	534	4,775	.....	4,775	5,352	.....	5,352
Other	(* *)	-1	1	(* *)	1	-1	(* *)	2	-2
Total—Federal Aviation Administration	717	-1	717	6,541	1	6,540	6,770	2	6,768
Coast Guard:									
Operating expenses	157	.....	157	1,835	.....	1,835	1,898	.....	1,898
Acquisition, construction, and improvements	10	.....	10	274	.....	274	192	.....	192
Retired pay	47	.....	47	421	.....	421	394	.....	394
Other	38	(* *)	37	179	4	175	224	4	220
Total—Coast Guard	252	(* *)	252	2,709	4	2,706	2,708	4	2,704
Maritime Administration	65	43	22	475	314	162	524	191	332
Other	55	1	54	284	9	275	261	7	254
Proprietary receipts from the public .....	.....	3	-3	.....	10	-10	.....	6	-6
Intrabudgetary transactions .....	.....	.....	.....	5	.....	5	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	5	-5	.....	76	-76	.....	79	-79
Total—Department of Transportation	3,247	52	3,194	28,386	423	27,962	28,598	298	28,300

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-36	17	-53	-1,189	123	-1,311	-2,192	16	-2,208
Other	49	.....	49	264	.....	264	162	.....	162
Financial Management Service:									
Salaries and expenses	1	.....	1	152	.....	152	175	.....	175
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Claims, judgements, and relief acts	-62	.....	-62	461	.....	461	742	.....	742
Net interest paid to loan guarantee financing accounts .....	(* *)	.....	(* *)	379	.....	379	777	.....	777
Other	715	.....	715	1,301	.....	1,301	70	.....	70
Total—Financial Management Service	654	.....	654	4,044	.....	4,044	3,516	.....	3,516
Federal Financing Bank	555	.....	555	336	.....	336	338	.....	338
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	26	.....	26	259	.....	259	277	.....	277
Internal revenue collections for Puerto Rico	15	.....	15	156	.....	156	150	.....	150
United States Customs Service	130	.....	130	1,370	.....	1,370	1,316	.....	1,316
Bureau of Engraving and Printing	33	.....	33	54	.....	54	-12	.....	-12
United States Mint	107	118	-11	452	942	-490	-112	.....	-112
Bureau of the Public Debt	37	.....	37	223	.....	223	239	.....	239
Internal Revenue Service:									
Processing, assistance, and management	176	.....	176	1,189	.....	1,189	1,345	.....	1,345
Tax law enforcement	291	.....	291	3,047	.....	3,047	3,062	.....	3,062
Information systems	91	.....	91	1,070	.....	1,070	1,161	.....	1,161
Payment where earned income credit exceeds liability for tax	387	.....	387	18,668	.....	18,668	14,689	.....	14,689
Refunding internal revenue collections, interest	124	.....	124	1,605	.....	1,605	2,220	.....	2,220
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	(* *)	1
Total—Internal Revenue Service	1,070	.....	1,070	25,578	.....	25,578	22,478	(* *)	22,478
United States Secret Service	37	.....	37	390	.....	390	396	.....	396
Comptroller of the Currency	28	1	26	295	220	76	302	201	101
Office of Thrift Supervision	11	1	10	124	102	22	123	83	41
Interest on the public debt:									
Public issues (accrual basis)	19,741	.....	19,741	180,998	.....	180,998	173,941	.....	173,941
Special issues (cash basis)	40,008	.....	40,008	98,086	.....	98,086	95,051	.....	95,051
Total—Interest on the public debt	59,749	.....	59,749	279,084	.....	279,084	268,992	.....	268,992
Other	15	.....	15	80	.....	80	43	.....	43
Proprietary receipts from the public .....	.....	143	-143	.....	3,297	-3,297	.....	3,260	-3,260
Intrabudgetary transactions	-631	.....	-631	-6,001	.....	-6,001	-7,380	.....	-7,380
Offsetting governmental receipts .....	.....	67	-67	.....	867	-867	.....	785	-785
Total—Department of the Treasury	61,848	347	61,501	305,519	5,550	299,969	288,634	4,345	284,289

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,258	.....	1,258	12,112	.....	12,112	11,947	.....	11,947
Other	49	15	33	443	147	296	524	204	319
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	124	62	62	461	501	-41	713	393	320
Loan guaranty revolving fund	18	28	-10	295	256	38	355	308	47
Other	11	27	-17	107	108	-1	133	107	26
Compensation and pensions	113	.....	113	12,447	.....	12,447	13,368	.....	13,368
Readjustment benefits	73	.....	73	994	.....	994	977	.....	977
Post-Vietnam era veterans education account	2	.....	2	35	.....	35	49	.....	49
Insurance funds:									
National service life	101	.....	101	920	.....	920	940	.....	940
United States government life	1	.....	1	11	.....	11	14	.....	14
Veterans special life	10	75	-65	109	171	-62	109	169	-61
Other	1	.....	1	27	.....	27	33	.....	33
Total—Veterans Benefits Administration	453	193	260	15,407	1,037	14,370	16,689	977	15,712
Construction	61	.....	61	515	(*)	515	467	(*)	467
Departmental administration	28	.....	28	788	.....	788	738	.....	738
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	176	-176	.....	204	-204
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	52	-52	.....	522	-522	.....	547	-547
Intrabudgetary transactions	-4	.....	-4	-12	.....	-12	-17	.....	-17
Total—Department of Veterans Affairs	1,845	279	1,566	29,253	1,881	27,372	30,349	1,933	28,416
Environmental Protection Agency:									
Program and research operations .....	(*)	.....	(*)	44	.....	44	656	.....	656
Environmental programs and management	151	.....	151	1,277	.....	1,277	1,021	.....	1,021
State and tribal assistance grants	200	.....	200	1,932	.....	1,932	1,780	.....	1,780
Hazardous substance superfund	127	.....	127	1,018	.....	1,018	1,086	.....	1,086
Other	46	(*)	45	676	(*)	675	603	(*)	602
Proprietary receipts from the public .....	.....	45	-45	.....	188	-188	.....	206	-206
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	7	-7	.....	8	-8
Total—Environmental Protection Agency	524	46	478	4,698	196	4,502	4,896	214	4,682
General Services Administration:									
Real property activities	401	.....	401	313	.....	313	398	.....	398
Supply and technology activities	16	.....	16	148	.....	148	228	.....	228
Information Technology Service	15	.....	15	185	.....	185	122	.....	122
Other	-7	.....	-7	125	.....	125	122	.....	122
Proprietary receipts from the public .....	.....	1	-1	.....	16	-16	.....	(*)	(*)
Total—General Services Administration	424	1	423	771	16	755	870	(*)	870
National Aeronautics and Space Administration:									
Human space flight	518	.....	518	4,063	.....	4,063	2,239	.....	2,239
Science, aeronautics and technology	364	.....	364	3,572	.....	3,572	1,619	.....	1,619
Mission support	199	.....	199	1,697	.....	1,697	1,441	.....	1,441
Research and development	48	.....	48	425	.....	425	2,966	.....	2,966
Space flight, control and data communications	7	.....	7	208	.....	208	1,300	.....	1,300
Construction of facilities	15	.....	15	205	.....	205	239	.....	239
Research and program management	1	.....	1	5	.....	5	95	.....	95
Other	1	.....	1	12	.....	12	11	.....	11
Total—National Aeronautics and Space Administration	1,155	.....	1,155	10,187	.....	10,187	9,910	.....	9,910
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	320	.....	320	2,745	.....	2,745	2,992	.....	2,992
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,401	.....	3,401	29,689	.....	29,689	28,696	.....	28,696
Employees life insurance fund	136	125	11	1,223	2,026	-803	1,335	1,928	-593
Employees and retired employees health benefits fund	1,320	1,256	64	11,925	11,674	252	11,695	11,984	-289
Other	1	.....	1	24	.....	24	50	.....	50
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	96	.....	96	77	.....	77	-25	.....	-25
Total—Office of Personnel Management	5,274	1,381	3,893	45,684	13,699	31,984	44,743	13,912	30,831

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	43	40	4	429	347	81	311	307	4
Disaster loan fund	22	22	(* *)	299	242	58	384	177	207
Other	1	1	(* *)	11	10	1	15	11	3
Other	34	(* *)	34	355	(* *)	355	426	1	425
Total—Small Business Administration	100	62	38	1,094	599	495	1,136	496	639
Social Security Administration:									
Payments to Social Security trust funds	20		20	4,413		4,413	3,871		3,871
Special benefits for disabled coal miners	54		54	505		505	542		542
Supplemental security income program	158		158	18,715		18,715	19,543		19,543
Office of the Inspector General	-1		-1	6		6	1		1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,189		25,189	224,180		224,180	215,657		215,657
Administrative expenses	137		137	1,334		1,334	1,303		1,303
Payment to railroad retirement account	3,554		3,554	3,554		3,554	4,052		4,052
Quinquennial military service credit adjustment				129		129			
Total—FOASI trust fund	28,881		28,881	229,197		229,197	221,012		221,012
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,719		3,719	32,187		32,187	29,854		29,854
Administrative expenses	83		83	795		795	796		796
Payment to railroad retirement account	2		2	2		2	68		68
Quinquennial military service credit adjustment				203		203			
Total—FDI trust fund	3,804		3,804	33,188		33,188	30,717		30,717
Proprietary receipts from the public:									
On-budget		209	-209		808	-808		484	-484
Off-budget		(* *)	(* *)		18	-18		9	-9
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:				-332		-332			
Off-budget?	-22		-22	-4,414		-4,414	-3,870		-3,870
Total—Social Security Administration	32,894	209	32,685	281,277	826	280,451	271,817	492	271,325
Other independent agencies:									
Appalachian Regional Commission	12		12	104	1	103	118	1	117
Corporation for National and Community Service	41		41	351		351	310		310
Corporation for Public Broadcasting				275		275	286		286
District of Columbia:									
Federal payment				712		712	714		714
Other	-2		-2	(* *)	12	-12	5	12	-7
Equal Employment Opportunity Commission	14	(* *)	14	173	(* *)	173	179	1	178
Export-Import Bank of the United States	90	55	35	767	1,169	-402	1,041	973	68
Federal Communications Commission	15	2	13	130	21	109	127	38	88
Federal Deposit Insurance Corporation:									
Bank insurance fund	137	38	99	936	1,692	-756	1,722	9,159	-7,437
Savings association insurance fund	3	314	-311	45	925	-880	37	962	-925
FSLIC resolution fund:									
Resolution trust corporation closeout	57	343	-287	848	6,951	-6,103	3,961	12,039	-8,078
Other	7	22	-15	826	640	186	1,628	955	673
Affordable housing and bank enterprise	(* *)		(* *)	1		1	4		4
Total—Federal Deposit Insurance Corporation	203	717	-514	2,656	10,208	-7,552	7,351	23,114	-15,763
Federal Emergency Management Agency:									
Public enterprise funds	27	54	-27	660	253	407	432	266	166
Disaster relief	165		165	1,580		1,580	1,773		1,773
Emergency management planning and assistance	24		24	188		188	215		215
Other	40		40	220	11	209	229	16	212
Federal Trade Commission	-42		-42	24		24	63		63
Legal Services Corporation	7		7	190		190	329		329
National Archives and Records Administration	7	(* *)	7	140	(* *)	140	164	(* *)	163
National Credit Union Administration:									
Credit union share insurance fund	4	1	3	93	195	-102	12	266	-254
Central liquidity facility							5	5	(* *)
Other	3	1	2	-33	4	-37	-4	4	-8

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	107	.....	107	131	.....	131
National Endowment for the Humanities	12	.....	12	107	.....	107	123	.....	123
National Labor Relations Board	11	.....	11	122	.....	122	128	.....	128
National Science Foundation	293	.....	293	2,082	.....	2,082	1,969	.....	1,969
Nuclear Regulatory Commission	36	6	30	372	347	25	396	384	12
Panama Canal Commission	52	48	4	456	489	-32	416	465	-49
Postal Service:									
Public enterprise funds (off-budget)	3,959	34,449	-490	39,744	43,013	-3,269	37,289	41,261	-3,972
Payment to the Postal Service fund .....	.....	.....	.....	101	.....	101	107	.....	107
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	177	.....	177	190	.....	190
Federal payments to the railroad retirement accounts .....	.....	.....	.....	165	.....	165	172	.....	172
Rail industry pension fund:									
Benefit payments	238	.....	238	2,128	.....	2,128	2,112	.....	2,112
Advances from FOASDI fund	-92	.....	-92	-834	.....	-834	-824	.....	-824
OASDI certifications	92	.....	92	833	.....	833	824	.....	824
Administrative expenses	5	.....	5	55	.....	55	54	.....	54
Interest on refunds of taxes .....	(* *)	.....	(* *)	11	.....	11	16	.....	16
Other .....	(* *)	.....	(* *)	4	.....	4	5	.....	5
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	-3,556	.....	-3,556	-3,556	.....	-3,556	-4,120	.....	-4,120
Other	248	.....	248	83	.....	83	55	.....	55
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	65	.....	65	68	.....	68
Interest on refund of taxes .....	.....	.....	.....	22	.....	22	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	413	.....	413	3,712	.....	3,712	3,671	.....	3,671
Interest on refund of taxes .....	.....	.....	.....	8	.....	8	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Railroad Retirement Board	-2,625	.....	-2,625	2,875	.....	2,875	2,226	.....	2,226
Oversight Board .....	(* *)	.....	(* *)	558	.....	558	-2	.....	-2
Securities and Exchange Commission	8	.....	8	17	.....	17	89	.....	89
Smithsonian Institution	31	.....	31	309	.....	309	317	.....	317
Tennessee Valley Authority	1,051	679	372	7,169	6,372	796	6,971	5,754	1,217
United States Enrichment Corporation Fund	122	40	82	998	1,045	-47	862	1,267	-406
United States Information Agency	78	(* *)	78	857	(* *)	857	830	(* *)	830
Other	134	38	96	970	290	680	1,309	303	1,006
Total—Other independent agencies	3,778	6,091	-2,313	65,075	63,431	1,644	66,509	74,130	-7,621
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-929	.....	-929	-8,341	.....	-8,341	-9,187	.....	-9,187
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-144	.....	-144	-1,342	.....	-1,342	-1,366	.....	-1,366
Postal Service employer contributions	-43	.....	-43	-370	.....	-370	-419	.....	-419
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-80	.....	-80	-81	.....	-81
Office of Personnel Management:									
Civil service retirement and disability fund	-918	.....	-918	-7,679	.....	-7,679	-7,365	.....	-7,365
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-436	.....	-436	-3,750	.....	-3,750	-3,872	.....	-3,872
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions	-78	.....	-78	-670	.....	-670	-692	.....	-692
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-17	.....	-17
Independent agencies:									
Court of veterans appeals retirement fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,558	.....	-2,558	-22,233	.....	-22,233	-22,981	.....	-22,981

Table 5. Outlays of the U.S. Government, June 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(*)		(*)	-15		-15	-14		-14
Department of Defense—Civil:									
Corps of Engineers	-3		-3	-18		-18	-21		-21
Military retirement fund	55		55	-10,975		-10,975	-10,727		-10,727
Education benefits fund	(*)		(*)	-30		-30	-35		-35
Soldiers' and airmen's home permanent fund	(*)		(*)	-4		-4	-6		-6
Other				-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-5,039		-5,039	-10,329		-10,329	-10,814		-10,814
Federal supplementary medical insurance trust fund ..	-600		-600	-1,330		-1,330	-1,795		-1,795
Department of Labor:									
Unemployment trust fund	-1,629		-1,629	-3,363		-3,363	-2,683		-2,683
Department of State:									
Foreign Service retirement and disability fund	-312		-312	-631		-631	-611		-611
Department of Transportation:									
Highway trust fund	-633		-633	-1,258		-1,258	-1,116		-1,116
Airport and airway trust fund	-315		-315	-737		-737	-742		-742
Oil spill liability trust fund	(*)		(*)	-7		-7	-6		-6
Department of Veterans Affairs:									
National service life insurance fund	-516		-516	-1,047		-1,047	-1,071		-1,071
United States government life Insurance Fund	-3		-3	-7		-7	-9		-9
Environmental Protection Agency	(*)		(*)	-2		-2	-2		-2
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-14,095		-14,095	-28,956		-28,956	-27,992		-27,992
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-16,765		-16,765	-33,873		-33,873	-31,301		-31,301
Federal disability insurance trust fund	-1,237		-1,237	-2,446		-2,446	-1,859		-1,859
Independent agencies:									
Railroad Retirement Board	-31		-31	-796		-796	-595		-595
Other	-1		-1	-23		-23	-16		-16
Other	-7		-7	-76		-76	-187		-187
Total—Interest received by trust funds	-41,133		-41,133	-95,926		-95,926	-91,602		-91,602
Rents and royalties on the outer continental shelf lands ..		78	-78		2,292	-2,292		1,882	-1,882
Sale of major assets									
Spectrum auction proceeds					205	-205		610	-610
Total—Undistributed offsetting receipts	-43,691	78	-43,770	-118,159	2,497	-120,656	-114,584	2,492	-117,076
Total outlays	132,324	14,506	117,818	1,314,009	148,484	1,165,526	1,296,126	154,409	1,141,717
Total on-budget	114,217	10,056	104,161	1,057,034	105,453	951,581	1,048,701	113,139	935,561
Total off-budget	18,107	4,450	13,657	256,976	43,031	213,945	247,425	41,270	206,156
Total surplus (+) or deficit			+34,101			-75,022			-123,669
Total on-budget			+12,557			-139,605			-183,628
Total off-budget			+21,544			+64,583			+59,958

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	37,458	35,915
Intrabudgetary transactions	198,015	179,424
Governmental receipts	2,271	2,516
Total receipts offset against outlays	<u>237,744</u>	<u>217,855</u>

¹Includes \$711 million for forgone interest to the 'Civil Service Retirement and Disability Fund', Office of Personnel Management.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through June 21st and estimates for \$493 million through June 30th.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1996 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	32,567	187,093	258,622	4,958,983	5,113,509	5,146,076
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	32,567	187,093	258,622	4,973,983	5,128,509	5,161,076
Plus premium on public debt securities	-8	-73	-71	1,236	1,171	1,163
Less discount on public debt securities	99	-1,795	3,183	81,231	79,337	79,437
Total public debt securities net of Premium and discount	32,460	188,815	255,368	4,893,989	5,050,343	5,082,803
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	520	8,856	-1,324	26,962	35,298	35,817
Total federal securities	32,980	197,670	254,044	4,920,950	5,085,641	5,118,621
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	41,824	109,249	103,476	1,320,800	1,388,225	1,430,049
Less discount on federal securities held as investments of government accounts	225	1,926	640	3,188	4,888	5,113
Net federal securities held as investments of government accounts	41,599	107,324	102,836	1,317,612	1,383,337	1,424,936
Total borrowing from the public	-8,619	90,347	151,208	3,603,338	3,702,304	3,693,685
Accrued interest payable to the public	14,792	618	1,424	50,611	36,437	51,229
Allocations of special drawing rights	6	-309	497	7,380	7,066	7,072
Deposit funds	951	775	7,259	8,186	8,010	8,961
Miscellaneous liability accounts (includes checks Outstanding etc.)	-7,585	-2,502	675	4,790	9,873	2,288
Total liability accounts	-455	88,930	161,063	3,674,305	3,763,690	3,763,235
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	3,944	-919	14,129	8,620	3,757	7,701
Tax and loan note accounts	29,575	1,003	10,469	29,329	757	30,332
Balance	33,519	84	24,598	37,949	4,514	38,033
Special drawing rights:						
Total holdings	9	11	1,898	11,035	11,037	11,046
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-10,168	-10,168	-10,168
Balance	9	11	1,898	867	869	878
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	31	-1,671	2,689	8,196	6,495	6,525
Letter of credit issued to IMF	34	3,295	-1,384	-26,315	-23,054	-23,020
Dollar deposits with the IMF	4	12	-1	-105	-97	-93
Receivable/Payable (-) for interim maintenance of value adjustments	-18	-1,037	762	1,145	126	108
Balance	50	599	2,066	14,682	15,231	15,281
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	346	5,064	7,028	30,525	35,243	35,589
Total cash and monetary assets	33,924	5,757	35,590	84,023	55,856	89,780
Net activity, guaranteed loan financing	272	450	-1,734	-12,714	-12,536	-12,264
Net activity, direct loan financing	421	9,240	4,542	19,732	28,550	28,972
Miscellaneous asset accounts	-972	-1,539	-480	-1,748	-2,315	-3,287
Total asset accounts	33,646	13,908	37,919	89,293	69,555	103,201
Excess of liabilities (+) or assets (-)	-34,101	+75,022	+123,144	+3,585,012	+3,694,135	+3,660,034
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	.....	525	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-34,101	+75,022	+123,669	+3,585,012	+3,694,135	+3,660,034

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,694,135	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		43	-268
Excess of liabilities beginning of period (current basis)	3,694,135	3,585,012	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-34,101	75,022	123,669
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-34,101	75,022	123,669
Total-on-budget (Table 2)	-12,557	139,605	183,628
Total-off-budget (Table 2)	-21,544	-64,583	-59,958
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-525
Profit on sale of gold			(*)
Total-transactions not applied to current year's Surplus or deficit			-525
Excess of liabilities close of period	3,660,034	3,660,034	3,545,022

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	158	126	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	5	-25	-31	87	56	62
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	182	184	185
Department of Defense:						
Homeowners assistance mortgages	(*)				(*)	
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	295	293	293
Postal Service		4,406			4,406	4,406
Tennessee Valley Authority	513	4,505	-1,263	24,960	28,952	29,465
Total, agency securities	520	8,856	-1,324	26,962	35,298	35,817

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	345	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation		21	23	52	73	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	700	-6,136	-8,107	6,987	151	851
Agricultural credit insurance fund		681	-1,748	1,605	2,286	2,286
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-269	414	453	8,666	9,349	9,080
Rural Telephone Bank	-6	-64	83	664	606	600
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund	-135	816	1,212	5,353	6,304	6,169
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			11	30	30	30
Foreign Agricultural Service			97	563	563	563
Department of Education:						
Federal direct student loan program		7,607	4,868	5,067	12,674	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			18	184	184	184
College housing loans		(*)		360	359	359
Department of Energy:						
Isotope production and distribution fund			-14			
Bonneville power administration fund		-165	35	2,563	2,398	2,398
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the elderly and handicapped		-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing			-135	20	20	20
Department of the Interior:						
Bureau of Reclamation Loans		9	2	17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans	(*)	(*)	(*)			(*)
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund			21	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds			-1	(*)	(*)	(*)
Amtrak corridor improvement loans				3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program			(*)	(*)	(*)	(*)
Minority business resource center fund		7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-1,277	-20,644	-18,719	69,297	49,931	48,654
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,161	586	302	1,463	1,463
Loan guaranty revolving fund		722	903	1,272	1,994	1,994
Direct loan revolving fund		(*)	(*)	1	1	1
Native american veteran housing fund		18	12	7	25	25
Vocational rehabilitation revolving fund		(*)	(*)	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1996 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	10	11	37	47	47	
Small Business Administration:						
Business loan and revolving fund	38		342	380	380	
Disaster loan fund	852		7,999	8,851	8,851	
Independent agencies:						
District of Columbia	232	147	147	379	379	
Export-Import Bank of the United States	71	30	2,665	2,736	2,736	
Federal Emergency Management Agency:						
National insurance development fund	424		268	692	692	
Disaster assistance loan fund	-28	169	222	195	195	
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund			85	85	85	
Railroad Retirement Board:						
Rail industry pension fund			2,128	2,128	2,128	
Social Security equivalent benefit account	-2,805	-730	-720	2,828	4,902	2,097
Smithsonian Institution:						
John F. Kennedy Center parking facilities			20	20	20	
Tennessee Valley Authority			150	150	150	
Total agency borrowing from the Treasury financed through public debt securities issued	-3,791	-14,975	-20,430	134,892	123,708	119,917
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-13	-170	-205	3,493	3,336	3,323
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	-300	-1,175	-3,365	1,470	595	295
Rural Utilities Service:						
Rural electrification and telephone revolving fund	8	-323	-60	21,875	21,543	21,551
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	-390	-1,075	-760	21,700	21,015	20,625
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-49	-47	-192	-242	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			-23	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants		-8	-14	89	81	81
Department of Interior:						
Territorial and international affairs		-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	-1	(* *)	14	13	13
Federal Transit Administration			-665			
Department of the Treasury:						
Financial Management Service						
General Services Administration:						
Federal buildings fund	-15	-30	102	1,893	1,878	1,863
National Aeronautics and Space Administration:						
Space flight, control and data communications						
Small Business Administration:						
Business loan fund	-4	-34	-135	361	331	327
Independent agencies:						
Export-Import Bank of the United States	-161	-659	-1,280	2,506	2,008	1,847
FSLIC resolution fund:						
Resolution trust corporation closeout	-411	-6,672	-10,742	13,209	6,947	6,536
Pennsylvania Avenue Development Corporation	8	82	91	374	447	455
Postal Service		-7,265	-1,358	7,265		
Tennessee Valley Authority		-3,200	-200	3,200		
Other						
Total borrowing from the Federal Financing Bank	-1,277	-20,644	-18,720	84,298	64,932	63,655

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	3	8	(* *)	.....	5	8
Department of Commerce .....	.....	-5	3	20	15	15
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	-4	1	1	1
Department of Energy	-30	694	444	4,951	5,675	5,645
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	(* *)	1,158	-160	6,678	7,836	7,836
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	.....	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	24	393	351	4,210	4,580	4,604
Agency securities .....	.....	-1	.....	1	.....	.....
Other	-31	-103	-38	209	137	105
Department of the Interior	-28	165	633	3,431	3,623	3,595
Department of Labor	48	154	178	5,796	5,902	5,950
Department of Transportation	28	-36	46	481	418	446
Department of the Treasury	17	1,861	-5,598	2,559	4,403	4,421
Department of Veterans Affairs:						
Canteen service revolving fund	1	5	6	38	42	43
Veterans reopened insurance fund	18	7	12	526	516	534
Servicemen's group life insurance fund	(* *)	(* *)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	-157	246	51	135	538	381
Federal Deposit Insurance Corporation:						
Bank insurance fund	-107	829	7,549	21,017	21,953	21,846
Savings association insurance fund	311	892	929	3,600	4,181	4,492
FSLIC resolution fund	15	-52	-705	528	460	475
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-152	.....	.....	.....
National Credit Union Administration	-5	129	264	3,325	3,460	3,454
Postal Service	298	588	2,601	1,249	1,539	1,837
Tennessee Valley Authority .....	.....	154	-2,712	1,242	1,395	1,395
Other	-1	182	217	1,422	1,605	1,604
Agency securities .....	.....	.....	.....	.....	.....	.....
Other	(* *)	347	335	2,978	3,326	3,326
Total public debt securities	404	7,618	4,212	64,399	71,613	72,017
Total agency securities .....	.....	-16	.....	16	.....	.....
Total Federal funds	404	7,602	4,212	64,415	71,613	72,017
Trust funds:						
Legislative Branch:						
Library of Congress	-1	16	9	13	29	28
United States Tax Court .....	.....	(* *)	(* *)	5	6	6
Other	2	1	5	31	31	33
The Judiciary:						
Judicial retirement funds	-2	45	38	287	333	332
Department of Agriculture	(* *)	68	18	310	379	379
Department of Commerce .....	(* *)	(* *)	(* *)	(* *)	.....	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	-24	181	-9	685	891	866
Other	-1	-19	-67	88	69	69
Department of Defense—Civil:						
Military retirement fund	-1,483	7,762	11,208	112,963	122,207	120,724
Other	-10	160	81	1,495	1,665	1,655

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1996 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	5,551	26	6,843	129,864	124,339	129,890
Federal supplementary medical insurance trust fund	2,321	11,384	-589	13,513	22,577	24,898
Other	10	82	127	992	1,065	1,074
Department of the Interior	13	54	173	315	356	369
Department of Justice	-17	60	49	.....	77	60
Department of Labor:						
Unemployment trust fund	273	6,499	6,918	47,141	53,367	53,641
Other	-9	-27	-25	77	58	49
Department of State:						
Foreign Service retirement and disability fund	572	557	557	7,801	7,786	8,358
Other .....	.....	-27	-15	29	2	2
Department of Transportation:						
Highway trust fund	611	2,077	1,684	18,531	19,997	20,608
Airport and airway trust fund	-166	-2,096	-514	11,145	9,216	9,049
Other	-7	28	202	1,880	1,915	1,908
Department of the Treasury	-28	-77	-98	235	186	158
Department of Veterans Affairs:						
General post fund, national homes .....	.....	1	-1	36	37	37
National service life insurance	408	279	323	11,954	11,825	12,232
United States government life Insurance Fund	(* *)	-7	-7	106	100	100
Veterans special life insurance fund	62	59	58	1,546	1,543	1,605
Environmental Protection Agency	-53	116	680	7,243	7,412	7,360
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	12,317	3,037	9,966	366,126	356,846	369,162
Agency securities .....	.....	7,606	.....	.....	7,606	7,606
Employees life insurance fund	-11	833	589	15,839	16,683	16,672
Employees and retired employees health benefits fund	88	-256	295	7,890	7,546	7,633
Social Security Administration:						
Federal old-age and survivors insurance trust fund	18,118	48,768	32,718	447,947	478,596	496,715
Federal disability insurance trust fund	2,824	12,429	26,652	35,225	44,830	47,654
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	1	1	54	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	63	2,028	1,266	14,440	16,405	16,468
Other	(* *)	(* *)	129	544	545	545
Total public debt securities	41,420	94,041	99,264	1,256,385	1,309,006	1,350,426
Total agency securities .....	.....	7,606	.....	.....	7,606	7,606
Total trust funds	41,420	101,647	99,264	1,256,385	1,316,612	1,358,032
Grand total	41,824	109,249	103,476	1,320,800	1,388,225	1,430,049

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	22,523	107,513	29,914	60,816				491,826	442,307
Corporation income taxes	2,180	1,694	38,021	5,158	1,692	15,460	24,937	2,570	36,957				128,670	118,200
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086	56,615	38,104	44,888				360,036	342,315
Unemployment insurance	1,214	2,940	223	1,081	2,546	258	3,628	10,155	400				22,444	22,553
Other retirement contributions	342	340	416	374	403	419	346	417	295				3,351	3,400
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133	4,577	4,113	4,310				40,159	41,949
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137	2,704	1,415	1,141				12,665	10,939
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528	1,388	1,427	1,450				13,548	14,269
Miscellaneous receipts	2,070	2,496	1,618	2,364	1,517	2,467	1,680	1,929	1,663				17,803	22,116
Total—Receipts this year	95,593	90,008	138,271	142,922	89,349	89,011	203,386	90,044	151,919				1,090,504	.....
(On-budget)	72,200	63,651	110,322	110,615	60,913	56,677	160,774	60,106	116,718				811,976	.....
(Off-budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613	29,938	35,201				278,528	.....
<i>Total—Receipts prior year</i>	<i>89,024</i>	<i>87,673</i>	<i>130,810</i>	<i>131,801</i>	<i>82,544</i>	<i>92,532</i>	<i>165,392</i>	<i>90,405</i>	<i>147,868</i>				.....	<i>1,018,048</i>
<i>(On budget)</i>	<i>65,384</i>	<i>62,083</i>	<i>103,860</i>	<i>101,036</i>	<i>54,405</i>	<i>61,970</i>	<i>126,170</i>	<i>61,027</i>	<i>115,998</i>				.....	<i>751,934</i>
<i>(Off budget)</i>	<i>23,639</i>	<i>25,590</i>	<i>26,950</i>	<i>30,765</i>	<i>28,139</i>	<i>30,562</i>	<i>39,222</i>	<i>29,378</i>	<i>31,870</i>				.....	<i>266,114</i>
Outlays														
Legislative Branch	175	173	158	262	199	162	172	205	167				1,673	2,019
The Judiciary	197	196	226	320	212	215	329	385	206				2,286	2,144
Executive Office of the President	14	14	14	18	15	25	19	19	14				151	159
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104	143	101	272				3,894	4,974
International Development Assistance	801	256	240	585	261	416	626	241	457				3,884	3,865
Other	-199	183	-286	350	67	305	58	250	-292				437	24
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	-31	-313	-473	-356	-459				1,754	8,991
Other	4,990	4,436	3,888	4,138	3,713	4,229	3,738	4,113	4,017				37,262	37,839
Department of Commerce	353	280	250	363	307	287	322	335	239				2,738	2,570
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552	5,522	8,092	3,445				48,664	52,926
Operation and maintenance	5,957	6,721	7,265	7,723	7,579	7,562	7,598	8,392	7,593				66,390	66,993
Procurement	3,616	3,250	3,924	4,579	3,396	4,562	4,201	4,185	4,736				36,450	41,173
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199	3,179	3,368	3,048				26,895	26,006
Military construction	535	611	635	543	429	517	625	677	406				4,976	4,806
Family housing	307	287	296	337	283	327	314	336	304				2,790	2,575
Revolving and management funds	796	1,105	702	-145	182	-61	482	769	-772				3,058	466
Other	381	-328	253	24	-28	-101	-133	-160	17				-76	-515
Total Military	17,270	20,262	23,988	19,371	20,478	21,556	21,787	25,658	18,776				189,148	194,429
Civil	2,660	2,707	2,593	2,718	2,853	2,664	2,683	2,774	2,635				24,287	23,508
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620	2,356	1,906	2,194				21,551	23,217
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222	1,136	1,200	1,422				11,781	13,048
Department of Health and Human Services:														
Public Health Service	1,873	1,672	1,453	1,616	1,789	2,032	2,004	1,611	1,731				15,781	15,480
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787	7,853	9,144	7,581				68,531	66,999
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410	10,947	14,699	8,880				95,068	85,685
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367	5,793	6,875	4,815				50,963	47,852
Other	3,934	3,792	3,577	6,161	4,814	12,356	6,450	4,737	5,365				51,186	36,061
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306	2,729	2,867	2,296				24,049	24,454
Other	-5,515	-5,462	-4,906	-8,033	-6,357	-13,892	-7,924	-8,542	-7,007				-67,638	-49,769
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122	2,308	2,384	1,348				20,109	21,998
Department of the Interior	641	477	499	536	624	485	504	567	497				4,830	5,367
Department of Justice	809	985	838	1,112	933	920	1,020	1,079	945				8,641	7,783
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872	2,596	2,613	2,503	2,136	1,853				20,356	19,341
Other	730	957	298	661	-76	377	702	252	682				4,582	4,918
Department of State	531	341	439	300	423	432	357	404	332				3,559	4,196
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471	1,414	1,649	1,753				13,999	13,705

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443	1,471	1,667	1,441				13,964	14,595
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739	21,481	26,902	59,749				279,084	268,992
Other	-30	-1,053	1,146	405	6,870	7,171	2,939	1,686	1,753				20,885	15,297
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569	1,575	3,047	113				12,447	13,368
National service life	75	63	63	83	91	105	95	87	82				745	736
United States government life	1	1	1	1	1	2	1	1	1				11	13
Other	1,442	1,710	1,441	1,985	1,231	1,612	1,279	2,100	1,370				14,169	14,298
Environmental Protection Agency	484	538	435	595	526	481	494	471	478				4,502	4,682
General Services Administration	339	389	477	-393	382	396	-739	-520	423				755	870
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057	1,193	1,281	1,155				10,187	9,910
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758	3,756	3,377	3,893				31,984	30,831
Small Business Administration	16	238	76	-9	23	41	31	40	38				495	639
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337	25,342	25,329	28,881				229,197	221,012
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786	3,751	3,830	3,804				33,188	30,717
Other	174	2,233	3,941	254	2,372	2,261	2,340	4,491	(* *)				18,066	19,595
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-609	-69	20	-110	-10	59	-132	-3	99				-756	-7,437
Savings association insurance fund	-40	-14	-82	-235	-2	-142	-33	-21	-311				-880	-925
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797	-676	-638	-370	-355	-287				-6,103	-8,078
Other	407	87	-71	-37	-27	-33	-19	-106	-15				186	673
Affordable housing and bank enterprise	(* *)		(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)				1	4
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883	-280	-674	-721	438	-490				-3,269	-3,972
Payment to the Postal Service fund	55		3	21			21						101	107
Oversight Board	556	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)				558	-2
Tennessee Valley Authority	123	186	96	106	-108	-106	25	102	372				796	1,217
Other independent agencies	2,026	1,792	1,069	1,408	1,655	1,417	1,577	1,746	-1,681				11,010	10,792
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491	-2,559	-2,282	-2,428	-2,583	-2,558				-22,233	-22,981
Interest received by trust funds	-415	-5,736	-40,465	-65	-1,028	-143	-990	-5,951	-41,133				-95,926	-91,602
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322	-295	-8	-499	-408	-78				-2,292	-1,882
Other	(* *)	(* *)		(* *)		-200	-5	(* *)	(* *)				-205	-610
Totals this year:														
Total outlays	118,352	128,458	132,984	123,647	133,644	136,286	130,993	143,342	117,818				1,165,526	.....
(On-budget)	92,151	101,767	121,753	98,056	105,711	108,365	105,131	114,485	104,161				951,581	.....
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856	13,657				213,945	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450	+5,286	+19,274	-44,295	-47,275	+72,393	-53,298	+34,101				-75,022	.....
(On-budget)	-19,951	-38,116	-11,431	+12,558	-44,799	-51,688	+55,643	-54,380	+12,557				-139,605	.....
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082	+21,544				+64,583	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747	47,022	38,189	-35,466	20,633	-8,619				90,347	151,208
Total-outlays prior year	120,365	124,915	135,613	116,166	120,899	143,074	115,673	129,958	135,054				.....	1,141,717
(On-budget)	95,307	99,464	124,316	90,883	94,421	117,123	90,628	103,184	120,236				.....	935,561
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951	25,045	26,773	14,818				.....	206,156
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803	+15,635	-38,355	-50,543	+49,720	-39,553	+12,814				.....	-123,669
(On-budget)	-29,922	-37,381	-20,456	+10,152	-40,016	-55,153	+35,542	-42,157	-4,237				.....	-183,628
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610	+14,178	+2,604	+17,051				.....	+59,958

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	315	534	-219	2,608	4,775	-2,168	11,145	9,216	9,049
Black lung disability	51	47	4	450	409	41	.....	.....	.....
Federal disability insurance	6,659	3,804	2,854	45,647	33,188	12,460	35,225	44,830	47,654
Federal employees life and health .....	.....	75	-75	.....	-551	551	23,729	24,229	24,306
Federal employees retirement	15,533	3,442	12,091	40,828	30,049	10,779	374,219	372,577	385,464
Federal hospital insurance	15,646	8,880	6,766	95,660	95,068	593	129,864	124,339	129,890
Federal old-age and survivors insurance	47,080	28,881	18,199	278,052	229,197	48,854	447,947	478,596	496,715
Federal supplementary medical insurance	6,963	4,815	2,148	62,817	50,963	11,855	13,513	22,577	24,898
Hazardous substance superfund	59	127	-68	1,025	1,018	7	6,181	6,349	6,302
Highways	3,275	1,928	1,347	18,773	16,701	2,072	18,531	19,997	20,608
Military advances	1,324	1,028	297	10,669	10,452	217	.....	.....	.....
Military retirement	874	2,418	-1,543	30,015	21,536	8,479	112,963	122,207	120,724
Railroad retirement	3,296	664	2,632	6,999	6,006	994	14,440	16,405	16,468
Unemployment	2,093	1,853	240	26,276	20,356	5,920	47,141	53,367	53,641
Veterans life insurance	538	37	502	1,231	870	361	13,606	13,468	13,937
All other trust	191	380	-189	2,504	2,841	-337	7,880	8,455	8,377
Total trust fund receipts and outlays and investments held from Table 6-D	103,895	58,911	44,984	623,554	522,877	100,677	1,256,385	1,316,612	1,358,032
Less: Interfund transactions	52,418	52,418	.....	189,371	189,371	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	51,477	6,493	44,984	434,183	333,507	100,677			
Total Federal fund receipts and outlays	103,798	114,681	-10,883	683,562	859,261	-175,699			
Less: Interfund transactions	260	260	.....	495	495	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	103,537	114,421	-10,883	683,067	858,766	-175,699			
Less: Offsetting proprietary receipts	3,095	3,095	.....	26,747	26,747	.....		
Net budget receipts & outlays	151,919	117,818	34,101	1,090,504	1,165,526	-75,022			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1996 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	60,816	491,826	442,307
Corporation income taxes	36,957	128,670	118,200
Social insurance taxes and contributions:			
Employment taxes and contributions	44,888	360,036	342,315
Unemployment insurance	400	22,444	22,553
Other retirement contributions	295	3,351	3,400
Excise taxes	4,310	40,159	41,949
Estate and gift taxes	1,141	12,665	10,939
Customs	1,450	13,548	14,269
Miscellaneous	1,663	17,803	22,116
Total	151,919	1,090,504	1,018,048
NET OUTLAYS			
National defense	19,769	198,343	203,906
International affairs	837	11,196	12,647
General science, space, and technology	1,536	13,072	12,929
Energy	822	2,030	3,618
Natural resources and environment	1,543	17,029	17,487
Agriculture	-124	4,178	10,809
Commerce and housing credit	-1,368	-10,910	-17,905
Transportation	3,185	27,819	28,154
Community and Regional Development	896	8,237	8,073
Education, training, employment and social services	3,903	37,575	39,406
Health	9,762	88,435	86,459
Medicare	12,049	128,585	118,568
Income security	11,332	173,290	167,947
Social Security	32,682	262,040	251,723
Veterans benefits and services	1,570	27,473	28,560
Administration of justice	1,327	12,735	11,845
General government	1,755	8,992	10,584
Interest	18,977	180,136	172,381
Undistributed offsetting receipts	-2,636	-24,729	-25,473
Total	117,818	1,165,526	1,141,717

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 —* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, The Budget of the United States Government, FY 19 —*
- The United States Budget in Brief, FY 19 —*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the July 1996 Statement
will be 2:00 pm EST August 21, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202)482-1986.

