



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

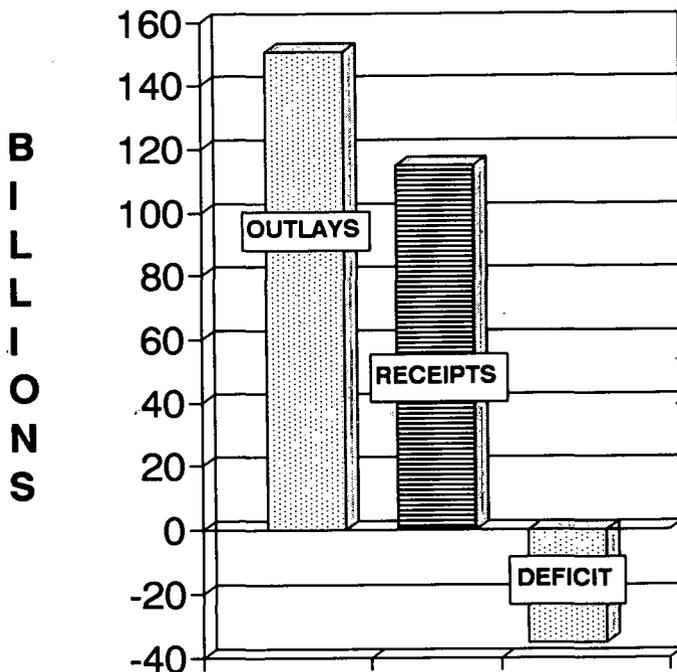
For Fiscal Year 1998 Through **October 31, 1997**, and Other Periods

Highlight

This issue includes budget estimates for full fiscal years 1998 and 1999, based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

Military active duty pay, veterans' benefits, and supplemental security income payments, and Medicare payments to health maintenance organizations for November 1, 1997 were accelerated to October 31, 1997.

**RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH OCTOBER 1997**



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,099	129,422	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,770	125,210	-49,561
Year-to-Date	1,578,977	1,601,321	22,344
FY 1998			
October	114,898	150,486	35,588
Year-to-Date	114,898	150,486	35,588

¹Outlays for September 1997 have been decreased by \$308 million, \$3 million and \$2 million to reflect additional reporting by the Department of Housing and Urban Development, the Department of Justice and the Department of Veterans Affairs, respectively.

²Outlays for September 1997 have been increased by \$2 million, \$18 million and \$19 million to reflect additional reporting by the Department of Interior, the Department of the Treasury and the Office of Personnel Management, respectively.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	114,898	114,898	1,631,577	99,656	1,694,348
On-budget receipts	87,082	87,082	1,219,773	73,644	1,264,445
Off-budget receipts	27,816	27,816	411,804	26,012	429,903
Total outlays	150,486	150,486	1,689,914	139,469	1,751,777
On-budget outlays	123,862	123,862	1,364,752	113,290	1,417,243
Off-budget outlays	26,624	26,624	325,162	26,179	334,534
Total surplus (+) or deficit (-)	-35,588	-35,588	-58,337	-39,813	-57,429
On-budget surplus (+) or deficit (-)	-36,780	-36,780	-144,979	-39,646	-152,798
Off-budget surplus (+) or deficit (-)	+1,192	+1,192	+86,642	-167	+95,369
Total on-budget and off-budget financing	35,588	35,588	58,337	39,813	57,429
Means of financing:					
Borrowing from the public	6,315	6,315	81,599	15,588	78,214
Reduction of operating cash, increase (-)	23,360	23,360	.....	18,592	.....
By other means	5,913	5,913	-23,262	5,633	-20,785

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

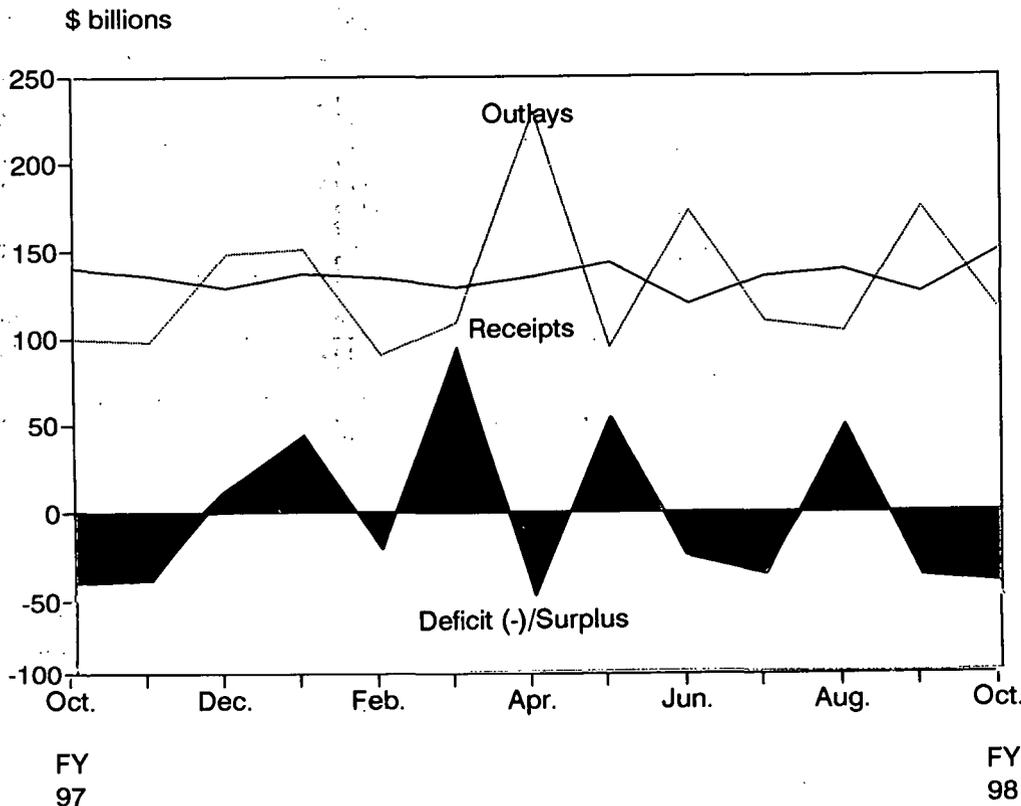


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

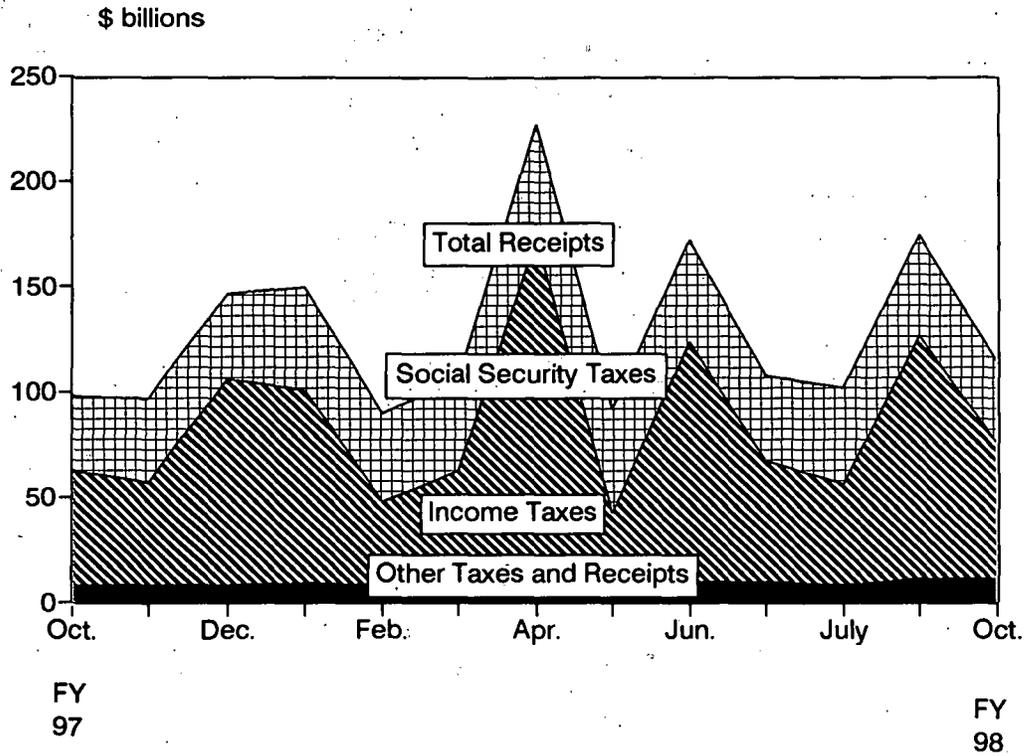


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

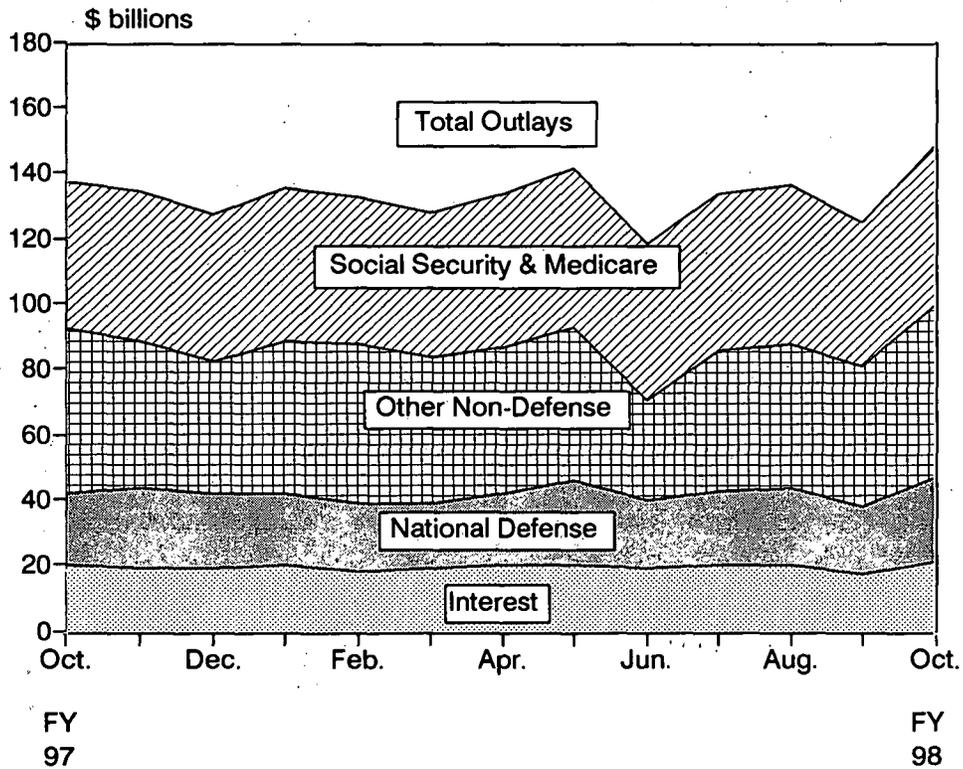


Table 3. Summary of Receipts and Outlays of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	60,680	60,680	53,600	748,642
Corporation income taxes	3,254	3,254	863	192,582
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	27,816	27,816	26,012	411,804
Employment taxes and contributions (on-budget)	9,112	9,112	8,416	120,104
Unemployment insurance	1,443	1,443	1,330	28,651
Other retirement contributions	414	414	346	4,279
Excise taxes	5,082	5,082	3,923	55,341
Estate and gift taxes	2,198	2,198	1,547	19,670
Customs duties	1,802	1,802	1,432	18,688
Miscellaneous receipts	3,097	3,097	2,187	31,816
Total Receipts	114,898	114,898	99,656	1,631,577
(On-budget)	87,082	87,082	73,644	1,219,773
(Off-budget)	27,816	27,816	26,012	411,804
Budget Outlays				
Legislative Branch	373	373	328	2,794
The Judiciary	299	299	216	3,693
Executive Office of the President	18	18	14	233
Funds Appropriated to the President	431	431	3,593	10,156
Department of Agriculture	6,277	6,277	5,985	55,394
Department of Commerce	294	294	313	4,110
Department of Defense—Military	25,302	25,302	21,218	254,316
Department of Defense—Civil	2,801	2,801	2,755	35,051
Department of Education	2,369	2,369	2,348	32,030
Department of Energy	1,243	1,243	1,380	14,703
Department of Health and Human Services	32,731	32,731	28,173	370,123
Department of Housing and Urban Development	3,535	3,535	3,103	32,473
Department of the Interior	621	621	640	7,599
Department of Justice	1,110	1,110	919	17,941
Department of Labor	2,405	2,405	2,439	33,938
Department of State	457	457	700	5,395
Department of Transportation	3,914	3,914	3,867	39,386
Department of the Treasury:				
Interest on the Public Debt	21,771	21,771	21,695	367,643
Other	934	934	658	24,991
Department of Veterans Affairs	5,259	5,259	3,374	41,235
Environmental Protection Agency	493	493	442	6,701
General Services Administration	486	486	285	653
National Aeronautics and Space Administration	1,254	1,254	1,115	13,595
Office of Personnel Management	3,744	3,744	3,762	46,781
Small Business Administration	-6	-6	25	136
Social Security Administration	35,130	35,130	31,811	412,247
Other independent agencies	660	660	1,536	19,586
Allowances				-1,348
Undistributed offsetting receipts:				
Interest	-359	-359	-347	-113,102
Other	-3,061	-3,061	-2,777	-48,539
Total outlays	150,486	150,486	139,469	1,689,914
(On-budget)	123,862	123,862	113,290	1,364,752
(Off-budget)	26,624	26,624	26,179	325,162
Surplus (+) or deficit (-)	-35,588	-35,588	-39,813	-58,337
(On-budget)	-36,780	-36,780	-39,646	-144,979
(Off-budget)	+1,192	+1,192	-167	+86,642

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

²Outlays have been decreased by \$308 million in September 1997 to reflect additional reporting by the Department of Housing and Urban Development.

³Outlays in September 1997 have been increased by \$2 million to reflect additional reporting by the Bureau of Indian Affairs.

⁴Outlays for September 1997 have been decreased by \$3 million to reflect additional reporting by the Department of Justice.

⁵Additional reporting by the Department of State has increased the outlays by \$8 million in September 1997.

⁶Outlays in September 1997 have been decreased by \$8 million and increased by \$6 million to reflect additional reporting by the Department of State and the Corporation for National and Community Service, respectively.

⁷Additional reporting by the Department of Veterans Affairs decreased the outlays in September 1997 by \$2 million.

⁸The Office of Personnel Management increased outlays in September 1997 by \$19 million to reflect additional reporting.

⁹Outlays in September 1997 were decreased by \$6 million and increased by \$18 million to reflect additional reporting for the Corporation for National and Community Service and the "FSLIC resolution fund," respectively.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	55,270			55,270			48,866		
Presidential Election Campaign Fund	(*)			(*)					
Other	6,299			6,299			5,639		
Total—Individual income taxes	61,569	889	60,680	61,569	889	60,680	54,505	905	53,600
Corporation income taxes	6,357	3,103	3,254	6,357	3,103	3,254	5,654	4,792	863
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,867		23,867	23,867		23,867	21,942		21,942
Self-Employment Contributions Act taxes	135		135	135		135	126		126
Deposits by States	(*)		(*)	(*)		(*)			
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	24,002		24,002	24,002		24,002	22,068		22,068
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	3,792		3,792	3,792		3,792	3,922		3,922
Self-Employment Contributions Act taxes	21		21	21		21	22		22
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)			
Total—FDI trust fund	3,813		3,813	3,813		3,813	3,944		3,944
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,694		8,694	8,694		8,694	8,024		8,024
Self-Employment Contributions Act taxes	54		54	54		54	50		50
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)			
Total—FHI trust fund	8,748		8,748	8,748		8,748	8,074		8,074
Railroad retirement accounts:									
Rail industry pension fund	186	-1	188	186	-1	188	178	(*)	178
Railroad Social Security equivalent benefit	176		176	176		176	164		164
Total—Employment taxes and contributions	36,926	-1	36,928	36,926	-1	36,928	34,428	(*)	34,428
Unemployment insurance:									
State taxes deposited in Treasury	900		900	900		900	953		953
Federal Unemployment Tax Act taxes	540	5	535	540	5	535	374	2	371
Railroad unemployment taxes	8		8	8		8	5		5
Railroad debt repayment									
Total—Unemployment insurance	1,448	5	1,443	1,448	5	1,443	1,333	2	1,330
Other retirement contributions:									
Federal employees retirement — employee contributions	408		408	408		408	341		341
Contributions for non-federal employees	5		5	5		5	6		6
Total—Other retirement contributions	414		414	414		414	346		346
Total—Social insurance taxes and contributions	38,788	4	38,784	38,788	4	38,784	36,107	3	36,104
Excise taxes:									
Miscellaneous excise taxes ²	930	-174	1,104	930	-174	1,104	2,044	-170	2,214
Airport and airway trust fund	1,443	4	1,439	1,443	4	1,439	490	11	479
Highway trust fund	2,716	209	2,507	2,716	209	2,507	1,417	214	1,203
Black lung disability trust fund	32		32	32		32	28		28
Total—Excise taxes	5,121	39	5,082	5,121	39	5,082	3,979	55	3,923
Estate and gift taxes	2,240	41	2,198	2,240	41	2,198	1,608	61	1,547
Customs duties	1,904	102	1,802	1,904	102	1,802	1,889	457	1,432
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,661		2,661	2,661		2,661	1,703		1,703
All other	438	2	436	438	2	436	485	1	484
Total — Miscellaneous receipts	3,099	2	3,097	3,099	2	3,097	2,188	1	2,187
Total — Receipts	119,078	4,180	114,898	119,078	4,180	114,898	105,929	6,273	99,656
Total — On-budget	91,262	4,180	87,082	91,262	4,180	87,082	79,917	6,273	73,644
Total — Off-budget	27,816		27,816	27,816		27,816	26,012		26,012

¹The "Rail industry pension fund" has been increased and the "Railroad Social Security equivalent benefit account" has been correspondingly decreased by \$53 million in September 1997 to correct erroneous reporting.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(*)	36	36	(*)	36	34	(*)	33
House of Representatives	69	(*)	69	69	(*)	69	70	(*)	70
Joint items	8		8	8		8	6		6
Congressional Budget Office	2		2	2		2	2		2
Architect of the Capitol	14	2	12	14	2	12	18	1	17
Library of Congress	193	1	193	193	1	193	159		159
Government Printing Office:									
Revolving fund (net)	24		24	24		24	9		9
General fund appropriations	5		5	5		5	6		6
General Accounting Office	21		21	21		21	26		26
United States Tax Court	2		2	2		2	2		2
Other Legislative Branch agencies	1		1	1		1	1		1
Proprietary receipts from the public		-4	4		-4	4		(*)	(*)
Intrabudgetary transactions	-3		-3	-3		-3	-3		-3
Total—Legislative Branch	372	-1	373	372	-1	373	329	2	328
The Judiciary:									
Supreme Court of the United States	3		3	3		3	2		2
Courts of Appeals, District Courts, and other judicial services	287	1	286	287	1	286	207	(*)	207
Other	10		10	10		10	6		6
Total—The Judiciary	300	1	299	300	1	299	216	(*)	216
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	4		4	4		4	3		3
Office of Management and Budget	6		6	6		6	4		4
Other	9		9	9		9	7		7
Total—Executive Office of the President	18		18	18		18	14		14
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	5	11	-6	5	11	-6	11	11	-1
Foreign military financing program	73		73	73		73	1,978		1,978
Economic support fund	49		49	49		49	1,242		1,242
Other	19		19	19		19	12		12
Proprietary receipts from the public		8	-8		8	-8		9	-9
Total—International Security Assistance	146	19	127	146	19	127	3,242	20	3,222
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	195		195	195		195	321		321
International organizations and programs	9		9	9		9	2		2
Other	141		141	141		141	145		145
Total—Multilateral Assistance	345		345	345		345	468		468
Agency for International Development:									
Economic assistance loans	(*)	50	-50	(*)	50	-50	2	51	-49
Sustainable development assistance program	212		212	212		212	185		185
Assistance for Eastern Europe and the Baltic States	18		18	18		18	11		11
Assistance for the new independent States of the Former Soviet Union	33		33	33		33	25		25
Development fund for Africa	16		16	16		16	31		31
Operating expenses	47		47	47		47	33		33
Payment to the Foreign Service retirement and disability fund									
Other	17	6	11	17	6	11	10	6	4
Proprietary receipts from the public								(*)	(*)
Intrabudgetary transactions							(*)		(*)
Total—Agency for International Development	343	56	287	343	56	287	296	56	241
Overseas Private Investment Corporation	6	14	-8	6	14	-8	7	9	-2
Peace Corps	17		17	17		17	18		18
Other	3		3	3		3	4		4
Total—International Development Assistance	715	71	644	715	71	644	793	65	728
International Monetary Programs									
Military Sales Programs:									
Special defense acquisition fund	(*)	11	-11	(*)	11	-11	1	(*)	1
Foreign military sales trust fund	1,258		1,258	1,258		1,258	1,337		1,337
Kuwait civil reconstruction trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Proprietary receipts from the public		1,406	-1,406		1,406	-1,406		1,627	-1,627
Other	9		9	9		9	5		5
Total—Funds Appropriated to the President	1,937	1,507	431	1,937	1,507	431	5,305	1,712	3,593

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	64	.....	64	64	.....	64	63	.....	63
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	28	.....	28	28	.....	28	32	.....	32
Extension activities	36	.....	36	36	.....	36	42	.....	42
Other	5	.....	5	5	.....	5	11	.....	11
Animal and Plant Health Inspection Service	38	.....	38	38	.....	38	43	.....	43
Food Safety and Inspection Service	45	.....	45	45	.....	45	37	.....	37
Agricultural Marketing Service	63	(* *)	63	63	(* *)	63	116	.....	116
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	5	.....	5	1	.....	1
Federal crop insurance corporation fund	149	98	51	149	98	51	188	114	74
Farm Service Agency:									
Salaries and expenses	67	.....	67	67	.....	67	87	.....	87
Commodity Credit Corporation	3,067	376	2,691	3,067	376	2,691	12,464	416	2,048
Agricultural credit insurance fund	12	97	-84	12	97	-84	13	116	-103
Other	25	.....	25	25	.....	25	10	.....	10
Total—Farm Service Agency	3,171	473	2,698	3,171	473	2,698	2,575	532	2,043
Natural Resources Conservation Service:									
Conservation operations	41	.....	41	41	.....	41	44	.....	44
Watershed and flood prevention operations	30	.....	30	30	.....	30	24	.....	24
Other	5	.....	5	5	.....	5	12	.....	12
Rural Utilities Service:									
Rural water and waste disposal fund	53	.....	53	53	.....	53	50	.....	50
Rural electrification and telecommunications fund	28	136	-108	28	136	-108	36	422	-386
Rural development insurance fund	63	37	26	63	37	26	65	36	29
Other	8	25	-18	8	25	-18	18	427	-409
Rural Housing Service:									
Rural housing insurance fund	79	175	-97	79	175	-97	86	199	-113
Rental assistance program	45	.....	45	45	.....	45	43	.....	43
Other	43	.....	43	43	.....	43	34	.....	34
Foreign Agricultural Service	-20	.....	-20	-20	.....	-20	134	.....	-34
Food and Consumer Service:									
Food stamp program	1,773	.....	1,773	1,773	.....	1,773	2,262	.....	2,262
Child nutrition programs	656	.....	656	656	.....	656	733	.....	733
Women, infants and children programs	347	.....	347	347	.....	347	350	.....	350
Other	46	.....	46	46	.....	46	99	.....	99
Total—Food and Consumer Service	2,822	.....	2,822	2,822	.....	2,822	3,444	.....	3,444
Forest Service:									
National forest system	134	.....	134	134	.....	134	59	.....	59
Wildland fire management	45	.....	45	45	.....	45	129	.....	129
Forest service permanent appropriations	77	.....	77	77	.....	77	194	.....	194
Other	168	.....	168	168	.....	168	94	.....	94
Total—Forest Service	424	.....	424	424	.....	424	475	.....	475
Other	55	3	52	55	3	52	29	4	25
Proprietary receipts from the public .....	.....	53	-53	.....	53	-53	.....	130	-130
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	413	.....	413
Total—Department of Agriculture	7,278	1,000	6,277	7,278	1,000	6,277	7,848	1,863	5,985
Department of Commerce:									
Economic Development Administration	44	(* *)	44	44	(* *)	44	45	1	44
Bureau of the Census	31	.....	31	31	.....	31	31	.....	31
Promotion of Industry and Commerce	28	.....	28	28	.....	28	26	.....	26
Science and technology:									
National Oceanic and Atmospheric Administration	144	(* *)	144	144	(* *)	144	185	1	184
National Institute of Standards and Technology	54	.....	54	54	.....	54	47	.....	47
Other	1	2	-1	1	2	-1	-16	2	-18
Total—Science and technology	199	2	198	199	2	198	216	3	213
Other	5	(* *)	5	5	(* *)	5	10	.....	10
Proprietary receipts from the public .....	.....	11	-11	.....	11	-11	.....	10	-10
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	307	13	294	307	13	294	327	14	313

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,144	.....	3,144	3,144	.....	3,144	2,237	.....	2,237
Department of the Navy	2,742	.....	2,742	2,742	.....	2,742	1,965	.....	1,965
Department of the Air Force	2,360	.....	2,360	2,360	.....	2,360	1,607	.....	1,607
Total—Military Personnel	8,246	.....	8,246	8,246	.....	8,246	5,809	.....	5,809
Operation and Maintenance:									
Department of the Army	1,616	.....	1,616	1,616	.....	1,616	2,311	.....	2,311
Department of the Navy	2,007	.....	2,007	2,007	.....	2,007	756	.....	756
Department of the Air Force	2,062	.....	2,062	2,062	.....	2,062	1,748	.....	1,748
Defense agencies	1,792	.....	1,792	1,792	.....	1,792	1,834	.....	1,834
Total—Operation and Maintenance	7,477	.....	7,477	7,477	.....	7,477	6,649	.....	6,649
Procurement:									
Department of the Army	827	.....	827	827	.....	827	699	.....	699
Department of the Navy	1,353	.....	1,353	1,353	.....	1,353	2,274	.....	1,274
Department of the Air Force	1,332	.....	1,332	1,332	.....	1,332	1,042	.....	1,042
Defense agencies	237	.....	237	237	.....	237	270	.....	270
Total—Procurement	3,749	.....	3,749	3,749	.....	3,749	3,286	.....	3,286
Research, Development, Test, and Evaluation:									
Department of the Army	336	.....	336	336	.....	336	503	.....	503
Department of the Navy	549	.....	549	549	.....	549	584	.....	584
Department of the Air Force	2,111	.....	2,111	2,111	.....	2,111	854	.....	854
Defense agencies	768	.....	768	768	.....	768	705	.....	705
Total—Research, Development, Test and Evaluation	3,764	.....	3,764	3,764	.....	3,764	2,647	.....	2,647
Military Construction:									
Department of the Army	94	.....	94	94	.....	94	74	.....	74
Department of the Navy	75	.....	75	75	.....	75	42	.....	42
Department of the Air Force	86	.....	86	86	.....	86	81	.....	81
Defense agencies	320	.....	320	320	.....	320	283	.....	283
Total—Military Construction	575	.....	575	575	.....	575	481	.....	481
Family Housing:									
Department of the Army	91	.....	91	91	.....	91	101	.....	101
Department of the Navy	122	.....	122	122	.....	122	99	.....	99
Department of the Air Force	88	.....	88	88	.....	88	96	.....	96
Defense agencies	12	10	2	12	10	2	17	1	16
Revolving and Management Funds:									
Department of the Army	-12	.....	-12	-12	.....	-12	-6	.....	-6
Department of the Navy	166	.....	166	166	.....	166	-32	.....	-32
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Defense business operations fund	683	.....	683	683	.....	683	1,296	.....	1,296
Other	-31	1	-32	-31	1	-32	-10	(* *)	-11
Trust Funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	4	.....	4	4	.....	4	4	(* *)	4
Department of the Air Force	5	5	(* *)	5	5	(* *)	5	5	(* *)
Defense agencies	18	.....	18	18	.....	18	19	.....	19
Proprietary receipts from the public:									
Department of the Army .....	.....	-156	156	.....	-156	156	.....	16	-16
Department of the Navy .....	.....	-47	47	.....	-47	47	.....	264	-64
Department of the Air Force .....	.....	-15	15	.....	-15	15	.....	-70	70
Defense agencies .....	.....	50	-50	.....	50	-50	.....	183	-183
Intrabudgetary transactions:									
Department of the Army	46	.....	46	46	.....	46	48	.....	48
Department of the Navy	-13	.....	-13	-13	.....	-13	839	.....	839
Department of the Air Force	102	.....	102	102	.....	102	85	.....	85
Defense agencies	58	.....	58	58	.....	58	-15	.....	-15
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Total—Department of Defense—Military	25,150	-152	25,302	25,150	-152	25,302	21,418	200	21,218

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	74		74	74		74	86		86
Operation and maintenance, general	133		133	133		133	103		103
Other	84		84	84		84	167		167
Proprietary receipts from the public		17	-17		17	-17		13	-13
Total—Corps of Engineers	291	17	273	291	17	273	355	13	342
Military Retirement:									
Payment to military retirement fund	15,119		15,119	15,119		15,119	15,151		15,151
Military retirement fund	2,552		2,552	2,552		2,552	2,455		2,455
Intrabudgetary transactions	-15,119		-15,119	-15,119		-15,119	-15,151		-15,151
Education Benefits	-30		-30	-30		-30	-47		-47
Other	9		9	9		9	6	(*)	6
Proprietary receipts from the public		3	-3		3	-3		1	-1
Total—Department of Defense—Civil	2,821	21	2,801	2,821	21	2,801	2,770	15	2,755
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	495		495	495		495	501		501
Impact aid	15		15	15		15	14		14
School improvement programs	108		108	108		108	86		86
Other	48		48	48		48	37		37
Total—Office of Elementary and Secondary Education	666		666	666		666	637		637
Office of Bilingual Education and Minority Languages Affairs:									
Affairs	13		13	13		13	11		11
Office of Special Education and Rehabilitative Services:									
Special education	288		288	288		288	194		194
Rehabilitation services and disability research	195		195	195		195	209		209
Special institutions for persons with disabilities	6		6	6		6	11		11
Office of Vocational and Adult Education	155		155	155		155	137		137
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	12	-14	-2	12	-14	-2	11	-13
Student financial assistance	825		825	825		825	775		775
Higher education	57		57	57		57	69		69
Howard University	2		2	2		2	8		8
Federal direct student loan program	105		105	105		105	57		57
Federal family education loans	-19		-19	-19		-19	191		191
Total—Office of Postsecondary Education	968	12	956	968	12	956	1,099	11	1,088
Office of Educational Research and Improvement:									
Departmental management	46		46	46		46	22		22
Proprietary receipts from the public	42		42	42		42	41		41
		(*)	(*)		(*)	(*)		4	-4
Total—Department of Education	2,380	12	2,369	2,380	12	2,369	2,363	15	2,348
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	563		563	563		563	494		494
Defense environmental restoration and waste management	312		312	312		312	459		459
Other defense activities	88		88	88		88	100		100
Defense nuclear waste disposal	96		96	96		96	8		8
Energy Programs:									
General science and research activities	104		104	104		104	106		106
Energy supply, R and D activities	479		479	479		479	285		285
Fossil energy research and development	33		33	33		33	34		34
Energy conservation	35		35	35		35	31		31
Strategic petroleum reserve	19		19	19		19	23		23
Clean coal technology	3		3	3		3	21		21
Nuclear waste disposal fund	22		22	22		22	14		14
Uranium enrichment decontamination and decommissioning fund	-97		-97	-97		-97	18		18
Other	29	9	20	29	9	20	31	(*)	31
Total—Energy Programs	628	9	619	628	9	619	564	(*)	564
Power Marketing Administration:									
Departmental administration	120	180	-60	120	180	-60	154	142	12
Proprietary receipts from the public	16		16	16		16	4		4
Intrabudgetary transactions		255	-255		255	-255		236	-236
Offsetting governmental receipts	-134		-134	-134		-134	-24		-24
Total—Department of Energy	1,687	444	1,243	1,687	444	1,243	1,758	378	1,380

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	73	1	73	73	1	73	70	(*)	69
Health Resources and Services Administration	365	(*)	365	365	(*)	365	295		295
Indian Health Services	122		122	122		122	150		150
Centers for Disease Control and Prevention	193		193	193		193	162		162
National Institutes of Health	983		983	983		983	842		842
Substance Abuse and Mental Health Services Administration	126		126	126		126	88		88
Agency for Health Care Policy and Research	9		9	9		9	12		12
Total—Public Health Service	1,871	1	1,870	1,871	1	1,870	1,619	(*)	1,618
Health Care Financing Administration:									
Grants to States for Medicaid	9,443		9,443	9,443		9,443	8,194		8,194
Payments to health care trust funds	5,035		5,035	5,035		5,035	4,832		4,832
Federal hospital insurance trust fund:									
Benefit payments	12,891		12,891	12,891		12,891	11,279		11,279
Administrative expenses	99		99	99		99	98		98
Total—FHI trust fund	12,990		12,990	12,990		12,990	11,377		11,377
Health care fraud and abuse control	43		43	43		43			
Federal supplementary medical insurance trust fund:									
Benefit payments	7,479		7,479	7,479		7,479	6,193		6,193
Administrative expenses	120		120	120		120	155		155
Total—FSMI trust fund	7,599		7,599	7,599		7,599	6,348		6,348
Other	17		17	17		17	-24		-24
Total—Health Care Financing Administration	35,126		35,126	35,126		35,126	30,727		30,727
Administration for Children and Families:									
Temporary assistance for needy families	934		934	934		934	37		37
Family support payments to States	133		133	133		133	1,243		1,243
Low income home energy assistance	50		50	50		50	50		50
Refugee and entrant assistance	21		21	21		21	38		38
Payments to States for the job opportunities and basic skills training program	9		9	9		9	43		43
Child care entitlement to States	116		116	116		116			
Payments to States for the child care and development block grant	50		50	50		50	92		92
Social services block grant	113		113	113		113	80		80
Children and families services programs	457		457	457		457	456		456
Payments to States for foster care and adoption assistance	375		375	375		375	138		138
Other	7		7	7		7	21		21
Total—Administration for Children and Families	2,267		2,267	2,267		2,267	2,198		2,198
Administration on Aging	50		50	50		50	64		64
Other	187		187	187		187	60		60
Proprietary receipts from the public		1,735	-1,735		1,735	-1,735		1,662	-1,662
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-5,035		-5,035	-5,035		-5,035	-4,832		-4,832
Payments for tax and other credits:									
Federal hospital insurance trust fund	(*)		(*)	(*)		(*)			
Total—Department of Health and Human Services	34,467	1,736	32,731	34,467	1,736	32,731	29,836	1,663	28,173

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	3	5	-2	3	5	-2	8	4	4
Credit accounts:									
Federal housing administration fund	296	260	36	296	260	36	2,835	2,748	87
Housing for the elderly or handicapped fund	105	6	99	105	6	99	280	55	225
Other	63		63	63		63	65		65
Rent supplement payments	5		5	5		5	5		5
Homeownership assistance	7		7	7		7	9		9
Rental housing assistance	52		52	52		52	54		54
Rental housing development grants									
Low-rent public housing	29		29	29		29	29		29
Public housing grants	343		343	343		343	357		357
College housing grants	2	(* *)	2	2	(* *)	2	2		2
Lower income housing assistance	1,298		1,298	1,298		1,298	813		813
Section 8 contract renewals	530		530	530		530	521		521
Other	443		443	443		443	42		42
Total—Housing Programs	3,176	271	2,905	3,176	271	2,905	5,021	2,807	2,214
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	3	(* *)	3	3	(* *)	3	7	(* *)	7
Payments for operation of low-income housing projects	18		18	18		18	243		243
Community Partnerships Against Crime	20		20	20		20	21		21
Other	17		17	17		17	21		21
Total—Public and Indian Housing programs	58	(* *)	58	58	(* *)	58	291	(* *)	291
Government National Mortgage Association:									
Management and liquidating functions fund									
Guarantees of mortgage-backed securities	13	57	-45	13	57	-45	29	68	-39
Total—Government National Mortgage Association	13	57	-45	13	57	-45	29	68	-39
Community Planning and Development:									
Community development grants	417		417	417		417	418		418
Home investment partnerships program	102		102	102		102	111		111
Other	23	8	15	23	8	15	31	11	21
Total—Community Planning and Development	542	8	533	542	8	533	561	11	551
Management and Administration	77		77	77		77	87		87
Other	8		8	8		8	6		6
Proprietary receipts from the public									
Offsetting governmental receipts		2	-2		2	-2		8	-8
Total—Department of Housing and Urban Development	3,873	338	3,535	3,873	338	3,535	5,996	2,894	3,103
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	46		46	46		46	37		37
Other	35	(* *)	35	35	(* *)	35	48		48
Minerals Management Service	73		73	73		73	74		74
Office of Surface Mining Reclamation and Enforcement	27		27	27		27	59		59
Total—Land and Minerals Management	181	(* *)	181	181	(* *)	181	218		218
Water and Science:									
Bureau of Reclamation:									
Water and related resources	37		37	37		37	67		67
Other	34	9	25	34	9	25	33	8	26
United States Geological Survey	68	4	64	68	4	64	50		50
Other	7		7	7		7	3		3
Total—Water and Science	146	13	133	146	13	133	154	8	146
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	89		89	89		89	105		105
National Park Service	129		129	129		129	130		130
Total—Fish and Wildlife and Parks	218		218	218		218	234		234

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	79	.....	79	79	.....	79	74	.....	74
Indian tribal funds	10	.....	10	10	.....	10	17	.....	17
Other	31	1	30	31	1	30	82	(* *)	81
Total—Bureau of Indian Affairs	120	1	119	120	1	119	172	(* *)	172
Departmental Offices:									
Insular affairs	102	.....	102	102	.....	102	126	.....	126
Other	6	.....	6	6	.....	6	4	.....	4
Proprietary receipts from the public .....	.....	126	-126	.....	126	-126	.....	189	-189
Intrabudgetary transactions	-13	.....	-13	-13	.....	-13	-72	.....	-72
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	760	140	621	760	140	621	837	197	640
Department of Justice:									
General Administration	36	.....	36	36	.....	36	24	.....	24
Legal Activities	209	.....	209	209	.....	209	170	.....	170
Federal Bureau of Investigation	220	.....	220	220	.....	220	205	.....	205
Drug Enforcement Administration	56	.....	56	56	.....	56	74	.....	74
Immigration and Naturalization Service	250	.....	250	250	.....	250	200	.....	200
Federal Prison System	246	15	231	246	15	231	258	17	241
Office of Justice Programs:									
Community oriented policing services	72	.....	72	72	.....	72	29	.....	29
Violent crime reduction programs	34	.....	34	34	.....	34	26	.....	26
Other	87	.....	87	87	.....	87	16	.....	16
Other	14	.....	14	14	.....	14	4	.....	4
Intrabudgetary transactions	-5	.....	-5	-5	.....	-5	-2	.....	-2
Offsetting governmental receipts .....	.....	94	-94	.....	94	-94	.....	68	-68
Total—Department of Justice	1,219	109	1,110	1,219	109	1,110	1,004	84	919
Department of Labor:									
Employment and Training Administration:									
Training and employment services	372	.....	372	372	.....	372	381	.....	381
Welfare to work jobs .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community Service Employment for Older Americans	39	.....	39	39	.....	39	28	.....	28
Federal unemployment benefits and allowances	28	.....	28	28	.....	28	26	.....	26
State unemployment insurance and employment service operations	7	.....	7	7	.....	7	9	.....	9
Advances to the unemployment trust fund and other funds	10	.....	10	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,358	.....	1,358	1,358	.....	1,358	1,499	.....	1,499
State administrative expenses	299	.....	299	299	.....	299	277	.....	277
Federal administrative expenses	7	.....	7	7	.....	7	3	.....	3
Veterans employment and training	13	.....	13	13	.....	13	11	.....	11
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Unemployment trust fund	1,677	.....	1,677	1,677	.....	1,677	1,790	.....	1,790
Other	6	.....	6	6	.....	6	6	.....	6
Total—Employment and Training Administration	2,140	.....	2,140	2,140	.....	2,140	2,255	.....	2,255
Pension Benefit Guaranty Corporation	83	34	48	83	34	48	80	17	63
Employment Standards Administration:									
Salaries and expenses	21	.....	21	21	.....	21	20	.....	20
Special benefits	95	.....	95	95	.....	95	31	.....	31
Black lung disability trust fund	43	.....	43	43	.....	43	45	.....	45
Other	21	.....	21	21	.....	21	21	.....	21
Occupational Safety and Health Administration	24	.....	24	24	.....	24	24	.....	24
Bureau of Labor Statistics	19	.....	19	19	.....	19	24	.....	24
Other	31	.....	31	31	.....	31	25	.....	25
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions	-38	.....	-38	-38	.....	-38	-70	.....	-70
Total—Department of Labor	2,439	35	2,405	2,439	35	2,405	2,456	17	2,439

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	66	.....	66	66	.....	66	128	.....	128
Security and maintenance of United States Missions	26	.....	26	26	.....	26	193	.....	193
Payment to Foreign Service retirement and disability fund	13	.....	13	13	.....	13	.....	.....	.....
Foreign Service retirement and disability fund	42	.....	42	42	.....	42	39	.....	39
Other	63	.....	63	63	.....	63	48	.....	48
Total—Administration of Foreign Affairs	210	.....	210	210	.....	210	409	.....	409
International organizations and conferences	147	.....	147	147	.....	147	201	.....	201
Migration and refugee assistance	95	.....	95	95	.....	95	64	.....	64
Other	19	.....	19	19	.....	19	34	.....	34
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-13	.....	-13	-13	.....	-13	-7	.....	-7
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	457	.....	457	457	.....	457	700	.....	700
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,145	.....	2,145	2,145	.....	2,145	2,057	.....	2,057
Other	14	(* *)	14	14	(* *)	14	22	.....	22
Other programs	36	.....	36	36	.....	36	22	.....	22
Total—Federal Highway Administration	2,195	(* *)	2,195	2,195	(* *)	2,195	2,100	.....	2,100
National Highway Traffic Safety Administration	28	.....	28	28	.....	28	25	.....	25
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	250	.....	250	250	.....	250	235	.....	235
Other	97	1	96	97	1	96	20	(* *)	20
Total—Federal Railroad Administration	347	1	346	347	1	346	255	(* *)	254
Federal Transit Administration:									
Formula grants	164	.....	164	164	.....	164	232	.....	232
Discretionary grants	166	.....	166	166	.....	166	213	.....	213
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	24	.....	24	24	.....	24	24	.....	24
Total—Federal Transit Administration	353	.....	353	353	.....	353	469	.....	469
Federal Aviation Administration:									
Operations	401	.....	401	401	.....	401	378	.....	378
Airport and airway trust fund:									
Grants-in-aid for airports	163	.....	163	163	.....	163	149	.....	149
Facilities and equipment	177	.....	177	177	.....	177	154	.....	154
Research, engineering and development	16	.....	16	16	.....	16	16	.....	16
Trust fund share of operations	3	.....	3	3	.....	3	(* *)	.....	(* *)
Total—Airport and airway trust fund	359	.....	359	359	.....	359	319	.....	319
Other	1	(* *)	1	1	(* *)	1	(* *)	(* *)	(* *)
Total—Federal Aviation Administration	761	(* *)	761	761	(* *)	761	697	(* *)	697
Coast Guard:									
Operating expenses	245	.....	245	245	.....	245	224	.....	224
Acquisition, construction, and improvements	27	.....	27	27	.....	27	21	.....	21
Retired pay	52	.....	52	52	.....	52	59	.....	59
Other	23	(* *)	22	23	(* *)	22	13	(* *)	13
Total—Coast Guard	348	(* *)	347	348	(* *)	347	316	(* *)	316
Maritime Administration	48	157	-108	48	157	-108	51	29	22
Other	1	1	1	1	1	1	-9	(* *)	-9
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	7	-7	.....	7	-7	.....	6	-6
Total—Department of Transportation	4,080	166	3,914	4,080	166	3,914	3,904	37	3,867

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-64	72	-137	-64	72	-137	-18	53	-71
Other	50	.....	50	50	.....	50	26	.....	26
Financial Management Service:									
Salaries and expenses	12	.....	12	12	.....	12	12	.....	12
Payment to the Resolution Funding Corporation	587	.....	587	587	.....	587	587	.....	587
Net interest paid to loan guarantee financing accounts	167	.....	167	167	.....	167	26	.....	26
Claims, judgements, and relief acts	86	.....	86	86	.....	86	33	.....	33
Other	29	.....	29	29	.....	29	7	.....	7
Total—Financial Management Service	881	.....	881	881	.....	881	666	.....	666
Federal Financing Bank									
Bureau of Alcohol, Tobacco and Firearms:	-114	.....	-114	-114	.....	-114	-114	.....	-114
Salaries and expenses	33	.....	33	33	.....	33	27	.....	27
Internal revenue collections for Puerto Rico	18	.....	18	18	.....	18	16	.....	16
United States Customs Service	144	.....	144	144	.....	144	156	.....	156
Bureau of Engraving and Printing	18	.....	18	18	.....	18	-18	.....	-18
United States Mint	28	88	-60	28	88	-60	27	100	-72
Bureau of the Public Debt	13	.....	13	13	.....	13	13	.....	13
Internal Revenue Service:									
Processing, assistance, and management	119	.....	119	119	.....	119	108	.....	108
Tax law enforcement	287	.....	287	287	.....	287	316	.....	316
Information systems	101	.....	101	101	.....	101	95	.....	95
Payment where earned income credit exceeds liability for tax	51	.....	51	51	.....	51	77	.....	77
Refunding internal revenue collections, interest	220	.....	220	220	.....	220	393	.....	393
Other .....	.....	(* *)	(* *)	.....	(* *)	(* *)	(* *)	.....	(* *)
Total—Internal Revenue Service	777	(* *)	777	777	(* *)	777	990	.....	990
United States Secret Service									
Comptroller of the Currency	50	.....	50	50	.....	50	49	.....	49
Office of Thrift Supervision	26	1	25	26	1	25	28	1	27
Office of Thrift Supervision	13	2	11	13	2	11	11	1	10
Interest on the public debt:									
Public issues (accrual basis)	20,699	.....	20,699	20,699	.....	20,699	20,786	.....	20,786
Special issues (cash basis)	1,072	.....	1,072	1,072	.....	1,072	909	.....	909
Total—Interest on the public debt	21,771	.....	21,771	21,771	.....	21,771	21,695	.....	21,695
Other									
Proprietary receipts from the public	9	.....	9	9	.....	9	10	.....	10
Intrabudgetary transactions .....	.....	412	-412	.....	412	-412	.....	371	-371
Offsetting governmental receipts	-281	.....	-281	-281	.....	-281	-666	.....	-666
Offsetting governmental receipts .....	.....	91	-91	.....	91	-91	.....	120	-120
Total—Department of the Treasury	23,373	668	22,705	23,373	668	22,705	22,899	646	22,253

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,624	.....	1,624	1,624	.....	1,624	1,417	.....	1,417
Other	55	18	37	55	18	37	49	1017	32
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	185	71	114	185	71	114	159	63	96
Loan guaranty revolving fund	41	22	19	41	22	19	56	27	29
Other	44	38	6	44	38	6	14	4	10
Compensation and pensions	3,160	.....	3,160	3,160	.....	3,160	1,559	.....	1,559
Readjustment benefits	144	.....	144	144	.....	144	108	.....	108
Post-Vietnam era veterans education account	12	.....	12	12	.....	12	4	.....	4
Insurance funds:									
National service life	90	.....	90	90	.....	90	87	.....	87
United States government life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	10	3	7	10	3	7	10	3	7
Other	-12	.....	-12	-12	.....	-12	-10	.....	-10
Total—Veterans Benefits Administration	3,675	134	3,541	3,675	134	3,541	1,989	97	1,892
Construction	40	.....	40	40	.....	40	47	.....	47
Departmental administration	86	.....	86	86	.....	86	71	.....	71
Proprietary receipts from the public:									
National service life .....	.....	17	-17	.....	17	-17	.....	20	-20
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	51	-51	.....	51	-51	.....	63	-63
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Total—Department of Veterans Affairs	5,479	221	5,259	5,479	221	5,259	3,571	197	3,374
Environmental Protection Agency:									
Science and technology	36	.....	36	36	.....	36	37	.....	37
Environmental programs and management	149	.....	149	149	.....	149	135	.....	135
State and tribal assistance grants	213	.....	213	213	.....	213	213	.....	213
Hazardous substance superfund	98	.....	98	98	.....	98	85	.....	85
Other	12	(* *)	12	12	(* *)	12	-7	(* *)	-7
Proprietary receipts from the public .....	.....	15	-15	.....	15	-15	.....	19	-19
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Total—Environmental Protection Agency	509	16	493	509	16	493	463	20	442
General Services Administration:									
Real Property Activities	424	.....	424	424	.....	424	310	.....	310
Supply and Technology Activities	44	.....	44	44	.....	44	-45	.....	-45
General Activities	19	.....	19	19	.....	19	20	.....	20
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—General Services Administration	487	1	486	487	1	486	285	1	285
National Aeronautics and Space Administration:									
Human space flight	490	.....	490	490	.....	490	417	.....	417
Science, aeronautics and technology	531	.....	531	531	.....	531	486	.....	486
Mission support	220	.....	220	220	.....	220	194	.....	194
Research and development	4	.....	4	4	.....	4	3	.....	3
Other	10	.....	10	10	.....	10	16	.....	16
Total—National Aeronautics and Space Administration	1,254	.....	1,254	1,254	.....	1,254	1,115	.....	1,115
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	346	.....	346	346	.....	346	318	.....	318
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,528	.....	3,528	3,528	.....	3,528	3,345	.....	3,345
Employees life insurance fund	145	231	-86	145	231	-86	136	1198	-62
Employees and retired employees health benefits fund	1,417	1,453	-36	1,417	1,453	-36	1,381	11,247	135
Other	-5	.....	-5	-5	.....	-5	28	.....	28
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-2	.....	-2	-2	.....	-2
Total—Office of Personnel Management	5,428	1,684	3,744	5,428	1,684	3,744	5,207	1,445	3,762

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	14	50	-36	14	50	-36	27	38	-11
Disaster loan fund	15	22	-6	15	22	-6	23	26	-2
Other	2	1	2	2	1	2	3	1	2
Other	35	(* *)	35	35	(* *)	35	36	(* *)	36
Total—Small Business Administration	67	73	-8	67	73	-8	90	65	25
Social Security Administration:									
Payments to Social Security trust funds	2,709	.....	2,709	2,709	.....	2,709	1,676	.....	1,676
Special benefits for disabled coal miners	50	.....	50	50	.....	50	161	.....	161
Supplemental security income program	4,550	.....	4,550	4,550	.....	4,550	2,294	.....	2,294
Office of the Inspector General .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,463	.....	26,463	26,463	.....	26,463	25,279	.....	25,279
Administrative expenses	155	.....	155	155	.....	155	269	.....	269
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	26,618	.....	26,618	26,618	.....	26,618	25,548	.....	25,548
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,849	.....	3,849	3,849	.....	3,849	3,712	.....	3,712
Administrative expenses	104	.....	104	104	.....	104	93	.....	93
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,953	.....	3,953	3,953	.....	3,953	3,805	.....	3,805
Proprietary receipts from the public:									
On-budget .....	.....	41	-41	.....	41	-41	.....	-3	3
Off-budget .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions:									
Off-budget ¹²	-2,709	.....	-2,709	-2,709	.....	-2,709	-1,676	.....	-1,676
Total—Social Security Administration	35,171	41	35,130	35,171	41	35,130	31,808	-3	31,811
Other independent agencies:									
Appalachian Regional Commission	23	.....	23	23	.....	23	21	.....	21
Corporation for National and Community Service	45	.....	45	45	.....	45	138	.....	38
Corporation for Public Broadcasting	250	.....	250	250	.....	250	260	.....	260
District of Columbia:									
Federal payment	39	.....	39	39	.....	39	719	.....	719
Other	20	12	9	20	12	9	5	12	-8
Equal Employment Opportunity Commission	17	(* *)	17	17	(* *)	17	17	(* *)	17
Export-Import Bank of the United States	75	112	-37	75	112	-37	-171	-41	-130
Federal Communications Commission:									
Universal service fund	85	.....	85	85	.....	85	88	.....	88
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	15	2	14	15	2	14	8	3	5
Federal Deposit Insurance Corporation:									
Bank insurance fund	81	152	-71	81	152	-71	234	192	42
Savings association insurance fund	4	46	-42	4	46	-42	5	27	-22
FSLIC resolution fund:									
Resolution Trust Corporation closeout	43	288	-244	43	288	-244	137	246	-109
Other	2	30	-27	2	30	-27	110	42	-32
Affordable housing and bank enterprise .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	131	516	-385	131	516	-385	386	507	-120
Federal Emergency Management Agency:									
Public enterprise funds	46	70	-24	46	70	-24	77	28	49
Disaster relief	209	.....	209	209	.....	209	280	.....	280
Emergency management planning and assistance	28	.....	28	28	.....	28	-7	.....	-7
Other	14	.....	14	14	.....	14	13	.....	13
Legal Services Corporation	24	.....	24	24	.....	24	23	.....	23
National Archives and Records Administration	7	(* *)	7	7	(* *)	7	(* *)	(* *)	(* *)
National Credit Union Administration	17	23	-5	17	23	-5	-6	3	-9

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	9	.....	9	10	.....	10
National Endowment for the Humanities	10	.....	10	10	.....	10	9	.....	9
Institute of Museum and Library Services	17	.....	17	17	.....	17	19	.....	19
National Labor Relations Board	12	.....	12	12	.....	12	12	.....	12
National Science Foundation	228	.....	228	228	.....	228	226	.....	226
Nuclear Regulatory Commission	41	6	35	41	6	35	41	26	15
Panama Canal Commission	73	64	9	73	64	9	56	51	5
Postal Service:									
Public enterprise funds (off-budget)	5,242	15,912	-670	5,242	5,912	-670	4,185	5,137	-952
Payment to the Postal Service fund	23	.....	23	23	.....	23	57	.....	57
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	17	.....	17	19	.....	19
Federal payments to the railroad retirement accounts	65	.....	65	65	.....	65	63	.....	63
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	6	.....	6	4	.....	4
Administrative expenses .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	243	.....	243	243	.....	243	243	.....	243
Advances from FOASDI fund	-93	.....	-93	-93	.....	-93	-92	.....	-92
OASDI certifications	93	.....	93	93	.....	93	92	.....	92
Administrative expenses	9	.....	9	9	.....	9	6	.....	6
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other	1	.....	1	1	.....	1	(*)	.....	(*)
Supplemental annuity pension fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	428	.....	428	428	.....	428	414	.....	414
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-65	.....	-65	-65	.....	-65	-63	.....	-63
Total—Railroad Retirement Board	705	.....	705	705	.....	705	688	.....	688
Securities and Exchange Commission	-3	.....	-3	-3	.....	-3	4	.....	4
Smithsonian Institution	38	.....	38	38	.....	38	20	.....	20
Tennessee Valley Authority	886	1,025	-139	886	1,025	-139	818	847	-29
United States Enrichment Corporation Fund	88	164	-75	88	164	-75	120	116	4
United States Information Agency	95	.....	95	95	.....	95	113	(*)	113
Other	64	9	55	64	9	55	109	11	97
Total—Other independent agencies	8,574	7,913	660	8,574	7,913	660	8,237	6,700	1,536
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	.....	.....
Employer share, employee retirement:									
Department of Defense—Civil:									
Military Retirement fund	-867	.....	-867	-867	.....	-867	-914	.....	-914
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-159	.....	-159	-159	.....	-159	-152	.....	-152
Postal Service employer contributions	-51	.....	-51	-51	.....	-51	-51	.....	-51
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-9	.....	-9	-8	.....	-8
Office of Personnel Management:									
Civil service retirement and disability fund	-1,000	.....	-1,000	-1,000	.....	-1,000	-804	.....	-804
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-426	.....	-426	-426	.....	-426	-405	.....	-405
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-68	.....	-68	-68	.....	-68	-72	.....	-72
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	-2,579	.....	-2,579	-2,579	.....	-2,579	-2,407	.....	-2,407

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued.

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-1		-1	-1		-1	(*)		(*)
Department of Defense—Civil:									
Corps of Engineers	(*)		(*)	(*)		(*)	-1		-1
Military retirement fund	70		70	70		70	-29		-29
Education benefits fund	-1		-1	-1		-1	(*)		(*)
Armed forces retirement home	(*)		(*)	(*)		(*)	(*)		(*)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-60		-60	-60		-60	-18		-18
Federal supplementary medical insurance trust fund ..	-21		-21	-21		-21	-22		-22
Department of Labor:									
Unemployment trust fund	-20		-20	-20		-20	-37		-37
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Transportation:									
Highway trust fund	-50		-50	-50		-50	-57		-57
Airport and airway trust fund	-3		-3	-3		-3	-4		-4
Oil spill liability trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Veterans Affairs:									
National service life insurance fund	-2		-2	-2		-2	-3		-3
United States government life insurance fund	(*)		(*)	(*)		(*)	(*)		(*)
Environmental Protection Agency:									
Office of Personnel Management:									
Civil service retirement and disability fund	-3		-3	-3		-3	34		34
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-65		-65	-65		-65	-55		-55
Federal disability insurance trust fund	-10		-10	-10		-10	-13		-13
Independent agencies:									
Railroad Retirement Board	-171		-171	-171		-171	-128		-128
Other	-1		-1	-1		-1	-1		-1
Other	-19		-19	-19		-19	-12		-12
Total—Interest received by trust funds	-359		-359	-359		-359	-347		-347
Rents and royalties on the outer continental shelf lands ..		482	-482		482	-482		370	-370
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-2,939	482	-3,420	-2,939	482	-3,420	-2,753	370	-3,123
Total outlays	166,951	16,465	150,486	166,951	16,465	150,486	158,001	18,532	139,469
Total on-budget	134,415	10,554	123,862	134,415	10,554	123,862	126,685	13,395	113,290
Total off-budget	32,536	5,912	26,624	32,536	5,912	26,624	31,315	5,137	26,179
Total surplus (+) or deficit			-35,588			-35,588			-39,813
Total on-budget			-36,780			-36,780			-39,646
Total off-budget			+1,192			+1,192			-167

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	4,478	4,935
Intrabudgetary transactions	26,200	24,129
Governmental receipts	200	229
Total receipts offset against outlays	30,878	29,293

¹Additional reporting by the Commodity Credit Corporation increased outlays for the Commodity Credit Corporation and decreased outlays for the Foreign Agricultural Service by \$50 million in September 1997.

²Outlays have been increased and proprietary receipts have been correspondingly increased by \$32 million in September 1997 to include additional reporting by the Department of the Navy.

³Outlays have been decreased by \$308 million in September 1997 to reflect additional reporting by the Federal Housing Administration.

⁴Outlays were increased in September 1997 by \$1 million to reflect additional reporting for "Community development block grants."

⁵Outlays in September 1997 have been increased by \$2 million to reflect additional reporting by the Bureau of Indian Affairs.

⁶Outlays for September 1997 have been decreased by \$3 million to reflect additional reporting by the Department of Justice.

⁷Additional reporting of \$1 million, in September 1997, has increased the "State unemployment insurance and employment service operations" and correspondingly decreased the "State administrative expenses."

⁸Additional reporting by the Department of State has increased the outlays by \$8 million in September 1997.

⁹Proprietary receipts in September 1997 have been increased by \$8 million and decreased by \$6 million to reflect additional reporting by the Department of State and the Corporation for National and Community Service, respectively.

¹⁰Additional reporting by the Department of Veterans Affairs decreased the outlays in September 1997 by \$2 million.

¹¹The Office of Personnel Management increased outlays by \$17 million and \$2 million to reflect additional reporting for the "Employees life insurance fund" and the "Employees and retired employees health benefits fund."

¹²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

¹³Outlays in September 1997 were decreased by \$6 million to reflect additional reporting by the Corporation for National and Community Service.

¹⁴Outlays were increased in September 1997 by \$18 million to reflect additional reporting for the "FSLIC resolution fund."

¹⁵The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through October 10th and estimates for \$1,433 million through October 31st.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	14,079	14,079	22,509	5,398,146	5,398,146	5,412,225
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	14,079	14,079	22,509	5,413,146	5,413,146	5,427,225
Plus premium on public debt securities	-4	-4	-10	1,553	1,553	1,549
Less discount on public debt securities	318	318	-650	78,187	78,187	78,504
Total public debt securities net of Premium and discount	13,757	13,757	23,149	5,336,514	5,336,514	5,350,271
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-35	-35	203	33,187	33,187	33,151
Total federal securities	13,722	13,722	23,351	5,369,700	5,369,700	5,383,423
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	7,951	7,951	7,844	1,605,559	1,605,559	1,613,510
Less discount on federal securities held as investments of government accounts	544	544	80	7,000	7,000	7,544
Net federal securities held as investments of government accounts	7,408	7,408	7,763	1,598,559	1,598,559	1,605,967
Total borrowing from the public	6,315	6,315	15,588	3,771,141	3,771,141	3,777,456
Accrued interest payable to the public	6,876	6,876	6,928	46,083	46,083	52,959
Allocations of special drawing rights	90	90	34	6,689	6,689	6,779
Deposit funds	706	706	92	6,800	6,800	7,506
Miscellaneous liability accounts (includes checks Outstanding etc.)	738	738	-4,170	2,301	2,301	3,039
Total liability accounts	14,724	14,724	18,472	3,833,014	3,833,014	3,847,738
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ³						
Federal Reserve account	-3,076	-3,076	-1,803	7,692	7,692	4,616
Tax and loan note accounts	-20,285	-20,285	-16,789	35,930	35,930	15,645
Balance	-23,360	-23,360	-18,592	43,621	43,621	20,261
Special drawing rights:						
Total holdings	135	135	48	9,997	9,997	10,132
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-9,200	-9,200	-9,200
Balance	135	135	48	797	797	932
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	488	488	182	4,453	4,453	4,941
Letter of credit issued to IMF	-4	-4	21	-22,087	-22,087	-22,091
Dollar deposits with the IMF	19	19	-4	-91	-91	-72
Receivable/Payable (-) for interim maintenance of value adjustments	-299	-299	-108	9	9	-290
Balance	204	204	91	14,045	14,045	14,249
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	4,644	4,644	459	22,908	22,908	27,552
Total cash and monetary assets	-18,377	-18,377	-17,993	81,372	81,372	62,995
Net activity, guaranteed loan financing	-362	-362	-332	4-13,892	-13,892	-14,255
Net activity, direct loan financing	1,132	1,132	1,009	53,803	53,803	54,935
Miscellaneous asset accounts	-3,256	-3,256	-4,025	-1,888	-1,888	-5,144
Total asset accounts	-20,864	-20,864	-21,341	119,395	119,395	98,531
Excess of liabilities (+) or assets (-)	+35,588	+35,588	+39,813	+3,713,619	+3,713,619	+3,749,207
Transactions not applied to current year's surplus or deficit (see Schedule A for details) .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (Financing of deficit (+) or disposition of Surplus (-))	+35,588	+35,588	+39,813	+3,713,619	+3,713,619	+3,749,207

¹Includes an adjustment of \$2 million in September 1997 to reflect additional reporting by the Department of Veterans Affairs.

²Includes adjustments of \$19 million and -\$3 million to reflect additional reporting, in September 1997, by the Office of Personnel Management and the Department of Justice, respectively.

³Major sources of information used to determine Treasury's operating cash income includes Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

⁴Includes an adjustment of \$308 million in September 1997 to reflect additional reporting by the Federal Housing Administration.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,713,893	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-274	-274	111
Excess of liabilities beginning of period (current basis)	3,713,619	3,713,619	3,691,747
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	35,588	35,588	39,813
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	35,588	35,588	39,813
Total-on-budget (Table 2)	36,780	36,780	39,646
Total-off-budget (Table 2)	-1,192	-1,192	167
Transactions not applied to current year's surplus or deficit:			
Seigniorage			
Total-transactions not applied to current year's surplus or deficit			
Excess of liabilities close of period	3,749,207	3,749,207	3,731,560

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, October 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				95	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration			(*)	68	68	68
Department of the Interior:						
Bureau of Land Management				13	13	13
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	179	179	180
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				286	286	286
Postal Service				3,898	3,898	3,898
Tennessee Valley Authority	-36	-36	201	27,386	27,386	27,350
Total, agency securities	-35	-35	203	33,187	33,187	33,151

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	296	296	306	1,408	1,408	1,703
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs	-25	-25		110	110	85
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation	3	3	4	85	85	88
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,949	2,949	3,071	7,748	7,748	10,698
Agricultural credit insurance fund	648	648	589	2,066	2,066	2,714
Natural Resources Conservation Service						
Rural Utilities Service:				4	4	4
Rural water and waste disposal fund	533	533	525	990	990	1,523
Rural electrification and telecommunications fund	687	687		8,982	8,982	9,669
Rural telephone bank	62	62		477	477	539
Rural development insurance fund	-50	-50	-30	2,451	2,451	2,401
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural Community Facility Loans Fund	137	137	130	202	202	339
Rural housing insurance fund	951	951	451	6,474	6,474	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business - Cooperative Service:						
Rural business and industry loans	9	9		9	9	18
Rural development loan fund	15	15	32	110	110	125
Rural economic development loan fund	9	9		38	38	46
Foreign Agricultural Service						
670				670	670	670
Department of Education:						
Federal direct student loan program	10,455	10,455	10,902	22,713	22,713	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans				465	465	465
Department of Energy:						
Bonneville Power Administration fund				2,499	2,499	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration				3,639	3,639	3,639
Housing for the elderly and handicapped				6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing	37	37				37
Department of the Interior:						
Bureau of Reclamation loan fund			16	50	50	50
Helium fund				252	252	252
Bureau of Indian Affairs			32	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund	(*)	(*)		(*)	(*)	
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund				14	14	14
Department of the Treasury:						
Community development financing institutions fund				4	4	4
Federal Financing Bank revolving fund	-1,246	-1,246	-995	34,944	34,944	33,698
Department of Veterans Affairs:						
Guaranty and indemnity fund	-959	-959		1,652	1,652	694
Loan guaranty revolving fund	-617	-617		2,028	2,028	1,411
Direct loan revolving fund	(*)	(*)		(*)	(*)	(*)
Native american veteran housing fund	-9	-9		23	23	15
Vocational rehabilitation loan fund	(*)	(*)	1	1	1	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
General Services Administration:						
Land aquisition and development fund				85	85	85
Small Business Administration:						
Business loan fund				391	391	391
Disaster loan fund	-104	-104		9,015	9,015	8,911
Independent agencies:						
District of Columbia	-223	-223	-379	223	223	
Export-Import Bank of the United States			4	3,140	3,140	3,140
Federal Communications Commission:						
Spectrum auction loan fund				7,120	7,120	7,120
Federal Emergency Management Agency:						
National insurance development fund				920	920	920
Disaster assistance loan fund				62	62	62
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	273	273	265	2,911	2,911	3,184
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other	(* *)	(* *)		27	27	27
Total agency borrowing from the Treasury						
Financed through public debt securities issued	13,832	13,832	14,923	133,301	133,301	147,133
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-3	-3	-3	3,048	3,048	3,046
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	5	5	3	19,418	19,418	19,424
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund				13,530	13,530	13,530
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-316	-316	-316
Department of Education:						
Historically black college and university capital financing fund				1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses				1,561	1,561	1,561
Community development grants	-2	-2	-1	36	36	34
Department of Interior:						
Assistance to territories				19	19	19
Department of Transportation:						
Railroad rehabilitation and improvement loan fund				4	4	4
General Services Administration:						
Federal buildings fund	5	5	2	1,794	1,794	1,798
Pennsylvania avenue activities	7	7	8	626	626	633
Small Business Administration:						
Business loan fund	-5	-5	-3	275	275	270
Independent agencies:						
Export-Import Bank of the United States				1,295	1,295	1,295
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-224	-224		1,375	1,375	1,151
Postal Service	-1,030	-1,030	-1,000	1,964	1,964	933
Total borrowing from the Federal Financing Bank	-1,246	-1,246	-995	49,945	49,945	48,699

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture			4	9	9	9
Department of Commerce	1	1		23	23	24
Department of Defense—Military:						
Defense cooperation account			(* *)	1	1	1
Department of Energy	955	955	218	7,129	7,129	8,084
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	(* *)	(* *)	2,095	13,475	13,475	13,475
Government National Mortgage Association:						
Management and liquidating functions fund:						
Guarantees of mortgage-backed securities:						
Public debt securities	45	45	29	5,382	5,382	5,427
Other	28	28	27	168	168	195
Department of the Interior	12	12	21	3,876	3,876	3,889
Department of Labor	-44	-44	-68	7,835	7,835	7,791
Department of Transportation			(* *)	145	145	145
Department of the Treasury	-13	-13	-36	15,875	15,875	15,862
Department of Veterans Affairs:						
Canteen service revolving fund				138	38	38
Guaranty and indemnity fund						
Veterans reopened insurance fund	-3	-3	-3	521	521	518
Servicemen's group life insurance fund				4	4	4
Independent agencies:						
Export-Import Bank of the United States	82	82	112	954	954	1,036
Federal Deposit Insurance Corporation:						
Bank insurance fund	77	77	-37	26,329	26,329	26,406
Savings association insurance fund	42	42	221	9,265	9,265	9,307
FSLIC resolution fund	27	27	26	1,806	1,806	1,834
Federal Emergency Management Agency:						
National Credit Union Administration	6	6	9	3,695	3,695	3,701
Postal Service	-845	-845	330	860	860	15
Other	7	7	8	2,092	2,092	2,099
Other	-156	-156	-39	3,851	3,851	3,695
Total public debt securities	221	221	2,919	103,333	103,333	103,554
Total Federal funds	221	221	2,919	103,333	103,333	103,554
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	-4	19	19	19
United States Tax Court	(* *)	(* *)		6	6	6
Other			(* *)	34	34	34
The Judiciary:						
Judicial retirement funds	15	15	28	353	353	367
Department of Agriculture	(* *)	(* *)	(* *)	7	7	7
Department of Commerce			(* *)			
Department of Defense—Military:						
Voluntary separation incentive fund	-2	-2	6	862	862	860
Other	(* *)	(* *)	1	66	66	66
Department of Defense—Civil:						
Military retirement fund	13,363	13,363	13,662	126,022	126,022	139,385
Other	66	66	22	2,113	2,113	2,179

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1997 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,914	-3,914	-3,264	116,621	116,621	112,707
Federal supplementary medical insurance trust fund	-868	-868	-468	34,464	34,464	33,596
Other	(* *)	(* *)	11	1,270	1,270	1,270
Department of the Interior	116	116	80	422	422	538
Department of Justice	61	61	36	.....	.....	61
Department of Labor:						
Unemployment trust fund	-627	-627	-659	61,923	61,923	61,296
Other	-14	-14	-13	67	67	53
Department of State:						
Foreign Service retirement and disability fund	-18	-18	-28	8,978	8,978	8,960
Other .....	.....	.....	.....	9	9	9
Department of Transportation:						
Highway trust fund	-118	-118	-798	22,341	22,341	22,223
Airport and airway trust fund	1,297	1,297	287	6,360	6,360	7,657
Other	-12	-12	1	2,111	2,111	2,099
Department of the Treasury	-21	-21	-19	273	273	252
Department of Veterans Affairs:						
General post fund, national homes	7	7	.....	37	37	44
National service life insurance	-71	-71	-72	12,023	12,023	11,952
United States government life Insurance Fund	-1	-1	-1	92	92	91
Veterans special life insurance fund	-7	-7	-7	1,610	1,610	1,603
Environmental Protection Agency	-84	-84	-94	6,977	6,977	6,893
National Aeronautics and Space Administration .....	.....	.....	.....	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,091	-2,091	-2,246	414,404	414,404	412,313
Agency securities .....	.....	.....	.....	7,098	7,098	7,098
Employees life insurance fund	86	86	93	18,038	18,038	18,124
Employees and retired employees health benefits fund	41	41	-872	6,787	6,787	6,828
Social Security Administration:						
Federal old-age and survivors insurance trust fund	460	460	-1,300	567,445	567,445	567,905
Federal disability insurance trust fund	125	125	325	63,562	63,562	63,687
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	-74	-74	216	19,239	19,239	19,165
Other	16	16	(* *)	506	506	522
Total public debt securities	7,731	7,731	4,925	1,495,128	1,495,128	1,502,858
Total agency securities .....	.....	.....	.....	7,098	7,098	7,098
Total trust funds	7,731	7,731	4,925	1,502,226	1,502,226	1,509,956
Grand total	7,951	7,951	7,844	1,605,559	1,605,559	1,613,510

¹Includes an adjustment of \$2 million in September to reflect additional reporting by the Department of Veterans Affairs.
... No Transactions

(* *) Less than \$500,000.
Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Ukraine export credit insurance fund			-1	-26	-26	-26
Loan guarantees to Israel	-25	-25		-397	-397	-422
Housing and other credit guaranty programs	-3	-3		-37	-37	-40
Microenterprise and other development	(*)	(*)	(*)	-2	-2	-2
Overseas Private Investment Corporation	-6	-6	-4	-182	-182	-187
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-2	-2	12	-159	-159	-161
Agricultural credit insurance fund	4	4	5	-169	-169	-164
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)		-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(*)	(*)	(*)	-2	-2	-2
Rural housing insurance fund	-1	-1	-1	-71	-71	-72
Rural Business—Cooperative Service:						
Rural business and industry loans	1	1	-1	-17	-17	-16
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	(*)	(*)	-3	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-42	-42	-105	-7,957	-7,957	-7,998
College housing and academic facilities loans	3	3	(*)	13	13	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health professions graduate student loans	(*)	(*)	(*)	-251	-251	-251
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	(*)	-2	-2	-2
Community Planning and Development:						
Community development loans				-2	-2	-2
Housing Programs:						
FHA-Mutual mortgage insurance loans	-205	-205	-102	2,903	2,903	2,698
FHA-General and special risk fund	-17	-17	-21	140	140	123
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-2	-3	-155	-155	-157
Department of the Interior:						
Bureau of Indian Affairs	(*)	(*)	(*)	-18	-18	-19
Department of Transportation:						
Maritime Administration	-1	-1		-184	-184	-185
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	(*)	(*)	-29	-3,150	-3,150	-3,150
Loan guaranty revolving fund			(*)	-1	-1	-1
Small Business Administration:						
Business loan fund	-1	-1	-3	-1,313	-1,313	-1,315
Independent agencies:						
Export-Import Bank of the United States	-66	-66	-80	-2,825	-2,825	-2,891
Net Activity, Guaranteed Loan Financing	-362	-362	-332	-13,892	-13,892	-14,255
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	2	2	52	1,278	1,278	1,280
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction			-8	186	186	186
Private sector loan fund	(*)	(*)		2	2	2
Overseas Private Investment Corporation	-33	-33	7	70	70	37
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-26	-26	-29	1,798	1,798	1,772
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				-5	-5	-5

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	40	40	45	1,005	1,005	1,045
Rural electrification and telecommunications fund	38	38	109	3,774	3,774	3,811
Rural telephone bank	(*)	(*)	-5	143	143	143
Rural development insurance fund				1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	7	7	3	214	214	222
Rural housing insurance fund	14	14	50	6,313	6,313	6,328
Self-help housing land development fund				(*)	(*)	(*)
Rural Business—Cooperative Service:						
Rural business and industry loan fund	3	3		3	3	6
Rural development loan fund	1	1	1	84	84	85
Rural economic development loan fund	1	1	(*)	32	32	34
Foreign Agricultural Service:						
P.L. 480 direct loan fund	7	7	-1	336	336	343
International debt reduction	(*)	(*)		41	41	41
P.L. 480, title 1, Food for progress credits	(*)	(*)		186	186	186
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(*)	(*)		(*)	(*)	(*)
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	1,029	1,029	853	21,902	21,902	22,930
Historically black college and university capital financing fund				1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)		1	1	1
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation			(*)	44	44	44
Bureau of Indian Affairs	(*)	(*)	(*)	26	26	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	(*)	1	5	5	6
Federal Highway Administration:						
High priority corridors loan fund			-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund				2	2	2
Amtrak corridor improvement loans	(*)	(*)		-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)		3	3	3
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	1	1	-1	663	663	664
Loan guaranty fund	5	5	(*)	555	555	560
Direct loan fund	(*)	(*)		(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	(*)	14	14	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	(*)		38	38	38
Small Business Administration:						
Business loan fund	-2	-2	-2	97	97	95
Disaster loan fund	6	6	14	4,019	4,019	4,025
Independent agencies:						
District of Columbia	-223	-223	-379	223	223	
Export-Import Bank of the United States	261	261	316	2,402	2,402	2,663
Federal Communications Commission:						
Spectrum auction loan fund				7,110	7,110	7,110
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	(*)	7	56	56	56
Net Activity, Direct Loan Financing	1,132	1,132	1,009	53,803	53,803	54,935

¹In September 1997, the "Mutual mortgage insurance loans" and the "General and special risk fund" were adjusted by \$268 million and \$41 million, respectively, to capture additional reporting by the Federal Housing Administration.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at the net present

value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680												60,680	53,600
Corporation income taxes	3,254												3,254	863
Social insurance taxes and contributions:														
Employment taxes and contributions	36,928												36,928	34,428
Unemployment insurance	1,443												1,443	1,330
Other retirement contributions	414												414	346
Excise taxes	5,082												5,082	3,923
Estate and gift taxes	2,198												2,198	1,547
Customs duties	1,802												1,802	1,432
Miscellaneous receipts	3,097												3,097	2,187
Total—Receipts this year	114,898												114,898	.....
(On-budget)	87,082												87,082	.....
(Off-budget)	27,816												27,816	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>												<i>.....</i>	<i>99,656</i>
<i>(On budget)</i>	<i>73,644</i>												<i>.....</i>	<i>73,644</i>
<i>(Off budget)</i>	<i>26,012</i>												<i>.....</i>	<i>26,012</i>
Outlays														
Legislative Branch	373												373	328
The Judiciary	299												299	216
Executive Office of the President	18												18	14
Funds Appropriated to the President:														
International Security Assistance	127												127	3,222
International Development Assistance	644												644	728
Other	-340												-340	-357
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670												2,670	2,014
Other	3,607												3,607	3,971
Department of Commerce	294												294	313
Department of Defense:														
Military:														
Military personnel	8,246												8,246	5,809
Operation and maintenance	7,477												7,477	6,649
Procurement	3,749												3,749	3,286
Research, development, test, and evaluation	3,764												3,764	2,647
Military construction	575												575	481
Family housing	304												304	312
Revolving and management funds	804												804	1,249
Other	383												383	786
Total Military	25,302												25,302	21,218
Civil	2,801												2,801	2,755
Department of Education	2,369												2,369	2,348
Department of Energy	1,243												1,243	1,380
Department of Health and Human Services:														
Public Health Service	1,870												1,870	1,618
Health Care Financing Administration:														
Grants to States for Medicaid	9,443												9,443	8,194
Federal hospital ins. trust fund	12,990												12,990	11,377
Federal supp. med. ins. trust fund	7,599												7,599	6,348
Other	5,095												5,095	4,808
Administration for Children and Families	2,267												2,267	2,198
Other	-6,532												-6,532	-6,370
Department of Housing and Urban Development	3,535												3,535	3,103
Department of the Interior	621												621	640
Department of Justice	1,110												1,110	919
Department of Labor:														
Unemployment trust fund	1,677												1,677	1,790
Other	727												727	649
Department of State	457												457	700
Department of Transportation:														
Highway trust fund	2,159												2,159	2,078

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Other	1,755												1,755	1,788
Department of the Treasury:														
Interest on the public debt	21,771												21,771	21,695
Other	934												934	558
Department of Veterans Affairs:														
Compensation and pensions	3,160												3,160	1,559
National service life	73												73	67
United States government life	1												1	1
Other	2,025												2,025	1,747
Environmental Protection Agency	493												493	442
General Services Administration	486												486	285
National Aeronautics and Space Administration	1,254												1,254	1,115
Office of Personnel Management	3,744												3,744	3,762
Small Business Administration	-6												-6	25
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618												26,618	25,548
Federal disability ins. trust fund (off-budget)	3,953												3,953	3,805
Other	4,559												4,559	2,459
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71												-71	42
Savings association insurance fund	-42												-42	-22
FSLIC resolution fund:														
RTC closeout	-244												-244	-109
Other	-27												-27	-32
Affordable housing and bank enterprise														(* *)
Postal Service:														
Public enterprise funds (off-budget)	-670												-670	-952
Payment to the Postal Service fund	23												23	57
Tennessee Valley Authority	-139												-139	-29
Other independent agencies	1,832												1,832	2,581
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579												-2,579	-2,407
Interest received by trust funds	-359												-359	-347
Rents and royalties on outer continental shelf lands	-482												-482	-370
Other	(* *)												(* *)	
Totals this year:														
Total outlays	150,486												150,486	.....
(On-budget)	123,862												123,862	.....
(Off-budget)	26,624												26,624	.....
Total-surplus (+) or deficit (-)	-35,588												-35,588	.....
(On-budget)	-36,780												-36,780	.....
(Off-budget)	+1,192												+1,192	.....
Total borrowing from the public	6,315												6,315	15,588
<i>Total-outlays prior year</i>	<i>139,469</i>												.....	<i>139,469</i>
<i>(On-budget)</i>	<i>113,290</i>												.....	<i>113,290</i>
<i>(Off-budget)</i>	<i>26,179</i>												.....	<i>26,179</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-39,813</i>												.....	<i>-39,813</i>
<i>(On-budget)</i>	<i>-39,646</i>												.....	<i>-39,646</i>
<i>(Off-budget)</i>	<i>-167</i>												.....	<i>-167</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of October 31, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,442	361	1,081	1,442	361	1,081	6,360	6,360	7,657
Black lung disability	42	43	-1	42	43	-1			
Federal disability insurance	4,051	3,953	98	4,051	3,953	98	63,562	63,562	63,687
Federal employees life and health		-122	122		-122	122	24,825	24,825	24,952
Federal employees retirement	1,441	3,571	-2,130	1,441	3,571	-2,130	430,839	430,839	428,744
Federal hospital insurance	9,166	13,033	-3,867	9,166	13,033	-3,867	116,621	116,621	112,707
Federal old-age and survivors insurance	27,042	26,618	424	27,042	26,618	424	567,445	567,445	567,905
Federal supplementary medical insurance	6,673	7,599	-926	6,673	7,599	-926	34,464	34,464	33,596
Hazardous substance superfund	17	98	-82	17	98	-82	5,877	5,877	5,780
Highways	2,558	2,340	218	2,558	2,340	218	22,341	22,341	22,223
Military advances	1,406	1,258	148	1,406	1,258	148			
Military retirement	15,917	2,552	13,365	15,917	2,552	13,365	126,022	126,022	139,385
Railroad retirement	600	681	-81	600	681	-81	19,239	19,239	19,165
Unemployment	1,490	1,683	-193	1,490	1,683	-193	61,923	61,923	61,296
Veterans life insurance	20	99	-79	20	99	-79	13,724	13,724	13,646
All other trust	232	374	-142	232	374	-142	8,983	8,983	9,213
Total trust fund receipts and outlays and investments held from Table 6-D	72,097	64,140	7,957	72,097	64,140	7,957	1,502,226	1,502,226	1,509,956
Less: Interfund transactions	25,970	25,970		25,970	25,970				
Trust fund receipts and outlays on the basis of Tables 4 & 5	46,127	38,170	7,957	46,127	38,170	7,957			
Total Federal fund receipts and outlays	72,056	115,600	-43,545	72,056	115,600	-43,545			
Less: Interfund transactions	39	39		39	39				
Federal fund receipts and outlays on the basis of Table 4 & 5	72,017	115,562	-43,545	72,017	115,562	-43,545			
Less: Offsetting proprietary receipts	3,246	3,246		3,246	3,246				
Net budget receipts & outlays	114,898	150,486	-35,588	114,898	150,486	-35,588			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	60,680	60,680	53,600
Corporation income taxes	3,254	3,254	863
Social insurance taxes and contributions:			
Employment taxes and contributions	36,928	36,928	34,428
Unemployment insurance	1,443	1,443	1,330
Other retirement contributions	414	414	346
Excise taxes	5,082	5,082	3,923
Estate and gift taxes	2,198	2,198	1,547
Customs duties	1,802	1,802	1,432
Miscellaneous receipts	3,097	3,097	2,187
Total	114,898	114,898	99,656
NET OUTLAYS			
National defense	26,374	26,374	22,284
International affairs	724	724	4,112
General science, space, and technology	1,586	1,586	1,447
Energy	-163	-163	-207
Natural resources and environment	1,710	1,710	1,713
Agriculture	2,983	2,983	2,347
Commerce and housing credit	-629	-629	-615
Transportation	3,913	3,913	3,870
Community and regional development	1,014	1,014	1,302
Education, training, employment and social services	4,289	4,289	4,161
Health	11,905	11,905	10,373
Medicare	18,900	18,900	16,067
Income security	20,292	20,292	18,167
Social Security	30,571	30,571	29,353
Veterans benefits and services	5,234	5,234	3,333
Administration of justice	1,584	1,584	1,311
General government	1,460	1,460	1,755
Interest	21,805	21,805	21,472
Undistributed offsetting receipts	-3,067	-3,067	-2,777
Total	150,486	150,486	139,469

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the November 1997 Statement
will be 2:00 pm EST December 19, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
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Monthly Treasury Statement

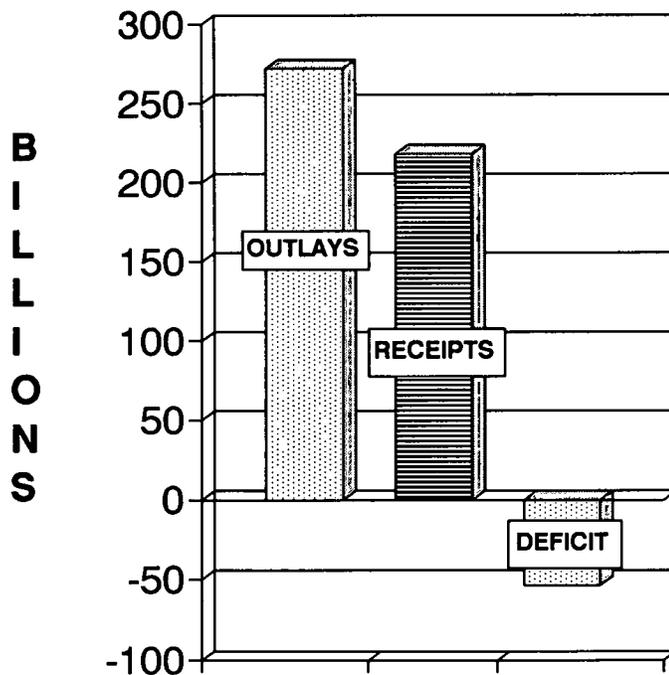
of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **November 30, 1997**, and Other Periods

Highlight

The cumulative deficit is \$53.3 billion.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH NOVEMBER 1997



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	¹ 108,074	¹ 129,397	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,770	² 124,834	-49,937
Year-to-Date	1,578,951	1,600,919	21,968
FY 1998			
October	114,898	² 150,862	35,964
November	103,481	120,830	17,349
Year-to-Date	218,379	271,692	53,314

¹Receipts and outlays have been decreased by \$25 million in March 1997, to reflect the reclassification of Mobile Home Receipts for the Federal Emergency Management Agency from budgetary to proprietary.

²Outlays have been decreased in September 1997 and correspondingly increased in October 1997 by \$376 million to record a liability for Postal Service money orders in the proper fiscal year. Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	103,481	218,379	1,631,577	197,505	1,694,348
On-budget receipts	73,689	160,771	1,219,773	143,662	1,264,445
Off-budget receipts	29,792	57,607	411,804	53,843	429,903
Total outlays	120,830	271,692	1,689,914	275,196	1,751,777
On-budget outlays	91,326	215,188	1,364,752	219,617	1,417,243
Off-budget outlays	29,504	56,504	325,162	55,579	334,534
Total surplus (+) or deficit (-)	-17,349	-53,314	-58,337	-77,691	-57,429
On-budget surplus (+) or deficit (-)	-17,637	-54,417	-144,979	-75,955	-152,798
Off-budget surplus (+) or deficit (-)	287	1,103	86,642	-1,736	95,369
Total on-budget and off-budget financing	17,349	53,314	58,337	77,691	57,429
Means of financing:					
Borrowing from the public	29,108	35,422	81,599	61,047	78,214
Reduction of operating cash, increase (-)	483	23,843	.....	17,918	.....
By other means	-12,241	-5,952	-23,262	-1,274	-20,785

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

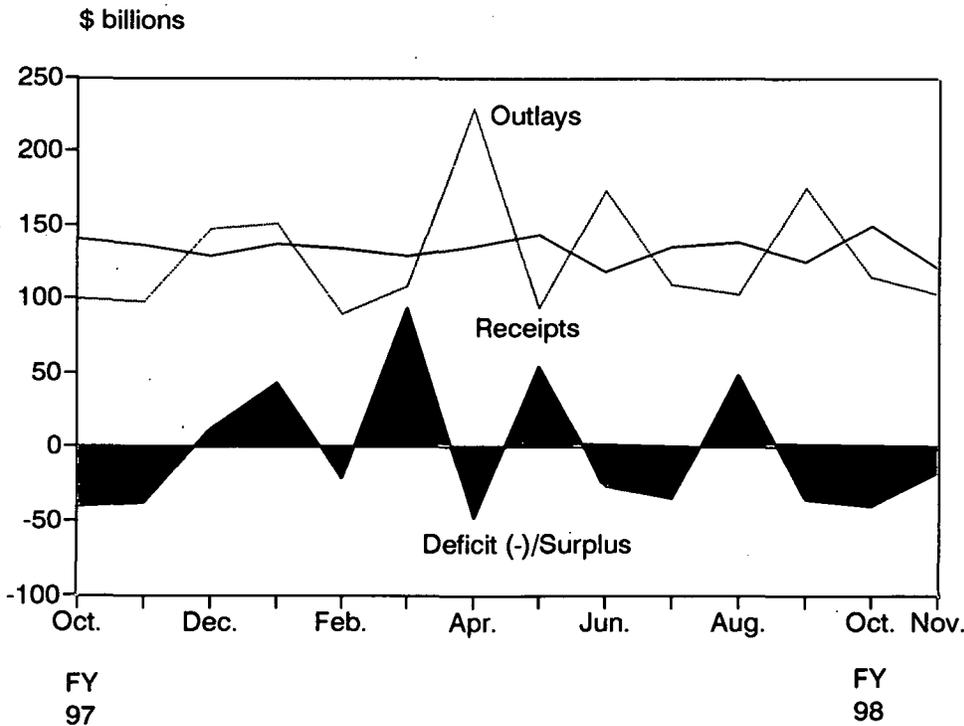


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

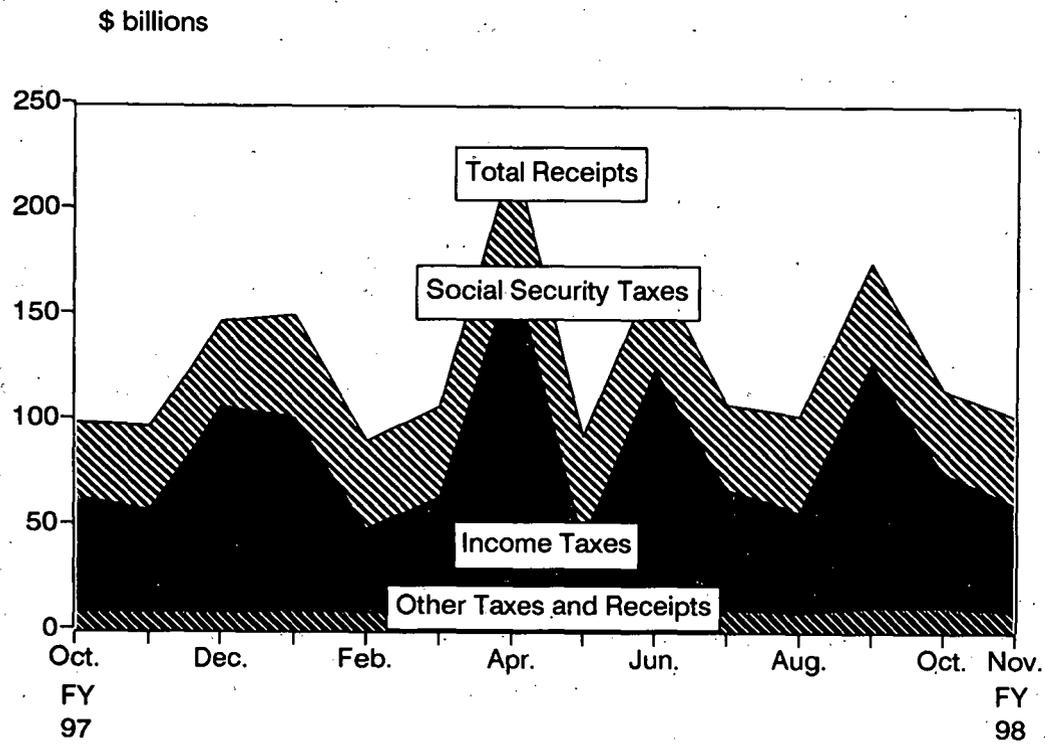


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

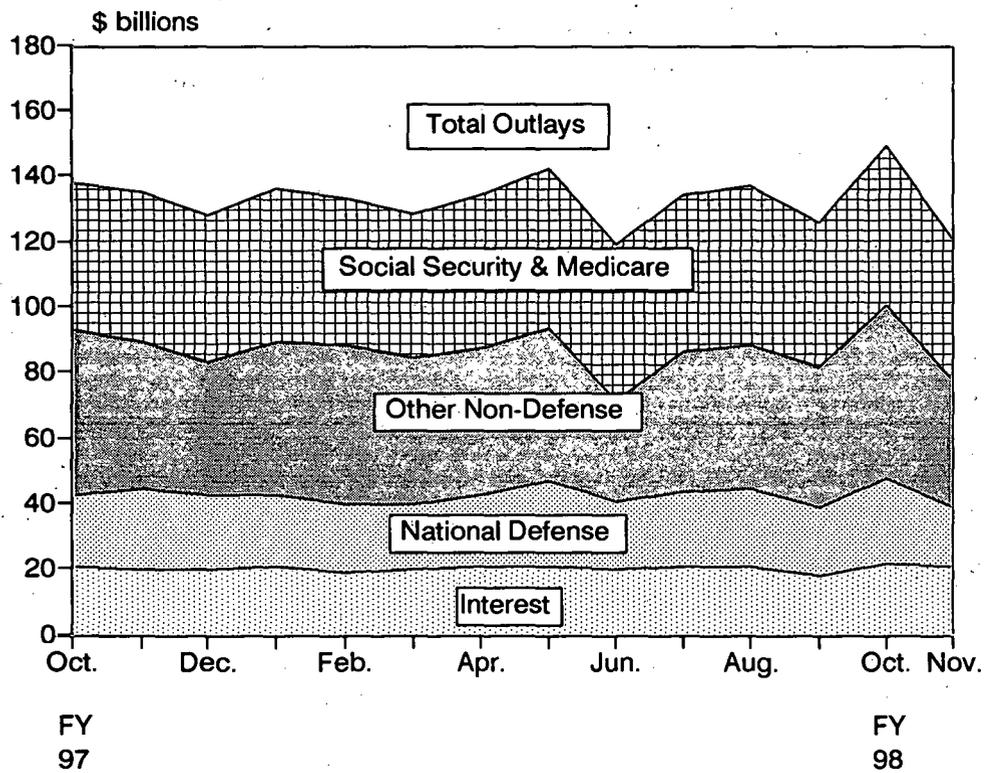


Table 3. Summary of Receipts and Outlays of the U.S. Government, November 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	46,596	107,276	99,871	748,642
Corporation income taxes	3,913	7,167	3,201	192,582
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	29,792	57,607	53,843	411,804
Employment taxes and contributions (on-budget)	9,837	18,949	17,552	120,104
Unemployment insurance	2,526	3,969	3,904	28,651
Other retirement contributions	334	747	758	4,279
Excise taxes	5,171	10,252	8,601	55,341
Estate and gift taxes	1,510	3,708	2,941	19,670
Customs duties	1,354	3,155	2,651	18,688
Miscellaneous receipts	2,450	5,547	24,184	31,816
Total Receipts	103,481	218,379	197,505	1,631,577
(On-budget)	73,689	160,771	143,662	1,219,773
(Off-budget)	29,792	57,607	53,843	411,804
Budget Outlays				
Legislative Branch	213	587	537	2,794
The Judiciary	363	662	617	3,693
Executive Office of the President	16	35	35	233
Funds Appropriated to the President	717	1,148	4,073	10,156
Department of Agriculture	4,568	10,845	11,229	55,394
Department of Commerce	324	618	663	4,110
Department of Defense—Military	16,729	42,031	44,934	254,316
Department of Defense—Civil	2,902	5,702	5,587	35,051
Department of Education	2,933	5,301	5,639	32,030
Department of Energy	1,113	2,356	2,645	14,703
Department of Health and Human Services	24,619	57,351	57,059	370,123
Department of Housing and Urban Development	1,707	5,242	6,439	32,473
Department of the Interior	465	1,086	1,319	7,599
Department of Justice	1,220	2,331	2,182	17,941
Department of Labor	2,014	4,419	3,965	33,938
Department of State	206	664	1,001	5,395
Department of Transportation	3,013	6,927	7,216	39,386
Department of the Treasury:				
Interest on the Public Debt	26,407	48,178	48,269	367,643
Other	631	1,565	892	24,991
Department of Veterans Affairs	1,848	7,107	8,514	41,235
Environmental Protection Agency	413	906	899	6,701
General Services Administration	-775	-289	-403	653
National Aeronautics and Space Administration	1,209	2,464	2,352	13,595
Office of Personnel Management	3,746	7,490	7,236	46,781
Small Business Administration	50	44	64	136
Social Security Administration	30,691	65,821	65,711	412,247
Other independent agencies	1,734	2,771	2,3-1,861	19,586
Allowances				-1,348
Undistributed offsetting receipts:				
Interest	-5,635	-5,994	-6,202	-113,102
Other	-2,613	-5,674	-5,415	-48,539
Total outlays	120,830	271,692	275,196	1,689,914
(On-budget)	91,326	215,188	219,617	1,364,752
(Off-budget)	29,504	56,504	55,579	325,162
Surplus (+) or deficit (-)	-17,349	-53,314	-77,691	-58,337
(On-budget)	-17,637	-54,417	-75,955	-144,979
(Off-budget)	287	1,103	-1,736	86,642

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

²Receipts and outlays have been decreased by \$25 million in March 1997, to reflect the reclassification of Mobil Home Receipts for the Federal Emergency Management Agency from budgetary to proprietary.

³Outlays have been decreased in September 1997 and correspondingly increased in October 1997 by \$376 million to record a liability for Postal Service money orders in the proper fiscal year.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, November 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	47,581			102,851			95,856		
Presidential Election Campaign Fund	1			1			2		
Other	2,053			8,352			7,642		
Total—Individual income taxes	49,635	3,040	46,596	111,204	3,929	107,276	103,500	3,629	99,871
Corporation income taxes	4,900	987	3,913	11,256	4,089	7,167	9,176	5,975	3,201
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	25,640		25,640	49,508		49,508	45,492		45,492
Self-Employment Contributions Act taxes	67		67	202		202	188		188
Deposits by States				(*)		(*)	(*)		(*)
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	25,707		25,707	49,710		49,710	45,680		45,680
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,073		4,073	7,866		7,866	8,130		8,130
Self-Employment Contributions Act taxes	11		11	32		32	33		33
Receipts from railroad retirement account									
Deposits by States				(*)		(*)	(*)		(*)
Total—FDI trust fund	4,084		4,084	7,898		7,898	8,163		8,163
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	9,493		9,493	18,187		18,187	16,773		16,773
Self-Employment Contributions Act taxes	27		27	81		81	75		75
Receipts from Railroad Retirement Board									
Deposits by States				(*)		(*)	(*)		(*)
Total—FHI trust fund	9,520		9,520	18,268		18,268	16,848		16,848
Railroad retirement accounts:									
Rail industry pension fund	121		121	307	-1	308	368	(*)	368
Railroad Social Security equivalent benefit	196		196	373		373	336		336
Total—Employment taxes and contributions	39,629		39,629	76,555	-1	76,556	71,395	(*)	71,395
Unemployment insurance:									
State taxes deposited in Treasury	2,279		2,279	3,180		3,180	3,161		3,161
Federal Unemployment Tax Act taxes	246		246	786	5	781	744	7	737
Railroad unemployment taxes	(*)		(*)	8		8	6		6
Railroad debt repayment									
Total—Unemployment insurance	2,526		2,526	3,974	5	3,969	3,911	7	3,904
Other retirement contributions:									
Federal employees retirement — employee contributions	328		328	736		736	746		746
Contributions for non-federal employees	6		6	11		11	12		12
Total—Other retirement contributions	334		334	747		747	758		758
Total—Social insurance taxes and contributions	42,488		42,488	81,276	4	81,273	76,063	7	76,056
Excise taxes:									
Miscellaneous excise taxes ¹	2,054	64	1,990	2,983	-110	3,094	4,216	-119	4,336
Airport and airway trust fund	666		666	2,109	4	2,105	959	11	948
Highway trust fund	2,457		2,457	5,173	209	4,964	3,455	214	3,241
Black lung disability trust fund	58		58	89		89	76		76
Total—Excise taxes	5,234	64	5,171	10,355	103	10,252	8,707	106	8,601
Estate and gift taxes	1,562	52	1,510	3,801	93	3,708	3,032	91	2,941
Customs duties	1,538	184	1,354	3,441	286	3,155	3,507	856	2,651
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,173		2,173	4,834		4,834	3,359		3,359
All other	282	5	277	720	6	713	826	1	825
Total — Miscellaneous receipts	2,455	5	2,450	5,554	6	5,547	4,185	1	4,184
Total — Receipts	107,811	4,330	103,481	226,889	8,510	218,379	208,170	10,665	197,505
Total — On-budget	78,020	4,330	73,689	169,281	8,510	160,771	154,327	10,665	143,662
Total — Off-budget	29,792		29,792	57,607		57,607	53,843		53,843

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

²Receipts have been decreased by \$25 million in March 1997, to reflect the reclassification of Mobile Home Receipts for the Federal Emergency Management Agency from budgetary to proprietary.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	33	(*)	33	69	(*)	69	67	(*)	67
House of Representatives	64	(*)	64	133	(*)	133	133	(*)	133
Joint items	8	.....	8	16	.....	16	12	.....	12
Congressional Budget Office	2	.....	2	3	.....	3	3	.....	3
Architect of the Capitol	18	-1	19	32	1	31	37	1	36
Library of Congress	31	(*)	30	224	1	223	190	.....	190
Government Printing Office:									
Revolving fund (net)	14	.....	14	38	.....	38	25	.....	25
General fund appropriations	12	.....	12	16	.....	16	15	.....	15
General Accounting Office	28	.....	28	49	.....	49	52	.....	52
United States Tax Court	4	.....	4	6	.....	6	6	.....	6
Other Legislative Branch agencies	1	.....	1	3	.....	3	3	.....	3
Proprietary receipts from the public .....	.....	(*)	(*)	.....	-4	4	.....	1	-1
Intrabudgetary transactions .....	(*)	.....	(*)	-3	.....	-3	-3	.....	-3
Total—Legislative Branch	213	(*)	213	586	-1	587	539	2	537
The Judiciary:									
Supreme Court of the United States	2	.....	2	5	.....	5	6	.....	6
Courts of Appeals, District Courts, and other judicial services	348	2	346	635	3	632	593	1	592
Other	14	.....	14	25	.....	25	20	.....	20
Total—The Judiciary	364	2	363	665	3	662	619	1	617
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	7	.....	7	8	.....	8
Office of Management and Budget	5	.....	5	11	.....	11	11	.....	11
Other	8	.....	8	17	.....	17	16	.....	16
Total—Executive Office of the President	16	.....	16	35	.....	35	35	.....	35
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	26	24	3	31	35	-4	39	36	3
Foreign military financing program	119	.....	119	193	.....	193	2,090	.....	2,090
Economic support fund	117	.....	117	166	.....	166	1,338	.....	1,338
Other	3	.....	3	22	.....	22	20	.....	20
Proprietary receipts from the public .....	.....	(*)	(*)	.....	9	-9	.....	11	-11
Total—International Security Assistance	266	24	242	412	43	369	3,487	48	3,439
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	195	.....	195	321	.....	321
International organizations and programs	2	.....	2	11	.....	11	6	.....	6
Other .....	.....	.....	.....	141	.....	141	172	.....	172
Total—Multilateral Assistance	2	.....	2	347	.....	347	499	.....	499
Agency for International Development:									
Economic assistance loans .....	.....	64	-64	(*)	114	-114	2	119	-116
Sustainable development assistance program	165	.....	165	377	.....	377	399	.....	399
Assistance for Eastern Europe and the Baltic States	13	.....	13	31	.....	31	42	.....	42
Assistance for the new independent States of the Former Soviet Union	27	.....	27	60	.....	60	86	.....	86
Development fund for Africa	14	.....	14	30	.....	30	57	.....	57
Operating expenses	36	.....	36	82	.....	82	58	.....	58
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	23	4	19	40	10	30	42	9	33
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	(*)	(*)	(*)
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Total—Agency for International Development	277	68	209	621	124	496	686	128	558
Overseas Private Investment Corporation	2	46	-43	9	60	-51	10	50	-39
Peace Corps	17	.....	17	34	.....	34	34	.....	34
Other	5	.....	5	8	.....	8	9	.....	9
Total—International Development Assistance	303	114	189	1,018	184	834	1,238	177	1,061
International Monetary Programs	231	.....	231	41	.....	41	-95	.....	-95
Military Sales Programs:									
Special defense acquisition fund	(*)	-2	2	(*)	9	-9	1	(*)	1
Foreign military sales trust fund	1,109	.....	1,109	2,367	.....	2,367	2,486	.....	2,486
Kuwait civil reconstruction trust fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Proprietary receipts from the public .....	.....	1,063	-1,063	.....	2,469	-2,469	.....	2,831	-2,831
Other	7	.....	7	16	.....	16	11	.....	11
Total—Funds Appropriated to the President	1,916	1,199	717	3,853	2,706	1,148	7,129	3,056	4,073

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	59	.....	59	122	.....	122	126	.....	126
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	32	.....	32	60	.....	60	70	.....	70
Extension activities	31	.....	31	67	.....	67	72	.....	72
Other	5	.....	5	9	.....	9	14	.....	14
Animal and Plant Health Inspection Service	39	.....	39	77	.....	77	81	.....	81
Food Safety and Inspection Service	45	.....	45	90	.....	90	85	.....	85
Agricultural Marketing Service	101	.....	101	164	(* *)	164	187	.....	187
Risk Management Agency:									
Administrative and operating expenses	3	.....	3	8	.....	8	5	.....	5
Federal crop insurance corporation fund	120	374	-253	269	471	-202	346	434	-88
Farm Service Agency:									
Salaries and expenses	78	.....	78	145	.....	145	-26	.....	-26
Commodity Credit Corporation	1,730	276	1,453	4,797	653	4,144	4,125	712	3,413
Agricultural credit insurance fund	11	66	-55	23	163	-140	234	270	-36
Other	2	.....	2	27	.....	27	20	.....	20
Total—Farm Service Agency	1,820	343	1,478	4,992	816	4,176	4,354	982	3,371
Natural Resources Conservation Service:									
Conservation operations	44	.....	44	85	.....	85	90	.....	90
Watershed and flood prevention operations	27	.....	27	56	.....	56	56	.....	56
Other	5	.....	5	9	.....	9	21	.....	21
Rural Utilities Service:									
Rural water and waste disposal fund	48	.....	48	101	.....	101	103	.....	103
Rural electrification and telecommunications fund	29	134	-105	57	270	-213	104	551	-446
Rural development insurance fund	44	41	3	107	78	29	112	108	4
Other	4	10	-6	12	36	-24	-3	493	-496
Rural Housing Service:									
Rural housing insurance fund	184	175	9	263	350	-88	706	554	151
Rental assistance program	41	.....	41	86	.....	86	83	.....	83
Other	33	.....	33	76	.....	76	83	.....	83
Foreign Agricultural Service	17	.....	17	-3	.....	-3	32	.....	32
Food and Consumer Service:									
Food stamp program	1,622	.....	1,622	3,395	.....	3,395	4,242	.....	4,242
Child nutrition programs	728	.....	728	1,384	.....	1,384	1,505	.....	1,505
Women, infants and children programs	317	.....	317	664	.....	664	698	.....	698
Other	20	.....	20	66	.....	66	124	.....	124
Total—Food and Consumer Service	2,687	.....	2,687	5,510	.....	5,510	6,569	.....	6,569
Forest Service:									
National forest system	118	.....	118	252	.....	252	170	.....	170
Wildland fire management	29	.....	29	74	.....	74	180	.....	180
Forest service permanent appropriations	13	.....	13	90	.....	90	211	.....	211
Other	70	.....	70	238	.....	238	183	.....	183
Total—Forest Service	231	.....	231	655	.....	655	744	.....	744
Other	53	3	49	107	6	101	92	5	87
Proprietary receipts from the public .....	.....	55	-55	.....	108	-108	.....	185	-185
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	409	.....	409
Total—Department of Agriculture	5,703	1,135	4,568	12,980	2,135	10,845	14,541	3,312	11,229
Department of Commerce:									
Economic Development Administration	26	1	25	70	1	69	84	1	83
Bureau of the Census	54	.....	54	85	.....	85	70	.....	70
Promotion of Industry and Commerce	25	.....	25	53	.....	53	55	.....	55
Science and Technology:									
National Oceanic and Atmospheric Administration	139	1	138	283	1	282	340	2	337
National Institute of Standards and Technology	64	.....	64	118	.....	118	118	.....	118
Other	19	2	17	20	4	16	-1	4	-5
Total—Science and Technology	222	3	219	422	5	417	456	6	450
Other	12	(* *)	12	17	(* *)	17	26	.....	26
Proprietary receipts from the public .....	.....	12	-12	.....	23	-23	.....	20	-20
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	339	15	324	646	29	618	691	27	663

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,284	.....	1,284	4,428	.....	4,428	5,375	.....	5,375
Department of the Navy	1,214	.....	1,214	3,955	.....	3,955	4,635	.....	4,635
Department of the Air Force	822	.....	822	3,182	.....	3,182	3,912	.....	3,912
Total—Military Personnel	3,319	.....	3,319	11,566	.....	11,566	13,921	.....	13,921
Operation and Maintenance:									
Department of the Army	1,489	.....	1,489	3,105	.....	3,105	3,785	.....	3,785
Department of the Navy	975	.....	975	2,981	.....	2,981	2,692	.....	2,692
Department of the Air Force	1,862	.....	1,862	3,924	.....	3,924	4,152	.....	4,152
Defense agencies	1,955	.....	1,955	3,747	.....	3,747	3,657	.....	3,657
Total—Operation and Maintenance	6,280	.....	6,280	13,757	.....	13,757	14,286	.....	14,286
Procurement:									
Department of the Army	543	.....	543	1,370	.....	1,370	1,211	.....	1,211
Department of the Navy	1,459	.....	1,459	2,812	.....	2,812	2,641	.....	2,641
Department of the Air Force	918	.....	918	2,249	.....	2,249	2,233	.....	2,233
Defense agencies	254	.....	254	491	.....	491	524	.....	524
Total—Procurement	3,173	.....	3,173	6,922	.....	6,922	6,609	.....	6,609
Research, Development, Test, and Evaluation:									
Department of the Army	397	.....	397	733	.....	733	925	.....	925
Department of the Navy	534	.....	534	1,083	.....	1,083	1,180	.....	1,180
Department of the Air Force	818	.....	818	2,929	.....	2,929	2,043	.....	2,043
Defense agencies	651	.....	651	1,419	.....	1,419	1,471	.....	1,471
Total—Research, Development, Test and Evaluation	2,400	.....	2,400	6,164	.....	6,164	5,619	.....	5,619
Military Construction:									
Department of the Army	124	.....	124	218	.....	218	141	.....	141
Department of the Navy	59	.....	59	135	.....	135	102	.....	102
Department of the Air Force	109	.....	109	195	.....	195	191	.....	191
Defense agencies	356	.....	356	676	.....	676	562	.....	562
Total—Military Construction	649	.....	649	1,224	.....	1,224	996	.....	996
Family Housing:									
Department of the Army	86	.....	86	177	.....	177	190	.....	190
Department of the Navy	95	.....	95	218	.....	218	232	.....	232
Department of the Air Force	77	.....	77	165	.....	165	177	.....	177
Defense agencies	10	3	8	23	12	10	46	7	39
Revolving and Management Funds:									
Department of the Army	-64	.....	-64	-76	.....	-76	-22	.....	-22
Department of the Navy	118	.....	118	284	.....	284	86	.....	86
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund	-117	.....	-117	565	.....	565	2,252	.....	2,252
Other	-78	(* *)	-78	-109	1	-111	-15	1	-16
Trust Funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	.....	1	4	.....	4	6	.....	5
Department of the Air Force .....	(* *)	.....	(* *)	5	5	(* *)	6	6	(* *)
Defense agencies	15	.....	15	33	.....	33	27	.....	27
Proprietary receipts from the public:									
Department of the Army .....	.....	19	-19	.....	-137	137	.....	52	-52
Department of the Navy .....	.....	14	-14	.....	-33	33	.....	18	-18
Department of the Air Force .....	.....	12	-12	.....	-4	4	.....	54	-54
Defense agencies .....	.....	57	-57	.....	108	-108	.....	182	-182
Intrabudgetary transactions:									
Department of the Army	10	.....	10	56	.....	56	40	.....	40
Department of the Navy	866	.....	866	853	.....	853	740	.....	740
Department of the Air Force	29	.....	29	131	.....	131	85	.....	85
Defense agencies	-36	.....	-36	22	.....	22	-26	.....	-26
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Total—Department of Defense—Military	16,834	105	16,729	41,983	-47	42,031	45,255	321	44,934

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	111		111	185		185	163		163
Operation and maintenance, general	50		50	183		183	219		219
Other	201		201	285		285	327		327
Proprietary receipts from the public		23	-23		40	-40		30	-30
Total—Corps of Engineers	362	23	339	652	40	612	709	30	679
Military Retirement:									
Payment to military retirement fund				15,119		15,119	15,151		15,151
Military retirement fund	2,547		2,547	5,099		5,099	4,936		4,936
Intrabudgetary transactions				-15,119		-15,119	-15,151		-15,151
Education Benefits	10		10	-19		-19	-38		-38
Other	7		7	15		15	13	1	12
Proprietary receipts from the public		1	-1		4	-4		2	-2
Total—Department of Defense—Civil	2,926	24	2,902	5,747	45	5,702	5,620	33	5,587
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	538		538	1,033		1,033	1,157		1,157
Impact aid	20		20	35		35	363		363
School improvement programs	124		124	232		232	230		230
Other	96		96	144		144	95		95
Total—Office of Elementary and Secondary Education	778		778	1,445		1,445	1,845		1,845
Office of Bilingual Education and Minority Languages Affairs									
Affairs	12		12	26		26	26		26
Office of Special Education and Rehabilitative Services:									
Special education	360		360	648		648	520		520
Rehabilitation services and disability research	224		224	419		419	405		405
Special institutions for persons with disabilities	3		3	9		9	26		26
Office of Vocational and Adult Education	180		180	336		336	321		321
Office of Postsecondary Education:									
College housing and academic facilities loans	2	7	-5	(* *)	18	-19	-4	19	-23
Student financial assistance	600		600	1,424		1,424	1,322		1,322
Higher education	33		33	90		90	123		123
Howard University	18		18	19		19	26		26
Federal direct student loan program	18		18	124		124	82		82
Federal family education loans	643		643	625		625	861		861
Total—Office of Postsecondary Education	1,314	7	1,308	2,283	18	2,264	2,410	19	2,391
Office of Educational Research and Improvement	35		35	82		82	45		45
Departmental Management	32		32	74		74	67		67
Proprietary receipts from the public		(* *)	(* *)		(* *)	(* *)		7	-7
Total—Department of Education	2,939	7	2,933	5,320	18	5,301	5,664	25	5,639
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	164		164	726		726	763		763
Defense environmental restoration and waste management	559		559	871		871	1,257		1,257
Other defense activities	157		157	245		245	241		241
Defense nuclear waste disposal	65		65	161		161	19		19
Energy Programs:									
General science and research activities	166		166	271		271	207		207
Energy supply, R and D activities	147		147	626		626	540		540
Fossil energy research and development	25		25	58		58	78		78
Energy conservation	62		62	97		97	85		85
Strategic petroleum reserve	20		20	38		38	42		42
Clean coal technology	8		8	11		11	29		29
Nuclear waste disposal fund	15		15	37		37	24		24
Uranium enrichment decontamination and decommissioning fund	14		14	-84		-84	33		33
Other	66	9	57	95	18	77	84	(* *)	84
Total—Energy Programs	522	9	513	1,150	18	1,132	1,123	(* *)	1,123
Power Marketing Administration	108	95	13	228	275	-47	278	265	13
Departmental Administration	15		15	31		31	39		39
Proprietary receipts from the public		117	-117		372	-372		355	-355
Intrabudgetary transactions	-256		-256	-390		-390	-454		-454
Offsetting governmental receipts									
Total—Department of Energy	1,334	221	1,113	3,021	665	2,356	3,265	620	2,645

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	76	(* *)	75	149	1	148	159	1	158
Health Resources and Services Administration	220	1	220	586	1	585	478	.....	478
Indian Health Services	134	.....	134	256	.....	256	667	.....	667
Centers for Disease Control and Prevention	181	.....	181	374	.....	374	350	.....	350
National Institutes of Health	972	.....	972	1,955	.....	1,955	1,955	.....	1,955
Substance Abuse and Mental Health Services Administration	244	.....	244	369	.....	369	290	.....	290
Agency for Health Care Policy and Research	8	.....	8	17	.....	17	31	.....	31
Total—Public Health Service	1,835	1	1,834	3,706	2	3,704	3,929	1	3,928
Health Care Financing Administration:									
Grants to States for Medicaid	7,445	.....	7,445	16,888	.....	16,888	15,378	.....	15,378
Payments to health care trust funds	4,985	.....	4,985	10,019	.....	10,019	9,678	.....	9,678
Federal hospital insurance trust fund:									
Benefit payments	8,869	.....	8,869	21,760	.....	21,760	22,689	.....	22,689
Administrative expenses	103	.....	103	201	.....	201	205	.....	205
Total—FHI trust fund	8,972	.....	8,972	21,962	.....	21,962	22,894	.....	22,894
Health care fraud and abuse control	33	.....	33	76	.....	76	61	.....	61
Federal supplementary medical insurance trust fund:									
Benefit payments	4,925	.....	4,925	12,404	.....	12,404	12,655	.....	12,655
Administrative expenses	105	.....	105	224	.....	224	251	.....	251
Total—FSMI trust fund	5,030	.....	5,030	12,629	.....	12,629	12,906	.....	12,906
Other	20	.....	20	37	.....	37	-35	.....	-35
Total—Health Care Financing Administration	26,484	.....	26,484	61,610	.....	61,610	60,883	.....	60,883
Administration for Children and Families:									
Temporary assistance for needy families	1,260	.....	1,260	2,195	.....	2,195	133	.....	133
Family support payments to States	184	.....	184	317	.....	317	2,408	.....	2,408
Low income home energy assistance	100	.....	100	150	.....	150	145	.....	145
Refugee and entrant assistance	25	.....	25	46	.....	46	62	.....	62
Payments to States for the job opportunities and basic skills training program	2	.....	2	11	.....	11	97	.....	97
Child care entitlement to States	271	.....	271	387	.....	387	.....	.....	.....
Payments to States for the child care and development block grant	107	.....	107	157	.....	157	226	.....	226
Social services block grant	164	.....	164	278	.....	278	349	.....	349
Children and families services programs	410	.....	410	867	.....	867	878	.....	878
Payments to States for foster care and adoption assistance	319	.....	319	694	.....	694	536	.....	536
Other	28	.....	28	35	.....	35	37	.....	37
Total—Administration for Children and Families	2,870	.....	2,870	5,136	.....	5,136	4,870	.....	4,870
Administration on Aging	63	.....	63	114	.....	114	146	.....	146
Other	60	.....	60	247	.....	247	232	.....	232
Proprietary receipts from the public .....	.....	1,706	-1,706	.....	3,441	-3,441	.....	3,323	-3,323
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,985	.....	-4,985	-10,019	.....	-10,019	-9,678	.....	-9,678
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-1	.....	-1	.....	.....	.....
Total—Department of Health and Human Services ..	26,326	1,707	24,619	60,793	3,442	57,351	60,382	3,324	57,059

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	3	4	-1	6	9	-3	16	9	7
Credit accounts:									
Federal housing administration fund	191	549	-358	487	809	-322	3,325	3,318	7
Housing for the elderly or handicapped fund	2	5	-3	107	10	96	279	108	171
Other	59	.....	59	123	.....	123	135	.....	135
Rent supplement payments	4	.....	4	8	.....	8	10	.....	10
Homeownership assistance	4	.....	4	12	.....	12	15	.....	15
Rental housing assistance	55	.....	55	107	.....	107	111	.....	111
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	212	.....	212	241	.....	241	242	.....	242
Public housing grants	242	.....	242	585	.....	585	663	.....	663
College housing grants	2	.....	2	4	(* *)	4	3	.....	3
Lower income housing assistance	461	.....	461	1,759	.....	1,759	1,783	.....	1,783
Section 8 contract renewals	55	.....	55	584	.....	584	1,477	.....	1,477
Other	390	.....	390	833	.....	833	84	.....	84
Total—Housing Programs	1,680	558	1,121	4,855	829	4,026	8,144	3,435	4,708
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	208	187	22	212	187	25	228	173	55
Payments for operation of low-income housing projects	12	.....	12	31	.....	31	455	.....	455
Community Partnerships Against Crime	20	.....	20	39	.....	39	42	.....	42
Other	22	.....	22	38	.....	38	35	.....	35
Total—Public and Indian Housing Programs	262	187	75	320	187	133	760	173	586
Government National Mortgage Association:									
Management and liquidating functions fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	18	66	-48	31	123	-93	53	138	-85
Total—Government National Mortgage Association	18	66	-48	31	123	-93	53	138	-85
Community Planning and Development:									
Community development grants	365	.....	365	782	.....	782	806	.....	806
Home investment partnerships program	96	.....	96	198	.....	198	203	.....	203
Other	20	7	13	43	15	28	56	19	37
Total—Community Planning and Development	481	7	474	1,023	15	1,008	1,065	19	1,046
Management and Administration	99	.....	99	176	.....	176	194	.....	194
Other	2	.....	2	10	.....	10	13	.....	13
Proprietary receipts from the public .....	.....	11	-11	.....	11	-11	.....	16	-16
Offsetting governmental receipts .....	.....	6	-6	.....	8	-8	.....	8	-8
Total—Department of Housing and Urban Development	2,542	835	1,707	6,415	1,173	5,242	10,228	3,790	6,439
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	58	.....	58	104	.....	104	86	.....	86
Other	30	2	28	65	2	63	91	.....	91
Minerals Management Service	26	.....	26	100	.....	100	125	.....	125
Office of Surface Mining Reclamation and Enforcement	20	.....	20	47	.....	47	82	.....	82
Total—Land and Minerals Management	135	2	133	316	2	314	384	.....	384
Water and Science:									
Bureau of Reclamation:									
Water and related resources	42	.....	42	79	.....	79	104	.....	104
Other	26	14	12	60	23	38	82	10	72
United States Geological Survey	75	.....	75	143	4	139	116	.....	116
Other	21	.....	21	28	.....	28	7	.....	7
Total—Water and Science	165	14	151	311	27	284	308	10	298
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	109	.....	109	198	.....	198	196	.....	196
National Park Service	123	.....	123	252	.....	252	234	.....	234
Total—Fish and Wildlife and Parks	232	.....	232	450	.....	450	430	.....	430

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	59	.....	59	138	.....	138	271	.....	271
Indian tribal funds	55	.....	55	65	.....	65	33	.....	33
Other	48	1	48	80	2	78	103	(* *)	103
Total—Bureau of Indian Affairs	162	1	162	282	2	281	407	(* *)	407
Departmental Offices:									
Insular affairs	6	.....	6	108	.....	108	136	.....	136
Other	31	.....	31	37	.....	37	71	.....	71
Proprietary receipts from the public .....	.....	208	-208	.....	334	-334	.....	326	-326
Intrabudgetary transactions	-41	.....	-41	-54	.....	-54	-81	.....	-81
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	689	224	465	1,449	364	1,086	1,655	336	1,319
Department of Justice:									
General Administration	100	.....	100	135	.....	135	176	.....	176
Legal Activities	168	.....	168	377	.....	377	387	.....	387
Federal Bureau of Investigation	277	.....	277	497	.....	497	454	.....	454
Drug Enforcement Administration	71	.....	71	127	.....	127	156	.....	156
Immigration and Naturalization Service	219	.....	219	469	.....	469	416	.....	416
Federal Prison System	222	14	208	468	28	439	519	28	490
Office of Justice Programs:									
Community oriented policing services	84	.....	84	156	.....	156	65	.....	65
Violent crime reduction programs	35	.....	35	70	.....	70	29	.....	29
Other	89	.....	89	176	.....	176	93	.....	93
Other	46	.....	46	60	.....	60	49	.....	49
Intrabudgetary transactions .....	(* *)	.....	(* *)	-5	.....	-5	-4	.....	-4
Offsetting governmental receipts .....	.....	76	-76	.....	170	-170	.....	129	-129
Total—Department of Justice	1,310	90	1,220	2,529	198	2,331	2,339	157	2,182
Department of Labor:									
Employment and Training Administration:									
Training and employment services	339	.....	339	711	.....	711	674	.....	674
Welfare to work jobs .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community Service Employment for Older Americans	31	.....	31	70	.....	70	58	.....	58
Federal unemployment benefits and allowances	23	.....	23	51	.....	51	53	.....	53
State unemployment insurance and employment service operations	31	.....	31	38	.....	38	49	.....	49
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,182	.....	1,182	2,539	.....	2,539	2,883	.....	2,883
State administrative expenses	234	.....	234	533	.....	533	533	.....	533
Federal administrative expenses	10	.....	10	17	.....	17	8	.....	8
Veterans employment and training	9	.....	9	22	.....	22	26	.....	26
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Unemployment trust fund	1,435	.....	1,435	3,112	.....	3,112	3,451	.....	3,451
Other	5	.....	5	11	.....	11	11	.....	11
Total—Employment and Training Administration	1,863	.....	1,863	4,003	.....	4,003	4,310	.....	4,310
Pension Benefit Guaranty Corporation	76	24	52	159	59	100	157	218	-61
Employment Standards Administration:									
Salaries and expenses	21	.....	21	43	.....	43	39	.....	39
Special benefits	-3	.....	-3	91	.....	91	-475	.....	-475
Black lung disability trust fund	43	.....	43	86	.....	86	89	.....	89
Other	10	.....	10	32	.....	32	32	.....	32
Occupational Safety and Health Administration	23	.....	23	47	.....	47	47	.....	47
Bureau of Labor Statistics	18	.....	18	37	.....	37	48	.....	48
Other	37	.....	37	68	.....	68	68	.....	68
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Intrabudgetary transactions	-50	.....	-50	-88	.....	-88	-131	.....	-131
Total—Department of Labor	2,039	24	2,014	4,478	59	4,419	4,184	218	3,965

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	55	.....	55	121	.....	121	175	.....	175
Security and maintenance of United States missions	-18	.....	-18	8	.....	8	195	.....	195
Payment to Foreign Service retirement and disability fund	7	.....	7	20	.....	20	126	.....	126
Foreign Service retirement and disability fund	42	.....	42	85	.....	85	80	.....	80
Other	63	.....	63	126	.....	126	109	.....	109
Total—Administration of Foreign Affairs	149	.....	149	359	.....	359	686	.....	686
International Organizations and Conferences	22	.....	22	169	.....	169	289	.....	289
Migration and refugee assistance	29	.....	29	124	.....	124	105	.....	105
Other	13	.....	13	31	.....	31	55	.....	55
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-7	.....	-7	-20	.....	-20	-134	.....	-134
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	206	.....	206	664	.....	664	1,001	.....	1,001
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,570	.....	1,570	3,715	.....	3,715	3,771	.....	3,771
Other	10	5	5	24	5	19	32	.....	32
Other programs	19	.....	19	55	.....	55	38	.....	38
Total—Federal Highway Administration	1,599	5	1,594	3,794	5	3,789	3,842	.....	3,842
National Highway Traffic Safety Administration	30	.....	30	57	.....	57	52	.....	52
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	.....	.....	.....	250	.....	250	237	.....	237
Other	15	1	14	112	2	110	57	2	56
Total—Federal Railroad Administration	15	1	14	362	2	360	294	2	292
Federal Transit Administration:									
Formula grants	178	.....	178	341	.....	341	381	.....	381
Discretionary grants	132	.....	132	297	.....	297	396	.....	396
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	19	.....	19	43	.....	43	59	.....	59
Total—Federal Transit Administration	328	.....	328	681	.....	681	835	.....	835
Federal Aviation Administration:									
Operations	419	.....	419	821	.....	821	817	.....	817
Airport and airway trust fund:									
Grants-in-aid for airports	115	.....	115	278	.....	278	298	.....	298
Facilities and equipment	144	.....	144	321	.....	321	325	.....	325
Research, engineering and development	16	.....	16	32	.....	32	29	.....	29
Trust fund share of operations	2	.....	2	5	.....	5	(* *)	.....	(* *)
Total—Airport and airway trust fund	278	.....	278	637	.....	637	652	.....	652
Other	1	(* *)	1	2	(* *)	2	(* *)	(* *)	(* *)
Total—Federal Aviation Administration	698	(* *)	698	1,459	(* *)	1,459	1,468	(* *)	1,468
Coast Guard:									
Operating expenses	209	.....	209	455	.....	455	485	.....	485
Acquisition, construction, and improvements	37	.....	37	65	.....	65	48	.....	48
Retired pay	50	.....	50	102	.....	102	108	.....	108
Other	1	(* *)	(* *)	23	1	22	25	1	24
Total—Coast Guard	297	(* *)	297	645	1	644	666	1	666
Maritime Administration	36	3	33	85	160	-75	95	77	18
Other	28	1	26	29	2	27	56	1	55
Proprietary receipts from the public .....	.....	2	-2	.....	2	-2	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	7	-7	.....	14	-14	.....	12	-12
Total—Department of Transportation	3,032	19	3,013	7,112	185	6,927	7,309	93	7,216

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	5	66	-61	-59	138	-198	-62	103	-165
Other	41	.....	41	91	.....	91	66	.....	66
Financial Management Service:									
Salaries and expenses	20	.....	20	-32	.....	32	35	.....	35
Payment to the Resolution Funding Corporation .....	.....	.....	.....	587	.....	587	587	.....	587
Net interest paid to loan guarantee financing accounts	370	.....	370	536	.....	536	26	.....	26
Claims, judgements, and relief acts	46	.....	46	132	.....	132	118	.....	118
Other	27	.....	27	56	.....	56	12	.....	12
Total—Financial Management Service	463	.....	463	1,344	.....	1,344	779	.....	779
Federal Financing Bank	-110	.....	-110	-224	.....	-224	-224	.....	-224
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	42	.....	42	75	.....	75	73	.....	73
Internal revenue collections for Puerto Rico	28	.....	28	47	.....	47	36	.....	36
United States Customs Service	187	.....	187	331	.....	331	338	.....	338
Bureau of Engraving and Printing	-7	.....	-7	11	.....	11	-23	.....	-23
United States Mint	35	104	-69	63	192	-129	64	200	-136
Bureau of the Public Debt	15	.....	15	28	.....	28	28	.....	28
Internal Revenue Service:									
Processing, assistance, and management	147	.....	147	266	.....	266	205	.....	205
Tax law enforcement	250	.....	250	537	.....	537	600	.....	600
Information systems	95	.....	95	195	.....	195	174	.....	174
Payment where earned income credit exceeds liability for tax	56	.....	56	108	.....	108	187	.....	187
Refunding internal revenue collections, interest	154	.....	154	374	.....	374	505	.....	505
Other	1	.....	1	1	(*)	1	(*)	.....	(*)
Total—Internal Revenue Service	704	.....	704	1,481	(*)	1,481	1,671	.....	1,671
United States Secret Service	48	.....	48	98	.....	98	114	.....	114
Comptroller of the Currency	25	1	24	51	2	49	52	4	49
Office of Thrift Supervision	10	1	9	23	3	20	24	2	22
Interest on the public debt:									
Public issues (accrual basis)	19,981	.....	19,981	40,680	.....	40,680	40,818	.....	40,818
Special issues (cash basis)	6,426	.....	6,426	7,498	.....	7,498	7,451	.....	7,451
Total—Interest on the public debt	26,407	.....	26,407	48,178	.....	48,178	48,269	.....	48,269
Other	9	.....	9	18	.....	18	19	.....	19
Proprietary receipts from the public .....	.....	28	-28	.....	440	-440	.....	385	-385
Intrabudgetary transactions	-494	.....	-494	-775	.....	-775	-1,127	.....	-1,127
Offsetting governmental receipts .....	.....	170	-170	.....	261	-261	.....	243	-243
Total—Department of the Treasury	27,408	370	27,038	50,781	1,038	49,743	50,098	937	49,161

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,306	.....	1,306	2,930	.....	2,930	2,983	.....	2,983
Other	51	16	36	106	34	73	105	30	75
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	1	(* *)	1	186	71	115	299	118	181
Loan guaranty revolving fund	188	79	108	228	101	127	107	50	57
Other	44	40	4	88	78	10	23	7	15
Compensation and pensions	90	.....	90	3,250	.....	3,250	4,557	.....	4,557
Readjustment benefits	95	.....	95	239	.....	239	249	.....	249
Post-Vietnam era veterans education account	4	.....	4	16	.....	16	9	.....	9
Insurance funds:									
National service life	85	.....	85	176	.....	176	171	.....	171
United States government life	1	.....	1	2	.....	2	2	.....	2
Veterans special life	9	3	6	19	6	14	19	6	13
Other	7	.....	7	-5	.....	-5	-12	.....	-12
Total—Veterans Benefits Administration	524	122	402	4,199	256	3,943	5,424	181	5,243
Construction	39	(* *)	39	79	(* *)	79	105	.....	105
Departmental Administration	139	.....	139	225	.....	225	269	.....	269
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	31	-31	.....	42	-42
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	60	-60	.....	111	-111	.....	118	-118
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Total—Department of Veterans Affairs	2,060	212	1,848	7,539	433	7,107	8,886	372	8,514
Environmental Protection Agency:									
Science and technology	37	.....	37	73	.....	73	78	.....	78
Environmental programs and management	130	.....	130	279	.....	279	268	.....	268
State and tribal assistance grants	140	.....	140	352	.....	352	386	.....	386
Hazardous substance superfund	112	.....	112	210	.....	210	210	.....	210
Other	11	(* *)	11	23	(* *)	23	-10	(* *)	-10
Proprietary receipts from the public .....	.....	14	-14	.....	30	-30	.....	32	-32
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency	428	16	413	937	31	906	932	33	899
General Services Administration:									
Real Property Activities	-707	.....	-707	-283	.....	-283	-346	.....	-346
Supply and Technology Activities	-84	.....	-84	-40	.....	-40	-98	.....	-98
General Activities	16	.....	16	36	.....	36	42	.....	42
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—General Services Administration	-774	1	-775	-287	1	-289	-402	1	-403
National Aeronautics and Space Administration:									
Human space flight	467	.....	467	957	.....	957	910	.....	910
Science, aeronautics and technology	519	.....	519	1,050	.....	1,050	1,009	.....	1,009
Mission support	202	.....	202	422	.....	422	385	.....	385
Research and development	4	.....	4	8	.....	8	11	.....	11
Other	17	.....	17	27	.....	27	37	.....	37
Total—National Aeronautics and Space Administration	1,209	.....	1,209	2,464	.....	2,464	2,352	.....	2,352
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	229	.....	229	575	.....	575	681	.....	681
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,471	.....	3,471	6,999	.....	6,999	6,698	.....	6,698
Employees life insurance fund	135	296	-161	280	527	-246	282	564	-282
Employees and retired employees health benefits fund	1,335	1,136	199	2,752	2,589	163	2,773	2,677	96
Other	10	.....	10	4	.....	4	47	.....	47
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-5	.....	-5	-4	.....	-4
Total—Office of Personnel Management	5,178	1,432	3,746	10,606	3,116	7,490	10,477	3,241	7,236

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	44	15	29	58	66	-7	68	75	-7
Disaster loan fund	11	21	-10	26	43	-16	40	49	-9
Other	(* *)	1	-1	2	1	1	3	2	1
Other	31	(* *)	31	66	(* *)	66	79	(* *)	79
Total—Small Business Administration	87	37	50	153	109	44	190	126	64
Social Security Administration:									
Payments to Social Security trust funds	17	.....	17	2,727	.....	2,727	1,693	.....	1,693
Special benefits for disabled coal miners	50	.....	50	100	.....	100	106	.....	106
Supplemental security income program	183	.....	183	4,733	.....	4,733	6,801	.....	6,801
Office of the Inspector General	2	.....	2	2	.....	2	-1	.....	-1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,444	.....	26,444	52,907	.....	52,907	50,674	.....	50,674
Administrative expenses	162	.....	162	318	.....	318	378	.....	378
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	26,607	.....	26,607	53,225	.....	53,225	51,052	.....	51,052
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,823	.....	3,823	7,672	.....	7,672	7,551	.....	7,551
Administrative expenses	103	.....	103	207	.....	207	209	.....	209
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,926	.....	3,926	7,879	.....	7,879	7,760	.....	7,760
Proprietary receipts from the public:									
On-budget .....	.....	77	-77	.....	118	-118	.....	7	-7
Off-budget .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions:									
Off-budget ²	-17	.....	-17	-2,727	.....	-2,727	-1,693	.....	-1,693
Total—Social Security Administration	30,788	77	30,691	65,939	118	65,821	65,718	7	65,711
Other independent agencies:									
Appalachian Regional Commission	22	.....	22	45	.....	45	37	.....	37
Corporation for National and Community Service	48	.....	48	94	.....	94	94	.....	94
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Federal payment .....	.....	.....	.....	.....	.....	.....	719	.....	719
Other	690	.....	690	749	12	738	5	12	-8
Equal Employment Opportunity Commission	24	(* *)	24	41	(* *)	41	39	(* *)	39
Export-Import Bank of the United States	84	55	29	159	167	-8	-86	28	-114
Federal Communications Commission:									
Universal service fund	86	.....	86	171	.....	171	169	.....	169
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	8	1	7	24	3	20	26	6	20
Federal Deposit Insurance Corporation:									
Bank insurance fund	94	293	-199	175	446	-271	310	462	-153
Savings association insurance fund	6	-1	7	9	45	-36	9	4,528	-4,519
FSLIC resolution fund:									
Resolution Trust Corporation closeout	22	125	-103	66	413	-347	177	1,271	-1,094
Other	4	32	-28	6	61	-55	16	69	-54
Affordable housing and bank enterprise .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	125	449	-324	256	965	-709	511	6,331	-5,820
Federal Emergency Management Agency:									
Public enterprise funds	15	65	-50	61	135	-74	180	47	134
Disaster relief	126	.....	126	335	.....	335	512	.....	512
Emergency management planning and assistance	17	.....	17	45	.....	45	12	.....	12
Other	14	.....	14	28	.....	28	29	.....	29
Legal Services Corporation	1	.....	1	25	.....	25	24	.....	24
National Archives and Records Administration	13	(* *)	13	20	(* *)	20	21	(* *)	20
National Credit Union Administration	116	9	107	133	32	101	104	4	100

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	6	.....	6	15	.....	15	19	.....	19
National Endowment for the Humanities	8	.....	8	18	.....	18	21	.....	21
Institute of Museum and Library Services	12	.....	12	28	.....	28	32	.....	32
National Labor Relations Board	17	.....	17	29	.....	29	29	.....	29
National Science Foundation	230	.....	230	458	.....	458	475	.....	475
Nuclear Regulatory Commission	42	106	-64	83	112	-29	87	101	-14
Panama Canal Commission	51	54	-4	124	118	5	112	101	11
Postal Service:									
Public enterprise funds (off-budget)	4,256	4,697	-441	9,498	10,233	-735	9,536	9,983	-448
Payment to the Postal Service fund	-1	.....	-1	22	.....	22	57	.....	57
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	35	.....	35	37	.....	37
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	65	.....	65	63	.....	63
Railroad unemployment insurance trust fund:									
Benefit payments	4	.....	4	10	.....	10	10	.....	10
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	241	.....	241	484	.....	484	475	.....	475
Advances from FOASDI fund	-91	.....	-91	-184	.....	-184	-183	.....	-183
OASDI certifications	92	.....	92	186	.....	186	183	.....	183
Administrative expenses	7	.....	7	16	.....	16	15	.....	15
Interest on refunds of taxes .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Supplemental annuity pension fund:									
Benefit payments	13	.....	13	13	.....	13	14	.....	14
Interest on refund of taxes .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	413	.....	413	841	.....	841	825	.....	825
Interest on refund of taxes .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-65	.....	-65	-63	.....	-63
Total—Railroad Retirement Board	697	.....	697	1,402	.....	1,402	1,379	.....	1,379
Securities and Exchange Commission	6	.....	6	3	.....	3	10	.....	10
Smithsonian Institution	39	.....	39	77	.....	77	26	.....	26
Tennessee Valley Authority	861	762	99	1,747	1,787	-40	1,688	1,638	50
United States Enrichment Corporation Fund	54	145	-91	143	309	-166	259	361	-102
United States Information Agency	92	(* *)	92	188	(* *)	188	213	(* *)	213
Other	325	4	321	388	13	376	166	12	154
Total—Other independent agencies	8,084	6,349	1,734	16,658	13,886	2,771	16,765	18,626	-1,861
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	3	-3
Employer share, employee retirement:									
Department of Defense—Civil:									
Military Retirement fund	-855	.....	-855	-1,722	.....	-1,722	-1,811	.....	-1,811
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-159	.....	-159	-318	.....	-318	-304	.....	-304
Postal Service employer contributions	-51	.....	-51	-102	.....	-102	-102	.....	-102
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-17	.....	-17	-17	.....	-17
Office of Personnel Management:									
Civil service retirement and disability fund	-845	.....	-845	-1,845	.....	-1,845	-1,799	.....	-1,799
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-426	.....	-426	-851	.....	-851	-809	.....	-809
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-68	.....	-68	-135	.....	-135	-145	.....	-145
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	-2,413	.....	-2,413	-4,992	.....	-4,992	-4,987	.....	-4,987

Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	6	.....	6	4	.....	4	-5	.....	-5
Department of Defense—Civil:									
Corps of Engineers	-1	.....	-1	-1	.....	-1	-2	.....	-2
Military retirement fund	-5,174	.....	-5,174	-5,105	.....	-5,105	-5,234	.....	-5,234
Education benefits fund	-11	.....	-11	-12	.....	-12	-11	.....	-11
Armed forces retirement home .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-17	.....	-17	-78	.....	-78	-114	.....	-114
Federal supplementary medical insurance trust fund ..	-11	.....	-11	-33	.....	-33	-37	.....	-37
Department of Labor:									
Unemployment trust fund	-5	.....	-5	-25	.....	-25	-80	.....	-80
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-1	.....	-1	(* *)	.....	(* *)
Department of Transportation:									
Highway trust fund	-39	.....	-39	-90	.....	-90	-109	.....	-109
Airport and airway trust fund	-7	.....	-7	-10	.....	-10	-13	.....	-13
Oil spill liability trust fund	-2	.....	-2	-2	.....	-2	-2	.....	-2
Department of Veterans Affairs:									
National service life insurance fund	-3	.....	-3	-5	.....	-5	-6	.....	-6
United States government life Insurance Fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Environmental Protection Agency									
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	-129	.....	-129	-132	.....	-132	-94	.....	-94
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-67	.....	-67	-132	.....	-132	-119	.....	-119
Federal disability insurance trust fund	-10	.....	-10	-19	.....	-19	-19	.....	-19
Independent agencies:									
Railroad Retirement Board	-131	.....	-131	-302	.....	-302	-324	.....	-324
Other	-4	.....	-4	-5	.....	-5	-5	.....	-5
Other	-28	.....	-28	-47	.....	-47	-27	.....	-27
Total—Interest received by trust funds	-5,635	.....	-5,635	-5,994	.....	-5,994	-6,202	.....	-6,202
Rents and royalties on the outer continental shelf lands ...	.....	48	-48	.....	530	-530	.....	425	-425
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	152	-152	.....	152	-152	.....	.....	.....
Total—Undistributed offsetting receipts	-8,047	200	-8,248	-10,986	682	-11,668	-11,189	428	-11,617
Total outlays	135,131	14,301	120,830	302,082	30,390	271,692	314,283	39,087	275,196
Total on-budget	100,929	9,604	91,326	235,345	20,157	215,188	248,720	29,103	219,617
Total off-budget	34,202	4,697	29,504	66,737	10,233	56,504	65,562	9,984	55,579
Total surplus (+) or deficit			-17,349			-53,314			-77,691
Total on-budget			-17,637			-54,417			-75,955
Total off-budget			+287			+1,103			-1,736

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	8,026	8,450
Intrabudgetary transactions	39,309	38,684
Governmental receipts	719	494
Total receipts offset against outlays	48,054	47,628

¹Outlays for Operation and maintenance have been decreased and intrabudgetary transactions correspondingly decreased by \$25 million to reflect additional reporting by the Department of the Navy.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³Outlays have been decreased by \$25 million in March 1997, to reflect the reclassification of Mobile Home Receipts for the Federal Emergency Management Agency from budgetary to proprietary.