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Financial Management Service's home page:

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Monthly Treasury Statement

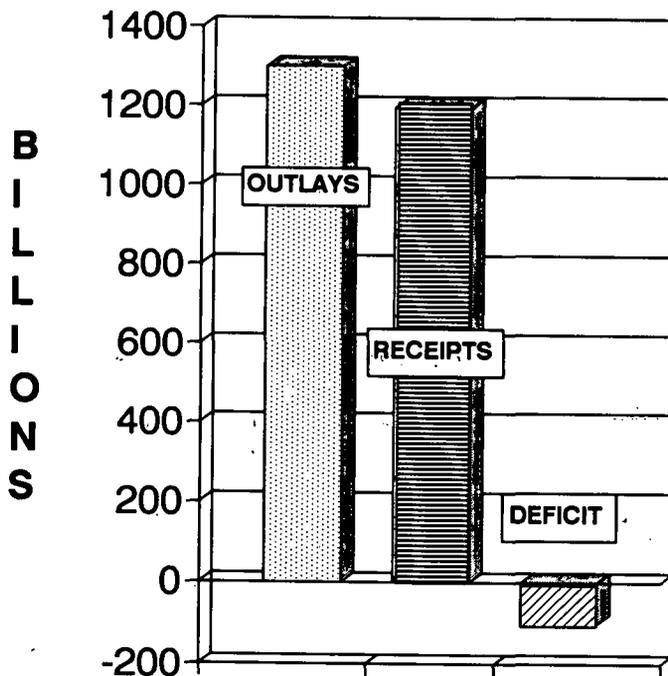
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through July 31, 1996, and Other Periods

Highlight

The Interest on the Public Debt is \$21.1 billion which is 16 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,560	130,411	33,851
September	143,221	135,978	-7,243
Year-to-Date	1,350,578	1,514,434	163,856
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
January	142,922	123,647	-19,274
February	89,349	133,644	44,295
March	89,011	136,286	47,275
April	203,386	130,993	-72,393
May	90,044	143,342	53,298
June	151,919	117,818	-34,101
July	103,813	130,909	27,096
Year-to-Date	1,194,317	1,298,434	102,118

¹The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$64 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	103,813	1,194,317	1,453,350	1,110,797	1,504,854
On-budget receipts	75,202	887,178	1,085,659	817,722	1,117,443
Off-budget receipts	28,610	307,138	367,691	293,075	387,411
Total outlays	130,909	1,296,434	1,570,100	1,248,045	1,630,587
On-budget outlays	104,454	1,056,035	1,268,321	1,016,492	1,313,150
Off-budget outlays	26,455	240,399	301,779	231,552	317,437
Total surplus (+) or deficit (-)	-27,096	-102,118	-116,750	-137,248	-125,733
On-budget surplus (+) or deficit (-)	-29,252	-168,857	-182,662	-198,770	-195,707
Off-budget surplus (+) or deficit (-)	+2,156	+66,739	+65,912	+61,522	+69,974
Total on-budget and off-budget financing	27,096	102,118	116,750	137,248	125,733
Means of financing:					
Borrowing from the public	29,098	119,445	143,668	161,835	147,069
Reduction of operating cash, increase (-)	1,261	1,178	-2,051	-12,963	.....
By other means	-3,263	-18,505	-24,867	-11,624	-21,336

¹These figures are based on the Mid-Session Review of the FY 1997 Budget, released by the Office of Management and Budget on July 16, 1996.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

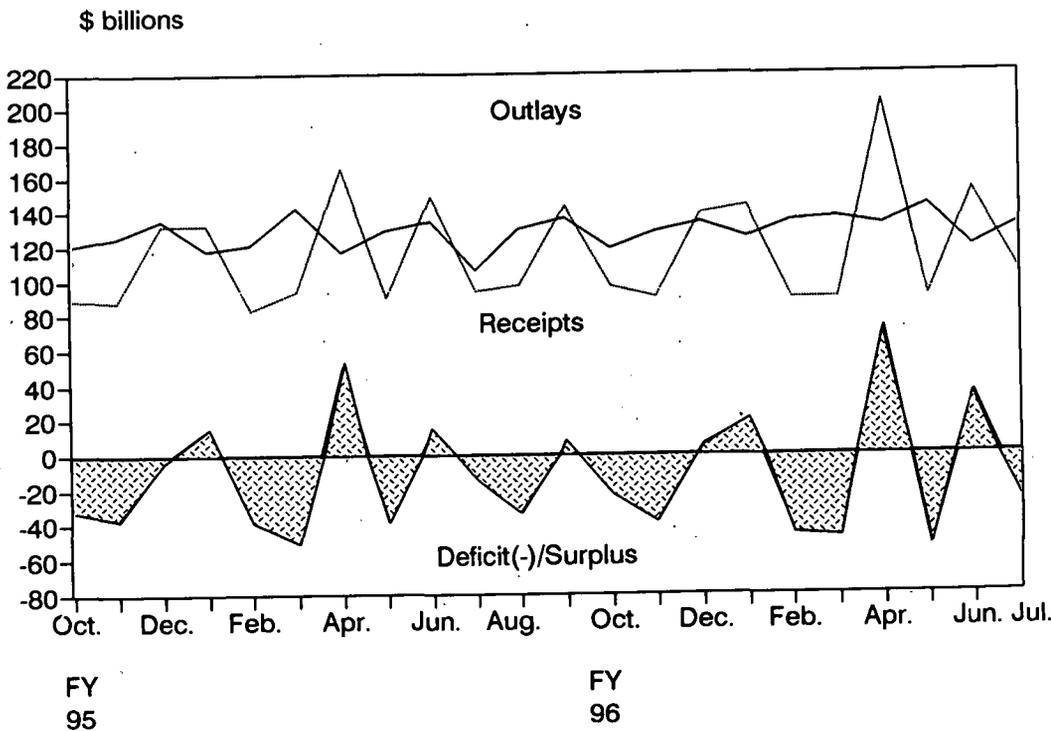


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

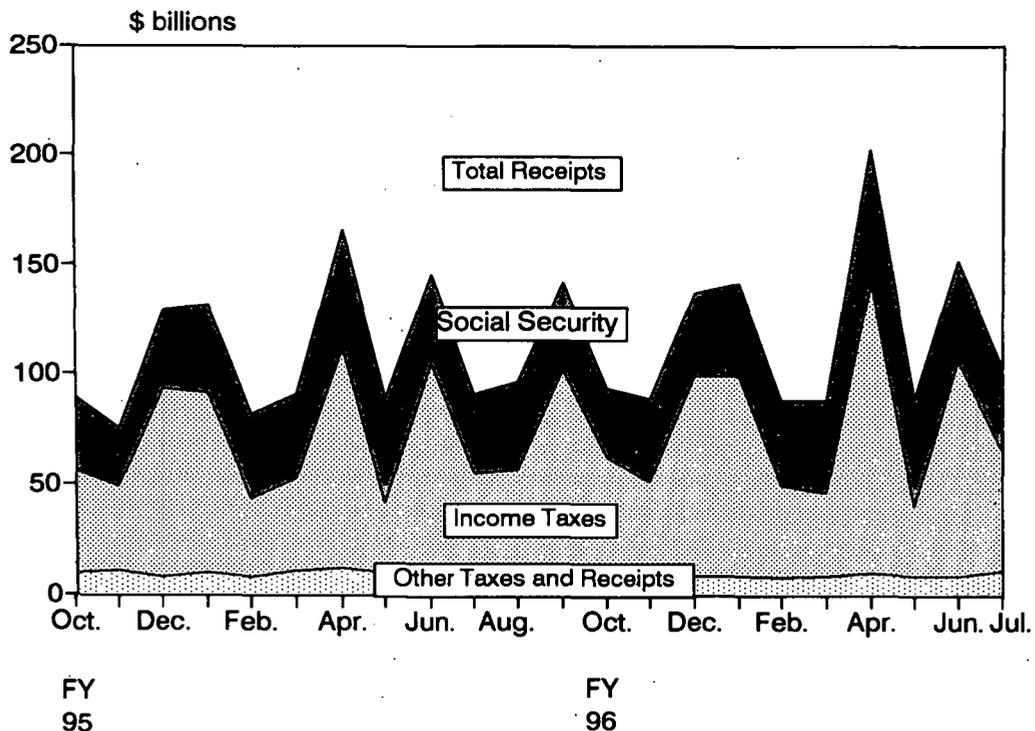


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

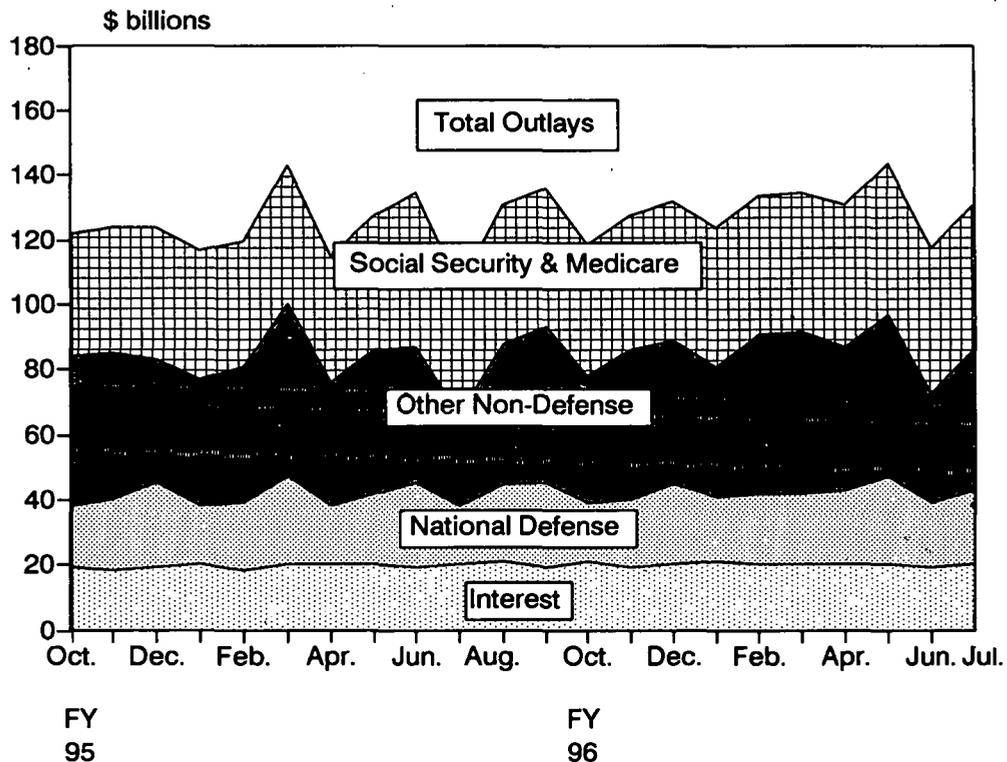


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	49,814	541,640	485,126	653,335
Corporation income taxes	4,975	133,645	121,597	170,708
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	28,610	307,138	293,075	367,691
Employment taxes and contributions (on-budget)	8,336	89,844	83,754	107,340
Unemployment insurance	1,939	24,384	24,189	28,845
Other retirement contributions	372	3,724	3,750	4,448
Excise taxes	4,508	44,667	47,023	56,413
Estate and gift taxes	1,259	13,925	11,976	16,975
Customs duties	1,712	15,260	15,872	18,307
Miscellaneous receipts	2,287	20,090	24,436	29,288
Total Receipts	103,813	1,194,317	1,110,797	1,453,350
(On-budget)	75,202	887,178	817,722	1,085,659
(Off-budget)	28,610	307,138	293,075	367,691
Budget Outlays				
Legislative Branch	243	1,916	2,244	2,695
The Judiciary	319	2,605	2,342	3,297
Executive Office of the President	19	170	181	203
Funds Appropriated to the President	-209	8,006	8,902	9,672
Department of Agriculture	4,545	43,561	50,309	56,498
Department of Commerce	379	3,117	2,927	3,762
Department of Defense—Military	21,602	210,750	211,556	254,803
Department of Defense—Civil	2,756	27,043	26,125	32,338
Department of Education	1,462	23,013	24,503	30,203
Department of Energy	1,326	13,107	14,414	14,611
Department of Health and Human Services	28,228	266,167	249,469	324,499
Department of Housing and Urban Development	2,449	22,558	24,283	26,353
Department of the Interior	569	5,399	5,930	6,988
Department of Justice	1,275	9,916	8,955	12,386
Department of Labor	2,853	27,791	27,009	33,893
Department of State	725	4,284	4,520	5,385
Department of Transportation	3,652	31,615	31,649	39,760
Department of the Treasury:				
Interest on the Public Debt	21,100	300,184	289,938	344,541
Other	304	21,189	15,903	21,759
Department of Veterans Affairs	3,251	30,623	29,999	37,751
Environmental Protection Agency	567	5,069	5,175	6,286
General Services Administration	-812	-58	186	682
National Aeronautics and Space Administration	1,280	11,467	10,942	14,215
Office of Personnel Management	3,854	35,838	34,388	42,471
Small Business Administration	31	526	653	1,027
Social Security Administration	31,693	312,145	299,638	376,703
Other independent agencies	1,108	2,752	-6,726	13,149
Allowances				-322
Undistributed offsetting receipts:				
Interest	-116	-96,042	-91,731	-97,570
Other	-3,544	-28,273	-35,637	-47,938
Total outlays	130,909	1,296,434	1,248,045	1,570,100
(On-budget)	104,454	1,056,035	1,016,492	1,268,321
(Off-budget)	26,455	240,399	231,552	301,779
Surplus (+) or deficit (-)	-27,096	-102,118	-137,248	-116,750
(On-budget)	-29,252	-168,857	-198,770	-182,662
(Off-budget)	+2,156	+66,739	+61,522	+65,912

¹These figures are based on the Mid-Session Review of the FY 1997 Budget, released by the Office of Management and Budget on July 16, 1996.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	48,072			449,709			421,972		
Presidential Election Campaign Fund	4			64			66		
Other	3,631			177,532			144,504		
Total—Individual income taxes	51,707	1,893	49,814	627,305	85,665	541,640	566,542	81,416	485,126
Corporation income taxes									
	5,656	681	4,975	148,958	15,314	133,645	137,419	15,822	121,597
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	24,003		24,003	247,589	643	246,945	220,050		220,050
Self-Employment Contributions Act taxes	306		306	13,676		13,676	14,829		14,829
Deposits by States	1		1	-31		-31	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	24,310		24,310	261,234	643	260,590	234,881		234,881
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,248		4,248	44,107	119	43,987	54,969		54,969
Self-Employment Contributions Act taxes	53		53	2,561		2,561	3,225		3,225
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Total—FDI trust fund	4,301		4,301	46,667	119	46,548	58,194		58,194
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,756		7,756	80,815	-13	80,828	74,079		74,079
Self-Employment Contributions Act taxes	117		117	5,457		5,457	6,028		6,028
Receipts from Railroad Retirement Board				362		362	359		359
Deposits by States	(*)		(*)	1		1	(*)		(*)
Total—FHI trust fund	7,873		7,873	86,635	-13	86,648	80,466		80,466
Railroad retirement accounts:									
Rail industry pension fund	275	1	274	2,052	92	1,959	2,073	18	2,055
Railroad Social Security equivalent benefit	189		189	1,236		1,236	1,234		1,234
Total—Employment taxes and contributions	36,947	1	36,946	397,824	842	396,982	376,846	18	376,829
Unemployment insurance:									
State taxes deposited in Treasury	1,382		1,382	19,104		19,104	19,040		19,040
Federal Unemployment Tax Act taxes	573	22	552	5,341	85	5,256	5,216	91	5,125
Railroad unemployment taxes	6		6	24		24	23		23
Railroad debt repayment									
Total—Unemployment insurance	1,961	22	1,939	24,469	85	24,384	24,280	91	24,189
Other retirement contributions:									
Federal employees retirement — employee contributions	365		365	3,656		3,656	3,676		3,676
Contributions for non-federal employees	7		7	67		67	74		74
Total—Other retirement contributions	372		372	3,724		3,724	3,750		3,750
Total—Social insurance taxes and contributions	39,280	22	39,258	426,017	927	425,090	404,876	109	404,767
Excise taxes:									
Miscellaneous excise taxes ¹	1,601	101	1,500	22,721	891	21,830	23,937	785	23,152
Airport and airway trust fund	20	4	15	1,906	21	1,885	4,578	26	4,552
Highway trust fund	3,154	210	2,944	20,786	329	20,457	19,388	585	18,803
Black lung disability trust fund	48		48	495		495	515		515
Total—Excise taxes	4,823	315	4,508	45,908	1,240	44,667	48,418	1,396	47,023
Estate and gift taxes									
	1,278	19	1,259	14,250	325	13,925	12,293	317	11,976
Customs duties									
	1,804	92	1,712	16,230	970	15,260	17,347	1,475	15,872
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,018		2,018	16,945		16,945	21,224		21,224
All other	269	1	269	3,152	7	3,145	3,222	9	3,212
Total — Miscellaneous receipts	2,287	1	2,287	20,097	7	20,090	24,445	9	24,436
Total — Receipts	106,835	3,022	103,813	1,298,765	104,449	1,194,317	1,211,340	100,544	1,110,797
Total — On-budget	78,224	3,022	75,202	990,864	103,686	887,178	918,266	100,544	817,722
Total — Off-budget	28,610		28,610	307,901	763	307,138	293,075		293,075

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(*) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	35	352	2	350	359	2	357
House of Representatives	73	(* *)	73	620	1	619	601	2	599
Joint items	6	.....	6	64	.....	64	65	.....	65
Congressional Budget Office	3	.....	3	19	.....	19	18	.....	18
Architect of the Capitol	19	1	19	136	7	130	155	7	147
Library of Congress	40	.....	40	283	.....	283	578	.....	578
Government Printing Office:									
Revolving fund (net)	13	.....	13	4	.....	4	19	.....	19
General fund appropriations	10	.....	10	84	.....	84	80	.....	80
General Accounting Office	41	.....	41	344	.....	344	344	.....	344
United States Tax Court	3	.....	3	27	.....	27	27	.....	27
Other Legislative Branch agencies	2	.....	2	20	.....	20	30	.....	30
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	12	-12	.....	10	-10
Intrabudgetary transactions	-1	.....	-1	-16	.....	-16	-11	.....	-11
Total—Legislative Branch	244	2	243	1,937	21	1,916	2,265	21	2,244
The Judiciary:									
Supreme Court of the United States	2	.....	2	23	.....	23	21	.....	21
Courts of Appeals, District Courts, and other judicial services	309	(* *)	309	2,486	5	2,481	2,231	4	2,227
Other	8	.....	8	101	.....	101	94	.....	94
Total—The Judiciary	319	(* *)	319	2,610	5	2,605	2,347	4	2,342
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	4	.....	4	34	.....	34	31	.....	31
Office of Management and Budget	5	.....	5	48	.....	48	47	.....	47
Other	10	.....	10	89	.....	89	104	.....	104
Total—Executive Office of the President	19	.....	19	170	.....	170	181	.....	181
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	34	63	-29	339	454	-115	729	491	239
Foreign military financing program	113	.....	113	2,618	.....	2,618	2,764	.....	2,764
Economic support fund and International Fund for Ireland									
Peacekeeping Operations	152	.....	152	2,040	.....	2,040	2,554	.....	2,554
Other	6	.....	6	49	.....	49	65	.....	65
Proprietary receipts from the public	4	.....	4	30	.....	30	26	.....	26
Total—International Security Assistance	308	241	67	5,075	1,114	3,961	6,138	1,198	4,940
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	321	.....	321	1,180	.....	1,180	1,063	.....	1,063
Other	15	.....	15	292	.....	292	478	.....	478
Total—Multilateral Assistance	336	.....	336	1,934	.....	1,934	1,818	.....	1,818
Agency for International Development:									
Sustainable development assistance program	85	.....	85	1,112	.....	1,112	1,108	.....	1,108
Assistance for eastern Europe and the Baltic States	93	.....	93	344	.....	344	281	.....	281
Assistance for the new independent States of the former Soviet Union									
Development fund for Africa	74	.....	74	650	.....	650	702	.....	702
Operating expenses	70	.....	70	520	.....	520	619	.....	619
Payment to the Foreign Service retirement and disability fund	46	.....	46	383	.....	383	408	.....	408
Other .....	.....	.....	.....	44	.....	44	45	.....	45
Proprietary receipts from the public	23	6	17	229	51	178	186	47	138
Intrabudgetary transactions .....	.....	125	-125	.....	751	-751	.....	711	-711
Total—Agency for International Development	392	131	261	3,283	802	2,482	3,349	759	2,590
Overseas Private Investment Corporation	5	13	-8	65	222	-156	40	212	-171
Peace Corps	17	.....	17	177	.....	177	188	.....	188
Other	9	.....	9	62	.....	62	78	.....	78
Total—International Development Assistance	759	144	615	5,522	1,023	4,498	5,473	970	4,503
International Monetary Programs	-236	.....	-236	413	.....	413	-764	.....	-764
Military Sales Programs:									
Special defense acquisition fund	(* *)	(* *)	(* *)	38	70	-32	136	129	7
Foreign military sales trust fund	1,271	.....	1,271	11,723	.....	11,723	10,930	.....	10,930
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,929	-1,929	.....	12,598	-12,598	.....	10,746	-10,746
Other	3	.....	3	39	.....	39	33	.....	33
Total—Funds Appropriated to the President	2,105	2,314	-209	22,811	14,805	8,006	21,946	13,044	8,902

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	84	.....	84	625	.....	625	628	.....	628
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	33	.....	33	341	.....	341	355	.....	355
Extension activities	35	.....	35	328	.....	328	361	.....	361
Other	2	.....	2	26	.....	26	31	.....	31
Animal and Plant Health Inspection Service	52	.....	52	405	.....	405	427	.....	427
Food Safety and Inspection Service	72	.....	72	449	.....	449	447	.....	447
Agricultural Marketing Service	41	.....	41	516	.....	516	589	.....	589
Farm Service Agency:									
Salaries and expenses	90	.....	90	576	.....	576	595	.....	595
Conservation programs	11	.....	11	1,826	.....	1,826	1,862	.....	1,862
Federal crop insurance corporation fund	138	1	138	1,630	347	1,283	549	451	98
Commodity Credit Corporation:									
Price support and related programs	1,157	754	404	8,558	6,862	1,696	16,468	9,241	7,227
National Wool Act Program .....	.....	.....	.....	-1	.....	-1	105	.....	105
Agricultural credit insurance fund	36	84	-48	536	1,178	-642	1,143	1,213	-70
Other	1	.....	1	13	.....	13	172	.....	172
Total—Farm Service Agency	1,434	838	595	13,138	8,386	4,751	20,894	10,905	9,989
Natural Resources Conservation Service:									
Conservation operations	74	.....	74	530	.....	530	484	.....	484
Watershed and flood prevention operations	22	.....	22	208	.....	208	228	.....	228
Other	19	.....	19	145	.....	145	107	.....	107
Rural Utilities Service:									
Rural water and waste disposal fund	41	.....	41	349	.....	349	280	.....	280
Rural electrification and telephone fund	308	423	-114	1,858	2,995	-1,137	1,941	2,431	-490
Rural development insurance fund	76	46	30	702	404	298	751	402	349
Other	73	10	63	184	192	-8	122	157	-35
Rural housing and Community Development Service:									
Rural housing insurance fund	448	220	228	2,796	2,190	606	3,277	2,106	1,171
Rental assistance program	42	.....	42	401	.....	401	360	.....	360
Other	40	.....	40	70	.....	70	-24	.....	-24
Foreign Agricultural Service	22	.....	22	484	.....	484	970	.....	970
Food and Consumer Service:									
Food stamp program	1,843	.....	1,843	21,083	.....	21,083	21,484	.....	21,484
State child nutrition programs	639	.....	639	7,211	.....	7,211	6,816	.....	6,816
Women, infants and children programs	283	.....	283	3,091	.....	3,091	2,861	.....	2,861
Other	43	.....	43	416	.....	416	452	.....	452
Total—Food and Consumer Service	2,807	.....	2,807	31,801	.....	31,801	31,614	.....	31,614
Forest Service:									
National forest system	172	.....	172	1,114	.....	1,114	1,132	.....	1,132
Firefighting and protection funds .....	.....	.....	.....	231	.....	231	841	.....	841
Forest service permanent appropriations	35	.....	35	602	.....	602	635	.....	635
Other	170	.....	170	767	.....	767	231	.....	231
Total—Forest Service	377	.....	377	2,714	.....	2,714	2,839	.....	2,839
Other	73	2	71	481	31	450	440	31	409
Proprietary receipts from the public .....	.....	55	-55	.....	705	-705	.....	753	-753
Intrabudgetary transactions	-38	.....	-38	-88	.....	-88	-28	.....	-28
Total—Department of Agriculture	6,140	1,595	4,545	58,464	14,903	43,561	67,095	16,786	50,309
Department of Commerce:									
Economic Development Administration	17	1	15	353	8	346	305	10	294
Bureau of the Census	31	.....	31	248	.....	248	254	.....	254
Promotion of Industry and Commerce	33	.....	33	276	.....	276	313	.....	313
Science and Technology:									
National Oceanic and Atmospheric Administration	218	3	216	1,719	13	1,706	1,652	16	1,636
National Institute of Standards and Technology	58	.....	58	470	.....	470	371	.....	371
Other	28	2	27	112	23	89	97	26	71
Total—Science and Technology	305	4	301	2,301	36	2,265	2,120	42	2,078
Other	10	.....	10	89	.....	89	90	(*)	90
Proprietary receipts from the public .....	.....	11	-11	.....	106	-106	.....	103	-103
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	396	16	379	3,267	150	3,117	3,082	155	2,927

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,428	.....	2,428	20,144	.....	20,144	20,646	.....	20,646
Department of the Navy	2,137	.....	2,137	19,691	.....	19,691	20,672	.....	20,672
Department of the Air Force	1,733	.....	1,733	15,128	.....	15,128	15,438	.....	15,438
Total—Military personnel	6,299	.....	6,299	54,963	.....	54,963	56,756	.....	56,756
Operation and maintenance:									
Department of the Army	1,728	.....	1,728	18,371	.....	18,371	18,154	.....	18,154
Department of the Navy	1,903	.....	1,903	19,205	.....	19,205	20,012	.....	20,012
Department of the Air Force	1,864	.....	1,864	19,135	.....	19,135	19,229	.....	19,229
Defense agencies	1,599	.....	1,599	16,772	.....	16,772	16,022	.....	16,022
Total—Operation and maintenance	7,094	.....	7,094	73,484	.....	73,484	73,417	.....	73,417
Procurement:									
Department of the Army	606	.....	606	6,115	.....	6,115	6,043	.....	6,043
Department of the Navy	1,671	.....	1,671	15,975	.....	15,975	18,635	.....	18,635
Department of the Air Force	1,666	.....	1,666	15,303	.....	15,303	17,166	.....	17,166
Defense agencies	313	.....	313	3,313	.....	3,313	3,237	.....	3,237
Total—Procurement	4,255	.....	4,255	40,705	.....	40,705	45,082	.....	45,082
Research, development, test, and evaluation:									
Department of the Army	396	.....	396	4,197	.....	4,197	4,156	.....	4,156
Department of the Navy	780	.....	780	7,634	.....	7,634	7,428	.....	7,428
Department of the Air Force	995	.....	995	10,588	.....	10,588	10,214	.....	10,214
Defense agencies	754	.....	754	7,401	.....	7,401	6,649	.....	6,649
Total—Research, development, test and evaluation	2,925	.....	2,925	29,820	.....	29,820	28,447	.....	28,447
Military construction:									
Department of the Army	72	.....	72	829	.....	829	788	.....	788
Department of the Navy	51	.....	51	480	.....	480	696	.....	696
Department of the Air Force	123	.....	123	1,052	.....	1,052	1,088	.....	1,088
Defense agencies	326	.....	326	3,186	.....	3,186	2,863	.....	2,863
Total—Military construction	572	.....	572	5,548	.....	5,548	5,435	.....	5,435
Family housing:									
Department of the Army	116	.....	116	1,069	.....	1,069	991	.....	991
Department of the Navy	107	.....	107	1,115	.....	1,115	907	.....	907
Department of the Air Force	98	.....	98	890	.....	890	862	.....	862
Defense agencies	10	5	5	107	65	42	130	44	86
Revolving and management funds:									
Department of the Army	59	.....	59	109	.....	109	-70	.....	-70
Department of the Navy	-228	.....	-228	735	.....	735	165	.....	165
Department of the Air Force .....	.....	.....	.....	-1	.....	-1	.....	.....	.....
Defense agencies:									
Defense business operations fund	344	.....	344	2,524	.....	2,524	256	.....	256
Other	-6	(* *)	-6	-136	4	-139	-125	3	-128
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	4	.....	4	33	12	21	24	3	21
Department of the Air Force	(* *)	(* *)	(* *)	7	7	(* *)	1	1	(* *)
Defense agencies	40	.....	40	192	.....	192	196	.....	196
Proprietary receipts from the public:									
Department of the Army .....	.....	23	-23	.....	390	-390	.....	239	-239
Department of the Navy .....	.....	-4	4	.....	133	-133	.....	56	-56
Department of the Air Force .....	.....	19	-19	.....	220	-220	.....	708	-708
Defense agencies .....	.....	35	-35	.....	175	-175	.....	260	-260
Intrabudgetary transactions:									
Department of the Army	-14	.....	-14	21	.....	21	1	.....	1
Department of the Navy	10	.....	10	767	.....	767	453	.....	453
Department of the Air Force	3	.....	3	101	.....	101	105	.....	105
Defense agencies	-7	.....	-7	-286	.....	-286	-164	.....	-164
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	10	-10	.....	2	-2
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	21,680	78	21,602	211,766	1,016	210,750	212,870	1,314	211,556

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	88	.....	88	833	.....	833	854	.....	854
Operation and maintenance, general	147	.....	147	974	.....	974	1,092	.....	1,092
Other	117	.....	117	1,360	.....	1,360	1,130	.....	1,130
Proprietary receipts from the public .....	.....	31	-31	.....	172	-172	.....	124	-124
Total—Corps of Engineers	351	31	320	3,167	172	2,995	3,076	124	2,952
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,435	.....	2,435	23,971	.....	23,971	23,054	.....	23,054
Intrabudgetary transactions .....	.....	.....	.....	-10,699	.....	-10,699	-11,470	.....	-11,470
Education benefits	-3	.....	-3	30	.....	30	65	.....	65
Other	6	1	6	63	3	59	68	4	64
Proprietary receipts from the public .....	.....	2	-2	.....	13	-13	.....	10	-10
Total—Department of Defense—Civil	2,790	34	2,756	27,231	189	27,043	26,263	138	26,125
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	538	.....	538	6,148	.....	6,148	5,982	.....	5,982
Impact aid	40	.....	40	695	.....	695	721	.....	721
School improvement programs	73	.....	73	1,079	.....	1,079	1,170	.....	1,170
Other	-3	.....	-3	277	.....	277	102	.....	102
Total—Office of Elementary and Secondary Education	648	.....	648	8,198	.....	8,198	7,976	.....	7,976
Office of Bilingual Education and Minority Languages Affairs									
Affairs	14	.....	14	165	.....	165	183	.....	183
Office of Special Education and Rehabilitative Services:									
Special education	127	.....	127	2,726	.....	2,726	2,544	.....	2,544
Rehabilitation services and disability research	202	.....	202	1,959	.....	1,959	1,935	.....	1,935
Special institutions for persons with disabilities	11	.....	11	104	.....	104	120	.....	120
Office of Vocational and Adult Education	55	.....	55	1,239	.....	1,239	1,261	.....	1,261
Office of Postsecondary Education:									
College housing loans .....	.....	4	-4	5	49	-44	14	57	-43
Student financial assistance	234	.....	234	5,357	.....	5,357	5,542	.....	5,542
Higher education	54	.....	54	649	.....	649	645	.....	645
Howard University	17	.....	17	152	.....	152	172	.....	172
Federal direct student loan program	58	.....	58	531	.....	531	444	.....	444
Federal family education loans	-22	.....	-22	1,290	.....	1,290	3,146	.....	3,146
Other .....	(* *)	.....	(* *)	3	.....	3	1	.....	1
Total—Office of Postsecondary Education	341	4	337	7,985	49	7,937	9,964	57	9,907
Office of Educational Research and Improvement	27	.....	27	378	.....	378	334	.....	334
Departmental management	46	.....	46	368	.....	368	324	.....	324
Proprietary receipts from the public .....	.....	5	-5	.....	61	-61	.....	81	-81
Total—Department of Education	1,472	10	1,462	23,123	110	23,013	24,641	138	24,503
Department of Energy:									
Atomic energy defense activities									
Atomic energy defense activities	928	.....	928	9,716	.....	9,716	9,899	.....	9,899
Energy programs:									
General science and research activities	87	.....	87	891	.....	891	1,137	.....	1,137
Energy supply, R and D activities	228	.....	228	2,511	.....	2,511	2,702	.....	2,702
Uranium supply and enrichment activities	9	.....	9	101	.....	101	90	.....	90
Fossil energy research and development	36	.....	36	368	.....	368	354	.....	354
Energy conservation	55	.....	55	518	.....	518	534	.....	534
Strategic petroleum reserve	20	.....	20	202	.....	202	173	.....	173
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	11	.....	11	164	.....	164	278	.....	278
Uranium enrichment decontamination and decommissioning fund	28	.....	28	225	.....	225	261	.....	261
Other	63	(* *)	62	553	1	552	588	1	587
Total—Energy programs	536	(* *)	536	5,533	1	5,532	6,117	1	6,116
Power Marketing Administration	166	106	60	1,323	1,618	-295	1,431	1,575	-144
Departmental administration	36	.....	36	349	.....	349	392	.....	392
Proprietary receipts from the public .....	.....	225	-225	.....	1,665	-1,665	.....	1,463	-1,463
Intrabudgetary transactions	-9	.....	-9	-456	.....	-456	-376	.....	-376
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	73	-73	.....	11	-11
Total—Department of Energy	1,658	331	1,326	16,465	3,358	13,107	17,464	3,050	14,414

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	98	(*)	98	730	3	727	700	4	695
Health Resources and Services Administration	369	.....	369	3,450	.....	3,450	2,178	.....	2,178
Indian Health Services	168	.....	168	1,754	.....	1,754	1,701	.....	1,701
Centers for Disease Control and Prevention	167	.....	167	1,838	.....	1,838	1,485	.....	1,485
National Institutes of Health	949	.....	949	8,042	.....	8,042	8,987	.....	8,987
Substance Abuse and Mental Health Services Administration	88	.....	88	1,710	.....	1,710	2,002	.....	2,002
Agency for Health Care Policy and Research	9	.....	9	109	.....	109	98	.....	98
Total—Public Health Service	1,848	(*)	1,848	17,632	3	17,628	17,150	4	17,146
Health Care Financing Administration:									
Grants to States for Medicaid	7,714	.....	7,714	76,245	.....	76,245	73,572	.....	73,572
Payments to health care trust funds	4,795	.....	4,795	56,042	.....	56,042	39,767	.....	39,767
Federal hospital insurance trust fund:									
Benefit payments	11,400	.....	11,400	103,224	.....	103,224	92,800	.....	92,800
Administrative expenses	130	.....	130	1,008	.....	1,008	1,042	.....	1,042
Quinquennial military service credit adjustment .....	.....	.....	.....	2,366	.....	2,366	.....	.....	.....
Total—FHI trust fund	11,530	.....	11,530	106,598	.....	106,598	93,842	.....	93,842
Federal supplementary medical insurance trust fund:									
Benefit payments	6,103	.....	6,103	55,720	.....	55,720	51,960	.....	51,960
Administrative expenses	120	.....	120	1,465	.....	1,465	1,427	.....	1,427
Total—FSMI trust fund	6,223	.....	6,223	57,185	.....	57,185	53,388	.....	53,388
Other	37	.....	37	-23	.....	-23	16	.....	16
Total—Health Care Financing Administration	30,299	.....	30,299	296,046	.....	296,046	260,585	.....	260,585
Administration for children and families:									
Family support payments to States	1,561	.....	1,561	14,178	.....	14,178	14,304	.....	14,304
Low income home energy assistance	45	.....	45	993	.....	993	1,289	.....	1,289
Refugee and entrant assistance	15	.....	15	271	.....	271	350	.....	350
Payments to States for the job opportunities and basic skills training program	95	.....	95	799	.....	799	777	.....	777
Payments to States for the child care and development block grant	67	.....	67	795	.....	795	767	.....	767
Social services block grant	163	.....	163	2,245	.....	2,245	2,345	.....	2,345
Children and families services programs	284	.....	284	4,142	.....	4,142	3,989	.....	3,989
Payments to States for foster care and adoption assistance	269	.....	269	3,050	.....	3,050	2,609	.....	2,609
Other	15	.....	15	90	.....	90	367	.....	367
Total—Administration for children and families	2,513	.....	2,513	26,563	.....	26,563	26,796	.....	26,796
Administration on aging	66	.....	66	643	.....	643	793	.....	793
Other	-60	.....	-60	453	.....	453	599	.....	599
Proprietary receipts from the public	1,644	.....	-1,644	.....	16,758	-16,758	.....	16,683	-16,683
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,795	.....	-4,795	-52,017	.....	-52,017	-35,815	.....	-35,815
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(*)	.....	(*)	-4,025	.....	-4,025	-3,953	.....	-3,953
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	-2,366	.....	-2,366	.....	.....	.....
Total—Department of Health and Human Services	29,871	1,644	28,228	282,928	16,762	266,167	266,156	16,687	249,469

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	44	42	2	125	96	29	151	107	44
Credit accounts:									
Federal housing administration fund	845	748	97	8,148	9,962	-1,814	5,324	5,627	-302
Housing for the elderly or handicapped fund	-6	55	-62	464	514	-50	514	543	-30
Other	57	.....	57	575	.....	575	493	.....	493
Rent supplement payments	5	.....	5	76	.....	76	137	.....	137
Homeownership assistance	8	.....	8	83	.....	83	99	.....	99
Rental housing assistance	55	.....	55	556	.....	556	545	.....	545
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Low-rent public housing	44	.....	44	591	.....	591	612	.....	612
Public housing grants	325	.....	325	3,276	.....	3,276	3,088	.....	3,088
College housing grants	2	(*)	2	15	(*)	15	16	(*)	16
Lower income housing assistance	849	.....	849	7,470	.....	7,470	8,331	.....	8,331
Section 8 contract renewals	524	.....	524	4,508	.....	4,508	4,213	.....	4,213
Other	49	.....	49	339	.....	339	148	.....	148
Total—Housing programs	2,802	845	1,957	26,225	10,572	15,653	23,671	6,277	17,394
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	5	(*)	5	257	187	70	266	200	66
Payments for operation of low-income housing projects	235	.....	235	2,266	.....	2,266	2,246	.....	2,246
Community Partnerships Against Crime	20	.....	20	199	.....	199	146	.....	146
Other	13	.....	13	82	.....	82	22	.....	22
Total—Public and Indian Housing programs	273	(*)	273	2,804	187	2,618	2,681	200	2,480
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	(*)	(*)	(*)	1	-1
Guarantees of mortgage-backed securities	14	78	-64	171	634	-463	271	659	-388
Total—Government National Mortgage Association	14	78	-64	171	635	-464	271	660	-389
Community Planning and Development:									
Community Development Grants	439	.....	439	3,834	.....	3,834	3,561	.....	3,561
Home investment partnerships program	96	.....	96	991	.....	991	951	.....	951
Other	41	9	31	316	95	221	286	95	191
Total—Community Planning and Development	576	9	567	5,141	95	5,046	4,798	95	4,703
Management and Administration	37	.....	37	349	.....	349	422	.....	422
Other	5	.....	5	45	.....	45	51	.....	51
Proprietary receipts from the public .....	.....	325	-325	.....	676	-676	.....	372	-372
Offsetting governmental receipts .....	.....	(*)	(*)	.....	13	-13	.....	5	-5
Total—Department of Housing and Urban Development	3,707	1,258	2,449	34,736	12,178	22,558	31,892	7,610	24,283
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	50	.....	50	457	.....	457	525	.....	525
Other	51	.....	51	261	.....	261	391	.....	391
Minerals Management Service	52	.....	52	531	.....	531	556	.....	556
Office of Surface Mining Reclamation and Enforcement	24	.....	24	265	.....	265	257	.....	257
Total—Land and minerals management	177	.....	177	1,514	.....	1,514	1,730	.....	1,730
Water and science:									
Bureau of Reclamation:									
Construction program	16	.....	16	216	.....	216	229	.....	229
Operation and maintenance	21	.....	21	199	.....	199	207	.....	207
Other	22	7	15	303	107	196	332	140	193
United States Geological Survey	64	.....	64	557	.....	557	577	.....	577
Other	8	2	7	137	22	115	171	21	149
Total—Water and science	131	9	123	1,412	129	1,282	1,516	161	1,355
Fish and wildlife and parks:									
United States Fish and Wildlife Service	90	.....	90	1,032	.....	1,032	1,017	.....	1,017
National Park Service	134	.....	134	1,215	.....	1,215	1,267	.....	1,267
Total—Fish and wildlife and parks	224	.....	224	2,247	.....	2,247	2,284	.....	2,284

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	144	.....	144	1,199	.....	1,199	1,237	.....	1,237
Indian tribal funds	26	.....	26	225	.....	225	238	.....	238
Other	14	1	14	285	12	273	364	10	354
Total—Bureau of Indian Affairs	185	1	184	1,709	12	1,697	1,838	10	1,828
Insular affairs	14	.....	14	239	.....	239	401	.....	401
Other departmental offices	15	.....	15	121	.....	121	82	.....	82
Proprietary receipts from the public .....	.....	164	-164	.....	1,488	-1,488	.....	1,521	-1,521
Intrabudgetary transactions	-4	.....	-4	-213	.....	-213	-226	.....	-226
Offsetting governmental receipts .....	.....	(*)	(*)	.....	(*)	(*)	.....	3	-3
Total—Department of the Interior	742	173	569	7,028	1,629	5,399	7,625	1,695	5,930
Department of Justice:									
General Administration:									
Community Oriented Policing Services	52	.....	52	233	.....	233	210	.....	210
Other	33	.....	33	170	.....	170	160	.....	160
Legal activities	324	.....	324	2,228	.....	2,228	2,317	.....	2,317
Federal Bureau of Investigation	216	.....	216	1,910	.....	1,910	1,672	.....	1,672
Drug Enforcement Administration	4	.....	4	608	.....	608	682	.....	682
Immigration and Naturalization Service	254	.....	254	1,837	.....	1,837	1,473	.....	1,473
Federal Prison System	315	14	301	2,654	115	2,538	2,387	107	2,280
Office of Justice Programs	94	.....	94	947	.....	947	588	.....	588
Other	119	.....	119	266	.....	266	323	.....	323
Intrabudgetary transactions	-4	.....	-4	-40	.....	-40	-49	.....	-49
Offsetting governmental receipts .....	.....	120	-120	.....	783	-783	.....	701	-701
Total—Department of Justice	1,409	134	1,275	10,814	898	9,916	9,762	808	8,955
Department of Labor:									
Employment and Training Administration:									
Training and employment services	425	.....	425	3,476	.....	3,476	3,713	.....	3,713
Community Service Employment for Older Americans	34	.....	34	324	.....	324	330	.....	330
Federal unemployment benefits and allowances	24	.....	24	249	.....	249	175	.....	175
State unemployment insurance and employment service operations	-15	.....	-15	46	.....	46	46	.....	46
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	619	.....	619
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,833	.....	1,833	19,414	.....	19,414	18,300	.....	18,300
State administrative expenses	275	.....	275	2,691	.....	2,691	2,661	.....	2,661
Federal administrative expenses	11	.....	11	175	.....	175	170	.....	170
Veterans employment and training	14	.....	14	139	.....	139	152	.....	152
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	4	.....	4	57	.....	57	51	.....	51
Other	2	.....	2	18	.....	18	16	.....	16
Total—Unemployment trust fund	2,138	.....	2,138	22,494	.....	22,494	21,351	.....	21,351
Other	10	.....	10	66	.....	66	71	.....	71
Total—Employment and Training Administration	2,617	.....	2,617	26,655	.....	26,655	26,305	.....	26,305
Pension Benefit Guaranty Corporation	81	123	-42	807	1,048	-241	1,141	1,290	-149
Employment Standards Administration:									
Salaries and expenses	41	.....	41	212	.....	212	200	.....	200
Special benefits	154	.....	154	289	.....	289	305	.....	305
Black lung disability trust fund	44	.....	44	453	.....	453	478	.....	478
Other	11	.....	11	116	.....	116	115	.....	115
Occupational Safety and Health Administration	27	.....	27	240	.....	240	244	.....	244
Bureau of Labor Statistics	27	.....	27	221	.....	221	237	.....	237
Other	29	.....	29	382	.....	382	378	.....	378
Proprietary receipts from the public .....	.....	(*)	(*)	.....	5	-5	.....	5	-5
Intrabudgetary transactions	-53	.....	-53	-531	.....	-531	-1,100	.....	-1,100
Total—Department of Labor	2,977	123	2,853	28,843	1,053	27,791	28,304	1,295	27,009