⁴The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through November 7th and estimates for \$1,464 million through November 30th.

⁵Outlays have been decreased in September 1997 and correspondingly increased in October 1997 by \$376 million to record a liability for Postal Service money orders in the proper fiscal year. ... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 1997 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	35,396	49,476	71,738	5,398,146	5,412,225	5,447,622
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	35,396	49,476	71,738	5,413,146	5,427,225	5,462,622
Plus premium on public debt securities	141	137	167	1,553	1,549	1,690
Less discount on public debt securities	188	505	-709	78,187	78,504	78,692
Total public debt securities net of Premium and discount	35,349	49,107	72,614	5,336,514	5,350,271	5,385,620
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	171	136	-688	33,187	33,151	33,322
Total federal securities	35,520	49,243	71,926	5,369,700	5,383,423	5,418,943
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	6,835	14,787	10,951	1,605,559	1,613,510	1,620,346
Less discount on federal securities held as investments of government accounts	423	967	72	7,000	7,544	7,967
Net federal securities held as investments of government accounts	6,412	13,820	10,879	1,598,559	1,605,967	1,612,379
Total borrowing from the public	29,108	35,422	61,047	3,771,141	3,777,456	3,806,564
Accrued interest payable to the public	-8,513	-1,637	-2,032	46,083	52,959	44,446
Allocations of special drawing rights	-107	-17	26	6,689	6,779	6,672
Deposit funds	-34	672	-378	6,800	7,506	7,471
Miscellaneous liability accounts (includes checks Outstanding etc.)	-1,927	-813	334	1,925	3,039	1,112
Total liability accounts	18,528	33,628	58,995	3,832,638	3,847,738	3,866,266
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	511	-2,565	-2,843	7,692	4,616	5,127
Tax and loan note accounts	-994	-21,278	-15,075	35,930	15,645	14,651
Balance	-483	-23,843	-17,918	43,621	20,261	19,778
Special drawing rights:						
Total holdings	-12	123	183	9,997	10,132	10,120
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-9,200	-9,200	-9,200
Balance	-12	123	183	797	932	920
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-578	-89	233	4,453	4,941	4,363
Letter of credit issued to IMF	575	571	2	-22,087	-22,091	-21,516
Dollar deposits with the IMF	-19	(*)	-8	-91	-72	-91
Receivable/Payable (-) for interim maintenance of value adjustments	347	48	-139	9	-290	57
Balance	325	529	89	14,045	14,249	14,575
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	429	5,073	769	22,908	27,552	27,982
Total cash and monetary assets	260	-18,117	-16,878	81,372	62,995	63,255
Net activity, guaranteed loan financing	-91	-453	-539	-13,892	-14,255	-14,345
Net activity, direct loan financing	346	1,478	1,488	53,803	54,935	55,281
Miscellaneous asset accounts	663	-2,593	-2,767	-1,888	-5,144	-4,482
Total asset accounts	1,178	-19,686	-18,695	119,395	98,531	99,710
Excess of liabilities (+) or assets (-)	+17,349	+53,314	+77,691	+3,713,243	+3,749,207	+3,766,556
Transactions not applied to current year's surplus .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (Financing of deficit (+) or disposition of Surplus (-))	+17,349	+53,314	+77,691	+3,713,243	+3,749,207	+3,766,556

¹Includes a decrease in September 1997 and a corresponding increase in October 1997 of \$376 million to record a liability for Postal Service money orders in the proper fiscal year.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,749,207	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-650	111
Excess of liabilities beginning of period (current basis)	3,749,207	3,713,243	3,691,747
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	17,349	53,314	77,691
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	17,349	53,314	77,691
Total-on-budget (Table 2)	17,637	54,417	75,955
Total-off-budget (Table 2)	-287	-1,103	1,736
Transactions not applied to current year's surplus or deficit:			
Seigniorage			
Total-transactions not applied to current year's surplus or deficit			
Excess of liabilities close of period	3,766,556	3,766,556	3,769,438

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				95	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	25	25	1	68	68	93
Department of the Interior:						
Bureau of Land Management				13	13	13
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	179	180	182
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				286	286	286
Postal Service				3,898	3,898	3,898
Tennessee Valley Authority	145	108	-692	27,386	27,350	27,494
Total, agency securities	171	136	-688	33,187	33,151	33,322

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		296	306	1,408	1,703	1,703
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation	21	24	4	85	88	109
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	1,553	4,502	3,162	7,748	10,698	12,251
Agricultural credit insurance fund		648	594	2,066	2,714	2,714
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		533	525	990	1,523	1,523
Rural electrification and telecommunications fund		687		8,982	9,669	9,669
Rural telephone bank	-16	46	-5	477	539	523
Rural development insurance fund		-50	-30	2,451	2,401	2,401
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural Community Facility Loans Fund		137	130	202	339	339
Rural housing insurance fund		951	451	6,474	7,425	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business - Cooperative Service:						
Rural business and industry loans		9		9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Education:						
Federal direct student loan program		10,455	10,902	22,713	33,168	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund		-50	80	2,499	2,449	2,449
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration				3,639	3,639	3,639
Housing for the elderly and handicapped				6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing		37	20		37	37
Department of the Interior:						
Bureau of Reclamation loan fund	11	11	16	50	50	60
Helium fund				252	252	252
Bureau of Indian Affairs			32	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(*)		(*)		
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund				14	14	14
Department of the Treasury:						
Community development financial institutions fund				4	4	4
Federal Financing Bank revolving fund	-1,262	-2,508	-3,125	34,944	33,698	32,437
Department of Veterans Affairs:						
Guaranty and indemnity fund		-959		1,652	694	694
Loan guaranty revolving fund		-617		2,028	1,411	1,411
Direct loan revolving fund		(*)		(*)	(*)	(*)
Native american veteran housing fund		-9		23	15	15
Vocational rehabilitation loan fund	2	2	1	1	1	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
General Services Administration:						
Land acquisition and development fund				85	85	85
Small Business Administration:						
Business loan fund	-18	-18		391	391	373
Disaster loan fund	-352	-456		9,015	8,911	8,559
Independent agencies:						
District of Columbia		-223	-379	223		
Export-Import Bank of the United States			4	3,140	3,140	3,140
Federal Communications Commission:						
Spectrum auction loan fund				7,120	7,120	7,120
Federal Emergency Management Agency:						
National insurance development fund	-107	-107	80	920	920	813
Disaster assistance loan fund				62	62	62
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	255	528	265	2,911	3,184	3,438
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other	1	1		27	27	28
Total agency borrowing from the Treasury						
Financed through public debt securities issued	88	13,870	13,071	133,301	147,083	147,170
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-13	-15	-15	3,048	3,046	3,033
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	74	79	22	19,418	19,424	19,498
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund			-375	13,530	13,530	13,530
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-316	-316	-316
Department of Education:						
Historically Black college and university capital financing fund	(* *)	(* *)		1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses	-70	-70	-65	1,561	1,561	1,491
Community development grants		-2	-1	36	34	34
Department of Interior:						
Assistance to territories				19	19	19
Department of Transportation:						
Railroad rehabilitation and improvement loan fund			(* *)	4	4	4
General Services Administration:						
Federal buildings fund	-3	2	-6	1,794	1,798	1,796
Pennsylvania avenue activities	7	14	16	626	633	640
Small Business Administration:						
Business loan fund	-3	-8	-6	275	270	267
Independent agencies:						
Export-Import Bank of the United States	-743	-743		1,295	1,295	552
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-100	-324	-1,192	1,375	1,151	1,051
Postal Service	-412	-1,443	-1,500	1,964	933	521
Total borrowing from the Federal Financing Bank	-1,262	-2,508	-3,125	49,945	48,699	47,437

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture			9	9	9	9
Department of Commerce	-11	-10	(* *)	23	24	13
Department of Defense—Military:						
Defense cooperation account			(* *)	1	1	1
Department of Energy	800	1,755	695	7,129	8,084	8,884
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	(* *)	-1	1,945	13,475	13,475	13,474
Government National Mortgage Association:						
Management and liquidating functions fund:						
Guarantees of mortgage-backed securities:						
Public debt securities	48	93	90	5,382	5,427	5,475
Other		28	27	168	195	195
Department of the Interior	-22	-10	27	3,876	3,889	3,867
Department of Labor	-6	-50	47	7,835	7,791	7,785
Department of Transportation	14	14	(* *)	145	145	159
Department of the Treasury	-48	-60	-113	15,875	15,862	15,814
Department of Veterans Affairs:						
Canteen service revolving fund	-1	-1	-4	38	38	37
Guaranty and indemnity fund						
Veterans reopened insurance fund	-3	-6	-6	521	518	515
Servicemen's group life insurance fund				4	4	4
Independent agencies:						
Export-Import Bank of the United States	-685	-603	179	954	1,036	351
Federal Deposit Insurance Corporation:						
Bank insurance fund	198	274	158	26,329	26,406	26,604
Savings association insurance fund	-7	36	4,512	9,265	9,307	9,301
FSLIC resolution fund	28	55	52	1,806	1,834	1,862
Federal Emergency Management Agency:						
National Credit Union Administration	-110	-104	-98	3,695	3,701	3,591
Postal Service	(* *)	-845	-778	860	15	15
Tennessee Valley Authority			-951			
Other	3	10	6	2,092	2,099	2,102
Other	43	-113	7	3,851	3,695	3,739
Total public debt securities	241	462	5,807	103,333	103,554	103,795
Total Federal funds	241	462	5,807	103,333	103,554	103,795
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	-1	19	19	19
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	(* *)	(* *)	34	34	34
The Judiciary:						
Judicial retirement funds	7	22	55	353	367	374
Department of Agriculture	(* *)	(* *)	(* *)	7	7	7
Department of Commerce			(* *)			
Department of Defense—Military:						
Voluntary separation incentive fund	(* *)	-2	(* *)	862	860	860
Other	1	1	2	66	66	67
Department of Defense—Civil:						
Military retirement fund	3,686	17,049	17,692	126,022	139,385	143,071
Other	29	95	72	2,113	2,179	2,208

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	1,091	-2,823	-5,767	116,621	112,707	113,798
Federal supplementary medical insurance trust fund	1,581	712	-330	34,464	33,596	35,177
Other	8	8	15	1,270	1,270	1,278
Department of the Interior	7	122	116	422	538	544
Department of Justice		61	60		61	61
Department of Labor:						
Unemployment trust fund	1,489	862	537	61,923	61,296	62,786
Other	-10	-23	-24	67	53	44
Department of State:						
Foreign Service retirement and disability fund	-24	-42	68	8,978	8,960	8,936
Other				9	9	9
Department of Transportation:						
Highway trust fund	882	764	-814	22,341	22,223	23,105
Airport and airway trust fund	405	1,702	421	6,360	7,657	8,062
Other	10	-2	9	2,111	2,099	2,109
Department of the Treasury	-19	-40	-47	273	252	233
Department of Veterans Affairs:						
General post fund, national homes		7		37	44	44
National service life insurance	-72	-143	-131	12,023	11,952	11,880
United States government life Insurance Fund	-1	-2	-2	92	91	90
Veterans special life insurance fund	-6	-13	-13	1,610	1,603	1,597
Environmental Protection Agency	-114	-198	-191	6,977	6,893	6,779
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,215	-4,306	-4,101	414,404	412,313	410,098
Agency securities				7,098	7,098	7,098
Employees life insurance fund	164	250	311	18,038	18,124	18,288
Employees and retired employees health benefits fund	-204	-164	-807	6,787	6,828	6,623
Social Security Administration:						
Federal old-age and survivors insurance trust fund	-452	8	-2,742	567,445	567,905	567,453
Federal disability insurance trust fund	223	348	699	63,562	63,687	63,910
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	1	16	16	15
Railroad Retirement Board	6	-68	54	19,239	19,165	19,171
Other	122	138	1	506	522	644
Total public debt securities	6,594	14,325	5,144	1,495,128	1,502,858	1,509,453
Total agency securities				7,098	7,098	7,098
Total trust funds	6,594	14,325	5,144	1,502,226	1,509,956	1,516,551
Grand total	6,835	14,787	10,951	1,605,559	1,613,510	1,620,346

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Ukraine export credit insurance fund			-2	-26	-26	-26
Loan guarantees to Israel		-25		-397	-422	-422
Housing and other credit guaranty programs	-11	-14	(* *)	-37	-40	-51
Microenterprise and other development		(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-6	-11	-7	-182	-187	-193
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-1	-3	-1	-159	-161	-162
Agricultural credit insurance fund	3	7	6	-169	-164	-161
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)		-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	(* *)	-1	-2	-71	-72	-72
Rural Business—Cooperative Service:						
Rural business and industry loans	-1	(* *)	-1	-17	-16	-17
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	(* *)	-3	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-248	-289	-342	-7,957	-7,998	-8,246
College housing and academic facilities loans	(* *)	3	2	13	16	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health professions graduate student loans	3	3	(* *)	-251	-251	-248
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	(* *)	(* *)	-2	-2	-2
Community Planning and Development:						
Community development loans	-1	-1		-2	-2	-3
Housing Programs:						
FHA-Mutual mortgage insurance loans	170	-35	-69	2,903	2,698	2,868
FHA-General and special risk fund	97	79	-30	140	123	219
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-4	-4	-155	-157	-160
Department of the Interior:						
Bureau of Indian Affairs	(* *)	(* *)	36	-18	-19	-18
Department of Transportation:						
Maritime Administration	(* *)	-1	(* *)	-184	-185	-185
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	1	1	-56	-3,150	-3,150	-3,149
Loan guaranty revolving fund			(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	-56	-57	-6	-1,313	-1,315	-1,371
Independent agencies:						
Export-Import Bank of the United States	-39	-104	-61	-2,825	-2,891	-2,930
Net Activity, Guaranteed Loan Financing	-91	-453	-539	-13,892	-14,255	-14,345
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	20	23	65	1,278	1,280	1,300
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction	-8	-8	-8	186	186	177
Private sector loan fund		(* *)		2	2	2
Overseas Private Investment Corporation	22	-10	7	70	37	60
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-15	-42	-106	1,798	1,772	1,757
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				-5	-5	-5

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	27	67	100	1,005	1,045	1,072
Rural electrification and telecommunications fund	97	134	139	3,774	3,811	3,908
Rural telephone bank	(*)	(*)	-3	143	143	143
Rural development insurance fund				1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	9	16	14	214	222	231
Rural housing insurance fund	1	16	71	6,313	6,328	6,329
Self-help housing land development fund	(*)	(*)		(*)	(*)	(*)
Rural Business—Cooperative Service:						
Rural business and industry loan fund	1	4		3	6	7
Rural development loan fund	(*)	2	3	84	85	85
Rural economic development loan fund	1	2	1	32	34	35
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-6	(*)	(*)	336	343	336
International debt reduction		(*)		41	41	41
P.L. 480, title 1, Food for progress credits		(*)	-2	186	186	186
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		(*)		(*)	(*)	(*)
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	484	1,512	1,378	21,902	22,930	23,414
Historically Black college and university capital financing fund	(*)	(*)		1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)		1	1	2
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation			(*)	44	44	44
Bureau of Indian Affairs	(*)	-1	(*)	26	26	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center		(*)	1	5	6	6
Federal Highway Administration:						
High priority corridors loan fund			-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund				2	2	2
Amtrak corridor improvement loans		(*)		-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	1		3	3	3
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	5	6	-1	663	664	669
Loan guaranty fund		5	-1	555	560	560
Direct loan fund		(*)		(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	(*)	14	14	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-1	-1	38	38	37
Small Business Administration:						
Business loan fund	-20	-22	-3	97	95	75
Disaster loan fund	-348	-342	19	4,019	4,025	3,677
Independent agencies:						
District of Columbia		-223	-379	223		
Export-Import Bank of the United States	75	336	210	2,402	2,663	2,738
Federal Communications Commission:						
Spectrum auction loan fund			-1	7,110	7,110	7,110
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	(*)	10	56	56	56
Net Activity, Direct Loan Financing	346	1,478	1,488	53,803	54,935	55,281

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at the net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596											107,276	99,871
Corporation income taxes	3,254	3,913											7,167	3,201
Social insurance taxes and contributions:														
Employment taxes and contributions	36,928	39,629											76,556	71,395
Unemployment insurance	1,443	2,526											3,969	3,904
Other retirement contributions	414	334											747	758
Excise taxes	5,082	5,171											10,252	8,601
Estate and gift taxes	2,198	1,510											3,708	2,941
Customs duties	1,802	1,354											3,155	2,651
Miscellaneous receipts	3,097	2,450											5,547	4,184
Total—Receipts this year	114,898	103,481											218,379	.....
(On-budget)	87,082	73,689											160,771	.....
(Off-budget)	27,816	29,792											57,607	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,849</i>											<i>.....</i>	<i>197,505</i>
(On budget)	<i>73,644</i>	<i>70,018</i>											<i>.....</i>	<i>143,662</i>
(Off budget)	<i>26,012</i>	<i>27,831</i>											<i>.....</i>	<i>53,843</i>
Outlays														
Legislative Branch	373	213											587	537
The Judiciary	299	363											662	617
Executive Office of the President	18	16											35	35
Funds Appropriated to the President:														
International Security Assistance	127	242											369	3,439
International Development Assistance	644	189											834	1,061
Other	-340	286											-54	-428
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471											4,141	3,445
Other	3,607	3,097											6,704	7,783
Department of Commerce	294	324											618	663
Department of Defense:														
Military:														
Military Personnel	8,246	3,319											11,566	13,921
Operation and Maintenance	7,477	6,280											13,757	14,286
Procurement	3,749	3,173											6,922	6,609
Research, Development, Test, and Evaluation	3,764	2,400											6,164	5,619
Military Construction	575	649											1,224	996
Family Housing	304	266											570	638
Revolving and Management funds	804	-142											663	2,301
Other	383	783											1,166	564
Total Military	25,302	16,729											42,031	44,934
Civil	2,801	2,902											5,702	5,587
Department of Education	2,369	2,933											5,301	5,639
Department of Energy	1,243	1,113											2,356	2,645
Department of Health and Human Services:														
Public Health Service	1,870	1,834											3,704	3,928
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445											16,888	15,378
Federal hospital ins. trust fund	12,990	8,972											21,962	22,894
Federal supp. med. ins. trust fund	7,599	5,030											12,629	12,906
Other	5,095	5,037											10,132	9,704
Administration for Children and Families	2,267	2,870											5,136	4,870
Other	-6,532	-6,568											-13,100	-12,623
Department of Housing and Urban Development	3,535	1,707											5,242	6,439
Department of the Interior	621	465											1,086	1,319
Department of Justice	1,110	1,220											2,331	2,182
Department of Labor:														
Unemployment trust fund	1,677	1,435											3,112	3,451
Other	727	580											1,307	514
Department of State	457	206											664	1,001
Department of Transportation:														
Highway trust fund	2,159	1,575											3,734	3,804

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,755	1,438											3,193	3,412
Department of the Treasury:														
Interest on the public debt	21,771	26,407											48,178	48,269
Other	934	631											1,565	892
Department of Veterans Affairs:														
Compensation and pensions	3,160	90											3,250	4,557
National service life	73	71											144	128
United States government life	1	1											2	2
Other	2,025	1,686											3,711	3,826
Environmental Protection Agency	493	413											906	899
General Services Administration	486	-775											-289	-403
National Aeronautics and Space Administration	1,254	1,209											2,464	2,352
Office of Personnel Management	3,744	3,746											7,490	7,236
Small Business Administration	-6	50											44	64
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607											53,225	51,052
Federal disability ins. trust fund (off-budget)	3,953	3,926											7,879	7,760
Other	4,559	159											4,717	6,899
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-71	-199											-271	-153
Savings association insurance fund	-42	7											-36	-4,519
FSLIC resolution fund:														
RTC closeout	-244	-103											-347	-1,094
Other	-27	-28											-55	-54
Affordable housing and bank enterprise														(*)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441											-735	-448
Payment to the Postal Service fund	23	-1											22	57
Tennessee Valley Authority	-139	99											-40	50
Other independent agencies	1,832	2,401											4,233	4,300
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413											-4,992	-4,987
Interest received by trust funds	-359	-5,635											-5,994	-6,202
Rents and royalties on outer continental shelf lands	-482	-48											-530	-425
Other	(*)	-152											-153	-3
Totals this year:														
Total outlays	150,862	120,830											271,692	.....
(On-budget)	123,862	91,326											215,188	.....
(Off-budget)	27,000	29,504											56,504	.....
Total-surplus (+) or deficit (-)	-35,964	-17,349											-53,314	.....
(On-budget)	-36,780	-17,637											-54,417	.....
(Off-budget)	+816	+287											+1,103	.....
Total borrowing from the public	6,315	29,108											35,422	61,047
<i>Total-outlays prior year</i>	<i>139,469</i>	<i>135,727</i>											.....	<i>275,196</i>
(On-budget)	<i>113,290</i>	<i>106,327</i>											.....	<i>219,617</i>
(Off-budget)	<i>26,179</i>	<i>29,400</i>											.....	<i>55,579</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-39,813</i>	<i>-37,878</i>											.....	<i>-77,691</i>
(On-budget)	<i>-39,646</i>	<i>-36,309</i>											.....	<i>-75,955</i>
(Off-budget)	<i>-167</i>	<i>-1,569</i>											.....	<i>-1,736</i>

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	672	278	394	2,115	639	1,475	6,360	7,657	8,062
Black lung disability	58	43	15	100	86	14	.....	.....	.....
Federal disability insurance	4,162	3,926	236	8,213	7,879	334	63,562	63,687	63,910
Federal employees life and health .....	.....	39	-39	.....	-83	83	24,825	24,952	24,912
Federal employees retirement	1,335	3,516	-2,181	2,776	7,088	-4,311	430,839	428,744	426,512
Federal hospital insurance	9,856	9,004	852	19,022	22,037	-3,015	116,621	112,707	113,798
Federal old-age and survivors insurance	26,217	26,607	-390	53,259	53,225	34	567,445	567,905	567,453
Federal supplementary medical insurance	6,593	5,030	1,563	13,266	12,629	638	34,464	33,596	35,177
Hazardous substance superfund	16	112	-95	33	210	-177	5,877	5,780	5,659
Highways	2,496	1,720	777	5,054	4,060	994	22,341	22,223	23,105
Military advances	1,063	1,109	-46	2,469	2,367	102	.....	.....	.....
Military retirement	6,030	2,547	3,483	21,946	5,099	16,848	126,022	139,385	143,071
Railroad retirement	448	676	-228	1,048	1,357	-309	19,239	19,165	19,171
Unemployment	2,579	1,439	1,140	4,069	3,122	947	61,923	61,296	62,786
Veterans life insurance	17	92	-75	37	191	-154	13,724	13,646	13,567
All other trust	416	535	-119	648	908	-261	8,983	9,213	9,368
Total trust fund receipts and outlays and investments held from Table 6-D	61,958	56,672	5,286	134,055	120,812	13,242	1,502,226	1,509,956	1,516,551
Less: Interfund transactions	13,221	13,221	.....	39,191	39,191	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	48,736	43,451	5,286	94,863	81,621	13,242	.....	.....	.....
Total Federal fund receipts and outlays	57,649	80,284	-22,635	129,705	196,261	-66,556	.....	.....	.....
Less: Interfund transactions	17	17	.....	55	55	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	57,632	80,267	-22,635	129,649	196,205	-66,556	.....	.....	.....
Less: Offsetting proprietary receipts	2,888	2,888	.....	6,134	6,134	.....	.....	.....	.....
Net budget receipts & outlays	103,481	120,830	-17,349	218,379	271,692	-53,314	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	46,596	107,276	99,871
Corporation income taxes	3,913	7,167	3,201
Social insurance taxes and contributions:			
Employment taxes and contributions	39,629	76,556	71,395
Unemployment insurance	2,526	3,969	3,904
Other retirement contributions	334	747	758
Excise taxes	5,171	10,252	8,601
Estate and gift taxes	1,510	3,708	2,941
Customs duties	1,354	3,155	2,651
Miscellaneous receipts	2,450	5,547	4,184
Total	103,481	218,379	197,505
NET OUTLAYS			
National defense	17,883	44,256	47,195
International affairs	955	1,679	4,926
General science, space, and technology	1,606	3,192	3,033
Energy	-68	-231	-303
Natural resources and environment	1,566	3,277	3,603
Agriculture	1,425	4,407	3,752
Commerce and housing credit	-714	-967	-5,151
Transportation	3,014	6,927	7,256
Community and regional development	916	1,930	2,300
Education, training, employment and social services	4,517	8,805	9,109
Health	9,870	21,775	20,438
Medicare	12,329	31,229	32,546
Income security	14,694	34,986	37,845
Social Security	30,535	61,106	58,811
Veterans benefits and services	1,864	7,098	8,485
Administration of justice	1,747	3,331	3,200
General government	713	2,174	1,946
Interest	20,592	42,398	41,617
Undistributed offsetting receipts	-2,613	-5,680	-5,412
Total	120,830	271,692	275,196

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**Listed below are the scheduled release dates for the 1998 Statements.
The release time will be 2:00 p.m. EST.**

<u>Accounting Month</u>	<u>Release Date</u>
January 1998	2-23-98
February 1998	3-20-98
March 1998	4-21-98
April 1998	5-21-98
May 1998	6-19-98
June 1998	7-22-98
July 1998	8-21-98
August 1998	9-22-98
September 1998	(¹)
October 1998	11-23-98
November 1998	12-21-98
December 1998	1-25-99

¹Release date subject to completion of year-end reporting requirements.

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's home page:

<http://www.fms.treas.gov/>



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

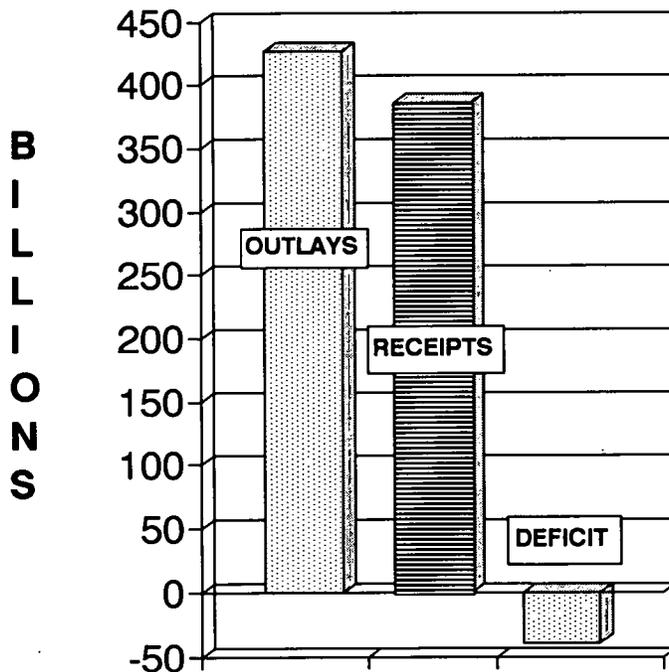
For Fiscal Year 1998 Through **December 31, 1997**, and Other Periods

Highlight

This issue includes the semi-annual interest payment to trust funds investing in government securities.

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for January 1, 1998 were accelerated to December 31, 1997.

**RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH DECEMBER 1997**



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,770	124,834	-49,937
Year-to-Date	1,578,951	1,600,919	21,968
FY 1998			
October	114,898	150,862	35,964
November	103,481	120,830	17,349
December	167,998	154,359	-13,639
Year-to-Date	386,377	426,052	39,675

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	167,998	386,377	1,631,577	345,994	1,694,348
On-budget receipts	135,341	296,113	1,219,773	263,190	1,264,445
Off-budget receipts	32,657	90,264	411,804	82,804	429,903
Total outlays	154,359	426,052	1,689,914	405,195	1,751,777
On-budget outlays	146,648	361,836	1,364,752	340,379	1,417,243
Off-budget outlays	7,711	64,216	325,162	64,816	334,534
Total surplus (+) or deficit (-)	+13,639	-39,675	-58,337	-59,201	-57,429
On-budget surplus (+) or deficit (-)	-11,307	-65,723	-144,979	-77,189	-152,798
Off-budget surplus (+) or deficit (-)	+24,946	+26,049	+86,642	+17,988	+95,369
Total on-budget and off-budget financing	-13,639	39,675	58,337	59,201	57,429
Means of financing:					
Borrowing from the public	-1,771	33,651	81,599	48,726	78,214
Reduction of operating cash, increase (-)	-12,106	11,737	.....	11,431	.....
By other means	239	-5,713	-23,262	-956	-20,785

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

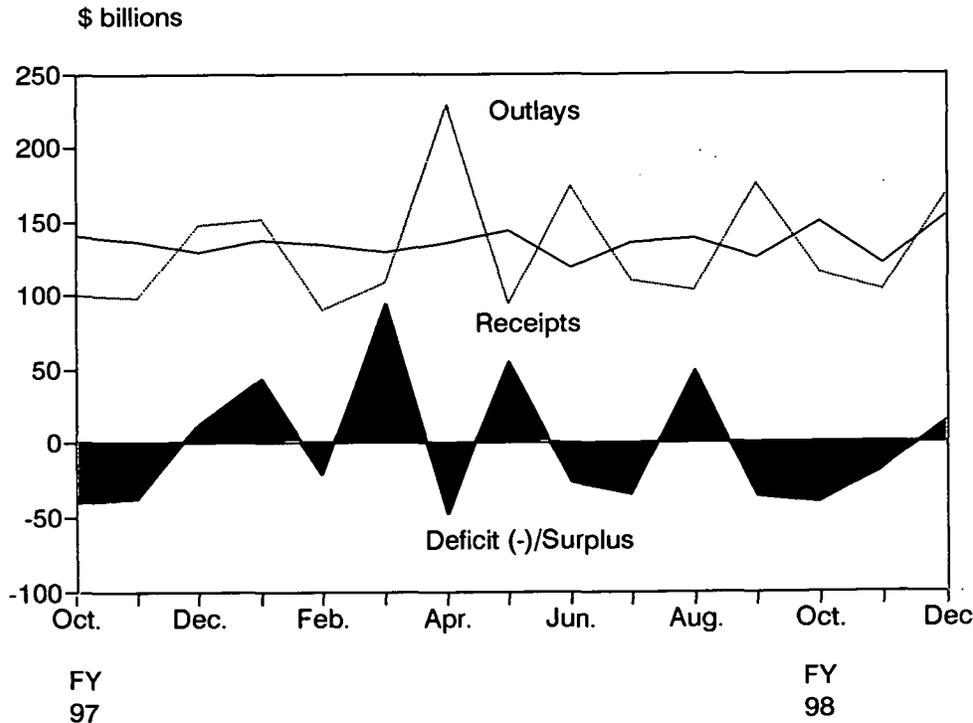


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

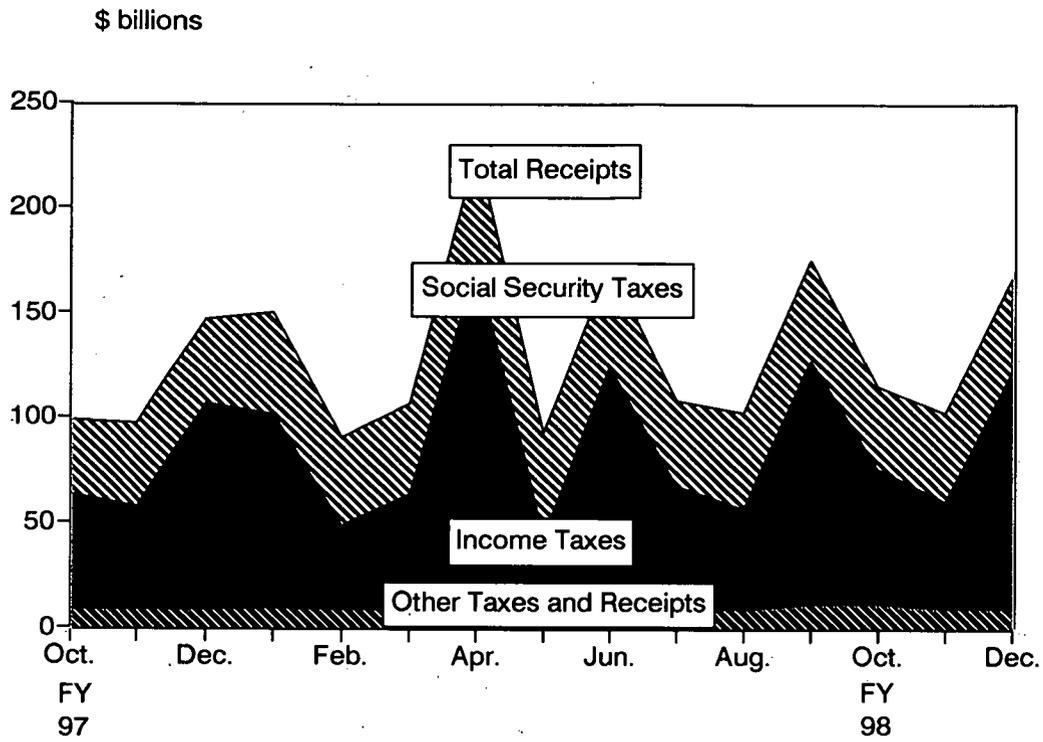


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

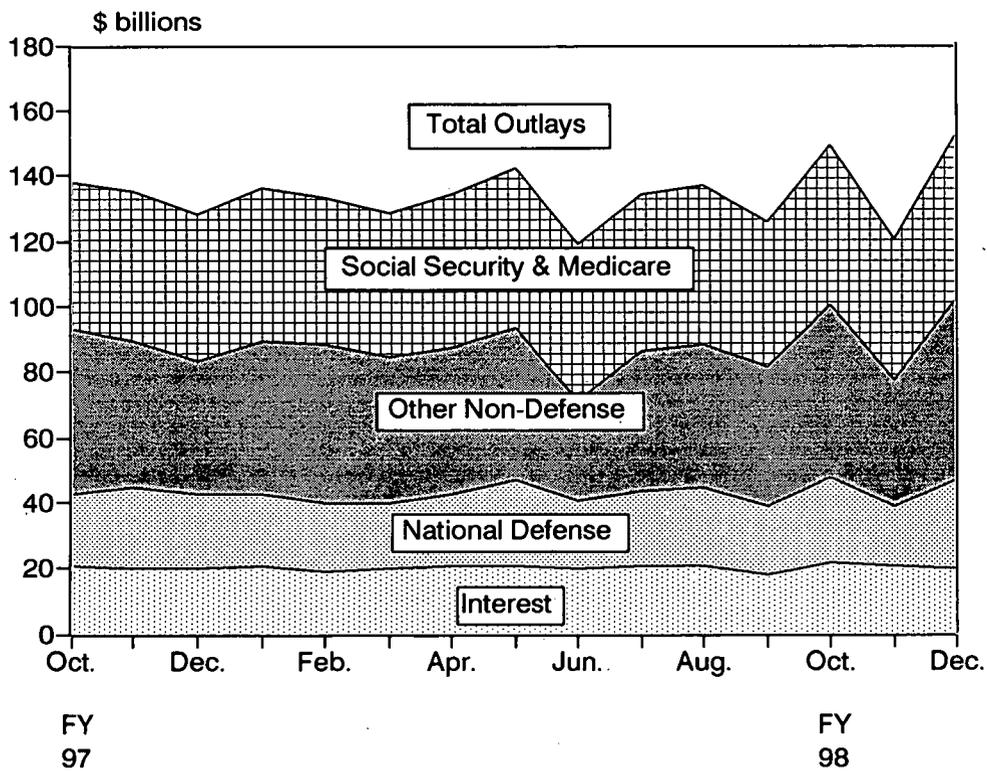


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	69,060	176,336	159,294	748,642
Corporation income taxes	44,037	51,204	42,158	192,582
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	32,657	90,264	82,804	411,804
Employment taxes and contributions (on-budget)	11,640	30,589	28,647	120,104
Unemployment insurance	425	4,394	4,163	28,651
Other retirement contributions	427	1,174	1,129	4,279
Excise taxes	5,167	² 15,451	13,160	55,341
Estate and gift taxes	1,498	5,207	4,313	19,670
Customs duties	1,416	² 4,540	4,170	18,688
Miscellaneous receipts	1,671	7,218	6,156	31,816
Total Receipts	167,998	386,377	345,994	1,631,577
(On-budget)	135,341	296,113	263,190	1,219,773
(Off-budget)	32,657	90,264	82,804	411,804
Budget Outlays				
Legislative Branch	210	796	723	2,794
The Judiciary	185	847	826	3,693
Executive Office of the President	17	52	53	233
Funds Appropriated to the President	3,859	5,007	4,875	10,156
Department of Agriculture	6,010	16,855	16,574	55,394
Department of Commerce	419	1,037	996	4,110
Department of Defense—Military	25,787	67,818	66,830	254,316
Department of Defense—Civil	2,992	8,694	8,392	35,051
Department of Education	2,752	8,053	7,600	32,030
Department of Energy	1,399	3,755	3,949	14,703
Department of Health and Human Services	33,051	90,401	84,913	370,123
Department of Housing and Urban Development	2,116	7,358	8,106	32,473
Department of the Interior	951	2,036	1,933	7,599
Department of Justice	1,543	3,873	3,323	17,941
Department of Labor	2,100	6,519	6,672	33,938
Department of State	879	1,543	1,844	5,395
Department of Transportation	3,704	10,631	10,440	39,386
Department of the Treasury:				
Interest on the Public Debt	67,795	115,973	112,263	367,643
Other	1,496	3,061	1,203	24,991
Department of Veterans Affairs	4,920	12,027	11,588	41,235
Environmental Protection Agency	612	1,518	1,554	6,701
General Services Administration	533	244	208	653
National Aeronautics and Space Administration	1,422	3,886	3,627	13,595
Office of Personnel Management	3,920	11,411	11,185	46,781
Small Business Administration	21	66	231	136
Social Security Administration	35,619	101,440	97,577	412,247
Other independent agencies	688	3,459	-310	19,586
Allowances				-1,348
Undistributed offsetting receipts:				
Interest	-47,009	-53,003	-49,725	-113,102
Other	-3,630	-9,304	-12,255	-48,539
Total outlays	154,359	426,052	405,195	1,689,914
(On-budget)	146,648	361,836	340,379	1,364,752
(Off-budget)	7,711	64,216	64,816	325,162
Surplus (+) or deficit (-)	+13,639	-39,675	-59,201	-58,337
(On-budget)	-11,307	-65,723	-77,189	-144,979
(Off-budget)	+24,946	+26,049	+17,988	+86,642

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

²Miscellaneous excise taxes have been increased and customs duties correspondingly decreased by \$31 million to record an adjustment for November 1997.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	164,604			167,455			148,546		
Presidential Election Campaign Fund	(* *)			1			2		
Other	15,240			13,592			15,225		
Total—Individual income taxes	69,844	784	69,060	181,049	4,713	176,336	163,773	4,479	159,294
Corporation income taxes	44,973	936	44,037	56,230	5,026	51,204	49,612	7,454	42,158
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	128,535		28,535	78,042		78,042	71,828		71,828
Self-Employment Contributions Act taxes	1,352		-352	-150		-150	-1,528		-1,528
Deposits by States	4		4	4		4	25		25
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	28,187		28,187	77,896		77,896	70,325		70,325
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,539		4,539	12,404		12,404	12,765		12,765
Self-Employment Contributions Act taxes	1,68		-68	-36		-36	-279		-279
Receipts from railroad retirement account									
Deposits by States				(* *)		(* *)	-6		-6
Total—FDI trust fund	4,471		4,471	12,368		12,368	12,479		12,479
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	11,178		11,178	29,365		29,365	28,592		28,592
Self-Employment Contributions Act taxes	151		151	232		232	-900		-900
Receipts from Railroad Retirement Board									
Deposits by States				(* *)		(* *)	-19		-19
Total—FHI trust fund	11,330		11,330	29,598		29,598	27,673		27,673
Railroad retirement accounts:									
Rail industry pension fund	119	1	118	425	-1	426	480	(* *)	480
Railroad Social Security equivalent benefit	192		192	565		565	495		495
Total—Employment taxes and contributions	44,298	1	44,297	120,852	-1	120,853	111,452	(* *)	111,452
Unemployment insurance:									
State taxes deposited in Treasury	400		400	3,579		3,579	3,377		3,377
Federal Unemployment Tax Act taxes	32	7	25	819	12	806	787	7	779
Railroad unemployment taxes	(* *)		(* *)	8		8	6		6
Railroad debt repayment									
Total—Unemployment insurance	432	7	425	4,406	12	4,394	4,170	7	4,163
Other retirement contributions:									
Federal employees retirement — employee contributions	420		420	1,156		1,156	1,110		1,110
Contributions for non-federal employees	7		7	18		18	19		19
Total—Other retirement contributions	427		427	1,174		1,174	1,129		1,129
Total—Social insurance taxes and contributions	45,156	8	45,149	126,433	12	126,421	116,751	7	116,743
Excise taxes:									
Miscellaneous excise taxes ²	1,988	50	1,938	35,002	-60	5,062	6,445	-72	6,518
Airport and airway trust fund	835		835	2,944	4	2,940	1,388	11	1,377
Highway trust fund	2,338	1	2,337	7,511	210	7,301	5,354	215	5,139
Black lung disability trust fund	58		58	147		147	126		126
Total—Excise taxes	5,218	51	5,167	15,605	154	15,451	13,313	154	13,160
Estate and gift taxes	1,539	41	1,498	5,340	133	5,207	4,471	158	4,313
Customs duties	1,585	169	1,416	34,995	455	4,540	5,124	954	4,170
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,267		1,267	6,101		6,101	4,964		4,964
All other	404	(* *)	404	1,124	7	1,117	1,193	1	1,192
Total — Miscellaneous receipts	1,671	(* *)	1,671	7,225	7	7,218	6,157	1	6,156
Total — Receipts	169,987	1,989	167,998	396,876	10,499	386,377	359,201	13,207	345,994
Total — On-budget	137,330	1,989	135,341	306,611	10,499	296,113	276,397	13,207	263,190
Total — Off-budget	32,657		32,657	90,264		90,264	82,804		82,804

¹In accordance with the Social Security Act as amended: "Individual Income Taxes Withheld" have been decreased and "Federal Insurance Contribution Act Taxes" correspondingly increased by \$2.649 million to correct estimates for the quarter ending December 31, 1996. "Individual Income Taxes Other" have been increased and "Self-Employment Contribution Act Taxes" correspondingly decreased by \$648 million to correct estimates for the calendar year 1995 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

³Miscellaneous excise taxes have been increased and customs duties correspondingly decreased by \$31 million to record an adjustment for November 1997.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	38	(* *)	37	107	1	106	102	1	101
House of Representatives	65	(* *)	65	198	(* *)	198	194	(* *)	194
Joint items	8	.....	8	24	.....	24	20	.....	20
Congressional Budget Office	3	.....	3	6	.....	6	5	.....	5
Architect of the Capitol	19	(* *)	19	51	2	50	48	2	47
Library of Congress	38	1	37	261	1	260	221	.....	221
Government Printing Office:									
Revolving fund (net)	-9	.....	-9	30	.....	30	28	.....	28
General fund appropriations	13	.....	13	29	.....	29	20	.....	20
General Accounting Office	36	.....	36	85	.....	85	82	.....	82
United States Tax Court	2	.....	2	8	.....	8	8	.....	8
Other Legislative Branch agencies	1	.....	1	4	.....	4	4	.....	4
Proprietary receipts from the public .....	.....	1	-1	.....	-3	3	.....	1	-1
Intrabudgetary transactions	-3	.....	-3	-6	.....	-6	-6	.....	-6
Total—Legislative Branch	212	2	210	797	1	796	727	4	723
The Judiciary:									
Supreme Court of the United States	2	.....	2	8	.....	8	7	.....	7
Courts of Appeals, District Courts, and other judicial services	174	(* *)	174	809	3	805	796	2	795
Other	9	.....	9	33	.....	33	24	.....	24
Total—The Judiciary	185	(* *)	185	850	3	847	828	2	826
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	10	.....	10	11	.....	11
Office of Management and Budget	4	.....	4	15	.....	15	15	.....	15
Other	10	.....	10	27	.....	27	27	.....	27
Total—Executive Office of the President	17	.....	17	52	.....	52	53	.....	53
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	42	67	-25	73	102	-28	82	106	-24
Foreign military financing program	1,900	.....	1,900	2,093	.....	2,093	2,099	.....	2,099
Economic support fund	1,165	.....	1,165	1,331	.....	1,331	1,416	.....	1,416
Other	9	.....	9	31	.....	31	24	.....	24
Proprietary receipts from the public .....	.....	36	-36	.....	45	-45	.....	72	-72
Total—International Security Assistance	3,117	103	3,014	3,529	146	3,382	3,621	178	3,443
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	1	.....	1	12	.....	12	10	.....	10
Other .....	.....	.....	.....	141	.....	141	265	.....	265
Total—Multilateral Assistance	1	.....	1	348	.....	348	597	.....	597
Agency for International Development:									
Economic assistance loans	(* *)	80	-80	(* *)	194	-194	3	203	-200
Sustainable development assistance program	224	.....	224	601	.....	601	246	.....	246
Assistance for Eastern Europe and the Baltic States	8	.....	8	39	.....	39	148	.....	148
Assistance for the new independent States of the Former Soviet Union									
Development fund for Africa	15	.....	15	75	.....	75	215	.....	215
Operating expenses	10	.....	10	40	.....	40	174	.....	174
Payment to the Foreign Service retirement and disability fund	38	.....	38	120	.....	120	80	.....	80
Other	44	.....	44	44	.....	44	.....	.....	.....
Proprietary receipts from the public	20	7	13	61	18	43	110	13	97
Intrabudgetary transactions .....	.....	1	-1	.....	1	-1	.....	(* *)	(* *)
Total—Agency for International Development	359	88	271	980	213	767	975	216	759
Overseas Private Investment Corporation	7	20	-13	16	80	-64	17	70	-53
Peace Corps	31	.....	31	64	.....	64	63	.....	63
Other	6	.....	6	14	.....	14	14	.....	14
Total—International Development Assistance	404	109	295	1,421	293	1,128	1,665	286	1,380
International Monetary Programs	150	.....	150	192	.....	192	15	.....	15
Military Sales Programs:									
Special defense acquisition fund	(* *)	5	-4	(* *)	14	-14	4	5	-1
Foreign military sales trust fund	1,654	.....	1,654	4,020	.....	4,020	3,926	.....	3,926
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,256	-1,256	.....	3,725	-3,725	.....	3,901	-3,901
Other	6	.....	6	22	.....	22	13	.....	13
Total—Funds Appropriated to the President	5,331	1,472	3,859	9,184	4,178	5,007	9,245	4,370	4,875

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	76	.....	76	198	.....	198	188	.....	188
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	35	.....	35	95	.....	95	100	.....	100
Extension activities	30	.....	30	97	.....	97	102	.....	102
Other	6	.....	6	15	.....	15	16	.....	16
Animal and Plant Health Inspection Service	63	.....	63	140	.....	140	117	.....	117
Food Safety and Inspection Service	64	.....	64	154	.....	154	127	.....	127
Agricultural Marketing Service	65	.....	65	229	(* *)	228	258	.....	258
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	13	.....	13	8	.....	8
Federal crop insurance corporation fund	150	26	124	419	498	-78	488	477	11
Farm Service Agency:									
Salaries and expenses	94	.....	94	239	.....	239	52	.....	52
Commodity Credit Corporation	3,078	586	2,492	7,874	1,239	6,636	6,581	1,265	5,315
Agricultural credit insurance fund	14	172	-158	37	335	-298	248	329	-80
Other	13	.....	13	40	.....	40	36	.....	36
Total—Farm Service Agency	3,199	758	2,440	8,190	1,574	6,616	6,917	1,594	5,323
Natural Resources Conservation Service:									
Conservation operations	70	.....	70	155	.....	155	149	.....	149
Watershed and flood prevention operations	32	.....	32	89	.....	89	66	.....	66
Other	9	.....	9	19	.....	19	30	.....	30
Rural Utilities Service:									
Rural water and waste disposal fund	49	.....	49	150	.....	150	153	.....	153
Rural electrification and telecommunications fund	263	525	-261	320	795	-474	429	1,187	-758
Rural development insurance fund	16	80	-64	123	157	-34	133	162	-29
Other	28	17	11	39	53	-14	14	495	-481
Rural Housing Service:									
Rural housing insurance fund	40	210	-171	302	561	-258	753	619	134
Rental assistance program	43	.....	43	130	.....	130	125	.....	125
Other	51	.....	51	127	.....	127	-234	.....	-234
Foreign Agricultural Service .....	(* *)	.....	(* *)	-3	.....	-3	19	.....	19
Food and Consumer Service:									
Food stamp program	1,757	.....	1,757	5,152	.....	5,152	6,208	.....	6,208
Child nutrition programs	948	.....	948	2,332	.....	2,332	2,241	.....	2,241
Women, infants and children programs	347	.....	347	1,011	.....	1,011	1,022	.....	1,022
Other	36	.....	36	102	.....	102	149	.....	149
Total—Food and Consumer Service	3,087	.....	3,087	8,597	.....	8,597	9,621	.....	9,621
Forest Service:									
National forest system	113	.....	113	365	.....	365	496	.....	496
Wildland fire management	16	.....	16	90	.....	90	213	.....	213
Forest service permanent appropriations	45	.....	45	135	.....	135	301	.....	301
Other	63	.....	63	301	.....	301	239	.....	239
Total—Forest Service	237	.....	237	891	.....	891	1,250	.....	1,250
Other	80	4	76	187	10	177	135	8	127
Proprietary receipts from the public .....	.....	68	-68	.....	176	-176	.....	255	-255
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	409	.....	409
Total—Department of Agriculture	7,698	1,688	6,010	20,678	3,824	16,855	21,372	4,798	16,574
Department of Commerce:									
Economic Development Administration	35	1	35	105	2	104	122	2	120
Bureau of the Census	61	.....	61	146	.....	146	98	.....	98
Promotion of Industry and Commerce	30	.....	30	83	.....	83	94	.....	94
Science and Technology:									
National Oceanic and Atmospheric Administration	211	2	209	494	3	491	489	3	486
National Institute of Standards and Technology	60	.....	60	178	.....	178	162	.....	162
Other	12	2	9	32	6	26	35	7	28
Total—Science and Technology	282	4	278	704	9	695	687	10	676
Other	24	(* *)	24	41	1	40	38	.....	38
Proprietary receipts from the public .....	.....	9	-9	.....	32	-32	.....	31	-31
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	433	14	419	1,080	43	1,037	1,039	43	996

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,651	.....	2,651	7,079	.....	7,079	7,414	.....	7,414
Department of the Navy	2,656	.....	2,656	6,612	.....	6,612	6,729	.....	6,729
Department of the Air Force	2,257	.....	2,257	5,439	.....	5,439	5,457	.....	5,457
Total—Military Personnel	7,564	.....	7,564	19,130	.....	19,130	19,600	.....	19,600
Operation and Maintenance:									
Department of the Army	2,183	.....	2,183	5,288	.....	5,288	5,416	.....	5,416
Department of the Navy	1,971	.....	1,971	4,952	.....	4,952	4,846	.....	4,846
Department of the Air Force	2,019	.....	2,019	5,943	.....	5,943	6,798	.....	6,798
Defense agencies	1,748	.....	1,748	5,495	.....	5,495	5,282	.....	5,282
Total—Operation and Maintenance	7,921	.....	7,921	21,678	.....	21,678	22,342	.....	22,342
Procurement:									
Department of the Army	770	.....	770	2,139	.....	2,139	1,931	.....	1,931
Department of the Navy	1,597	.....	1,597	4,408	.....	4,408	4,167	.....	4,167
Department of the Air Force	2,505	.....	2,505	4,754	.....	4,754	4,504	.....	4,504
Defense agencies	443	.....	443	934	.....	934	819	.....	819
Total—Procurement	5,315	.....	5,315	12,236	.....	12,236	11,421	.....	11,421
Research, Development, Test, and Evaluation:									
Department of the Army	496	.....	496	1,228	.....	1,228	1,284	.....	1,284
Department of the Navy	755	.....	755	1,837	.....	1,837	1,840	.....	1,840
Department of the Air Force	1,543	.....	1,543	4,473	.....	4,473	3,239	.....	3,239
Defense agencies	941	.....	941	2,360	.....	2,360	2,227	.....	2,227
Total—Research, Development, Test and Evaluation	3,735	.....	3,735	9,899	.....	9,899	8,590	.....	8,590
Military Construction:									
Department of the Army	88	.....	88	306	.....	306	236	.....	236
Department of the Navy	75	.....	75	210	.....	210	167	.....	167
Department of the Air Force	73	.....	73	268	.....	268	265	.....	265
Defense agencies	257	.....	257	934	.....	934	941	.....	941
Total—Military Construction	494	.....	494	1,718	.....	1,718	1,610	.....	1,610
Family Housing:									
Department of the Army	100	.....	100	277	.....	277	323	.....	323
Department of the Navy	110	.....	110	327	.....	327	341	.....	341
Department of the Air Force	86	.....	86	251	.....	251	275	.....	275
Defense agencies	11	7	4	34	20	14	37	13	24
Revolving and Management Funds:									
Department of the Army	26	.....	26	-50	.....	-50	-3	.....	-3
Department of the Navy	51	.....	51	335	.....	335	152	.....	152
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Defense business operations fund	499	.....	499	1,064	.....	1,064	1,739	.....	1,739
Other	-17	(* *)	-17	-126	2	-128	-12	1	-13
Trust Funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy .....	(* *)	.....	(* *)	5	.....	5	6	1	5
Department of the Air Force .....	(* *)	.....	(* *)	5	5	(* *)	7	7	(* *)
Defense agencies	28	.....	28	61	.....	61	47	.....	47
Proprietary receipts from the public:									
Department of the Army .....	.....	27	-27	.....	-110	110	.....	46	-46
Department of the Navy .....	.....	100	-100	.....	66	-66	.....	176	-176
Department of the Air Force .....	.....	40	-40	.....	37	-37	.....	61	-61
Defense agencies .....	.....	49	-49	.....	156	-156	.....	195	-195
Intrabudgetary transactions:									
Department of the Army	11	.....	11	67	.....	67	24	.....	24
Department of the Navy	70	.....	70	923	.....	923	794	.....	794
Department of the Air Force	8	.....	8	139	.....	139	92	.....	92
Defense agencies	-1	.....	-1	21	.....	21	-46	.....	-46
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	1	-1	.....	9	-9
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	26,010	223	25,787	67,994	176	67,818	67,339	509	66,830

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	97		97	282		282	245		245
Operation and maintenance, general	104		104	287		287	301		301
Other	241		241	525		525	505		505
Proprietary receipts from the public		15	-15		55	-55		38	-38
Total—Corps of Engineers	442	15	427	1,094	55	1,040	1,051	38	1,013
Military Retirement:									
Payment to military retirement fund				15,119		15,119	15,151		15,151
Military retirement fund	2,552		2,552	7,651		7,651	7,397		7,397
Intrabudgetary transactions				-15,119		-15,119	-15,151		-15,151
Education Benefits	7		7	-13		-13	-32		-32
Other	7		7	22		22	19	1	18
Proprietary receipts from the public		1	-1		5	-5		4	-4
Total—Department of Defense—Civil	3,008	16	2,992	8,755	60	8,694	8,435	43	8,392
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,072		1,072	2,105		2,105	1,691		1,691
Impact aid	369		369	404		404	436		436
School improvement programs	56		56	288		288	333		333
Other	-17		-17	127		127	141		141
Total—Office of Elementary and Secondary Education	1,479		1,479	2,924		2,924	2,602		2,602
Office of Bilingual Education and Minority Languages									
Affairs	8		8	34		34	36		36
Office of Special Education and Rehabilitative Services:									
Special education	140		140	788		788	813		813
Rehabilitation services and disability research	235		235	654		654	582		582
Special institutions for persons with disabilities	23		23	33		33	34		34
Office of Vocational and Adult Education	45		45	381		381	433		433
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	2	-3	-1	21	-22	-4	21	-25
Student financial assistance	540		540	1,965		1,965	1,769		1,769
Higher education	63		63	154		154	183		183
Howard University	22		22	41		41	39		39
Federal direct student loan program	14		14	138		138	103		103
Federal family education loans	111		111	736		736	881		881
Total—Office of Postsecondary Education	749	2	747	3,032	21	3,011	2,970	21	2,949
Office of Educational Research and Improvement	33		33	115		115	65		65
Departmental Management	40		40	114		114	95		95
Proprietary receipts from the public		(*)	(*)		(*)	(*)		10	-10
Total—Department of Education	2,754	2	2,752	8,074	21	8,053	7,631	30	7,600
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	425		425	1,151		1,151	1,156		1,156
Defense environmental restoration and waste management	492		492	1,363		1,363	1,698		1,698
Other defense activities	156		156	402		402	371		371
Defense nuclear waste disposal	56		56	216		216	31		31
Energy Programs:									
General science and research activities	213		213	483		483	293		293
Energy supply, R and D activities	131		131	757		757	854		854
Fossil energy research and development	45		45	103		103	112		112
Energy conservation	36		36	133		133	102		102
Strategic petroleum reserve	24		24	62		62	64		64
Clean coal technology	6		6	17		17	36		36
Nuclear waste disposal fund	15		15	52		52	37		37
Uranium enrichment decontamination and decommissioning fund	13		13	-71		-71	47		47
Other	72	1	71	167	19	148	130	(*)	129
Total—Energy Programs	554	1	553	1,703	19	1,685	1,674	(*)	1,674
Power Marketing Administration	139	155	-17	367	430	-63	418	424	-7
Departmental Administration	5		5	36		36	41		41
Proprietary receipts from the public		127	-127		499	-499		561	-561
Intrabudgetary transactions	-145		-145	-535		-535	-455		-455
Offsetting governmental receipts									
Total—Department of Energy	1,682	283	1,399	4,704	948	3,755	4,934	985	3,949

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	95	(* *)	94	244	1	242	239	1	238
Health Resources and Services Administration	220	1	218	805	2	803	527	.....	527
Indian Health Services	246	.....	246	501	.....	501	833	.....	833
Centers for Disease Control and Prevention	214	.....	214	588	.....	588	574	.....	574
National Institutes of Health	1,002	.....	1,002	2,958	.....	2,958	3,077	.....	3,077
Substance Abuse and Mental Health Services Administration	182	.....	182	551	.....	551	472	.....	472
Agency for Health Care Policy and Research	3	.....	3	21	.....	21	44	.....	44
Total—Public Health Service	1,961	1	1,960	5,667	3	5,664	5,767	1	5,766
Health Care Financing Administration:									
Grants to States for Medicaid	8,715	.....	8,715	25,603	.....	25,603	23,658	.....	23,658
Payments to health care trust funds	5,184	.....	5,184	15,203	.....	15,203	14,504	.....	14,504
Federal hospital insurance trust fund:									
Benefit payments	13,387	.....	13,387	35,148	.....	35,148	33,561	.....	33,561
Administrative expenses	85	.....	85	286	.....	286	305	.....	305
Total—FHI trust fund	13,472	.....	13,472	35,433	.....	35,433	33,866	.....	33,866
Health care fraud and abuse control	43	.....	43	119	.....	119	94	.....	94
Federal supplementary medical insurance trust fund:									
Benefit payments	7,652	.....	7,652	20,056	.....	20,056	18,432	.....	18,432
Administrative expenses	64	.....	64	288	.....	288	341	.....	341
Total—FSMI trust fund	7,716	.....	7,716	20,345	.....	20,345	18,773	.....	18,773
Other	83	.....	83	119	.....	119	-6	.....	-6
Total—Health Care Financing Administration	35,213	.....	35,213	96,823	.....	96,823	90,889	.....	90,889
Administration for Children and Families:									
Temporary assistance for needy families	1,158	.....	1,158	3,352	.....	3,352	489	.....	489
Family support payments to States	132	.....	132	450	.....	450	3,166	.....	3,166
Low income home energy assistance	148	.....	148	299	.....	299	270	.....	270
Refugee and entrant assistance	23	.....	23	68	.....	68	104	.....	104
Payments to States for the job opportunities and basic skills training program	22	.....	22	33	.....	33	148	.....	148
Child care entitlement to States	111	.....	111	498	.....	498	146	.....	146
Payments to States for the child care and development block grant	58	.....	58	215	.....	215	219	.....	219
Social services block grant	325	.....	325	603	.....	603	644	.....	644
Children and families services programs	473	.....	473	1,340	.....	1,340	1,300	.....	1,300
Payments to States for foster care and adoption assistance	330	.....	330	1,025	.....	1,025	888	.....	888
Other	28	.....	28	62	.....	62	52	.....	52
Total—Administration for Children and Families	2,807	.....	2,807	7,944	.....	7,944	7,427	.....	7,427
Administration on Aging	66	.....	66	179	.....	179	205	.....	205
Other	-89	.....	-89	158	.....	158	126	.....	126
Proprietary receipts from the public .....	.....	1,721	-1,721	.....	5,162	-5,162	.....	4,997	-4,997
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-5,184	.....	-5,184	-15,203	.....	-15,203	-14,504	.....	-14,504
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-1	.....	-1	.....	.....	.....
Total—Department of Health and Human Services	34,774	1,723	33,051	95,567	5,165	90,401	89,910	4,998	84,913

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	6	5	1	12	14	-2	23	14	9
Credit accounts:									
Federal housing administration fund	311	712	-400	798	1,521	-723	3,701	3,936	-235
Housing for the elderly or handicapped fund	2	6	-4	109	16	93	283	175	108
Other	63	.....	63	186	.....	186	204	.....	204
Rent supplement payments	5	.....	5	13	.....	13	14	.....	14
Homeownership assistance	6	.....	6	18	.....	18	22	.....	22
Rental housing assistance	51	.....	51	158	.....	158	164	.....	164
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	57	.....	57	298	.....	298	304	.....	304
Public housing grants	277	.....	277	861	.....	861	958	.....	958
College housing grants	2	.....	2	6	(* *)	6	5	.....	5
Lower income housing assistance	951	.....	951	2,710	.....	2,710	2,346	.....	2,346
Section 8 contract renewals	209	.....	209	793	.....	793	1,559	.....	1,559
Other	406	.....	406	1,239	.....	1,239	128	.....	128
Total—Housing Programs	2,347	722	1,624	7,202	1,551	5,651	9,712	4,124	5,589
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	6	1	5	218	187	31	234	174	61
Payments for operation of low-income housing projects	10	.....	10	40	.....	40	662	.....	662
Community Partnerships Against Crime	43	.....	43	83	.....	83	67	.....	67
Other	27	.....	27	65	.....	65	52	.....	52
Total—Public and Indian Housing Programs	86	1	85	406	187	218	1,015	174	841
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	14	62	-47	45	185	-140	64	181	-117
Total—Government National Mortgage Association	14	62	-47	45	185	-140	64	181	-117
Community Planning and Development:									
Community development grants	435	.....	435	1,217	.....	1,217	1,189	.....	1,189
Home investment partnerships program	125	.....	125	322	.....	322	305	.....	305
Other	22	6	16	65	21	44	84	28	56
Total—Community Planning and Development	581	6	575	1,604	21	1,583	1,578	28	1,550
Management and Administration	-39	.....	-39	137	.....	137	273	.....	273
Other	1	.....	1	12	.....	12	15	.....	15
Proprietary receipts from the public .....	.....	85	-85	.....	96	-96	.....	37	-37
Offsetting governmental receipts .....	.....	.....	.....	.....	8	-8	.....	8	-8
Total—Department of Housing and Urban Development	2,991	875	2,116	9,406	2,048	7,358	12,657	4,552	8,106
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	66	.....	66	170	.....	170	143	.....	143
Other	25	1	24	90	3	87	128	.....	128
Minerals Management Service	73	.....	73	173	.....	173	173	.....	173
Office of Surface Mining Reclamation and Enforcement	67	.....	67	114	.....	114	100	.....	100
Total—Land and Minerals Management	231	1	230	547	3	543	545	.....	545
Water and Science:									
Bureau of Reclamation:									
Water and related resources	89	.....	89	168	.....	168	138	.....	138
Other	36	15	21	97	38	59	112	23	89
United States Geological Survey	68	(* *)	68	212	4	208	174	.....	174
Other .....	(* *)	.....	(* *)	28	.....	28	34	.....	34
Total—Water and Science	194	15	179	505	42	463	458	23	435
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	111	.....	111	309	.....	309	293	.....	293
National Park Service	188	.....	188	440	.....	440	393	.....	393
Total—Fish and Wildlife and Parks	300	.....	300	750	.....	750	686	.....	686

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	281	.....	281	420	.....	420	436	.....	436
Indian tribal funds	55	.....	55	120	.....	120	115	.....	115
Other	23	1	22	102	2	100	122	1	121
Total—Bureau of Indian Affairs	359	1	359	642	2	639	674	1	673
Departmental Offices:									
Insular affairs	5	.....	5	114	.....	114	162	.....	162
Other	53	.....	53	89	.....	89	50	.....	50
Proprietary receipts from the public .....	.....	161	-161	.....	495	-495	.....	479	-479
Intrabudgetary transactions	-13	.....	-13	-67	.....	-67	-138	.....	-138
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	1,129	179	951	2,579	542	2,036	2,437	503	1,933
Department of Justice:									
General Administration	31	.....	31	167	.....	167	151	.....	151
Legal Activities	310	.....	310	687	.....	687	546	.....	546
Federal Bureau of Investigation	277	.....	277	774	.....	774	667	.....	667
Drug Enforcement Administration	116	.....	116	242	.....	242	247	.....	247
Immigration and Naturalization Service	332	.....	332	801	.....	801	629	.....	629
Federal Prison System	342	15	327	810	44	767	779	42	738
Office of Justice Programs:									
Community oriented policing services	56	.....	56	213	.....	213	93	.....	93
Violent crime reduction programs	44	.....	44	113	.....	113	104	.....	104
Other	79	.....	79	255	.....	255	237	.....	237
Other	36	.....	36	96	.....	96	96	.....	96
Intrabudgetary transactions	-6	.....	-6	-11	.....	-11	-10	.....	-10
Offsetting governmental receipts .....	.....	60	-60	.....	230	-230	.....	173	-173
Total—Department of Justice	1,618	75	1,543	4,146	273	3,873	3,537	215	3,323
Department of Labor:									
Employment and Training Administration:									
Training and employment services	357	.....	357	1,068	.....	1,068	987	.....	987
Welfare to work jobs .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community Service Employment for Older Americans	45	.....	45	115	.....	115	96	.....	96
Federal unemployment benefits and allowances	27	.....	27	78	.....	78	78	.....	78
State unemployment insurance and employment service operations	50	.....	50	88	.....	88	30	.....	30
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,748	.....	1,748	4,288	.....	4,288	4,717	.....	4,717
State administrative expenses	216	.....	216	749	.....	749	818	.....	818
Federal administrative expenses	9	.....	9	27	.....	27	25	.....	25
Veterans employment and training	21	.....	21	42	.....	42	43	.....	43
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Total—Unemployment trust fund	1,995	.....	1,995	5,107	.....	5,107	5,604	.....	5,604
Other	12	.....	12	23	.....	23	24	.....	24
Total—Employment and Training Administration	2,486	.....	2,486	6,489	.....	6,489	6,834	.....	6,834
Pension Benefit Guaranty Corporation	88	230	-142	247	288	-42	238	246	-8
Employment Standards Administration:									
Salaries and expenses	37	.....	37	80	.....	80	72	.....	72
Special benefits	-430	.....	-430	-338	.....	-338	-491	.....	-491
Black lung disability trust fund	42	.....	42	128	.....	128	132	.....	132
Other	11	.....	11	42	.....	42	43	.....	43
Occupational Safety and Health Administration	39	.....	39	86	.....	86	80	.....	80
Bureau of Labor Statistics	34	.....	34	71	.....	71	62	.....	62
Other	59	.....	59	127	.....	127	131	.....	131
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	4	-4
Intrabudgetary transactions	-36	.....	-36	-124	.....	-124	-179	.....	-179
Total—Department of Labor	2,330	230	2,100	6,808	289	6,519	6,922	250	6,672

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	184	.....	184	305	.....	305	262	.....	262
Security and maintenance of United States missions	45	.....	45	53	.....	53	273	.....	273
Payment to Foreign Service retirement and disability fund	110	.....	110	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	43	.....	43	127	.....	127	120	.....	120
Other	114	.....	114	240	.....	240	173	.....	173
Total—Administration of Foreign Affairs	496	.....	496	854	.....	854	954	.....	954
International Organizations and Conferences	378	.....	378	547	.....	547	729	.....	729
Migration and refugee assistance	126	.....	126	250	.....	250	275	.....	275
Other	34	.....	34	66	.....	66	64	.....	64
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-154	.....	-154	-174	.....	-174	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	879	.....	879	1,543	.....	1,543	1,844	.....	1,844
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,658	.....	1,658	5,373	.....	5,373	5,251	.....	5,251
Other	9	(* *)	9	33	5	28	44	.....	44
Other programs	29	.....	29	84	.....	84	57	.....	57
Total—Federal Highway Administration	1,696	(* *)	1,696	5,490	5	5,486	5,352	.....	5,352
National Highway Traffic Safety Administration	23	.....	23	80	.....	80	52	.....	52
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	56	.....	56	307	.....	307	239	.....	239
Other	63	1	63	175	2	173	96	2	93
Total—Federal Railroad Administration	119	1	119	482	2	479	334	2	332
Federal Transit Administration:									
Formula grants	178	.....	178	519	.....	519	126	.....	126
Discretionary grants	194	.....	194	492	.....	492	595	.....	595
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	415	.....	415
Other	69	.....	69	111	.....	111	107	.....	107
Total—Federal Transit Administration	441	.....	441	1,122	.....	1,122	1,243	.....	1,243
Federal Aviation Administration:									
Operations	126	.....	126	947	.....	947	900	.....	900
Airport and airway trust fund:									
Grants-in-aid for airports	143	.....	143	421	.....	421	433	.....	433
Facilities and equipment	222	.....	222	544	.....	544	544	.....	544
Research, engineering and development	19	.....	19	51	.....	51	44	.....	44
Trust fund share of operations	478	.....	478	483	.....	483	411	.....	411
Total—Airport and airway trust fund	863	.....	863	1,500	.....	1,500	1,431	.....	1,431
Other	-3	(* *)	-3	-1	(* *)	-1	-2	(* *)	-2
Total—Federal Aviation Administration	986	(* *)	986	2,445	(* *)	2,445	2,329	(* *)	2,329
Coast Guard:									
Operating expenses	284	.....	284	739	.....	739	673	.....	673
Acquisition, construction, and improvements	36	.....	36	101	.....	101	75	.....	75
Retired pay	49	.....	49	151	.....	151	154	.....	154
Other	10	(* *)	10	34	1	32	54	1	53
Total—Coast Guard	379	(* *)	379	1,024	1	1,023	957	1	955
Maritime Administration	61	1	60	146	161	-15	170	80	90
Other	36	1	35	65	3	62	107	2	105
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	2	-2	.....	1	-1
Intrabudgetary transactions	-27	.....	-27	-27	.....	-27	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	7	-7	.....	21	-21	.....	18	-18
Total—Department of Transportation	3,715	11	3,704	10,827	196	10,631	10,544	104	10,440

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	9	78	-69	-50	217	-267	-141	159	-299
Other	49	.....	49	140	.....	140	103	.....	103
Financial Management Service:									
Salaries and expenses	22	.....	22	54	.....	54	48	.....	48
Payment to the Resolution Funding Corporation .....	.....	.....	.....	587	.....	587	587	.....	587
Net interest paid to loan guarantee financing accounts	-56	.....	-56	481	.....	481	27	.....	27
Claims, judgements, and relief acts	42	.....	42	174	.....	174	233	.....	233
Other	61	.....	61	117	.....	117	18	.....	18
Total—Financial Management Service	70	.....	70	1,414	.....	1,414	912	.....	912
Federal Financing Bank	561	.....	561	337	.....	337	332	.....	332
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	34	.....	34	109	.....	109	97	.....	97
Internal revenue collections for Puerto Rico	21	.....	21	67	.....	67	57	.....	57
United States Customs Service	214	.....	214	545	.....	545	461	.....	461
Bureau of Engraving and Printing	-7	.....	-7	4	.....	4	-33	.....	-33
United States Mint	85	123	-38	149	315	-167	101	295	-194
Bureau of the Public Debt	17	.....	17	45	.....	45	71	.....	71
Internal Revenue Service:									
Processing, assistance, and management	274	.....	274	539	.....	539	343	.....	343
Tax law enforcement	361	.....	361	897	.....	897	932	.....	932
Information systems	100	.....	100	296	.....	296	253	.....	253
Payment where earned income credit exceeds liability for tax	34	.....	34	142	.....	142	253	.....	253
Refunding internal revenue collections, interest	131	.....	131	506	.....	506	730	.....	730
Other	2	1	1	3	1	2	-1	(* *)	-1
Total—Internal Revenue Service	902	1	901	2,383	1	2,382	2,509	(* *)	2,510
United States Secret Service	69	.....	69	167	.....	167	152	.....	152
Comptroller of the Currency	36	2	34	87	4	83	82	6	76
Office of Thrift Supervision	11	3	8	35	7	28	35	5	29
Interest on the public debt:									
Public issues (accrual basis)	20,787	.....	20,787	61,467	.....	61,467	61,546	.....	61,546
Special issues (cash basis)	47,008	.....	47,008	54,506	.....	54,506	50,716	.....	50,716
Total—Interest on the public debt	67,795	.....	67,795	115,973	.....	115,973	112,263	.....	112,263
Other	10	.....	10	28	.....	28	26	.....	26
Proprietary receipts from the public .....	.....	-61	61	.....	379	-379	.....	840	-840
Intrabudgetary transactions	-346	.....	-346	-1,121	.....	-1,121	-1,935	.....	-1,935
Offsetting governmental receipts .....	.....	91	-91	.....	352	-352	.....	321	-321
Total—Department of the Treasury	69,528	237	69,291	120,309	1,275	119,034	115,092	1,626	113,466

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,425	.....	1,425	4,355	.....	4,355	4,234	.....	4,234
Other	56	21	36	163	55	108	168	50	117
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	-42	.....	-42	144	71	73	319	184	135
Loan guaranty revolving fund	15	92	-76	244	193	51	65	75	-11
Other	45	74	-29	133	152	-19	31	34	-3
Compensation and pensions	3,204	.....	3,204	6,454	.....	6,454	6,177	.....	6,177
Readjustment benefits	160	.....	160	399	.....	399	391	.....	391
Post-Vietnam era veterans education account	5	.....	5	21	.....	21	13	.....	13
Insurance funds:									
National service life	94	.....	94	270	.....	270	267	.....	267
United States government life	1	.....	1	3	.....	3	4	.....	4
Veterans special life	18	75	-57	37	81	-43	30	81	-51
Other	21	.....	21	16	.....	16	-11	.....	-11
Total—Veterans Benefits Administration	3,522	241	3,281	7,721	497	7,225	7,285	374	6,911
Construction	45	(* *)	45	124	(* *)	124	159	.....	159
Departmental Administration	211	.....	211	436	.....	436	393	.....	393
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	51	-51	.....	55	-55
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	58	-58	.....	169	-169	.....	171	-171
Intrabudgetary transactions	-1	.....	-1	-2	.....	-2	-1	.....	-1
Total—Department of Veterans Affairs	5,258	338	4,920	12,798	771	12,027	12,238	650	11,588
Environmental Protection Agency:									
Science and technology	56	.....	56	129	.....	129	138	.....	138
Environmental programs and management	216	.....	216	495	.....	495	452	.....	452
State and tribal assistance grants	237	.....	237	590	.....	590	646	.....	646
Hazardous substance superfund	125	.....	125	334	.....	334	374	.....	374
Other	16	2	14	39	2	37	235	(* *)	235
Proprietary receipts from the public .....	.....	35	-35	.....	64	-64	.....	37	-37
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	2	-2	.....	2	-2
Total—Environmental Protection Agency	649	37	612	1,586	69	1,518	1,594	40	1,554
General Services Administration:									
Real Property Activities	548	.....	548	266	.....	266	176	.....	176
Supply and Technology Activities	-11	.....	-11	-51	.....	-51	-44	.....	-44
General Activities	-4	.....	-4	32	.....	32	78	.....	78
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Total—General Services Administration	534	1	533	246	2	244	209	2	208
National Aeronautics and Space Administration:									
Human space flight	480	.....	480	1,437	.....	1,437	1,414	.....	1,414
Science, aeronautics and technology	649	.....	649	1,698	.....	1,698	1,484	.....	1,484
Mission support	280	.....	280	702	.....	702	649	.....	649
Research and development	2	.....	2	10	.....	10	26	.....	26
Other	11	.....	11	39	.....	39	56	.....	56
Total—National Aeronautics and Space Administration	1,422	.....	1,422	3,886	.....	3,886	3,627	.....	3,627
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	372	.....	372	947	.....	947	1,044	.....	1,044
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,481	.....	3,481	10,480	.....	10,480	10,076	.....	10,076
Employees life insurance fund	270	209	62	551	736	-185	572	733	-161
Employees and retired employees health benefits fund	1,386	1,399	-12	4,139	3,988	151	4,083	3,926	157
Other	21	.....	21	25	.....	25	76	.....	76
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-8	.....	-8	-7	.....	-7
Total—Office of Personnel Management	5,528	1,607	3,920	16,134	4,723	11,411	15,845	4,659	11,185

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	26	42	-16	84	107	-23	184	129	56
Disaster loan fund	10	23	-13	37	66	-29	132	73	59
Other	(*)	2	-1	3	3	(*)	3	3	(*)
Other	52		52	118	(*)	118	117	(*)	117
Total—Small Business Administration	88	67	21	242	176	66	436	204	231
Social Security Administration:									
Payments to Social Security trust funds	21		21	2,748		2,748	1,716		1,716
Special benefits for disabled coal miners	50		50	150		150	159		159
Supplemental security income program	4,698		4,698	9,432		9,432	9,237		9,237
Office of the Inspector General	-1		-1	1		1	-1		-1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,758		26,758	79,665		79,665	76,271		76,271
Administrative expenses	196		196	513		513	530		530
Payment to railroad retirement account									
Total—FOASI trust fund	26,954		26,954	80,179		80,179	76,800		76,800
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,866		3,866	11,538		11,538	11,262		11,262
Administrative expenses	171		171	377		377	308		308
Payment to railroad retirement account									
Total—FDI trust fund	4,037		4,037	11,915		11,915	11,570		11,570
Proprietary receipts from the public:									
On-budget		118	-118		236	-236		189	-189
Off-budget		(*)	(*)		(*)	(*)		(*)	(*)
Intrabudgetary transactions:									
Off-budget ¹	-21		-21	-2,748		-2,748	-1,716		-1,716
Total—Social Security Administration	35,738	118	35,619	101,677	236	101,440	97,766	190	97,577
Other independent agencies:									
Appalachian Regional Commission	14	1	13	59	1	58	54	1	54
Corporation for National and Community Service	53		53	146		146	150		150
Corporation for Public Broadcasting				250		250	260		260
District of Columbia:									
Federal payment							719		719
Other	(*)	1	-1	749	13	736	5	12	-8
Equal Employment Opportunity Commission	26	(*)	26	67	(*)	67	62	(*)	62
Export-Import Bank of the United States	75	133	-58	234	301	-66	-18	192	-209
Federal Communications Commission:									
Universal service fund	87		87	257		257	250		250
Spectrum auction subsidies							333		333
Other	26	5	21	49	8	41	41	8	33
Federal Deposit Insurance Corporation:									
Bank insurance fund	105	126	-21	280	572	-291	352	856	-504
Savings association insurance fund	8	73	-65	18	118	-101	29	4,497	-4,468
FSLIC resolution fund:									
Resolution Trust Corporation closeout	81	256	-174	147	669	-522	219	1,635	-1,416
Other	5	16	-11	11	78	-67	35	145	-110
Affordable housing and bank enterprise							(*)		(*)
Total—Federal Deposit Insurance Corporation	200	471	-272	456	1,436	-980	635	7,133	-6,498
Federal Emergency Management Agency:									
Public enterprise funds	26	60	-34	87	195	-108	263	70	193
Disaster relief	186		186	521		521	685		685
Emergency management planning and assistance	14		14	59		59	32		32
Other	29	(*)	29	58	(*)	57	70		70
Legal Services Corporation	47		47	72		72	70		70
National Archives and Records Administration	28	(*)	28	48	(*)	48	41	(*)	41
National Credit Union Administration	16	30	-14	149	62	87	113	43	70

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	22	.....	22	26	.....	26
National Endowment for the Humanities	6	.....	6	24	.....	24	31	.....	31
Institute of Museum and Library Services	7	.....	7	36	.....	36	41	.....	41
National Labor Relations Board	18	.....	18	47	.....	47	41	.....	41
National Science Foundation	263	.....	263	720	.....	720	704	.....	704
Nuclear Regulatory Commission	47	5	42	130	117	13	132	106	26
Panama Canal Commission	54	66	-12	178	185	-7	168	157	11
Postal Service:									
Public enterprise funds (off-budget)	5,444	25,979	-535	14,942	16,212	-1,270	14,870	15,469	-600
Payment to the Postal Service fund .....	(* *)	.....	(* *)	22	.....	22	57	.....	57
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	52	.....	52	56	.....	56
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	65	.....	65	63	.....	63
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	15	.....	15	17	.....	17
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	241	.....	241	725	.....	725	715	.....	715
Advances from FOASDI fund	-94	.....	-94	-278	.....	-278	-275	.....	-275
OASDI certifications	93	.....	93	278	.....	278	275	.....	275
Administrative expenses	8	.....	8	24	.....	24	22	.....	22
Interest on refunds of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	20	.....	20	21	.....	21
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	413	.....	413	1,255	.....	1,255	1,232	.....	1,232
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-65	.....	-65	-63	.....	-63
Total—Railroad Retirement Board	691	.....	691	2,093	.....	2,093	2,064	.....	2,064
Securities and Exchange Commission	3	.....	3	5	.....	5	19	.....	19
Smithsonian Institution	28	.....	28	105	.....	105	53	.....	53
Tennessee Valley Authority	760	935	-175	2,508	2,723	-215	2,489	2,362	127
United States Enrichment Corporation Fund	168	117	51	310	426	-116	513	465	48
United States Information Agency	93	.....	93	281	(* *)	281	318	(* *)	318
Other	89	12	77	477	24	453	436	18	418
Total—Other independent agencies	8,503	7,815	688	25,161	21,702	3,459	25,727	26,037	-310
Undistributed offsetting receipts:									
Other interest .....	.....	1	-1	.....	1	-1	.....	3	-3
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-847	.....	-847	-2,569	.....	-2,569	-2,733	.....	-2,733
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-159	.....	-159	-477	.....	-477	-456	.....	-456
Postal Service employer contributions	-51	.....	-51	-153	.....	-153	-153	.....	-153
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-13	.....	-13	-31	.....	-31	-26	.....	-26
Office of Personnel Management:									
Civil service retirement and disability fund	-1,072	.....	-1,072	-2,917	.....	-2,917	-2,639	.....	-2,639
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-426	.....	-426	-1,277	.....	-1,277	-1,214	.....	-1,214
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-68	.....	-68	-203	.....	-203	-217	.....	-217
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	-2,635	.....	-2,635	-7,627	.....	-7,627	-7,438	.....	-7,438

Table 5. Outlays of the U.S. Government, December 1997 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	2		2	6		6	-5		-5
Department of Defense—Civil:									
Corps of Engineers	-1		-1	-2		-2	-3		-3
Military retirement fund	61		61	-5,044		-5,044	-5,206		-5,206
Education benefits fund	(*)		(*)	-12		-12	-12		-12
Armed forces retirement home	-1		-1	-1		-1	(*)		(*)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-4,403		-4,403	-4,480		-4,480	-4,881		-4,881
Federal supplementary medical insurance trust fund ..	-1,206		-1,206	-1,238		-1,238	-968		-968
Department of Labor:									
Unemployment trust fund	-2,064		-2,064	-2,089		-2,089	-1,807		-1,807
Department of State:									
Foreign Service retirement and disability fund	-341		-341	-342		-342	-329		-329
Department of Transportation:									
Highway trust fund	-583		-583	-672		-672	-664		-664
Airport and airway trust fund	-218		-218	-228		-228	-254		-254
Oil spill liability trust fund	(*)		(*)	-2		-2	-3		-3
Department of Veterans Affairs:									
National service life insurance fund	-482		-482	-488		-488	-508		-508
United States government life Insurance Fund	-3		-3	-3		-3	-3		-3
Environmental Protection Agency	(*)		(*)	(*)		(*)	(*)		(*)
National Aeronautics and Space Administration	(*)		(*)	(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund	-15,437		-15,437	-15,569		-15,569	-14,888		-14,888
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-20,159		-20,159	-20,291		-20,291	-18,185		-18,185
Federal disability insurance trust fund	-2,069		-2,069	-2,089		-2,089	-1,623		-1,623
Independent agencies:									
Railroad Retirement Board	-100		-100	-402		-402	-352		-352
Other	5		5	(*)		(*)	(*)		(*)
Other	-9		-9	-56		-56	-34		-34
Total—Interest received by trust funds	-47,009		-47,009	-53,003		-53,003	-49,725		-49,725
Rents and royalties on the outer continental shelf lands ...		994	-994		1,523	-1,523		1,187	-1,187
Sale of major assets									
Spectrum auction proceeds					152	-152		3,627	-3,627
Total—Undistributed offsetting receipts	-49,645	995	-50,639	-60,631	1,677	-62,307	-57,163	4,817	-61,979
Total outlays	172,369	18,009	154,359	474,451	48,399	426,052	464,824	59,630	405,195
Total on-budget	158,678	12,030	146,648	394,023	32,187	361,836	384,538	44,160	340,379
Total off-budget	13,691	5,979	7,711	80,428	16,212	64,216	80,286	15,470	64,816
Total surplus (+) or deficit			+13,639			-39,675			-59,201
Total on-budget			-11,307			-65,723			-77,189
Total off-budget			+24,946			+26,049			+17,988

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	12,893	13,381
Intrabudgetary transactions	94,851	90,774
Governmental receipts	883	4,264
Total receipts offset against outlays	<u>108,627</u>	<u>108,419</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through December 5th and estimates for \$1.755 million through December 31st.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	39,766	89,242	98,361	5,398,146	5,447,622	5,487,388
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	39,766	89,242	98,361	5,413,146	5,462,622	5,502,388
Plus premium on public debt securities	-14	123	155	1,553	1,690	1,676
Less discount on public debt securities	-231	274	-1,015	78,187	78,692	78,461
Total public debt securities net of Premium and discount	39,984	89,090	99,531	5,336,514	5,385,620	5,425,604
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	302	438	-825	33,187	33,322	33,624
Total federal securities	40,285	89,528	98,706	5,369,700	5,418,943	5,459,228
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	42,434	57,221	50,175	1,605,559	1,620,346	1,662,780
Less discount on federal securities held as investments of government accounts	378	1,344	195	7,000	7,967	8,344
Net federal securities held as investments of government accounts	42,057	55,877	49,980	1,598,559	1,612,379	1,654,436
Total borrowing from the public	-1,771	33,651	48,726	3,771,141	3,806,564	3,804,792
Accrued interest payable to the public	3,333	1,696	1,265	46,083	44,446	47,779
Allocations of special drawing rights	-62	-78	-7	6,689	6,672	6,611
Deposit funds	243	915	-421	6,800	7,471	7,715
Miscellaneous liability accounts (includes checks Outstanding etc.)	-87	-900	703	1,925	1,112	1,025
Total liability accounts	1,656	35,284	50,265	3,832,638	3,866,266	3,867,922
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	317	-2,248	42	7,692	5,127	5,444
Tax and loan note accounts	11,789	-9,489	-11,473	35,930	14,651	26,441
Balance	12,106	-11,737	-11,431	43,621	19,778	31,885
Special drawing rights:						
Total holdings	-94	30	135	9,997	10,120	10,027
SDR certificates issued to Federal Reserve banks				-9,200	-9,200	-9,200
Balance	-94	30	135	797	920	827
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	-334	-423	-38	4,453	4,363	4,029
Letter of credit issued to IMF	3,650	4,221	33	-22,087	-21,516	-17,866
Dollar deposits with the IMF	-1	-1	-11	-91	-91	-92
Receivable/Payable (-) for interim maintenance of value adjustments	183	231	23	9	57	240
Balance	3,499	4,028	7	14,045	14,575	18,074
Loans to International Monetary Fund				(*)	(*)	(*)
Other cash and monetary assets	-1,127	3,946	983	22,908	27,982	26,855
Total cash and monetary assets	14,385	-3,733	-10,306	81,372	63,255	77,640
Net activity, guaranteed loan financing	765	312	-286	-13,892	-14,345	-13,581
Net activity, direct loan financing	758	2,235	5,110	53,803	55,281	56,039
Miscellaneous asset accounts	-612	-3,205	-3,453	-1,888	-4,482	-5,093
Total asset accounts	15,295	-4,391	-8,936	119,395	99,710	115,005
Excess of liabilities (+) or assets (-)	-13,639	+39,675	+59,201	+3,713,243	+3,766,556	+3,752,917
Transactions not applied to current year's surplus						
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-13,639	+39,675	+59,201	+3,713,243	+3,766,556	+3,752,917

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,766,556	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-650	111
Excess of liabilities beginning of period (current basis)	3,766,556	3,713,243	3,691,747
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-13,639	39,675	59,201
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-13,639	39,675	59,201
Total-on-budget (Table 2)	11,307	65,723	77,189
Total-off-budget (Table 2)	-24,946	-26,049	-17,988
Transactions not applied to current year's surplus or deficit:			
Seigniorage			
Total-transactions not applied to current year's surplus or deficit			
Excess of liabilities close of period	3,752,917	3,752,917	3,750,948

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				95	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	8	33	2	68	93	102
Department of the Interior:						
Bureau of Land Management				13	13	13
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	179	182	183
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				286	286	286
Postal Service				3,898	3,898	3,898
Tennessee Valley Authority	292	400	-830	27,386	27,494	27,786
Total, agency securities	302	438	-825	33,187	33,322	33,624

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		296	306	1,408	1,703	1,703
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation		24	4	85	109	109
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-89	4,414	3,114	7,748	12,251	12,162
Agricultural credit insurance fund		648	594	2,066	2,714	2,714
Natural Resources Conservation Service						
				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		533	525	990	1,523	1,523
Rural electrification and telecommunications fund	-5	682	479	8,982	9,669	9,664
Rural telephone bank	-2	44	17	477	523	521
Rural development insurance fund		-50	-30	2,451	2,401	2,401
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural community facility loans fund		137	130	202	339	339
Rural housing insurance fund		951	451	6,474	7,425	7,425
Self-help housing land development fund				(* *)	(* *)	(* *)
Rural Business - Cooperative Service:						
Rural business and industry loans		9		9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Education:						
Federal direct student loan program		10,455	10,902	22,713	33,168	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund		-50	80	2,499	2,449	2,449
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration				3,639	3,639	3,639
Housing for the elderly and handicapped				6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing		37	20		37	37
Department of the Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs			32	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans				(* *)	(* *)	(* *)
Department of Transportation:						
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(* *)		(* *)		
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Minority business resource center fund				14	14	14
Department of the Treasury:						
Community development financial institutions fund				4	4	4
Federal Financing Bank revolving fund	1,653	-855	-3,874	34,944	32,437	34,090
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,780	821	1,404	1,652	694	2,473
Loan guaranty revolving fund		-617	880	2,028	1,411	1,411
Direct loan revolving fund		(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund	14	5	29	23	15	28
Vocational rehabilitation loan fund		2	1	1	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
General Services Administration:						
Land acquisition and development fund				85	85	85
Small Business Administration:						
Business loan fund		-18		391	373	373
Disaster loan fund		-456		9,015	8,559	8,559
Independent agencies:						
District of Columbia		-223	-206	223		
Export-Import Bank of the United States	(* *)	(* *)	4	3,140	3,140	3,140
Federal Communications Commission:						
Spectrum auction loan fund			2,447	7,120	7,120	7,120
Federal Emergency Management Agency:						
National insurance development fund		-107	138	920	813	813
Disaster assistance loan fund				62	62	62
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	275	803	771	2,911	3,438	3,714
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other	1	2		27	28	29
Total agency borrowing from the Treasury						
Financed through public debt securities issued	3,628	17,497	18,272	133,301	147,170	150,798
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-31	-47	-47	3,048	3,033	3,002
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	-58	22	-49	19,418	19,498	19,440
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund			-375	13,530	13,530	13,530
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-316	-316	-316
Department of Education:						
Historically Black college and university capital financing fund		(* *)		1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants	(* *)	-2	-1	36	34	34
Department of Interior:						
Assistance to territories				19	19	19
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	4	4	4
General Services Administration:						
Federal buildings fund	-15	-13	-22	1,794	1,796	1,781
Pennsylvania avenue activities	6	20	25	626	640	646
Small Business Administration:						
Business loan fund	-3	-11	-10	275	267	264
Independent agencies:						
Export-Import Bank of the United States	-2	-745	-390	1,295	552	549
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-213	-537	-1,439	1,375	1,051	838
Postal Service	1,971	529	-1,500	1,964	521	2,492
Total borrowing from the Federal Financing Bank	1,654	-854	-3,874	49,945	47,437	49,091

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture			9	9	9	9
Department of Commerce	-1	-12	(* *)	23	13	11
Department of Defense—Military:						
Defense cooperation account			(* *)	1	1	1
Department of Energy	670	2,425	674	7,129	8,884	9,554
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	(* *)	-1	1,946	13,475	13,474	13,474
Government National Mortgage Association:						
Management and liquidating functions fund:						
Guarantees of mortgage-backed securities:						
Public debt securities	47	140	121	5,382	5,475	5,522
Other		28	27	168	195	195
Department of the Interior	-112	-122	-33	3,876	3,867	3,755
Department of Labor	-52	-102	6	7,835	7,785	7,733
Department of Transportation	-9	4	1	145	159	149
Department of the Treasury	74	14	7	15,875	15,814	15,888
Department of Veterans Affairs:						
Canteen service revolving fund	-1	-2	-3	38	37	36
Guaranty and indemnity fund						
Veterans reopened insurance fund	18	12	14	521	515	533
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	83	-520	-95	954	351	434
Federal Deposit Insurance Corporation:						
Bank insurance fund	20	295	484	26,329	26,604	26,624
Savings association insurance fund	65	101	4,412	9,265	9,301	9,366
FSLIC resolution fund	11	67	103	1,806	1,862	1,873
Federal Emergency Management Agency:						
National Credit Union Administration	16	-88	-69	3,695	3,591	3,607
Postal Service	(* *)	-845	-577	860	15	15
Tennessee Valley Authority			-696			
Other	2	11	9	2,092	2,102	2,104
Other	50	-63	51	3,851	3,739	3,789
Total public debt securities	881	1,343	6,390	103,333	103,795	104,676
Total Federal funds	881	1,343	6,390	103,333	103,795	104,676
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	(* *)	19	19	19
United States Tax Court				6	6	6
Other	(* *)	(* *)	1	34	34	35
The Judiciary:						
Judicial retirement funds	31	53	34	353	374	405
Department of Agriculture	(* *)	(* *)	(* *)	7	7	7
Department of Commerce						
Department of Defense—Military:						
Voluntary separation incentive fund	-23	-24	-19	862	860	837
Other	(* *)	1	2	66	67	67
Department of Defense—Civil:						
Military retirement fund	-1,706	15,343	16,157	126,022	143,071	141,365
Other	-24	71	53	2,113	2,208	2,184

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1997 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	2,643	-180	904	116,621	113,798	116,441
Federal supplementary medical insurance trust fund	-124	589	1,314	34,464	35,177	35,053
Other	-3	5	9	1,270	1,278	1,275
Department of the Interior	-31	92	123	422	544	514
Department of Justice		61	47		61	61
Department of Labor:						
Unemployment trust fund	581	1,444	428	61,923	62,786	63,367
Other	-11	-34	-35	67	44	33
Department of State:						
Foreign Service retirement and disability fund	469	427	412	8,978	8,936	9,405
Other	(* *)	(* *)		9	9	9
Department of Transportation:						
Highway trust fund	1,032	1,796	-440	22,341	23,105	24,137
Airport and airway trust fund	140	1,842	296	6,360	8,062	8,202
Other	12	10	2	2,111	2,109	2,121
Department of the Treasury	-35	-75	-79	273	233	198
Department of Veterans Affairs:						
General post fund, national homes		7		37	44	44
National service life insurance	411	268	285	12,023	11,880	12,291
United States government life Insurance Fund	2	(* *)	(* *)	92	90	91
Veterans special life insurance fund	57	44	49	1,610	1,597	1,654
Environmental Protection Agency	-66	-264	-334	6,977	6,779	6,713
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	14,162	9,856	8,616	414,404	410,098	424,260
Agency securities				7,098	7,098	7,098
Employees life insurance fund	-61	189	-457	18,038	18,288	18,227
Employees and retired employees health benefits fund	15	-148	-1,365	6,787	6,623	6,639
Social Security Administration:						
Federal old-age and survivors insurance trust fund	21,630	21,638	14,491	567,445	567,453	589,082
Federal disability insurance trust fund	2,457	2,805	2,861	63,562	63,910	66,367
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	-1	16	15	15
Railroad Retirement Board	-11	-79	385	19,239	19,171	19,160
Other	5	143	46	506	644	649
Total public debt securities	41,553	55,878	43,785	1,495,128	1,509,453	1,551,006
Total agency securities				7,098	7,098	7,098
Total trust funds	41,553	55,878	43,785	1,502,226	1,516,551	1,558,104
Grand total	42,434	57,221	50,175	1,605,559	1,620,346	1,662,780

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Ukraine export credit insurance fund			-2	-26	-26	-26
Loan guarantees to Israel		-25		-397	-422	-422
Housing and other credit guaranty programs		-14	-1	-37	-51	-51
Microenterprise and other development	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-10	-21	-18	-182	-193	-203
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-90	-94	-50	-159	-162	-253
Agricultural credit insurance fund	1	9	8	-169	-161	-160
Rural Utilities Service:						
Rural water and waste disposal fund		(* *)		-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	(* *)	-1	-3	-71	-72	-72
Rural Business—Cooperative Service:						
Rural business and industry loans	-1	(* *)	-3	-17	-17	-17
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	-1	-3	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	302	13	-105	-7,957	-8,246	-7,944
College housing and academic facilities loans		3	2	13	16	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health professions graduate student loans	2	5	(* *)	-251	-248	-247
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	(* *)	-2	-2	-3
Community Planning and Development:						
Community development loans	-1	-1		-2	-3	-3
Housing Programs:						
FHA-Mutual mortgage insurance loans	635	600	126	2,903	2,868	3,503
FHA-General and special risk fund	7	87	-23	140	219	227
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-7	-6	-155	-160	-162
Department of the Interior:						
Bureau of Indian Affairs	1	1	36	-18	-18	-18
Department of Transportation:						
Maritime Administration	-9	-10	-4	-184	-185	-194
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	50	51	-130	-3,150	-3,149	-3,099
Loan guaranty revolving fund			(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	-9	-67	-2	-1,313	-1,371	-1,380
Independent agencies:						
Export-Import Bank of the United States	-110	-215	-111	-2,825	-2,930	-3,040
Net Activity, Guaranteed Loan Financing	765	312	-286	-13,892	-14,345	-13,581
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	-44	-22	79	1,278	1,300	1,256
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction		-8	-8	186	177	177
Private sector loan fund		(* *)		2	2	2
Overseas Private Investment Corporation	-1	-11	6	70	60	59
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-16	-58	-92	1,798	1,757	1,741
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	2	2	2	-5	-5	-3

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	43	109	133	1,005	1,072	1,115
Rural electrification and telecommunications fund	84	218	243	3,774	3,908	3,992
Rural telephone bank	(*)	(*)	-16	143	143	143
Rural development insurance fund				1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	1	18	26	214	231	232
Rural housing insurance fund	14	29	128	6,313	6,329	6,343
Self-help housing land development fund		(*)		(*)	(*)	(*)
Rural Business—Cooperative Service:						
Rural business and industry loan fund	1	6		3	7	9
Rural development loan fund	2	4	4	84	85	87
Rural economic development loan fund	(*)	3	2	32	35	35
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	2	(*)	336	336	338
International debt reduction		(*)		41	41	41
P.L. 480, title 1, Food for progress credits	-12	-12	-14	186	186	175
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	1		(*)	(*)	1
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	401	1,913	1,821	21,902	23,414	23,815
Historically Black college and university capital financing fund		(*)		1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	1		1	2	2
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	-2	-2	5	44	44	42
Bureau of Indian Affairs	(*)	-1	-1	26	26	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	(*)	1	5	6	6
Federal Highway Administration:						
High priority corridors loan fund			-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	2	2	2
Amtrak corridor improvement loans		(*)		-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund		1		3	3	3
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	233	240	160	663	669	902
Loan guaranty fund	-5		89	555	560	555
Direct loan fund	(*)		(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	(*)	14	14	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-2	-3	38	37	36
Small Business Administration:						
Business loan fund	-1	-23	-4	97	75	74
Disaster loan fund	-22	-363	28	4,019	3,677	3,655
Independent agencies:						
District of Columbia		-223	-206	223		
Export-Import Bank of the United States	76	411	291	2,402	2,738	2,814
Federal Communications Commission:						
Spectrum auction loan fund			2,422	7,110	7,110	7,110
Federal Emergency Management Agency:						
Disaster assistance loan fund	2	2	37	56	56	58
Net Activity, Direct Loan Financing	758	2,235	5,110	53,803	55,281	56,039

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060										176,336	159,294
Corporation income taxes	3,254	3,913	44,037										51,204	42,158
Social insurance taxes and contributions:														
Employment taxes and contributions	36,928	39,629	44,297										120,853	111,452
Unemployment insurance	1,443	2,526	425										4,394	4,163
Other retirement contributions	414	334	427										1,174	1,129
Excise taxes	5,082	5,202	5,167										15,451	13,160
Estate and gift taxes	2,198	1,510	1,498										5,207	4,313
Customs duties	1,802	1,323	1,416										4,540	4,170
Miscellaneous receipts	3,097	2,450	1,671										7,218	6,156
Total—Receipts this year	114,898	103,481	167,998										386,377	.....
(On-budget)	87,082	73,689	135,341										296,113	.....
(Off-budget)	27,816	29,792	32,657										90,264	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,849</i>	<i>148,489</i>										<i>.....</i>	<i>345,994</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,018</i>	<i>119,527</i>										<i>.....</i>	<i>263,190</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>										<i>.....</i>	<i>82,804</i>
Outlays														
Legislative Branch	373	213	210										796	723
The Judiciary	299	363	185										847	826
Executive Office of the President	18	16	17										52	53
Funds Appropriated to the President:														
International Security Assistance	127	242	3,014										3,382	3,443
International Development Assistance	644	189	295										1,128	1,380
Other	-340	286	550										496	52
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492										6,633	5,334
Other	3,607	3,097	3,518										10,222	11,240
Department of Commerce	294	324	419										1,037	996
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564										19,130	19,600
Operation and Maintenance	7,477	6,280	7,921										21,678	22,342
Procurement	3,749	3,173	5,315										12,236	11,421
Research, Development, Test, and Evaluation	3,764	2,400	3,735										9,899	8,590
Military Construction	575	649	494										1,718	1,610
Family Housing	304	266	300										869	963
Revolving and Management funds	804	-142	558										1,221	1,877
Other	383	783	-100										1,066	427
Total Military	25,302	16,729	25,787										67,818	66,830
Civil	2,801	2,902	2,992										8,694	8,392
Department of Education	2,369	2,933	2,752										8,053	7,600
Department of Energy	1,243	1,113	1,399										3,755	3,949
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960										5,664	5,766
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715										25,603	23,658
Federal hospital ins. trust fund	12,990	8,972	13,472										35,433	33,866
Federal supp. med. ins. trust fund	7,599	5,030	7,716										20,345	18,773
Other	5,095	5,037	5,310										15,441	14,592
Administration for Children and Families	2,267	2,870	2,807										7,944	7,427
Other	-6,532	-6,568	-6,929										-20,029	-19,169
Department of Housing and Urban Development	3,535	1,707	2,116										7,358	8,106
Department of the Interior	621	465	951										2,036	1,933
Department of Justice	1,110	1,220	1,543										3,873	3,323
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995										5,107	5,604
Other	727	580	105										1,412	1,068
Department of State	457	206	879										1,543	1,844
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667										5,402	5,294

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,755	1,438	2,036										5,229	5,145
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795										115,973	112,263
Other	934	631	1,496										3,061	1,203
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204										6,454	6,177
National service life	73	71	75										219	212
United States government life	1	1	1										3	4
Other	2,025	1,686	1,640										5,351	5,196
Environmental Protection Agency	493	413	612										1,518	1,554
General Services Administration	486	-775	533										244	208
National Aeronautics and Space Administration	1,254	1,209	1,422										3,886	3,627
Office of Personnel Management	3,744	3,746	3,920										11,411	11,185
Small Business Administration	-6	50	21										66	231
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954										80,179	76,800
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037										11,915	11,570
Other	4,559	159	4,629										9,346	9,206
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71	-199	-21										-291	-504
Savings association insurance fund	-42	7	-65										-101	-4,468
FSLIC resolution fund:														
RTC closeout	-244	-103	-174										-522	-1,416
Other	-27	-28	-11										-67	-110
Affordable housing and bank enterprise														(*)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535										-1,270	-600
Payment to the Postal Service fund	23	-1	(*)										22	57
Tennessee Valley Authority	-139	99	-175										-215	127
Other independent agencies	1,832	2,401	1,670										5,903	6,604
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635										-7,627	-7,438
Interest received by trust funds	-359	-5,635	-47,009										-53,003	-49,725
Rents and royalties on outer continental shelf lands	-482	-48	-994										-1,523	-1,187
Other	(*)	-152	-1										-153	-3,630
Totals this year:														
Total outlays	150,862	120,830	154,359										426,052	.....
(On-budget)	123,862	91,326	146,648										361,836	.....
(Off-budget)	27,000	29,504	7,711										64,216	.....
Total-surplus (+) or deficit (-)	-35,964	-17,349	+13,639										-39,675	.....
(On-budget)	-36,780	-17,637	-11,307										-65,723	.....
(Off-budget)	+816	+287	+24,946										+26,049	.....
Total borrowing from the public	6,315	29,108	-1,771										33,651	48,726
Total outlays prior year	139,469	135,727	129,999										.....	405,195
(On-budget)	113,290	106,327	120,762										.....	340,379
(Off-budget)	26,179	29,400	9,237										.....	64,816
Total-surplus (+) or deficit (-) prior year	-39,813	-37,878	+18,490										.....	-59,201
(On-budget)	-39,646	-36,309	-1,234										.....	-77,189
(Off-budget)	-167	-1,569	+19,724										.....	+17,988

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,054	863	190	3,168	1,503	1,666	6,360	8,062	8,202
Black lung disability	58	42	16	158	128	30	.....	.....	.....
Federal disability insurance	6,609	4,037	2,572	14,822	11,915	2,907	63,562	63,910	66,367
Federal employees life and health .....	.....	50	-50	.....	-34	34	24,825	24,912	24,866
Federal employees retirement	17,479	3,525	13,953	20,255	10,613	9,642	430,839	426,512	441,175
Federal hospital insurance	16,053	13,515	2,538	35,075	35,552	-477	116,621	113,798	116,441
Federal old-age and survivors insurance	48,792	26,954	21,838	102,051	80,179	21,872	567,445	567,453	589,082
Federal supplementary medical insurance	8,004	7,716	288	21,270	20,345	926	34,464	35,177	35,053
Hazardous substance superfund	38	125	-87	71	334	-264	5,877	5,659	5,587
Highways	2,919	1,878	1,041	7,974	5,938	2,035	22,341	23,105	24,137
Military advances	1,256	1,654	-398	3,725	4,020	-296	.....	.....	.....
Military retirement	786	2,552	-1,766	22,732	7,651	15,082	126,022	143,071	141,365
Railroad retirement	410	668	-258	1,458	2,025	-567	19,239	19,171	19,160
Unemployment	2,524	2,000	524	6,593	5,122	1,471	61,923	62,786	63,367
Veterans life insurance	505	39	466	542	230	312	13,724	13,567	14,036
All other trust	312	523	-211	960	1,432	-472	8,983	9,368	9,266
Total trust fund receipts and outlays and investments held from Table 6-D	106,798	66,141	40,658	240,853	186,953	53,900	1,502,226	1,516,551	1,558,104
Less: Interfund transactions	55,169	55,169	.....	94,360	94,360	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	51,630	10,972	40,658	146,493	92,593	53,900	.....	.....	.....
Total Federal fund receipts and outlays	119,492	146,511	-27,019	249,197	342,772	-93,575	.....	.....	.....
Less: Interfund transactions	17	17	.....	72	72	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	119,476	146,494	-27,019	249,125	342,700	-93,575	.....	.....	.....
Less: Offsetting proprietary receipts	3,107	3,107	.....	9,241	9,241	.....	.....	.....	.....
Net budget receipts & outlays	167,998	154,359	13,639	386,377	426,052	-39,675	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	69,060	176,336	159,294
Corporation income taxes	44,037	51,204	42,158
Social insurance taxes and contributions:			
Employment taxes and contributions	44,297	120,853	111,452
Unemployment insurance	425	4,394	4,163
Other retirement contributions	427	1,174	1,129
Excise taxes	5,167	15,451	13,160
Estate and gift taxes	1,498	5,207	4,313
Customs duties	1,416	4,540	4,170
Miscellaneous receipts	1,671	7,218	6,156
Total	167,998	386,377	345,994
NET OUTLAYS			
National defense	26,944	71,200	70,280
International affairs	4,534	6,213	6,297
General science, space, and technology	1,899	5,091	4,623
Energy	-267	-499	-103
Natural resources and environment	2,388	5,665	5,755
Agriculture	2,846	7,253	5,992
Commerce and housing credit	-1,144	-2,111	-5,658
Transportation	3,681	10,608	10,465
Community and regional development	843	2,773	3,059
Education, training, employment and social services	4,688	13,493	12,882
Health	11,159	32,934	31,005
Medicare	19,511	50,740	47,766
Income security	19,951	54,937	55,144
Social Security	30,989	92,095	88,370
Veterans benefits and services	4,931	12,029	11,568
Administration of justice	2,051	5,382	4,763
General government	2,504	4,678	3,623
Interest	20,480	62,878	61,615
Undistributed offsetting receipts	-3,629	-9,309	-12,251
Total	154,359	426,052	405,195

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 1998 Statement
will be 2:00 pm EST February 23, 1998.**

For sale by the Superintendent of Documents, U.S. Government Printing
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No single copies are sold.

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Monthly Treasury Statement

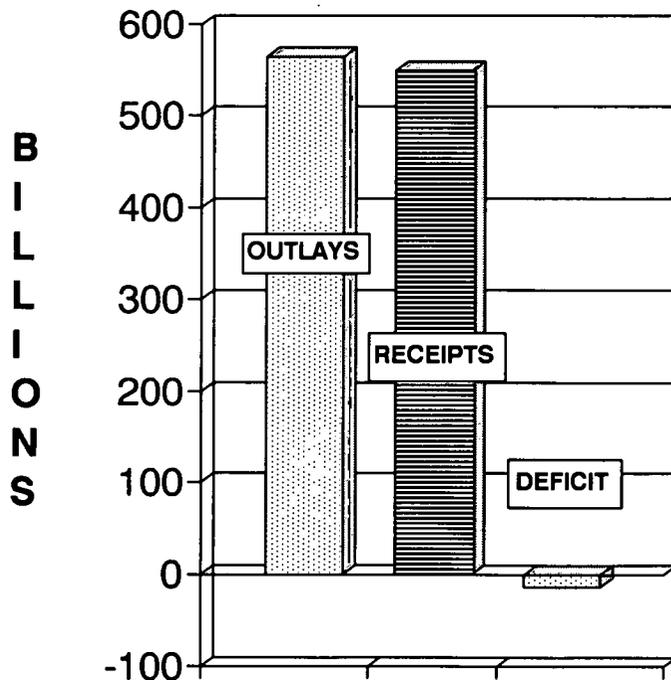
of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **January 31, 1998**, and Other Periods

Highlight

This issue includes the estimates for fiscal years 1998 and 1999 from the President's budget released by the Office of Management and Budget on February 2, 1998.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1998



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	¹ 139,461	39,805
November	97,849	135,727	37,878
December	148,489	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	² 174,772	^{2,3} 124,831	-49,941
Year-to-Date	*1,578,953	*1,600,909	*21,955
FY 1998			
October	114,898	³ 150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	-13,639
January	162,610	137,231	-25,379
Year-to-Date	548,987	563,287	14,299

¹Outlays for the Rural Electrification and Telecommunications Fund have been increased for September 1996 and correspondingly decreased for October 1996 by \$8 million to reflect estimated subsidy in the appropriate fiscal year.

²Miscellaneous receipts have been increased and outlays for the Corporation for National and Community Service correspondingly increased by \$2 million to reflect an adjustment for September 1997.

³Outlays for the United States Geological Survey have been decreased in September 1997 and correspondingly increased in October 1997 by \$4 million to reflect an adjustment by the Department of the Interior to report franchise fund information in the appropriate fiscal year.

⁴The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$12 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	162,610	548,987	1,657,858	496,711	1,742,736
On-budget receipts	123,368	419,480	1,241,867	377,030	1,308,608
Off-budget receipts	39,243	129,507	415,991	119,681	434,128
Total outlays	137,231	563,287	1,667,815	542,540	1,733,217
On-budget outlays	108,844	470,683	1,348,140	450,921	1,404,355
Off-budget outlays	28,388	92,603	319,675	91,619	328,862
Total surplus (+) or deficit (-)	+25,379	-14,299	-9,957	-45,829	+9,519
On-budget surplus (+) or deficit (-)	+14,524	-51,203	-106,273	-73,891	-95,747
Off-budget surplus (+) or deficit (-)	+10,855	+36,904	+96,316	+28,062	+105,266
Total on-budget and off-budget financing	-25,379	14,299	9,957	45,829	-9,519
Means of financing:					
Borrowing from the public	-24,807	8,844	25,668	31,949	10,474
Reduction of operating cash, increase (-)	-8,423	3,314	3,621	7,646	.....
By other means	7,851	2,142	-19,332	6,234	-19,993

¹These figures are based on the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

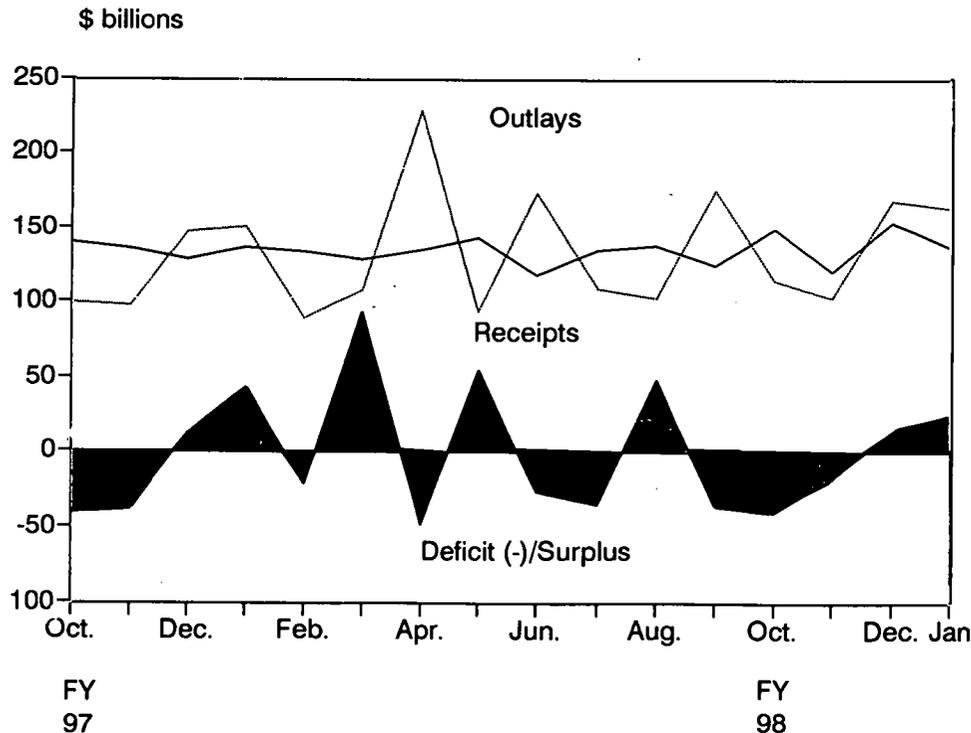


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

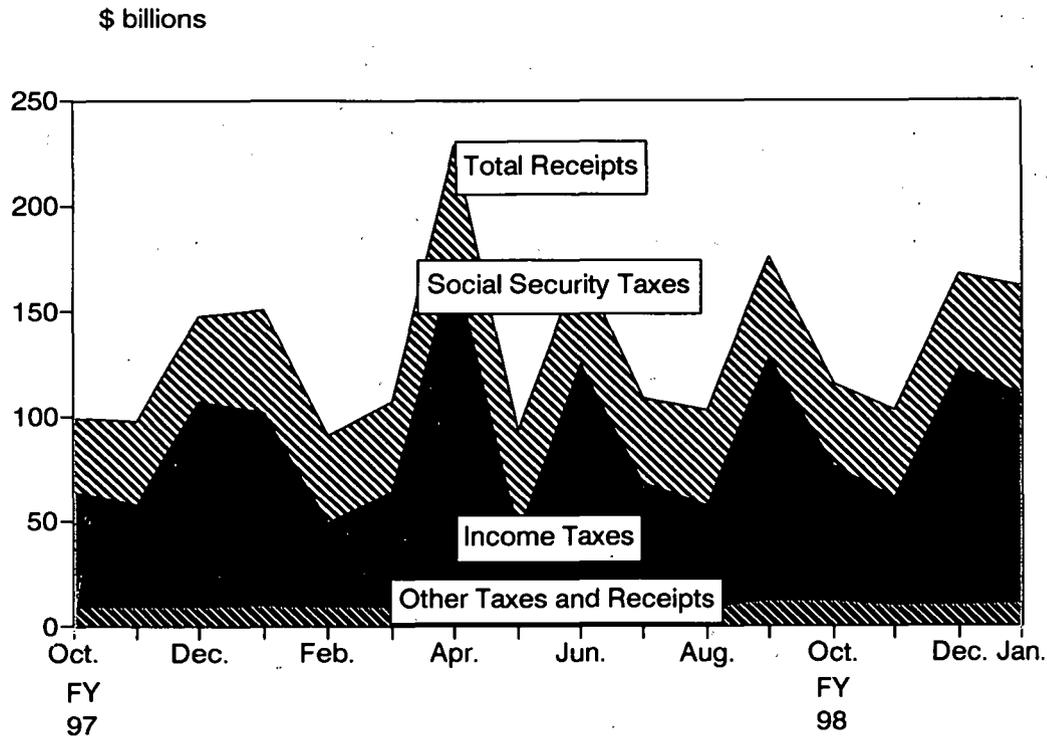


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

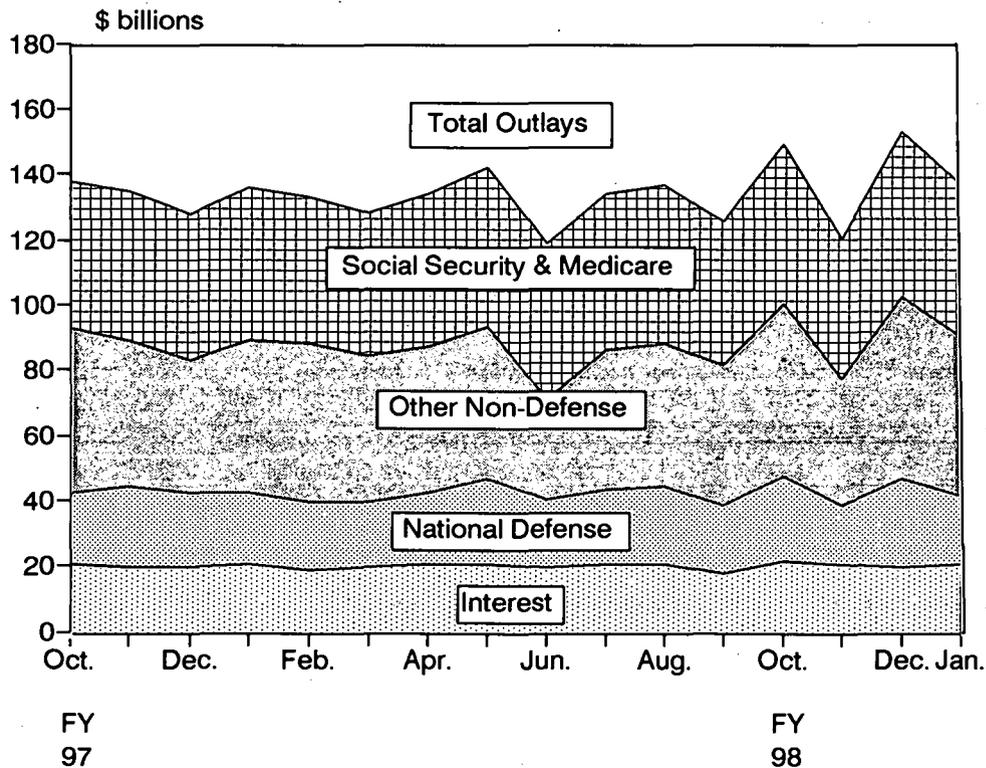


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1998 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	95,798	272,134	246,533	767,768
Corporation income taxes	4,407	55,611	46,965	190,842
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	39,243	129,507	119,681	415,991
Employment taxes and contributions (on-budget)	11,152	41,741	39,072	122,133
Unemployment insurance	1,036	5,430	5,300	28,922
Other retirement contributions	333	1,507	1,484	4,328
Excise taxes	4,679	20,130	17,379	55,540
Estate and gift taxes	1,808	7,015	5,928	20,436
Customs duties	1,387	5,927	5,638	18,363
Miscellaneous receipts	2,768	9,986	8,731	33,535
Total Receipts	162,610	548,987	496,711	1,657,858
(On-budget)	123,368	419,480	377,030	1,241,867
(Off-budget)	39,243	129,507	119,681	415,991
Budget Outlays				
Legislative Branch	191	987	920	2,855
The Judiciary	223	1,070	1,046	3,719
Executive Office of the President	14	66	66	240
Funds Appropriated to the President	402	5,408	5,699	9,609
Department of Agriculture	5,756	22,610	22,779	55,015
Department of Commerce	224	1,260	1,367	4,065
Department of Defense—Military	19,842	87,660	87,977	251,385
Department of Defense—Civil	2,878	11,573	11,260	35,558
Department of Education	3,142	11,195	10,565	30,747
Department of Energy	1,155	4,917	5,037	14,366
Department of Health and Human Services	29,286	119,687	114,405	359,106
Department of Housing and Urban Development	3,205	10,563	11,204	30,950
Department of the Interior	535	2,575	2,609	7,937
Department of Justice	1,263	5,136	4,589	15,474
Department of Labor	2,859	9,378	10,039	32,125
Department of State	332	1,874	2,246	5,261
Department of Transportation	2,784	13,415	13,381	40,465
Department of the Treasury:				
Interest on the Public Debt	21,176	137,149	133,491	362,120
Other	749	3,810	1,859	25,102
Department of Veterans Affairs	3,323	15,350	14,861	43,074
Environmental Protection Agency	446	1,963	2,070	6,440
General Services Administration	404	649	743	944
National Aeronautics and Space Administration	1,025	4,911	4,745	13,729
Office of Personnel Management	3,834	15,244	14,820	46,418
Small Business Administration	148	214	193	-62
Social Security Administration	33,570	135,010	129,979	410,480
Other independent agencies	1,136	4,595	2,281	20,860
Undistributed offsetting receipts:				
Interest	-167	-53,170	-49,787	-113,801
Other	-2,504	-11,814	-15,142	-46,366
Total outlays	137,231	563,287	542,540	1,667,815
(On-budget)	108,844	470,683	450,921	1,348,140
(Off-budget)	28,388	92,603	91,619	319,675
Surplus (+) or deficit (-)	+25,379	-14,299	-45,829	-9,957
(On-budget)	+14,524	-51,203	-73,891	-106,273
(Off-budget)	+10,855	+36,904	+28,062	+96,316

¹These figures are based on the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

²Miscellaneous receipts have been increased and outlays for the Corporation for National and Community Service correspondingly increased by \$2 million to reflect an adjustment for September 1997.

³Outlays for the Rural Electrification and Telecommunications Fund have been increased for September 1996 and correspondingly decreased for October 1996 by \$8 million to reflect estimated subsidy in the appropriate fiscal year.

⁴Outlays for the United States Geological Survey have been decreased in September 1997 and correspondingly increased in October 1997 by \$4 million to reflect an adjustment by the Department of the Interior to report franchise fund information in the appropriate fiscal year.

⁵Outlays for the Federal Railroad Administration have been decreased and intrabudgetary transactions, Department of Treasury correspondingly decreased by \$3 million in September 1997 to reflect an adjustment by the Financial Management Service.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	56,628			224,083			203,972		
Presidential Election Campaign Fund	1			2			2		
Other	40,039			53,631			48,800		
Total—Individual income taxes	96,668	870	95,798	277,717	5,583	272,134	252,774	6,242	246,533
Corporation income taxes	6,888	2,481	4,407	63,118	7,507	55,611	55,897	8,932	46,965
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	30,406		30,406	108,448		108,448	100,269		100,269
Self-Employment Contributions Act taxes	3,456		3,456	3,306		3,306	1,701		1,701
Deposits by States	-1		-1	3		3	26		26
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	33,861		33,861	111,757		111,757	101,995		101,995
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,833		4,833	17,237		17,237	17,394		17,394
Self-Employment Contributions Act taxes	549		549	513		513	298		298
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	(* *)		(* *)	-6		-6
Total—FDI trust fund	5,382		5,382	17,750		17,750	17,686		17,686
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	9,400		9,400	38,765		38,765	37,372		37,372
Self-Employment Contributions Act taxes	1,373		1,373	1,605		1,605	379		379
Receipts from Railroad Retirement Board									
Deposits by States	1		1	1		1	-18		-18
Total—FHI trust fund	10,774		10,774	40,372		40,372	37,733		37,733
Railroad retirement accounts:									
Rail industry pension fund	216	(* *)	216	642	-1	642	681	11	670
Railroad Social Security equivalent benefit	162		162	727		727	670		670
Total—Employment taxes and contributions	50,395	(* *)	50,395	171,248	-1	171,248	158,764	11	158,753
Unemployment insurance:									
State taxes deposited in Treasury	618		618	4,198		4,198	4,070		4,070
Federal Unemployment Tax Act taxes	415	4	411	1,234	16	1,218	1,234	14	1,220
Railroad unemployment taxes	7		7	15		15	11		11
Railroad debt repayment									
Total—Unemployment insurance	1,040	4	1,036	5,447	16	5,430	5,315	14	5,300
Other retirement contributions:									
Federal employees retirement — employee contributions	326		326	1,482		1,482	1,458		1,458
Contributions for non-federal employees	7		7	25		25	26		26
Total—Other retirement contributions	333		333	1,507		1,507	1,484		1,484
Total—Social insurance taxes and contributions	51,769	4	51,765	178,202	16	178,186	165,563	25	165,538
Excise taxes:									
Miscellaneous excise taxes ¹	1,428	34	1,395	6,430	-27	6,457	8,432	-16	8,448
Airport and airway trust fund	589		589	3,533	4	3,529	1,388	11	1,377
Highway trust fund	2,645		2,645	10,156	210	9,946	7,587	215	7,372
Black lung disability trust fund	51		51	198		198	183		183
Total—Excise taxes	4,713	34	4,679	20,318	188	20,130	17,589	210	17,379
Estate and gift taxes	1,827	19	1,808	7,167	153	7,015	6,108	180	5,928
Customs duties	1,496	109	1,387	6,491	564	5,927	6,666	1,028	5,638
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,128		2,128	8,229		8,229	6,982		6,982
All other	643	3	640	1,767	9	1,757	² 1,749	1	1,749
Total — Miscellaneous receipts	2,770	3	2,768	9,995	9	9,986	8,731	1	8,731
Total — Receipts	166,131	3,520	162,610	563,006	14,019	548,987	513,328	16,617	496,711
Total — On-budget	126,888	3,520	123,368	433,499	14,019	419,480	393,647	16,617	377,030
Total — Off-budget	39,243		39,243	129,507		129,507	119,681		119,681

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

²Miscellaneous receipts have been increased and outlays for the Corporation for National and Community Service correspondingly increased by \$2 million to reflect an adjustment for September 1997.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	37	(* *)	37	144	1	143	134	1	133
House of Representatives	69	(* *)	69	267	(* *)	266	259	(* *)	259
Joint items	7	.....	7	30	.....	30	26	.....	26
Congressional Budget Office	2	.....	2	8	.....	8	8	.....	8
Architect of the Capitol	17	(* *)	17	69	2	66	67	2	65
Library of Congress	28	(* *)	28	290	1	288	257	.....	257
Government Printing Office:									
Revolving fund (net)	-4	.....	-4	26	.....	26	20	.....	20
General fund appropriations	9	.....	9	38	.....	38	27	.....	27
General Accounting Office	26	.....	26	111	.....	111	120	.....	120
United States Tax Court	2	.....	2	10	.....	10	10	.....	10
Other Legislative Branch agencies	2	.....	2	6	.....	6	6	.....	6
Proprietary receipts from the public .....	.....	1	-1	.....	-2	2	.....	2	-2
Intrabudgetary transactions	-2	.....	-2	-8	.....	-8	-9	.....	-9
Total—Legislative Branch	193	1	191	990	2	987	925	5	920
The Judiciary:									
Supreme Court of the United States	2	.....	2	10	.....	10	10	.....	10
Courts of Appeals, District Courts, and other judicial services	175	1	175	984	4	980	1,003	2	1,001
Other	46	.....	46	79	.....	79	36	.....	36
Total—The Judiciary	223	1	223	1,073	4	1,070	1,048	2	1,046
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	13	.....	13	13	.....	13
Office of Management and Budget	4	.....	4	19	.....	19	19	.....	19
Other	8	.....	8	35	.....	35	34	.....	34
Total—Executive Office of the President	14	.....	14	66	.....	66	66	.....	66
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	17	27	-10	90	128	-38	99	133	-34
Foreign military financing program	100	.....	100	2,193	.....	2,193	2,300	.....	2,300
Economic support fund	59	.....	59	1,390	.....	1,390	1,529	.....	1,529
Other	13	.....	13	45	.....	45	35	.....	35
Proprietary receipts from the public .....	.....	8	-8	.....	53	-53	.....	268	-268
Total—International Security Assistance	189	35	153	3,717	181	3,536	3,963	401	3,561
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	275	.....	275	470	.....	470	642	.....	642
International organizations and programs	2	.....	2	13	.....	13	113	.....	113
Other	43	.....	43	184	.....	184	303	.....	303
Total—Multilateral Assistance	319	.....	319	667	.....	667	1,059	.....	1,059
Agency for International Development:									
Economic assistance loans	(* *)	132	-132	(* *)	327	-326	2	326	-324
Sustainable development assistance program	130	.....	130	731	.....	731	315	.....	315
Assistance for Eastern Europe and the Baltic States	20	.....	20	58	.....	58	182	.....	182
Assistance for the new independent States of the Former Soviet Union	55	.....	55	130	.....	130	275	.....	275
Development fund for Africa	13	.....	13	53	.....	53	232	.....	232
Operating expenses	33	.....	33	153	.....	153	114	.....	114
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	15	13	2	75	30	45	139	22	117
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	266	145	121	1,246	358	888	1,303	349	954
Overseas Private Investment Corporation	9	4	5	25	85	-60	22	81	-58
Peace Corps	16	.....	16	80	.....	80	84	.....	84
Other	5	.....	5	19	.....	19	20	.....	20
Total—International Development Assistance	615	149	465	2,036	442	1,594	2,487	430	2,057
International Monetary Programs	52	.....	52	244	.....	244	467	.....	467
Military Sales Programs:									
Special defense acquisition fund	5	(* *)	5	5	14	-9	4	5	(* *)
Foreign military sales trust fund	842	.....	842	4,862	.....	4,862	5,025	.....	5,025
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,119	-1,119	.....	4,843	-4,843	.....	5,430	-5,430
Other	3	.....	3	24	.....	24	18	.....	18
Total—Funds Appropriated to the President	1,704	1,303	402	10,889	5,481	5,408	11,965	6,265	5,699

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	50	.....	50	248	.....	248	270	.....	270
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	37	.....	37	133	.....	133	133	.....	133
Extension activities	36	.....	36	133	.....	133	136	.....	136
Other	7	.....	7	22	.....	22	20	.....	20
Animal and Plant Health Inspection Service	28	.....	28	168	.....	168	165	.....	165
Food Safety and Inspection Service	43	.....	43	198	.....	198	188	.....	188
Agricultural Marketing Service	55	.....	55	283	(* *)	283	329	.....	329
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	17	.....	17	12	.....	12
Federal crop insurance corporation fund	109	3	106	529	501	28	645	479	166
Farm Service Agency:									
Salaries and expenses	-145	.....	-145	93	.....	93	121	.....	121
Commodity Credit Corporation	2,734	775	1,960	10,609	2,013	8,595	9,308	1,839	7,470
Agricultural credit insurance fund	224	275	-51	261	610	-349	264	648	-384
Other	5	.....	5	45	.....	45	42	.....	42
Total—Farm Service Agency	2,818	1,049	1,768	11,008	2,623	8,385	9,736	2,487	7,249
Natural Resources Conservation Service:									
Conservation operations	63	.....	63	218	.....	218	212	.....	212
Watershed and flood prevention operations	6	.....	6	95	.....	95	98	.....	98
Other	6	.....	6	25	.....	25	37	.....	37
Rural Utilities Service:									
Rural water and waste disposal fund	38	.....	38	188	.....	188	193	.....	193
Rural electrification and telecommunications fund	243	108	134	563	903	-340	1,439	1,296	-857
Rural development insurance fund	22	61	-39	145	218	-73	155	194	-39
Other	-26	16	-42	13	69	-56	2,438	504	-66
Rural Housing Service:									
Rural housing insurance fund	164	109	55	466	670	-203	992	770	222
Rental assistance program	45	.....	45	175	.....	175	168	.....	168
Other	42	.....	42	169	.....	169	-177	.....	-177
Foreign Agricultural Service	38	.....	38	35	.....	35	116	.....	116
Food and Consumer Service:									
Food stamp program	1,834	.....	1,834	6,986	.....	6,986	8,279	.....	8,279
Child nutrition programs	728	.....	728	3,060	.....	3,060	3,066	.....	3,066
Women, infants and children programs	357	.....	357	1,367	.....	1,367	1,369	.....	1,369
Other	59	.....	59	161	.....	161	193	.....	193
Total—Food and Consumer Service	2,978	.....	2,978	11,575	.....	11,575	12,907	.....	12,907
Forest Service:									
National forest system	161	.....	161	526	.....	526	623	.....	623
Wildland fire management	24	.....	24	114	.....	114	240	.....	240
Forest service permanent appropriations	21	.....	21	156	.....	156	178	.....	178
Other	103	.....	103	404	.....	404	441	.....	441
Total—Forest Service	308	.....	308	1,200	.....	1,200	1,483	.....	1,483
Other	62	3	59	249	13	236	176	12	164
Proprietary receipts from the public .....	.....	71	-71	.....	247	-247	.....	346	-346
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	24	.....	-4
Total—Department of Agriculture	7,177	1,421	5,756	27,855	5,245	22,610	28,867	6,089	22,779
Department of Commerce:									
Economic Development Administration	29	2	27	135	4	130	155	3	152
Bureau of the Census	24	.....	24	171	.....	171	130	.....	130
Promotion of Industry and Commerce	29	.....	29	112	.....	112	130	.....	130
Science and Technology:									
National Oceanic and Atmospheric Administration	143	3	140	637	6	631	691	4	687
National Institute of Standards and Technology	50	.....	50	229	.....	229	231	.....	231
Other	-32	2	-34	(* *)	8	-8	50	8	42
Total—Science and Technology	161	5	156	865	14	851	973	13	960
Other	-1	(* *)	-1	40	1	39	36	.....	36
Proprietary receipts from the public .....	.....	11	-11	.....	44	-44	.....	42	-42
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	243	19	224	1,323	62	1,260	1,424	58	1,367

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,039	.....	2,039	9,118	.....	9,118	9,585	.....	9,585
Department of the Navy	1,922	.....	1,922	8,534	.....	8,534	8,811	.....	8,811
Department of the Air Force	1,599	.....	1,599	7,038	.....	7,038	7,078	.....	7,078
Total—Military Personnel	5,561	.....	5,561	24,690	.....	24,690	25,474	.....	25,474
Operation and Maintenance:									
Department of the Army	1,790	.....	1,790	7,078	.....	7,078	7,560	.....	7,560
Department of the Navy	1,966	.....	1,966	6,918	.....	6,918	7,040	.....	7,040
Department of the Air Force	1,693	.....	1,693	7,636	.....	7,636	8,507	.....	8,507
Defense agencies	1,776	.....	1,776	7,271	.....	7,271	6,903	.....	6,903
Total—Operation and Maintenance	7,225	.....	7,225	28,903	.....	28,903	30,009	.....	30,009
Procurement:									
Department of the Army	723	.....	723	2,862	.....	2,862	2,693	.....	2,693
Department of the Navy	1,222	.....	1,222	5,630	.....	5,630	5,484	.....	5,484
Department of the Air Force	1,289	.....	1,289	6,043	.....	6,043	5,767	.....	5,767
Defense agencies	205	.....	205	1,139	.....	1,139	1,101	.....	1,101
Total—Procurement	3,438	.....	3,438	15,675	.....	15,675	15,045	.....	15,045
Research, Development, Test, and Evaluation:									
Department of the Army	346	.....	346	1,574	.....	1,574	1,751	.....	1,751
Department of the Navy	791	.....	791	2,628	.....	2,628	2,512	.....	2,512
Department of the Air Force	976	.....	976	5,449	.....	5,449	4,356	.....	4,356
Defense agencies	722	.....	722	3,082	.....	3,082	3,009	.....	3,009
Total—Research, Development, Test and Evaluation ..	2,835	.....	2,835	12,734	.....	12,734	11,628	.....	11,628
Military Construction:									
Department of the Army	99	.....	99	405	.....	405	365	.....	365
Department of the Navy	56	.....	56	266	.....	266	176	.....	176
Department of the Air Force	78	.....	78	346	.....	346	340	.....	340
Defense agencies	299	.....	299	1,233	.....	1,233	1,160	.....	1,160
Total—Military Construction	532	.....	532	2,250	.....	2,250	2,042	.....	2,042
Family Housing:									
Department of the Army	106	.....	106	383	.....	383	446	.....	446
Department of the Navy	87	.....	87	415	.....	415	442	.....	442
Department of the Air Force	81	.....	81	332	.....	332	360	.....	360
Defense agencies	12	4	8	46	24	23	47	19	28
Revolving and Management Funds:									
Department of the Army	50	.....	50	-1	.....	-1	-21	.....	-21
Department of the Navy	18	.....	18	353	.....	353	221	.....	221
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Defense business operations fund	59	.....	59	1,123	.....	1,123	2,333	.....	2,333
Other	-51	(* *)	-51	-177	2	-179	-89	1	-90
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	7	(* *)	7	8	1	7
Department of the Air Force .....	(* *)	.....	(* *)	5	.....	5	7	.....	7
Defense agencies	15	.....	15	76	.....	76	66	.....	66
Proprietary receipts from the public:									
Department of the Army .....	.....	97	-97	.....	-13	13	.....	166	-166
Department of the Navy .....	.....	-109	109	.....	-42	42	.....	198	-198
Department of the Air Force .....	.....	34	-34	.....	70	-70	.....	51	-51
Defense agencies .....	.....	-34	34	.....	123	-123	.....	362	-362
Intrabudgetary transactions:									
Department of the Army	13	.....	13	81	.....	81	43	.....	43
Department of the Navy	-50	.....	-50	873	.....	873	800	.....	800
Department of the Air Force	-26	.....	-26	113	.....	113	85	.....	85
Defense agencies	-72	.....	-72	-51	.....	-51	-156	.....	-156
Offsetting governmental receipts:									
Department of the Army .....	.....	2	-2	.....	3	-3	.....	9	-9
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	19,837	-5	19,842	87,831	171	87,660	88,792	815	87,977

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	69	.....	69	351	.....	351	303	.....	303
Operation and maintenance, general	74	.....	74	361	.....	361	388	.....	388
Other	151	.....	151	677	.....	677	701	.....	701
Proprietary receipts from the public .....	.....	28	-28	.....	83	-83	.....	58	-58
Total—Corps of Engineers	294	28	266	1,388	83	1,305	1,393	58	1,335
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,605	.....	2,605	10,255	.....	10,255	9,932	.....	9,932
Intrabudgetary transactions .....	.....	.....	.....	-15,119	.....	-15,119	-15,151	.....	-15,151
Education Benefits	2	.....	2	-10	.....	-10	-26	.....	-26
Other	7	.....	7	29	.....	29	26	1	24
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	6	-6
Total—Department of Defense—Civil	2,907	29	2,878	11,662	90	11,573	11,324	64	11,260
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	455	.....	455	2,560	.....	2,560	2,341	.....	2,341
Impact aid	93	.....	93	496	.....	496	459	.....	459
School improvement programs	146	.....	146	434	.....	434	420	.....	420
Other	74	.....	74	201	.....	201	159	.....	159
Total—Office of Elementary and Secondary Education	767	.....	767	3,691	.....	3,691	3,379	.....	3,379
Office of Bilingual Education and Minority Languages Affairs									
Affairs	15	.....	15	48	.....	48	49	.....	49
Office of Special Education and Rehabilitative Services:									
Special education	348	.....	348	1,136	.....	1,136	1,168	.....	1,168
Rehabilitation services and disability research	209	.....	209	863	.....	863	809	.....	809
Special institutions for persons with disabilities	16	.....	16	49	.....	49	49	.....	49
Office of Vocational and Adult Education	133	.....	133	514	.....	514	478	.....	478
Office of Postsecondary Education:									
College housing and academic facilities loans	-3	1	-4	-4	22	-25	-5	23	-28
Student financial assistance	1,222	.....	1,222	3,187	.....	3,187	2,854	.....	2,854
Higher education	128	.....	128	282	.....	282	322	.....	322
Howard University	20	.....	20	61	.....	61	61	.....	61
Federal direct student loan program	208	.....	208	346	.....	346	244	.....	244
Federal family education loans	5	.....	5	741	.....	741	939	.....	939
Total—Office of Postsecondary Education	1,580	1	1,579	4,612	22	4,591	4,416	23	4,393
Office of Educational Research and Improvement	46	.....	46	161	.....	161	103	.....	103
Departmental Management	29	.....	29	143	.....	143	147	.....	147
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	11	-11
Total—Department of Education	3,143	1	3,142	11,217	22	11,195	10,599	34	10,565
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	321	.....	321	1,473	.....	1,473	1,488	.....	1,488
Defense environmental restoration and waste management	296	.....	296	1,659	.....	1,659	2,145	.....	2,145
Other defense activities	126	.....	126	528	.....	528	500	.....	500
Defense nuclear waste disposal	131	.....	131	347	.....	347	47	.....	47
Energy Programs:									
General science and research activities	198	.....	198	681	.....	681	358	.....	358
Energy supply, R and D activities	-43	.....	-43	714	.....	714	1,093	.....	1,093
Fossil energy research and development	28	.....	28	130	.....	130	158	.....	158
Energy conservation	45	.....	45	178	.....	178	154	.....	154
Strategic petroleum reserve	17	.....	17	79	.....	79	81	.....	81
Clean coal technology	5	.....	5	22	.....	22	39	.....	39
Nuclear waste disposal fund	18	.....	18	70	.....	70	54	.....	54
Uranium enrichment decontamination and decommissioning fund	159	.....	159	89	.....	89	58	.....	58
Other	127	5	122	294	23	271	177	(* *)	177
Total—Energy Programs	554	5	549	2,257	23	2,234	2,171	(* *)	2,171
Power Marketing Administration	94	154	-60	461	584	-123	543	592	-50
Departmental Administration	22	.....	22	58	.....	58	71	.....	71
Proprietary receipts from the public .....	.....	213	-213	.....	706	-706	.....	872	-872
Intrabudgetary transactions	-17	.....	-17	-552	.....	-552	-462	.....	-462
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,527	371	1,155	6,230	1,314	4,917	6,503	1,465	5,037

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	-18	(*)	-18	226	2	224	266	2	264
Health Resources and Services Administration	281	1	280	1,086	3	1,083	1,122	.....	1,122
Indian Health Services	580	.....	580	1,081	.....	1,081	1,058	.....	1,058
Centers for Disease Control and Prevention	207	.....	207	795	.....	795	785	.....	785
National Institutes of Health	884	.....	884	3,841	.....	3,841	3,958	.....	3,958
Substance Abuse and Mental Health Services									
Administration	180	.....	180	731	.....	731	530	.....	530
Agency for Health Care Policy and Research	15	.....	15	35	.....	35	53	.....	53
Total—Public Health Service	2,129	2	2,127	7,796	5	7,791	7,771	2	7,769
Health Care Financing Administration:									
Grants to States for Medicaid	8,536	.....	8,536	34,139	.....	34,139	31,953	.....	31,953
Payments to health care trust funds	6,491	.....	6,491	21,694	.....	21,694	20,648	.....	20,648
Federal hospital insurance trust fund:									
Benefit payments	10,006	.....	10,006	45,154	.....	45,154	45,067	.....	45,067
Administrative expenses	75	.....	75	361	.....	361	383	.....	383
Total—FHI trust fund	10,081	.....	10,081	45,515	.....	45,515	45,449	.....	45,449
Health care fraud and abuse control	36	.....	36	155	.....	155	135	.....	135
Federal supplementary medical insurance trust fund:									
Benefit payments	7,226	.....	7,226	27,283	.....	27,283	24,718	.....	24,718
Administrative expenses	79	.....	79	367	.....	367	421	.....	421
Total—FSMI trust fund	7,305	.....	7,305	27,649	.....	27,649	25,139	.....	25,139
Other	15	.....	15	135	.....	135	41	.....	41
Total—Health Care Financing Administration	32,464	.....	32,464	129,287	.....	129,287	123,365	.....	123,365
Administration for Children and Families:									
Temporary assistance for needy families	930	.....	930	4,282	.....	4,282	1,163	.....	1,163
Family support payments to States	135	.....	135	585	.....	585	3,875	.....	3,875
Low income home energy assistance	193	.....	193	492	.....	492	478	.....	478
Refugee and entrant assistance	24	.....	24	92	.....	92	122	.....	122
Payments to States for the job opportunities and basic skills training program	5	.....	5	38	.....	38	200	.....	200
Child care entitlement to States	187	.....	187	685	.....	685	234	.....	234
Payments to States for the child care and development block grant	95	.....	95	310	.....	310	289	.....	289
Social services block grant	253	.....	253	856	.....	856	886	.....	886
Children and families services programs	469	.....	469	1,809	.....	1,809	1,719	.....	1,719
Payments to States for foster care and adoption assistance	514	.....	514	1,539	.....	1,539	1,186	.....	1,186
Other	16	.....	16	79	.....	79	57	.....	57
Total—Administration for Children and Families	2,822	.....	2,822	10,765	.....	10,765	10,209	.....	10,209
Administration on Aging	87	.....	87	266	.....	266	281	.....	281
Other	18	.....	18	176	.....	176	138	.....	138
Proprietary receipts from the public .....	.....	1,741	-1,741	.....	6,903	-6,903	.....	6,709	-6,709
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,963	.....	-4,963	-20,166	.....	-20,166	-19,490	.....	-19,490
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,528	.....	-1,528	-1,529	.....	-1,529	-1,158	.....	-1,158
Total—Department of Health and Human Services ..	31,029	1,743	29,286	126,595	6,908	119,687	121,116	6,711	114,405

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	5	5	(* *)	17	19	-2	29	19	11
Credit accounts:									
Federal housing administration fund	1,687	1,657	29	2,485	3,179	-693	6,396	6,532	-136
Housing for the elderly or handicapped fund	2	188	-186	111	204	-93	281	238	43
Other	59	.....	59	245	.....	245	273	.....	273
Rent supplement payments	3	.....	3	16	.....	16	19	.....	19
Homeownership assistance	5	.....	5	23	.....	23	30	.....	30
Rental housing assistance	53	.....	53	211	.....	211	219	.....	219
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	29	.....	29	328	.....	328	333	.....	333
Public housing grants	305	.....	305	1,166	.....	1,166	1,252	.....	1,252
College housing grants	1	(* *)	1	7	(* *)	7	7	.....	7
Lower income housing assistance	1,668	.....	1,668	4,378	.....	4,378	3,233	.....	3,233
Section 8 contract renewals	282	.....	282	1,075	.....	1,075	2,546	.....	2,546
Other	408	.....	408	1,646	.....	1,646	300	.....	300
Total—Housing Programs	4,506	1,850	2,656	11,708	3,401	8,307	14,919	6,789	8,130
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(* *)	1	219	187	32	237	174	62
Payments for operation of low-income housing projects	119	.....	119	159	.....	159	792	.....	792
Community Partnerships Against Crime	21	.....	21	104	.....	104	88	.....	88
Other	12	.....	12	77	.....	77	68	.....	68
Total—Public and Indian Housing Programs	154	(* *)	154	560	187	372	1,184	174	1,010
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	25	62	-37	70	247	-177	75	255	-180
Total—Government National Mortgage Association	25	62	-37	70	247	-177	75	255	-180
Community Planning and Development:									
Community development grants	365	.....	365	1,582	.....	1,582	1,569	.....	1,569
Home investment partnerships program	92	.....	92	414	.....	414	393	.....	393
Other	19	5	14	84	26	58	113	35	78
Total—Community Planning and Development	476	5	471	2,080	26	2,054	2,075	35	2,040
Management and Administration	39	.....	39	176	.....	176	360	.....	360
Other	4	.....	4	15	.....	15	18	.....	18
Proprietary receipts from the public .....	.....	81	-81	.....	176	-176	.....	166	-166
Offsetting governmental receipts .....	.....	.....	.....	.....	8	-8	.....	8	-8
Total—Department of Housing and Urban Development	5,204	1,998	3,205	14,610	4,047	10,563	18,632	7,428	11,204
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	29	.....	29	199	.....	199	206	.....	206
Other	26	1	25	116	5	112	162	.....	162
Minerals Management Service	53	.....	53	226	.....	226	250	.....	250
Office of Surface Mining Reclamation and Enforcement	26	.....	26	140	.....	140	127	.....	127
Total—Land and Minerals Management	134	1	132	680	5	676	746	.....	746
Water and Science:									
Bureau of Reclamation:									
Water and related resources	22	.....	22	190	.....	190	177	.....	177
Other	38	28	10	135	66	69	161	42	119
United States Geological Survey	56	3	53	268	³	265	235	³	235
Other	3	.....	3	32	.....	32	39	.....	39
Total—Water and Science	119	31	88	624	69	555	612	42	570
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	102	.....	102	411	.....	411	404	.....	404
National Park Service	121	.....	121	562	.....	562	534	.....	534
Total—Fish and Wildlife and Parks	223	.....	223	973	.....	973	938	.....	938

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	257	.....	257	677	.....	677	635	.....	635
Indian tribal funds	22	.....	22	142	.....	142	185	.....	185
Other	58	1	57	160	3	157	158	2	156
Total—Bureau of Indian Affairs	337	1	336	979	3	975	979	2	976
Departmental Offices:									
Insular affairs	34	.....	34	148	.....	148	170	.....	170
Other	-31	.....	-31	58	.....	58	65	.....	65
Proprietary receipts from the public .....	.....	183	-183	.....	678	-678	.....	713	-713
Intrabudgetary transactions	-65	.....	-65	-132	.....	-132	-142	.....	-142
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	752	217	535	3,330	755	2,575	3,367	757	2,609
Department of Justice:									
General Administration	54	.....	54	221	.....	221	152	.....	152
Legal Activities	204	.....	204	891	.....	891	808	.....	808
Federal Bureau of Investigation	215	.....	215	989	.....	989	904	.....	904
Drug Enforcement Administration	72	.....	72	314	.....	314	341	.....	341
Immigration and Naturalization Service	349	.....	349	1,150	.....	1,150	910	.....	910
Federal Prison System	248	13	235	1,058	57	1,002	908	55	853
Office of Justice Programs:									
Community oriented policing services	75	.....	75	288	.....	288	135	.....	135
Violent crime reduction programs	76	.....	76	189	.....	189	316	.....	316
Other	99	.....	99	355	.....	355	347	.....	347
Other	27	.....	27	122	.....	122	172	.....	172
Intrabudgetary transactions	-5	.....	-5	-16	.....	-16	422	.....	-22
Offsetting governmental receipts .....	.....	138	-138	.....	368	-368	.....	326	-326
Total—Department of Justice	1,415	152	1,263	5,561	425	5,136	4,970	381	4,589
Department of Labor:									
Employment and Training Administration:									
Training and employment services	301	.....	301	1,370	.....	1,370	1,296	.....	1,296
Welfare to work jobs .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community Service Employment for Older Americans	32	.....	32	147	.....	147	126	.....	126
Federal unemployment benefits and allowances	21	.....	21	99	.....	99	102	.....	102
State unemployment insurance and employment service operations	-14	.....	-14	74	.....	74	26	.....	26
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,062	.....	2,062	6,350	.....	6,350	7,087	.....	7,087
State administrative expenses	317	.....	317	1,066	.....	1,066	1,113	.....	1,113
Federal administrative expenses	40	.....	40	66	.....	66	72	.....	72
Veterans employment and training	20	.....	20	62	.....	62	57	.....	57
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,439	.....	2,439	7,546	.....	7,546	8,330	.....	8,330
Other	9	.....	9	32	.....	32	30	.....	30
Total—Employment and Training Administration	2,789	.....	2,789	9,278	.....	9,278	9,925	.....	9,925
Pension Benefit Guaranty Corporation	85	229	-144	332	517	-186	319	262	57
Employment Standards Administration:									
Salaries and expenses	28	.....	28	108	.....	108	94	.....	94
Special benefits	109	.....	109	-230	.....	-230	-418	.....	-418
Black lung disability trust fund	39	.....	39	168	.....	168	172	.....	172
Other	11	.....	11	53	.....	53	54	.....	54
Occupational Safety and Health Administration	29	.....	29	115	.....	115	106	.....	106
Bureau of Labor Statistics	22	.....	22	93	.....	93	97	.....	97
Other	22	.....	22	149	.....	149	162	.....	162
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-46	.....	-46	-170	.....	-170	-210	.....	-210
Total—Department of Labor	3,088	229	2,859	9,896	518	9,378	10,302	263	10,039

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	67		67	372		372	508		508
Security and maintenance of United States missions	35		35	87		87	283		283
Payment to Foreign Service retirement and disability fund				130		130	126		126
Foreign Service retirement and disability fund	44		44	171		171	161		161
Other	57		57	297		297	171		171
Total—Administration of Foreign Affairs	202		202	1,057		1,057	1,250		1,250
International Organizations and Conferences	89		89	636		636	788		788
Migration and refugee assistance	27		27	277		277	300		300
Other	14		14	79		79	87		87
Proprietary receipts from the public		(*)	(*)		(*)	(*)			
Intrabudgetary transactions	(*)		(*)	-174		-174	-178		-178
Offsetting governmental receipts									
Total—Department of State	332	(*)	332	1,875	(*)	1,874	2,246		2,246
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,247		1,247	6,620		6,620	6,593		6,593
Other	7	(*)	7	40	5	36	46		46
Other programs	21		21	105		105	73		73
Total—Federal Highway Administration	1,275	(*)	1,275	6,765	5	6,761	6,711		6,711
National Highway Traffic Safety Administration	30		30	111		111	78		78
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	86		86	393		393	407		407
Other	41	(*)	41	216	3	213	107	2	104
Total—Federal Railroad Administration	127	(*)	127	609	3	606	513	2	511
Federal Transit Administration:									
Formula grants	209		209	728		728	355		355
Discretionary grants	140		140	632		632	773		773
Trust fund share of expenses							415		415
Other	22		22	134		134	126		126
Total—Federal Transit Administration	371		371	1,493		1,493	1,669		1,669
Federal Aviation Administration:									
Operations	229		229	1,175		1,175	1,146		1,146
Airport and airway trust fund:									
Grants-in-aid for airports	117		117	538		538	524		524
Facilities and equipment	161		161	705		705	712		712
Research, engineering and development	13		13	64		64	64		64
Trust fund share of operations	160		160	643		643	548		548
Total—Airport and airway trust fund	451		451	1,951		1,951	1,847		1,847
Other	-1	(*)	-1	-3	(*)	-3	-1	(*)	-1
Total—Federal Aviation Administration	678	(*)	678	3,124	(*)	3,123	2,991	(*)	2,991
Coast Guard:									
Operating expenses	188		188	926		926	894		894
Acquisition, construction, and improvements	24		24	124		124	97		97
Retired pay	51		51	203		203	202		202
Other	32	(*)	31	65	2	63	64	2	62
Total—Coast Guard	294	(*)	294	1,318	2	1,317	1,257	2	1,255
Maritime Administration	49	12	37	195	173	22	223	93	130
Other	-5	1	-6	60	4	56	92	3	88
Proprietary receipts from the public		2	-2		5	-5		2	-2
Intrabudgetary transactions				-27		-27	(*)		(*)
Offsetting governmental receipts		21	-21		42	-42		50	-50
Total—Department of Transportation	2,821	37	2,784	13,648	233	13,415	13,534	153	13,381

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-12	71	-83	-62	288	-350	-75	220	-295
Other	35	.....	35	175	.....	175	160	.....	160
Financial Management Service:									
Salaries and expenses	19	.....	19	73	.....	73	68	.....	68
Payment to the Resolution Funding Corporation	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	⁶ 592	.....	592	399	.....	399
Claims, judgements, and relief acts	34	.....	34	209	.....	209	254	.....	254
Other	-2	.....	-2	⁶⁴	.....	4	24	.....	24
Total—Financial Management Service	628	.....	628	2,042	.....	2,042	1,909	.....	1,909
Federal Financing Bank	-114	.....	-114	224	.....	224	224	.....	224
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	41	.....	41	150	.....	150	138	.....	138
Internal revenue collections for Puerto Rico	23	.....	23	90	.....	90	78	.....	78
United States Customs Service	150	.....	150	694	.....	694	655	.....	655
Bureau of Engraving and Printing	30	.....	30	33	.....	33	7	.....	7
United States Mint	33	108	-75	182	424	-242	134	389	-255
Bureau of the Public Debt	47	.....	47	92	.....	92	88	.....	88
Internal Revenue Service:									
Processing, assistance, and management	220	.....	220	759	.....	759	496	.....	496
Tax law enforcement	268	.....	268	1,165	.....	1,165	1,369	.....	1,369
Information systems	117	.....	117	413	.....	413	342	.....	342
Payment where earned income credit exceeds liability for tax	943	.....	943	1,084	.....	1,084	479	.....	479
Refunding internal revenue collections, interest	112	.....	112	617	.....	617	800	.....	800
Other	2	1	1	6	2	4	-1	(* *)	-1
Total—Internal Revenue Service	1,661	1	1,660	4,044	2	4,042	3,486	(* *)	3,486
United States Secret Service	44	.....	44	211	.....	211	206	.....	206
Comptroller of the Currency	31	62	-31	118	66	52	131	72	59
Office of Thrift Supervision	10	1	9	45	8	37	45	71	-26
Interest on the public debt:									
Public issues (accrual basis)	20,687	.....	20,687	82,154	.....	82,154	82,246	.....	82,246
Special issues (cash basis)	490	.....	490	54,996	.....	54,996	51,245	.....	51,245
Total—Interest on the public debt	21,176	.....	21,176	137,149	.....	137,149	133,491	.....	133,491
Other	7	.....	7	36	.....	36	35	.....	35
Proprietary receipts from the public .....	.....	1,096	-1,096	.....	1,475	-1,475	.....	1,790	-1,790
Intrabudgetary transactions	-445	.....	-445	-1,566	.....	-1,566	⁵ 2,386	.....	-2,386
Offsetting governmental receipts .....	.....	83	-83	.....	435	-435	.....	435	-435
Total—Department of the Treasury	23,348	1,423	21,925	143,657	2,698	140,959	138,328	2,977	135,351

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,367	.....	1,367	5,722	.....	5,722	5,614	.....	5,614
Other	34	17	16	196	72	124	214	67	148
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	20	(* *)	20	164	71	93	400	238	163
Loan guaranty revolving fund	96	87	9	340	280	60	96	99	-2
Other	47	43	4	180	195	-15	40	52	-12
Compensation and pensions	1,666	.....	1,666	8,120	.....	8,120	7,770	.....	7,770
Readjustment benefits	101	.....	101	500	.....	500	490	.....	490
Post-Vietnam era veterans education account	2	.....	2	23	.....	23	17	.....	17
Insurance funds:									
National service life	102	.....	102	372	.....	372	368	.....	368
United States Government Life	1	.....	1	4	.....	4	5	.....	5
Veterans special life	20	3	17	57	84	-26	49	84	-35
Other	3	.....	3	19	.....	19	6	.....	6
Total—Veterans Benefits Administration	2,058	133	1,925	9,780	630	9,150	9,241	473	8,768
Construction	38	(* *)	38	162	(* *)	162	216	.....	216
Departmental Administration	70	.....	70	506	.....	506	421	.....	421
Proprietary receipts from the public:									
National service life .....	.....	22	-22	.....	72	-72	.....	77	-77
United States Government Life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	62	-62	.....	231	-231	.....	228	-228
Intrabudgetary transactions	-9	.....	-9	-11	.....	-11	-1	.....	-1
Total—Department of Veterans Affairs	3,557	234	3,323	16,355	1,005	15,350	15,706	845	14,861
Environmental Protection Agency:									
Science and technology	41	.....	41	170	.....	170	171	.....	171
Environmental programs and management	134	.....	134	629	.....	629	612	.....	612
State and tribal assistance grants	177	.....	177	766	.....	766	867	.....	867
Hazardous substance superfund	126	.....	126	460	.....	460	7484	.....	484
Other	259	14	245	298	16	281	244	(* *)	244
Proprietary receipts from the public .....	.....	27	-27	.....	91	-91	.....	55	-55
Intrabudgetary transactions	-250	.....	-250	-250	.....	-250	7,250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	3	-3	.....	3	-3
Total—Environmental Protection Agency	487	42	446	2,074	110	1,963	2,128	58	2,070
General Services Administration:									
Real Property Activities	408	.....	408	673	.....	673	725	.....	725
Supply and Technology Activities	-16	.....	-16	-67	.....	-67	-46	.....	-46
General Activities	13	.....	13	45	.....	45	66	.....	66
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	2	-2	.....	2	-2
Total—General Services Administration	405	(* *)	404	651	2	649	745	2	743
National Aeronautics and Space Administration:									
Human space flight	361	.....	361	1,798	.....	1,798	1,822	.....	1,822
Science, aeronautics and technology	439	.....	439	2,138	.....	2,138	1,946	.....	1,946
Mission support	209	.....	209	911	.....	911	867	.....	867
Research and development	4	.....	4	14	.....	14	35	.....	35
Other	12	.....	12	51	.....	51	76	.....	76
Total—National Aeronautics and Space Administration	1,025	.....	1,025	4,911	.....	4,911	4,745	.....	4,745
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	297	.....	297	1,244	.....	1,244	1,273	.....	1,273
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,602	.....	3,602	14,082	.....	14,082	13,570	.....	13,570
Employees life insurance fund	(* *)	145	-145	551	881	-330	572	886	-314
Employees and retired employees health benefits fund	1,354	1,269	85	5,493	5,257	236	5,356	5,139	217
Other	-4	.....	-4	21	.....	21	82	.....	82
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-9	.....	-9	-9	.....	-9
Total—Office of Personnel Management	5,248	1,415	3,834	21,382	6,138	15,244	20,845	6,026	14,820

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	96	40	56	180	147	33	141	163	-22
Disaster loan fund	77	25	52	114	91	23	132	97	35
Other	1	2	-1	4	5	-1	6	4	2
Other	42	(* *)	42	159	(* *)	159	177	(* *)	177
Total—Small Business Administration	215	67	148	457	243	214	456	264	193
Social Security Administration:									
Payments to social security trust funds	2,106	.....	2,106	4,855	.....	4,855	3,511	.....	3,511
Special benefits for disabled coal miners	51	.....	51	200	.....	200	-3	.....	-3
Supplemental security income program	2,362	.....	2,362	11,794	.....	11,794	11,567	.....	11,567
Office of the Inspector General	5	.....	5	7	.....	7	(* *)	.....	(* *)
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,028	.....	27,028	106,693	.....	106,693	102,427	.....	102,427
Administrative expenses	136	.....	136	649	.....	649	667	.....	667
Payment to railroad retirement account									
Total—FOASI trust fund	27,163	.....	27,163	107,342	.....	107,342	103,094	.....	103,094
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,924	.....	3,924	15,462	.....	15,462	15,256	.....	15,256
Administrative expenses	151	.....	151	528	.....	528	396	.....	396
Payment to railroad retirement account									
Total—FDI trust fund	4,075	.....	4,075	15,990	.....	15,990	15,652	.....	15,652
Proprietary receipts from the public:									
On-budget		86	-86		322	-322		332	-332
Off-budget		(* *)	(* *)		1	-1		(* *)	(* *)
Intrabudgetary transactions:									
Off-budget ⁸	-2,106	.....	-2,106	-4,855	.....	-4,855	-3,511	.....	-3,511
Total—Social Security Administration	33,656	87	33,570	135,333	323	135,010	130,311	332	129,979
Other independent agencies:									
Appalachian Regional Commission	11	(* *)	11	70	1	69	⁹ 88	⁹ 1	87
Corporation for National and Community Service	46	.....	46	193	.....	193	¹⁰ 197	.....	197
Corporation for Public Broadcasting				250	.....	250	260	.....	260
District of Columbia:									
Federal payment							719	.....	719
Other	28	1	27	778	14	764	2	12	-10
Equal Employment Opportunity Commission	20	(* *)	20	88	(* *)	87	81	(* *)	81
Export-Import Bank of the United States	55	36	18	289	337	-48	60	291	-231
Federal Communications Commission:									
Universal service fund	84	.....	84	342	.....	342	333	.....	333
Spectrum auction subsidies							333	.....	333
Other	7	6	1	57	14	42	63	10	53
Federal Deposit Insurance Corporation:									
Bank insurance fund	63	106	-42	343	677	-334	517	926	-410
Savings association insurance fund	8	7	1	25	125	-100	135	4,466	-4,331
FSLIC resolution fund:									
Resolution Trust Corporation closeout	43	138	-95	190	807	-617	321	1,695	-1,373
Other	7	150	-144	18	228	-210	37	852	-816
Affordable housing and bank enterprise .....							(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	121	401	-280	576	1,837	-1,261	1,010	7,939	-6,930
Federal Emergency Management Agency:									
Public enterprise funds	10	57	-47	97	252	-155	327	101	226
Disaster relief	150	.....	150	671	.....	671	871	.....	871
Emergency management planning and assistance	20	.....	20	79	.....	79	39	.....	39
Other	29	7	23	87	7	80	100	9	91
Legal Services Corporation	23	.....	23	95	.....	95	95	.....	95
National Archives and Records Administration	14	(* *)	14	62	(* *)	62	53	(* *)	53
National Credit Union Administration	11	7	4	160	69	91	123	63	60

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies—Continued									
National Endowment for the Arts	7	.....	7	29	.....	29	34	.....	34
National Endowment for the Humanities	11	.....	11	35	.....	35	41	.....	41
Institute of Museum and Library Services	14	.....	14	50	.....	50	60	.....	60
National Labor Relations Board	12	.....	12	59	.....	59	59	.....	59
National Science Foundation	275	.....	275	995	.....	995	949	.....	949
Nuclear Regulatory Commission	36	30	7	166	147	19	173	148	25
Panama Canal Commission	53	58	-6	230	243	-12	216	218	-2
Postal Service:									
Public enterprise funds (off-budget)	4,895	115,061	-166	19,837	21,273	-1,436	19,082	20,910	-1,828
Payment to the Postal Service fund	22	.....	22	43	.....	43	78	.....	78
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	69	.....	69	74	.....	74
Federal payments to the railroad retirement accounts	63	.....	63	128	.....	128	127	.....	127
Railroad unemployment insurance trust fund:									
Benefit payments	7	.....	7	23	.....	23	25	.....	25
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	243	.....	243	968	.....	968	958	.....	958
Advances from FOASDI fund	-95	.....	-95	-373	.....	-373	-370	.....	-370
OASDI certifications	95	.....	95	373	.....	373	370	.....	370
Administrative expenses	6	.....	6	30	.....	30	30	.....	30
Interest on refunds of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Other .....	(* *)	.....	(* *)	2	.....	2	1	.....	1
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	27	.....	27	26	.....	26
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	427	.....	427	1,681	.....	1,681	1,657	.....	1,657
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-63	.....	-63	-128	.....	-128	-127	.....	-127
Total—Railroad Retirement Board	708	.....	708	2,800	.....	2,800	2,777	.....	2,777
Securities and Exchange Commission	1	.....	1	7	.....	7	33	.....	33
Smithsonian Institution	49	.....	49	154	.....	154	60	.....	60
Tennessee Valley Authority	757	699	58	3,264	3,421	-157	3,281	3,150	131
United States Enrichment Corporation Fund	84	89	-5	395	515	-120	623	622	1
United States Information Agency	87	(* *)	87	368	(* *)	368	424	(* *)	424
Other	113	165	-52	590	189	401	559	207	352
Total—Other independent agencies	7,753	6,617	1,136	32,914	28,318	4,595	33,200	33,681	-481
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	1	-1	.....	3	-3
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-867	.....	-867	-3,437	.....	-3,437	-3,639	.....	-3,639
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-154	.....	-154	-631	.....	-631	-599	.....	-599
Postal Service employer contributions	-51	.....	-51	-204	.....	-204	-204	.....	-204
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-40	.....	-40	-38	.....	-38
Office of Personnel Management:									
Civil service retirement and disability fund	-854	.....	-854	-3,771	.....	-3,771	-3,479	.....	-3,479
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-486	.....	-486	-1,763	.....	-1,763	-1,665	.....	-1,665
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-77	.....	-77	-280	.....	-280	-289	.....	-289
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	-2,499	.....	-2,499	-10,126	.....	-10,126	-9,912	.....	-9,912

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(*)		(*)	6		6	-5		-5
Department of Defense—Civil:									
Corps of Engineers	-5		-5	-8		-8	-8		-8
Military retirement fund	69		69	-4,975		-4,975	-5,170		-5,170
Education benefits fund	-2		-2	-13		-13	-14		-14
Armed forces retirement home	(*)		(*)	-1		-1	-1		-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-9		-9	-4,489		-4,489	-4,915		-4,915
Federal supplementary medical insurance trust fund ..	-16		-16	-1,254		-1,254	-990		-990
Department of Labor:									
Unemployment trust fund	-8		-8	-2,097		-2,097	-1,816		-1,816
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-342		-342	-329		-329
Department of Transportation:									
Highway trust fund	-5		-5	-677		-677	-669		-669
Airport and airway trust fund	-2		-2	-230		-230	-256		-256
Oil spill liability trust fund	-1		-1	-3		-3	-3		-3
Department of Veterans Affairs:									
National service life insurance fund	(*)		(*)	-488		-488	-508		-508
United States government life insurance fund	(*)		(*)	-3		-3	-3		-3
Environmental Protection Agency	(*)		(*)	(*)		(*)	(*)		(*)
National Aeronautics and Space Administration				(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund	-66		-66	-15,635		-15,635	-14,922		-14,922
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-12		-12	-20,303		-20,303	-18,207		-18,207
Federal disability insurance trust fund	-2		-2	-2,091		-2,091	-1,628		-1,628
Independent agencies:									
Railroad Retirement Board	-122		-122	-524		-524	-320		-320
Other	-1		-1	(*)		(*)	-4		-4
Other	14		14	-42		-42	-18		-18
Total—Interest received by trust funds	-167		-167	-53,170		-53,170	-49,787		-49,787
Rents and royalties on the outer continental shelf lands ...		5	-5		1,528	-1,528		1,601	-1,601
Sale of major assets					6	-6			
Spectrum auction proceeds					152	-152		3,627	-3,627
Total—Undistributed offsetting receipts	-2,666	5	-2,671	-83,296	1,688	-64,984	-59,699	5,230	-64,929
Total outlays	154,638	17,407	137,231	629,088	65,802	563,287	622,446	79,905	542,540
Total on-budget	121,189	12,345	108,844	515,211	44,528	470,683	509,916	58,995	450,921
Total off-budget	33,449	5,062	28,388	113,877	21,274	92,603	112,529	20,910	91,619
Total surplus (+) or deficit			+25,379			-14,299			-45,829
Total on-budget			+14,524			-51,203			-73,891
Total off-budget			+10,855			+36,904			+28,082

MEMORANDUM

Receipts offset against outlays

(\$ millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	17,648	19,523
Intrabudgetary transactions	107,369	102,359
Governmental receipts	1,165	4,614
Total receipts offset against outlays	126,182	126,496

¹Outlays for the Rural Electrification and Telecommunications Fund have been increased for September 1996 and correspondingly decreased for October 1996 by \$8 million to reflect estimated subsidy in the appropriate fiscal year.

²Outlays for the Rural Telephone Bank Equity Fund have been increased and intrabudgetary transactions correspondingly increased by \$413 million in October 1996 to reflect an adjustment by the Department of Agriculture.

³Outlays for the United States Geological Survey have been decreased in September 1997 and correspondingly increased in October 1997 by \$4 million to reflect an adjustment by the Department of the Interior to report franchise fund information in the appropriate fiscal year.

⁴Outlays for the Department of Justice have been increased and intrabudgetary transactions correspondingly increased by \$30 million in May 1997 to reflect an adjustment to the radiation exposure compensation trust fund.

⁵Outlays for the Federal Railroad Administration have been decreased and intrabudgetary transactions, Department of Treasury correspondingly decreased by \$3 million in September 1997 to reflect an adjustment by the Financial Management Service.

⁶Outlays for net interest paid to loan guarantee financing accounts have been increased and outlays for interest on uninvested funds correspondingly decreased by \$111 million to reflect adjustments for October through December 1997 by the Financial Management Service.

⁷Outlays for the Hazardous substance superfund have been decreased and intrabudgetary transactions correspondingly decreased by \$734 million in September 1997 to reflect an adjustment by the Bureau of the Public Debt.

⁸Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁹Proprietary receipts have been increased and intrabudgetary transactions have been correspondingly decreased by \$2 million to reflect an adjustment by the Appalachian Regional Commission.

¹⁰Miscellaneous receipts have been increased and outlays for the Corporation for National and Community Service correspondingly increased by \$2 million to reflect an adjustment for September 1997.

¹¹The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through January 2nd and estimates for \$2,051 million through January 31st.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1998 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-12,324	76,918	89,186	5,398,146	5,487,388	5,475,064
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-12,324	76,918	89,186	5,413,146	5,502,388	5,490,064
Plus premium on public debt securities	-14	109	142	1,553	1,676	1,662
Less discount on public debt securities	370	645	-825	78,187	78,461	78,831
Total public debt securities net of Premium and discount	-12,708	76,382	90,153	5,336,514	5,425,604	5,412,896
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-3,181	-2,743	-817	33,187	33,624	30,443
Total federal securities	-15,889	73,639	89,336	5,369,700	5,459,228	5,443,339
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	9,526	66,747	57,851	1,605,559	1,662,780	1,672,306
Less discount on federal securities held as investments of government accounts	608	1,952	464	7,000	8,344	8,952
Net federal securities held as investments of government accounts	8,919	64,795	57,387	1,598,559	1,654,436	1,663,354
Total borrowing from the public	-24,807	8,844	31,949	3,771,141	3,804,792	3,779,985
Accrued interest payable to the public	12,322	14,018	7,313	46,083	47,779	60,101
Allocations of special drawing rights	-19	-97	-219	6,689	6,611	6,592
Deposit funds	-81	834	-288	6,800	7,715	7,634
Miscellaneous liability accounts (includes checks Outstanding etc.)	-2,731	-3,631	1,486	1,925	1,025	-1,706
Total liability accounts	-15,316	19,968	40,242	3,832,638	3,867,922	3,852,606
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	108	-2,140	-930	7,692	5,444	5,552
Tax and loan note accounts	8,315	-1,174	-6,716	35,930	26,441	34,756
Balance	8,423	-3,314	-7,646	43,621	31,885	40,307
Special drawing rights:						
Total holdings	-29	1	-385	9,997	10,027	9,998
SDR certificates issued to Federal Reserve banks .....	.....	.....	318	-9,200	-9,200	-9,200
Balance	-29	1	-67	797	827	798
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-103	-527	-1,186	4,453	4,029	3,926
Letter of credit issued to IMF	13	4,234	-579	-22,087	-17,866	-17,853
Dollar deposits with the IMF	8	8	-10	-91	-92	-84
Receivable/Payable (-) for interim maintenance of value adjustments	51	283	719	9	240	291
Balance	-31	3,997	-1,056	14,045	18,074	18,043
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-417	3,529	-4,060	22,908	26,855	26,438
Total cash and monetary assets	7,946	4,214	-12,829	81,372	77,640	85,586
Net Activity, Guaranteed Loan Financing	115	427	-181	-13,892	-13,581	-13,466
Net Activity, Direct Loan Financing	3,137	5,372	7,855	53,803	56,039	59,176
Miscellaneous asset accounts	-1,134	-4,344	-433	2,1884	-5,093	-6,228
Total asset accounts	10,064	5,669	-5,587	119,399	115,005	125,068
Excess of liabilities (+) or assets (-)	-25,379	+14,299	+45,829	+3,713,238	+3,752,917	+3,727,538
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-25,379	+14,299	+45,829	+3,713,238	+3,752,917	+3,727,538

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes an adjustment by the Department of the Interior in September 1997 to reflect \$4 million in the appropriate fiscal year.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,752,917	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-654	120
Excess of liabilities beginning of period (current basis)	3,752,917	3,713,238	3,691,755
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-25,379	14,299	45,829
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-25,379	14,299	45,829
Total-on-budget (Table 2)	-14,524	51,203	73,891
Total-off-budget (Table 2)	-10,855	-36,904	-28,062
Transactions not applied to current year's surplus or deficit:			
Seigniorage			
Total-transactions not applied to current year's surplus or deficit			
Excess of liabilities close of period	3,727,538	3,727,538	3,737,584

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	-32	-32	-32	95	95	63
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Department of Housing and Urban Development:						
Federal Housing Administration	32	65	61	68	102	133
Department of the Interior:						
Bureau of Land Management				13	13	13
Coast Guard:						
Family Housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	179	183	184
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				286	286	286
Postal Service	-2,500	-2,500		3,898	3,898	1,398
Tennessee Valley Authority	-682	-282	-852	27,386	27,786	27,104
Total, agency securities	-3,181	-2,743	-817	33,187	33,624	30,443

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		296	306	1,408	1,703	1,703
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation	2	26	4	85	109	110
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	3,015	7,429	5,663	7,748	12,162	15,178
Agricultural credit insurance fund		648	594	2,066	2,714	2,714
Natural Resources Conservation Service						
				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		533	525	990	1,523	1,523
Rural electrification and telecommunications fund		682	479	8,982	9,664	9,664
Rural telephone bank		44	45	477	521	521
Rural development insurance fund		-50	-30	2,451	2,401	2,401
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural community facility loans fund		137	130	202	339	339
Rural housing insurance fund		951	451	6,474	7,425	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business — Cooperative Service:						
Rural business and industry loans		9		9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Education:						
Federal direct student loan program		10,455	10,902	22,713	33,168	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund	60	10	110	2,499	2,449	2,509
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	500	500		3,639	3,639	4,139
Housing for the edery and handicapped				6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing		37	20		37	37
Department of the Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs			32	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(*)		(*)		
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund	14	14	14	14	14	28
Department of the Treasury:						
Community development financial institutions fund				4	4	4
Federal Financing Bank revolving fund	-769	-1,623	-4,411	34,944	34,090	33,321
Department of Veterans Affairs:						
Guaranty and indemnity fund		821	1,404	1,652	2,473	2,473
Loan guaranty revolving fund		-617	880	2,028	1,411	1,411
Direct loan revolving fund		(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund		5	29	23	28	28
Vocational rehabilitation loan fund		2	1	1	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1998 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
General Services Administration:						
Land aquisition and development fund				85	85	85
Small Business Administration:						
Business loan fund		-18	54	391	373	373
Disaster loan fund		-456	1,091	9,015	8,559	8,559
Independent agencies:						
District of Columbia		-223	-206	223		
Export-Import Bank of the United States	(* *)	(* *)	5	3,140	3,140	3,140
Federal Communications Commission:						
Spectrum auction loan fund			2,447	7,120	7,120	7,120
Federal Emergency Management Agency:						
National insurance development fund		-107	171	920	813	813
Disaster assistance loan fund				62	62	62
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	272	1,075	1,034	2,911	3,714	3,985
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other	1	3		27	29	30
Total agency borrowing from the Treasury financed through public debt securities issued	3,094	20,591	21,797	133,301	150,798	153,892
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-12	-59	-59	3,048	3,002	2,989
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	11	33	-48	19,418	19,440	19,451
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-370	-370	-825	13,530	13,530	13,160
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies	-83	-83	-75	-316	-316	-399
Department of Education:						
Historically Black college and university capital financing fund	(* *)	1		1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants	(* *)	-2	-2	36	34	34
Department of Interior:						
Assistance to territories	-1	-1	-1	19	19	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	(* *)	4	4	4
General Services Administration:						
Federal buildings fund	4	-9	-27	1,794	1,781	1,784
Pennsylvania avenue activities	10	30	34	626	646	656
Small Business Administration:						
Business loan fund	-5	-16	-14	275	264	259
Independent agencies:						
Export-Import Bank of the United States		-745	-390	1,295	549	549
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-100	-636	-1,439	1,375	838	739
Postal Service	-224	305	-1,500	1,964	2,492	2,268
Total borrowing from the Federal Financing Bank	-770	-1,623	-4,411	49,945	49,091	48,322

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	.....	9	9	9	9
Department of Commerce	1	-10	(* *)	23	11	13
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	747	3,172	741	7,129	9,554	10,301
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	-195	-196	1,161	13,475	13,474	13,279
Government National Mortgage Association:						
Management and liquidating functions fund:						
Guarantees of mortgage-backed securities:						
Public debt securities	34	174	184	5,382	5,522	5,556
Other .....	.....	28	27	168	195	195
Department of the Interior	18	-104	3	3,876	3,755	3,772
Department of Labor	144	42	-60	7,835	7,733	7,878
Department of Transportation	-15	-10	-2	145	149	135
Department of the Treasury	68	81	3,537	15,875	15,888	15,956
Department of Veterans Affairs:						
Canteen service revolving fund	1	-1	-2	38	36	37
Veterans reopened insurance fund	-4	8	10	521	533	529
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	63	-458	-2	954	434	496
Federal Deposit Insurance Corporation:						
Bank insurance fund	43	338	380	26,329	26,624	26,667
Savings association insurance fund	-1	100	4,278	9,265	9,366	9,365
FSLIC resolution fund	112	179	785	1,806	1,873	1,985
National Credit Union Administration	-4	-91	-57	3,695	3,607	3,603
Postal Service	(* *)	-845	3	860	15	15
Tennessee Valley Authority .....	.....	.....	-696	.....	.....	.....
Other	151	163	182	2,092	2,104	2,255
Other	20	-42	36	3,851	3,789	3,809
Total public debt securities	1,184	2,527	10,518	103,333	104,676	105,860
Total Federal funds	1,184	2,527	10,518	103,333	104,676	105,860
Trust funds:						
Legislative Branch:						
Library of Congress	2	2	(* *)	19	19	21
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	34	35	35
The Judiciary:						
Judicial retirement funds	-18	35	32	353	405	387
Department of Agriculture	(* *)	(* *)	-1	7	7	7
Department of Commerce .....	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	92	68	103	862	837	929
Other	-1	(* *)	1	66	67	66
Department of Defense—Civil:						
Military retirement fund	-1,736	13,607	14,529	126,022	141,365	139,629
Other	15	86	56	2,113	2,184	2,199

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	1,615	1,435	-337	116,621	116,441	118,056
Federal supplementary medical insurance trust fund	502	1,091	829	34,464	35,053	35,555
Other	2	8	16	1,270	1,275	1,278
Department of the Interior	4	96	42	422	514	518
Department of Justice		61	59		61	61
Department of Labor:						
Unemployment trust fund	-1,662	-219	-1,318	61,923	63,367	61,704
Other	-11	-45	-45	67	33	22
Department of State:						
Foreign Service retirement and disability fund	-33	395	386	8,978	9,405	9,373
Other		(* *)		9	9	9
Department of Transportation:						
Highway trust fund	1,306	3,102	378	22,341	24,137	25,442
Airport and airway trust fund	173	2,014	-171	6,360	8,202	8,375
Other	5	15	-14	2,111	2,121	2,126
Department of the Treasury	27	-48	-61	273	198	225
Department of Veterans Affairs:						
General post fund, national homes		7	(* *)	37	44	44
National service life insurance	-85	183	210	12,023	12,291	12,206
United States government life insurance fund	-1	-1	-1	92	91	91
Veterans special life insurance fund	-17	27	35	1,610	1,654	1,637
Environmental Protection Agency	22	-243	-261	6,977	6,713	6,734
National Aeronautics and Space Administration		(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-444	9,412	6,390	414,404	424,260	423,816
Agency securities	-2,500	-2,500		7,098	7,098	4,598
Employees life insurance fund	145	335	352	18,038	18,227	18,373
Employees and retired employees health benefits fund	-85	-233	-899	6,787	6,639	6,554
Social Security Administration:						
Federal old-age and survivors insurance trust fund	9,344	30,982	22,179	567,445	589,082	598,426
Federal disability insurance trust fund	1,646	4,451	4,154	63,562	66,367	68,013
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	-1	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	15	16
Railroad Retirement Board	52	-28	646	19,239	19,160	19,212
Other	-17	126	45	506	649	632
Total public debt securities	10,842	66,720	47,334	1,495,128	1,551,006	1,561,848
Total agency securities	-2,500	-2,500		7,098	7,098	4,598
Total trust funds	8,342	64,220	47,334	1,502,226	1,558,104	1,566,446
Grand total	9,526	66,747	57,851	1,605,559	1,662,780	1,672,306

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Ukraine export credit insurance fund			-13	-26	-26	-26
Loan guarantees to Israel	-64	-89	-34	-397	-422	-486
Housing and other credit guaranty programs		-14	-1	-37	-51	-51
Microenterprise and other development	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-6	-27	-24	-182	-203	-209
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-24	-118	-80	-159	-253	-277
Agricultural credit insurance fund	1	10	8	-169	-160	-159
Rural Utilities Service:						
Rural water and waste disposal fund		(* *)		-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	(* *)	-1	-3	-71	-72	-72
Rural Business-Cooperative Service:						
Rural business and industry loans	-2	-2	-4	-17	-17	-19
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	-1	-3	-3	-4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	33	46	126	-7,957	-7,944	-7,911
College housing and academic facilities loans		3	2	13	16	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health professions graduate student loans	1	6	-2	-251	-247	-245
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	(* *)	-2	-3	-3
Community Planning and Development:						
Community development loans	(* *)	-1		-2	-3	-3
Housing Programs:						
FHA-Mutual mortgage insurance loans	258	858	150	2,903	3,503	3,761
FHA-General and special risk fund	-29	58	-42	140	227	198
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-4	-11	-7	-155	-162	-166
Department of the Interior:						
Bureau of Indian Affairs	(* *)	1	36	-18	-18	-17
Department of Transportation:						
Maritime Administration	-4	-15	-5	-184	-194	-199
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	15	66	-116	-3,150	-3,099	-3,085
Loan guaranty revolving fund			(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	-18	-85	1	-1,313	-1,380	-1,398
Independent agencies:						
Export-Import Bank of the United States	-42	-256	-173	-2,825	-3,040	-3,082
Net Activity, Guaranteed Loan Financing	115	427	-181	-13,892	-13,581	-13,466
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	27	5	120	1,278	1,256	1,283
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction		-8	-8	186	177	177
Private sector loan fund		(* *)		2	2	2
Overseas Private Investment Corporation	1	-10	4	70	59	60
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-69	-127	-158	1,798	1,741	1,672
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		2	2	-5	-3	-3

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	14	123	163	1,005	1,115	1,129
Rural electrification and telecommunications fund	48	267	261	3,774	3,992	4,041
Rural telephone bank	-2	-3	-15	143	143	141
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	4	22	35	214	232	236
Rural housing insurance fund	25	54	164	6,313	6,343	6,368
Self-help housing land development fund .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	6	.....	3	9	9
Rural development loan fund	1	4	5	84	87	88
Rural economic development loan fund	-2	1	2	32	35	33
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-2	(* *)	2	336	338	336
International debt reduction .....	.....	(* *)	.....	41	41	41
P.L. 480, title 1, Food for progress credits .....	.....	-12	-14	186	175	175
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	4	5	.....	(* *)	1	5
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	2,445	4,358	4,132	21,902	23,815	26,260
Historically Black college and university capital financing fund	(* *)	1	.....	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	1	2	.....	1	2	3
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	-1	-3	6	44	42	40
Bureau of Indian Affairs	(* *)	-1	-1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	(* *)	-1	5	6	6
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund .....	.....	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans .....	.....	(* *)	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund .....	(* *)	(* *)	.....	3	3	3
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	87	326	217	663	902	989
Loan guaranty fund .....	.....	.....	116	555	555	555
Direct loan fund .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	(* *)	14	14	14
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-2	-3	38	36	36
Small Business Administration:						
Business loan fund	24	1	6	97	74	98
Disaster loan fund	573	210	278	4,019	3,655	4,229
Independent agencies:						
District of Columbia .....	.....	-223	-206	223	.....	.....
Export-Import Bank of the United States	-40	372	311	2,402	2,814	2,774
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	.....	2,422	7,110	7,110	7,110
Federal Emergency Management Agency:						
Disaster assistance loan fund	(* *)	2	37	56	58	58
Net Activity, Direct Loan Financing	3,137	5,372	7,855	53,803	56,039	59,176

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798									272,134	246,533
Corporation income taxes	3,254	3,913	44,037	4,407									55,611	46,965
Social insurance taxes and contributions:														
Employment taxes and contributions	36,928	39,629	44,297	50,395									171,248	158,753
Unemployment insurance	1,443	2,526	425	1,036									5,430	5,300
Other retirement contributions	414	334	427	333									1,507	1,484
Excise taxes	5,082	5,202	5,167	4,679									20,130	17,379
Estate and gift taxes	2,198	1,510	1,498	1,808									7,015	5,928
Customs duties	1,802	1,323	1,416	1,387									5,927	5,638
Miscellaneous receipts	3,097	2,450	1,671	2,768									9,986	8,731
Total—Receipts this year	114,898	103,481	167,998	162,610									548,987	.....
(On-budget)	87,082	73,689	135,341	123,368									419,480	.....
(Off-budget)	27,816	29,792	32,657	39,243									129,507	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,849</i>	<i>148,489</i>	<i>150,718</i>									<i>.....</i>	<i>496,711</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,018</i>	<i>119,527</i>	<i>113,840</i>									<i>.....</i>	<i>377,030</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>									<i>.....</i>	<i>119,681</i>
Outlays														
Legislative Branch	373	213	210	191									987	920
The Judiciary	299	363	185	223									1,070	1,046
Executive Office of the President	18	16	17	14									66	66
Funds Appropriated to the President:														
International Security Assistance	127	242	3,014	153									3,536	3,561
International Development Assistance	644	189	295	465									1,594	2,057
Other	-340	286	550	-217									278	81
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997									8,630	7,585
Other	3,607	3,097	3,518	3,758									13,980	15,193
Department of Commerce	294	324	419	224									1,260	1,367
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561									24,690	25,474
Operation and Maintenance	7,477	6,280	7,921	7,225									28,903	30,009
Procurement	3,749	3,173	5,315	3,438									15,675	15,045
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835									12,734	11,628
Military Construction	575	649	494	532									2,250	2,042
Family Housing	304	266	300	282									1,152	1,277
Revolving and Management funds	804	-142	558	76									1,297	2,443
Other	383	783	-100	-107									959	60
Total Military	25,302	16,729	25,787	19,842									87,660	87,977
Civil	2,801	2,902	2,992	2,878									11,573	11,260
Department of Education	2,369	2,933	2,752	3,142									11,195	10,565
Department of Energy	1,249	1,113	1,399	1,155									4,917	5,037
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127									7,791	7,769
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536									34,139	31,953
Federal hospital ins. trust fund	12,990	8,972	13,472	10,081									45,515	45,449
Federal supp. med. ins. trust fund	7,599	5,030	7,716	7,305									27,649	25,139
Other	5,095	5,037	5,310	6,542									21,984	20,824
Administration for Children and Families	2,267	2,870	2,807	2,822									10,765	10,209
Other	-6,532	-6,568	-6,929	-8,127									-28,157	-26,939
Department of Housing and Urban Development	3,535	1,707	2,116	3,205									10,563	11,204
Department of the Interior	625	465	951	535									2,575	2,609
Department of Justice	1,110	1,220	1,543	1,263									5,136	4,589
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439									7,546	8,330
Other	727	580	105	419									1,832	1,709
Department of State	457	206	879	332									1,874	2,246
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254									6,656	6,638

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,755	1,438	2,036	1,529									6,759	6,743
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176									137,149	133,491
Other	934	631	1,496	749									3,810	1,859
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666									8,120	7,770
National service life	73	71	75	81									300	290
United States Government Life	1	1	1	1									4	5
Other	2,025	1,686	1,640	1,575									6,926	6,795
Environmental Protection Agency	493	413	612	446									1,963	2,070
General Services Administration	486	-775	533	404									649	743
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025									4,911	4,745
Office of Personnel Management	3,744	3,746	3,920	3,834									15,244	14,820
Small Business Administration	-6	50	21	148									214	193
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163									107,342	103,094
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075									15,990	15,652
Other	4,559	159	4,629	2,331									11,678	11,233
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71	-199	-21	-42									-334	-410
Savings association insurance fund	-42	7	-65	1									-100	-4,331
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95									-617	-1,373
Other	-27	-28	-11	-144									-210	-816
Affordable housing and bank enterprise														(*)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166									-1,436	-1,828
Payment to the Postal Service fund	23	-1	(*)	22									43	78
Tennessee Valley Authority	-139	99	-175	58									-157	131
Other independent agencies	1,832	2,401	1,670	1,504									7,407	8,067
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499									-10,126	-9,912
Interest received by trust funds	-359	-5,635	-47,009	-167									-53,170	-49,787
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5									-1,528	-1,601
Other	-6	-152	-1	(*)									-159	-3,630
Totals this year:														
Total outlays	150,866	120,830	154,359	137,231									563,287	.....
(On-budget)	123,866	91,326	146,648	108,844									470,683	.....
(Off-budget)	27,000	29,504	7,711	28,388									92,603	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379									-14,299	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524									-51,203	.....
(Off-budget)	+816	+287	+24,946	+10,855									+36,904	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807									8,844	31,949
Total-outlays prior year	139,461	135,727	129,999	137,354									.....	542,540
(On-budget)	113,282	106,327	120,762	110,551									.....	450,921
(Off-budget)	26,179	29,400	9,237	26,803									.....	91,619
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364									.....	-45,829
(On-budget)	-39,638	-36,309	-1,234	+3,289									.....	-73,891
(Off-budget)	-167	-1,569	+19,724	+10,075									.....	+28,062

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	591	451	140	3,759	1,954	1,805	6,360	8,202	8,375
Black lung disability	51	39	12	209	168	41	.....	.....	.....
Federal disability insurance	5,582	4,075	1,508	20,404	15,990	4,414	63,562	66,367	68,013
Federal employees life and health .....	.....	-60	60	.....	-94	94	24,825	24,866	24,927
Federal employees retirement	1,248	3,648	-2,400	21,503	14,261	7,242	430,839	441,175	438,180
Federal hospital insurance	12,642	10,117	2,525	47,717	45,669	2,048	116,621	116,441	118,056
Federal old-age and survivors insurance	36,345	27,163	9,181	138,395	107,342	31,053	567,445	589,082	598,426
Federal supplementary medical insurance	6,599	7,305	-706	27,869	27,649	220	34,464	35,053	35,555
Hazardous substance superfund	277	126	151	348	460	-113	5,877	5,587	5,599
Highways	2,650	1,428	1,222	10,623	7,366	3,257	22,341	24,137	25,442
Military advances	1,119	842	277	4,843	4,862	-19	.....	.....	.....
Military retirement	799	2,605	-1,806	23,531	10,255	13,276	126,022	141,365	139,629
Railroad retirement	563	683	-120	2,021	2,708	-687	19,239	19,160	19,212
Unemployment	1,090	2,447	-1,357	7,683	7,569	114	61,923	63,367	61,704
Veterans life insurance	22	120	-98	564	350	214	13,724	14,036	13,934
All other trust	386	472	-85	1,346	1,903	-557	8,983	9,266	9,394
Total trust fund receipts and outlays and investments held from Table 6-D	69,963	61,459	8,504	310,816	248,412	62,404	1,502,226	1,558,104	1,566,446
Less: Interfund transactions	11,795	11,795	.....	106,155	106,155	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	58,168	49,664	8,504	204,661	142,257	62,404	.....	.....	.....
Total Federal fund receipts and outlays	107,506	90,631	16,875	356,703	433,407	-76,703	.....	.....	.....
Less: Interfund transactions	77	77	.....	149	149	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	107,429	90,553	16,875	356,554	433,257	-76,703	.....	.....	.....
Less: Offsetting proprietary receipts	2,987	2,987	.....	12,228	12,228	.....	.....	.....	.....
Net budget receipts & outlays	162,610	137,231	25,379	548,987	563,287	-14,299	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	95,798	272,134	246,533
Corporation income taxes	4,407	55,611	46,965
Social insurance taxes and contributions:			
Employment taxes and contributions	50,395	171,248	158,753
Unemployment insurance	1,036	5,430	5,300
Other retirement contributions	333	1,507	1,484
Excise taxes	4,679	20,130	17,379
Estate and gift taxes	1,808	7,015	5,928
Customs duties	1,387	5,927	5,638
Miscellaneous receipts	2,768	9,986	8,731
Total	162,610	548,987	496,711
NET OUTLAYS			
National defense	20,738	91,938	92,417
International affairs	750	6,963	7,702
General science, space, and technology	1,498	6,589	6,052
Energy	291	-208	-163
Natural resources and environment	1,638	7,307	7,639
Agriculture	1,958	9,211	8,161
Commerce and housing credit	-403	-2,513	-7,190
Transportation	2,762	13,371	13,360
Community and regional development	783	3,556	4,073
Education, training, employment and social services	5,081	18,574	17,542
Health	11,162	44,096	41,758
Medicare	15,686	66,426	64,031
Income security	20,093	75,030	74,755
Social security	31,243	123,338	118,746
Veterans benefits and services	3,331	15,360	14,850
Administration of justice	1,718	7,100	6,507
General government	836	5,514	4,732
Interest	20,570	83,448	82,707
Undistributed offsetting receipts	-2,504	-11,813	-15,139
Total	137,231	563,287	542,540

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 1998 Statement
will be 2:00 pm EST March 20, 1998.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

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Monthly Treasury Statement

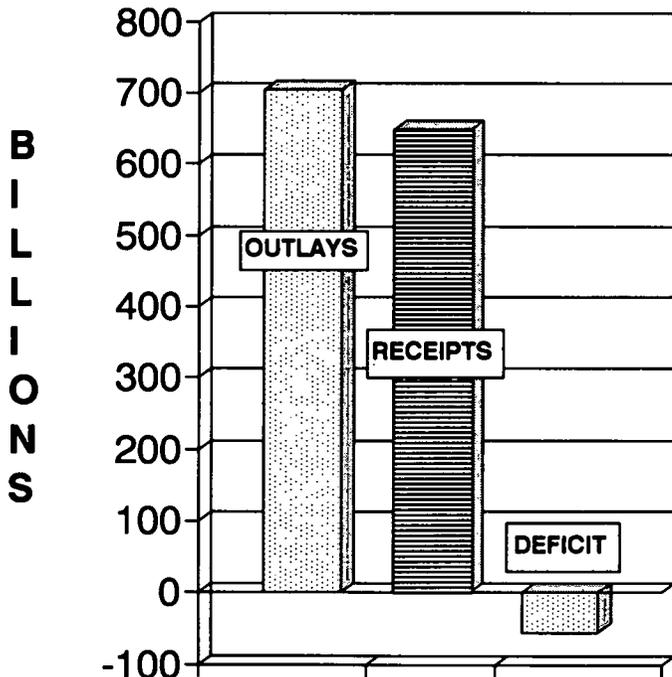
of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **February 28, 1998**, and Other Periods

Highlight

This month's publication has been realigned to the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH FEBRUARY 1998



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,849	135,727	37,878
December	148,489	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,831	-49,941
Year-to-Date	1,578,953	1,600,909	121,955
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
Year-to-Date	646,939	702,988	56,049

¹The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$12 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	97,952	646,939	1,657,858	587,004	1,742,736
On-budget receipts	65,051	484,531	1,241,867	436,703	1,308,608
Off-budget receipts	32,900	162,407	415,991	150,301	434,128
Total outlays	139,701	702,988	1,667,815	676,843	1,733,217
On-budget outlays	109,393	580,077	1,348,140	555,886	1,404,355
Off-budget outlays	30,308	122,912	319,675	120,957	328,862
Total surplus (+) or deficit (-)	-41,750	-56,049	-9,957	-89,839	+9,519
On-budget surplus (+) or deficit (-)	-44,342	-95,545	-106,273	-119,182	-95,747
Off-budget surplus (+) or deficit (-)	+2,592	+39,496	+96,316	+29,343	+105,266
Total on-budget and off-budget financing	41,750	56,049	9,957	89,839	-9,519
Means of financing:					
Borrowing from the public	30,565	39,408	25,668	67,917	10,474
Reduction of operating cash, increase (-)	24,027	27,341	3,621	29,002	.....
By other means	-12,842	-10,700	-19,332	-7,080	-19,993

¹These figures are based on the FY 1999 Budget, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

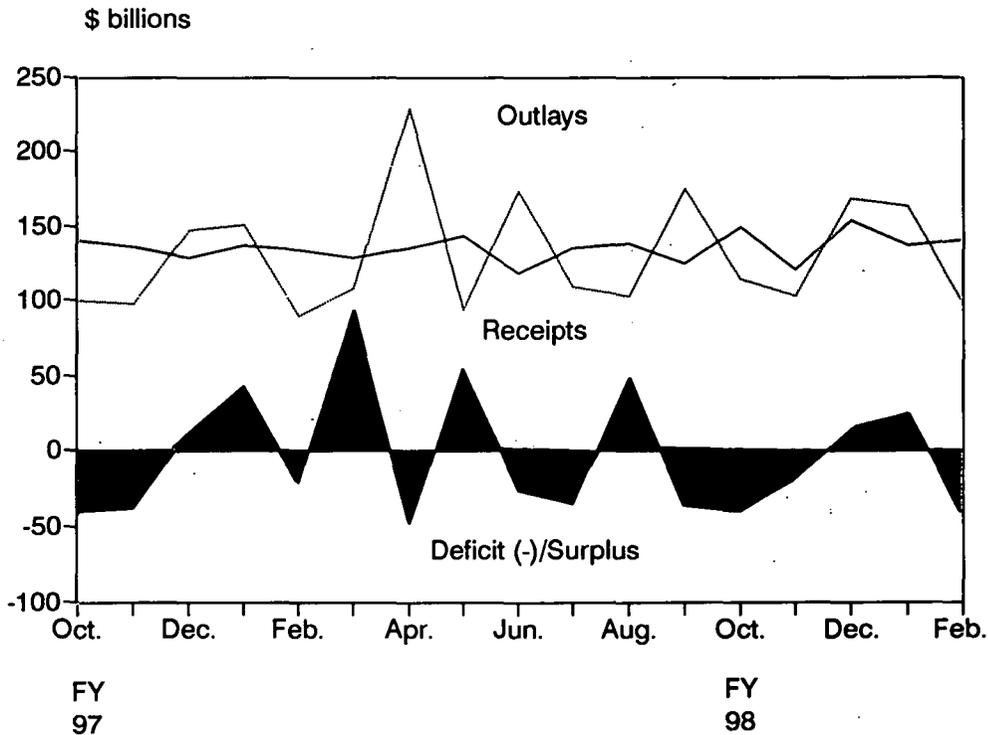


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

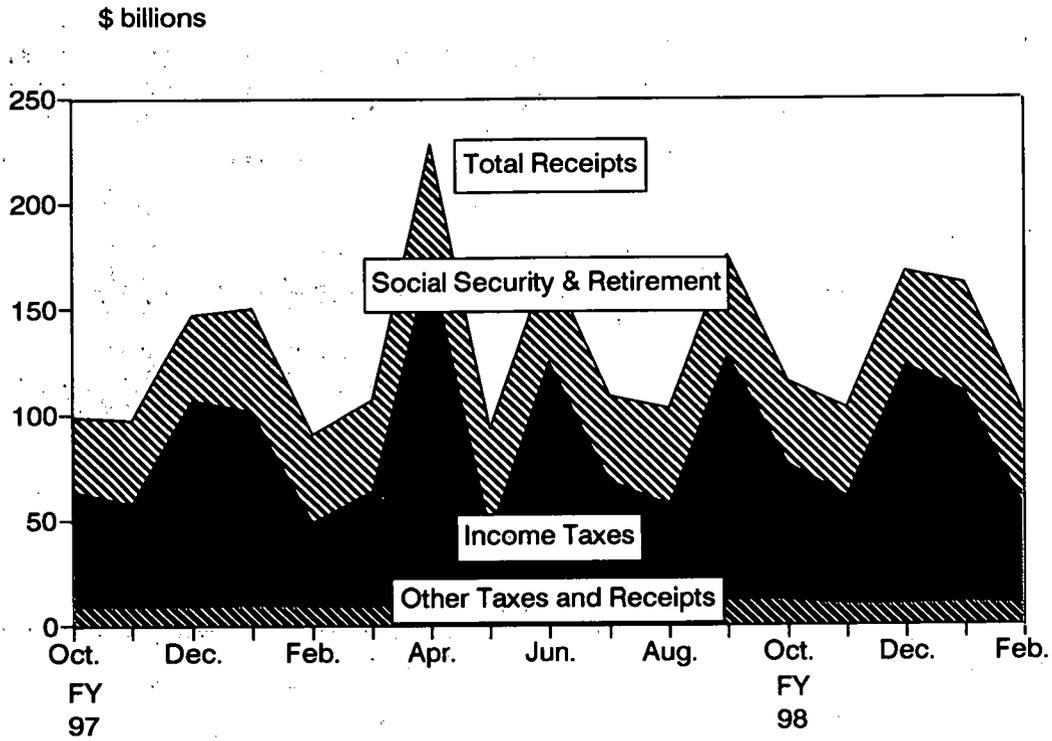


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

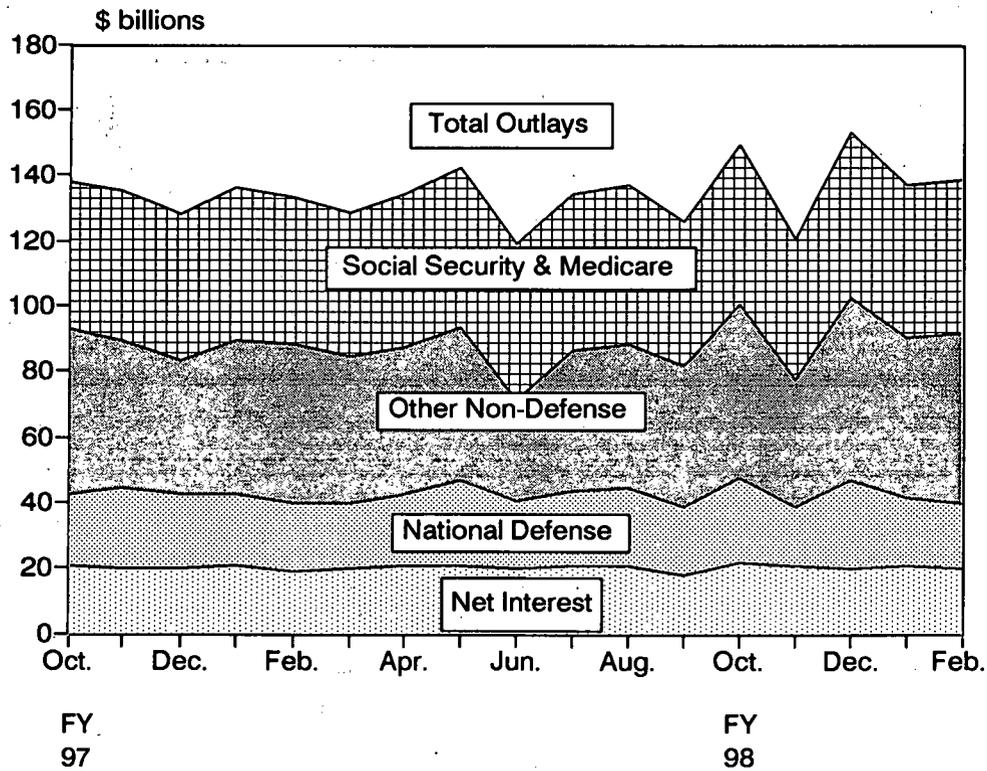


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	42,209	314,343	283,933	767,768
Corporation income taxes	829	56,440	49,203	190,842
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	32,900	162,407	150,301	415,991
Employment and general retirement (on-budget)	8,925	50,666	47,422	122,133
Unemployment insurance	2,589	8,019	7,724	28,922
Other retirement	335	1,842	1,877	4,328
Excise taxes	4,791	24,921	22,485	55,540
Estate and gift taxes	1,500	8,515	7,108	20,436
Customs duties	1,454	7,381	7,017	18,363
Miscellaneous receipts	2,420	12,405	9,936	33,535
Total Receipts	97,952	646,939	587,004	1,657,858
(On-budget)	65,051	484,531	436,703	1,241,867
(Off-budget)	32,900	162,407	150,301	415,991
Budget Outlays				
Legislative Branch	188	1,176	1,054	2,855
Judicial Branch	372	1,442	1,263	3,719
Department of Agriculture	3,460	26,070	26,187	55,015
Department of Commerce	319	1,579	1,636	4,065
Department of Defense—Military	19,459	107,119	107,972	251,385
Department of Education	4,799	15,994	13,858	30,747
Department of Energy	997	5,914	6,014	14,366
Department of Health and Human Services	27,890	147,579	141,284	359,106
Department of Housing and Urban Development	1,904	12,467	13,690	30,950
Department of the Interior	591	3,166	3,064	7,937
Department of Justice	1,423	6,560	6,244	15,474
Department of Labor	2,413	11,791	12,664	32,125
Department of State	368	2,242	2,538	5,261
Department of Transportation	2,744	16,159	16,236	40,465
Department of the Treasury:				
Interest on the Public Debt	21,609	158,758	154,784	362,120
Other	10,591	14,399	10,321	25,102
Department of Veterans Affairs	3,376	18,726	18,229	43,074
Corps of Engineers	310	1,615	1,651	4,064
Other Defense Civil Programs	2,616	12,901	12,480	31,494
Environmental Protection Agency	479	2,442	2,495	6,440
Executive Office of the President	20	87	83	240
Federal Emergency Management Agency	122	798	1,479	3,698
General Services Administration	-487	161	194	944
International Assistance Program	-135	5,249	6,198	9,609
National Aeronautics and Space Administration	1,001	5,912	5,843	13,729
National Science Foundation	254	1,249	1,184	3,165
Office of Personnel Management	3,493	18,737	18,341	46,418
Small Business Administration	14	228	215	-62
Social Security Administration	33,632	168,642	162,494	410,480
Other independent agencies	759	3,690	-3,351	13,997
Undistributed offsetting receipts:				
Interest	-1,487	-54,658	-51,312	-113,801
Other	-3,394	-15,208	-18,192	-46,366
Total outlays	139,701	702,988	676,843	1,667,815
(On-budget)	109,393	580,077	555,886	1,348,140
(Off-budget)	30,308	122,912	120,957	319,675
Surplus (+) or deficit (-)	-41,750	-56,049	-89,839	-9,957
(On-budget)	-44,342	-95,545	-119,182	-106,273
(Off-budget)	+2,592	+39,496	+29,343	+96,316

¹These figures are based on the FY 1999 Budget, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, February 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	54,225			278,308			252,323		
Presidential Election Campaign Fund	11			14			8		
Other	2,914			56,545			51,749		
Total—Individual income taxes	57,150	14,941	42,209	334,866	20,524	314,343	304,080	20,148	283,933
Corporation income taxes	3,598	2,769	829	66,715	10,276	56,440	59,911	10,709	49,203
Social Insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	28,222		28,222	136,670		136,670	126,465		126,465
Self-Employment Contributions Act taxes	180		180	3,486		3,486	1,896		1,896
Deposits by States	-11		-11	-8		-8	26		26
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	28,391		28,391	140,148		140,148	128,387		128,387
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,486		4,486	21,722		21,722	21,588		21,588
Self-Employment Contributions Act taxes	24		24	537		537	332		332
Receipts from railroad retirement account									
Deposits by States				(* *)		(* *)	-6		-6
Total—FDI trust fund	4,510		4,510	22,260		22,260	21,914		21,914
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,414		8,414	47,180		47,180	45,216		45,216
Self-Employment Contributions Act taxes	76		76	1,681		1,681	445		445
Receipts from Railroad Retirement Board									
Deposits by States				1		1	-18		-18
Total—FHI trust fund	8,490		8,490	48,862		48,862	45,643		45,643
Railroad retirement :									
Rail industry pension fund	238	3	235	880	3	877	928	6	922
Railroad Social Security equivalent benefit	201	2	199	928	2	926	862	5	857
Total—Employment and general retirement:	41,830	5	41,825	213,078	4	213,073	197,734	11	197,723
Unemployment insurance:									
State taxes deposited in Treasury	2,027		2,027	6,225		6,225	6,005		6,005
Federal Unemployment Tax Act taxes	561	1	560	1,795	17	1,778	1,722	16	1,706
Railroad unemployment taxes	1		1	16		16	12		12
Railroad debt repayment									
Total—Unemployment insurance	2,589	1	2,589	8,036	17	8,019	7,740	16	7,724
Other retirement:									
Federal employees retirement — employee share	329		329	1,812		1,812	1,845		1,845
Non-federal employees retirement	6		6	30		30	32		32
Total—Other retirement	335		335	1,842		1,842	1,877		1,877
Total—Social Insurance and retirement receipts	44,754	6	44,749	222,956	21	222,935	207,350	27	207,323
Excise taxes:									
Miscellaneous excise taxes ¹	1,715	51	1,664	8,145	24	8,121	12,667	19	12,648
Airport and airway trust fund	613		613	4,146	4	4,142	216	11	204
Highway trust fund	2,455		2,455	12,611	210	12,401	9,615	215	9,400
Black lung disability trust fund	59		59	257		257	232		232
Total—Excise taxes	4,842	51	4,791	25,159	239	24,921	22,729	245	22,485
Estate and gift taxes	1,551	51	1,500	8,718	204	8,515	7,318	211	7,108
Customs duties	1,529	75	1,454	8,020	639	7,381	8,171	1,154	7,017
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,832		1,832	10,060		10,060	7,757		7,757
All other	593	5	588	2,359	14	2,345	2,181	2	2,179
Total — Miscellaneous receipts	2,424	5	2,420	12,420	14	12,405	9,938	2	9,936
Total — Receipts	115,849	17,897	97,952	678,855	31,916	646,939	619,499	32,495	587,004
Total — On-budget	82,948	17,897	65,051	516,448	31,916	484,531	469,198	32,495	436,703
Total — Off-budget	32,900		32,900	162,407		162,407	150,301		150,301

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	40	(*)	40	184	1	183	169	1	168
House of Representatives	63	(*)	63	330	1	329	320	(*)	319
Joint items	7		7	37		37	33		33
Congressional Budget Office	2		2	10		10	10		10
Architect of the Capitol	6	1	5	74	3	72	72	3	69
Library of Congress	31	(*)	31	320	2	319	278		278
Government Printing Office	10		10	74		74	30		30
General Accounting Office	29		29	141		141	139		139
United States Tax Court	4		4	14		14	14		14
Other Legislative Branch agencies	1		1	7		7	7		7
Proprietary receipts from the public		1	-1		-2	2		3	-3
Intrabudgetary transactions	-3		-3	-11		-11	-12		-12
Total—Legislative Branch	190	2	188	1,180	4	1,176	1,060	7	1,054
Judicial Branch:									
Supreme Court of the United States	2		2	12		12	12		12
Courts of Appeals, District Courts, and other judicial services	360	2	358	1,344	5	1,338	1,209	3	1,206
Other	12		12	91		91	45		45
Total—Judicial Branch	374	2	372	1,447	5	1,442	1,267	3	1,263
Department of Agriculture:									
Agricultural Research Service	60		60	308		308	318		318
Cooperative State Research, Education, and Extension Service:									
Research and education activities	33		33	165		165	167		167
Extension activities	32		32	165		165	172		172
Other	3		3	25		25	23		23
Animal and Plant Health Inspection Service	36		36	204		204	207		207
Food Safety and Inspection Service	44		44	242		242	233		233
Agricultural Marketing Service	33		33	316	(*)	316	369	1	369
Risk Management Agency:									
Administrative and operating expenses	40		40	57		57	22		22
Federal crop insurance corporation fund	267	(*)	267	796	501	295	807	480	327
Farm Service Agency:									
Salaries and expenses	68		68	162		162	197		197
Commodity Credit Corporation	633	851	-218	11,242	2,865	8,377	9,612	2,622	6,990
Agricultural credit insurance fund	16	51	-35	277	661	-384	286	734	-448
Other	3		3	48		48	47		47
Total—Farm Service Agency	720	903	-182	11,728	3,526	8,202	10,142	3,356	6,786
Natural Resources Conservation Service:									
Conservation operations	49		49	267		267	261		261
Watershed and flood prevention operations	18		18	113		113	119		119
Other	6		6	30		30	45		45
Rural Development	38		38	255		255	261		261
Rural Utilities Service:									
Rural electrification and telecommunications fund	74	106	-32	637	1,009	-372	736	1,388	-653
Rural development insurance fund	12	32	-20	157	250	-93	168	215	-47
Other	4	16	-12	14	85	-71	439	518	-80
Rural Housing Service:									
Rural housing insurance fund	89	208	-119	555	878	-322	1,087	943	144
Rental assistance program	43		43	218		218	210		210
Other	42		42	206		206	-144		-144
Foreign Agricultural Service	54		54	89		89	169		169
Food and Nutrition Service:									
Food stamp program	1,557		1,557	8,543		8,543	10,148		10,148
Child nutrition programs	943		943	4,003		4,003	3,796		3,796
Women, infants and children programs	293		293	1,660		1,660	1,688		1,688
Other	24		24	185		185	211		211
Total—Food and Nutrition Service	2,817		2,817	14,392		14,392	15,843		15,843
Forest Service:									
National forest system	109		109	635		635	694		694
Wildland fire management	30		30	144		144	468		468
Forest service permanent appropriations	14		14	170		170	197		197
Other	64		64	468		468	294		294
Total—Forest Service	217		217	1,417		1,417	1,653		1,653
Other	48	2	46	277	15	262	208	14	194
Proprietary receipts from the public		57	-57		304	-304		408	-408
Intrabudgetary transactions	5		5	5		5	-5		-5
Total—Department of Agriculture	4,784	1,324	3,460	32,639	6,569	26,070	33,510	7,323	26,187

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	37	(* *)	36	171	4	167	182	3	179
Bureau of the Census	19	.....	19	189	.....	189	162	.....	162
Promotion of Industry and Commerce	30	.....	30	142	.....	142	156	.....	156
Science and Technology:									
National Oceanic and Atmospheric Administration	195	1	194	832	7	825	821	7	815
National Institute of Standards and Technology	48	.....	48	277	.....	277	277	.....	277
Other	-3	4	-7	-3	12	-15	69	10	59
Total—Science and Technology	240	5	235	1,105	19	1,086	1,167	17	1,151
Other	10	(* *)	10	51	1	50	41	(* *)	41
Proprietary receipts from the public .....	.....	11	-11	.....	55	-55	.....	53	-53
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	335	17	319	1,658	79	1,579	1,709	73	1,636
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,000	.....	2,000	11,118	.....	11,118	11,645	.....	11,645
Department of the Navy	2,142	.....	2,142	10,676	.....	10,676	10,875	.....	10,875
Department of the Air Force	1,509	.....	1,509	8,547	.....	8,547	8,623	.....	8,623
Total—Military Personnel	5,650	.....	5,650	30,341	.....	30,341	31,142	.....	31,142
Operation and Maintenance:									
Department of the Army	1,828	.....	1,828	8,906	.....	8,906	9,699	.....	9,699
Department of the Navy	1,846	.....	1,846	8,764	.....	8,764	9,375	.....	9,375
Department of the Air Force	1,786	.....	1,786	9,422	.....	9,422	10,101	.....	10,101
Defense agencies	1,674	.....	1,674	8,945	.....	8,945	8,621	.....	8,621
Total—Operation and Maintenance	7,134	.....	7,134	36,038	.....	36,038	37,796	.....	37,796
Procurement:									
Department of the Army	581	.....	581	3,443	.....	3,443	3,313	.....	3,313
Department of the Navy	1,453	.....	1,453	7,083	.....	7,083	6,892	.....	6,892
Department of the Air Force	1,197	.....	1,197	7,241	.....	7,241	6,937	.....	6,937
Defense agencies	290	.....	290	1,429	.....	1,429	1,300	.....	1,300
Total—Procurement	3,522	.....	3,522	19,196	.....	19,196	18,442	.....	18,442
Research, Development, Test, and Evaluation:									
Department of the Army	333	.....	333	1,907	.....	1,907	2,110	.....	2,110
Department of the Navy	620	.....	620	3,249	.....	3,249	3,120	.....	3,120
Department of the Air Force	714	.....	714	6,163	.....	6,163	5,254	.....	5,254
Defense agencies	723	.....	723	3,805	.....	3,805	3,828	.....	3,828
Total—Research, Development, Test, and Evaluation	2,390	.....	2,390	15,123	.....	15,123	14,312	.....	14,312
Military Construction:									
Department of the Army	73	.....	73	478	.....	478	437	.....	437
Department of the Navy	54	.....	54	320	.....	320	247	.....	247
Department of the Air Force	68	.....	68	415	.....	415	405	.....	405
Defense agencies	230	.....	230	1,463	.....	1,463	1,316	.....	1,316
Total—Military Construction	425	.....	425	2,676	.....	2,676	2,404	.....	2,404
Family Housing:									
Department of the Army	99	.....	99	482	.....	482	556	.....	556
Department of the Navy	115	.....	115	530	.....	530	576	.....	576
Department of the Air Force	70	.....	70	402	.....	402	449	.....	449
Defense agencies	7	3	5	54	26	27	57	23	34
Revolving and Management Funds:									
Department of the Army	-25	.....	-25	-26	.....	-26	26	.....	26
Department of the Navy	112	.....	112	465	.....	465	-63	.....	-63
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Working capital fund	79	.....	79	1,202	.....	1,202	1,884	.....	1,884
Other	-78	(* *)	-78	-255	2	-257	-124	1	-124
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	3	.....	3	10	(* *)	10	12	2	10
Department of the Air Force .....	(* *)	.....	(* *)	5	5	(* *)	8	7	(* *)
Defense agencies	11	.....	11	87	.....	87	70	.....	70
Proprietary receipts from the public:									
Department of the Army .....	.....	-67	67	.....	-80	80	.....	198	-198
Department of the Navy .....	.....	63	-63	.....	20	-20	.....	133	-133
Department of the Air Force .....	.....	-2	2	.....	68	-68	.....	79	-79
Defense agencies .....	.....	-21	21	.....	101	-101	.....	231	-231

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	4	.....	4	85	.....	85	49	.....	49
Department of the Navy	-75	.....	-75	798	.....	798	776	.....	776
Department of the Air Force	1	.....	1	114	.....	114	76	.....	76
Defense agencies	-10	.....	-10	-61	.....	-61	206	.....	206
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	10	-10
Total—Department of Defense—Military	19,435	-24	19,459	107,266	146	107,119	108,655	683	107,972
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	191	.....	191	377	.....	377	176	.....	176
Education for the disadvantaged	1,080	.....	1,080	3,640	.....	3,640	2,926	.....	2,926
Impact aid	95	.....	95	591	.....	591	464	.....	464
School improvement programs	207	.....	207	641	.....	641	524	.....	524
Other	5	.....	5	21	.....	21	23	.....	23
Total—Office of Elementary and Secondary Education	1,578	.....	1,578	5,269	.....	5,269	4,113	.....	4,113
Office of Bilingual Education and Minority Languages Affairs	33	.....	33	81	.....	81	71	.....	71
Office of Special Education and Rehabilitative Services:									
Special education	615	.....	615	1,751	.....	1,751	1,456	.....	1,456
Rehabilitation services and disability research	276	.....	276	1,139	.....	1,139	987	.....	987
Special institutions for persons with disabilities	12	.....	12	61	.....	61	59	.....	59
Office of Vocational and Adult Education	212	.....	212	725	.....	725	582	.....	582
Office of Postsecondary Education:									
College housing and academic facilities loans	-11	1	-12	-15	22	-37	-1	23	-24
Student financial assistance	1,332	.....	1,332	4,518	.....	4,518	3,725	.....	3,725
Higher education	127	.....	127	408	.....	408	345	.....	345
Howard University	22	.....	22	83	.....	83	84	.....	84
Federal direct student loan program	59	.....	59	405	.....	405	297	.....	297
Federal family education loans	463	.....	463	1,204	.....	1,204	1,880	.....	1,880
Total—Office of Postsecondary Education	1,991	1	1,990	6,603	22	6,581	6,329	23	6,306
Office of Educational Research and Improvement	51	.....	51	211	.....	211	113	.....	113
Departmental Management	32	.....	32	175	.....	175	185	.....	185
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	14	-14
Total—Department of Education	4,800	1	4,799	16,017	22	15,994	13,894	37	13,858
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	255	.....	255	1,728	.....	1,728	1,802	.....	1,802
Defense environmental restoration and waste management	319	.....	319	1,977	.....	1,977	2,562	.....	2,562
Defense facilities closure projects	82	.....	82	376	.....	376	.....	.....	.....
Other defense activities	120	.....	120	648	.....	648	622	.....	622
Defense nuclear waste disposal	13	.....	13	67	.....	67	56	.....	56
Energy Programs:									
Science	150	.....	150	831	.....	831	442	.....	442
Energy supply	175	.....	175	890	.....	890	1,316	.....	1,316
Non-defense environmental management	2	.....	2	143	.....	143	.....	.....	.....
Fossil energy research and development	19	.....	19	149	.....	149	195	.....	195
Energy conservation	46	.....	46	224	.....	224	208	.....	208
Strategic petroleum reserve	16	.....	16	95	.....	95	97	.....	97
Uranium enrichment decontamination and decommissioning fund	14	.....	14	102	.....	102	78	.....	78
Other	76	1	75	320	24	296	327	1	326
Total—Energy Programs	497	1	497	2,754	24	2,730	2,663	1	2,662
Power Marketing Administration	109	175	-66	570	758	-189	657	754	-98
Departmental Administration	15	.....	15	73	.....	73	91	.....	91
Proprietary receipts from the public .....	.....	128	-128	.....	834	-834	.....	1,093	-1,093
Intrabudgetary transactions	-110	.....	-110	-662	.....	-662	-591	.....	-591
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,301	303	997	7,531	1,617	5,914	7,862	1,848	6,014

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	80	(* *)	79	306	2	304	343	2	342
Health Resources and Services Administration	272	1	271	1,358	4	1,354	1,321	.....	1,321
Indian Health Services	158	.....	158	1,239	.....	1,239	1,226	.....	1,226
Centers for Disease Control and Prevention	196	.....	196	990	.....	990	949	.....	949
National Institutes of Health	998	.....	998	4,839	.....	4,839	4,981	.....	4,981
Substance Abuse and Mental Health Services Administration	150	.....	150	881	.....	881	459	.....	459
Agency for Health Care Policy and Research	11	.....	11	47	.....	47	72	.....	72
Total—Public Health Service	1,864	1	1,863	9,660	6	9,654	9,353	2	9,351
Health Care Financing Administration:									
Grants to States for Medicaid	7,631	.....	7,631	41,770	.....	41,770	39,273	.....	39,273
Payments to health care trust funds	4,927	.....	4,927	26,623	.....	26,623	25,674	.....	25,674
Federal hospital insurance trust fund:									
Benefit payments	10,343	.....	10,343	55,497	.....	55,497	56,236	.....	56,236
Administrative expenses	141	.....	141	502	.....	502	494	.....	494
Total—FHI trust fund	10,484	.....	10,484	55,999	.....	55,999	56,731	.....	56,731
Health care fraud and abuse control	44	.....	44	199	.....	199	166	.....	166
Federal supplementary medical insurance trust fund:									
Benefit payments	6,496	.....	6,496	33,778	.....	33,778	29,991	.....	29,991
Administrative expenses	233	.....	233	600	.....	600	560	.....	560
Total—FSMI trust fund	6,729	.....	6,729	34,378	.....	34,378	30,551	.....	30,551
Other	-170	.....	-170	-35	.....	-35	24	.....	24
Total—Health Care Financing Administration	29,645	.....	29,645	158,934	.....	158,934	152,419	.....	152,419
Administration for Children and Families:									
Temporary assistance for needy families	1,422	.....	1,422	5,704	.....	5,704	2,424	.....	2,424
Family support payments to States	26	.....	26	610	.....	610	3,987	.....	3,987
Low income home energy assistance	121	.....	121	613	.....	613	671	.....	671
Refugee and entrant assistance	28	.....	28	121	.....	121	145	.....	145
Job opportunities and basic skills training program	1	.....	1	39	.....	39	243	.....	243
Child care entitlement to States	162	.....	162	847	.....	847	340	.....	340
Payments to States for the child care and development block grant	88	.....	88	398	.....	398	362	.....	362
Social services block grant	199	.....	199	1,055	.....	1,055	1,097	.....	1,097
Children and families services programs	433	.....	433	2,242	.....	2,242	2,143	.....	2,143
Payments to States for foster care and adoption assistance	352	.....	352	1,891	.....	1,891	1,596	.....	1,596
Other	27	.....	27	105	.....	105	74	.....	74
Total—Administration for Children and Families	2,860	.....	2,860	13,625	.....	13,625	13,082	.....	13,082
Administration on Aging	82	.....	82	348	.....	348	361	.....	361
Other	89	.....	89	266	.....	266	156	.....	156
Proprietary receipts from the public .....	.....	1,723	-1,723	.....	8,626	-8,626	.....	8,411	-8,411
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-4,927	.....	-4,927	-25,093	.....	-25,093	-24,469	.....	-24,469
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-1,529	.....	-1,529	-1,205	.....	-1,205
Total—Department of Health and Human Services	29,614	1,724	27,890	156,211	8,632	147,579	149,697	8,413	141,284

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	5	-3	19	24	-5	52	40	12
Credit accounts:									
Federal housing administration fund	1,292	1,617	-326	3,777	4,796	-1,019	7,939	7,733	205
Housing for the elderly or handicapped fund	2	66	-65	113	270	-157	281	290	-9
Other	60		60	305		305	331		331
Rent supplement payments	2		2	19		19	24		24
Homeownership assistance	4		4	27		27	37		37
Rental housing assistance	50		50	261		261	273		273
Rental housing development grants									
Low-rent public housing	17		17	345		345	351		351
Public housing grants	228		228	1,394		1,394	1,499		1,499
College housing grants	1	(*)	1	8		8	7	(*)	7
Lower income housing assistance	569		569	4,947		4,947	4,419		4,419
Section 8 contract renewals	495		495	1,570		1,570	2,629		2,629
Other	397		397	2,044		2,044	503		503
Total—Housing Programs	3,118	1,688	1,430	14,826	5,089	9,737	18,344	8,063	10,280
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	2	(*)	2	221	187	34	238	175	63
Payments for operation of low-income housing projects	146		116	275		275	915		915
Community Partnerships Against Crime	18		18	123		123	112		112
Other	32		32	109		109	84		84
Total—Public and Indian Housing Programs	168	(*)	168	728	187	540	1,349	175	1,174
Government National Mortgage Association:									
Management and liquidating functions fund				(*)		(*)			
Guarantees of mortgage-backed securities	8	109	-101	78	356	-278	90	343	-253
Total—Government National Mortgage Association	8	109	-101	78	356	-278	90	343	-253
Community Planning and Development:									
Community development grants	315		315	1,897		1,897	1,892		1,892
Home investment partnerships program	94		94	508		508	475		475
Other	25	8	16	109	35	74	138	43	95
Total—Community Planning and Development	433	8	425	2,514	35	2,479	2,505	43	2,462
Management and Administration									
Other	20		20	196		196	211		211
Proprietary receipts from the public	3		3	19		19	25		25
Offsetting governmental receipts		41	-41		217	-217		201	-201
					8	-8		8	-8
Total—Department of Housing and Urban Development	3,751	1,846	1,904	18,380	5,893	12,467	22,523	8,833	13,690
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	48		48	247		247	272		272
Other	41	1	40	157	5	152	181		181
Minerals Management Service	78		78	304		304	310		310
Office of Surface Mining Reclamation and Enforcement	18		18	157		157	146		146
Total—Land and Minerals Management	184	1	184	865	5	860	910		910
Water and Science:									
Bureau of Reclamation:									
Water and related resources	32		32	222		222	197		197
Other	15	16	-1	149	82	67	182	64	119
United States Geological Survey	69		69	335		335	295		295
Other	2		2	34		34	39		39
Total—Water and Science	118	16	101	740	82	658	714	64	650
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	123		123	534		534	502		502
National Park Service	141		141	703		703	645		645
Total—Fish and Wildlife and Parks	264		264	1,236		1,236	1,147		1,147

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs	145	(* *)	145	982	3	978	939	2	936
Departmental Offices:									
Insular affairs	7	.....	7	155	.....	155	174	.....	174
Office of Special Trustee for American Indians	52	.....	52	193	.....	193	192	.....	192
Other	12	(* *)	12	72	4	69	73	.....	73
Proprietary receipts from the public .....	.....	166	-166	.....	844	-844	.....	838	-838
Intrabudgetary transactions	-8	.....	-8	-139	.....	-139	-179	.....	-179
Total—Department of the Interior	774	183	591	4,104	938	3,166	3,968	904	3,064
Department of Justice:									
General Administration	26	.....	26	247	.....	247	165	.....	165
Legal Activities and United States Marshalls:									
United States Attorneys	104	.....	104	388	.....	388	343	.....	343
Other	190	.....	190	796	.....	796	711	.....	711
Federal Bureau of Investigation	281	.....	281	1,270	.....	1,270	1,117	.....	1,117
Drug Enforcement Administration	74	.....	74	389	.....	389	429	.....	429
Immigration and Naturalization Service	291	.....	291	1,441	.....	1,441	1,114	.....	1,114
Federal Prison System	242	14	228	1,300	70	1,230	1,330	67	1,262
Office of Justice Programs:									
Violent crime reduction programs	154	.....	154	343	.....	343	788	.....	788
Community oriented policing services	80	.....	80	368	.....	368	182	.....	182
Other	87	.....	87	441	.....	441	438	.....	438
Other	1	.....	1	124	.....	124	134	.....	134
Intrabudgetary transactions	-5	.....	-5	-21	.....	-21	-26	.....	-26
Offsetting governmental receipts .....	.....	88	-88	.....	456	-456	.....	413	-413
Total—Department of Justice	1,525	102	1,423	7,086	527	6,560	6,724	480	6,244
Department of Labor:									
Employment and Training Administration:									
Training and employment services	338	.....	338	1,707	.....	1,707	1,614	.....	1,614
Welfare to work jobs .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community service employment for older Americans	41	.....	41	188	.....	188	162	.....	162
Federal unemployment benefits and allowances	23	.....	23	123	.....	123	131	.....	131
State unemployment insurance and employment service operations	3	.....	3	77	.....	77	19	.....	19
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,896	.....	1,896	8,246	.....	8,246	9,147	.....	9,147
State administrative expenses	224	.....	224	1,291	.....	1,291	1,348	.....	1,348
Federal administrative expenses	39	.....	39	105	.....	105	111	.....	111
Veterans employment and training	14	.....	14	77	.....	77	71	.....	71
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,174	.....	2,174	9,720	.....	9,720	10,679	.....	10,679
Other	5	.....	5	37	.....	37	35	.....	35
Total—Employment and Training Administration	2,584	.....	2,584	11,862	.....	11,862	12,654	.....	12,654
Pension Benefit Guaranty Corporation	95	376	-281	426	893	-467	402	598	-196
Employment Standards Administration:									
Salaries and expenses	18	.....	18	126	.....	126	112	.....	112
Special benefits	-8	.....	-8	-238	.....	-238	-354	.....	-354
Black lung disability trust fund	41	.....	41	209	.....	209	216	.....	216
Other	10	.....	10	64	.....	64	64	.....	64
Occupational Safety and Health Administration	29	.....	29	143	.....	143	129	.....	129
Bureau of Labor Statistics	40	.....	40	133	.....	133	118	.....	118
Other	42	.....	42	191	.....	191	189	.....	189
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-61	.....	-61	-231	.....	-231	-267	.....	-267
Total—Department of Labor	2,789	376	2,413	12,685	894	11,791	13,263	599	12,664

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	188	.....	188	560	.....	560	647	.....	647
Security and maintenance of United States missions	36	.....	36	123	.....	123	304	.....	304
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	44	.....	44	215	.....	215	203	.....	203
Other	-17	.....	-17	280	.....	280	184	.....	184
Total—Administration of Foreign Affairs	251	.....	251	1,308	.....	1,308	1,465	.....	1,465
International Organizations and Conferences	51	.....	51	686	.....	686	822	.....	822
Migration and refugee assistance	44	.....	44	322	.....	322	325	.....	325
Other	21	.....	21	101	.....	101	104	.....	104
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	-174	.....	-174	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	368	.....	368	2,243	(* *)	2,242	2,538	.....	2,538
Department of Transportation:									
Coast Guard:									
Operating expenses	225	.....	225	1,152	.....	1,152	1,094	.....	1,094
Acquisition, construction, and improvements	25	.....	25	150	.....	150	139	.....	139
Retired pay	49	.....	49	252	.....	252	250	.....	250
Other	21	(* *)	20	86	2	84	79	2	77
Total—Coast Guard	320	(* *)	320	1,639	2	1,637	1,561	2	1,559
Federal Aviation Administration:									
Operations	236	.....	236	1,411	.....	1,411	1,434	.....	1,434
Airport and airway trust fund:									
Grants-in-aid for airports	119	.....	119	657	.....	657	679	.....	679
Facilities and equipment	189	.....	189	893	.....	893	898	.....	898
Research, engineering, and development	19	.....	19	83	.....	83	82	.....	82
Trust fund share of FAA operations	160	.....	160	803	.....	803	685	.....	685
Total—Airport and airway trust fund	487	.....	487	2,438	.....	2,438	2,345	.....	2,345
Other	(* *)	(* *)	(* *)	-3	(* *)	-3	-6	(* *)	-6
Total—Federal Aviation Administration	722	(* *)	722	3,846	(* *)	3,846	3,772	(* *)	3,772
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,200	.....	1,200	7,820	.....	7,820	7,821	.....	7,821
Other	8	4	5	49	8	40	62	.....	62
Other programs	62	.....	62	167	.....	167	82	.....	82
Total—Federal Highway Administration	1,270	4	1,267	8,036	8	8,028	7,965	.....	7,965
National Highway Traffic Safety Administration	27	.....	27	138	.....	138	100	.....	100
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(* *)	.....	(* *)	393	.....	393	407	.....	407
Other	61	(* *)	61	277	3	274	148	4	144
Total—Federal Railroad Administration	61	(* *)	61	670	3	667	554	4	551
Federal Transit Administration:									
Formula grants	-1,159	.....	-1,159	-432	.....	-432	113	.....	113
Major capital investments	113	.....	113	745	.....	745	915	.....	915
Trust fund share of expenses	1,328	.....	1,328	1,328	.....	1,328	830	.....	830
Other	27	.....	27	161	.....	161	155	.....	155
Total—Federal Transit Administration	309	.....	309	1,802	.....	1,802	2,012	.....	2,012
Maritime Administration	44	3	42	240	175	64	285	94	191
Other	17	1	16	77	5	72	150	4	146
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	-27	.....	-27	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	18	-18	.....	60	-60	.....	57	-57
Total—Department of Transportation	2,772	28	2,744	16,419	280	16,159	16,400	163	16,236

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-206	66	-271	-268	354	-621	-102	282	-384
Other	6	.....	6	181	.....	181	209	.....	209
Financial Management Service:									
Salaries and expenses	20	.....	20	93	.....	93	97	.....	97
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	592	.....	592	399	.....	399
Claims, judgements, and relief acts	62	.....	62	271	.....	271	321	.....	321
Other	5	.....	5	7	.....	7	38	.....	38
Total—Financial Management Service	88	.....	88	2,127	.....	2,127	2,018	.....	2,018
Federal Financing Bank	-103	.....	-103	121	.....	121	121	.....	121
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	43	.....	43	200	.....	200	181	.....	181
Internal revenue collections for Puerto Rico	23	.....	23	113	.....	113	97	.....	97
United States Customs Service	183	.....	183	880	.....	880	827	.....	827
Bureau of Engraving and Printing	-5	.....	-5	29	.....	29	-1	.....	-1
United States Mint	77	1	76	259	425	-166	205	378	-173
Bureau of the Public Debt	16	.....	16	108	.....	108	102	.....	102
Internal Revenue Service:									
Processing, assistance, and management	217	.....	217	976	.....	976	664	.....	664
Tax law enforcement	252	.....	252	1,417	.....	1,417	1,725	.....	1,725
Information systems	75	.....	75	488	.....	488	422	.....	422
Payment where earned income credit exceeds liability for tax	10,577	.....	10,577	11,662	.....	11,662	8,711	.....	8,711
Refunding internal revenue collections, interest	256	.....	256	873	.....	873	890	.....	890
Other	1	(* *)	1	7	3	4	-1	(* *)	-1
Total—Internal Revenue Service	11,378	(* *)	11,378	15,422	3	15,420	12,411	(* *)	12,411
United States Secret Service	52	.....	52	265	.....	265	255	.....	255
Comptroller of the Currency	34	131	-97	152	196	-45	164	183	-19
Office of Thrift Supervision	11	64	-53	56	72	-15	56	72	-16
Interest on the public debt:									
Public issues (accrual basis)	18,626	.....	18,626	100,780	.....	100,780	101,056	.....	101,056
Special issues (cash basis)	2,983	.....	2,983	57,978	.....	57,978	53,727	.....	53,727
Total—Interest on the public debt	21,609	.....	21,609	158,758	.....	158,758	154,784	.....	154,784
Other	8	.....	8	32	.....	32	26	.....	26
Proprietary receipts from the public .....	.....	424	-424	.....	1,899	-1,899	.....	2,083	-2,083
Intrabudgetary transactions	-208	.....	-208	-1,774	.....	-1,774	-2,702	.....	-2,702
Offsetting governmental receipts .....	.....	121	-121	.....	556	-556	.....	548	-548
Total—Department of the Treasury	33,007	807	32,200	176,662	3,504	173,157	168,649	3,545	165,104
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,497	.....	1,497	7,219	.....	7,219	7,021	.....	7,021
Other	46	18	29	243	89	153	265	82	183
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	16	.....	16	179	71	108	483	286	198
Loan guaranty revolving fund	534	537	-3	874	817	57	118	124	-7
Other	48	41	7	228	236	-8	50	56	-6
Compensation and pensions	1,718	.....	1,718	9,838	.....	9,838	9,419	.....	9,419
Readjustment benefits	116	.....	116	616	.....	616	607	.....	607
Insurance funds:									
National service life	100	.....	100	471	.....	471	476	.....	476
United States Government Life	1	.....	1	5	.....	5	6	.....	6
Veterans special life	13	3	10	70	86	-16	62	87	-26
Other	6	.....	6	48	.....	48	31	.....	31
Total—Veterans Benefits Administration	2,551	580	1,970	12,330	1,210	11,120	11,252	553	10,698
Construction	25	.....	25	187	(* *)	187	259	.....	259
Departmental Administration	-55	.....	-55	452	.....	452	451	.....	451
Proprietary receipts from the public:									
National service life .....	.....	18	-18	.....	91	-91	.....	97	-97
United States Government Life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	52	-52	.....	283	-283	.....	283	-283
Intrabudgetary transactions	-20	.....	-20	-31	.....	-31	-2	.....	-2
Total—Department of Veterans Affairs	4,044	668	3,376	20,399	1,673	18,726	19,245	1,015	18,229

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	120	.....	120	471	.....	471	404	.....	404
Operation and maintenance, general	109	.....	109	470	.....	470	477	.....	477
Flood control	8	.....	8	173	.....	173	228	.....	228
Harbor maintenance trust fund	41	.....	41	207	.....	207	216	.....	216
Other	48	.....	48	395	.....	395	406	.....	406
Proprietary receipts from the public .....	.....	17	-17	.....	100	-100	.....	80	-80
Total—Corps of Engineers	327	17	310	1,715	100	1,615	1,731	80	1,651
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,602	.....	2,602	12,857	.....	12,857	12,453	.....	12,453
Educational Benefits	18	.....	18	72	.....	72	73	.....	73
Other	9	.....	9	56	.....	56	51	1	50
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-12	1	-13	-15,196	7	-15,203	-15,240	7	-15,247
Total—Other Defense Civil Programs	2,617	1	2,616	12,909	7	12,901	12,488	8	12,480
Environmental Protection Agency:									
Science and technology	32	.....	32	202	.....	202	208	.....	208
Environmental programs and management	122	.....	122	751	.....	751	737	.....	737
State and tribal assistance grants	167	.....	167	933	.....	933	1,063	.....	1,063
Hazardous substance superfund	146	.....	146	607	.....	607	1,310	.....	1,310
Other	21	1	20	319	17	302	-476	(* *)	-477
Proprietary receipts from the public .....	.....	7	-7	.....	98	-98	.....	92	-92
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	4	-4	.....	5	-5
Total—Environmental Protection Agency	488	9	479	2,582	119	2,442	2,592	97	2,495
Executive Office of the President:									
Compensation of the President and the White House									
Office	5	.....	5	18	.....	18	17	.....	17
Office of Management and Budget	5	.....	5	24	.....	24	24	.....	24
Other	10	(* *)	10	45	(* *)	45	42	.....	42
Total—Executive Office of the President	20	(* *)	20	87	(* *)	87	83	.....	83
Federal Emergency Management Agency:									
Public enterprise funds	3	46	-43	100	298	-198	371	128	243
Disaster relief	121	.....	121	793	.....	793	1,067	.....	1,067
Emergency management planning and assistance	14	.....	14	93	.....	93	62	.....	62
Other	31	.....	31	117	.....	117	117	.....	117
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	7	-7	.....	10	-10
Total—Federal Emergency Management Agency	168	46	122	1,102	305	798	1,617	138	1,479
General Services Administration:									
Real Property Activities	-442	.....	-442	232	.....	232	196	.....	196
Supply and Technology Activities	-54	.....	-54	-121	.....	-121	-71	.....	-71
General Activities	10	.....	10	55	.....	55	74	.....	74
Proprietary receipts from the public .....	.....	2	-2	.....	4	-4	.....	5	-5
Total—General Services Administration	-486	2	-487	165	4	161	199	5	194
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	59	113	-54	149	241	-92	158	210	-52
Foreign military financing program	315	.....	315	2,507	.....	2,507	2,407	.....	2,407
Economic support fund	116	.....	116	1,506	.....	1,506	1,597	.....	1,597
Other	8	.....	8	53	.....	53	55	.....	55
Proprietary receipts from the public .....	.....	242	-242	.....	296	-296	.....	416	-416
Total—International Security Assistance	498	355	142	4,215	537	3,678	4,216	626	3,590
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	1	.....	1	14	.....	14	123	.....	123
Other	68	.....	68	252	.....	252	371	.....	371
Total—Multilateral Assistance	69	.....	69	735	.....	735	1,136	.....	1,136

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	-3	370	-373	-2	697	-699	5	394	-389
Sustainable development assistance program	173	.....	173	904	.....	904	426	.....	426
Assistance for Eastern Europe and the Baltic States	18	.....	18	76	.....	76	199	.....	199
Assistance for the new independent States of the Former Soviet Union	25	.....	25	154	.....	154	311	.....	311
Development fund for Africa	8	.....	8	62	.....	62	273	.....	273
Operating expenses	34	.....	34	187	.....	187	145	.....	145
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	21	6	15	96	36	60	147	29	119
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Total—Agency for International Development	276	376	-100	1,522	734	788	1,551	423	1,127
Overseas Private Investment Corporation	14	53	-40	38	138	-100	25	128	-103
Peace Corps	14	.....	14	95	.....	95	103	.....	103
Other	6	.....	6	23	.....	23	21	.....	21
Total—International Development Assistance	310	429	-120	1,679	872	807	1,700	551	1,149
International Monetary Programs	-65	.....	-65	179	.....	179	567	.....	567
Military Sales Programs:									
Special defense acquisition fund	2	1	1	7	15	-8	4	-3	8
Foreign military sales trust fund	1,068	.....	1,068	5,929	.....	5,929	6,101	.....	6,101
Kuwait civil reconstruction trust fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Proprietary receipts from the public .....	.....	1,229	-1,229	.....	6,072	-6,072	.....	6,355	-6,355
Other .....	(*)	.....	(*)	(*)	.....	(*)	2	.....	2
Total—International Assistance Program	1,880	2,015	-135	12,745	7,496	5,249	13,727	7,529	6,198
National Aeronautics and Space Administration:									
Human space flight	448	.....	448	2,246	.....	2,246	2,258	.....	2,258
Science, aeronautics, and technology	364	.....	364	2,502	.....	2,502	2,400	.....	2,400
Mission support	177	.....	177	1,088	.....	1,088	1,031	.....	1,031
Other	12	.....	12	76	.....	76	154	.....	154
Total—National Aeronautics and Space Administration	1,001	.....	1,001	5,812	.....	5,812	5,843	.....	5,843
National Science Foundation:									
Research and related activities	113	.....	113	1,006	.....	1,006	918	.....	918
Education and human resources	103	.....	103	147	.....	147	136	.....	136
Other	37	.....	37	96	.....	96	131	.....	131
Total—National Science Foundation	254	.....	254	1,249	.....	1,249	1,184	.....	1,184
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	297	.....	297	1,542	.....	1,542	1,632	.....	1,632
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,566	.....	3,566	17,648	.....	17,648	17,110	.....	17,110
Employees life insurance fund	135	454	-319	686	1,335	-649	718	1,245	-527
Employees and retired employees health benefits fund	1,295	1,356	-61	6,788	6,613	175	6,640	6,586	53
Other	11	.....	11	32	.....	32	84	.....	84
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-11	.....	-11	-11	.....	-11
Total—Office of Personnel Management	5,303	1,810	3,493	26,685	7,948	18,737	26,173	7,831	18,341

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	21	42	-21	201	189	12	174	187	-14
Disaster loan fund	9	19	-11	122	110	12	140	122	19
Other	2	1	1	6	6	(*)	7	5	2
Other	45		45	204	(*)	204	209	(*)	209
Total—Small Business Administration	76	62	14	533	305	228	530	314	215
Social Security Administration:									
Payments to social security trust funds	18		18	4,872		4,872	3,528		3,528
Special benefits for disabled coal miners	51		51	251		251	266		266
Supplemental security income program	2,426		2,426	14,220		14,220	13,962		13,962
Office of the Inspector General	-3		-3	4		4	1		1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,036		27,036	133,729		133,729	128,558		128,558
Administrative expenses	183		183	832		832	876		876
Payment to railroad retirement account									
Total—FOASI trust fund	27,219		27,219	134,561		134,561	129,434		129,434
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,959		3,959	19,421		19,421	18,770		18,770
Administrative expenses	101		101	630		630	493		493
Payment to railroad retirement account									
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FDI trust fund	4,061		4,061	20,051		20,051	19,263		19,263
Proprietary receipts from the public:									
On-budget		116	-116		439	-439		427	-427
Off-budget		5	-5		6	-6		5	-5
Intrabudgetary transactions:									
Off-budget ¹	-18		-18	-4,872		-4,872	-3,528		-3,528
Total—Social Security Administration	33,753	121	33,632	169,087	445	168,642	162,926	432	162,494
Other independent agencies:									
Appalachian Regional Commission	8	(*)	8	78	1	77	96	1	96
Corporation for National and Community Service	43		43	235		235	245		245
Corporation for Public Broadcasting				250		250	260		260
District of Columbia:									
Courts				101		101			
Corrections				471		471			
General and special payments	-3		-3	200		200	721		721
Financing					12	-12		12	-12
Equal Employment Opportunity Commission	21	(*)	21	109	(*)	108	101	(*)	101
Export-Import Bank of the United States	79	-194	272	368	143	225	144	332	-188
Federal Communications Commission:									
Universal service fund	138		138	480		480	411		411
Spectrum auction subsidies							333		333
Other	-2	2	-3	55	16	39	76	12	63
Federal Deposit Insurance Corporation:									
Bank insurance fund	71	240	-169	414	918	-503	585	1,287	-701
Savings association insurance fund	7	64	-57	32	189	-157	140	4,446	-4,306
FSLIC resolution fund:									
Resolution Trust Corporation closeout	27	61	-34	217	868	-651	358	3,279	-2,921
Other	4	15	-11	21	243	-221	34	860	-826
Affordable housing and bank enterprise							(*)		(*)
Total—Federal Deposit Insurance Corporation	108	380	-272	685	2,217	-1,533	1,118	9,872	-8,754
Legal Services Corporation	24		24	118		118	117		117
National Archives and Records Administration	36	(*)	36	98	(*)	98	80	(*)	80
National Credit Union Administration	15	17	-1	175	85	90	132	78	53

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	38	.....	38	41	.....	41
National Endowment for the Humanities	9	.....	9	44	.....	44	52	.....	52
Institute of Museum and Library Services	21	.....	21	71	.....	71	73	.....	73
National Labor Relations Board	18	.....	18	77	.....	77	75	.....	75
Nuclear Regulatory Commission	40	66	-26	206	213	-7	216	207	9
Panama Canal Commission	51	59	-8	282	302	-20	270	275	-4
Postal Service:									
Public enterprise funds (off-budget)	4,410	4,667	-257	24,247	25,940	-1,693	23,434	25,176	-1,743
Payment to the Postal Service fund	.....	.....	.....	43	.....	43	78	.....	78
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	86	.....	86	92	.....	92
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	128	.....	128	127	.....	127
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	29	.....	29	34	.....	34
Administrative expenses	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	244	.....	244	1,212	.....	1,212	1,200	.....	1,200
Advances from FOASDI fund	-93	.....	-93	-466	.....	-466	-463	.....	-463
OASDI certifications	94	.....	94	467	.....	467	463	.....	463
Administrative expenses	6	.....	6	36	.....	36	34	.....	34
Interest on refunds of taxes	1	.....	1	1	.....	1	2	.....	2
Other	(* *)	.....	(* *)	2	.....	2	2	.....	2
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	33	.....	33	35	.....	35
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	425	.....	425	2,107	.....	2,107	2,077	.....	2,077
Interest on refund of taxes	1	.....	1	1	.....	1	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	-128	.....	-128	-127	.....	-127
Total—Railroad Retirement Board	708	.....	708	3,509	.....	3,509	3,478	.....	3,478
Securities and Exchange Commission	3	.....	3	9	.....	9	25	.....	25
Smithsonian Institution	39	.....	39	193	.....	193	102	.....	102
Tennessee Valley Authority	579	776	-197	3,844	4,197	-354	3,846	3,840	6
United States Enrichment Corporation Fund	79	35	44	473	550	-77	740	755	-14
United States Information Agency	84	(* *)	84	451	(* *)	451	512	(* *)	512
Other	73	22	51	668	211	458	649	214	435
Total—Other independent agencies	6,589	5,830	759	37,577	33,887	3,690	37,424	40,775	-3,351
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	1	-1	.....	3	-3
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-133	.....	-133	-764	.....	-764	-739	.....	-739
Postal Service employer contributions	-50	.....	-50	-254	.....	-254	-253	.....	-253
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-49	.....	-49	-47	.....	-47
Other Defense Civil Programs:									
Military retirement fund	-879	.....	-879	-4,316	.....	-4,316	-4,588	.....	-4,588
Office of Personnel Management:									
Civil service retirement and disability fund	-879	.....	-879	-4,650	.....	-4,650	-4,420	.....	-4,420
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-540	.....	-540	-2,303	.....	-2,303	-2,100	.....	-2,100
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-86	.....	-86	-366	.....	-366	-358	.....	-358
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,575	.....	-2,575	-12,701	.....	-12,701	-12,504	.....	-12,504

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-5	.....	-5	1	.....	1	-8	.....	-8
Department of Health and Human Services:									
Federal hospital insurance trust fund	-8	.....	-8	-4,497	.....	-4,497	-4,953	.....	-4,953
Federal supplementary medical insurance trust fund ..	-14	.....	-14	-1,268	.....	-1,268	-1,012	.....	-1,012
Department of Labor:									
Unemployment trust fund	-7	.....	-7	-2,104	.....	-2,104	-1,836	.....	-1,836
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-343	.....	-343	-329	.....	-329
Department of Transportation:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-3	.....	-3	-3	.....	-3
Airport and airway trust fund	-5	.....	-5	-235	.....	-235	-261	.....	-261
Highway trust fund	-28	.....	-28	-706	.....	-706	-685	.....	-685
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-488	.....	-488	-509	.....	-509
United States government life insurance fund .....	(* *)	.....	(* *)	-3	.....	-3	-3	.....	-3
Corps of Engineers	-2	.....	-2	-9	.....	-9	-10	.....	-10
Other Defense Civil Programs:									
Military retirement fund	-1,129	.....	-1,129	-6,104	.....	-6,104	-6,061	.....	-6,061
Educational benefits fund	-6	.....	-6	-20	.....	-20	-19	.....	-19
Armed Forces Retirement Home	-1	.....	-1	-2	.....	-2	-2	.....	-2
Environmental Protection Agency .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-69	.....	-69	-15,704	.....	-15,704	-15,046	.....	-15,046
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-57	.....	-57	-20,359	.....	-20,359	-18,356	.....	-18,356
Federal disability insurance trust fund	-9	.....	-9	-2,100	.....	-2,100	-1,651	.....	-1,651
Independent agencies:									
Railroad Retirement Board	-109	.....	-109	-633	.....	-633	-488	.....	-488
Other	-8	.....	-8	-9	.....	-9	-8	.....	-8
Other	-27	.....	-27	-70	.....	-70	-70	.....	-70
Total—Interest received by trust funds	-1,487	.....	-1,487	-54,658	.....	-54,658	-51,312	.....	-51,312
Rents and royalties on the outer continental shelf lands ..	.....	247	-247	.....	1,776	-1,776	.....	2,058	-2,058
Sale of major assets .....	.....	.....	.....	.....	6	-6	.....	.....	.....
Spectrum auction proceeds .....	.....	572	-572	.....	724	-724	.....	3,627	-3,627
Total—Undistributed offsetting receipts	-4,062	820	-4,882	-67,359	2,507	-69,866	-63,816	5,688	-69,504
Total outlays	157,790	18,089	139,701	786,876	83,888	702,988	773,665	96,822	676,843
Total on-budget	122,809	13,416	109,393	638,018	57,942	580,077	627,527	71,641	555,886
Total off-budget	34,981	4,673	30,308	148,858	25,946	122,912	146,138	25,181	120,957
Total surplus (+) or deficit			-41,750			-56,049			-89,839
Total on-budget			-44,342			-95,545			-119,182
Total off-budget			+2,592			+39,496			+29,343

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	22,111	23,610
Intrabudgetary transactions	116,884	111,748
Governmental receipts	2,032	4,884
Total receipts offset against outlays	141,028	140,242

*Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.
 ... No Transactions.

(* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1998 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	30,604	107,522	125,126	5,398,146	5,475,064	5,505,668
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	30,604	107,522	125,126	5,413,146	5,490,064	5,520,668
Plus premium on public debt securities	467	576	131	1,553	1,662	2,129
Less discount on public debt securities	10	655	-430	78,187	78,831	78,842
Total public debt securities net of Premium and discount	31,061	107,443	125,687	5,336,514	5,412,896	5,443,957
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-73	-2,816	-939	33,187	30,443	30,371
Total federal securities	30,988	104,627	124,749	5,369,700	5,443,339	5,474,327
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	400	67,148	57,420	1,605,559	1,672,306	1,672,707
Less discount on federal securities held as investments of government accounts	-23	1,929	588	7,000	8,952	8,929
Net federal securities held as investments of government accounts	423	65,219	56,832	1,598,559	1,663,354	1,663,778
Total borrowing from the public	30,565	39,408	67,917	3,771,141	3,779,985	3,810,549
Accrued interest payable to the public	-18,094	-4,076	-9,427	46,083	60,101	42,007
Allocations of special drawing rights	24	-73	-267	6,689	6,592	6,616
Deposit funds	3,012	3,847	-3	6,800	7,634	10,646
Miscellaneous liability accounts (includes checks Outstanding etc.)	8,530	4,899	5,061	1,925	-1,706	6,824
Total liability accounts	24,037	44,005	63,281	3,832,638	3,852,606	3,876,643
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-514	-2,654	-2,442	7,692	5,552	5,037
Tax and loan note accounts	-23,513	-24,687	-26,560	35,930	34,756	11,243
Balance	-24,027	-27,341	-29,002	43,621	40,307	16,280
Special drawing rights:						
Total holdings	219	219	-312	9,997	9,998	10,217
SDR certificates issued to Federal Reserve banks .....	.....	.....	318	-9,200	-9,200	-9,200
Balance	219	219	6	797	798	1,017
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	129	-397	-1,444	4,453	3,926	4,055
Letter of credit issued to IMF	35	4,269	-814	-22,087	-17,853	-17,818
Dollar deposits with the IMF	-6	2	-10	-91	-84	-89
Receivable/Payable (-) for interim maintenance of value adjustments	-64	219	877	9	291	228
Balance	95	4,092	-1,391	14,045	18,043	18,137
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	670	4,199	-2,256	22,908	26,438	27,108
Total cash and monetary assets	-23,044	-18,830	-32,643	81,372	85,586	62,542
Net Activity, Guaranteed Loan Financing	130	556	-2,331	-13,892	-13,466	-13,336
Net Activity, Direct Loan Financing	1,022	6,394	8,206	53,803	59,176	60,197
Miscellaneous asset accounts	4,260	-84	291	-1,884	-6,228	-1,968
Total asset accounts	-17,633	-11,964	-26,478	119,399	125,068	107,435
Excess of liabilities (+) or assets (-)	+41,670	+55,969	+89,759	+3,713,238	+3,727,538	+3,769,208
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	80	80	80	.....	.....	80
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+41,750	+56,049	+89,839	+3,713,238	+3,727,538	+3,769,288

¹Includes proceeds of \$3,519 million from the sale of Elk Hills Naval Petroleum Reserve.
²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,727,538	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	-654	120
Excess of liabilities beginning of period (current basis)	3,727,538	3,713,238	3,691,755
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	41,750	56,049	89,839
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	41,750	56,049	89,839
Total-on-budget (Table 2)	44,342	95,545	119,182
Total-off-budget (Table 2)	-2,592	-39,496	-29,343
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-80	-80	-80
Total-transactions not applied to current year's surplus or deficit	-80	-80	-80
Excess of liabilities close of period	3,769,208	3,769,208	3,781,514

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, February 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-54	11	64	68	133	79
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages .....	.....	.....	.....	(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-2	-2	179	184	177
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	-2	-2	.....	286	286	284
Postal Service .....	.....	-2,500	.....	3,898	1,398	1,398
Tennessee Valley Authority	-9	-291	-969	27,386	27,104	27,095
Total, agency securities	-73	-2,816	-939	33,187	30,443	30,371

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-132	7,297	5,784	7,748	15,178	15,045
Agricultural credit insurance fund	-1	647	596	2,066	2,714	2,713
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	1,035	1,568	525	990	1,523	2,557
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	13	695	479	8,982	9,664	9,678
Rural telephone bank	-9	35	45	477	521	512
Rural development insurance fund	-1,325	-1,375	-30	2,451	2,401	1,076
Rural Housing Service:						
Rural community facility loans fund	291	428	130	202	339	630
Rural housing insurance		951	451	6,474	7,425	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business - Cooperative Service:						
Rural business and industry loans		9		9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	24	24		25	25	48
Fishing vessel obligations				2	2	2
Department of Education:						
Federal direct student loan program		10,455	10,902	22,713	33,168	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund		10	110	2,499	2,509	2,509
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration		500		3,639	4,139	4,139
Housing for the elderly and handicapped				6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing		37	20		37	37
Department of Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs			32	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund		14	14	14	28	28
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(*)		(*)		
Other				(*)	(*)	(*)
Department of Treasury:						
Community development financial institutions fund				4	4	4
Federal Financing Bank revolving fund	-981	-2,604	-4,412	34,944	33,321	32,340
Department of Veterans Affairs:						
Guaranty and indemnity fund		821	1,404	1,652	2,473	2,473
Loan guaranty revolving fund		-617	880	2,028	1,411	1,411
Direct loan revolving fund		(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund		5	29	23	28	28
Vocational rehabilitation loan fund		2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	1	4			3	4
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund		-107	188	920	813	813
Disaster assistance loan fund				62	62	62

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund				85	85	85
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		296	306	1,408	1,703	1,703
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation	1	27	4	85	110	112
Small Business Administration:						
Business loan fund		-18	54	391	373	373
Disaster loan fund		-456	1,091	9,015	8,559	8,559
Independent agencies:						
District of Columbia		-223	-206	223		
Export-Import Bank of the United States	281	281	5	3,140	3,140	3,421
Federal Communications Commission:						
Spectrum auction loan fund	510	510	2,447	7,120	7,120	7,631
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	255	1,330	1,307	2,911	3,985	4,240
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury Financed through public debt securities issued	-37	20,554	22,210	133,301	153,892	153,855
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	-537	-504	-42	19,418	19,451	18,915
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-130	-500	-825	13,530	13,160	13,030
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund		1		1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants		-2	-2	36	34	34
Department of Interior:						
Assistance to territories		-1	-1	19	18	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(*)	-1	4	4	4
General Services Administration:						
Federal buildings fund	-1	-11	-26	1,794	1,784	1,783
Pennsylvania avenue activities	10	40	34	626	656	666
International Assistance Program:						
Foreign military financing program	-34	-93	-80	3,048	2,989	2,956
Small Business Administration:						
Business loan fund	-3	-19	-18	275	259	256
Independent agencies:						
Export-Import Bank of the United States		-745	-390	1,295	549	549
FSLIC resolution fund:						
Resolution Trust Corporation closeout		-636	-1,439	1,375	739	739
Postal Service	-286	19	-1,500	1,964	2,268	1,983
Total borrowing from the Federal Financing Bank	-981	-2,604	-4,431	49,945	48,322	47,341

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture			9	9	9	9
Department of Commerce	(* *)	-10	(* *)	23	13	13
Department of Defense—Military:						
Defense cooperation account		(* *)	(* *)	1	1	1
Department of Energy	144	3,316	904	7,129	10,301	10,445
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	851	656	2,793	13,475	13,279	14,131
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	104	279	261	5,382	5,556	5,660
Other		28	27	168	195	195
Department of the Interior	37	-67	49	3,876	3,772	3,809
Department of Labor	211	253	193	7,835	7,878	8,088
Department of Transportation		-10	1	145	135	135
Department of the Treasury	120	201	3,480	15,875	15,956	16,076
Department of Veterans Affairs:						
Canteen service revolving fund		-1	-1	38	37	37
Veterans reopened insurance fund	-4	4	6	521	529	525
Servicemen's group life insurance fund		(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	94	-364	27	954	496	590
Federal Deposit Insurance Corporation:						
Bank insurance fund	169	507	607	26,329	26,667	26,836
Savings association insurance fund	57	157	4,325	9,265	9,365	9,422
FSLIC resolution fund	11	190	787	1,806	1,985	1,996
National Credit Union Administration	1	-90	-49	3,695	3,603	3,604
Postal Service	-15	-860	354	860	15	(* *)
Tennessee Valley Authority			-696			
Other	18	181	191	2,092	2,255	2,273
Other	88	46	139	3,851	3,809	3,897
Total public debt securities	1,888	4,415	13,407	103,333	105,860	107,748
Total Federal funds	1,888	4,415	13,407	103,333	105,860	107,748
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	2	(* *)	19	21	21
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	(* *)	1	34	35	35
Judicial branch:						
Judicial retirement funds	8	43	34	353	387	395
Department of Agriculture	-1	-1	(* *)	7	7	6
Department of Commerce			(* *)			
Department of Defense—Military:						
Voluntary separation incentive fund	18	86	122	862	929	948
Other	(* *)	(* *)	2	66	66	66

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-1,538	-103	-3,429	116,621	118,056	116,518
Federal supplementary medical insurance trust fund	-455	636	2,099	34,464	35,555	35,100
Other	7	14	21	1,270	1,278	1,284
Department of the Interior	27	122	38	422	518	544
Department of Justice	21	82	59	.....	61	82
Department of Labor:						
Unemployment trust fund	749	530	-980	61,923	61,704	62,454
Other	6	-39	-41	67	22	28
Department of State:						
Foreign Service retirement and disability fund	-33	362	356	8,978	9,373	9,340
Other	(* *)	(* *)	(* *)	9	9	10
Department of Transportation:						
Airport and airway trust fund	110	2,124	-1,873	6,360	8,375	8,485
Highway trust fund	-496	2,606	691	22,341	25,442	24,946
Other	22	37	14	2,111	2,126	2,148
Department of Treasury	102	54	17	273	225	327
Department of Veterans Affairs:						
General post fund, national homes	(* *)	7	2	37	44	43
National service life insurance	-84	99	122	12,023	12,206	12,122
United States government life insurance fund	-1	-2	-2	92	91	90
Veterans special life insurance fund	-11	16	26	1,610	1,637	1,626
Corps of Engineers	43	108	61	1,479	1,545	1,588
Other Defense Civil Programs:						
Military retirement fund	-524	13,083	13,950	126,022	139,629	139,105
Other	2	22	23	640	660	663
Environmental Protection Agency	10	-233	-231	6,977	6,734	6,744
Federal Emergency Management Agency .....	.....	.....	.....	1	1	1
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,415	6,997	4,380	414,404	423,816	421,401
Agency securities .....	.....	-2,500	.....	7,098	4,598	4,598
Employees life insurance fund	314	648	567	18,038	18,373	18,686
Employees and retired employees health benefits fund	62	-172	-708	6,787	6,554	6,615
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,829	32,811	22,869	567,445	598,426	600,256
Federal disability insurance trust fund	594	5,045	4,872	63,562	68,013	68,607
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	1	1	(* *)	55	55	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	142	114	910	19,239	19,212	19,354
Other	4	130	41	498	625	629
Total public debt securities	-1,488	65,233	44,013	1,495,128	1,561,848	1,560,360
Total agency securities .....	.....	-2,500	.....	7,098	4,598	4,598
Total trust funds	-1,488	62,733	44,013	1,502,226	1,566,446	1,564,958
Grand total	400	67,148	57,420	1,605,559	1,672,306	1,672,707

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity credit corporation export fund	-8	-126	-110	-159	-277	-285
Agricultural credit insurance fund	-1	9	9	-169	-159	-160
Rural Utilities Service:						
Rural water and waste disposal fund .....	(* *)	(* *)	.....	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	-1	-2	-5	-71	-72	-73
Rural Business-Cooperative Service:						
Rural business and industry loans	-1	-4	-5	-17	-19	-20
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	-1	-3	-4	-4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-50	-5	-337	-7,957	-7,911	-7,961
College housing and academic facilities loans	(* *)	4	3	13	16	17
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	1	6	-1	-251	-245	-245
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	(* *)	-2	-3	-3
Community Planning and Development:						
Community development loans	(* *)	-1	.....	-2	-3	-3
Housing Programs:						
FHA-Mutual mortgage insurance loans	230	1,088	-895	2,903	3,761	3,991
FHA-General and special risk fund	5	62	-595	140	198	202
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-3	-13	-12	-155	-166	-168
Department of the Interior:						
Bureau of Indian Affairs	(* *)	1	36	-18	-17	-17
Department of Transportation:						
Maritime Administration	2	-13	-5	-184	-199	-197
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	32	97	-121	-3,150	-3,085	-3,053
Loan guaranty revolving fund .....	.....	.....	(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	-13	-26	-26	-26
Loan guarantees to Israel .....	.....	-89	-34	-397	-486	-486
Urban and environmental credit guaranteed loans	(* *)	-14	-1	-37	-51	-51
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-10	-37	-26	-182	-209	-219
Small Business Administration:						
Business loan fund	14	-71	9	-1,313	-1,398	-1,384
Independent agencies:						
Export-Import Bank of the United States	-79	-336	-228	-2,825	-3,082	-3,161
Net Activity, Guaranteed Loan Financing	130	556	-2,331	-13,892	-13,466	-13,336
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	29	-97	-164	1,798	1,672	1,701
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-5	-3	-3
Rural Utilities Service:						
Rural water and waste disposal loans	18	141	186	1,005	1,129	1,147
Rural electrification and telecommunications fund	37	304	302	3,774	4,041	4,077
Rural telephone bank	1	-1	-15	143	141	142
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	6	28	41	214	236	242
Rural housing insurance fund	-6	49	177	6,313	6,368	6,362
Self-help housing land development fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	7		3	9	10
Rural development loan fund	1	5	5	84	88	89
Rural economic development loan fund	(* *)	1	2	32	33	33
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(* *)	(* *)	2	336	336	336
International debt reduction		(* *)		41	41	41
P.L. 480, title 1, Food for progress credits		-12	-14	186	175	175
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	5	10		(* *)	5	10
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	969	5,327	4,766	21,902	26,260	27,229
Historically Black college and university capital financing fund		1		1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	-1	1	-1	1	3	2
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation		-3	6	44	40	40
Bureau of Indian Affairs	(* *)	-1	-1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	1	1	-1	5	6	7
Federal Highway Administration:						
High priority corridors loan fund			-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(* *)	(* *)	2	2	2
Amtrak corridor improvement loans		(* *)		-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund		(* *)		3	3	3
Financial Management Service				(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-349	-23	-6	663	989	639
Loan guaranty fund			-21	555	555	555
Direct loan fund			(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	1	14	14	14
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-2	-2	38	36	35
Federal Emergency Management Agency:						
Disaster assistance loan fund	15	17	26	56	58	73
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-9	-3	112	1,278	1,283	1,274
Military debt reduction	(* *)	(* *)		3	3	3
Agency for International Development:						
International debt reduction		-8	-8	186	177	177
Microenterprise and small enterprise development		(* *)		2	2	2
Overseas Private Investment Corporation	-1	-12	4	70	60	58
Small Business Administration:						
Business loan fund	-1	(* *)	5	97	98	97
Disaster loan fund	-28	182	286	4,019	4,229	4,201
Independent agencies:						
District of Columbia		-223	-206	223		
Export-Import Bank of the United States	-164	208	323	2,402	2,774	2,610
Federal Communications Commission:						
Spectrum auction loan fund	498	498	2,422	7,110	7,110	7,608
Net Activity, Direct Loan Financing	1,022	6,394	8,206	53,803	59,176	60,197

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209								314,343	283,933
Corporation income taxes	3,254	3,913	44,037	4,407	829								56,440	49,203
Social insurance and retirement receipts:														
Employment and general retirement ..	36,928	39,629	44,297	50,395	41,825								213,073	197,723
Unemployment insurance	1,443	2,526	425	1,036	2,589								8,019	7,724
Other retirement	414	334	427	333	335								1,842	1,877
Excise taxes	5,082	5,202	5,167	4,679	4,791								24,921	22,485
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500								8,515	7,108
Customs duties	1,802	1,323	1,416	1,387	1,454								7,381	7,017
Miscellaneous receipts	3,097	2,450	1,671	2,768	2,420								12,405	9,936
Total—Receipts this year	114,898	103,481	167,998	162,610	97,952								646,939	.....
(On-budget)	87,082	73,689	135,341	123,368	65,051								484,531	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900								162,407	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,849</i>	<i>148,489</i>	<i>150,718</i>	<i>90,293</i>								<i>.....</i>	<i>587,004</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,018</i>	<i>119,527</i>	<i>113,840</i>	<i>59,673</i>								<i>.....</i>	<i>436,703</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>								<i>.....</i>	<i>150,301</i>
Outlays														
Legislative Branch	373	213	210	191	188								1,176	1,054
Judicial branch	299	363	185	223	372								1,442	1,263
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164								8,466	7,159
Other	3,607	3,097	3,518	3,758	3,624								17,604	19,028
Department of Commerce	294	324	419	224	319								1,579	1,636
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650								30,341	31,142
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134								36,038	37,796
Procurement	3,749	3,173	5,315	3,438	3,522								19,196	18,442
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390								15,123	14,312
Military Construction	575	649	494	532	425								2,676	2,404
Family Housing	304	266	300	282	290								1,442	1,615
Revolving and Management funds	804	-142	558	76	87								1,385	1,724
Other	383	783	-100	-107	-39								919	536
Total Military	25,302	16,729	25,787	19,842	19,459								107,119	107,972
Department of Education	2,369	2,933	2,752	3,142	4,799								15,994	13,858
Department of Energy	1,249	1,113	1,399	1,155	997								5,914	6,014
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863								9,654	9,351
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631								41,770	39,273
Federal hospital ins. trust fund	12,990	8,972	13,472	10,081	10,484								55,999	56,731
Federal supp. med. ins. trust fund	7,599	5,030	7,716	7,305	6,729								34,378	30,551
Other	5,096	5,038	5,310	6,542	4,801								26,787	25,864
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860								13,625	13,082
Other	-6,532	-6,568	-6,929	-8,127	-6,478								-34,634	-33,568
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904								12,467	13,690
Department of the Interior	625	465	951	535	591								3,166	3,064
Department of Justice	1,110	1,220	1,543	1,263	1,423								6,560	6,244
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174								9,720	10,679
Other	727	580	105	419	239								2,071	1,985
Department of State	457	206	879	332	368								2,242	2,538
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204								7,861	7,883
Other	1,755	1,438	2,036	1,529	1,540								8,298	8,353
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609								158,758	154,784
Other	933	631	1,496	748	10,591								14,399	10,321
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718								9,838	9,419
National service life	73	71	75	81	81								381	379
United States Government Life	1	1	1	1	1								5	6
Other	2,025	1,686	1,640	1,575	1,576								8,502	8,426

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310								1,615	1,651
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616								12,901	12,480
Environmental Protection	493	413	612	446	479								2,442	2,495
Executive Office of the President	18	16	17	14	20								87	83
Federal Emergency Management Agency	228	106	195	146	122								798	1,479
General Services Administration	486	-775	533	404	-487								161	194
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142								3,678	3,590
Multilateral Assistance	345	2	1	319	69								735	1,136
International Development Assistance	300	187	294	146	-120								807	1,149
Other	-348	279	544	-221	-226								28	323
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001								5,912	5,843
National Science Foundation	228	230	263	275	254								1,249	1,184
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493								18,737	18,341
Small Business Administration	-6	50	21	148	14								228	215
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219								134,561	129,434
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061								20,051	19,263
Other	4,559	159	4,629	2,331	2,353								14,030	13,797
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71	-199	-21	-42	-169								-503	-701
Savings association insurance fund	-42	7	-65	1	-57								-157	-4,306
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34								-651	-2,921
Other	-27	-28	-11	-144	-11								-221	-826
Affordable housing and bank enterprise														(*)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257								-1,693	-1,743
Payment to the Postal Service fund	23	-1	(*)	22									43	78
Tennessee Valley Authority	-139	99	-175	58	-197								-354	6
Other independent agencies	1,380	2,067	1,214	1,082	1,485								7,227	7,061
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575								-12,701	-12,504
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487								-54,658	-51,312
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247								-1,776	-2,058
Sale of major assets	-6												-6	
Other	(*)	-152	-1	(*)	-572								-726	-3,630
Totals this year:														
Total outlays	150,866	120,830	154,359	137,231	139,701								702,988	.....
(On-budget)	123,866	91,326	146,648	108,844	109,393								580,077	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308								122,912	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750								-56,049	.....
(On-budget)	-36,784	-17,837	-11,307	+14,524	-44,342								-95,545	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592								+39,496	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807	30,565								39,408	67,917
Total-outlays prior year	139,461	135,727	129,999	137,354	134,303								.....	676,843
(On-budget)	113,282	106,327	120,762	110,551	104,964								.....	555,886
(Off-budget)	26,179	29,400	9,237	26,803	29,339								.....	120,957
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010								.....	-89,839
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291								.....	-119,182
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281								.....	+29,343

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of February 28, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	618	487	131	4,377	2,441	1,936	6,360	8,375	8,485
Black lung disability	59	41	18	268	209	59	.....	.....	.....
Federal disability insurance	4,607	4,061	547	25,012	20,051	4,961	63,562	68,013	68,607
Federal employees, life and health .....	.....	-379	379	.....	-473	473	24,825	24,927	25,302
Federal employees retirement	1,299	3,612	-2,313	22,802	17,873	4,929	430,839	438,180	435,740
Federal hospital insurance	8,794	10,529	-1,734	56,512	56,198	314	116,621	118,056	116,518
Federal old-age and survivors insurance	29,007	27,219	1,788	167,403	134,561	32,842	567,445	598,426	600,256
Federal supplementary medical insurance	6,550	6,729	-179	34,419	34,378	41	34,464	35,555	35,100
Hazardous substance superfund	9	146	-137	357	607	-250	5,877	5,599	5,596
Highways	2,483	2,656	-172	13,106	10,022	3,085	22,341	25,442	24,946
Military advances	1,229	1,068	161	6,072	5,929	142	.....	.....	.....
Military retirement	2,008	2,602	-594	25,539	12,857	12,682	126,022	139,629	139,105
Railroad retirement	543	685	-142	2,564	3,393	-829	19,239	19,212	19,354
Unemployment	2,656	2,180	477	10,339	9,749	591	61,923	61,704	62,454
Veterans life insurance	19	110	-91	583	460	123	13,724	13,934	13,838
All other trust	351	488	-137	1,700	2,393	-694	8,983	9,394	9,658
Total trust fund receipts and outlays and investments held from Table 6-D	60,234	62,233	-1,999	371,053	310,647	60,405	1,502,226	1,566,446	1,564,958
Less: Interfund transactions	9,105	9,105	.....	115,263	115,263	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	51,129	53,128	-1,999	255,790	195,385	60,405			
Total Federal fund receipts and outlays	49,927	88,678	-39,751	406,630	523,084	-116,455			
Less: Interfund transactions	53	53	.....	202	202	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	49,874	89,625	-39,751	406,427	522,882	-116,455			
Less: Offsetting proprietary receipts	3,051	3,051	.....	15,279	15,279	.....		
Net budget receipts & outlays	97,952	139,701	-41,750	646,939	702,988	-56,049			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	42,209	314,343	283,933
Corporation income taxes	829	56,440	49,203
Social insurance and retirement receipts:			
Employment and general retirement	41,825	213,073	197,723
Unemployment insurance	2,589	8,019	7,724
Other retirement	335	1,842	1,877
Excise taxes	4,791	24,921	22,485
Estate and gift taxes	1,500	8,515	7,108
Customs duties	1,454	7,381	7,017
Miscellaneous receipts	2,420	12,405	9,936
Total	97,952	646,939	587,004
NET OUTLAYS			
National defense	20,492	113,359	114,401
International affairs	364	7,257	8,506
General science, space, and technology	1,404	7,993	7,469
Energy	-43	-251	50
Natural resources and environment	1,746	9,039	9,139
Agriculture	330	9,603	8,154
Commerce and housing credit	-1,065	-3,578	-8,650
Transportation	2,504	14,950	15,115
Community and regional development	669	4,227	4,682
Education, training, employment and social services	6,535	25,055	22,535
Health	9,735	53,831	50,927
Medicare	15,539	81,967	79,058
Income security	28,194	103,293	101,217
Social security	31,271	154,609	148,693
Veterans benefits and services	3,386	18,746	18,234
Administration of justice	2,026	9,127	8,582
General government	108	5,623	4,851
Net interest	19,901	103,346	102,070
Undistributed offsetting receipts	-3,394	-15,207	-18,189
Total	139,701	702,988	676,843

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the March 1998 Statement
will be 2:00 pm EST April 21, 1998.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
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Monthly Treasury Statement

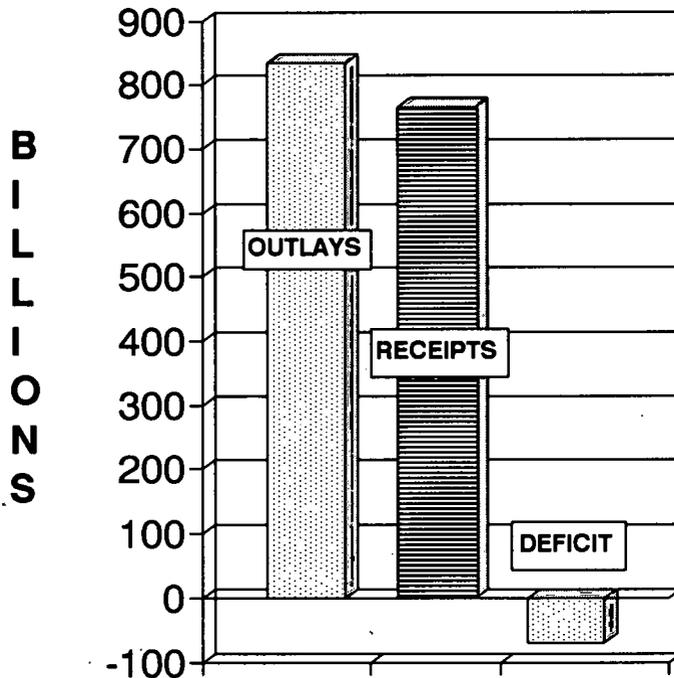
of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **March 31, 1998**, and Other Periods

Highlight

The cumulative deficit through March 31 for Fiscal Year 1998 is \$69.9 billion, compared to a cumulative deficit of \$111.2 billion for the comparable period in Fiscal Year 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1998



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,849	135,727	37,878
December	148,489	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,832	-49,941
Year-to-Date	1,578,953	1,600,909	21,956
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
Year-to-Date	764,869	834,731	69,862

¹The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$12 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	117,930	764,869	1,657,858	695,078	1,742,736
On-budget receipts	80,647	565,178	1,241,867	510,547	1,308,608
Off-budget receipts	37,283	199,691	415,991	184,531	434,128
Total outlays	131,743	834,731	1,667,815	806,240	1,733,217
On-budget outlays	101,967	682,044	1,348,140	656,287	1,404,355
Off-budget outlays	29,775	152,687	319,675	149,953	328,862
Total surplus (+) or deficit (-)	-13,813	-69,862	-9,957	-111,162	+9,519
On-budget surplus (+) or deficit (-)	-21,320	-116,866	-106,273	-145,740	-95,747
Off-budget surplus (+) or deficit (-)	+7,508	+47,004	+96,316	+34,578	+105,266
Total on-budget and off-budget financing	13,813	69,862	9,957	111,162	-9,519
Means of financing:					
Borrowing from the public	20,137	59,545	25,668	96,750	10,474
Reduction of operating cash, increase (-)	-11,351	15,990	3,621	10,728	.....
By other means	5,027	-5,673	-19,332	3,683	-19,993

¹These figures are based on the FY 1999 Budget, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

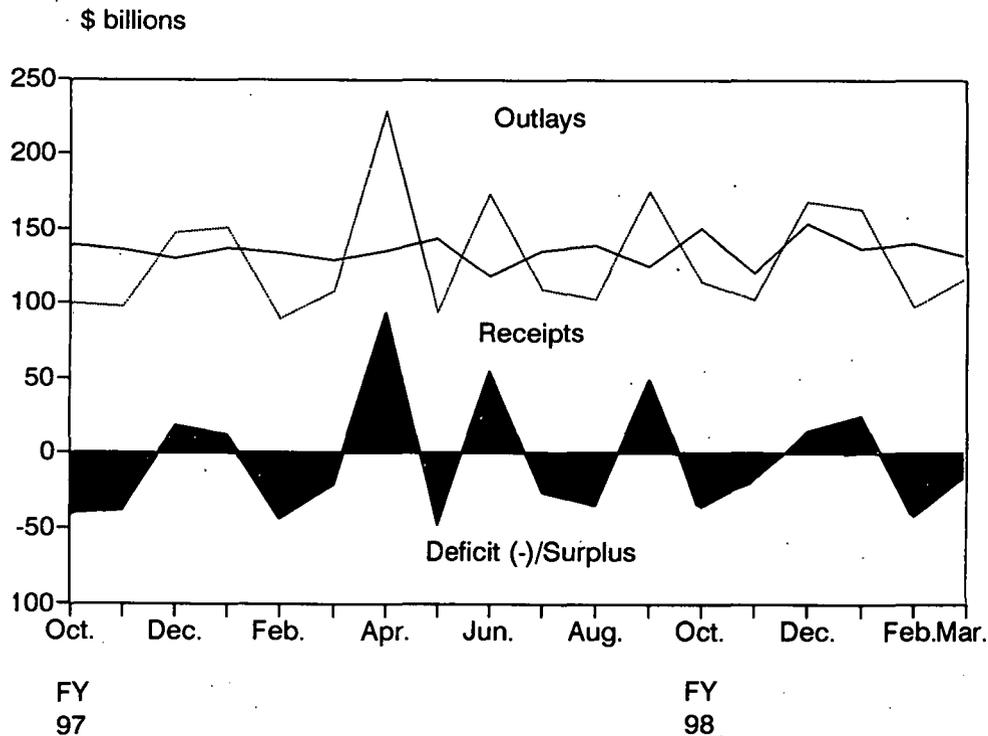


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

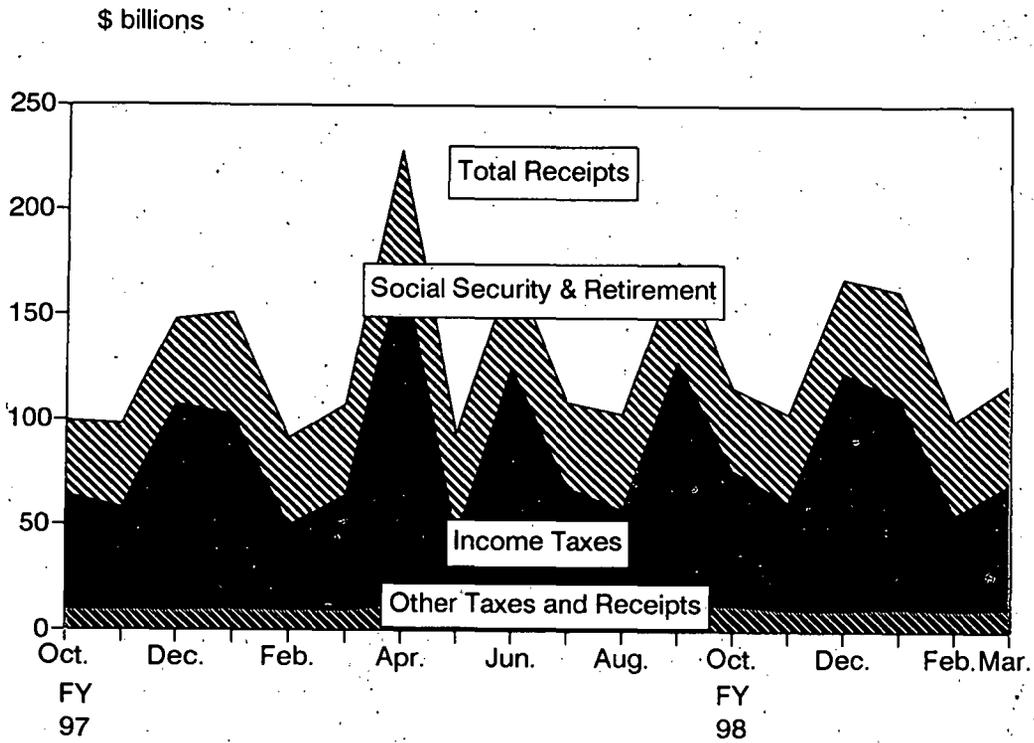


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

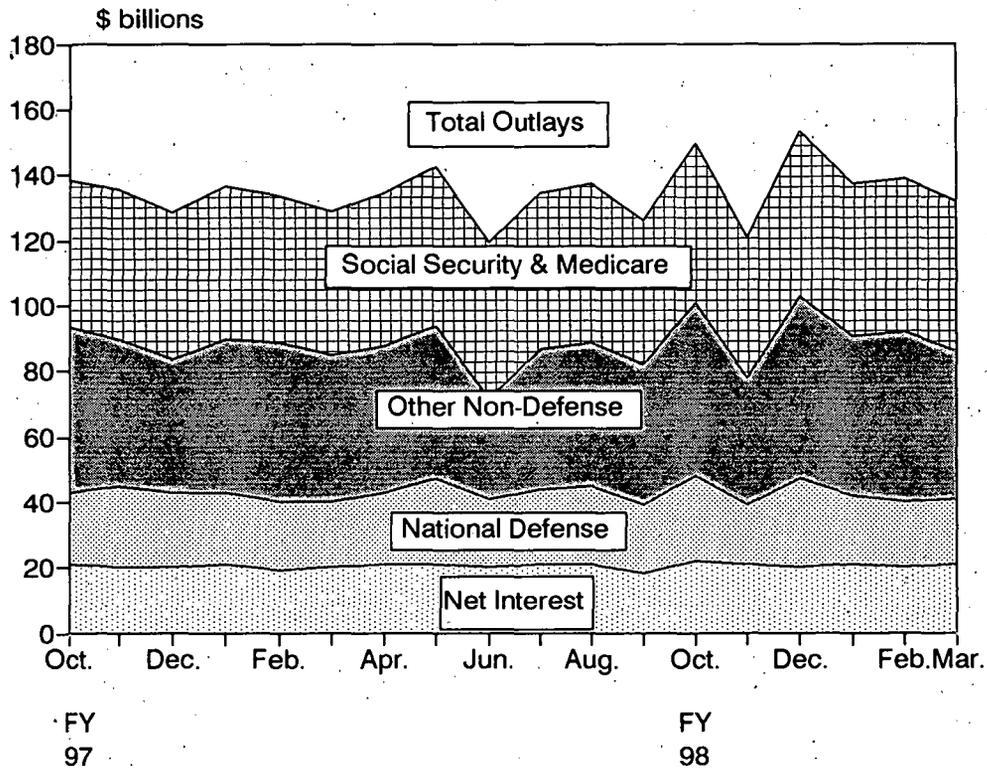


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1998 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	39,662	354,005	320,367	767,768
Corporation income taxes	19,491	75,931	67,927	190,842
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	37,283	199,691	184,531	415,991
Employment and general retirement (on-budget)	10,106	60,772	56,739	122,133
Unemployment insurance	301	8,320	8,034	28,922
Other retirement	337	2,179	2,215	4,328
Excise taxes	4,499	29,419	26,483	55,540
Estate and gift taxes	1,845	10,360	8,576	20,436
Customs duties	1,412	8,793	8,332	18,363
Miscellaneous receipts	2,994	15,400	11,875	33,535
Total Receipts	117,930	764,869	695,078	1,657,858
(On-budget)	80,647	565,178	510,547	1,241,867
(Off-budget)	37,283	199,691	184,531	415,991
Budget Outlays				
Legislative Branch	179	1,355	1,222	2,855
Judicial Branch	240	1,682	1,605	3,719
Department of Agriculture	3,815	29,885	30,145	55,015
Department of Commerce	281	1,860	1,883	4,065
Department of Defense—Military	19,310	126,429	126,994	251,385
Department of Education	1,183	17,178	16,095	30,747
Department of Energy	1,070	6,984	7,141	14,366
Department of Health and Human Services	27,589	175,169	167,502	359,106
Department of Housing and Urban Development	1,926	14,393	14,809	30,950
Department of the Interior	544	3,711	3,560	7,937
Department of Justice	1,320	7,880	7,307	15,474
Department of Labor	2,713	14,504	15,381	32,125
Department of State	370	2,612	2,905	5,261
Department of Transportation	2,948	19,107	19,056	40,465
Department of the Treasury:				
Interest on the Public Debt	21,781	180,539	176,365	362,120
Other	6,857	21,256	18,026	25,102
Department of Veterans Affairs	1,870	20,595	19,988	43,074
Corps of Engineers	242	1,858	1,905	4,064
Other Defense Civil Programs	2,628	15,530	15,027	31,494
Environmental Protection Agency	535	2,977	3,021	6,440
Executive Office of the President	17	104	110	240
Federal Emergency Management Agency	225	1,022	1,719	3,698
General Services Administration	461	622	494	944
International Assistance Program	697	5,946	6,792	9,609
National Aeronautics and Space Administration	1,196	7,108	7,035	13,729
National Science Foundation	242	1,491	1,390	3,165
Office of Personnel Management	4,060	22,798	22,327	46,418
Small Business Administration	20	248	230	-62
Social Security Administration	31,560	200,202	192,809	410,480
Other independent agencies	-715	2,975	-4,040	13,997
Undistributed offsetting receipts:				
Interest	-358	-55,016	-51,562	-113,801
Other	-3,064	-18,272	-21,002	-46,366
Total outlays	131,743	834,731	806,240	1,667,815
(On-budget)	101,967	682,044	656,287	1,348,140
(Off-budget)	29,775	152,687	149,953	319,675
Surplus (+) or deficit (-)	-13,813	-69,862	-111,162	-9,957
(On-budget)	-21,320	-116,866	-145,740	-106,273
(Off-budget)	+7,508	+47,004	+34,578	+96,316

¹These figures are based on the FY 1999 Budget, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government; March 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	155,290		55,290	333,597		333,597	302,317		302,317
Presidential Election Campaign Fund	13		13	26		26	23		23
Other	17,332	22,973	-15,640	63,878	43,496	20,381	58,129	40,102	18,026
Total—Individual income taxes	62,635	22,973	39,662	397,501	43,496	354,005	360,469	40,102	320,367
Corporation income taxes	23,153	3,661	19,491	89,868	13,937	75,931	80,970	13,044	67,927
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	131,500		31,500	168,171		168,171	155,414		155,414
Self-Employment Contributions Act taxes	1673		673	4,159		4,159	2,463		2,463
Deposits by States	3		3	-5		-5	26		26
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	32,177		32,177	172,325		172,325	157,903		157,903
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,994		4,994	26,717		26,717	26,201		26,201
Self-Employment Contributions Act taxes	113		113	650		650	433		433
Receipts from railroad retirement account									
Deposits by States	-1		-1	(* *)		(* *)	-6		-6
Total—FDI trust fund	5,106		5,106	27,366		27,366	26,628		26,628
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	19,354		9,354	56,534		56,534	53,838		53,838
Self-Employment Contributions Act taxes	1269		269	1,950		1,950	669		669
Receipts from Railroad Retirement Board									
Deposits by States	-3		-3	-1		-1	-18		-18
Total—FHI trust fund	9,620		9,620	58,483		58,483	54,489		54,489
Railroad retirement:									
Rail industry pension fund	311	5	306	1,191	7	1,184	1,236	3	1,232
Railroad Social Security equivalent benefit	183	3	179	1,111	5	1,105	1,021	2	1,018
Total—Employment and general retirement:	47,397	8	47,389	260,475	13	260,462	241,275	5	241,270
Unemployment insurance:									
State taxes deposited in Treasury	259		259	6,484		6,484	6,271		6,271
Federal Unemployment Tax Act taxes	55	13	42	1,850	30	1,820	1,779	28	1,751
Railroad unemployment taxes	(* *)		(* *)	16		16	12		12
Railroad debt repayment									
Total—Unemployment insurance	315	13	301	8,350	30	8,320	8,062	28	8,034
Other retirement:									
Federal employees retirement — employee share	331		331	2,143		2,143	2,177		2,177
Non-federal employees retirement	6		6	37		37	38		38
Total—Other retirement	337		337	2,179		2,179	2,215		2,215
Total—Social insurance and retirement receipts	48,048	22	48,027	271,004	43	270,962	251,553	33	251,519
Excise taxes:									
Miscellaneous excise taxes ²	2,326	339	1,987	10,471	364	10,107	13,704	418	13,286
Airport and airway trust fund	557		557	4,704	4	4,699	1,353	11	1,342
Highway trust fund	1,907		1,907	14,517	210	14,307	11,785	215	11,570
Black lung disability trust fund	48		48	305		305	285		285
Total—Excise taxes	4,838	339	4,499	29,997	578	29,419	27,127	645	26,483
Estate and gift taxes	1,892	47	1,845	10,611	251	10,360	8,810	234	8,576
Customs duties	1,540	129	1,412	9,560	767	8,793	9,653	1,321	8,332
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,066		2,066	12,126		12,126	9,069		9,069
All other	929	1	928	3,288	15	3,273	2,812	5	2,806
Total — Miscellaneous receipts	2,995	1	2,994	15,414	15	15,400	11,880	5	11,875
Total — Receipts	145,101	27,171	117,930	823,956	59,087	764,869	750,462	55,385	695,078
Total — On-budget	107,818	27,171	80,647	624,266	59,087	565,178	565,932	55,385	510,547
Total — Off-budget	37,283		37,283	199,691		199,691	184,531		184,531

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by \$1,180 million to correct estimates for the quarter ended March 31, 1997. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act taxes" correspondingly increased by \$107 million to correct estimates for the calendar year 1995 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223. ... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	40	(* *)	40	224	1	223	202	1	201
House of Representatives	67	(* *)	67	396	1	396	379	(* *)	379
Joint items	5	.....	5	42	.....	42	40	.....	40
Congressional Budget Office	2	.....	2	12	.....	12	11	.....	11
Architect of the Capitol	16	1	14	90	4	86	85	4	82
Library of Congress	20	(* *)	20	340	2	339	304	.....	304
Government Printing Office	2	.....	2	76	.....	76	37	.....	37
General Accounting Office	29	.....	29	170	.....	170	166	.....	166
United States Tax Court	2	.....	2	16	.....	16	16	.....	16
Other Legislative Branch agencies	1	.....	1	8	.....	8	2	.....	2
Proprietary receipts from the public .....	.....	1	-1	.....	-1	1	.....	3	-3
Intrabudgetary transactions	-2	.....	-2	-14	.....	-14	-14	.....	-14
Total—Legislative Branch	182	2	179	1,361	6	1,355	1,230	8	1,222
Judicial Branch:									
Supreme Court of the United States	3	.....	3	15	.....	15	14	.....	14
Courts of Appeals, District Courts, and other judicial services	226	(* *)	226	1,570	6	1,564	1,540	3	1,537
Other	12	.....	12	103	.....	103	54	.....	54
Total—Judicial Branch	240	(* *)	240	1,687	6	1,682	1,609	3	1,605
Department of Agriculture:									
Agricultural Research Service	68	.....	68	376	.....	376	383	.....	383
Cooperative State Research, Education, and Extension Service:									
Research and education activities	41	.....	41	206	.....	206	193	.....	193
Extension activities	34	.....	34	199	.....	199	203	.....	203
Other	5	.....	5	30	.....	30	25	.....	25
Animal and Plant Health Inspection Service	42	.....	42	246	.....	246	254	.....	254
Food Safety and Inspection Service	46	.....	46	287	.....	287	276	.....	276
Agricultural Marketing Service	31	.....	31	347	(* *)	346	390	1	389
Risk Management Agency:									
Administrative and operating expenses	3	.....	3	61	.....	61	27	.....	27
Federal crop insurance corporation fund	183	(* *)	183	979	501	477	989	481	508
Farm Service Agency:									
Salaries and expenses	93	.....	93	255	.....	255	267	.....	267
Commodity Credit Corporation	690	849	-159	11,932	3,714	8,218	10,035	3,415	6,620
Agricultural credit insurance fund	22	107	-84	299	768	-469	312	830	-518
Other	1	.....	1	49	.....	49	51	.....	51
Total—Farm Service Agency	807	956	-149	12,535	4,482	8,053	10,665	4,245	6,420
Natural Resources Conservation Service:									
Conservation operations	23	.....	23	290	.....	290	314	.....	314
Watershed and flood prevention operations	13	.....	13	126	.....	126	136	.....	136
Other	6	.....	6	35	.....	35	54	.....	54
Rural Development	42	.....	42	296	.....	296	306	.....	306
Rural Utilities Service:									
Rural electrification and telecommunications fund	524	465	59	1,161	1,474	-313	1,582	1,922	-340
Rural development insurance fund	74	58	15	230	309	-78	240	259	-19
Other	4	28	-24	18	113	-94	446	530	-84
Rural Housing Service:									
Rural housing insurance fund	573	199	374	1,129	1,077	52	1,486	1,159	327
Rental assistance program	47	.....	47	266	.....	266	252	.....	252
Other	-316	.....	-316	-110	.....	-110	-104	.....	-104
Foreign Agricultural Service	56	.....	56	145	.....	145	220	.....	220
Food and Nutrition Service:									
Food stamp program	1,811	.....	1,811	10,354	.....	10,354	12,060	.....	12,060
Child nutrition programs	893	.....	893	4,896	.....	4,896	4,633	.....	4,633
Women, infants and children programs	344	.....	344	2,004	.....	2,004	2,037	.....	2,037
Other	25	.....	25	210	.....	210	235	.....	235
Total—Food and Nutrition Service	3,073	.....	3,073	17,465	.....	17,465	18,965	.....	18,965
Forest Service:									
National forest system	81	.....	81	716	.....	716	618	.....	618
Wildland fire management	19	.....	19	163	.....	163	496	.....	496
Forest service permanent appropriations	14	.....	14	184	.....	184	215	.....	215
Other	36	.....	36	504	.....	504	352	.....	352
Total—Forest Service	151	.....	151	1,567	.....	1,567	1,682	.....	1,682
Other	51	4	47	328	19	309	246	17	229
Proprietary receipts from the public .....	.....	50	-50	.....	354	-354	.....	467	-467
Intrabudgetary transactions	-5	.....	-5	(* *)	.....	(* *)	-5	.....	-5
Total—Department of Agriculture	5,575	1,760	3,815	38,213	8,328	29,885	39,226	9,081	30,145

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	30	(* *)	30	201	5	196	226	4	219
Bureau of the Census	38	.....	38	227	.....	227	169	.....	169
Promotion of Industry and Commerce	25	.....	25	167	.....	167	183	.....	183
Science and Technology:									
National Oceanic and Atmospheric Administration	163	4	159	995	11	984	950	8	942
National Institute of Standards and Technology	62	.....	62	339	.....	339	328	.....	328
Other	-14	7	-22	-18	19	-37	69	14	55
Total—Science and technology	211	11	200	1,316	30	1,286	1,348	22	1,326
Other	(* *)	(* *)	(* *)	51	1	49	51	(* *)	50
Proprietary receipts from the public .....	.....	12	-12	.....	66	-66	.....	64	-64
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	304	23	281	1,962	102	1,860	1,973	90	1,883
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,372	.....	1,372	12,490	.....	12,490	12,698	.....	12,698
Department of the Navy	1,169	.....	1,169	11,844	.....	11,844	12,413	.....	12,413
Department of the Air Force	826	.....	826	9,373	.....	9,373	9,467	.....	9,467
Total—Military Personnel	3,366	.....	3,366	33,707	.....	33,707	34,578	.....	34,578
Operation and Maintenance:									
Department of the Army	1,961	.....	1,961	10,868	.....	10,868	11,542	.....	11,542
Department of the Navy	2,497	.....	2,497	11,261	.....	11,261	11,775	.....	11,775
Department of the Air Force	2,136	.....	2,136	11,558	.....	11,558	12,057	.....	12,057
Defense agencies	1,669	.....	1,669	10,614	.....	10,614	10,094	.....	10,094
Total—Operation and Maintenance	8,263	.....	8,263	44,301	.....	44,301	45,467	.....	45,467
Procurement:									
Department of the Army	594	.....	594	4,037	.....	4,037	4,010	.....	4,010
Department of the Navy	1,893	.....	1,893	8,976	.....	8,976	8,500	.....	8,500
Department of the Air Force	1,726	.....	1,726	8,967	.....	8,967	8,541	.....	8,541
Defense agencies	282	.....	282	1,711	.....	1,711	1,554	.....	1,554
Total—Procurement	4,495	.....	4,495	23,691	.....	23,691	22,605	.....	22,605
Research, Development, Test, and Evaluation:									
Department of the Army	441	.....	441	2,348	.....	2,348	2,490	.....	2,490
Department of the Navy	877	.....	877	4,126	.....	4,126	3,847	.....	3,847
Department of the Air Force	1,402	.....	1,402	7,565	.....	7,565	6,317	.....	6,317
Defense agencies	947	.....	947	4,752	.....	4,752	4,690	.....	4,690
Total—Research, Development, Test, and Evaluation	3,668	.....	3,668	18,791	.....	18,791	17,342	.....	17,342
Military Construction:									
Department of the Army	71	.....	71	550	.....	550	557	.....	557
Department of the Navy	53	.....	53	373	.....	373	303	.....	303
Department of the Air Force	80	.....	80	495	.....	495	483	.....	483
Defense agencies	214	.....	214	1,677	.....	1,677	1,590	.....	1,590
Total—Military Construction	419	.....	419	3,094	.....	3,094	2,934	.....	2,934
Family Housing:									
Department of the Army	112	.....	112	594	.....	594	670	.....	670
Department of the Navy	104	.....	104	634	.....	634	666	.....	666
Department of the Air Force	85	.....	85	487	.....	487	546	.....	546
Defense agencies	8	4	5	62	30	32	72	30	43
Revolving and Management Funds:									
Department of the Army	69	.....	69	43	.....	43	-8	.....	-8
Department of the Navy	162	.....	162	628	.....	628	-229	.....	-229
Department of the Air Force .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Defense agencies:									
Working capital fund	-1,055	.....	-1,055	147	.....	147	2,454	.....	2,454
Other	-31	(* *)	-31	-286	2	-288	-141	1	-142
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	4	(* *)	4	14	(* *)	14	14	2	12
Department of the Air Force	1	1	(*)	6	6	(*)	10	9	(*)
Defense agencies	31	.....	31	118	.....	118	74	.....	74
Proprietary receipts from the public:									
Department of the Army .....	.....	84	-84	.....	5	-5	.....	185	-185
Department of the Navy .....	.....	261	-261	.....	281	-281	.....	179	-179
Department of the Air Force .....	.....	32	-32	.....	101	-101	.....	118	-118
Defense agencies .....	.....	49	-49	.....	150	-150	.....	254	-254

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military—Continued									
Intrabudgetary transactions:									
Department of the Army	-12		-12	73		73	41		41
Department of the Navy	51		51	848		848	788		788
Department of the Air Force	(*)		(*)	114		114	72		72
Defense agencies	1		1	-60		-60	-176		-176
Offsetting governmental receipts:									
Department of the Army					3	-3		10	-10
Total—Department of Defense—Military	19,741	431	19,310	127,007	577	126,429	127,781	786	126,994
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	70		70	447		447	215		215
Education for the disadvantaged	361		361	4,001		4,001	3,553		3,553
Impact aid	144		144	547		547	470		470
School improvement programs	105		105	746		746	648		648
Other	4		4	24		24	26		26
Total—Office of Elementary and Secondary Education	495		495	5,765		5,765	4,913		4,913
Office of Bilingual Education and Minority Languages Affairs:									
Affairs	13		13	94		94	87		87
Office of Special Education and Rehabilitative Services:									
Special education	232		232	1,983		1,983	1,771		1,771
Rehabilitation services and disability research	153		153	1,292		1,292	1,220		1,220
Special institutions for persons with disabilities	7		7	69		69	65		65
Office of Vocational and Adult Education	74		74	799		799	703		703
Office of Postsecondary Education:									
College housing and academic facilities loans	-7	1	-7	-22	23	-45	2	24	-22
Student financial assistance	405		405	4,924		4,924	4,348		4,348
Higher education	41		41	449		449	398		398
Howard University	9		9	91		91	97		97
Federal direct student loan program	38		38	443		443	406		406
Federal family education loans	-334		-334	869		869	1,774		1,774
Total—Office of Postsecondary Education	151	1	150	6,754	23	6,731	7,025	24	7,001
Office of Educational Research and Improvement	29		29	240		240	138		138
Departmental Management	30		30	205		205	218		218
Proprietary receipts from the public					(*)	(*)		20	-20
Total—Department of Education	1,184	1	1,183	17,201	23	17,178	16,139	44	16,095
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	192		192	1,920		1,920	2,073		2,073
Defense environmental restoration and waste management	342		342	2,319		2,319	2,955		2,955
Defense facilities closure projects	69		69	445		445			
Other defense activities	157		157	805		805	767		767
Defense nuclear waste disposal	54		54	121		121	68		68
Energy Programs:									
Science	180		180	1,010		1,010	522		522
Energy supply	72		72	962		962	1,549		1,549
Non-defense environmental management	39		39	182		182			
Fossil energy research and development	22		22	171		171	234		234
Energy conservation	63		63	287		287	259		259
Strategic petroleum reserve	20		20	114		114	113		113
Uranium enrichment decontamination and decommissioning fund	17		17	119		119	88		88
Other	13	-7	21	333	17	317	394	2	392
Total—Energy Programs	425	-7	433	3,180	17	3,163	3,160	2	3,158
Power Marketing Administration	109	213	-104	679	971	-293	758	957	-199
Departmental Administration	19		19	92		92	112		112
Proprietary receipts from the public		73	-73		907	-907		1,200	-1,200
Intrabudgetary transactions	-19		-19	-681		-681	-591		-591
Offsetting governmental receipts									
Total—Department of Energy	1,349	278	1,070	8,880	1,895	6,984	9,300	2,159	7,141

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	74	(*)	74	380	2	378	398	2	396
Health Resources and Services Administration	246	(*)	245	1,604	4	1,599	1,649	.....	1,649
Indian Health Services	119	.....	119	1,359	.....	1,359	1,310	.....	1,310
Centers for Disease Control and Prevention	156	.....	156	1,146	.....	1,146	1,096	.....	1,096
National Institutes of Health	1,050	.....	1,050	5,889	.....	5,889	6,024	.....	6,024
Substance Abuse and Mental Health Services Administration	163	.....	163	1,044	.....	1,044	603	.....	603
Agency for Health Care Policy and Research	18	.....	18	64	.....	64	73	.....	73
Total—Public Health Service	1,826	1	1,825	11,466	7	11,479	11,153	2	11,151
Health Care Financing Administration:									
Grants to States for Medicaid	8,421	.....	8,421	50,191	.....	50,191	47,363	.....	47,363
Payments to health care trust funds	5,197	.....	5,197	31,820	.....	31,820	31,329	.....	31,329
Federal hospital insurance trust fund:									
Benefit payments	9,713	.....	9,713	65,211	.....	65,211	66,591	.....	66,591
Administrative expenses	116	.....	116	618	.....	618	588	.....	588
Total—FHI trust fund	9,830	.....	9,830	65,829	.....	65,829	67,179	.....	67,179
Health care fraud and abuse control	50	.....	50	249	.....	249	250	.....	250
Federal supplementary medical insurance trust fund:									
Benefit payments	6,148	.....	6,148	39,926	.....	39,926	34,763	.....	34,763
Administrative expenses	110	.....	110	710	.....	710	687	.....	687
Total—FSMI trust fund	6,258	.....	6,258	40,636	.....	40,636	35,450	.....	35,450
Other	-28	.....	-28	-63	.....	-63	26	.....	26
Total—Health Care Financing Administration	29,728	.....	29,728	188,662	.....	188,662	181,598	.....	181,598
Administration for Children and Families:									
Temporary assistance for needy families	1,276	.....	1,276	6,980	.....	6,980	3,901	.....	3,901
Family support payments to States	442	.....	442	1,052	.....	1,052	3,739	.....	3,739
Low income home energy assistance	147	.....	147	759	.....	759	817	.....	817
Refugee and entrant assistance	51	.....	51	172	.....	172	146	.....	146
Job opportunities and basic skills training program	4	.....	4	43	.....	43	259	.....	259
Child care entitlement to States	135	.....	135	982	.....	982	468	.....	468
Payments to States for the child care and development block grant	111	.....	111	509	.....	509	452	.....	452
Social services block grant	207	.....	207	1,262	.....	1,262	1,278	.....	1,278
Children and families services programs	459	.....	459	2,701	.....	2,701	2,550	.....	2,550
Payments to States for foster care and adoption assistance	313	.....	313	2,204	.....	2,204	1,875	.....	1,875
Other	19	.....	19	125	.....	125	91	.....	91
Total—Administration for Children and Families	3,162	.....	3,162	16,787	.....	16,787	15,576	.....	15,576
Administration on Aging	75	.....	75	424	.....	424	436	.....	436
Other	89	.....	89	355	.....	355	210	.....	210
Proprietary receipts from the public .....	.....	2,094	-2,094	.....	10,720	-10,720	.....	10,141	-10,141
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-5,005	.....	-5,005	-30,098	.....	-30,098	-29,527	.....	-29,527
Payments for tax and other credits:									
Federal hospital insurance trust fund	-192	.....	-192	-1,721	.....	-1,721	-1,802	.....	-1,802
Total—Department of Health and Human Services	29,684	2,095	27,589	185,895	10,727	175,169	177,645	10,143	167,502

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	4	6	-2	23	30	-7	57	46	11
Credit accounts:									
Federal housing administration fund	992	1,041	-49	4,769	5,837	-1,068	8,714	9,867	-1,153
Housing for the elderly or handicapped fund	2	64	-62	115	334	-219	281	357	-75
Other	60	.....	60	366	.....	366	402	.....	402
Rent supplement payments	9	.....	9	27	.....	27	28	.....	28
Homeownership assistance	5	.....	5	32	.....	32	42	.....	42
Rental housing assistance	63	.....	63	324	.....	324	329	.....	329
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	42	.....	42	386	.....	386	393	.....	393
Public housing grants	283	.....	283	1,676	.....	1,676	1,810	.....	1,810
College housing grants	1	.....	1	9	.....	9	8	(* *)	8
Lower income housing assistance	531	.....	531	24,939	.....	4,939	4,525	.....	4,525
Section 8 contract renewals	64	.....	64	2,173	.....	2,173	3,777	.....	3,777
Other	348	.....	348	2,391	.....	2,391	664	.....	664
Total—Housing Programs	2,404	1,111	1,293	17,230	6,201	11,029	21,031	10,270	10,761
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	(* *)	(* *)	(* *)	222	188	34	243	175	69
Payments for operation of low-income housing projects	134	.....	134	409	.....	409	1,074	.....	1,074
Community Partnerships Against Crime	21	.....	21	143	.....	143	131	.....	131
Other	21	.....	21	131	.....	131	104	.....	104
Total—Public and Indian Housing Programs	176	(* *)	176	904	188	717	1,553	175	1,378
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	13	59	-46	91	415	-324	105	394	-288
Total—Government National Mortgage Association	13	59	-46	91	415	-324	105	394	-288
Community Planning and Development:									
Community development grants	378	.....	378	2,275	.....	2,275	2,248	.....	2,248
Home investment partnerships program	126	.....	126	634	.....	634	579	.....	579
Other	24	6	18	133	41	92	166	50	116
Total—Community Planning and Development	528	6	522	3,042	41	3,001	2,992	50	2,942
Management and Administration	21	.....	21	216	.....	216	239	.....	239
Other	3	.....	3	22	.....	22	26	.....	26
Proprietary receipts from the public .....	.....	43	-43	.....	260	-260	.....	241	-241
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	8	-8	.....	8	-8
Total—Department of Housing and Urban Development	3,145	1,219	1,926	21,505	7,112	14,393	25,945	11,136	14,809
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	53	.....	53	301	.....	301	297	.....	297
Other	29	2	28	186	7	179	254	.....	254
Minerals Management Service	57	.....	57	360	.....	360	394	.....	394
Office of Surface Mining Reclamation and Enforcement	18	.....	18	175	.....	175	168	.....	168
Total—Land and Minerals Management	158	2	156	1,023	7	1,016	1,113	.....	1,113
Water and Science:									
Bureau of Reclamation:									
Water and related resources	47	.....	47	269	.....	269	235	.....	235
Other	39	15	24	189	97	91	209	75	135
United States Geological Survey	54	.....	54	389	.....	389	359	.....	359
Other	2	.....	2	36	.....	36	47	.....	47
Total—Water and Science	142	15	127	882	97	785	850	75	775
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	101	.....	101	635	.....	635	624	.....	624
National Park Service	151	.....	151	854	.....	854	764	.....	764
Total—Fish and Wildlife and Parks	252	.....	252	1,489	.....	1,489	1,388	.....	1,388

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	177	1	177	1,113	4	1,109	1,070	4	1,066
Departmental Offices:									
Insular affairs	18		18	172		172	182		182
Office of Special Trustee for American Indians	13		13	263		263	224		224
Other	7	1	6	69	4	65	67		67
Proprietary receipts from the public		186	-186		1,030	-1,030		1,068	-1,068
Intrabudgetary transactions	-18		-18	-158		-158	-188		-188
Total—Department of the Interior	749	204	544	4,853	1,142	3,711	4,706	1,146	3,560
Department of Justice:									
General Administration	-65		-65	182		182	185		185
Legal Activities and United States Marshalls:									
United States Attorneys	92		92	480		480	414		414
Other	173		173	969		969	833		833
Federal Bureau of Investigation	250		250	1,521		1,521	1,266		1,266
Drug Enforcement Administration	109		109	497		497	505		505
Immigration and Naturalization Service	243		243	1,684		1,684	1,333		1,333
Federal Prison System	255	15	239	1,555	86	1,469	1,561	78	1,483
Office of Justice Programs:									
Violent crime reduction programs	147		147	490		490	926		926
Community oriented policing services	100		100	467		467	260		260
Other	100		100	541		541	459		459
Other	2		2	126		126	159		159
Intrabudgetary transactions	-7		-7	-28		-28	-34		-34
Offsetting governmental receipts		63	-63		519	-519		482	-482
Total—Department of Justice	1,398	78	1,320	8,484	605	7,880	7,868	560	7,307
Department of Labor:									
Employment and Training Administration:									
Training and employment services	354		354	2,062		2,062	1,933		1,933
Welfare to work jobs	(* *)		(* *)	(* *)		(* *)			
Community service employment for older Americans	34		34	222		222	192		192
Federal unemployment benefits and allowances	26		26	149		149	160		160
State unemployment insurance and employment service operations	49		49	126		126	20		20
Advances to the unemployment trust fund and other funds				10		10	315		15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,133		2,133	10,379		10,379	11,258		11,258
State administrative expenses	223		223	1,514		1,514	1,553		1,553
Federal administrative expenses	40		40	145		145	150		150
Veterans employment and training	15		15	92		92	83		83
Repayment of advances from the general fund									
Other	(* *)		(* *)	1		1	1		1
Total—Unemployment trust fund	2,411		2,411	12,131		12,131	13,045		13,045
Other	6		6	43		43	40		40
Total—Employment and Training Administration	2,880		2,880	14,742		14,742	15,405		15,405
Pension Benefit Guaranty Corporation	88	457	-369	514	1,350	-836	482	949	-467
Employment Standards Administration:									
Salaries and expenses	23		23	149		149	135		135
Special benefits	79		79	-158		-158	-235		-235
Black lung disability trust fund	42		42	251		251	260		260
Other	11		11	74		74	74		74
Occupational Safety and Health Administration	26		26	169		169	157		157
Bureau of Labor Statistics	25		25	158		158	153		153
Other	47		47	238		238	230		230
Proprietary receipts from the public		(* *)	(* *)		1	-1		3	-3
Intrabudgetary transactions	-52		-52	-283		-283	329		-329
Total—Department of Labor	3,170	457	2,713	15,855	1,351	14,504	16,333	952	15,381

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	103	.....	103	663	.....	663	780	.....	780
Security and maintenance of United States missions	420	.....	-20	103	.....	103	358	.....	358
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	41	.....	41	256	.....	256	246	.....	246
Other	76	.....	76	355	.....	355	235	.....	235
Total—Administration of Foreign Affairs	200	.....	200	1,508	.....	1,508	1,745	.....	1,745
International Organizations and Conferences	128	.....	128	814	.....	814	826	.....	826
Migration and refugee assistance	59	.....	59	381	.....	381	393	.....	393
Other	-16	.....	-16	84	.....	84	119	.....	119
Proprietary receipts from the public .....	.....	.....	.....	.....	(*)	(*)	.....	.....	.....
Intrabudgetary transactions .....	(*)	.....	(*)	-174	.....	-174	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	370	.....	370	2,612	(*)	2,612	2,905	.....	2,905
Department of Transportation:									
Coast Guard:									
Operating expenses	183	.....	183	1,335	.....	1,335	1,259	.....	1,259
Acquisition, construction, and improvements	33	.....	33	182	.....	182	167	.....	167
Retired pay	57	.....	57	308	.....	308	314	.....	314
Other	20	(*)	20	106	3	104	107	2	105
Total—Coast Guard	293	(*)	293	1,932	3	1,929	1,847	2	1,845
Federal Aviation Administration:									
Operations	245	.....	245	1,656	.....	1,656	1,631	.....	1,631
Airport and airway trust fund:									
Grants-in-aid for airports	97	.....	97	755	.....	755	812	.....	812
Facilities and equipment	175	.....	175	1,068	.....	1,068	1,155	.....	1,155
Research, engineering, and development	18	.....	18	101	.....	101	101	.....	101
Trust fund share of FAA operations	160	.....	160	964	.....	964	822	.....	822
Total—Airport and airway trust fund	450	.....	450	2,888	.....	2,888	2,889	.....	2,889
Other	(*)	(*)	(*)	-3	(*)	-3	-5	(*)	-5
Total—Federal Aviation Administration	695	(*)	694	4,540	(*)	4,540	4,516	(*)	4,516
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,324	.....	1,324	9,144	.....	9,144	9,186	.....	9,186
Other	13	(*)	13	62	8	54	76	.....	76
Other programs	14	.....	14	181	.....	181	93	.....	93
Total—Federal Highway Administration	1,352	(*)	1,352	9,388	8	9,379	9,355	.....	9,355
National Highway Traffic Safety Administration	19	.....	19	156	.....	156	127	.....	127
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(*)	.....	(*)	393	.....	393	408	.....	408
Other	50	1	49	326	4	323	177	5	172
Total—Federal Railroad Administration	50	1	49	720	4	716	584	5	580
Federal Transit Administration:									
Formula grants	223	.....	223	-209	.....	-209	276	.....	276
Major capital investments	200	.....	200	945	.....	945	1,116	.....	1,116
Trust fund share of expenses .....	.....	.....	.....	1,328	.....	1,328	830	.....	830
Other	26	.....	26	187	.....	187	189	.....	189
Total—Federal Transit Administration	449	.....	449	2,251	.....	2,251	2,410	.....	2,410
Maritime Administration	62	1	61	301	176	125	351	206	145
Other	42	1	41	119	6	113	158	5	154
Proprietary receipts from the public .....	.....	(*)	(*)	.....	6	-6	.....	4	-4
Intrabudgetary transactions .....	.....	.....	.....	-27	.....	-27	(*)	.....	(*)
Offsetting governmental receipts .....	.....	10	-10	.....	70	-70	.....	71	-71
Total—Department of Transportation	2,961	13	2,948	19,380	273	19,107	19,349	293	19,056

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	148	75	73	-120	429	-549	-123	350	-473
Other	31	.....	31	212	.....	212	209	.....	209
Financial Management Service:									
Salaries and expenses	10	.....	10	103	.....	103	122	.....	122
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts	51	.....	51	643	.....	643	399	.....	399
Claims, judgements, and relief acts	60	.....	60	331	.....	331	482	.....	482
Other	10	.....	10	16	.....	16	39	.....	39
Total—Financial Management Service	130	.....	130	2,257	.....	2,257	2,206	.....	2,206
Federal Financing Bank	-114	.....	-114	7	.....	7	7	.....	7
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	40	.....	40	240	.....	240	214	.....	214
Internal revenue collections for Puerto Rico	10	.....	10	123	.....	123	107	.....	107
United States Customs Service	152	.....	152	1,032	.....	1,032	954	.....	954
Bureau of Engraving and Printing	-7	.....	-7	22	.....	22	5	.....	5
United States Mint	78	104	-26	337	529	-192	250	394	-144
Bureau of the Public Debt	13	.....	13	120	.....	120	145	.....	145
Internal Revenue Service:									
Processing, assistance, and management	227	.....	227	1,203	.....	1,203	811	.....	811
Tax law enforcement	239	.....	239	1,655	.....	1,655	2,053	.....	2,053
Information systems	103	.....	103	591	.....	591	522	.....	522
Payment where earned income credit exceeds liability for tax	6,979	.....	6,979	18,641	.....	18,641	16,353	.....	16,353
Refunding internal revenue collections, interest	144	.....	144	1,017	.....	1,017	1,007	.....	1,007
Other	14	(* *)	14	21	3	18	-2	(* *)	-2
Total—Internal Revenue Service	7,706	(* *)	7,706	23,128	3	23,126	20,744	(* *)	20,744
United States Secret Service	41	.....	41	306	.....	306	296	.....	296
Comptroller of the Currency	24	3	21	176	200	-24	192	186	6
Office of Thrift Supervision	11	1	11	68	72	-5	69	73	-4
Interest on the public debt:									
Public issues (accrual basis)	20,796	.....	20,796	121,576	.....	121,576	121,968	.....	121,968
Special issues (cash basis)	985	.....	985	58,964	.....	58,964	54,397	.....	54,397
Total—Interest on the public debt	21,781	.....	21,781	180,539	.....	180,539	176,365	.....	176,365
Other	3	.....	3	35	.....	35	30	.....	30
Proprietary receipts from the public .....	.....	326	-326	.....	2,225	-2,225	.....	2,011	-2,011
Intrabudgetary transactions	-815	.....	-815	-2,589	.....	-2,589	-3,641	.....	-3,641
Offsetting governmental receipts .....	.....	85	-85	.....	641	-641	.....	623	-623
Total—Department of the Treasury	29,233	595	28,638	205,895	4,099	201,795	198,027	3,636	194,391
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,387	.....	1,387	8,606	.....	8,606	8,322	.....	8,322
Other	44	18	26	287	108	179	324	97	226
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	21	.....	21	201	71	130	561	341	219
Loan guaranty revolving fund	85	106	-21	959	923	36	135	149	-14
Other	52	45	7	281	281	(* *)	61	60	1
Compensation and pensions	154	.....	154	9,992	.....	9,992	9,556	.....	9,556
Readjustment benefits	106	.....	106	722	.....	722	708	.....	708
Insurance funds:									
National service life	127	.....	127	598	.....	598	600	.....	600
United States Government Life	1	.....	1	6	.....	6	7	.....	7
Veterans special life	15	3	12	85	90	-5	76	91	-14
Other	3	.....	3	51	.....	51	44	.....	44
Total—Veterans Benefits Administration	564	154	410	12,895	1,364	11,530	11,748	641	11,107
Construction	49	(* *)	49	235	(* *)	235	310	(* *)	310
Departmental Administration	93	.....	93	545	.....	545	487	.....	487
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	111	-111	.....	117	-117
United States Government Life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	75	-75	.....	358	-358	.....	340	-340
Intrabudgetary transactions	-1	.....	-1	-32	.....	-32	-6	.....	-6
Total—Department of Veterans Affairs	2,137	268	1,870	22,536	1,941	20,595	21,184	1,196	19,988

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	54		54	525		525	461		461
Operation and maintenance, general	97		97	567		567	579		579
Flood control	36		36	209		209	276		276
Harbor maintenance trust fund	41		41	248		248	260		260
Other	44		44	438		438	424		424
Proprietary receipts from the public		30	-30		130	-130		95	-95
Total—Corps of Engineers	272	30	242	1,987	130	1,858	2,000	95	1,905
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund				15,119		15,119	15,151		15,151
Military retirement fund	2,609		2,609	15,466		15,466	14,982		14,982
Educational Benefits	21		21	93		93	94		94
Other	11		11	67		67	62	1	61
Proprietary receipts from the public		1	-1		8	-8		10	-10
Intrabudgetary transactions	-11		-11	-15,207		-15,207	-15,251		-15,251
Total—Other Defense Civil Programs	2,629	1	2,628	15,538	8	15,530	15,038	11	15,027
Environmental Protection Agency:									
Science and technology	46		46	248		248	247		247
Environmental programs and management	184		184	936		936	889		889
State and tribal assistance grants	227		227	1,160		1,160	1,374		1,374
Hazardous substance superfund	113		113	720		720	1,420		1,420
Other	5	(* *)	5	324	17	306	-450	1	-451
Proprietary receipts from the public		39	-39		137	-137		203	-203
Intrabudgetary transactions				-250		-250	-250		-250
Offsetting governmental receipts		1	-1		5	-5		6	-6
Total—Environmental Protection Agency	576	41	535	3,137	160	2,977	3,230	209	3,021
Executive Office of the President:									
Compensation of the President and the White House									
Office	3		3	21		21	19		19
Office of Management and Budget	4		4	28		28	28		28
Other	10	(* *)	10	55	(* *)	55	63		63
Total—Executive Office of the President	17	(* *)	17	104	(* *)	104	110		110
Federal Emergency Management Agency:									
Public enterprise funds									
Disaster relief	50	47	3	150	344	-195	412	165	247
Emergency management planning and assistance	170		170	963		963	1,270		1,270
Other	23		23	115		115	88		88
Proprietary receipts from the public	29		29	146		146	148		148
Offsetting governmental receipts		(* *)	(* *)		8	-8		9	-9
Total—Federal Emergency Management Agency	272	47	225	1,374	352	1,022	1,919	200	1,719
General Services Administration:									
Real Property Activities	446		446	678		678	517		517
Supply and Technology Activities	8		8	-112		-112	-114		-114
General Activities	7		7	61		61	96		96
Proprietary receipts from the public		(* *)	(* *)		4	-4		5	-5
Total—General Services Administration	461	(* *)	461	627	4	622	499	5	494
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	29	32	-3	178	273	-95	186	260	-74
Foreign military financing program	31		31	2,539		2,539	2,424		2,424
Economic support fund	67		67	1,573		1,573	1,708		1,708
Other	10		10	62		62	79		79
Proprietary receipts from the public		83	-83		379	-379		439	-439
Total—International Security Assistance	137	115	22	4,352	652	3,700	4,397	700	3,698
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	138		138	152		152	124		124
Other				252		252	371		371
Total—Multilateral Assistance	138		138	873		873	1,137		1,137

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	(* *)	61	-61	-2	758	-760	6	451	-445
Sustainable development assistance program	186	.....	186	1,090	.....	1,090	543	.....	543
Assistance for Eastern Europe and the Baltic States	17	.....	17	93	.....	93	223	.....	223
Assistance for the new independent States of the Former Soviet Union	32	.....	32	186	.....	186	362	.....	362
Development fund for Africa	5	.....	5	67	.....	67	303	.....	303
Operating expenses	56	.....	56	243	.....	243	223	.....	223
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	35	7	28	131	43	88	129	34	95
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	331	68	263	1,853	802	1,051	1,833	486	1,347
Overseas Private Investment Corporation	4	18	-14	42	156	-114	42	143	-101
Peace Corps	13	.....	13	109	.....	109	120	.....	120
Other	4	.....	4	28	.....	28	24	.....	24
Total—International Development Assistance	353	86	267	2,032	958	1,074	2,019	629	1,390
International Monetary Programs	193	.....	193	372	.....	372	548	.....	548
Military Sales Programs:									
Special defense acquisition fund	(* *)	1	-1	7	16	-9	5	-2	7
Foreign military sales trust fund	1,079	.....	1,079	7,009	.....	7,009	7,372	.....	7,372
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,002	-1,002	.....	7,074	-7,074	.....	7,361	-7,361
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—International Assistance Program	1,901	1,204	697	14,645	8,699	5,946	15,480	8,688	6,792
National Aeronautics and Space Administration:									
Human space flight	466	.....	466	2,711	.....	2,711	2,752	.....	2,752
Science, aeronautics, and technology	516	.....	516	3,018	.....	3,018	2,871	.....	2,871
Mission support	205	.....	205	1,293	.....	1,293	1,217	.....	1,217
Other	10	.....	10	86	.....	86	194	.....	194
Total—National Aeronautics and Space Administration	1,196	.....	1,196	7,108	.....	7,108	7,035	.....	7,035
National Science Foundation:									
Research and related activities	187	.....	187	1,193	.....	1,193	1,087	.....	1,087
Education and human resources	16	.....	16	163	.....	163	155	.....	155
Other	40	.....	40	135	.....	135	147	.....	147
Total—National Science Foundation	242	.....	242	1,491	.....	1,491	1,390	.....	1,390
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	359	.....	359	1,901	.....	1,901	1,898	.....	1,898
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,637	.....	3,637	21,285	.....	21,285	20,612	.....	20,612
Employees life insurance fund	136	165	-29	823	1,500	-678	863	1,376	-513
Employees and retired employees health benefits fund	1,444	1,320	124	8,233	7,933	299	8,009	7,770	239
Other	-28	.....	-28	3	.....	3	103	.....	103
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-13	.....	-13	-13	.....	-13
Total—Office of Personnel Management	5,546	1,485	4,060	32,231	9,433	22,798	31,472	9,145	22,327

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	31	39	-8	232	228	4	210	246	-36
Disaster loan fund	10	24	-14	132	133	-2	157	146	11
Other	2	2	(* *)	7	8	-1	9	6	3
Other	42	(* *)	42	246	(* *)	246	252	(* *)	252
Total—Small Business Administration	84	64	20	617	369	248	628	398	230
Social Security Administration:									
Payments to social security trust funds	16	.....	16	4,888	.....	4,888	3,551	.....	3,551
Special benefits for disabled coal miners	49	.....	49	300	.....	300	320	.....	320
Supplemental security income program	194	.....	194	14,414	.....	14,414	14,127	.....	14,127
Office of the Inspector General .....	(* *)	.....	(* *)	4	.....	4	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,111	.....	27,111	160,840	.....	160,840	154,788	.....	154,788
Administrative expenses	188	.....	188	1,020	.....	1,020	977	.....	977
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	27,299	.....	27,299	161,860	.....	161,860	155,764	.....	155,764
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,021	.....	4,021	23,442	.....	23,442	22,561	.....	22,561
Administrative expenses	106	.....	106	735	.....	735	607	.....	607
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,126	.....	4,126	24,177	.....	24,177	23,168	.....	23,168
Proprietary receipts from the public:									
On-budget .....	.....	104	-104	.....	543	-543	.....	562	-562
Off-budget .....	.....	5	-5	.....	11	-11	.....	9	-9
Intrabudgetary transactions:									
Off-budget ⁵	-16	.....	-16	-4,888	.....	-4,888	-3,551	.....	-3,551
Total—Social Security Administration	31,668	109	31,560	200,755	553	200,202	193,380	571	192,809
Other independent agencies:									
Appalachian Regional Commission	10	.....	10	87	1	86	115	1	114
Corporation for National and Community Service	53	.....	53	289	.....	289	296	.....	296
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts .....	.....	.....	.....	101	.....	101	.....	.....	.....
Corrections .....	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments .....	(* *)	.....	(* *)	200	.....	200	720	.....	720
Financing .....	.....	.....	.....	.....	12	-12	.....	12	-12
Equal Employment Opportunity Commission	17	(* *)	17	126	(* *)	126	117	(* *)	117
Export-Import Bank of the United States	*-210	72	-282	157	215	-58	359	416	-57
Federal Communications Commission:									
Universal service fund	175	.....	175	655	.....	655	494	.....	494
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	333	.....	333
Other	22	2	20	77	18	58	91	14	77
Federal Deposit Insurance Corporation:									
Bank insurance fund	77	341	-264	492	1,259	-767	736	2,549	-1,813
Savings association insurance fund	5	53	-48	37	242	-205	258	4,624	-4,366
FSLIC resolution fund:									
Resolution Trust Corporation closeout	16	150	-134	233	1,018	-785	447	3,534	-3,087
Other	2	24	-22	23	266	-243	41	888	-847
Affordable housing and bank enterprise	4	.....	4	4	.....	4	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	105	568	-463	789	2,785	-1,996	1,482	11,596	-10,114
Legal Services Corporation	1	.....	1	119	.....	119	141	.....	141
National Archives and Records Administration	10	(* *)	10	108	(* *)	108	98	(* *)	97
National Credit Union Administration	18	56	-38	194	142	52	157	156	1

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10	.....	10	48	.....	48	49	.....	49
National Endowment for the Humanities	9	.....	9	53	.....	53	62	.....	62
Institute of Museum and Library Services	11	.....	11	82	.....	82	86	.....	86
National Labor Relations Board	12	.....	12	88	.....	88	87	.....	87
Nuclear Regulatory Commission	38	20	18	244	232	11	255	210	45
Panama Canal Commission	55	69	-14	337	371	-34	322	332	-9
Postal Service:									
Public enterprise funds (off-budget)	4,368	75,313	-945	28,614	31,253	-2,639	27,737	29,992	-2,255
Payment to the Postal Service fund .....	.....	.....	.....	43	.....	43	78	.....	78
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	103	.....	103	110	.....	110
Federal payments to the railroad retirement accounts ...	(* *)	.....	(* *)	128	.....	128	127	.....	127
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	35	.....	35	42	.....	42
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	241	.....	241	1,453	.....	1,453	1,440	.....	1,440
Advances from FOASDI fund	-96	.....	-96	-562	.....	-562	-557	.....	-557
OASDI certifications	95	.....	95	562	.....	562	557	.....	557
Administrative expenses	8	.....	8	44	.....	44	42	.....	42
Interest on refunds of taxes	1	.....	1	2	.....	2	2	.....	2
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	40	.....	40	42	.....	42
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	425	.....	425	2,532	.....	2,532	2,501	.....	2,501
Interest on refund of taxes	1	.....	1	1	.....	1	1	.....	1
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-128	.....	-128	-127	.....	-127
Total—Railroad Retirement Board	703	.....	703	4,212	.....	4,212	4,183	.....	4,183
Securities and Exchange Commission	-69	.....	-69	-59	.....	-59	32	.....	32
Smithsonian Institution	41	.....	41	234	.....	234	138	.....	138
Tennessee Valley Authority	657	764	-107	4,501	4,961	-460	4,548	4,646	-98
United States Enrichment Corporation Fund	85	109	-24	558	659	-101	840	833	8
United States Information Agency	70	(* *)	70	522	1	521	597	(* *)	597
Other	73	6	68	742	216	525	733	244	489
Total—Other independent agencies	6,264	6,979	-715	43,842	40,867	2,975	44,412	48,452	-4,040
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	1	-1	.....	3	-3
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-133	.....	-133	-897	.....	-897	-879	.....	-879
Postal Service employer contributions	-50	.....	-50	-304	.....	-304	-303	.....	-303
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-58	.....	-58	-55	.....	-55
Other Defense Civil Programs:									
Military retirement fund	-865	.....	-865	-5,181	.....	-5,181	-5,514	.....	-5,514
Office of Personnel Management:									
Civil service retirement and disability fund	-900	.....	-900	-5,549	.....	-5,549	-5,250	.....	-5,250
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-540	.....	-540	-2,843	.....	-2,843	-2,534	.....	-2,534
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-86	.....	-86	-451	.....	-451	-427	.....	-427
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,582	.....	-2,582	-15,283	.....	-15,283	-14,962	.....	-14,962

Table 5. Outlays of the U.S. Government, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	1	.....	1	-8	.....	-8
Department of Health and Human Services:									
Federal hospital insurance trust fund	-8	.....	-8	-4,505	.....	-4,505	-4,944	.....	-4,944
Federal supplementary medical insurance trust fund ..	-15	.....	-15	-1,283	.....	-1,283	-1,032	.....	-1,032
Department of Labor:									
Unemployment trust fund	-15	.....	-15	-2,120	.....	-2,120	-1,870	.....	-1,870
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-343	.....	-343	-330	.....	-330
Department of Transportation:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-4	.....	-4	-3	.....	-3
Airport and airway trust fund	-1	.....	-1	-236	.....	-236	-258	.....	-258
Highway trust fund	-8	.....	-8	-714	.....	-714	-674	.....	-674
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-490	.....	-490	-510	.....	-510
United States government life insurance fund .....	(* *)	.....	(* *)	-3	.....	-3	-3	.....	-3
Corps of Engineers	-2	.....	-2	-11	.....	-11	-10	.....	-10
Other Defense Civil Programs:									
Military retirement fund	-130	.....	-130	-6,235	.....	-6,235	-6,019	.....	-6,019
Educational benefits fund .....	(* *)	.....	(* *)	-20	.....	-20	-19	.....	-19
Armed Forces Retirement Home	-2	.....	-2	-4	.....	-4	-4	.....	-4
Environmental Protection Agency .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-53	.....	-53	-15,757	.....	-15,757	-15,133	.....	-15,133
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-51	.....	-51	-20,410	.....	-20,410	-18,527	.....	-18,527
Federal disability insurance trust fund	-7	.....	-7	-2,107	.....	-2,107	-1,677	.....	-1,677
Independent agencies:									
Railroad Retirement Board	-41	.....	-41	-673	.....	-673	-452	.....	-452
Other	-2	.....	-2	-11	.....	-11	-12	.....	-12
Other	-19	.....	-19	-89	.....	-89	-76	.....	-76
Total—Interest received by trust funds	-358	.....	-358	-55,016	.....	-55,016	-51,562	.....	-51,562
Rents and royalties on the outer continental shelf lands ...	.....	482	-482	.....	2,258	-2,258	.....	2,410	-2,410
Sale of major assets .....	.....	.....	.....	.....	6	-6	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	724	-724	.....	3,627	-3,627
Total—Undistributed offsetting receipts	-2,940	482	-3,422	-70,298	2,989	-73,288	-66,524	6,040	-72,564
Total outlays	149,610	17,867	131,743	936,486	101,755	834,731	921,290	115,050	806,240
Total on-budget	114,517	12,550	101,967	752,535	70,491	682,044	741,335	85,048	656,287
Total off-budget	35,093	5,317	29,775	183,951	31,264	152,687	179,955	30,002	149,953
Total surplus (+) or deficit			-13,813			-69,862			-111,162
Total on-budget			-21,320			-116,866			-145,740
Total off-budget			+7,508			+47,004			+34,578

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	27,168	27,577
Intrabudgetary transactions	125,934	121,553
Governmental receipts	2,210	5,046
Total receipts offset against outlays	155,312	154,177

¹Includes a prior period adjustment of \$66 million for February 1998.

²Outlays for January and February 1998 have been adjusted to correct the allocation of disbursements between lower income housing assistance and Section 8 contract renewals.

³Outlays for Advances to the unemployment trust fund and other funds have been decreased and intrabudgetary transactions correspondingly decreased by \$375 million in September 1997 to reflect an adjustment by the Bureau of the Public Debt.

⁴Includes a prior period adjustment of \$59 million.

⁵Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁶Includes a prior period adjustment of \$285 million for February 1998.

⁷The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through March 29th and estimates for \$181 million through March 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1998 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	21,757	129,280	156,079	5,398,146	5,505,668	5,527,426
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	21,757	129,280	156,079	5,413,146	5,520,668	5,542,426
Plus premium on public debt securities	-15	560	118	1,553	2,129	2,114
Less discount on public debt securities	-438	217	-596	78,187	78,842	78,404
Total public debt securities net of Premium and discount	22,180	129,623	156,793	5,336,514	5,443,957	5,466,137
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	145	-2,671	-1,179	33,187	30,371	30,516
Total federal securities	22,325	126,952	155,614	5,369,700	5,474,327	5,496,652
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	2,270	69,417	59,781	1,605,559	1,672,707	1,674,976
Less discount on federal securities held as investments of government accounts	81	2,010	918	7,000	8,929	9,010
Net federal securities held as investments of government accounts	2,188	67,407	58,864	1,598,559	1,663,778	1,665,966
Total borrowing from the public	20,137	59,545	96,750	3,771,141	3,810,549	3,830,686
Accrued interest payable to the public	3,674	-402	361	46,083	42,007	45,681
Allocations of special drawing rights	-70	-144	-257	6,689	6,616	6,545
Deposit funds	138	3,984	57	6,800	10,647	10,784
Miscellaneous liability accounts (includes checks outstanding etc.)	2,696	7,596	7,060	1,925	6,824	9,521
Total liability accounts	26,575	70,579	103,971	3,832,638	3,876,643	3,903,217
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	453	-2,201	-1,754	7,692	5,037	5,490
Tax and loan note accounts	10,898	-13,788	-8,974	35,930	11,243	22,141
Balance	11,351	-15,990	-10,728	43,621	16,280	27,632
Special drawing rights:						
Total holdings	-109	111	-298	9,997	10,217	10,108
SDR certificates issued to Federal Reserve Banks .....	.....	.....	518	-9,200	-9,200	-9,200
Balance	-109	111	220	797	1,017	908
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-381	-778	-1,392	4,453	4,055	3,675
Letter of credit issued to IMF	37	4,306	-1,024	-22,087	-17,818	-17,781
Dollar deposits with the IMF	(* *)	1	-4	-91	-89	-90
Receivable/Payable (-) for interim maintenance of value adjustments	188	406	844	9	228	415
Balance	-156	3,936	-1,577	14,045	18,137	17,981
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	-388	3,811	-2,553	22,908	27,108	26,719
Total cash and monetary assets	10,698	-8,132	-14,639	81,372	62,542	73,240
Net Activity, Guaranteed Loan Financing	369	926	-1,012	-13,892	-13,336	-12,967
Net Activity, Direct Loan Financing	1,018	7,412	9,133	53,803	60,197	61,215
Miscellaneous asset accounts	676	592	-563	-1,884	-1,968	-1,292
Total asset accounts	12,762	798	-7,081	119,399	107,435	120,197
Excess of liabilities (+) or assets (-)	+13,813	+69,782	+111,052	+3,713,239	+3,769,208	+3,783,021
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	80	110	.....	80	80
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+13,813	+69,862	+111,162	+3,713,239	+3,769,288	+3,783,101

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,769,208	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	(*)	-654	120
Excess of liabilities beginning of period (current basis)	3,769,208	3,713,239	3,691,755
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	13,813	69,862	111,162
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	13,813	69,862	111,162
Total-on-budget (Table 2)	21,320	116,866	145,740
Total-off-budget (Table 2)	-7,508	-47,004	-34,578
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-80	-110
Total-transactions not applied to current year's surplus or deficit		-80	-110
Excess of liabilities close of period	3,783,021	3,783,021	3,802,808

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	17	28	-56	68	79	97
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-1	-1	179	177	178
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	286	284	284
Postal Service		-2,500		3,898	1,398	1,398
Tennessee Valley Authority	126	-165	-1,088	27,386	27,095	27,221
Total, agency securities	145	-2,671	-1,179	33,187	30,371	30,516

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	194	7,491	5,510	7,748	15,045	15,240
Agricultural credit insurance fund		647	606	2,066	2,713	2,713
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		1,568	525	990	2,557	2,557
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	28	724	513	8,982	9,678	9,706
Rural telephone bank	-18	17	44	477	512	494
Rural development insurance fund		-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund		428	130	202	630	630
Rural housing insurance		951	451	6,474	7,425	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business — Cooperative Service:						
Rural business and industry loans		9		9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		24		25	48	48
Fishing vessel obligations				2	2	2
Department of Education:						
Federal direct student loan program		10,455	10,902	22,713	33,168	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund		10	110	2,499	2,509	2,509
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration		500		3,639	4,139	4,139
Housing for the elderly and handicapped				6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing		37	30		37	37
Department of Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs			32	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund		14	14	14	28	28
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(*)		(*)		
Other				(*)	(*)	(*)
Department of Treasury:						
Community development financial institutions fund			4	4	4	4
Federal Financing Bank revolving fund	-1,853	-4,457	-8,358	34,944	32,340	30,487
Department of Veterans Affairs:						
Guaranty and indemnity fund		821	1,404	1,652	2,473	2,473
Loan guaranty revolving fund		-617	880	2,028	1,411	1,411
Direct loan revolving fund		(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund		5	29	23	28	28
Vocational rehabilitation loan fund		2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	2	6			4	6
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund		-107	192	920	813	813
Disaster assistance loan fund				62	62	62

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1998 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund	-85	-85	.....	85	85	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		296	306	1,408	1,703	1,703
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation	-29	-2	4	85	112	83
Small Business Administration:						
Business loan fund	26	8	54	391	373	399
Disaster loan fund	601	145	1,091	9,015	8,559	9,160
Independent agencies:						
District of Columbia		-223	-156	223	.....	.....
Export-Import Bank of the United States		281	5	3,140	3,421	3,421
Federal Communications Commission:						
Spectrum auction loan fund		510	2,447	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	258	1,587	1,565	2,911	4,240	4,498
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury Financed through public debt securities issued	-876	19,678	18,357	133,301	153,855	152,979
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	-112	-616	-1,055	19,418	18,915	18,802
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-650	-1,150	-2,025	13,530	13,030	12,380
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund		1	.....	1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants	(* *)	-2	-2	36	34	34
Department of Interior:						
Assistance to territories		-1	-1	19	18	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	-1	4	4	4
General Services Administration:						
Federal buildings fund	-2	-13	-32	1,794	1,783	1,781
Pennsylvania avenue activities	8	48	48	626	666	674
International Assistance Program:						
Foreign military financing program	-18	-110	-98	3,048	2,956	2,938
Small Business Administration:						
Business loan fund	-3	-22	-22	275	256	253
Independent agencies:						
Export-Import Bank of the United States	-7	-753	-465	1,295	549	542
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-168	-804	-3,075	1,375	739	571
Postal Service	-900	-881	-1,500	1,964	1,983	1,082
Total borrowing from the Federal Financing Bank	-1,853	-4,457	-8,367	49,945	47,341	45,488

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	5	5	9	9	9	14
Department of Commerce	5	-6	9	23	13	18
Department of Defense—Military:						
Defense cooperation account		(*)	(*)	1	1	1
Department of Energy	26	3,341	886	7,129	10,445	10,470
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-123	533	2,250	13,475	14,131	14,008
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	46	325	287	5,382	5,660	5,707
Other	-31	-3	38	168	195	164
Department of the Interior	184	117	192	3,876	3,809	3,993
Department of Labor	379	632	495	7,835	8,088	8,467
Department of Transportation		-10	1	145	135	135
Department of the Treasury	-55	145	3,352	15,875	16,076	16,020
Department of Veterans Affairs:						
Canteen service revolving fund	2	1	.....	38	37	39
Veterans reopened insurance fund	-4	(*)	2	521	525	521
Servicemen's group life insurance fund		(*)	(*)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	14	-350	(*)	954	590	604
Federal Deposit Insurance Corporation:						
Bank insurance fund	261	768	1,839	26,329	26,836	27,097
Savings association insurance fund	48	205	4,397	9,265	9,422	9,470
FSLIC resolution fund	22	211	808	1,806	1,996	2,018
National Credit Union Administration	36	-54	3	3,695	3,604	3,640
Postal Service		-860	968	860	(*)	(*)
Tennessee Valley Authority			-699	.....	.....	.....
Other	2	182	190	2,092	2,273	2,275
Other	79	125	222	3,851	3,897	3,976
Total public debt securities	894	5,309	15,250	103,333	107,748	108,642
Total Federal funds	894	5,309	15,250	103,333	107,748	108,642
Trust funds:						
Legislative Branch:						
Library of Congress	1	3	(*)	19	21	22
United States Tax Court		(*)	(*)	6	6	6
Other	(*)	1	1	34	35	35
Judicial Branch:						
Judicial retirement funds	-2	40	32	353	395	393
Department of Agriculture	11	10	10	7	6	17
Department of Commerce .....			(*)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-6	80	120	862	948	942
Other	(*)	(*)	(*)	66	66	66

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1998 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	386	283	-3,857	116,621	116,518	116,904
Federal supplementary medical insurance trust fund	19	655	3,491	34,464	35,100	35,120
Other	19	34	56	1,270	1,284	1,303
Department of the Interior	-84	38	38	422	544	460
Department of Justice	-61	21	53	.....	82	21
Department of Labor:						
Unemployment trust fund	-2,048	-1,518	-2,941	61,923	62,454	60,405
Other	31	-8	-5	67	28	59
Department of State:						
Foreign Service retirement and disability fund	-30	332	324	8,978	9,340	9,311
Other .....	.....	(* *)	(* *)	9	10	10
Department of Transportation:						
Airport and airway trust fund	86	2,210	-1,244	6,360	8,485	8,570
Highway trust fund	561	3,167	1,009	22,341	24,946	25,508
Other	-13	24	16	2,111	2,148	2,135
Department of Treasury	-28	26	-11	273	327	299
Department of Veterans Affairs:						
General post fund, national homes .....	.....	7	2	37	43	43
National service life insurance	-97	2	24	12,023	12,122	12,025
United States government life insurance fund	-1	-3	-4	92	90	89
Veterans special life insurance fund	-13	4	14	1,610	1,626	1,614
Corps of Engineers	7	115	132	1,479	1,588	1,594
Other Defense Civil Programs:						
Military retirement fund	-1,534	11,549	12,357	126,022	139,105	137,571
Other	-7	16	30	640	663	656
Environmental Protection Agency	-93	-326	-186	6,977	6,744	6,651
Federal Emergency Management Agency .....	.....	.....	.....	1	1	1
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,337	4,660	1,929	414,404	421,401	419,064
Agency securities .....	.....	-2,500	.....	7,098	4,598	4,598
Employees life insurance fund	29	677	552	18,038	18,686	18,715
Employees and retired employees health benefits fund	-125	-297	-907	6,787	6,615	6,490
Social Security Administration:						
Federal old-age and survivors insurance trust fund	5,486	38,297	26,557	567,445	600,256	605,741
Federal disability insurance trust fund	1,044	6,089	5,794	63,562	68,607	69,650
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	(* *)	(* *)	55	56	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	15
Railroad Retirement Board	178	293	1,107	19,239	19,354	19,532
Other	-4	126	39	498	629	624
Total public debt securities	1,375	66,608	44,531	1,495,128	1,560,360	1,561,736
Total agency securities .....	.....	-2,500	.....	7,098	4,598	4,598
Total trust funds	1,375	64,108	44,531	1,502,226	1,564,958	1,566,334
Grand total	2,270	69,417	59,781	1,605,559	1,672,707	1,674,976

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-90	-216	-137	-159	-285	-375
Agricultural credit insurance fund	-4	5	11	-169	-160	-164
Rural Utilities Service:						
Rural water and waste disposal fund .....	(* *)	(* *)	.....	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	(* *)	-2	-5	-71	-73	-73
Rural Business-Cooperative Service:						
Rural business and industry loans	-2	-6	-7	-17	-20	-23
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-1	-1	-3	-4	-4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	309	305	-107	-7,957	-7,961	-7,652
College housing and academic facilities loans	(* *)	4	3	13	17	17
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	2	9	-2	-251	-245	-243
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	-1	-2	-3	-3
Community Planning and Development:						
Community development loans .....	.....	-1	.....	-2	-3	-3
Housing Programs:						
FHA-Mutual mortgage insurance loans	149	1,237	-14	2,903	3,991	4,140
FHA-General and special risk fund	60	122	-157	140	202	262
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-16	-13	-155	-168	-171
Department of the Interior:						
Bureau of Indian Affairs						
.....	-1	(* *)	36	-18	-17	-18
Department of Transportation:						
Maritime Administration	-1	-14	-5	-184	-197	-198
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	23	121	-134	-3,150	-3,053	-3,030
Loan guaranty revolving fund .....	.....	.....	(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	-13	-26	-26	-26
Loan guarantees to Israel .....	.....	.....	-89	-34	-486	-486
Urban and environmental credit guaranteed loans	(* *)	-15	-1	-37	-51	-52
Microenterprise and small enterprise development	(* *)	(* *)	-1	-2	-2	-2
Overseas Private Investment Corporation	-5	-42	-36	-182	-219	-224
Small Business Administration:						
Business loan fund	-21	-92	-4	-1,313	-1,384	-1,405
Independent agencies:						
Export-Import Bank of the United States	-48	-384	-390	-2,825	-3,161	-3,209
Net Activity, Guaranteed Loan Financing	369	926	-1,012	-13,892	-13,336	-12,967
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	55	-42	-108	1,798	1,701	1,756
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-5	-3	-3
Rural Utilities Service:						
Rural water and waste disposal loans	10	151	230	1,005	1,147	1,157
Rural electrification and telecommunications fund	47	350	341	3,774	4,077	4,124
Rural telephone bank	2	1	-15	143	142	144
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	6	34	53	214	242	248
Rural housing insurance fund	13	61	183	6,313	6,362	6,375
Self-help housing land development fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 1998 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	2	9	.....	3	10	12
Rural development loan fund	1	6	7	84	89	90
Rural economic development loan fund	1	1	2	32	33	34
Foreign Agricultural Service:						
P.L. 480 direct loan fund	2	2	(*)	336	336	338
International debt reduction .....	.....	(*)	(*)	41	41	41
P.L. 480, title 1, Food for progress credits	-2	-14	-14	186	175	172
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(*)	10	.....	(*)	10	10
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	424	5,751	5,190	21,902	27,229	27,653
Historically Black college and university capital financing fund .....	.....	1	.....	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	1	-1	1	2	3
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	7	4	6	44	40	48
Bureau of Indian Affairs	(*)	-1	-1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	-2	(*)	(*)	5	7	5
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	(*)	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund .....	.....	(*)	.....	3	3	3
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	119	96	68	663	639	758
Loan guaranty fund .....	.....	.....	11	555	555	555
Direct loan fund .....	.....	.....	(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	(*)	14	14	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-2	-2	38	35	35
Federal Emergency Management Agency:						
Disaster assistance loan fund	-15	2	26	56	73	58
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	15	12	140	1,278	1,274	1,289
Military debt reduction .....	.....	(*)	.....	3	3	3
Agency for International Development:						
International debt reduction .....	.....	-8	-8	186	177	177
Microenterprise and small enterprise development .....	.....	(*)	.....	2	2	2
Overseas Private Investment Corporation	-2	-14	3	70	58	56
Small Business Administration:						
Business loan fund	-1	-1	4	97	97	96
Disaster loan fund	-32	150	276	4,019	4,201	4,169
Independent agencies:						
District of Columbia .....	.....	-223	-156	223	.....	.....
Export-Import Bank of the United States	370	577	498	2,402	2,610	2,980
Federal Communications Commission:						
Spectrum auction loan fund	-2	496	2,422	7,110	7,608	7,606
Net Activity, Direct Loan Financing	1,018	7,412	9,133	53,803	60,197	61,215

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662							354,005	320,367
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491							75,931	67,927
Social insurance and retirement receipts:														
Employment and general retirement ..	36,928	39,629	44,297	50,395	41,825	47,389							260,462	241,270
Unemployment insurance	1,443	2,526	425	1,036	2,589	301							8,320	8,034
Other retirement	414	334	427	333	335	337							2,179	2,215
Excise taxes	5,082	5,202	5,167	4,679	4,791	4,499							29,419	26,483
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845							10,360	8,576
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412							8,793	8,332
Miscellaneous receipts	3,097	2,450	1,671	2,768	2,420	2,994							15,400	11,875
Total—Receipts this year	114,898	103,481	167,998	162,610	97,952	117,930							764,869	.....
(On-budget)	87,082	73,689	135,341	123,368	65,051	80,647							565,178	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900	37,283							199,691	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,849</i>	<i>148,489</i>	<i>150,718</i>	<i>90,293</i>	<i>108,074</i>							<i>.....</i>	<i>695,078</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,018</i>	<i>119,527</i>	<i>113,840</i>	<i>59,673</i>	<i>73,844</i>							<i>.....</i>	<i>510,547</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>	<i>34,230</i>							<i>.....</i>	<i>184,531</i>
Outlays														
Legislative Branch	373	213	210	191	188	179							1,355	1,222
Judicial branch	299	363	185	223	372	240							1,682	1,605
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164	-103							8,363	6,839
Other	3,607	3,097	3,518	3,758	3,624	3,918							21,522	23,306
Department of Commerce	294	324	419	224	319	281							1,860	1,883
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366							33,707	34,578
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263							44,301	45,467
Procurement	3,749	3,173	5,315	3,438	3,522	4,495							23,691	22,605
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668							18,791	17,342
Military Construction	575	649	494	532	425	419							3,094	2,934
Family Housing	304	266	300	282	290	305							1,747	1,926
Revolving and Management funds	804	-142	558	76	87	-854							531	2,076
Other	383	783	-100	-107	-39	-352							568	66
Total Military	25,302	16,729	25,787	19,842	19,459	19,310							126,429	126,994
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183							17,178	-16,095
Department of Energy	1,249	1,113	1,399	1,155	997	1,070							6,984	7,141
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825							11,479	11,151
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421							50,191	47,363
Federal hospital ins. trust fund	12,990	8,972	13,472	10,081	10,484	9,830							65,829	67,179
Federal supp. med. ins. trust fund	7,599	5,030	7,716	7,305	6,729	6,258							40,636	35,450
Other	5,096	5,038	5,310	6,542	4,801	5,219							32,006	31,606
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162							16,787	15,576
Other	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126							-41,760	-40,823
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926							14,393	14,809
Department of the Interior	625	465	951	535	591	544							3,711	3,560
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320							7,880	7,307
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411							12,131	13,045
Other	727	580	105	419	239	302							2,373	2,336
Department of State	457	206	879	332	368	370							2,612	2,905
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338							9,198	9,262
Other	1,755	1,438	2,036	1,529	1,540	1,610							9,909	9,794
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781							180,539	176,365
Other	933	631	1,496	748	10,591	6,857							21,256	18,026
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154							9,992	9,556
National service life	73	71	75	81	81	106							487	483
United States Government Life	1	1	1	1	1	1							6	7
Other	2,025	1,686	1,640	1,575	1,576	1,608							10,110	9,942

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242							1,858	1,905
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628							15,530	15,027
Environmental protection	493	413	612	446	479	535							2,977	3,021
Executive Office of the President	18	16	17	14	20	17							104	110
Federal Emergency Management Agency	228	106	195	146	122	225							1,022	1,719
General Services Administration	486	-775	533	404	-487	461							622	494
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22							3,700	3,698
Multilateral Assistance	345	2	1	319	69	138							873	1,137
International Development Assistance	300	187	294	146	-120	267							1,074	1,390
Other	-348	279	544	-221	-226	271							299	567
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196							7,108	7,035
National Science Foundation	228	230	263	275	254	242							1,491	1,390
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060							22,798	22,327
Small Business Administration	-6	50	21	148	14	20							248	230
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299							161,860	155,764
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126							24,177	23,168
Other	4,559	159	4,629	2,331	2,353	134							14,165	13,877
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71	-199	-21	-42	-169	-264							-767	-1,813
Savings association insurance fund	-42	7	-65	1	-57	-48							-205	-4,366
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34	-134							-785	-3,087
Other	-27	-28	-11	-144	-11	-22							-243	-847
Affordable housing and bank enterprise						4							4	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257	-945							-2,639	-2,255
Payment to the Postal Service fund	23	-1	(* *)	22									43	78
Tennessee Valley Authority	-139	99	-175	58	-197	-107							-460	-98
Other independent agencies	1,380	2,067	1,214	1,082	1,485	800							8,026	8,349
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582							-15,283	-14,962
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487	-358							-55,016	-51,562
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247	-482							-2,258	-2,410
Sale of major assets	-6												-6	
Other	(* *)	-152	-1	(* *)	-572								-726	-3,630
Totals this year:														
Total outlays	150,866	120,830	154,359	137,231	139,701	131,743							834,731	.....
(On-budget)	123,866	91,326	146,648	108,844	109,393	101,967							682,044	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775							152,687	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813							-69,862	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320							-116,866	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508							+47,004	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807	30,565	20,137							59,545	96,750
Total-outlays prior year	139,461	135,727	129,999	137,354	134,303	129,397							.....	806,240
(On-budget)	113,282	106,327	120,762	110,551	104,964	100,401							.....	656,287
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995							.....	149,953
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010	-21,323							.....	-111,162
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291	-26,558							.....	-145,740
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234							.....	+34,578

... No transactions.
 (* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	558	450	108	4,935	2,891	2,044	6,360	8,485	8,570
Black lung disability	48	42	5	316	251	65			
Federal disability insurance	5,202	4,126	1,076	30,214	24,177	6,037	63,562	68,607	69,650
Federal employees life and health		95	-95		-378	378	24,825	25,302	25,205
Federal employees retirement	1,301	3,680	-2,378	24,104	21,553	2,551	430,839	435,740	433,372
Federal hospital insurance	10,115	9,880	235	66,627	66,078	549	116,621	116,518	116,904
Federal old-age and survivors insurance	32,785	27,299	5,487	200,188	161,860	38,328	567,445	600,256	605,741
Federal supplementary medical insurance	6,654	6,258	397	41,074	40,636	437	34,464	35,100	35,120
Hazardous substance superfund	43	113	-70	400	720	-320	5,877	5,596	5,490
Highways	1,914	1,551	363	15,021	11,573	3,448	22,341	24,946	25,508
Military advances	1,002	1,079	-78	7,074	7,009	65			
Military retirement	995	2,609	-1,614	26,534	15,466	11,068	126,022	139,105	137,571
Railroad retirement	526	680	-154	3,091	4,074	-983	19,239	19,354	19,532
Unemployment	368	2,417	-2,049	10,707	12,166	-1,458	61,923	62,454	60,405
Veterans life insurance	22	140	-118	605	599	5	13,724	13,838	13,727
All other trust	299	641	-342	1,999	3,035	-1,036	8,983	9,658	9,538
Total trust fund receipts and outlays and investments held from Table 6-D	61,833	61,061	773	432,886	371,708	61,178	1,502,226	1,564,958	1,566,334
Less: Interfund transactions	8,226	8,226		123,489	123,489				
Trust fund receipts and outlays on the basis of Tables 4 & 5	53,607	52,834	773	309,397	248,219	61,178			
Total Federal fund receipts and outlays	67,269	81,854	-14,585	473,899	604,939	-131,040			
Less: Interfund transactions	53	53		255	255				
Federal fund receipts and outlays on the basis of Table 4 & 5	67,216	81,802	-14,585	473,644	604,684	-131,040			
Less: Offsetting proprietary receipts	2,893	2,893		18,172	18,172				
Net budget receipts & outlays	117,930	131,743	-13,813	764,869	834,731	-69,862			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	39,662	354,005	320,367
Corporation income taxes	19,491	75,931	67,927
Social insurance and retirement receipts:			
Employment and general retirement	47,389	260,462	241,270
Unemployment insurance	301	8,320	8,034
Other retirement	337	2,179	2,215
Excise taxes	4,499	29,419	26,483
Estate and gift taxes	1,845	10,360	8,576
Customs duties	1,412	8,793	8,332
Miscellaneous receipts	2,994	15,400	11,875
Total	117,930	764,869	695,078
NET OUTLAYS			
National defense	20,326	133,686	134,419
International affairs	979	8,237	9,599
General science, space, and technology	1,617	9,609	8,947
Energy	40	-211	540
Natural resources and environment	1,556	10,595	10,497
Agriculture	283	9,886	8,181
Commerce and housing credit	-972	-4,551	-11,636
Transportation	2,734	17,684	17,761
Community and regional development	503	4,729	5,577
Education, training, employment and social services	2,888	27,943	26,342
Health	10,876	64,706	61,406
Medicare	14,394	96,361	92,761
Income security	22,853	126,145	124,895
Social security	31,421	186,030	178,925
Veterans benefits and services	1,883	20,628	20,006
Administration of justice	1,764	10,891	10,194
General government	1,012	6,635	6,346
Net interest	20,651	123,998	122,479
Undistributed offsetting receipts	-3,064	-18,271	-20,999
Total	131,743	834,731	806,240

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the April 1998 Statement
will be 2:00 pm EST May 21, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's home page:

<http://www.fms.treas.gov/>



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **April 30, 1998**, and Other Periods

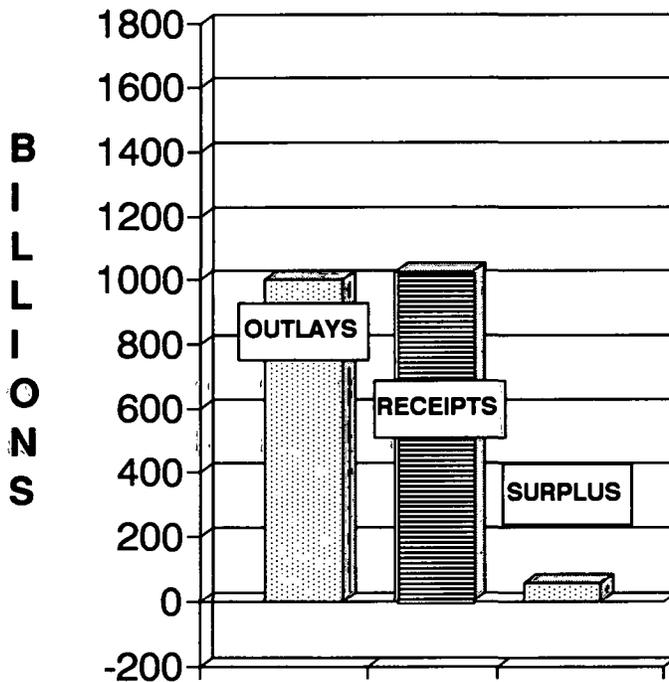
Highlight

The impact of large individual tax deposits resulted in budget receipts of \$261.0 billion and a surplus of \$124.6 billion, a record high for each category.

The cumulative surplus through April 30 for Fiscal Year 1998 is \$54.7 billion compared to a cumulative deficit of \$17.2 billion for the comparable period in Fiscal Year 1997.

Outlays were reduced by \$3.2 billion to reflect receipts from the sale of the Elk Hills Naval Petroleum Reserve.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 1998



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,850	135,728	37,878
December	148,488	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,832	-49,941
Year-to-Date	¹1,578,955	²1,600,910	²21,956
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	1168,000	1154,361	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
Year-to-Date	1,025,872	971,132	-54,741

¹Receipts and outlays have been increased by \$1 million in November 1996 and increased by \$1 million in December 1997 to reflect the reclassification of the African elephant conservation fund from a proprietary receipt to a budgetary receipt.

²The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$13 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	261,002	1,025,872	1,657,858	923,667	1,742,736
On-budget receipts	216,988	782,168	1,241,867	698,546	1,308,608
Off-budget receipts	44,014	243,705	415,991	225,121	434,128
Total outlays	136,400	971,132	1,667,815	940,891	1,733,217
On-budget outlays	108,570	790,615	1,348,140	764,131	1,404,355
Off-budget outlays	27,830	180,517	319,675	176,760	328,862
Total surplus (+) or deficit (-)	+124,603	+54,741	-9,957	-17,224	+9,519
On-budget surplus (+) or deficit (-)	+108,419	-8,447	-106,273	-65,585	-95,747
Off-budget surplus (+) or deficit (-)	+16,184	+63,188	+96,316	+48,361	+105,266
Total on-budget and off-budget financing	-124,603	-54,741	9,957	17,224	-9,519
Means of financing:					
Borrowing from the public	-60,587	-1,042	25,668	57,749	10,474
Reduction of operating cash, increase (-)	-60,399	-44,409	3,621	-45,180	.....
By other means	-3,617	-9,290	-19,332	4,654	-19,993

¹These figures are based on the FY 1999 Budget, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

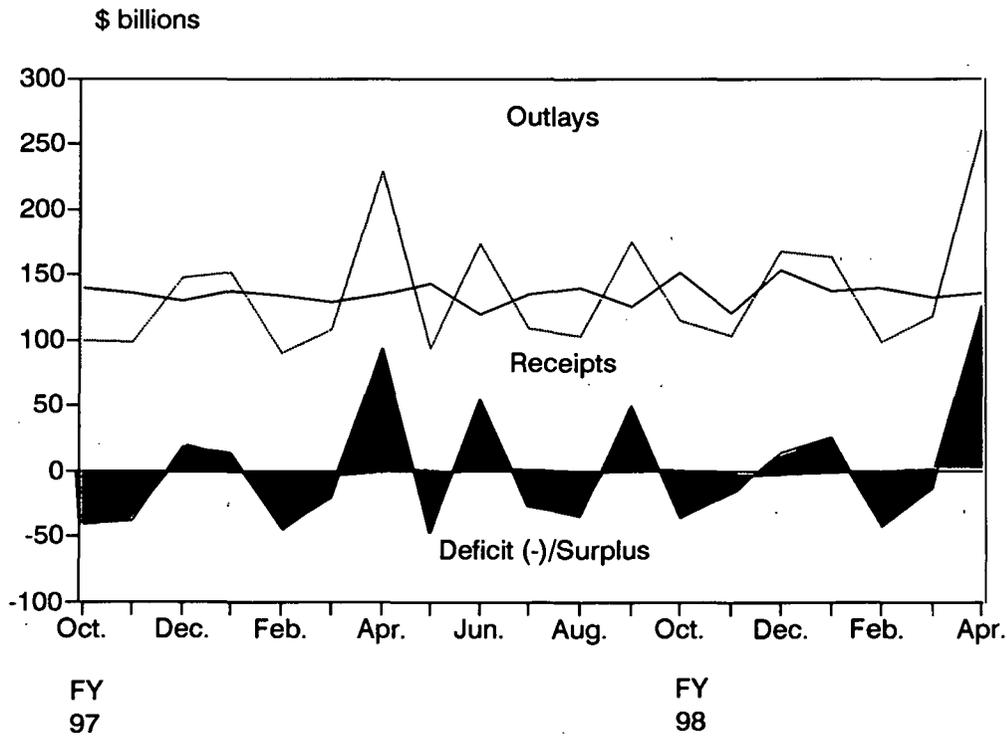


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

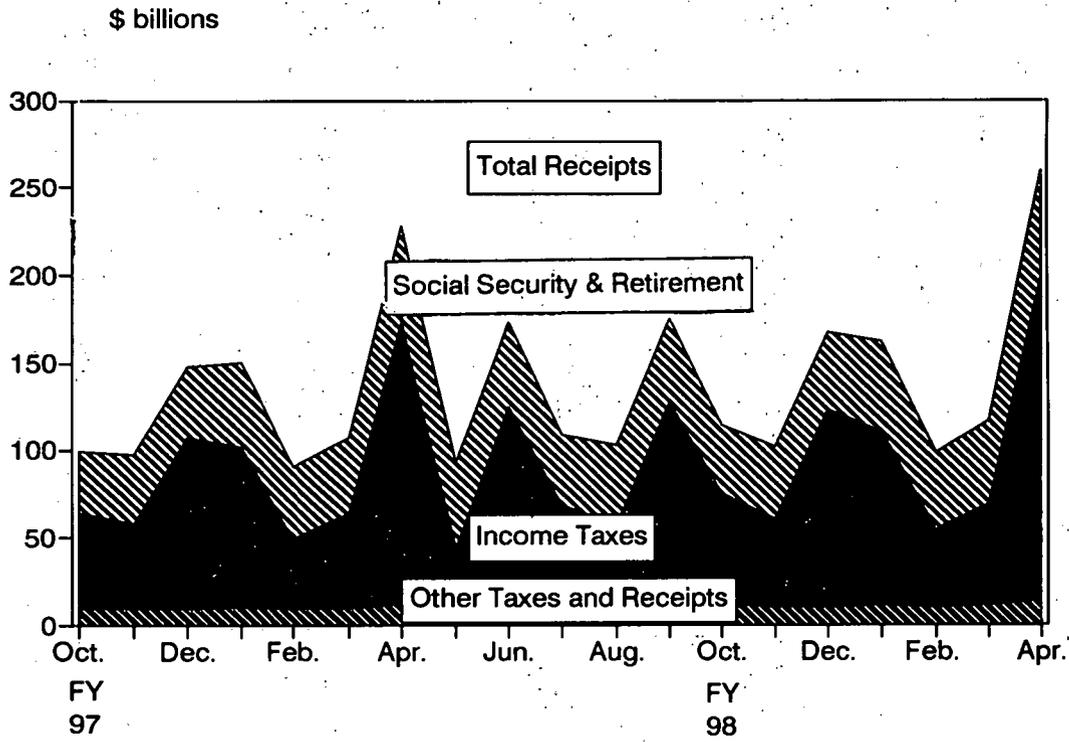


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

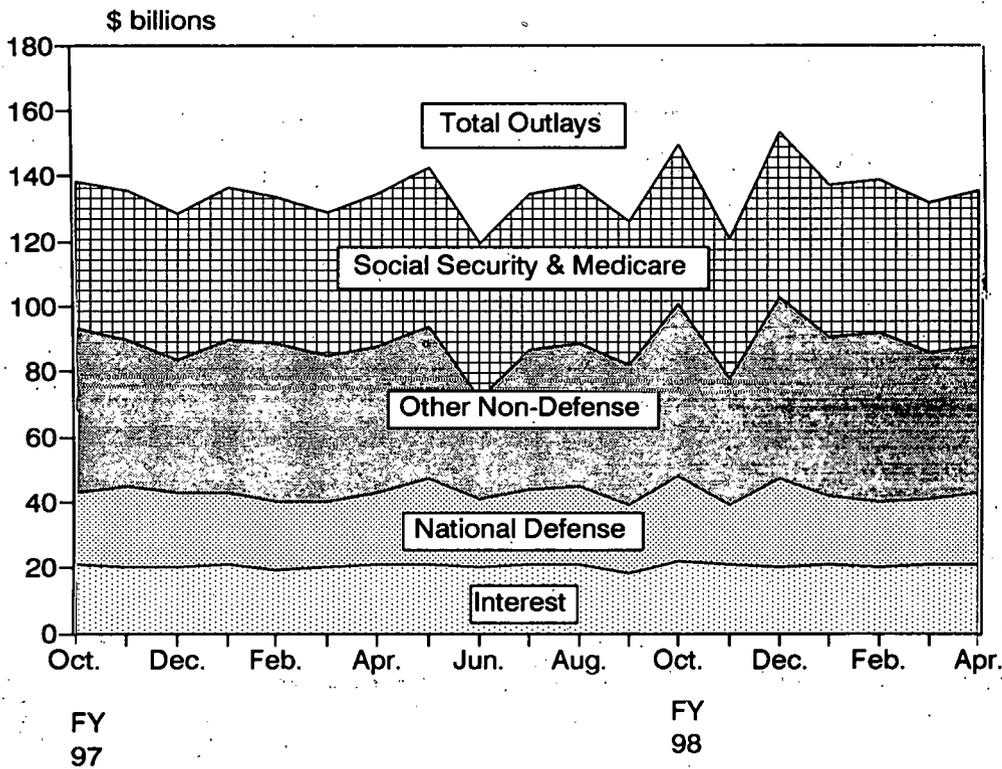


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	158,284	512,289	454,659	767,768
Corporation income taxes	27,361	103,292	95,349	190,842
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	44,014	243,705	225,121	415,991
Employment and general retirement (on-budget)	12,530	73,302	66,920	122,133
Unemployment insurance	4,589	12,909	11,566	28,922
Other retirement	332	2,511	2,556	4,328
Excise taxes	5,742	35,161	31,251	55,540
Estate and gift taxes	4,198	14,557	11,883	20,436
Customs duties	1,428	10,221	9,825	18,363
Miscellaneous receipts	2,525	² 17,925	² 14,537	33,535
Total Receipts	261,002	1,025,872	923,667	1,657,858
(On-budget)	216,988	782,168	698,546	1,241,867
(Off-budget)	44,014	243,705	225,121	415,991
Budget Outlays				
Legislative Branch	194	1,548	1,396	2,855
Judicial Branch	230	1,912	1,815	3,719
Department of Agriculture	3,279	33,164	33,477	55,015
Department of Commerce	296	2,156	2,126	4,065
Department of Defense—Military	20,832	147,261	147,973	251,385
Department of Education	2,403	19,581	18,433	30,747
Department of Energy	1,283	8,267	8,193	14,366
Department of Health and Human Services	30,761	205,930	196,661	359,106
Department of Housing and Urban Development	2,702	17,095	16,870	30,950
Department of the Interior	527	² 4,239	² 3,983	7,937
Department of Justice	1,245	9,124	8,384	15,474
Department of Labor	2,835	17,339	18,282	32,125
Department of State	391	3,003	3,446	5,261
Department of Transportation	2,719	21,826	22,017	40,465
Department of the Treasury:				
Interest on the Public Debt	21,212	201,751	198,063	362,120
Other	3,118	24,374	21,975	25,102
Department of Veterans Affairs	4,042	24,638	23,323	43,074
Corps of Engineers	215	2,073	2,180	4,064
Other Defense Civil Programs	2,627	18,157	17,575	31,494
Environmental Protection Agency	527	3,505	3,496	6,440
Executive Office of the President	31	135	128	240
Federal Emergency Management Agency	224	1,246	2,087	3,698
General Services Administration	603	1,225	912	944
International Assistance Program	1,133	7,079	7,783	9,609
National Aeronautics and Space Administration	1,177	8,285	8,101	13,729
National Science Foundation	259	1,750	1,631	3,165
Office of Personnel Management	3,922	26,720	26,302	46,418
Small Business Administration	20	269	269	-62
Social Security Administration	33,760	233,961	225,419	410,480
Other independent agencies	165	3,140	-5,440	13,997
Undistributed offsetting receipts:				
Interest	-279	-55,295	-52,163	-113,801
Other	³ -6,054	-24,326	-23,805	-46,366
Total outlays	136,400	971,132	940,891	1,667,815
(On-budget)	108,570	790,615	764,131	1,348,140
(Off-budget)	27,830	180,517	176,760	319,675
Surplus (+) or deficit (-)	+124,603	+54,741	-17,224	-9,957
(On-budget)	+108,419	-8,447	-65,585	-106,273
(Off-budget)	+16,184	+63,188	+48,361	+96,316

¹These figures are based on the FY 1999 Budget, released by the Office of Management and Budget on February 2, 1998.

²Receipts and outlays have been increased by \$1 million in November 1996 and increased by \$1 million in December 1997 to reflect the reclassification of the African elephant conservation fund from a proprietary receipt to a budgetary receipt.