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	130	.....	130	1,435	.....	1,435	1,280	.....	1,280
Acquisition and maintenance of buildings abroad	52	.....	52	439	.....	439	437	.....	437
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	125	.....	125	129	.....	129
Foreign Service retirement and disability fund	39	.....	39	385	.....	385	373	.....	373
Other	35	.....	35	351	.....	351	396	.....	396
Total—Administration of Foreign Affairs	256	.....	256	2,735	.....	2,735	2,616	.....	2,616
International organizations and Conferences	402	.....	402	1,005	.....	1,005	1,357	.....	1,357
Migration and refugee assistance	55	.....	55	545	.....	545	618	.....	618
Other	13	.....	13	176	.....	176	111	.....	111
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Intrabudgetary transactions .....	(*)	.....	(*)	-178	.....	-178	-182	.....	-182
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	725	.....	725	4,284	.....	4,284	4,520	(*)	4,520
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,842	.....	1,842	15,686	.....	15,686	15,276	.....	15,276
Other	2	.....	2	157	.....	157	152	.....	152
Other programs	25	.....	25	194	.....	194	167	.....	167
Total—Federal Highway Administration	1,869	.....	1,869	16,038	.....	16,038	15,595	.....	15,595
National Highway Traffic Safety Administration	23	.....	23	214	.....	214	226	.....	226
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	104	.....	104	625	.....	625	806	.....	806
Other	40	(*)	40	295	9	286	193	9	184
Total—Federal Railroad Administration	144	(*)	144	920	9	911	999	9	990
Federal Transit Administration:									
Formula grants	147	.....	147	677	.....	677	768	.....	768
Discretionary grants	229	.....	229	1,867	.....	1,867	1,693	.....	1,693
Trust fund share of expenses .....	.....	.....	.....	833	.....	833	863	.....	863
Other	39	.....	39	272	.....	272	420	.....	420
Total—Federal Transit Administration	414	.....	414	3,649	.....	3,649	3,743	.....	3,743
Federal Aviation Administration:									
Operations									
Airport and airway trust fund:	244	.....	244	2,009	.....	2,009	1,592	.....	1,592
Grants-in-aid for airports	109	.....	109	1,305	.....	1,305	1,439	.....	1,439
Facilities and equipment	223	.....	223	1,967	.....	1,967	2,156	.....	2,156
Research, engineering and development	24	.....	24	192	.....	192	188	.....	188
Trust fund share of operations	185	.....	185	1,852	.....	1,852	2,137	.....	2,137
Total—Airport and airway trust fund	541	.....	541	5,316	.....	5,316	5,920	.....	5,920
Other	(*)	1	-1	(*)	3	-2	(*)	2	-2
Total—Federal Aviation Administration	785	1	783	7,326	3	7,323	7,512	2	7,510
Coast Guard:									
Operating expenses	226	.....	226	2,061	.....	2,061	2,073	.....	2,073
Acquisition, construction, and improvements	28	.....	28	302	.....	302	217	.....	217
Retired pay	48	.....	48	470	.....	470	451	.....	451
Other	25	1	24	204	5	199	251	5	246
Total—Coast Guard	327	1	326	3,036	5	3,031	2,992	5	2,987
Maritime Administration	60	9	51	536	322	213	602	207	396
Other	49	1	49	333	9	324	302	8	294
Proprietary receipts from the public .....	.....	1	-1	.....	11	-11	.....	6	-6
Intrabudgetary transactions .....	.....	.....	.....	5	.....	5	(*)	.....	(*)
Offsetting governmental receipts .....	.....	6	-6	.....	83	-83	.....	86	-86
Total—Department of Transportation	3,672	19	3,652	32,057	443	31,615	31,971	322	31,649

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-46	21	-67	-1,235	143	-1,378	-2,268	18	-2,286
Other	25	.....	25	290	.....	290	233	.....	233
Financial Management Service:									
Salaries and expenses	26	.....	26	177	.....	177	201	.....	201
Payment to the Resolution Funding Corporation	577	.....	577	2,328	.....	2,328	2,328	.....	2,328
Claims, judgements, and relief acts	-31	.....	-31	430	.....	430	792	.....	792
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	379	.....	379	777	.....	777
Other	2	.....	2	1,303	.....	1,303	68	.....	68
Total—Financial Management Service	573	.....	573	4,617	.....	4,617	4,166	.....	4,166
Federal Financing Bank	-113	.....	-113	223	.....	223	225	.....	225
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	89	.....	89	348	.....	348	321	.....	321
Internal revenue collections for Puerto Rico	21	.....	21	177	.....	177	167	.....	167
United States Customs Service	228	.....	228	1,598	.....	1,598	1,501	.....	1,501
Bureau of Engraving and Printing	-26	.....	-26	28	.....	28	-16	.....	-16
United States Mint	44	78	-35	495	1,020	-525	-110	.....	-110
Bureau of the Public Debt	15	.....	15	239	.....	239	256	.....	256
Internal Revenue Service:									
Processing, assistance, and management	225	.....	225	1,414	.....	1,414	1,586	.....	1,586
Tax law enforcement	456	.....	456	3,503	.....	3,503	3,584	.....	3,584
Information systems	170	.....	170	1,239	.....	1,239	1,319	.....	1,319
Payment where earned income credit exceeds liability for tax	192	.....	192	18,860	.....	18,860	14,915	.....	14,915
Refunding internal revenue collections, interest	162	.....	162	1,766	.....	1,766	2,323	.....	2,323
Other	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	2	(* *)	2
Total—Internal Revenue Service	1,205	(* *)	1,205	26,782	(* *)	26,782	23,730	(* *)	23,730
United States Secret Service	69	.....	69	459	.....	459	454	.....	454
Comptroller of the Currency	38	69	-31	333	289	44	339	268	72
Office of Thrift Supervision	11	68	-58	134	170	-36	134	152	-18
Interest on the public debt:									
Public issues (accrual basis)	20,370	.....	20,370	201,367	.....	201,367	194,235	.....	194,235
Special issues (cash basis)	730	.....	730	98,816	.....	98,816	95,703	.....	95,703
Total—Interest on the public debt	21,100	.....	21,100	300,184	.....	300,184	289,938	.....	289,938
Other	9	.....	9	89	.....	89	50	.....	50
Proprietary receipts from the public .....	.....	554	-554	.....	3,851	-3,851	.....	3,594	-3,594
Intrabudgetary transactions	-969	.....	-969	-6,970	.....	-6,970	-8,372	.....	-8,372
Offsetting governmental receipts .....	.....	78	-78	.....	945	-945	.....	873	-873
Total—Department of the Treasury	22,272	868	21,404	327,791	6,418	321,373	310,746	4,905	305,841

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,374	.....	1,374	13,487	.....	13,487	13,186	.....	13,186
Other	53	16	37	496	163	333	572	225	347
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	52	72	-19	513	573	-60	781	453	328
Loan guaranty revolving fund	10	27	-17	304	283	21	380	347	32
Other	8	2	6	115	110	5	143	112	31
Compensation and pensions	1,567	.....	1,567	14,015	.....	14,015	13,467	.....	13,467
Readjustment benefits	77	.....	77	1,071	.....	1,071	1,033	.....	1,033
Post-Vietnam era veterans education account	3	.....	3	37	.....	37	50	.....	50
Insurance funds:									
National service life	105	.....	105	1,025	.....	1,025	1,044	.....	1,044
United States government life	1	.....	1	13	.....	13	15	.....	15
Veterans special life	11	3	8	120	174	-54	119	172	-53
Other	2	.....	2	29	.....	29	33	.....	33
Total—Veterans Benefits Administration	1,836	103	1,733	17,243	1,140	16,103	17,065	1,085	15,981
Construction	59	.....	59	574	(* *)	574	524	(* *)	524
Departmental administration	137	.....	137	925	.....	925	809	.....	809
Proprietary receipts from the public:									
National service life .....	.....	25	-25	.....	201	-201	.....	227	-227
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	63	-63	.....	585	-585	.....	604	-604
Intrabudgetary transactions	-1	.....	-1	-13	.....	-13	-17	.....	-17
Total—Department of Veterans Affairs	3,458	208	3,251	32,712	2,089	30,623	32,139	2,140	29,999
Environmental Protection Agency:									
Program and research operations	-4	.....	-4	40	.....	40	720	.....	720
Environmental programs and management	162	.....	162	1,439	.....	1,439	1,168	.....	1,168
State and tribal assistance grants	254	.....	254	2,186	.....	2,186	1,922	.....	1,922
Hazardous substance superfund	129	.....	129	1,148	.....	1,148	1,198	.....	1,198
Other	53	(* *)	53	729	(* *)	729	643	1	643
Proprietary receipts from the public .....	.....	27	-27	.....	215	-215	.....	219	-219
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	7	-7	.....	8	-8
Total—Environmental Protection Agency	594	27	567	5,292	223	5,069	5,402	227	5,175
General Services Administration:									
Real property activities	-739	.....	-739	-426	.....	-426	-245	.....	-245
Supply and technology activities	-26	.....	-26	122	.....	122	196	.....	196
Information Technology Service	-40	.....	-40	144	.....	144	116	.....	116
Other	-7	.....	-7	118	.....	118	119	.....	119
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	17	-17	.....	1	-1
Total—General Services Administration	-812	(* *)	-812	-41	17	-58	187	1	186
National Aeronautics and Space Administration:									
Human space flight	507	.....	507	4,571	.....	4,571	2,643	.....	2,643
Science, aeronautics and technology	469	.....	469	4,041	.....	4,041	1,927	.....	1,927
Mission support	246	.....	246	1,943	.....	1,943	1,615	.....	1,615
Research and development	30	.....	30	455	.....	455	3,074	.....	3,074
Space flight, control and data communications	4	.....	4	212	.....	212	1,321	.....	1,321
Construction of facilities	21	.....	21	226	.....	226	255	.....	255
Research and program management .....	(* *)	.....	(* *)	5	.....	5	96	.....	96
Other	2	.....	2	14	.....	14	12	.....	12
Total—National Aeronautics and Space Administration	1,280	.....	1,280	11,467	.....	11,467	10,942	.....	10,942
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	376	.....	376	3,121	.....	3,121	3,370	.....	3,370
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,394	.....	3,394	33,083	.....	33,083	31,972	.....	31,972
Employees life insurance fund	273	180	92	1,496	2,206	-710	1,335	2,091	-756
Employees and retired employees health benefits fund	1,384	1,330	54	13,309	13,004	305	13,032	13,260	-229
Other	38	.....	38	62	.....	62	58	.....	58
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-100	.....	-100	-23	.....	-23	-27	.....	-27
Total—Office of Personnel Management	5,364	1,510	3,854	51,048	15,210	35,838	49,739	15,351	34,388

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	22	37	-15	451	385	66	338	368	-30
Disaster loan fund	20	25	-4	320	266	53	384	193	191
Other	1	1	(* *)	13	11	1	17	13	4
Other	50	(* *)	50	405	(* *)	405	489	1	488
Total—Small Business Administration	94	63	31	1,188	662	526	1,228	575	653
Social Security Administration:									
Payments to Social Security trust funds	1,683	.....	1,683	6,096	.....	6,096	5,448	.....	5,448
Special benefits for disabled coal miners	56	.....	56	561	.....	561	600	.....	600
Supplemental security income program	2,484	.....	2,484	21,199	.....	21,199	19,873	.....	19,873
Office of the Inspector General .....	(* *)	.....	(* *)	6	.....	6	(* *)	.....	(* *)
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,247	.....	25,247	249,427	.....	249,427	239,913	.....	239,913
Administrative expenses	219	.....	219	1,553	.....	1,553	1,489	.....	1,489
Payment to railroad retirement account .....	.....	.....	.....	3,554	.....	3,554	4,052	.....	4,052
Quinquennial military service credit adjustment .....	.....	.....	.....	129	.....	129	.....	.....	.....
Total—FOASI trust fund	25,466	.....	25,466	254,663	.....	254,663	245,454	.....	245,454
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,703	.....	3,703	35,890	.....	35,890	33,315	.....	33,315
Administrative expenses	94	.....	94	890	.....	890	892	.....	892
Payment to railroad retirement account .....	.....	.....	.....	2	.....	2	68	.....	68
Quinquennial military service credit adjustment .....	.....	.....	.....	203	.....	203	.....	.....	.....
Total—FDI trust fund	3,798	.....	3,798	36,985	.....	36,985	34,275	.....	34,275
Proprietary receipts from the public:									
On-budget .....	.....	113	-113	.....	921	-921	.....	557	-557
Off-budget .....	.....	(* *)	(* *)	.....	18	-18	.....	9	-9
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI: .....	.....	.....	.....	-332	.....	-332	.....	.....	.....
Off-budget ¹	-1,681	.....	-1,681	-6,095	.....	-6,095	-5,447	.....	-5,447
Total—Social Security Administration	31,806	113	31,693	313,084	939	312,145	300,203	566	299,638
Other independent agencies:									
Appalachian Regional Commission	19	.....	19	122	1	122	133	2	131
Corporation for National and Community Service	39	.....	39	389	.....	389	346	.....	346
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	286	.....	286
District of Columbia:									
Federal payment .....	.....	.....	.....	712	.....	712	714	.....	714
Other	7	.....	7	7	12	-6	8	12	-4
Equal Employment Opportunity Commission	16	(* *)	15	189	1	188	201	1	200
Export-Import Bank of the United States	55	187	-132	822	1,356	-534	1,064	1,107	-43
Federal Communications Commission	17	4	13	147	25	122	148	44	104
Federal Deposit Insurance Corporation:									
Bank insurance fund	179	246	-66	1,115	1,938	-822	2,238	9,481	-7,243
Savings association insurance fund	5	27	-22	50	951	-902	38	981	-944
FSLIC resolution fund:									
Resolution trust corporation closeout	180	162	18	1,028	7,113	-6,085	4,305	13,289	-8,984
Other	2	69	-66	828	709	120	1,641	1,037	603
Affordable housing and bank enterprise .....	(* *)	.....	(* *)	1	.....	1	4	.....	4
Total—Federal Deposit Insurance Corporation	367	503	-137	3,022	10,711	-7,689	8,225	24,789	-16,563
Federal Emergency Management Agency:									
Public enterprise funds	27	65	-38	687	318	369	690	289	401
Disaster relief	169	.....	169	1,749	.....	1,749	1,928	.....	1,928
Emergency management planning and assistance	19	.....	19	207	.....	207	240	.....	240
Other	25	.....	25	245	11	234	256	16	239
Federal Trade Commission	12	.....	12	37	.....	37	33	.....	33
Legal Services Corporation	45	.....	45	235	.....	235	363	.....	363
National Archives and Records Administration	18	(* *)	18	158	(* *)	157	186	(* *)	185
National Credit Union Administration:									
Credit union share insurance fund	-35	1	-36	58	196	-138	25	282	-256
Central liquidity facility .....	.....	.....	.....	.....	.....	.....	5	5	(* *)
Other	7	(* *)	7	-25	4	-30	-10	4	-14

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9		9	116		116	145		145
National Endowment for the Humanities	12		12	119		119	140		140
National Labor Relations Board	21		21	143		143	150		150
National Science Foundation	293		293	2,376		2,376	2,206		2,206
Nuclear Regulatory Commission	49	48	1	421	395	26	441	402	39
Panama Canal Commission	62	57	5	518	546	-27	468	516	-47
Postal Service:									
Public enterprise funds (off-budget)	4,525	24,723	-198	44,269	47,736	-3,467	41,254	45,414	-4,160
Payment to the Postal Service fund	21		21	122		122	130		130
Railroad Retirement Board:									
Federal windfall subsidy	19		19	196		196	211		211
Federal payments to the railroad retirement accounts	62		62	227		227	225		225
Rail industry pension fund:									
Benefit payments	239		239	2,367		2,367	2,346		2,346
Advances from FOASDI fund	-94		-94	-928		-928	-916		-916
OASDI certifications	93		93	926		926	916		916
Administrative expenses	7		7	61		61	60		60
Interest on refunds of taxes	(*)		(*)	11		11	17		17
Other	(*)		(*)	5		5	5		5
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds				-3,556		-3,556	-4,120		-4,120
Other	-62		-62	21		21	2		2
Supplemental annuity pension fund:									
Benefit payments	7		7	72		72	76		76
Interest on refund of taxes	(*)		(*)	22		22	1		1
Railroad Social Security equivalent benefit account:									
Benefit payments	414		414	4,126		4,126	4,081		4,081
Interest on refund of taxes	(*)		(*)	8		8	(*)		(*)
Other	(*)		(*)	1		1	1		1
Total—Railroad Retirement Board	685		685	3,560		3,560	2,904		2,904
Oversight Board	(*)		(*)	559		559	-2		-2
Securities and Exchange Commission	15		15	32		32	102		102
Smithsonian Institution	45		45	354		354	357		357
Tennessee Valley Authority	785	725	60	7,954	7,098	856	7,736	6,408	1,328
United States Enrichment Corporation Fund	115	191	-77	1,113	1,236	-124	1,097	1,419	-322
United States Information Agency	119	(*)	119	976	(*)	976	922	(*)	922
Other	77	26	51	1,047	316	731	1,415	321	1,094
Total—Other independent agencies	7,639	6,531	1,108	72,714	69,962	2,752	74,304	81,030	-6,726
Undistributed offsetting receipts:									
Other interest		(*)	(*)		1	-1		(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(*)		(*)	(*)		(*)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-973		-973	-9,314		-9,314	-10,210		-10,210
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-151		-151	-1,493		-1,493	-1,519		-1,519
Postal Service employer contributions	-43		-43	-413		-413	-468		-468
Payments for military service credits	-73		-73	-73		-73	-61		-61
Department of State:									
Foreign Service retirement and disability fund	-9		-9	-90		-90	-89		-89
Office of Personnel Management:									
Civil service retirement and disability fund	-800		-800	-8,479		-8,479	-8,154		-8,154
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-442		-442	-4,192		-4,192	-4,318		-4,318
Payments for military service credits	-263		-263	-263		-263	-225		-225
Federal disability insurance trust fund:									
Federal employer contributions	-79		-79	-749		-749	-771		-771
Payments for military service credits	-47		-47	-47		-47	-67		-67
Independent agencies:									
Court of veterans appeals retirement fund				(*)		(*)	(*)		(*)
Total—Employer share, employee retirement	-2,880		-2,880	-25,112		-25,112	-25,882		-25,882

Table 5. Outlays of the U.S. Government, July 1996 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-1		-1	-16		-16	-14		-14
Department of Defense—Civil:									
Corps of Engineers	-4		-4	-22		-22	-26		-26
Military retirement fund	64		64	-10,912		-10,912	-10,655		-10,655
Education benefits fund	-2		-2	-32		-32	-37		-37
Soldiers' and airmen's home permanent fund	-1		-1	-5		-5	-8		-8
Other				-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-5		-5	-10,334		-10,334	-10,818		-10,818
Federal supplementary medical insurance trust fund ..	-15		-15	-1,345		-1,345	-1,807		-1,807
Department of Labor:									
Unemployment trust fund	-6		-6	-3,370		-3,370	-2,687		-2,687
Department of State:									
Foreign Service retirement and disability fund	(* *)		(* *)	-631		-631	-611		-611
Department of Transportation:									
Highway trust fund	-9		-9	-1,266		-1,266	-1,122		-1,122
Airport and airway trust fund	-4		-4	-741		-741	-744		-744
Oil spill liability trust fund	(* *)		(* *)	-7		-7	-9		-9
Department of Veterans Affairs:									
National service life insurance fund	(* *)		(* *)	-1,047		-1,047	-1,072		-1,072
United States government life Insurance Fund	(* *)		(* *)	-7		-7	-9		-9
Environmental Protection Agency	(* *)		(* *)	-2		-2	-2		-2
National Aeronautics and Space Administration				-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-42		-42	-28,998		-28,998	-27,994		-27,994
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-17		-17	-33,890		-33,890	-31,318		-31,318
Federal disability insurance trust fund	-3		-3	-2,449		-2,449	-1,862		-1,862
Independent agencies:									
Railroad Retirement Board	-58		-58	-854		-854	-718		-718
Other	-3		-3	-26		-26	-20		-20
Other	-10		-10	-85		-85	-196		-196
Total—Interest received by trust funds	-116		-116	-96,042		-96,042	-91,731		-91,731
Rents and royalties on the outer continental shelf lands ..		641	-641		2,933	-2,933		2,110	-2,110
Sale of major assets									
Spectrum auction proceeds		23	-23		227	-227		7,644	-7,644
Total—Undistributed offsetting receipts	-2,996	664	-3,660	-121,154	3,161	-124,316	-117,614	9,754	-127,368
Total outlays	148,625	17,717	130,909	1,462,635	166,200	1,296,434	1,425,662	177,618	1,248,045
Total on-budget	117,447	12,993	104,454	1,174,481	118,446	1,056,035	1,148,688	132,195	1,016,492
Total off-budget	31,178	4,723	26,455	288,154	47,754	240,399	276,975	45,423	231,552
Total surplus (+) or deficit			-27,096			-102,118			-137,248
Total on-budget			-29,252			-168,857			-198,770
Total off-budget			+2,156			+66,739			+61,522

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	43,660	40,724
Intrabudgetary transactions	208,748	188,977
Governmental receipts	2,547	9,752
Total receipts offset against outlays	<u>254,955</u>	<u>239,453</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for nonnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through July 19th and estimates for \$845 million through July 31th.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1996 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	27,813	214,906	267,402	4,958,983	5,146,076	5,173,889
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	27,813	214,906	267,402	4,973,983	5,161,076	5,188,889
Plus premium on public debt securities	-8	-80	-79	1,236	1,163	1,155
Less discount on public debt securities	95	-1,700	2,931	81,231	79,437	79,532
Total public debt securities net of Premium and discount	27,710	216,525	264,391	4,893,989	5,082,803	5,110,513
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-507	8,349	-1,331	26,962	35,817	35,310
Total federal securities	27,203	224,873	263,060	4,920,950	5,118,621	5,145,824
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-1,763	107,487	102,099	1,320,800	1,430,049	1,428,287
Less discount on federal securities held as investments of government accounts	133	2,058	874	3,188	5,113	5,246
Net federal securities held as investments of government accounts	-1,895	105,428	101,225	1,317,612	1,424,936	1,423,041
Total borrowing from the public	29,098	119,445	161,835	3,603,338	3,693,685	3,722,783
Accrued interest payable to the public	193	811	6,894	50,611	51,229	51,422
Allocations of special drawing rights	109	-200	452	7,380	7,072	7,180
Deposit funds	-223	553	763	8,186	8,961	8,738
Miscellaneous liability accounts (includes checks Outstanding etc.)	-374	-2,876	-2,851	4,790	2,288	1,914
Total liability accounts	28,803	117,733	167,092	3,674,305	3,763,235	3,792,038
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash ¹ :						
Federal Reserve account	-865	-1,784	4,358	8,620	7,701	6,836
Tax and loan note accounts	-396	607	8,606	29,329	30,332	29,936
Balance	-1,261	-1,178	12,963	37,949	38,033	36,771
Special drawing rights:						
Total holdings	170	180	1,516	11,035	11,046	11,216
SDR certificates issued to Federal Reserve banks .....	.....	.....	-2,500	-10,168	-10,168	-10,168
Balance	170	180	-984	867	878	1,048
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	589	-1,082	2,445	8,196	6,525	7,114
Letter of credit issued to IMF	149	3,444	-811	-26,315	-23,020	-22,871
Dollar deposits with the IMF	1	13	-9	-105	-93	-92
Receivable/Payable (-) for interim maintenance of value adjustments	-353	-1,390	1,069	1,145	108	-245
Balance	387	985	2,693	14,682	15,281	15,668
Loans to International Monetary Fund .....	.....	.....	.....	(**)	(**)	(**)
Other cash and monetary assets	21,077	6,141	11,923	30,525	35,589	36,666
Total cash and monetary assets	373	6,130	26,596	84,023	89,780	90,153
Net activity, guaranteed loan financing	305	755	-1,799	-12,714	-12,264	-11,959
Net activity, direct loan financing	666	9,906	4,903	19,732	28,972	29,638
Miscellaneous asset accounts	384	-1,155	713	-1,748	-3,287	-2,903
Total asset accounts	1,727	15,636	30,412	89,293	103,201	104,929
Excess of liabilities (+) or assets (-)	+27,076	+102,097	+136,679	+3,585,012	+3,660,034	+3,687,110
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)						
	20	20	569	.....	.....	20
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+27,096	+102,118	+137,248	+3,585,012	+3,660,034	+3,687,130

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes prior period adjustment.
... No Transactions.
(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,660,034	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		43	-268
Excess of liabilities beginning of period (current basis)	3,660,034	3,585,012	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	27,096	102,118	137,248
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	27,096	102,118	137,248
Total-on-budget (Table 2)	29,252	168,857	198,770
Total-off-budget (Table 2)	-2,156	-66,739	-61,522
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-569
Profit on sale of gold	-20	-20	(" ")
Total-transactions not applied to current year's Surplus or deficit	-20	-20	-569
Excess of liabilities close of period	3,687,110	3,687,110	3,558,558

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(" ")	(" ")	(" ")
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	158	126	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration		-25	-28	87	62	62
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(" ")	(" ")	(" ")
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	182	185	187
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	295	293	293
Postal Service		4,406			4,406	4,406
Tennessee Valley Authority	-509	3,996	-1,275	24,960	29,465	28,956
Total, agency securities	-507	8,349	-1,331	26,962	35,817	35,310

... No Transactions.

(" ") Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1996 and Other Periods

[\$ millions]

Classification	Transactions		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	367	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation		21	29	52	73	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation		-6,136	-8,979	6,987	851	851
Agricultural credit insurance fund		681	-1,748	1,605	2,286	2,286
Natural Resources Conservation Service						
Rural Utilities Service:				4	4	4
Rural electrification and telephone revolving fund	1	415	453	8,666	9,080	9,081
Rural Telephone Bank		-64	83	664	600	600
Rural development insurance fund	(*)	220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund	(*)	817	1,030	5,353	6,169	6,169
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			11	30	30	30
Foreign Agricultural Service			97	563	563	563
Department of Education:						
Federal direct student loan program		7,607	4,868	5,067	12,674	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			18	184	184	184
College housing loans	(*)			360	359	359
Department of Energy:						
Isotope production and distribution fund			-14			
Bonneville power administration fund		-165	85	2,563	2,398	2,398
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the elderly and handicapped		-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing			-135	20	20	20
Department of the Interior:						
Bureau of Reclamation Loans		9	2	17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans	(*)	(*)			(*)	(*)
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund			21	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds			-1	(*)	(*)	(*)
Amtrak corridor improvement loans			(*)	3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program			(*)	(*)	(*)	(*)
Minority business resource center fund		7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-1,420	-22,064	-20,465	69,297	48,654	47,233
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,161	586	302	1,463	1,463
Loan guaranty revolving fund		722	903	1,272	1,994	1,994
Direct loan revolving fund		(*)	(*)	1	1	1
Native american veteran housing fund		18	12	7	25	25
Vocational rehabilitation revolving fund		(*)	(*)	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program		10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund		38	49	342	380	380
Disaster loan fund		852	1,003	7,999	8,851	8,851
Independent agencies:						
District of Columbia		232	147	147	379	379
Export-Import Bank of the United States		71	30	2,665	2,736	2,736
Federal Emergency Management Agency:						
National insurance development fund		424	203	268	692	692
Disaster assistance loan fund	16	-11	169	222	195	211
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	272	-458	-455	2,828	2,097	2,370
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-1,130	-16,106	-21,633	134,892	119,917	118,787
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-32	-202	-218	3,493	3,323	3,291
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	-225	-1,400	-4,225	1,470	295	70
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-108	-431	-42	21,875	21,551	21,443
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	-1,050	-2,125	-1,485	21,700	20,625	19,575
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-49	-47	-192	-242	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	-8	-8	-30	33	33	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants	-1	-9	-17	89	81	80
Department of Interior:						
Territorial and international affairs	(* *)	-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration		-1	(* *)	14	13	13
Federal Transit Administration			-665			
General Services Administration:						
Federal buildings fund	-3	-33	102	1,893	1,863	1,861
Small Business Administration:						
Business loan fund	-2	-36	-179	361	327	325
Independent agencies:						
Export-Import Bank of the United States		-659	-1,280	2,506	1,847	1,847
FSLIC resolution fund:						
Resolution trust corporation closeout		-6,672	-11,863	13,209	6,536	6,536
Pennsylvania Avenue Development Corporation	8	90	100	374	455	463
Postal Service		-7,265	-358	7,265		
Tennessee Valley Authority		-3,200	-200	3,200		
Total borrowing from the Federal Financing Bank	-1,421	-22,064	-20,466	84,298	63,655	62,234

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-3	5	1	.....	8	5
Department of Commerce	-12	-17	3	20	15	3
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	-4	1	1	1
Department of Energy	88	782	494	4,951	5,645	5,733
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	433	1,591	-161	6,678	7,836	8,269
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	.....	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	65	458	420	4,210	4,604	4,668
Agency securities .....	.....	-1	.....	1	.....	.....
Other .....	.....	-103	32	209	105	105
Department of the Interior	18	182	583	3,431	3,595	3,613
Department of Labor	42	197	182	5,796	5,950	5,993
Department of Transportation	-19	-55	60	481	446	427
Department of the Treasury	63	1,924	-5,157	2,559	4,421	4,483
Department of Veterans Affairs:						
Canteen service revolving fund	-2	3	6	38	43	41
Veterans reopened insurance fund	-1	6	10	526	534	532
Servicemen's group life insurance fund .....	.....	(* *)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	176	422	180	135	381	558
Federal Deposit Insurance Corporation:						
Bank insurance fund	78	907	7,363	21,017	21,846	21,924
Savings association insurance fund	23	915	948	3,600	4,492	4,515
FSLIC resolution fund	66	14	-635	528	475	542
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-200	.....	.....	.....
National Credit Union Administration	30	159	271	3,325	3,454	3,484
Postal Service	220	808	3,754	1,249	1,837	2,057
Tennessee Valley Authority	-50	104	-2,712	1,242	1,395	1,345
Other	17	200	229	1,422	1,604	1,622
Other	151	498	359	2,978	3,326	3,477
Total public debt securities	1,382	9,000	5,988	64,399	72,017	73,399
Total agency securities .....	.....	-16	.....	16	.....	.....
Total Federal funds	1,382	8,984	5,988	64,415	72,017	73,399
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	16	8	13	28	28
United States Tax Court .....	.....	(* *)	(* *)	5	6	6
Other	(* *)	1	5	31	33	33
The Judiciary:						
Judicial retirement funds	-2	43	37	287	332	330
Department of Agriculture	37	106	45	310	379	416
Department of Commerce .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	-26	155	-37	685	866	841
Other	(* *)	-20	-65	88	69	69
Department of Defense—Civil:						
Military retirement fund	-1,445	6,316	9,865	112,963	120,724	119,279
Other	-7	153	93	1,495	1,655	1,648

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1996 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-2,535	-2,510	5,297	129,864	129,890	127,355
Federal supplementary medical insurance trust fund	388	11,772	266	13,513	24,898	25,286
Other	13	95	135	992	1,074	1,088
Department of the Interior	-29	25	145	315	369	340
Department of Justice		60	49		60	60
Department of Labor:						
Unemployment trust fund	-509	5,990	6,246	47,141	53,641	53,132
Other	-10	-37	-35	77	49	39
Department of State:						
Foreign Service retirement and disability fund	-27	530	530	7,801	8,358	8,331
Other	1	-27	-21	29	2	3
Department of Transportation:						
Highway trust fund	631	2,708	1,887	18,531	20,608	21,240
Airport and airway trust fund	-560	-2,656	-580	11,145	9,049	8,489
Other	-8	20	140	1,880	1,908	1,899
Department of the Treasury	70	-7	-96	235	158	228
Department of Veterans Affairs:						
General post fund, national homes	3	5	-1	36	37	40
National service life insurance	-57	221	261	11,954	12,232	12,175
United States government life Insurance Fund	1	-5	-6	106	100	101
Veterans special life insurance fund	-5	54	54	1,546	1,605	1,600
Environmental Protection Agency	-100	17	689	7,243	7,360	7,260
National Aeronautics and Space Administration		(*)	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,514	1,522	7,846	366,126	369,162	367,648
Agency securities		7,606			7,606	7,606
Employees life insurance fund	-88	745	754	15,839	16,672	16,584
Employees and retired employees health benefits fund	119	-137	231	7,890	7,633	7,752
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,352	50,120	33,311	447,947	496,715	498,067
Federal disability insurance trust fund	837	13,266	27,309	35,225	47,654	48,491
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	(*)	(*)	54	55	54
Japan-United States Friendship Commission	(*)	(*)	(*)	16	16	16
Railroad Retirement Board	303	2,331	1,619	14,440	16,468	16,772
Other	22	22	130	544	545	566
Total public debt securities	-3,145	90,896	96,111	1,256,385	1,350,426	1,347,281
Total agency securities		7,606			7,606	7,606
Total trust funds	-3,145	98,502	96,111	1,256,385	1,358,032	1,354,887
Grand total	-1,763	107,487	102,099	1,320,800	1,430,049	1,428,287

... No Transactions
 (*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	-22,523	107,513	29,914	60,816	49,814			541,640	485,126
Corporation income taxes	2,180	1,694	38,021	5,158	1,692	15,460	24,937	2,570	36,957	4,975			133,645	121,597
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086	56,615	38,104	44,888	36,946			396,982	376,829
Unemployment insurance	1,214	2,940	223	1,081	2,546	258	3,628	10,155	400	1,939			24,384	24,189
Other retirement contributions	342	340	416	374	403	419	346	417	295	372			3,724	3,750
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133	4,577	4,113	4,310	4,508			44,667	47,023
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137	2,704	1,415	1,141	1,259			13,925	11,976
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528	1,388	1,427	1,450	1,712			15,260	15,872
Miscellaneous receipts	2,070	2,496	1,618	2,364	1,517	2,467	1,680	1,929	1,663	2,287			20,090	24,436
Total—Receipts this year	95,593	90,008	138,271	142,922	89,349	89,011	203,386	90,044	151,919	103,813			1,194,317	.....
(On-budget)	72,200	63,651	110,322	110,615	60,913	56,677	160,774	60,106	116,718	75,202			887,178	.....
(Off-budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613	29,938	35,201	28,610			307,138	.....
<i>Total—Receipts prior year</i>	<i>89,024</i>	<i>87,673</i>	<i>130,810</i>	<i>131,801</i>	<i>82,544</i>	<i>92,532</i>	<i>165,392</i>	<i>90,405</i>	<i>147,868</i>	<i>92,749</i>			.....	<i>1,110,797</i>
<i>(On budget)</i>	<i>65,384</i>	<i>62,083</i>	<i>103,860</i>	<i>101,036</i>	<i>54,405</i>	<i>61,970</i>	<i>126,170</i>	<i>61,027</i>	<i>115,998</i>	<i>65,788</i>			.....	<i>817,722</i>
<i>(Off budget)</i>	<i>23,639</i>	<i>25,590</i>	<i>26,950</i>	<i>30,765</i>	<i>28,139</i>	<i>30,562</i>	<i>39,222</i>	<i>29,378</i>	<i>31,870</i>	<i>26,961</i>			.....	<i>293,075</i>
Outlays														
Legislative Branch	175	173	158	262	199	162	172	205	167	243			1,916	2,244
The Judiciary	197	196	226	320	212	215	329	385	206	319			2,605	2,342
Executive Office of the President	14	14	14	18	15	25	19	19	14	19			170	181
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104	143	101	272	67			3,961	4,940
International Development Assistance	801	256	240	585	261	416	626	241	457	615			4,498	4,503
Other	-199	183	-286	350	67	305	58	250	-292	-891			-453	-541
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	-31	-313	-473	-356	-459	426			2,180	8,303
Other	4,990	4,436	3,888	4,138	3,713	4,229	3,738	4,113	4,017	4,119			41,381	42,006
Department of Commerce	353	280	250	363	307	287	322	335	239	379			3,117	2,927
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552	5,522	8,092	3,445	6,299			54,963	56,756
Operation and maintenance	5,957	6,721	7,265	7,723	7,579	7,562	7,598	8,392	7,593	7,094			73,484	73,417
Procurement	3,616	3,250	3,924	4,579	3,396	4,562	4,201	4,185	4,736	4,255			40,705	45,082
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199	3,179	3,368	3,048	2,925			29,820	28,447
Military construction	535	611	635	543	429	517	625	677	406	572			5,548	5,435
Family housing	307	287	296	337	283	327	314	336	304	326			3,115	2,846
Revolving and management funds	796	1,105	702	-145	182	-61	482	769	-772	169			3,228	223
Other	381	-328	253	24	-28	-101	-133	-160	17	-37			-113	-651
Total Military	17,270	20,262	23,988	19,371	20,478	21,556	21,787	25,658	18,776	21,602			210,750	211,556
Civil	2,660	2,707	2,593	2,718	2,853	2,664	2,683	2,774	2,635	2,756			27,043	26,125
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620	2,356	1,906	2,194	1,462			23,013	24,503
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222	1,136	1,200	1,422	1,326			13,107	14,414
Department of Health and Human Services:														
Public Health Service	1,873	1,672	1,453	1,616	1,789	2,032	2,004	1,611	1,731	1,848			17,628	17,146
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787	7,853	9,144	7,581	7,714			76,245	73,572
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410	10,947	14,699	8,880	11,530			106,598	93,842
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367	5,793	6,875	4,815	6,223			57,185	53,388
Other	3,934	3,792	3,577	6,161	4,814	12,356	6,450	4,737	5,365	4,832			56,018	39,783
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306	2,729	2,867	2,296	2,513			26,563	26,796
Other	-5,515	-5,462	-4,906	-8,033	-6,357	-13,892	-7,924	-8,542	-7,007	-6,432			-74,070	-55,058
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122	2,308	2,384	1,348	2,449			22,558	24,283
Department of the Interior	641	477	499	536	624	485	504	567	497	569			5,399	5,930
Department of Justice	809	985	838	1,112	933	920	1,020	1,079	945	1,275			9,916	8,955
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872	2,596	2,613	2,503	2,136	1,853	2,138			22,494	21,351
Other	730	957	298	661	-76	377	702	252	682	715			5,297	5,657
Department of State	531	341	439	300	423	432	357	404	332	725			4,284	4,520
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471	1,414	1,649	1,753	1,844			15,843	15,428

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443	1,471	1,667	1,441	1,808			15,771	16,221
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739	21,481	26,902	59,749	21,100			300,184	289,938
Other	-30	-1,053	1,146	405	6,870	7,171	2,939	1,686	1,753	304			21,189	15,903
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569	1,575	3,047	113	1,567			14,015	13,467
National service life	75	63	-63	83	91	105	95	87	82	80			825	817
United States government life	1	1	1	1	1	2	1	1	1	1			13	15
Other	1,442	-1,710	1,441	1,985	1,231	1,612	1,279	2,100	1,370	1,602			15,771	15,700
Environmental Protection Agency	484	538	435	595	526	481	494	471	478	567			5,069	5,175
General Services Administration	339	389	477	-393	382	396	-739	-520	423	-812			-58	186
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057	1,193	1,281	1,155	1,280			11,467	10,942
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758	3,756	3,377	3,893	3,854			35,838	34,388
Small Business Administration	16	238	76	-9	23	41	31	40	38	31			526	653
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337	25,342	25,329	28,881	25,466			254,663	245,454
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786	3,751	3,830	3,804	3,798			36,985	34,275
Other	174	2,233	3,941	254	2,372	2,261	2,340	4,491	(*)	2,430			20,496	19,909
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-609	-69	20	-110	-10	59	-132	-3	99	-66			-822	-7,243
Savings association insurance fund	-40	-14	-82	-235	-2	-142	-33	-21	-311	-22			-902	-944
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797	-676	-638	-370	-355	-287	18			-6,085	-8,984
Other	407	87	-71	-37	-27	-33	-19	-106	-15	-66			120	603
Affordable housing and bank enterprise	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			1	4
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883	-280	-674	-721	438	-490	-198			-3,467	-4,160
Payment to the Postal Service fund	55		3	21			21			21			122	130
Oversight Board	556	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			559	-2
Tennessee Valley Authority	123	186	96	106	-108	-106	25	102	372	60			856	1,328
Other independent agencies	2,026	1,792	1,069	1,408	1,655	1,417	1,577	1,746	-1,681	1,361			12,371	12,541
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491	-2,559	-2,282	-2,428	-2,583	-2,558	-2,880			-25,112	-25,882
Interest received by trust funds	-415	-5,736	-40,465	-65	-1,028	-143	-990	-5,951	-41,133	-116			-96,042	-91,731
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322	-295	-8	-499	-408	-78	-641			-2,933	-2,110
Other	(*)	(*)		(*)		-200	-5	(*)	(*)	-23			-228	-7,645
Totals this year:														
Total outlays	118,352	128,458	132,984	123,647	133,644	136,286	130,993	143,342	117,818	130,909			1,296,434	.....
(On-budget)	92,151	101,767	121,753	98,056	105,711	108,365	105,131	114,485	104,161	104,454			1,056,035	.....
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856	13,657	26,455			240,399	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450	+5,286	+19,274	-44,295	-47,275	+72,393	-53,298	+34,101	-27,096			-102,118	.....
(On-budget)	-19,951	-38,116	-11,431	+12,558	-44,799	-51,688	+55,643	-54,380	+12,557	-29,252			-168,857	.....
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082	+21,544	+2,156			+66,739	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747	47,022	38,189	-35,466	20,633	-8,619	29,098			119,445	161,835
Total-outlays prior year	120,365	124,915	135,613	116,166	120,899	143,074	115,673	129,958	135,054	106,328			.....	1,248,045
(On-budget)	95,307	99,464	124,316	90,883	94,421	117,123	90,628	103,184	120,236	80,931			.....	1,016,492
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951	25,045	26,773	14,818	25,397			.....	231,552
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803	+15,635	-38,355	-50,543	+49,720	-39,553	+12,814	-13,579			.....	-137,248
(On-budget)	-29,922	-37,381	-20,456	+10,152	-40,016	-55,153	+35,542	-42,157	-4,237	-15,143			.....	-198,770
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610	+14,178	+2,604	+17,051	+1,564			.....	+61,522

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	19	541	-522	2,627	5,316	-2,689	11,145	9,049	8,489
Black lung disability	48	44	4	498	453	45			
Federal disability insurance	4,522	3,798	724	50,169	36,985	13,184	35,225	47,654	48,491
Federal employees life and health		146	-146			-405	23,729	24,306	24,337
Federal employees retirement	1,324	3,435	-2,111	42,152	33,484	8,668	374,219	385,464	383,921
Federal hospital insurance	8,240	11,530	-3,290	103,900	106,598	-2,698	129,864	129,890	127,355
Federal old-age and survivors insurance	26,620	25,466	1,154	304,671	254,663	50,008	447,947	496,715	498,067
Federal supplementary medical insurance	6,356	6,223	133	69,173	57,185	11,988	13,513	24,898	25,286
Hazardous substance superfund	36	129	-94	1,061	1,148	-87	6,181	6,302	6,205
Highways	2,953	2,087	866	21,726	18,788	2,938	18,531	20,608	21,240
Military advances	1,929	1,271	657	12,598	11,723	875			
Military retirement	909	2,435	-1,526	30,924	23,971	6,953	112,963	120,724	119,279
Railroad retirement	584	666	-82	7,583	6,671	911	14,440	16,468	16,772
Unemployment	1,998	2,138	-140	28,274	22,494	5,781	47,141	53,641	53,132
Veterans life insurance	26	115	-89	1,257	985	272	13,606	13,937	13,876
All other trust	238	361	-123	2,742	3,203	-460	7,880	8,377	8,439
Total trust fund receipts and outlays and investments held from Table 6-D	55,801	60,385	-4,583	679,355	583,262	96,094	1,256,385	1,358,032	1,354,887
Less: Interfund transactions	9,742	9,742		199,113	199,113				
Trust fund receipts and outlays on the basis of Tables 4 & 5	46,059	50,642	-4,583	480,242	384,149	96,094			
Total Federal fund receipts and outlays	61,466	83,978	-22,513	745,028	943,239	-198,211			
Less: Interfund transactions	21	21		516	516				
Federal fund receipts and outlays on the basis of Table 4 & 5	61,445	83,958	-22,513	744,512	942,723	-198,211			
Less: Offsetting proprietary receipts	3,691	3,691		30,438	30,438				
Net budget receipts & outlays	103,813	130,909	-27,096	1,194,317	1,296,434	-102,118			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	49,814	541,640	485,126
Corporation income taxes	4,975	133,645	121,597
Social insurance taxes and contributions:			
Employment taxes and contributions	36,946	396,982	376,829
Unemployment insurance	1,939	24,384	24,189
Other retirement contributions	372	3,724	3,750
Excise taxes	4,508	44,667	47,023
Estate and gift taxes	1,259	13,925	11,976
Customs	1,712	15,260	15,872
Miscellaneous	2,287	20,090	24,436
Total	103,813	1,194,317	1,110,797
NET OUTLAYS			
National defense	22,541	220,884	221,951
International affairs	497	11,694	13,165
General science, space, and technology	1,660	14,732	14,284
Energy	187	2,217	4,165
Natural resources and environment	2,062	19,091	19,298
Agriculture	843	5,021	10,327
Commerce and housing credit	-304	-11,215	-18,638
Transportation	3,648	31,467	31,478
Community and Regional Development	959	9,196	9,288
Education, training, employment and social services	3,108	40,683	42,293
Health	10,077	98,512	95,256
Medicare	16,111	144,696	130,584
Income security	18,189	191,479	183,220
Social Security	29,265	291,305	279,722
Veterans benefits and services	3,255	30,728	30,151
Administration of justice	1,989	14,724	13,508
General government	53	9,045	11,005
Interest	20,311	200,447	192,627
Undistributed offsetting receipts	-3,543	-28,273	-35,636
Total	130,909	1,296,434	1,248,045

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 1996 Statement
will be 2:00 pm EST September 23, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
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Financial Management Service's home page:

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Monthly Treasury Statement

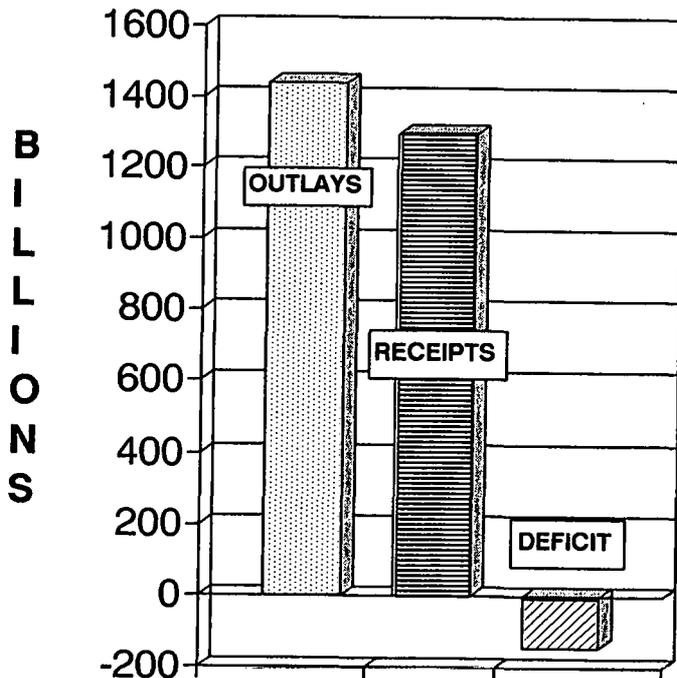
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through August 31, 1996, and Other Periods

Highlight

Military active duty pay, veterans benefits, and supplemental security income payments for September 1, 1996, were accelerated to August 30, 1996.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH AUGUST 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,098	120,441	31,343
November	87,748	124,991	37,243
December	130,886	135,689	4,803
January	131,877	116,243	-15,634
February	82,620	120,977	38,357
March	92,608	143,152	50,544
April	165,472	115,751	-49,722
May	90,481	130,035	39,555
June	147,945	135,131	-12,813
July	92,823	106,406	13,582
August	96,640	130,489	33,849
September	143,298	136,057	-7,241
Year-to-Date	1,213,514,495	1,215,515,362	1,2163,867
FY 1996			
October	95,674	118,429	22,756
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,727	-19,272
February	89,428	133,721	44,292
March	89,087	136,366	47,279
April	203,468	131,072	-72,396
May	90,122	143,422	53,300
June	151,995	117,898	-34,097
July	103,893	130,989	27,096
August	99,996	141,828	41,831
Year-to-Date	2,1295,095	2,1439,052	2,143,958

¹The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$53 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

²Receipts have been increased by \$917 million and \$782 million and outlays have been increased by \$929 million and \$791 million in FY 1995 and 1996 respectively, to capture reporting for the "Universal Service Fund."