³Includes \$3,185 million of receipts from the February 1998 sale of the Elk Hills Naval Petroleum Reserve.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	51,811			385,408			347,899		
Presidential Election Campaign Fund	13			39			32		
Other	129,520			193,397			169,007		
Total—Individual income taxes	181,343	23,059	158,284	578,844	66,556	512,289	516,938	62,279	454,659
Corporation income taxes	29,910	2,549	27,361	119,778	16,486	103,292	110,518	15,169	95,349
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	29,480		29,480	197,651		197,651	181,986		181,986
Self-Employment Contributions Act taxes	8,454		8,454	12,613		12,613	10,707		10,707
Deposits by States				-5		-5	26		26
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	37,934		37,934	210,259		210,259	192,720		192,720
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,689		4,689	31,405		31,405	30,545		30,545
Self-Employment Contributions Act taxes	1,391		1,391	2,041		2,041	1,863		1,863
Receipts from railroad retirement account									
Deposits by States				(*)		(*)	-6		-6
Total—FDI trust fund	6,080		6,080	33,445		33,445	32,401		32,401
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,768		8,768	65,302		65,302	60,512		60,512
Self-Employment Contributions Act taxes	3,382		3,382	5,332		5,332	3,910		3,910
Receipts from Railroad Retirement Board									
Deposits by States				-1		-1	-18		-18
Total—FHI trust fund	12,150		12,150	70,633		70,633	64,404		64,404
Railroad retirement:									
Rail industry pension fund	170	(*)	170	1,362	7	1,354	1,341	3	1,338
Railroad Social Security equivalent benefit	210	(*)	209	1,320	5	1,315	1,180	2	1,178
Total—Employment and general retirement:	56,544	(*)	56,544	317,019	13	317,006	292,047	5	292,041
Unemployment insurance:									
State taxes deposited in Treasury	1,781		1,781	8,265		8,265	8,189		8,189
Federal Unemployment Tax Act taxes	2,817	31	2,785	4,667	61	4,605	3,411	53	3,358
Railroad unemployment taxes	22		22	38		38	19		19
Railroad debt repayment									
Total—Unemployment insurance	4,620	31	4,589	12,970	61	12,909	11,619	53	11,566
Other retirement:									
Federal employees retirement — employee share	326		326	2,469		2,469	2,513		2,513
Non-federal employees retirement	6		6	42		42	43		43
Total—Other retirement	332		332	2,511		2,511	2,556		2,556
Total—Social insurance and retirement receipts	61,496	31	61,465	332,500	74	332,426	306,222	58	306,164
Excise taxes:									
Miscellaneous excise taxes ¹	2,254	-273	2,527	12,725	91	12,634	16,129	692	15,437
Airport and airway trust fund	711	18	693	5,414	22	5,392	1,663	11	1,652
Highway trust fund	2,780	308	2,472	17,297	518	16,779	14,035	215	13,820
Black lung disability trust fund	51		51	356		356	341		341
Total—Excise taxes	5,795	53	5,742	35,792	631	35,161	32,169	918	31,251
Estate and gift taxes	4,279	81	4,198	14,889	332	14,557	12,177	294	11,883
Customs duties	1,533	105	1,428	11,094	872	10,221	11,268	1,444	9,825
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,863		1,863	13,989		13,989	11,186		11,186
All other	662	(*)	662	3,952	15	3,936	3,368	17	3,351
Total — Miscellaneous receipts	2,525	(*)	2,525	17,941	15	17,925	14,554	17	14,537
Total — Receipts	286,882	25,879	261,002	1,110,839	84,967	1,025,872	1,003,845	80,178	923,667
Total — On-budget	242,868	25,879	216,988	867,135	84,967	782,168	778,724	80,178	698,546
Total — Off-budget	44,014		44,014	243,705		243,705	225,121		225,121

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

²Receipts and outlays have been increased by \$1 million in November 1996 and increased by \$1 million in December 1997 to reflect the reclassification of the African elephant conservation fund from a proprietary receipt to a budgetary receipt.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	40	(*)	39	263	1	262	235	1	234
House of Representatives	64	(*)	64	461	1	460	442	1	441
Joint items	7		7	49		49	45		45
Congressional Budget Office	2		2	13		13	13		13
Architect of the Capitol	13	1	12	102	5	98	100	4	95
Library of Congress	32	(*)	32	373	2	371	338		338
Government Printing Office	20		20	96		96	36		36
General Accounting Office	25		25	195		195	192		192
United States Tax Court	2		2	18		18	18		18
Other Legislative Branch agencies	-6		-6	2		2	3		3
Proprietary receipts from the public		1	-1		(*)	(*)		4	-4
Intrabudgetary transactions	-4		-4	-18		-18	-16		-16
Total—Legislative Branch	195	2	194	1,557	8	1,548	1,406	10	1,396
Judicial Branch:									
Supreme Court of the United States	2		2	17		17	16		16
Courts of Appeals, District Courts, and other judicial services	221	1	221	1,791	6	1,785	1,710	4	1,706
Other	7		7	110		110	92		92
Total—Judicial Branch	231	1	230	1,918	6	1,912	1,819	4	1,815
Department of Agriculture:									
Agricultural Research Service	63		63	439		439	445		445
Cooperative State Research, Education, and Extension Service:									
Research and education activities	35		35	241		241	225		225
Extension activities	37		37	236		236	244		244
Other	6		6	36		36	29		29
Animal and Plant Health Inspection Service	36		36	282		282	294		294
Food Safety and Inspection Service	41		41	328		328	335		335
Agricultural Marketing Service	36		36	383	(*)	383	411	1	411
Risk Management Agency:									
Administrative and operating expenses	18		18	79		79	32		32
Federal crop insurance corporation fund	5	(*)	5	984	502	482	1,021	483	538
Farm Service Agency:									
Salaries and expenses	67		67	322		322	349		349
Commodity Credit Corporation	561	686	-125	12,493	4,400	8,093	10,284	4,175	6,109
Agricultural credit insurance fund	26	106	-80	325	874	-549	345	937	-592
Other	2		2	51		51	58		58
Total—Farm Service Agency	656	792	-136	13,191	5,274	7,917	11,035	5,112	5,923
Natural Resources Conservation Service:									
Conservation operations	65		65	355		355	367		367
Watershed and flood prevention operations	13		13	139		139	150		150
Other	9		9	45		45	58		58
Rural Development	33		33	330		330	353		353
Rural Utilities Service:									
Rural electrification and telecommunications fund	20	123	-103	1,181	1,597	-416	1,605	2,054	-449
Rural development insurance fund	93	41	52	323	350	-27	336	289	47
Other	4	29	-25	22	142	-120	449	541	-92
Rural Housing Service:									
Rural housing insurance fund	130	187	-56	1,259	1,263	-5	1,648	1,356	292
Rental assistance program	44		44	309		309	296		296
Other	44		44	-66		-66	-61		-61
Foreign Agricultural Service	89		89	234		234	300		300
Food and Nutrition Service:									
Food stamp program	1,665		1,665	12,019		12,019	13,982		13,982
Child nutrition programs	760		760	5,657		5,657	5,427		5,427
Women, infants and children programs	361		361	2,365		2,365	2,375		2,375
Other	26		26	236		236	279		279
Total—Food and Nutrition Service	2,812		2,812	20,277		20,277	22,064		22,064
Forest Service:									
National forest system	76		76	792		792	733		733
Wildland fire management	25		25	188		188	521		521
Forest service permanent appropriations	9		9	193		193	234		234
Other	45		45	550		550	397		397
Total—Forest Service	155		155	1,723		1,723	1,885		1,885
Other	48	4	45	377	23	354	327	19	308
Proprietary receipts from the public		40	-40		393	-393		514	-514
Intrabudgetary transactions				(*)		(*)	-5		-5
Total—Department of Agriculture	4,494	1,216	3,279	42,708	9,544	33,164	43,846	10,369	33,477

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	30	(* *)	30	232	5	226	251	5	247
Bureau of the Census	35	.....	35	262	.....	262	129	.....	129
Promotion of Industry and Commerce	36	.....	36	203	.....	203	208	.....	208
Science and Technology:									
National Oceanic and Atmospheric Administration	168	1	167	1,163	12	1,151	1,136	9	1,127
National Institute of Standards and Technology	49	.....	49	388	.....	388	378	.....	378
Other	-6	2	-8	-24	22	-45	70	17	53
Total—Science and technology	212	4	208	1,527	33	1,494	1,584	26	1,559
Other	(* *)	(* *)	-1	50	2	49	58	1	57
Proprietary receipts from the public .....	.....	11	-11	.....	78	-78	.....	74	-74
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	312	16	296	2,274	118	2,156	2,231	105	2,126
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,080	.....	2,080	14,570	.....	14,570	14,740	.....	14,740
Department of the Navy	2,022	.....	2,022	13,867	.....	13,867	14,229	.....	14,229
Department of the Air Force	1,562	.....	1,562	10,935	.....	10,935	10,982	.....	10,982
Total—Military Personnel	5,664	.....	5,664	39,371	.....	39,371	39,950	.....	39,950
Operation and Maintenance:									
Department of the Army	1,715	.....	1,715	12,583	.....	12,583	13,321	.....	13,321
Department of the Navy	2,145	.....	2,145	13,406	.....	13,406	13,613	.....	13,613
Department of the Air Force	2,770	.....	2,770	14,328	.....	14,328	13,816	.....	13,816
Defense agencies	1,820	.....	1,820	12,434	.....	12,434	12,104	.....	12,104
Total—Operation and Maintenance	8,450	.....	8,450	52,751	.....	52,751	52,854	.....	52,854
Procurement:									
Department of the Army	656	.....	656	4,694	.....	4,694	4,696	.....	4,696
Department of the Navy	1,515	.....	1,515	10,490	.....	10,490	10,139	.....	10,139
Department of the Air Force	1,526	.....	1,526	10,492	.....	10,492	9,760	.....	9,760
Defense agencies	304	.....	304	2,015	.....	2,015	1,803	.....	1,803
Total—Procurement	4,000	.....	4,000	27,692	.....	27,692	26,398	.....	26,398
Research, Development, Test, and Evaluation:									
Department of the Army	389	.....	389	2,737	.....	2,737	2,873	.....	2,873
Department of the Navy	646	.....	646	4,772	.....	4,772	4,592	.....	4,592
Department of the Air Force	832	.....	832	8,397	.....	8,397	7,274	.....	7,274
Defense agencies	871	.....	871	5,622	.....	5,622	5,564	.....	5,564
Total—Research, Development, Test, and Evaluation	2,738	.....	2,738	21,528	.....	21,528	20,303	.....	20,303
Military Construction:									
Department of the Army	74	.....	74	623	.....	623	594	.....	594
Department of the Navy	49	.....	49	422	.....	422	350	.....	350
Department of the Air Force	75	.....	75	569	.....	569	567	.....	567
Defense agencies	256	.....	256	1,932	.....	1,932	1,890	.....	1,890
Total—Military Construction	453	.....	453	3,547	.....	3,547	3,402	.....	3,402
Family Housing:									
Department of the Army	117	.....	117	711	.....	711	790	.....	790
Department of the Navy	118	.....	118	752	.....	752	766	.....	766
Department of the Air Force	85	.....	85	572	.....	572	626	.....	626
Defense agencies	16	5	10	78	35	42	82	37	45
Revolving and Management Funds:									
Department of the Army	-85	.....	-85	-41	.....	-41	-32	.....	-32
Department of the Navy	340	.....	340	968	.....	968	83	.....	83
Department of the Air Force .....	(* *)	.....	(* *)	.....	.....	.....	1	.....	1
Defense agencies:									
Working capital fund	-932	.....	-932	-785	.....	-785	2,875	.....	2,875
Other	-63	(* *)	-64	-349	2	-351	-166	1	-167
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	.....	2	16	(* *)	16	16	2	14
Department of the Air Force	(* *)	(* *)	(* *)	6	6	(* *)	10	10	(* *)
Defense agencies	12	.....	12	130	.....	130	97	.....	97
Proprietary receipts from the public:									
Department of the Army .....	.....	3	-3	.....	7	-7	.....	202	-202
Department of the Navy .....	.....	-93	93	.....	188	-188	.....	256	-256
Department of the Air Force .....	.....	36	-36	.....	137	-137	.....	161	-161
Defense agencies .....	.....	53	-53	.....	203	-203	.....	202	-202

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-20	.....	-20	53	.....	53	41	.....	41
Department of the Navy	-92	.....	-92	756	.....	756	879	.....	879
Department of the Air Force	51	.....	51	165	.....	165	71	.....	71
Defense agencies	-19	.....	-19	-79	.....	-79	-192	.....	-192
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	3	-3	.....	10	-10
Total—Department of Defense—Military	20,836	4	20,832	147,843	582	147,261	148,853	880	147,973
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	91	.....	91	538	.....	538	226	.....	226
Education for the disadvantaged	701	.....	701	4,702	.....	4,702	4,338	.....	4,338
Impact aid	36	.....	36	583	.....	583	533	.....	533
School improvement programs	140	.....	140	886	.....	886	746	.....	746
Other	5	.....	5	30	.....	30	31	.....	31
Total—Office of Elementary and Secondary Education	973	.....	973	6,738	.....	6,738	5,874	.....	5,874
Office of Bilingual Education and Minority Languages Affairs									
Affairs	23	.....	23	117	.....	117	112	.....	112
Office of Special Education and Rehabilitative Services:									
Special education	394	.....	394	2,377	.....	2,377	2,050	.....	2,050
Rehabilitation services and disability research	239	.....	239	1,531	.....	1,531	1,437	.....	1,437
Special institutions for persons with disabilities	13	.....	13	81	.....	81	77	.....	77
Office of Vocational and Adult Education	135	.....	135	934	.....	934	874	.....	874
Office of Postsecondary Education:									
College housing and academic facilities loans	24	40	-16	2	63	-60	12	33	-21
Student financial assistance	589	.....	589	5,513	.....	5,513	4,827	.....	4,827
Higher education	23	.....	23	472	.....	472	454	.....	454
Howard University	25	.....	25	116	.....	116	114	.....	114
Federal direct student loan program	34	.....	34	477	.....	477	495	.....	495
Federal family education loans	-117	.....	-117	752	.....	752	1,745	.....	1,745
Total—Office of Postsecondary Education	577	40	538	7,332	63	7,269	7,647	33	7,614
Office of Educational Research and Improvement	52	.....	52	292	.....	292	172	.....	172
Departmental Management	37	.....	37	241	.....	241	250	.....	250
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	.....	.....	26	.....	-26
Total—Department of Education	2,442	39	2,403	19,643	63	19,581	18,492	59	18,433
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	376	.....	376	2,296	.....	2,296	2,373	.....	2,373
Defense environmental restoration and waste management	423	.....	423	2,742	.....	2,742	3,405	.....	3,405
Defense facilities closure projects	73	.....	73	518	.....	518	.....	.....	.....
Other defense activities	133	.....	133	938	.....	938	884	.....	884
Defense nuclear waste disposal	25	.....	25	146	.....	146	88	.....	88
Energy Programs:									
Science	267	.....	267	1,277	.....	1,277	611	.....	611
Energy supply	-13	.....	-13	949	.....	949	1,770	.....	1,770
Non-defense environmental management	80	.....	80	261	.....	261	.....	.....	.....
Fossil energy research and development	27	.....	27	198	.....	198	260	.....	260
Energy conservation	46	.....	46	333	.....	333	317	.....	317
Strategic petroleum reserve	21	.....	21	136	.....	136	132	.....	132
Uranium enrichment decontamination and decommissioning fund	54	.....	54	173	.....	173	102	.....	102
Other	30	1	29	364	17	346	459	3	456
Total—Energy Programs	511	1	510	3,691	17	3,673	3,651	3	3,648
Power Marketing Administration	121	149	-29	799	1,121	-321	884	1,141	-257
Departmental Administration	11	.....	11	103	.....	103	130	.....	130
Proprietary receipts from the public .....	.....	237	-237	.....	1,144	-1,144	.....	1,434	-1,434
Intrabudgetary transactions	-2	.....	-2	-683	.....	-683	-644	.....	-644
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,669	387	1,283	10,549	2,282	8,267	10,771	2,578	8,193

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	64	(**)	64	444	3	442	472	3	470
Health Resources and Services Administration	420		420	2,023	4	2,019	1,915	1	1,914
Indian Health Services	149		149	1,508		1,508	1,460		1,460
Centers for Disease Control and Prevention	182		182	1,328		1,328	1,297		1,297
National Institutes of Health	1,094		1,094	6,983		6,983	6,946		6,946
Substance Abuse and Mental Health Services Administration	142		142	1,187		1,187	724		724
Agency for Health Care Policy and Research	-30		-30	34		34	85		85
Total—Public Health Service	2,021	(*)	2,021	13,507	7	13,500	12,900	3	12,897
Health Care Financing Administration:									
Grants to States for Medicaid	8,893		8,893	59,085		59,085	55,479		55,479
Payments to health care trust funds	7,094		7,094	38,914		38,914	38,076		38,076
Federal hospital insurance trust fund:									
Benefit payments	11,994		11,994	79,254		79,254	78,503		78,503
Administrative expenses	133		133	751		751	694		694
Total—FHI trust fund	12,127		12,127	80,005		80,005	79,197		79,197
Health care fraud and abuse control	39		39	288		288	292		292
Federal supplementary medical insurance trust fund:									
Benefit payments	6,439		6,439	44,316		44,316	40,842		40,842
Administrative expenses	128		128	838		838	809		809
Total—FSMI trust fund	6,567		6,567	45,154		45,154	41,651		41,651
Other	-57		-57	-119		-119	17		17
Total—Health Care Financing Administration	34,663		34,663	223,326		223,326	214,711		214,711
Administration for Children and Families:									
Temporary assistance for needy families	1,023		1,023	8,003		8,003	4,816		4,816
Family support payments to States	105		105	1,157		1,157	4,010		4,010
Low income home energy assistance	100		100	859		859	932		932
Refugee and entrant assistance	23		23	195		195	165		165
Job opportunities and basic skills training program	1		1	44		44	295		295
Child care entitlement to States	178		178	1,159		1,159	579		579
Payments to States for the child care and development block grant	68		68	577		577	529		529
Social services block grant	313		313	1,574		1,574	1,555		1,555
Children and families services programs	538		538	3,239		3,239	3,024		3,024
Payments to States for foster care and adoption assistance	467		467	2,671		2,671	2,238		2,238
Other	22		22	147		147	106		106
Total—Administration for Children and Families	2,837		2,837	19,625		19,625	18,250		18,250
Administration on Aging	65		65	489		489	502		502
Other	-17		-17	338		338	210		210
Proprietary receipts from the public		1,714	-1,714		12,434	-12,434		11,833	-11,833
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund ..	-4,894		-4,894	-34,992		-34,992	-34,460		-34,460
Payments for tax and other credits:									
Federal hospital insurance trust fund	-2,200		-2,200	-3,921		-3,921	-3,616		-3,616
Total—Department of Health and Human Services .	32,476	1,715	30,761	218,371	12,441	205,930	208,498	11,836	196,661

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	6	-3	25	35	-10	63	51	12
Credit accounts:									
Federal housing administration fund	1,641	1,763	-122	6,410	7,601	-1,190	9,151	10,401	-1,250
Housing for the elderly or handicapped fund	255	67	188	370	401	-31	597	413	184
Other	59	.....	59	424	.....	424	462	.....	462
Rent supplement payments	5	.....	5	32	.....	32	33	.....	33
Homeownership assistance	4	.....	4	36	.....	36	49	.....	49
Rental housing assistance	49	.....	49	373	.....	373	383	.....	383
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	47	.....	47	433	.....	433	438	.....	438
Public housing grants	276	.....	276	1,952	.....	1,952	2,073	.....	2,073
College housing grants	1	.....	1	10	.....	10	10	(* *)	10
Lower income housing assistance	751	.....	751	5,690	.....	5,690	5,282	.....	5,282
Section 8 contract renewals	251	.....	251	2,423	.....	2,423	3,693	.....	3,693
Other	439	.....	439	2,830	.....	2,830	900	.....	900
Total—Housing Programs	3,779	1,836	1,943	21,009	8,037	12,972	23,136	10,866	12,270
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(* *)	1	223	188	35	246	175	72
Payments for operation of low-income housing projects	177	.....	177	585	.....	585	1,175	.....	1,175
Community Partnerships Against Crime	15	.....	15	158	.....	158	152	.....	152
Other	76	.....	76	207	.....	207	120	.....	120
Total—Public and Indian Housing Programs	268	(* *)	268	1,173	188	985	1,694	175	1,519
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	17	58	-40	108	473	-364	116	457	-341
Total—Government National Mortgage Association	17	58	-40	108	473	-364	116	457	-341
Community Planning and Development:									
Community development grants	393	.....	393	2,669	.....	2,669	2,601	.....	2,601
Home investment partnerships program	121	.....	121	756	.....	756	681	.....	681
Other	22	5	17	154	46	108	192	56	136
Total—Community Planning and Development	537	5	531	3,579	46	3,533	3,474	56	3,417
Management and Administration	24	.....	24	240	.....	240	272	.....	272
Other	13	.....	13	35	.....	35	35	.....	35
Proprietary receipts from the public .....	.....	37	-37	.....	298	-298	.....	288	-288
Offsetting governmental receipts .....	.....	.....	.....	.....	8	-8	.....	15	-15
Total—Department of Housing and Urban Development	4,639	1,937	2,702	26,144	9,049	17,095	28,727	11,857	16,870
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	47	.....	47	348	.....	348	341	.....	341
Other	29	3	26	216	10	206	285	3	281
Minerals Management Service	56	.....	56	417	.....	417	468	.....	468
Office of Surface Mining Reclamation and Enforcement	21	.....	21	196	.....	196	189	.....	189
Total—Land and Minerals Management	154	3	151	1,177	10	1,167	1,283	3	1,280
Water and Science:									
Bureau of Reclamation:									
Water and related resources	43	.....	43	311	.....	311	259	.....	259
Other	19	13	6	208	111	97	247	84	164
United States Geological Survey	56	.....	56	445	.....	445	405	.....	405
Other .....	(* *)	.....	(* *)	36	.....	36	49	.....	49
Total—Water and Science	118	13	105	1,000	111	889	960	84	877
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	129	.....	129	763	.....	763	708	.....	708
National Park Service	110	.....	110	964	.....	964	890	.....	890
Total—Fish and Wildlife and Parks	239	.....	239	1,727	.....	1,727	1,598	.....	1,598

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	111	1	110	1,223	5	1,218	1,169	4	1,164
Departmental Offices:									
Insular affairs	6		6	178		178	200		200
Office of Special Trustee for American Indians	44		44	306		306	236		236
Other	12	2	10	81	6	75	80		80
Proprietary receipts from the public		131	-131		21,161	-1,161		21,247	-1,247
Intrabudgetary transactions	-5		-5	-161		-161	-204		-204
Total—Department of the Interior	677	150	527	5,532	1,293	4,239	5,321	1,338	3,983
Department of Justice:									
General Administration	57		57	238		238	3166		166
Legal Activities and United States Marshalls:									
United States Attorneys	79		79	559		559	522		522
Other	161		161	1,130		1,130	1,000		1,000
Federal Bureau of Investigation	237		237	1,758		1,758	1,520		1,520
Drug Enforcement Administration	101		101	599		599	589		589
Immigration and Naturalization Service	255		255	1,939		1,939	1,540		1,540
Federal Prison System	252	16	237	1,807	102	1,706	1,796	101	1,695
Office of Justice Programs:									
Violent crime reduction programs	73		73	563		563	952		952
Community oriented policing services	112		112	579		579	305		305
Other	44		44	585		585	583		583
Other	2		2	128		128	182		182
Intrabudgetary transactions	-6		-6	-34		-34	-39		-39
Offsetting governmental receipts		106	-106		625	-625		632	-632
Total—Department of Justice	1,367	122	1,245	9,851	727	9,124	9,116	732	8,384
Department of Labor:									
Employment and Training Administration:									
Training and employment services	347		347	2,408		2,408	2,237		2,237
Welfare to work jobs	1		1	1		1			
Community Service Employment for Older Americans	32		32	254		254	233		233
Federal unemployment benefits and allowances	24		24	173		173	183		183
State unemployment insurance and employment service operations	12		12	138		138	31		31
Advances to the unemployment trust fund and other funds				10		10	15		15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,817		1,817	12,196		12,196	13,163		13,163
State administrative expenses	252		252	1,766		1,766	1,809		1,809
Federal administrative expenses	10		10	155		155	160		160
Veterans employment and training	15		15	107		107	98		98
Repayment of advances from the general fund									
Other	(*)		(*)	2		2	2		2
Total—Unemployment trust fund	2,095		2,095	14,226		14,226	15,231		15,231
Other	8		8	51		51	48		48
Total—Employment and Training Administration	2,519		2,519	17,261		17,261	17,978		17,978
Pension Benefit Guaranty Corporation	85	18	68	599	1,368	-768	561	969	-408
Employment Standards Administration:									
Salaries and expenses	25		25	174		174	157		157
Special benefits	99		99	-60		-60	-104		-104
Black lung disability trust fund	43		43	294		294	305		305
Other	17		17	91		91	91		91
Occupational Safety and Health Administration	29		29	198		198	186		186
Bureau of Labor Statistics	40		40	198		198	184		184
Other	26		26	264		264	253		253
Proprietary receipts from the public		(*)	(*)		1	-1		3	-3
Intrabudgetary transactions	-29		-29	-312		-312	-358		-358
Total—Department of Labor	2,853	18	2,835	18,708	1,369	17,339	19,254	972	18,282

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	176	.....	176	839	.....	839	925	.....	925
Security and maintenance of United States missions	16	.....	16	119	.....	119	393	.....	393
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	43	.....	43	299	.....	299	288	.....	288
Other	34	.....	34	390	.....	390	249	.....	249
Total—Administration of Foreign Affairs	269	.....	269	1,777	.....	1,777	1,981	.....	1,981
International Organizations and Conferences	47	.....	47	861	.....	861	1,052	.....	1,052
Migration and refugee assistance	51	.....	51	432	.....	432	449	.....	449
Other	24	.....	24	108	.....	108	141	.....	141
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	-174	.....	-174	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	391	.....	391	3,004	(* *)	3,003	3,446	.....	3,446
Department of Transportation:									
Coast Guard:									
Operating expenses	182	.....	182	1,517	.....	1,517	1,497	.....	1,497
Acquisition, construction, and improvements	4	.....	4	186	.....	186	190	.....	190
Retired pay	65	.....	65	373	.....	373	362	.....	362
Other	10	(* *)	10	116	3	113	117	3	115
Total—Coast Guard	260	(* *)	260	2,192	3	2,189	2,166	3	2,164
Federal Aviation Administration:									
Operations	265	.....	265	1,920	.....	1,920	1,960	.....	1,960
Airport and airway trust fund:									
Grants-in-aid for airports	77	.....	77	832	.....	832	903	.....	903
Facilities and equipment	205	.....	205	1,273	.....	1,273	1,334	.....	1,334
Research, engineering, and development	14	.....	14	115	.....	115	121	.....	121
Trust fund share of FAA operations	161	.....	161	1,124	.....	1,124	892	.....	892
Total—Airport and airway trust fund	456	.....	456	3,344	.....	3,344	3,249	.....	3,249
Other	4	1	3	1	1	(* *)	-3	1	-4
Total—Federal Aviation Administration	725	1	724	5,265	1	5,264	5,206	1	5,205
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,342	.....	1,342	10,487	.....	10,487	10,693	.....	10,693
Other	8	(* *)	8	70	8	62	94	(* *)	94
Other programs	16	.....	16	197	.....	197	106	.....	106
Total—Federal Highway Administration	1,366	(* *)	1,366	10,754	8	10,746	10,893	(* *)	10,893
National Highway Traffic Safety Administration	27	.....	27	183	.....	183	152	.....	152
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	86	.....	86	479	.....	479	520	.....	520
Other	72	1	71	398	5	394	212	14	199
Total—Federal Railroad Administration	158	1	157	877	5	873	733	14	719
Federal Transit Administration:									
Formula grants	119	.....	119	-90	.....	-90	507	.....	507
Major capital investments	191	.....	191	1,135	.....	1,135	1,234	.....	1,234
Trust fund share of expenses .....	.....	.....	.....	1,328	.....	1,328	830	.....	830
Other	29	.....	29	216	.....	216	224	.....	224
Total—Federal Transit Administration	339	.....	339	2,590	.....	2,590	2,795	.....	2,795
Maritime Administration	49	205	-156	350	381	-31	407	408	-1
Other	11	1	10	131	7	123	180	6	174
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	4	-4
Intrabudgetary transactions .....	.....	.....	.....	-27	.....	-27	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	8	-8	.....	78	-78	.....	79	-79
Total—Department of Transportation	2,935	216	2,719	22,315	489	21,826	22,531	514	22,017

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-35	71	-105	-154	500	-654	-91	418	-509
Other	70	.....	70	281	.....	281	251	.....	251
Financial Management Service:									
Salaries and expenses	14	.....	14	117	.....	117	128	.....	128
Payment to the Resolution Funding Corporation	587	.....	587	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	643	.....	643	399	.....	399
Claims, judgements, and relief acts	35	.....	35	367	.....	367	710	.....	710
Other	1	.....	1	17	.....	17	39	.....	39
Total—Financial Management Service	638	.....	638	2,895	.....	2,895	3,028	.....	3,028
Federal Financing Bank	-110	.....	-110	-103	.....	-103	-103	.....	-103
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	37	.....	37	277	.....	277	252	.....	252
Internal revenue collections for Puerto Rico	11	.....	11	135	.....	135	121	.....	121
United States Customs Service	154	.....	154	1,187	.....	1,187	1,091	.....	1,091
Bureau of Engraving and Printing	7	.....	7	29	.....	29	-6	.....	-6
United States Mint	43	124	-81	380	653	-273	289	456	-168
Bureau of the Public Debt	45	.....	45	166	.....	166	162	.....	162
Internal Revenue Service:									
Processing, assistance, and management	237	.....	237	1,440	.....	1,440	954	.....	954
Tax law enforcement	223	.....	223	1,878	.....	1,878	2,357	.....	2,357
Information systems	115	.....	115	706	.....	706	595	.....	595
Payment where earned income credit exceeds liability for tax	2,514	.....	2,514	21,156	.....	21,156	19,272	.....	19,272
Refunding internal revenue collections, interest	146	.....	146	1,163	.....	1,163	1,162	.....	1,162
Other	18	1	17	40	4	35	-2	(*)	-1
Total—Internal Revenue Service	3,254	1	3,253	26,383	4	26,378	24,339	(*)	24,339
United States Secret Service	54	.....	54	359	.....	359	359	.....	359
Comptroller of the Currency	29	1	27	204	201	3	218	189	30
Office of Thrift Supervision	12	1	11	80	74	6	80	75	5
Interest on the public debt:									
Public issues (accrual basis)	20,239	.....	20,239	141,814	.....	141,814	142,487	.....	142,487
Special issues (cash basis)	973	.....	973	59,937	.....	59,937	55,576	.....	55,576
Total—Interest on the public debt	21,212	.....	21,212	201,751	.....	201,751	198,063	.....	198,063
Other	27	.....	27	62	.....	62	35	.....	35
Proprietary receipts from the public .....	.....	126	-226	.....	2,452	-2,452	.....	2,137	-2,137
Intrabudgetary transactions	-611	.....	-611	-3,200	.....	-3,200	-4,052	.....	-4,052
Offsetting governmental receipts .....	.....	83	-83	.....	723	-723	.....	725	-725
Total—Department of the Treasury	24,837	507	24,330	230,732	4,607	226,125	224,037	3,999	220,038
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,481	.....	1,481	10,087	.....	10,087	9,634	.....	9,634
Other	45	19	27	332	126	205	360	113	247
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	771	.....	771	972	71	901	668	406	262
Loan guaranty revolving fund	99	116	-16	1,058	1,038	20	164	174	-10
Other	53	42	10	333	323	10	76	72	3
Compensation and pensions	1,734	.....	1,734	11,726	.....	11,726	11,193	.....	11,193
Readjustment benefits	133	.....	133	855	.....	855	838	.....	838
Insurance funds:									
National service life	108	.....	108	706	.....	706	709	.....	709
United States Government Life	1	.....	1	7	.....	7	8	.....	8
Veterans special life	15	3	12	100	93	7	90	94	-4
Other	4	.....	4	55	.....	55	75	.....	75
Total—Veterans Benefits Administration	2,918	161	2,758	15,813	1,525	14,288	13,820	746	13,074
Construction	47	(*)	47	282	(*)	282	357	(*)	357
Departmental Administration	20	.....	20	565	.....	565	560	.....	560
Proprietary receipts from the public:									
National service life .....	.....	17	-17	.....	128	-128	.....	139	-139
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	272	-272	.....	629	-629	.....	404	-404
Intrabudgetary transactions	-1	.....	-1	-33	.....	-33	-6	.....	-6
Total—Department of Veterans Affairs	4,511	469	4,042	27,047	2,409	24,638	24,725	1,402	23,323

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	50	.....	50	575	.....	575	523	.....	523
Operation and maintenance, general	91	.....	91	658	.....	658	685	.....	685
Flood control	32	.....	32	240	.....	240	325	.....	325
Harbor maintenance trust fund	41	.....	41	290	.....	290	303	.....	303
Other	21	.....	21	459	.....	459	458	.....	458
Proprietary receipts from the public .....	.....	19	-19	.....	149	-149	.....	114	-114
Total—Corps of Engineers	235	19	215	2,222	149	2,073	2,293	114	2,180
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,610	.....	2,610	18,076	.....	18,076	17,519	.....	17,519
Educational Benefits	19	.....	19	112	.....	112	112	.....	112
Other	10	.....	10	77	.....	77	70	1	69
Proprietary receipts from the public .....	.....	1	-1	.....	9	-9	.....	10	-10
Intrabudgetary transactions	-10	.....	-10	-15,217	.....	-15,217	-15,266	.....	-15,266
Total—Other Defense Civil Programs	2,628	1	2,627	18,166	9	18,157	17,587	12	17,575
Environmental Protection Agency:									
Science and technology	47	.....	47	296	.....	296	280	.....	280
Environmental programs and management	147	.....	147	1,083	.....	1,083	1,008	.....	1,008
State and tribal assistance grants	226	.....	226	1,386	.....	1,386	1,585	.....	1,585
Hazardous substance superfund	107	.....	107	827	.....	827	1,541	.....	1,541
Other	21	(* *)	20	344	18	327	-447	1	-448
Proprietary receipts from the public .....	.....	21	-21	.....	158	-158	.....	213	-213
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	6	-6	.....	6	-6
Total—Environmental Protection Agency	549	22	527	3,686	182	3,505	3,716	220	3,496
Executive Office of the President:									
Compensation of the President and the White House									
Office	5	.....	5	26	.....	26	22	.....	22
Office of Management and Budget	4	.....	4	32	.....	32	31	.....	31
Other	22	.....	22	78	(* *)	78	75	.....	75
Total—Executive Office of the President	31	.....	31	135	(* *)	135	128	.....	128
Federal Emergency Management Agency:									
Public enterprise funds	37	40	-3	187	384	-197	546	203	343
Disaster relief	190	.....	190	1,153	.....	1,153	1,499	.....	1,499
Emergency management planning and assistance	17	.....	17	132	.....	132	110	.....	110
Other	20	.....	20	166	.....	166	170	.....	170
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	25	-25
Offsetting governmental receipts .....	.....	.....	.....	.....	8	-8	.....	9	-9
Total—Federal Emergency Management Agency	264	40	224	1,638	392	1,246	2,325	238	2,087
General Services Administration:									
Real Property Activities	596	.....	596	1,274	.....	1,274	945	.....	945
Supply and Technology Activities	-5	.....	-5	-118	.....	-118	-115	.....	-115
General Activities	12	.....	12	73	.....	73	89	.....	89
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	6	-6
Total—General Services Administration	603	(* *)	603	1,230	5	1,225	918	6	912
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	6	6	(* *)	184	279	-95	195	271	-77
Foreign military financing program	4	.....	4	2,542	.....	2,542	2,443	.....	2,443
Economic support fund	77	.....	77	1,650	.....	1,650	1,763	.....	1,763
Other	34	.....	34	96	.....	96	94	.....	94
Proprietary receipts from the public .....	.....	8	-8	.....	387	-387	.....	450	-450
Total—International Security Assistance	121	14	107	4,472	666	3,807	4,495	721	3,773
Multilateral Assistance:									
Contribution to the International Development Association									
Association	306	.....	306	776	.....	776	944	.....	944
International organizations and programs	124	.....	124	277	.....	277	202	.....	202
Other	104	.....	104	356	.....	356	432	.....	432
Total—Multilateral Assistance	535	.....	535	1,408	.....	1,408	1,578	.....	1,578

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	2	61	-59	(* *)	819	-819	7	508	-500
Sustainable development assistance program	102	.....	102	1,192	.....	1,192	693	.....	693
Assistance for Eastern Europe and the Baltic States	98	.....	98	192	.....	192	292	.....	292
Assistance for the new independent States of the Former Soviet Union	44	.....	44	230	.....	230	411	.....	411
Development fund for Africa	40	.....	40	107	.....	107	332	.....	332
Operating expenses	55	.....	55	298	.....	298	256	.....	256
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	25	8	17	156	52	105	149	39	110
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	367	69	298	2,220	871	1,349	2,184	548	1,636
Overseas Private Investment Corporation	4	9	-5	47	165	-119	47	153	-107
Peace Corps	19	.....	19	127	.....	127	133	.....	133
Other	1	.....	1	30	.....	30	36	.....	36
Total—International Development Assistance	391	78	313	2,423	1,036	1,387	2,399	701	1,698
International Monetary Programs	-145	.....	-145	227	.....	227	762	.....	762
Military Sales Programs:									
Special defense acquisition fund	3	9	-6	9	24	-15	5	11	-6
Foreign military sales trust fund	1,209	.....	1,209	8,217	.....	8,217	8,683	.....	8,683
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	879	-879	.....	7,953	-7,953	.....	8,706	-8,706
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—International Assistance Program	2,112	979	1,133	16,758	9,679	7,079	17,923	10,139	7,783
National Aeronautics and Space Administration:									
Human space flight	467	.....	467	3,179	.....	3,179	3,127	.....	3,127
Science, aeronautics, and technology	490	.....	490	3,507	.....	3,507	3,343	.....	3,343
Mission support	208	.....	208	1,501	.....	1,501	1,411	.....	1,411
Other	12	.....	12	98	.....	98	220	.....	220
Total—National Aeronautics and Space Administration	1,177	.....	1,177	8,285	.....	8,285	8,101	.....	8,101
National Science Foundation:									
Research and related activities	220	.....	220	1,412	.....	1,412	1,288	.....	1,288
Education and human resources	25	.....	25	188	.....	188	184	.....	184
Other	15	.....	15	150	.....	150	158	.....	158
Total—National Science Foundation	259	.....	259	1,750	.....	1,750	1,631	.....	1,631
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	323	.....	323	2,224	.....	2,224	2,276	.....	2,276
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,649	.....	3,649	24,934	.....	24,934	24,160	.....	24,160
Employees life insurance fund	135	213	-78	958	1,714	-756	1,008	1,579	-571
Employees and retired employees health benefits fund	1,442	1,425	17	9,675	9,358	317	9,414	9,066	349
Other	13	.....	13	16	.....	16	103	.....	103
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-16	.....	-16	-15	.....	-15
Total—Office of Personnel Management	5,560	1,638	3,922	37,791	11,072	26,720	36,947	10,645	26,302

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	23	26	-2	255	254	1	246	264	-18
Disaster loan fund	10	22	-12	141	155	-14	172	175	-3
Other	2	1	1	10	9	(* *)	12	7	5
Other	34	(* *)	34	280	(* *)	280	285	(* *)	285
Total—Small Business Administration	70	49	20	687	418	269	715	446	269
Social Security Administration:									
Payments to social security trust funds	2,101		2,101	6,989		6,989	5,347		5,347
Special benefits for disabled coal miners	50		50	351		351	372		372
Supplemental security income program	2,500		2,500	16,914		16,914	16,466		16,466
Office of the Inspector General	(* *)		(* *)	3		3	3		3
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,106		27,106	187,946		187,946	181,018		181,018
Administrative expenses	95		95	1,115		1,115	1,155		1,155
Payment to railroad retirement account									
Total—FOASI trust fund	27,201		27,201	189,061		189,061	182,173		182,173
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,017		4,017	27,459		27,459	26,348		26,348
Administrative expenses	119		119	855		855	704		704
Payment to railroad retirement account									
Other				(* *)		(* *)	(* *)		(* *)
Total—FDI trust fund	4,137		4,137	28,314		28,314	27,052		27,052
Proprietary receipts from the public:									
On-budget		126	-126		669	-669		634	-634
Off-budget		3	-3		14	-14		13	-13
Intrabudgetary transactions:									
Off-budget	-2,101		-2,101	-6,989		-6,989	-5,347		-5,347
Total—Social Security Administration	33,888	129	33,760	234,644	682	233,961	226,065	646	225,419
Other independent agencies:									
Appalachian Regional Commission	20		20	107	1	106	145	1	145
Corporation for National and Community Service	44		44	332		332	343		343
Corporation for Public Broadcasting				250		250	260		260
District of Columbia:									
Courts	17		17	118		118			
Corrections				471		471			
General and special payments	1		1	201		201	721		721
Financing		38	-38		50	-50		12	-12
Equal Employment Opportunity Commission	18	(* *)	17	143	(* *)	143	131	(* *)	131
Export-Import Bank of the United States	50	121	-71	207	336	-129	485	485	(* *)
Federal Communications Commission:									
Universal service fund	194		194	849		849	583		583
Spectrum auction subsidies							333		333
Other	12	3	9	89	21	68	99	16	83
Federal Deposit Insurance Corporation:									
Bank insurance fund	109	216	-107	601	1,475	-874	803	3,847	-3,045
Savings association insurance fund	6	47	-41	43	289	-246	268	4,654	-4,387
FSLIC resolution fund:									
Resolution Trust Corporation closeout	28	109	-81	261	1,127	-866	518	3,829	-3,311
Other	2	21	-19	25	288	-262	48	958	-911
Office of Inspector General	6		6	11		11	(* *)		(* *)
Total—Federal Deposit Insurance Corporation	151	393	-242	941	3,178	-2,238	1,636	13,288	-11,653
Legal Services Corporation	47		47	166		166	164		164
National Archives and Records Administration	13	(* *)	13	122	1	121	110	1	109
National Credit Union Administration	14	214	-201	207	356	-149	165	300	-135

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	55	.....	55	56	.....	56
National Endowment for the Humanities	8	.....	8	61	.....	61	73	.....	73
Institute of Museum and Library Services	16	.....	16	98	.....	98	100	.....	100
National Labor Relations Board	13	.....	13	101	.....	101	98	.....	98
Nuclear Regulatory Commission	39	32	7	283	265	18	295	275	20
Panama Canal Commission	51	62	-11	388	433	-45	378	387	-9
Postal Service:									
Public enterprise funds (off-budget)	4,423	55,138	-715	33,037	36,391	-3,354	31,900	35,072	-3,172
Payment to the Postal Service fund	22	.....	22	65	.....	65	99	.....	99
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	119	.....	119	128	.....	128
Federal payments to the railroad retirement accounts	63	.....	63	191	.....	191	127	.....	127
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	40	.....	40	49	.....	49
Administrative expenses	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	243	.....	243	1,696	.....	1,696	1,681	.....	1,681
Advances from FOASDI fund	-94	.....	-94	-656	.....	-656	-651	.....	-651
OASDI certifications	94	.....	94	656	.....	656	651	.....	651
Administrative expenses	6	.....	6	50	.....	50	49	.....	49
Interest on refunds of taxes	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other	(* *)	.....	(* *)	3	.....	3	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	46	.....	46	49	.....	49
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	424	.....	424	2,955	.....	2,955	2,923	.....	2,923
Interest on refund of taxes	(* *)	.....	(* *)	1	.....	1	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-63	.....	-63	-191	.....	-191	-127	.....	-127
Total—Railroad Retirement Board	701	.....	701	4,913	.....	4,913	4,887	.....	4,887
Securities and Exchange Commission	3	.....	3	-56	.....	-56	37	.....	37
Smithsonian Institution	43	.....	43	277	.....	277	142	.....	142
Tennessee Valley Authority	704	701	3	5,205	5,663	-458	5,208	5,293	-84
United States Enrichment Corporation Fund	151	80	70	709	739	-30	929	883	46
United States Information Agency	91	.....	91	613	1	612	676	(* *)	676
Other	101	5	96	843	221	622	773	256	517
Total—Other independent agencies	6,952	6,787	165	50,794	47,654	3,140	50,829	56,269	-5,440
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	1	-1	.....	3	-3
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-1,049	.....	-1,049	-1,029	.....	-1,029
Postal Service employer contributions	-50	.....	-50	-353	.....	-353	-352	.....	-352
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-68	.....	-68	-64	.....	-64
Other Defense Civil Programs:									
Military retirement fund	-863	.....	-863	-6,043	.....	-6,043	-6,449	.....	-6,449
Office of Personnel Management:									
Civil service retirement and disability fund	-902	.....	-902	-6,451	.....	-6,451	-6,097	.....	-6,097
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-506	.....	-506	-3,349	.....	-3,349	-3,000	.....	-3,000
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-80	.....	-80	-532	.....	-532	-501	.....	-501
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,562	.....	-2,562	-17,845	.....	-17,845	-17,492	.....	-17,492

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-2	.....	-2	-1	.....	-1	-8	.....	-8
Department of Health and Human Services:									
Federal hospital insurance trust fund	-24	.....	-24	-4,529	.....	-4,529	-4,964	.....	-4,964
Federal supplementary medical insurance trust fund ..	-37	.....	-37	-1,320	.....	-1,320	-1,110	.....	-1,110
Department of Labor:									
Unemployment trust fund	-19	.....	-19	-2,138	.....	-2,138	-1,915	.....	-1,915
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-343	.....	-343	-330	.....	-330
Department of Transportation:									
Oil spill liability trust fund .....	(*)	.....	(*)	-4	.....	-4	-4	.....	-4
Airport and airway trust fund	-1	.....	-1	-237	.....	-237	-267	.....	-267
Highway trust fund	-17	.....	-17	-731	.....	-731	-714	.....	-714
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-491	.....	-491	-511	.....	-511
United States government life insurance fund .....	(*)	.....	(*)	-3	.....	-3	-3	.....	-3
Corps of Engineers	-2	.....	-2	-13	.....	-13	-13	.....	-13
Other Defense Civil Programs:									
Military retirement fund	86	.....	86	-6,149	.....	-6,149	-5,968	.....	-5,968
Educational benefits fund	-1	.....	-1	-21	.....	-21	-19	.....	-19
Armed Forces Retirement Home .....	(*)	.....	(*)	-4	.....	-4	-4	.....	-4
Environmental Protection Agency .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
National Aeronautics and Space Administration .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-35	.....	-35	-15,793	.....	-15,793	-15,187	.....	-15,187
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-89	.....	-89	-20,499	.....	-20,499	-18,725	.....	-18,725
Federal disability insurance trust fund	-14	.....	-14	-2,122	.....	-2,122	-1,708	.....	-1,708
Independent agencies:									
Railroad Retirement Board	-95	.....	-95	-768	.....	-768	-558	.....	-558
Other	-1	.....	-1	-12	.....	-12	-13	.....	-13
Other	-25	.....	-25	-114	.....	-114	-142	.....	-142
Total—Interest received by trust funds	-279	.....	-279	-55,295	.....	-55,295	-52,163	.....	-52,163
Rents and royalties on the outer continental shelf lands ..	.....	306	-306	.....	2,564	-2,564	.....	2,684	-2,684
Sale of major assets .....	.....	3,185	-3,185	.....	3,191	-3,191	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	724	-724	.....	3,627	-3,627
Total—Undistributed offsetting receipts	-2,841	3,492	-6,333	-73,140	6,481	-79,621	-69,655	6,314	-75,969
Total outlays	156,354	19,955	136,400	1,092,841	121,710	971,132	1,072,595	131,704	940,891
Total on-budget	123,384	14,814	108,570	875,920	85,305	790,615	860,751	96,620	764,131
Total off-budget	32,970	5,141	27,830	216,921	36,404	180,517	211,844	35,084	176,760
Total surplus (+) or deficit			+124,603			+54,741			-17,224
Total on-budget			+108,419			-8,447			-65,585
Total off-budget			+16,184			+63,188			+48,361

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	34,448	31,828
Intrabudgetary transactions	138,783	133,689
Governmental receipts	2,440	5,378
Total receipts offset against outlays	175,671	170,895

¹Includes a prior period adjustment.

²Receipts and outlays have been increased by \$1 million in November 1996 and increased by \$1 million in December 1997 to reflect the reclassification of the African elephant conservation fund from a proprietary receipt to a budgetary receipt.

³Outlays for Department of Justice have been increased and outlays for the Intelligence Community Management account have been correspondingly decreased by \$27 million in January 1997 to reflect a prior period adjustment.

⁴Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁵The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through April 24th and estimates for \$399 million through April 30th.

⁶Represents receipts from the February 1998 sale of the Elk Hills Naval Petroleum Reserve. ... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1998 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-42,531	86,749	129,160	5,398,146	5,527,426	5,484,895
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-42,531	86,749	129,160	5,413,146	5,542,426	5,499,895
Plus premium on public debt securities	-15	545	106	1,553	2,114	2,099
Less discount on public debt securities	1,479	1,697	-1,449	78,187	78,404	79,883
Total public debt securities net of Premium and discount	-44,026	85,597	130,716	5,336,514	5,466,137	5,422,111
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-117	-2,788	-1,011	33,187	30,516	30,399
Total federal securities	-44,142	82,810	129,705	5,369,700	5,496,652	5,452,510
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	17,214	86,631	73,047	1,605,559	1,674,976	1,692,190
Less discount on federal securities held as investments of government accounts	770	2,780	1,091	7,000	9,010	9,780
Net federal securities held as investments of government accounts	16,445	83,852	71,956	1,598,559	1,665,966	1,682,411
Total borrowing from the public	-60,587	-1,042	57,749	3,771,141	3,830,686	3,770,099
Accrued interest payable to the public	6,870	6,468	6,668	46,083	45,681	52,551
Allocations of special drawing rights	53	-91	-362	6,689	6,545	6,598
Deposit funds	1,3781	203	8	6,800	10,784	7,004
Miscellaneous liability accounts (includes checks outstanding etc.)	-6,523	1,073	3,954	1,925	9,521	2,998
Total liability accounts	-63,967	6,612	68,016	3,832,638	3,903,217	3,839,250
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	22,524	20,323	44,516	7,692	5,490	28,014
Tax and loan note accounts	37,875	24,086	664	35,930	22,141	60,016
Balance	60,399	44,409	45,180	43,621	27,632	88,030
Special drawing rights:						
Total holdings	80	191	-452	9,997	10,108	10,188
SDR certificates issued to Federal Reserve Banks .....	.....	.....	518	-9,200	-9,200	-9,200
Balance	80	191	66	797	908	988
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	286	-492	-1,959	4,453	3,675	3,960
Letter of credit issued to IMF	97	4,403	-998	-22,087	-17,781	-17,684
Dollar deposits with the IMF	1	2	-4	-91	-90	-89
Receivable/Payable (-) for interim maintenance of value adjustments	-141	266	1,197	9	415	275
Balance	243	4,179	-1,764	14,045	17,981	18,224
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-131	3,680	-9	22,908	26,719	26,589
Total cash and monetary assets	60,591	52,459	43,474	81,372	73,240	133,831
Net Activity, Guaranteed Loan Financing	195	1,120	-732	-13,892	-12,967	-12,772
Net Activity, Direct Loan Financing	217	7,628	9,978	53,803	61,215	61,432
Miscellaneous asset accounts	-362	231	-1,818	-1,884	-1,292	-1,653
Total asset accounts	60,641	61,439	50,903	119,399	120,197	180,838
Excess of liabilities (+) or assets (-)	-124,608	-54,827	+17,114	+3,713,239	+3,783,021	+3,658,412
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	6	86	110	.....	80	86
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-124,603	-54,741	+17,224	+3,713,239	+3,783,101	+3,658,498

¹Includes a reclassification of \$3,185 million of the proceeds from the February 1998 sale of the Elk Hills Petroleum Reserve to the sale of major assets.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1998 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,783,021	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-654	120
Excess of liabilities beginning of period (current basis)	3,783,021	3,713,239	3,691,755
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-124,603	-54,741	17,224
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-124,603	-54,741	17,224
Total-on-budget (Table 2)	-108,419	8,447	65,585
Total-off-budget (Table 2)	-16,184	-63,188	-48,361
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-80	-110
Profit on sale of gold	-6	-6	
Total-transactions not applied to current year's surplus or deficit	-6	-86	-110
Excess of liabilities close of period	3,658,412	3,658,412	3,708,869

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1998 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	5	34	-51	68	97	102
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	(*)	(*)	179	178	179
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	286	284	284
Postal Service		-2,500		3,898	1,398	1,398
Tennessee Valley Authority	-123	-288	-926	27,386	27,221	27,098
Total, agency securities	-117	-2,788	-1,011	33,187	30,516	30,399

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	19	7,510	5,104	7,748	15,240	15,259
Agricultural credit insurance fund	20	667	606	2,066	2,713	2,733
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		1,568	525	990	2,557	2,557
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		724	527	8,982	9,706	9,706
Rural telephone bank		17	44	477	494	494
Rural development insurance fund		-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund		428	130	202	630	630
Rural housing insurance		951	451	6,474	7,425	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business — Cooperative Service:						
Rural business and industry loans		9		9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		24	25	25	48	48
Fishing vessel obligations	9	9		2	2	11
Department of Education:						
Federal direct student loan program		10,455	10,902	22,713	33,168	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund	80	90	32	2,499	2,509	2,589
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration		500		3,639	4,139	4,139
Housing for the elderly and handicapped	-881	-881		6,174	6,174	5,293
Public and Indian housing:						
Low-rent public housing		37	30		37	37
Department of Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs			32	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund	-8	5	14	14	28	19
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(*)		(*)		
Other				(*)	(*)	(*)
Department of Treasury:						
Community development financial institutions fund			4	4	4	4
Federal Financing Bank revolving fund	-595	-5,052	-8,803	34,944	30,487	29,892
Department of Veterans Affairs:						
Guaranty and indemnity fund	-376	445	1,404	1,652	2,473	2,097
Loan guaranty revolving fund		-617	880	2,028	1,411	1,411
Direct loan revolving fund		(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund	-9	-4	29	23	28	19
Vocational rehabilitation loan fund		2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	2	8			6	8
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund	-85	-192	254	920	813	728
Disaster assistance loan fund				62	62	62

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund		-85		85	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		296	306	1,408	1,703	1,703
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation		-2	4	85	83	83
Small Business Administration:						
Business loan fund		8	54	391	399	399
Disaster loan fund		145	1,091	9,015	9,160	9,160
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States		281	395	3,140	3,421	3,421
Federal Communications Commission:						
Spectrum auction loan fund		510	2,447	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	258	1,845	1,838	2,911	4,498	4,756
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury						
Financed through public debt securities issued	-1,567	18,111	18,191	133,301	152,979	151,412
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	4	-612	-1,076	19,418	18,802	18,807
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-425	-1,575	-2,195	13,530	12,380	11,955
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund	1	1		1	1	2
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants		-2	-2	36	34	34
Department of Interior:						
Assistance to territories		-1	-1	19	18	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(*)	-9	4	4	4
General Services Administration:						
Federal buildings fund	6	-7	-33	1,794	1,781	1,787
Pennsylvania avenue activities	8	56	68	626	674	682
International Assistance Program:						
Foreign military financing program	-3	-113	-101	3,048	2,938	2,935
Small Business Administration:						
Business loan fund	-4	-26	-25	275	253	249
Independent agencies:						
Export-Import Bank of the United States		-753	-465	1,295	542	542
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-100	-904	-3,325	1,375	571	471
Postal Service	-82	-964	-1,500	1,964	1,082	1,000
Total borrowing from the Federal Financing Bank	-595	-5,052	-8,803	49,945	45,488	44,893

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture		5	9	9	14	14
Department of Commerce	(* *)	-6	9	23	18	18
Department of Defense—Military:						
Defense cooperation account		(* *)	(* *)	1	1	1
Department of Energy	434	3,775	1,006	7,129	10,470	10,904
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-442	91	2,933	13,475	14,008	13,566
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	40	365	344	5,382	5,707	5,747
Other		-3	38	168	164	164
Department of the Interior	27	144	254	3,876	3,993	4,020
Department of Labor	-67	565	437	7,835	8,467	8,400
Department of Transportation	1	-9	28	145	135	136
Department of the Treasury	70	216	3,438	15,875	16,020	16,090
Department of Veterans Affairs:						
Canteen service revolving fund		1		38	39	39
Veterans reopened insurance fund	-7	-7	-6	521	521	514
Servicemen's group life insurance fund		(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	69	-281	66	954	604	673
Federal Deposit Insurance Corporation:						
Bank insurance fund	103	871	3,127	26,329	27,097	27,200
Savings association insurance fund	40	245	4,417	9,265	9,470	9,510
FSLIC resolution fund	19	230	872	1,806	2,018	2,037
National Credit Union Administration	201	147	139	3,695	3,640	3,841
Postal Service	728	-132	1,842	860	(* *)	728
Tennessee Valley Authority			-699			
Other	1	183	201	2,092	2,275	2,275
Other	-17	108	217	3,851	3,976	3,959
Total public debt securities	1,199	6,508	18,670	103,333	108,642	109,841
Total Federal funds	1,199	6,508	18,670	103,333	108,642	109,841
Trust funds:						
Legislative Branch:						
Library of Congress	-1	2	(* *)	19	22	21
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	1	1	34	35	35
Judicial Branch:						
Judicial retirement funds	-2	38	30	353	393	390
Department of Agriculture	(* *)	11	10	7	17	17
Department of Commerce			(* *)			
Department of Defense—Military:						
Voluntary separation incentive fund	(* *)	80	118	862	942	942
Other	1	1	(* *)	66	66	67

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1998 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	3,547	3,831	-4,170	116,621	116,904	120,451
Federal supplementary medical insurance trust fund	-801	-146	4,164	34,464	35,120	34,318
Other	10	43	64	1,270	1,303	1,313
Department of the Interior	-43	-5	10	422	460	417
Department of Justice		21	58		21	21
Department of Labor:						
Unemployment trust fund	287	-1,230	-2,667	61,923	60,405	60,693
Other	-13	-21	-20	67	59	46
Department of State:						
Foreign Service retirement and disability fund	-31	301	293	8,978	9,311	9,280
Other	-7	-6	7	9	10	3
Department of Transportation:						
Airport and airway trust fund	253	2,463	-1,376	6,360	8,570	8,824
Highway trust fund	918	4,085	1,249	22,341	25,508	26,425
Other	-15	9	12	2,111	2,135	2,119
Department of Treasury	-27	-1	-32	273	299	272
Department of Veterans Affairs:						
General post fund, national homes		7	-3	37	43	43
National service life insurance	-90	-88	-63	12,023	12,025	11,935
United States government life insurance fund	-1	-4	-5	92	89	88
Veterans special life insurance fund	-11	-7	4	1,610	1,614	1,603
Corps of Engineers	-7	108	87	1,479	1,594	1,587
Other Defense Civil Programs:						
Military retirement fund	-1,750	9,799	10,759	126,022	137,571	135,821
Other	-11	5	16	640	656	645
Environmental Protection Agency	32	-294	-289	6,977	6,651	6,683
Federal Emergency Management Agency				1	1	1
National Aeronautics and Space Administration	(*)	(*)	(*)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,291	2,369	-92	414,404	419,064	416,774
Agency securities		-2,500		7,098	4,598	4,598
Employees life insurance fund	79	756	518	18,038	18,715	18,794
Employees and retired employees health benefits fund	-58	-355	-1,035	6,787	6,490	6,432
Social Security Administration:						
Federal old-age and survivors insurance trust fund	13,225	51,522	37,444	567,445	605,741	618,967
Federal disability insurance trust fund	2,164	8,253	7,877	63,562	69,650	71,815
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(*)	(*)	(*)	55	56	56
Japan-United States Friendship Commission	(*)	(*)	(*)	16	15	15
Railroad Retirement Board	658	951	1,370	19,239	19,532	20,190
Other	-1	125	36	498	624	623
Total public debt securities	16,015	82,623	54,377	1,495,128	1,561,736	1,577,751
Total agency securities		-2,500		7,098	4,598	4,598
Total trust funds	16,015	80,123	54,377	1,502,226	1,566,334	1,582,349
Grand total	17,214	86,631	73,047	1,605,559	1,674,976	1,692,190

... No Transactions.
 (*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-29	-245	-151	-159	-375	-404
Agricultural credit insurance fund	-5	(* *)	9	-169	-164	-169
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	(* *)	-2	-6	-71	-73	-73
Rural Business-Cooperative Service:						
Rural business and industry loans	-1	-7	-9	-17	-23	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	10	10	-1	-3	-4	7
Department of Defense—Military						
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	155	460	86	-7,957	-7,652	-7,497
College housing and academic facilities loans	-1	3	3	13	17	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	-1	7	-1	-251	-243	-244
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	-1	-2	-3	-3
Community Planning and Development:						
Community development loans	-1	-2	-2	-2	-3	-4
Housing Programs:						
FHA-Mutual mortgage insurance loans	186	1,423	211	2,903	4,140	4,326
FHA-General and special risk fund	-27	95	-146	140	262	235
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-3	-19	-14	-155	-171	-174
Department of the Interior:						
Bureau of Indian Affairs						
Bureau of Indian Affairs	(* *)	(* *)	37	-18	-18	-18
Department of Transportation:						
Maritime Administration	4	-10	-5	-184	-198	-194
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-44	77	-116	-3,150	-3,030	-3,074
Loan guaranty revolving fund			(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund			-13	-26	-26	-26
Loan guarantees to Israel		-89	-34	-397	-486	-486
Urban and environmental credit guaranteed loans	(* *)	-15	-2	-37	-52	-52
Microenterprise and small enterprise development	(* *)	(* *)	-1	-2	-2	-2
Overseas Private Investment Corporation	-5	-47	-41	-182	-224	-229
Small Business Administration:						
Business loan fund	-10	-102	-19	-1,313	-1,405	-1,415
Independent agencies:						
Export-Import Bank of the United States	-33	-416	-516	-2,825	-3,209	-3,241
Net Activity, Guaranteed Loan Financing	195	1,120	-732	-13,892	-12,967	-12,772
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	70	28	-45	1,798	1,756	1,826
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		2	2	-5	-3	-3
Rural Utilities Service:						
Rural water and waste disposal loans	13	165	290	1,005	1,157	1,170
Rural electrification and telecommunications fund	38	388	407	3,774	4,124	4,162
Rural telephone bank	(* *)	1	-12	143	144	144
Rural development insurance fund				1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	1	34	61	214	248	248
Rural housing insurance fund	20	81	185	6,313	6,375	6,395
Self-help housing land development fund		(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 1998 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	9	.....	3	12	12
Rural development loan fund	2	8	9	84	90	91
Rural economic development loan fund	(*)	1	2	32	34	34
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-2	(*)	-3	336	338	336
International debt reduction .....	.....	(*)	(*)	41	41	41
P.L. 480, title 1, Food for progress credits	-2	-15	-15	186	172	171
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(*)	10	.....	(*)	10	10
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	462	6,214	5,636	21,902	27,653	28,116
Historically Black college and university capital financing fund	1	1	.....	1	1	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	-1	(*)	(*)	1	3	1
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	-3	1	6	44	48	44
Bureau of Indian Affairs	(*)	-1	-1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	(*)	-1	5	5	5
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	(*)	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)	2	3	3	3
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-342	-246	140	663	758	416
Loan guaranty fund .....	.....	.....	41	555	555	555
Direct loan fund .....	.....	.....	(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	1	14	14	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-2	-2	38	35	35
Federal Emergency Management Agency:						
Disaster assistance loan fund	2	5	-8	56	58	60
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	10	22	163	1,278	1,289	1,300
Military debt reduction .....	.....	(*)	.....	3	3	3
Agency for International Development:						
International debt reduction .....	.....	-8	-8	186	177	177
Microenterprise and small enterprise development .....	.....	(*)	.....	2	2	2
Overseas Private Investment Corporation	-1	-15	2	70	56	55
Small Business Administration:						
Business loan fund	-1	-3	7	97	96	95
Disaster loan fund	-33	117	274	4,019	4,169	4,136
Independent agencies:						
District of Columbia .....	.....	-223	-156	223	.....	.....
Export-Import Bank of the United States	-9	569	620	2,402	2,980	2,971
Federal Communications Commission:						
Spectrum auction loan fund	-9	487	2,406	7,110	7,606	7,597
Net Activity, Direct Loan Financing	217	7,628	9,978	53,803	61,215	61,432

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284						512,289	454,659
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361						103,292	95,349
Social insurance and retirement receipts:														
Employment and general retirement	36,928	39,629	44,297	50,395	41,825	47,389	56,544						317,006	292,041
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589						12,909	11,566
Other retirement	414	334	427	333	335	337	332						2,511	2,556
Excise taxes	5,082	5,202	5,167	4,679	4,791	4,499	5,742						35,161	31,251
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845	4,198						14,557	11,883
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428						10,221	9,825
Miscellaneous receipts	3,098	2,450	1,672	2,768	2,420	2,994	2,525						17,925	14,537
Total—Receipts this year	114,898	103,481	168,000	162,610	97,952	117,930	261,002						1,025,872	.....
(On-budget)	87,082	73,689	135,343	123,368	65,051	80,647	216,988						782,168	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900	37,283	44,014						243,705	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,850</i>	<i>148,488</i>	<i>150,718</i>	<i>90,293</i>	<i>108,074</i>	<i>228,588</i>						<i>.....</i>	<i>923,667</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,019</i>	<i>119,527</i>	<i>113,841</i>	<i>59,673</i>	<i>73,844</i>	<i>187,997</i>						<i>.....</i>	<i>698,546</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>	<i>34,230</i>	<i>40,591</i>						<i>.....</i>	<i>225,121</i>
Outlays														
Legislative Branch	373	213	210	191	188	179	194						1,548	1,396
Judicial branch	299	363	185	223	372	240	230						1,912	1,815
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164	-103	-36						8,327	6,409
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314						24,836	27,068
Department of Commerce	294	324	419	224	319	281	296						2,156	2,126
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664						39,371	39,950
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450						52,751	52,854
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000						27,692	26,398
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738						21,528	20,303
Military Construction	575	649	494	532	425	419	453						3,547	3,402
Family Housing	304	266	300	282	290	305	330						2,077	2,228
Revolving and Management funds	804	-142	558	76	87	-854	-740						-209	2,760
Other	383	783	-100	-107	-39	-352	-64						503	78
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832						147,261	147,973
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403						19,581	18,433
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283						8,267	8,193
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021						13,500	12,897
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893						59,085	55,470
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127						80,005	79,197
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567						45,154	41,651
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076						39,082	38,384
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837						19,625	18,250
Other	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126	-8,760						-50,520	-49,197
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702						17,095	16,870
Department of the Interior	625	465	952	535	591	544	527						4,239	3,983
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245						9,124	8,384
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095						14,226	15,231
Other	727	580	105	419	239	302	740						3,113	3,052
Department of State	457	206	879	332	368	370	391						3,003	3,446
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351						10,549	10,787
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368						11,277	11,230
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212						201,751	198,063
Other	933	631	1,496	748	10,591	6,857	3,118						24,374	21,975
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734						11,726	11,193
National service life	73	71	75	81	81	106	91						578	570
United States Government Life	1	1	1	1	1	1	1						7	8
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216						12,326	11,552

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215						2,073	2,180
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627						18,157	17,575
Environmental protection	493	413	612	446	479	535	527						3,505	3,496
Executive Office of the President	18	16	17	14	20	17	31						135	128
Federal Emergency Management Agency	228	106	195	146	122	225	224						1,246	2,087
General Services Administration	486	-775	533	404	-487	461	603						1,225	912
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107						3,807	3,773
Multilateral Assistance	345	2	1	319	69	138	535						1,408	1,578
International Development Assistance	300	187	294	146	-120	267	313						1,387	1,698
Other	-348	279	544	-221	-226	271	179						477	734
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177						8,285	8,101
National Science Foundation	228	230	263	275	254	242	259						1,750	1,631
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922						26,720	26,302
Small Business Administration	-6	50	21	148	14	20	20						269	269
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201						189,061	182,173
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137						28,314	27,052
Other	4,559	159	4,629	2,331	2,353	134	2,422						16,587	16,195
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71	-199	-21	-42	-169	-264	-107						-874	-3,045
Savings association insurance fund	-42	7	-65	1	-57	-48	-41						-246	-4,387
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34	-134	-81						-866	-3,311
Other	-27	-28	-11	-144	-11	-22	-19						-262	-911
Office of Inspector General						4	6						11	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257	-945	-715						-3,354	-3,172
Payment to the Postal Service fund	23	-1	(* *)	22			22						65	99
Tennessee Valley Authority	-139	99	-175	58	-197	-107	3						-458	-84
Other independent agencies	1,380	2,067	1,214	1,082	1,485	800	1,098						9,124	9,369
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582	-2,562						-17,845	-17,492
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487	-358	-279						-55,295	-52,163
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247	-482	-306						-2,564	-2,684
Sale of major assets	-6						-3,185						-3,191	
Other	(* *)	-152	-1	(* *)	-572		(* *)						-726	-3,630
Totals this year:														
Total outlays	150,866	120,830	154,361	137,231	139,701	131,743	136,400						971,132	.....
(On-budget)	123,866	91,326	146,649	108,844	109,393	101,967	108,570						790,615	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830						180,517	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,603						+54,741	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	+108,419						-8,447	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184						+63,188	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807	30,565	20,137	-60,587						-1,042	57,749
Total-outlays prior year	139,461	135,728	129,999	137,354	134,303	129,397	134,649						.....	940,891
(On-budget)	113,282	106,328	120,762	110,551	104,964	100,401	107,842						.....	764,131
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807						.....	176,760
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939						.....	-17,224
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155						.....	-65,585
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784						.....	+48,361

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	694	456	238	5,629	3,347	2,282	6,360	8,570	8,824
Black lung disability	51	43	8	367	294	73	.....	.....	.....
Federal disability insurance	6,296	4,137	2,159	36,510	28,314	8,196	63,562	69,650	71,815
Federal employees life and health .....	.....	-61	61	.....	-439	439	24,825	25,205	25,226
Federal employees retirement	1,283	3,695	-2,411	25,387	25,247	140	430,839	433,372	431,048
Federal hospital insurance	14,697	12,166	2,531	81,324	80,293	1,031	116,621	116,904	120,451
Federal old-age and survivors insurance	40,511	27,201	13,310	240,699	189,061	51,638	567,445	605,741	618,967
Federal supplementary medical insurance	6,528	6,567	-39	47,601	45,154	2,448	34,464	35,120	34,318
Hazardous substance superfund	103	107	-4	503	827	-324	5,877	5,490	5,503
Highways	2,489	1,586	903	17,510	13,158	4,352	22,341	25,508	26,425
Military advances	879	1,209	-330	7,953	8,217	-265	.....	.....	.....
Military retirement	777	2,610	-1,833	27,311	18,076	9,236	126,022	137,571	135,821
Railroad retirement	538	679	-142	3,628	4,753	-1,125	19,239	19,532	20,190
Unemployment	4,636	2,101	2,535	15,343	14,266	1,077	61,923	60,405	60,693
Veterans life insurance	19	121	-102	624	720	-97	13,724	13,727	13,626
All other trust	214	574	-360	2,212	3,608	-1,397	8,983	9,538	9,442
Total trust fund receipts and outlays and investments held from Table 6-D	79,715	63,189	16,526	512,600	434,897	77,703	1,502,226	1,566,334	1,582,349
Less: Interfund transactions	12,143	12,143	.....	135,631	135,631	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	67,572	51,046	16,526	376,969	299,266	77,703	.....	.....	.....
Total Federal fund receipts and outlays	196,140	88,063	108,077	670,040	693,002	-22,962	.....	.....	.....
Less: Interfund transactions	20	20	.....	275	275	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	196,120	88,043	108,077	669,765	692,728	-22,962	.....	.....	.....
Less: Offsetting proprietary receipts	2,690	2,690	.....	20,862	20,862	.....	.....	.....	.....
Net budget receipts & outlays	261,002	136,400	124,603	1,025,872	971,132	54,741	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	158,284	512,289	454,659
Corporation income taxes	27,361	103,292	95,349
Social insurance and retirement receipts:			
Employment and general retirement	56,544	317,006	292,041
Unemployment insurance	4,589	12,909	11,566
Other retirement	332	2,511	2,556
Excise taxes	5,742	35,161	31,251
Estate and gift taxes	4,198	14,557	11,883
Customs duties	1,428	10,221	9,825
Miscellaneous receipts	2,525	17,925	14,537
Total	261,002	1,025,872	923,667
NET OUTLAYS			
National defense	22,065	155,751	156,504
International affairs	1,460	9,697	11,252
General science, space, and technology	1,702	11,312	10,341
Energy	-34	-245	568
Natural resources and environment	1,575	12,171	12,041
Agriculture	119	10,006	7,975
Commerce and housing credit	-814	-5,364	-13,950
Transportation	2,511	20,195	20,477
Community and regional development	1,121	5,850	6,644
Education, training, employment and social services	4,428	32,371	30,457
Health	11,259	75,965	71,845
Medicare	17,016	113,377	109,335
Income security	20,757	146,903	145,530
Social security	31,335	217,365	209,215
Veterans benefits and services	4,056	24,684	23,348
Administration of justice	1,757	12,648	11,676
General government	1,178	7,812	7,865
Net interest	20,961	144,959	143,570
Undistributed offsetting receipts	-6,054	-24,325	-23,802
Total	136,400	971,132	940,891

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the May 1998 Statement
will be 2:00 pm EST June 19, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

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Financial Management Service's home page:

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Monthly Treasury Statement

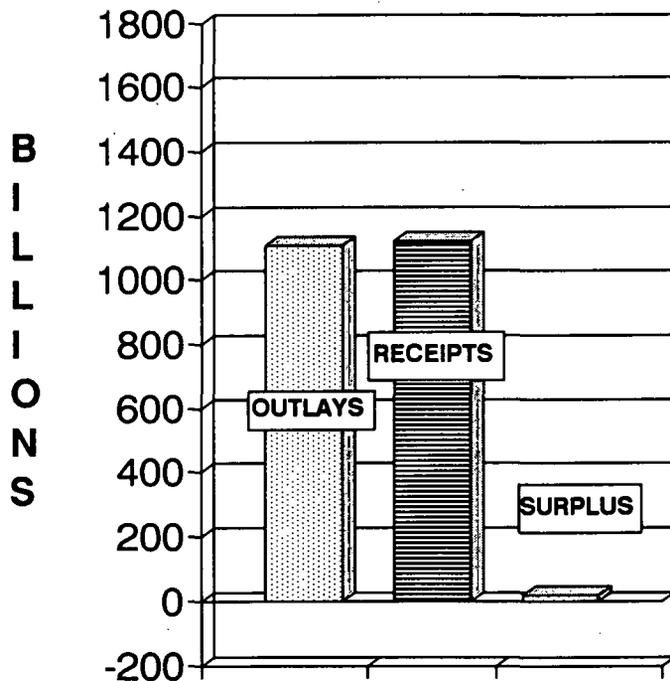
of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through May 31, 1998, and Other Periods

Highlight

The budget estimates provided in Tables 2 and 3 are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 1998



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,850	135,728	37,878
December	148,488	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,839	-49,934
Year-to-Date	21,578,955	21,600,917	21,963
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	168,000	154,361	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
Year-to-Date	1,121,151	1,105,189	-15,962

¹Outlays for September 1997 have increased by \$7 million to reflect additional reporting by the African Development Foundation.

²The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$20 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.
Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	95,278	1,121,151	1,703,785	1,018,160	1,784,271
On-budget receipts	61,791	843,958	1,283,964	761,692	1,344,641
Off-budget receipts	33,488	277,192	419,821	256,468	439,630
Total outlays	134,057	1,105,189	1,664,724	1,083,878	1,730,043
On-budget outlays	102,382	892,997	1,347,095	876,756	1,403,911
Off-budget outlays	31,675	212,192	317,629	207,122	326,132
Total surplus (+) or deficit (-)	-38,779	+15,962	+39,061	-65,718	+54,228
On-budget surplus (+) or deficit (-)	-40,591	-49,038	-63,131	-115,064	-59,270
Off-budget surplus (+) or deficit (-)	+1,812	+65,000	+102,192	+49,346	+113,498
Total on-budget and off-budget financing	38,779	-15,962	-39,061	65,718	-54,228
Means of financing:					
Borrowing from the public	-8,597	-9,639	-24,411	38,696	-32,589
Reduction of operating cash, increase (-)	51,900	7,490	3,621	27,352	.....
By other means	-4,524	-13,813	-18,271	-330	-21,639

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

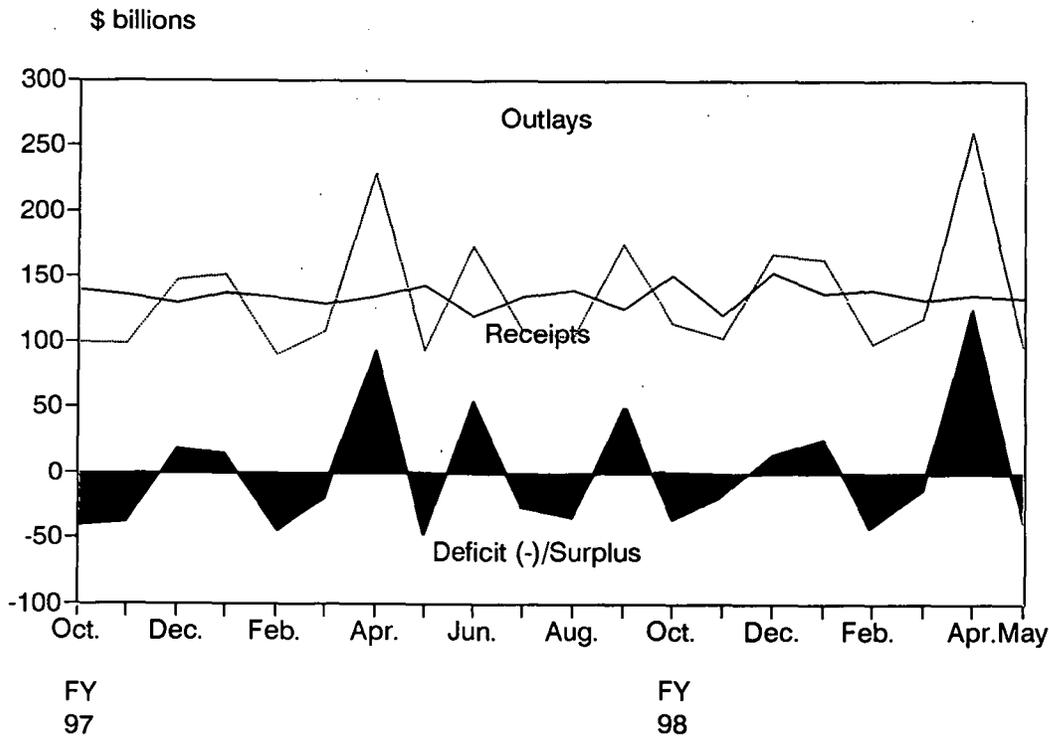


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

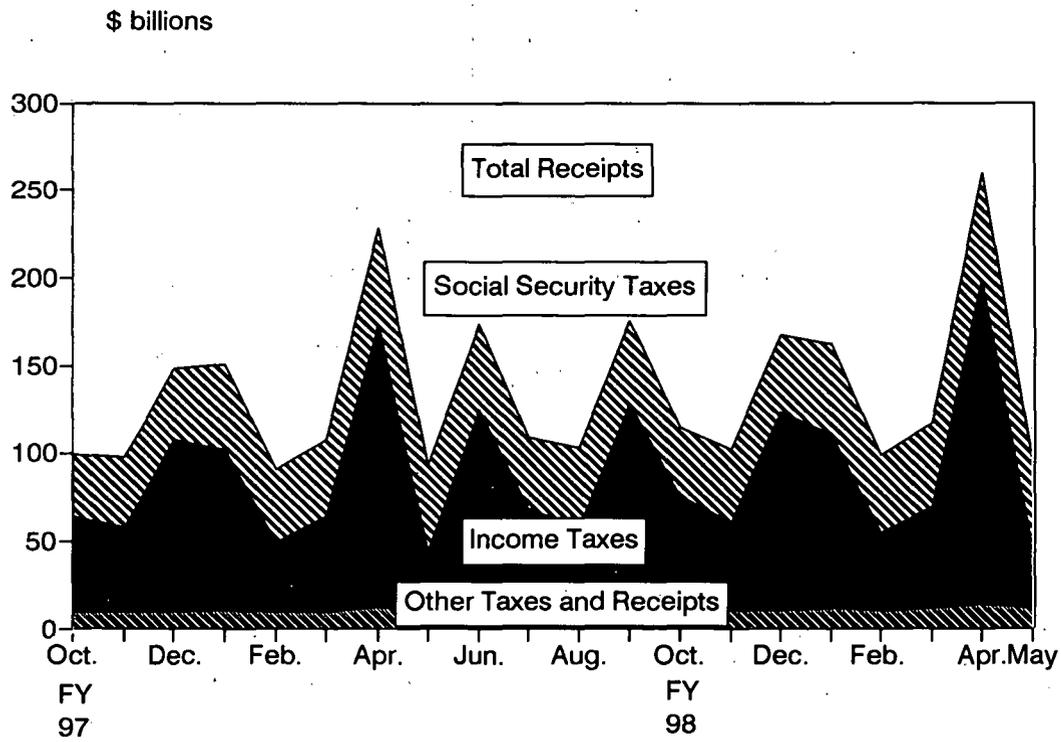


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

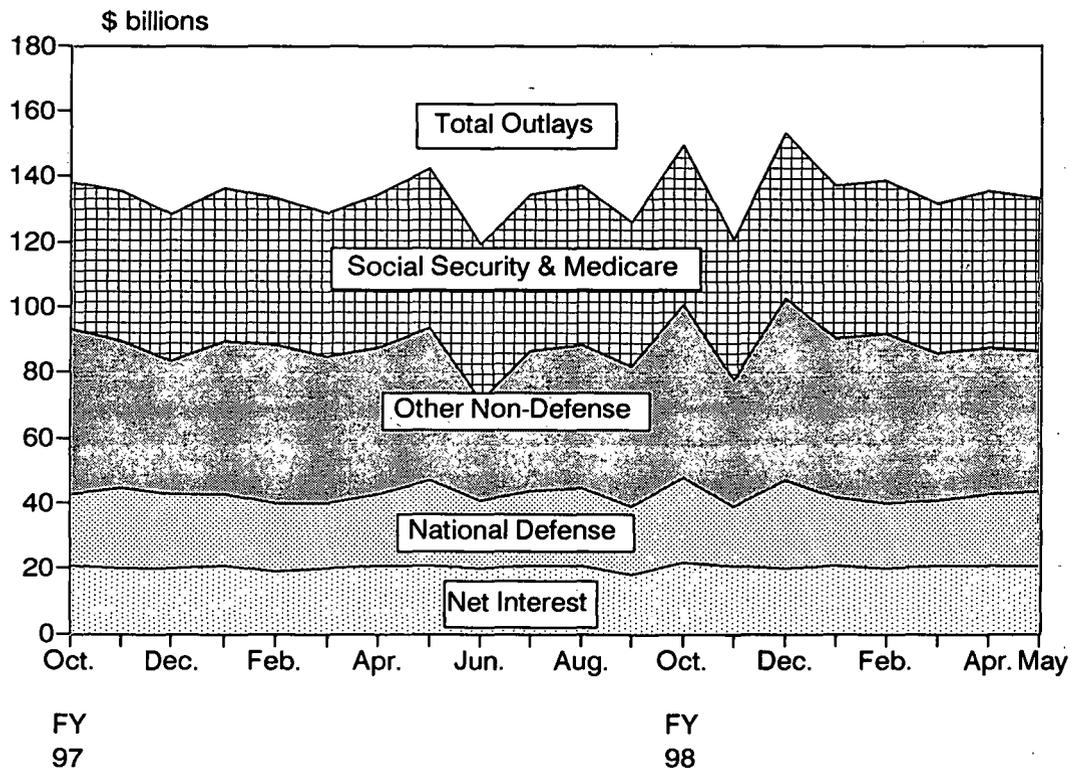


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	29,974	542,262	485,350	810,516
Corporation income taxes	3,259	106,551	99,602	187,712
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	33,488	277,192	256,468	419,821
Employment and general retirement (on-budget)	9,073	82,374	75,408	123,260
Unemployment insurance	8,273	21,182	21,530	27,941
Other retirement	406	2,917	2,978	4,328
Excise taxes	4,841	40,030	36,058	55,642
Estate and gift taxes	1,845	16,402	13,295	23,091
Customs duties	1,297	11,519	11,268	17,879
Miscellaneous receipts	2,823	20,721	16,204	33,595
Total Receipts	95,278	1,121,151	1,018,160	1,703,785
(On-budget)	61,791	843,958	761,692	1,283,964
(Off-budget)	33,488	277,192	256,468	419,821
Budget Outlays				
Legislative Branch	172	1,720	1,595	2,879
Judicial Branch	283	2,195	2,214	3,719
Department of Agriculture	2,705	35,869	36,760	54,836
Department of Commerce	291	2,447	2,458	4,065
Department of Defense—Military	22,189	169,450	173,123	253,360
Department of Education	1,197	20,777	20,387	30,747
Department of Energy	1,144	9,411	9,363	14,574
Department of Health and Human Services	27,727	233,657	228,132	357,531
Department of Housing and Urban Development	2,242	19,337	19,579	30,177
Department of the Interior	399	4,638	4,522	7,969
Department of Justice	1,263	10,387	9,626	15,474
Department of Labor	2,391	19,729	20,735	30,562
Department of State	308	3,311	3,689	5,261
Department of Transportation	2,968	24,794	25,350	40,419
Department of the Treasury:				
Interest on the Public Debt	27,448	229,199	225,580	362,409
Other	1,166	25,540	24,143	26,352
Department of Veterans Affairs	3,595	28,233	27,648	43,074
Corps of Engineers	300	2,373	2,515	4,168
Other Defense Civil Programs	2,627	20,784	20,127	31,494
Environmental Protection Agency	509	4,013	3,963	6,440
Executive Office of the President	19	154	152	240
Federal Emergency Management Agency	210	1,456	2,342	3,246
General Services Administration	589	1,815	372	944
International Assistance Program	547	7,626	8,058	9,619
National Aeronautics and Space Administration	1,149	9,435	9,397	13,723
National Science Foundation	231	1,981	1,900	3,165
Office of Personnel Management	3,655	30,375	29,860	46,418
Small Business Administration	10	279	234	-62
Social Security Administration	33,905	267,866	260,477	408,172
Other independent agencies	1,814	4,954	-4,328	14,395
Undistributed offsetting receipts:				
Interest	-6,080	-61,374	-58,159	-112,696
Other	-2,916	-27,242	-27,934	-47,950
Total outlays	134,057	1,105,189	1,083,878	1,664,724
(On-budget)	102,382	892,997	876,756	1,347,095
(Off-budget)	31,675	212,192	207,122	317,629
Surplus (+) or deficit (-)	-38,779	+15,962	-65,718	+39,061
(On-budget)	-40,591	-49,038	-115,064	-63,131
(Off-budget)	+1,812	+65,000	+49,346	+102,192

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

²Outlays for September 1997 have increased by \$7 million to reflect additional reporting by the African Development Foundation.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	49,854			435,262			395,996		
Presidential Election Campaign Fund	10			49			52		
Other	4,196			197,594			174,880		
Total—Individual income taxes	54,060	24,086	29,974	632,904	90,642	542,262	570,928	85,578	485,350
Corporation income taxes	4,706	1,447	3,259	124,484	17,933	106,551	115,523	15,921	99,602
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	28,411		28,411	226,062		226,062	208,628		208,628
Self-Employment Contributions Act taxes	479		479	13,092		13,092	11,110		11,110
Deposits by States	(* *)		(* *)	-5		-5	26		26
Other				(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	28,890		28,890	239,149		239,149	219,765		219,765
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,520		4,520	35,925		35,925	34,778		34,778
Self-Employment Contributions Act taxes	78		78	2,119		2,119	1,932		1,932
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	-1		-1	-6		-6
Total—FDI trust fund	4,598		4,598	38,043		38,043	36,703		36,703
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,485		8,485	73,787		73,787	68,517		68,517
Self-Employment Contributions Act taxes	192		192	5,524		5,524	4,034		4,034
Receipts from Railroad Retirement Board									
Deposits by States	(* *)		(* *)	-2		-2	-18		-18
Total—FHI trust fund	8,677		8,677	79,310		79,310	72,532		72,532
Railroad retirement :									
Rail industry pension fund	245	1	245	1,607	8	1,599	1,536	5	1,532
Railroad Social Security equivalent benefit	151	1	151	1,471	6	1,465	1,348	3	1,344
Total—Employment and general retirement:	42,561	1	42,560	359,581	14	359,566	331,884	8	331,876
Unemployment insurance:									
State taxes deposited in Treasury	7,756		7,756	16,021		16,021	16,633		16,633
Federal Unemployment Tax Act taxes	522	8	514	5,188	69	5,119	4,940	64	4,876
Railroad unemployment taxes	4		4	42		42	20		20
Railroad debt repayment									
Total—Unemployment insurance	8,281	8	8,273	21,251	69	21,182	21,593	64	21,530
Other retirement:									
Federal employees retirement — employee share	400		400	2,869		2,869	2,929		2,929
Non-federal employees retirement	6		6	48		48	49		49
Total—Other retirement	406		406	2,917		2,917	2,978		2,978
Total—Social insurance and retirement receipts	51,248	9	51,239	383,749	84	383,665	356,456	72	356,384
Excise taxes:									
Miscellaneous excise taxes ¹	1,488	61	1,427	14,241	152	14,089	18,007	230	17,777
Airport and airway trust fund	716		716	6,131	22	6,108	2,517	28	2,489
Highway trust fund	2,640		2,640	19,937	518	19,419	16,112	708	15,404
Black lung disability trust fund	58		58	413		413	388		388
Total—Excise taxes	4,902	61	4,841	40,722	693	40,030	37,024	966	36,058
Estate and gift taxes	1,887	41	1,845	16,776	374	16,402	13,621	326	13,295
Customs duties	1,379	81	1,297	12,472	954	11,519	12,791	1,523	11,268
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,216		2,216	16,205		16,205	12,520		12,520
All other	608	1	608	4,532	16	4,516	3,701	17	3,683
Total — Miscellaneous receipts	2,824	1	2,823	20,737	16	20,721	16,221	17	16,204
Total — Receipts	121,006	25,728	95,278	1,231,845	110,694	1,121,151	1,122,564	104,403	1,018,160
Total — On-budget	87,518	25,728	61,791	954,653	110,694	843,958	866,095	104,403	761,692
Total — Off-budget	33,488		33,488	277,192		277,192	256,468		256,468

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	35	299	2	297	277	2	276
House of Representatives	62	(* *)	62	522	1	522	502	1	501
Joint items	8	.....	8	57	.....	57	56	.....	56
Congressional Budget Office	2	.....	2	15	.....	15	15	.....	15
Architect of the Capitol	14	1	12	116	6	110	112	5	107
Library of Congress	32	1	31	404	2	402	368	.....	368
Government Printing Office	-4	.....	-4	93	.....	93	49	.....	49
General Accounting Office	26	.....	26	221	.....	221	221	.....	221
United States Tax Court	2	.....	2	20	.....	20	22	.....	22
Other Legislative Branch agencies	1	.....	1	4	.....	4	5	.....	5
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	5	-5
Intrabudgetary transactions	-2	.....	-2	-20	.....	-20	-19	.....	-19
Total—Legislative Branch	174	3	172	1,731	11	1,720	1,608	12	1,595
Judicial Branch:									
Supreme Court of the United States	3	.....	3	20	.....	20	19	.....	19
Courts of Appeals, District Courts, and other judicial services	270	2	268	2,061	8	2,053	2,092	5	2,087
Other	12	.....	12	122	.....	122	108	.....	108
Total—Judicial Branch	285	2	283	2,203	8	2,195	2,220	5	2,214
Department of Agriculture:									
Agricultural Research Service	66	.....	66	505	.....	505	510	.....	510
Cooperative State Research, Education, and Extension Service:									
Research and education activities	34	.....	34	275	.....	275	253	.....	253
Extension activities	29	.....	29	265	.....	265	279	.....	279
Other	8	.....	8	44	.....	44	36	.....	36
Animal and Plant Health Inspection Service	54	.....	54	337	.....	337	330	.....	330
Food Safety and Inspection Service	61	.....	61	389	.....	389	373	.....	373
Agricultural Marketing Service	56	1	55	439	1	438	422	1	421
Risk Management Agency:									
Administrative and operating expenses	9	.....	9	88	.....	88	35	.....	35
Federal crop insurance corporation fund	8	1	8	992	502	490	1,064	484	579
Farm Service Agency:									
Salaries and expenses	52	.....	52	374	.....	374	420	.....	420
Commodity Credit Corporation	365	1,071	-706	12,858	5,471	7,387	10,520	4,877	5,643
Agricultural credit insurance fund	20	83	-62	345	956	-611	372	1,021	-649
Other	2	.....	2	53	.....	53	64	.....	64
Total—Farm Service Agency	439	1,154	-715	13,630	6,427	7,203	11,376	5,898	5,478
Natural Resources Conservation Service:									
Conservation operations	29	.....	29	384	.....	384	422	.....	422
Watershed and flood prevention operations	15	.....	15	154	.....	154	165	.....	165
Other	6	.....	6	51	.....	51	64	.....	64
Rural Development	43	.....	43	373	.....	373	388	.....	388
Rural Utilities Service:									
Rural electrification and telecommunications fund	30	146	-116	1,211	1,743	-532	1,618	2,153	-534
Rural Development insurance fund	69	35	34	392	385	8	405	336	69
Other	23	-4	27	45	138	-93	470	556	-86
Rural Housing Service:									
Rural housing insurance fund	177	210	-33	1,435	1,473	-38	1,954	1,568	386
Rental assistance program	44	.....	44	354	.....	354	339	.....	339
Other	22	.....	22	-44	.....	-44	-42	.....	-42
Foreign Agricultural Service	72	.....	72	306	.....	306	383	.....	383
Food and Nutrition Service:									
Food stamp program	1,612	.....	1,612	13,632	.....	13,632	15,826	.....	15,826
Child nutrition programs	756	.....	756	6,413	.....	6,413	6,223	.....	6,223
Women, infants and children programs	322	.....	322	2,687	.....	2,687	2,707	.....	2,707
Other	26	.....	26	262	.....	262	288	.....	288
Total—Food and Nutrition Service	2,716	.....	2,716	22,994	.....	22,994	25,045	.....	25,045
Forest Service:									
National forest system	141	.....	141	933	.....	933	811	.....	811
Wildland fire management	26	.....	26	214	.....	214	552	.....	552
Forest service permanent appropriations	10	.....	10	203	.....	203	252	.....	252
Other	51	.....	51	601	.....	601	478	.....	478
Total—Forest Service	228	.....	228	1,951	.....	1,951	2,093	.....	2,093
Other	45	3	42	422	26	396	368	23	345
Proprietary receipts from the public .....	.....	34	-34	.....	427	-427	.....	566	-566
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	-5	.....	-5
Total—Department of Agriculture	4,284	1,578	2,705	46,991	11,123	35,869	48,345	11,585	36,760

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	31	(*)	30	262	6	257	285	16	269
Bureau of the Census	45		45	307		307	167		167
Promotion of Industry and Commerce	25		25	228		228	239		239
Science and Technology:									
National Oceanic and Atmospheric Administration	130	(*)	130	1,293	12	1,281	1,285	10	1,276
National Institute of Standards and Technology	58		58	446		446	439		439
Other	9	2	7	-14	23	-38	98	19	79
Total—Science and Technology	197	2	195	1,725	35	1,690	1,822	29	1,793
Other	6	(*)	6	56	2	54	76	1	75
Proprietary receipts from the public		10	-10		88	-88		85	-85
Intrabudgetary transactions				(*)		(*)	(*)		(*)
Offsetting governmental receipts									
Total—Department of Commerce	304	13	291	2,578	131	2,447	2,589	131	2,458
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,080		2,080	16,649		16,649	17,836		17,836
Department of the Navy	2,211		2,211	16,077		16,077	17,120		17,120
Department of the Air Force	1,546		1,546	12,481		12,481	13,277		13,277
Total—Military Personnel	5,836		5,836	45,207		45,207	48,232		48,232
Operation and Maintenance:									
Department of the Army	1,861		1,861	14,444		14,444	15,102		15,102
Department of the Navy	2,120		2,120	15,526		15,526	15,805		15,805
Department of the Air Force	1,842		1,842	16,169		16,169	16,011		16,011
Defense agencies	1,899		1,899	14,333		14,333	13,991		13,991
Total—Operation and Maintenance	7,722		7,722	60,473		60,473	60,910		60,910
Procurement:									
Department of the Army	669		669	5,363		5,363	5,272		5,272
Department of the Navy	1,411		1,411	11,902		11,902	11,780		11,780
Department of the Air Force	1,408		1,408	11,901		11,901	11,389		11,389
Defense agencies	364		364	2,379		2,379	2,102		2,102
Total—Procurement	3,853		3,853	31,545		31,545	30,544		30,544
Research, Development, Test, and Evaluation:									
Department of the Army	353		353	3,090		3,090	3,256		3,256
Department of the Navy	629		629	5,401		5,401	5,339		5,339
Department of the Air Force	1,691		1,691	10,088		10,088	8,838		8,838
Defense agencies	849		849	6,472		6,472	6,487		6,487
Total—Research, Development, Test, and Evaluation	3,522		3,522	25,051		25,051	23,920		23,920
Military Construction:									
Department of the Army	56		56	680		680	697		697
Department of the Navy	67		67	489		489	407		407
Department of the Air Force	93		93	663		663	646		646
Defense agencies	200		200	2,132		2,132	2,243		2,243
Total—Military Construction	417		417	3,964		3,964	3,993		3,993
Family Housing:									
Department of the Army	105		105	816		816	899		899
Department of the Navy	114		114	866		866	865		865
Department of the Air Force	78		78	650		650	717		717
Defense agencies	11	7	4	88	42	46	95	41	54
Revolving and Management Funds:									
Department of the Army	31		31	-10		-10	48		48
Department of the Navy	105		105	1,073		1,073	163		163
Department of the Air Force							1		1
Defense agencies:									
Working capital fund	759		759	-25		-25	2,976		2,976
Other	-68	(*)	-68	-417	2	-419	-248	1	-248
Trust funds:									
Department of the Army	(*)		(*)	(*)		(*)	(*)		(*)
Department of the Navy	1		1	17	(*)	17	17	3	14
Department of the Air Force	1	1	(*)	7	7	(*)	10	10	(*)
Defense agencies	15		15	145		145	114		114
Proprietary receipts from the public:									
Department of the Army		-26	26		-18	18		276	-276
Department of the Navy		208	-208		396	-396		88	-88
Department of the Air Force		35	-35		172	-172		159	-159
Defense agencies		23	-23		226	-226		243	-243

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	14	.....	14	67	.....	67	16	.....	16
Department of the Navy	-39	.....	-39	717	.....	717	759	.....	759
Department of the Air Force	-33	.....	-33	132	.....	132	74	.....	74
Defense agencies	-8	.....	-8	-87	.....	-87	-153	.....	-153
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	10	-10
Total—Department of Defense—Military	22,437	248	22,189	170,280	829	169,450	173,953	830	173,123
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	23	.....	23	562	.....	562	286	.....	286
Education for the disadvantaged	437	.....	437	5,138	.....	5,138	5,094	.....	5,094
Impact aid	6	.....	6	589	.....	589	565	.....	565
School improvement programs	66	.....	66	952	.....	952	879	.....	879
Other	4	.....	4	33	.....	33	37	.....	37
Total—Office of Elementary and Secondary Education	537	.....	537	7,274	.....	7,274	6,862	.....	6,862
Office of Bilingual Education and Minority Languages									
Affairs	8	.....	8	124	.....	124	116	.....	116
Office of Special Education and Rehabilitative Services:									
Special education	292	.....	292	2,669	.....	2,669	2,307	.....	2,307
Rehabilitation services and disability research	117	.....	117	1,648	.....	1,648	1,629	.....	1,629
Special institutions for persons with disabilities	7	.....	7	88	.....	88	86	.....	86
Office of Vocational and Adult Education	65	.....	65	998	.....	998	912	.....	912
Office of Postsecondary Education:									
College housing and academic facilities loans	4	4	-1	6	67	-61	21	39	-18
Student financial assistance	133	.....	133	5,646	.....	5,646	5,151	.....	5,151
Higher education	26	.....	26	498	.....	498	506	.....	506
Howard University	12	.....	12	128	.....	128	126	.....	126
Federal direct student loan program	18	.....	18	495	.....	495	524	.....	524
Federal family education loans	-74	.....	-74	678	.....	678	1,738	.....	1,738
Total—Office of Postsecondary Education	120	4	116	7,451	67	7,384	8,066	39	8,027
Office of Educational Research and Improvement	29	.....	29	322	.....	322	199	.....	199
Departmental Management	28	.....	28	269	.....	269	277	.....	277
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	28	-28
Total—Department of Education	1,201	4	1,197	20,844	67	20,777	20,454	67	20,387
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	291	.....	291	2,586	.....	2,586	2,715	.....	2,715
Defense environmental restoration and waste management	275	.....	275	3,017	.....	3,017	3,857	.....	3,857
Defense facilities closure projects	61	.....	61	579	.....	579	.....	.....	.....
Other defense activities	153	.....	153	1,091	.....	1,091	1,018	.....	1,018
Defense nuclear waste disposal	32	.....	32	177	.....	177	106	.....	106
Energy Programs:									
Science	168	.....	168	1,445	.....	1,445	701	.....	701
Energy supply	88	.....	88	1,037	.....	1,037	1,993	.....	1,993
Non-defense environmental management	31	.....	31	292	.....	292	.....	.....	.....
Fossil energy research and development	29	.....	29	228	.....	228	289	.....	289
Energy conservation	53	.....	53	387	.....	387	375	.....	375
Strategic petroleum reserve	19	.....	19	155	.....	155	151	.....	151
Uranium enrichment decontamination and decommissioning fund	17	.....	17	190	.....	190	116	.....	116
Other	36	1	35	400	18	382	532	4	528
Total—Energy Programs	442	1	442	4,133	18	4,115	4,158	4	4,154
Power Marketing Administration	167	140	27	967	1,261	-294	995	1,323	-328
Departmental Administration	20	.....	20	123	.....	123	154	.....	154
Proprietary receipts from the public .....	.....	10	-10	.....	1,154	-1,154	.....	1,584	-1,584
Intrabudgetary transactions	-146	.....	-146	-829	.....	-829	-730	.....	-730
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,295	151	1,144	11,844	2,433	9,411	12,274	2,911	9,363

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	51	(* *)	51	495	3	492	574	3	570
Health Resources and Services Administration	299	.....	299	2,322	4	2,318	2,339	1	2,337
Indian Health Services	113	.....	113	1,621	.....	1,621	1,601	.....	1,601
Centers for Disease Control and Prevention	211	.....	211	1,539	.....	1,539	1,532	.....	1,532
National Institutes of Health	1,067	.....	1,067	8,049	.....	8,049	7,857	.....	7,857
Substance Abuse and Mental Health Services Administration	230	.....	230	1,417	.....	1,417	875	.....	875
Agency for Health Care Policy and Research	14	.....	14	48	.....	48	88	.....	88
Total—Public Health Service	1,984	(* *)	1,984	15,491	8	15,484	14,866	4	14,862
Health Care Financing Administration:									
Grants to States for Medicaid	7,872	.....	7,872	66,957	.....	66,957	63,462	.....	63,462
Payments to health care trust funds	4,944	.....	4,944	43,858	.....	43,858	43,081	.....	43,081
Federal hospital insurance trust fund:									
Benefit payments	10,663	.....	10,663	89,917	.....	89,917	91,587	.....	91,587
Administrative expenses	29	.....	29	780	.....	780	799	.....	799
Total—FHI trust fund	10,693	.....	10,693	90,698	.....	90,698	92,386	.....	92,386
Health care fraud and abuse control	24	.....	24	312	.....	312	338	.....	338
Federal supplementary medical insurance trust fund:									
Benefit payments	6,237	.....	6,237	50,553	.....	50,553	47,664	.....	47,664
Administrative expenses	109	.....	109	947	.....	947	934	.....	934
Total—FSMI trust fund	6,346	.....	6,346	51,500	.....	51,500	48,598	.....	48,598
Other	46	.....	46	-73	.....	-73	-2	.....	-2
Total—Health Care Financing Administration	29,926	.....	29,926	253,251	.....	253,251	247,864	.....	247,864
Administration for Children and Families:									
Temporary assistance for needy families	873	.....	873	8,876	.....	8,876	5,931	.....	5,931
Family support payments to States	98	.....	98	1,255	.....	1,255	4,243	.....	4,243
Low income home energy assistance	61	.....	61	920	.....	920	1,010	.....	1,010
Refugee and entrant assistance	24	.....	24	218	.....	218	197	.....	197
Job opportunities and basic skills training program .....	(* *)	.....	(* *)	44	.....	44	311	.....	311
Child care entitlement to States	222	.....	222	1,382	.....	1,382	743	.....	743
Payments to States for the child care and development block grant	104	.....	104	680	.....	680	616	.....	616
Social services block grant	144	.....	144	1,718	.....	1,718	1,782	.....	1,782
Children and families services programs	457	.....	457	3,696	.....	3,696	3,475	.....	3,475
Payments to States for foster care and adoption assistance	290	.....	290	2,961	.....	2,961	2,683	.....	2,683
Other	16	.....	16	163	.....	163	123	.....	123
Total—Administration for Children and Families	2,289	.....	2,289	21,913	.....	21,913	21,113	.....	21,113
Administration on Aging	65	.....	65	554	.....	554	569	.....	569
Other	135	.....	135	472	.....	472	368	.....	368
Proprietary receipts from the public .....	.....	1,727	-1,727	.....	14,161	-14,161	.....	13,562	-13,562
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,942	.....	-4,942	-39,934	.....	-39,934	-39,460	.....	-39,460
Payments for tax and other credits:									
Federal hospital insurance trust fund	-2	.....	-2	-3,923	.....	-3,923	-3,621	.....	-3,621
Total—Department of Health and Human Services	29,454	1,727	27,727	247,825	14,168	233,657	241,698	13,567	228,132

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	3	4	-1	28	39	-11	72	57	15
Credit accounts:									
Federal housing administration fund	979	1,112	-133	7,390	8,713	-1,323	10,581	12,115	-1,534
Housing for the elderly or handicapped fund	1	64	-63	370	465	-95	575	459	116
Other	64	.....	64	488	.....	488	530	.....	530
Rent supplement payments	4	.....	4	36	.....	36	38	.....	38
Homeownership assistance	4	.....	4	39	.....	39	54	.....	54
Rental housing assistance	54	.....	54	428	.....	428	437	.....	437
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	63	.....	63	496	.....	496	502	.....	502
Public housing grants	217	.....	217	2,169	.....	2,169	2,340	.....	2,340
College housing grants	1	.....	1	12	.....	12	11	(* *)	11
Lower income housing assistance	665	.....	665	6,355	.....	6,355	5,997	.....	5,997
Section 8 contract renewals	224	.....	224	2,647	.....	2,647	4,749	.....	4,749
Other	453	.....	453	3,284	.....	3,284	1,150	.....	1,150
Total—Housing Programs	2,732	1,180	1,552	23,742	9,217	14,525	27,037	12,631	14,406
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	2	(* *)	1	224	188	37	256	175	81
Payments for operation of low-income housing projects	157	.....	157	742	.....	742	1,271	.....	1,271
Community Partnerships Against Crime	23	.....	23	181	.....	181	176	.....	176
Other	124	.....	124	331	.....	331	145	.....	145
Total—Public and Indian Housing Programs	306	(* *)	305	1,478	188	1,290	1,847	175	1,673
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	13	70	-57	121	543	-422	136	528	-392
Total—Government National Mortgage Association	13	70	-57	121	543	-422	136	528	-392
Community Planning and Development:									
Community development grants	355	.....	355	3,023	.....	3,023	2,933	.....	2,933
Home investment partnerships program	93	.....	93	849	.....	849	786	.....	786
Other	23	7	16	177	53	124	225	66	159
Total—Community Planning and Development	471	7	464	4,049	53	3,996	3,944	66	3,878
Management and Administration	23	.....	23	263	.....	263	315	.....	315
Other	3	.....	3	38	.....	38	44	.....	44
Proprietary receipts from the public .....	.....	39	-39	.....	337	-337	.....	331	-331
Offsetting governmental receipts .....	.....	8	-8	.....	16	-16	.....	15	-15
Total—Department of Housing and Urban Development	3,547	1,305	2,242	29,691	10,354	19,337	33,324	13,745	19,579
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	46	.....	46	394	.....	394	388	.....	388
Other	29	(* *)	29	245	10	235	324	4	320
Minerals Management Service	30	.....	30	446	.....	446	521	.....	521
Office of Surface Mining Reclamation and Enforcement	20	.....	20	216	.....	216	214	.....	214
Total—Land and Minerals Management	125	(* *)	125	1,302	10	1,292	1,446	4	1,442
Water and Science:									
Bureau of Reclamation:									
Water and related resources	47	.....	47	358	.....	358	313	.....	313
Other	10	12	-2	218	123	95	272	85	186
United States Geological Survey	41	.....	41	486	.....	486	480	.....	480
Other	-1	.....	-1	35	.....	35	54	.....	54
Total—Water and Science	97	12	85	1,097	123	975	1,118	85	1,033
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	88	.....	88	851	.....	851	811	.....	811
National Park Service	133	.....	133	1,097	.....	1,097	1,015	.....	1,015
Total—Fish and Wildlife and Parks	221	.....	221	1,948	.....	1,948	1,826	.....	1,826

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs	89	3	86	1,312	8	1,304	1,278	5	1,273
Departmental Offices:									
Insular affairs	4	.....	4	182	.....	182	206	.....	206
Office of Special Trustee for American Indians	25	.....	25	331	.....	331	259	.....	259
Other	9	2	7	90	8	82	120	.....	120
Proprietary receipts from the public .....	.....	139	-139	.....	1,300	-1,300	.....	1,423	-1,423
Intrabudgetary transactions	-16	.....	-16	-177	.....	-177	-214	.....	-214
Total—Department of the Interior	555	156	399	6,086	1,449	4,638	6,040	1,518	4,522
Department of Justice:									
General Administration	-6	.....	-6	233	.....	233	264	.....	264
Legal Activities and United States Marshalls:									
United States Attorneys	91	.....	91	650	.....	650	581	.....	581
Other	137	.....	137	1,267	.....	1,267	1,115	.....	1,115
Federal Bureau of Investigation	229	.....	229	1,987	.....	1,987	1,784	.....	1,784
Drug Enforcement Administration	78	.....	78	677	.....	677	691	.....	691
Immigration and Naturalization Service	267	.....	267	2,206	.....	2,206	1,771	.....	1,771
Federal Prison System	258	15	243	2,065	116	1,949	2,040	116	1,924
Office of Justice Programs:									
Violent crime reduction programs	142	.....	142	705	.....	705	1,003	.....	1,003
Community oriented policing services	97	.....	97	676	.....	676	369	.....	369
Other	50	.....	50	634	.....	634	682	.....	682
Other	2	.....	2	130	.....	130	232	.....	232
Intrabudgetary transactions	-4	.....	-4	-38	.....	-38	-74	.....	-74
Offsetting governmental receipts .....	.....	64	-64	.....	689	-689	.....	715	-715
Total—Department of Justice	1,341	79	1,263	11,193	806	10,387	10,457	832	9,626
Department of Labor:									
Employment and Training Administration:									
Training and employment services	353	.....	353	2,761	.....	2,761	2,584	.....	2,584
Welfare to work jobs	1	.....	1	2	.....	2	.....	.....	.....
Community Service Employment for Older Americans	40	.....	40	294	.....	294	265	.....	265
Federal unemployment benefits and allowances	24	.....	24	197	.....	197	217	.....	217
State unemployment insurance and employment service operations	33	.....	33	170	.....	170	92	.....	92
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,426	.....	1,426	13,622	.....	13,622	14,754	.....	14,754
State administrative expenses	241	.....	241	2,008	.....	2,008	2,020	.....	2,020
Federal administrative expenses	10	.....	10	165	.....	165	171	.....	171
Veterans employment and training	16	.....	16	123	.....	123	113	.....	113
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	1,694	.....	1,694	15,920	.....	15,920	17,060	.....	17,060
Other	5	.....	5	56	.....	56	52	.....	52
Total—Employment and Training Administration	2,149	.....	2,149	19,410	.....	19,410	20,284	.....	20,284
Pension Benefit Guaranty Corporation	91	74	17	691	1,442	-751	640	1,146	-506
Employment Standards Administration:									
Salaries and expenses	19	.....	19	193	.....	193	175	.....	175
Special benefits	126	.....	126	66	.....	66	40	.....	40
Black lung disability trust fund	43	.....	43	337	.....	337	352	.....	352
Other	11	.....	11	102	.....	102	101	.....	101
Occupational Safety and Health Administration	24	.....	24	222	.....	222	212	.....	212
Bureau of Labor Statistics	23	.....	23	220	.....	220	203	.....	203
Other	37	.....	37	300	.....	300	294	.....	294
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	4	-4
Intrabudgetary transactions	-56	.....	-56	-368	.....	-368	-417	.....	-417
Total—Department of Labor	2,466	75	2,391	21,174	1,444	19,729	21,885	1,150	20,735

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	77	.....	77	916	.....	916	975	.....	975
Security and maintenance of United States missions	37	.....	37	155	.....	155	395	.....	395
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	44	.....	44	343	.....	343	330	.....	330
Other	16	.....	16	405	.....	405	216	.....	216
Total—Administration of Foreign Affairs	173	.....	173	1,950	.....	1,950	2,042	.....	2,042
International Organizations and Conferences	75	.....	75	936	.....	936	1,143	.....	1,143
Migration and refugee assistance	37	.....	37	469	.....	469	515	.....	515
Other	23	.....	23	131	.....	131	167	.....	167
Proprietary receipts from the public .....	.....	.....	.....	.....	(*)	(*)	.....	.....	.....
Intrabudgetary transactions .....	(*)	.....	(*)	-174	.....	-174	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	308	.....	308	3,311	(*)	3,311	3,689	.....	3,689
Department of Transportation:									
Coast Guard:									
Operating expenses	198	.....	198	1,715	.....	1,715	1,743	.....	1,743
Acquisition, construction, and improvements	3	.....	3	189	.....	189	227	.....	227
Retired pay	53	.....	53	426	.....	426	416	.....	416
Other	33	(*)	33	149	3	146	143	3	140
Total—Coast Guard	287	(*)	287	2,479	3	2,476	2,528	3	2,525
Federal Aviation Administration:									
Operations	268	.....	268	2,189	.....	2,189	2,117	.....	2,117
Airport and airway trust fund:									
Grants-in-aid for airports	79	.....	79	910	.....	910	993	.....	993
Facilities and equipment	159	.....	159	1,432	.....	1,432	1,534	.....	1,534
Research, engineering, and development	13	.....	13	128	.....	128	141	.....	141
Trust fund share of FAA operations	160	.....	160	1,284	.....	1,284	1,098	.....	1,098
Total—Airport and airway trust fund	410	.....	410	3,754	.....	3,754	3,767	.....	3,767
Other	19	(*)	19	19	1	18	-3	1	-4
Total—Federal Aviation Administration	697	(*)	697	5,962	1	5,961	5,881	1	5,881
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,527	.....	1,527	12,014	.....	12,014	12,432	.....	12,432
Other	11	(*)	11	82	8	73	111	(*)	111
Other programs	17	.....	17	214	.....	214	123	.....	123
Total—Federal Highway Administration	1,555	(*)	1,555	12,310	8	12,301	12,666	(*)	12,666
National Highway Traffic Safety Administration	20	.....	20	203	.....	203	178	.....	178
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	.....	.....	.....	479	.....	479	523	.....	523
Other	45	1	45	444	5	438	265	14	251
Total—Federal Railroad Administration	45	1	45	923	5	917	788	14	774
Federal Transit Administration:									
Formula grants	177	.....	177	87	.....	87	656	.....	656
Major capital investments	149	.....	149	1,285	.....	1,285	1,371	.....	1,371
Trust fund share of expenses .....	.....	.....	.....	1,328	.....	1,328	830	.....	830
Other	22	.....	22	238	.....	238	253	.....	253
Total—Federal Transit Administration	348	.....	348	2,938	.....	2,938	3,109	.....	3,109
Maritime Administration	35	12	23	385	393	-8	475	411	65
Other	14	1	13	145	8	137	252	7	244
Proprietary receipts from the public .....	.....	3	-3	.....	9	-9	.....	6	-6
Intrabudgetary transactions	-9	.....	-9	-36	.....	-36	(*)	.....	(*)
Offsetting governmental receipts .....	.....	7	-7	.....	85	-85	.....	86	-86
Total—Department of Transportation	2,992	25	2,968	25,307	514	24,794	25,878	528	25,350

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-173	68	-241	-327	568	-895	-303	486	-789
Other	55	.....	55	337	.....	337	273	.....	273
Financial Management Service:									
Salaries and expenses	22	.....	22	138	.....	138	150	.....	150
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	643	.....	643	399	.....	399
Claims, judgements, and relief acts	94	.....	94	461	.....	461	845	.....	845
Other	1	.....	1	19	.....	19	41	.....	41
Total—Financial Management Service	117	.....	117	3,012	.....	3,012	3,186	.....	3,186
Federal Financing Bank	-114	.....	-114	-216	.....	-216	-216	.....	-216
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	34	.....	34	311	.....	311	299	.....	299
Internal revenue collections for Puerto Rico	18	.....	18	153	.....	153	139	.....	139
United States Customs Service	157	.....	157	1,343	.....	1,343	1,277	.....	1,277
Bureau of Engraving and Printing	-6	.....	-6	23	.....	23	-9	.....	-9
United States Mint	39	161	-123	419	814	-395	394	547	-153
Bureau of the Public Debt	13	.....	13	179	.....	179	176	.....	176
Internal Revenue Service:									
Processing, assistance, and management	202	.....	202	1,642	.....	1,642	1,103	.....	1,103
Tax law enforcement	236	.....	236	2,115	.....	2,115	2,637	.....	2,637
Information systems	86	.....	86	792	.....	792	745	.....	745
Payment where earned income credit exceeds liability for tax	1,355	.....	1,355	22,510	.....	22,510	20,973	.....	20,973
Refunding internal revenue collections, interest	97	.....	97	1,260	.....	1,260	1,327	.....	1,327
Other	14	1	14	54	5	49	-2	(* *)	-1
Total—Internal Revenue Service	1,991	1	1,990	28,373	5	28,368	26,784	(* *)	26,784
United States Secret Service	49	.....	49	409	.....	409	420	.....	420
Comptroller of the Currency	29	2	27	233	203	30	245	191	54
Office of Thrift Supervision	13	2	11	93	75	18	93	76	17
Interest on the public debt:									
Public issues (accrual basis)	20,390	.....	20,390	162,205	.....	162,205	163,214	.....	163,214
Special issues (cash basis)	7,057	.....	7,057	66,994	.....	66,994	62,366	.....	62,366
Total—Interest on the public debt	27,448	.....	27,448	229,199	.....	229,199	225,580	.....	225,580
Other	7	.....	7	69	.....	69	40	.....	40
Proprietary receipts from the public .....	.....	458	-458	.....	2,910	-2,910	.....	2,000	-2,000
Intrabudgetary transactions	-253	.....	-253	-3,453	.....	-3,453	-4,486	.....	-4,486
Offsetting governmental receipts .....	.....	119	-119	.....	843	-843	.....	870	-870
Total—Department of the Treasury	29,425	811	28,614	260,156	5,417	254,739	253,891	4,169	249,723
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,553	.....	1,553	11,640	.....	11,640	11,225	.....	11,225
Other	45	18	27	377	145	232	418	130	287
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	19	.....	19	991	71	920	828	466	362
Loan guaranty revolving fund	94	104	-10	1,152	1,142	10	248	199	49
Other	45	53	-8	378	376	2	128	118	9
Compensation and pensions	1,700	.....	1,700	13,426	.....	13,426	14,344	.....	14,344
Readjustment benefits	125	.....	125	980	.....	980	977	.....	977
Insurance funds:									
National service life	100	.....	100	806	.....	806	822	.....	822
United States Government Life	1	.....	1	8	.....	8	9	.....	9
Veterans special life	12	3	9	112	96	16	102	97	5
Other	19	.....	19	75	.....	75	88	.....	88
Total—Veterans Benefits Administration	2,115	160	1,955	17,928	1,685	16,243	17,545	881	16,665
Construction	47	.....	47	330	(* *)	329	403	(* *)	403
Departmental Administration	91	.....	91	657	.....	657	658	.....	658
Proprietary receipts from the public:									
National service life .....	.....	16	-16	.....	145	-145	.....	163	-163
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	61	-61	.....	691	-691	.....	1,420	-1,420
Intrabudgetary transactions .....	(* *)	.....	(* *)	-33	.....	-33	-8	.....	-8
Total—Department of Veterans Affairs	3,851	256	3,595	30,898	2,665	28,233	30,242	2,594	27,648

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	104	.....	104	678	.....	678	594	.....	594
Operation and maintenance, general	110	.....	110	768	.....	768	831	.....	831
Flood control	26	.....	26	266	.....	266	410	.....	410
Harbor maintenance trust fund	41	.....	41	331	.....	331	303	.....	303
Other	39	.....	39	498	.....	498	502	.....	502
Proprietary receipts from the public .....	.....	21	-21	.....	170	-170	.....	124	-124
Total—Corps of Engineers	320	21	300	2,543	170	2,373	2,639	124	2,515
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,612	.....	2,612	20,688	.....	20,688	20,051	.....	20,051
Educational Benefits	14	.....	14	126	.....	126	125	.....	125
Other	10	.....	10	87	.....	87	83	1	82
Proprietary receipts from the public .....	.....	1	-1	.....	10	-10	.....	8	-8
Intrabudgetary transactions	-9	.....	-9	-15,227	.....	-15,227	-15,274	.....	-15,274
Total—Other Defense Civil Programs	2,628	1	2,627	20,794	10	20,784	20,136	9	20,127
Environmental Protection Agency:									
Science and technology	36	.....	36	331	.....	331	319	.....	319
Environmental programs and management	126	.....	126	1,209	.....	1,209	1,118	.....	1,118
State and tribal assistance grants	249	.....	249	1,635	.....	1,635	1,788	.....	1,788
Hazardous substance superfund	101	.....	101	928	.....	928	1,654	.....	1,654
Other	17	(* *)	16	361	18	343	-434	1	-435
Proprietary receipts from the public .....	.....	18	-18	.....	176	-176	.....	225	-225
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	7	-7	.....	6	-6
Total—Environmental Protection Agency	527	19	509	4,214	201	4,013	4,195	232	3,963
Executive Office of the President:									
Compensation of the President and the White House									
Office	5	.....	5	30	.....	30	27	.....	27
Office of Management and Budget	5	.....	5	37	.....	37	39	.....	39
Other	9	.....	9	87	(* *)	87	86	.....	86
Total—Executive Office of the President	19	.....	19	154	(* *)	154	152	.....	152
Federal Emergency Management Agency:									
Public enterprise funds	28	57	-29	215	441	-226	599	248	352
Disaster relief	189	.....	189	1,342	.....	1,342	1,699	.....	1,699
Emergency management planning and assistance	25	.....	25	157	.....	157	132	.....	132
Other	25	.....	25	191	.....	191	194	.....	194
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	25	-25
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	8	-8	.....	9	-9
Total—Federal Emergency Management Agency	267	57	210	1,905	449	1,456	2,624	282	2,342
General Services Administration:									
Real Property Activities	468	.....	468	1,742	.....	1,742	280	.....	280
Supply and Technology Activities	110	.....	110	-7	.....	-7	-14	.....	-14
General Activities	11	.....	11	85	.....	85	112	.....	112
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	6	-6
Total—General Services Administration	590	(* *)	589	1,819	5	1,815	378	6	372
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	26	22	3	210	301	-92	222	297	-75
Foreign military financing program	83	.....	83	2,625	.....	2,625	2,649	.....	2,649
Economic support fund	134	.....	134	1,784	.....	1,784	1,838	.....	1,838
Other	50	.....	50	146	.....	146	128	.....	128
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	387	-387	.....	451	-451
Total—International Security Assistance	293	23	270	4,765	688	4,077	4,836	748	4,088
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	3	.....	3	280	.....	280	232	.....	232
Other	24	.....	24	379	.....	379	455	.....	455
Total—Multilateral Assistance	27	.....	27	1,435	.....	1,435	1,630	.....	1,630

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		65	-65	(* *)	884	-884	9	578	-569
Sustainable development assistance program	60		60	1,252		1,252	839		839
Assistance for Eastern Europe and the Baltic States	31		31	223		223	350		350
Assistance for the new independent States of the									
Former Soviet Union	51		51	281		281	447		447
Development fund for Africa	18		18	125		125	370		370
Operating expenses	30		30	329		329	289		289
Payment to the Foreign Service retirement and disability fund				44		44	44		44
Other	44	7	37	200	59	141	161	50	110
Proprietary receipts from the public					1	-1		1	-1
Intrabudgetary transactions				(* *)		(* *)	(* *)		(* *)
Total—Agency for International Development	234	73	161	2,454	944	1,510	2,508	629	1,879
Overseas Private Investment Corporation	16	46	-30	62	211	-149	50	199	-149
Peace Corps	17		17	143		143	149		149
Other	2		2	32		32	143		43
Total—International Development Assistance	268	119	150	2,691	1,155	1,536	2,748	828	1,920
International Monetary Programs	153		153	380		380	499		499
Military Sales Programs:									
Special defense acquisition fund	(* *)	12	-12	10	36	-27	5	11	-6
Foreign military sales trust fund	979		979	9,197		9,197	9,884		9,884
Kuwait civil reconstruction trust fund	(* *)		(* *)	1		1	(* *)		(* *)
Proprietary receipts from the public		1,020	-1,020		8,972	-8,972		9,959	-9,959
Other	(* *)		(* *)	(* *)		(* *)	2		2
Total—International Assistance Program	1,720	1,173	547	18,478	10,852	7,626	19,604	11,546	8,058
National Aeronautics and Space Administration:									
Human space flight	493		493	3,672		3,672	3,679		3,679
Science, aeronautics, and technology	455		455	3,962		3,962	3,873		3,873
Mission support	194		194	1,695		1,695	1,603		1,603
Other	7		7	105		105	242		242
Total—National Aeronautics and Space Administration	1,149		1,149	9,435		9,435	9,397		9,397
National Science Foundation:									
Research and related activities	80		80	1,492		1,492	1,400		1,400
Education and human resources	93		93	281		281	275		275
Other	58		58	208		208	225		225
Total—National Science Foundation	231		231	1,981		1,981	1,900		1,900
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	358		358	2,582		2,582	2,574		2,574
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	3,598		3,598	28,532		28,532	27,709		27,709
Employees life insurance fund	136	344	-208	1,093	2,057	-964	1,154	1,899	-746
Employees and retired employees health benefits fund	1,454	1,526	-72	11,128	10,884	245	10,813	10,530	283
Other	-18		-18	-2		-2	56		56
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-18		-18	-17		-17
Total—Office of Personnel Management	5,525	1,870	3,655	43,316	12,941	30,375	42,289	12,429	29,860

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	22	33	-11	277	286	-9	277	367	-90
Disaster loan fund	10	20	-10	152	175	-24	191	191	(* *)
Other	2	1	1	11	10	1	13	8	5
Other	30	(* *)	30	311	(* *)	311	319	(* *)	319
Total—Small Business Administration	64	54	10	751	472	279	799	565	234
Social Security Administration:									
Payments to social security trust funds .....	(* *)	.....	(* *)	6,990	.....	6,990	5,364	.....	5,364
Special benefits for disabled coal miners	48	.....	48	399	.....	399	425	.....	425
Supplemental security income program	2,489	.....	2,489	19,403	.....	19,403	21,162	.....	21,162
Office of the Inspector General .....	(* *)	.....	(* *)	4	.....	4	3	.....	3
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,168	.....	27,168	215,113	.....	215,113	207,333	.....	207,333
Administrative expenses	148	.....	148	1,263	.....	1,263	1,329	.....	1,329
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	27,316	.....	27,316	216,377	.....	216,377	208,663	.....	208,663
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,043	.....	4,043	31,502	.....	31,502	30,165	.....	30,165
Administrative expenses	134	.....	134	989	.....	989	823	.....	823
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,177	.....	4,177	32,491	.....	32,491	30,987	.....	30,987
Proprietary receipts from the public:									
On-budget .....	.....	121	-121	.....	789	-789	.....	746	-746
Off-budget .....	.....	5	-5	.....	18	-18	.....	17	-17
Intrabudgetary transactions:									
Off-budget ² .....	(* *)	.....	(* *)	-6,989	.....	-6,989	-5,364	.....	-5,364
Total—Social Security Administration	34,031	126	33,905	268,674	808	267,866	261,240	763	260,477
Other independent agencies:									
Appalachian Regional Commission	17	.....	17	124	1	123	159	1	159
Corporation for National and Community Service	54	.....	54	386	.....	386	391	.....	391
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts	6	.....	6	124	.....	124	.....	.....	.....
Corrections .....	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments	(* *)	(* *)	(* *)	201	(* *)	201	720	.....	720
Financing .....	.....	.....	.....	.....	50	-50	.....	12	-12
Equal Employment Opportunity Commission	16	(* *)	16	160	1	159	156	1	155
Export-Import Bank of the United States	51	63	-12	258	399	-141	540	665	-126
Federal Communications Commission:									
Universal service fund	184	.....	184	1,033	.....	1,033	664	.....	664
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	333	.....	333
Other	33	2	31	121	23	98	120	18	102
Federal Deposit Insurance Corporation:									
Bank insurance fund	73	294	-221	674	1,769	-1,095	875	4,381	-3,507
Savings association insurance fund	7	22	-16	50	311	-261	273	4,675	-4,402
FSLIC resolution fund:									
Resolution Trust Corporation closeout	23	71	-49	284	1,198	-914	562	4,086	-3,524
Other	2	21	-19	28	309	-281	52	1,010	-958
Office of Inspector General .....	(* *)	.....	(* *)	10	.....	10	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	105	409	-304	1,046	3,587	-2,541	1,762	14,152	-12,391
Legal Services Corporation	24	.....	24	190	.....	190	188	.....	188
National Archives and Records Administration	15	(* *)	15	136	1	136	127	1	127
National Credit Union Administration	10	11	-1	217	367	-149	175	307	-132

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	62	.....	62	65	.....	65
National Endowment for the Humanities	10	.....	10	71	.....	71	82	.....	82
Institute of Museum and Library Services	6	.....	6	104	.....	104	115	.....	115
National Labor Relations Board	12	.....	12	113	.....	113	117	.....	117
Nuclear Regulatory Commission	35	77	-42	318	342	-24	337	317	20
Panama Canal Commission	58	59	-1	446	491	-46	434	447	-13
Postal Service:									
Public enterprise funds (off-budget)	5,583	34,564	1,019	38,620	40,955	-2,335	37,200	39,629	-2,428
Payment to the Postal Service fund	.....	.....	.....	65	.....	65	99	.....	99
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	136	.....	136	146	.....	146
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	191	.....	191	191	.....	191
Railroad unemployment insurance trust fund:									
Benefit payments	3	.....	3	43	.....	43	54	.....	54
Administrative expenses	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	241	.....	241	1,937	.....	1,937	1,924	.....	1,924
Advances from FOASDI fund	-94	.....	-94	-750	.....	-750	-744	.....	-744
OASDI certifications	94	.....	94	750	.....	750	744	.....	744
Administrative expenses	9	.....	9	58	.....	58	59	.....	59
Interest on refunds of taxes	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other	(* *)	.....	(* *)	3	.....	3	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	53	.....	53	55	.....	55
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	423	.....	423	3,378	.....	3,378	3,339	.....	3,339
Interest on refund of taxes	(* *)	.....	(* *)	1	.....	1	2	.....	2
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds									
Other	.....	.....	.....	-191	.....	-191	-191	.....	-191
Total—Railroad Retirement Board	699	.....	699	5,612	.....	5,612	5,585	.....	5,585
Securities and Exchange Commission	-5	.....	-5	-61	.....	-61	44	.....	44
Smithsonian Institution	36	.....	36	313	.....	313	177	.....	177
Tennessee Valley Authority	710	724	-14	5,915	6,387	-472	5,938	5,983	-45
United States Enrichment Corporation Fund	92	189	-98	801	929	-128	1,049	1,048	2
United States Information Agency	127	(* *)	127	740	1	740	792	(* *)	792
Other	34	6	28	877	227	650	882	261	622
Total—Other independent agencies	7,919	6,105	1,814	58,713	53,759	4,954	58,513	62,841	-4,328
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	2	-2	.....	3	-3
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-1,200	.....	-1,200	-1,179	.....	-1,179
Postal Service employer contributions	-50	.....	-50	-403	.....	-403	-402	.....	-402
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-10	.....	-10	-77	.....	-77	-73	.....	-73
Other Defense Civil Programs:									
Military retirement fund	-873	.....	-873	-6,916	.....	-6,916	-7,377	.....	-7,377
Office of Personnel Management:									
Civil service retirement and disability fund	-1,057	.....	-1,057	-7,509	.....	-7,509	-7,098	.....	-7,098
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-506	.....	-506	-3,855	.....	-3,855	-3,466	.....	-3,466
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-80	.....	-80	-612	.....	-612	-575	.....	-575
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,728	.....	-2,728	-20,573	.....	-20,573	-20,169	.....	-20,169

Table 5. Outlays of the U.S. Government, May 1998 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-5	.....	-5	-6	.....	-6	-16	.....	-16
Department of Health and Human Services:									
Federal hospital insurance trust fund	-27	.....	-27	-4,556	.....	-4,556	-5,046	.....	-5,046
Federal supplementary medical insurance trust fund ..	-15	.....	-15	-1,335	.....	-1,335	-1,150	.....	-1,150
Department of Labor:									
Unemployment trust fund	-6	.....	-6	-2,144	.....	-2,144	-1,963	.....	-1,963
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-344	.....	-344	-331	.....	-331
Department of Transportation:									
Oil spill liability trust fund	-2	.....	-2	-6	.....	-6	-6	.....	-6
Airport and airway trust fund	-2	.....	-2	-239	.....	-239	-279	.....	-279
Highway trust fund	-8	.....	-8	-739	.....	-739	-752	.....	-752
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-493	.....	-493	-513	.....	-513
United States government life insurance fund .....	(* *)	.....	(* *)	-3	.....	-3	-3	.....	-3
Corps of Engineers	-2	.....	-2	-15	.....	-15	-16	.....	-16
Other Defense Civil Programs:									
Military retirement fund	-5,154	.....	-5,154	-11,303	.....	-11,303	-11,141	.....	-11,141
Educational benefits fund	-9	.....	-9	-31	.....	-31	-29	.....	-29
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-5	.....	-5	-4	.....	-4
Environmental Protection Agency	-1	.....	-1	-1	.....	-1	-1	.....	-1
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-159	.....	-159	-15,952	.....	-15,952	-15,373	.....	-15,373
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-212	.....	-212	-20,711	.....	-20,711	-18,933	.....	-18,933
Federal disability insurance trust fund	-34	.....	-34	-2,155	.....	-2,155	-1,744	.....	-1,744
Independent agencies:									
Railroad Retirement Board	-422	.....	-422	-1,190	.....	-1,190	-679	.....	-679
Other	-5	.....	-5	-17	.....	-17	-18	.....	-18
Other	-15	.....	-15	-129	.....	-129	-162	.....	-162
Total—Interest received by trust funds	-6,080	.....	-6,080	-61,374	.....	-61,374	-58,159	.....	-58,159
Rents and royalties on the outer continental shelf lands ..	.....	118	-118	.....	2,682	-2,682	.....	2,720	-2,720
Sale of major assets .....	.....	.....	.....	.....	3,191	-3,191	.....	.....	.....
Spectrum auction proceeds .....	.....	70	-70	.....	794	-794	.....	5,041	-5,041
Total—Undistributed offsetting receipts	-8,808	188	-8,996	-81,947	6,669	-88,616	-78,328	7,765	-86,093
Total outlays	150,101	16,044	134,057	1,242,943	137,754	1,105,189	1,234,085	150,207	1,083,878
Total on-budget	113,857	11,475	102,382	989,777	96,780	892,997	987,317	110,561	876,756
Total off-budget	36,244	4,569	31,675	253,165	40,973	212,192	246,768	39,646	207,122
Total surplus (+) or deficit			-38,779			+15,962			-65,718
Total on-budget			-40,591			-49,038			-115,064
Total off-budget			+1,812			+65,000			+49,346