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	99,996	1,295,095	1,453,350	1,208,197	1,504,854
On-budget receipts	71,505	959,465	1,085,659	887,827	1,117,443
Off-budget receipts	28,491	335,630	367,691	320,370	387,411
Total outlays	141,828	1,439,052	1,570,100	1,379,305	1,630,587
On-budget outlays	113,840	1,170,586	1,268,321	1,121,476	1,313,150
Off-budget outlays	27,988	268,467	301,779	257,829	317,437
Total surplus (+) or deficit (-)	-41,831	-143,958	-116,750	-171,108	-125,733
On-budget surplus (+) or deficit (-)	-42,335	-211,121	-182,662	-233,649	-195,707
Off-budget surplus (+) or deficit (-)	+504	+67,163	+65,912	+62,541	+69,974
Total on-budget and off-budget financing	41,831	143,958	116,750	171,108	125,733
Means of financing:					
Borrowing from the public	16,160	135,605	143,668	177,906	147,069
Reduction of operating cash, increase (-)	23,705	24,883	-2,051	17,813	.....
By other means	1,966	-16,530	-24,867	-24,610	-21,336

¹These figures are based on the Mid-Session Review of the FY 1997 Budget, released by the Office of Management and Budget on July 16, 1996.

..... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

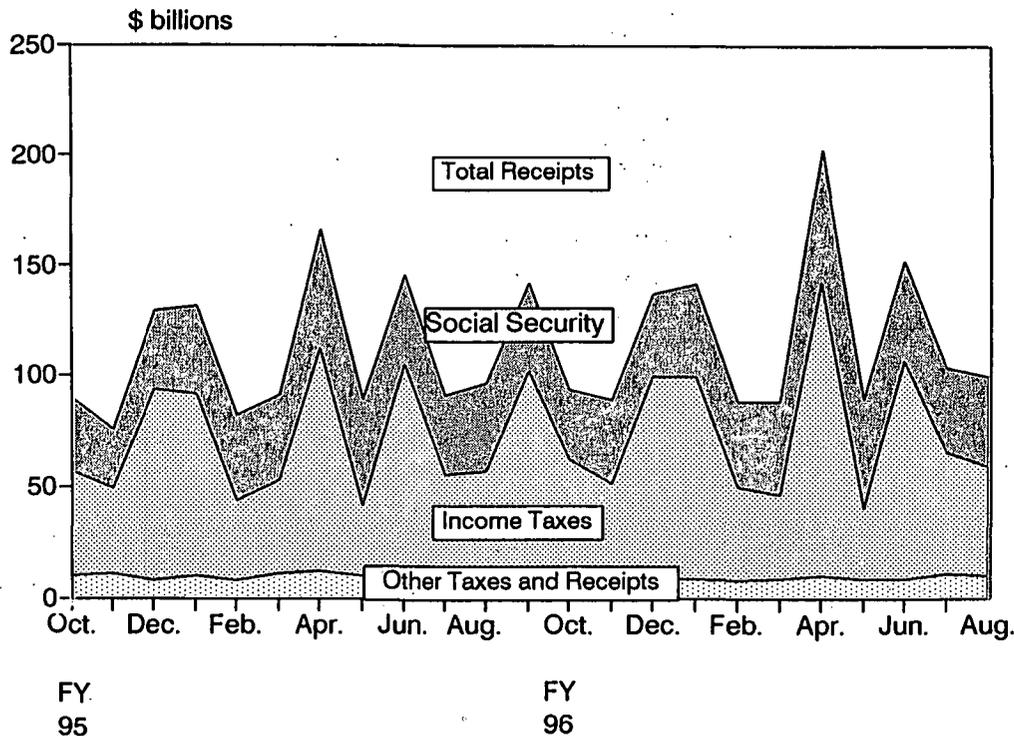


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

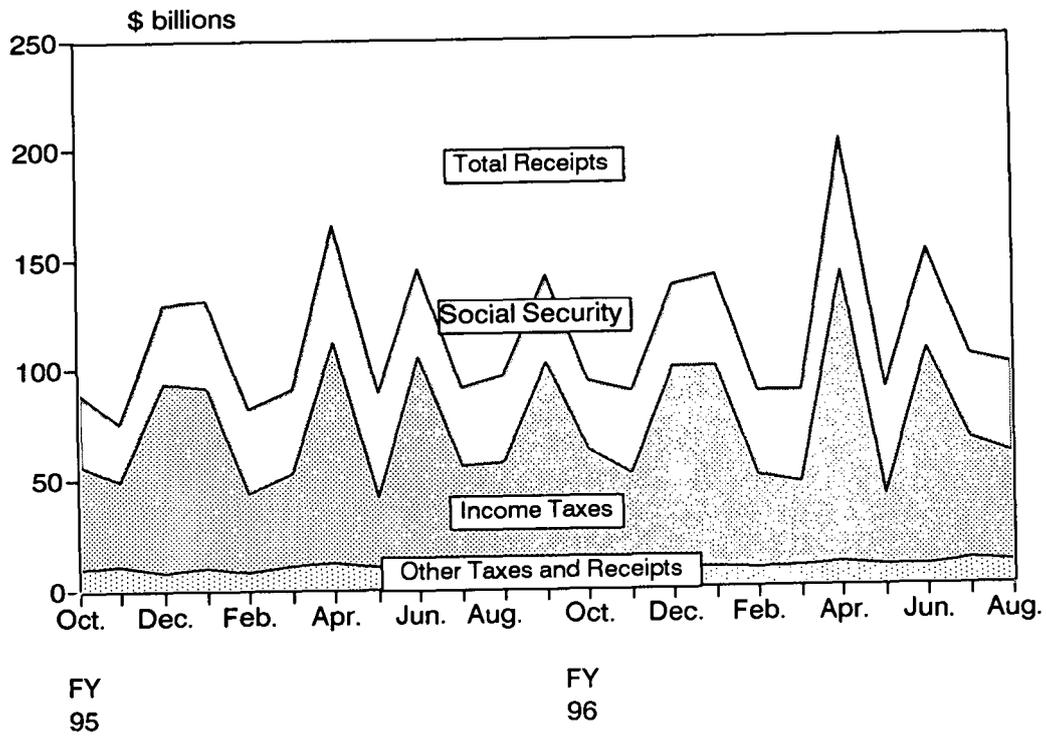


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

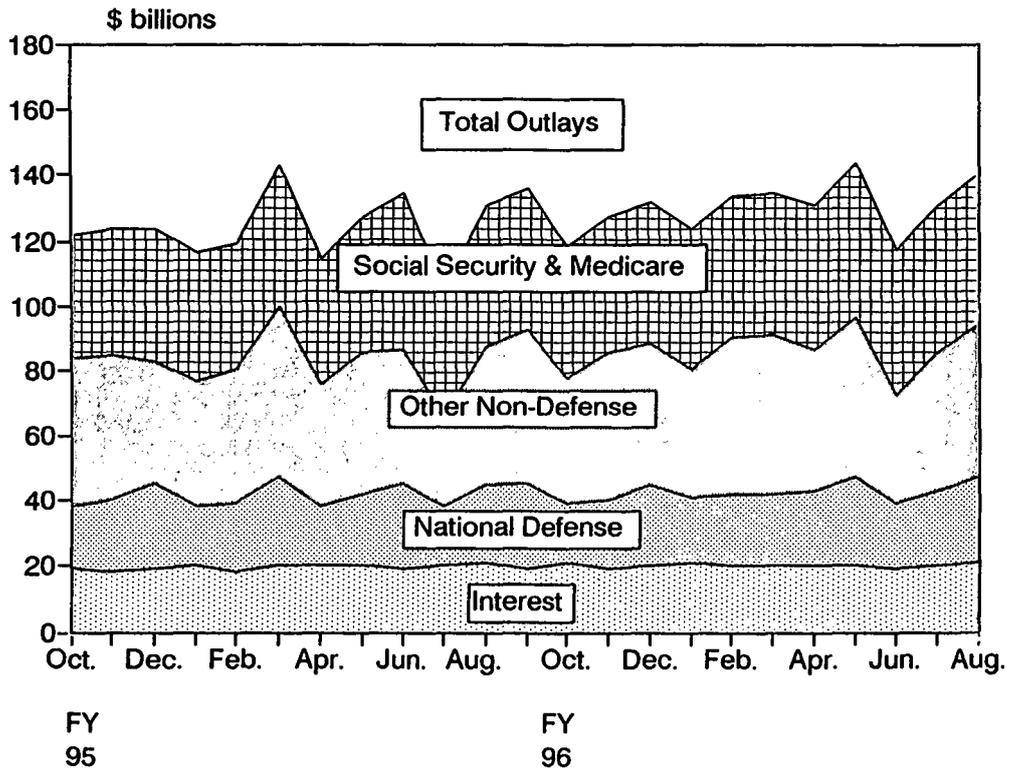


Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	46,105	587,745	529,248	653,335
Corporation income taxes	3,074	136,719	124,099	170,708
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	28,491	335,630	320,370	367,691
Employment taxes and contributions (on-budget)	8,071	97,915	91,372	107,340
Unemployment insurance	3,994	28,378	28,643	28,845
Other retirement contributions	397	4,121	4,186	4,448
Excise taxes	4,033	48,700	51,779	56,413
Estate and gift taxes	1,566	15,491	13,476	16,975
Customs duties	1,807	17,067	17,666	18,307
Miscellaneous receipts	2,459	² 23,330	² 27,358	29,288
Total Receipts	98,996	1,285,095	1,208,197	1,453,350
(On-budget)	71,505	959,465	887,827	1,085,659
(Off-budget)	28,491	335,630	320,370	367,691
Budget Outlays				
Legislative Branch	191	2,107	2,422	2,695
The Judiciary	230	2,835	2,681	3,297
Executive Office of the President	16	185	196	203
Funds Appropriated to the President	681	8,687	10,321	9,672
Department of Agriculture	3,857	47,418	52,888	56,498
Department of Commerce	314	3,431	3,180	3,762
Department of Defense—Military	24,930	235,680	234,523	254,803
Department of Defense—Civil	2,781	29,823	28,905	32,338
Department of Education	3,317	26,331	28,365	30,203
Department of Energy	1,470	14,576	15,748	14,611
Department of Health and Human Services	29,226	295,393	277,081	324,499
Department of Housing and Urban Development	2,426	24,984	26,479	26,353
Department of the Interior	571	5,970	6,562	6,988
Department of Justice	1,125	11,041	9,845	12,386
Department of Labor	2,587	³ 30,306	³ 29,834	33,893
Department of State	355	4,639	4,912	5,385
Department of Transportation	3,596	35,210	35,035	39,760
Department of the Treasury:				
Interest on the Public Debt	23,099	323,282	312,239	344,541
Other	891	22,081	16,335	21,759
Department of Veterans Affairs	4,660	35,283	33,261	37,751
Environmental Protection Agency	380	5,449	5,790	6,286
General Services Administration	372	314	485	682
National Aeronautics and Space Administration	1,095	12,562	12,179	14,215
Office of Personnel Management	3,619	39,457	37,870	42,471
Small Business Administration	36	562	647	1,027
Social Security Administration	33,832	345,977	329,692	376,703
Other independent agencies	647	^{2,3} 4,262	^{2,3} -6,645	13,149
Allowances				-322
Undistributed offsetting receipts:				
Interest	-1,598	-97,640	-92,865	-97,570
Other	-2,880	-31,154	-38,659	-47,938
Total outlays	141,828	1,439,052	1,379,305	1,570,100
(On-budget)	113,840	1,170,586	1,121,476	1,268,321
(Off-budget)	27,988	268,467	257,829	301,779
Surplus (+) or deficit (-)	-41,831	-143,958	-171,108	-116,750
(On-budget)	-42,335	-211,121	-233,649	-182,662
(Off-budget)	+504	+67,163	+62,541	+65,912

¹These figures are based on the Mid-Session Review of the FY 1997 Budget, released by the Office of Management and Budget on July 16, 1996.

²Receipts have been increased by \$917 million and \$782 million and outlays have been increased by \$929 million and \$791 million in FY 1995 and FY 1996 respectively, to capture reporting for the "Universal Service Fund."

³Outlays for the Department of Labor have been decreased and outlays for the Railroad Retirement Board have been increased by \$77 million and \$72 million in FY 1995 and FY 1996 respectively.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, August 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	43,834			493,543			463,603		
Presidential Election Campaign Fund	1			65			67		
Other	4,007			181,539			148,651		
Total—Individual income taxes	47,842	1,737	46,105	675,147	87,402	587,745	612,321	83,073	529,248
Corporation income taxes	3,718	644	3,074	152,677	15,957	136,719	140,703	16,604	124,099
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,857		23,857	271,446	643	270,803	243,121		243,121
Self-Employment Contributions Act taxes	313		313	13,989		13,989	14,915		14,915
Deposits by States	(*)		(*)	-31		-31	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	24,170		24,170	285,404	643	284,761	258,038		258,038
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,264		4,264	48,371	119	48,251	59,092		59,092
Self-Employment Contributions Act taxes	57		57	2,618		2,618	3,240		3,240
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Total—FDI trust fund	4,321		4,321	50,988	119	50,869	62,332		62,332
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,623		7,623	88,438	-13	88,451	81,313		81,313
Self-Employment Contributions Act taxes	120		120	5,577		5,577	6,062		6,062
Receipts from Railroad Retirement Board				362		362	359		359
Deposits by States	(*)		(*)	1		1	(*)		(*)
Total—FHI trust fund	7,743		7,743	94,378	-13	94,391	87,734		87,734
Railroad retirement accounts:									
Rail industry pension fund	175	(*)	175	2,227	92	2,134	2,253	19	2,235
Railroad Social Security equivalent benefit	153		153	1,389		1,389	1,404		1,404
Total—Employment taxes and contributions	36,562	(*)	36,562	434,386	842	433,544	411,761	19	411,742
Unemployment insurance:									
State taxes deposited in Treasury	3,416		3,416	22,520		22,520	22,947		22,947
Federal Unemployment Tax Act taxes	592	14	578	5,933	99	5,834	5,776	104	5,672
Railroad unemployment taxes	(*)		(*)	24		24	24		24
Railroad debt repayment									
Total—Unemployment insurance	4,008	14	3,994	28,477	99	28,378	28,747	104	28,643
Other retirement contributions:									
Federal employees retirement — employee contributions	390		390	4,046		4,046	4,106		4,106
Contributions for non-federal employees	7		7	75		75	80		80
Total—Other retirement contributions	397		397	4,121		4,121	4,186		4,186
Total—Social insurance taxes and contributions	40,967	14	40,953	466,984	941	466,043	444,694	123	444,572
Excise taxes:									
Miscellaneous excise taxes ¹	1,988	415	1,574	24,709	1,305	23,403	26,655	835	25,820
Airport and airway trust fund	269		269	2,175	21	2,155	5,081	39	5,042
Highway trust fund	2,139		2,139	22,926	329	22,597	21,263	913	20,350
Black lung disability trust fund	50		50	546		546	567		567
Total—Excise taxes	4,447	415	4,033	50,355	1,655	48,700	53,566	1,787	51,779
Estate and gift taxes	1,597	31	1,566	15,847	357	15,491	13,831	355	13,476
Customs duties	1,872	65	1,807	18,102	1,035	17,067	19,339	1,673	17,666
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,054		2,054	18,998		18,998	22,967		22,967
All other	515	110	405	24,449	118	4,332	24,401	10	4,391
Total — Miscellaneous receipts	2,569	110	2,459	23,448	118	23,330	27,368	10	27,358
Total — Receipts	103,013	3,016	99,996	1,402,560	107,465	1,295,095	1,311,822	103,625	1,208,197
Total — On-budget	74,521	3,016	71,505	1,066,167	106,702	959,465	991,451	103,625	887,827
Total — Off-budget	28,491		28,491	336,392	763	335,630	320,370		320,370

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

²Receipts have been increased by \$917 million and \$782 million in FY 1995 and FY 1996 respectively, to capture reporting for the "Universal Service Fund."

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods.
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	34	(* *)	33	385	2	383	396	2	394
House of Representatives	63	(* *)	63	682	1	681	658	2	656
Joint items	6		6	70		70	71		71
Congressional Budget Office	2		2	20		20	19		19
Architect of the Capitol	13	(* *)	13	150	7	143	160	8	152
Library of Congress	38		38	321		321	608		608
Government Printing Office:									
Revolving fund (net)	-5		-5	-1		-1	18		18
General fund appropriations	12		12	96		96	90		90
General Accounting Office	30		30	374		374	384		384
United States Tax Court	4		4	31		31	29		29
Other Legislative Branch agencies	1		1	21		21	27		27
Proprietary receipts from the public		1	-1		12	-12		11	-11
Intrabudgetary transactions	-5		-5	-21		-21	-15		-15
Total—Legislative Branch	192	1	191	2,129	22	2,107	2,445	23	2,422
The Judiciary:									
Supreme Court of the United States	2		2	25		25	24		24
Courts of Appeals, District Courts, and other judicial services	218	1	217	2,704	6	2,698	2,556	5	2,551
Other	11		11	112		112	107		107
Total—The Judiciary	232	1	230	2,842	6	2,835	2,686	5	2,681
Executive Office of the President:									
Compensation of the President and the White House									
Office	2		2	36		36	33		33
Office of Management and Budget	4		4	51		51	50		50
Other	9		9	98		98	112		112
Total—Executive Office of the President	16		16	185		185	196		196
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	61	74	-13	400	528	-128	814	566	247
Foreign military financing program	134		134	2,752		2,752	2,802		2,802
Economic support fund and International Fund for Ireland	89		89	2,128		2,128	2,640		2,640
Peacekeeping Operations	16		16	65		65	79		79
Other	20		20	50		50	31		31
Proprietary receipts from the public		100	-100		761	-761		823	-823
Total—International Security Assistance	320	174	146	5,395	1,288	4,107	6,365	1,390	4,975
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	1		1	293		293	482		482
Other	40		40	502		502	306		306
Total—Multilateral Assistance	41		41	1,975		1,975	1,851		1,851
Agency for International Development:									
Sustainable development assistance program	104		104	1,216		1,216	1,217		1,217
Assistance for eastern Europe and the Baltic States	25		25	369		369	305		305
Assistance for the new independent States of the former Soviet Union	64		64	715		715	777		777
Development fund for Africa	45		45	565		565	688		688
Operating expenses	36		36	419		419	460		460
Payment to the Foreign Service retirement and disability fund				44		44	45		45
Other	27	6	21	256	57	199	214	50	163
Proprietary receipts from the public		72	-72		823	-823		774	-774
Intrabudgetary transactions	(* *)		(* *)	(* *)		(* *)	-3		-3
Total—Agency for International Development	301	78	223	3,584	880	2,704	3,703	825	2,878
Overseas Private Investment Corporation	5	41	-36	70	262	-192	46	249	-203
Peace Corps	19		19	197		197	211		211
Other	8		8	70		70	90		90
Total—International Development Assistance	374	119	255	5,895	1,142	4,753	5,901	1,074	4,828
International Monetary Programs	84		84	498		498	-129		-129
Military Sales Programs:									
Special defense acquisition fund	42	33	9	81	103	-23	150	149	1
Foreign military sales trust fund	1,240		1,240	12,963		12,963	12,103		12,103
Kuwait civil reconstruction trust fund	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Proprietary receipts from the public		1,062	-1,062		13,660	-13,660		11,502	-11,502
Other	9		9	48		48	46		46
Total—Funds Appropriated to the President	2,069	1,388	681	24,880	16,193	8,687	24,436	14,115	10,321

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	58	.....	58	683	.....	683	691	.....	691
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	37	.....	37	379	.....	379	396	.....	396
Extension activities	35	.....	35	363	.....	363	399	.....	399
Other	4	.....	4	30	.....	30	35	.....	35
Animal and Plant Health Inspection Service	49	.....	49	454	.....	454	463	.....	463
Food Safety and Inspection Service	46	.....	46	495	.....	495	486	.....	486
Agricultural Marketing Service	62	.....	62	578	.....	578	655	1	653
Farm Service Agency:									
Salaries and expenses	67	.....	67	643	.....	643	626	.....	626
Conservation programs	15	.....	15	1,840	.....	1,840	1,878	.....	1,878
Federal crop insurance corporation fund	267	(* *)	267	1,897	347	1,550	676	457	219
Commodity Credit Corporation:									
Price support and related programs	643	530	113	9,201	7,392	1,809	16,850	10,455	6,395
National Wool Act Program .....	.....	.....	.....	-1	.....	-1	106	.....	106
Agricultural credit insurance fund	20	59	-39	556	1,237	-681	1,173	1,280	-107
Other	1	.....	1	14	.....	14	178	.....	178
Total—Farm Service Agency	1,013	590	423	14,151	8,976	5,174	21,488	12,192	9,296
Natural Resources Conservation Service:									
Conservation operations	48	.....	48	578	.....	578	527	.....	527
Watershed and flood prevention operations	24	.....	24	232	.....	232	251	.....	251
Other	22	.....	22	167	.....	167	118	.....	118
Rural Utilities Service:									
Rural water and waste disposal fund	39	.....	39	388	.....	388	322	.....	322
Rural electrification and telephone fund	20	137	-117	1,878	3,132	-1,254	1,974	2,762	-788
Rural development insurance fund	72	35	37	774	439	336	830	426	404
Other	13	11	2	197	203	-6	129	172	-43
Rural housing and Community Development Service:									
Rural housing insurance fund	216	224	-9	3,012	2,414	597	3,596	2,336	1,260
Rental assistance program	41	.....	41	442	.....	442	399	.....	399
Other	32	.....	32	102	.....	102	32	.....	32
Foreign Agricultural Service	91	.....	91	576	.....	576	1,027	.....	1,027
Food and Consumer Service:									
Food stamp program	2,049	.....	2,049	23,132	.....	23,132	23,399	.....	23,399
State child nutrition programs	351	.....	351	7,562	.....	7,562	7,193	.....	7,193
Women, infants and children programs	304	.....	304	3,395	.....	3,395	3,152	.....	3,152
Other	25	.....	25	440	.....	440	483	.....	483
Total—Food and Consumer Service	2,728	.....	2,728	34,529	.....	34,529	34,227	.....	34,227
Forest Service:									
National forest system	98	.....	98	1,212	.....	1,212	1,233	.....	1,233
Firefighting and protection funds .....	.....	.....	.....	231	.....	231	907	.....	907
Forest service permanent appropriations	44	.....	44	646	.....	646	674	.....	674
Other	171	.....	171	939	.....	939	315	.....	315
Total—Forest Service	314	.....	314	3,028	.....	3,028	3,128	.....	3,128
Other	43	2	40	524	33	491	505	35	470
Proprietary receipts from the public .....	.....	149	-149	.....	855	-855	.....	838	-838
Intrabudgetary transactions .....	.....	.....	.....	-88	.....	-88	-28	.....	-28
Total—Department of Agriculture	5,006	1,149	3,857	63,471	16,052	47,418	71,648	18,760	52,888
Department of Commerce:									
Economic Development Administration	36	1	35	389	8	381	326	11	315
Bureau of the Census	10	.....	10	258	.....	258	275	.....	275
Promotion of Industry and Commerce	28	.....	28	303	.....	303	341	.....	341
Science and Technology:									
National Oceanic and Atmospheric Administration	190	(* *)	190	1,910	13	1,896	1,819	17	1,802
National Institute of Standards and Technology	46	.....	46	516	.....	516	408	.....	408
Other	-4	3	-6	108	26	82	93	38	54
Total—Science and Technology	233	3	230	2,534	39	2,494	2,319	55	2,264
Other	23	.....	23	112	.....	112	98	(* *)	98
Proprietary receipts from the public .....	.....	11	-11	.....	117	-117	.....	113	-113
Intrabudgetary transactions .....	(* *)	.....	(* *)	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	329	15	314	3,596	165	3,431	3,359	179	3,180

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,199	.....	3,199	23,343	.....	23,343	22,944	.....	22,944
Department of the Navy	2,750	.....	2,750	22,441	.....	22,441	22,760	.....	22,760
Department of the Air Force	2,370	.....	2,370	17,498	.....	17,498	17,007	.....	17,007
Total—Military personnel	8,319	.....	8,319	63,282	.....	63,282	62,711	.....	62,711
Operation and maintenance:									
Department of the Army	2,392	.....	2,392	20,763	.....	20,763	20,474	.....	20,474
Department of the Navy	2,019	.....	2,019	21,224	.....	21,224	22,433	.....	22,433
Department of the Air Force	1,912	.....	1,912	21,046	.....	21,046	21,063	.....	21,063
Defense agencies	1,759	.....	1,759	18,531	.....	18,531	17,659	.....	17,659
Total—Operation and maintenance	8,081	.....	8,081	81,565	.....	81,565	81,630	.....	81,630
Procurement:									
Department of the Army	582	.....	582	6,697	.....	6,697	6,628	.....	6,628
Department of the Navy	1,497	.....	1,497	17,472	.....	17,472	20,479	.....	20,479
Department of the Air Force	1,530	.....	1,530	16,832	.....	16,832	18,922	.....	18,922
Defense agencies	269	.....	269	3,582	.....	3,582	3,521	.....	3,521
Total—Procurement	3,879	.....	3,879	44,584	.....	44,584	49,550	.....	49,550
Research, development, test, and evaluation:									
Department of the Army	464	.....	464	4,661	.....	4,661	4,703	.....	4,703
Department of the Navy	587	.....	587	8,221	.....	8,221	8,196	.....	8,196
Department of the Air Force	1,246	.....	1,246	11,834	.....	11,834	11,043	.....	11,043
Defense agencies	808	.....	808	8,209	.....	8,209	7,498	.....	7,498
Total—Research, development, test and evaluation	3,105	.....	3,105	32,925	.....	32,925	31,439	.....	31,439
Military construction:									
Department of the Army	38	.....	38	868	.....	868	912	.....	912
Department of the Navy	33	.....	33	513	.....	513	752	.....	752
Department of the Air Force	96	.....	96	1,147	.....	1,147	1,213	.....	1,213
Defense agencies	330	.....	330	3,516	.....	3,516	3,231	.....	3,231
Total—Military construction	496	.....	496	6,044	.....	6,044	6,108	.....	6,108
Family housing:									
Department of the Army	113	.....	113	1,182	.....	1,182	1,110	.....	1,110
Department of the Navy	120	.....	120	1,234	.....	1,234	1,004	.....	1,004
Department of the Air Force	89	.....	89	979	.....	979	955	.....	955
Defense agencies	14	14	(* *)	121	79	42	144	51	93
Revolving and management funds:									
Department of the Army	-32	.....	-32	78	.....	78	-7	.....	-7
Department of the Navy	429	.....	429	1,164	.....	1,164	264	.....	264
Department of the Air Force .....	.....	.....	.....	-1	.....	-1	.....	.....	.....
Defense agencies:									
Defense business operations fund	169	.....	169	2,693	.....	2,693	492	.....	492
Other	-28	1	-28	-163	5	-168	-128	3	-131
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	35	12	23	26	3	23
Department of the Air Force	(* *)	(* *)	(* *)	8	7	(* *)	3	3	(* *)
Defense agencies	22	.....	22	214	.....	214	235	.....	235
Proprietary receipts from the public:									
Department of the Army .....	.....	-3	3	.....	388	-388	.....	318	-318
Department of the Navy .....	.....	29	-29	.....	162	-162	.....	80	-80
Department of the Air Force .....	.....	-83	83	.....	137	-137	.....	666	-666
Defense agencies .....	.....	45	-45	.....	219	-219	.....	338	-338
Intrabudgetary transactions:									
Department of the Army	21	.....	21	42	.....	42	10	.....	10
Department of the Navy	142	.....	142	909	.....	909	427	.....	427
Department of the Air Force	-9	.....	-9	92	.....	92	84	.....	84
Defense agencies .....	(* *)	.....	(* *)	-286	.....	-286	-72	.....	-72
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	10	-10	.....	2	-2
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	24,934	4	24,930	236,700	1,020	235,680	235,985	1,462	234,523

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	95		95	928		928	949		949
Operation and maintenance, general	124		124	1,098		1,098	1,221		1,221
Other	144		144	1,504		1,504	1,348		1,348
Proprietary receipts from the public		28	-28		199	-199		145	-145
Total—Corps of Engineers	363	28	336	3,531	199	3,331	3,518	145	3,374
Military retirement:									
Payment to military retirement fund				10,699		10,699	11,470		11,470
Military retirement fund	2,450		2,450	26,421		26,421	25,410		25,410
Intrabudgetary transactions				-10,699		-10,699	-11,470		-11,470
Education benefits	-12		-12	18		18	61		61
Other	7	1	6	69	4	65	74	4	70
Proprietary receipts from the public		(* *)	(* *)		13	-13		11	-11
Total—Department of Defense—Civil	2,809	28	2,781	30,040	216	29,823	29,064	160	28,905
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	443		443	6,591		6,591	6,397		6,397
Impact aid	244		244	939		939	736		736
School improvement programs	88		88	1,167		1,167	1,287		1,287
Other	33		33	309		309	122		122
Total—Office of Elementary and Secondary Education	808		808	9,007		9,007	8,541		8,541
Office of Bilingual Education and Minority Languages									
Affairs	8		8	173		173	211		211
Office of Special Education and Rehabilitative Services:									
Special education	267		267	2,993		2,993	2,882		2,882
Rehabilitation services and disability research	234		234	2,194		2,194	2,115		2,115
Special institutions for persons with disabilities	12		12	116		116	132		132
Office of Vocational and Adult Education	4		4	1,243		1,243	1,356		1,356
Office of Postsecondary Education:									
College housing loans	4	1	3	9	50	-41	19	59	-40
Student financial assistance	700		700	6,056		6,056	6,157		6,157
Higher education	112		112	761		761	767		767
Howard University	28		28	180		180	204		204
Federal direct student loan program	29		29	560		560	473		473
Federal family education loans	951		951	2,241		2,241	4,884		4,884
Other	(* *)		(* *)	3		3	1		1
Total—Office of Postsecondary Education	1,824	1	1,823	9,810	50	9,760	12,504	59	12,445
Office of Educational Research and Improvement	63		63	441		441	370		370
Departmental management	99		99	467		467	400		400
Proprietary receipts from the public		3	-3		64	-64		87	-87
Total—Department of Education	3,321	4	3,317	26,444	113	26,331	28,511	146	28,365
Department of Energy:									
Atomic energy defense activities	1,059		1,059	10,775		10,775	10,817		10,817
Energy programs:									
General science and research activities	104		104	994		994	1,237		1,237
Energy supply, R and D activities	278		278	2,789		2,789	3,032		3,032
Uranium supply and enrichment activities	5		5	106		106	91		91
Fossil energy research and development	36		36	405		405	397		397
Energy conservation	51		51	569		569	603		603
Strategic petroleum reserve	18		18	220		220	198		198
Clean coal technology									
Nuclear waste disposal fund	14		14	178		178	313		313
Uranium enrichment decontamination and decommissioning fund	29		29	254		254	280		280
Other	72	(* *)	72	625	1	624	659	1	658
Total—Energy programs	606	(* *)	606	6,140	1	6,139	6,810	1	6,809
Power Marketing Administration	135	105	30	1,458	1,723	-265	1,571	1,713	-142
Departmental administration	28		28	377		377	441		441
Proprietary receipts from the public		125	-125		1,790	-1,790		1,605	-1,605
Intrabudgetary transactions	-120		-120	-576		-576	-403		-403
Offsetting governmental receipts		9	-9		83	-83		169	-169
Total—Department of Energy	1,709	239	1,470	18,174	3,597	14,576	19,236	3,488	15,748

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	63	(*)	63	793	4	789	796	5	792
Health Resources and Services Administration	235		235	3,684		3,684	2,361		2,361
Indian Health Services	133		133	1,887		1,887	1,866		1,866
Centers for Disease Control and Prevention	172		172	2,009		2,009	1,654		1,654
National Institutes of Health	1,022		1,022	9,064		9,064	9,981		9,981
Substance Abuse and Mental Health Services									
Administration	174		174	1,884		1,884	2,211		2,211
Agency for Health Care Policy and Research	-37		-37	72		72	119		119
Total—Public Health Service	1,761	(*)	1,761	19,393	4	19,389	18,988	5	18,984
Health Care Financing Administration:									
Grants to States for Medicaid	7,998		7,998	84,243		84,243	81,689		81,689
Payments to health care trust funds	4,830		4,830	60,872		60,872	40,941		40,941
Federal hospital insurance trust fund:									
Benefit payments	11,269		11,269	114,493		114,493	103,429		103,429
Administrative expenses	103		103	1,111		1,111	1,183		1,183
Quinquennial military service credit adjustment				2,366		2,366			
Total—FHI trust fund	11,372		11,372	117,970		117,970	104,612		104,612
Federal supplementary medical insurance trust fund:									
Benefit payments	7,122		7,122	62,843		62,843	57,726		57,726
Administrative expenses	147		147	1,612		1,612	1,584		1,584
Total—FSMI trust fund	7,269		7,269	64,454		64,454	59,310		59,310
Other	-3		-3	-27		-27	-7		-7
Total—Health Care Financing Administration	31,467		31,467	327,513		327,513	286,545		286,545
Administration for children and families:									
Family support payments to States	1,350		1,350	15,528		15,528	15,950		15,950
Low income home energy assistance	26		26	1,019		1,019	1,346		1,346
Refugee and entrant assistance	58		58	329		329	379		379
Payments to States for the job opportunities and basic skills training program	68		68	867		867	859		859
Payments to States for the child care and development block grant	78		78	873		873	841		841
Social services block grant	144		144	2,389		2,389	2,605		2,605
Children and families services programs	336		336	4,478		4,478	4,317		4,317
Payments to States for foster care and adoption assistance	333		333	3,383		3,383	2,939		2,939
Other	13		13	103		103	386		386
Total—Administration for children and families	2,405		2,405	28,968		28,968	29,623		29,623
Administration on aging	83		83	726		726	890		890
Other	6		6	459		459	524		524
Proprietary receipts from the public		1,666	-1,666		18,424	-18,424		18,544	-18,544
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund ..	-4,830		-4,830	-56,847		-56,847	-36,988		-36,988
Payments for tax and other credits:									
Federal hospital insurance trust fund				-4,025		-4,025	-3,953		-3,953
Quinquennial adjustment for military service credits from FHI				-2,366		-2,366			
Total—Department of Health and Human Services ..	30,892	1,666	29,226	313,820	18,428	295,393	295,630	18,548	277,081

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	8	4	4	133	101	33	166	121	45
Credit accounts:									
Federal housing administration fund	662	1,386	-724	8,810	11,348	-2,538	6,207	6,551	-344
Housing for the elderly or handicapped fund	-4	47	-50	461	561	-100	504	598	-94
Other	67	.....	67	642	.....	642	555	.....	55
Rent supplement payments	8	.....	8	84	.....	84	142	.....	142
Homeownership assistance	6	.....	6	90	.....	90	107	.....	107
Rental housing assistance	53	.....	53	609	.....	609	601	.....	601
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Low-rent public housing	23	.....	23	614	.....	614	638	.....	638
Public housing grants	309	.....	309	3,585	.....	3,585	3,459	.....	3,459
College housing grants	1	.....	1	16	(* *)	16	17	(* *)	17
Lower income housing assistance	1,027	.....	1,027	8,497	.....	8,497	9,050	.....	9,050
Section 8 contract renewals	994	.....	994	5,502	.....	5,502	4,556	.....	4,556
Other	48	.....	48	387	.....	387	166	.....	166
Total—Housing programs	3,205	1,437	1,767	29,430	12,010	17,420	26,166	7,270	18,896
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	1	(* *)	1	258	187	71	280	201	79
Payments for operation of low-income housing projects	215	.....	215	2,481	.....	2,481	2,484	.....	2,484
Community Partnerships Against Crime	18	.....	18	217	.....	217	164	.....	164
Other	15	.....	15	98	.....	98	27	.....	27
Total—Public and Indian Housing programs	249	(* *)	249	3,053	187	2,866	2,956	201	2,755
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	(* *)	(* *)	(* *)	1	-1
Guarantees of mortgage-backed securities	35	93	-58	207	728	-521	318	786	-468
Total—Government National Mortgage Association	35	93	-58	207	728	-521	318	787	-469
Community Planning and Development:									
Community Development Grants	370	.....	370	4,204	.....	4,204	3,968	.....	3,968
Home investment partnerships program	99	.....	99	1,090	.....	1,090	1,061	.....	1,061
Other	17	16	1	334	112	222	304	117	187
Total—Community Planning and Development	486	16	470	5,628	112	5,516	5,333	117	5,216
Management and Administration	46	.....	46	395	.....	395	442	.....	442
Other	4	.....	4	50	.....	50	57	.....	57
Proprietary receipts from the public .....	.....	52	-52	.....	728	-728	.....	412	-412
Offsetting governmental receipts .....	.....	.....	.....	.....	13	-13	.....	5	-5
Total—Department of Housing and Urban Development	4,025	1,599	2,426	38,761	13,777	24,984	35,272	8,792	26,479
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	52	.....	52	509	.....	509	567	.....	567
Other	76	.....	76	337	.....	337	447	.....	447
Minerals Management Service	60	.....	60	591	.....	591	612	.....	612
Office of Surface Mining Reclamation and Enforcement	24	.....	24	289	.....	289	285	.....	285
Total—Land and minerals management	212	.....	212	1,726	.....	1,726	1,911	.....	1,911
Water and science:									
Bureau of Reclamation:									
Construction program	28	.....	28	244	.....	244	261	.....	261
Operation and maintenance	32	.....	32	231	.....	231	233	.....	233
Other	26	12	14	330	120	210	357	152	205
United States Geological Survey	67	.....	67	624	.....	624	658	.....	658
Other	10	3	7	146	25	122	194	24	170
Total—Water and science	164	15	148	1,575	145	1,431	1,704	175	1,528
Fish and wildlife and parks:									
United States Fish and Wildlife Service	100	.....	100	1,132	.....	1,132	1,115	.....	1,115
National Park Service	164	.....	164	1,379	.....	1,379	1,426	.....	1,426
Total—Fish and wildlife and parks	264	.....	264	2,511	.....	2,511	2,541	.....	2,541

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	122	.....	122	1,321	.....	1,321	1,361	.....	1,361
Indian tribal funds	11	.....	11	236	.....	236	257	.....	257
Other	20	(* *)	20	305	13	293	392	11	382
Total—Bureau of Indian Affairs	153	(* *)	153	1,863	13	1,850	2,011	11	2,000
Insular affairs	7	.....	7	246	.....	246	408	.....	408
Other departmental offices	4	.....	4	125	.....	125	101	.....	101
Proprietary receipts from the public .....	.....	195	-195	.....	1,683	-1,683	.....	1,680	-1,680
Intrabudgetary transactions	-23	.....	-23	-236	.....	-236	-244	.....	-244
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	3	-3
Total—Department of the Interior	781	211	571	7,810	1,840	5,970	8,432	1,869	6,562
Department of Justice:									
General Administration:									
Community Oriented Policing Services	33	.....	33	266	.....	266	217	.....	217
Other	22	.....	22	192	.....	192	166	.....	166
Legal activities	259	.....	259	2,487	.....	2,487	2,556	.....	2,556
Federal Bureau of Investigation	246	.....	246	2,156	.....	2,156	1,903	.....	1,903
Drug Enforcement Administration	80	.....	80	688	.....	688	747	.....	747
Immigration and Naturalization Service	198	.....	198	2,035	.....	2,035	1,629	.....	1,629
Federal Prison System	244	12	232	2,898	127	2,770	2,623	119	2,504
Office of Justice Programs	107	.....	107	1,054	.....	1,054	647	.....	647
Other	28	.....	28	295	.....	295	329	.....	329
Intrabudgetary transactions	6	.....	6	-34	.....	-34	-57	.....	-57
Offsetting governmental receipts .....	.....	86	-86	.....	869	-869	.....	797	-797
Total—Department of Justice	1,223	98	1,125	12,037	986	11,041	10,781	916	9,845
Department of Labor:									
Employment and Training Administration:									
Training and employment services	444	.....	444	3,920	.....	3,920	4,226	.....	4,226
Community Service Employment for Older Americans	30	.....	30	354	.....	354	367	.....	367
Federal unemployment benefits and allowances	26	.....	26	276	.....	276	208	.....	208
State unemployment insurance and employment service operations	73	.....	73	120	.....	120	84	.....	84
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	619	.....	619
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,672	.....	1,672	21,086	.....	21,086	20,147	.....	20,147
State administrative expenses	214	.....	214	2,905	.....	2,905	2,912	.....	2,912
Federal administrative expenses	11	.....	11	185	.....	185	181	.....	181
Veterans employment and training	14	.....	14	153	.....	153	167	.....	167
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,911	.....	1,911	24,333	.....	24,333	23,410	.....	23,410
Other	6	.....	6	72	.....	72	79	.....	79
Total—Employment and Training Administration	2,491	.....	2,491	29,074	.....	29,074	28,993	.....	28,993
Pension Benefit Guaranty Corporation	113	293	-181	920	1,341	-421	1,250	1,537	-287
Employment Standards Administration:									
Salaries and expenses	25	.....	25	236	.....	236	224	.....	224
Special benefits	154	.....	154	443	.....	443	453	.....	453
Black lung disability trust fund	45	.....	45	498	.....	498	525	.....	525
Other	10	.....	10	126	.....	126	125	.....	125
Occupational Safety and Health Administration	23	.....	23	262	.....	262	271	.....	271
Bureau of Labor Statistics	40	.....	40	261	.....	261	253	.....	253
Other	30	.....	30	412	.....	412	440	.....	440
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	6	-6
Intrabudgetary transactions	-50	.....	-50	-581	.....	-581	-1,157	.....	-1,157
Total—Department of Labor	2,881	293	2,587	31,652	1,346	30,306	31,377	1,543	29,834

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	92	.....	92	1,527	.....	1,527	1,466	.....	1,466
Acquisition and maintenance of buildings abroad	45	.....	45	484	.....	484	487	.....	487
Payment to Foreign Service retirement and disability fund	119	.....	119	245	.....	245	267	.....	267
Foreign Service retirement and disability fund	40	.....	40	425	.....	425	410	.....	410
Other	35	.....	35	386	.....	386	436	.....	436
Total—Administration of Foreign Affairs	332	.....	332	3,067	.....	3,067	3,067	.....	3,067
International organizations and Conferences	46	.....	46	1,051	.....	1,051	1,365	.....	1,365
Migration and refugee assistance	74	.....	74	619	.....	619	666	.....	666
Other	23	.....	23	199	.....	199	135	.....	135
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Intrabudgetary transactions	-119	.....	-119	-297	.....	-297	-320	.....	-320
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	355	.....	355	4,639	.....	4,639	4,912	(*)	4,912
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,893	.....	1,893	17,578	.....	17,578	16,967	.....	16,967
Other	17	.....	17	175	.....	175	168	.....	168
Other programs	24	.....	24	218	.....	218	187	.....	187
Total—Federal Highway Administration	1,933	.....	1,933	17,971	.....	17,971	17,322	.....	17,322
National Highway Traffic Safety Administration	26	.....	26	241	.....	241	254	.....	254
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	626	.....	626	806	.....	806
Other	20	1	19	315	10	305	216	10	206
Total—Federal Railroad Administration	21	1	20	941	10	931	1,022	10	1,012
Federal Transit Administration:									
Formula grants	-155	.....	-155	522	.....	522	626	.....	626
Discretionary grants	206	.....	206	2,073	.....	2,073	1,866	.....	1,866
Trust fund share of expenses	278	.....	278	1,110	.....	1,110	1,150	.....	1,150
Other	40	.....	40	312	.....	312	472	.....	472
Total—Federal Transit Administration	368	.....	368	4,017	.....	4,017	4,114	.....	4,114
Federal Aviation Administration:									
Operations	179	.....	179	2,188	.....	2,188	1,904	.....	1,904
Airport and airway trust fund:									
Grants-in-aid for airports	185	.....	185	1,489	.....	1,489	1,598	.....	1,598
Facilities and equipment	233	.....	233	2,200	.....	2,200	2,319	.....	2,319
Research, engineering and development	18	.....	18	210	.....	210	206	.....	206
Trust fund share of operations	185	.....	185	2,038	.....	2,038	2,342	.....	2,342
Total—Airport and airway trust fund	621	.....	621	5,937	.....	5,937	6,464	.....	6,464
Other	(*)	(*)	(*)	(*)	3	-2	(*)	2	-2
Total—Federal Aviation Administration	800	(*)	800	8,126	3	8,123	8,369	2	8,367
Coast Guard:									
Operating expenses	256	.....	256	2,317	.....	2,317	2,321	.....	2,321
Acquisition, construction, and improvements	41	.....	41	342	.....	342	241	.....	241
Retired pay	54	.....	54	523	.....	523	499	.....	499
Other	26	1	25	230	6	224	276	6	270
Total—Coast Guard	376	1	375	3,412	6	3,407	3,337	6	3,332
Maritime Administration	64	2	62	600	324	275	710	294	415
Other	17	1	17	350	10	340	337	9	328
Proprietary receipts from the public	.....	1	-1	.....	12	-12	.....	9	-9
Intrabudgetary transactions	.....	.....	.....	5	.....	5	(*)	.....	(*)
Offsetting governmental receipts	.....	5	-5	.....	88	-88	.....	101	-101
Total—Department of Transportation	3,606	11	3,596	35,664	453	35,210	35,464	429	35,035

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-104	45	-149	-1,339	189	-1,528	-2,458	20	-2,478
Other	219	.....	219	509	.....	509	291	.....	291
Financial Management Service:									
Salaries and expenses	7	.....	7	184	.....	184	190	.....	190
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Claims, judgements, and relief acts	34	.....	34	464	.....	464	1,035	.....	1,035
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	379	.....	379	777	.....	777
Other	1	.....	1	1,304	.....	1,304	65	.....	65
Total—Financial Management Service	42	.....	42	4,659	.....	4,659	4,396	.....	4,396
Federal Financing Bank	-114	.....	-114	109	.....	109	112	.....	112
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	21	.....	21	369	.....	369	348	.....	348
Internal revenue collections for Puerto Rico	26	.....	26	204	.....	204	191	.....	191
United States Customs Service	105	.....	105	1,703	.....	1,703	1,660	.....	1,660
Bureau of Engraving and Printing	-10	.....	-10	18	.....	18	-18	.....	-18
United States Mint	71	119	-49	566	1,140	-574	20	.....	20
Bureau of the Public Debt	24	.....	24	263	.....	263	271	.....	271
Internal Revenue Service:									
Processing, assistance, and management	144	.....	144	1,558	.....	1,558	1,701	.....	1,701
Tax law enforcement	344	.....	344	3,847	.....	3,847	3,932	.....	3,932
Information systems	91	.....	91	1,330	.....	1,330	1,428	.....	1,428
Payment where earned income credit exceeds liability for tax	155	.....	155	19,015	.....	19,015	15,077	.....	15,077
Refunding internal revenue collections, interest	193	.....	193	1,959	.....	1,959	2,527	.....	2,527
Other	1	(* *)	1	1	(* *)	1	2	(* *)	2
Total—Internal Revenue Service	928	(* *)	928	27,710	(* *)	27,710	24,666	(* *)	24,666
United States Secret Service	40	.....	40	499	.....	499	488	.....	488
Comptroller of the Currency	26	117	-92	359	406	-47	370	387	-17
Office of Thrift Supervision	10	1	9	145	172	-27	145	154	-9
Interest on the public debt:									
Public issues (accrual basis)	20,478	.....	20,478	221,845	.....	221,845	214,527	.....	214,527
Special issues (cash basis)	2,621	.....	2,621	101,437	.....	101,437	97,713	.....	97,713
Total—Interest on the public debt	23,099	.....	23,099	323,282	.....	323,282	312,239	.....	312,239
Other	10	.....	10	99	.....	99	57	.....	57
Proprietary receipts from the public .....	.....	-239	239	.....	3,612	-3,612	.....	3,663	-3,663
Intrabudgetary transactions	-201	.....	-201	-7,171	.....	-7,171	-8,969	.....	-8,969
Offsetting governmental receipts .....	.....	158	-158	.....	1,103	-1,103	.....	1,011	-1,011
Total—Department of the Treasury	24,192	202	23,990	351,983	6,620	345,363	333,810	5,236	328,574

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,294	.....	1,294	14,780	.....	14,780	14,599	.....	14,599
Other	60	18	42	556	182	374	647	243	404
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	114	63	51	627	636	-9	846	525	321
Loan guaranty revolving fund	23	27	-4	328	310	17	395	382	13
Other	10	4	6	125	114	11	153	121	32
Compensation and pensions	3,047	.....	3,047	17,061	.....	17,061	15,023	.....	15,023
Readjustment benefits	89	.....	89	1,160	.....	1,160	1,109	.....	1,109
Post-Vietnam era veterans education account	4	.....	4	41	.....	41	54	.....	54
Insurance funds:									
National service life	102	.....	102	1,127	.....	1,127	1,148	.....	1,148
United States government life	1	.....	1	14	.....	14	17	.....	17
Veterans special life	10	3	8	131	176	-46	131	175	-44
Other	3	.....	3	32	.....	32	38	.....	38
Total—Veterans Benefits Administration	3,403	96	3,307	20,646	1,236	19,410	18,915	1,203	17,711
Construction	58	.....	58	631	(* *)	631	582	(* *)	582
Departmental administration	50	.....	50	975	.....	975	906	.....	906
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	220	-220	.....	250	-250
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	69	-69	.....	654	-654	.....	673	-673
Intrabudgetary transactions	-1	.....	-1	-13	.....	-13	-18	.....	-18
Total—Department of Veterans Affairs	4,864	203	4,660	37,576	2,292	35,283	35,631	2,370	33,261
Environmental Protection Agency:									
Program and research operations .....	(* *)	.....	(* *)	40	.....	40	823	.....	823
Environmental programs and management	120	.....	120	1,559	.....	1,559	1,262	.....	1,262
State and tribal assistance grants	122	.....	122	2,308	.....	2,308	2,186	.....	2,186
Hazardous substance superfund	107	.....	107	1,255	.....	1,255	1,330	.....	1,330
Other	48	(* *)	48	777	1	777	686	1	685
Proprietary receipts from the public .....	.....	16	-16	.....	232	-232	.....	237	-237
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	7	-7	.....	9	-9
Total—Environmental Protection Agency	397	17	380	5,689	239	5,449	6,036	246	5,790
General Services Administration:									
Real property activities	431	.....	431	5	.....	5	58	.....	58
Supply and technology activities	-49	.....	-49	73	.....	73	164	.....	164
Information Technology Service	-14	.....	-14	130	.....	130	118	.....	118
Other	5	.....	5	123	.....	123	146	.....	146
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	17	-17	.....	1	-1
Total—General Services Administration	372	(* *)	372	331	17	314	486	1	485
National Aeronautics and Space Administration:									
Human space flight	413	.....	413	4,984	.....	4,984	3,095	.....	3,095
Science, aeronautics and technology	488	.....	488	4,529	.....	4,529	2,312	.....	2,312
Mission support	148	.....	148	2,091	.....	2,091	1,829	.....	1,829
Research and development	9	.....	9	464	.....	464	3,203	.....	3,203
Space flight, control and data communications	17	.....	17	230	.....	230	1,351	.....	1,351
Construction of facilities	19	.....	19	245	.....	245	278	.....	278
Research and program management .....	(* *)	.....	(* *)	6	.....	6	97	.....	97
Other	1	.....	1	15	.....	15	14	.....	14
Total—National Aeronautics and Space Administration	1,095	.....	1,095	12,562	.....	12,562	12,179	.....	12,179
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	332	.....	332	3,452	.....	3,452	3,704	.....	3,704
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,333	.....	3,333	36,416	.....	36,416	35,206	.....	35,206
Employees life insurance fund	136	379	-243	1,632	2,585	-953	1,468	2,394	-926
Employees and retired employees health benefits fund	1,530	1,340	190	14,839	14,343	495	14,538	14,707	-169
Other	10	.....	10	72	.....	72	86	.....	86
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Other	-3	.....	-3	-26	.....	-26	-30	.....	-30
Total—Office of Personnel Management	5,338	1,718	3,619	56,385	16,928	39,457	54,971	17,101	37,870

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	45	50	-4	496	434	62	342	441	-99
Disaster loan fund	28	20	8	348	286	62	424	207	217
Other	1	1	(* *)	13	12	1	19	14	5
Other	33	(* *)	33	438	(* *)	438	525	1	524
Total—Small Business Administration	107	71	36	1,295	733	562	1,310	663	647
Social Security Administration:									
Payments to Social Security trust funds	17	.....	17	6,113	.....	6,113	5,460	.....	5,460
Special benefits for disabled coal miners	55	.....	55	616	.....	616	658	.....	658
Supplemental security income program	4,678	.....	4,678	25,878	.....	25,878	21,991	.....	21,991
Office of the Inspector General	1	.....	1	8	.....	8	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,277	.....	25,277	274,704	.....	274,704	264,223	.....	264,223
Administrative expenses	123	.....	123	1,676	.....	1,676	1,629	.....	1,629
Payment to railroad retirement account .....	.....	.....	.....	3,554	.....	3,554	4,052	.....	4,052
Quinquennial military service credit adjustment .....	.....	.....	.....	129	.....	129	.....	.....	.....
Total—FOASI trust fund	25,400	.....	25,400	280,063	.....	280,063	269,904	.....	269,904
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,725	.....	3,725	39,615	.....	39,615	36,725	.....	36,725
Administrative expenses	97	.....	97	986	.....	986	981	.....	981
Payment to railroad retirement account .....	.....	.....	.....	2	.....	2	68	.....	68
Quinquennial military service credit adjustment .....	.....	.....	.....	203	.....	203	.....	.....	.....
Total—FDI trust fund	3,821	.....	3,821	40,807	.....	40,807	37,774	.....	37,774
Proprietary receipts from the public:									
On-budget .....	.....	123	-123	.....	1,044	-1,044	.....	628	-628
Off-budget .....	.....	(* *)	(* *)	.....	18	-18	.....	9	-9
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service	.....	.....	.....	-332	.....	-332	.....	.....	.....
Credits from FOASI and FDI:	.....	.....	.....	-6,113	.....	-6,113	-5,459	.....	-5,459
Off-budget ²	-17	.....	-17	-6,113	.....	-6,113	-5,459	.....	-5,459
Total—Social Security Administration	33,955	123	33,832	347,039	1,062	345,977	330,329	637	329,692
Other independent agencies:									
Appalachian Regional Commission	22	.....	22	144	1	144	146	2	144
Corporation for National and Community Service	41	.....	41	430	.....	430	383	.....	383
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	286	.....	286
District of Columbia:									
Federal payment .....	.....	.....	.....	712	.....	712	714	.....	714
Other	-5	.....	-5	1	12	-11	8	12	-4
Equal Employment Opportunity Commission	23	(* *)	23	212	1	211	219	1	218
Export-Import Bank of the United States	57	108	-51	879	1,464	-585	1,130	1,173	-43
Federal Communications Commission	98	5	93	¹ 1,035	29	1,006	¹ 1,011	47	963
Federal Deposit Insurance Corporation:									
Bank insurance fund	93	209	-116	1,209	2,147	-938	2,338	10,372	-8,034
Savings association insurance fund	36	9	27	86	960	-875	43	989	-946
FSLIC resolution fund:									
Resolution trust corporation closeout	169	201	-32	1,197	7,314	-6,118	4,435	14,525	-10,090
Other	-95	118	-212	734	826	-93	2,294	1,174	1,120
Affordable housing and bank enterprise .....	.....	.....	.....	1	.....	1	4	.....	4
Total—Federal Deposit Insurance Corporation	204	537	-333	3,226	11,248	-8,022	9,114	27,059	-17,945
Federal Emergency Management Agency:									
Public enterprise funds	69	50	19	756	367	389	783	321	463
Disaster relief	260	.....	260	2,009	.....	2,009	2,005	.....	2,005
Emergency management planning and assistance	27	.....	27	235	.....	235	263	.....	263
Other	13	.....	13	258	11	247	277	17	261
Federal Trade Commission	7	.....	7	44	.....	44	40	.....	40
Legal Services Corporation	24	.....	24	260	.....	260	397	.....	397
National Archives and Records Administration	30	(* *)	30	188	1	187	212	(* *)	212
National Credit Union Administration:									
Credit union share insurance fund	8	3	5	66	199	-133	28	300	-271
Central liquidity facility .....	.....	.....	.....	.....	.....	.....	15	10	5
Other	4	(* *)	4	-21	5	-26	(* *)	5	-5

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	11	.....	11	127	.....	127	157	.....	157
National Endowment for the Humanities	15	.....	15	134	.....	134	162	.....	162
National Labor Relations Board	11	.....	11	155	.....	155	161	.....	161
National Science Foundation	326	.....	326	2,702	.....	2,702	2,536	.....	2,536
Nuclear Regulatory Commission	48	52	-3	469	447	23	489	503	-14
Panama Canal Commission	51	55	-5	569	601	-32	520	570	-50
Postal Service:									
Public enterprise funds (off-budget)	4,094	4,722	-628	48,363	52,459	-4,096	45,116	50,345	-5,229
Payment to the Postal Service fund .....	.....	.....	.....	122	.....	122	130	.....	130
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	215	.....	215	231	.....	231
Federal payments to the railroad retirement accounts .....	.....	.....	.....	227	.....	227	225	.....	225
Railroad unemployment insurance trust fund:									
Benefit payments	3	.....	3	160	.....	60	155	.....	55
Administrative expenses	1	.....	1	116	.....	16	115	.....	15
Rail industry pension fund:									
Benefit payments	248	.....	248	2,615	.....	2,615	2,587	.....	2,587
Advances from FOASDI fund	-91	.....	-91	-1,018	.....	-1,018	-1,008	.....	-1,008
OASDI certifications	92	.....	92	1,018	.....	1,018	1,008	.....	1,008
Administrative expenses	5	.....	5	66	.....	66	66	.....	66
Interest on refunds of taxes .....	(* *)	.....	(* *)	11	.....	11	19	.....	19
Other .....	(* *)	.....	(* *)	5	.....	5	5	.....	5
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,556	.....	-3,556	-4,120	.....	-4,120
Other .....	.....	.....	.....	21	.....	21	2	.....	2
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	79	.....	79	83	.....	83
Interest on refund of taxes .....	(* *)	.....	(* *)	22	.....	22	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	402	.....	402	4,528	.....	4,528	4,485	.....	4,485
Interest on refund of taxes .....	(* *)	.....	(* *)	8	.....	8	2	.....	2
Other .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Total—Railroad Retirement Board	687	.....	687	4,319	.....	4,319	3,658	.....	3,658
Oversight Board .....	(* *)	.....	(* *)	559	.....	559	-2	.....	-2
Securities and Exchange Commission	7	.....	7	39	.....	39	114	.....	114
Smithsonian Institution	36	.....	36	391	.....	391	391	.....	391
Tennessee Valley Authority	626	768	-142	8,580	7,866	714	8,479	7,103	1,376
United States Enrichment Corporation Fund	95	104	-9	1,208	1,340	-132	1,190	1,536	-346
United States Information Agency	109	(* *)	109	1,086	(* *)	1,086	1,041	(* *)	1,041
Other	60	10	51	1,107	326	781	1,516	330	1,186
Total—Other independent agencies	7,061	6,414	647	80,638	76,376	4,262	82,690	89,335	-6,645
Undistributed offsetting receipts:									
Other interest .....	.....	1	-1	.....	1	-1	.....	1	-1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-931	.....	-931	-10,245	.....	-10,245	-11,238	.....	-11,238
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-147	.....	-147	-1,640	.....	-1,640	-1,671	.....	-1,671
Postal Service employer contributions	-54	.....	-54	-467	.....	-467	-516	.....	-516
Payments for military service credits .....	.....	.....	.....	-73	.....	-73	-61	.....	-61
Department of State:									
Foreign Service retirement and disability fund	-12	.....	-12	-102	.....	-102	-102	.....	-102
Office of Personnel Management:									
Civil service retirement and disability fund	-959	.....	-959	-9,438	.....	-9,438	-9,137	.....	-9,137
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-436	.....	-436	-4,627	.....	-4,627	-4,763	.....	-4,763
Payments for military service credits .....	.....	.....	.....	-263	.....	-263	-225	.....	-225
Federal disability insurance trust fund:									
Federal employer contributions	-78	.....	-78	-827	.....	-827	-851	.....	-851
Payments for military service credits .....	.....	.....	.....	-47	.....	-47	-67	.....	-67
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,618	.....	-2,618	-27,730	.....	-27,730	-28,632	.....	-28,632

Table 5. Outlays of the U.S. Government, August 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-5		-5	-21		-21	-20		-20
Department of Defense—Civil:									
Corps of Engineers	-19		-19	-41		-41	-45		-45
Military retirement fund	-657		-657	-11,568		-11,568	-10,997		-10,997
Education benefits fund	-3		-3	-35		-35	-40		-40
Soldiers' and airmen's home permanent fund	-1		-1	-7		-7	-9		-9
Other				-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-38		-38	-10,372		-10,372	-10,849		-10,849
Federal supplementary medical insurance trust fund ..	-23		-23	-1,368		-1,368	-1,847		-1,847
Department of Labor:									
Unemployment trust fund	-17		-17	-3,387		-3,387	-2,693		-2,693
Department of State:									
Foreign Service retirement and disability fund	(* *)		(* *)	-631		-631	-611		-611
Department of Transportation:									
Highway trust fund	-11		-11	-1,277		-1,277	-1,148		-1,148
Airport and airway trust fund	-6		-6	-748		-748	-750		-750
Oil spill liability trust fund	-60		-60	-67		-67	-63		-63
Department of Veterans Affairs:									
National service life insurance fund	-1		-1	-1,048		-1,048	-1,072		-1,072
United States government life Insurance Fund	(* *)		(* *)	-7		-7	-9		-9
Environmental Protection Agency									
National Aeronautics and Space Administration	(* *)		(* *)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-104		-104	-29,102		-29,102	-28,030		-28,030
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-61		-61	-33,951		-33,951	-31,370		-31,370
Federal disability insurance trust fund	-13		-13	-2,462		-2,462	-1,877		-1,877
Independent agencies:									
Railroad Retirement Board	-152		-152	-1,006		-1,006	-886		-886
Other	2		2	-24		-24	-24		-24
Other	-371		-371	-456		-456	-473		-473
Total—Interest received by trust funds	-1,598		-1,598	-97,640		-97,640	-92,865		-92,865
Rents and royalties on the outer continental shelf lands ..		262	-262		3,195	-3,195		2,382	-2,382
Sale of major assets									
Spectrum auction proceeds					227	-227		7,644	-7,644
Total—Undistributed offsetting receipts	-4,216	262	-4,478	-125,370	3,424	-128,794	-121,497	10,027	-131,524
Total outlays	157,546	15,718	141,828	1,620,971	181,919	1,439,052	1,575,357	196,052	1,379,305
Total on-budget	124,836	10,996	113,840	1,300,028	129,442	1,170,586	1,267,174	145,698	1,121,476
Total off-budget	32,710	4,723	27,988	320,944	52,477	268,467	308,183	50,354	257,829
Total surplus (+) or deficit			-41,831			-143,958			-171,108
Total on-budget			-42,335			-211,121			-233,649
Total off-budget			+504			+67,163			+62,541

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	47,320	44,540
Intrabudgetary transactions	218,203	194,866
Governmental receipts	2,858	10,260
Total receipts offset against outlays	268,381	249,666

¹Outlays for the Department of Labor have been decreased and outlays for the Railroad Retirement Board have been increased by \$77 million and \$72 million in FY 1995 and FY 1996 respectively.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³Outlays have been increased by \$929 million and \$791 million in FY 1995 and 1996 respectively, to capture reporting for the "Universal Service Fund."

⁴The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through August 16th and estimates for \$891 million through August 31st.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1996 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	19,415	234,320	278,006	4,958,983	5,173,889	5,193,303
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	19,415	234,320	278,006	4,973,983	5,188,889	5,208,303
Plus premium on public debt securities	365	284	-89	1,236	1,155	1,520
Less discount on public debt securities	272	-1,427	2,971	81,231	79,532	79,804
Total public debt securities net of Premium and discount	19,507	236,032	274,945	4,893,989	5,110,513	5,130,021
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)						
	-147	8,201	-1,164	26,955	35,304	35,156
Total federal securities	19,360	244,233	273,782	4,920,944	5,145,817	5,165,177
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	3,440	110,926	96,914	1,320,800	1,428,287	1,431,726
Less discount on federal securities held as investments of government accounts	240	2,298	1,039	3,188	5,246	5,485
Net federal securities held as investments of government accounts	3,200	108,628	95,876	1,317,612	1,423,041	1,426,241
Total borrowing from the public	16,160	135,605	177,906	3,603,332	3,722,776	3,738,936
Accrued interest payable to the public	-8,920	-8,108	-7,443	50,611	51,422	42,503
Allocations of special drawing rights	-39	-238	123	7,380	7,180	7,142
Deposit funds	555	1,108	1,040	8,186	8,738	9,294
Miscellaneous liability accounts (includes checks Outstanding etc.)	1,493	-1,383	-3,746	4,790	1,914	3,407
Total liability accounts	9,250	126,983	167,880	3,674,299	3,792,032	3,801,282
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-1,686	-3,471	-2,081	8,620	6,836	5,149
Tax and loan note accounts	-22,019	-21,412	-15,731	29,329	29,936	7,917
Balance	-23,705	-24,883	-17,813	37,949	36,771	13,066
Special drawing rights:						
Total holdings	-909	-729	1,175	11,035	11,216	10,307
SDR certificates issued to Federal Reserve banks	450	450	-2,500	-10,168	-10,168	-9,718
Balance	-459	-279	-1,325	867	1,048	589
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-209	-1,291	666	8,196	7,114	6,905
Letter of credit issued to IMF	19	3,463	-464	-26,315	-22,871	-22,852
Dollar deposits with the IMF	-6	7	-11	-105	-92	-98
Receivable/Payable (-) for interim maintenance of value adjustments	125	-1,265	2,212	1,145	-245	-120
Balance	-71	914	2,403	14,682	15,668	15,597
Loans to International Monetary Fund .....	.....	.....	.....	(**)	(**)	(**)
Other cash and monetary assets	-8,401	-2,268	12,733	30,534	36,666	28,265
Total cash and monetary assets	-32,636	-26,515	-4,001	84,032	90,153	57,517
Net activity, guaranteed loan financing	-460	295	-3,086	-12,714	-11,959	-12,419
Net activity, direct loan financing	1,026	10,932	6,040	19,732	29,638	30,664
Miscellaneous asset accounts	-511	-1,666	-1,514	-1,748	-2,903	-3,414
Total asset accounts	-32,581	-16,954	-2,561	89,302	104,929	72,348
Excess of liabilities (+) or assets (-)	+41,831	+143,937	+170,442	+3,584,997	+3,687,103	+3,728,934
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)						
	.....	20	667	.....	20	20
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+41,831	+143,958	+171,108	+3,584,997	+3,687,124	+3,728,955

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes prior period adjustment.
 ... No Transactions.
 (*) Less than \$500,000
 Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1996 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,687,110	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-6	27	-295
Excess of liabilities beginning of period (current basis)	3,687,103	3,584,997	3,421,851
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	41,831	143,958	171,108
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	41,831	143,958	171,108
Total-on-budget (Table 2)	42,335	211,121	233,649
Total-off-budget (Table 2)	-504	-67,163	-62,541
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-667
Profit on sale of gold		-20	(* *)
Total-transactions not applied to current year's Surplus or deficit		-20	-667
Excess of liabilities close of period	3,728,934	3,728,934	3,592,293

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 1996 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	158	126	126
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	17	-8	-29	87	62	78
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	6	-3	182	187	188
Department of Defense:						
Homeowners assistance mortgages	(* *)	(* *)				(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration	-2	-4	-4	295	293	291
Postal Service		4,406			4,406	4,406
Tennessee Valley Authority	-163	3,833	-1,097	24,960	28,956	28,793
Total, agency securities	-147	8,201	-1,164	26,955	35,304	35,156

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		343	367	788	1,131	1,131
Agency for International Development:						
International Debt Reduction				335	335	335
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation		21	37	52	73	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation		-6,136	-9,775	6,987	851	851
Agricultural credit insurance fund	113	793	-1,748	1,605	2,286	2,398
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	36	451	453	8,666	9,081	9,117
Rural Telephone Bank		-64	82	664	600	600
Rural development insurance fund		220	715	2,806	3,026	3,026
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund		817	1,030	5,353	6,169	6,169
Self-help housing land development fund			1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund		17	40	61	78	78
Rural economic development loan fund			11	30	30	30
Foreign Agricultural Service			97	563	563	563
Department of Education:						
Federal direct student loan program		7,607	4,868	5,067	12,674	12,674
Federal family education loan program				1,134	1,134	1,134
College housing and academic facilities fund			24	184	184	184
College housing loans		(*)		360	359	359
Department of Energy:						
Isotope production and distribution fund			-14			
Bonneville power administration fund	70	-95	185	2,563	2,398	2,468
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-68	-21	1,647	1,579	1,579
Housing for the elderly and handicapped		-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing			-95	20	20	20
Department of the Interior:						
Bureau of Reclamation Loans		9	5	17	26	26
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans			8	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans		(*)	(*)		(*)	(*)
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund			21	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds			-1	(*)	(*)	(*)
Amtrak corridor improvement loans			(*)	3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program			(*)	(*)	(*)	(*)
Minority business resource center fund		7	14	15	22	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-262	-22,326	-22,581	69,297	47,233	46,971
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,161	586	302	1,463	1,463
Loan guaranty revolving fund		722	903	1,272	1,994	1,994
Direct loan revolving fund		(*)	(*)	1	1	1
Native american veteran housing fund		18	12	7	25	25
Vocational rehabilitation revolving fund		(*)	(*)	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1996 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	10	11	37	47	47	
Small Business Administration:						
Business loan and revolving fund	38	49	342	380	380	
Disaster loan fund	852	1,003	7,999	8,851	8,851	
Independent agencies:						
District of Columbia	232	147	147	379	379	
Export-Import Bank of the United States	71	31	2,665	2,736	2,736	
Federal Emergency Management Agency:						
National insurance development fund	-62	362	265	268	630	
Disaster assistance loan fund	-11	154	222	211	211	
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund			85	85	85	
Railroad Retirement Board:						
Rail industry pension fund			2,128	2,128	2,128	
Social Security equivalent benefit account	255	-203	-207	2,828	2,370	2,624
Smithsonian Institution:						
John F. Kennedy Center parking facilities			20	20	20	
Tennessee Valley Authority			150	150	150	
Total agency borrowing from the Treasury financed through public debt securities issued	149	-15,957	-24,094	134,892	118,787	118,936
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-21	-223	-239	3,493	3,291	3,270
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	-70	-1,470	-4,373	1,470	70
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-1	-432	-40	21,875	21,443	21,443
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund		-2,125	-2,372	21,700	19,575	19,575
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-49	-47	-192	-242	-242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		-8	-30	33	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-62	-58	1,689	1,627	1,627
Community Development Grants		-1	-10	89	80	79
Department of Interior:						
Territorial and international affairs		-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	-2	(* *)	14	13	13
Federal Transit Administration			-665			
General Services Administration:						
Federal buildings fund	2	-31	116	1,893	1,861	1,863
Small Business Administration:						
Business loan fund	-3	-40	-211	361	325	322
Independent agencies:						
Export-Import Bank of the United States		-659	-1,280	2,506	1,847	1,847
FSLIC resolution fund:						
Resolution trust corporation closeout	-174	-6,847	-12,915	13,209	6,536	6,362
Pennsylvania Avenue Development Corporation	7	96	112	374	463	470
Postal Service		-7,265	-358	7,265		
Tennessee Valley Authority		-3,200	-200	3,200		
Total borrowing from the Federal Financing Bank	-262	-22,326	-22,582	84,298	62,234	61,972

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	5	1	.....	5	5
Department of Commerce	8	-9	3	20	3	11
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	-4	1	1	1
Department of Energy	110	892	509	4,951	5,733	5,842
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	-538	1,053	-283	6,678	8,269	7,730
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	-1	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	66	524	478	4,210	4,668	4,734
Agency securities .....	.....	-1	.....	1	.....	.....
Other	88	-16	32	209	105	193
Department of the Interior	-40	142	676	3,431	3,613	3,573
Department of Labor	182	379	323	5,796	5,993	6,175
Department of Transportation .....	.....	-55	66	481	427	427
Department of the Treasury	7,545	9,469	-4,509	2,559	4,483	12,028
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	3	4	38	41	41
Guaranty and indemnity fund .....	.....	.....	.....	.....	.....	.....
Veterans reopened insurance fund	-4	3	6	526	532	529
Servicemen's group life insurance fund .....	.....	(* *)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	63	486	209	135	558	621
Federal Deposit Insurance Corporation:						
Bank insurance fund	5	912	8,140	21,017	21,924	21,929
Savings association insurance fund	-29	887	952	3,600	4,515	4,486
FSLIC resolution fund	92	106	-1,152	528	542	633
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-200	.....	.....	.....
National Credit Union Administration	3	162	277	3,325	3,484	3,487
Postal Service	930	1,738	4,778	1,249	2,057	2,988
Tennessee Valley Authority .....	.....	104	-2,712	1,242	1,345	1,345
Other	10	209	231	1,422	1,622	1,632
Other	-40	459	48	2,978	3,477	3,437
Total public debt securities	8,452	17,452	7,834	64,399	73,399	81,851
Total agency securities .....	.....	-16	-1	16	.....	.....
Total Federal funds	8,452	17,436	7,833	64,415	73,399	81,851
Trust funds:						
Legislative Branch:						
Library of Congress	-13	3	9	13	28	15
United States Tax Court	(* *)	(* *)	(* *)	5	6	6
Other	(* *)	1	4	31	33	33
The Judiciary:						
Judicial retirement funds	7	50	44	287	330	337
Department of Agriculture	(* *)	105	45	310	416	416
Department of Commerce .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	3	158	-50	685	841	843
Other	(* *)	-20	-68	88	69	69
Department of Defense—Civil:						
Military retirement fund	-786	5,530	8,953	112,963	119,279	118,493
Other	115	268	220	1,495	1,648	1,762

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,574	-6,084	2,215	129,864	127,355	123,780
Federal supplementary medical insurance trust fund	-515	11,257	-3,816	13,513	25,286	24,771
Other	9	104	147	992	1,088	1,096
Department of the Interior	17	42	137	315	340	357
Department of Justice	10	70	58	.....	60	70
Department of Labor:						
Unemployment trust fund	2,497	8,488	8,872	47,141	53,132	55,629
Other	19	-19	-14	77	39	58
Department of State:						
Foreign Service retirement and disability fund	95	625	648	7,801	8,331	8,426
Other .....	.....	-27	-23	29	3	3
Department of Transportation:						
Highway trust fund	639	3,347	1,152	18,531	21,240	21,878
Airport and airway trust fund	-321	-2,977	-659	11,145	8,489	8,168
Other	122	142	209	1,880	1,899	2,022
Department of the Treasury	54	47	14	235	228	282
Department of Veterans Affairs:						
General post fund, national homes	3	8	-3	36	40	43
National service life insurance	-77	144	176	11,954	12,175	12,098
United States government life Insurance Fund	-1	-7	-8	106	101	99
Veterans special life insurance fund	-8	46	45	1,546	1,600	1,592
Environmental Protection Agency	358	374	1,038	7,243	7,260	7,618
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-3,476	-1,953	6,072	366,126	367,648	364,173
Agency securities .....	.....	7,606	.....	.....	7,606	7,606
Employees life insurance fund	244	990	920	15,839	16,584	16,829
Employees and retired employees health benefits fund	-332	-469	179	7,890	7,752	7,421
Social Security Administration:						
Federal old-age and survivors insurance trust fund	-871	49,249	32,519	447,947	498,067	497,196
Federal disability insurance trust fund	520	13,786	28,046	35,225	48,491	49,011
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	1	1	(* *)	54	54	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	238	2,569	1,860	14,440	16,772	17,009
Other	12	34	139	544	566	578
Total public debt securities	-5,013	85,884	89,081	1,256,385	1,347,281	1,342,269
Total agency securities .....	.....	7,606	.....	.....	7,606	7,606
Total trust funds	-5,013	93,490	89,081	1,256,385	1,354,887	1,349,875
Grand total	3,440	110,926	96,914	1,320,800	1,428,287	1,431,726

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	22,523	107,513	29,914	60,816	49,814	46,105		587,745	529,248
Corporation income taxes	2,180	1,694	38,021	5,158	1,692	15,460	24,937	2,570	36,957	4,975	3,074		136,719	124,099
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086	56,615	38,104	44,888	36,946	36,562		433,544	411,742
Unemployment insurance	1,214	2,940	223	1,081	2,546	258	3,628	10,155	400	1,939	3,994		28,378	28,643
Other retirement contributions	342	340	416	374	403	419	346	417	295	372	397		4,121	4,186
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133	4,577	4,113	4,310	4,508	4,033		48,700	51,779
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137	2,704	1,415	1,141	1,259	1,566		15,491	13,476
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528	1,388	1,427	1,450	1,712	1,807		17,067	17,666
Miscellaneous receipts	2,150	2,574	1,694	2,442	1,596	2,543	1,761	2,006	1,738	2,367	2,459		23,330	27,358
Total—Receipts this year	95,674	90,086	138,347	142,999	89,428	89,087	203,468	90,122	151,995	103,893	99,996		1,295,095	.....
(On-budget)	72,280	63,729	110,398	110,692	60,992	56,753	160,855	60,183	116,794	75,283	71,505		959,465	.....
(Off-budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613	29,938	35,201	28,610	28,491		335,630	.....
<i>Total—Receipts prior year</i>	<i>89,098</i>	<i>87,748</i>	<i>130,886</i>	<i>131,877</i>	<i>82,620</i>	<i>92,608</i>	<i>165,472</i>	<i>90,481</i>	<i>147,945</i>	<i>92,823</i>	<i>96,640</i>		.....	<i>1,208,197</i>
<i>(On budget)</i>	<i>65,459</i>	<i>62,158</i>	<i>103,936</i>	<i>101,112</i>	<i>54,481</i>	<i>62,046</i>	<i>126,250</i>	<i>61,103</i>	<i>116,075</i>	<i>65,862</i>	<i>69,344</i>		.....	<i>887,827</i>
<i>(Off budget)</i>	<i>23,639</i>	<i>25,590</i>	<i>26,950</i>	<i>30,765</i>	<i>28,139</i>	<i>30,562</i>	<i>39,222</i>	<i>29,378</i>	<i>31,870</i>	<i>26,961</i>	<i>27,296</i>		.....	<i>320,370</i>
Outlays														
Legislative Branch	175	173	158	262	199	162	172	205	167	243	191		2,107	2,422
The Judiciary	197	196	226	320	212	215	329	385	206	319	230		2,835	2,681
Executive Office of the President	14	14	14	18	15	25	19	19	14	19	16		185	196
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104	143	101	272	67	146		4,107	4,975
International Development Assistance	801	256	240	585	261	416	626	241	457	615	255		4,753	4,828
Other	-199	183	-286	350	67	305	58	250	-292	-891	280		-173	518
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	-31	-313	-473	-356	-459	426	204		2,384	7,528
Other	4,990	4,436	3,888	4,138	3,713	4,229	3,738	4,113	4,017	4,119	3,653		45,034	45,360
Department of Commerce	353	280	250	363	307	287	322	335	239	379	314		3,431	3,180
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552	5,522	8,092	3,445	6,299	8,319		63,282	62,711
Operation and maintenance	5,957	6,721	7,265	7,723	7,579	7,562	7,598	8,392	7,593	7,094	8,081		81,565	81,630
Procurement	3,616	3,250	3,924	4,579	3,396	4,562	4,201	4,185	4,736	4,255	3,879		44,584	49,550
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199	3,179	3,368	3,048	2,925	3,105		32,925	31,439
Military construction	535	611	635	543	429	517	625	677	406	572	496		6,044	6,108
Family housing	307	287	296	337	283	327	314	336	304	326	322		3,437	3,161
Revolving and management funds	796	1,105	702	-145	182	-61	482	769	-772	169	538		3,765	619
Other	381	-328	253	24	-28	-101	-133	-160	17	-37	191		78	-694
Total Military	17,270	20,262	23,988	19,371	20,478	21,556	21,787	25,658	18,776	21,602	24,930		235,680	234,523
Civil	2,660	2,707	2,593	2,718	2,853	2,664	2,683	2,774	2,635	2,756	2,781		29,823	28,905
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620	2,356	1,906	2,194	1,462	3,317		26,331	28,365
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222	1,136	1,200	1,422	1,326	1,470		14,576	15,748
Department of Health and Human Services:														
Public Health Service	1,873	1,672	1,453	1,616	1,789	2,032	2,004	1,611	1,731	1,848	1,761		19,389	18,984
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787	7,853	9,144	7,581	7,714	7,998		84,243	81,689
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410	10,947	14,699	8,880	11,530	11,372		117,970	104,612
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367	5,793	6,875	4,815	6,223	7,269		64,454	59,310
Other	3,934	3,792	3,577	6,161	4,814	12,356	6,450	4,737	5,365	4,832	4,827		60,845	40,934
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306	2,729	2,867	2,296	2,513	2,405		28,968	29,623
Other	-5,515	-5,462	-4,906	-8,033	-6,357	-13,892	-7,924	-8,542	-7,007	-6,432	-6,407		-80,477	-58,070
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122	2,308	2,384	1,348	2,449	2,426		24,984	26,479
Department of the Interior	641	477	499	536	624	485	504	567	497	569	571		5,970	6,562
Department of Justice	809	985	838	1,112	933	920	1,020	1,079	945	1,275	1,125		11,041	9,845
Department of Labor:														
Unemployment trust fund	1,780	1,857	2,126	2,862	2,588	2,605	2,495	2,129	1,846	2,133	1,911		24,333	23,410
Other	730	957	298	661	-76	377	702	252	682	715	676		5,973	6,424
Department of State	531	341	439	300	423	432	357	404	332	725	355		4,639	4,912
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471	1,414	1,649	1,753	1,844	1,910		17,753	17,135