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	38,497	36,306
Intrabudgetary transactions	153,099	148,249
Governmental receipts	2,786	7,070
Total receipts offset against outlays	<u>194,382</u>	<u>191,624</u>

¹Outlays for September 1997 have increased by \$7 million to reflect additional reporting by the African Development Foundation.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through May 22nd and estimates for \$382 million through May 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1998 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	6,461	93,210	120,150	5,398,146	5,484,895	5,491,356
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	6,461	93,210	120,150	5,413,146	5,499,895	5,506,356
Plus premium on public debt securities	-15	530	93	1,553	2,099	2,083
Less discount on public debt securities	216	1,913	-53	78,187	79,883	80,099
Total public debt securities net of Premium and discount	6,230	91,827	120,297	5,336,514	5,422,111	5,428,340
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-102	-2,889	-760	33,187	30,399	30,297
Total federal securities	6,128	88,937	119,537	5,369,700	5,452,510	5,458,638
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	15,498	102,130	82,096	1,605,559	1,692,190	1,707,689
Less discount on federal securities held as investments of government accounts	774	3,554	1,254	7,000	9,780	10,554
Net federal securities held as investments of government accounts	14,725	98,576	80,842	1,598,559	1,682,411	1,697,135
Total borrowing from the public	-8,597	-9,639	38,696	3,771,141	3,770,099	3,761,503
Accrued interest payable to the public	-8,149	-1,681	-1,445	46,083	52,551	44,402
Allocations of special drawing rights	-55	-146	-233	6,689	6,598	6,543
Deposit funds	402	606	121	6,800	7,004	7,406
Miscellaneous liability accounts (includes checks outstanding etc.)	4,831	5,904	8,876	1,925	2,998	7,829
Total liability accounts	-11,568	-4,956	46,014	3,832,638	3,839,250	3,827,682
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-22,321	-1,998	-2,526	7,692	28,014	5,693
Tax and loan note accounts	-29,578	-5,492	-24,827	35,930	60,016	30,438
Balance	-51,900	-7,490	-27,352	43,621	88,030	36,131
Special drawing rights:						
Total holdings	108	299	-128	9,997	10,188	10,296
SDR certificates issued to Federal Reserve banks .....	.....	.....	518	-9,200	-9,200	-9,200
Balance	108	299	390	797	988	1,096
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-300	-792	-1,262	4,453	3,960	3,661
Letter of credit issued to IMF	892	5,295	-966	-22,087	-17,684	-16,792
Dollar deposits with the IMF	-1	1	3	-91	-89	-90
Receivable/Payable (-) for interim maintenance of value adjustments	146	412	763	9	275	421
Balance	738	4,917	-1,462	14,045	18,224	18,962
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	715	4,396	-1,277	22,908	26,589	27,304
Total cash and monetary assets	-50,338	2,121	-29,700	81,372	133,831	83,493
Net Activity, Guaranteed Loan Financing	500	1,618	483	-13,905	-12,788	-12,288
Net Activity, Direct Loan Financing	616	8,248	10,805	53,816	61,448	62,064
Miscellaneous asset accounts	-1,125	-895	-1,182	² 1,891	-1,660	-2,786
Total asset accounts	-50,347	11,091	-19,594	119,393	180,831	130,484
Excess of liabilities (+) or assets (-)	38,779	-16,047	65,608	3,713,246	3,658,419	3,697,198
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	86	110	.....	86	86
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	38,779	-15,962	65,718	3,713,246	3,658,505	3,697,284

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes an adjustment of \$7 million to reflect additional reporting in September 1997 by the African Development Foundation.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1998 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,658,412	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	7	-647	120
Excess of liabilities beginning of period (current basis)	3,658,419	3,713,246	3,691,755
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	38,779	-15,962	65,718
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	38,779	-15,962	65,718
Total-on-budget (Table 2)	40,591	49,038	115,064
Total-off-budget (Table 2)	-1,812	-65,000	-49,346
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-80	-110
Profit on sale of gold		-6	
Total-transactions not applied to current year's surplus or deficit		-86	-110
Excess of liabilities close of period	3,697,198	3,697,198	3,757,363

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 1998 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	6	39	-50	68	102	108
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	179	179	181
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	286	284	284
Postal Service		-2,500		3,898	1,398	1,398
Tennessee Valley Authority	-109	-397	-678	27,386	27,098	26,989
Total, agency securities	-102	-2,889	-760	33,187	30,399	30,297

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-839	6,672	4,996	7,748	15,259	14,420
Agricultural credit insurance fund		667	606	2,066	2,733	2,733
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		1,568	525	990	2,557	2,557
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	111	835	527	8,982	9,706	9,817
Rural telephone bank	-2	15	42	477	494	492
Rural development insurance fund		-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund		428	130	202	630	630
Rural housing insurance		951	451	6,474	7,425	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business — Cooperative Service:						
Rural business and industry loans		9		9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		24	25	25	48	48
Fishing vessel obligations		9		2	11	11
Department of Education:						
Federal direct student loan program		10,455	10,902	22,713	33,168	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund	-148	-58	162	2,499	2,589	2,441
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	975	1,475		3,639	4,139	5,114
Housing for the elderly and handicapped		-881		6,174	5,293	5,293
Public and Indian housing:						
Low-rent public housing		37	40		37	37
Department of Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs	(*)	(*)	32	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund		5	14	14	19	19
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(*)		(*)		
Other				(*)	(*)	(*)
Department of Treasury:						
Community development financial institutions fund			4	4	4	4
Federal Financing Bank revolving fund	-670	-5,722	-10,180	34,944	29,892	29,222
Department of Veterans Affairs:						
Guaranty and indemnity fund		445	1,152	1,652	2,097	2,097
Loan guaranty revolving fund		-617	758	2,028	1,411	1,411
Direct loan revolving fund		(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund		-4	11	23	19	19
Vocational rehabilitation loan fund		2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	1	9			8	9
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund		-192	262	920	728	728
Disaster assistance loan fund				62	62	62

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund		-85		85	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		296	306	1,408	1,703	1,703
Military debt reduction			3	3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation		-2	4	85	83	83
Small Business Administration:						
Business loan fund		8	54	391	399	399
Disaster loan fund		145	1,091	9,015	9,160	9,160
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States	22	303	405	3,140	3,421	3,443
Federal Communications Commission:						
Spectrum auction loan fund		510	2,447	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	245	2,090	-1,056	2,911	4,756	5,000
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury						
Financed through public debt securities issued	-305	17,806	13,583	133,301	151,412	151,107
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	2	-609	-1,072	19,418	18,807	18,809
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-605	-2,180	-3,245	13,530	11,955	11,350
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund	1	2		1	2	2
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants	-1	-3	-2	36	34	33
Department of Interior:						
Assistance to territories		-1	-1	19	18	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	-9	4	4	4
General Services Administration:						
Federal buildings fund	-7	-14	-40	1,794	1,787	1,780
Pennsylvania avenue activities	10	66	79	626	682	692
International Assistance Program:						
Foreign military financing program	-13	-126	-114	3,048	2,935	2,923
Small Business Administration:						
Business loan fund	-3	-30	-30	275	249	245
Independent agencies:						
Export-Import Bank of the United States		-753	-465	1,295	542	542
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-55	-958	-3,643	1,375	471	417
Postal Service		-964	-1,500	1,964	1,000	1,000
Total borrowing from the Federal Financing Bank	-670	-5,722	-10,180	49,945	44,893	44,223

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	5	9	9	14	14
Department of Commerce .....	.....	-6	9	23	18	18
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy	329	4,104	1,122	7,129	10,904	11,233
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	1,297	1,388	3,435	13,475	13,566	14,863
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	57	422	407	5,382	5,747	5,804
Other .....	.....	-3	38	168	164	164
Department of the Interior	-16	128	256	3,876	4,020	4,004
Department of Labor	-6	559	538	7,835	8,400	8,394
Department of Transportation	5	-4	35	145	136	141
Department of the Treasury	33	249	3,508	15,875	16,090	16,124
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	1	-1	38	39	39
Veterans reopened insurance fund	-5	-12	-11	521	514	509
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	155	-126	245	954	673	828
Federal Deposit Insurance Corporation:						
Bank insurance fund	221	1,092	3,600	26,329	27,200	27,421
Savings association insurance fund	16	261	4,433	9,265	9,510	9,526
FSLIC resolution fund	19	249	919	1,806	2,037	2,055
National Credit Union Administration	1	147	138	3,695	3,841	3,842
Postal Service	-697	-829	1,134	860	728	32
Tennessee Valley Authority .....	.....	.....	-699	.....	.....	.....
Other	2	185	201	2,092	2,275	2,278
Other	78	186	271	3,851	3,959	4,037
Total public debt securities	1,489	7,997	19,586	103,333	109,841	111,330
Total Federal funds	1,489	7,997	19,586	103,333	109,841	111,330
Trust funds:						
Legislative Branch:						
Library of Congress	5	7	-1	19	21	26
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	1	1	34	35	35
Judicial Branch:						
Judicial retirement funds	11	49	37	353	390	401
Department of Agriculture	(* *)	11	10	7	17	17
Department of Commerce .....	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-5	75	110	862	942	937
Other	1	2	1	66	67	68

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-4,788	-958	-9,615	116,621	120,451	115,663
Federal supplementary medical insurance trust fund	3,112	2,965	4,307	34,464	34,318	37,430
Other	-2	42	67	1,270	1,313	1,311
Department of the Interior	-41	-46	14	422	417	376
Department of Justice	65	86	58	.....	21	86
Department of Labor:						
Unemployment trust fund	8,775	7,545	6,666	61,923	60,693	69,468
Other	-10	-31	-30	67	46	36
Department of State:						
Foreign Service retirement and disability fund	-31	271	263	8,978	9,280	9,249
Other .....	.....	-6	7	9	3	3
Department of Transportation:						
Airport and airway trust fund	266	2,730	-952	6,360	8,824	9,090
Highway trust fund	1,185	5,270	1,458	22,341	26,425	27,610
Other	19	27	34	2,111	2,119	2,138
Department of Treasury	-27	-28	-59	273	272	245
Department of Veterans Affairs:						
General post fund, national homes	1	8	2	37	43	44
National service life insurance	-72	-159	-147	12,023	11,935	11,864
United States government life insurance fund	-1	-5	-6	92	88	87
Veterans special life insurance fund	-8	-15	-4	1,610	1,603	1,595
Corps of Engineers	24	132	143	1,479	1,587	1,612
Other Defense Civil Programs:						
Military retirement fund	3,564	13,364	14,357	126,022	135,821	139,386
Other	5	10	30	640	645	650
Environmental Protection Agency	-62	-356	-426	6,977	6,683	6,621
Federal Emergency Management Agency .....	.....	.....	.....	1	1	1
National Aeronautics and Space Administration	(* *)	1	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,028	341	-2,356	414,404	416,774	414,745
Agency securities .....	.....	-2,500	.....	7,098	4,598	4,598
Employees life insurance fund	207	963	770	18,038	18,794	19,001
Employees and retired employees health benefits fund	71	-283	-973	6,787	6,432	6,504
Social Security Administration:						
Federal old-age and survivors insurance trust fund	2,281	53,803	38,602	567,445	618,967	621,248
Federal disability insurance trust fund	504	8,757	8,367	63,562	71,815	72,318
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	(* *)	(* *)	55	56	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	15	16
Railroad Retirement Board	983	1,934	1,732	19,239	20,190	21,173
Other	2	127	39	498	623	625
Total public debt securities	14,009	96,633	62,510	1,495,128	1,577,751	1,591,760
Total agency securities .....	.....	-2,500	.....	7,098	4,598	4,598
Total trust funds	14,009	94,133	62,510	1,502,226	1,582,349	1,596,358
Grand total	15,498	102,130	82,086	1,605,559	1,692,190	1,707,689

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-21	-266	-183	-159	-404	-425
Agricultural credit insurance fund	-1	-1	9	-169	-169	-170
Rural Utilities Service:						
Rural water and waste disposal fund		(* *)	(* *)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	(* *)	-2	-7	-71	-73	-73
Rural Business-Cooperative Service:						
Rural business and industry loans	2	-5	-11	-17	-24	-22
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	9	-1	-3	7	6
Department of Defense—Military						
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	460	920	417	-7,957	-7,497	-7,037
Historically Black college and university capital financing fund						
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	2	9	(* *)	-251	-244	-242
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	-1	-2	-3	-3
Community Planning and Development:						
Community development loans		-2	-2	-2	-4	-4
Housing Programs:						
FHA-Mutual mortgage insurance loans	12	1,435	476	2,903	4,326	4,338
FHA-General and special risk fund	101	195	-142	140	235	336
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-5	-24	-18	-155	-174	-179
Department of the Interior:						
Bureau of Indian Affairs	(* *)	(* *)	37	-18	-18	-18
Department of Transportation:						
Maritime Administration	(* *)	-10	-6	-184	-194	-194
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	11	88	614	-3,150	-3,074	-3,063
Loan guaranty revolving fund			(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund			-13	-26	-26	-26
Loan guarantees to Israel		-89	-34	-397	-486	-486
Urban and environmental credit guaranteed loans	(* *)	-15	-2	-37	-52	-52
Microenterprise and small enterprise development	(* *)	(* *)	-1	-2	-2	-2
Overseas Private Investment Corporation	-1	-48	-50	-182	-229	-229
Small Business Administration:						
Business loan fund	(* *)	-103	21	-1,313	-1,415	-1,416
Independent agencies:						
Export-Import Bank of the United States	-58	-474	-622	-2,825	-3,241	-3,299
Net Activity, Guaranteed Loan Financing	500	1,618	483	-13,905	-12,788	-12,288
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	64	92	16	1,798	1,826	1,890
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		2	2	-5	-3	-3
Rural Utilities Service:						
Rural water and waste disposal loans	37	202	329	1,005	1,170	1,208
Rural electrification and telecommunications fund	55	443	450	3,774	4,162	4,217
Rural telephone bank	3	3	-13	143	144	146
Rural development insurance fund				1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	14	48	68	214	248	262
Rural housing insurance fund	19	100	200	6,313	6,395	6,414
Self-help housing land development fund		(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	11	.....	3	12	14
Rural development loan fund	2	9	11	84	91	93
Rural economic development loan fund	2	3	2	32	34	36
Foreign Agricultural Service:						
P.L. 480 direct loan fund	6	6	-2	336	336	342
International debt reduction .....	.....	(* *)	(* *)	41	41	41
P.L. 480, title 1, Food for progress credits .....	.....	-15	-15	186	171	171
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(* *)	10	.....	(* *)	10	10
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	149	6,363	5,997	21,902	28,116	28,265
College housing and academic facilities loans	-2	2	3	13	16	15
Historically Black college and university capital financing fund	1	2	.....	1	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	1	(* *)	(* *)	1	1	2
FHA-General and special risk fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	4	5	7	44	44	48
Bureau of Indian Affairs	-1	-2	-1	26	25	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	(* *)	-1	5	5	5
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund .....	.....	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans .....	.....	(* *)	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund .....	.....	(* *)	1	3	3	3
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	107	-139	254	663	416	524
Loan guaranty fund .....	.....	.....	114	555	555	555
Direct loan fund .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	1	14	14	15
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-3	-3	38	35	34
Federal Emergency Management Agency:						
Disaster assistance loan fund	6	10	-5	56	60	66
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	19	41	192	1,278	1,300	1,319
Military debt reduction .....	.....	(* *)	(* *)	3	3	3
Agency for International Development:						
International debt reduction	(* *)	-8	-8	186	177	178
Microenterprise and small enterprise development .....	.....	(* *)	.....	2	2	2
Overseas Private Investment Corporation	(* *)	-15	5	70	55	55
Small Business Administration:						
Business loan fund	-2	-4	5	97	95	93
Disaster loan fund	-24	93	292	4,019	4,136	4,112
Independent agencies:						
District of Columbia .....	.....	-223	-156	223	.....	.....
Export-Import Bank of the United States	155	724	678	2,402	2,971	3,126
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	487	2,406	7,110	7,597	7,597
Net Activity, Direct Loan Financing	616	8,248	10,805	53,816	61,448	62,064

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284	29,974					542,262	485,350
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361	3,259					106,551	99,602
Social insurance and retirement receipts:														
Employment and general retirement	36,928	39,629	44,297	50,395	41,825	47,389	56,544	42,560					359,566	331,876
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589	8,273					21,182	21,530
Other retirement	414	334	427	333	335	337	332	406					2,917	2,978
Excise taxes	5,090	5,204	5,176	4,683	4,796	4,499	5,742	4,841					40,030	36,058
Estate and gift taxes	2,198	1,510	1,498	1,808	1,808	1,500	1,845	1,845					16,402	13,295
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428	1,297					11,519	11,268
Miscellaneous receipts	3,089	2,447	1,663	2,764	2,414	2,994	2,525	2,823					20,721	16,204
Total—Receipts this year	114,898	103,481	168,000	162,610	97,952	117,930	261,002	95,278					1,121,151	.....
(On-budget)	87,082	73,689	135,343	123,368	65,051	80,647	216,988	61,791					843,958	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900	37,283	44,014	33,488					277,192	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,850</i>	<i>148,488</i>	<i>150,718</i>	<i>90,293</i>	<i>108,074</i>	<i>228,588</i>	<i>94,493</i>					<i>.....</i>	<i>1,018,160</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,019</i>	<i>119,527</i>	<i>113,841</i>	<i>59,673</i>	<i>73,844</i>	<i>187,997</i>	<i>63,146</i>					<i>.....</i>	<i>761,692</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>	<i>34,230</i>	<i>40,591</i>	<i>31,347</i>					<i>.....</i>	<i>256,468</i>
Outlays														
Legislative Branch	373	213	210	191	188	179	194	172					1,720	1,595
Judicial Branch	299	363	185	223	372	240	230	283					2,195	2,214
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164	-103	-36	-634					7,693	6,026
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314	3,340					28,176	30,734
Department of Commerce	294	324	419	224	319	281	296	291					2,447	2,458
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664	5,836					45,207	48,232
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450	7,722					60,473	60,910
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000	3,853					31,545	30,544
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738	3,522					25,051	23,920
Military Construction	575	649	494	532	425	419	453	417					3,964	3,993
Family Housing	304	266	300	282	290	305	330	301					2,378	2,534
Revolving and Management funds	804	-142	558	76	87	-854	-740	827					618	2,939
Other	383	783	-100	-107	-39	-352	-64	-289					214	50
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832	22,189					169,450	173,123
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403	1,197					20,777	20,387
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283	1,144					9,411	9,363
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021	1,984					15,484	14,862
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893	7,872					66,957	63,462
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127	10,693					90,698	92,386
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567	6,346					51,500	48,598
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076	5,015					44,097	43,418
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837	2,289					21,913	21,113
Other	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126	-8,760	-6,472					-56,992	-55,706
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702	2,242					19,337	19,579
Department of the Interior	625	465	952	535	591	544	527	399					4,638	4,522
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245	1,263					10,387	9,626
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095	1,694					15,920	17,060
Other	727	580	105	419	239	302	740	697					3,810	3,675
Department of State	457	206	879	332	368	370	391	308					3,311	3,689
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351	1,539					12,088	12,543
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368	1,429					12,706	12,807
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212	27,448					229,199	225,580
Other	933	631	1,496	748	10,591	6,857	3,118	1,166					25,540	24,143
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734	1,700					13,426	14,344
National service life	73	71	75	81	81	106	91	83					661	659
United States Government Life	1	1	1	1	1	1	1	1					8	9
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216	1,812					14,138	12,636

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215	300					2,373	2,515
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627	2,627					20,784	20,127
Environmental protection	493	413	612	446	479	535	527	509					4,013	3,963
Executive Office of the President	18	16	17	14	20	17	31	19					154	152
Federal Emergency Management Agency	228	106	195	146	122	225	224	210					1,456	2,342
General Services Administration	486	-775	533	404	-487	461	603	589					1,815	372
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107	270					4,077	4,088
Multilateral Assistance	345	2	1	319	69	138	535	27					1,435	1,630
International Development Assistance	300	187	294	146	-120	267	313	150					1,536	1,920
Other	-348	279	544	-221	-226	271	179	101					578	419
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177	1,149					9,435	9,397
National Science Foundation	228	230	263	275	254	242	259	231					1,981	1,900
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922	3,655					30,375	29,860
Small Business Administration	-6	50	21	148	14	20	20	10					279	234
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201	27,316					216,377	208,663
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137	4,177					32,491	30,987
Other	4,559	159	4,629	2,331	2,353	134	2,422	2,412					18,998	20,827
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71	-199	-21	-42	-169	-264	-107	-221					-1,095	-3,507
Savings association insurance fund	-42	7	-65	1	-57	-48	-41	-16					-261	-4,402
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34	-134	-81	-49					-914	-3,524
Other	-27	-28	-11	-144	-11	-22	-19	-19					-281	-958
Office of Inspector General						4	6	(*)					10	(*)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257	-945	-715	1,019					-2,335	-2,428
Payment to the Postal Service fund	23	-1	(*)	22			22						65	99
Tennessee Valley Authority	-139	99	-175	58	-197	-107	3	-14					-472	-45
Other independent agencies	1,380	2,067	1,214	1,082	1,485	800	1,098	1,113					10,237	10,437
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582	-2,562	-2,728					-20,573	-20,169
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487	-358	-279	-6,080					-61,374	-58,159
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247	-482	-306	-118					-2,682	-2,720
Sale of major assets	-6						-3,185						-3,191	
Other	(*)	-152	-1	(*)	-572		(*)	-70					-796	-5,044
Totals this year:														
Total outlays	150,866	120,830	154,361	137,231	139,701	131,743	136,400	134,057					1,105,189	.....
(On-budget)	123,866	91,326	146,649	108,844	109,393	101,967	108,570	102,382					892,997	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830	31,675					212,192	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,603	-38,779					+15,962	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	+108,419	-40,591					-49,038	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184	+1,812					+65,000	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807	30,565	20,137	-60,587	-8,597					-9,639	38,696
Total-outlays prior year	139,461	135,728	129,999	137,354	134,303	129,397	134,649	142,988					.....	1,083,878
(On-budget)	113,282	106,328	120,762	110,551	104,964	100,401	107,842	112,626					.....	876,756
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362					.....	207,122
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494					.....	-65,718
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479					.....	-115,064
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985					.....	+49,346

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	719	410	309	6,347	3,757	2,591	6,360	8,824	9,090
Black lung disability	58	43	15	425	337	87			
Federal disability insurance	4,715	4,177	538	41,225	32,491	8,734	63,562	71,815	72,318
Federal employees life and health		-280	280		-719	719	24,825	25,226	25,505
Federal employees retirement	1,639	3,643	-2,005	27,026	28,891	-1,865	430,839	431,048	429,000
Federal hospital insurance	9,022	10,717	-1,695	90,346	91,010	-664	116,621	120,451	115,663
Federal old-age and survivors insurance	29,609	27,316	2,293	270,308	216,377	53,931	567,445	618,967	621,248
Federal supplementary medical insurance	6,571	6,346	224	54,172	51,500	2,672	34,464	34,318	37,430
Hazardous substance superfund	21	101	-80	524	928	-404	5,877	5,503	5,437
Highways	2,650	1,697	953	20,160	14,855	5,305	22,341	26,425	27,610
Military advances	1,020	979	41	8,972	9,197	-224			
Military retirement	6,027	2,612	3,414	33,338	20,688	12,650	126,022	135,821	139,386
Railroad retirement	817	680	138	4,446	5,433	-987	19,239	20,190	21,173
Unemployment	8,333	1,696	6,637	23,676	15,962	7,714	61,923	60,693	69,468
Veterans life insurance	18	110	-92	642	830	-188	13,724	13,626	13,545
All other trust	265	581	-316	2,476	4,189	-1,713	8,983	9,442	9,486
Total trust fund receipts and outlays and investments held from Table 6-D	71,483	60,828	10,654	584,083	495,725	88,358	1,502,226	1,582,349	1,596,358
Less: Interfund transactions	13,827	13,827		149,458	149,458				
Trust fund receipts and outlays on the basis of Tables 4 & 5	57,656	47,001	10,654	434,625	346,267	88,358			
Total Federal fund receipts and outlays	40,481	89,915	-49,434	710,521	782,917	-72,396			
Less: Interfund transactions	21	21		295	295				
Federal fund receipts and outlays on the basis of Table 4 & 5	40,461	89,894	-49,434	710,226	782,622	-72,396			
Less: Offsetting proprietary receipts	2,838	2,838		23,700	23,700				
Net budget receipts & outlays	95,278	134,057	-38,779	1,121,151	1,105,189	15,962			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	29,974	542,262	485,350
Corporation income taxes	3,259	106,551	99,602
Social insurance and retirement receipts:			
Employment and general retirement	42,560	359,566	331,876
Unemployment insurance	8,273	21,182	21,530
Other retirement	406	2,917	2,978
Excise taxes	4,841	40,030	36,058
Estate and gift taxes	1,845	16,402	13,295
Customs duties	1,297	11,519	11,268
Miscellaneous receipts	2,823	20,721	16,204
Total	95,278	1,121,151	1,018,160
NET OUTLAYS			
National defense	23,212	178,964	182,899
International affairs	720	10,417	11,507
General science, space, and technology	1,548	12,860	11,996
Energy	42	-203	697
Natural resources and environment	1,574	13,745	13,759
Agriculture	-451	9,555	7,769
Commerce and housing credit	791	-4,574	-14,012
Transportation	2,746	22,941	23,552
Community and regional development	873	6,723	7,530
Education, training, employment and social services	2,798	35,169	34,245
Health	10,419	86,384	82,219
Medicare	15,341	128,718	127,805
Income security	18,705	165,608	167,898
Social security	31,490	248,854	239,636
Veterans benefits and services	3,604	28,288	27,682
Administration of justice	1,781	14,428	13,550
General government	925	8,737	8,349
Net interest	20,855	165,815	164,727
Undistributed offsetting receipts	-2,916	-27,240	-27,930
Total	134,057	1,105,189	1,083,878

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19* —
- Appendix, Budget of the United States Government, FY 19* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 1998 Statement
will be 2:00 pm EST July 22, 1998.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
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Monthly Treasury Statement

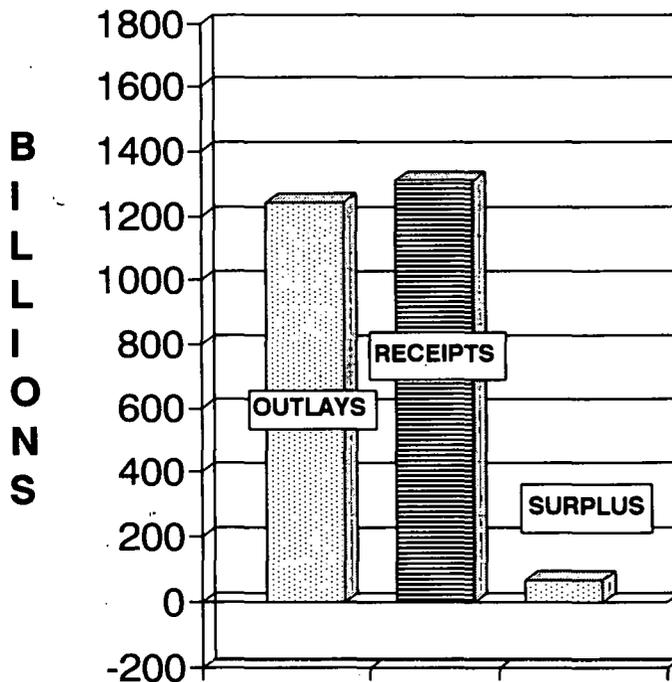
of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **June 30, 1998**, and Other Periods

Highlight

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 1998



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,850	135,728	37,878
December	148,488	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,839	-49,934
Year-to-Date	1,578,955	1,600,917	21,963
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	168,000	154,361	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,860	136,754	-51,106
Year-to-Date	1,309,011	1,241,943	-67,067

¹The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$20 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	187,860	1,309,011	1,703,785	1,191,521	1,784,271
On-budget receipts	144,972	988,931	1,283,964	897,614	1,344,641
Off-budget receipts	42,888	320,080	419,821	293,907	439,630
Total outlays	136,754	1,241,943	1,664,724	1,202,604	1,730,043
On-budget outlays	125,605	1,018,602	1,347,095	982,023	1,403,911
Off-budget outlays	11,149	223,341	317,629	220,581	326,132
Total surplus (+) or deficit (-)	+51,106	+67,067	+39,061	-11,083	+54,228
On-budget surplus (+) or deficit (-)	+19,367	-29,672	-63,131	-84,409	-59,270
Off-budget surplus (+) or deficit (-)	+31,739	+96,739	+102,192	+73,326	+113,498
Total on-budget and off-budget financing	-51,106	-67,067	-39,061	11,083	-54,228
Means of financing:					
Borrowing from the public	-12,618	-22,257	-24,411	27,549	-32,589
Reduction of operating cash, increase (-)	-36,144	-28,653	3,621	-7,034	.....
By other means	-2,344	-16,157	-18,271	-9,432	-21,639

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

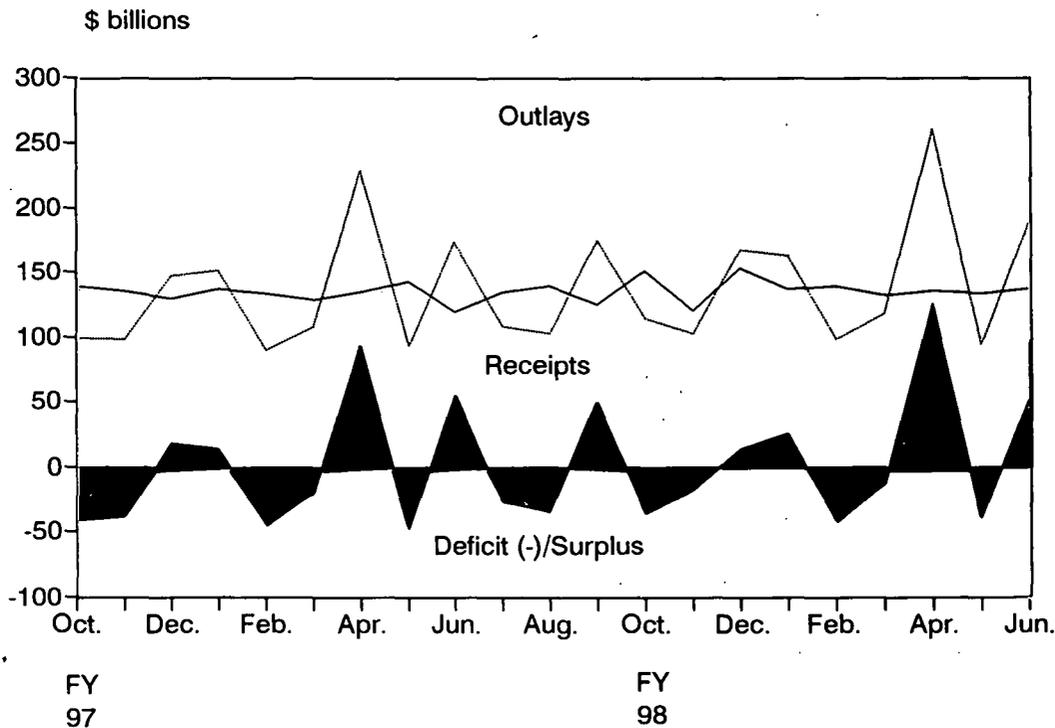


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

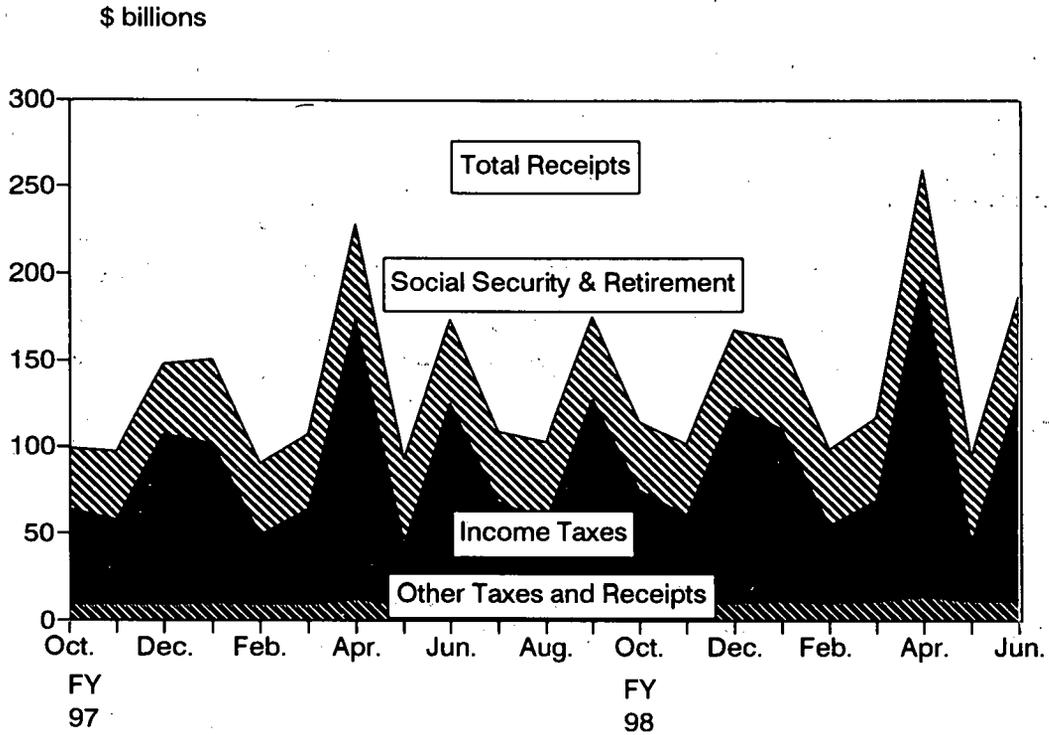


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

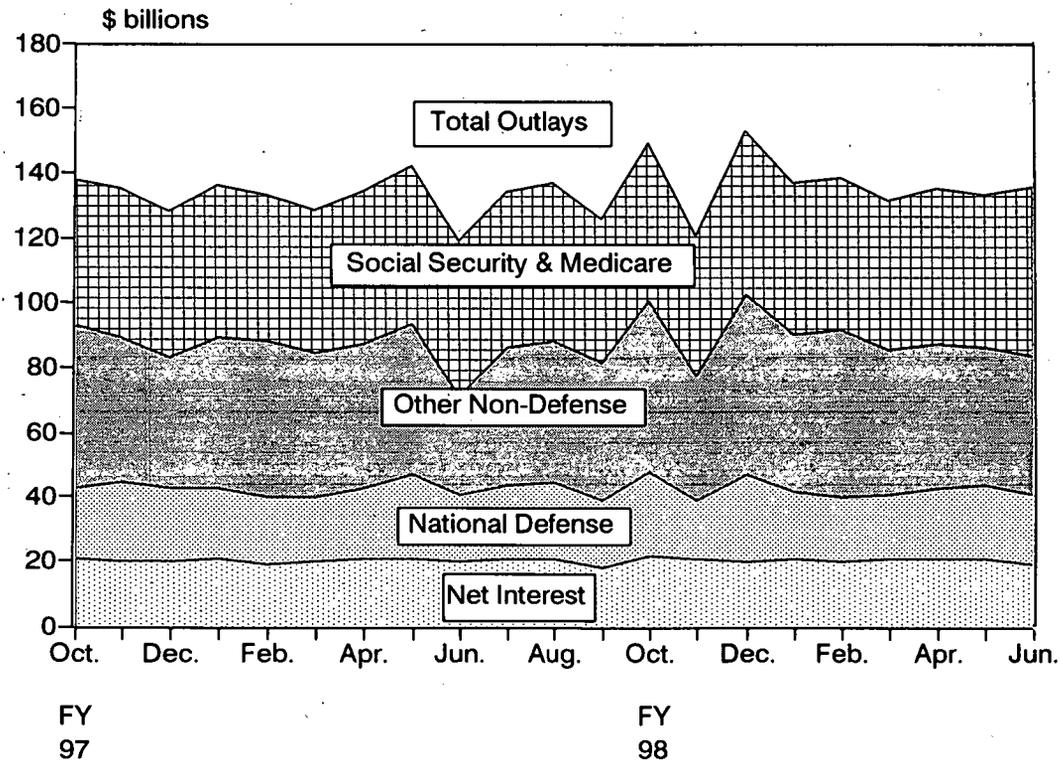


Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	81,587	623,849	559,730	810,516
Corporation income taxes	39,785	146,336	138,975	187,712
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	42,888	320,080	293,907	419,821
Employment and general retirement (on-budget)	11,919	94,293	85,902	123,260
Unemployment insurance	292	21,474	21,873	27,941
Other retirement	369	3,286	3,314	4,328
Excise taxes	5,370	45,400	41,244	55,642
Estate and gift taxes	1,775	18,177	14,789	23,091
Customs duties	1,568	13,087	12,790	17,879
Miscellaneous receipts	2,307	23,028	18,998	33,595
Total Receipts	187,860	1,309,011	1,191,521	1,703,785
(On-budget)	144,972	988,931	897,614	1,283,964
(Off-budget)	42,888	320,080	293,907	419,821
Budget Outlays				
Legislative Branch	215	1,936	1,817	2,879
Judicial Branch	239	2,434	2,435	3,719
Department of Agriculture	3,962	39,831	39,805	54,836
Department of Commerce	439	2,887	2,852	4,065
Department of Defense—Military	21,140	190,590	192,889	253,360
Department of Education	2,281	23,059	22,368	30,747
Department of Energy	1,257	10,668	10,704	14,574
Department of Health and Human Services	30,015	263,672	254,122	357,531
Department of Housing and Urban Development	2,599	21,937	21,457	30,177
Department of the Interior	531	5,168	4,928	7,969
Department of Justice	1,664	12,051	10,986	15,474
Department of Labor	2,585	22,314	23,198	30,562
Department of State	229	3,540	4,057	5,261
Department of Transportation	3,395	28,189	28,568	40,419
Department of the Treasury:				
Interest on the Public Debt	68,937	298,136	289,954	362,409
Other	1,255	26,795	25,135	26,352
Department of Veterans Affairs	3,354	31,587	29,234	43,074
Corps of Engineers	314	2,686	2,659	4,168
Other Defense Civil Programs	2,608	23,392	22,659	31,494
Environmental Protection Agency	593	4,607	4,507	6,440
Executive Office of the President	9	163	171	240
Federal Emergency Management Agency	177	1,634	2,745	3,246
General Services Administration	511	2,325	929	944
International Assistance Program	121	7,747	8,179	9,619
National Aeronautics and Space Administration	1,170	10,604	10,608	13,723
National Science Foundation	285	2,266	2,174	3,165
Office of Personnel Management	3,995	34,370	33,787	46,418
Small Business Administration	39	318	217	-62
Social Security Administration	37,939	305,805	294,683	408,172
Other independent agencies	-2,583	2,370	-6,282	14,395
Undistributed offsetting receipts:				
Interest	-49,113	-110,488	-102,449	-112,696
Other	-3,409	-30,651	-36,491	-47,950
Total outlays	136,754	1,241,943	1,202,604	1,664,724
(On-budget)	125,605	1,018,602	982,023	1,347,095
(Off-budget)	11,149	223,341	220,581	317,629
Surplus (+) or deficit (-)	+51,106	+67,067	-11,083	+39,061
(On-budget)	+19,367	-29,672	-84,409	-63,131
(Off-budget)	+31,739	+96,739	+73,326	+102,192

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	148,501			483,763			440,798		
Presidential Election Campaign Fund	11			60			61		
Other	135,135			232,729			206,274		
Total—Individual income taxes	83,647	2,060	81,587	716,551	92,702	623,849	647,133	87,403	559,730
Corporation income taxes	41,098	1,313	39,785	165,582	19,246	146,336	156,064	17,089	138,975
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	133,667		33,667	259,729		259,729	238,027		238,027
Self-Employment Contributions Act taxes	13,369		3,369	16,461		16,461	14,003		14,003
Deposits by States				-5		-5	29		29
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	37,035		37,035	276,185		276,185	252,060		252,060
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,363		5,363	41,288		41,288	39,456		39,456
Self-Employment Contributions Act taxes	490		490	2,608		2,608	2,398		2,398
Receipts from railroad retirement account									
Deposits by States				-1		-1	-6		-6
Total—FDI trust fund	5,852		5,852	43,895		43,895	41,848		41,848
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	110,155		10,155	83,942		83,942	77,469		77,469
Self-Employment Contributions Act taxes	1,308		1,308	6,832		6,832	5,165		5,165
Receipts from Railroad Retirement Board	381		381	381		381	380		380
Deposits by States				-2		-2	-17		-17
Total—FHI trust fund	11,843		11,843	91,153		91,153	82,996		82,996
Railroad retirement:									
Rail industry pension fund	253	3	250	1,860	11	1,849	1,796	4	1,792
Railroad Social Security equivalent benefit	-172	2	-174	1,299	8	1,291	1,117	3	1,114
Total—Employment and general retirement:	54,812	5	54,807	414,392	20	414,373	379,817	7	379,809
Unemployment insurance:									
State taxes deposited in Treasury	260		260	16,281		16,281	16,931		16,931
Federal Unemployment Tax Act taxes	40	7	32	5,228	77	5,151	4,993	72	4,922
Railroad unemployment taxes	(*)		(*)	42		42	20		20
Railroad debt repayment									
Total—Unemployment insurance	300	7	292	21,551	77	21,474	21,945	72	21,873
Other retirement:									
Federal employees retirement — employee share	362		362	3,231		3,231	3,259		3,259
Non-federal employees retirement	7		7	55		55	55		55
Total—Other retirement	369		369	3,286		3,286	3,314		3,314
Total—Social insurance and retirement receipts	55,480	13	55,468	439,229	96	439,133	405,075	79	404,996
Excise taxes:									
Miscellaneous excise taxes ²	1,629	61	1,569	15,870	213	15,657	20,448	271	20,178
Airport and airway trust fund	632		632	6,763	22	6,740	3,081	28	3,053
Highway trust fund	3,125		3,125	23,062	518	22,544	18,286	708	17,578
Black lung disability trust fund	45		45	458		458	436		436
Total—Excise taxes	5,431	61	5,370	46,153	753	45,400	42,251	1,007	41,244
Estate and gift taxes	1,822	47	1,775	18,598	421	18,177	15,151	361	14,789
Customs duties	1,705	137	1,568	14,177	1,090	13,087	14,424	1,634	12,780
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,580		1,580	17,785		17,785	14,941		14,941
All other	733	7	727	5,265	23	5,242	4,074	17	4,057
Total — Miscellaneous receipts	2,314	7	2,307	23,051	23	23,028	19,015	17	18,998
Total — Receipts	191,497	3,637	187,860	1,423,342	114,332	1,309,011	1,299,112	107,591	1,191,521
Total — On-budget	148,610	3,837	144,972	1,103,262	114,332	988,931	1,005,205	107,591	897,614
Total — Off-budget	42,888		42,888	320,080		320,080	293,907		293,907

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been decreased and "Federal Contribution Act taxes" correspondingly increased by \$1.637 million to correct estimates for the quarter ended June 30, 1997. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act taxes" correspondingly increased by \$581 million to correct estimates for the calendar year 1995 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	37	(* *)	36	335	2	333	314	2	312
House of Representatives	67	(* *)	67	589	1	588	567	1	566
Joint items	10		10	67		67	64		64
Congressional Budget Office	2		2	18		18	18		18
Architect of the Capitol	12	1	11	128	6	122	130	6	124
Library of Congress	42	1	41	446	4	443	406		406
Government Printing Office	4		4	97		97	63		63
General Accounting Office	40		40	261		261	257		257
United States Tax Court	5		5	25		25	25		25
Other Legislative Branch agencies	1		1	6		6	7		7
Proprietary receipts from the public		1	-1		1	-1		6	-6
Intrabudgetary transactions	-1		-1	-21		-21	-19		-19
Total—Legislative Branch	219	3	215	1,950	14	1,936	1,831	14	1,817
Judicial Branch:									
Supreme Court of the United States	2		2	22		22	21		21
Courts of Appeals, District Courts, and other judicial services	225	(* *)	225	2,286	8	2,278	2,301	5	2,295
Other	12		12	134		134	119		119
Total—Judicial Branch	240	(* *)	239	2,442	8	2,434	2,441	5	2,435
Department of Agriculture:									
Agricultural Research Service	84		84	588		588	587		587
Cooperative State Research, Education, and Extension Service:									
Research and education activities	46		46	321		321	294		294
Extension activities	36		36	301		301	315		315
Other	7		7	51		51	39		39
Animal and Plant Health Inspection Service	56		56	392		392	387		387
Food Safety and Inspection Service	67		67	456		456	439		439
Agricultural Marketing Service	50		50	488	1	487	480	1	479
Risk Management Agency:									
Administrative and operating expenses	12		12	101		101	40		40
Federal crop insurance corporation fund	24	(* *)	24	1,017	503	514	1,101	486	615
Farm Service Agency:									
Salaries and expenses	84		84	458		458	504		504
Commodity Credit Corporation	572	765	-192	13,430	6,236	7,195	10,702	5,664	5,038
Agricultural credit insurance fund	11	68	-57	356	1,025	-668	390	1,082	-692
Other	4		4	57		57	73		73
Total—Farm Service Agency	671	833	-162	14,301	7,261	7,041	11,669	6,746	4,922
Natural Resources Conservation Service:									
Conservation operations	72		72	457		457	493		493
Watershed and flood prevention operations	15		15	169		169	188		188
Other	9		9	60		60	72		72
Rural Development	56		56	429		429	445		445
Rural Utilities Service:									
Rural electrification and telecommunications fund	797	459	338	2,008	2,202	-194	1,897	2,696	-799
Rural Development insurance fund	71	48	23	463	433	31	481	389	92
Other	5	29	-23	50	167	-116	483	569	-86
Rural Housing Service:									
Rural housing insurance fund	137	196	-59	1,573	1,669	-96	2,183	1,762	422
Rental assistance program	45		45	398		398	382		382
Other	51		51	8		8	12		12
Foreign Agricultural Service	108		108	414		414	410		410
Food and Nutrition Service:									
Food stamp program	1,678		1,678	15,309		15,309	17,622		17,622
Child nutrition programs	864		864	7,277		7,277	6,987		6,987
Women, infants and children programs	300		300	2,987		2,987	2,954		2,954
Other	27		27	289		289	316		316
Total—Food and Nutrition Service	2,868		2,868	25,862		25,862	27,880		27,880
Forest Service:									
National forest system	123		123	1,056		1,056	961		961
Wildland fire management	44		44	258		258	592		592
Forest service permanent appropriations	12		12	215		215	271		271
Other	57		57	657		657	559		559
Total—Forest Service	236		236	2,186		2,186	2,384		2,384
Other	38	2	35	459	28	431	436	26	410
Proprietary receipts from the public		33	-33		460	-460		612	-612
Intrabudgetary transactions				(* *)		(* *)	-5		-5
Total—Department of Agriculture	5,561	1,599	3,962	52,553	12,722	39,831	53,091	13,287	39,805

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	25	1	25	288	6	281	315	17	298
Bureau of the Census	70	.....	70	378	.....	378	207	.....	207
Promotion of Industry and Commerce	32	.....	32	260	.....	260	276	.....	276
Science and Technology:									
National Oceanic and Atmospheric Administration	246	2	244	1,539	14	1,525	1,483	11	1,472
National Institute of Standards and Technology	61	.....	61	507	.....	507	512	.....	512
Other	8	2	6	-7	25	-32	131	22	109
Total—Science and Technology	315	4	311	2,040	39	2,001	2,127	33	2,094
Other	13	(* *)	12	69	2	67	75	1	74
Proprietary receipts from the public .....	.....	12	-12	.....	99	-99	.....	96	-96
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	455	16	439	3,033	147	2,887	2,999	147	2,852
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,369	.....	2,369	19,019	.....	19,019	19,061	.....	19,061
Department of the Navy	1,995	.....	1,995	18,072	.....	18,072	18,506	.....	18,506
Department of the Air Force	1,601	.....	1,601	14,082	.....	14,082	14,154	.....	14,154
Total—Military Personnel	5,965	.....	5,965	51,173	.....	51,173	51,720	.....	51,720
Operation and Maintenance:									
Department of the Army	1,542	.....	1,542	15,986	.....	15,986	16,905	.....	16,905
Department of the Navy	2,043	.....	2,043	17,568	.....	17,568	17,957	.....	17,957
Department of the Air Force	1,892	.....	1,892	18,062	.....	18,062	18,315	.....	18,315
Defense agencies	1,822	.....	1,822	16,155	.....	16,155	15,737	.....	15,737
Total—Operation and Maintenance	7,299	.....	7,299	67,772	.....	67,772	68,914	.....	68,914
Procurement:									
Department of the Army	689	.....	689	6,052	.....	6,052	5,936	.....	5,936
Department of the Navy	1,416	.....	1,416	13,318	.....	13,318	13,496	.....	13,496
Department of the Air Force	1,187	.....	1,187	13,088	.....	13,088	13,230	.....	13,230
Defense agencies	309	.....	309	2,688	.....	2,688	2,339	.....	2,339
Total—Procurement	3,601	.....	3,601	35,146	.....	35,146	35,000	.....	35,000
Research, Development, Test, and Evaluation:									
Department of the Army	445	.....	445	3,534	.....	3,534	3,620	.....	3,620
Department of the Navy	538	.....	538	5,939	.....	5,939	6,090	.....	6,090
Department of the Air Force	1,023	.....	1,023	11,111	.....	11,111	10,496	.....	10,496
Defense agencies	907	.....	907	7,379	.....	7,379	7,234	.....	7,234
Total—Research, Development, Test, and Evaluation	2,912	.....	2,912	27,963	.....	27,963	27,441	.....	27,441
Military Construction:									
Department of the Army	38	.....	38	718	.....	718	761	.....	761
Department of the Navy	80	.....	80	569	.....	569	460	.....	460
Department of the Air Force	93	.....	93	755	.....	755	731	.....	731
Defense agencies	228	.....	228	2,361	.....	2,361	2,569	.....	2,569
Total—Military Construction	439	.....	439	4,403	.....	4,403	4,522	.....	4,522
Family Housing:									
Department of the Army	98	.....	98	914	.....	914	1,010	.....	1,010
Department of the Navy	117	.....	117	983	.....	983	1,009	.....	1,009
Department of the Air Force	87	.....	87	738	.....	738	818	.....	818
Defense agencies	25	5	19	113	47	66	104	48	56
Revolving and Management Funds:									
Department of the Army	113	.....	113	103	.....	103	47	.....	47
Department of the Navy	134	.....	134	1,206	.....	1,206	205	.....	205
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Working capital fund	250	.....	250	225	.....	225	2,543	.....	2,543
Other	117	(* *)	117	-300	2	-302	-276	5	-281
Trust funds:									
Department of the Army	3	.....	3	3	.....	3	(* *)	.....	(* *)
Department of the Navy	3	.....	3	20	(* *)	20	20	3	17
Department of the Air Force	1	1	(* *)	8	7	1	11	11	(* *)
Defense agencies	28	.....	28	173	.....	173	132	.....	132
Proprietary receipts from the public:									
Department of the Army .....	.....	-8	8	.....	-27	27	.....	309	-309
Department of the Navy .....	.....	-207	207	.....	189	-189	.....	156	-156
Department of the Air Force .....	.....	32	-32	.....	204	-204	.....	170	-170
Defense agencies .....	.....	199	-199	.....	425	-425	.....	210	-210

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-2	.....	-2	65	.....	65	-15	.....	-15
Department of the Navy	-21	.....	-21	696	.....	696	772	.....	772
Department of the Air Force	-26	.....	-26	106	.....	106	79	.....	79
Defense agencies	19	.....	19	-68	.....	-68	-247	.....	-247
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	10	-10
Total—Department of Defense—Military	21,181	21	21,140	191,441	851	190,590	193,811	922	192,889
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	60	.....	60	621	.....	621	318	.....	318
Education for the disadvantaged	809	.....	809	5,947	.....	5,947	5,794	.....	5,794
Impact aid	59	.....	59	648	.....	648	589	.....	589
School improvement programs	144	.....	144	1,095	.....	1,095	975	.....	975
Other	9	.....	9	42	.....	42	43	.....	43
Total—Office of Elementary and Secondary Education	1,080	.....	1,080	8,354	.....	8,354	7,719	.....	7,719
Office of Bilingual Education and Minority Languages Affairs	23	.....	23	147	.....	147	135	.....	135
Office of Special Education and Rehabilitative Services:									
Special education	343	.....	343	3,012	.....	3,012	2,552	.....	2,552
Rehabilitation services and disability research	230	.....	230	1,879	.....	1,879	1,853	.....	1,853
Special institutions for persons with disabilities	13	.....	13	101	.....	101	94	.....	94
Office of Vocational and Adult Education	119	.....	119	1,118	.....	1,118	1,057	.....	1,057
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	8	-9	5	75	-70	10	41	-31
Student financial assistance	313	.....	313	5,959	.....	5,959	5,414	.....	5,414
Higher education	74	.....	74	572	.....	572	580	.....	580
Howard University	14	.....	14	142	.....	142	139	.....	139
Federal direct student loan program	54	.....	54	549	.....	549	549	.....	549
Federal family education loans	-63	.....	-63	616	.....	616	1,803	.....	1,803
Total—Office of Postsecondary Education	391	8	383	7,842	75	7,767	8,495	41	8,454
Office of Educational Research and Improvement	55	.....	55	377	.....	377	228	.....	228
Departmental Management	35	.....	35	304	.....	304	310	.....	310
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	33	-33
Total—Department of Education	2,290	8	2,281	23,134	75	23,059	22,442	74	22,368
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	306	.....	306	2,893	.....	2,893	2,978	.....	2,978
Defense environmental restoration and waste management	343	.....	343	3,360	.....	3,360	4,286	.....	4,286
Defense facilities closure projects	82	.....	82	660	.....	660	.....	.....	.....
Other defense activities	147	.....	147	1,238	.....	1,238	1,147	.....	1,147
Defense nuclear waste disposal	33	.....	33	210	.....	210	121	.....	121
Energy Programs:									
Science	202	.....	202	1,647	.....	1,647	780	.....	780
Energy supply	62	.....	62	1,099	.....	1,099	2,265	.....	2,265
Non-defense environmental management	55	.....	55	348	.....	348	.....	.....	.....
Fossil energy research and development	43	.....	43	270	.....	270	323	.....	323
Energy conservation	57	.....	57	444	.....	444	424	.....	424
Strategic petroleum reserve	21	.....	21	176	.....	176	180	.....	180
Uranium enrichment decontamination and decommissioning fund	11	.....	11	201	.....	201	128	.....	128
Other	13	1	12	413	19	394	595	5	590
Total—Energy Programs	464	1	463	4,597	19	4,579	4,695	5	4,690
Power Marketing Administration	124	122	2	1,090	1,383	-293	1,140	1,426	-286
Departmental Administration	16	.....	16	139	.....	139	163	.....	163
Proprietary receipts from the public .....	.....	59	-59	.....	1,212	-1,212	.....	1,661	-1,661
Intrabudgetary transactions	-76	.....	-76	-905	.....	-905	-734	.....	-734
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,438	181	1,257	13,282	2,814	10,668	13,796	3,093	10,704

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	104	(* *)	104	600	3	597	623	3	620
Health Resources and Services Administration	348	.....	348	2,670	4	2,666	2,543	21	2,522
Indian Health Services	130	.....	130	1,751	.....	1,751	1,743	.....	1,743
Centers for Disease Control and Prevention	240	.....	240	1,780	.....	1,780	1,760	.....	1,760
National Institutes of Health	1,108	.....	1,108	9,157	.....	9,157	8,916	.....	8,916
Substance Abuse and Mental Health Services									
Administration	247	.....	247	1,664	.....	1,664	1,112	.....	1,112
Agency for Health Care Policy and Research	13	.....	13	61	.....	61	93	.....	93
Total—Public Health Service	2,190	(* *)	2,190	17,682	8	17,674	16,789	24	16,764
Health Care Financing Administration:									
Grants to States for Medicaid	8,967	.....	8,967	75,924	.....	75,924	71,496	.....	71,496
Payments to health care trust funds	5,698	.....	5,698	49,556	.....	49,556	48,712	.....	48,712
Federal hospital insurance trust fund:									
Benefit payments	10,827	.....	10,827	100,744	.....	100,744	101,449	.....	101,449
Administrative expenses	135	.....	135	916	.....	916	879	.....	879
Total—FHI trust fund	10,962	.....	10,962	101,660	.....	101,660	102,328	.....	102,328
Health care fraud and abuse control	96	.....	96	408	.....	408	375	.....	375
Federal supplementary medical insurance trust fund:									
Benefit payments	6,703	.....	6,703	57,256	.....	57,256	52,791	.....	52,791
Administrative expenses	134	.....	134	1,081	.....	1,081	1,048	.....	1,048
Total—FSMI trust fund	6,837	.....	6,837	58,337	.....	58,337	53,839	.....	53,839
Other	-15	.....	-15	-88	.....	-88	12	.....	12
Total—Health Care Financing Administration	32,546	.....	32,546	285,797	.....	285,797	276,761	.....	276,761
Administration for Children and Families:									
Temporary assistance for needy families	1,048	.....	1,048	9,925	.....	9,925	6,890	.....	6,890
Family support payments to States	169	.....	169	1,424	.....	1,424	4,392	.....	4,392
Low income home energy assistance	38	.....	38	958	.....	958	1,069	.....	1,069
Refugee and entrant assistance	25	.....	25	244	.....	244	266	.....	266
Job opportunities and basic skills training program	-1	.....	-1	43	.....	43	383	.....	383
Child care entitlement to States	196	.....	196	1,578	.....	1,578	894	.....	894
Payments to States for the child care and development block grant	91	.....	91	771	.....	771	696	.....	696
Social services block grant	204	.....	204	1,922	.....	1,922	1,980	.....	1,980
Children and families services programs	468	.....	468	4,164	.....	4,164	3,867	.....	3,867
Payments to States for foster care and adoption assistance	462	.....	462	3,423	.....	3,423	2,986	.....	2,986
Other	28	.....	28	191	.....	191	146	.....	146
Total—Administration for Children and Families	2,729	.....	2,729	24,642	.....	24,642	23,569	.....	23,569
Administration on Aging	61	.....	61	615	.....	615	622	.....	622
Other	-52	.....	-52	420	.....	420	409	.....	409
Proprietary receipts from the public .....	.....	1,760	-1,760	.....	15,921	-15,921	.....	15,292	-15,292
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-5,029	.....	-5,029	-44,963	.....	-44,963	-44,475	.....	-44,475
Payments for tax and other credits:									
Federal hospital insurance trust fund	-669	.....	-669	-4,593	.....	-4,593	-4,236	.....	-4,236
Total—Department of Health and Human Services	31,776	1,760	30,015	279,801	15,929	283,672	269,438	15,316	254,122

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	6	-4	31	46	-15	91	77	14
Credit accounts:									
Federal housing administration fund	2,284	2,230	55	9,674	10,942	-1,268	11,728	13,285	-1,556
Housing for the elderly or handicapped fund	(* *)	64	-64	370	529	-159	570	516	54
Other	105	.....	105	593	.....	593	594	.....	594
Rent supplement payments	6	.....	6	42	.....	42	43	.....	43
Homeownership assistance	4	.....	4	43	.....	43	61	.....	61
Rental housing assistance	54	.....	54	481	.....	481	492	.....	492
Rental housing development grants									
Low-rent public housing	37	.....	37	533	.....	533	541	.....	541
Public housing grants	191	.....	191	2,360	.....	2,360	2,658	.....	2,658
College housing grants	3	.....	3	14	.....	14	14	(* *)	14
Lower income housing assistance	579	.....	579	6,934	.....	6,934	6,726	.....	6,726
Section 8 contract renewals	177	.....	177	177	.....	177	4,619	.....	4,619
Other	441	.....	441	2,759	.....	2,759	1,374	.....	1,374
Total—Housing Programs	3,882	2,300	1,582	24,012	11,517	12,495	29,512	13,877	15,635
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	2	(* *)	2	227	188	39	259	176	84
Payments for operation of low-income housing projects	157	.....	157	899	.....	899	1,359	.....	1,359
Community Partnerships Against Crime	29	.....	29	210	.....	210	196	.....	196
Other	296	.....	296	4,238	.....	4,238	164	.....	164
Total—Public and Indian Housing Programs	484	(* *)	484	5,574	188	5,386	1,978	176	1,802
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	31	65	-34	152	608	-456	153	582	-429
Total—Government National Mortgage Association	31	65	-34	152	608	-456	153	582	-429
Community Planning and Development:									
Community development grants	419	.....	419	3,442	.....	3,442	3,327	.....	3,327
Home investment partnerships program	122	.....	122	971	.....	971	908	.....	908
Other	25	9	16	202	62	140	253	73	180
Total—Community Planning and Development	566	9	557	4,615	62	4,553	4,488	73	4,415
Management and Administration									
Other	51	.....	51	314	.....	314	372	.....	372
Proprietary receipts from the public	2	.....	2	40	.....	40	47	.....	47
Offsetting governmental receipts .....	.....	42	-42	.....	379	-379	.....	371	-371
.....	.....	(* *)	(* *)	.....	16	-16	.....	15	-15
Total—Department of Housing and Urban Development	5,016	2,417	2,599	34,707	12,771	21,937	36,550	15,094	21,457
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	62	.....	62	456	.....	456	422	.....	422
Other	50	1	49	295	11	284	365	6	359
Minerals Management Service	66	.....	66	512	.....	512	571	.....	571
Office of Surface Mining Reclamation and Enforcement	27	.....	27	243	.....	243	240	.....	240
Total—Land and Minerals Management	205	1	203	1,507	11	1,496	1,598	6	1,592
Water and Science:									
Bureau of Reclamation:									
Water and related resources	52	.....	52	409	.....	409	347	.....	347
Other	32	13	19	250	136	114	298	104	194
United States Geological Survey	48	.....	48	534	.....	534	524	.....	524
Other	3	.....	3	38	.....	38	55	.....	55
Total—Water and Science	134	13	121	1,232	136	1,096	1,224	104	1,120
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	121	.....	121	972	.....	972	914	.....	914
National Park Service	146	.....	146	1,243	.....	1,243	1,143	.....	1,143
Total—Fish and Wildlife and Parks	268	.....	268	2,215	.....	2,215	2,058	.....	2,058

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs	105	1	104	1,417	9	1,408	1,357	5	1,351
Departmental Offices:									
Insular affairs	12	.....	12	194	.....	194	216	.....	216
Office of Special Trustee for American Indians	6	.....	6	337	.....	337	280	.....	280
Other	4	2	2	94	10	84	121	.....	121
Proprietary receipts from the public .....	.....	173	-173	.....	1,472	-1,472	.....	1,591	-1,591
Intrabudgetary transactions	-12	.....	-12	-190	.....	-190	-219	.....	-219
Total—Department of the Interior	720	190	531	6,807	1,638	5,168	6,635	1,706	4,928
Department of Justice:									
General Administration	20	.....	20	253	.....	253	276	.....	276
Legal Activities and United States Marshalls:									
United States Attorneys	76	.....	76	726	.....	726	688	.....	688
Other	230	.....	230	1,497	.....	1,497	1,333	.....	1,333
Federal Bureau of Investigation	181	.....	181	2,168	.....	2,168	2,005	.....	2,005
Drug Enforcement Administration	119	.....	119	796	.....	796	801	.....	801
Immigration and Naturalization Service	352	.....	352	2,557	.....	2,557	2,083	.....	2,083
Federal Prison System	305	14	291	2,370	130	2,240	2,336	128	2,208
Office of Justice Programs:									
Violent crime reduction programs	218	.....	218	922	.....	922	1,056	.....	1,056
Community oriented policing services	70	.....	70	746	.....	746	437	.....	437
Other	95	.....	95	729	.....	729	727	.....	727
Other	62	.....	62	192	.....	192	240	.....	240
Intrabudgetary transactions .....	(* *)	.....	(* *)	-37	.....	-37	-78	.....	-78
Offsetting governmental receipts .....	.....	50	-50	.....	739	-739	.....	790	-790
Total—Department of Justice	1,727	63	1,664	12,920	869	12,051	11,904	918	10,986
Department of Labor:									
Employment and Training Administration:									
Training and employment services	450	.....	450	3,211	.....	3,211	2,986	.....	2,986
Welfare to work jobs	2	.....	2	5	.....	5	.....	.....	.....
Community service employment for older Americans	34	.....	34	328	.....	328	296	.....	296
Federal unemployment benefits and allowances	20	.....	20	217	.....	217	243	.....	243
State unemployment insurance and employment service operations	28	.....	28	198	.....	198	80	.....	80
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,533	.....	1,533	15,155	.....	15,155	16,246	.....	16,246
State administrative expenses	253	.....	253	2,260	.....	2,260	2,304	.....	2,304
Federal administrative expenses	11	.....	11	176	.....	176	181	.....	181
Veterans employment and training	13	.....	13	136	.....	136	128	.....	128
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	1,811	.....	1,811	17,730	.....	17,730	18,861	.....	18,861
Other	4	.....	4	60	.....	60	59	.....	59
Total—Employment and Training Administration	2,348	.....	2,348	21,759	.....	21,759	22,540	.....	22,540
Pension Benefit Guaranty Corporation	93	52	41	783	1,493	-710	720	1,270	-550
Employment Standards Administration:									
Salaries and expenses	24	.....	24	217	.....	217	203	.....	203
Special benefits	110	.....	110	176	.....	176	190	.....	190
Black lung disability trust fund	40	.....	40	377	.....	377	395	.....	395
Other	11	.....	11	112	.....	112	112	.....	112
Occupational Safety and Health Administration	28	.....	28	250	.....	250	236	.....	236
Bureau of Labor Statistics	10	.....	10	230	.....	230	228	.....	228
Other	38	.....	38	339	.....	339	340	.....	340
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	4	-4
Intrabudgetary transactions	-65	.....	-65	-433	.....	-433	-492	.....	-492
Total—Department of Labor	2,637	52	2,585	23,811	1,496	22,314	24,471	1,274	23,198

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	96	.....	96	1,012	.....	1,012	1,117	.....	1,117
Security and maintenance of United States missions	-53	.....	-53	102	.....	102	421	.....	421
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	44	.....	44	387	.....	387	372	.....	372
Other	71	.....	71	477	.....	477	306	.....	306
Total—Administration of Foreign Affairs	158	.....	158	2,108	.....	2,108	2,343	.....	2,343
International Organizations and Conferences	5	.....	5	940	.....	940	1,146	.....	1,146
Migration and refugee assistance	51	.....	51	520	.....	520	552	.....	552
Other	16	.....	16	147	.....	147	194	.....	194
Proprietary receipts from the public .....	.....	.....	.....	.....	(*)	(*)	.....	.....	.....
Intrabudgetary transactions .....	(*)	.....	(*)	-174	.....	-174	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	229	.....	229	3,540	(*)	3,540	4,057	.....	4,057
Department of Transportation:									
Coast Guard:									
Operating expenses	251	.....	251	1,966	.....	1,966	1,904	.....	1,904
Acquisition, construction, and improvements	35	.....	35	224	.....	224	253	.....	253
Retired pay	55	.....	55	481	.....	481	468	.....	468
Other	19	1	18	168	4	164	161	4	158
Total—Coast Guard	359	1	359	2,839	4	2,834	2,786	4	2,783
Federal Aviation Administration:									
Operations	367	.....	367	2,556	.....	2,556	2,360	.....	2,360
Airport and airway trust fund:									
Grants-in-aid for airports	198	.....	198	1,108	.....	1,108	1,077	.....	1,077
Facilities and equipment	185	.....	185	1,617	.....	1,617	1,713	.....	1,713
Research, engineering, and development	17	.....	17	145	.....	145	155	.....	155
Trust fund share of FAA operations	161	.....	161	1,445	.....	1,445	1,237	.....	1,237
Total—Airport and airway trust fund	561	.....	561	4,315	.....	4,315	4,182	.....	4,182
Other	3	1	2	22	1	20	-2	1	-3
Total—Federal Aviation Administration	931	1	930	6,892	1	6,891	6,540	1	6,538
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,647	.....	1,647	13,661	.....	13,661	14,265	.....	14,265
Other	10	1	9	92	9	82	125	(*)	125
Other programs	17	.....	17	230	.....	230	132	.....	132
Total—Federal Highway Administration	1,674	1	1,673	13,983	9	13,974	14,522	(*)	14,522
National Highway Traffic Safety Administration	25	.....	25	228	.....	228	206	.....	206
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(*)	.....	(*)	479	.....	479	523	.....	523
Other	18	1	17	462	6	456	319	15	304
Total—Federal Railroad Administration	18	1	17	941	6	935	843	15	828
Federal Transit Administration:									
Formula grants	170	.....	170	257	.....	257	421	.....	421
Major capital investments	130	.....	130	1,415	.....	1,415	1,452	.....	1,452
Trust fund share of expenses .....	.....	.....	.....	1,328	.....	1,328	1,244	.....	1,244
Other	26	.....	26	265	.....	265	279	.....	279
Total—Federal Transit Administration	327	.....	327	3,265	.....	3,265	3,396	.....	3,396
Maritime Administration	55	1	54	440	395	45	543	412	131
Other	26	1	25	171	9	162	279	8	271
Proprietary receipts from the public .....	.....	6	-6	.....	15	-15	.....	11	-11
Intrabudgetary transactions .....	.....	.....	.....	-36	.....	-36	-2	.....	-2
Offsetting governmental receipts .....	.....	9	-9	.....	94	-94	.....	94	-94
Total—Department of Transportation	3,415	20	3,395	28,722	534	28,189	29,113	545	28,568

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-26	75	-102	-353	643	-997	-324	557	-880
Other	53	.....	53	389	.....	389	351	.....	351
Financial Management Service:									
Salaries and expenses	-3	.....	-3	136	.....	136	163	.....	163
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts	385	.....	385	1,028	.....	1,028	418	.....	418
Claims, judgements, and relief acts	87	.....	87	547	.....	547	902	.....	902
Other	5	.....	5	23	.....	23	41	.....	41
Total—Financial Management Service	473	.....	473	3,485	.....	3,485	3,276	.....	3,276
Federal Financing Bank	553	.....	553	337	.....	337	337	.....	337
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	53	.....	53	364	.....	364	342	.....	342
Internal revenue collections for Puerto Rico	16	.....	16	168	.....	168	156	.....	156
United States Customs Service	205	.....	205	1,549	.....	1,549	1,468	.....	1,468
Bureau of Engraving and Printing	26	.....	26	49	.....	49	-5	.....	-5
United States Mint	48	124	-76	467	938	-471	438	610	-171
Bureau of the Public Debt	14	.....	14	193	.....	193	221	.....	221
Internal Revenue Service:									
Processing, assistance, and management	276	.....	276	1,918	.....	1,918	1,302	.....	1,302
Tax law enforcement	337	.....	337	2,451	.....	2,451	3,073	.....	3,073
Information systems	131	.....	131	923	.....	923	869	.....	869
Payment where earned income credit exceeds liability for tax	346	.....	346	22,857	.....	22,857	21,419	.....	21,419
Refunding internal revenue collections, interest	88	.....	88	1,348	.....	1,348	1,501	.....	1,501
Other	13	2	12	67	6	61	-1	(* *)	-1
Total—Internal Revenue Service	1,190	2	1,189	29,563	6	29,557	28,163	(* *)	28,164
United States Secret Service	75	.....	75	484	.....	484	478	.....	478
Comptroller of the Currency	37	2	34	270	206	65	278	193	86
Office of Thrift Supervision	11	1	10	104	76	27	104	79	25
Interest on the public debt:									
Public issues (accrual basis)	19,711	.....	19,711	181,915	.....	181,915	183,301	.....	183,301
Special issues (cash basis)	49,226	.....	49,226	116,221	.....	116,221	106,652	.....	106,652
Total—Interest on the public debt	68,937	.....	68,937	298,136	.....	298,136	289,954	.....	289,954
Other	9	.....	9	77	.....	77	45	.....	45
Proprietary receipts from the public .....	.....	326	-326	.....	3,236	-3,236	.....	2,511	-2,511
Intrabudgetary transactions	-864	.....	-864	-4,317	.....	-4,317	-5,299	.....	-5,299
Offsetting governmental receipts .....	.....	87	-87	.....	929	-929	.....	946	-946
Total—Department of the Treasury	70,810	617	70,192	330,966	6,035	324,931	319,984	4,895	315,089
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,436	.....	1,436	13,075	.....	13,075	12,519	.....	12,519
Other	43	19	23	419	164	255	467	147	320
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	60	(* *)	60	1,051	71	980	935	533	402
Loan guaranty revolving fund	120	137	-17	1,272	1,279	-7	273	227	46
Other	46	62	-15	425	438	-13	176	184	-8
Compensation and pensions	1,713	.....	1,713	15,139	.....	15,139	14,454	.....	14,454
Readjustment benefits	100	.....	100	1,079	.....	1,079	1,058	.....	1,058
Insurance funds:									
National service life	91	.....	91	897	.....	897	918	.....	918
United States Government Life	1	.....	1	9	.....	9	10	.....	10
Veterans special life	10	75	-65	122	170	-48	112	172	-60
Other	3	.....	3	78	.....	78	92	.....	92
Total—Veterans Benefits Administration	2,143	273	1,870	20,071	1,958	18,113	18,029	1,116	16,913
Construction	46	(* *)	46	375	(* *)	375	449	(* *)	449
Departmental Administration	57	.....	57	714	.....	714	696	.....	696
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	164	-164	.....	180	-180
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	58	-58	.....	749	-749	.....	1,473	-1,473
Intrabudgetary transactions .....	(* *)	.....	(* *)	-33	.....	-33	-8	.....	-8
Total—Department of Veterans Affairs	3,723	370	3,354	34,622	3,035	31,587	32,151	2,917	28,234

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	92	.....	92	771	.....	771	664	.....	664
Operation and maintenance, general	107	.....	107	876	.....	876	889	.....	889
Flood control	28	.....	28	294	.....	294	344	.....	344
Harbor maintenance trust fund	41	.....	41	373	.....	373	389	.....	389
Other	88	.....	88	586	.....	586	513	.....	513
Proprietary receipts from the public .....	.....	43	-43	.....	213	-213	.....	141	-141
Total—Corps of Engineers	356	43	314	2,899	213	2,886	2,800	141	2,659
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,601	.....	2,601	23,290	.....	23,290	22,585	.....	22,585
Educational Benefits	9	.....	9	135	.....	135	133	.....	133
Other	10	.....	10	96	.....	96	94	1	92
Proprietary receipts from the public .....	.....	1	-1	.....	11	-11	.....	11	-11
Intrabudgetary transactions	-11	.....	-11	-15,238	.....	-15,238	-15,291	.....	-15,291
Total—Other Defense Civil Programs	2,609	1	2,608	23,403	11	23,392	22,671	12	22,659
Environmental Protection Agency:									
Science and technology	64	.....	64	395	.....	395	359	.....	359
Environmental programs and management	177	.....	177	1,385	.....	1,385	1,280	.....	1,280
State and tribal assistance grants	248	.....	248	1,883	.....	1,883	2,061	.....	2,061
Hazardous substance superfund	125	.....	125	1,053	.....	1,053	1,750	.....	1,750
Other	31	(* *)	31	392	18	374	-415	2	-417
Proprietary receipts from the public .....	.....	50	-50	.....	226	-226	.....	270	-270
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	8	-8	.....	6	-6
Total—Environmental Protection Agency	645	52	593	4,859	252	4,807	4,785	278	4,507
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	2	.....	2	32	.....	32	29	.....	29
Office of Management and Budget	2	.....	2	39	.....	39	43	.....	43
Other	5	(* *)	5	92	(* *)	92	99	.....	99
Total—Executive Office of the President	9	(* *)	9	184	(* *)	163	171	.....	171
Federal Emergency Management Agency:									
Public enterprise funds	43	65	-22	258	506	-248	683	307	376
Disaster relief	142	.....	142	1,484	.....	1,484	2,035	.....	2,035
Emergency management planning and assistance	28	.....	28	184	.....	184	151	.....	151
Other	29	.....	29	221	.....	221	218	.....	218
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	25	-25
Offsetting governmental receipts .....	.....	.....	.....	.....	8	-8	.....	9	-9
Total—Federal Emergency Management Agency	242	65	177	2,147	513	1,634	3,087	342	2,745
General Services Administration:									
Real Property Activities	426	.....	426	2,168	.....	2,168	712	.....	712
Supply and Technology Activities	77	.....	77	69	.....	69	97	.....	97
General Activities	8	.....	8	93	.....	93	126	.....	126
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	6	-6
Total—General Services Administration	511	(* *)	511	2,331	5	2,325	935	6	929
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	55	64	-10	265	366	-101	264	365	-101
Foreign military financing program	96	.....	96	2,722	.....	2,722	2,686	.....	2,686
Economic support fund	99	.....	99	1,883	.....	1,883	1,968	.....	1,968
Other	16	.....	16	162	.....	162	143	.....	143
Proprietary receipts from the public .....	.....	51	-51	.....	438	-438	.....	506	-506
Total—International Security Assistance	266	116	150	5,031	804	4,227	5,061	872	4,190
Multilateral Assistance:									
Contribution to the International Development Association									
Association .....	.....	.....	.....	776	.....	776	944	.....	944
International organizations and programs	8	.....	8	288	.....	288	260	.....	260
Other	13	.....	13	392	.....	392	455	.....	455
Total—Multilateral Assistance	21	.....	21	1,456	.....	1,456	1,659	.....	1,659

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	-1	88	-89	-1	972	-973	9	661	-652
Sustainable development assistance program	-4	.....	-4	1,248	.....	1,248	969	.....	969
Assistance for Eastern Europe and the Baltic States	76	.....	76	298	.....	298	368	.....	368
Assistance for the new independent States of the Former Soviet Union	122	.....	122	403	.....	403	490	.....	490
Development fund for Africa	46	.....	46	171	.....	171	418	.....	418
Operating expenses	44	.....	44	372	.....	372	324	.....	324
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	51	7	44	251	66	185	172	55	117
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	2	-2
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	333	95	238	2,787	1,039	1,748	2,794	717	2,077
Overseas Private Investment Corporation	6	18	-12	68	229	-161	57	221	-165
Peace Corps	17	.....	17	161	.....	161	168	.....	168
Other	6	.....	6	38	.....	38	47	.....	47
Total—International Development Assistance	363	113	249	3,054	1,268	1,786	3,065	938	2,127
International Monetary Programs	54	.....	54	434	.....	434	561	.....	561
Military Sales Programs:									
Special defense acquisition fund	1	4	-2	11	40	-29	6	52	-47
Foreign military sales trust fund	1,281	.....	1,281	10,478	.....	10,478	11,271	.....	11,271
Kuwait civil reconstruction trust fund .....	.....	.....	.....	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,633	-1,633	.....	10,605	-10,605	.....	11,583	-11,583
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Total—International Assistance Program	1,986	1,866	121	20,464	12,717	7,747	21,624	13,445	8,179
National Aeronautics and Space Administration:									
Human space flight	475	.....	475	4,147	.....	4,147	4,191	.....	4,191
Science, aeronautics, and technology	505	.....	505	4,467	.....	4,467	4,341	.....	4,341
Mission support	183	.....	183	1,879	.....	1,879	1,804	.....	1,804
Other	6	.....	6	111	.....	111	272	.....	272
Total—National Aeronautics and Space Administration	1,170	.....	1,170	10,604	.....	10,604	10,608	.....	10,608
National Science Foundation:									
Research and related activities	256	.....	256	1,749	.....	1,749	1,651	.....	1,651
Education and human resources	10	.....	10	291	.....	291	285	.....	285
Other	19	.....	19	226	.....	226	238	.....	238
Total—National Science Foundation	285	.....	285	2,266	.....	2,266	2,174	.....	2,174
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	192	.....	192	2,774	.....	2,774	2,922	.....	2,922
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,635	.....	3,635	32,167	.....	32,167	31,178	.....	31,178
Employees life insurance fund	136	197	-61	1,229	2,254	-1,025	1,299	2,086	-787
Employees and retired employees health benefits fund	1,504	1,279	225	12,633	12,163	470	12,247	11,805	442
Other	7	.....	7	5	.....	5	52	.....	52
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-21	.....	-21	-19	.....	-19
Total—Office of Personnel Management	5,471	1,478	3,995	48,787	14,417	34,370	47,678	13,890	33,787

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	43	39	4	320	325	-5	322	482	-159
Disaster loan fund	14	20	-7	165	196	-30	208	211	-3
Other	2	1	1	13	11	3	13	9	4
Other	41	(*)	41	351	(*)	351	375	(*)	375
Total—Small Business Administration	99	60	39	850	532	318	919	701	217
Social Security Administration:									
Payments to social security trust funds	25	.....	25	7,014	.....	7,014	5,385	.....	5,385
Special benefits for disabled coal miners	49	.....	49	448	.....	448	476	.....	476
Supplemental security income program	2,580	.....	2,580	21,983	.....	21,983	21,413	.....	21,413
Office of the Inspector General	2	.....	2	6	.....	6	3	.....	3
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,227	.....	27,227	242,340	.....	242,340	233,641	.....	233,641
Administrative expenses	135	.....	135	1,399	.....	1,399	1,430	.....	1,430
Payment to railroad retirement account	3,662	.....	3,662	3,662	.....	3,662	3,688	.....	3,688
Total—FOASI trust fund	31,024	.....	31,024	247,401	.....	247,401	238,759	.....	238,759
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,022	.....	4,022	35,524	.....	35,524	33,976	.....	33,976
Administrative expenses	227	.....	227	1,216	.....	1,216	916	.....	916
Payment to railroad retirement account	157	.....	157	157	.....	157	59	.....	59
Other .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Total—FDI trust fund	4,406	.....	4,406	36,897	.....	36,897	34,951	.....	34,951
Proprietary receipts from the public:									
On-budget .....	.....	120	-120	.....	909	-909	.....	903	-903
Off-budget .....	.....	2	-2	.....	20	-20	.....	18	-18
Intrabudgetary transactions:									
Off-budget ²	-25	.....	-25	-7,014	.....	-7,014	-5,385	.....	-5,385
Total—Social Security Administration	38,060	122	37,939	306,735	929	305,805	295,603	921	294,683
Other independent agencies:									
Appalachian Regional Commission	17	1	17	141	2	140	179	1	178
Corporation for National and Community Service	59	.....	59	445	.....	445	429	.....	429
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts .....	.....	.....	.....	124	.....	124	.....	.....	.....
Corrections .....	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments	3	(*)	3	204	(*)	204	720	.....	720
Financing .....	.....	.....	.....	.....	50	-50	.....	12	-12
Equal Employment Opportunity Commission	17	(*)	17	177	1	176	175	1	174
Export-Import Bank of the United States	82	136	-53	341	535	-194	672	809	-137
Federal Communications Commission:									
Universal service fund	183	.....	183	1,216	.....	1,216	749	.....	749
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	940	.....	940
Other	21	3	18	142	26	117	140	21	119
Federal Deposit Insurance Corporation:									
Bank insurance fund	94	143	-49	768	1,912	-1,144	964	4,508	-3,544
Savings association insurance fund	6	66	-60	56	377	-321	279	4,759	-4,480
FSLIC resolution fund:									
Resolution Trust Corporation closeout	21	155	-134	305	1,354	-1,049	577	4,288	-3,711
Other	2	20	-17	30	328	-298	63	1,023	-960
Office of Inspector General .....	(*)	.....	(*)	11	.....	11	(*)	.....	(*)
Total—Federal Deposit Insurance Corporation	124	384	-260	1,170	3,971	-2,802	1,883	14,577	-12,695
Legal Services Corporation	24	.....	24	214	.....	214	211	.....	211
National Archives and Records Administration	8	(*)	8	144	1	143	140	1	139
National Credit Union Administration	8	34	-26	226	401	-175	184	345	-161

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10		10	71		71	76		76
National Endowment for the Humanities	10		10	81		81	91		91
Institute of Museum and Library Services	14		14	118		118	125		125
National Labor Relations Board	17		17	131		131	134		134
Nuclear Regulatory Commission	56	6	50	374	348	27	378	322	56
Panama Canal Commission	62	63	-1	508	555	-47	494	499	-4
Postal Service:									
Public enterprise funds (off-budget)	4,884	34,968	-84	43,503	45,923	-2,419	41,823	43,944	-2,121
Payment to the Postal Service fund				65		65	105		105
Railroad Retirement Board:									
Federal windfall subsidy	16		16	152		152	163		163
Federal payments to the railroad retirement accounts				191		191	191		191
Railroad unemployment insurance trust fund:									
Benefit payments	2		2	45		45	59		59
Administrative expenses	(* *)		(* *)	(* *)		(* *)	1		1
Rail industry pension fund:									
Benefit payments	245		245	2,182		2,182	2,165		2,165
Advances from FOASDI fund	-93		-93	-844		-844	-836		-836
OASDI certifications	94		94	844		844	837		837
Administrative expenses	6		6	64		64	65		65
Interest on refunds of taxes	(* *)		(* *)	2		2	2		2
Other	1		1	4		4	4		4
Supplemental annuity pension fund:									
Benefit payments	7		7	59		59	62		62
Interest on refund of taxes	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	669		669	4,048		4,048	4,004		4,004
Interest on refund of taxes	(* *)		(* *)	1		1	2		2
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	-3,819		-3,819	-3,819		-3,819	-3,747		-3,747
Other				-191		-191	-191		-191
Total—Railroad Retirement Board	-2,873		-2,873	2,739		2,739	2,781		2,781
Securities and Exchange Commission	(* *)		(* *)	-61		-61	51		51
Smithsonian Institution	35		35	347		347	201		201
Tennessee Valley Authority	706	688	18	6,621	7,074	-453	6,629	6,851	-222
United States Enrichment Corporation Fund	137	103	34	938	1,032	-94	1,149	1,176	-27
United States Information Agency	104	(* *)	104	844	1	843	873	(* *)	873
Other	100	5	95	977	233	744	986	301	686
Total—Other independent agencies	3,809	6,392	-2,583	62,521	60,151	2,370	62,578	68,860	-6,282
Undistributed offsetting receipts:									
Other interest		1	-1		2	-2		5	-5
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-148		-148	-1,349		-1,349	-1,328		-1,328
Postal Service employer contributions	-53		-53	-456		-456	-452		-452
Payments for military service credits									
Department of State:									
Foreign Service retirement and disability fund	-10		-10	-87		-87	-81		-81
Other Defense Civil Programs:									
Military retirement fund	-879		-879	-7,796		-7,796	-8,319		-8,319
Office of Personnel Management:									
Civil service retirement and disability fund	-973		-973	-8,481		-8,481	-7,899		-7,899
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-483		-483	-4,337		-4,337	-3,932		-3,932
Payments for military service credits									
Federal disability insurance trust fund:									
Federal employer contributions	-77		-77	-689		-689	-649		-649
Payments for military service credits									
Other				(* *)		(* *)	(* *)		(* *)
Total—Employer share, employee retirement	-2,622		-2,622	-23,195		-23,195	-22,660		-22,660

Table 5. Outlays of the U.S. Government, June 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-6	.....	-6	-16	.....	-16
Department of Health and Human Services:									
Federal hospital insurance trust fund	-4,529	.....	-4,529	-9,085	.....	-9,085	-9,697	.....	-9,697
Federal supplementary medical insurance trust fund ..	-1,228	.....	-1,228	-2,563	.....	-2,563	-2,146	.....	-2,146
Department of Labor:									
Unemployment trust fund	-2,139	.....	-2,139	-4,283	.....	-4,283	-3,685	.....	-3,685
Department of State:									
Foreign Service retirement and disability fund	-351	.....	-351	-695	.....	-695	-667	.....	-667
Department of Transportation:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-6	.....	-6	-6	.....	-6
Airport and airway trust fund	-280	.....	-280	-520	.....	-520	-460	.....	-460
Highway trust fund	-796	.....	-796	-1,535	.....	-1,535	-1,356	.....	-1,356
Department of Veterans Affairs:									
National service life insurance fund	-481	.....	-481	-974	.....	-974	-1,012	.....	-1,012
United States government life insurance fund	-3	.....	-3	-6	.....	-6	-6	.....	-6
Corps of Engineers	-3	.....	-3	-18	.....	-18	-18	.....	-18
Other Defense Civil Programs:									
Military retirement fund	77	.....	77	-11,226	.....	-11,226	-11,068	.....	-11,068
Educational benefits fund	-1	.....	-1	-31	.....	-31	-29	.....	-29
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-5	.....	-5	-5	.....	-5
Environmental Protection Agency .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-15,623	.....	-15,623	-31,575	.....	-31,575	-30,257	.....	-30,257
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-21,353	.....	-21,353	-42,064	.....	-42,064	-37,520	.....	-37,520
Federal disability insurance trust fund	-2,258	.....	-2,258	-4,414	.....	-4,414	-3,505	.....	-3,505
Independent agencies:									
Railroad Retirement Board	-133	.....	-133	-1,323	.....	-1,323	-800	.....	-800
Other	-2	.....	-2	-18	.....	-18	-20	.....	-20
Other	-11	.....	-11	-139	.....	-139	-172	.....	-172
Total—Interest received by trust funds	-49,113	.....	-49,113	-110,488	.....	-110,488	-102,449	.....	-102,449
Rents and royalties on the outer continental shelf lands ..	.....	786	-786	.....	3,468	-3,468	.....	3,562	-3,562
Sale of major assets .....	.....	.....	.....	.....	3,191	-3,191	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	794	-794	.....	10,264	-10,264
Total—Undistributed offsetting receipts	-51,735	787	-52,522	-133,682	7,456	-141,138	-125,109	13,831	-138,940
Total outlays	154,936	18,181	136,754	1,397,878	155,935	1,241,943	1,375,239	172,635	1,202,604
Total on-budget	138,817	13,212	125,605	1,128,594	109,992	1,018,602	1,110,696	128,673	982,023
Total off-budget	16,119	4,970	11,149	269,284	45,943	223,341	264,542	43,961	220,581
Total surplus (+) or deficit			+51,106			+67,067			-11,083
Total on-budget			+19,367			-29,672			-84,409
Total off-budget			+31,739			+96,739			+73,326

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	43,692	41,786
Intrabudgetary transactions	215,447	205,462
Governmental receipts	2,938	12,458
Total receipts offset against outlays	262,077	259,706

¹Includes prior period adjustment.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through June 19th and estimates for \$626 million through June 30th.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1998 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	41,579	134,789	151,340	5,398,146	5,491,356	5,532,935
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	41,579	134,789	151,340	5,413,146	5,506,356	5,547,935
Plus premium on public debt securities	-15	515	81	1,553	2,083	2,068
Less discount on public debt securities	-171	1,742	-624	78,187	80,099	79,929
Total public debt securities net of Premium and discount	41,735	133,562	152,045	5,336,514	5,428,340	5,470,076
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-372	-3,261	-1,376	33,187	30,297	29,925
Total federal securities	41,363	130,301	150,669	5,369,700	5,458,638	5,500,001
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	54,234	156,364	124,321	1,605,559	1,707,689	1,761,923
Less discount on federal securities held as investments of government accounts	253	3,807	1,201	7,000	10,554	10,807
Net federal securities held as investments of government accounts	53,981	152,557	123,120	1,598,559	1,697,135	1,751,116
Total borrowing from the public	-12,618	-22,257	27,549	3,771,141	3,761,503	3,748,885
Accrued interest payable to the public	2,726	1,046	1,481	46,083	44,402	47,129
Allocations of special drawing rights	-19	-165	-251	6,689	6,543	6,524
Deposit funds	-334	272	-576	6,800	7,406	7,072
Miscellaneous liability accounts (includes checks outstanding etc.)	-5,412	492	-2,122	1,925	7,829	2,416
Total liability accounts	-15,656	-20,612	26,081	3,832,838	3,827,882	3,812,026
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	12,446	10,448	8,668	7,692	5,693	18,140
Tax and loan note accounts	23,697	18,205	-1,634	35,930	30,438	54,135
Balance	36,144	28,653	7,034	43,621	36,131	72,275
Special drawing rights:						
Total holdings	-296	3	-154	9,997	10,296	10,001
SDR certificates issued to Federal Reserve Banks .....	.....	.....	518	-9,200	-9,200	-9,200
Balance	-296	3	364	797	1,096	801
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-101	-893	-1,359	4,453	3,661	3,560
Letter of credit issued to IMF	41	5,336	-1,078	-22,087	-16,792	-16,751
Dollar deposits with the IMF	2	3	-8	-91	-90	-88
Receivable/Payable (-) for interim maintenance of value adjustments	47	459	824	9	421	468
Balance	-11	4,906	-1,621	14,045	18,962	18,951
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	381	4,777	-1,210	22,908	27,304	27,685
Total cash and monetary assets	36,218	38,339	4,567	81,372	83,493	119,711
Net Activity, Guaranteed Loan Financing	-251	1,367	372	-13,905	-12,288	-12,538
Net Activity, Direct Loan Financing	248	8,495	15,115	53,816	62,064	62,312
Miscellaneous asset accounts	-709	-1,603	-4,906	-1,891	-2,786	-3,495
Total asset accounts	35,506	46,598	15,148	119,393	130,484	165,990
Excess of liabilities (+) or assets (-)	-51,163	-67,210	+10,933	+3,713,246	+3,697,198	+3,646,036
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	57	143	150	.....	86	143
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-51,106	-67,067	+11,083	+3,713,246	+3,697,284	+3,646,178

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1998 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,697,198	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	-647	120
Excess of liabilities beginning of period (current basis)	3,697,198	3,713,246	3,691,755
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-51,106	-67,067	11,083
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-51,106	-67,067	11,083
Total-on-budget (Table 2)	-19,367	29,672	84,409
Total-off-budget (Table 2)	-31,739	-96,739	-73,326
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-57	-137	-150
Profit on sale of gold .....	.....	-6	.....
Total-transactions not applied to current year's surplus or deficit	-57	-143	-150
Excess of liabilities close of period	3,646,036	3,646,036	3,702,688

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 1998 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	36	75	-45	68	108	144
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages .....	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	179	181	182
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	-2	-2	286	284	284
Postal Service	-231	-2,731	-258	3,898	1,398	1,167
Tennessee Valley Authority	-178	-575	-1,042	27,386	26,989	26,811
Total, agency securities	-372	-3,261	-1,376	33,187	30,297	29,925

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-79	6,593	4,456	7,748	14,420	14,342
Agricultural credit insurance fund		667	776	2,066	2,733	2,733
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		1,568	525	990	2,557	2,557
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	-335	500	338	8,982	9,817	9,482
Rural telephone bank	-17	-3	39	477	492	475
Rural development insurance fund		-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund		428	130	202	630	630
Rural housing insurance		951	351	6,474	7,425	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business - Cooperative Service:						
Rural business and industry loans		9		9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		24	25	25	48	48
Fishing vessel obligations		9		2	11	11
Department of Education:						
Federal direct student loan program	3,213	13,669	11,122	22,713	33,168	36,382
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund		-58	162	2,499	2,441	2,441
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration		1,475		3,639	5,114	5,114
Housing for the elderly and handicapped		-881	-735	6,174	5,293	5,293
Public and Indian housing:						
Low-rent public housing		37	40		37	37
Department of Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs		(*)	32	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund		5	14	14	19	19
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(*)		(*)		
Other				(*)	(*)	(*)
Department of Treasury:						
Community development financial institutions fund	1	1	4	4	4	5
Federal Financing Bank revolving fund	-1,064	-6,786	-11,084	34,944	29,222	28,158
Department of Veterans Affairs:						
Guaranty and indemnity fund		445	1,152	1,652	2,097	2,097
Loan guaranty revolving fund		-617	758	2,028	1,411	1,411
Direct loan revolving fund		(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund		-4	11	23	19	19
Vocational rehabilitation loan fund		2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	1	10			9	10
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund		-192	290	920	728	728
Disaster assistance loan fund	20	20		62	62	82

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund		-85		85	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	15	311	306	1,408	1,703	1,718
Military debt reduction	4	4	3	3	3	7
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Microenterprise and small enterprise development			(* *)	2	2	2
Overseas Private Investment Corporation	2	(* *)	4	85	83	85
Small Business Administration:						
Business loan fund		8	54	391	399	399
Disaster loan fund		145	1,091	9,015	9,160	9,160
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States	500	803	405	3,140	3,443	3,943
Federal Communications Commission:						
Spectrum auction loan fund		510	6,541	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	-2,924	-834	-775	2,911	5,000	2,076
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-662	17,144	15,904	133,301	151,107	150,445
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	-84	-693	-1,187	19,418	18,809	18,725
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-450	-2,630	-3,870	13,530	11,350	10,900
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund		2		1	2	2
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	-1	-1	-1	13	13	12
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants		-3	-2	36	33	33
Department of Interior:						
Assistance to territories		-1	-1	19	18	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	-9	4	4	4
General Services Administration:						
Federal buildings fund	-17	-30	-55	1,794	1,780	1,763
Pennsylvania avenue activities	7	73	121	626	692	699
International Assistance Program:						
Foreign military financing program	-31	-157	-145	3,048	2,923	2,891
Small Business Administration:						
Business loan fund	-3	-32	-34	275	245	242
Independent agencies:						
Export-Import Bank of the United States	-542	-1,295	-496	1,295	542	
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-64	-1,023	-3,767	1,375	417	352
Postal Service	121	-843	-1,500	1,964	1,000	1,121
Total borrowing from the Federal Financing Bank	-1,064	-6,786	-11,084	49,945	44,223	43,159

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture		5	9	9	14	14
Department of Commerce	(*)	-6	9	23	18	17
Department of Defense—Military:						
Defense cooperation account		(*)	(*)	1	1	1
Department of Energy	551	4,656	1,106	7,129	11,233	11,784
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	181	1,569	3,436	13,475	14,863	15,044
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	34	456	436	5,382	5,804	5,838
Other	4	1	7	168	164	169
Department of the Interior	-52	76	94	3,876	4,004	3,952
Department of Labor	-119	440	582	7,835	8,394	8,275
Department of Transportation	1	-3	8	145	141	142
Department of the Treasury	-66	183	3,589	15,875	16,124	16,058
Department of Veterans Affairs:						
Canteen service revolving fund	-1		-1	38	39	38
Veterans reopened insurance fund	17	5	7	521	509	526
Servicemen's group life insurance fund	(*)	(*)	(*)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	-530	-656	283	954	828	298
Federal Deposit Insurance Corporation:						
Bank insurance fund	49	1,141	3,634	26,329	27,421	27,470
Savings association insurance fund	60	320	4,515	9,265	9,526	9,585
FSLIC resolution fund	17	266	928	1,806	2,055	2,073
National Credit Union Administration	26	174	168	3,695	3,842	3,868
Postal Service	-31	-860	740	860	32	(*)
Tennessee Valley Authority			-699			
Other	(*)	185	203	2,092	2,278	2,278
Other	27	213	349	3,851	4,037	4,064
Total public debt securities	169	8,166	19,402	103,333	111,330	111,499
Total Federal funds	169	8,166	19,402	103,333	111,330	111,499
Trust funds:						
Legislative Branch:						
Library of Congress	4	11		19	26	30
United States Tax Court		(*)	(*)	6	6	6
Other	(*)	1	1	34	35	35
Judicial Branch:						
Judicial retirement funds	-4	45	38	353	401	397
Department of Agriculture	(*)	11	11	7	17	18
Department of Commerce			(*)			
Department of Defense—Military:						
Voluntary separation incentive fund	-14	61	100	862	937	923
Other	-1	1	-1	66	68	67

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	7,073	6,115	-2,804	116,621	115,663	122,736
Federal supplementary medical insurance trust fund	469	3,434	6,237	34,464	37,430	37,899
Other	-14	27	77	1,270	1,311	1,297
Department of the Interior	24	-21	45	422	376	401
Department of Justice		86	52		86	86
Department of Labor:						
Unemployment trust fund	727	8,272	6,998	61,923	69,468	70,195
Other	-10	-41	-39	67	36	26
Department of State:						
Foreign Service retirement and disability fund	319	589	568	8,978	9,249	9,567
Other		-6	7	9	3	3
Department of Transportation:						
Airport and airway trust fund	444	3,173	-575	6,360	9,090	9,534
Highway trust fund	1,820	7,090	1,652	22,341	27,610	29,430
Other	-19	8	26	2,111	2,138	2,119
Department of Treasury	-38	-65	-93	273	245	208
Department of Veterans Affairs:						
General post fund, national homes	-3	5	-2	37	44	41
National service life insurance	402	242	272	12,023	11,864	12,265
United States government life insurance fund	2	-3	-4	92	87	89
Veterans special life insurance fund	63	48	60	1,610	1,595	1,658
Corps of Engineers	-13	119	140	1,479	1,612	1,599
Other Defense Civil Programs:						
Military retirement fund	-1,728	11,636	12,765	126,022	139,386	137,658
Other	1	10	37	640	650	650
Environmental Protection Agency	-41	-397	-502	6,977	6,621	6,580
Federal Emergency Management Agency				1	1	1
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	13,536	13,877	10,458	414,404	414,745	428,282
Agency securities	-231	-2,731	-258	7,098	4,598	4,367
Employees life insurance fund	83	1,046	811	18,038	19,001	19,084
Employees and retired employees health benefits fund	-257	-541	-1,125	6,787	6,504	6,246
Social Security Administration:						
Federal old-age and survivors insurance trust fund	27,635	81,438	56,941	567,445	621,248	648,883
Federal disability insurance trust fund	3,750	12,507	11,308	63,562	72,318	76,068
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	1	(* *)	55	56	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	88	2,022	1,681	19,239	21,173	21,261
Other	(* *)	127	39	498	625	625
Total public debt securities	54,296	150,929	105,178	1,495,128	1,591,760	1,646,057
Total agency securities	-231	-2,731	-258	7,098	4,598	4,367
Total trust funds	54,065	148,198	104,919	1,502,226	1,596,358	1,650,424
Grand total	54,234	156,364	124,321	1,605,559	1,707,689	1,761,923

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-55	-321	-228	-159	-425	-481
Agricultural credit insurance fund	5	4	13	-169	-170	-165
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	(* *)	-2	-8	-71	-73	-73
Rural Business-Cooperative Service:						
Rural business and industry loans	(* *)	-5	-10	-17	-22	-22
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	9	1	-3	6	6
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	218	1,138	560	-7,957	-7,037	-6,819
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	-45	-36	-138	-251	-242	-287
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	-1	-2	-3	-3
Community Planning and Development:						
Community development loans	(* *)	-2	-3	-2	-4	-4
Housing Programs:						
FHA-Mutual mortgage insurance loans	-12	1,423	567	2,903	4,338	4,326
FHA-General and special risk fund	25	220	-181	140	336	360
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-3	-26	-20	-155	-179	-181
Department of the Interior:						
Bureau of Indian Affairs:						
Bureau of Indian Affairs	-1	-1	37	-18	-18	-19
Department of Transportation:						
Maritime Administration:						
Maritime Administration	(* *)	-11	-3	-184	-194	-195
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-270	-183	620	-3,150	-3,063	-3,333
Loan guaranty revolving fund .....	.....	.....	(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	-14	-26	-26	-26
Loan guarantees to Israel .....	.....	-89	-34	-397	-486	-486
Urban and environmental credit guaranteed loans .....	.....	-15	-2	-37	-52	-52
Microenterprise and small enterprise development	-1	-1	(* *)	-2	-2	-3
Overseas Private Investment Corporation	-11	-58	-48	-182	-229	-240
Small Business Administration:						
Business loan fund	-15	-118	-8	-1,313	-1,416	-1,431
Independent agencies:						
Export-Import Bank of the United States	-85	-558	-729	-2,825	-3,299	-3,384
Net Activity, Guaranteed Loan Financing	-251	1,367	372	-13,905	-12,288	-12,538
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	45	137	44	1,798	1,890	1,935
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-5	-3	-3
Rural Utilities Service:						
Rural water and waste disposal loans	48	250	364	1,005	1,208	1,256
Rural electrification and telecommunications fund	84	527	484	3,774	4,217	4,301
Rural telephone bank	1	4	-12	143	146	147
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	6	54	87	214	262	268
Rural housing insurance fund	36	136	199	6,313	6,414	6,450
Self-help housing land development fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	2	13	(* *)	3	14	16
Rural development loan fund	1	10	12	84	93	94
Rural economic development loan fund	1	4	2	32	36	37
Foreign Agricultural Service:						
P.L. 480 direct loan fund	3	9	-1	336	342	345
International debt reduction		(* *)	(* *)	41	41	41
P.L. 480, title 1, Food for progress credits		-15	-15	186	171	171
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(* *)	10	.....	(* *)	10	10
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	293	6,655	6,314	21,902	28,265	28,557
College housing and academic facilities loans	(* *)	1	3	13	15	15
Historically Black college and university capital financing fund		2	.....	1	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	-2	1	2	2
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation		5	7	44	48	48
Bureau of Indian Affairs	(* *)	-2	-1	26	24	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(* *)	(* *)	-1	5	5	6
Federal Highway Administration:						
High priority corridors loan fund			-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project .....			.....	120	120	120
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans		(* *)	(* *)	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	(* *)	3	3	3	3
Financial Management Service .....			.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-373	-512	86	663	524	151
Loan guaranty fund			30	555	555	555
Direct loan fund			(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	-1	(* *)	1	14	15	14
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-5	-4	38	34	33
Federal Emergency Management Agency:						
Disaster assistance loan fund	-12	-1	-3	56	66	54
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-56	-15	224	1,278	1,319	1,263
Military debt reduction	-2	-2	1	3	3	1
Agency for International Development:						
International debt reduction		-8	-8	186	178	178
Microenterprise and small enterprise development .....		(* *)	.....	2	2	2
Overseas Private Investment Corporation	-1	-16	4	70	55	54
Small Business Administration:						
Business loan fund	(* *)	-5	4	97	93	92
Disaster loan fund	-25	68	306	4,019	4,112	4,087
Independent agencies:						
District of Columbia		-223	-156	223	.....	.....
Export-Import Bank of the United States	204	927	666	2,402	3,126	3,329
Federal Communications Commission:						
Spectrum auction loan fund	-3	484	6,500	7,110	7,597	7,594
Net Activity, Direct Loan Financing	248	8,495	15,115	53,816	62,064	62,312

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284	29,974	81,587				623,849	559,730
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361	3,259	39,785				146,336	138,975
Social insurance and retirement receipts:														
Employment and general retirement ..	36,928	39,629	44,297	50,395	41,825	47,389	56,544	42,560	54,807				414,373	379,809
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589	8,273	292				21,474	21,873
Other retirement	414	334	427	333	335	337	332	406	369				3,286	3,314
Excise taxes	5,090	5,204	5,176	4,683	4,796	4,499	5,742	4,841	5,370				45,400	41,244
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845	4,198	1,845	1,775				18,177	14,789
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428	1,297	1,568				13,087	12,790
Miscellaneous receipts	3,089	2,447	1,663	2,764	2,414	2,994	2,525	2,823	2,307				23,028	18,998
Total—Receipts this year	114,898	103,481	168,000	162,610	97,952	117,930	261,002	95,278	187,860				1,309,011	.....
(On-budget)	87,082	73,689	135,343	123,388	65,051	80,647	216,988	61,791	144,972				988,931	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900	37,283	44,014	33,488	42,888				320,080	.....
Total—Receipts prior year	99,656	97,850	148,488	150,718	90,293	108,074	228,588	94,493	173,361				.....	1,191,521
(On budget)	73,644	70,019	119,527	113,841	59,673	73,844	187,997	63,146	135,922				.....	897,614
(Off budget)	26,012	27,831	28,961	36,877	30,620	34,230	40,591	31,347	37,439				.....	293,907
Outlays														
Legislative Branch	373	213	210	191	188	179	194	172	215				1,936	1,817
Judicial Branch	299	363	185	223	372	240	230	283	239				2,434	2,435
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164	-103	-36	-634	-84				7,609	5,447
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314	3,340	4,046				32,222	34,357
Department of Commerce	294	324	419	224	319	281	296	291	439				2,887	2,852
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664	5,836	5,965				51,173	51,720
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450	7,722	7,299				67,772	68,914
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000	3,853	3,601				35,146	35,000
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738	3,522	2,912				27,963	27,441
Military Construction	575	649	494	532	425	419	453	417	439				4,403	4,522
Family Housing	304	266	300	282	290	305	330	301	322				2,700	2,893
Revolving and Management funds	804	-142	558	76	87	-854	-740	827	614				1,232	2,516
Other	383	783	-100	-107	-39	-352	-64	-289	-12				202	-117
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832	22,189	21,140				190,590	192,889
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403	1,197	2,281				23,059	22,368
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283	1,144	1,257				10,668	10,704
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021	1,984	2,190				17,674	16,764
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893	7,872	8,967				75,924	71,496
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127	10,693	10,962				101,660	102,328
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567	6,346	6,837				58,337	53,839
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076	5,015	5,780				49,876	49,098
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837	2,289	2,729				24,642	23,569
Other	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126	-8,760	-6,472	-7,450				-64,441	-62,972
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702	2,242	2,599				21,937	21,457
Department of the Interior	625	465	952	535	591	544	527	399	531				5,168	4,928
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245	1,263	1,664				12,051	10,986
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095	1,694	1,811				17,730	18,861
Other	727	580	105	419	239	302	740	697	774				4,584	4,337
Department of State	457	206	879	332	368	370	391	308	229				3,540	4,057
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351	1,539	1,656				13,743	14,390
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368	1,429	1,739				14,445	14,178
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212	27,448	68,937				298,136	289,954
Other	933	631	1,496	748	10,591	6,857	3,118	1,166	1,255				26,795	25,135
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734	1,700	1,713				15,139	14,454
National service life	73	71	75	81	81	106	91	83	72				733	738
United States Government Life	1	1	1	1	1	1	1	1	1				9	10
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216	1,812	1,568				15,706	14,033

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215	300	314				2,686	2,659
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627	2,627	2,608				23,392	22,659
Environmental protection	493	413	612	446	479	535	527	509	593				4,607	4,507
Executive Office of the President	18	16	17	14	20	17	31	19	9				163	171
Federal Emergency Management Agency	228	106	195	146	122	225	224	210	177				1,634	2,745
General Services Administration	486	-775	533	404	-487	461	603	589	511				2,325	929
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107	270	150				4,227	4,190
Multilateral Assistance	345	2	1	319	69	138	535	27	21				1,456	1,659
International Development Assistance	300	187	294	146	-120	267	313	150	249				1,786	2,127
Other	-348	279	544	-221	-226	271	179	101	-300				278	204
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177	1,149	1,170				10,604	10,608
National Science Foundation	228	230	263	275	254	242	259	231	285				2,266	2,174
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922	3,655	3,995				34,370	33,787
Small Business Administration	-6	50	21	148	14	20	20	10	39				318	217
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201	27,316	31,024				247,401	238,759
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137	4,177	4,406				36,897	34,951
Other	4,559	159	4,629	2,331	2,353	134	2,422	2,412	2,509				21,508	20,972
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-71	-199	-21	-42	-169	-264	-107	-221	-49				-1,144	-3,544
Savings association insurance fund	-42	7	-65	1	-57	-48	-41	-16	-60				-321	-4,480
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34	-134	-81	-49	-134				-1,049	-3,711
Other	-27	-28	-11	-144	-11	-22	-19	-19	-17				-298	-960
Office of Inspector General						4	6	(* *)	(* *)				11	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257	-945	-715	1,019	-84				-2,419	-2,121
Payment to the Postal Service fund	23	-1	(* *)	22			22						65	105
Tennessee Valley Authority	-139	99	-175	58	-197	-107	3	-14	18				-453	-222
Other independent agencies	1,380	2,066	1,213	1,081	1,485	800	1,098	1,113	-2,257				7,980	8,651
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582	-2,562	-2,728	-2,622				-23,195	-22,660
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487	-358	-279	-6,080	-49,113				-110,488	-102,449
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247	-482	-306	-118	-786				-3,468	-3,562
Sale of major assets	-6						-3,185						-3,191	
Other	(* *)	-152	-1	(* *)	-572		(* *)	-70	-1				-797	-10,269
Totals this year:														
Total outlays	150,866	120,830	154,361	137,231	139,701	131,743	136,400	134,057	136,754				1,241,943	.....
(On-budget)	123,866	91,326	146,649	108,844	109,393	101,967	108,570	102,382	125,605				1,018,602	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830	31,675	11,149				223,341	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,603	-38,779	+51,106				+67,067	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	108,419	-40,591	+19,367				-29,672	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184	+1,812	+31,739				+96,739	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807	30,565	20,137	-60,587	-8,597	-12,618				-22,257	27,549
Total-outlays prior year	139,461	135,728	129,999	137,354	134,303	129,397	134,649	142,988	118,726				.....	1,202,604
(On-budget)	113,282	106,328	120,762	110,551	104,964	100,401	107,842	112,626	105,267				.....	982,023
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459				.....	220,581
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635				.....	-11,083
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655				.....	-84,409
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980				.....	+73,326

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	913	561	351	7,260	4,318	2,942	6,360	9,090	9,534
Black lung disability	45	40	5	470	377	93	.....	.....	.....
Federal disability insurance	8,189	4,406	3,783	49,414	36,897	12,517	63,562	72,318	76,068
Federal employees life and health .....	.....	164	-164	.....	-556	556	24,825	25,505	25,331
Federal employees retirement	17,326	3,681	13,646	44,352	32,571	11,781	430,839	429,000	442,620
Federal hospital insurance	17,361	11,059	6,302	107,706	102,068	5,638	116,621	115,663	122,736
Federal old-age and survivors insurance	58,895	31,024	27,871	329,203	247,401	81,802	567,445	621,248	648,883
Federal supplementary medical insurance	7,899	6,837	1,063	62,071	58,337	3,735	34,464	37,430	37,899
Hazardous substance superfund	55	125	-70	579	1,053	-474	5,877	5,437	5,385
Highways	3,921	1,800	2,120	24,080	16,655	7,425	22,341	27,610	29,430
Military advances	1,633	1,281	352	10,605	10,478	128	.....	.....	.....
Military retirement	802	2,601	-1,800	34,140	23,290	10,850	126,022	139,386	137,658
Railroad retirement	4,028	928	3,099	8,473	6,361	2,112	19,239	21,173	21,261
Unemployment	2,497	1,813	684	26,173	17,775	8,397	61,923	69,468	70,195
Veterans life insurance	503	27	476	1,145	857	288	13,724	13,545	14,012
All other trust	209	715	-506	2,686	4,905	-2,219	8,983	9,486	9,412
Total trust fund receipts and outlays and investments held from Table 6-D	124,275	67,061	57,213	708,358	562,787	145,571	1,502,226	1,596,358	1,650,424
Less: Interfund transactions	61,362	61,362	.....	210,820	210,820	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	62,912	5,699	57,213	497,537	351,966	145,571	.....	.....	.....
Total Federal fund receipts and outlays	128,772	134,880	-6,108	838,293	917,787	-78,504	.....	.....	.....
Less: Interfund transactions	267	267	.....	562	562	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	128,505	134,613	-6,108	838,731	917,235	-78,504	.....	.....	.....
Less: Offsetting proprietary receipts	3,558	3,558	.....	27,258	27,258	.....	.....	.....	.....
Net budget receipts & outlays	187,860	136,754	51,106	1,309,011	1,241,943	67,067	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	81,587	623,849	559,730
Corporation income taxes	39,785	146,336	138,975
Social insurance and retirement receipts:			
Employment and general retirement	54,807	414,373	379,809
Unemployment insurance	292	21,474	21,873
Other retirement	369	3,286	3,314
Excise taxes	5,370	45,400	41,244
Estate and gift taxes	1,775	18,177	14,789
Customs duties	1,568	13,087	12,790
Miscellaneous receipts	2,307	23,028	18,998
Total	187,860	1,309,011	1,191,521
NET OUTLAYS			
National defense	22,329	201,293	203,678
International affairs	347	10,764	11,973
General science, space, and technology	1,657	14,517	13,561
Energy	661	458	692
Natural resources and environment	1,964	15,710	15,380
Agriculture	140	9,695	7,517
Commerce and housing credit	-20	-4,594	-13,233
Transportation	3,127	26,068	26,613
Community and regional development	914	7,636	8,738
Education, training, employment and social services	4,237	39,406	37,937
Health	11,602	97,985	92,814
Medicare	16,139	144,857	141,304
Income security	14,554	180,161	179,207
Social security	35,430	284,285	273,697
Veterans benefits and services	3,355	31,643	29,265
Administration of justice	2,241	16,669	15,434
General government	2,080	10,818	10,246
Net interest	19,407	185,221	184,269
Undistributed offsetting receipts	-3,408	-30,648	-36,487
Total	136,754	1,241,943	1,202,604

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash-basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.html>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19* —
- Appendix, Budget of the United States Government, FY 19* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the July 1998 Statement
will be 2:00 pm EST August 21, 1998.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

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Financial Management Service's home page:

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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

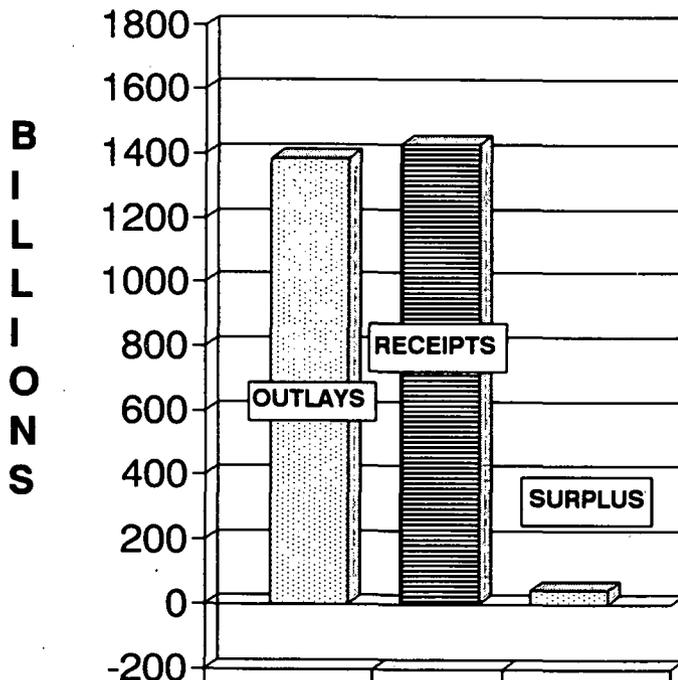
For Fiscal Year 1998 Through July 31, 1998, and Other Periods

Highlight

Table 6 shows a loan to the International Monetary Fund (IMF) made under the General Arrangements to Borrow, Article VII, Section I of the IMF Articles of Agreement, as amended, and the Bretton Woods Agreements Acts, Section 17(a), as amended.