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443	1,471	1,667	1,441	1,808	1,686		17,457	17,900
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739	21,481	26,902	59,749	21,100	23,099		323,282	312,239
Other	-30	-1,053	1,146	405	6,870	7,171	2,939	1,686	1,753	304	891		22,081	16,335
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569	1,575	3,047	113	1,567	3,047		17,061	15,023
National service life	75	63	63	83	91	105	95	87	82	80	82		907	898
United States government life	1	1	1	1	1	2	1	1	1	1	1		14	17
Other	1,442	1,710	1,441	1,985	1,231	1,612	1,279	2,100	1,370	1,602	1,530		17,301	17,323
Environmental Protection Agency	484	538	435	595	526	481	494	471	478	567	380		5,449	5,790
General Services Administration	339	389	477	-393	382	396	-739	-520	423	-812	372		314	485
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057	1,193	1,281	1,155	1,280	1,095		12,562	12,179
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758	3,756	3,377	3,893	3,854	3,619		39,457	37,870
Small Business Administration	16	238	76	-9	23	41	31	40	38	31	36		562	647
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337	25,342	25,329	28,881	25,466	25,400		280,063	269,904
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786	3,751	3,830	3,804	3,798	3,821		40,807	37,774
Other	174	2,233	3,941	254	2,372	2,261	2,340	4,491	(*)	2,430	4,611		25,107	22,013
Independent agencies:														
Fed. deposit ins. corp.:														
Bank insurance fund	-609	-69	20	-110	-10	59	-132	-3	99	-66	-116		-938	-8,034
Savings association insurance fund	-40	-14	-82	-235	-2	-142	-33	-21	-311	-22	27		-875	-946
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797	-676	-638	-370	-355	-287	18	-32		-6,118	-10,090
Other	407	87	-71	-37	-27	-33	-19	-106	-15	-66	-212		-93	1,120
Affordable housing and bank enterprise	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			1	4
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883	-280	-674	-721	438	-490	-198	-628		-4,096	-5,229
Payment to the Postal Service fund	55		3	21			21			21			122	130
Oversight Board	556	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		559	-2
Tennessee Valley Authority	123	186	96	106	-108	-106	25	102	372	60	-142		714	1,376
Other independent agencies	2,110	1,879	1,157	1,497	1,739	1,505	1,664	1,832	-1,595	1,446	1,750		14,984	15,025
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491	-2,559	-2,282	-2,428	-2,583	-2,558	-2,880	-2,618		-27,730	-28,632
Interest received by trust funds	-415	-5,736	-40,465	-65	-1,028	-143	-990	-5,951	-41,133	-116	-1,598		-97,640	-92,865
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322	-295	-8	-499	-408	-78	-641	-262		-3,195	-2,382
Other	(*)	(*)		(*)		-200	-5	(*)	(*)	-23	-1		-229	-7,645
Totals this year:														
Total outlays	118,429	128,538	133,064	123,727	133,721	136,366	131,072	143,422	117,898	130,989	141,828		1,439,052	.....
(On-budget)	92,229	101,847	121,832	98,136	105,787	108,445	105,210	114,566	104,241	104,455	113,840		1,170,586	.....
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856	13,657	26,535	27,988		268,467	.....
Total-surplus (+) or deficit (-)	-22,756	-38,452	+5,283	+19,272	-44,292	-47,279	+72,396	-53,300	+34,097	-27,096	-41,831		-143,958	.....
(On-budget)	-19,948	-38,117	-11,434	+12,556	-44,796	-51,692	+55,646	-54,382	+12,553	-29,172	-42,335		-211,121	.....
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082	+21,544	+2,076	+504		+67,163	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747	47,022	38,189	-35,466	20,633	-8,619	29,098	16,160		135,605	177,906
Total-outlays prior year	120,441	124,991	135,689	116,243	120,977	143,152	115,751	130,035	135,131	106,406	130,489		.....	1,379,305
(On-budget)	95,383	99,540	124,392	90,961	94,499	117,201	90,706	103,262	120,313	81,009	104,212		.....	1,121,476
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951	25,045	26,773	14,818	25,397	26,277		.....	257,829
Total-surplus (+) or deficit (-) prior year	-31,343	-37,243	-4,803	+15,634	-38,357	-50,544	+49,722	-39,555	+12,813	-13,582	-33,849		.....	-171,108
(On-budget)	-29,924	-37,382	-20,456	+10,151	-40,018	-55,155	+35,544	-42,159	-4,238	-15,146	-34,868		.....	-233,649
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610	+14,178	+2,604	+17,051	+1,564	+1,019		.....	+62,541

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	276	622	-347	2,902	6,001	-3,099	11,145	8,489	8,168
Black lung disability	51	45	5	548	498	50	.....	.....	.....
Federal disability insurance	4,413	3,821	591	54,582	40,807	13,775	35,225	48,491	49,011
Federal employees life and health .....	.....	-52	52	.....	-457	457	23,729	24,337	24,249
Federal employees retirement	1,600	3,375	-1,775	43,752	36,859	6,893	374,219	383,921	380,547
Federal hospital insurance	8,083	11,372	-3,289	111,984	117,970	-5,986	129,864	127,355	123,780
Federal old-age and survivors insurance	24,684	25,400	-716	329,355	280,063	49,292	447,947	498,067	497,196
Federal supplementary medical insurance	6,411	7,269	-858	75,585	64,454	11,130	13,513	25,286	24,771
Hazardous substance superfund	400	107	293	1,461	1,255	206	6,181	6,205	6,509
Highways	2,150	2,418	-268	23,876	21,163	2,712	18,531	21,240	21,878
Military advances	1,062	1,240	-178	13,660	12,963	697	.....	.....	.....
Military retirement	1,588	2,450	-862	32,512	26,421	6,091	112,963	119,279	118,493
Railroad retirement	479	664	-184	8,064	7,335	729	14,440	16,772	17,009
Unemployment	4,060	1,915	2,144	32,334	24,409	7,925	47,141	53,132	55,629
Veterans life insurance	20	111	-90	1,277	1,095	182	13,606	13,876	13,790
All other trust	530	281	249	3,273	3,463	-190	7,880	8,439	8,844
Total trust fund receipts and outlays and investments held from Table 6-D	55,807	61,037	-5,230	735,165	644,299	90,866	1,256,385	1,354,887	1,349,875
Less: Interfund transactions	9,259	9,259	.....	208,374	208,374	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	46,548	51,778	-5,230	526,790	435,925	90,866			
Total Federal fund receipts and outlays	56,331	92,932	-36,601	802,141	1,036,964	-234,824			
Less: Interfund transactions	18	18	.....	534	534	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	56,313	92,914	-36,601	801,606	1,036,430	-234,824			
Less: Offsetting proprietary receipts	2,864	2,864	.....	33,302	33,302	.....		
Net budget receipts & outlays	99,996	141,828	-41,831	1,295,095	1,439,052	-143,958			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1996 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	46,105	587,745	529,248
Corporation income taxes	3,074	136,719	124,099
Social insurance taxes and contributions:			
Employment taxes and contributions	36,562	433,544	411,742
Unemployment insurance	3,994	28,378	28,643
Other retirement contributions	397	4,121	4,186
Excise taxes	4,033	48,700	51,779
Estate and gift taxes	1,566	15,491	13,476
Customs	1,807	17,067	17,666
Miscellaneous	2,459	23,330	27,358
Total	99,996	1,295,095	1,208,197
NET OUTLAYS			
National defense	26,000	246,884	245,876
International affairs	969	12,663	14,975
General science, space, and technology	1,526	16,258	15,951
Energy	153	2,370	4,178
Natural resources and environment	1,821	20,912	21,413
Agriculture	627	5,648	9,865
Commerce and housing credit	-1,678	-12,102	-20,380
Transportation	3,583	35,050	34,836
Community and Regional Development	1,021	10,216	10,220
Education, training, employment and social services	5,037	45,719	48,111
Health	10,352	108,864	105,566
Medicare	16,983	161,679	145,424
Income security	20,125	211,604	200,219
Social Security	29,222	320,527	307,671
Veterans benefits and services	4,657	35,385	33,418
Administration of justice	1,460	16,184	14,906
General government	1,390	10,435	12,468
Interest	21,460	221,908	213,246
Undistributed offsetting receipts	-2,880	-31,152	-38,659
Total	141,828	1,439,052	1,379,305

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the September 1996 Statement
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JOINT STATEMENT OF
ROBERT E. RUBIN,
SECRETARY OF THE TREASURY,
AND
FRANKLIN D. RAINES,
DIRECTOR OF THE OFFICE OF MANAGEMENT AND BUDGET,
ON
BUDGET RESULTS FOR FISCAL YEAR 1996

SUMMARY

The Administration is today releasing the September Monthly Treasury Statement of Receipts and Outlays of the United States Government. The statement shows the actual financial totals for the fiscal year that ended September 30, 1996, as follows:

- a deficit of \$107.3 billion (1.4 percent of Gross Domestic Product (GDP));
- total receipts of \$1,452.8 billion (19.4 percent of GDP); and
- total outlays of \$1,560.1 billion (20.9 percent of GDP).

(MORE)

RR-1345



Table 1. TOTAL RECEIPTS, OUTLAYS AND DEFICITS
(in billions of dollars)

	<u>Receipts</u>	<u>Outlays</u>	<u>Deficits</u>
1995 Actual.....	1,351.5	1,515.4	-163.9
1996:			
March Budget Estimate.....	1,426.8	1,572.4	-145.6
Mid-Session Review Estimate.....	1,453.4	1,570.1	-116.8
Actual.....	1,452.8	1,560.1	-107.3

DEFICIT

The actual FY 1996 deficit is \$107.3 billion, down from the FY 1995 deficit of \$163.9 billion. The FY 1996 deficit figure is \$38.3 billion below the March Budget Estimate of \$145.6 billion, and \$9.4 billion lower than the \$116.8 billion deficit estimated in the Mid-Session Review (MSR). The changes from the MSR deficit estimate reflect the net impact of:

- a \$0.6 billion decrease in receipts; and
- a \$10.0 billion decrease in outlays.

RECEIPTS

Actual FY 1996 receipts were \$1,452.8 billion, \$0.6 billion lower than the MSR estimate. Lower-than-expected collections of excise taxes and miscellaneous receipts, partially offset by higher-than-expected collections of individual and corporation income taxes and social insurance taxes and contributions, accounted for most of this decrease relative to the MSR. Table 2 displays actual receipts and estimates from the Budget and MSR by source.

Changes in Receipts by Source

- Individual income taxes were \$656.4 billion, \$3.1 billion higher than the MSR estimate. Most of the difference is attributable to higher-than-estimated withheld and non-withheld payments and lower-than-estimated refunds, partially offset by an unanticipated adjustment between individual income taxes and the social security trust funds that reduced individual income taxes by \$1.3 billion.

- Corporation income taxes were \$171.8 billion, \$1.1 billion higher than the MSR estimate. Higher-than-anticipated estimated payments of 1996 liability by corporations accounted for most of the increase in this source of receipts.
- Social insurance taxes and contributions were \$1.1 billion higher than the MSR estimate of \$508.3 billion. Differences between actual and anticipated adjustments between the social security trust funds and individual income taxes increased this source of receipts relative to the MSR by \$1.3 billion. This increase was partially offset by lower-than-anticipated unemployment tax receipts of \$0.3 billion.
- Excise taxes were \$2.4 billion lower than the MSR estimate. Delay in enacting a temporary extension of the excise taxes deposited in the airport and airway trust fund and inaction on other Administration proposals reduced this source of receipts by \$0.7 billion. The remaining decrease in this source of receipts was attributable to unanticipated timing factors and lower-than-anticipated taxable activity.
- Miscellaneous receipts were \$4.1 billion lower than the MSR estimate. The Federal Communications Commission (FCC) reported receipts \$3.4 billion lower than the MSR estimate because of a change in the budgetary classification of the Universal Service Fund (see paragraph below on FCC outlays). This change in receipts was fully offset by a change in the outlays of the FCC, resulting in no change in the deficit. Lower-than-anticipated deposits of earnings by the Federal Reserve System, reflecting lower-than-expected asset values on securities denominated in foreign currencies, reduced this source of receipts by an additional \$0.4 billion.
- Other receipts, which include customs duties and estate and gift taxes, were \$35.9 billion, \$0.6 billion higher than the MSR estimate. Higher-than-expected customs duties, in large part attributable to delay in enacting the temporary extension of the Generalized System of Preferences provided to certain items imported from eligible developing countries, account for \$0.4 billion of the increase.

OUTLAYS

Total outlays were \$1,560.1 billion, \$10.0 billion lower than the MSR estimate. The major outlay changes since the MSR are described below. Table 3 displays actual outlays and estimates from the March Budget and the MSR by agency and major program.

Department of Agriculture. Actual outlays for the Department of Agriculture were \$54.3 billion, \$2.2 billion lower than the MSR estimate. Outlays for the Commodity Credit Corporation (CCC) were \$4.6 billion, \$0.5 billion below the MSR estimate. The difference stems primarily from lower commodity loan outlays, due in part to the crop damage resulting

from Hurricane Fran that reduced demand for the loans. In addition, CCC export guarantee program loan subsidies were lower than expected due to reduced demand for guarantees from overseas buyers. Actual outlays for Food and Consumer Services were \$37.4 billion, \$0.8 billion lower than the MSR estimate, due to lower-than-expected participation in the Food Stamp program. Other major differences resulted from lower-than-expected crop insurance and Foreign Agricultural Service outlays.

Department of Defense-Military. Actual outlays for the Department of Defense-Military were \$253.3 billion, \$1.5 billion lower than the MSR estimate. Uncertainty over Congressional responses to funding requests for U.S. operations in Bosnia resulted in slower-than-expected spending for other discretionary Operation and Maintenance activities.

Department of Energy. Actual outlays for the Department of Energy were \$16.2 billion, \$1.6 billion higher than the MSR estimate. The difference is mostly attributable to greater expenditure of prior year balances of no-year appropriations in the Department's nuclear weapons program than previously expected. Increased spendout of prior year and FY 1996 appropriations in the environmental cleanup program are also included in the difference. These two programs comprise the Department of Energy's Atomic Energy Defense Activities.

Department of Health and Human Services. Actual outlays for the Department of Health and Human Services were \$319.8 billion, \$4.7 billion lower than the MSR estimate.

Actual outlays for the Medicare program were \$196.6 billion, \$3.2 billion below the MSR estimate. Most of this reduction is attributable to lower-than-expected outlays for physician and hospital outpatient services in the Supplementary Medical Insurance program.

Actual outlays for the Medicaid program were \$92.0 billion, \$1.1 billion lower than estimated in the MSR. A number of factors may have contributed to lower-than-expected growth in Medicaid outlays. Medicaid spending in FY 1995 may have been unnaturally high, as States increased their spending in anticipation of Medicaid reform. Also in anticipation of Medicaid reform, State legislatures may have enacted cost-cutting measures, the effects of which may have been seen in the latter part of FY 1996. There have also been efforts to move more Medicaid beneficiaries into managed care contracts, which may be reducing spending. In addition, due to an improving economy and increased use of welfare waivers, there have been reductions in States' welfare case loads, leading to lower Medicaid outlays.

Actual outlays for the Public Health Service agencies were \$21.4 billion, \$0.5 billion above the MSR estimate. Outlays for the Health Resources and Services Administration and National Institutes of Health showed the greatest differences from earlier estimates.

Department of Housing and Urban Development. Actual outlays for the Department of Housing and Urban Development were \$25.5 billion, \$0.8 billion below the MSR estimate.

The difference resulted from both higher-than-expected income, as heavy demand for Government National Mortgage Association mortgage-backed securities generated revenue from fees, and lower-than-expected spending, as projected expenditures for the Community Development Block Grant program were delayed until FY 1997.

Department of Labor. Actual outlays for the Department of Labor were \$32.5 billion, \$1.4 billion lower than the MSR estimate. Training and Employment Services accounted for \$0.5 billion of the shortfall. The FY 1995 rescissions and delays in enacting the FY 1996 appropriation created great uncertainty in job training program planning, resulting in lower-than-projected spending. Spending from the Unemployment Trust Fund, which finances spending for unemployment insurance, was \$0.7 billion below the MSR estimate, largely because unemployment was lower than assumed in the MSR.

Department of Transportation. The Department of Transportation's actual outlays were \$38.8 billion, \$1.0 billion below the MSR estimate. Outlays for the Federal Highway Administration were \$20.0 billion, \$0.9 billion lower than projected due to fewer requests for reimbursements by States than estimated. Outlays for the Maritime Administration were also \$0.2 billion below the MSR estimate.

Department of the Treasury. Actual outlays for the Department of the Treasury were \$365.3 billion, \$1.0 billion below the MSR estimate. Actual outlays for the IRS were \$0.8 billion less than the MSR estimate because less interest was paid on refunds than projected based on prior year trends. Outlays for net interest, including interest received by trust funds and other accounts outside the Treasury Department, were \$241.1 billion (see table 9 of the Monthly Treasury Statement), \$0.3 billion below the MSR estimate.

Department of Veterans Affairs. Actual outlays for the Department of Veterans Affairs were \$36.9 billion, \$0.8 billion below the MSR estimate. Approximately \$0.4 billion of the difference is attributed to some medical care program spending that was slower than expected; the slightly slower spending did not effect services. Spending for veterans life insurance programs was also slightly below the MSR estimate.

Social Security Administration. Actual outlays for the Social Security Administration were \$375.2 billion, \$1.5 billion below the MSR estimate. Outlays for Old Age, Survivors and Disability Insurance were lower than the MSR estimate. Most of this difference is due to lower enrollment than estimated in the MSR. Overpayment collections were also higher than expected, reducing net benefit outlays.

Federal Communications Commission. Actual outlays for the Federal Communications Commission (FCC) were \$1.0 billion, \$4.6 billion less than the MSR estimate. Outlays for the FCC Universal Service Fund (USF) were \$0.9 billion, \$3.4 billion lower than MSR estimates. This change in outlays was fully offset by a change in receipts, resulting in no change in the deficit. For the first time, the 1997 Budget classified receipts and spending for

the USF as budgetary. Although there is no disagreement as to the appropriateness of inclusion of the fund in the budget totals, the issue of which deposits to classify as budgetary is not resolved. The Budget, and the subsequent MSR, used a broad definition of the fund, incorporating all transactions of the National Exchange Carriers Association (NECA). The NECA's reporting of USF data for the Monthly Treasury Statement uses a more narrow definition; access service charges and payments are not included. The remaining difference, \$1.2 billion, is mostly due to the delay, caused by litigation, in granting C block spectrum licenses.

Federal Emergency Management Agency. Actual outlays for the Federal Emergency Management Agency were \$3.1 billion, \$1.4 billion less than the MSR estimate. Funds obligated for certain large public infrastructure and hazard mitigation projects did not outlay as expected in FY 1996, and are ongoing. All emergency response needs are continuing to be met.

Deposit Insurance. Spending for deposit insurance was \$2.1 billion above the MSR estimate. Net outlays for the Bank Insurance Fund were \$1.4 billion above the MSR estimate. This difference is primarily due to lower-than-expected asset recoveries. Net outlays for the Federal Savings and Loan Insurance Corporation Resolution Fund were about \$0.8 billion above the MSR estimate. The difference is primarily due to lower-than-expected receipts from the sale of assets formerly held by the Resolution Trust Corporation.

Undistributed Offsetting Receipts. Actual undistributed offsetting receipts were \$135.6 billion, \$9.9 billion below the MSR estimate (increasing outlays).

Spectrum collections were only \$0.3 billion, \$11.0 billion below the MSR. The MSR assumed the licenses associated with the C block spectrum auction would be granted in fiscal year 1996. However, litigation on a large majority of the licenses delayed the granting of all licenses. The litigation is not yet settled, but the FCC has recently begun to grant the unencumbered licenses. While our estimate of total revenue has not been reduced, the timing of revenue from the licenses currently under litigation is uncertain. We currently estimate that the revenue will be deposited in the Treasury toward the end of fiscal year 1997 or early 1998.

Other undistributed offsetting receipts were \$1.1 billion higher (decreasing outlays) than MSR estimates. Rents and royalties on the Outer Continental Shelf (OCS) were \$3.7 billion, \$0.6 billion more than MSR estimates. Most of the difference is because oil and gas prices and OCS production were higher than anticipated, resulting in greater royalties collected than estimated in the MSR. Interest payments received by on-budget trust funds were \$61.5 billion, \$0.5 billion higher than the MSR estimate. The largest difference was in the Military Retirement Trust Fund, which underestimated interest earnings by \$0.6 billion.

Funds Appropriated to the President. Actual outlays of funds appropriated to the President were \$9.7 billion, approximately equal to the MSR estimate. There were, however, offsetting differences. Actual outlays for International Monetary Programs were \$0.7 billion, \$0.7 billion above MSR estimates. This difference is explained by valuation changes in the U.S. reserve position (which is similar to a deposit) in the International Monetary Fund (IMF). The valuation losses are accounted for as an outlay because they represent an unrealized loss on an asset.

These additional outlays are offset by the Economic Support Fund and Peacekeeping Operations and military sales programs. Outlays for the Economic Support Fund and Peacekeeping Operations were \$0.4 billion below MSR estimates. Much of this difference is attributable to delays with Economic Support Fund payments. Outlays for military sales programs were \$0.3 billion below MSR estimates.

Table 2.--1996 BUDGET RECEIPTS BY SOURCE
(fiscal years; in millions of dollars)

	1995 <u>Actual</u>	1996 <u>Estimate</u>		1996 <u>Actual</u>	Change, 1996 Actual to:	
		<u>Budget</u>	<u>Mid-Session</u>		<u>Budget</u>	<u>Mid-Session</u>
Individual income taxes.....	590,243	630,873	653,335	656,417	25,544	3,082
Corporation income taxes.....	157,004	167,108	170,708	171,824	4,716	1,116
Social insurance taxes and contributions:						
Employment taxes and contributions:						
On-budget.....	99,966	105,745	107,340	108,870	3,125	1,530
Off-budget.....	<u>351,080</u>	<u>367,441</u>	<u>367,691</u>	<u>367,492</u>	51	-199
Subtotal, Employment taxes and contributions.....	451,046	473,186	475,031	476,362	3,176	1,331
Unemployment insurance.....	28,878	29,810	28,845	28,584	-1,226	-261
Other retirement contributions.....	<u>4,550</u>	<u>4,539</u>	<u>4,448</u>	<u>4,469</u>	-70	21
Subtotal, Social insurance taxes and contributions.....	484,474	507,535	508,324	509,415	1,880	1,091
Excise taxes.....	57,484	53,886	56,413	54,015	129	-2,398
Estate and gift taxes.....	14,763	15,924	16,975	17,189	1,265	214
Customs duties.....	19,300	19,313	18,307	18,671	-642	364
Miscellaneous receipts.....	<u>28,226</u>	<u>32,136</u>	<u>29,288</u>	<u>25,232</u>	<u>-6,904</u>	<u>-4,056</u>
Total, Receipts.....	1,351,495	1,426,775	1,453,350	1,452,763	25,988	-587
On-budget.....	1,000,415	1,059,334	1,085,659	1,085,271	25,937	-388
Off-budget.....	351,080	367,441	367,691	367,492	51	-199

Table 3.--1996 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

	1995 Actual	1996 Estimate		Actual	Change, 1996 Actual to:	
		Budget	Mid-Session		Budget	Mid-Session
Outlays by Major Agency						
Legislative Branch.....	2,621	2,695	2,695	2,272	-423	-423
The Judiciary.....	2,903	3,297	3,297	3,061	-236	-236
Executive Office of the President.....	213	206	203	202	-4	-1
Funds Appropriated to the President:						
International Security Assistance:						
Foreign Military Financing.....	2,933	3,327	2,827	2,946	-381	119
Economic Support Fund and Peacekeeping.....	2,820	2,667	2,667	2,311	-356	-356
Other.....	-801	-969	-919	-1,002	-33	-83
Agency for International Development.....	3,252	2,901	2,924	3,059	158	135
Multilateral assistance.....	2,194	2,204	2,122	2,077	-127	-45
Military sales programs.....	862	3	-261	-562	-565	-301
International monetary programs.....	-265	19	19	694	675	675
Other.....	169	293	293	194	-99	-99
Subtotal, Funds Appropriated to the President.....	11,164	10,445	9,672	9,716	-729	44
Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	6,030	3,199	5,144	4,646	1,447	-498
Federal Crop Insurance Corporation.....	387	2,006	2,071	1,760	-246	-311
Conservation programs.....	1,905	2,010	1,924	1,856	-154	-68
Other.....	720	4	3	88	84	85
Foreign Agriculture Service.....	1,095	889	910	612	-277	-298
Rural Housing and Community						
Development Service.....	2,125	1,652	1,655	1,441	-211	-214
Food and Consumer Service.....	36,967	38,756	38,213	37,386	-1,370	-827
Forest Service.....	3,765	3,151	3,357	3,411	260	54
Other.....	3,673	3,173	3,221	3,138	-35	-83
Subtotal, Agriculture.....	56,667	54,840	56,498	54,339	-501	-2,159
Commerce.....	3,403	3,789	3,762	3,703	-86	-59
Defense-Military.....	259,565	254,325	254,803	253,258	-1,067	-1,545
Defense-Civil.....	31,664	32,255	32,338	32,535	280	197
Education:						
Office of Elementary and Secondary Education.....	9,144	10,153	9,781	9,569	-584	-212
Other.....	22,177	20,251	20,422	20,331	80	-91
Subtotal, Education.....	31,321	30,404	30,203	29,900	-504	-303
Energy:						
Atomic energy defense activities.....	11,763	10,227	10,217	11,627	1,400	1,410

Table 3.—1996 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

Outlays by Major Agency	1995 Actual	1996		1996 Actual	Change, 1996 Actual to:	
		Estimate			Budget	Mid-Session
		Budget	Mid-Session		Budget	Mid-Session
Other.....	5,855	4,451	4,394	4,572	121	178
Subtotal, Energy.....	17,618	14,678	14,611	16,199	1,521	1,588
Health and Human Services:						
Medicare (gross outlays).....	180,096	197,428	199,807	196,629	-799	-3,178
Medicaid.....	89,070	94,892	93,065	91,990	-2,902	-1,075
Public Health Service.....	20,728	20,888	20,881	21,405	517	524
Family Support Payments to States.....	17,133	17,366	16,909	16,670	-696	-239
Other Administration for Children and Families.....	14,860	15,509	14,817	14,353	-1,156	-464
Other.....	-18,812	-18,654	-20,980	-21,246	-2,592	-266
Subtotal, Health and Human Services.....	303,075	327,429	324,499	319,802	-7,627	-4,697
Housing and Urban Development:						
Housing payments.....	22,155	20,719	21,115	21,272	553	157
Federal Housing Administration funds.....	-1,115	100	-1,234	-3,574	-3,674	-2,340
Government National Mortgage Association.....	-456	-463	-463	-563	-100	-100
Community development grants.....	4,333	5,093	4,893	4,545	-548	-348
Proprietary receipts from the public.....	-843	-4,556	-3,450	-1,181	3,375	2,269
Other.....	4,972	5,539	5,492	5,013	-526	-479
Subtotal, Housing and Urban Development.....	29,045	26,432	26,353	25,512	-920	-841
Interior.....	7,390	6,939	6,988	6,720	-219	-268
Justice.....	10,786	12,964	12,386	11,951	-1,013	-435
Labor:						
Training and employment services.....	4,690	4,846	4,830	4,296	-550	-534
Unemployment trust fund.....	25,205	27,431	26,800	26,146	-1,285	-654
Pension Benefit Guaranty Corporation.....	-430	-858	-643	-851	7	-208
Other.....	2,628	2,985	2,906	2,904	-81	-2
Subtotal, Labor.....	32,093	34,404	33,893	32,496	-1,908	-1,397
State.....	5,347	5,500	5,385	4,953	-547	-432
Transportation:						
Federal Highway Administration.....	19,501	20,438	20,838	19,978	-460	-860
Federal Transit Administration.....	4,437	4,471	4,471	4,373	-98	-98
Federal Aviation Administration.....	9,206	8,551	8,899	8,925	374	26
Coast Guard.....	3,670	3,631	3,628	3,663	32	35
Maritime Administration.....	446	465	465	306	-159	-159
Other.....	1,516	1,438	1,459	1,530	92	71
Subtotal, Transportation.....	38,776	38,994	39,760	38,777	-217	-983
Treasury:						
Exchange Stabilization Fund.....	-2,467	-2,055	-2,055	-1,643	412	412
Interest on the public debt.....	332,414	344,628	344,541	343,955	-673	-586

Table 3.—1996 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

Outlays by Major Agency	1995 Actual	1996 Estimate		Actual	Change, 1996 Actual to:	
		Budget	Mid-Session		Budget	Mid-Session
IRS:						
Earned income tax credit.....	15,244	18,124	19,071	19,159	1,035	88
Other.....	10,373	10,323	10,315	9,436	-887	-879
Proprietary receipts from the public and credit financing account transactions.....	-2,954	-3,618	-3,428	-3,903	-285	-475
Claims, judgments, and relief acts payments.....	1,104	1,000	1,000	509	-491	-491
Other.....	-5,234	-3,446	-3,144	-2,184	1,262	960
Subtotal, Treasury.....	348,480	364,956	366,300	365,330	374	-970
Department of Veterans Affairs.....	37,769	37,606	37,751	36,915	-691	-836
Environmental Protection Agency.....	6,349	6,329	6,286	6,046	-283	-240
General Services Administration.....	709	469	682	625	156	-57
National Aeronautics and Space Administration.....	13,377	14,190	14,215	13,882	-308	-333
Office of Personnel Management.....	41,279	42,374	42,471	42,872	498	401
Small Business Administration.....	678	957	1,027	872	-85	-155
Social Security Administration:						
Old age and survivors insurance (off-budget).....	294,474	306,210	306,020	305,461	-749	-559
Disability insurance (off-budget).....	41,380	45,066	45,008	44,558	-508	-450
Supplemental security income program.....	26,488	26,621	26,312	26,074	-547	-238
Other:						
On-budget.....	5,367	5,473	5,508	5,291	-182	-217
Off-budget.....	-5,484	-6,115	-6,145	-6,152	-37	-7
Subtotal, Social Security Administration.....	362,226	377,255	376,703	375,232	-2,023	-1,471
Other independent agencies:						
Major deposit insurance agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund.....	-6,916	-1,531	-2,462	-1,088	443	1,374
Savings association insurance fund.....	-1,101	-5,886	-988	-1,059	4,827	-71
FSLIC resolution fund and RTC 1/.....	-9,546	-5,880	-6,804	-6,027	-147	777
Other FDIC.....	5	1	1	1	0	0
Subtotal, Federal Deposit Insurance Corporation.....	-17,558	-13,296	-10,253	-8,173	5,123	2,080
National Credit Union Administration.....	-275	-182	-182	-179		3
Subtotal, major deposit insurance agencies.....	-17,833	-13,478	-10,435	-8,352	5,123	2,083
District of Columbia.....	709	700	700	701	1	1
Export-Import Bank.....	-53	-559	-565	-560	-1	5
Federal Communications Commission.....	935	4,328	5,542	978	-3,350	-4,564
Federal Emergency Management Agency.....	3,137	4,612	4,510	3,102	-1,510	-1,408
National Science Foundation.....	2,847	3,066	3,067	3,012	-54	-55
Postal Service:						
On-budget.....	130	122	122	122	-0	-0
Off-budget.....	-1,969	-311	-311	-626	-315	-315
Subtotal, Postal Service.....	-1,839	-189	-189	-504	-315	-315

Table 3.--1996 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

	1996					
	1995	Estimate		Actual	Change, 1996 Actual to:	
	Actual	Budget	Mid-Session		Budget	Mid-Session
Outlays by Major Agency						
Railroad Retirement Board.....	4,359	4,730	4,902	5,007	277	105
Tennessee Valley Authority.....	1,313	741	641	757	16	116
Other (net).....	<u>4,954</u>	<u>5,241</u>	<u>4,976</u>	<u>4,438</u>	<u>-803</u>	<u>-538</u>
Subtotal, other independent agencies.....	-1,470	9,192	13,149	8,577	-615	-4,572
Allowances.....	0	-647	-322	0	647	322
Undistributed offsetting receipts:						
Employer share, employee retirement (on-budget).....	-27,961	-27,138	-27,154	-27,259	-121	-105
Employer share, employee retirement (off-budget).....	-6,432	-6,291	-6,278	-6,277	14	1
Interest received by on-budget trust funds.....	-59,875	-61,158	-61,055	-61,521	-363	-466
Interest received by off-budget trust funds.....	-33,304	-36,440	-36,515	-36,508	-68	7
Rents and royalties on the Outer Continental Shelf lands.....	-2,418	-2,689	-3,117	-3,741	-1,052	-624
Spectrum auction receipts.....	-7,644	-4,350	-11,389	-342	4,008	11,047
Sale of major assets.....	0	-1,800	0	0	1,800	0
Other.....	<u>-1</u>	<u>0</u>	<u>0</u>	<u>-1</u>	<u>-1</u>	<u>-1</u>
Subtotal, undistributed offsetting receipts.....	-137,635	-139,866	-145,508	-135,649	4,217	9,859
Total, Outlays.....	1,515,412	1,572,411	1,570,100	1,560,094	-12,317	-10,006
On-budget.....	1,226,747	1,270,292	1,268,321	1,259,638	-10,654	-8,683
Off-budget.....	288,665	302,119	301,779	300,455	-1,664	-1,324
Deficit (-).....	-163,917	-145,636	-116,750	-107,331	38,305	9,419
On-budget.....	-226,332	-210,958	-182,662	-174,367	36,591	8,295
Off-budget.....	62,415	65,322	65,912	67,036	1,714	1,124

1/ Includes Oversight Board.

NOTE: Detail may not add to totals due to rounding.



Final Monthly Treasury Statement

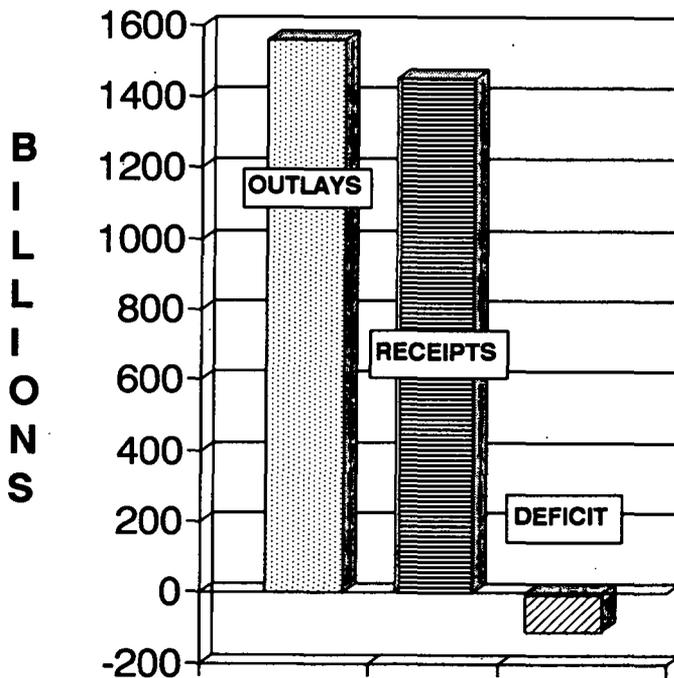
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through September 30, 1996, and Other Periods

Highlight

This issue includes the final budget results for Fiscal Year 1996.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH SEPTEMBER 1996



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,098	120,441	31,343
November	87,748	124,991	37,243
December	130,886	135,689	4,803
January	131,877	116,243	-15,634
February	82,620	120,977	38,357
March	92,608	143,152	50,544
April	165,472	115,751	-49,722
May	90,481	130,035	39,555
June	147,945	135,131	-12,813
July	92,823	106,406	13,582
August	96,640	130,489	33,849
September	143,298	121,361	-7,191
Year-to-Date	\$1,351,495	\$1,515,412	\$163,917
FY 1996			
October	95,674	\$118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	\$123,543	-19,456
February	89,428	\$133,775	44,346
March	89,087	\$136,158	47,071
April	203,468	\$131,064	-72,404
May	90,122	\$143,173	53,051
June	151,995	\$117,654	-34,340
July	103,893	\$130,749	26,856
August	99,996	141,828	41,831
September	157,668	122,298	-35,370
Year-to-Date	1,452,763	1,560,094	107,331

¹Outlays have decreased by \$26 million in September 1995 to capture reporting for "Concessions Improvement Accounts," Department of Interior.

²Outlays have been increased by \$76 million in September 1995 to reflect a prior period adjustment for the Farm Credit System Financial Assistance Corporation (FCSFAC).

³The receipt, outlay and deficit figures differ from the *FY 1997 Budget*, released by the Office of Management and Budget on March 19, 1996 by \$3 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

⁴Outlays have been decreased in October 1995, January 1996, March 1996, April 1996, May 1996, June 1996 and July 1996 by \$177 million, \$184 million, \$208 million, \$9 million, \$249 million, \$244 million and \$240 million, respectively, and increased in February 1996 by \$54 million to correct over-reporting by the Department of Defense.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, September 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	157,668	1,452,763	1,453,350	1,351,495	1,504,854
On-budget receipts	125,806	1,085,271	1,085,659	1,000,415	1,117,443
Off-budget receipts	31,862	367,492	367,691	351,080	387,411
Total outlays	122,298	1,560,094	1,570,100	1,515,412	1,630,587
On-budget outlays	90,309	1,259,638	1,268,321	1,226,747	1,313,150
Off-budget outlays	31,989	300,455	301,779	288,665	317,437
Total surplus (+) or deficit (-)	+35,370	-107,331	-116,750	-163,917	-125,733
On-budget surplus (+) or deficit (-)	+35,496	-174,367	-182,662	-226,332	-195,707
Off-budget surplus (+) or deficit (-)	-127	+67,036	+65,912	+62,415	+69,974
Total on-budget and off-budget financing	-35,370	107,331	116,750	163,917	125,733
Means of financing:					
Borrowing from the public	-5,892	129,713	143,668	171,363	147,069
Reduction of operating cash, increase (-)	-31,159	-6,276	-2,051	-2,007	.....
By other means	1,680	-16,106	-24,867	-5,439	-21,336

¹These figures are based on the Mid-Session Review of the FY 1997 Budget, released by the Office of Management and Budget on July 16, 1996.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996

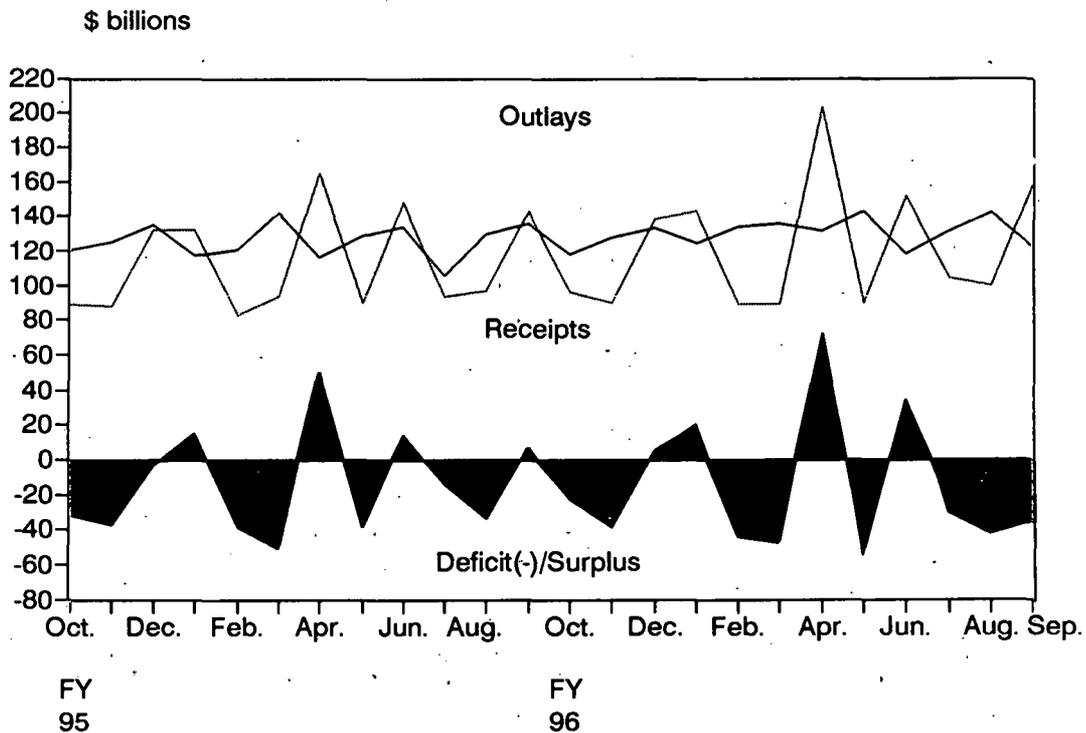


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

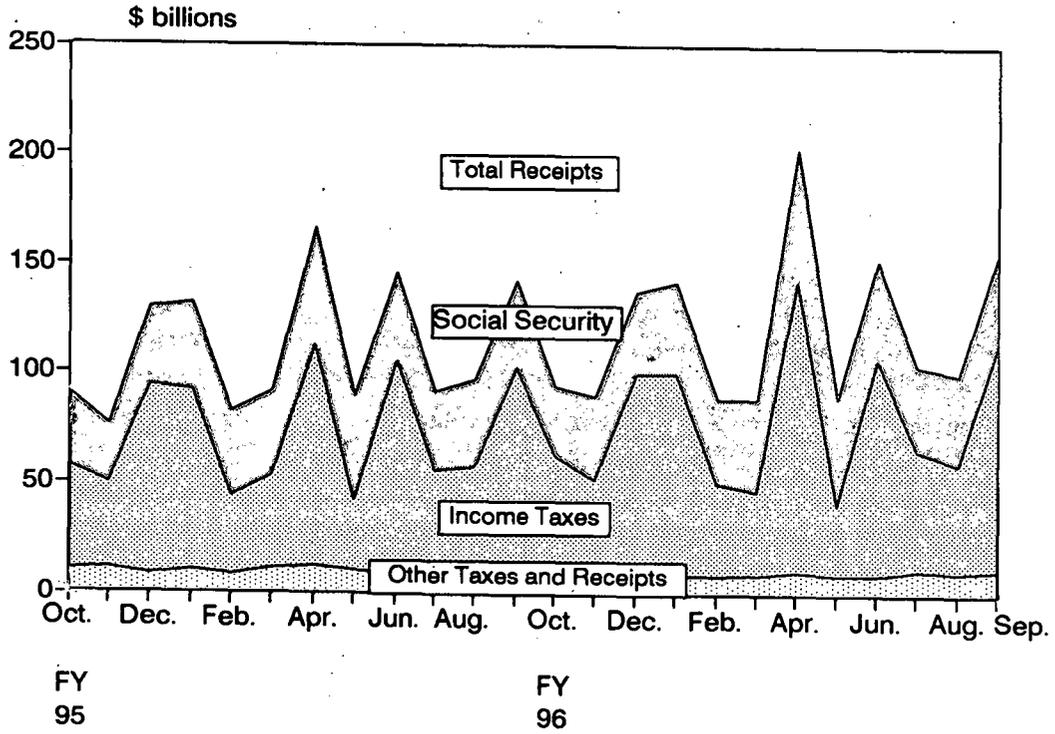


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

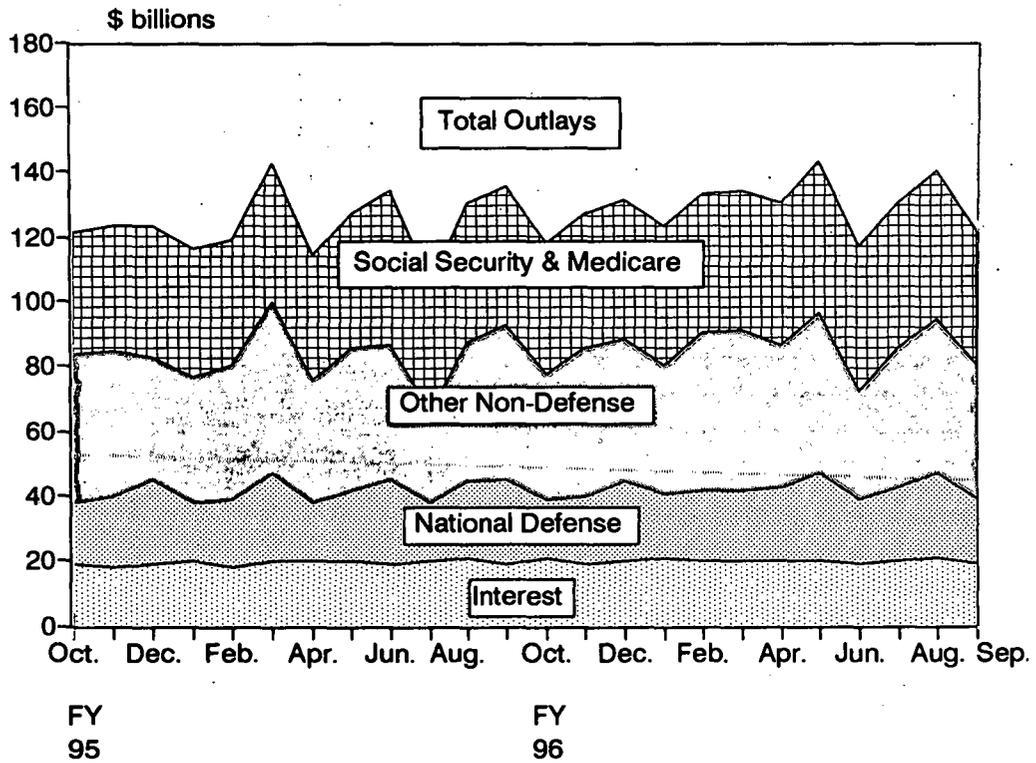


Table 3. Summary of Receipts and Outlays of the U.S. Government, September 1996 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	68,672	656,417	590,243	653,335
Corporation income taxes	35,105	171,824	157,004	170,708
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	31,862	367,492	351,080	367,691
Employment taxes and contributions (on-budget)	10,955	108,870	99,966	107,340
Unemployment insurance	206	28,584	28,878	28,845
Other retirement contributions	348	4,469	4,550	4,448
Excise taxes	5,315	54,015	57,484	56,413
Estate and gift taxes	1,698	17,189	14,763	16,975
Customs duties	1,604	18,671	19,300	18,307
Miscellaneous receipts	1,902	25,232	28,226	29,288
Total Receipts	157,668	1,452,763	1,351,495	1,453,350
(On-budget)	125,806	1,085,271	1,000,415	1,085,659
(Off-budget)	31,862	367,492	351,080	367,691
Budget Outlays				
Legislative Branch	165	2,272	2,621	2,695
The Judiciary	226	3,061	2,903	3,297
Executive Office of the President	16	202	213	203
Funds Appropriated to the President	1,029	9,716	11,164	9,672
Department of Agriculture	6,920	54,339	56,667	56,498
Department of Commerce	272	3,703	3,403	3,762
Department of Defense—Military	18,835	253,258	259,565	254,803
Department of Defense—Civil	2,711	32,535	31,664	32,338
Department of Education	3,569	29,900	31,321	30,203
Department of Energy	1,622	16,199	17,618	14,611
Department of Health and Human Services	24,409	319,802	303,075	324,499
Department of Housing and Urban Development	528	25,512	29,045	26,353
Department of the Interior	750	6,720	37,390	6,988
Department of Justice	910	11,951	10,786	12,386
Department of Labor	2,190	32,496	32,093	33,893
Department of State	314	4,953	5,347	5,385
Department of Transportation	3,566	38,777	38,776	39,760
Department of the Treasury:				
Interest on the Public Debt	20,673	343,955	332,414	344,541
Other	-706	21,375	16,067	21,759
Department of Veterans Affairs	1,632	36,915	37,769	37,751
Environmental Protection Agency	596	6,046	6,349	6,286
General Services Administration	311	625	709	682
National Aeronautics and Space Administration	1,320	13,882	13,377	14,215
Office of Personnel Management	3,415	42,872	41,279	42,471
Small Business Administration	310	872	678	1,027
Social Security Administration	29,255	375,232	362,226	376,703
Other independent agencies	4,311	8,577	5-1,470	13,149
Allowances				-322
Undistributed offsetting receipts:				
Interest	-385	4-98,029	5-93,180	-97,570
Other	-6,467	-37,620	-44,455	-47,938
Total outlays	122,298	1,560,094	1,515,412	1,570,100
(On-budget)	90,309	1,259,638	1,226,747	1,268,321
(Off-budget)	31,989	300,455	288,665	301,779
Surplus (+) or deficit (-)	+35,370	-107,331	-163,917	-116,750
(On-budget)	+35,496	-174,367	-226,332	-182,662
(Off-budget)	-127	+67,036	+62,415	+65,912

¹These figures are based on the Mid-Session Review of the FY 1997 Budget, released by the Office of Management and Budget on July 16, 1996.