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for August 1, 1998 were accelerated to July 31, 1998.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 1998



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,850	135,728	37,878
December	148,488	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,839	-49,934
Year-to-Date	1,578,955	1,600,917	21,963
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	168,000	154,361	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,860	136,754	-51,106
July	119,723	143,807	24,084
Year-to-Date	1,428,733	1,385,750	-42,983

¹The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$20 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	119,723	1,428,733	1,703,785	1,300,699	1,784,271
On-budget receipts	87,819	1,076,750	1,283,964	977,214	1,344,641
Off-budget receipts	31,903	351,983	419,821	323,486	439,630
Total outlays	143,807	1,385,750	1,664,724	1,337,406	1,730,043
On-budget outlays	115,713	1,134,315	1,347,095	1,089,073	1,403,911
Off-budget outlays	28,094	251,435	317,629	248,333	326,132
Total surplus (+) or deficit (-)	-24,084	+42,983	+39,061	-36,707	+54,228
On-budget surplus (+) or deficit (-)	-27,894	-57,565	-63,131	-111,860	-59,270
Off-budget surplus (+) or deficit (-)	+3,809	+100,548	+102,192	+75,153	+113,498
Total on-budget and off-budget financing	24,084	-42,983	-39,061	36,707	-54,228
Means of financing:					
Borrowing from the public	-16,370	-38,626	-24,411	26,141	-32,589
Reduction of operating cash, increase (-)	36,210	7,557	3,621	16,714	.....
By other means	4,244	-11,913	-18,271	-6,148	-21,639

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

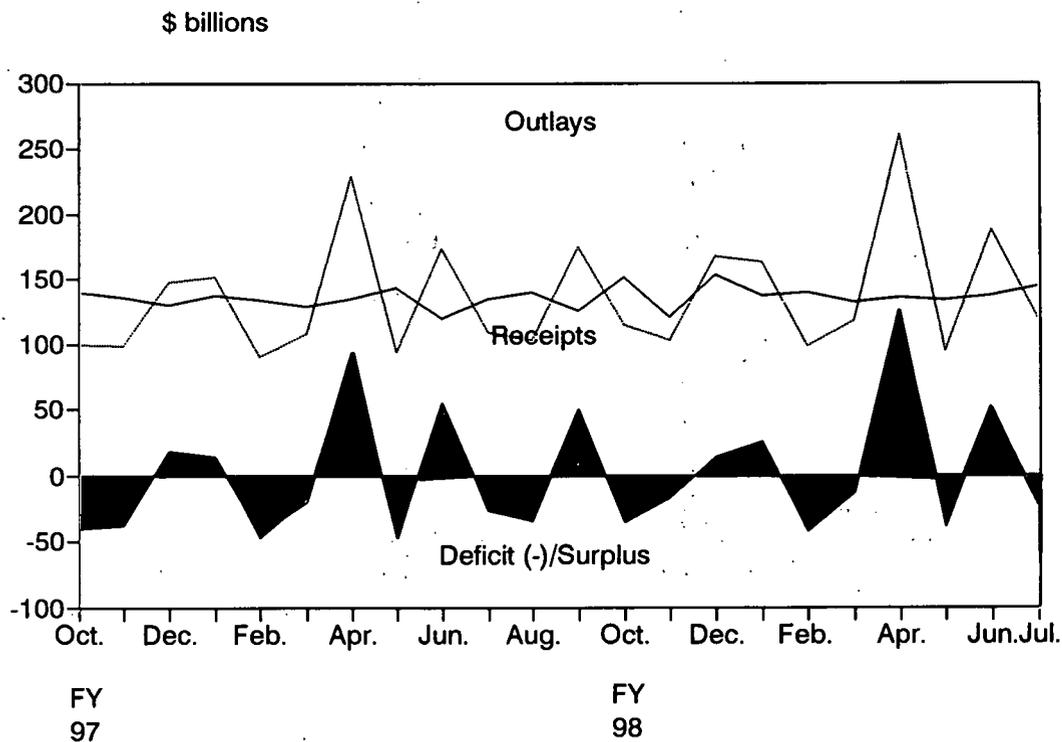


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

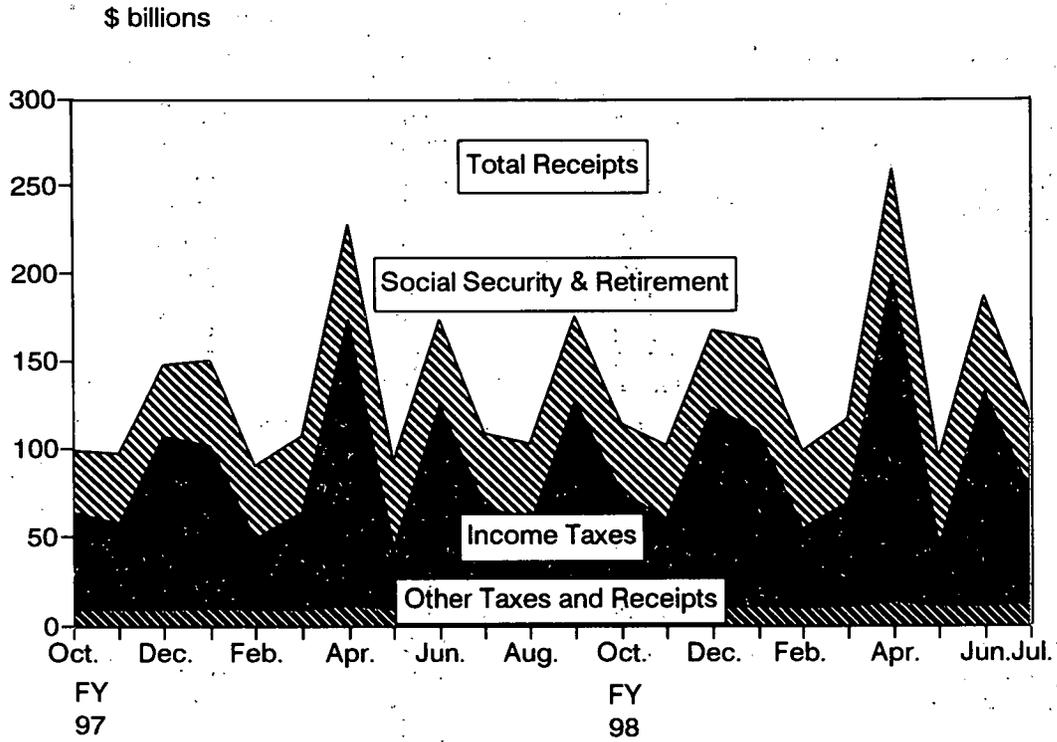


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

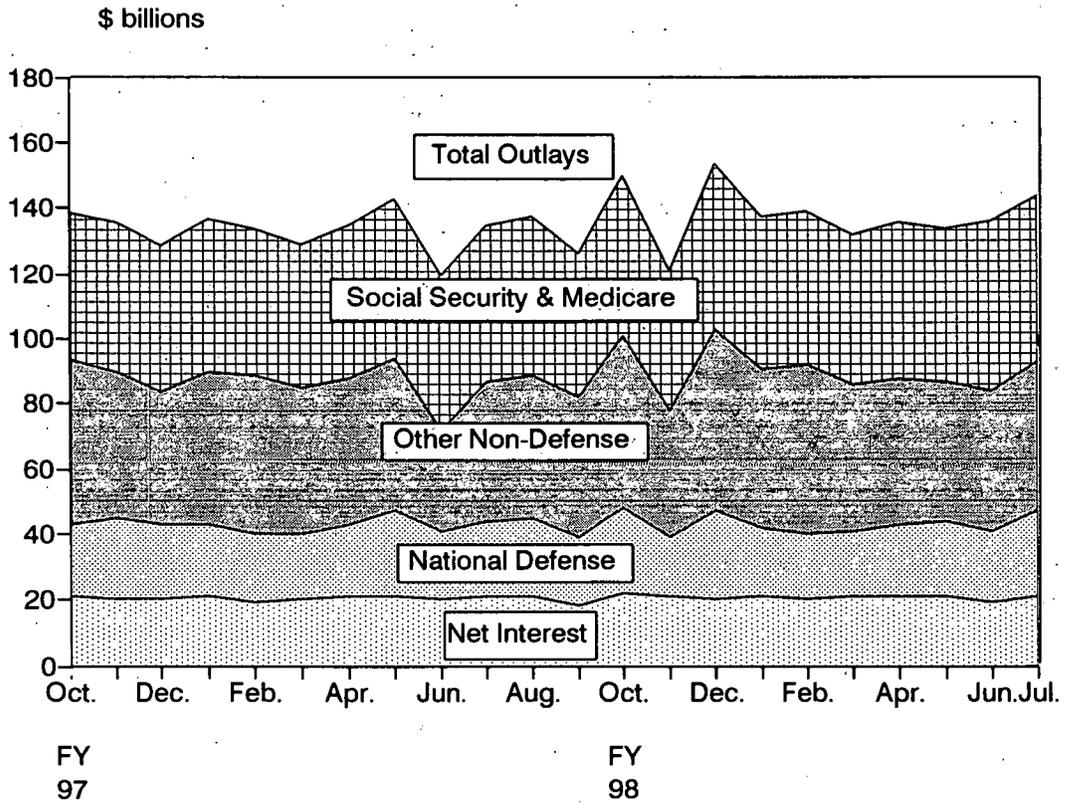


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	58,969	682,819	613,598	810,516
Corporation income taxes	4,072	150,409	142,678	187,712
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	31,903	351,983	323,486	419,821
Employment and general retirement (on-budget)	9,227	103,520	94,390	123,260
Unemployment insurance	2,301	23,776	23,954	27,941
Other retirement	385	3,671	3,739	4,328
Excise taxes	6,127	51,527	46,613	55,642
Estate and gift taxes	1,825	20,002	16,342	23,091
Customs duties	1,777	14,864	14,588	17,879
Miscellaneous receipts	3,135	26,163	21,313	33,595
Total Receipts	119,723	1,428,733	1,300,699	1,703,785
(On-budget)	87,819	1,076,750	977,214	1,283,964
(Off-budget)	31,903	351,983	323,486	419,821
Budget Outlays				
Legislative Branch	191	2,127	2,017	2,879
Judicial Branch	422	2,856	2,785	3,719
Department of Agriculture	3,394	43,225	43,105	54,836
Department of Commerce	389	3,275	3,147	4,065
Department of Defense—Military	24,566	215,156	214,845	253,360
Department of Education	1,836	24,895	23,895	30,747
Department of Energy	1,363	12,031	11,956	14,574
Department of Health and Human Services	32,479	296,151	283,004	357,531
Department of Housing and Urban Development	3,056	24,993	24,308	30,177
Department of the Interior	762	5,930	5,606	7,969
Department of Justice	1,569	13,620	12,246	15,474
Department of Labor	2,807	25,121	26,030	30,562
Department of State	419	3,959	4,463	5,261
Department of Transportation	3,605	31,793	32,255	40,419
Department of the Treasury:				
Interest on the Public Debt	20,832	318,968	311,352	362,409
Other	1,407	28,202	26,322	26,352
Department of Veterans Affairs	4,965	36,552	32,643	43,074
Corps of Engineers	388	3,074	2,972	4,168
Other Defense Civil Programs	2,616	26,008	25,192	31,494
Environmental Protection Agency	572	5,179	5,021	6,440
Executive Office of the President	16	180	189	240
Federal Emergency Management Agency	134	1,768	2,927	3,246
General Services Administration	-1,058	1,267	336	944
International Assistance Program	269	8,015	9,095	9,619
National Aeronautics and Space Administration	1,179	11,784	11,975	13,723
National Science Foundation	330	2,597	2,482	3,165
Office of Personnel Management	4,014	38,384	37,668	46,418
Small Business Administration	22	341	302	-62
Social Security Administration	36,431	342,236	327,759	408,172
Other independent agencies	285	2,655	-5,568	14,395
Undistributed offsetting receipts:				
Interest	-37	-110,524	-102,832	-112,696
Other	-5,417	-36,068	-40,087	-47,950
Total outlays	143,807	1,385,750	1,337,406	1,664,724
(On-budget)	115,713	1,134,315	1,089,073	1,347,095
(Off-budget)	28,094	251,435	248,333	317,629
Surplus (+) or deficit (-)	-24,084	+42,983	-36,707	+39,061
(On-budget)	-27,894	-57,565	-111,860	-63,131
(Off-budget)	+3,809	+100,548	+75,153	+102,192

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	57,486			541,249			492,610		
Presidential Election Campaign Fund	2			61			65		
Other	4,001			236,730			210,277		
Total—Individual income taxes	61,489	2,520	58,969	778,040	95,222	682,819	702,951	89,353	613,598
Corporation income taxes	5,808	1,736	4,072	171,390	20,982	150,409	161,506	18,829	142,678
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	27,210		27,210	286,939		286,939	263,251		263,251
Self-Employment Contributions Act taxes	306		306	16,767		16,767	14,300		14,300
Deposits by States				-5		-5	29		29
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	27,516		27,516	303,701		303,701	277,581		277,581
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,323		4,323	45,611		45,611	43,463		43,463
Self-Employment Contributions Act taxes	64		64	2,672		2,672	2,448		2,448
Receipts from railroad retirement account									
Deposits by States				-1		-1	-6		-6
Total—FDI trust fund	4,387		4,387	48,283		48,283	45,904		45,904
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,610		8,610	92,552		92,552	85,429		85,429
Self-Employment Contributions Act taxes	122		122	6,954		6,954	5,282		5,282
Receipts from Railroad Retirement Board				381		381	380		380
Deposits by States				-2		-2	-17		-17
Total—FHI trust fund	8,732		8,732	99,885		99,885	91,073		91,073
Railroad retirement:									
Rail industry pension fund	306	3	302	2,166	15	2,151	2,025	5	2,020
Railroad Social Security equivalent benefit	195	3	192	1,494	11	1,483	1,300	3	1,297
Total—Employment and general retirement:	41,136	6	41,130	455,529	26	455,503	417,884	8	417,876
Unemployment insurance:									
State taxes deposited in Treasury	1,286		1,286	17,567		17,567	18,324		18,324
Federal Unemployment Tax Act taxes	1,007	14	993	6,235	90	6,144	5,691	89	5,602
Railroad unemployment taxes	22		22	64		64	28		28
Railroad debt repayment									
Total—Unemployment insurance	2,315	14	2,301	23,866	90	23,776	24,043	89	23,954
Other retirement:									
Federal employees retirement — employee share	377		377	3,607		3,607	3,677		3,677
Non-federal employees retirement	8		8	63		63	62		62
Total—Other retirement	385		385	3,671		3,671	3,739		3,739
Total—Social insurance and retirement receipts	43,836	20	43,817	483,066	116	482,950	445,665	97	445,568
Excise taxes:									
Miscellaneous excise taxes ¹	2,010	57	1,953	17,880	270	17,610	23,206	327	22,879
Airport and airway trust fund	704		704	7,467	22	7,445	3,345	28	3,316
Highway trust fund	3,412		3,412	26,474	518	25,956	20,633	708	19,925
Black lung disability trust fund	58		58	516		516	493		493
Total—Excise taxes	6,185	57	6,127	52,338	811	51,527	47,676	1,063	46,613
Estate and gift taxes	1,863	39	1,825	20,462	459	20,002	16,760	418	16,342
Customs duties	1,876	98	1,777	16,053	1,189	14,864	16,324	1,736	14,588
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,323		2,323	20,108		20,108	16,843		16,843
All other	826	14	812	6,092	37	6,055	4,488	18	4,470
Total — Miscellaneous receipts	3,149	14	3,135	26,200	37	26,163	21,331	18	21,313
Total — Receipts	124,207	4,484	119,723	1,547,549	118,816	1,428,733	1,412,214	111,515	1,300,699
Total — On-budget	92,303	4,484	87,819	1,195,565	118,816	1,076,750	1,088,728	111,515	977,214
Total — Off-budget	31,903		31,903	351,983		351,983	323,486		323,486

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(*) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(*)	36	372	2	370	349	2	347
House of Representatives	65	(*)	65	654	1	653	631	1	631
Joint items	7		7	74		74	70		70
Congressional Budget Office	2		2	19		19	19		19
Architect of the Capitol	17	1	16	145	7	138	146	7	139
Library of Congress	30	(*)	30	476	4	472	438		438
Government Printing Office	8		8	105		105	80		80
General Accounting Office	28		28	289		289	287		287
United States Tax Court	2		2	27		27	27		27
Other Legislative Branch agencies	1		1	7		7	8		8
Proprietary receipts from the public		1	-1		2	-2		6	-6
Intrabudgetary transactions	-4		-4	-25		-25	-22		-22
Total—Legislative Branch	192	2	191	2,143	16	2,127	2,033	16	2,017
Judicial Branch:									
Supreme Court of the United States	3		3	25		25	24		24
Courts of Appeals, District Courts, and other judicial services	412	1	412	2,699	9	2,689	2,639	6	2,633
Other	8		8	142		142	129		129
Total—Judicial Branch	423	1	422	2,865	9	2,856	2,791	6	2,785
Department of Agriculture:									
Agricultural Research Service	61		61	649		649	647		647
Cooperative State Research, Education, and Extension Service:									
Research and education activities	22		22	343		343	323		323
Extension activities	42		42	342		342	339		339
Other	3		3	54		54	43		43
Animal and Plant Health Inspection Service	37		37	430		430	431		431
Food Safety and Inspection Service	47		47	503		503	484		484
Agricultural Marketing Service	95		95	583	1	582	532	1	532
Risk Management Agency:									
Administrative and operating expenses	32		32	133		133	44		44
Federal crop insurance corporation fund	148	2	146	1,164	504	660	1,176	488	688
Farm Service Agency:									
Salaries and expenses	77		77	534		534	578		578
Commodity Credit Corporation	570	780	-210	14,000	7,016	6,985	11,030	6,341	4,689
Agricultural credit insurance fund	9	84	-76	365	1,109	-744	407	1,166	-759
Other	4		4	61		61	101		101
Total—Farm Service Agency	659	864	-205	14,960	8,124	6,836	12,115	7,507	4,608
Natural Resources Conservation Service:									
Conservation operations	54		54	511		511	548		548
Watershed and flood prevention operations	13		13	182		182	204		204
Other	9		9	68		68	81		81
Rural Development	53		53	482		482	494		494
Rural Utilities Service:									
Rural electrification and telecommunications fund	140	186	-46	2,149	2,388	-240	1,918	2,805	-887
Rural Development insurance fund	64	73	-9	527	506	22	545	429	117
Other	16	13	3	66	179	-113	494	579	-85
Rural Housing Service:									
Rural housing insurance fund	212	235	-23	1,784	1,904	-120	2,469	1,959	510
Rental assistance program	47		47	445		445	426		426
Other	31		31	39		39	49		49
Foreign Agricultural Service	-24		-24	390		390	421		421
Food and Nutrition Service:									
Food stamp program	1,757		1,757	17,066		17,066	19,390		19,390
Child nutrition programs	553		553	7,830		7,830	7,574		7,574
Women, infants and children programs	316		316	3,303		3,303	3,316		3,316
Other	30		30	318		318	353		353
Total—Food and Nutrition Service	2,656		2,656	28,517		28,517	30,632		30,632
Forest Service:									
National forest system	206		206	1,262		1,262	1,078		1,078
Wildland fire management	99		99	357		357	641		641
Forest service permanent appropriations	64		64	279		279	292		292
Other	121		121	778		778	633		633
Total—Forest Service	490		490	2,676		2,676	2,645		2,645
Other	45	2	43	504	30	474	520	28	492
Proprietary receipts from the public		180	-180		640	-640		675	-675
Intrabudgetary transactions				(*)		(*)	-5		-5
Total—Department of Agriculture	4,949	1,555	3,394	57,502	14,277	43,225	57,575	14,471	43,105

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	32	1	31	319	7	312	352	18	334
Bureau of the Census	53		53	430		430	244		244
Promotion of Industry and Commerce	43		43	302		302	302		302
Science and Technology:									
National Oceanic and Atmospheric Administration	186	2	184	1,725	16	1,709	1,635	13	1,622
National Institute of Standards and Technology	54		54	561		561	564		564
Other	15	2	13	9	27	-18	130	23	107
Total—Science and Technology	255	4	251	2,295	43	2,252	2,329	36	2,293
Other	23	(*)	22	91	2	89	83	2	81
Proprietary receipts from the public		11	-11		111	-111		107	-107
Intrabudgetary transactions				(*)		(*)	(*)		(*)
Offsetting governmental receipts									
Total—Department of Commerce	405	16	389	3,438	183	3,275	3,310	163	3,147
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,095		3,095	22,113		22,113	21,465		21,465
Department of the Navy	2,882		2,882	20,954		20,954	20,702		20,702
Department of the Air Force	2,460		2,460	16,542		16,542	15,935		15,935
Total—Military Personnel	8,436		8,436	59,609		59,609	58,103		58,103
Operation and Maintenance:									
Department of the Army	2,032		2,032	18,018		18,018	18,755		18,755
Department of the Navy	2,116		2,116	19,684		19,684	20,060		20,060
Department of the Air Force	1,845		1,845	19,907		19,907	20,060		20,060
Defense agencies	1,984		1,984	18,140		18,140	17,251		17,251
Total—Operation and Maintenance	7,978		7,978	75,749		75,749	76,126		76,126
Procurement:									
Department of the Army	689		689	6,742		6,742	6,957		6,957
Department of the Navy	1,567		1,567	14,885		14,885	15,017		15,017
Department of the Air Force	1,618		1,618	14,706		14,706	14,532		14,532
Defense agencies	296		296	2,984		2,984	2,585		2,585
Total—Procurement	4,171		4,171	39,316		39,316	39,092		39,092
Research, Development, Test, and Evaluation:									
Department of the Army	436		436	3,970		3,970	4,034		4,034
Department of the Navy	638		638	6,577		6,577	6,732		6,732
Department of the Air Force	1,274		1,274	12,385		12,385	11,863		11,863
Defense agencies	859		859	8,238		8,238	8,092		8,092
Total—Research, Development, Test, and Evaluation	3,207		3,207	31,170		31,170	30,720		30,720
Military Construction:									
Department of the Army	79		79	796		796	776		776
Department of the Navy	36		36	606		606	503		503
Department of the Air Force	101		101	856		856	835		835
Defense agencies	267		267	2,627		2,627	2,905		2,905
Total—Military Construction	483		483	4,885		4,885	5,019		5,019
Family Housing:									
Department of the Army	120		120	1,033		1,033	1,135		1,135
Department of the Navy	109		109	1,091		1,091	1,099		1,099
Department of the Air Force	102		102	840		840	929		929
Defense agencies	16	8	9	129	55	74	119	54	64
Revolving and Management Funds:									
Department of the Army	-131		-131	-28		-28	-187		-187
Department of the Navy	14		14	1,221		1,221	239		239
Department of the Air Force							1		1
Defense agencies:									
Working capital fund	125		125	350		350	2,849		2,849
Other	(*)	(*)	(*)	-300	3	-302	-311	5	-316
Trust funds:									
Department of the Army	(*)		(*)	3		3	(*)		(*)
Department of the Navy	3		3	23	(*)	23	21	3	19
Department of the Air Force	(*)	(*)	(*)	8	8	1	11	11	(*)
Defense agencies	20		20	193		193	193		193
Proprietary receipts from the public:									
Department of the Army		-318	318		-345	345		287	-287
Department of the Navy		296	-296		485	-485		178	-178
Department of the Air Force		18	-18		222	-222		199	-199
Defense agencies		17	-17		442	-442		267	-267

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army .....	(*)	.....	(*)	65	.....	65	-26	.....	-26
Department of the Navy	-24	.....	-24	672	.....	672	776	.....	776
Department of the Air Force	-20	.....	-20	86	.....	86	106	.....	106
Defense agencies	-22	.....	-22	-89	.....	-89	-155	.....	-155
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	10	-10
Total—Department of Defense—Military	24,587	21	24,566	216,028	872	215,156	215,860	1,014	214,845
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	45	.....	45	666	.....	666	337	.....	337
Education for the disadvantaged	473	.....	473	6,421	.....	6,421	6,235	.....	6,235
Impact aid	25	.....	25	673	.....	673	594	.....	594
School improvement programs	76	.....	76	1,171	.....	1,171	1,056	.....	1,056
Other	5	.....	5	47	.....	47	47	.....	47
Total—Office of Elementary and Secondary Education	624	.....	624	8,979	.....	8,979	8,269	.....	8,269
Office of Bilingual Education and Minority Languages Affairs	14	.....	14	161	.....	161	152	.....	152
Office of Special Education and Rehabilitative Services:									
Special education	201	.....	201	3,213	.....	3,213	2,784	.....	2,784
Rehabilitation services and disability research	229	.....	229	2,108	.....	2,108	2,050	.....	2,050
Special institutions for persons with disabilities	12	.....	12	112	.....	112	105	.....	105
Office of Vocational and Adult Education	84	.....	84	1,202	.....	1,202	1,198	.....	1,198
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	6	-8	4	82	-78	8	44	-37
Student financial assistance	302	.....	302	6,261	.....	6,261	5,658	.....	5,658
Higher education	65	.....	65	637	.....	637	640	.....	640
Howard University	30	.....	30	172	.....	172	165	.....	165
Federal direct student loan program	209	.....	209	759	.....	759	586	.....	586
Federal family education loans	-31	.....	-31	585	.....	585	1,754	.....	1,754
Total—Office of Postsecondary Education	575	6	568	8,417	82	8,335	8,809	44	8,765
Office of Educational Research and Improvement	55	.....	55	433	.....	433	261	.....	261
Departmental Management	48	.....	48	353	.....	353	350	.....	350
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	40	-40
Total—Department of Education	1,842	6	1,836	24,976	82	24,895	23,979	85	23,895
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	421	.....	421	3,314	.....	3,314	3,319	.....	3,319
Defense environmental restoration and waste management	412	.....	412	3,772	.....	3,772	4,736	.....	4,736
Defense facilities closure projects	55	.....	55	715	.....	715	.....	.....	.....
Other defense activities	131	.....	131	1,369	.....	1,369	1,283	.....	1,283
Defense nuclear waste disposal	2	.....	2	212	.....	212	138	.....	138
Energy Programs:									
Science	201	.....	201	1,848	.....	1,848	868	.....	868
Energy supply	29	.....	29	1,128	.....	1,128	2,521	.....	2,521
Non-defense environmental management	43	.....	43	391	.....	391	.....	.....	.....
Fossil energy research and development	31	.....	31	301	.....	301	358	.....	358
Energy conservation	52	.....	52	495	.....	495	470	.....	470
Strategic petroleum reserve	20	.....	20	196	.....	196	198	.....	198
Uranium enrichment decontamination and decommissioning fund .....	(*)	.....	(*)	201	.....	201	138	.....	138
Other	94	1	94	507	19	488	668	6	663
Total—Energy Programs	471	1	470	5,068	19	5,049	5,222	6	5,216
Power Marketing Administration	132	136	-4	1,222	1,519	-297	1,263	1,545	-282
Departmental Administration	43	.....	43	182	.....	182	197	.....	197
Proprietary receipts from the public .....	.....	183	-183	.....	1,395	-1,395	.....	1,892	-1,892
Intrabudgetary transactions	14	.....	14	-891	.....	-891	-758	.....	-758
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,682	320	1,363	14,965	2,834	12,031	15,399	3,443	11,956

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	124	(* *)	124	724	4	721	740	4	736
Health Resources and Services Administration	283	.....	283	2,953	4	2,949	2,799	28	2,771
Indian Health Services	151	.....	151	1,902	.....	1,902	1,877	.....	1,877
Centers for Disease Control and Prevention	222	.....	222	2,001	.....	2,001	1,940	.....	1,940
National Institutes of Health	1,047	.....	1,047	10,204	.....	10,204	10,054	.....	10,054
Substance Abuse and Mental Health Services Administration	162	.....	162	1,825	.....	1,825	1,285	.....	1,285
Agency for Health Care Policy and Research	14	.....	14	74	.....	74	62	.....	62
Total—Public Health Service	2,002	(* *)	2,002	19,684	8	19,676	18,757	32	18,725
Health Care Financing Administration:									
Grants to States for Medicaid	8,467	.....	8,467	84,391	.....	84,391	79,048	.....	79,048
Payments to health care trust funds	4,963	.....	4,963	54,519	.....	54,519	53,682	.....	53,682
Federal hospital insurance trust fund:									
Benefit payments	14,427	.....	14,427	115,171	.....	115,171	113,758	.....	113,758
Administrative expenses	52	.....	52	968	.....	968	1,009	.....	1,009
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	14,479	.....	14,479	116,139	.....	116,139	114,768	.....	114,768
Health care fraud and abuse control	99	.....	99	507	.....	507	418	.....	418
Federal supplementary medical insurance trust fund:									
Benefit payments	6,447	.....	6,447	63,703	.....	63,703	59,204	.....	59,204
Administrative expenses	94	.....	94	1,175	.....	1,175	1,170	.....	1,170
Total—FSMI trust fund	6,541	.....	6,541	64,877	.....	64,877	60,374	.....	60,374
Other	14	.....	14	-75	.....	-75	7	.....	7
Total—Health Care Financing Administration	34,562	.....	34,562	320,359	.....	320,359	308,297	.....	308,297
Administration for Children and Families:									
Temporary assistance for needy families	1,204	.....	1,204	11,129	.....	11,129	7,674	.....	7,674
Family support payments to States	349	.....	349	1,773	.....	1,773	4,560	.....	4,560
Low income home energy assistance	61	.....	61	1,019	.....	1,019	1,121	.....	1,121
Refugee and entrant assistance	27	.....	27	271	.....	271	230	.....	230
Job opportunities and basic skills training program	-1	.....	-1	43	.....	43	394	.....	394
Child care entitlement to States	147	.....	147	1,725	.....	1,725	1,019	.....	1,019
Payments to States for the child care and development block grant	149	.....	149	920	.....	920	765	.....	765
Social services block grant	149	.....	149	2,071	.....	2,071	2,183	.....	2,183
Children and families services programs	353	.....	353	4,516	.....	4,516	4,196	.....	4,196
Payments to States for foster care and adoption assistance	383	.....	383	3,806	.....	3,806	3,381	.....	3,381
Other	27	.....	27	217	.....	217	162	.....	162
Total—Administration for Children and Families	2,846	.....	2,846	27,488	.....	27,488	25,685	.....	25,685
Administration on Aging	68	.....	68	683	.....	683	686	.....	686
Other	52	.....	52	472	.....	472	283	.....	283
Proprietary receipts from the public .....	.....	2,088	-2,088	.....	18,009	-18,009	.....	16,991	-16,991
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,963	.....	-4,963	-49,926	.....	-49,926	-49,445	.....	-49,445
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1	.....	-1	-4,593	.....	-4,593	-4,236	.....	-4,236
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	34,567	2,088	32,479	314,168	18,017	296,151	300,027	17,022	283,004

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	4	3	1	35	49	-14	94	82	12
Credit accounts:									
Federal housing administration fund	1,086	1,346	-260	10,760	12,289	-1,528	12,510	13,966	-1,456
Housing for the elderly or handicapped fund	-61	6	-67	309	535	-226	573	571	2
Other	1,595	.....	-595	-2	.....	-2	673	.....	673
Rent supplement payments	5	.....	5	46	.....	46	47	.....	47
Homeownership assistance	3	.....	3	47	.....	47	67	.....	67
Rental housing assistance	85	.....	85	566	.....	566	546	.....	546
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	41	.....	41	573	.....	573	581	.....	581
Public housing grants	18	.....	18	2,378	.....	2,378	3,089	.....	3,089
College housing grants	2	.....	2	16	.....	16	15	(* *)	15
Lower income housing assistance	1,071	.....	1,071	8,257	.....	8,257	7,429	.....	7,429
Section 8 contract renewals	-8	.....	-8	1	.....	1	5,165	.....	5,165
Other	1,799	.....	799	2,679	.....	2,679	1,663	.....	1,663
Total—Housing Programs	2,449	1,355	1,094	25,667	12,872	12,794	32,452	14,619	17,833
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(* *)	1	228	188	40	264	176	88
Payments for operation of low-income housing projects	276	.....	276	1,175	.....	1,175	1,429	.....	1,429
Community Partnerships Against Crime	22	.....	22	232	.....	232	229	.....	229
Other	1,145	.....	1,145	6,178	.....	6,178	177	.....	177
Total—Public and Indian Housing Programs	1,444	(* *)	1,444	7,813	188	7,625	2,099	176	1,923
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	15	82	-67	167	690	-524	168	659	-490
Total—Government National Mortgage Association	15	82	-67	167	690	-524	168	659	-490
Community Planning and Development:									
Community development grants	455	.....	455	3,897	.....	3,897	3,739	.....	3,739
Home investment partnerships program	102	.....	102	1,073	.....	1,073	1,004	.....	1,004
Other	20	7	13	222	69	153	303	81	222
Total—Community Planning and Development	577	7	570	5,192	69	5,122	5,046	81	4,965
Management and Administration	48	.....	48	362	.....	362	420	.....	420
Other	9	.....	9	49	.....	49	50	.....	50
Proprietary receipts from the public .....	.....	41	-41	.....	420	-420	.....	377	-377
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	16	-16	.....	15	-15
Total—Department of Housing and Urban Development	4,542	1,486	3,056	39,249	14,256	24,993	40,235	15,926	24,308
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	52	.....	52	508	.....	508	482	.....	482
Other	52	2	51	347	13	334	411	8	403
Minerals Management Service	63	.....	63	576	.....	576	624	.....	624
Office of Surface Mining Reclamation and Enforcement	33	.....	33	276	.....	276	268	.....	268
Total—Land and Minerals Management	200	2	198	1,707	13	1,694	1,785	8	1,777
Water and Science:									
Bureau of Reclamation:									
Water and related resources	61	.....	61	471	.....	471	389	.....	389
Other	34	16	18	284	152	132	324	116	208
United States Geological Survey	92	.....	92	627	.....	627	618	.....	618
Other	1	.....	1	39	.....	39	60	.....	60
Total—Water and Science	188	16	173	1,420	152	1,269	1,390	116	1,274
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	121	.....	121	1,093	.....	1,093	1,022	.....	1,022
National Park Service	180	.....	180	1,424	.....	1,424	1,325	.....	1,325
Total—Fish and Wildlife and Parks	301	.....	301	2,517	.....	2,517	2,348	.....	2,348

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs	197	(*)	197	1,614	9	1,605	1,538	6	1,532
Departmental Offices:									
Insular affairs	22		22	216		216	241		241
Office of Special Trustee for American Indians	51		51	388		388	289		289
Other	23	2	20	117	12	104	139		139
Proprietary receipts from the public		194	-194		1,666	-1,666		1,769	-1,769
Intrabudgetary transactions	-6		-6	-195		-195	-225		-225
Total—Department of the Interior	976	214	762	7,783	1,853	5,930	7,504	1,898	5,606
Department of Justice:									
General Administration	18		18	270		270	303		303
Legal Activities and United States Marshalls:									
United States Attorneys	105		105	831		831	804		804
Other	182		182	1,680		1,680	1,482		1,482
Federal Bureau of Investigation	220		220	2,388		2,388	2,307		2,307
Drug Enforcement Administration	36		36	832		832	806		806
Immigration and Naturalization Service	334		334	2,892		2,892	2,348		2,348
Federal Prison System	257	16	241	2,628	146	2,481	2,611	142	2,470
Office of Justice Programs:									
Violent crime reduction programs	332		332	1,254		1,254	1,092		1,092
Community oriented policing services	81		81	826		826	478		478
Other	98		98	827		827	801		801
Other	51		51	243		243	374		374
Intrabudgetary transactions	-2		-2	-39		-39	-78		-78
Offsetting governmental receipts		127	-127		865	-865		941	-941
Total—Department of Justice	1,711	143	1,569	14,831	1,012	13,620	13,328	1,082	12,246
Department of Labor:									
Employment and Training Administration:									
Training and employment services	521		521	3,732		3,732	3,527		3,527
Welfare to work jobs	3		3	8		8			
Community service employment for older Americans	38		38	366		366	338		338
Federal unemployment benefits and allowances	21		21	238		238	272		272
State unemployment insurance and employment service operations	26		26	224		224	70		70
Advances to the unemployment trust fund and other funds	-10		-10				15		15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,761		1,761	16,916		16,916	17,912		17,912
State administrative expenses	244		244	2,505		2,505	2,580		2,580
Federal administrative expenses	9		9	185		185	190		190
Veterans employment and training	17		17	153		153	143		143
Repayment of advances from the general fund									
Other	1		1	3		3	3		3
Total—Unemployment trust fund	2,032		2,032	19,763		19,763	20,828		20,828
Other	13		13	73		73	68		68
Total—Employment and Training Administration	2,644		2,644	24,403		24,403	25,117		25,117
Pension Benefit Guaranty Corporation	91	264	-174	874	1,758	-884	801	1,390	-589
Employment Standards Administration:									
Salaries and expenses	33		33	250		250	229		229
Special benefits	153		153	329		329	317		317
Black lung disability trust fund	43		43	420		420	440		440
Other	10		10	123		123	123		123
Occupational Safety and Health Administration	29		29	279		279	268		268
Bureau of Labor Statistics	22		22	252		252	255		255
Other	51		51	390		390	384		384
Proprietary receipts from the public		(*)	(*)		3	-3		4	-4
Intrabudgetary transactions	-5		-5	-438		-438	-510		-510
Total—Department of Labor	3,071	265	2,807	26,882	1,761	25,121	27,424	1,394	26,030

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued.
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	117	.....	117	1,129	.....	1,129	1,271	.....	1,271
Security and maintenance of United States missions	47	.....	47	150	.....	150	453	.....	453
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	130	.....	130	127	.....	127
Foreign Service retirement and disability fund	43	.....	43	430	.....	430	415	.....	415
Other	58	.....	58	535	.....	535	333	.....	333
Total—Administration of Foreign Affairs	266	.....	266	2,374	.....	2,374	2,599	.....	2,599
International Organizations and Conferences	52	.....	52	993	.....	993	1,227	.....	1,227
Migration and refugee assistance	82	.....	82	602	.....	602	609	.....	609
Other	19	.....	19	166	.....	166	207	.....	207
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	-174	.....	-174	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	419	.....	419	3,960	(* *)	3,959	4,463	.....	4,463
Department of Transportation:									
Coast Guard:									
Operating expenses	257	.....	257	2,222	.....	2,222	2,160	.....	2,160
Acquisition, construction, and improvements	49	.....	49	273	.....	273	273	.....	273
Retired pay	54	.....	54	535	.....	535	519	.....	519
Other	37	1	36	205	5	200	185	5	180
Total—Coast Guard	396	1	396	3,235	5	3,230	3,136	5	3,132
Federal Aviation Administration:									
Operations	316	.....	316	2,872	.....	2,872	2,697	.....	2,697
Airport and airway trust fund:									
Grants-in-aid for airports	83	.....	83	1,191	.....	1,191	1,180	.....	1,180
Facilities and equipment	202	.....	202	1,818	.....	1,818	1,944	.....	1,944
Research, engineering, and development	19	.....	19	164	.....	164	174	.....	174
Trust fund share of FAA operations	160	.....	160	1,605	.....	1,605	1,379	.....	1,379
Total—Airport and airway trust fund	464	.....	464	4,779	.....	4,779	4,677	.....	4,677
Other	2	.....	2	24	1	23	-1	2	-3
Total—Federal Aviation Administration	782	.....	782	7,675	1	7,673	7,372	2	7,370
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,983	.....	1,983	15,644	.....	15,644	16,157	.....	16,157
Other	10	(* *)	10	102	9	93	139	(* *)	139
Other programs	13	.....	13	244	.....	244	150	.....	150
Total—Federal Highway Administration	2,007	(* *)	2,007	15,990	9	15,981	16,447	(* *)	16,447
National Highway Traffic Safety Administration	28	.....	28	256	.....	256	232	.....	232
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(* *)	.....	(* *)	479	.....	479	613	.....	613
Other	19	(* *)	18	480	6	474	426	15	411
Total—Federal Railroad Administration	19	(* *)	19	959	6	953	1,039	15	1,023
Federal Transit Administration:									
Formula grants	181	.....	181	438	.....	438	554	.....	554
Major capital investments	117	.....	117	1,532	.....	1,532	1,583	.....	1,583
Trust fund share of expenses .....	.....	.....	.....	1,328	.....	1,328	1,244	.....	1,244
Other	27	.....	27	292	.....	292	330	.....	330
Total—Federal Transit Administration	325	.....	325	3,590	.....	3,590	3,711	.....	3,711
Maritime Administration	50	2	47	490	397	93	611	416	195
Other	10	1	9	181	10	171	270	9	261
Proprietary receipts from the public .....	.....	1	-1	.....	17	-17	.....	12	-12
Intrabudgetary transactions .....	(* *)	.....	(* *)	-36	.....	-36	-2	.....	-2
Offsetting governmental receipts .....	.....	8	-8	.....	101	-101	.....	102	-102
Total—Department of Transportation	3,617	13	3,605	32,340	547	31,793	32,816	561	32,255

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	157	74	83	-197	717	-913	-156	628	-784
Other	-14	.....	-14	375	.....	375	387	.....	387
Financial Management Service:									
Salaries and expenses	22	.....	22	158	.....	158	193	.....	193
Payment to the Resolution Funding Corporation	577	.....	577	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	1,028	.....	1,028	418	.....	418
Claims, judgements, and relief acts	34	.....	34	582	.....	582	945	.....	945
Other	23	.....	23	46	.....	46	43	.....	43
Total—Financial Management Service	656	.....	656	4,141	.....	4,141	3,926	.....	3,926
Federal Financing Bank	-114	.....	-114	223	.....	223	224	.....	224
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	52	.....	52	416	.....	416	380	.....	380
Internal revenue collections for Puerto Rico	20	.....	20	188	.....	188	175	.....	175
United States Customs Service	142	.....	142	1,691	.....	1,691	1,658	.....	1,658
Bureau of Engraving and Printing	12	.....	12	61	.....	61	-6	.....	-6
United States Mint	54	-21	75	521	917	-396	469	747	-278
Bureau of the Public Debt	14	.....	14	207	.....	207	232	.....	232
Internal Revenue Service:									
Processing, assistance, and management	235	.....	235	2,153	.....	2,153	1,430	.....	1,430
Tax law enforcement	233	.....	233	2,685	.....	2,685	3,386	.....	3,386
Information systems	192	.....	192	1,114	.....	1,114	987	.....	987
Payment where earned income credit exceeds liability for tax	161	.....	161	23,018	.....	23,018	21,608	.....	21,608
Refunding internal revenue collections, interest	193	.....	193	1,541	.....	1,541	1,668	.....	1,668
Other	22	3	19	89	9	80	-1	(* *)	-1
Total—Internal Revenue Service	1,036	3	1,033	30,599	9	30,590	29,077	(* *)	29,077
United States Secret Service	62	.....	62	546	.....	546	538	.....	538
Comptroller of the Currency	29	102	-73	300	308	-8	304	256	48
Office of Thrift Supervision	12	56	-44	115	132	-17	115	135	-20
Interest on the public debt:									
Public issues (accrual basis)	20,275	.....	20,275	202,191	.....	202,191	204,006	.....	204,006
Special issues (cash basis)	557	.....	557	116,778	.....	116,778	107,346	.....	107,346
Total—Interest on the public debt	20,832	.....	20,832	318,968	.....	318,968	311,352	.....	311,352
Other	24	.....	24	101	.....	101	52	.....	52
Proprietary receipts from the public .....	.....	-8	8	.....	3,228	-3,228	.....	2,480	-2,480
Intrabudgetary transactions	-427	.....	-427	-4,744	.....	-4,744	-5,759	.....	-5,759
Offsetting governmental receipts .....	.....	102	-102	.....	1,031	-1,031	.....	1,047	-1,047
Total—Department of the Treasury	22,547	307	22,240	353,513	6,342	347,171	342,967	5,294	337,673
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,405	.....	1,405	14,481	.....	14,481	13,883	.....	13,883
Other	46	23	23	465	187	278	533	164	369
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	27	1	26	1,078	72	1,006	1,030	602	428
Loan guaranty revolving fund	114	128	-14	1,385	1,406	-21	310	242	68
Other	41	41	-1	465	479	-14	226	227	-1
Compensation and pensions	3,282	.....	3,282	18,421	.....	18,421	16,079	.....	16,079
Readjustment benefits	99	.....	99	1,178	.....	1,178	1,140	.....	1,140
Insurance funds:									
National service life	97	.....	97	994	.....	994	1,019	.....	1,019
United States Government Life	1	.....	1	10	.....	10	11	.....	11
Veterans special life	11	3	8	133	173	-40	123	175	-51
Other	4	.....	4	82	.....	82	102	.....	102
Total—Veterans Benefits Administration	3,675	173	3,502	23,746	2,131	21,615	20,041	1,246	18,795
Construction	45	.....	45	421	(* *)	421	503	(* *)	503
Departmental Administration	73	.....	73	786	.....	786	840	.....	840
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	184	-184	.....	203	-203
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	60	-60	.....	809	-809	.....	1,534	-1,534
Intrabudgetary transactions	-3	.....	-3	-36	.....	-36	-9	.....	-9
Total—Department of Veterans Affairs	5,241	275	4,965	39,862	3,310	36,552	35,790	3,147	32,643

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	126	.....	126	897	.....	897	745	.....	745
Operation and maintenance, general	130	.....	130	1,005	.....	1,005	988	.....	988
Flood control	26	.....	26	320	.....	320	351	.....	351
Harbor maintenance trust fund	41	.....	41	414	.....	414	433	.....	433
Other	108	.....	108	694	.....	694	617	.....	617
Proprietary receipts from the public .....	.....	44	-44	.....	256	-256	.....	163	-163
Total—Corps of Engineers	432	44	388	3,331	256	3,074	3,134	163	2,972
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,615	.....	2,615	25,904	.....	25,904	25,110	.....	25,110
Educational Benefits	8	.....	8	143	.....	143	141	.....	141
Other	14	.....	14	110	.....	110	105	.....	103
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	11	-11	.....	12	-12
Intrabudgetary transactions	-20	.....	-20	-15,257	.....	-15,257	-15,302	.....	-15,302
Total—Other Defense Civil Programs	2,617	(* *)	2,616	26,019	11	26,008	25,205	13	25,192
Environmental Protection Agency:									
Science and technology	45	.....	45	440	.....	440	401	.....	401
Environmental programs and management	173	.....	173	1,558	.....	1,558	1,453	.....	1,453
State and tribal assistance grants	241	.....	241	2,124	.....	2,124	2,259	.....	2,259
Hazardous substance superfund	108	.....	108	1,161	.....	1,161	1,858	.....	1,858
Other	24	(* *)	23	416	19	397	-407	3	-410
Proprietary receipts from the public .....	.....	18	-18	.....	244	-244	.....	284	-284
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	8	-8	.....	7	-7
Total—Environmental Protection Agency	591	19	572	5,450	271	5,179	5,314	293	5,021
Executive Office of the President:									
Compensation of the President and the White House									
Office	5	.....	5	37	.....	37	33	.....	33
Office of Management and Budget	2	.....	2	42	.....	42	48	.....	48
Other	9	.....	9	101	(* *)	101	107	.....	107
Total—Executive Office of the President	16	.....	16	180	(* *)	180	189	.....	189
Federal Emergency Management Agency:									
Public enterprise funds	19	90	-71	277	595	-318	738	360	378
Disaster relief	161	.....	161	1,645	.....	1,645	2,170	.....	2,170
Emergency management planning and assistance	18	.....	18	203	.....	203	174	.....	174
Other	26	.....	26	247	.....	247	239	.....	239
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	25	-25
Offsetting governmental receipts .....	.....	.....	.....	.....	8	-8	.....	9	-9
Total—Federal Emergency Management Agency	224	90	134	2,371	603	1,768	3,321	395	2,927
General Services Administration:									
Real Property Activities	-1,096	.....	-1,096	1,073	.....	1,073	51	.....	51
Supply and Technology Activities	28	.....	28	97	.....	97	155	.....	155
General Activities	9	.....	9	102	.....	102	139	.....	139
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	10	-10
Total—General Services Administration	-1,058	(* *)	-1,058	1,272	6	1,267	345	10	336
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	12	30	-17	277	395	-119	280	392	-111
Foreign military financing program	87	.....	87	2,808	.....	2,808	2,766	.....	2,766
Economic support fund	83	.....	83	1,966	.....	1,966	2,027	.....	2,027
Other	39	.....	39	201	.....	201	181	.....	181
Proprietary receipts from the public .....	.....	170	-170	.....	608	-608	.....	709	-709
Total—International Security Assistance	221	199	22	5,252	1,003	4,249	5,255	1,100	4,155
Multilateral Assistance:									
Contribution to the International Development Association									
Association	253	.....	253	1,029	.....	1,029	1,227	.....	1,227
International organizations and programs	3	.....	3	292	.....	292	269	.....	269
Other	59	14	46	452	14	438	511	.....	511
Total—Multilateral Assistance	316	14	302	1,772	14	1,758	2,006	.....	2,006

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	(* *)	127	-127	-1	1,100	-1,100	12	790	-778
Sustainable development assistance program	25	.....	25	1,273	.....	1,273	1,123	.....	1,123
Assistance for Eastern Europe and the Baltic States	33	.....	33	331	.....	331	399	.....	399
Assistance for the new independent States of the Former Soviet Union	90	.....	90	494	.....	494	528	.....	528
Development fund for Africa	32	.....	32	203	.....	203	458	.....	458
Operating expenses	50	.....	50	423	.....	423	363	.....	363
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	16	10	6	267	76	191	190	71	118
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	2	-2
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	247	137	110	3,034	1,176	1,858	3,119	863	2,256
Overseas Private Investment Corporation	8	7	1	76	236	-160	64	232	-168
Peace Corps	26	.....	26	187	.....	187	187	.....	187
Other	6	.....	6	44	.....	44	54	.....	54
Total—International Development Assistance	287	144	142	3,341	1,413	1,928	3,424	1,095	2,329
International Monetary Programs	60	.....	60	494	.....	494	856	.....	856
Military Sales Programs:									
Special defense acquisition fund	2	(* *)	2	13	40	-27	6	86	-80
Foreign military sales trust fund	1,065	.....	1,065	11,542	.....	11,542	12,591	.....	12,591
Kuwait civil reconstruction trust fund .....	.....	.....	.....	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,325	-1,325	.....	11,930	-11,930	.....	12,763	-12,763
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Total—International Assistance Program	1,951	1,682	269	22,415	14,400	8,015	24,140	15,045	9,095
National Aeronautics and Space Administration:									
Human space flight	443	.....	443	4,590	.....	4,590	4,714	.....	4,714
Science, aeronautics, and technology	517	.....	517	4,984	.....	4,984	4,883	.....	4,883
Mission support	210	.....	210	2,089	.....	2,089	2,081	.....	2,081
Other	10	.....	10	121	.....	121	297	.....	297
Total—National Aeronautics and Space Administration	1,179	.....	1,179	11,784	.....	11,784	11,975	.....	11,975
National Science Foundation:									
Research and related activities	300	.....	300	2,049	.....	2,049	1,911	.....	1,911
Education and human resources	17	.....	17	309	.....	309	312	.....	312
Other	13	.....	13	239	.....	239	259	.....	259
Total—National Science Foundation	330	.....	330	2,597	.....	2,597	2,482	.....	2,482
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	294	.....	294	3,068	.....	3,068	3,265	.....	3,265
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,654	.....	3,654	35,821	.....	35,821	34,740	.....	34,740
Employees life insurance fund	136	187	-51	1,365	2,441	-1,076	1,441	2,267	-825
Employees and retired employees health benefits fund	1,496	1,385	111	14,129	13,548	581	13,684	13,242	442
Other	8	.....	8	13	.....	13	69	.....	69
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-23	.....	-23	-22	.....	-22
Total—Office of Personnel Management	5,585	1,571	4,014	54,372	15,988	38,384	53,177	15,509	37,668

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	20	35	-15	340	360	-20	390	506	-116
Disaster loan fund	13	19	-6	178	215	-36	226	232	-7
Other	1	1	(* *)	14	11	3	15	10	5
Other	43	(* *)	43	394	(* *)	394	419	(* *)	419
Total—Small Business Administration	77	55	22	927	586	341	1,050	749	302
Social Security Administration:									
Payments to social security trust funds	2,097	.....	2,097	9,111	.....	9,111	6,842	.....	6,842
Special benefits for disabled coal miners	48	.....	48	496	.....	496	528	.....	528
Supplemental security income program	4,784	.....	4,784	26,767	.....	26,767	24,009	.....	24,009
Office of the Inspector General	1	.....	1	6	.....	6	3	.....	3
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,280	.....	27,280	269,620	.....	269,620	259,984	.....	259,984
Administrative expenses	203	.....	203	1,601	.....	1,601	1,705	.....	1,705
Payment to railroad retirement account .....	.....	.....	.....	3,662	.....	3,662	3,688	.....	3,688
Total—FOASI trust fund	27,483	.....	27,483	274,884	.....	274,884	265,378	.....	265,378
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,056	.....	4,056	39,580	.....	39,580	37,782	.....	37,782
Administrative expenses	181	.....	181	1,397	.....	1,397	1,029	.....	1,029
Payment to railroad retirement account .....	.....	.....	.....	157	.....	157	59	.....	59
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,237	.....	4,237	41,134	.....	41,134	38,870	.....	38,870
Proprietary receipts from the public:									
On-budget .....	.....	122	-122	.....	1,031	-1,031	.....	1,011	-1,011
Off-budget .....	.....	(* *)	(* *)	.....	20	-20	.....	18	-18
Intrabudgetary transactions:									
Off-budget ²	-2,096	.....	-2,096	-9,111	.....	-9,111	-6,842	.....	-6,842
Total—Social Security Administration	36,553	122	36,431	343,288	1,052	342,236	328,788	1,029	327,759
Other independent agencies:									
Appalachian Regional Commission	18	.....	18	160	2	158	197	2	195
Corporation for National and Community Service	45	.....	45	490	.....	490	473	.....	473
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts	23	.....	23	147	.....	147	.....	.....	.....
Corrections .....	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments	1	(* *)	1	205	.....	205	721	.....	721
Financing .....	.....	.....	.....	.....	50	-50	.....	12	-12
Equal Employment Opportunity Commission	31	(* *)	31	208	1	207	196	1	195
Export-Import Bank of the United States	61	79	-19	401	614	-213	789	907	-117
Federal Communications Commission:									
Universal service fund	187	.....	187	1,403	.....	1,403	834	.....	834
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	940	.....	940
Other	12	2	10	154	28	126	156	24	132
Federal Deposit Insurance Corporation:									
Bank insurance fund	318	127	191	1,086	2,039	-953	1,026	4,656	-3,630
Savings association insurance fund	12	44	-32	68	421	-353	289	4,771	-4,482
FSLIC resolution fund:									
Resolution Trust Corporation closeout	18	491	-473	323	1,845	-1,522	649	4,525	-3,876
Other	6	36	-30	36	365	-329	68	1,060	-992
Office of Inspector General .....	.....	.....	.....	11	.....	11	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	355	699	-344	1,524	4,670	-3,146	2,032	15,012	-12,980
Legal Services Corporation	24	.....	24	237	.....	237	234	.....	234
National Archives and Records Administration	22	(* *)	22	167	1	166	152	1	151
National Credit Union Administration	10	28	-18	235	429	-194	195	369	-174

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10	.....	10	81	.....	81	86	.....	86
National Endowment for the Humanities	10	.....	10	91	.....	91	101	.....	101
Institute of Museum and Library Services	15	.....	15	134	.....	134	137	.....	137
National Labor Relations Board	20	.....	20	150	.....	150	150	.....	150
Nuclear Regulatory Commission	38	3	34	412	351	61	433	327	106
Panama Canal Commission	55	62	-7	563	617	-54	553	553	-1
Postal Service:									
Public enterprise funds (off-budget)	4,186	\$4,837	-651	47,689	50,760	-3,071	46,601	49,173	-2,572
Payment to the Postal Service fund	22	.....	22	86	.....	86	126	.....	126
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	168	.....	168	181	.....	181
Federal payments to the railroad retirement accounts ...	63	.....	63	254	.....	254	238	.....	238
Railroad unemployment insurance trust fund:									
Benefit payments	4	.....	4	49	.....	49	63	.....	63
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	242	.....	242	2,424	.....	2,424	2,415	.....	2,415
Advances from FOASDI fund	-94	.....	-94	-938	.....	-938	-931	.....	-931
OASDI certifications	94	.....	94	938	.....	938	931	.....	931
Administrative expenses	7	.....	7	72	.....	72	74	.....	74
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other .....	(* *)	.....	(* *)	4	.....	4	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	66	.....	66	69	.....	69
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	422	.....	422	4,470	.....	4,470	4,417	.....	4,417
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,819	.....	-3,819	-3,747	.....	-3,747
Other	-63	.....	-63	-254	.....	-254	-238	.....	-238
Total—Railroad Retirement Board	699	.....	699	3,438	.....	3,438	3,480	.....	3,480
Securities and Exchange Commission	-1	.....	-1	-62	.....	-62	65	.....	65
Smithsonian Institution	38	.....	38	386	.....	386	398	.....	398
Tennessee Valley Authority	788	824	-37	7,409	7,899	-490	7,371	7,506	-135
United States Enrichment Corporation Fund	170	122	47	1,107	1,154	-47	1,239	1,321	-83
United States Information Agency	110	(* *)	110	954	1	953	974	(* *)	974
Other	17	21	-4	993	254	740	1,075	326	748
Total—Other independent agencies	6,984	6,679	285	69,485	66,830	2,655	69,966	75,534	-5,568
Undistributed offsetting receipts:									
Other interest .....	.....	1	-1	.....	3	-3	.....	5	-5
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-159	.....	-159	-1,507	.....	-1,507	-1,486	.....	-1,486
Postal Service employer contributions	-50	.....	-50	-506	.....	-506	-501	.....	-501
Payments for military service credits	-67	.....	-67	-67	.....	-67	-49	.....	-49
Department of State:									
Foreign Service retirement and disability fund	-12	.....	-12	-99	.....	-99	-94	.....	-94
Other Defense Civil Programs:									
Military retirement fund	-880	.....	-880	-8,676	.....	-8,676	-9,243	.....	-9,243
Office of Personnel Management:									
Civil service retirement and disability fund	-1,005	.....	-1,005	-9,486	.....	-9,486	-8,956	.....	-8,956
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-502	.....	-502	-4,839	.....	-4,839	-4,400	.....	-4,400
Payments for military service credits	-243	.....	-243	-243	.....	-243	-190	.....	-190
Federal disability insurance trust fund:									
Federal employer contributions	-80	.....	-80	-768	.....	-768	-723	.....	-723
Payments for military service credits	-39	.....	-39	-39	.....	-39	-24	.....	-24
Other .....	(* *)	.....	(* *)	-1	.....	-1	(* *)	.....	(* *)
Total—Employer share, employee retirement	-3,037	.....	-3,037	-26,232	.....	-26,232	-25,666	.....	-25,666

Table 5. Outlays of the U.S. Government, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	(*)		(*)	-7		-7	-16		-16
Department of Health and Human Services:									
Federal hospital insurance trust fund	-14		-14	-9,099		-9,099	-9,726		-9,726
Federal supplementary medical insurance trust fund ..	-17		-17	-2,579		-2,579	-2,162		-2,162
Department of Labor:									
Unemployment trust fund	-2		-2	-4,285		-4,285	-3,691		-3,691
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-695		-695	-667		-667
Department of Transportation:									
Oil spill liability trust fund	-1		-1	-7		-7	-6		-6
Airport and airway trust fund	-2		-2	-522		-522	-462		-462
Highway trust fund	-7		-7	-1,543		-1,543	-1,363		-1,363
Department of Veterans Affairs:									
National service life insurance fund	(*)		(*)	-974		-974	-1,012		-1,012
United States government life insurance fund	(*)		(*)	-6		-6	-6		-6
Corps of Engineers	-6		-6	-24		-24	-24		-24
Other Defense Civil Programs:									
Military retirement fund	89		89	-11,136		-11,136	-10,985		-10,985
Educational benefits fund	-2		-2	-33		-33	-31		-31
Armed Forces Retirement Home	-1		-1	-6		-6	-6		-6
Environmental Protection Agency	(*)		(*)	-2		-2	-2		-2
National Aeronautics and Space Administration				-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-33		-33	-31,608		-31,608	-30,291		-30,291
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-12		-12	-42,075		-42,075	-37,629		-37,629
Federal disability insurance trust fund	-3		-3	-4,416		-4,416	-3,518		-3,518
Independent agencies:									
Railroad Retirement Board	-12		-12	-1,336		-1,336	-1,030		-1,030
Other	-1		-1	-20		-20	-23		-23
Other	-13		-13	-152		-152	-181		-181
Total—Interest received by trust funds	-37		-37	-110,524		-110,524	-102,832		-102,832
Rents and royalties on the outer continental shelf lands ..		495	-495		3,962	-3,962		4,151	-4,151
Sale of major assets		1,885	-1,885		5,076	-5,076			
Spectrum auction proceeds					794	-794		10,264	-10,264
Total—Undistributed offsetting receipts	-3,074	2,380	-5,454	-136,756	9,836	-146,592	-128,498	14,421	-142,919
Total outlays	163,160	19,353	143,807	1,561,038	175,288	1,385,750	1,526,089	188,682	1,337,406
Total on-budget	130,228	14,516	115,713	1,258,823	124,508	1,134,315	1,228,565	139,492	1,089,073
Total off-budget	32,932	4,838	28,094	302,216	50,780	251,435	297,523	49,190	248,333
Total surplus (+) or deficit			-24,084			+42,983			-36,707
Total on-budget			-27,894			-57,565			-111,860
Total off-budget			+3,809			+100,548			+75,153

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	50,553	46,248
Intrabudgetary transactions	226,165	215,745
Governmental receipts	3,178	12,722
Total receipts offset against outlays	<u>279,896</u>	<u>274,715</u>

¹Includes prior period adjustment.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through July 17th and estimates for \$922 million through July 31st.

⁴Represents proceeds from the sale of the United States Enrichment Corporation.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus¹ by the U.S. Government, July 1998 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-20,197	114,592	148,418	5,398,146	5,532,935	5,512,738
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-20,197	114,592	148,418	5,413,146	5,547,935	5,527,738
Plus premium on public debt securities	-15	500	69	1,553	2,068	2,053
Less discount on public debt securities	226	1,968	-811	78,187	79,929	80,154
Total public debt securities net of Premium and discount	-20,438	113,124	149,298	5,336,514	5,470,076	5,449,638
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	186	-3,075	-1,278	33,187	29,925	30,111
Total federal securities	-20,252	110,049	148,020	5,369,700	5,500,001	5,479,749
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-3,658	152,706	122,921	1,605,559	1,761,923	1,758,265
Less discount on federal securities held as investments of government accounts	224	4,031	1,042	7,000	10,807	11,031
Net federal securities held as investments of government accounts	-3,882	148,675	121,879	1,598,559	1,751,116	1,747,234
Total borrowing from the public	-16,370	-38,626	26,141	3,771,141	3,748,885	3,732,515
Accrued interest payable to the public	6,227	7,272	7,641	46,083	47,129	53,355
Allocations of special drawing rights	-10	-175	-396	6,689	6,524	6,514
Deposit funds	-402	-130	421	6,800	7,072	6,670
Miscellaneous liability accounts (includes checks outstanding etc.)	-807	-315	-1,722	1,925	2,416	1,610
Total liability accounts	-11,362	-31,974	32,085	3,832,638	3,812,026	3,800,664
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-13,492	-3,044	-2,686	7,692	18,140	4,648
Tax and loan note accounts	-22,718	-4,512	-14,028	35,930	54,135	31,417
Balance	-36,210	-7,557	-16,714	43,621	72,275	36,065
Special drawing rights:						
Total holdings	-414	-411	-367	9,997	10,001	9,586
SDR certificates issued to Federal Reserve Banks .....	.....	.....	518	-9,200	-9,200	-9,200
Balance	-414	-411	151	797	801	386
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-55	-948	-2,142	4,453	3,560	3,505
Letter of credit issued to IMF	1,389	6,725	453	-22,087	-16,751	-15,362
Dollar deposits with the IMF	(*)	4	-1	-91	-88	-87
Receivable/Payable (-) for interim maintenance of value adjustments	18	477	-55	9	468	486
Balance	1,353	6,258	-1,745	14,045	18,951	20,303
Loans to International Monetary Fund	483	483	.....	(*)	(*)	483
Other cash and monetary assets	-50	4,727	-170	22,908	27,685	27,635
Total cash and monetary assets	-34,839	3,500	-18,478	81,372	119,711	84,872
Net Activity, Guaranteed Loan Financing	424	1,791	400	-13,905	-12,538	-12,114
Net Activity, Direct Loan Financing	154	8,649	15,777	53,816	62,312	62,466
Miscellaneous asset accounts	-978	-2,582	-2,171	-1,891	-3,495	-4,473
Total asset accounts	-35,239	11,359	-4,472	119,393	165,990	130,751
Excess of liabilities (+) or assets (-)	+23,877	-43,333	+36,557	+3,713,246	+3,646,036	+3,669,913
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	207	350	150	.....	143	350
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+24,084	-42,983	+36,707	+3,713,246	+3,646,178	+3,670,263

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1998 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,646,036	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-647	120
Excess of liabilities beginning of period (current basis)	3,646,036	3,713,246	3,691,755
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	24,084	-42,983	36,707
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	24,084	-42,983	36,707
Total-on-budget (Table 2)	27,894	57,565	111,860
Total-off-budget (Table 2)	-3,809	-100,548	-75,153
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-207	-344	-150
Profit on sale of gold		-6	
Total-transactions not applied to current year's surplus or deficit	-207	-350	-150
Excess of liabilities close of period	3,669,913	3,669,913	3,728,312

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 1998 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	12	88	-40	68	144	156
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	179	182	183
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	286	284	284
Postal Service		-2,731	-258	3,898	1,167	1,167
Tennessee Valley Authority	172	-402	-950	27,386	26,811	26,984
Total, agency securities	186	-3,075	-1,278	33,187	29,925	30,111

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-250	6,343	4,132	7,748	14,342	14,091
Agricultural credit insurance fund	178	845	776	2,066	2,733	2,911
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		1,568	525	990	2,557	2,557
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	(* *)	500	413	8,982	9,482	9,483
Rural telephone bank		-3	39	477	475	475
Rural development insurance fund		-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund		428	130	202	630	630
Rural housing insurance	-5	946	351	6,474	7,425	7,420
Self-help housing land development fund				(* *)	(* *)	(* *)
Rural Business - Cooperative Service:						
Rural business and industry loans		9	1	9	18	18
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		24	25	25	48	48
Fishing vessel obligations		9		2	11	11
Department of Education:						
Federal direct student loan program		13,669	11,122	22,713	36,382	36,382
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund		-58	35	2,499	2,441	2,441
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration		1,475		3,639	5,114	5,114
Housing for the elderly and handicapped		-881	-735	6,174	5,293	5,293
Public and Indian housing:						
Low-rent public housing		37	50		37	37
Department of Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs		(* *)		28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund		5	4	14	19	19
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(* *)		(* *)		
Other				(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund		1	4	4	5	5
Federal Financing Bank revolving fund	-549	-7,335	-11,927	34,944	28,158	27,610
Department of Veterans Affairs:						
Guaranty and indemnity fund		445	1,152	1,652	2,097	2,097
Loan guaranty revolving fund		-617	758	2,028	1,411	1,411
Direct loan revolving fund		(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund		-4	11	23	19	19
Vocational rehabilitation loan fund		2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	1	11			10	11
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund	-203	-395	290	920	728	525
Disaster assistance loan fund		20		62	82	82

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund		-85		85	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		311	306	1,408	1,718	1,718
Military debt reduction		4	3	3	7	7
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Microenterprise and small enterprise development			(* *)	2	2	2
Overseas Private Investment Corporation		(* *)	8	85	85	85
Small Business Administration:						
Business loan fund		8	54	391	399	399
Disaster loan fund		145	1,091	9,015	9,160	9,160
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States		803	405	3,140	3,943	3,943
Federal Communications Commission:						
Spectrum auction loan fund		510	6,541	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	269	-566	-510	2,911	2,076	2,345
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued		-559	16,585	14,924	133,301	150,445
					150,445	149,886
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	138	-555	-1,183	19,418	18,725	18,863
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-730	-3,360	-4,400	13,530	10,900	10,170
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund	1	2		1	2	3
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	-5	-6	-6	13	12	7
Health maintenance organization loan and loan guarantee fund	-1	-1	-2	4	4	3
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants	(* *)	-4	-3	36	33	32
Department of Interior:						
Assistance to territories	(* *)	-1	-1	19	18	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	-9	4	4	4
General Services Administration:						
Federal buildings fund	-5	-35	-59	1,794	1,763	1,759
Pennsylvania avenue activities	6	79	131	626	699	705
International Assistance Program:						
Foreign military financing program	-12	-169	-157	3,048	2,891	2,879
Small Business Administration:						
Business loan fund	-3	-35	-38	275	242	239
Independent agencies:						
Export-Import Bank of the United States		-1,295	-496	1,295		
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-65	-1,088	-4,066	1,375	352	287
Postal Service	130	-714	-1,500	1,964	1,121	1,250
Total borrowing from the Federal Financing Bank	-549	-7,335	-11,927	49,945	43,159	42,610

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	5	9	9	14	14
Department of Commerce .....	.....	-6	12	23	17	17
Department of Defense—Military:						
Defense cooperation account	(*)	(*)	1	1	1	1
Department of Energy	228	4,884	1,212	7,129	11,784	12,012
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	2	1,571	3,832	13,475	15,044	15,046
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	68	525	499	5,382	5,838	5,906
Other .....	.....	1	7	168	169	169
Department of the Interior	24	99	94	3,876	3,952	3,975
Department of Labor	176	616	623	7,835	8,275	8,451
Department of Transportation .....	.....	-3	8	145	142	142
Department of the Treasury	355	538	3,610	15,875	16,058	16,413
Department of Veterans Affairs:						
Canteen service revolving fund	1	1	-5	38	38	39
Veterans reopened insurance fund	-4	2	3	521	526	523
Servicemen's group life insurance fund .....	.....	(*)	(*)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	145	-511	384	954	298	443
Federal Deposit Insurance Corporation:						
Bank insurance fund	-191	950	3,749	26,329	27,470	27,279
Savings association insurance fund	32	352	4,517	9,265	9,585	9,617
FSLIC resolution fund	30	297	961	1,806	2,073	2,103
National Credit Union Administration	18	192	181	3,695	3,868	3,887
Postal Service	481	-379	1,173	860	(*)	481
Tennessee Valley Authority .....	.....	.....	-699	.....	.....	.....
Other	18	203	226	2,092	2,278	2,295
Other	137	350	374	3,851	4,064	4,201
Total public debt securities	1,520	9,686	20,770	103,333	111,499	113,019
Total Federal funds	1,520	9,686	20,770	103,333	111,499	113,019
Trust funds:						
Legislative Branch:						
Library of Congress	-1	10	(*)	19	30	29
United States Tax Court .....	.....	(*)	(*)	6	6	6
Other	(*)	2	1	34	35	36
Judicial Branch:						
Judicial retirement funds	-3	42	39	353	397	395
Department of Agriculture	(*)	11	11	7	18	17
Department of Commerce .....	.....	.....	(*)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-21	40	77	862	923	902
Other	(*)	1	-1	66	67	67

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,500	2,615	-7,004	116,621	122,736	119,236
Federal supplementary medical insurance trust fund	-1,816	1,619	6,235	34,464	37,899	36,083
Other	8	36	89	1,270	1,297	1,306
Department of the Interior	-27	-48	11	422	401	374
Department of Justice	8	94	64	.....	86	94
Department of Labor:						
Unemployment trust fund	-502	7,770	6,661	61,923	70,195	69,693
Other	-6	-47	-50	67	26	20
Department of State:						
Foreign Service retirement and disability fund	-34	555	541	8,978	9,567	9,534
Other .....	.....	-6	7	9	3	3
Department of Transportation:						
Airport and airway trust fund	211	3,384	-533	6,360	9,534	9,745
Highway trust fund	1,140	8,230	2,295	22,341	29,430	30,570
Other	-13	-5	15	2,111	2,119	2,106
Department of Treasury	41	-24	-42	273	208	249
Department of Veterans Affairs:						
General post fund, national homes	-5	(* *)	2	37	41	36
National service life insurance	-80	162	192	12,023	12,265	12,185
United States government life insurance fund	-1	-4	-5	92	89	88
Veterans special life insurance fund	-8	40	52	1,610	1,658	1,650
Corps of Engineers	2	121	163	1,479	1,599	1,601
Other Defense Civil Programs:						
Military retirement fund	-1,735	9,901	11,162	126,022	137,658	135,923
Other	14	24	39	640	650	664
Environmental Protection Agency	-118	-515	-597	6,977	6,580	6,462
Federal Emergency Management Agency .....	.....	.....	.....	1	1	1
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,116	11,761	8,457	414,404	428,282	426,165
Agency securities .....	.....	-2,731	-258	7,098	4,367	4,367
Employees life insurance fund	25	1,071	850	18,038	19,084	19,109
Employees and retired employees health benefits fund	-93	-634	-1,155	6,787	6,246	6,153
Social Security Administration:						
Federal old-age and survivors insurance trust fund	2,894	84,333	61,156	567,445	648,883	651,777
Federal disability insurance trust fund	394	12,901	11,777	63,562	76,068	76,462
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	(* *)	(* *)	55	56	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	163	2,185	1,864	19,239	21,261	21,424
Other	(* *)	126	37	498	625	625
Total public debt securities	-5,178	145,751	102,409	1,495,128	1,646,057	1,640,879
Total agency securities .....	.....	-2,731	-258	7,098	4,367	4,367
Total trust funds	-5,178	143,020	102,151	1,502,228	1,650,424	1,645,246
Grand total	-3,658	152,708	122,921	1,605,559	1,761,923	1,758,265

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-13	-335	-254	-159	-481	-494
Agricultural credit insurance fund	7	11	15	-169	-165	-158
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	-1	-3	-8	-71	-73	-73
Rural Business-Cooperative Service:						
Rural business and industry loans	-2	-7	-12	-17	-22	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	9	1	-3	6	6
Department of Defense—Military						
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	205	1,343	766	-7,957	-6,819	-6,614
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	(* *)	-36	-19	-251	-287	-287
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	-1	-2	-3	-3
Community Planning and Development:						
Community development loans	(* *)	-2	-2	-2	-4	-4
Housing Programs:						
FHA-Mutual mortgage insurance loans	248	1,671	419	2,903	4,326	4,573
FHA-General and special risk fund	50	270	-157	140	360	410
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-5	-31	-21	-155	-181	-186
Department of the Interior:						
Bureau of Indian Affairs	(* *)	-1	5	-18	-19	-19
Department of Transportation:						
Maritime Administration	-1	-12	-12	-184	-195	-196
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	25	-158	626	-3,150	-3,333	-3,308
Loan guaranty revolving fund .....	.....	.....	(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	-14	-26	-26	-26
Loan guarantees to Israel .....	.....	-89	-34	-397	-486	-486
Urban and environmental credit guaranteed loans	13	-2	-2	-37	-52	-39
Microenterprise and small enterprise development	(* *)	-1	(* *)	-2	-3	-3
Overseas Private Investment Corporation	-11	-70	-58	-182	-240	-251
Small Business Administration:						
Business loan fund	-15	-132	-26	-1,313	-1,431	-1,446
Independent agencies:						
Export-Import Bank of the United States	-74	-633	-811	-2,825	-3,384	-3,458
Net Activity, Guaranteed Loan Financing	424	1,791	400	-13,905	-12,538	-12,114
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	19	155	92	1,798	1,935	1,954
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-5	-3	-3
Rural Utilities Service:						
Rural water and waste disposal loans	18	268	388	1,005	1,256	1,274
Rural electrification and telecommunications fund	45	572	539	3,774	4,301	4,345
Rural telephone bank	1	5	-13	143	147	148
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	8	62	97	214	268	276
Rural housing insurance fund	37	173	232	6,313	6,450	6,486
Self-help housing land development fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 1998 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	14	1	3	16	17
Rural development loan fund	1	12	14	84	94	95
Rural economic development loan fund	(*)	4	3	32	37	36
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-1	8	9	336	345	344
International debt reduction		(*)	(*)	41	41	41
P.L. 480, title 1, Food for progress credits		-15	-15	186	171	171
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(*)	11		(*)	10	11
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	24	6,679	6,597	21,902	28,557	28,581
College housing and academic facilities loans	1	3	2	13	15	16
Historically Black college and university capital financing fund	1	2		1	2	3
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	-2	-1	-2	1	2	(*)
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	(*)	5	7	44	48	49
Bureau of Indian Affairs	(*)	-2	-1	26	24	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	(*)	-1	5	6	6
Federal Highway Administration:						
High priority corridors loan fund			-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	2	2	2
Amtrak corridor improvement loans		(*)	-3	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)	3	3	3	3
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	103	-409	159	663	151	254
Loan guaranty fund			51	555	555	555
Direct loan fund			(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	1	14	14	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-5	-4	38	33	33
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	-1	-3	56	54	54
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	11	-4	244	1,278	1,263	1,273
Military debt reduction	5	3	(*)	3	1	7
Agency for International Development:						
International debt reduction		-8	-8	186	178	178
Microenterprise and small enterprise development	(*)	(*)		2	2	2
Overseas Private Investment Corporation	-12	-28	6	70	54	42
Small Business Administration:						
Business loan fund	-1	-6	3	97	92	91
Disaster loan fund	-24	44	335	4,019	4,087	4,062
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States	-6	922	724	2,402	3,329	3,324
Federal Communications Commission:						
Spectrum auction loan fund	-75	409	6,500	7,110	7,594	7,519
Net Activity, Direct Loan Financing	154	8,649	15,777	53,816	62,312	62,466

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284	29,974	81,587	58,969			682,819	613,598
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361	3,259	39,785	4,072			150,409	142,678
Social insurance and retirement receipts:														
Employment and general retirement ..	36,928	39,629	44,297	50,395	41,825	47,389	56,544	42,560	54,807	41,130			455,503	417,876
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589	8,273	292	2,301			23,776	23,954
Other retirement	414	334	427	333	335	337	332	406	369	385			3,671	3,739
Excise taxes	5,090	5,204	5,176	4,683	4,796	4,499	5,742	4,841	5,370	6,127			51,527	46,613
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845	4,198	1,845	1,775	1,825			20,002	16,342
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428	1,297	1,568	1,777			14,864	14,588
Miscellaneous receipts	3,089	2,447	1,663	2,764	2,414	2,994	2,525	2,823	2,307	3,135			26,163	21,313
Total—Receipts this year	114,898	103,481	168,000	162,610	97,952	117,930	261,002	95,278	187,860	119,723			1,428,733	.....
(On-budget)	87,082	73,689	135,343	123,368	65,051	80,647	216,988	61,791	144,972	87,819			1,076,750	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900	37,283	44,014	33,488	42,888	31,903			351,983	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,850</i>	<i>148,488</i>	<i>150,718</i>	<i>90,293</i>	<i>108,074</i>	<i>228,588</i>	<i>94,493</i>	<i>173,361</i>	<i>109,178</i>			<i>.....</i>	<i>1,300,699</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,019</i>	<i>119,527</i>	<i>113,841</i>	<i>59,673</i>	<i>73,844</i>	<i>187,997</i>	<i>63,146</i>	<i>135,922</i>	<i>79,600</i>			<i>.....</i>	<i>977,214</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>	<i>34,230</i>	<i>40,591</i>	<i>31,347</i>	<i>37,439</i>	<i>29,578</i>			<i>.....</i>	<i>323,486</i>
Outlays														
Legislative Branch	373	213	210	191	188	179	194	172	215	191			2,127	2,017
Judicial Branch	299	363	185	223	372	240	230	283	239	422			2,856	2,785
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164	-103	-36	-634	-84	-234			7,375	5,110
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314	3,340	4,046	3,628			35,850	37,995
Department of Commerce	294	324	419	224	319	281	296	291	439	389			3,275	3,147
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664	5,836	5,965	8,436			59,609	58,103
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450	7,722	7,299	7,978			75,749	76,126
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000	3,853	3,601	4,171			39,316	39,092
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738	3,522	2,912	3,207			31,170	30,720
Military Construction	575	649	494	532	425	419	453	417	439	483			4,885	5,019
Family Housing	304	266	300	282	290	305	330	301	322	339			3,039	3,227
Revolving and Management funds	804	-142	558	76	87	-854	-740	827	614	8			1,240	2,586
Other	383	783	-100	-107	-39	-352	-64	-289	-12	-55			147	-27
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832	22,189	21,140	24,566			215,156	214,845
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403	1,197	2,281	1,836			24,895	23,895
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283	1,144	1,257	1,363			12,031	11,956
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021	1,984	2,190	2,002			19,676	18,725
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893	7,872	8,967	8,467			84,391	79,048
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127	10,693	10,962	14,479			116,139	114,768
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567	6,346	6,837	6,541			64,877	60,374
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076	5,015	5,780	5,076			54,952	54,107
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837	2,289	2,729	2,846			27,488	25,685
Other	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126	-8,760	-6,472	-7,450	-6,931			-71,372	-69,703
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702	2,242	2,599	3,056			24,993	24,308
Department of the Interior	625	465	952	535	591	544	527	399	531	762			5,930	5,606
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245	1,263	1,664	1,569			13,620	12,246
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095	1,694	1,811	2,032			19,763	20,828
Other	727	580	105	419	239	302	740	697	774	775			5,359	5,202
Department of State	457	206	879	332	368	370	391	308	229	419			3,959	4,463
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351	1,539	1,656	1,994			15,737	16,297
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368	1,429	1,739	1,611			16,056	15,959
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212	27,448	68,937	20,832			318,968	311,352
Other	933	631	1,496	748	10,591	6,857	3,118	1,166	1,255	1,407			28,202	26,322
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734	1,700	1,713	3,282			18,421	16,079
National service life	73	71	75	81	81	106	91	83	72	77			810	817
United States Government Life	1	1	1	1	1	1	1	1	1	1			10	11
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216	1,812	1,568	1,606			17,311	15,736

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215	300	314	388			3,074	2,972
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627	2,627	2,608	2,616			26,008	25,192
Environmental protection	493	413	612	446	479	535	527	509	593	572			5,179	5,021
Executive Office of the President	18	16	17	14	20	17	31	19	9	16			180	189
Federal Emergency Management Agency	228	106	195	146	122	225	224	210	177	134			1,768	2,927
General Services Administration	486	-775	533	404	-487	461	603	589	511	-1,058			1,267	336
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107	270	150	22			4,249	4,155
Multilateral Assistance	345	2	1	319	69	138	535	27	21	302			1,758	2,006
International Development Assistance	300	187	294	146	-120	267	313	150	249	142			1,928	2,329
Other	-348	279	544	-221	-226	271	179	101	-300	-198			80	605
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177	1,149	1,170	1,179			11,784	11,975
National Science Foundation	228	230	263	275	254	242	259	231	285	330			2,597	2,482
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922	3,655	3,995	4,014			38,384	37,668
Small Business Administration	-6	50	21	148	14	20	20	10	39	22			341	302
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201	27,316	31,024	27,483			274,884	265,378
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137	4,177	4,406	4,237			41,134	38,870
Other	4,559	159	4,629	2,331	2,353	134	2,422	2,412	2,509	4,711			26,219	23,510
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-71	-199	-21	-42	-169	-264	-107	-221	-49	191			-953	-3,630
Savings association insurance fund	-42	7	-65	1	-57	-48	-41	-16	-60	-32			-353	-4,482
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34	-134	-81	-49	-134	-473			-1,522	-3,876
Other	-27	-28	-11	-144	-11	-22	-19	-19	-17	-30			-329	-992
Office of Inspector General						4	6	(*)	(*)				11	(*)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257	-945	-715	1,019	-84	-651			-3,071	-2,572
Payment to the Postal Service fund	23	-1	(*)	22			22			22			86	126
Tennessee Valley Authority	-139	99	-175	58	-197	-107	3	-14	18	-37			-490	-135
Other independent agencies	1,380	2,066	1,213	1,081	1,485	800	1,098	1,113	-2,257	1,296			9,275	9,992
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582	-2,562	-2,728	-2,622	-3,037			-26,232	-25,666
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487	-358	-279	-6,080	-49,113	-37			-110,524	-102,832
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247	-482	-306	-118	-786	-495			-3,962	-4,151
Sale of major assets	-6						-3,185			-1,885			-5,076	
Other	(*)	-152	-1	(*)	-572		(*)	-70	-1	-1			-797	-10,270
Totals this year:														
Total outlays	150,866	120,830	154,361	137,231	139,701	131,743	136,400	134,057	136,754	143,807			1,385,750	.....
(On-budget)	123,866	91,326	146,649	108,844	109,393	101,967	108,570	102,382	125,605	115,713			1,134,315	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830	31,675	11,149	28,094			251,435	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,603	-38,779	+51,106	-24,084			+42,983	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	+108,419	-40,591	+19,367	-27,894			-57,565	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184	+1,812	+31,739	+3,809			+100,548	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807	30,565	20,137	-60,587	-8,597	-12,618	-16,370			-38,626	26,141
Total-outlays prior year	139,461	135,728	129,999	137,354	134,303	129,397	134,649	142,988	118,726	134,802			.....	1,337,406
(On-budget)	113,282	106,328	120,762	110,551	104,964	100,401	107,842	112,626	105,267	107,050			.....	1,089,073
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459	27,752			.....	248,333
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635	-25,624			.....	-36,707
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655	-27,450			.....	-111,860
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980	+1,826			.....	+75,153

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	706	464	242	7,966	4,782	3,185	6,360	9,534	9,745
Black lung disability	49	43	6	518	420	99			
Federal disability insurance	4,630	4,237	393	54,044	41,134	12,910	63,562	76,068	76,462
Federal employees life and health		60	-60			-495	24,825	25,331	25,262
Federal employees retirement	1,437	3,699	-2,263	45,789	36,271	9,518	430,839	442,620	440,467
Federal hospital insurance	9,142	14,578	-5,436	116,849	116,646	202	116,621	122,736	119,236
Federal old-age and survivors insurance	30,247	27,483	2,765	359,451	274,884	84,567	567,445	648,883	651,777
Federal supplementary medical insurance	6,601	6,541	60	68,672	64,877	3,795	34,464	37,899	36,083
Hazardous substance superfund	29	108	-79	608	1,161	-553	5,877	5,385	5,256
Highways	3,420	2,156	1,263	27,500	18,811	8,688	22,341	29,430	30,570
Military advances	1,325	1,065	260	11,930	11,542	388			
Military retirement	791	2,615	-1,824	34,931	25,904	9,027	126,022	137,658	135,923
Railroad retirement	570	679	-109	9,043	7,040	2,003	19,239	21,261	21,424
Unemployment	2,319	2,036	282	28,491	19,811	8,680	61,923	70,195	69,693
Veterans life insurance	21	106	-86	1,165	963	202	13,724	14,012	13,923
All other trust	293	701	-408	2,978	5,606	-2,627	8,983	9,412	9,424
Total trust fund receipts and outlays and investments held from Table 6-D	61,578	66,570	-4,992	769,936	629,357	140,579	1,502,226	1,650,424	1,645,246
Less: Interfund transactions	10,230	10,230		221,051	221,051				
Trust fund receipts and outlays on the basis of Tables 4 & 5	51,348	56,340	-4,992	548,886	408,307	140,579			
Total Federal fund receipts and outlays	71,614	90,707	-19,092	910,908	1,008,504	-97,596			
Less: Interfund transactions	18	18		581	581				
Federal fund receipts and outlays on the basis of Table 4 & 5	71,596	90,688	-19,092	910,327	1,007,923	-97,596			
Less: Offsetting proprietary receipts	3,221	3,221		30,479	30,479				
Net budget receipts & outlays	119,723	143,807	-24,084	1,428,733	1,385,750	42,983			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	58,969	682,819	613,598
Corporation income taxes	4,072	150,409	142,678
Social insurance and retirement receipts:			
Employment and general retirement	41,130	455,503	417,876
Unemployment insurance	2,301	23,776	23,954
Other retirement	385	3,671	3,739
Excise taxes	6,127	51,527	46,613
Estate and gift taxes	1,825	20,002	16,342
Customs duties	1,777	14,864	14,588
Miscellaneous receipts	3,135	26,163	21,313
Total	119,723	1,428,733	1,300,699
NET OUTLAYS			
National defense	25,865	227,157	226,868
International affairs	815	11,578	13,494
General science, space, and technology	1,711	16,228	15,324
Energy	122	580	931
Natural resources and environment	2,217	17,927	17,288
Agriculture	176	9,871	7,457
Commerce and housing credit	-1,223	-5,817	-13,647
Transportation	3,327	29,395	30,034
Community and regional development	917	8,553	9,740
Education, training, employment and social services	3,645	43,051	41,470
Health	11,033	109,018	102,635
Medicare	19,388	164,245	158,627
Income security	21,198	201,359	197,137
Social security	31,721	316,006	304,234
Veterans benefits and services	4,958	36,601	32,674
Administration of justice	2,256	18,926	17,297
General government	308	11,126	10,612
Net interest	20,791	206,012	205,315
Undistributed offsetting receipts	-5,416	-36,065	-40,081
Total	143,807	1,385,750	1,337,406

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19* —
- Appendix, Budget of the United States Government, FY 19* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 1998 Statement
will be 2:00 pm EST September 22, 1998**

For sale by the Superintendent of Documents, U.S. Government Printing
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Monthly Treasury Statement

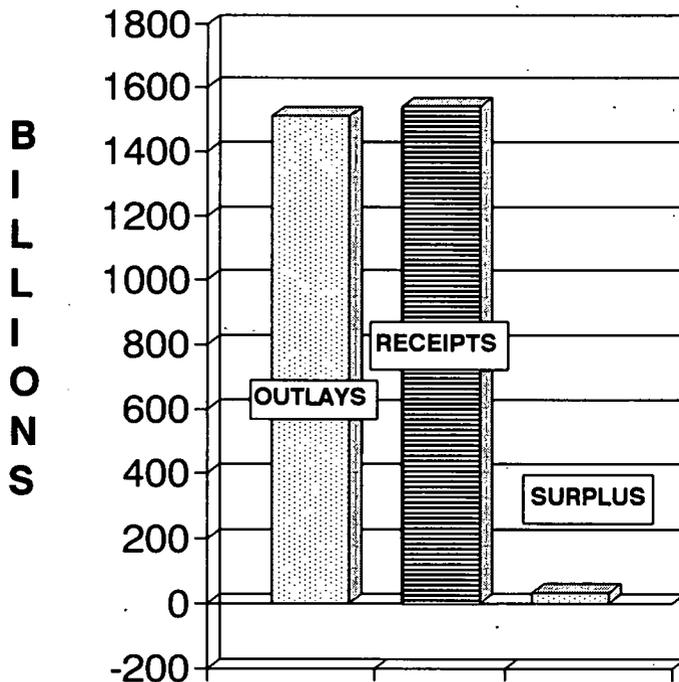
of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through August 31, 1998, and Other Periods

Highlight

The eleven-month cumulative surplus through August 31 for Fiscal Year 1998 is \$31.8 billion compared to a cumulative deficit of \$71.9 billion for the comparable period in Fiscal Year 1997.

**RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH AUGUST 1998**



Contents

- Summary, page 2
- Receipts, page 6
- Outlays, page 7
- Means of financing, page 20
- Receipts/outlays by month, page 28
- Federal trust funds/securities, page 30
- Receipts by source/outlays by function, page 30
- Explanatory notes, page 31

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,850	135,728	37,878
December	148,488	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,839	-49,934
Year-to-Date	1,578,955	1,600,917	21,863
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	168,000	154,361	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,860	136,754	-51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
Year-to-Date	1,540,474	1,508,658	-31,816

¹The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$20 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	111,741	1,540,474	1,703,785	1,404,182	1,784,271
On-budget receipts	79,134	1,155,884	1,283,964	1,048,116	1,344,641
Off-budget receipts	32,606	384,590	419,821	356,066	439,630
Total outlays	122,907	1,508,658	1,664,724	1,476,079	1,730,043
On-budget outlays	92,555	1,226,870	1,347,095	1,198,884	1,403,911
Off-budget outlays	30,353	281,788	317,629	277,195	326,132
Total surplus (+) or deficit (-)	-11,166	+31,816	+39,061	-71,896	+54,228
On-budget surplus (+) or deficit (-)	-13,420	-70,986	-63,131	-150,767	-59,270
Off-budget surplus (+) or deficit (-)	+2,254	+102,802	+102,192	+78,871	+113,498
Total on-budget and off-budget financing	11,166	-31,816	-39,061	71,896	-54,228
Means of financing:					
Borrowing from the public	33,989	-4,637	-24,411	56,489	-32,589
Reduction of operating cash, increase (-)	-362	7,195	3,621	32,149	.....
By other means	-22,461	-34,374	-18,271	-16,741	-21,639

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

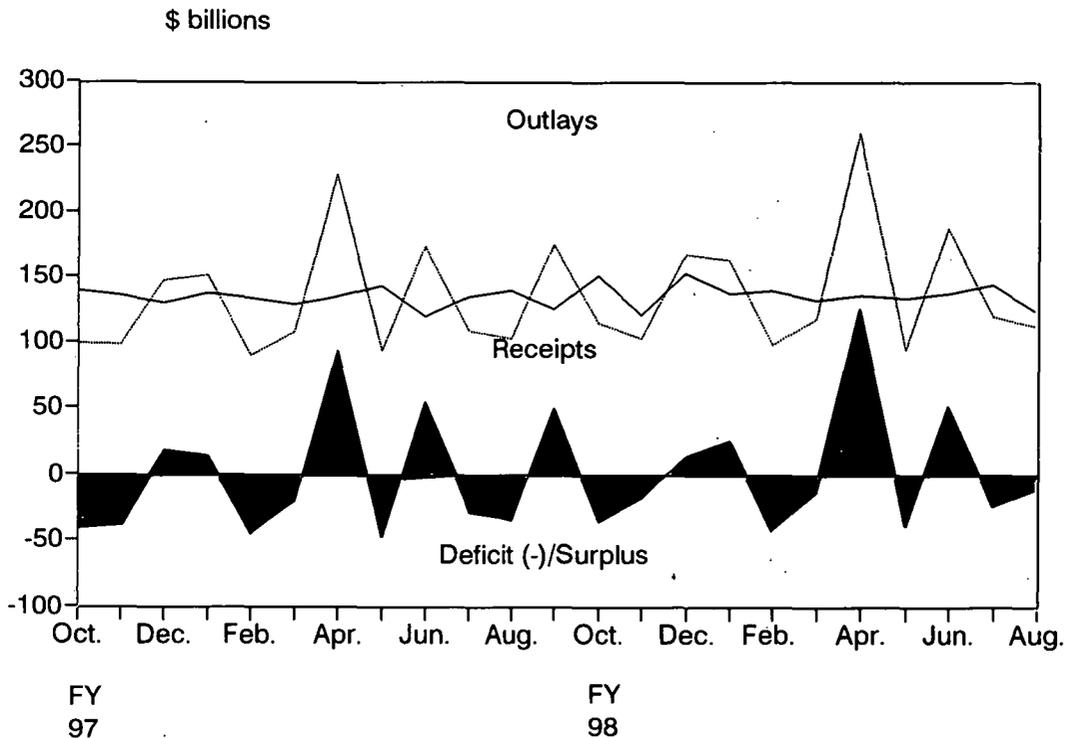


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

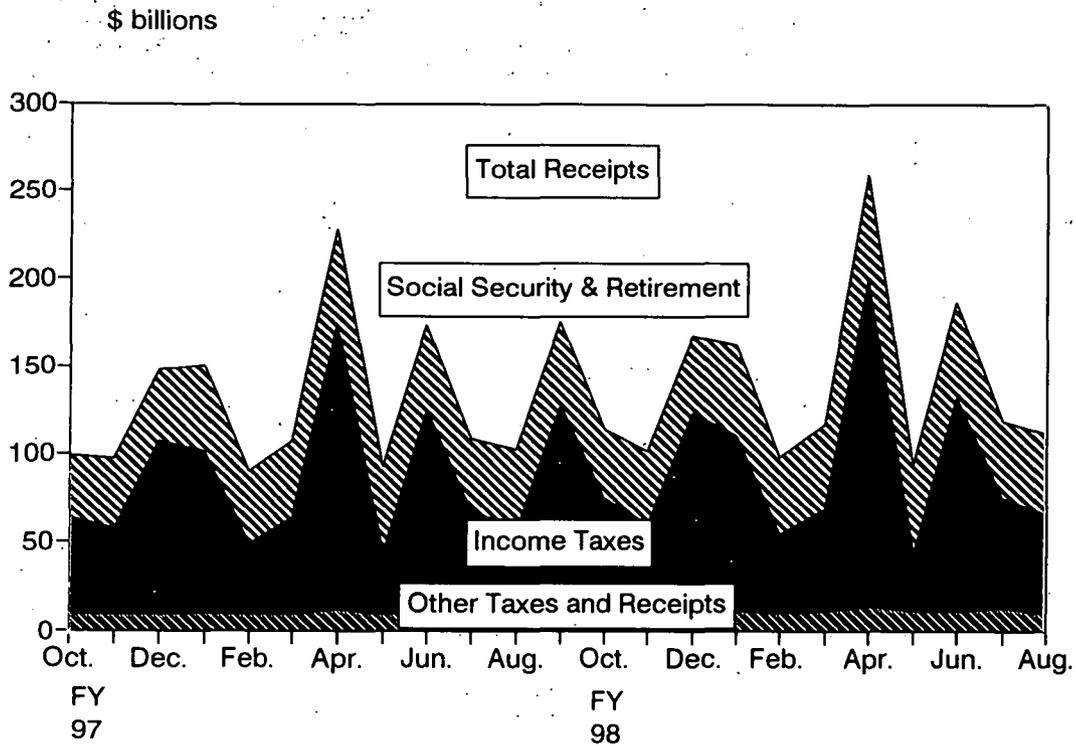


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

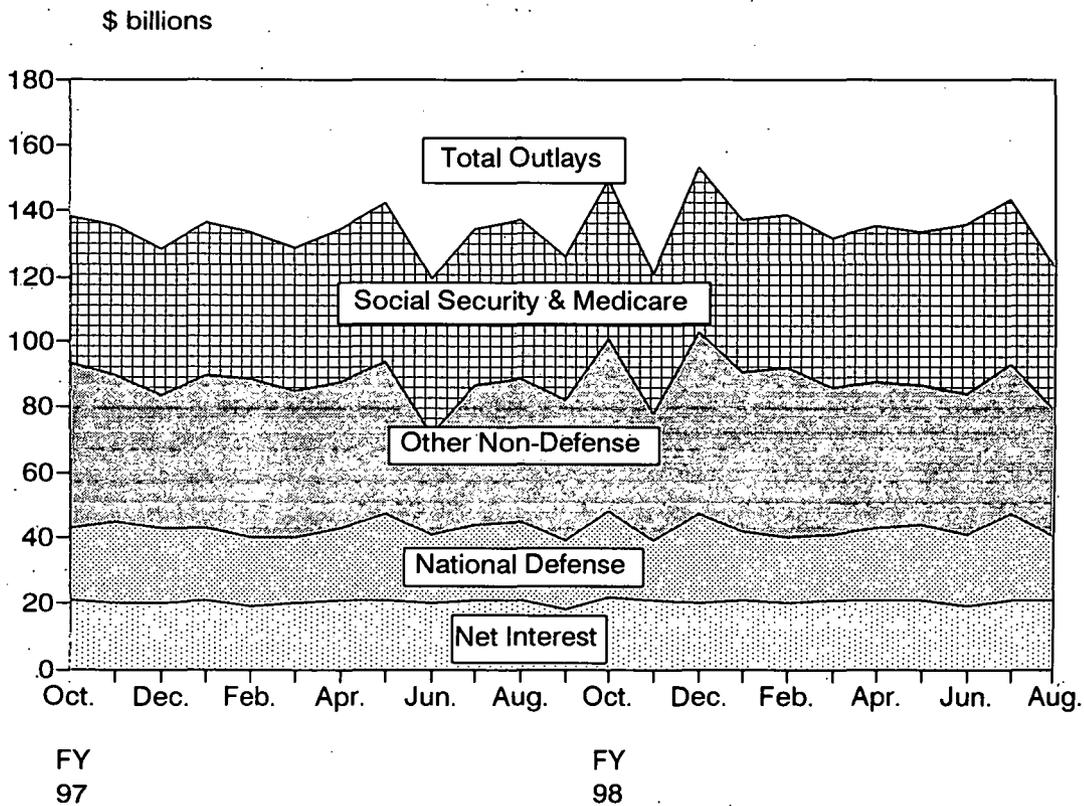


Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	55,300	738,119	659,267	810,516
Corporation income taxes	1,468	151,877	144,956	187,712
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	32,606	384,590	356,066	419,821
Employment and general retirement (on-budget)	9,366	112,886	103,671	123,260
Unemployment insurance	3,502	27,278	27,956	27,941
Other retirement	331	4,002	4,077	4,328
Excise taxes	3,181	54,708	51,206	55,642
Estate and gift taxes	1,718	21,720	17,996	23,091
Customs duties	1,732	16,596	16,337	17,879
Miscellaneous receipts	2,535	28,698	22,651	33,595
Total Receipts	111,741	1,540,474	1,404,182	1,703,785
(On-budget)	79,134	1,155,884	1,048,116	1,283,964
(Off-budget)	32,606	384,590	356,066	419,821
Budget Outlays				
Legislative Branch	132	2,259	2,186	2,879
Judicial Branch	304	3,161	3,007	3,719
Department of Agriculture	4,567	47,792	46,307	54,836
Department of Commerce	369	3,645	3,435	4,065
Department of Defense—Military	17,405	232,561	238,151	253,360
Department of Education	2,859	27,754	26,152	30,747
Department of Energy	1,038	13,069	13,153	14,574
Department of Health and Human Services	25,402	321,553	313,019	357,531
Department of Housing and Urban Development	1,242	26,235	27,411	30,177
Department of the Interior	523	6,453	6,004	7,969
Department of Justice	1,473	15,092	13,348	15,474
Department of Labor	2,654	27,775	28,380	30,562
Department of State	256	4,215	4,828	5,261
Department of Transportation	3,450	35,243	35,998	40,419
Department of the Treasury:				
Interest on the Public Debt	23,977	342,945	334,922	362,409
Other	203	28,405	26,398	26,352
Department of Veterans Affairs	1,757	38,309	37,453	43,074
Corps of Engineers	299	3,373	3,227	4,168
Other Defense Civil Programs	2,617	28,625	27,730	31,494
Environmental Protection Agency	514	5,693	5,521	6,440
Executive Office of the President	22	202	203	240
Federal Emergency Management Agency	107	1,875	3,109	3,246
General Services Administration	-5	1,262	779	944
International Assistance Program	319	8,334	9,244	9,619
National Aeronautics and Space Administration	1,088	12,871	13,190	13,723
National Science Foundation	303	2,899	2,814	3,165
Office of Personnel Management	3,840	42,224	41,571	46,418
Small Business Administration	24	365	325	-62
Social Security Administration	31,657	373,893	362,749	408,172
Other independent agencies	40	2,695	-6,545	14,395
Undistributed offsetting receipts:				
Interest	-2,307	-112,831	-104,643	-112,696
Other	-3,221	-39,288	-43,349	-47,950
Total outlays	122,907	1,508,658	1,476,079	1,664,724
(On-budget)	92,555	1,226,870	1,198,884	1,347,095
(Off-budget)	30,353	281,788	277,195	317,629
Surplus (+) or deficit (-)	-11,166	+31,816	-71,896	+39,061
(On-budget)	-13,420	-70,986	-150,767	-63,131
(Off-budget)	+2,254	+102,802	+78,871	+102,192

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, August 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	51,881			593,130			535,765		
Presidential Election Campaign Fund	1			62			66		
Other	4,944			241,674			214,521		
Total—Individual income taxes	56,826	1,525	55,300	834,866	98,747	738,119	750,352	91,085	659,287
Corporation income taxes	2,952	1,484	1,468	174,343	22,465	151,877	165,360	20,404	144,956
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	27,778		27,778	314,717		314,717	291,042		291,042
Self-Employment Contributions Act taxes	348		348	17,115		17,115	14,620		14,620
Deposits by States	(* *)		(* *)	-5		-5	30		30
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	28,126		28,126	331,827		331,827	305,692		305,692
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,413		4,413	50,024		50,024	47,877		47,877
Self-Employment Contributions Act taxes	67		67	2,739		2,739	2,503		2,503
Receipts from railroad retirement account									
Deposits by States				-1		-1	-6		-6
Total—FDI trust fund	4,480		4,480	52,763		52,763	50,374		50,374
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,832		8,832	101,385		101,385	94,182		94,182
Self-Employment Contributions Act taxes	139		139	7,093		7,093	5,464		5,464
Receipts from Railroad Retirement Board				381		381	380		380
Deposits by States				-2		-2	-17		-17
Total—FHI trust fund	8,971		8,971	108,856		108,856	100,008		100,008
Railroad retirement:									
Rail industry pension fund	266	1	265	2,431	16	2,416	2,202	7	2,195
Railroad Social Security equivalent benefit	131	1	130	1,625	11	1,614	1,472	5	1,467
Total—Employment and general retirement:	41,974	2	41,973	497,503	27	497,476	459,749	12	459,737
Unemployment insurance:									
State taxes deposited in Treasury	3,300		3,300	20,867		20,867	21,866		21,866
Federal Unemployment Tax Act taxes	214	16	198	6,449	106	6,343	6,162	101	6,062
Railroad unemployment taxes	4		4	68		68	28		28
Railroad debt repayment									
Total—Unemployment insurance	3,518	16	3,502	27,385	106	27,278	28,056	101	27,956
Other retirement:									
Federal employees retirement — employee share	326		326	3,933		3,933	4,008		4,008
Non-federal employees retirement	6		6	69		69	68		68
Total—Other retirement	331		331	4,002		4,002	4,077		4,077
Total—Social insurance and retirement receipts	45,824	18	45,806	528,890	134	528,756	491,882	113	491,769
Excise taxes:									
Miscellaneous excise taxes ¹	2,466	-177	2,643	20,346	93	20,253	25,367	692	24,676
Airport and airway trust fund	365	8	357	7,832	30	7,801	3,892	28	3,864
Highway trust fund	345	214	130	26,819	732	26,087	22,833	708	22,125
Black lung disability trust fund	51		51	568		568	542		542
Total—Excise taxes	3,226	45	3,181	55,564	856	54,708	52,634	1,428	51,206
Estate and gift taxes	1,764	46	1,718	22,226	506	21,720	18,459	463	17,996
Customs duties	1,852	120	1,732	17,905	1,309	16,596	18,142	1,806	16,337
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,833		1,833	21,941		21,941	17,768		17,768
All other	707	5	702	6,799	42	6,757	4,903	20	4,882
Total — Miscellaneous receipts	2,540	5	2,535	28,740	42	28,698	22,671	20	22,651
Total — Receipts	114,984	3,243	111,741	1,662,533	122,059	1,540,474	1,519,500	115,318	1,404,182
Total — On-budget	82,378	3,243	79,134	1,277,943	122,059	1,155,884	1,163,434	115,318	1,048,116
Total — Off-budget	32,606		32,606	384,590		384,590	356,066		356,066

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	38	(*)	38	409	2	407	386	2	384
House of Representatives	64	(*)	63	718	1	717	695	1	694
Joint items	8		8	82		82	77		77
Congressional Budget Office	2		2	21		21	21		21
Architect of the Capitol	5	(*)	5	151	7	143	150	7	143
Library of Congress	-18	(*)	-18	458	4	454	466		466
Government Printing Office	8		8	113		113	84		84
General Accounting Office	27		27	316		316	309		309
United States Tax Court	3		3	30		30	30		30
Other Legislative Branch agencies	2		2	8		8	10		10
Proprietary receipts from the public		(*)	(*)		2	-2		7	-7
Intrabudgetary transactions	-4		-4	-30		-30	-23		-23
Total—Legislative Branch	133	1	132	2,276	17	2,259	2,204	17	2,186
Judicial Branch:									
Supreme Court of the United States	2		2	27		27	26		26
Courts of Appeals, District Courts, and other judicial services	289	2	287	2,987	11	2,976	2,851	7	2,843
Other	15		15	157		157	138		138
Total—Judicial Branch	306	2	304	3,172	11	3,161	3,015	7	3,007
Department of Agriculture:									
Agricultural Research Service	63		63	712		712	709		709
Cooperative State Research, Education, and Extension Service:									
Research and education activities	41		41	384		384	363		363
Extension activities	33		33	375		375	376		376
Other	2		2	57		57	45		45
Animal and Plant Health Inspection Service	46		46	475		475	471		471
Food Safety and Inspection Service	46		46	549		549	529		529
Agricultural Marketing Service	73	2	71	656	3	653	612	1	611
Risk Management Agency:									
Administrative and operating expenses	96		96	229		229	48		48
Federal crop insurance corporation fund	166	2	163	1,330	507	824	1,320	493	827
Farm Service Agency:									
Salaries and expenses	80		80	614		614	657		657
Commodity Credit Corporation	1,869	789	1,079	15,869	7,805	8,064	11,397	6,990	4,407
Agricultural credit insurance fund	8	26	-18	373	1,135	-762	417	1,229	-813
Other	3		3	64		64	109		109
Total—Farm Service Agency	1,959	816	1,144	16,919	8,940	7,979	12,579	8,219	4,360
Natural Resources Conservation Service:									
Conservation operations	66		66	577		577	595		595
Watershed and flood prevention operations	20		20	202		202	220		220
Other	12		12	81		81	88		88
Rural Development	49		49	530		530	554		554
Rural Utilities Service:									
Rural electrification and telecommunications fund	13	124	-112	2,161	2,513	-351	2,017	2,886	-870
Rural Development insurance fund	63	48	15	590	553	37	607	462	145
Other	3	12	-9	69	192	-122	500	590	-90
Rural Housing Service:									
Rural housing insurance fund	153	182	-29	1,937	2,085	-149	2,667	2,126	542
Rental assistance program	43		43	489		489	469		469
Other	44		44	83		83	93		93
Foreign Agricultural Service	146		146	536		536	457		457
Food and Nutrition Service:									
Food stamp program	1,568		1,568	18,634		18,634	21,154		21,154
Child nutrition programs	357		357	8,187		8,187	7,910		7,910
Women, infants and children programs	321		321	3,624		3,624	3,587		3,587
Other	25		25	344		344	393		393
Total—Food and Nutrition Service	2,271		2,271	30,788		30,788	33,044		33,044
Forest Service:									
National forest system	92		92	1,355		1,355	1,187		1,187
Wildland fire management	99		99	456		456	701		701
Forest service permanent appropriations	28		28	307		307	341		341
Other	140		140	918		918	707		707
Total—Forest Service	360		360	3,036		3,036	2,936		2,936
Other	46	3	43	550	33	517	562	31	531
Proprietary receipts from the public		58	-58		698	-698		740	-740
Intrabudgetary transactions	(*)		(*)	-1		-1	-5		-5
Total—Department of Agriculture	5,813	1,246	4,567	63,315	15,523	47,792	61,855	15,548	46,307

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	33	(*)	32	352	7	345	388	18	370
Bureau of the Census	67	.....	67	497	.....	497	257	.....	257
Promotion of Industry and Commerce	30	.....	30	332	.....	332	332	.....	332
Science and Technology:									
National Oceanic and Atmospheric Administration	182	1	182	1,907	17	1,891	1,765	13	1,752
National Institute of Standards and Technology	56	.....	56	617	.....	617	620	.....	620
Other	19	2	17	28	29	-1	154	28	126
Total—Science and Technology	257	3	255	2,552	46	2,507	2,539	42	2,498
Other	-1	1	-2	90	3	87	99	2	97
Proprietary receipts from the public .....	.....	13	-13	.....	124	-124	.....	118	-118
Intrabudgetary transactions .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	386	17	369	3,824	180	3,645	3,615	180	3,435
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,520	.....	1,520	23,633	.....	23,633	24,682	.....	24,682
Department of the Navy	1,103	.....	1,103	22,057	.....	22,057	23,404	.....	23,404
Department of the Air Force	880	.....	880	17,422	.....	17,422	18,184	.....	18,184
Total—Military Personnel	3,503	.....	3,503	63,112	.....	63,112	66,271	.....	66,271
Operation and Maintenance:									
Department of the Army	1,668	.....	1,668	19,686	.....	19,686	20,488	.....	20,488
Department of the Navy	1,879	.....	1,879	21,563	.....	21,563	21,999	.....	21,999
Department of the Air Force	1,960	.....	1,960	21,867	.....	21,867	21,613	.....	21,613
Defense agencies	1,751	.....	1,751	19,890	.....	19,890	18,954	.....	18,954
Total—Operation and Maintenance	7,257	.....	7,257	83,007	.....	83,007	83,054	.....	83,054
Procurement:									
Department of the Army	662	.....	662	7,403	.....	7,403	7,461	.....	7,461
Department of the Navy	1,604	.....	1,604	16,489	.....	16,489	16,670	.....	16,670
Department of the Air Force	1,104	.....	1,104	15,810	.....	15,810	16,160	.....	16,160
Defense agencies	320	.....	320	3,304	.....	3,304	2,868	.....	2,868
Total—Procurement	3,690	.....	3,690	43,006	.....	43,006	43,160	.....	43,160
Research, Development, Test, and Evaluation:									
Department of the Army	393	.....	393	4,363	.....	4,363	4,464	.....	4,464
Department of the Navy	547	.....	547	7,124	.....	7,124	7,454	.....	7,454
Department of the Air Force	824	.....	824	13,209	.....	13,209	12,722	.....	12,722
Defense agencies	843	.....	843	9,082	.....	9,082	8,900	.....	8,900
Total—Research, Development, Test, and Evaluation	2,607	.....	2,607	33,777	.....	33,777	33,541	.....	33,541
Military Construction:									
Department of the Army	95	.....	95	892	.....	892	861	.....	861
Department of the Navy	87	.....	87	693	.....	693	545	.....	545
Department of the Air Force	86	.....	86	942	.....	942	922	.....	922
Defense agencies	243	.....	243	2,870	.....	2,870	3,287	.....	3,287
Total—Military Construction	512	.....	512	5,397	.....	5,397	5,615	.....	5,615
Family Housing:									
Department of the Army	117	.....	117	1,150	.....	1,150	1,250	.....	1,250
Department of the Navy	195	.....	195	1,286	.....	1,286	1,237	.....	1,237
Department of the Air Force	96	.....	96	935	.....	935	1,021	.....	1,021
Defense agencies	16	5	11	145	59	86	132	61	71
Revolving and Management Funds:									
Department of the Army	-16	.....	-16	-44	.....	-44	-61	.....	-61
Department of the Navy	90	.....	90	1,311	.....	1,311	378	.....	378
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Working capital fund	-269	.....	-269	81	.....	81	2,891	.....	2,891
Other	-7	(*)	-7	-306	3	-309	-318	7	-324
Trust funds:									
Department of the Army .....	(*)	.....	(*)	3	.....	3	(*)	.....	(*)
Department of the Navy	3	.....	3	26	(*)	26	24	3	21
Department of the Air Force	(*)	2	-2	9	10	-1	13	13	(*)
Defense agencies	28	.....	28	221	.....	221	154	.....	154
Proprietary receipts from the public:									
Department of the Army .....	.....	-9	9	.....	-354	354	.....	335	-335
Department of the Navy .....	.....	242	-242	.....	726	-726	.....	127	-127
Department of the Air Force .....	.....	123	-123	.....	345	-345	.....	185	-185
Defense agencies .....	.....	104	-104	.....	546	-546	.....	297	-297

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	12	.....	12	77	.....	77	46	.....	46
Department of the Navy	48	.....	48	720	.....	720	784	.....	784
Department of the Air Force	-2	.....	-2	84	.....	84	127	.....	127
Defense agencies	-9	.....	-9	-98	.....	-98	-132	.....	-132
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	10	-10
Total—Department of Defense—Military	17,872	467	17,405	233,899	1,338	232,561	239,188	1,037	238,151
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	14	.....	14	680	.....	680	378	.....	378
Education for the disadvantaged	786	.....	786	7,207	.....	7,207	6,722	.....	6,722
Impact aid	5	.....	5	679	.....	679	612	.....	612
School improvement programs	60	.....	60	1,232	.....	1,232	1,172	.....	1,172
Other	4	.....	4	51	.....	51	51	.....	51
Total—Office of Elementary and Secondary Education	870	.....	870	9,849	.....	9,849	8,935	.....	8,935
Office of Bilingual Education and Minority Languages Affairs	33	.....	33	193	.....	193	171	.....	171
Office of Special Education and Rehabilitative Services:									
Special education	143	.....	143	3,355	.....	3,355	3,082	.....	3,082
Rehabilitation services and disability research	194	.....	194	2,301	.....	2,301	2,254	.....	2,254
Special institutions for persons with disabilities	11	.....	11	124	.....	124	117	.....	117
Office of Vocational and Adult Education	89	.....	89	1,291	.....	1,291	1,287	.....	1,287
Office of Postsecondary Education:									
College housing and academic facilities loans	-3	5	-8	1	87	-86	6	45	-40
Student financial assistance	674	.....	674	6,935	.....	6,935	6,289	.....	6,289
Higher education	67	.....	67	704	.....	704	763	.....	763
Howard University	17	.....	17	188	.....	188	185	.....	185
Federal direct student loan program	72	.....	72	830	.....	830	621	.....	621
Federal family education loans	632	.....	632	1,217	.....	1,217	1,857	.....	1,857
Total—Office of Postsecondary Education	1,458	5	1,453	9,875	87	9,788	9,720	45	9,675
Office of Educational Research and Improvement	46	.....	46	479	.....	479	295	.....	295
Departmental Management	21	.....	21	374	.....	374	380	.....	380
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	44	-44
Total—Department of Education	2,865	6	2,859	27,841	87	27,754	26,241	89	26,152
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	313	.....	313	3,627	.....	3,627	3,684	.....	3,684
Defense environmental restoration and waste management	333	.....	333	4,106	.....	4,106	5,152	.....	5,152
Defense facilities closure projects	75	.....	75	790	.....	790	.....	.....	.....
Other defense activities	141	.....	141	1,509	.....	1,509	1,412	.....	1,412
Defense nuclear waste disposal	6	.....	6	218	.....	218	152	.....	152
Energy Programs:									
Science	191	.....	191	2,039	.....	2,039	964	.....	964
Energy supply	48	.....	48	1,176	.....	1,176	2,758	.....	2,758
Non-defense environmental management	31	.....	31	422	.....	422	.....	.....	.....
Fossil energy research and development	29	.....	29	331	.....	331	388	.....	388
Energy conservation	55	.....	55	551	.....	551	516	.....	516
Strategic petroleum reserve	18	.....	18	214	.....	214	218	.....	218
Uranium enrichment decontamination and decommissioning fund	14	.....	14	215	.....	215	156	.....	156
Other	49	1	48	556	20	536	725	6	719
Total—Energy Programs	436	1	435	5,504	20	5,484	5,724	6	5,719
Power Marketing Administration	138	140	-2	1,360	1,659	-300	1,388	1,663	-276
Departmental Administration	22	.....	22	204	.....	204	222	.....	222
Proprietary receipts from the public .....	.....	61	-61	.....	1,456	-1,456	.....	2,035	-2,035
Intrabudgetary transactions	-224	.....	-224	-1,114	.....	-1,114	-877	.....	-877
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,240	202	1,038	16,205	3,136	13,069	16,857	3,704	13,153

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	76	(* *)	76	801	4	797	811	4	806
Health Resources and Services Administration	263	(* *)	263	3,217	4	3,212	3,127	30	3,097
Indian Health Services	102	.....	102	2,005	.....	2,005	2,011	.....	2,011
Centers for Disease Control and Prevention	191	.....	191	2,192	.....	2,192	2,103	.....	2,103
National Institutes of Health	1,132	.....	1,132	11,335	.....	11,335	11,123	.....	11,123
Substance Abuse and Mental Health Services Administration	205	.....	205	2,030	.....	2,030	1,378	.....	1,378
Agency for Health Care Policy and Research	-7	.....	-7	67	.....	67	70	.....	70
Total—Public Health Service	1,963	(* *)	1,962	21,647	9	21,638	20,623	34	20,589
Health Care Financing Administration:									
Grants to States for Medicaid	8,124	.....	8,124	92,515	.....	92,515	86,625	.....	86,625
Payments to health care trust funds	4,980	.....	4,980	59,499	.....	59,499	58,728	.....	58,728
Federal hospital insurance trust fund:									
Benefit payments	9,191	.....	9,191	124,362	.....	124,362	126,396	.....	126,396
Administrative expenses	134	.....	134	1,102	.....	1,102	1,108	.....	1,108
Total—FHI trust fund	9,324	.....	9,324	125,463	.....	125,463	127,504	.....	127,504
Health care fraud and abuse control	68	.....	68	575	.....	575	464	.....	464
Federal supplementary medical insurance trust fund:									
Benefit payments	5,005	.....	5,005	68,708	.....	68,708	66,144	.....	66,144
Administrative expenses	147	.....	147	1,322	.....	1,322	1,287	.....	1,287
Total—FSMI trust fund	5,152	.....	5,152	70,029	.....	70,029	67,430	.....	67,430
Other	10	.....	10	-64	.....	-64	9	.....	9
Total—Health Care Financing Administration	27,659	.....	27,659	348,018	.....	348,018	340,760	.....	340,760
Administration for Children and Families:									
Temporary assistance for needy families	955	.....	955	12,083	.....	12,083	8,700	.....	8,700
Family support payments to States	84	.....	84	1,857	.....	1,857	4,614	.....	4,614
Low income home energy assistance	48	.....	48	1,067	.....	1,067	1,157	.....	1,157
Refugee and entrant assistance	26	.....	26	297	.....	297	256	.....	256
Job opportunities and basic skills training program	5	.....	5	47	.....	47	412	.....	412
Child care entitlement to States	192	.....	192	1,917	.....	1,917	1,256	.....	1,256
Payments to States for the child care and development block grant	109	.....	109	1,028	.....	1,028	822	.....	822
Social services block grant	227	.....	227	2,298	.....	2,298	2,408	.....	2,408
Children and families services programs	378	.....	378	4,895	.....	4,895	4,510	.....	4,510
Payments to States for foster care and adoption assistance	340	.....	340	4,146	.....	4,146	3,747	.....	3,747
Other	55	.....	55	272	.....	272	198	.....	198
Total—Administration for Children and Families	2,419	.....	2,419	29,907	.....	29,907	28,080	.....	28,080
Administration on Aging	67	.....	67	750	.....	750	758	.....	758
Other	2	.....	2	474	.....	474	288	.....	288
Proprietary receipts from the public .....	.....	1,728	-1,728	.....	19,736	-19,736	.....	18,728	-18,728
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,980	.....	-4,980	-54,906	.....	-54,906	-54,491	.....	-54,491
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-4,593	.....	-4,593	-4,237	.....	-4,237
Total—Department of Health and Human Services ..	27,130	1,728	25,402	341,298	19,745	321,553	331,781	18,762	313,019

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	1		-2	36	52	-16	109	95	14
Credit accounts:									
Federal housing administration fund	987	1,467	-479	11,748	13,755	-2,007	13,167	14,584	-1,416
Housing for the elderly or handicapped fund	1	65	-64	310	600	-290	577	652	-75
Other	2		2	(* *)		(* *)	736		736
Rent supplement payments	4		4	50		50	52		52
Homeownership assistance	24		24	71		71	73		73
Rental housing assistance	-4		-4	562		562	600		600
Rental housing development grants							(* *)		(* *)
Low-rent public housing	23		23	596		596	604		604
Public housing grants	-71		-71	-41		-41	3,403		3,403
College housing grants	1		1	17		17	16	(* *)	15
Lower income housing assistance	238		238	18,495		8,495	8,140		8,140
Section 8 contract renewals	(* *)		(* *)	1		1	6,334		6,334
Other	396		396	1,599		1,599	1,981		1,981
Total—Housing Programs	1,601	1,535	66	23,444	14,408	9,036	35,792	15,331	20,461
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(* *)	1	229	188	41	295	176	119
Payments for operation of low-income housing projects	197		197	12,805		2,805	1,490		1,490
Community Partnerships Against Crime	25		25	256		256	257		257
Other	595		595	9,164		9,164	192		192
Total—Public and Indian Housing Programs	818	(* *)	818	12,455	188	12,267	2,233	176	2,057
Government National Mortgage Association:									
Management and liquidating functions fund				(* *)		(* *)			
Guarantees of mortgage-backed securities	12	105	-93	179	795	-617	182	740	-559
Total—Government National Mortgage Association	12	105	-93	179	795	-617	182	740	-559
Community Planning and Development:									
Community development grants	342		342	4,239		4,239	4,117		4,117
Home investment partnerships program	103		103	1,176		1,176	1,103		1,103
Other	20	11	9	242	81	161	301	94	207
Total—Community Planning and Development	465	11	454	5,657	81	5,576	5,522	94	5,428
Management and Administration	25		25	387		387	440		440
Other	3		3	52		52	53		53
Proprietary receipts from the public		31	-31		452	-452		454	-454
Offsetting governmental receipts		(* *)	(* *)		16	-16		15	-15
Total—Department of Housing and Urban Development	2,925	1,683	1,242	42,174	15,939	26,235	44,222	16,811	27,411
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	43		43	551		551	524		524
Other	53	2	51	400	14	385	462	10	452
Minerals Management Service	54		54	630		630	683		683
Office of Surface Mining Reclamation and Enforcement	23		23	300		300	293		293
Total—Land and Minerals Management	173	2	172	1,880	14	1,865	1,962	10	1,952
Water and Science:									
Bureau of Reclamation:									
Water and related resources	43		43	514		514	442		442
Other	32	12	20	316	163	152	340	146	194
United States Geological Survey	52		52	679		679	670		670
Other	(* *)		(* *)	39		39	61		61
Total—Water and Science	128	12	116	1,548	163	1,384	1,514	146	1,367
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	106		106	1,199		1,199	1,113		1,113
National Park Service	147		147	1,570		1,570	1,456		1,456
Total—Fish and Wildlife and Parks	252		252	2,769		2,769	2,569		2,569

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs	94	(* *)	94	1,709	10	1,699	1,625	6	1,619
Departmental Offices:									
Insular affairs	7		7	223		223	247		247
Office of Special Trustee for American Indians	57		57	445		445	322		322
Other	16	2	14	133	14	118	147		147
Proprietary receipts from the public		178	-178		1,845	-1,845		1,973	-1,973
Intrabudgetary transactions	-10		-10	-205		-205	-245		-245
Total—Department of the Interior	717	194	523	8,500	2,047	6,453	8,140	2,138	6,004
Department of Justice:									
General Administration	41		41	311		311	301		301
Legal Activities and United States Marshals:									
United States Attorneys	93		93	924		924	893		893
Other	185		185	1,865		1,865	1,637		1,637
Federal Bureau of Investigation	317		317	2,705		2,705	2,507		2,507
Drug Enforcement Administration	118		118	950		950	890		890
Immigration and Naturalization Service	310		310	3,202		3,202	2,570		2,570
Federal Prison System	253	14	238	2,880	161	2,720	2,865	156	2,709
Office of Justice Programs:									
Violent crime reduction programs	110		110	1,365		1,365	1,124		1,124
Community oriented policing services	72		72	898		898	556		556
Other	67		67	894		894	894		894
Other	3		3	246		246	381		381
Intrabudgetary transactions	-7		-7	-47		-47	-82		-82
Offsetting governmental receipts		74	-74		940	-940		1,033	-1,033
Total—Department of Justice	1,561	89	1,473	16,193	1,100	15,092	14,537	1,189	13,348
Department of Labor:									
Employment and Training Administration:									
Training and employment services	496		496	4,228		4,228	4,023		4,023
Welfare to work jobs	4		4	11		11			
Community service employment for older Americans	51		51	416		416	367		367
Federal unemployment benefits and allowances	20		20	258		258	286		286
State unemployment insurance and employment service operations	3		3	227		227	53		53
Advances to the unemployment trust fund and other funds							25		25
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,591		1,591	18,507		18,507	19,397		19,397
State administrative expenses	271		271	2,776		2,776	2,849		2,849
Federal administrative expenses	9		9	194		194	199		199
Veterans employment and training	13		13	166		166	156		156
Repayment of advances from the general fund									
Other	(* *)		(* *)	3		3	3		3
Total—Unemployment trust fund	1,884		1,884	21,647		21,647	22,603		22,603
Other	8		8	81		81	73		73
Total—Employment and Training Administration	2,466		2,466	26,868		26,868	27,431		27,431
Pension Benefit Guaranty Corporation	92	197	-106	965	1,955	-989	886	1,713	-826
Employment Standards Administration:									
Salaries and expenses	23		23	274		274	252		252
Special benefits	148		148	477		477	474		474
Black lung disability trust fund	38		38	457		457	483		483
Other	10		10	133		133	133		133
Occupational Safety and Health Administration	31		31	310		310	294		294
Bureau of Labor Statistics	29		29	281		281	284		284
Other	44		44	434		434	422		422
Proprietary receipts from the public		(* *)	(* *)		3	-3		4	-4
Intrabudgetary transactions	-29		-29	-467		-467	-561		-561
Total—Department of Labor	2,851	197	2,654	29,733	1,958	27,775	30,098	1,717	28,380

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	78	.....	78	1,207	.....	1,207	1,394	.....	1,394
Security and maintenance of United States missions	28	.....	28	177	.....	177	467	.....	467
Payment to Foreign Service retirement and disability fund	84	.....	84	214	.....	214	230	.....	230
Foreign Service retirement and disability fund	44	.....	44	474	.....	474	457	.....	457
Other	60	.....	60	595	.....	595	422	.....	422
Total—Administration of Foreign Affairs	294	.....	294	2,668	.....	2,668	2,971	.....	2,971
International Organizations and Conferences	4	.....	4	997	.....	997	1,248	.....	1,248
Migration and refugee assistance	20	.....	20	622	.....	622	664	.....	664
Other	22	.....	22	188	.....	188	226	.....	226
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions	-84	.....	-84	-259	.....	-259	-282	.....	-282
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	256	.....	256	4,216	(* *)	4,215	4,828	.....	4,828
Department of Transportation:									
Coast Guard:									
Operating expenses	208	.....	208	2,430	.....	2,430	2,423	.....	2,423
Acquisition, construction, and improvements	31	.....	31	304	.....	304	306	.....	306
Retired pay	50	.....	50	585	.....	585	572	.....	572
Other	29	(* *)	29	234	5	229	210	5	205
Total—Coast Guard	317	(* *)	317	3,552	5	3,547	3,510	5	3,505
Federal Aviation Administration:									
Operations	225	.....	225	3,097	.....	3,097	2,907	.....	2,907
Airport and airway trust fund:									
Grants-in-aid for airports	132	.....	132	1,323	.....	1,323	1,327	.....	1,327
Facilities and equipment	164	.....	164	1,982	.....	1,982	2,114	.....	2,114
Research, engineering, and development	14	.....	14	179	.....	179	198	.....	198
Trust fund share of FAA operations	162	.....	162	1,767	.....	1,767	1,519	.....	1,519
Total—Airport and airway trust fund	472	.....	472	5,250	.....	5,250	5,158	.....	5,158
Other	1	(* *)	1	25	1	23	(* *)	2	-2
Total—Federal Aviation Administration	697	(* *)	697	8,372	1	8,371	8,065	2	8,063
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,939	.....	1,939	17,583	.....	17,583	18,248	.....	18,248
Other	13	(* *)	13	114	9	105	153	(* *)	153
Other programs	12	.....	12	256	.....	256	168	.....	168
Total—Federal Highway Administration	1,963	(* *)	1,963	17,953	9	17,944	18,570	(* *)	18,570
National Highway Traffic Safety Administration	24	.....	24	280	.....	280	259	.....	259
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(* *)	.....	(* *)	479	.....	479	613	.....	613
Other	42	(* *)	41	522	6	515	467	16	451
Total—Federal Railroad Administration	42	(* *)	41	1,001	6	995	1,080	16	1,064
Federal Transit Administration:									
Formula grants	-778	.....	-778	-340	.....	-340	367	.....	367
Major capital investments	144	.....	144	1,676	.....	1,676	1,781	.....	1,781
Trust fund share of expenses	932	.....	932	2,260	.....	2,260	1,659	.....	1,659
Other	29	.....	29	320	.....	320	339	.....	339
Total—Federal Transit Administration	326	.....	326	3,916	.....	3,916	4,147	.....	4,147
Maritime Administration	43	1	42	533	397	135	644	431	214
Other	47	1	46	228	12	217	311	10	301
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	17	-17	.....	14	-14
Intrabudgetary transactions .....	.....	.....	.....	-36	.....	-36	-2	.....	-2
Offsetting governmental receipts .....	.....	7	-7	.....	108	-108	.....	107	-107
Total—Department of Transportation	3,460	10	3,450	35,800	557	35,243	36,584	585	35,998

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-224	75	-299	-420	792	-1,212	-214	696	-911
Other	32	.....	32	407	.....	407	429	.....	429
Financial Management Service:									
Salaries and expenses	18	.....	18	175	.....	175	205	.....	205
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	1,028	.....	1,028	418	.....	418
Claims, judgements, and relief acts	34	.....	34	616	.....	616	975	.....	975
Other	1	.....	1	47	.....	47	43	.....	43
Total—Financial Management Service	53	.....	53	4,194	.....	4,194	3,969	.....	3,969
Federal Financing Bank	-114	.....	-114	110	.....	110	110	.....	110
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	35	.....	35	451	.....	451	425	.....	425
Internal revenue collections for Puerto Rico	22	.....	22	210	.....	210	198	.....	198
United States Customs Service	174	.....	174	1,865	.....	1,865	1,797	.....	1,797
Bureau of Engraving and Printing	-9	.....	-9	52	.....	52	-6	.....	-6
United States Mint	193	160	33	714	1,077	-364	541	824	-283
Bureau of the Public Debt	13	.....	13	220	.....	220	246	.....	246
Internal Revenue Service:									
Processing, assistance, and management	256	.....	256	2,409	.....	2,409	1,585	.....	1,585
Tax law enforcement	242	.....	242	2,926	.....	2,926	3,695	.....	3,695
Information systems	104	.....	104	1,218	.....	1,218	1,074	.....	1,074
Payment where earned income credit exceeds liability for tax	108	.....	108	23,126	.....	23,126	21,728	.....	21,728
Refunding internal revenue collections, interest	377	.....	377	1,918	.....	1,918	2,214	.....	2,214
Other	13	(* *)	12	102	9	92	-2	(* *)	-1
Total—Internal Revenue Service	1,099	(* *)	1,099	31,699	9	31,689	30,294	(* *)	30,295
United States Secret Service	57	.....	57	602	.....	602	585	.....	585
Comptroller of the Currency	30	87	-56	330	395	-65	328	372	-45
Office of Thrift Supervisor	12	9	2	127	142	-15	126	144	-18
Interest on the public debt:									
Public issues (accrual basis)	20,038	.....	20,038	222,229	.....	222,229	224,615	.....	224,615
Special issues (cash basis)	3,939	.....	3,939	120,717	.....	120,717	110,307	.....	110,307
Total—Interest on the public debt	23,977	.....	23,977	342,945	.....	342,945	334,922	.....	334,922
Other	16	.....	16	117	.....	117	56	.....	56
Proprietary receipts from the public .....	.....	409	-409	.....	3,637	-3,637	.....	3,124	-3,124
Intrabudgetary transactions	-320	.....	-320	-5,064	.....	-5,064	-6,121	.....	-6,121
Offsetting governmental receipts .....	.....	126	-126	.....	1,157	-1,157	.....	1,203	-1,203
Total—Department of the Treasury	25,047	866	24,180	378,559	7,209	371,351	367,683	6,364	361,320
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,317	.....	1,317	15,798	.....	15,798	15,172	.....	15,172
Other	53	.....	32	518	208	310	587	177	410
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	15	-1	16	1,093	71	1,022	1,137	670	467
Loan guaranty revolving fund	95	123	-29	1,480	1,529	-50	334	261	74
Other	48	39	9	513	519	-6	274	271	3
Compensation and pensions	155	.....	155	18,576	.....	18,576	19,265	.....	19,265
Readjustment benefits	63	.....	63	1,241	.....	1,241	1,232	.....	1,232
Insurance funds:									
National service life	100	.....	100	1,094	.....	1,094	1,116	.....	1,116
United States Government Life	1	.....	1	11	.....	11	12	.....	12
Veterans special life	11	3	8	144	176	-32	136	177	-41
Other	1	.....	1	83	.....	83	112	.....	112
Total—Veterans Benefits Administration	489	164	325	24,235	2,295	21,940	23,619	1,379	22,240
Construction	58	(* *)	58	479	(* *)	479	544	(* *)	544
Departmental Administration	104	.....	104	890	.....	890	911	.....	911
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	198	-198	.....	220	-220
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	65	-65	.....	874	-874	.....	1,594	-1,594
Intrabudgetary transactions .....	(* *)	.....	(* *)	-36	.....	-36	-9	.....	-9
Total—Department of Veterans Affairs	2,022	265	1,757	41,884	3,575	38,309	40,823	3,370	37,453

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	99	.....	99	996	.....	996	831	.....	831
Operation and maintenance, general	129	.....	129	1,134	.....	1,134	1,102	.....	1,102
Flood control	46	.....	46	366	.....	366	393	.....	393
Harbor maintenance trust fund	41	.....	41	455	.....	455	462	.....	462
Other	17	.....	17	711	.....	711	637	.....	637
Proprietary receipts from the public .....	.....	34	-34	.....	291	-291	.....	198	-198
Total—Corps of Engineers	333	34	299	3,664	291	3,373	3,424	198	3,227
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,618	.....	2,618	28,522	.....	28,522	27,647	.....	27,647
Educational Benefits	7	.....	7	150	.....	150	148	.....	148
Other	11	.....	11	121	.....	121	115	1	114
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	12	-12	.....	13	-13
Intrabudgetary transactions	-18	.....	-18	-15,276	.....	-15,276	-15,318	.....	-15,318
Total—Other Defense Civil Programs	2,617	(* *)	2,617	28,636	12	28,625	27,744	14	27,730
Environmental Protection Agency:									
Science and technology	45	.....	45	485	.....	485	440	.....	440
Environmental programs and management	143	.....	143	1,702	.....	1,702	1,586	.....	1,586
State and tribal assistance grants	236	.....	236	2,361	.....	2,361	2,478	.....	2,478
Hazardous substance superfund	110	.....	110	1,270	.....	1,270	1,975	.....	1,975
Other	11	(* *)	11	427	19	408	-394	3	-397
Proprietary receipts from the public .....	.....	31	-31	.....	275	-275	.....	302	-302
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	9	-9	.....	7	-7
Total—Environmental Protection Agency	545	31	514	5,995	302	5,693	5,834	312	5,521
Executive Office of the President:									
Compensation of the President and the White House									
Office	5	.....	5	42	.....	42	36	.....	36
Office of Management and Budget	6	.....	6	48	.....	48	52	.....	52
Other	11	.....	11	112	(* *)	112	115	.....	115
Total—Executive Office of the President	22	.....	22	202	(* *)	202	203	.....	203
Federal Emergency Management Agency:									
Public enterprise funds	15	83	-67	292	678	-386	769	414	355
Disaster relief	139	.....	139	1,784	.....	1,784	2,334	.....	2,334
Emergency management planning and assistance	22	.....	22	224	.....	224	162	.....	162
Other	13	.....	13	260	.....	260	293	.....	293
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	25	-25
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	8	-8	.....	9	-9
Total—Federal Emergency Management Agency	189	83	107	2,560	686	1,875	3,558	448	3,109
General Services Administration:									
Real Property Activities	26	.....	26	1,099	.....	1,099	469	.....	469
Supply and Technology Activities	-52	.....	-52	46	.....	46	169	.....	169
General Activities	21	.....	21	123	.....	123	151	.....	151
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	10	-10
Total—General Services Administration	-5	(* *)	-5	1,268	6	1,262	789	10	779
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	56	82	-26	333	478	-145	364	467	-103
Foreign military financing program	285	.....	285	3,094	.....	3,094	2,836	.....	2,836
Economic support fund	124	.....	124	2,090	.....	2,090	2,114	.....	2,114
Other	14	.....	14	215	.....	215	206	.....	206
Proprietary receipts from the public .....	.....	99	-99	.....	707	-707	.....	722	-722
Total—International Security Assistance	480	181	299	5,732	1,185	4,548	5,520	1,189	4,331
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	6	.....	6	298	.....	298	292	.....	292
Other	24	.....	24	475	14	461	533	.....	533
Total—Multilateral Assistance	30	.....	30	1,802	14	1,788	2,052	.....	2,052

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		(* *)	(* *)	-1	1,100	-1,100	11	864	-853
Sustainable development assistance program	31		31	1,304		1,304	1,211		1,211
Assistance for Eastern Europe and the Baltic States	34		34	365		365	431		431
Assistance for the new independent States of the Former Soviet Union	80		80	573		573	589		589
Development fund for Africa	23		23	226		226	499		499
Operating expenses	-19		-19	404		404	400		400
Payment to the Foreign Service retirement and disability fund				44		44	44		44
Other	105	(* *)	105	372	76	297	167	78	89
Proprietary receipts from the public					1	-1		-1	1
Intrabudgetary transactions	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—Agency for International Development	254	(* *)	254	3,288	1,176	2,112	3,352	941	2,410
Overseas Private Investment Corporation	6	54	-48	83	291	-208	68	276	-208
Peace Corps	13		13	200		200	205	(* *)	205
Other	7		7	51		51	63		63
Total—International Development Assistance	280	54	226	3,621	1,467	2,154	3,688	1,217	2,471
International Monetary Programs	-197		-197	297		297	804		804
Military Sales Programs:									
Special defense acquisition fund	1	3	-2	13	43	-30	7	89	-82
Foreign military sales trust fund	1,121		1,121	12,663		12,663	13,768		13,768
Kuwait civil reconstruction trust fund				1		1	(* *)		(* *)
Proprietary receipts from the public		1,158	-1,158		13,088	-13,088		14,102	-14,102
Other	(* *)		(* *)	(* *)		(* *)	2		2
Total—International Assistance Program	1,716	1,397	319	24,131	15,796	8,334	25,841	16,597	9,244
National Aeronautics and Space Administration:									
Human space flight	394		394	4,984		4,984	5,195		5,195
Science, aeronautics, and technology	512		512	5,496		5,496	5,415		5,415
Mission support	174		174	2,263		2,263	2,266		2,266
Other	7		7	128		128	313		313
Total—National Aeronautics and Space Administration	1,088		1,088	12,871		12,871	13,190		13,190
National Science Foundation:									
Research and related activities	119		119	2,168		2,168	2,072		2,072
Education and human resources	123		123	431		431	419		419
Other	61		61	300		300	323		323
Total—National Science Foundation	303		303	2,899		2,899	2,814		2,814
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	333		333	3,402		3,402	3,609		3,609
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	3,577		3,577	39,398		39,398	38,215		38,215
Employees life insurance fund	135	401	-265	1,500	2,841	-1,341	1,732	2,626	-894
Employees and retired employees health benefits fund	1,497	1,311	186	15,626	14,859	767	15,116	14,519	596
Other	12		12	25		25	69		69
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-25		-25	-24		-24
Total—Office of Personnel Management	5,553	1,712	3,840	59,925	17,701	42,224	58,717	17,145	41,571

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	23	27	-3	363	387	-23	418	542	-124
Disaster loan fund	11	20	-9	189	235	-45	243	253	-10
Other	(*)	(*)	-1	14	12	2	15	11	5
Other	37	(*)	37	431	(*)	431	454	(*)	454
Total—Small Business Administration	71	47	24	998	633	365	1,129	805	325
Social Security Administration:									
Payments to social security trust funds	12		12	9,123		9,123	6,859		6,859
Special benefits for disabled coal miners	48		48	544		544	579		579
Supplemental security income program	301		301	27,068		27,068	28,458		28,458
Office of the Inspector General	2		2	8		8	7		7
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,267		27,267	296,887		296,887	286,444		286,444
Administrative expenses	8		8	1,609		1,609	1,876		1,876
Payment to railroad retirement account				3,662		3,662	3,688		3,688
Total—FOASI trust fund	27,275		27,275	302,158		302,158	292,008		292,008
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,065		4,065	43,645		43,645	41,624		41,624
Administrative expenses	82		82	1,479		1,479	1,129		1,129
Payment to railroad retirement account				157		157	59		59
Other				(*)		(*)	(*)		(*)
Total—FDI trust fund	4,147		4,147	45,281		45,281	42,812		42,812
Proprietary receipts from the public:									
On-budget		115	-115		1,146	-1,146		1,097	-1,097
Off-budget		(*)	(*)		20	-20		18	-18
Intrabudgetary transactions:									
Off-budget ²	-12		-12	-9,122		-9,122	-6,859		-6,859
Total—Social Security Administration	31,772	115	31,657	375,060	1,167	373,893	363,864	1,115	362,749
Other independent agencies:									
Appalachian Regional Commission	15	1	14	175	2	173	225	2	222
Corporation for National and Community Service	56		56	546		546	516		516
Corporation for Public Broadcasting				250		250	260		260
District of Columbia:									
Courts				147		147			
Corrections				471		471			
General and special payments	-3		-3	202		202	719		719
Financing					50	-50		12	-12
Equal Employment Opportunity Commission	18	(*)	18	226	1	225	217	1	216
Export-Import Bank of the United States	60	23	36	461	637	-176	832	930	-98
Federal Communications Commission:									
Universal service fund	178		178	1,581		1,581	916		916
Spectrum auction subsidies							940		940
Other	14	2	12	168	30	138	163	27	135
Federal Deposit Insurance Corporation:									
Bank insurance fund	30	272	-242	1,117	2,311	-1,195	1,109	5,003	-3,894
Savings association insurance fund	6	63	-57	75	484	-410	295	4,804	-4,509
FSLIC resolution fund:									
Resolution Trust Corporation closeout	23	462	-439	346	2,307	-1,961	678	4,976	-4,297
Other	102	16	86	137	381	-243	72	1,136	-1,064
Office of Inspector General	64		64	75		75	(*)		(*)
Total—Federal Deposit Insurance Corporation	226	813	-588	1,750	5,483	-3,734	2,155	15,918	-13,764
Legal Services Corporation	24		24	261		261	256		256
National Archives and Records Administration	31	(*)	31	198	1	197	191	1	190
National Credit Union Administration	8	16	-9	243	446	-202	204	358	-154

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8		8	89		89	95		95
National Endowment for the Humanities	10		10	101		101	115		115
Institute of Museum and Library Services	11		11	144		144	148		148
National Labor Relations Board	13		13	164		164	162		162
Nuclear Regulatory Commission	41	38	4	453	389	65	470	453	17
Panama Canal Commission	52	60	-8	615	677	-62	607	606	1
Postal Service:									
Public enterprise funds (off-budget)	4,319	34,725	-405	52,009	55,485	-3,476	50,818	54,496	-3,679
Payment to the Postal Service fund				86		86	126		126
Railroad Retirement Board:									
Federal windfall subsidy	16		16	185		185	199		199
Federal payments to the railroad retirement accounts				254		254	238		238
Railroad unemployment insurance trust fund:									
Benefit payments	5		5	53		53	68		68
Administrative expenses	(* *)		(* *)	(* *)		(* *)	2		2
Rail industry pension fund:									
Benefit payments	241		241	2,665		2,665	2,655		2,655
Advances from FOASDI fund	-93		-93	-1,031		-1,031	-1,024		-1,024
OASDI certifications	93		93	1,031		1,031	1,024		1,024
Administrative expenses	7		7	79		79	80		80
Interest on refunds of taxes	1		1	3		3	2		2
Other	(* *)		(* *)	5		5	4		4
Supplemental annuity pension fund:									
Benefit payments	6		6	72		72	76		76
Interest on refund of taxes	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	422		422	4,892		4,892	4,837		4,837
Interest on refund of taxes	1		1	2		2	2		2
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds				-3,819		-3,819	-3,747		-3,747
Other				-254		-254	-238		-238
Total—Railroad Retirement Board	699		699	4,138		4,138	4,175		4,175
Securities and Exchange Commission	-16		-16	-78		-78	73		73
Smithsonian Institution	29		29	415		415	439		439
Tennessee Valley Authority	791	998	-208	8,199	8,897	-697	7,974	8,261	-286
United States Enrichment Corporation Fund	(* *)	(* *)	(* *)	1,107	1,154	-47	1,344	1,451	-107
United States Information Agency	87	(* *)	87	1,042	1	1,041	1,069	(* *)	1,069
Other	98	52	46	1,091	306	785	1,089	326	763
Total—Other independent agencies	6,769	6,729	40	76,254	73,559	2,695	76,299	82,845	-6,545
Undistributed offsetting receipts:									
Other interest					3	-3		5	-5
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-159		-159	-1,666		-1,666	-1,638		-1,638
Postal Service employer contributions	-50		-50	-557		-557	-553		-553
Payments for military service credits				-67		-67	-70		-70
Department of State:									
Foreign Service retirement and disability fund	-3		-3	-102		-102	-103		-103
Other Defense Civil Programs:									
Military retirement fund	-877		-877	-9,553		-9,553	-10,085		-10,085
Office of Personnel Management:									
Civil Service retirement and disability fund	-903		-903	-10,389		-10,389	-9,775		-9,775
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-502		-502	-5,341		-5,341	-4,857		-4,857
Payments for military service credits				-243		-243	-267		-267
Federal disability insurance trust fund:									
Federal employer contributions	-80		-80	-848		-848	-795		-795
Payments for military service credits				-39		-39	-33		-33
Other	(* *)		(* *)	-1		-1	(* *)		(* *)
Total—Employer share, employee retirement	-2,573		-2,573	-28,804		-28,804	-28,177		-28,177

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-5	.....	-5	-11	.....	-11	-19	.....	-19
Department of Health and Human Services:									
Federal hospital insurance trust fund	-33	.....	-33	-9,132	.....	-9,132	-9,743	.....	-9,743
Federal supplementary medical insurance trust fund	-12	.....	-12	-2,591	.....	-2,591	-2,177	.....	-2,177
Department of Labor:									
Unemployment trust fund	-6	.....	-6	-4,291	.....	-4,291	-3,706	.....	-3,706
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-695	.....	-695	-667	.....	-667
Department of Transportation:									
Oil spill liability trust fund	-56	.....	-56	-62	.....	-62	-64	.....	-64
Airport and airway trust fund	-4	.....	-4	-526	.....	-526	-466	.....	-466
Highway trust fund	-30	.....	-30	-1,573	.....	-1,573	-1,389	.....	-1,389
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-975	.....	-975	-1,013	.....	-1,013
United States government life insurance fund .....	(* *)	.....	(* *)	-6	.....	-6	-6	.....	-6
Corps of Engineers	-62	.....	-62	-86	.....	-86	-72	.....	-72
Other Defense Civil Programs:									
Military retirement fund	-1,105	.....	-1,105	-12,241	.....	-12,241	-12,011	.....	-12,011
Educational benefits fund	-7	.....	-7	-40	.....	-40	-37	.....	-37
Armed Forces Retirement Home	-1	.....	-1	-7	.....	-7	-6	.....	-6
Environmental Protection Agency	-59	.....	-59	-61	.....	-61	-58	.....	-58
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-76	.....	-76	-31,684	.....	-31,684	-30,419	.....	-30,419
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	-63	.....	-63	-42,138	.....	-42,138	-37,599	.....	-37,599
Federal disability insurance trust fund	-8	.....	-8	-4,424	.....	-4,424	-3,517	.....	-3,517
Independent agencies:									
Railroad Retirement Board	-404	.....	-404	-1,740	.....	-1,740	-1,081	.....	-1,081
Other	-10	.....	-10	-30	.....	-30	-27	.....	-27
Other	-365	.....	-365	-517	.....	-517	-564	.....	-564
Total—Interest received by trust funds	-2,307	.....	-2,307	-112,831	.....	-112,831	-104,643	.....	-104,643
Rents and royalties on the outer continental shelf lands .....	.....	206	-206	.....	4,168	-4,168	.....	4,161	-4,161
Sale of major assets .....	.....	82	-82	.....	5,158	-5,158	.....	.....	.....
Spectrum auction proceeds .....	.....	361	-361	.....	1,155	-1,155	.....	11,006	-11,006
Total—Undistributed offsetting receipts	-4,879	648	-5,528	-141,636	10,484	-152,120	-132,820	15,172	-147,992
Total outlays	140,677	17,770	122,907	1,701,715	193,058	1,508,658	1,682,256	206,178	1,476,079
Total on-budget	105,600	13,045	92,555	1,364,422	137,552	1,226,870	1,350,547	151,663	1,198,884
Total off-budget	35,077	4,725	30,353	337,293	55,505	281,788	331,709	54,514	277,195
Total surplus (+) or deficit			-11,166			+31,616			-71,896
Total on-budget			-13,420			-70,986			-150,767
Total off-budget			+2,254			+102,802			+78,871

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	55,301	50,732
Intrabudgetary transactions	236,714	225,703
Governmental receipts	3,784	13,845
Total receipts offset against outlays	295,798	290,280

¹Includes prior period adjustment.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through August 14th and estimates for \$1,033 million through August 31st.