²Outlays have been decreased in FY 1996 by \$1,257 million to correct over-reporting by the Department of Defense.

³Outlays have decreased by \$26 million in September 1995 to capture reporting for "Concessions Improvement Accounts," Department of Interior.

⁴Outlays for the FCSFAC have been increased by \$1 million and undistributed offsetting receipts corresponding increased by \$1 million to correct reporting of amortized discount in each of the following months: December 1995, March 1996 and June 1996.

⁵Outlays have been increased by \$80 million and undistributed offsetting receipts have been increased by \$4 million in September 1995 to reflect a prior period adjustment for the FCSFAC. Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, September 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	139,537			533,080			499,898		
Presidential Election Campaign Fund	1			66			69		
Other	130,629			212,168			175,815		
Total—Individual income taxes	70,166	1,495	68,672	745,314	88,897	656,417	675,781	85,538	590,243
Corporation income taxes									
	36,378	1,274	35,105	189,055	17,231	171,824	174,422	17,418	157,004
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	124,876	760	24,116	296,322	1,403	294,919	267,275		267,275
Self-Employment Contributions Act taxes	12,994		2,994	16,983		16,983	16,815		16,815
Deposits by States	-3		-3	-33		-33	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	27,867	760	27,108	313,271	1,403	311,869	284,091		284,091
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,365	139	4,226	52,736	259	52,477	63,408		63,408
Self-Employment Contributions Act taxes	1,528		528	3,146		3,146	3,580		3,580
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Total—FDI trust fund	4,894	139	4,754	55,882	259	55,623	66,989		66,989
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	19,427	-4	9,432	97,866	-17	97,883	88,934		88,934
Self-Employment Contributions Act taxes	11,175		1,175	6,752		6,752	6,732		6,732
Receipts from Railroad Retirement Board				362		362	359		359
Deposits by States	(*)		(*)	1		1	(*)		(*)
Total—FHI trust fund	10,602	-4	10,606	104,980	-17	104,998	96,025		96,025
Railroad retirement accounts:									
Rail industry pension fund	202	1	201	2,428	93	2,335	2,444	30	2,414
Railroad Social Security equivalent benefit	148		148	1,537		1,537	1,528		1,528
Total—Employment taxes and contributions	43,713	895	42,817	478,099	1,737	476,362	451,076	30	451,046
Unemployment insurance:									
State taxes deposited in Treasury	186		186	22,706		22,706	23,158		23,158
Federal Unemployment Tax Act taxes	24	4	20	5,957	103	5,854	5,804	107	5,696
Railroad unemployment taxes	(*)		(*)	24		24	24		24
Total—Unemployment insurance	210	4	206	28,687	103	28,584	28,985	107	28,878
Other retirement contributions:									
Federal employees retirement — employee contributions	343		343	4,389		4,389	4,461		4,461
Contributions for non-federal employees	6		6	80		80	89		89
Total—Other retirement contributions	348		348	4,469		4,469	4,550		4,550
Total—Social insurance taxes and contributions	44,271	899	43,372	511,255	1,840	509,415	484,611	137	484,474
Excise taxes:									
Miscellaneous excise taxes ²	2,989	356	2,633	27,698	1,662	26,036	29,593	862	28,731
Airport and airway trust fund	230		230	2,405	21	2,384	5,573	39	5,534
Highway trust fund	2,384		2,384	25,309	329	24,980	23,525	913	22,611
Black lung disability trust fund	69		69	614		614	608		608
Total—Excise taxes	5,671	356	5,315	56,027	2,011	54,015	59,298	1,814	57,484
Estate and gift taxes									
	1,745	47	1,698	17,592	403	17,189	15,144	381	14,763
Customs duties									
	1,687	82	1,604	19,788	1,117	18,671	21,067	1,767	19,300
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,478		1,478	20,477		20,477	23,378		23,378
All other	426	3	423	4,876	121	4,755	4,858	11	4,847
Total — Miscellaneous receipts	1,905	3	1,902	25,353	121	25,232	28,237	11	28,226
Total — Receipts	161,823	4,155	157,668	1,564,383	111,620	1,452,763	1,458,561	107,066	1,351,495
Total — On-budget	129,062	3,256	125,806	1,195,230	109,959	1,085,271	1,107,481	107,066	1,000,415
Total — Off-budget	32,761	899	31,862	369,153	1,662	367,492	351,080		351,080

¹In accordance with the Social Security Act as amended: "Individual Income Taxes Withheld" have been decreased and "Federal Insurance Contributions Act Taxes" correspondingly increased by \$936 million to correct estimates for the quarter ending September 30, 1995. "Individual Income Taxes Withheld" have also been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$27 million to correct estimates for the calendar year 1995 and prior. "Individual Income Taxes Other" have been decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$134 million to correct estimates for the calendar year 1993 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	38	(* *)	37	423	2	421	438	2	436
House of Representatives	59	(* *)	59	742	1	741	724	2	722
Joint items	7		7	76		76	78		78
Congressional Budget Office	2		2	22		22	21		21
Architect of the Capitol	4	1	4	154	8	146	173	9	164
Library of Congress	28		28	349		349	637		637
Government Printing Office:									
Revolving fund (net)	-7		-7	-7		-7	16		16
General fund appropriations	16		16	112		112	101		101
General Accounting Office	26		26	401		401	414		414
United States Tax Court	2		2	32		32	31		31
Other Legislative Branch agencies	-5		-5	16		16	30		30
Proprietary receipts from the public		1	-1		13	-13		12	-12
Intrabudgetary transactions	-4		-4	-25		-25	-17		-17
Total—Legislative Branch	167	2	165	2,296	24	2,272	2,647	26	2,621
The Judiciary:									
Supreme Court of the United States	2		2	28		28	25		25
Courts of Appeals, District Courts, and other judicial services	185	(* *)	185	2,889	7	2,883	2,767	5	2,762
Other	39		39	150		150	116		116
Total—The Judiciary	226	(* *)	226	3,067	7	3,061	2,908	5	2,903
Executive Office of the President:									
Compensation of the President and the White House Office	3		3	39		39	37		37
Office of Management and Budget	4		4	55		55	56		56
Other	9		9	107		107	120		120
Total—Executive Office of the President	16		16	202		202	213		213
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	34	59	-25	434	587	-153	862	763	99
Foreign military financing program	194		194	2,946		2,946	2,933		2,933
Economic support fund and International Fund for Ireland	109		109	2,237		2,237	2,739		2,739
Peacekeeping Operations	8		8	73		73	81		81
Other	6		6	55		55	36		36
Proprietary receipts from the public		145	-145		905	-905		936	-936
Total—International Security Assistance	351	204	147	5,746	1,492	4,254	6,651	1,699	4,952
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association				1,180		1,180	1,063		1,063
International organizations and programs	9		9	302		302	496		496
Other	99	6	93	601	6	595	635		635
Total—Multilateral Assistance	108	6	102	2,083	6	2,077	2,194		2,194
Agency for International Development:									
Sustainable development assistance program	138		138	1,355		1,355	1,454		1,454
Assistance for eastern Europe and the Baltic States	75		75	444		444	332		332
Assistance for the new independent States of the former Soviet Union	51		51	765		765	830		830
Development fund for Africa	80		80	645		645	754		754
Operating expenses	48		48	467		467	496		496
Payment to the Foreign Service retirement and disability fund				44		44	45		45
Other	-829	20	-849	-573	77	-650	255	52	203
Proprietary receipts from the public		-813	813		10	-10		857	-857
Intrabudgetary transactions	-1		-1	-2		-2	-5		-5
Total—Agency for International Development	-439	-793	354	3,145	86	3,059	4,161	910	3,252
Overseas Private Investment Corporation	5	24	-18	75	286	-211	50	271	-221
Peace Corps	18		18	215		215	235		235
Other	20		20	89		89	97		97
Total—International Development Assistance	-288	-764	476	5,608	378	5,229	6,737	1,180	5,557
International Monetary Programs	196		196	694		694	-265		-265
Military Sales Programs:									
Special defense acquisition fund	-45	69	-114	36	173	-137	160	245	-86
Foreign military sales trust fund	1,360		1,360	14,323		14,323	13,417		13,417
Kuwait civil reconstruction trust fund	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Proprietary receipts from the public		1,088	-1,088		14,747	-14,747		12,469	-12,469
Other	53		53	101		101	58		58
Total—Funds Appropriated to the President	1,826	597	1,029	26,506	16,790	9,716	26,758	15,594	11,164

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	57	.....	57	740	.....	740	758	.....	758
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	34	.....	34	413	.....	413	437	.....	437
Extension activities	40	.....	40	403	.....	403	435	.....	435
Other	2	.....	2	31	.....	31	37	.....	37
Animal and Plant Health Inspection Service	33	.....	33	487	.....	487	495	.....	495
Food Safety and Inspection Service	42	.....	42	537	.....	537	526	.....	526
Agricultural Marketing Service	30	(* *)	30	608	(* *)	608	672	1	671
Farm Service Agency:									
Salaries and expenses	96	.....	96	739	.....	739	691	.....	691
Conservation programs	16	.....	16	1,856	.....	1,856	1,905	.....	1,905
Federal crop insurance corporation fund	212	2	210	2,109	349	1,760	850	464	387
Commodity Credit Corporation:									
Price support and related programs	3,688	850	2,837	12,889	8,242	4,647	17,372	11,450	5,922
National Wool Act Program .....	.....	.....	.....	-1	.....	-1	108	.....	108
Agricultural credit insurance fund	80	64	16	636	1,301	-665	1,268	1,342	-74
Other	1	.....	1	14	.....	14	185	.....	185
Total—Farm Service Agency	4,092	916	3,176	18,243	9,893	8,350	22,379	13,255	9,123
Natural Resources Conservation Service:									
Conservation operations	33	.....	33	611	.....	611	566	.....	566
Watershed and flood prevention operations	28	.....	28	259	.....	259	275	.....	275
Other	21	.....	21	188	.....	188	130	.....	130
Rural Utilities Service:									
Rural water and waste disposal fund	232	.....	232	621	.....	621	356	.....	356
Rural electrification and telephone fund	530	658	-128	2,408	3,790	-1,382	2,310	2,942	-632
Rural development insurance fund	-96	33	-130	678	472	206	907	464	443
Other	7	17	-10	204	220	-16	141	187	-46
Rural housing and Community Development Service:									
Rural housing insurance fund	396	206	190	3,408	2,621	787	4,139	2,545	1,594
Rental assistance program	40	.....	40	482	.....	482	436	.....	436
Other	71	.....	71	173	.....	173	96	.....	96
Foreign Agricultural Service	36	.....	36	612	.....	612	1,095	.....	1,095
Food and Consumer Service:									
Food stamp program	2,227	.....	2,227	25,359	.....	25,359	25,554	.....	25,554
State child nutrition programs	313	.....	313	7,875	.....	7,875	7,499	.....	7,499
Women, infants and children programs	285	.....	285	3,679	.....	3,679	3,404	.....	3,404
Other	31	.....	31	472	.....	472	509	.....	509
Total—Food and Consumer Service	2,856	.....	2,856	37,386	.....	37,386	36,967	.....	36,967
Forest Service:									
National forest system	74	.....	74	1,286	.....	1,286	1,316	.....	1,316
Firefighting and protection funds	231	.....	231	462	.....	462	865	.....	865
Forest service permanent appropriations	51	.....	51	697	.....	697	727	.....	727
Other	27	.....	27	966	.....	966	857	.....	857
Total—Forest Service	384	.....	384	3,411	.....	3,411	3,765	.....	3,765
Other	87	4	83	611	37	574	534	37	497
Proprietary receipts from the public .....	.....	197	-197	.....	1,052	-1,052	.....	1,328	-1,328
Intrabudgetary transactions .....	(* *)	.....	(* *)	-88	.....	-88	-28	.....	-28
Total—Department of Agriculture	8,953	2,032	6,920	72,423	18,085	54,339	77,427	20,760	56,667
Department of Commerce:									
Economic Development Administration	30	1	29	419	9	410	362	11	350
Bureau of the Census	2	.....	2	260	.....	260	293	.....	293
Promotion of Industry and Commerce	31	.....	31	334	.....	334	370	.....	370
Science and Technology:									
National Oceanic and Atmospheric Administration	150	(* *)	149	2,059	14	2,046	1,939	17	1,922
National Institute of Standards and Technology	58	.....	58	574	.....	574	441	.....	441
Other	22	1	20	130	27	103	93	41	52
Total—Science and Technology	230	2	228	2,763	41	2,722	2,472	57	2,415
Other	-8	.....	-8	104	.....	104	97	(* *)	97
Proprietary receipts from the public .....	.....	11	-11	.....	128	-128	.....	122	-122
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Department of Commerce	285	13	272	3,881	178	3,703	3,594	190	3,403

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,096	.....	1,096	24,439	.....	24,439	26,247	.....	26,247
Department of the Navy	1,407	.....	1,407	23,849	.....	23,849	25,342	.....	25,342
Department of the Air Force	883	.....	883	18,381	.....	18,381	19,219	.....	19,219
Total—Military personnel	3,387	.....	3,387	66,669	.....	66,669	70,807	.....	70,807
Operation and maintenance:									
Department of the Army	1,704	.....	1,704	22,466	.....	22,466	22,450	.....	22,450
Department of the Navy	3,146	.....	3,146	22,378	.....	22,378	25,900	.....	25,900
Department of the Air Force	2,245	.....	2,245	23,291	.....	23,291	22,850	.....	22,850
Defense agencies	1,962	.....	1,962	20,493	.....	20,493	19,683	.....	19,683
Total—Operation and maintenance	9,057	.....	9,057	88,629	.....	88,629	90,882	.....	90,882
Procurement:									
Department of the Army	584	.....	584	7,281	.....	7,281	7,468	.....	7,468
Department of the Navy	1,767	.....	1,767	19,239	.....	19,239	23,083	.....	23,083
Department of the Air Force	1,632	.....	1,632	18,465	.....	18,465	20,582	.....	20,582
Defense agencies	345	.....	345	3,928	.....	3,928	3,851	.....	3,851
Total—Procurement	4,329	.....	4,329	48,912	.....	48,912	54,984	.....	54,984
Research, development, test, and evaluation:									
Department of the Army	264	.....	264	4,925	.....	4,925	5,081	.....	5,081
Department of the Navy	1,183	.....	1,183	9,404	.....	9,404	9,230	.....	9,230
Department of the Air Force	1,222	.....	1,222	13,056	.....	13,056	12,052	.....	12,052
Defense agencies	968	.....	968	9,176	.....	9,176	8,348	.....	8,348
Total—Research, development, test and evaluation	3,636	.....	3,636	36,561	.....	36,561	34,710	.....	34,710
Military construction:									
Department of the Army	130	.....	130	998	.....	998	1,002	.....	1,002
Department of the Navy	12	.....	12	526	.....	526	806	.....	806
Department of the Air Force	82	.....	82	1,229	.....	1,229	1,330	.....	1,330
Defense agencies	415	.....	415	3,931	.....	3,931	3,688	.....	3,688
Total—Military construction	639	.....	639	6,684	.....	6,684	6,826	.....	6,826
Family housing:									
Department of the Army	131	.....	131	1,312	.....	1,312	1,228	.....	1,228
Department of the Navy	133	.....	133	1,368	.....	1,368	1,161	.....	1,161
Department of the Air Force	125	.....	125	1,104	.....	1,104	1,079	.....	1,079
Defense agencies	11	9	3	132	88	44	161	59	103
Revolving and management funds:									
Department of the Army	18	.....	18	96	.....	96	36	.....	36
Department of the Navy	344	.....	344	1,507	.....	1,507	659	.....	659
Department of the Air Force .....	.....	.....	.....	-1	.....	-1	.....	.....	.....
Defense agencies:									
Defense business operations fund	-1,506	.....	-1,506	1,187	.....	1,187	-1,083	.....	-1,083
Other	-8	(* *)	-8	-171	5	-176	-118	3	-121
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	1	(* *)	36	13	23	26	3	24
Department of the Air Force	3	3	(* *)	11	10	(* *)	8	7	(* *)
Defense agencies	44	.....	44	258	.....	258	274	.....	274
Proprietary receipts from the public:									
Department of the Army .....	.....	15	-15	.....	402	-402	.....	322	-322
Department of the Navy .....	.....	189	-189	.....	385	385	.....	602	-602
Department of the Air Force .....	.....	94	-94	.....	231	-231	.....	471	-471
Defense agencies .....	.....	147	-147	.....	367	-367	.....	377	-377
Intrabudgetary transactions:									
Department of the Army	-42	.....	-42	.....	.....	.....	(* *)	.....	(* *)
Department of the Navy	-929	.....	-929	-20	.....	-20	-72	.....	-72
Department of the Air Force	-92	.....	-92	.....	.....	.....	.....	.....	.....
Defense agencies	15	.....	15	-271	.....	-271	-158	.....	-158
Offsetting governmental receipts:									
Department of the Army .....	.....	4	-4	.....	14	-14	.....	2	-2
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	19,297	462	18,835	254,003	746	253,258	261,412	1,847	259,565

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	133		133	1,061		1,061	1,077		1,077
Operation and maintenance, general	157		157	1,256		1,256	1,213		1,213
Other	26		26	1,530		1,530	1,619		1,619
Proprietary receipts from the public		20	-20		219	-219		167	-167
Total—Corps of Engineers	315	20	295	3,846	219	3,627	3,909	167	3,742
Military retirement:									
Payment to military retirement fund				10,699		10,699	11,470		11,470
Military retirement fund	2,410		2,410	28,831		28,831	27,797		27,797
Intrabudgetary transactions				-10,699		-10,699	-11,470		-11,470
Education benefits	1		1	19		19	61		61
Other	7	1	6	76	5	72	81	5	76
Proprietary receipts from the public		1	-1		14	-14		12	-12
Total—Department of Defense—Civil	2,733	22	2,711	32,773	238	32,535	31,848	184	31,664
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	430		430	7,020		7,020	6,807		6,807
Impact aid	13		13	952		952	808		808
School improvement programs	79		79	1,246		1,246	1,391		1,391
Other	41		41	350		350	138		138
Total—Office of Elementary and Secondary Education	562		562	9,569		9,569	9,144		9,144
Office of Bilingual Education and Minority Languages Affairs									
Affairs	11		11	185		185	225		225
Office of Special Education and Rehabilitative Services:									
Special education	229		229	3,222		3,222	3,177		3,177
Rehabilitation services and disability research	217		217	2,410		2,410	2,334		2,334
Special institutions for persons with disabilities	10		10	127		127	137		137
Office of Vocational and Adult Education	105		105	1,348		1,348	1,481		1,481
Office of Postsecondary Education:									
College housing loans	2	4	-2	11	54	-43	19	60	-42
Student financial assistance	805		805	6,862		6,862	7,047		7,047
Higher education	86		86	847		847	871		871
Howard University	14		14	194		194	210		210
Federal direct student loan program	35		35	595		595	840		840
Federal family education loans	1,423		1,423	3,664		3,664	5,188		5,188
Other	-2		-2	1		1	-1		-1
Total—Office of Postsecondary Education	2,363	4	2,359	12,173	54	12,119	14,173	60	14,113
Office of Educational Research and Improvement	37		37	478		478	397		397
Departmental management	36		36	503		503	405		405
Proprietary receipts from the public		-3	3		61	-61		90	-90
Total—Department of Education	3,571	2	3,569	30,015	115	29,900	31,471	150	31,321
Department of Energy:									
Atomic energy defense activities									
Atomic energy defense activities	852		852	11,627		11,627	11,763		11,763
Energy programs:									
General science and research activities	59		59	1,054		1,054	1,340		1,340
Energy supply, R and D activities	327		327	3,115		3,115	3,326		3,326
Uranium supply and enrichment activities	16		16	122		122	109		109
Fossil energy research and development	66		66	471		471	440		440
Energy conservation	55		55	624		624	671		671
Strategic petroleum reserve	16		16	236		236	215		215
Nuclear waste disposal fund	17		17	195		195	375		375
Uranium enrichment decontamination and decommissioning fund	63		63	317		317	349		349
Other	-77	(* *)	-78	548	1	546	552	1	551
Total—Energy programs	542	(* *)	542	6,682	1	6,681	7,377	1	7,376
Power Marketing Administration	569	117	452	2,027	1,840	187	2,046	1,808	238
Departmental administration	-79		-79	298		298	338		338
Proprietary receipts from the public		175	-175		1,965	-1,965		1,697	-1,697
Intrabudgetary transactions	-3		-3	-579		-579	-399		-399
Offsetting governmental receipts		-33	33		50	-50			
Total—Department of Energy	1,881	259	1,622	20,055	3,856	16,199	21,124	3,506	17,618

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	76	(* *)	76	869	4	865	863	5	858
Health Resources and Services Administration	276	.....	276	3,960	.....	3,960	2,613	.....	2,613
Indian Health Services	145	.....	145	2,032	.....	2,032	2,012	.....	2,012
Centers for Disease Control and Prevention	158	.....	158	2,167	.....	2,167	1,786	.....	1,786
National Institutes of Health	1,153	.....	1,153	10,217	.....	10,217	10,883	.....	10,883
Substance Abuse and Mental Health Services Administration	200	.....	200	2,083	.....	2,083	2,444	.....	2,444
Agency for Health Care Policy and Research	9	.....	9	81	.....	81	133	.....	133
Total—Public Health Service	2,017	(* *)	2,016	21,410	4	21,405	20,733	5	20,728
Health Care Financing Administration:									
Grants to States for Medicaid	7,747	.....	7,747	91,990	.....	91,990	89,070	.....	89,070
Payments to health care trust funds	5,453	.....	5,453	66,325	.....	66,325	41,492	.....	41,492
Federal hospital insurance trust fund:									
Benefit payments	9,595	.....	9,595	124,088	.....	124,088	113,583	.....	113,583
Administrative expenses	118	.....	118	1,229	.....	1,229	1,300	.....	1,300
Quinquennial military service credit adjustment .....	.....	.....	.....	2,366	.....	2,366	.....	.....	.....
Total—FHI trust fund	9,713	.....	9,713	127,683	.....	127,683	114,883	.....	114,883
Federal supplementary medical insurance trust fund:									
Benefit payments	4,333	.....	4,333	67,176	.....	67,176	63,491	.....	63,491
Administrative expenses	159	.....	159	1,771	.....	1,771	1,722	.....	1,722
Total—FSMI trust fund	4,492	.....	4,492	68,946	.....	68,946	65,213	.....	65,213
Other	-19	.....	-19	-46	.....	-46	-1	.....	-1
Total—Health Care Financing Administration	27,385	.....	27,385	354,898	.....	354,898	310,657	.....	310,657
Administration for children and families:									
Family support payments to States	1,142	.....	1,142	16,670	.....	16,670	17,133	.....	17,133
Low income home energy assistance	48	.....	48	1,067	.....	1,067	1,419	.....	1,419
Refugee and entrant assistance	32	.....	32	361	.....	361	393	.....	393
Payments to States for the job opportunities and basic skills training program	64	.....	64	931	.....	931	953	.....	953
Payments to States for the child care and development block grant	61	.....	61	933	.....	933	933	.....	933
Social services block grant	95	.....	95	2,484	.....	2,484	2,797	.....	2,797
Children and families services programs	273	.....	273	4,750	.....	4,750	4,726	.....	4,726
Payments to States for foster care and adoption assistance	309	.....	309	3,691	.....	3,691	3,244	.....	3,244
Other	32	.....	32	135	.....	135	396	.....	396
Total—Administration for children and families	2,055	.....	2,055	31,023	.....	31,023	31,993	.....	31,993
Administration on aging	92	.....	92	818	.....	818	951	.....	951
Other	-24	.....	-24	435	.....	435	529	.....	529
Proprietary receipts from the public .....	.....	1,664	-1,664	.....	20,088	-20,088	.....	20,291	-20,291
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-4,854	.....	-4,854	-61,702	.....	-61,702	-36,988	.....	-36,988
Payments for tax and other credits:									
Federal hospital insurance trust fund	-598	.....	-598	-4,623	.....	-4,623	-4,504	.....	-4,504
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	-2,366	.....	-2,366	.....	.....	.....
Total—Department of Health and Human Services ..	26,073	1,664	24,409	339,894	20,092	319,802	323,371	20,296	303,075

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	55	26	29	188	126	62	185	132	53
Credit accounts:									
Federal housing administration fund	6,863	7,898	-1,036	15,673	19,246	-3,574	7,001	8,117	-1,115
Housing for the elderly or handicapped fund	-19	63	-81	442	624	-182	485	693	-209
Other	78		78	720		720	635		635
Rent supplement payments	8		8	92		92	145		145
Homeownership assistance	-28		-28	62		62	117		117
Rental housing assistance	55		55	664		664	655		655
Rental housing development grants							(*)		(*)
Low-rent public housing	23		23	637		637	662		662
Public housing grants	327		327	3,911		3,911	3,780		3,780
College housing grants	1		1	17	(*)	17	18	(*)	18
Lower income housing assistance	797		797	9,294		9,294	10,588		10,588
Section 8 contract renewals	64		64	5,566		5,566	5,521		5,521
Other	42		42	429		429	189		189
Total—Housing programs	8,265	7,987	278	37,695	19,996	17,698	29,982	8,942	21,040
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	5	12	-7	263	199	64	294	202	92
Payments for operation of low-income housing projects	207		207	2,688		2,688	2,762		2,762
Community Partnerships Against Crime	42		42	259		259	178		178
Other	13		13	111		111	31		31
Total—Public and Indian Housing programs	268	12	255	3,321	199	3,121	3,266	202	3,064
Government National Mortgage Association:									
Management and liquidating functions fund					(*)	(*)	(*)	1	-1
Guarantees of mortgage-backed securities	20	61	-41	227	789	-562	372	827	-455
Total—Government National Mortgage Association	20	61	-41	227	789	-563	372	828	-456
Community Planning and Development:									
Community Development Grants	340		340	4,545		4,545	4,333		4,333
Home investment partnerships program	116		116	1,206		1,206	1,179		1,179
Other	30	47	-17	364	159	205	334	125	209
Total—Community Planning and Development	486	47	439	6,114	159	5,955	5,845	125	5,721
Management and Administration	32		32	426		426	465		465
Other	18		18	68		68	65		65
Proprietary receipts from the public		453	-453		1,181	-1,181		843	-843
Offsetting governmental receipts					13	-13		10	-10
Total—Department of Housing and Urban Development	9,089	8,561	528	47,850	22,338	25,512	39,995	10,950	29,045
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	22		22	531		531	614		614
Other	265		265	603		603	677		677
Minerals Management Service	50		50	641		641	663		663
Office of Surface Mining Reclamation and Enforcement	25		25	313		313	313		313
Total—Land and minerals management	362		362	2,088		2,088	2,267		2,267
Water and science:									
Bureau of Reclamation:									
Construction program	36		36	280		280	301		301
Operation and maintenance	29		29	260		260	259		259
Other	75	-6	82	405	113	292	422	158	264
United States Geological Survey	62		62	687		687	705		705
Other	-19	2	-21	127	27	100	208	26	182
Total—Water and science	184	-4	188	1,759	140	1,619	1,896	184	1,711
Fish and wildlife and parks:									
United States Fish and Wildlife Service	87		87	1,220		1,220	1,249		1,249
National Park Service	148		148	1,526		1,526	1,572		1,572
Total—Fish and wildlife and parks	235		235	2,746		2,746	2,821		2,821

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	120	.....	120	1,442	.....	1,442	1,520	.....	1,520
Indian tribal funds	11	.....	11	247	.....	247	256	.....	256
Other	26	1	25	332	13	318	426	11	415
Total—Bureau of Indian Affairs	158	1	157	2,020	13	2,007	2,202	11	2,190
Insular affairs	74	.....	74	320	.....	320	495	.....	495
Other departmental offices	2	.....	2	127	.....	127	105	.....	105
Proprietary receipts from the public .....	.....	246	-246	.....	1,929	-1,929	.....	21,906	-1,906
Intrabudgetary transactions	-22	.....	-22	-258	.....	-258	-291	.....	-291
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	3	-3
Total—Department of the Interior	993	243	750	8,803	2,083	6,720	9,495	2,104	7,390
Department of Justice:									
General Administration:									
Community Oriented Policing Services	48	.....	48	313	.....	313	245	.....	245
Other	-25	.....	-25	167	.....	167	154	.....	154
Legal activities	222	.....	222	2,709	.....	2,709	2,766	.....	2,766
Federal Bureau of Investigation	150	.....	150	2,305	.....	2,305	2,041	.....	2,041
Drug Enforcement Administration	58	.....	58	746	.....	746	788	.....	788
Immigration and Naturalization Service	211	.....	211	2,246	.....	2,246	1,805	.....	1,805
Federal Prison System	253	11	243	3,151	138	3,013	2,876	128	2,748
Office of Justice Programs	69	.....	69	1,123	.....	1,123	723	.....	723
Other	57	.....	57	352	.....	352	434	.....	434
Intrabudgetary transactions	-3	.....	-3	-37	.....	-37	-40	.....	-40
Offsetting governmental receipts .....	.....	118	-118	.....	987	-987	.....	879	-879
Total—Department of Justice	1,039	129	910	13,076	1,125	11,951	11,793	1,007	10,788
Department of Labor:									
Employment and Training Administration:									
Training and employment services	376	.....	376	4,296	.....	4,296	4,690	.....	4,690
Community Service Employment for Older Americans	28	.....	28	382	.....	382	411	.....	411
Federal unemployment benefits and allowances	14	.....	14	289	.....	289	226	.....	226
State unemployment insurance and employment service operations	-24	.....	-24	96	.....	96	34	.....	34
Advances to the unemployment trust fund and other funds	436	.....	436	436	.....	436	994	.....	994
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,514	.....	1,514	22,600	.....	22,600	21,628	.....	21,628
State administrative expenses	275	.....	275	3,180	.....	3,180	3,197	.....	3,197
Federal administrative expenses	10	.....	10	196	.....	196	190	.....	190
Veterans employment and training	14	.....	14	167	.....	167	186	.....	186
Other .....	(* *)	.....	(* *)	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,814	.....	1,814	26,146	.....	26,146	25,205	.....	25,205
Other	8	.....	8	80	.....	80	88	.....	88
Total—Employment and Training Administration	2,653	.....	2,653	31,726	.....	31,726	31,647	.....	31,647
Pension Benefit Guaranty Corporation	81	511	-430	1,001	1,852	-851	1,328	1,758	-430
Employment Standards Administration:									
Salaries and expenses	21	.....	21	258	.....	258	246	.....	246
Special benefits	-374	.....	-374	70	.....	70	81	.....	81
Black lung disability trust fund	488	.....	488	986	.....	986	987	.....	987
Other	9	.....	9	135	.....	135	134	.....	134
Occupational Safety and Health Administration	25	.....	25	288	.....	288	293	.....	293
Bureau of Labor Statistics	20	.....	20	281	.....	281	278	.....	278
Other	24	.....	24	436	.....	436	481	.....	481
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	6	-6
Intrabudgetary transactions	-245	.....	-245	-826	.....	-826	-1,620	.....	-1,620
Total—Department of Labor	2,701	511	2,190	34,353	1,857	32,496	33,857	1,765	32,093

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	140	.....	140	1,666	.....	1,666	1,570	.....	1,570
Acquisition and maintenance of buildings abroad	12	.....	12	496	.....	496	536	.....	536
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	245	.....	245	267	.....	267
Foreign Service retirement and disability fund	41	.....	41	466	.....	466	447	.....	447
Other	31	.....	31	417	.....	417	452	.....	452
Total—Administration of Foreign Affairs	224	.....	224	3,291	.....	3,291	3,273	.....	3,273
International organizations and Conferences	46	.....	46	1,097	.....	1,097	1,542	.....	1,542
Migration and refugee assistance	19	.....	19	637	.....	637	705	.....	705
Other	26	.....	26	225	.....	225	148	.....	148
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions .....	(*)	.....	(*)	-297	.....	-297	-320	.....	-320
Total—Department of State	315	(*)	314	4,953	(*)	4,953	5,348	(*)	5,347
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,965	.....	1,965	19,544	.....	19,544	19,113	.....	19,113
Other	24	.....	24	199	.....	199	183	.....	183
Other programs	18	.....	18	236	.....	236	205	.....	205
Total—Federal Highway Administration	2,007	.....	2,007	19,978	.....	19,978	19,501	.....	19,501
National Highway Traffic Safety Administration	24	.....	24	265	.....	265	277	.....	277
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	627	.....	627	806	.....	806
Other	75	(*)	75	390	11	380	241	10	231
Total—Federal Railroad Administration	76	(*)	76	1,017	11	1,007	1,047	10	1,037
Federal Transit Administration:									
Formula grants	167	.....	167	689	.....	689	751	.....	751
Discretionary grants	153	.....	153	2,226	.....	2,226	2,029	.....	2,029
Trust fund share of expenses .....	.....	.....	.....	1,110	.....	1,110	1,150	.....	1,150
Other	36	.....	36	348	.....	348	508	.....	508
Total—Federal Transit Administration	356	.....	356	4,373	.....	4,373	4,437	.....	4,437
Federal Aviation Administration:									
Operations	188	.....	188	2,376	.....	2,376	1,967	.....	1,967
Airport and airway trust fund:									
Grants-in-aid for airports	165	.....	165	1,655	.....	1,655	1,826	.....	1,826
Facilities and equipment	243	.....	243	2,443	.....	2,443	2,638	.....	2,638
Research, engineering and development	23	.....	23	233	.....	233	232	.....	232
Trust fund share of operations	185	.....	185	2,223	.....	2,223	2,546	.....	2,546
Total—Airport and airway trust fund	617	.....	617	6,554	.....	6,554	7,242	.....	7,242
Other	(*)	2	-2	(*)	5	-4	1	3	-2
Total—Federal Aviation Administration	805	2	802	8,930	5	8,925	9,209	3	9,206
Coast Guard:									
Operating expenses	186	.....	186	2,504	.....	2,504	2,559	.....	2,559
Acquisition, construction, and improvements	7	.....	7	350	.....	350	262	.....	262
Retired pay	46	.....	46	569	.....	569	547	.....	547
Other	18	1	17	247	6	241	309	6	303
Total—Coast Guard	257	1	256	3,669	6	3,663	3,676	6	3,670
Maritime Administration	57	26	31	656	350	306	766	320	446
Other	26	2	24	377	12	364	356	11	345
Proprietary receipts from the public .....	.....	1	-1	.....	12	-12	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	5	.....	5	(*)	.....	(*)
Offsetting governmental receipts .....	.....	10	-10	.....	98	-98	.....	134	-134
Total—Department of Transportation	3,608	42	3,566	39,272	495	38,777	39,270	494	38,776

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-63	52	-115	-1,402	241	-1,643	-2,445	22	-2,467
Other	43	.....	43	551	.....	551	328	.....	328
Financial Management Service:									
Salaries and expenses	12	.....	12	196	.....	196	190	.....	190
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Claims, judgements, and relief acts	44	.....	44	509	.....	509	1,104	.....	1,104
Net interest paid to loan guarantee financing accounts	1,972	.....	1,972	2,350	.....	2,350	2,541	.....	2,541
Other	1	.....	1	1,304	.....	1,304	69	.....	69
Total—Financial Management Service	2,029	.....	2,029	6,688	.....	6,688	6,233	.....	6,233
Federal Financing Bank	-110	.....	-110	(* *)	.....	(* *)	3	.....	3
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	27	.....	27	396	.....	396	374	.....	374
Internal revenue collections for Puerto Rico	18	.....	18	221	.....	221	206	.....	206
United States Customs Service	138	.....	138	1,841	.....	1,841	1,781	.....	1,781
Bureau of Engraving and Printing	3	.....	3	20	.....	20	-20	.....	-20
United States Mint	53	-489	541	619	651	-32	56	.....	56
Bureau of the Public Debt	32	.....	32	295	.....	295	320	.....	320
Internal Revenue Service:									
Processing, assistance, and management	114	.....	114	1,671	.....	1,671	1,793	.....	1,793
Tax law enforcement	313	.....	313	4,160	.....	4,160	4,361	.....	4,361
Information systems	101	.....	101	1,431	.....	1,431	1,563	.....	1,563
Payment where earned income credit exceeds liability for tax	144	.....	144	19,159	.....	19,159	15,244	.....	15,244
Refunding internal revenue collections, interest	213	.....	213	2,172	.....	2,172	2,655	.....	2,655
Other	(* *)	(* *)	(* *)	1	(* *)	1	2	(* *)	1
Total—Internal Revenue Service	885	(* *)	885	28,595	(* *)	28,595	25,618	(* *)	25,617
United States Secret Service	56	.....	56	555	.....	555	528	.....	528
Comptroller of the Currency	26	-1	27	385	405	-20	398	389	9
Office of Thrift Supervision	9	1	8	154	173	-19	156	155	1
Interest on the public debt:									
Public issues (accrual basis)	19,884	.....	19,884	241,730	.....	241,730	234,241	.....	234,241
Special issues (cash basis)	788	.....	788	102,225	.....	102,225	98,173	.....	98,173
Total—Interest on the public debt	20,673	.....	20,673	343,955	.....	343,955	332,414	.....	332,414
Other	15	.....	15	114	.....	114	63	.....	63
Proprietary receipts from the public .....	.....	2,642	-2,642	.....	6,253	-6,253	.....	5,495	-5,495
Intrabudgetary transactions	-1,593	.....	-1,593	-8,764	.....	-8,764	-10,393	.....	-10,393
Offsetting governmental receipts .....	.....	69	-69	.....	1,172	-1,172	.....	1,076	-1,076
Total—Department of the Treasury	22,241	2,274	19,967	374,224	8,895	365,330	355,617	7,137	348,480

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,268	.....	1,268	16,048	.....	16,048	15,933	.....	15,933
Other	63	15	48	619	196	422	718	258	460
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	144	57	87	771	693	78	919	579	340
Loan guaranty revolving fund	29	56	-27	356	366	-10	419	427	-8
Other	4	13	-8	130	127	3	150	130	20
Compensation and pensions	109	.....	109	17,170	.....	17,170	17,939	.....	17,939
Readjustment benefits	52	.....	52	1,212	.....	1,212	1,191	.....	1,191
Post-Vietnam era veterans education account	2	.....	2	43	.....	43	58	.....	58
Insurance funds:									
National service life	113	.....	113	1,240	.....	1,240	1,249	.....	1,249
United States government life	1	.....	1	15	.....	15	18	.....	18
Veterans special life	14	3	12	145	179	-34	141	178	-37
Other	9	.....	9	41	.....	41	47	.....	47
Total—Veterans Benefits Administration	478	128	350	21,124	1,364	19,760	22,131	1,313	20,817
Construction	67	.....	67	698	(* *)	698	641	(* *)	641
Departmental administration	-29	.....	-29	946	.....	946	954	.....	954
Proprietary receipts from the public:									
National service life .....	.....	16	-16	.....	236	-236	.....	272	-272
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	55	-55	.....	709	-709	.....	746	-746
Intrabudgetary transactions .....	.....	(* *)	(* *)	-13	.....	-13	-18	.....	-18
Total—Department of Veterans Affairs	1,846	214	1,632	39,422	2,506	36,915	40,358	2,589	37,769
Environmental Protection Agency:									
Program and research operations	1	.....	1	41	.....	41	892	.....	892
Environmental programs and management	129	.....	129	1,688	.....	1,688	1,330	.....	1,330
State and tribal assistance grants	265	.....	265	2,573	.....	2,573	2,455	.....	2,455
Hazardous substance superfund	161	.....	161	1,416	.....	1,416	1,472	.....	1,472
Other	59	(* *)	59	836	1	835	711	1	711
Proprietary receipts from the public .....	.....	17	-17	.....	249	-249	.....	252	-252
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	8	-8	.....	9	-9
Total—Environmental Protection Agency	614	18	598	6,303	257	6,046	6,610	262	6,349
General Services Administration:									
Real property activities	385	.....	385	390	.....	390	375	.....	375
Supply and technology activities	-93	.....	-93	-21	.....	-21	79	.....	79
Information Technology Service	16	.....	16	146	.....	146	105	.....	105
Other	10	.....	10	133	.....	133	160	.....	160
Proprietary receipts from the public .....	.....	6	-6	.....	23	-23	.....	11	-11
Total—General Services Administration	317	6	311	648	23	625	720	11	709
National Aeronautics and Space Administration:									
Human space flight	468	.....	468	5,452	.....	5,452	3,528	.....	3,528
Science, aeronautics and technology	489	.....	489	5,018	.....	5,018	2,707	.....	2,707
Mission support	282	.....	282	2,373	.....	2,373	2,029	.....	2,029
Research and development	47	.....	47	511	.....	511	3,286	.....	3,286
Space flight, control and data communications	11	.....	11	241	.....	241	1,409	.....	1,409
Construction of facilities	20	.....	20	265	.....	265	305	.....	305
Research and program management .....	(* *)	.....	(* *)	6	.....	6	98	.....	98
Other	3	.....	3	17	.....	17	16	.....	16
Total—National Aeronautics and Space Administration	1,320	.....	1,320	13,882	.....	13,882	13,377	.....	13,377
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits									
.....	284	.....	284	3,736	.....	3,736	4,040	.....	4,040
Payment to civil service retirement and disability fund	20,060	.....	20,060	20,060	.....	20,060	19,935	.....	19,935
Civil service retirement and disability fund	3,362	.....	3,362	39,778	.....	39,778	38,435	.....	38,435
Employees life insurance fund	1	147	-147	1,632	2,732	-1,100	1,600	2,516	-916
Employees and retired employees health benefits fund	1,319	1,372	-53	16,158	15,715	443	15,890	16,214	-324
Other	-29	.....	-29	43	.....	43	77	.....	77
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	-20,060	.....	-20,060	-20,060	.....	-20,060	-19,935	.....	-19,935
Other	-2	.....	-2	-28	.....	-28	-33	.....	-33
Total—Office of Personnel Management	4,934	1,519	3,415	61,319	18,447	42,872	60,009	18,730	41,279

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	400	43	357	895	477	418	514	523	-10
Disaster loan fund	194	24	171	542	310	232	650	230	420
Other	2	1	1	16	13	3	20	15	5
Other	-219	(*)	-219	219	(*)	219	264	1	263
Total—Small Business Administration	377	68	310	1,872	801	872	1,447	770	678
Social Security Administration:									
Payments to Social Security trust funds	21		21	6,134		6,134	5,476		5,476
Special benefits for disabled coal miners	54		54	671		671	716		716
Supplemental security income program	198		198	26,074		26,074	26,488		26,488
Office of the Inspector General	-2		-2	6		6	(*)		(*)
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,283		25,283	299,987		299,987	288,622		288,622
Administrative expenses	114		114	1,791		1,791	1,799		1,799
Payment to railroad retirement account				3,554		3,554	4,052		4,052
Quinquennial military service credit adjustment				129		129			
Total—FOASI trust fund	25,397		25,397	305,461		305,461	294,474		294,474
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,663		3,663	43,278		43,278	40,242		40,242
Administrative expenses	89		89	1,075		1,075	1,070		1,070
Payment to railroad retirement account				2		2	68		68
Quinquennial military service credit adjustment				203		203			
Total—FDI trust fund	3,751		3,751	44,558		44,558	41,380		41,380
Proprietary receipts from the public:									
On-budget		143	-143		1,187	-1,187		825	-825
Off-budget		(*)	(*)		18	-18		9	-9
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI:				-332		-332			
Off-budget ³	-21		-21	-6,133		-6,133	-5,475		-5,475
Total—Social Security Administration	29,398	143	29,255	376,437	1,205	375,232	363,060	835	362,226
Other independent agencies:									
Appalachian Regional Commission	38		38	183	1	182	159	2	156
Corporation for National and Community Service	47		47	477		477	425		425
Corporation for Public Broadcasting				275		275	286		286
District of Columbia:									
Federal payment				712		712	714		714
Other	(*)		(*)	1	12	-11	7	12	-5
Equal Employment Opportunity Commission	14	(*)	13	225	1	224	235	1	234
Export-Import Bank of the United States	125	100	25	1,004	1,564	-560	1,224	1,277	-53
Federal Communications Commission	-26	3	-28	1,010	32	978	985	51	935
Federal Deposit Insurance Corporation:									
Bank insurance fund	68	219	-150	1,277	2,366	-1,088	2,454	9,371	-6,916
Savings association insurance fund	84	269	-184	170	1,229	-1,059	45	1,146	-1,101
FSLIC resolution fund:									
Resolution trust corporation closeout	-67	368	-435	1,129	7,682	-6,553	4,560	15,195	-10,635
Other	123	64	59	857	890	-33	2,320	1,230	1,090
Affordable housing and bank enterprise				1		1	5		5
Total—Federal Deposit Insurance Corporation	208	919	-711	3,435	12,167	-8,732	9,385	26,941	-17,557
Federal Emergency Management Agency:									
Public enterprise funds	24	52	-29	780	420	360	815	353	462
Disaster relief	223		223	2,232		2,232	2,116		2,116
Emergency management planning and assistance	12		12	247		247	284		284
Other	16		16	274	11	263	293	18	275
Federal Trade Commission	-9		-9	35		35	31		31
Legal Services Corporation	22		22	282		282	429		429
National Archives and Records Administration	12	(*)	12	200	1	199	220	1	219
National Credit Union Administration:									
Credit union share insurance fund	-24	1	-25	42	200	-158	5	302	-297
Central liquidity facility							10	10	(*)
Other	5	(*)	5	-16	5	-21	28	5	22

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10		10	137		137	175		175
National Endowment for the Humanities	14		14	148		148	180		180
National Labor Relations Board	11		11	166		166	174		174
National Science Foundation	310		310	3,012		3,012	2,847		2,847
Nuclear Regulatory Commission	42	7	34	511	454	57	530	502	28
Panama Canal Commission	51	56	-5	620	657	-37	575	622	-47
Postal Service:									
Public enterprise funds (off-budget)	8,205	4,736	3,469	56,568	57,194	-626	52,975	54,943	-1,969
Payment to the Postal Service fund				122		122	130		130
Railroad Retirement Board:									
Federal windfall subsidy	19		19	233		233	251		251
Federal payments to the railroad retirement accounts	(*)		(*)	227		227	225		225
Railroad unemployment insurance trust fund:									
Benefit payments	4		4	65		65	60		60
Administrative expenses	1		1	18		18	17		17
Rail industry pension fund:									
Benefit payments	239		239	2,854		2,854	2,825		2,825
Advances from FOASDI fund	-92		-92	-1,110		-1,110	-1,099		-1,099
OASDI certifications	92		92	1,110		1,110	1,099		1,099
Administrative expenses	5		5	71		71	71		71
Interest on refunds of taxes	(*)		(*)	11		11	28		28
Other	(*)		(*)	6		6	6		6
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds				-3,556		-3,556	-4,120		-4,120
Other				21		21	2		2
Supplemental annuity pension fund:									
Benefit payments	7		7	86		86	90		90
Interest on refund of taxes	(*)		(*)	22		22	1		1
Railroad Social Security equivalent benefit account:									
Benefit payments	412		412	4,939		4,939	4,891		4,891
Interest on refund of taxes	(*)		(*)	8		8	10		10
Other	(*)		(*)	1		1	2		2
Total—Railroad Retirement Board	688		688	5,007		5,007	4,359		4,359
Oversight Board	(*)		(*)	559		559	-1		-1
Securities and Exchange Commission	2		2	42		42	122		122
Smithsonian Institution	41		41	432		432	432		432
Tennessee Valley Authority	815	773	42	9,395	8,639	757	9,169	7,855	1,313
United States Enrichment Corporation Fund	114	213	-99	1,322	1,553	-231	1,309	1,638	-330
United States Information Agency	91	(*)	91	1,177	(*)	1,177	1,160	(*)	1,160
Other	119	30	89	4,230	356	875	5,638	358	1,280
Total—Other independent agencies	11,201	6,891	4,311	91,844	83,267	8,577	93,422	94,893	-1,470
Undistributed offsetting receipts:									
Other interest		(*)	(*)		1	-1		1	-1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(*)		(*)	(*)		(*)
Department of Defense—Civil:									
Military retirement fund	-929		-929	-11,174		-11,174	-12,238		-12,238
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-147		-147	-1,787		-1,787	-1,824		-1,824
Postal Service employer contributions	-54		-54	-522		-522	-564		-564
Payments for military service credits				-73		-73	-61		-61
Department of State:									
Foreign Service retirement and disability fund	-9		-9	-110		-110	-111		-111
Office of Personnel Management:									
Civil service retirement and disability fund	-4,153		-4,153	-13,592		-13,592	-13,162		-13,162
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-436		-436	-5,063		-5,063	-5,209		-5,209
Payments for military service credits				-263		-263	-225		-225
Federal disability insurance trust fund:									
Federal employer contributions	-78		-78	-905		-905	-931		-931
Payments for military service credits				-47		-47	-67		-67
Independent agencies:									
Court of Veterans Appeals retirement fund				(*)		(*)	(*)		(*)
Total—Employer share, employee retirement	-5,806		-5,806	-33,536		-33,536	-34,392		-34,392

Table 5. Outlays of the U.S. Government, September 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(*)		(*)	-21		-21	-20		-20
Department of Defense—Civil:									
Corps of Engineers	-14		-14	-55		-55	-46		-46
Military retirement fund	67		67	-11,501		-11,501	-10,915		-10,915
Education benefits fund	(*)		(*)	-35		-35	-40		-40
Soldiers' and airmen's home permanent fund	(*)		(*)	-6		-6	-9		-9
Other	(*)		(*)	-2		-2	-2		-2
Department of Health and Human Services:									
Federal hospital insurance trust fund	-17		-17	-10,389		-10,389	-10,870		-10,870
Federal supplementary medical insurance trust fund	-21		-21	-1,388		-1,388	-1,935		-1,935
Department of Labor:									
Unemployment trust fund	14		14	-3,373		-3,373	-2,707		-2,707
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-632		-632	-612		-612
Department of Transportation:									
Highway trust fund	-44		-44	-1,321		-1,321	-1,168		-1,168
Airport and airway trust fund	-11		-11	-759		-759	-757		-757
Oil spill liability trust fund	(*)		(*)	-67		-67	-63		-63
Department of Veterans Affairs:									
National service life insurance fund	-2		-2	-1,050		-1,050	-1,074		-1,074
United States government life Insurance Fund	(*)		(*)	-7		-7	-9		-9
Environmental Protection Agency	(*)		(*)	-59		-59	-51		-51
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-137		-137	-29,239		-29,239	-28,056		-28,056
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund	-75		-75	-34,026		-34,026	-31,417		-31,417
Federal disability insurance trust fund	-19		-19	-2,481		-2,481	-1,888		-1,888
Independent agencies:									
Railroad Retirement Board	-101		-101	-1,108		-1,108	-1,033		-1,033
Other	-3		-3	-31		-31	-28		-28
Other	-21		-21	-477		-477	-479		-479
Total—Interest received by trust funds	-385		-385	-98,029		-98,029	-93,180		-93,180
Rents and royalties on the outer continental shelf lands		546	-546		3,741	-3,741		2,418	-2,418
Spectrum auction proceeds		115	-115		342	-342		7,644	-7,644
Total—Undistributed offsetting receipts	-6,191	660	-6,851	-131,565	4,084	-135,649	-127,572	10,063	-137,635
Total outlays	148,630	26,332	122,298	1,767,608	207,514	1,560,094	1,729,579	214,167	1,515,412
Total on-budget	111,905	21,596	90,309	1,409,940	150,302	1,259,638	1,385,961	159,214	1,226,747
Total off-budget	36,724	4,736	31,989	357,668	57,213	300,455	343,618	54,953	288,665
Total surplus (+) or deficit			+35,370			-107,331			-163,917
Total on-budget			+35,496			-174,367			-226,332
Total off-budget			-127			+67,036			+62,415

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	55,642	52,825
Intrabudgetary transactions	252,873	224,070
Governmental receipts	3,150	10,277
Total receipts offset against outlays	311,665	287,172

¹Outlays have been decreased in FY 1996 by \$1,257 million to correct over-reporting by the Department of Defense.

²Proprietary receipts have been increased by \$35 million and outlays have been increased by \$10 million in September 1995 to capture reporting for "Concessions Improvement Accounts," Department of Interior.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁴Outlays for the FCSFAC have been increased in each month of December 1995, March 1996 and June 1996 by \$1 million and undistributed offsetting receipts correspondingly increased by \$1 million to correct reporting of amortized discount.

⁵Outlays have been increased by \$80 million and undistributed offsetting receipts have been increased by \$4 million in September 1995 to reflect a prior period adjustment for the FCSFAC.

Note: Details may not add to totals due to rounding
(* *) Less than \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, September 1996 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	16,507	250,828	281,233	4,958,983	5,193,303	5,209,811
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	16,507	250,828	281,233	4,973,983	5,208,303	5,224,811
Plus premium on public debt securities	-11	274	-97	1,236	1,520	1,509
Less discount on public debt securities	-362	-1,790	2,601	81,231	79,804	79,442
Total public debt securities net of Premium and discount	16,859	252,891	278,535	4,893,989	5,130,021	5,146,880
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-113	8,088	-1,224	26,955	35,156	35,043
Total federal securities	16,746	260,979	277,312	4,920,944	5,165,177	5,181,923
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	22,718	133,644	107,363	1,320,963	1,431,890	1,454,608
Less discount on federal securities held as investments of government accounts	81	2,378	1,414	3,319	5,617	5,698
Net federal securities held as investments of government accounts	22,638	131,266	105,949	1,317,644	1,426,272	1,448,910
Total borrowing from the public	-5,892	129,713	171,363	3,603,300	3,738,905	3,733,013
Accrued interest payable to the public	3,103	-5,006	7,324	50,611	42,503	45,605
Allocations of special drawing rights	-90	-328	191	7,380	7,142	7,052
Deposit funds	-819	-968	859	8,186	8,037	7,218
Miscellaneous liability accounts (includes checks Outstanding etc.)	-1,501	-2,884	-131	4,790	3,407	1,906
Total liability accounts	-5,199	120,527	179,605	3,674,268	3,799,994	3,794,795
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ³						
Federal Reserve account	2,551	-920	1,772	8,620	5,149	7,700
Tax and loan note accounts	28,608	7,196	235	29,329	7,917	36,525
Balance	31,159	6,276	2,007	37,949	13,066	44,225
Special drawing rights:						
Total holdings	-129	-858	1,064	11,035	10,307	10,177
SDR certificates issued to Federal Reserve banks .....	.....	450	-2,150	-10,168	-9,718	-9,718
Balance	-129	-408	-1,086	867	589	459
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-485	-1,776	1,033	8,196	6,905	6,420
Letter of credit issued to IMF	17	3,480	-392	-26,315	-22,852	-22,835
Dollar deposits with the IMF	10	18	-9	-105	-98	-87
Receivable/Payable (-) for interim maintenance of value adjustments	289	-976	1,982	1,145	-120	169
Balance	-168	746	2,614	14,682	15,597	15,428
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-2,367	-4,636	9,123	430,579	28,311	25,944
Total cash and monetary assets	28,494	1,978	12,659	84,078	57,563	86,056
Net activity, guaranteed loan financing	-1,603	-1,308	-2,908	-12,714	-12,419	-14,022
Net activity, direct loan financing	2,117	13,048	7,005	19,732	30,664	32,780
Miscellaneous asset accounts	1,758	93	-346	-1,748	-3,414	-1,655
Total asset accounts	30,765	13,811	16,410	89,348	72,394	103,159
Excess of liabilities (+) or assets (-)	-35,985	+106,716	+163,195	+3,584,920	+3,727,600	+3,691,636
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	595	615	722	.....	20	615
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-35,370	+107,331	+163,917	+3,584,920	+3,727,621	+3,692,251

¹Includes a prior period adjustment of \$163 million not previously reported by the FCSFAC.
²Includes a prior period adjustment of \$132 million to capture reporting by the FCSFAC.
³Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

⁴Includes a prior period adjustment of \$20 million and \$26 million to capture reporting by the FCSFAC and "Concessions Improvement Accounts" Department of Interior, respectively.
 ... No Transactions.
 (*) Less than \$500,000
 Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, September 1996 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,728,934	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-1,334	-50	-422
Excess of liabilities beginning of period (current basis)	3,727,600	3,584,920	3,421,724
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-35,370	107,331	163,917
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-35,370	107,331	163,917
Total-on-budget (Table 2)	-35,496	174,367	226,332
Total-off-budget (Table 2)	127	-67,036	-62,415
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-587	-587	-722
Profit on sale of gold	-8	-28	(*)
Total-transactions not applied to current year's Surplus or deficit	-595	-615	-722
Excess of liabilities close of period	3,691,636	3,691,636	3,584,920

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, September 1996 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	158	126	126
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	4	-4	-25	87	78	82
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-1	-1	182	188	181
Department of Defense:						
Homeowners assistance mortgages	(*)	(*)			(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-4	-4	295	291	291
Postal Service		4,406			4,406	4,406
Tennessee Valley Authority	-110	3,723	-1,162	24,960	28,793	28,683
Total, agency securities	-113	8,088	-1,224	26,955	35,156	35,043

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	2	345	375	788	1,131	1,134
Agency for International Development:						
International Debt Reduction	-107	-107	20	335	335	228
Housing and other credit guaranty programs	-15	-15	.....	125	125	110
Private sector revolving fund	1	1	.....	1	1	2
Overseas Private Investment Corporation .....	.....	21	37	52	73	73
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	496	-5,640	-9,922	6,987	851	1,347
Agricultural credit insurance fund	-477	316	-2,423	1,605	2,398	1,922
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	1,460	1,460	.....	.....	.....	1,460
Rural electrification and telephone revolving fund	-250	201	473	8,666	9,117	8,867
Rural Telephone Bank	-66	-130	78	664	600	534
Rural development insurance fund	-1,870	-1,650	715	2,806	3,026	1,156
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural housing and Community Development Service:						
Rural Community Facility Loans Fund	375	375	.....	.....	.....	375
Rural housing insurance fund	-115	702	856	5,353	6,169	6,055
Self-help housing land development fund .....	(* *)	(* *)	(* *)	(* *)	(* *)	.....
Rural Business and Cooperative Development Service:						
Rural development loan fund .....	.....	17	40	61	78	78
Rural economic development loan fund	5	5	11	30	30	35
Foreign Agricultural Service	84	84	-20	563	563	647
Department of Education:						
Federal direct student loan program	-453	7,154	4,634	5,067	12,674	12,220
Federal family education loan program	-454	-454	-471	1,134	1,134	680
College housing and academic facilities fund	-3	-3	22	184	184	181
College housing loans	-42	-43	-51	360	359	317
Department of Energy:						
Isotope production and distribution fund .....	.....	.....	-14	.....	.....	.....
Bonneville power administration fund	-12	-107	-53	2,563	2,468	2,456
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	1,544	1,476	864	1,647	1,579	3,123
Housing for the edery and handicapped .....	.....	-805	-770	7,714	6,909	6,909
Public and Indian housing:						
Low-rent public housing	-20	-20	-115	20	20	.....
Department of the Interior:						
Bureau of Reclamation Loans	3	12	6	17	26	29
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	-2	-2	2	28	28	26
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	(* *)	.....	.....	.....	(* *)	.....
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund	1	1	32	32	32	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds .....	.....	.....	-1	(* *)	(* *)	(* *)
Amtrak corridor improvement loans	(* *)	(* *)	(* *)	3	3	3
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Minority business resource center fund	-5	2	2	15	22	17
Department of the Treasury:						
Federal Financing Bank revolving fund	75	-22,251	-25,060	69,297	46,971	47,046
Department of Veterans Affairs:						
Guaranty and indemnity fund	-964	198	121	302	1,463	500
Loan guaranty revolving fund	-724	-2	165	1,272	1,994	1,270
Direct loan revolving fund	-1	(* *)	(* *)	1	1	(* *)
Native american veteran housing fund	-13	5	6	7	25	12
Vocational rehabilitation revolving fund .....	.....	(* *)	(* *)	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-7	3	11	37	47	40
Small Business Administration:						
Business loan and revolving fund	-42	-4	49	342	380	338
Disaster loan fund	-378	474	1,003	7,999	8,851	8,473
Independent agencies:						
District of Columbia		232	147	147	379	379
Export-Import Bank of the United States	(* *)	71	33	2,665	2,736	2,736
Federal communications commission:						
Spectrum auction loan fund	114	114	.....	.....	.....	114
Federal Emergency Management Agency:						
National insurance development fund .....	.....	362	265	268	630	630
Disaster assistance loan fund	-51	-63	138	222	211	159
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund .....	.....	.....	.....	85	85	85
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	265	62	46	2,828	2,624	2,890
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-1,645	-17,602	-28,750	134,892	118,936	117,290
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-23	-246	-292	3,493	3,270	3,247
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund .....	.....	-1,470	-4,593	1,470	.....	.....
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-93	-525	-41	21,875	21,443	21,350
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	-875	-3,000	-2,691	21,700	19,575	18,700
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	-49	-47	-192	-242	-242
Department of Education:						
Historically black college and university capital loan fund .....	(* *)	(* *)	.....	.....	.....	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	-8	-30	33	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	-62	-58	1,689	1,627	1,627
Community Development Grants	-40	-50	-21	89	79	39
Department of Interior:						
Territorial and international affairs .....	.....	-1	-1	21	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	-2	(* *)	14	13	13
Federal Transit Administration .....	.....	.....	-665	.....	.....	.....
General Services Administration:						
Federal buildings fund	-7	-37	113	1,893	1,863	1,856
Small Business Administration:						
Business loan fund	-3	-43	-219	361	322	318
Independent agencies:						
Export-Import Bank of the United States	-25	-685	-1,420	2,506	1,847	1,822
FSLIC resolution fund:						
Resolution trust corporation closeout	-366	-7,212	-13,311	13,209	6,362	5,996
Pennsylvania Avenue Development Corporation	7	103	124	374	470	476
Postal Service	1,500	-5,765	-1,708	7,265	.....	1,500
Tennessee Valley Authority .....	.....	-3,200	-200	3,200	.....	.....
Total borrowing from the Federal Financing Bank	75	-22,251	-25,061	84,298	61,972	62,047

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-5	.....	.....	.....	5	.....
Department of Commerce .....	.....	-9	7	20	11	11
Department of Defense—Military:						
Defense cooperation account .....	.....	(*)	-4	1	1	1
Department of Energy	-52	840	424	4,951	5,842	5,790
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	6	1,059	936	6,678	7,730	7,736
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	-15	-1	15	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	38	562	497	4,210	4,734	4,772
Agency securities .....	.....	-1	.....	1	.....	.....
Other	-36	-51	16	209	193	158
Department of the Interior	66	208	708	3,431	3,573	3,639
Department of Labor	430	809	466	5,796	6,175	6,605
Department of Transportation	-300	-355	-492	481	427	126
Department of the Treasury	115	9,584	-4,893	2,559	12,028	12,143
Department of Veterans Affairs:						
Canteen service revolving fund	1	4	1	38	41	42
Veterans reopened insurance fund	-4	-1	2	526	529	525
Servicemen's group life insurance fund .....	.....	(*)	-38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	-148	338	78	135	621	473
Federal Deposit Insurance Corporation:						
Bank insurance fund	257	1,169	7,045	21,017	21,929	22,186
Savings association insurance fund	190	1,077	1,107	3,600	4,486	4,676
FSLIC resolution fund	61	167	-1,122	528	633	694
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	-200	.....	.....	.....
National Credit Union Administration	21	183	273	3,325	3,487	3,508
Postal Service	-2,128	-389	-21	1,249	2,988	860
Tennessee Valley Authority	-394	-291	-2,712	1,242	1,345	951
Other	-1	208	227	1,663	1,872	1,871
Other	-50	409	352	2,978	3,437	3,387
Total public debt securities	-1,933	15,520	2,656	64,639	82,092	80,159
Total agency securities .....	.....	-16	-1	16	.....	.....
Total Federal funds	-1,933	15,504	2,655	64,655	82,092	80,159
Trust funds:						
Legislative Branch:						
Library of Congress	2	5	9	13	15	18
United States Tax Court .....	.....	(*)	(*)	5	6	6
Other	(*)	1	5	31	33	33
The Judiciary:						
Judicial retirement funds	-4	46	42	287	337	333
Department of Agriculture	-409	-304	37	310	416	6
Department of Commerce .....	.....	(*)	(*)	(*)	(*)	(*)
Department of Defense—Military:						
Voluntary separation incentive fund	-32	126	-78	685	843	811
Other	-1	-21	-69	88	69	68
Department of Defense—Civil:						
Military retirement fund	-1,605	3,926	7,596	112,963	118,493	116,888
Other	26	294	188	1,495	1,762	1,789

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1996 and Other Periods—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	2,024	-4,059	1,149	129,864	123,780	125,805
Federal supplementary medical insurance trust fund	2,404	13,662	-7,975	13,513	24,771	27,175
Other	13	117	156	992	1,096	1,109
Department of the Interior	-25	16	81	315	357	332
Department of Justice	-70	.....	.....	.....	70	.....
Department of Labor:						
Unemployment trust fund	-1,737	6,751	7,354	47,141	55,629	53,893
Other	21	3	17	77	58	79
Department of State:						
Foreign Service retirement and disability fund	-30	596	622	7,801	8,426	8,396
Other .....	.....	-27	-20	29	3	3
Department of Transportation:						
Highway trust fund	-695	2,652	837	18,531	21,878	21,184
Airport and airway trust fund	-486	-3,463	-1,061	11,145	8,168	7,682
Other	-23	119	197	1,880	2,022	1,999
Department of the Treasury	-33	14	-12	235	282	250
Department of Veterans Affairs:						
General post fund, national homes	-3	4	-3	36	43	40
National service life insurance	-91	53	101	11,954	12,098	12,007
United States government life Insurance Fund	-1	-8	-9	106	99	99
Veterans special life insurance fund	-12	34	37	1,546	1,592	1,580
Environmental Protection Agency	-143	231	994	7,243	7,618	7,475
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	21,270	19,317	27,237	366,126	364,173	385,443
Agency securities .....	.....	7,606	.....	.....	7,606	7,606
Employees life insurance fund	133	1,122	910	15,839	16,829	16,962
Employees and retired employees health benefits fund	763	294	316	7,890	7,421	8,183
Social Security Administration:						
Federal old-age and survivors insurance trust fund	2,207	51,457	34,522	447,947	497,196	499,403
Federal disability insurance trust fund	1,089	14,875	29,125	35,225	49,011	50,100
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	-1	1	1	54	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	113	2,682	2,237	14,440	17,009	17,122
Other	-17	17	164	467	501	484
Total public debt securities	24,651	110,534	104,707	1,256,308	1,342,191	1,366,842
Total agency securities .....	.....	7,606	.....	.....	7,606	7,606
Total trust funds	24,651	118,141	104,707	1,256,308	1,349,798	1,374,448
Grand total	22,718	133,644	107,363	1,320,963	1,431,890	1,454,608

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192	40,327	22,523	107,513	29,914	60,816	49,814	46,105	68,672	656,417	590,243
Corporation income taxes	2,180	1,694	38,021	5,158	1,692	15,460	24,937	2,570	36,957	4,975	3,074	35,105	171,824	157,004
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742	36,011	41,086	56,615	38,104	44,888	36,946	36,562	42,817	476,362	451,046
Unemployment insurance	1,214	2,940	223	1,081	2,546	258	3,628	10,155	400	1,939	3,994	206	28,584	28,878
Other retirement contributions	342	340	416	374	403	419	346	417	295	372	397	348	4,469	4,550
Excise taxes	4,453	5,154	4,870	4,241	4,308	4,133	4,577	4,113	4,310	4,508	4,033	5,315	54,015	57,484
Estate and gift taxes	1,160	1,349	1,383	1,288	1,090	1,137	2,704	1,415	1,141	1,259	1,566	1,698	17,189	14,763
Customs duties	1,786	1,593	1,439	1,482	1,456	1,528	1,388	1,427	1,450	1,712	1,807	1,604	18,671	19,300
Miscellaneous receipts	2,150	2,574	1,694	2,442	1,596	2,543	1,761	2,006	1,738	2,367	2,459	1,902	25,232	28,226
Total—Receipts this year	95,674	90,086	138,347	142,999	89,428	89,087	203,468	90,122	151,995	103,893	99,996	157,668	1,452,763	.....
(On-budget)	72,280	63,729	110,398	110,692	60,992	56,753	160,855	60,183	116,794	75,283	71,505	125,806	1,085,271	.....
(Off-budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613	29,938	35,201	28,610	28,491	31,862	367,492	.....
Total—Receipts prior year	89,098	87,748	130,886	131,877	82,620	92,608	165,472	90,481	147,945	92,823	96,640	143,298	.....	1,351,495
(On budget)	65,459	62,158	103,936	101,112	54,481	62,046	126,250	61,103	116,075	65,862	69,344	112,588	.....	1,000,415
(Off budget)	23,639	25,590	26,950	30,765	28,139	30,562	39,222	29,378	31,870	26,961	27,296	30,710	.....	351,080
Outlays														
Legislative Branch	175	173	158	262	199	162	172	205	167	243	191	165	2,272	2,621
The Judiciary	197	196	226	320	212	215	329	385	206	319	230	226	3,061	2,903
Executive Office of the President	14	14	14	18	15	25	19	19	14	19	16	16	202	213
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138	2,012	104	143	101	272	67	146	147	4,254	4,952
International Development Assistance	801	256	240	585	261	416	626	241	457	615	255	476	5,229	5,557
Other	-199	183	-286	350	67	305	58	250	-292	-891	280	406	233	654
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112	-31	-313	-473	-356	-459	426	204	2,874	5,258	7,125
Other	4,990	4,436	3,888	4,138	3,713	4,229	3,738	4,113	4,017	4,119	3,653	4,046	49,080	49,542
Department of Commerce	353	280	250	363	307	287	322	335	239	379	314	272	3,703	3,403
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325	5,760	5,552	5,522	8,092	3,445	6,299	8,319	3,387	66,669	70,807
Operation and maintenance	4,021	6,778	7,039	7,857	7,596	7,463	7,567	8,494	7,628	7,097	8,032	9,057	88,629	90,882
Procurement	3,616	3,250	3,924	4,579	3,396	4,562	4,201	4,185	4,736	4,255	3,879	4,329	48,912	54,984
Research, development, test, and evaluation	2,645	2,689	2,905	2,985	2,878	3,199	3,179	3,368	3,048	2,925	3,105	3,636	36,561	34,710
Military construction	535	611	635	543	429	517	625	677	406	572	496	639	6,684	6,826
Family housing	307	287	296	337	283	327	314	336	304	326	322	392	3,829	3,570
Revolving and management funds	796	1,105	702	-145	182	-61	482	769	-772	169	538	-1,152	2,613	-509
Other	2,140	-385	479	-293	9	-211	-111	-511	-262	-281	240	-1,453	-639	-1,707
Total Military	17,093	20,262	23,988	19,187	20,533	21,348	21,778	25,409	18,532	21,362	24,930	18,835	253,258	259,565
Civil	2,660	2,707	2,593	2,718	2,853	2,664	2,683	2,774	2,635	2,756	2,781	2,711	32,535	31,664
Department of Education	2,056	2,336	1,891	3,624	2,568	2,620	2,356	1,906	2,194	1,462	3,317	3,569	29,900	31,321
Department of Energy	1,495	1,383	1,498	1,139	1,285	1,222	1,136	1,200	1,422	1,326	1,470	1,622	16,199	17,618
Department of Health and Human Services:														
Public Health Service	1,873	1,672	1,453	1,616	1,789	2,032	2,004	1,611	1,731	1,848	1,761	2,016	21,405	20,728
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730	7,411	7,787	7,853	9,144	7,581	7,714	7,998	7,747	91,990	89,070
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169	10,709	10,410	10,947	14,699	8,880	11,530	11,372	9,713	127,683	114,883
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758	5,043	5,367	5,793	6,875	4,815	6,223	7,269	4,492	68,946	65,213
Other	3,934	3,792	3,577	6,161	4,814	12,356	6,450	4,737	5,365	4,832	4,827	5,433	66,279	41,490
Administration for children and families	2,426	2,972	2,607	3,051	2,795	2,306	2,729	2,867	2,296	2,513	2,405	2,055	31,023	31,993
Other	-5,515	-5,462	-4,906	-8,033	-6,357	-13,892	-7,924	-8,542	-7,007	-6,432	-6,407	-7,048	-87,525	-60,303
Department of Housing and Urban Development	1,087	2,350	2,701	2,646	2,162	3,122	2,308	2,384	1,348	2,449	2,426	528	25,512	29,045
Department of the Interior	641	477	499	536	624	485	504	567	497	569	571	750	6,720	7,390
Department of Justice	809	985	838	1,112	933	920	1,020	1,079	945	1,275	1,125	910	11,951	10,786
Department of Labor:														
Unemployment trust fund	1,780	1,857	2,126	2,862	2,588	2,605	2,495	2,129	1,846	2,133	1,911	1,814	26,146	25,205
Other	730	957	298	661	-76	377	702	252	682	715	676	376	6,350	6,888
Department of State	531	341	439	300	423	432	357	404	332	725	355	314	4,953	5,347
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315	1,401	1,471	1,414	1,649	1,753	1,844	1,910	1,990	19,743	19,296

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800	1,578	1,443	1,471	1,667	1,441	1,808	1,686	1,577	19,034	19,480
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923	20,977	20,739	21,481	26,902	59,749	21,100	23,099	20,673	343,955	332,414
Other	-30	-1,053	1,146	405	6,870	7,171	2,939	1,686	1,753	304	891	-706	21,375	16,067
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83	1,561	1,569	1,575	3,047	113	1,567	3,047	109	17,170	17,939
National service life	75	63	63	83	91	105	95	87	82	80	82	97	1,004	978
United States government life	1	1	1	1	1	2	1	1	1	1	1	1	15	18
Other	1,442	1,710	1,441	1,985	1,231	1,612	1,279	2,100	1,370	1,602	1,530	1,425	18,726	18,835
Environmental Protection Agency	484	538	435	595	526	481	494	471	478	567	380	596	6,046	6,349
General Services Administration	339	389	477	-393	382	396	-739	-520	423	-812	372	311	625	709
National Aeronautics and Space Administration	1,128	1,119	973	1,208	1,073	1,057	1,193	1,281	1,155	1,280	1,095	1,320	13,882	13,377
Office of Personnel Management	3,576	3,418	3,576	3,379	3,252	3,758	3,756	3,377	3,893	3,854	3,619	3,415	42,872	41,279
Small Business Administration	16	238	76	-9	23	41	31	40	38	31	36	310	872	678
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126	25,163	25,337	25,342	25,329	28,881	25,466	25,400	25,397	305,461	294,474
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581	3,671	3,786	3,751	3,830	3,804	3,798	3,821	3,751	44,558	41,380
Other	174	2,233	3,941	254	2,372	2,261	2,340	4,491	(*)	2,430	4,611	106	25,213	26,372
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-609	-69	20	-110	-10	59	-132	-3	99	-66	-116	-150	-1,088	-6,916
Savings association insurance fund	-40	-14	-82	-235	-2	-142	-33	-21	-311	-22	27	-184	-1,059	-1,101
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797	-676	-638	-370	-355	-287	18	-32	-435	-6,553	-10,635
Other	407	87	-71	-37	-27	-33	-19	-106	-15	-66	-212	59	-33	1,090
Affordable housing and bank enterprise	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			1	5
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883	-280	-674	-721	438	-490	-198	-628	3,469	-626	-1,969
Payment to the Postal Service fund	55		3	21			21			21			122	130
Oversight Board	556	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	559	-1
Tennessee Valley Authority	123	186	96	106	-108	-106	25	102	372	60	-142	42	757	1,313
Other independent agencies	2,110	1,879	1,158	1,497	1,739	1,506	1,664	1,832	-1,594	1,446	1,750	1,510	16,498	16,613
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491	-2,559	-2,282	-2,428	-2,583	-2,558	-2,880	-2,618	-5,806	-33,536	-34,392
Interest received by trust funds	-415	-5,736	-40,467	-65	-1,028	-144	-990	-5,951	-41,135	-116	-1,598	-385	-98,029	-93,180
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322	-295	-8	-499	-408	-78	-641	-262	-546	-3,741	-2,418
Other	(*)	(*)		(*)		-200	-5	(*)	(*)	-23	-1	-115	-343	-7,645
Totals this year:														
Total outlays	118,252	128,538	133,064	123,543	133,775	136,158	131,064	143,173	117,654	130,749	141,828	122,298	1,560,094	.....
(On-budget)	92,051	101,847	121,832	97,952	105,842	108,236	105,201	114,316	103,997	104,215	113,840	90,309	1,259,638	.....
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856	13,657	26,535	27,988	31,989	300,455	.....
Total-surplus (+) or deficit (-)	-22,578	-38,452	+5,283	+19,456	-44,346	-47,071	+72,404	-53,051	+34,340	-26,856	-41,831	+35,370	-107,331	.....
(On-budget)	-19,771	-38,117	-11,434	+12,740	-44,850	-51,483	+55,654	-54,133	+12,797	-28,932	-42,335	+35,496	-174,367	.....
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082	+21,544	+2,076	+504	-127	+67,036	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747	47,022	38,189	-35,466	20,833	-8,619	29,098	16,160	-5,892	129,713	171,363
Total-outlays prior year	120,441	124,991	135,689	116,243	120,977	143,152	115,751	130,035	135,131	106,406	130,489	136,107	.....	1,515,412
(On-budget)	95,383	99,540	124,392	90,961	94,499	117,201	90,706	103,262	120,313	81,009	104,212	105,271	.....	1,226,747
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951	25,045	26,773	14,818	25,397	26,277	30,836	.....	288,665
Total-surplus (+) or deficit (-) prior year	-31,343	-37,243	-4,803	+15,634	-38,357	-50,544	+49,722	-39,555	+12,813	-13,582	-33,849	+7,191	.....	-163,917
(On-budget)	-29,924	-37,382	-20,456	+10,151	-40,018	-55,155	+35,544	-42,159	-4,238	-15,146	-34,868	+7,317	.....	-226,332
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610	+14,178	+2,604	+17,051	+1,564	+1,019	-126	.....	+62,415

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget: Results and Investment Holdings as of September 30, 1996
 [\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	241	618	-377	3,143	6,619	-3,476	11,145	8,168	7,682
Black lung disability	443	488	-45	991	986	5			
Federal disability insurance	4,853	3,751	1,102	59,435	44,558	14,877	35,225	49,011	50,100
Federal employees life and health		-200	200		-657	657	23,729	24,249	25,145
Federal employees retirement	24,708	3,404	21,304	68,461	40,263	28,198	374,219	380,547	401,784
Federal hospital insurance	11,517	9,713	1,804	123,501	127,683	-4,182	129,864	123,780	125,805
Federal old-age and survivors insurance	27,638	25,397	2,241	356,993	305,461	51,533	447,947	497,196	499,403
Federal supplementary medical insurance	6,441	4,492	1,948	82,025	68,946	13,079	13,513	24,771	27,175
Hazardous substance superfund	25	161	-136	1,486	1,416	70	6,181	6,509	6,376
Highways	2,428	2,166	262	26,303	23,329	2,974	18,531	21,878	21,184
Military advances	1,088	1,360	-272	14,747	14,323	425			
Military retirement	862	2,410	-1,548	33,374	28,831	4,543	112,963	118,493	116,888
Railroad retirement	450	664	-213	8,515	7,999	516	14,440	17,009	17,122
Unemployment	64	1,820	-1,756	32,398	26,229	6,169	47,141	55,629	53,893
Veterans life insurance	18	126	-108	1,295	1,221	74	13,606	13,790	13,686
All other trust	289	757	-468	3,566	4,224	-658	7,803	8,767	8,206
Total trust fund receipts and outlays and investments held from Table 6-D	81,064	57,126	23,938	816,233	701,429	114,804	1,256,308	1,349,798	1,374,448
Less: Interfund transactions	31,985	31,985		240,364	240,364				
Trust fund receipts and outlays on the basis of Tables 4 & 5	49,079	25,141	23,938	575,869	461,066	114,804			
Total Federal fund receipts and outlays	111,933	100,501	11,432	914,074	1,136,208	-222,135			
Less: Interfund transactions	464	464		998	998				
Federal fund receipts and outlays on the basis of Table 4 & 5	111,469	100,037	11,432	913,076	1,135,210	-222,135			
Less: Offsetting proprietary receipts	2,880	2,880		36,182	36,182				
Net budget receipts & outlays	157,668	122,298	35,370	1,452,763	1,560,094	-107,331			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, September 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	68,672	656,417	590,243
Corporation income taxes	35,105	171,824	157,004
Social insurance taxes and contributions:			
Employment taxes and contributions	42,817	476,362	451,046
Unemployment insurance	206	28,584	28,878
Other retirement contributions	348	4,469	4,550
Excise taxes	5,315	54,015	57,484
Estate and gift taxes	1,698	17,189	14,763
Customs	1,604	18,671	19,300
Miscellaneous	1,902	25,232	28,226
Total	157,668	1,452,763	1,351,495
NET OUTLAYS			
National defense	19,738	265,365	272,066
International affairs	1,007	13,670	16,434
General science, space, and technology	1,689	17,947	16,724
Energy	563	2,934	4,936
Natural resources and environment	1,914	22,826	22,080
Agriculture	3,309	8,961	9,773
Commerce and housing credit	1,559	-10,543	-17,812
Transportation	3,540	38,590	39,350
Community and Regional Development	1,191	11,407	10,641
Education, training, employment and social services	5,082	50,801	54,263
Health	10,004	118,868	115,092
Medicare	12,546	174,225	159,855
Income security	13,664	225,268	220,449
Social Security	29,147	349,674	335,846
Veterans benefits and services	1,641	37,026	37,938
Administration of justice	1,382	17,565	16,223
General government	1,548	11,983	13,835
Interest	19,243	241,147	232,173
Undistributed offsetting receipts	-6,466	-37,619	-44,455
Total	122,298	1,560,094	1,515,412

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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