⁴Represents proceeds from the sale of Alaska Power Administration.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1998 and Other Periods
 (\$ millions)

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	36,815	151,407	179,610	5,398,146	5,512,738	5,549,553
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	36,815	151,407	179,610	5,413,146	5,527,738	5,564,553
Plus premium on public debt securities	165	665	56	1,553	2,053	2,218
Less discount on public debt securities	-525	1,442	-683	78,187	80,154	79,629
Total public debt securities net of Premium and discount	37,506	150,630	180,349	5,336,514	5,449,638	5,487,143
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-487	-3,562	-1,536	33,187	30,111	29,625
Total federal securities	37,019	147,068	178,813	5,369,700	5,479,749	5,516,768
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	2,789	155,495	123,797	1,605,559	1,758,265	1,761,054
Less discount on federal securities held as investments of government accounts	-241	3,790	1,473	7,000	11,031	10,790
Net federal securities held as investments of government accounts	3,030	151,705	122,324	1,598,559	1,747,234	1,750,264
Total borrowing from the public	33,989	-4,637	56,489	3,771,141	3,732,515	3,766,504
Accrued interest payable to the public	-16,708	-9,436	-2,469	46,083	53,355	36,647
Allocations of special drawing rights	1	-174	-371	6,689	6,514	6,515
Deposit funds	-546	-675	460	6,800	6,670	6,125
Miscellaneous liability accounts (includes checks outstanding etc.)	-2,223	-2,538	141	1,925	1,610	-614
Total liability accounts	14,513	-17,461	54,249	3,832,638	3,800,664	3,815,177
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	2,057	-987	-3,000	7,692	4,648	6,704
Tax and loan note accounts	-1,695	-6,207	-29,149	35,930	31,417	29,722
Balance	362	-7,195	-32,149	43,621	36,065	36,427
Special drawing rights:						
Total holdings	213	-198	-192	9,997	9,586	9,799
SDR certificates issued to Federal Reserve Banks			518	-9,200	-9,200	-9,200
Balance	213	-198	326	797	386	599
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	338	-610	-2,011	4,453	3,505	3,843
Letter of credit issued to IMF	452	7,177	681	-22,087	-15,362	-14,911
Dollar deposits with the IMF	1	5	-2	-91	-87	-86
Receivable/Payable (-) for interim maintenance of value adjustments	-416	62	-134	9	486	70
Balance	375	6,633	-1,465	14,045	20,303	20,678
Loans to International Monetary Fund	2	484		(* *)	483	484
Other cash and monetary assets	-24	4,703	-205	22,908	27,635	27,611
Total cash and monetary assets	928	4,428	-33,493	81,372	84,872	85,800
Net Activity, Guaranteed Loan Financing	-115	1,676	597	-13,905	-12,114	-12,229
Net Activity, Direct Loan Financing	1,484	10,134	17,281	53,816	62,466	63,950
Miscellaneous asset accounts	1,051	-1,530	-1,875	-1,891	-4,473	-3,421
Total asset accounts	3,348	14,707	-17,490	119,393	130,751	134,099
Excess of liabilities (+) or assets (-)	+11,165	-32,168	+71,739	+3,713,246	+3,669,913	+3,681,078
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	1	351	157		350	351
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+11,166	-31,816	+71,896	+3,713,246	+3,670,263	+3,681,429

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,669,913	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-647	120
Excess of liabilities beginning of period (current basis)	3,669,913	3,713,246	3,691,755
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	11,166	-31,816	71,896
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	11,166	-31,816	71,896
Total-on-budget (Table 2)	13,420	70,986	150,767
Total-off-budget (Table 2)	-2,254	-102,802	-78,871
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-344	-150
Profit on sale of gold	-1	-7	-7
Total-transactions not applied to current year's surplus or deficit	-1	-351	-157
Excess of liabilities close of period	3,681,078	3,681,078	3,763,494

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-1	87	-37	68	156	155
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-3	-3	179	183	176
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration	-2	-5	-2	286	284	281
Postal Service		-2,731	-258	3,898	1,167	1,167
Tennessee Valley Authority	-476	-879	-1,205	27,386	26,984	26,507
Total, agency securities	-487	-3,562	-1,536	33,187	30,111	29,625

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	717	7,060	3,890	7,748	14,091	14,808
Agricultural credit insurance fund		845	776	2,066	2,911	2,911
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		1,568	525	990	2,557	2,557
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	32	532	413	8,982	9,483	9,515
Rural telephone bank	-2	-4	39	477	475	473
Rural development insurance fund		-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund		428	130	202	630	630
Rural housing insurance		946	351	6,474	7,420	7,420
Self-help housing land development fund			(* *)	(* *)	(* *)	(* *)
Rural Business — Cooperative Service:						
Rural business and industry loans	6	15	1	9	18	24
Rural development loan fund		15	32	110	125	125
Rural economic development loan fund		9		38	46	46
Foreign Agricultural Service				670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	6	30	25	25	48	55
Fishing vessel obligations	-1	8		2	11	10
Department of Education:						
Federal direct student loan program		13,669	11,122	22,713	36,382	36,382
Federal family education loan program				354	354	354
College housing and academic facilities loans			6	465	465	465
Department of Energy:						
Bonneville Power Administration fund	51	-7	43	2,499	2,441	2,492
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration		1,475		3,639	5,114	5,114
Housing for the elderly and handicapped		-881	-735	6,174	5,293	5,293
Public and Indian housing:						
Low-rent public housing		37	85		37	37
Department of Interior:						
Bureau of Reclamation loan fund		11	16	50	60	60
Helium fund				252	252	252
Bureau of Indian Affairs		(* *)		28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund		5	4	14	19	19
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(* *)		(* *)		
Other				(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund		1	4	4	5	5
Federal Financing Bank revolving fund	-212	-7,547	-13,421	34,944	27,610	27,398
Department of Veterans Affairs:						
Guaranty and indemnity fund		445	1,152	1,652	2,097	2,097
Loan guaranty revolving fund		-617	758	2,028	1,411	1,411
Direct loan revolving fund		(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund		-4	11	23	19	19
Vocational rehabilitation loan fund		2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	1	11			11	11
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund		-395	291	920	525	525
Disaster assistance loan fund		20		62	82	82

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund		-85		85	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		311	317	1,408	1,718	1,718
Military debt reduction		4	3	3	7	7
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs		-25		110	85	85
Microenterprise and small enterprise development			(* *)	2	2	2
Overseas Private Investment Corporation		(* *)	11	85	85	85
Small Business Administration:						
Business loan fund		8	53	391	399	399
Disaster loan fund		145	542	9,015	9,160	9,160
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States		803	405	3,140	3,943	3,943
Federal Communications Commission:						
Spectrum auction loan fund		510	6,541	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	253	-312	-252	2,911	2,345	2,598
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	851	17,436	12,953	133,301	149,886	150,737
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	21	-535	-1,834	19,418	18,863	18,884
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-415	-3,775	-4,805	13,530	10,170	9,755
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund	2	4	(* *)	1	3	5
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		-6	-6	13	7	7
Health maintenance organization loan and loan guarantee fund		-1	-2	4	3	3
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants	-2	-5	-3	36	32	30
Department of Interior:						
Assistance to territories		-1	-1	19	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	-9	4	4	4
General Services Administration:						
Federal buildings fund	2	-33	-57	1,794	1,759	1,761
Pennsylvania avenue activities	4	83	140	626	705	709
International Assistance Program:						
Foreign military financing program	-34	-203	-181	3,048	2,879	2,845
Small Business Administration:						
Business loan fund	-3	-39	-41	275	239	236
Independent agencies:						
Export-Import Bank of the United States		-1,295	-496	1,295		
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-287	-1,375	-4,488	1,375	287	
Postal Service	500	-214	-1,500	1,964	1,250	1,750
Total borrowing from the Federal Financing Bank	-212	-7,547	-13,421	49,945	42,610	42,398

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture		5	9	9	14	14
Department of Commerce	(*)	-6	-12	23	17	17
Department of Defense—Military:						
Defense cooperation account	(*)	(*)	1	1	1	1
Department of Energy	463	5,347	1,347	7,129	12,012	12,475
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	809	2,380	4,034	13,475	15,046	15,855
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	93	618	567	5,382	5,906	5,999
Other		1	47	168	169	169
Department of the Interior	102	201	237	3,876	3,975	4,077
Department of Labor	106	722	859	7,835	8,451	8,557
Department of Transportation		-3	18	145	142	142
Department of the Treasury	78	616	3,654	15,875	16,413	16,491
Department of Veterans Affairs:						
Canteen service revolving fund	-1		-7	38	39	38
Veterans reopened insurance fund	-3	-1	(*)	521	523	520
Servicemen's group life insurance fund		(*)	(*)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	21	-490	417	954	443	464
Federal Deposit Insurance Corporation:						
Bank insurance fund	181	1,131	4,015	26,329	27,279	27,460
Savings association insurance fund	56	409	4,544	9,265	9,617	9,673
FSLIC resolution fund	-87	210	1,032	1,806	2,103	2,017
National Credit Union Administration	9	201	173	3,695	3,887	3,895
Postal Service	918	539	1,803	860	481	1,399
Tennessee Valley Authority			-699			
Other	12	215	222	2,092	2,295	2,308
Other	82	432	435	3,851	4,201	4,283
Total public debt securities	2,840	12,526	22,721	103,333	113,019	115,859
Total Federal funds	2,840	12,526	22,721	103,333	113,019	115,859
Trust funds:						
Legislative Branch:						
Library of Congress	-1	10	1	19	29	29
United States Tax Court	(*)	(*)	(*)	6	6	6
Other	(*)	1	1	34	36	36
Judicial Branch:						
Judicial retirement funds	6	48	42	353	395	401
Department of Agriculture	-1	10	11	7	17	17
Department of Commerce			(*)			
Department of Defense—Military:						
Voluntary separation incentive fund	7	47	84	862	902	909
Other	-2	-1	-2	66	67	65

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-2,284	331	-10,452	116,621	119,236	116,952
Federal supplementary medical insurance trust fund	3,495	5,114	5,926	34,464	36,083	39,578
Other	10	46	157	1,270	1,306	1,315
Department of the Interior	-35	-83	8	422	374	339
Department of Justice		94	63		94	94
Department of Labor:						
Unemployment trust fund	2,451	10,221	9,443	61,923	69,693	72,144
Other	12	-35	-42	67	20	32
Department of State:						
Foreign Service retirement and disability fund	51	607	613	8,978	9,534	9,585
Other	(* *)	-6	7	9	3	3
Department of Transportation:						
Airport and airway trust fund	-110	3,274	-740	6,360	9,745	9,635
Highway trust fund	-2,906	5,324	1,676	22,341	30,570	27,665
Other	38	32	129	2,111	2,106	2,143
Department of Treasury	87	63	49	273	249	336
Department of Veterans Affairs:						
General post fund, national homes	12	12	4	37	36	48
National service life insurance	-77	85	109	12,023	12,185	12,108
United States government life insurance fund	-1	-5	-6	92	88	87
Veterans special life insurance fund	-8	32	42	1,610	1,650	1,642
Corps of Engineers	47	168	305	1,479	1,601	1,647
Other Defense Civil Programs:						
Military retirement fund	-533	9,368	10,668	126,022	135,923	135,390
Other	15	39	52	640	664	679
Environmental Protection Agency	-24	-539	-299	6,977	6,462	6,438
Federal Emergency Management Agency				1	1	1
National Aeronautics and Space Administration	(* *)	1	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,348	9,414	6,296	414,404	426,165	423,818
Agency securities		-2,731	-258	7,098	4,367	4,367
Employees life insurance fund	267	1,338	923	18,038	19,109	19,376
Employees and retired employees health benefits fund	-184	-818	-1,360	6,787	6,153	5,969
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,238	85,571	63,147	567,445	651,777	653,016
Federal disability insurance trust fund	423	13,324	12,399	63,562	76,462	76,886
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	1	1	1	55	55	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	299	2,484	2,043	19,239	21,424	21,723
Other	3	129	37	498	625	628
Total public debt securities	-51	145,700	101,334	1,495,128	1,640,879	1,640,828
Total agency securities		-2,731	-258	7,098	4,367	4,367
Total trust funds	-51	142,969	101,076	1,502,226	1,645,246	1,645,195
Grand total	2,789	155,495	123,797	1,605,559	1,758,265	1,761,054

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-27	-362	-254	-159	-494	-521
Agricultural credit insurance fund	2	13	17	-169	-158	-156
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	-2	-2	-2
Rural housing insurance fund	(* *)	-3	-10	-71	-73	-74
Rural Business-Cooperative Service:						
Rural business and industry loans	(* *)	-8	-10	-17	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	1	11	1	-3	6	8
Department of Defense—Military .....	(* *)	(* *)	.....	.....	.....	(* *)
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-341	1,002	1,038	-7,957	-6,614	-6,955
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	21	-15	-16	-251	-287	-266
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-2	-1	-2	-3	-4
Community Planning and Development:						
Community development loans	-1	-4	-2	-2	-4	-6
Housing Programs:						
FHA-Mutual mortgage insurance loans	352	2,023	457	2,903	4,573	4,925
FHA-General and special risk fund	-57	213	-137	140	410	353
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-33	-24	-155	-186	-188
Department of the Interior:						
Bureau of Indian Affairs	(* *)	-1	5	-18	-19	-19
Department of Transportation:						
Maritime Administration	-1	-13	-17	-184	-196	-197
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	10	-148	635	-3,150	-3,308	-3,298
Loan guaranty revolving fund .....	.....	.....	(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	-15	-26	-26	-26
Loan guarantees to Israel .....	.....	-89	-34	-397	-486	-486
Urban and environmental credit guaranteed loans	(* *)	-2	-2	-37	-39	-39
Microenterprise and small enterprise development	(* *)	-1	(* *)	-2	-3	-3
Overseas Private Investment Corporation	-4	-73	-61	-182	-251	-255
Small Business Administration:						
Business loan fund	-17	-149	-39	-1,313	-1,446	-1,462
Independent agencies:						
Export-Import Bank of the United States	-51	-684	-933	-2,825	-3,458	-3,509
Net Activity, Guaranteed Loan Financing	-115	1,676	597	-13,905	-12,114	-12,229
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	9	164	110	1,798	1,954	1,963
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-5	-3	-3
Rural Utilities Service:						
Rural water and waste disposal loans	41	309	424	1,005	1,274	1,315
Rural electrification and telecommunications fund	55	627	590	3,774	4,345	4,400
Rural telephone bank	3	8	-12	143	148	152
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	4	66	103	214	276	281
Rural housing insurance fund	56	229	225	6,313	6,486	6,542
Self-help housing land development fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	15	1	3	17	18
Rural development loan fund	1	13	15	84	95	96
Rural economic development loan fund	1	5	3	32	36	37
Foreign Agricultural Service:						
P.L. 480 direct loan fund	2	11	8	336	344	347
International debt reduction		(*)	(*)	41	41	41
P.L. 480, title 1, Food for progress credits		-15	-15	186	171	171
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	14	(*)	(*)	11	14
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	1,191	7,870	7,850	21,902	28,581	29,772
College housing and academic facilities loans	(*)	3	2	13	16	16
Historically Black college and university capital financing fund	2	4	(*)	1	3	5
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	-1	-1	1	(*)	(*)
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	4	9	11	44	49	52
Bureau of Indian Affairs	(*)	-2	-2	26	24	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	1	1	-1	5	6	6
Federal Highway Administration:						
High priority corridors loan fund			-24	-3	-3	-3
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund		(*)	(*)	2	2	2
Amtrak corridor improvement loans		(*)	-3	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)	3	3	3	3
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	126	-283	218	663	254	380
Loan guaranty fund			74	555	555	555
Direct loan fund			(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	1	14	14	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-5	-4	38	33	33
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	-2	-37	56	54	54
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-1	-5	268	1,278	1,273	1,272
Military debt reduction	(*)	3	(*)	3	7	6
Agency for International Development:						
International debt reduction		-8	-8	186	178	178
Microenterprise and small enterprise development	(*)	(*)	1	2	2	1
Overseas Private Investment Corporation	(*)	-28	6	70	42	42
Small Business Administration:						
Business loan fund	-1	-7	(*)	97	91	90
Disaster loan fund	-30	14	344	4,019	4,062	4,033
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States	20	942	783	2,402	3,324	3,344
Federal Communications Commission:						
Spectrum auction loan fund	-4	404	6,500	7,110	7,519	7,514
Net Activity, Direct Loan Financing	1,484	10,134	17,281	53,816	62,466	63,950

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284	29,974	81,587	58,969	55,300		738,119	659,267
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361	3,259	39,785	4,072	1,468		151,877	144,956
Social insurance and retirement receipts:														
Employment and general retirement ..	36,928	39,629	44,297	50,395	41,825	47,389	56,544	42,560	54,807	41,130	41,973		497,476	459,737
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589	8,273	292	2,301	3,502		27,278	27,956
Other retirement	414	334	427	333	335	337	332	406	369	385	331		4,002	4,077
Excise taxes	5,090	5,204	5,176	4,683	4,796	4,499	5,742	4,841	5,370	6,127	3,181		54,708	51,206
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845	4,198	1,845	1,775	1,825	1,718		21,720	17,996
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428	1,297	1,568	1,777	1,732		16,596	16,337
Miscellaneous receipts	3,089	2,447	1,663	2,764	2,414	2,994	2,525	2,823	2,307	3,135	2,535		28,698	22,651
Total—Receipts this year	114,898	103,481	168,000	162,610	97,952	117,930	261,002	95,278	187,860	119,723	111,741		1,540,474	.....
(On-budget)	87,082	73,689	135,343	123,368	65,051	80,647	216,988	61,791	144,972	87,819	79,134		1,155,884	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900	37,283	44,014	33,488	42,888	31,903	32,606		384,590	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,850</i>	<i>148,488</i>	<i>150,718</i>	<i>90,293</i>	<i>108,074</i>	<i>228,588</i>	<i>94,493</i>	<i>173,361</i>	<i>109,178</i>	<i>103,483</i>		.....	<i>1,404,182</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,019</i>	<i>119,527</i>	<i>113,841</i>	<i>59,673</i>	<i>73,844</i>	<i>187,997</i>	<i>63,146</i>	<i>135,922</i>	<i>79,600</i>	<i>70,902</i>		.....	<i>1,048,116</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>	<i>34,230</i>	<i>40,591</i>	<i>31,347</i>	<i>37,439</i>	<i>29,578</i>	<i>32,580</i>		.....	<i>356,066</i>
Outlays														
Legislative Branch	373	213	210	191	188	179	194	172	215	191	132		2,259	2,186
Judicial Branch	299	363	185	223	372	240	230	283	239	422	304		3,161	3,007
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164	-103	-36	-634	-84	-234	1,225		8,600	4,864
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314	3,340	4,046	3,628	3,341		39,192	41,443
Department of Commerce	294	324	419	224	319	281	296	291	439	389	369		3,645	3,435
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664	5,836	5,965	8,436	3,503		63,112	66,271
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450	7,722	7,299	7,978	7,257		83,007	83,054
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000	3,853	3,601	4,171	3,690		43,006	43,160
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738	3,522	2,912	3,207	2,607		33,777	33,541
Military Construction	575	649	494	532	425	419	453	417	439	483	512		5,397	5,615
Family Housing	304	266	300	282	290	305	330	301	322	339	418		3,457	3,578
Revolving and Management funds	804	-142	558	76	87	-854	-740	827	614	8	-201		1,039	2,886
Other	383	783	-100	-107	-39	-352	-64	-289	-12	-55	-381		-234	47
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832	22,189	21,140	24,566	17,405		232,561	238,151
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403	1,197	2,281	1,836	2,859		27,754	26,152
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283	1,144	1,257	1,363	1,038		13,069	13,153
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021	1,984	2,190	2,002	1,962		21,638	20,589
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893	7,872	8,967	8,467	8,124		92,515	86,625
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127	10,693	10,962	14,479	9,324		125,463	127,504
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567	6,346	6,837	6,541	5,152		70,029	67,430
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076	5,015	5,780	5,076	5,058		60,011	59,201
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837	2,289	2,729	2,846	2,419		29,907	28,080
Other	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126	-8,760	-6,472	-7,450	-6,931	-6,639		-78,011	-76,410
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702	2,242	2,599	3,056	1,242		26,235	27,411
Department of the Interior	625	465	952	535	591	544	527	399	531	762	523		6,453	6,004
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245	1,263	1,664	1,569	1,473		15,092	13,348
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095	1,694	1,811	2,032	1,884		21,647	22,603
Other	727	580	105	419	239	302	740	697	774	775	770		6,128	5,777
Department of State	457	206	879	332	368	370	391	308	229	419	256		4,215	4,828
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351	1,539	1,656	1,994	1,951		17,688	18,401
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368	1,429	1,739	1,611	1,499		17,555	17,597
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212	27,448	68,937	20,832	23,977		342,945	334,922
Other	933	631	1,496	748	10,591	6,857	3,118	1,166	1,255	1,407	203		28,405	26,398
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734	1,700	1,713	3,282	155		18,576	19,265
National service life	73	71	75	81	81	106	91	83	72	77	87		896	895
United States Government Life	1	1	1	1	1	1	1	1	1	1	1		11	12
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216	1,812	1,568	1,606	1,514		18,826	17,280

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215	300	314	388	299		3,373	3,227
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627	2,627	2,608	2,616	2,617		28,625	27,730
Environmental protection	493	413	612	446	479	535	527	509	593	572	514		5,693	5,521
Executive Office of the President	18	16	17	14	20	17	31	19	9	16	22		202	203
Federal Emergency Management Agency	228	106	195	146	122	225	224	210	177	134	107		1,875	3,109
General Services Administration	486	-775	533	404	-487	461	603	589	511	-1,058	-5		1,262	779
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107	270	150	22	299		4,548	4,331
Multilateral Assistance	345	2	1	319	69	138	535	27	21	302	30		1,788	2,052
International Development Assistance	300	187	294	146	-120	267	313	150	249	142	226		2,154	2,471
Other	-348	279	544	-221	-226	271	179	101	-300	-198	-236		-156	390
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177	1,149	1,170	1,179	1,088		12,871	13,190
National Science Foundation	228	230	263	275	254	242	259	231	285	330	303		2,899	2,814
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922	3,655	3,995	4,014	3,840		42,224	41,571
Small Business Administration	-6	50	21	148	14	20	20	10	39	22	24		365	325
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201	27,316	31,024	27,483	27,275		302,158	292,008
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137	4,177	4,406	4,237	4,147		45,281	42,812
Other	4,559	159	4,629	2,331	2,353	134	2,422	2,412	2,509	4,711	235		26,454	27,929
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-71	-199	-21	-42	-169	-264	-107	-221	-49	191	-242		-1,195	-3,894
Savings association insurance fund	-42	7	-65	1	-57	-48	-41	-16	-60	-32	-57		-410	-4,509
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34	-134	-81	-49	-134	-473	-439		-1,961	-4,297
Other	-27	-28	-11	-144	-11	-22	-19	-19	-17	-30	86		-243	-1,064
Office of Inspector General						4	6	(* *)	(* *)		64		75	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257	-945	-715	1,019	-84	-651	-405		-3,476	-3,679
Payment to the Postal Service fund	23	-1	(* *)	22			22			22			86	126
Tennessee Valley Authority	-139	99	-175	58	-197	-107	3	-14	18	-37	-208		-697	-286
Other independent agencies	1,380	2,066	1,213	1,081	1,485	800	1,098	1,113	-2,257	1,296	1,241		10,516	11,057
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582	-2,562	-2,728	-2,622	-3,037	-2,573		-28,804	-28,177
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487	-358	-279	-6,080	-49,113	-37	-2,307		-112,831	-104,643
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247	-482	-306	-118	-786	-495	-206		-4,168	-4,161
Sale of major assets	-6						-3,185			-1,885	-82		-5,158	
Other	(* *)	-152	-1	(* *)	-572		(* *)	-70	-1	-1	-361		-1,158	-11,011
Totals this year:														
Total outlays	150,866	120,830	154,361	137,231	139,701	131,743	136,400	134,057	136,754	143,807	122,907		1,508,658	.....
(On-budget)	123,866	91,326	146,649	108,844	109,393	101,967	108,570	102,382	125,605	115,713	92,555		1,226,870	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830	31,675	11,149	28,094	30,353		281,788	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,603	-38,779	+51,106	-24,084	-11,166		+31,816	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	+108,419	-40,591	+19,367	-27,894	-13,420		-70,986	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184	+1,812	+31,739	+3,809	+2,254		+102,802	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807	30,565	20,137	-60,587	-8,597	-12,618	-16,370	33,989		-4,637	56,489
Total-outlays prior year	139,461	135,728	129,999	137,354	134,303	129,397	134,649	142,988	118,726	134,802	138,672		.....	1,476,079
(On-budget)	113,282	106,328	120,762	110,551	104,964	100,401	107,842	112,626	105,267	107,050	109,810		.....	1,198,884
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459	27,752	28,862		.....	277,195
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635	-25,624	-35,189		.....	-71,896
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655	-27,450	-38,908		.....	-150,767
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980	+1,826	+3,719		.....	+78,871

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	361	472	-111	8,327	5,253	3,074	6,360	9,745	9,635
Black lung disability	51	38	14	570	457	112			
Federal disability insurance	4,568	4,147	421	58,613	45,281	13,331	63,562	76,462	76,886
Federal employees life and health		-80	80		-575	575	24,825	25,262	25,346
Federal employees retirement	1,404	3,623	-2,219	47,193	39,894	7,299	430,839	440,467	438,177
Federal hospital insurance	9,314	9,393	-78	126,163	126,039	124	116,621	119,236	116,952
Federal old-age and survivors insurance	28,702	27,275	1,427	388,153	302,158	85,994	567,445	651,777	653,016
Federal supplementary medical insurance	6,618	5,152	1,466	75,290	70,029	5,260	34,464	36,083	39,578
Hazardous substance superfund	298	110	189	906	1,270	-364	5,877	5,256	5,228
Highways	161	3,051	-2,890	27,661	21,863	5,798	22,341	30,570	27,665
Military advances	1,158	1,121	36	13,088	12,663	424			
Military retirement	1,981	2,618	-637	36,912	28,522	8,390	126,022	135,923	135,390
Railroad retirement	799	679	121	9,842	7,718	2,124	19,239	21,424	21,723
Unemployment	3,537	1,889	1,647	32,028	21,701	10,327	61,923	69,693	72,144
Veterans life insurance	15	110	-95	1,180	1,073	107	13,724	13,923	13,837
All other trust	586	626	-39	3,565	6,246	-2,681	8,983	9,424	9,619
Total trust fund receipts and outlays and investments held from Table 6-D	59,554	60,222	-668	829,490	689,594	139,896	1,502,226	1,645,246	1,645,195
Less: Interfund transactions	10,005	10,005		231,056	231,056				
Trust fund receipts and outlays on the basis of Tables 4 & 5	49,549	50,216	-668	598,434	458,538	139,896			
Total Federal fund receipts and outlays	65,216	75,715	-10,499	976,124	1,084,204	-108,080			
Less: Interfund transactions	26	26		606	606				
Federal fund receipts and outlays on the basis of Table 4 & 5	65,191	75,689	-10,499	975,518	1,083,598	-108,080			
Less: Offsetting proprietary receipts	2,999	2,999		33,478	33,478				
Net budget receipts & outlays	111,741	122,907	-11,166	1,540,474	1,508,658	31,816			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	55,300	738,119	659,267
Corporation income taxes	1,468	151,877	144,956
Social insurance and retirement receipts:			
Employment and general retirement	41,973	497,476	459,737
Unemployment insurance	3,502	27,278	27,956
Other retirement	331	4,002	4,077
Excise taxes	3,181	54,708	51,206
Estate and gift taxes	1,718	21,720	17,996
Customs duties	1,732	16,596	16,337
Miscellaneous receipts	2,535	28,698	22,651
Total	111,741	1,540,474	1,404,182
NET OUTLAYS			
National defense	18,502	245,659	251,360
International affairs	443	12,021	13,984
General science, space, and technology	1,581	17,809	16,967
Energy	-113	467	1,001
Natural resources and environment	1,855	19,782	18,840
Agriculture	1,656	11,526	7,579
Commerce and housing credit	-1,423	-7,240	-15,564
Transportation	3,218	32,613	33,510
Community and regional development	770	9,323	10,606
Education, training, employment and social services	4,708	47,759	45,518
Health	10,704	119,722	112,659
Medicare	12,817	177,062	176,734
Income security	14,281	215,640	216,849
Social security	31,423	347,429	334,809
Veterans benefits and services	1,749	38,350	37,480
Administration of justice	2,012	20,937	18,781
General government	579	11,704	11,359
Net interest	21,366	227,377	226,951
Undistributed offsetting receipts	-3,221	-39,285	-43,343
Total	122,907	1,508,658	1,476,079

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt:

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19* —
- Appendix, The Budget of the United States Government, FY 19* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the September 1998 Statement
is subject to completion of year-end reporting requirements.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

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Financial Management Service's home page:

<http://www.fms.treas.gov/>



Final Monthly Treasury Statement

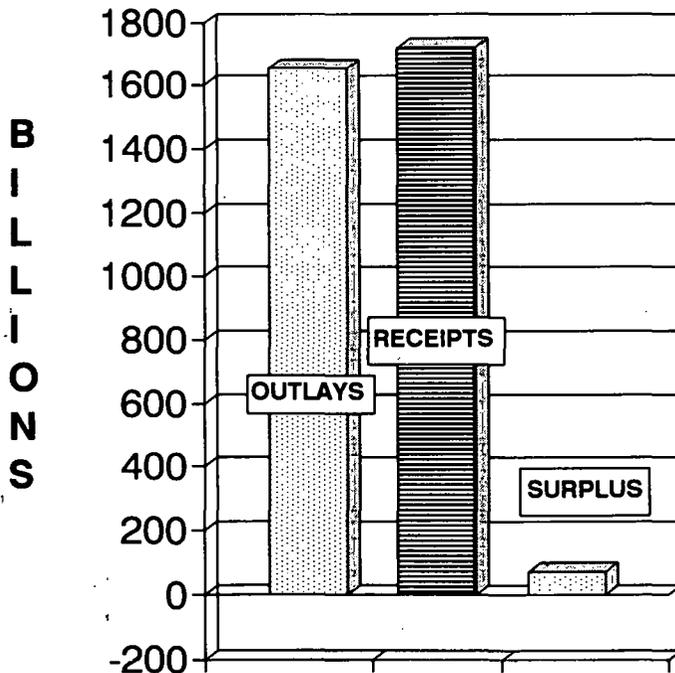
of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **Septmeber 30, 1998**, and Other Periods

Highlight

This issue includes the final budget results and details the surplus of \$70.0 billion for Fiscal Year 1998. The last fiscal year surplus was \$3.2 billion in 1969.

**RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH SEPTEMBER 1998**



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,850	135,728	37,878
December	148,488	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,832	-49,940
Year-to-Date	²1,578,955	²1,600,911	²21,957
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	168,000	154,361	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,860	136,754	-51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,947	142,725	-38,222
Year-to-Date	1,721,421	1,651,383	-70,039

¹Outlays have been decreased by \$6 million in September 1997 to reflect a prior period adjustment by the Financial Management Service.

²The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$14 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, September 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	180,947	1,721,421	1,703,785	1,578,955	1,784,271
On-budget receipts	149,737	1,305,621	1,283,964	1,186,965	1,344,641
Off-budget receipts	31,210	415,800	419,821	391,989	439,630
Total outlays	142,725	1,651,383	1,664,724	1,600,911	1,730,043
On-budget outlays	107,911	1,334,781	1,347,095	1,290,287	1,403,911
Off-budget outlays	34,814	316,602	317,629	310,624	326,132
Total surplus (+) or deficit (-)	+38,222	+70,039	+39,061	-21,957	+54,228
On-budget surplus (+) or deficit (-)	+41,826	-29,160	-63,131	-103,322	-59,270
Off-budget surplus (+) or deficit (-)	-3,604	+99,198	+102,192	+81,365	+113,498
Total on-budget and off-budget financing	-38,222	-70,039	-39,061	21,957	-54,228
Means of financing:					
Borrowing from the public	-46,413	-51,050	-24,411	38,185	-32,589
Reduction of operating cash, increase (-)	-2,451	4,743	3,621	603	.....
By other means	10,642	-23,732	-18,271	-16,832	-21,639

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

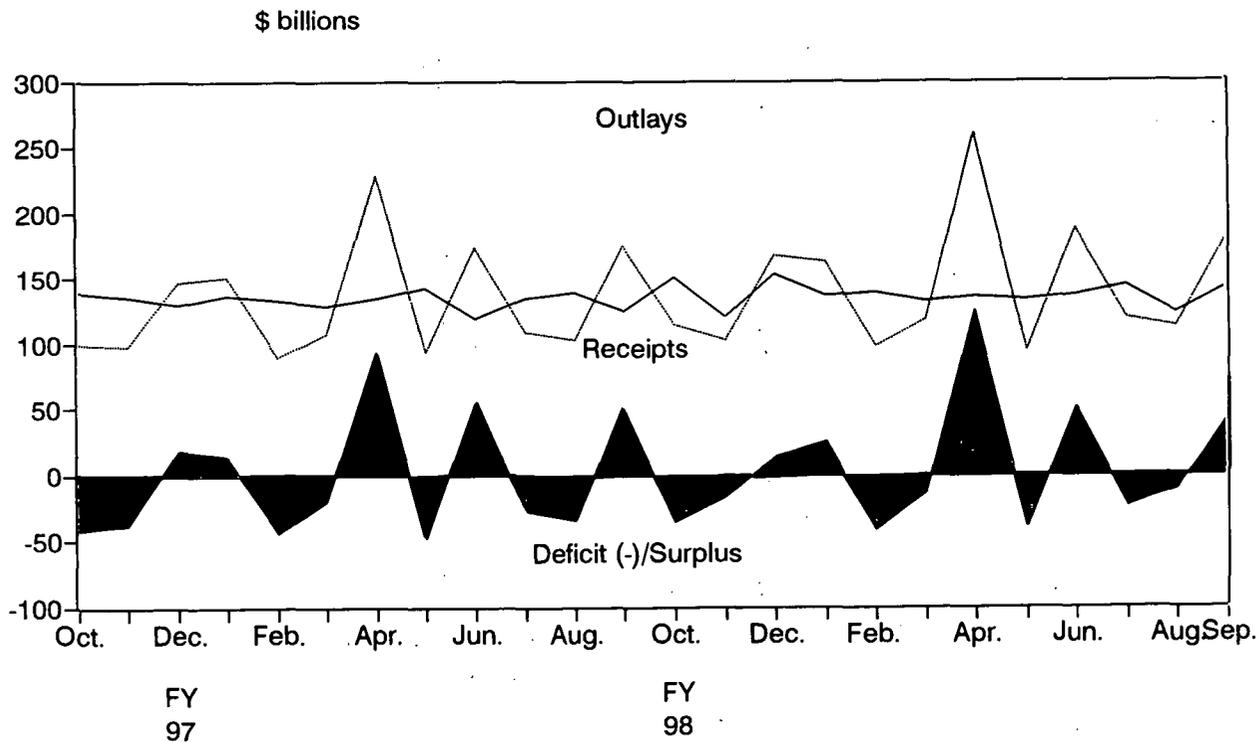


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

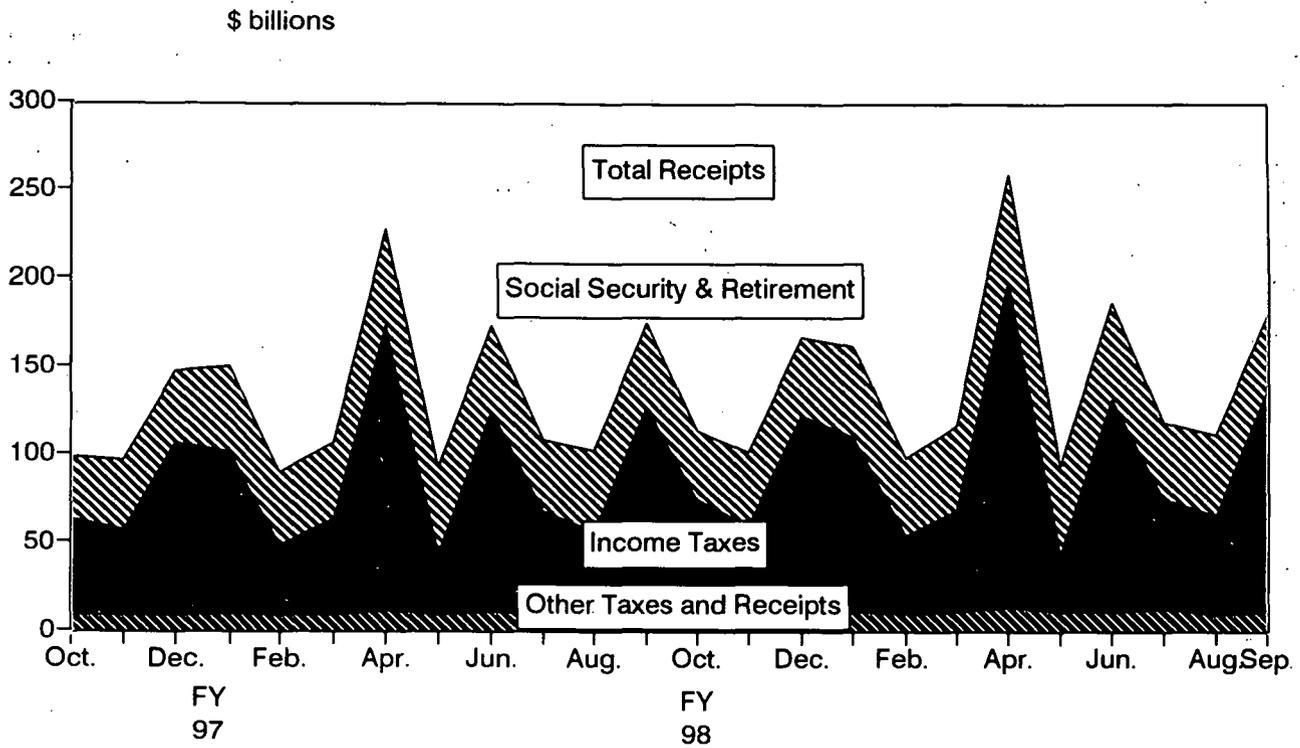


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

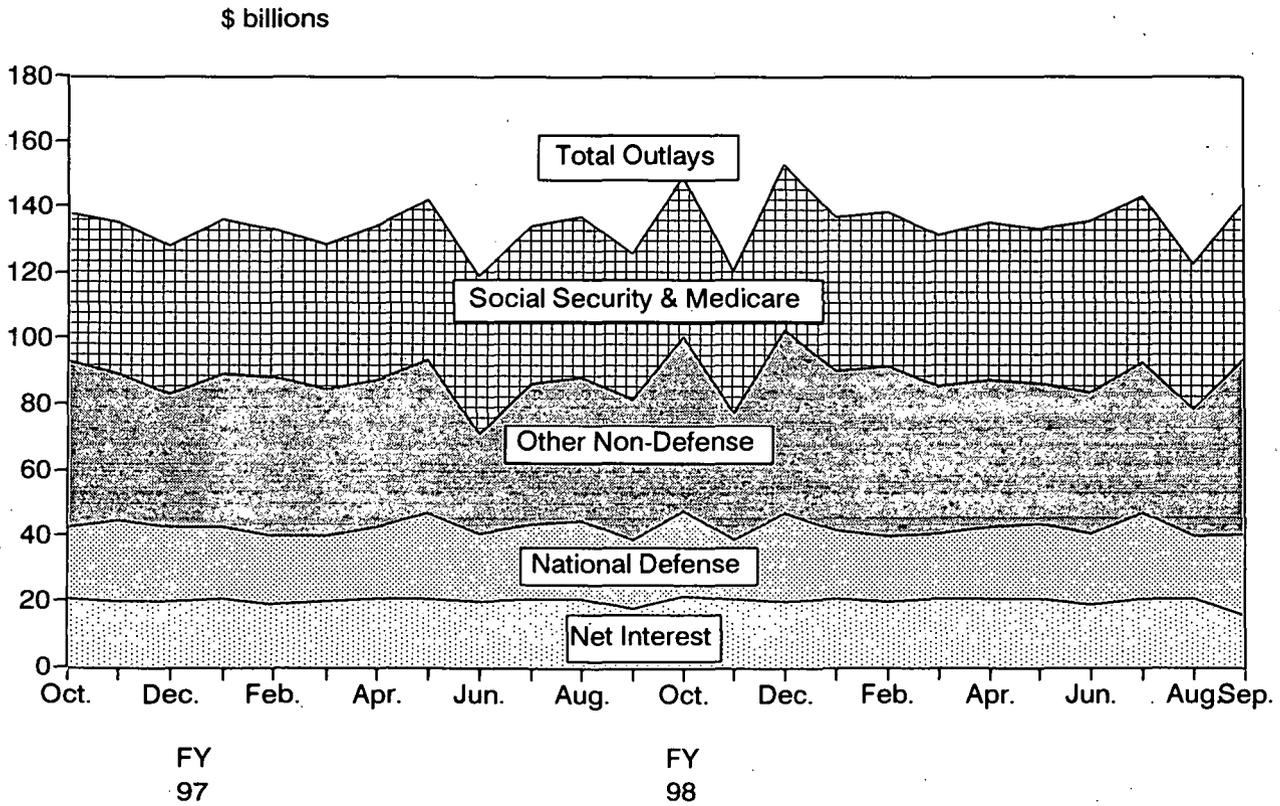


Table 3. Summary of Receipts and Outlays of the U.S. Government, September 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	90,479	828,597	737,466	810,516
Corporation income taxes	36,800	188,677	182,294	187,712
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	31,210	415,800	391,989	419,821
Employment and general retirement (on-budget)	11,330	124,215	114,761	123,260
Unemployment insurance	206	27,484	28,202	27,941
Other retirement	333	4,335	4,418	4,328
Excise taxes	2,961	57,669	56,926	55,642
Estate and gift taxes	2,356	24,076	19,845	23,091
Customs duties	1,701	18,297	17,927	17,879
Miscellaneous receipts	3,572	32,270	25,127	33,595
Total Receipts	180,947	1,721,421	1,578,955	1,703,785
(On-budget)	149,737	1,305,621	1,186,965	1,283,964
(Off-budget)	31,210	415,800	391,989	419,821
Budget Outlays				
Legislative Branch	283	2,543	2,362	2,879
Judicial Branch	303	3,463	3,259	3,719
Department of Agriculture	6,158	53,950	52,549	54,836
Department of Commerce	402	4,047	3,780	4,065
Department of Defense—Military	23,574	256,136	258,330	253,360
Department of Education	2,738	30,492	30,014	30,747
Department of Energy	1,375	14,444	14,470	14,574
Department of Health and Human Services	29,011	350,563	339,541	357,531
Department of Housing and Urban Development	3,990	30,224	27,525	30,177
Department of the Interior	781	7,234	6,722	7,969
Department of Justice	1,037	16,129	14,315	15,474
Department of Labor	2,227	30,002	30,461	30,562
Department of State	370	4,585	5,245	5,261
Department of Transportation	4,225	39,468	39,835	40,419
Department of the Treasury:				
Interest on the Public Debt	20,878	363,824	355,796	362,409
Other	-2,129	26,276	23,549	26,352
Department of Veterans Affairs	3,467	41,776	39,277	43,074
Corps of Engineers	460	3,833	3,599	4,168
Other Defense Civil Programs	2,590	31,215	30,282	31,494
Environmental Protection Agency	608	6,300	6,167	6,440
Executive Office of the President	11	213	219	240
Federal Emergency Management Agency	226	2,101	3,326	3,246
General Services Administration	-126	1,136	1,083	944
International Assistance Program	666	9,000	10,128	9,619
National Aeronautics and Space Administration	1,335	14,206	14,358	13,723
National Science Foundation	289	3,188	3,131	3,165
Office of Personnel Management	4,083	46,307	45,404	46,418
Small Business Administration	-443	-78	334	-62
Social Security Administration	34,309	408,202	393,309	408,172
Other independent agencies	8,944	11,639	-2,489	14,395
Undistributed offsetting receipts:				
Interest	-1,006	-113,838	-104,992	-112,696
Other	-7,909	-47,197	-49,978	-47,950
Total outlays	142,725	1,651,383	1,600,911	1,664,724
(On-budget)	107,911	1,334,781	1,290,287	1,347,095
(Off-budget)	34,814	316,602	310,624	317,629
Surplus (+) or deficit (-)	+38,222	+70,039	-21,957	+39,061
(On-budget)	+41,826	-29,160	-103,322	-63,131
(Off-budget)	-3,604	+99,198	+81,365	+102,192

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

²Outlays have been decreased by \$6 million in September 1997 to reflect a prior period adjustment by the Financial Management Service.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, September 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	153,353			646,483			580,207		
Presidential Election Campaign Fund	1			63			67		
Other	139,853			281,527			250,751		
Total—Individual income taxes	93,207	2,729	90,479	928,074	99,476	828,597	831,025	93,559	737,466
Corporation income taxes	38,928	2,128	36,800	213,270	24,593	188,677	204,492	22,199	182,294
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	125,471	1,778	23,693	340,188	1,778	338,410	319,524	895	318,628
Self-Employment Contributions Act taxes	13,264		3,264	20,379		20,379	18,070		18,070
Deposits by States	(*)		(*)	-5		-5	30		30
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	28,735	1,778	26,957	360,562	1,778	358,784	337,624	895	336,728
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,052	293	3,759	54,076	293	53,783	52,381	158	52,223
Self-Employment Contributions Act taxes	1494		494	3,233		3,233	3,044		3,044
Deposits by States				-1		-1	-6		-6
Total—FDI trust fund	4,545	293	4,253	57,309	293	57,016	55,419	158	55,261
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	19,070		9,070	110,455		110,455	103,500	-3	103,503
Self-Employment Contributions Act taxes	11,936		1,936	9,029		9,029	6,844		6,844
Receipts from Railroad Retirement Board				381		381	380		380
Deposits by States				-2		-2	-17		-17
Total—FHI trust fund	11,006		11,006	119,863		119,863	110,707	-3	110,710
Railroad retirement:									
Rail industry pension fund	167	(*)	167	2,599	16	2,583	2,447	7	2,440
Railroad Social Security equivalent benefit	156	(*)	156	1,782	12	1,770	1,616	5	1,611
Total—Employment and general retirement:	44,611	2,071	42,540	542,114	2,098	540,016	507,812	1,062	506,750
Unemployment insurance:									
State taxes deposited in Treasury	180		180	21,047		21,047	22,071		22,071
Federal Unemployment Tax Act taxes	30	4	26	6,479	111	6,369	6,208	105	6,103
Railroad unemployment taxes	(*)		(*)	68		68	28		28
Total—Unemployment insurance	210	4	206	27,595	111	27,484	28,307	105	28,202
Other retirement:									
Federal employees retirement — employee share	327		327	4,261		4,261	4,344		4,344
Non-federal employees retirement	6		6	74		74	74		74
Total—Other retirement	333		333	4,335		4,335	4,418		4,418
Total—Social insurance and retirement receipts	45,154	2,075	43,079	574,044	2,209	571,835	540,538	1,167	539,371
Excise taxes:									
Miscellaneous excise taxes ²	34,178	621	3,557	24,524	714	23,810	29,368	931	28,437
Airport and airway trust fund	3,276	13	-289	7,556	43	7,513	4,044	37	4,007
Highway trust fund	3,304	73	-376	26,515	805	25,710	24,665	798	23,867
Black lung disability trust fund	68		68	636		636	614		614
Total—Excise taxes	3,667	706	2,961	59,231	1,562	57,669	58,690	1,765	56,926
Estate and gift taxes	2,405	49	2,356	24,631	555	24,076	20,356	511	19,845
Customs duties	1,784	84	1,701	19,689	1,392	18,297	19,872	1,945	17,927
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,599		2,599	24,540		24,540	19,636		19,636
All other	978	4	974	7,776	46	7,730	5,516	25	5,491
Total — Miscellaneous receipts	3,576	4	3,572	32,316	46	32,270	25,152	25	25,127
Total — Receipts	188,722	7,775	180,947	1,851,255	129,834	1,721,421	1,700,126	121,171	1,578,955
Total — On-budget	155,441	5,704	149,737	1,433,384	127,763	1,305,621	1,307,083	120,118	1,186,965
Total — Off-budget	33,281	2,071	31,210	417,871	2,071	415,800	393,043	1,053	391,989

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$4.697 million to correct estimates for the quarter ending September 30, 1997. "Individual income taxes, Withheld" have also been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$59 million to correct estimates for calendar year 1997 and prior. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$691 million to correct estimates for calendar year 1995 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

³"Miscellaneous excise taxes" have been increased and the "Airport and airway trust fund" has been correspondingly decreased by \$276 million to correct estimates for the quarter ending March 31, 1998. "Miscellaneous excise taxes" have also been increased and the "Highway trust fund" has been correspondingly decreased by \$605 million to correct estimates for the quarter ending March 31, 1998.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	45	(* *)	44	454	2	452	424	2	422
House of Representatives	66	(* *)	66	784	1	783	758	1	757
Joint items	7	.....	7	90	.....	90	84	.....	84
Congressional Budget Office	2	.....	2	23	.....	23	23	.....	23
Architect of the Capitol	15	1	14	166	8	157	164	8	156
Library of Congress	126	(* *)	125	583	4	579	497	.....	497
Government Printing Office	-5	.....	-5	108	.....	108	87	.....	87
General Accounting Office	30	.....	30	345	.....	345	332	.....	332
United States Tax Court	3	.....	3	32	.....	32	32	.....	32
Other Legislative Branch agencies	1	.....	1	10	.....	10	11	.....	11
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	8	-8
Intrabudgetary transactions	-3	.....	-3	-33	.....	-33	-32	.....	-32
Total—Legislative Branch	286	3	283	2,562	20	2,543	2,381	19	2,362
Judicial Branch:									
Supreme Court of the United States	2	.....	2	30	.....	30	28	.....	28
Courts of Appeals, District Courts, and other judicial services	295	(* *)	295	3,283	11	3,271	3,090	8	3,082
Other	5	.....	5	162	.....	162	148	.....	148
Total—Judicial Branch	303	(* *)	303	3,474	11	3,463	3,267	8	3,259
Department of Agriculture:									
Agricultural Research Service	70	.....	70	782	.....	782	770	.....	770
Cooperative State Research, Education, and Extension Service:									
Research and education activities	46	.....	46	430	.....	430	402	.....	402
Extension activities	38	.....	38	413	.....	413	420	.....	420
Other	5	.....	5	61	.....	61	49	.....	49
Animal and Plant Health Inspection Service	51	.....	51	526	.....	526	508	.....	508
Food Safety and Inspection Service	48	.....	48	597	.....	597	574	.....	574
Agricultural Marketing Service	12	.....	12	668	3	665	713	3	710
Risk Management Agency:									
Administrative and operating expenses	15	.....	15	243	.....	243	53	.....	53
Federal crop insurance corporation fund	236	28	207	1,566	535	1,031	1,465	493	972
Farm Service Agency:									
Salaries and expenses	100	.....	100	714	.....	714	756	.....	756
Commodity Credit Corporation	3,006	927	2,079	18,875	8,732	10,143	14,966	7,709	7,256
Agricultural credit insurance fund	299	64	235	672	1,199	-527	574	1,289	-715
Other	28	.....	28	92	.....	92	119	.....	119
Total—Farm Service Agency	3,432	991	2,442	20,352	9,931	10,421	16,414	8,998	7,417
Natural Resources Conservation Service:									
Conservation operations	29	.....	29	605	.....	605	637	.....	637
Watershed and flood prevention operations	19	.....	19	221	.....	221	235	.....	235
Other	9	.....	9	89	.....	89	102	.....	102
Rural Development	50	.....	50	580	.....	580	633	.....	633
Rural Utilities Service:									
Rural electrification and telecommunications fund	1,126	440	686	3,287	2,953	334	2,663	3,310	-647
Rural Development insurance fund	39	45	-6	629	598	31	647	503	144
Other	11	40	-29	80	232	-152	520	603	-83
Rural Housing Service:									
Rural housing insurance fund	154	188	-34	2,091	2,274	-183	2,877	2,320	558
Rental assistance program	44	.....	44	533	.....	533	512	.....	512
Other	43	.....	43	126	.....	126	124	.....	124
Foreign Agricultural Service	55	.....	55	591	.....	591	456	.....	456
Food and Nutrition Service:									
Food stamp program	1,507	.....	1,507	20,141	.....	20,141	22,857	.....	22,857
Child nutrition programs	378	.....	378	8,565	.....	8,565	8,265	.....	8,265
Women, infants and children programs	278	.....	278	3,902	.....	3,902	3,866	.....	3,866
Other	23	.....	23	366	.....	366	424	.....	424
Total—Food and Nutrition Service	2,186	.....	2,186	32,975	.....	32,975	35,413	.....	35,413
Forest Service:									
National forest system	112	.....	112	1,467	.....	1,467	1,260	.....	1,260
Wildland fire management	120	.....	120	577	.....	577	734	.....	734
Forest service permanent appropriations	27	.....	27	334	.....	334	372	.....	372
Other	104	.....	104	1,022	.....	1,022	842	.....	842
Total—Forest Service	364	.....	364	3,399	.....	3,399	3,209	.....	3,209
Other	89	3	87	639	35	604	611	34	577
Proprietary receipts from the public .....	.....	271	-271	.....	969	-969	.....	1,190	-1,190
Intrabudgetary transactions	-5	.....	-5	-5	.....	-5	-5	.....	-5
Total—Department of Agriculture	8,164	2,006	6,158	71,479	17,529	53,950	70,002	17,453	52,549

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	41	1	40	393	8	385	429	18	410
Bureau of the Census	45	.....	45	542	.....	542	282	.....	282
Promotion of Industry and Commerce	32	.....	32	364	.....	364	342	.....	342
Science and Technology:									
National Oceanic and Atmospheric Administration	218	1	218	2,126	17	2,108	2,014	23	1,991
National Institute of Standards and Technology	51	.....	51	668	.....	668	681	.....	681
Other	15	2	13	43	31	12	142	30	112
Total—Science and Technology	284	3	281	2,837	49	2,788	2,837	53	2,784
Other	15	1	14	106	4	102	94	3	91
Proprietary receipts from the public .....	.....	11	-11	.....	135	-135	.....	130	-130
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Department of Commerce	417	15	402	4,242	195	4,047	3,984	205	3,780
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,176	.....	2,176	25,809	.....	25,809	25,799	.....	25,799
Department of the Navy	2,059	.....	2,059	24,116	.....	24,116	24,773	.....	24,773
Department of the Air Force	1,629	.....	1,629	19,051	.....	19,051	19,151	.....	19,151
Total—Military Personnel	5,864	.....	5,864	68,976	.....	68,976	69,722	.....	69,722
Operation and Maintenance:									
Department of the Army	2,812	.....	2,812	22,498	.....	22,498	23,067	.....	23,067
Department of the Navy	2,849	.....	2,849	24,413	.....	24,413	25,064	.....	25,064
Department of the Air Force	2,301	.....	2,301	24,168	.....	24,168	23,576	.....	23,576
Defense agencies	1,914	.....	1,914	21,805	.....	21,805	20,758	.....	20,758
Total—Operation and Maintenance	9,877	.....	9,877	92,883	.....	92,883	92,465	.....	92,465
Procurement:									
Department of the Army	840	.....	840	8,243	.....	8,243	8,167	.....	8,167
Department of the Navy	1,711	.....	1,711	18,200	.....	18,200	18,303	.....	18,303
Department of the Air Force	2,242	.....	2,242	18,052	.....	18,052	17,911	.....	17,911
Defense agencies	387	.....	387	3,691	.....	3,691	3,310	.....	3,310
Total—Procurement	5,179	.....	5,179	48,186	.....	48,186	47,691	.....	47,691
Research, Development, Test, and Evaluation:									
Department of the Army	518	.....	518	4,881	.....	4,881	4,859	.....	4,859
Department of the Navy	712	.....	712	7,837	.....	7,837	8,220	.....	8,220
Department of the Air Force	1,290	.....	1,290	14,499	.....	14,499	14,040	.....	14,040
Defense agencies	1,125	.....	1,125	10,207	.....	10,207	9,907	.....	9,907
Total—Research, Development, Test, and Evaluation	3,646	.....	3,646	37,423	.....	37,423	37,026	.....	37,026
Military Construction:									
Department of the Army	22	.....	22	914	.....	914	896	.....	896
Department of the Navy	92	.....	92	785	.....	785	578	.....	578
Department of the Air Force	120	.....	120	1,063	.....	1,063	1,034	.....	1,034
Defense agencies	416	.....	416	3,286	.....	3,286	3,680	.....	3,680
Total—Military Construction	649	.....	649	6,046	.....	6,046	6,188	.....	6,188
Family Housing:									
Department of the Army	138	.....	138	1,288	.....	1,288	1,392	.....	1,392
Department of the Navy	142	.....	142	1,429	.....	1,429	1,377	.....	1,377
Department of the Air Force	118	.....	118	1,054	.....	1,054	1,156	.....	1,156
Defense agencies	17	4	13	162	63	99	146	67	79
Revolving and Management Funds:									
Department of the Army	-72	.....	-72	-116	.....	-116	-62	.....	-62
Department of the Navy	203	.....	203	1,514	.....	1,514	568	.....	568
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Working capital fund	-834	.....	-834	-753	.....	-753	2,420	.....	2,420
Other	-8	(* *)	-8	-314	3	-317	-246	7	-253
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	3	.....	3	(* *)	.....	(* *)
Department of the Navy	1	.....	1	27	(* *)	27	25	3	22
Department of the Air Force	3	1	2	12	11	1	15	14	1
Defense agencies	41	.....	41	262	.....	262	224	.....	224
Proprietary receipts from the public:									
Department of the Army .....	.....	477	-477	.....	123	-123	.....	468	-468
Department of the Navy .....	.....	22	-22	.....	748	-748	.....	109	-109
Department of the Air Force .....	.....	65	-65	.....	410	-410	.....	454	-454
Defense agencies .....	.....	-104	104	.....	442	-442	.....	451	-451

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-77	.....	-77	.....	.....	.....	.....	.....	.....
Department of the Navy	-750	.....	-750	-30	.....	-30	-32	.....	-32
Department of the Air Force	-84	.....	-84	.....	.....	.....	.....	.....	.....
Defense agencies	-12	.....	-12	-111	.....	-111	-164	.....	-164
Offsetting governmental receipts:									
Department of the Army .....	.....	3	-3	.....	6	-6	.....	11	-11
Total—Department of Defense—Military	24,042	468	23,574	257,942	1,806	256,136	259,913	1,583	258,330
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	67	.....	67	746	.....	746	431	.....	431
Education for the disadvantaged	611	.....	611	7,818	.....	7,818	7,199	.....	7,199
Impact aid	22	.....	22	700	.....	700	656	.....	656
School improvement programs	134	.....	134	1,366	.....	1,366	1,276	.....	1,276
Other	4	.....	4	55	.....	55	56	.....	56
Total—Office of Elementary and Secondary Education	837	.....	837	10,685	.....	10,685	9,619	.....	9,619
Office of Bilingual Education and Minority Languages Affairs									
Affairs	13	.....	13	207	.....	207	181	.....	181
Office of Special Education and Rehabilitative Services:									
Special education	303	.....	303	3,658	.....	3,658	3,305	.....	3,305
Rehabilitation services and disability research	181	.....	181	2,482	.....	2,482	2,462	.....	2,462
Special institutions for persons with disabilities	10	.....	10	133	.....	133	129	.....	129
Office of Vocational and Adult Education	160	.....	160	1,451	.....	1,451	1,402	.....	1,402
Office of Postsecondary Education:									
College housing and academic facilities loans	-3	9	-13	-2	96	-98	4	47	-43
Student financial assistance	999	.....	999	7,934	.....	7,934	7,248	.....	7,248
Higher education	82	.....	82	785	.....	785	877	.....	877
Howard University	17	.....	17	206	.....	206	199	.....	199
Federal direct student loan program	46	.....	46	876	.....	876	659	.....	659
Federal family education loans	38	.....	38	1,254	.....	1,254	3,320	.....	3,320
Total—Office of Postsecondary Education	1,178	9	1,169	11,054	96	10,957	12,307	47	12,260
Office of Educational Research and Improvement	36	.....	36	514	.....	514	340	.....	340
Departmental Management	30	.....	30	404	.....	404	413	.....	413
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	.....	.....	99	.....	-99
Total—Department of Education	2,748	9	2,738	30,589	96	30,492	30,159	145	30,014
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	326	.....	326	3,953	.....	3,953	3,951	.....	3,951
Defense environmental restoration and waste management	339	.....	339	4,444	.....	4,444	5,571	.....	5,571
Defense facilities closure projects	73	.....	73	863	.....	863	.....	.....	.....
Other defense activities	182	.....	182	1,691	.....	1,691	1,584	.....	1,584
Defense nuclear waste disposal	11	.....	11	230	.....	230	171	.....	171
Energy Programs:									
Science	200	.....	200	2,239	.....	2,239	1,022	.....	1,022
Energy supply	65	.....	65	1,241	.....	1,241	2,992	.....	2,992
Non-defense environmental management	74	.....	74	496	.....	496	.....	.....	.....
Fossil energy research and development	21	.....	21	351	.....	351	421	.....	421
Energy conservation	71	.....	71	621	.....	621	572	.....	572
Strategic petroleum reserve	19	.....	19	233	.....	233	242	.....	242
Uranium enrichment decontamination and decommissioning fund	6	.....	6	222	.....	222	180	.....	180
Other	-109	-9	-99	448	11	437	641	7	635
Total—Energy Programs	347	-9	356	5,851	11	5,840	6,071	7	6,065
Power Marketing Administration	622	250	372	1,982	1,910	72	1,878	1,795	83
Departmental Administration	-63	.....	-63	141	.....	141	156	.....	156
Proprietary receipts from the public .....	.....	134	-134	.....	1,590	-1,590	.....	2,179	-2,179
Intrabudgetary transactions	-76	.....	-76	-1,190	.....	-1,190	-885	.....	-885
Offsetting governmental receipts .....	.....	10	-10	.....	10	-10	.....	46	-46
Total—Department of Energy	1,760	385	1,375	17,965	3,521	14,444	18,497	4,027	14,470

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	42	(*)	41	842	4	838	878	5	873
Health Resources and Services Administration	275	15	260	3,492	20	3,472	3,556	31	3,526
Indian Health Services	141	.....	141	2,146	.....	2,146	2,176	.....	2,176
Centers for Disease Control and Prevention	208	.....	208	2,401	.....	2,401	2,249	.....	2,249
National Institutes of Health	1,166	.....	1,166	12,501	.....	12,501	11,199	.....	11,199
Substance Abuse and Mental Health Services Administration	206	.....	206	2,236	.....	2,236	1,622	.....	1,622
Agency for Health Care Policy and Research	9	.....	9	77	.....	77	110	.....	110
Total—Public Health Service	2,048	15	2,032	23,694	24	23,670	21,790	35	21,755
Health Care Financing Administration:									
Grants to States for Medicaid	8,719	.....	8,719	101,234	.....	101,234	95,552	.....	95,552
Payments to health care trust funds	5,684	.....	5,684	65,184	.....	65,184	63,722	.....	63,722
Federal hospital insurance trust fund:									
Benefit payments	11,125	.....	11,125	135,487	.....	135,487	136,175	.....	136,175
Administrative expenses	101	.....	101	1,203	.....	1,203	1,203	.....	1,203
Total—FHI trust fund	11,226	.....	11,226	136,690	.....	136,690	137,378	.....	137,378
Health care fraud and abuse control	32	.....	32	608	.....	608	506	.....	506
Federal supplementary medical insurance trust fund:									
Benefit payments	6,129	.....	6,129	74,837	.....	74,837	71,133	.....	71,133
Administrative expenses	113	.....	113	1,435	.....	1,435	1,420	.....	1,420
Total—FSMI trust fund	6,242	.....	6,242	76,272	.....	76,272	72,553	.....	72,553
Other	27	.....	27	-37	.....	-37	2	.....	2
Total—Health Care Financing Administration	31,931	.....	31,931	379,950	.....	379,950	369,714	.....	369,714
Administration for Children and Families:									
Temporary assistance for needy families	1,201	.....	1,201	13,284	.....	13,284	9,726	.....	9,726
Family support payments to States	314	.....	314	2,171	.....	2,171	5,345	.....	5,345
Low income home energy assistance	65	.....	65	1,132	.....	1,132	1,221	.....	1,221
Refugee and entrant assistance	29	.....	29	326	.....	326	323	.....	323
Job opportunities and basic skills training program	1	.....	1	48	.....	48	445	.....	445
Child care entitlement to States	111	.....	111	2,028	.....	2,028	1,398	.....	1,398
Payments to States for the child care and development block grant	66	.....	66	1,095	.....	1,095	909	.....	909
Social services block grant	142	.....	142	2,441	.....	2,441	2,572	.....	2,572
Children and families services programs	434	.....	434	5,329	.....	5,329	5,122	.....	5,122
Payments to States for foster care and adoption assistance	306	.....	306	4,451	.....	4,451	4,047	.....	4,047
Other	14	.....	14	286	.....	286	241	.....	241
Total—Administration for Children and Families	2,683	.....	2,683	32,591	.....	32,591	31,349	.....	31,349
Administration on Aging	77	.....	77	828	.....	828	828	.....	828
Other	33	.....	33	506	.....	506	430	.....	430
Proprietary receipts from the public .....	.....	2,062	-2,062	.....	21,799	-21,799	.....	20,813	-20,813
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-5,013	.....	-5,013	-59,919	.....	-59,919	-59,471	.....	-59,471
Payments for tax and other credits:									
Federal hospital insurance trust fund	-670	.....	-670	-5,264	.....	-5,264	-4,249	.....	-4,249
Total—Department of Health and Human Services ..	31,088	2,078	29,011	372,386	21,823	350,563	360,390	20,849	339,541

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	62	70	-9	98	123	-25	113	108	5
Credit accounts:									
Federal housing administration fund	5,374	2,677	2,698	17,122	16,432	690	18,509	21,270	-2,760
Housing for the elderly or handicapped fund	54	126	-72	364	726	-362	579	720	-141
Other	(*)		(*)	(*)		(*)	818		818
Rent supplement payments	4		4	54		54	57		57
Homeownership assistance	3		3	74		74	129		129
Rental housing assistance	56		56	618		618	603		603
Rental housing development grants							(*)		(*)
Low-rent public housing	21		21	617		617	626		626
Public housing grants	2		2	-39		-39	3,736		3,736
College housing grants	1		1	17		17	16	(*)	16
Lower income housing assistance	845		845	9,140		9,140	8,846		8,846
Section 8 contract renewals	(*)		(*)	2		2	6,233		6,233
Other	137		137	1,737		1,737	2,321		2,321
Total—Housing Programs	6,559	2,872	3,686	29,802	17,280	12,522	42,586	22,097	-20,489
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(*)	1	230	188	42	298	177	122
Payments for operation of low-income housing projects	311		311	3,116		3,116	1,529		1,529
Community Partnerships Against Crime	25		25	281		281	291		291
Other	1,451		1,451	10,815		10,815	206		206
Total—Public and Indian Housing Programs	1,788	(*)	1,788	14,443	188	14,255	2,324	177	2,147
Government National Mortgage Association:									
Management and liquidating functions fund				(*)		(*)			
Guarantees of mortgage-backed securities	609	50	559	788	845	-57	204	796	-592
Total—Government National Mortgage Association	609	50	559	788	845	-57	204	796	-592
Community Planning and Development:									
Community development grants	382		382	4,621		4,621	4,517		4,517
Home investment partnerships program	110		110	1,286		1,286	1,211		1,211
Other	23	9	14	265	90	176	328	101	227
Total—Community Planning and Development	515	9	505	6,172	90	6,082	6,056	101	5,955
Management and Administration									
Other	3		3	55		55	59		59
Proprietary receipts from the public		2,578	-2,578		3,030	-3,030		992	-992
Offsetting governmental receipts					16	-16		15	-15
Total—Department of Housing and Urban Development	9,499	5,509	3,990	51,673	21,449	30,224	51,703	24,178	27,525
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	41		41	592		592	562		562
Other	263	1	263	663	15	648	705	12	693
Minerals Management Service	59		59	688		688	737		737
Office of Surface Mining Reclamation and Enforcement	31		31	331		331	319		319
Total—Land and Minerals Management	394	1	393	2,274	15	2,259	2,323	12	2,312
Water and Science:									
Bureau of Reclamation:									
Water and related resources	72		72	586		586	504		504
Other	74	16	59	390	179	211	374	161	213
United States Geological Survey	57		57	736		736	714		714
Other	3		3	42		42	67		67
Total—Water and Science	207	16	192	1,755	179	1,576	1,659	161	1,498
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	142		142	1,341		1,341	1,250		1,250
National Park Service	156		156	1,726		1,726	1,601		1,601
Total—Fish and Wildlife and Parks	298		298	3,067		3,067	2,851		2,851

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior—Continued									
Bureau of Indian Affairs	83	3	80	1,791	12	1,779	1,788	7	1,782
Departmental Offices:									
Insular affairs	84		84	308		308	335		335
Office of Special Trustee for American Indians	32		32	476		476	354		354
Other	14	5	9	147	20	127	149	4	145
Proprietary receipts from the public		260	-260		2,105	-2,105		2,224	-2,224
Intrabudgetary transactions	-47		-47	-253		-253	-330		-330
Total—Department of the Interior	1,065	284	781	9,565	2,331	7,234	9,130	2,408	6,722
Department of Justice:									
General Administration	-24		-24	286		286	288		288
Legal Activities and United States Marshals:									
United States Attorneys	97		97	1,021		1,021	982		982
Other	20		20	1,885		1,885	1,765		1,765
Federal Bureau of Investigation	244		244	2,949		2,949	2,700		2,700
Drug Enforcement Administration	149		149	1,099		1,099	969		969
Immigration and Naturalization Service	392		392	3,593		3,593	2,770		2,770
Federal Prison System	-22	15	-37	2,858	176	2,682	3,108	169	2,939
Office of Justice Programs:									
Violent crime reduction programs	112		112	1,477		1,477	1,172		1,172
Community oriented policing services	70		70	968		968	616		616
Other	84		84	978		978	969		969
Other	72		72	318		318	425		425
Intrabudgetary transactions	-5		-5	-51		-51	-93		-93
Offsetting governmental receipts		135	-135		1,075	-1,075		1,186	-1,186
Total—Department of Justice	1,187	150	1,037	17,380	1,251	16,129	15,671	1,355	14,315
Department of Labor:									
Employment and Training Administration:									
Training and employment services	416		416	4,644		4,644	4,432		4,432
Welfare to work jobs	5		5	16		16			
Community service employment for older Americans	32		32	448		448	401		401
Federal unemployment benefits and allowances	25		25	283		283	312		312
State unemployment insurance and employment service operations	-8		-8	219		219	75		75
Advances to the unemployment trust fund and other funds							15		15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,425		1,425	19,933		19,933	20,829		20,829
State administrative expenses	309		309	3,085		3,085	3,087		3,087
Federal administrative expenses	10		10	204		204	208		208
Veterans employment and training	16		16	183		183	172		172
Other	(* *)		(* *)	3		3	3		3
Total—Unemployment trust fund	1,760		1,760	23,408		23,408	24,299		24,299
Other	8		8	89		89	82		82
Total—Employment and Training Administration	2,238		2,238	29,106		29,106	29,615		29,615
Pension Benefit Guaranty Corporation	98	327	-228	1,064	2,281	-1,218	969	2,165	-1,197
Employment Standards Administration:									
Salaries and expenses	33		33	307		307	283		283
Special benefits	-421		-421	56		56	95		95
Black lung disability trust fund	536		536	993		993	995		995
Other	15		15	148		148	142		142
Occupational Safety and Health Administration	28		28	339		339	320		320
Bureau of Labor Statistics	39		39	320		320	320		320
Other	38		38	472		472	464		464
Proprietary receipts from the public		(* *)	(* *)		3	-3		5	-5
Intrabudgetary transactions	-50		-50	-517		-517	-573		-573
Total—Department of Labor	2,554	327	2,227	32,287	2,285	30,002	32,631	2,170	30,461

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	256	.....	256	1,464	.....	1,464	1,575	.....	1,575
Security and maintenance of United States missions	58	.....	58	235	.....	235	469	.....	469
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	214	.....	214	230	.....	230
Foreign Service retirement and disability fund	43	.....	43	517	.....	517	499	.....	499
Other	-116	.....	-116	479	.....	479	435	.....	435
Total—Administration of Foreign Affairs	242	.....	242	2,909	.....	2,909	3,208	.....	3,208
International Organizations and Conferences .....	(* *)	.....	(* *)	997	.....	997	1,361	.....	1,361
Migration and refugee assistance	100	.....	100	722	.....	722	718	.....	718
Other	36	.....	36	224	.....	224	247	.....	247
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	.....	.....
Intrabudgetary transactions	-7	.....	-7	-266	.....	-266	-289	.....	-289
Total—Department of State	370	(* *)	370	4,586	1	4,585	5,245	.....	5,245
Department of Transportation:									
Coast Guard:									
Operating expenses	225	.....	225	2,655	.....	2,655	2,603	.....	2,603
Acquisition, construction, and improvements	48	.....	48	352	.....	352	341	.....	341
Retired pay	62	.....	62	647	.....	647	623	.....	623
Other	36	1	35	269	6	263	230	6	224
Total—Coast Guard	371	1	370	3,923	6	3,917	3,796	6	3,790
Federal Aviation Administration:									
Operations	255	.....	255	3,352	.....	3,352	3,142	.....	3,142
Airport and airway trust fund:									
Grants-in-aid for airports	188	.....	188	1,511	.....	1,511	1,489	.....	1,489
Facilities and equipment	245	.....	245	2,226	.....	2,226	2,310	.....	2,310
Research, engineering, and development	24	.....	24	203	.....	203	218	.....	218
Trust fund share of FAA operations	162	.....	162	1,929	.....	1,929	1,661	.....	1,661
Total—Airport and airway trust fund	618	.....	618	5,868	.....	5,868	5,678	.....	5,678
Other	(* *)	2	-2	25	4	21	-1	4	-5
Total—Federal Aviation Administration	873	2	871	9,245	4	9,242	8,819	4	8,815
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,384	.....	2,384	19,967	.....	19,967	20,467	.....	20,467
Other	15	(* *)	15	129	9	120	162	16	146
Other programs	7	.....	7	263	.....	263	186	.....	186
Total—Federal Highway Administration	2,406	(* *)	2,406	20,359	9	20,350	20,815	16	20,798
National Highway Traffic Safety Administration	24	.....	24	304	.....	304	285	.....	285
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(* *)	.....	(* *)	479	.....	479	613	.....	613
Other	91	-3	94	613	4	609	535	16	519
Total—Federal Railroad Administration	91	-3	94	1,092	4	1,089	1,148	16	1,132
Federal Transit Administration:									
Formula grants	160	.....	160	-181	.....	-181	540	.....	540
Major capital investments	197	.....	197	1,873	.....	1,873	2,004	.....	2,004
Trust fund share of expenses .....	.....	.....	.....	2,260	.....	2,260	1,659	.....	1,659
Other	24	.....	24	345	.....	345	378	.....	378
Total—Federal Transit Administration	381	.....	381	4,297	.....	4,297	4,581	.....	4,581
Maritime Administration	64	1	63	597	398	199	707	455	251
Other	26	1	25	255	13	242	334	12	322
Proprietary receipts from the public .....	.....	6	-6	.....	23	-23	.....	22	-22
Intrabudgetary transactions .....	.....	.....	.....	-36	.....	-36	-6	.....	-6
Offsetting governmental receipts .....	.....	4	-4	.....	112	-112	.....	112	-112
Total—Department of Transportation	4,236	12	4,225	40,037	589	39,468	40,478	643	39,835

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	49	72	-23	-371	864	-1,236	-237	770	-1,007
Other	58	.....	58	465	.....	465	391	.....	391
Financial Management Service:									
Salaries and expenses	17	.....	17	192	.....	192	202	.....	202
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts	2,408	.....	2,408	3,436	.....	3,436	1,997	.....	1,997
Claims, judgements, and relief acts	62	.....	62	678	.....	678	1,035	.....	1,035
Other	24	.....	24	71	.....	71	62	.....	62
Total—Financial Management Service	2,511	.....	2,511	6,705	.....	6,705	5,624	.....	5,624
Federal Financing Bank	755	.....	755	865	.....	865	(*)	.....	(*)
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	45	.....	45	496	.....	496	467	.....	467
Internal revenue collections for Puerto Rico	20	.....	20	230	.....	230	205	.....	205
United States Customs Service	186	.....	186	2,052	.....	2,052	1,949	.....	1,949
Bureau of Engraving and Printing	-7	.....	-7	45	.....	45	12	.....	12
United States Mint	227	-40	267	941	1,037	-96	636	618	17
Bureau of the Public Debt	50	.....	50	270	.....	270	295	.....	295
Internal Revenue Service:									
Processing, assistance, and management	281	.....	281	2,690	.....	2,690	1,852	.....	1,852
Tax law enforcement	220	.....	220	3,146	.....	3,146	4,082	.....	4,082
Information systems	145	.....	145	1,363	.....	1,363	1,255	.....	1,255
Payment where earned income credit exceeds liability for tax	113	.....	113	23,239	.....	23,239	21,856	.....	21,856
Refunding internal revenue collections, interest	681	.....	681	2,599	.....	2,599	2,341	.....	2,341
Other	24	1	24	126	10	116	(*)	(*)	(*)
Total—Internal Revenue Service	1,464	1	1,464	33,163	10	33,153	31,385	(*)	31,386
United States Secret Service	52	.....	52	655	.....	655	623	.....	623
Comptroller of the Currency	27	-6	33	357	389	-32	353	377	-24
Office of Thrift Supervision	12	1	11	139	143	-3	137	145	-8
Interest on the public debt:									
Public issues (accrual basis)	19,339	.....	19,339	241,567	.....	241,567	244,598	.....	244,598
Special issues (cash basis)	1,540	.....	1,540	122,256	.....	122,256	111,198	.....	111,198
Total—Interest on the public debt	20,878	.....	20,878	363,824	.....	363,824	355,796	.....	355,796
Other	9	.....	9	125	.....	125	59	.....	59
Proprietary receipts from the public .....	.....	5,250	-5,250	.....	8,887	-8,887	.....	27,773	-7,773
Intrabudgetary transactions	-2,227	.....	-2,227	-7,291	.....	-7,291	-7,384	.....	-7,384
Offsetting governmental receipts .....	.....	84	-84	.....	1,240	-1,240	.....	1,286	-1,286
Total—Department of the Treasury	24,111	5,362	18,748	402,670	12,570	390,100	390,313	10,969	379,345
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,473	.....	1,473	17,271	.....	17,271	16,602	.....	16,602
Other	54	20	34	572	227	344	644	194	450
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	58	.....	58	1,150	71	1,079	1,265	745	521
Loan guaranty revolving fund	129	119	11	1,609	1,648	-39	599	513	86
Other	43	51	-8	556	570	-13	323	317	6
Compensation and pensions	1,713	.....	1,713	20,289	.....	20,289	19,389	.....	19,389
Readjustment benefits	69	.....	69	1,310	.....	1,310	1,288	.....	1,288
Insurance funds:									
National service life	117	.....	117	1,210	.....	1,210	1,227	.....	1,227
United States Government Life	1	.....	1	12	.....	12	13	.....	13
Veterans special life	17	3	14	161	179	-18	150	180	-30
Other	10	.....	-10	73	.....	73	120	.....	120
Total—Veterans Benefits Administration	2,137	172	1,965	26,372	2,467	23,905	24,375	1,756	22,619
Construction	44	(*)	44	523	(*)	523	597	(*)	597
Departmental Administration	3	.....	3	893	.....	893	911	.....	911
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	217	-217	.....	231	-231
Other .....	.....	59	-59	.....	933	-933	.....	1,655	-1,655
Intrabudgetary transactions	126	.....	26	-11	.....	-11	-15	.....	-15
Total—Department of Veterans Affairs	3,737	270	3,467	45,620	3,845	41,776	43,113	3,835	39,277

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	181		181	1,177		1,177	948		948
Operation and maintenance, general	194		194	1,328		1,328	1,280		1,280
Flood control	66		66	433		433	436		436
Harbor maintenance trust fund	41		41	497		497	536		536
Other	-6		-6	705		705	618		618
Proprietary receipts from the public		16	-16		307	-307		219	-219
Total—Corps of Engineers	476	16	460	4,140	307	3,833	3,818	219	3,599
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund				15,119		15,119	15,151		15,151
Military retirement fund	2,620		2,620	31,142		31,142	30,188		30,188
Educational Benefits	3		3	152		152	158		158
Other	9		9	130		130	125	1	124
Proprietary receipts from the public		1	-1		12	-12		14	-14
Intrabudgetary transactions	-40		-40	-15,316		-15,316	-15,326		-15,326
Total—Other Defense Civil Programs	2,591	1	2,590	31,227	12	31,215	30,297	15	30,282
Environmental Protection Agency:									
Science and technology	44		44	528		528	493		493
Environmental programs and management	155		155	1,857		1,857	1,741		1,741
State and tribal assistance grants	237		237	2,597		2,597	2,719		2,719
Hazardous substance superfund	167		167	1,437		1,437	1,433		1,433
Other	51	(* *)	51	479	19	460	356	3	353
Proprietary receipts from the public		45	-45		320	-320		313	-313
Intrabudgetary transactions				-250		-250	-250		-250
Offsetting governmental receipts		1	-1		9	-9		9	-9
Total—Environmental Protection Agency	653	46	608	6,648	348	6,300	6,492	325	6,167
Executive Office of the President:									
Compensation of the President and the White House									
Office	4		4	46		46	39		39
Office of Management and Budget	1		1	49		49	56		56
Other	7	(* *)	7	118	(* *)	118	125		125
Total—Executive Office of the President	11	(* *)	11	213	(* *)	213	219		219
Federal Emergency Management Agency:									
Public enterprise funds	67	97	-30	359	775	-416	789	477	312
Disaster relief	214		214	1,998		1,998	2,551		2,551
Emergency management planning and assistance	29		29	253		253	183		183
Other	13		13	273		273	314		314
Proprietary receipts from the public					(* *)	(* *)		25	-25
Offsetting governmental receipts					8	-8		9	-9
Total—Federal Emergency Management Agency	324	97	226	2,884	783	2,101	3,837	512	3,326
General Services Administration:									
Real Property Activities	-60		-60	1,039		1,039	836		836
Supply and Technology Activities	-57		-57	-11		-11	96		96
General Activities	6		6	129		129	160		160
Proprietary receipts from the public		16	-16		21	-21		9	-9
Total—General Services Administration	-110	16	-126	1,157	21	1,136	1,092	9	1,083
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	25	43	-18	358	521	-163	389	517	-128
Foreign military financing program	25		25	3,118		3,118	2,960		2,960
Economic support fund	372		372	2,462		2,462	2,226		2,226
Other	35		35	250		250	217		217
Proprietary receipts from the public		10	-10		717	-717		872	-872
Total—International Security Assistance	456	53	403	6,188	1,238	4,951	5,792	1,389	4,403
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	2		2	300		300	307		307
Other	60		60	535	14	522	608		608
Total—Multilateral Assistance	62		62	1,864	14	1,850	2,141		2,141

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	(* *)	114	-114	(* *)	1,214	-1,215	13	924	-911
Sustainable development assistance program	66	.....	66	1,370	.....	1,370	1,162	.....	1,162
Assistance for Eastern Europe and the Baltic States	107	.....	107	471	.....	471	539	.....	539
Assistance for the new independent States of the Former Soviet Union	54	.....	54	627	.....	627	724	.....	724
Development fund for Africa	21	.....	21	247	.....	247	565	.....	565
Operating expenses	93	.....	93	496	.....	496	455	.....	455
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	140	18	122	513	94	418	321	82	239
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	-1	1
Intrabudgetary transactions	-3	.....	-3	-3	.....	-3	-3	.....	-3
Total—Agency for International Development	478	133	345	3,766	1,309	2,457	3,819	1,005	2,814
Overseas Private Investment Corporation	23	39	-17	106	330	-224	75	295	-220
Peace Corps	17	.....	17	217	.....	217	226	(* *)	226
Other	14	.....	14	65	.....	65	82	.....	82
Total—International Development Assistance	532	172	360	4,153	1,639	2,514	4,202	1,300	2,902
International Monetary Programs	-448	.....	-448	-151	.....	-151	787	.....	787
Military Sales Programs:									
Special defense acquisition fund	(* *)	10	-10	14	53	-39	14	89	-75
Foreign military sales trust fund	1,347	.....	1,347	14,010	.....	14,010	15,096	.....	15,096
Kuwait civil reconstruction trust fund .....	.....	.....	.....	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,047	-1,047	.....	14,135	-14,135	.....	15,128	-15,128
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Total—International Assistance Program	1,948	1,282	666	26,079	17,079	9,000	28,035	17,906	10,128
National Aeronautics and Space Administration:									
Human space flight	567	.....	567	5,551	.....	5,551	5,656	.....	5,656
Science, aeronautics, and technology	519	.....	519	6,015	.....	6,015	5,889	.....	5,889
Mission support	220	.....	220	2,483	.....	2,483	2,478	.....	2,478
Other	29	.....	29	157	.....	157	335	.....	335
Total—National Aeronautics and Space Administration	1,335	.....	1,335	14,206	.....	14,206	14,358	.....	14,358
National Science Foundation:									
Research and related activities	80	.....	80	2,248	.....	2,248	2,159	.....	2,159
Education and human resources	145	.....	145	576	.....	576	576	.....	576
Other	64	.....	64	364	.....	364	395	.....	395
Total—National Science Foundation	289	.....	289	3,188	.....	3,188	3,131	.....	3,131
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	697	.....	697	4,099	.....	4,099	4,000	.....	4,000
Payment to civil service retirement and disability fund	21,357	.....	21,357	21,357	.....	21,357	21,254	.....	21,254
Civil service retirement and disability fund	3,661	.....	3,661	43,058	.....	43,058	41,723	.....	41,723
Employees life insurance fund	135	138	-2	1,635	2,979	-1,344	1,732	2,767	-1,034
Employees and retired employees health benefits fund	1,550	1,851	-301	17,176	16,710	466	16,596	15,928	668
Other	31	.....	31	55	.....	55	75	.....	75
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	-21,357	.....	-21,357	-21,357	.....	-21,357	-21,254	.....	-21,254
Other	-2	.....	-2	-28	.....	-28	-27	.....	-27
Total—Office of Personnel Management	6,072	1,989	4,083	65,996	19,689	46,307	64,099	18,694	45,404

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	418	869	-451	781	1,255	-474	523	586	-63
Disaster loan fund	232	17	214	421	252	169	419	274	145
Other	2	2	(* *)	16	14	2	17	12	5
Other	-206	(* *)	-206	225	(* *)	225	247	(* *)	247
Total—Small Business Administration	446	888	-443	1,443	1,521	-78	1,206	872	334
Social Security Administration:									
Payments to social security trust funds	18	.....	18	9,141	.....	9,141	6,880	.....	6,880
Special benefits for disabled coal miners	48	.....	48	592	.....	592	630	.....	630
Supplemental security income program	2,679	.....	2,679	29,747	.....	29,747	28,717	.....	28,717
Office of the Inspector General	9	.....	9	17	.....	17	5	.....	5
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,387	.....	27,387	324,274	.....	324,274	312,880	.....	312,880
Administrative expenses	224	.....	224	1,832	.....	1,832	2,001	.....	2,001
Payment to railroad retirement account .....	.....	.....	.....	3,662	.....	3,662	3,688	.....	3,688
Total—FOASI trust fund	27,611	.....	27,611	329,769	.....	329,769	318,569	.....	318,569
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,093	.....	4,093	47,739	.....	47,739	45,430	.....	45,430
Administrative expenses	85	.....	85	1,564	.....	1,564	1,211	.....	1,211
Payment to railroad retirement account .....	.....	.....	.....	157	.....	157	59	.....	59
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,178	.....	4,178	49,459	.....	49,459	46,701	.....	46,701
Proprietary receipts from the public:									
On-budget .....	.....	215	-215	.....	1,362	-1,362	.....	1,295	-1,295
Off-budget .....	.....	(* *)	(* *)	.....	20	-20	.....	18	-18
Intrabudgetary transactions:									
Off-budget ³	-18	.....	-18	-9,140	.....	-9,140	-6,880	.....	-6,880
Total—Social Security Administration	34,524	216	34,309	409,584	1,382	408,202	394,621	1,313	393,309
Other independent agencies:									
Appalachian Regional Commission	16	(* *)	15	191	3	188	244	2	242
Corporation for National and Community Service	46	.....	46	592	.....	592	564	.....	564
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts	-1	.....	-1	146	.....	146	.....	.....	.....
Corrections .....	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments	-1	.....	-1	201	.....	201	717	.....	717
Financing .....	.....	.....	.....	50	.....	-50	.....	12	-12
Equal Employment Opportunity Commission	19	(* *)	19	246	1	244	233	2	231
Export-Import Bank of the United States	69	100	-31	530	738	-208	962	1,076	-114
Federal Communications Commission:									
Universal service fund	188	.....	188	1,769	.....	1,769	1,001	.....	1,001
Spectrum auction subsidies	4,769	.....	4,769	4,769	.....	4,769	940	.....	940
Other	-136	2	-138	32	32	(* *)	25	38	-13
Federal Deposit Insurance Corporation:									
Bank insurance fund	126	151	-25	1,243	2,462	-1,219	1,112	5,137	-4,025
Savings association insurance fund	6	45	-38	81	529	-448	301	4,854	-4,554
FSLIC resolution fund:									
Resolution Trust Corporation closeout	12	221	-208	358	2,527	-2,169	744	5,203	-4,460
Other	4	75	-71	141	456	-314	110	1,254	-1,143
Office of Inspector General	146	.....	-46	29	.....	29	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	103	491	-388	1,852	5,974	-4,122	2,267	16,448	-14,181
Legal Services Corporation	24	.....	24	285	.....	285	282	.....	282
National Archives and Records Administration	13	(* *)	13	210	1	210	199	1	198
National Credit Union Administration	8	18	-10	252	464	-212	218	387	-169

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	97	.....	97	106	.....	106
National Endowment for the Humanities	9	.....	9	110	.....	110	124	.....	124
Institute of Museum and Library Services	9	.....	9	153	.....	153	159	.....	159
National Labor Relations' Board	13	.....	13	177	.....	177	175	.....	175
Nuclear Regulatory Commission	39	66	-27	492	455	38	510	459	51
Panama Canal Commission	73	62	12	688	739	-50	661	663	-3
Postal Service:									
Public enterprise funds (off-budget)	8,962	5,269	3,693	60,971	60,754	217	59,384	59,434	-49
Payment to the Postal Service fund .....	.....	.....	.....	86	.....	86	126	.....	126
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	201	.....	201	216	.....	216
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	254	.....	254	238	.....	238
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	59	.....	59	73	.....	73
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Rail industry pension fund:									
Benefit payments	240	.....	240	2,905	.....	2,905	2,901	.....	2,901
Advances from FOASDI fund	-93	.....	-93	-1,124	.....	-1,124	-1,117	.....	-1,117
OASDI certifications	93	.....	93	1,124	.....	1,124	1,117	.....	1,117
Administrative expenses	8	.....	8	87	.....	87	86	.....	86
Interest on refunds of taxes .....	(* *)	.....	(* *)	3	.....	3	2	.....	2
Other	1	.....	1	5	.....	5	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	79	.....	79	82	.....	82
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	423	.....	423	5,316	.....	5,316	5,248	.....	5,248
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,819	.....	-3,819	-3,747	.....	-3,747
Other .....	.....	.....	.....	-254	.....	-254	-238	.....	-238
Total—Railroad Retirement Board	700	.....	700	4,837	.....	4,837	4,870	.....	4,870
Securities and Exchange Commission	-154	.....	-154	-231	.....	-231	-20	.....	-20
Smithsonian Institution	72	.....	72	488	.....	488	491	.....	491
Tennessee Valley Authority	805	892	-87	9,004	9,788	-784	8,719	9,056	-337
United States Enrichment Corporation Fund	(* *)	(* *)	(* *)	1,108	1,154	-46	1,511	1,613	-102
United States Information Agency	109	(* *)	109	1,151	1	1,150	1,166	(* *)	1,166
Other	90	8	82	1,181	314	867	1,166	356	811
Total—Other independent agencies	15,853	6,910	8,944	92,108	80,469	11,639	87,058	89,547	-2,489
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	3	-3	.....	6	-6
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-159	.....	-159	-1,825	.....	-1,825	-1,790	.....	-1,790
Postal Service employer contributions	-50	.....	-50	-607	.....	-607	-605	.....	-605
Payments for military service credits .....	.....	.....	.....	-67	.....	-67	-70	.....	-70
Department of State:									
Foreign Service retirement and disability fund	-7	.....	-7	-109	.....	-109	-111	.....	-111
Other Defense Civil Programs:									
Military retirement fund	-868	.....	-868	-10,421	.....	-10,421	-11,102	.....	-11,102
Office of Personnel Management:									
Civil service retirement and disability fund	-4,402	.....	-4,402	-14,791	.....	-14,791	-14,096	.....	-14,096
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-502	.....	-502	-5,843	.....	-5,843	-5,315	.....	-5,315
Payments for military service credits .....	.....	.....	.....	-243	.....	-243	-267	.....	-267
Federal disability insurance trust fund:									
Federal employer contributions	-80	.....	-80	-927	.....	-927	-868	.....	-868
Payments for military service credits .....	(* *)	.....	(* *)	-39	.....	-39	-33	.....	-33
Other .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Total—Employer share, employee retirement	-6,067	.....	-6,067	-34,872	.....	-34,872	-34,257	.....	-34,257

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-11	.....	-11	-19	.....	-19
Department of Health and Human Services:									
Federal hospital insurance trust fund	-22	.....	-22	-9,154	.....	-9,154	-9,758	.....	-9,758
Federal supplementary medical insurance trust fund ..	-14	.....	-14	-2,606	.....	-2,606	-2,192	.....	-2,192
Department of Labor:									
Unemployment trust fund	-13	.....	-13	-4,304	.....	-4,304	-3,713	.....	-3,713
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-695	.....	-695	-668	.....	-668
Department of Transportation:									
Oil spill liability trust fund	-6	.....	-6	-68	.....	-68	-64	.....	-64
Airport and airway trust fund	-17	.....	-17	-543	.....	-543	-481	.....	-481
Highway trust fund	-431	.....	-431	-2,004	.....	-2,004	-1,440	.....	-1,440
Department of Veterans Affairs:									
National service life insurance fund	-3	.....	-3	-977	.....	-977	-1,015	.....	-1,015
United States government life insurance fund .....	(* *)	.....	(* *)	-6	.....	-6	-6	.....	-6
Corps of Engineers	42	.....	42	-44	.....	-44	-72	.....	-72
Other Defense Civil Programs:									
Military retirement fund	-117	.....	-117	-12,358	.....	-12,358	-11,920	.....	-11,920
Educational benefits fund .....	(* *)	.....	(* *)	-40	.....	-40	-36	.....	-36
Armed Forces Retirement Home	-2	.....	-2	-8	.....	-8	-8	.....	-8
Environmental Protection Agency	-6	.....	-6	-67	.....	-67	-58	.....	-58
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-82	.....	-82	-31,766	.....	-31,766	-30,483	.....	-30,483
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-60	.....	-60	-42,197	.....	-42,197	-37,688	.....	-37,688
Federal disability insurance trust fund	-8	.....	-8	-4,432	.....	-4,432	-3,526	.....	-3,526
Independent agencies:									
Railroad Retirement Board	-277	.....	-277	-2,017	.....	-2,017	-1,234	.....	-1,234
Other .....	(* *)	.....	(* *)	-30	.....	-30	-31	.....	-31
Other	9	.....	9	-508	.....	-508	-577	.....	-577
Total—Interest received by trust funds	-1,006	.....	-1,006	-113,838	.....	-113,838	-104,992	.....	-104,992
Rents and royalties on the outer continental shelf lands ..	.....	354	-354	.....	4,522	-4,522	.....	4,711	-4,711
Sale of major assets .....	.....	.....	.....	.....	5,158	-5,158	.....	.....	.....
Spectrum auction proceeds .....	.....	1,487	-1,487	.....	2,642	-2,642	.....	11,006	-11,006
Total—Undistributed offsetting receipts	-7,074	1,842	-8,915	-148,709	12,326	-161,035	-139,249	15,722	-154,970
Total outlays	172,905	30,180	142,725	1,874,620	223,238	1,651,383	1,835,890	234,979	1,600,911
Total on-budget	132,822	24,911	107,911	1,497,244	162,463	1,334,781	1,465,814	175,527	1,290,287
Total off-budget	40,083	5,269	34,814	377,376	60,774	316,602	370,076	59,452	310,624
Total surplus (+) or deficit			+38,222			+70,039			-21,957
Total on-budget			+41,826			-29,160			-103,322
Total off-budget			-3,604			+99,198			+81,365

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	68,963	61,500
Intrabudgetary transactions	274,216	260,796
Governmental receipts	5,574	14,138
Total receipts offset against outlays	348,752	336,434

¹Includes prior period adjustment.

²Outlays have been decreased by \$6 million in September 1997 to reflect a prior period adjustment by the Financial Management Service.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, September 1998 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-38,360	113,047	188,335	5,398,146	5,549,553	5,511,193
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	-38,360	113,047	188,335	5,413,146	5,564,553	5,526,193
Plus premium on public debt securities	-16	648	44	1,553	2,218	2,202
Less discount on public debt securities	-578	864	-1,255	78,187	79,629	79,051
Total public debt securities net of Premium and discount	-37,799	112,831	189,634	5,336,514	5,487,143	5,449,345
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-252	-3,814	-1,857	33,187	29,625	29,372
Total federal securities	-38,051	109,017	187,777	5,369,700	5,516,768	5,478,717
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	8,443	163,938	150,950	1,605,559	1,761,054	1,769,497
Less discount on federal securities held as investments of government accounts	81	3,872	1,357	7,000	10,790	10,872
Net federal securities held as investments of government accounts	8,362	160,066	149,593	1,598,559	1,750,264	1,758,625
Total borrowing from the public	-46,413	-51,050	38,185	3,771,141	3,766,504	3,720,092
Accrued interest payable to the public	8,801	-635	478	46,083	36,647	45,448
Allocations of special drawing rights	204	30	-363	6,689	6,515	6,719
Deposit funds	-89	-765	-413	6,800	6,125	6,036
Miscellaneous liability accounts (includes checks outstanding etc.)	2,523	-15	1,447	13,938	1,399	3,922
Total liability accounts	-34,973	-52,434	39,333	3,834,651	3,817,190	3,782,217
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-1,753	-2,740	-8	7,692	6,704	4,952
Tax and loan note accounts	4,204	-2,003	-595	35,930	29,722	33,926
Balance	2,451	-4,743	-603	43,621	36,427	38,878
Special drawing rights:						
Total holdings	307	108	-180	9,997	9,799	10,106
SDR certificates issued to Federal Reserve Banks			518	-9,200	-9,200	-9,200
Balance	307	108	338	797	599	906
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	772	162	-1,967	4,453	3,843	4,615
Letter of credit issued to IMF	27	7,204	748	-22,087	-14,911	-14,884
Dollar deposits with the IMF	1	6	-4	-91	-86	-85
Receivable/Payable (-) for interim maintenance of value adjustments	-323	-262	-160	9	70	-253
Balance	476	7,110	-1,383	14,045	20,678	21,155
Loans to International Monetary Fund	11	495		(* *)	484	495
Other cash and monetary assets	-1,322	3,381	-3,166	122,778	27,481	26,159
Total cash and monetary assets	1,923	6,350	-4,814	81,242	85,670	87,592
Net Activity, Guaranteed Loan Financing	-1,161	515	-143	-13,905	-12,229	-13,390
Net Activity, Direct Loan Financing	1,380	11,514	21,033	53,816	63,950	65,330
Miscellaneous asset accounts	1,325	-205	1,774	1120	-1,410	-85
Total asset accounts	3,467	18,174	17,849	121,273	135,980	139,447
Excess of liabilities (+) or assets (-)	-38,440	-70,608	+21,484	+3,713,378	+3,681,210	+3,642,770
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	218	569	472		351	569
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-38,222	-70,039	+21,957	+3,713,378	+3,681,562	+3,643,339

¹Includes a prior period adjustment.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, September 1998 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,681,078	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	132	-515	258
Excess of liabilities beginning of period (current basis)	3,681,210	3,713,378	3,691,894
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-38,222	-70,039	21,957
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-38,222	-70,039	21,957
Total-on-budget (Table 2)	-41,826	29,160	103,322
Total-off-budget (Table 2)	3,604	-99,198	-81,365
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-218	-562	-465
Profit on sale of gold	(* *)	-7	-7
Total-transactions not applied to current year's surplus or deficit	-218	-569	-472
Excess of liabilities close of period	3,642,770	3,642,770	3,713,378

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, September 1998 and Other Periods

[\$ millions]						
Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	18	105	-14	68	155	174
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-2	-2	179	176	177
Department of Defense:						
Homeowners assistance mortgages			(* *)			
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-5	-4	286	281	281
Postal Service	-450	-3,181	-508	3,898	1,167	717
Tennessee Valley Authority	178	-701	-1,297	27,386	26,507	26,685
Total, agency securities	-252	-3,814	-1,857	33,187	29,625	29,372

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,735	9,794	6,402	7,748	14,808	17,543
Agricultural credit insurance fund	-521	324	143	2,066	2,911	2,390
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	-27	1,541	565	990	2,557	2,530
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	-282	250	115	8,982	9,515	9,232
Rural telephone bank	-41	-45	-57	477	473	432
Rural development insurance fund		-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund	-19	409	118	202	630	611
Rural housing insurance	-223	723	420	6,474	7,420	7,197
Self-help housing land development fund	(* *)	(* *)	(* *)	(* *)	(* *)	
Rural Business - Cooperative Service:						
Rural business and industry loans	2	17	9	9	24	26
Rural development loan fund	3	18	32	110	125	128
Rural economic development loan fund	2	11	3	38	46	49
Foreign Agricultural Service	-28	-28	24	670	670	642
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		30	25	25	55	55
Fishing vessel obligations	(* *)	8	1	2	10	10
Department of Education:						
Federal direct student loan program	-1,284	12,384	10,493	22,713	36,382	35,097
Federal family education loan program	-237	-237	-326	354	354	117
College housing and academic facilities loans	-68	-68	-34	465	465	396
Department of Energy:						
Bonneville Power Administration fund	7	(* *)	43	2,499	2,492	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	1,466	2,941	516	3,639	5,114	6,579
Housing for the elderly and handicapped		-881	-735	6,174	5,293	5,293
Public and Indian housing:						
Low-rent public housing	-37				37	
Department of Interior:						
Bureau of Reclamation loan fund	5	15	21	50	60	65
Helium fund				252	252	252
Bureau of Indian Affairs	(* *)	-1	2	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund	-10	-5	-3	14	19	9
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(* *)	(* *)		(* *)	(* *)	(* *)
Federal Highway Administration:						
High priority corridors loan fund			-34			
Federal Railroad Administration:						
Alameda corridor project	128	128	120	120	120	248
Railroad rehabilitation and improvement loan fund		(* *)		(* *)		
Amtrak corridor improvement loans			-3			
Other				(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund	(* *)	1	4	4	5	5
Federal Financing Bank revolving fund	6,638	-909	-12,102	34,944	27,398	34,036
Department of Veterans Affairs:						
Guaranty and indemnity fund	-338	107	1,152	1,652	2,097	1,759
Loan guaranty revolving fund	-1,411	-2,028	758	2,028	1,411	
Direct loan revolving fund	(* *)	(* *)	(* *)	(* *)	(* *)	
Native American veteran housing fund	-4	-8	11	23	19	15
Vocational rehabilitation loan fund	-2	(* *)	-2	1	3	1
Corps of Engineers:						
Washington aqueduct	1	13			11	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program			-2	38	38	38
Federal Emergency Management Agency:						
National insurance development fund		-395	291	920	525	525
Disaster assistance loan fund	-33	-13	-97	62	82	50

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund		-85		85	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-177	134	274	1,408	1,718	1,542
Military debt reduction	-1	3	3	3	7	6
Agency for International Development:						
International debt reduction			6	234	234	234
Housing and other credit guaranty programs	-13	-38		110	85	72
Microenterprise and small enterprise development	(*)	(*)	(*)	2	2	2
Overseas Private Investment Corporation	-17	-17	11	85	85	68
Small Business Administration:						
Business loan fund		8	53	391	399	399
Disaster loan fund		145	542	9,015	9,160	9,160
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States	13	815	405	3,140	3,943	3,956
Federal Communications Commission:						
Spectrum auction loan fund	-3,073	-2,563	7,007	7,120	7,631	4,558
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	267	-45	21	2,911	2,598	2,865
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	3,418	20,854	16,009	133,301	150,737	154,155
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	-118	-652	-1,931	19,418	18,884	18,766
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-255	-4,030	-5,170	13,530	9,755	9,500
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund		4	(*)	1	5	5
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		-6	-6	13	7	7
Health maintenance organization loan and loan guarantee fund		-1	-2	4	3	3
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants	(*)	-6	-3	36	30	30
Department of Interior:						
Assistance to territories		-1	-1	19	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(*)	(*)	-9	4	4	4
General Services Administration:						
Federal buildings fund	-1	-33	-62	1,794	1,761	1,760
Pennsylvania avenue activities	4	87	150	626	709	713
International Assistance Program:						
Foreign military financing program	-16	-219	-199	3,048	2,845	2,829
Small Business Administration:						
Business loan fund	-3	-41	-43	275	236	233
Independent agencies:						
Export-Import Bank of the United States		-1,295	-527	1,295		
FSLIC resolution fund:						
Resolution Trust Corporation closeout		-1,375	-4,621	1,375		
Postal Service	3,946	3,733	464	1,964	1,750	5,696
Total borrowing from the Federal Financing Bank	3,557	-3,990	-12,102	49,945	42,398	45,955

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(* *)	5	9	9	14	14
Department of Commerce	-1	-7	12	23	17	16
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	1	1	1	1
Department of Energy	-26	5,320	1,339	7,129	12,475	12,449
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-1,506	875	5,738	13,475	15,855	14,350
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-550	68	610	5,382	5,999	5,449
Other	-1	.....	10	168	169	168
Department of the Interior	-25	176	236	3,876	4,077	4,052
Department of Labor	226	948	1,230	7,835	8,557	8,783
Department of Transportation	1	-3	19	145	142	142
Department of the Treasury	-102	514	3,731	15,875	16,491	16,389
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	-4	38	38	38
Veterans reopened insurance fund	-4	-5	-4	521	520	516
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	64	-426	481	954	464	528
Federal Deposit Insurance Corporation:						
Bank insurance fund	-15	1,116	4,143	26,329	27,460	27,445
Savings association insurance fund	-72	337	4,589	9,265	9,673	9,602
FSLIC resolution fund	71	281	1,112	1,806	2,017	2,087
National Credit Union Administration	11	211	187	3,695	3,895	3,906
Postal Service	-399	140	(* *)	860	1,399	1,000
Tennessee Valley Authority .....	.....	.....	-951	.....	.....	.....
Other	360	575	221	2,092	2,308	2,668
Other	-81	351	464	3,851	4,283	4,203
Total public debt securities	-2,050	10,475	23,173	103,333	115,859	113,809
Total Federal funds	-2,050	10,475	23,173	103,333	115,859	113,809
Trust funds:						
Legislative Branch:						
Library of Congress	-1	9	1	19	29	28
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	34	36	36
Judicial Branch:						
Judicial retirement funds	-3	46	19	353	401	398
Department of Agriculture	-11	-1	1	7	17	6
Department of Commerce .....	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-36	11	50	862	909	873
Other	-1	-2	-1	66	65	64

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	1,298	1,629	-9,184	116,621	116,952	118,250
Federal supplementary medical insurance trust fund	-77	5,037	7,289	34,464	39,578	39,502
Other	-17	28	160	1,270	1,315	1,298
Department of the Interior	57	-25	90	422	339	397
Department of Justice	(* *)	94	.....	.....	94	94
Department of Labor:						
Unemployment trust fund	-1,503	8,718	8,031	61,923	72,144	70,641
Other	24	-12	-12	67	32	55
Department of State:						
Foreign Service retirement and disability fund	-35	572	582	8,978	9,585	9,550
Other .....	.....	-6	7	9	3	3
Department of Transportation:						
Airport and airway trust fund	-1,085	2,189	-1,322	6,360	9,635	8,550
Highway trust fund	-9,739	-4,415	1,157	22,341	27,665	17,926
Other	-5	28	112	2,111	2,143	2,138
Department of Treasury	-26	36	23	273	336	309
Department of Veterans Affairs:						
General post fund, national homes	-3	8	-3	37	48	45
National service life insurance	-99	-14	16	12,023	12,108	12,008
United States government life insurance fund	-1	-6	-7	92	87	86
Veterans special life insurance fund	-14	18	30	1,610	1,642	1,628
Corps of Engineers	-27	141	279	1,479	1,647	1,621
Other Defense Civil Programs:						
Military retirement fund	-1,547	7,821	9,134	126,022	135,390	133,843
Other	13	52	47	640	679	693
Environmental Protection Agency	91	-448	-498	6,977	6,438	6,529
Federal Emergency Management Agency	-1	-1	(* *)	1	1	(* *)
National Aeronautics and Space Administration	(* *)	1	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	22,939	32,353	28,961	414,404	423,818	446,757
Agency securities	-450	-3,181	-508	7,098	4,367	3,917
Employees life insurance fund	(* *)	1,338	1,077	18,038	19,376	19,377
Employees and retired employees health benefits fund	295	-522	-1,396	6,787	5,969	6,265
Social Security Administration:						
Federal old-age and survivors insurance trust fund	266	85,837	68,041	567,445	653,016	653,282
Federal disability insurance trust fund	110	13,434	13,462	63,562	76,886	76,996
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	-1	(* *)	(* *)	55	56	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	88	2,572	2,117	19,239	21,723	21,811
Other	-8	121	20	498	628	620
Total public debt securities	10,943	156,643	128,286	1,495,128	1,640,828	1,651,771
Total agency securities	-450	-3,181	-508	7,098	4,367	3,917
Total trust funds	10,493	153,462	127,777	1,502,226	1,645,195	1,655,688
Grand total	8,443	163,938	150,950	1,605,559	1,761,054	1,769,497

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, September 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	22	-339	-321	-159	-521	-499
Agricultural credit insurance fund	-101	-88	58	-169	-156	-256
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	-1	-1	1	-2	-2	-3
Rural housing insurance fund	-7	-9	-7	-71	-74	-80
Rural Business-Cooperative Service:						
Rural business and industry loans	-5	-13	-8	-17	-24	-30
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	11	1	-3	8	8
Department of Defense—Military	-3	-3	.....	.....	(* *)	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-57	945	-377	-7,957	-6,955	-7,011
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	4	-11	-21	-251	-266	-262
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-1	-3	-1	-2	-4	-4
Community Planning and Development:						
Community development loans	-1	-5	-2	-2	-6	-7
Housing Programs:						
FHA-Mutual mortgage insurance loans	143	2,166	1,159	2,903	4,925	5,069
FHA-General and special risk fund	-444	-231	136	140	353	-90
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-236	-269	-28	-155	-188	-424
Department of the Interior:						
Bureau of Indian Affairs	(* *)	-1	5	-18	-19	-19
Department of Transportation:						
Maritime Administration	-49	-62	-18	-184	-197	-246
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-319	-467	633	-3,150	-3,298	-3,618
Loan guaranty revolving fund .....	.....	.....	(* *)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund	-2	-2	-25	-26	-26	-28
Loan guarantees to Israel	-29	-118	-56	-397	-486	-515
Urban and environmental credit guaranteed loans	-10	-12	-2	-37	-39	-49
Microenterprise and small enterprise development	(* *)	-1	(* *)	-2	-3	-3
Overseas Private Investment Corporation	-20	-93	-75	-182	-255	-275
Small Business Administration:						
Business loan fund	253	104	-57	-1,313	-1,462	-1,209
Independent agencies:						
Export-Import Bank of the United States	-300	-984	-1,138	-2,825	-3,509	-3,810
Net Activity, Guaranteed Loan Financing	-1,161	515	-143	-13,905	-12,229	-13,390
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	90	254	247	1,798	1,963	2,053
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	(* *)	2	2	-5	-3	-4
Rural Utilities Service:						
Rural water and waste disposal loans	164	473	550	1,005	1,315	1,479
Rural electrification and telecommunications fund	221	848	657	3,774	4,400	4,621
Rural telephone bank	15	24	-3	143	152	167
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	35	101	128	214	281	316
Rural housing insurance fund	474	703	698	6,313	6,542	7,017
Self-help housing land development fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, September 1998 and Other Periods—Continued

(\$ millions)

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	16	3	3	18	19
Rural development loan fund	7	20	23	84	96	103
Rural economic development loan fund	2	7	5	32	37	39
Foreign Agricultural Service:						
P.L. 480 direct loan fund	23	33	13	336	347	369
International debt reduction	2	2	5	41	41	43
P.L. 480, title 1, Food for progress credits	12	-3	-3	186	171	183
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	12	26	(* *)	(* *)	14	26
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	3,024	10,894	10,336	21,902	29,772	32,796
College housing and academic facilities loans	-2	1	2	13	16	14
Historically Black college and university capital financing fund		4	(* *)	1	5	5
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	-1	-1	1	(* *)	(* *)
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	11	20	16	44	52	64
Bureau of Indian Affairs	(* *)	-2	(* *)	26	24	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	-1	(* *)	-2	5	6	5
Federal Highway Administration:						
High priority corridors loan fund	3	3	-36	-3	-3	
Federal Railroad Administration:						
Alameda corridor project	128	128	120	120	120	248
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans		(* *)	-3	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	1	3	3	3	4
Financial Management Service			(* *)	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-54	-336	254	663	380	326
Loan guaranty fund			179	555	555	555
Direct loan fund			(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	1	1	3	14	14	15
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	3	-2	-2	38	33	36
Federal Emergency Management Agency:						
Disaster assistance loan fund	-15	-16	-33	56	54	39
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	101	95	303	1,278	1,272	1,373
Military debt reduction	(* *)	3	3	3	6	6
Agency for International Development:						
International debt reduction	-52	-60	-42	186	178	126
Microenterprise and small enterprise development	(* *)	-1	1	2	1	1
Overseas Private Investment Corporation	1	-28	11	70	42	42
Small Business Administration:						
Business loan fund	-1	-8	-1	97	90	90
Disaster loan fund	181	195	347	4,019	4,033	4,214
Independent agencies:						
District of Columbia		-223	-156	223		
Export-Import Bank of the United States	-37	905	411	2,402	3,344	3,308
Federal Communications Commission:						
Spectrum auction loan fund	-2,971	-2,566	6,996	7,110	7,514	4,544
Net Activity, Direct Loan Financing	1,380	11,514	21,033	53,816	63,950	65,330

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284	29,974	81,587	58,969	55,300	90,479	828,597	737,466
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361	3,259	39,785	4,072	1,468	36,800	188,677	182,294
Social insurance and retirement receipts:														
Employment and general retirement ..	36,928	39,629	44,297	50,395	41,825	47,389	56,544	42,560	54,807	41,130	41,973	42,540	540,016	506,750
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589	8,273	292	2,301	3,502	206	27,484	28,202
Other retirement	414	334	427	333	335	337	332	406	369	385	331	333	4,335	4,418
Excise taxes	5,090	5,204	5,176	4,683	4,796	4,499	5,742	4,841	5,370	6,127	3,181	2,961	57,669	56,926
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845	4,198	1,845	1,775	1,825	1,718	2,356	24,076	19,845
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428	1,297	1,568	1,777	1,732	1,701	18,297	17,927
Miscellaneous receipts	3,089	2,447	1,663	2,764	2,414	2,994	2,525	2,823	2,307	3,135	2,535	3,572	32,270	25,127
Total—Receipts this year	114,898	103,481	168,000	162,610	97,952	117,930	261,002	95,278	187,860	119,723	111,741	180,947	1,721,421	.....
(On-budget)	87,082	73,689	135,343	123,368	65,051	80,647	216,988	61,791	144,972	87,819	79,134	149,737	1,305,621	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900	37,283	44,014	33,488	42,888	31,903	32,606	31,210	415,800	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,850</i>	<i>148,488</i>	<i>150,718</i>	<i>90,293</i>	<i>108,074</i>	<i>228,588</i>	<i>94,493</i>	<i>173,361</i>	<i>109,178</i>	<i>103,483</i>	<i>174,772</i>	<i>.....</i>	<i>1,578,955</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,019</i>	<i>119,527</i>	<i>113,841</i>	<i>59,673</i>	<i>73,844</i>	<i>187,997</i>	<i>63,146</i>	<i>135,922</i>	<i>79,600</i>	<i>70,902</i>	<i>138,849</i>	<i>.....</i>	<i>1,186,965</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>	<i>34,230</i>	<i>40,591</i>	<i>31,347</i>	<i>37,439</i>	<i>29,578</i>	<i>32,580</i>	<i>35,923</i>	<i>.....</i>	<i>391,989</i>
Outlays														
Legislative Branch	373	213	210	191	188	179	194	172	215	191	132	283	2,543	2,362
Judicial Branch	299	363	185	223	372	240	230	283	239	422	304	303	3,463	3,259
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164	-103	-36	-634	-84	-234	1,225	2,134	10,734	7,713
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314	3,340	4,046	3,628	3,341	4,024	43,216	44,836
Department of Commerce	294	324	419	224	319	281	296	291	439	389	369	402	4,047	3,780
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664	5,836	5,965	8,436	3,503	5,864	68,976	69,722
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450	7,722	7,299	7,978	7,257	9,877	92,883	92,465
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000	3,853	3,601	4,171	3,690	5,179	48,186	47,691
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738	3,522	2,912	3,207	2,607	3,646	37,423	37,026
Military Construction	575	649	494	532	425	419	453	417	439	483	512	649	6,046	6,188
Family Housing	304	266	300	282	290	305	330	301	322	339	418	412	3,869	4,004
Revolving and Management funds	804	-142	558	76	87	-854	-740	827	614	8	-201	-710	329	2,674
Other	383	783	-100	-107	-39	-352	-64	-289	-12	-55	-381	-1,342	-1,576	-1,441
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832	22,189	21,140	24,566	17,405	23,574	256,136	258,330
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403	1,197	2,281	1,836	2,859	2,738	30,492	30,014
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283	1,144	1,257	1,363	1,038	1,375	14,444	14,470
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021	1,984	2,190	2,002	1,962	2,032	23,670	21,755
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893	7,872	8,967	8,467	8,124	8,719	101,234	95,552
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127	10,693	10,962	14,479	9,324	11,226	136,690	137,378
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567	6,346	6,837	6,541	5,152	6,242	76,272	72,553
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076	5,015	5,780	5,076	5,058	5,744	65,754	64,230
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837	2,289	2,729	2,846	2,419	2,683	32,591	31,349
Other	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126	-8,760	-6,472	-7,450	-6,931	-6,639	-7,636	-85,647	-83,276
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702	2,242	2,599	3,056	1,242	3,990	30,224	27,525
Department of the Interior	625	465	952	535	591	544	527	399	531	762	523	781	7,234	6,722
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245	1,263	1,664	1,569	1,473	1,037	16,129	14,315
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095	1,694	1,811	2,032	1,884	1,760	23,408	24,299
Other	727	580	105	419	239	302	740	697	774	775	770	467	6,595	6,162
Department of State	457	206	879	332	368	370	391	308	229	419	256	370	4,585	5,245
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351	1,539	1,656	1,994	1,951	2,398	20,087	20,612
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368	1,429	1,739	1,611	1,499	1,826	19,381	19,223
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212	27,448	68,937	20,832	23,977	20,878	363,824	355,796
Other	933	631	1,496	748	10,591	6,857	3,118	1,166	1,255	1,407	203	-2,129	26,276	23,549
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734	1,700	1,713	3,282	155	1,713	20,289	19,389
National service life	73	71	75	81	81	106	91	83	72	77	87	98	994	996
United States Government Life	1	1	1	1	1	1	1	1	1	1	1	1	12	13
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216	1,812	1,568	1,606	1,514	1,655	20,480	18,879

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215	300	314	388	299	460	3,833	3,599
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627	2,627	2,608	2,616	2,617	2,590	31,215	30,282
Environmental protection	493	413	612	446	479	535	527	509	593	572	514	608	6,300	6,167
Executive Office of the President	18	16	17	14	20	17	31	19	9	16	22	11	213	219
Federal Emergency Management Agency	228	106	195	146	122	225	224	210	177	134	107	226	2,101	3,326
General Services Administration	486	-775	533	404	-487	461	603	589	511	-1,058	-5	-126	1,136	1,083
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107	270	150	22	299	403	4,951	4,403
Multilateral Assistance	345	2	1	319	69	138	535	27	21	302	30	62	1,850	2,141
International Development Assistance	300	187	294	148	-120	267	313	150	249	142	228	360	2,514	2,902
Other	-348	279	544	-221	-226	271	179	101	-300	-198	-236	-159	-314	682
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177	1,149	1,170	1,179	1,088	1,335	14,206	14,358
National Science Foundation	228	230	263	275	254	242	259	231	285	330	303	289	3,188	3,131
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922	3,655	3,995	4,014	3,840	4,083	46,307	45,404
Small Business Administration	-6	50	21	148	14	20	20	10	39	22	24	-443	-78	334
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201	27,316	31,024	27,483	27,275	27,611	329,769	318,569
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137	4,177	4,406	4,237	4,147	4,178	49,459	46,701
Other	4,559	159	4,629	2,331	2,353	134	2,422	2,412	2,509	4,711	235	2,520	28,974	28,039
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71	-199	-21	-42	-169	-264	-107	-221	-49	191	-242	-25	-1,219	-4,025
Savings association insurance fund	-42	7	-65	1	-57	-48	-41	-16	-60	-32	-57	-38	-448	-4,554
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34	-134	-81	-49	-134	-473	-439	-208	-2,169	-4,460
Other	-27	-28	-11	-144	-11	-22	-19	-19	-17	-30	86	-71	-314	-1,143
Office of Inspector General						4	6	(* *)	(* *)		64	-46	29	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257	-945	-715	1,019	-84	-651	-405	3,693	217	-49
Payment to the Postal Service fund	23	-1	(* *)	22			22			22			86	126
Tennessee Valley Authority	-139	99	-175	58	-197	-107	3	-14	18	-37	-208	-87	-784	-337
Other independent agencies	1,380	2,066	1,213	1,081	1,485	800	1,098	1,113	-2,257	1,296	1,241	5,726	16,243	11,953
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582	-2,562	-2,728	-2,622	-3,037	-2,573	-6,067	-34,872	-34,257
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487	-358	-279	-6,080	-49,113	-37	-2,307	-1,006	-113,838	-104,992
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247	-482	-306	-118	-786	-495	-206	-354	-4,522	-4,711
Sale of major assets	-6						-3,185			-1,885	-82		-5,158	
Other	(* *)	-152	-1	(* *)	-572			-70	-1	-1	-361	-1,488	-2,645	-11,011
Totals this year:														
Total outlays	150,866	120,830	154,361	137,231	139,701	131,743	136,400	134,057	136,754	143,807	122,907	142,725	1,651,383	.....
(On-budget)	123,866	91,326	146,649	108,844	109,393	101,967	108,570	102,382	125,605	115,713	92,555	107,911	1,334,781	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830	31,675	11,149	28,094	30,353	34,814	316,602	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,803	-38,779	+51,106	-24,084	-11,166	+38,222	+70,039	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	+108,419	-40,591	+19,367	-27,894	-13,420	+41,826	-29,160	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184	+1,812	+31,739	+3,809	+2,254	-3,604	+99,198	.....
Total borrowing from the public	6,315	29,108	-1,771	-24,807	30,565	20,137	-60,587	-8,597	-12,618	-16,370	33,989	-46,413	-51,050	38,185
Total-outlays prior year	139,461	135,728	129,999	137,354	134,303	129,397	134,649	142,988	118,726	134,802	138,672	124,832	.....	1,600,911
(On-budget)	113,282	106,328	120,762	110,551	104,964	100,401	107,842	112,626	105,267	107,050	109,810	91,403	.....	1,290,287
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459	27,752	28,862	33,429	.....	310,624
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635	-25,624	-35,189	+49,940	.....	-21,957
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655	-27,450	-38,908	+47,446	.....	-103,322
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980	+1,826	+3,719	+2,494	.....	+81,365

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of September 30, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	-272	618	-890	8,056	5,872	2,184	6,360	9,635	8,550
Black lung disability	68	536	-467	638	993	-355			
Federal disability insurance	4,342	4,178	165	62,955	49,459	13,496	63,562	76,886	76,996
Federal employees life and health		-303	303		-878	878	24,825	25,346	25,641
Federal employees retirement	26,182	3,706	22,476	73,375	43,600	29,776	430,839	438,177	460,629
Federal hospital insurance	12,040	11,259	781	138,203	137,298	905	116,621	116,952	118,250
Federal old-age and survivors insurance	27,535	27,611	-76	415,687	329,769	85,919	567,445	653,016	653,282
Federal supplementary medical insurance	6,665	6,242	423	81,955	76,272	5,683	34,464	39,578	39,502
Hazardous substance superfund	73	167	-93	979	1,437	-458	5,877	5,228	5,296
Highways	55	2,618	-2,563	27,715	24,480	3,235	22,341	27,665	17,926
Military advances	1,047	1,347	-300	14,135	14,010	125			
Military retirement	985	2,620	-1,634	37,898	31,142	6,756	126,022	135,390	133,843
Railroad retirement	601	678	-78	10,443	8,396	2,046	19,239	21,723	21,811
Unemployment	269	1,766	-1,497	32,297	23,466	8,831	61,923	72,144	70,641
Veterans life insurance	21	131	-110	1,202	1,204	-3	13,724	13,837	13,722
All other trust	230	757	-527	3,795	7,003	-3,208	8,983	9,619	9,601
Total trust fund receipts and outlays and investments held from Table 6-D	79,843	63,929	15,914	909,333	753,523	155,810	1,502,226	1,645,195	1,655,688
Less: Interfund transactions	34,214	34,214		265,271	265,271				
Trust fund receipts and outlays on the basis of Tables 4 & 5	45,629	29,715	15,914	644,063	488,253	155,810			
Total Federal fund receipts and outlays	138,810	116,502	22,308	1,114,934	1,200,706	-85,772			
Less: Interfund transactions	517	517		1,123	1,123				
Federal fund receipts and outlays on the basis of Table 4 & 5	138,294	115,986	22,308	1,113,812	1,199,583	-85,772			
Less: Offsetting proprietary receipts	2,976	2,976		36,454	36,454				
Net budget receipts & outlays	180,947	142,725	38,222	1,721,421	1,651,383	70,039			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, September 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	90,479	828,597	737,466
Corporation income taxes	36,800	188,677	182,294
Social insurance and retirement receipts:			
Employment and general retirement	42,540	540,016	506,750
Unemployment insurance	206	27,484	28,202
Other retirement	333	4,335	4,418
Excise taxes	2,961	57,669	56,926
Estate and gift taxes	2,356	24,076	19,845
Customs duties	1,701	18,297	17,927
Miscellaneous receipts	3,572	32,270	25,127
Total	180,947	1,721,421	1,578,955
NET OUTLAYS			
National defense	24,748	270,407	270,473
International affairs	1,123	13,144	15,228
General science, space, and technology	1,824	19,632	17,174
Energy	892	1,359	1,483
Natural resources and environment	2,115	21,897	21,369
Agriculture	2,780	14,306	9,032
Commerce and housing credit	8,147	907	-14,624
Transportation	3,997	36,610	40,767
Community and regional development	1,115	10,437	11,005
Education, training, employment and social services	4,455	52,214	53,008
Health	11,293	131,015	123,504
Medicare	15,758	192,820	190,016
Income security	17,309	232,949	230,886
Social security	31,797	379,226	365,257
Veterans benefits and services	3,432	41,782	39,313
Administration of justice	1,675	22,612	20,197
General government	2,199	13,903	12,783
Net interest	15,976	243,353	244,013
Undistributed offsetting receipts	-7,909	-47,194	-49,973
Total	142,725	1,651,383	1,600,911

... No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19 ____*
- Appendix, The Budget of the United States Government, FY 19 ____*
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the October 1998 Statement
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