



**PRIOR-PERIOD ADJUSTMENTS DUE TO CORRECTION OF ERRORS  
-YEARS PRECEDING THE PRIOR YEAR**

**EFFECTIVE FISCAL 2022**

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## Version History

<b>Version Number</b>	<b>Date</b>	<b>Description of Change</b>	<b>Effective USSGL TFM</b>
1.0	06/03/2010	Original Version	Bulletin No. 2010-04
2.0	08/17/2022	Updated USSGL accounts, trial balances, and financial statement updates.	Bulletin No. 2022-16
2.1	3/20/2024	Revised background information and flowchart comment to add clarity	Bulletin No. 2022-16

## Overview

Prior-period adjustments (PPAs) may occur as a result of material corrections of errors and/or changes in accounting principles applied to an agency's prior-year financial statements. FASB's Accounting Principles Board Opinion No. 20 notes that "Errors in financial statements result from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time the financial statements were prepared." (Par. 13)

Statement of Federal Financial Accounting Standards (SFFAS) No. 21, *Reporting Corrections of Errors and Changes in Accounting Principles*, requires entities to restate prior period financial statements for material corrections of error(s) identified in the current period, if the statements are provided for comparative purposes and if the effect of the error(s) would be material in either period. "When errors are discovered after the issuance of financial statements, and if the financial statements would be materially misstated absent corrections of the errors, corrections should be made as follows:

- If only the current period statements are presented, then the cumulative effect of correcting the error should be reported as a prior period adjustment. The adjustment should be made to the beginning balance of cumulative results of operations, in the statement of changes in net position. (See SFFAS 21, Par. 10a, and Statement Presentation Table below.)
- If comparative financial statements are presented, then the error should be corrected in the earliest affected period presented by correcting any individual amounts on the financial statements. If the earliest period presented is not the period in which the error occurred and the cumulative effect is attributable to prior periods, then the cumulative effect should be reported as a prior period adjustment. The adjustment should be made to the beginning balance of cumulative results of operations, in the statement of changes in net position for the earliest period presented. (See SFFAS 21, Par. 10b and Statement Presentation Table below.)

For changes in accounting principles, prior period financial statements should not be restated, unless specified by the newly respective accounting principles. This scenario focuses on PPAs as they relate to corrections of errors **only**. As a result, the Reclassified Statement of Operation and Changes in Net Position (RSOCNP) crosswalk has separate lines and USSGL accounts to distinguish between corrections of errors for the prior year (USSGL account 740000) and corrections of errors in years preceding the prior year (USSGL account 740500).

Due to the complexity of the scenario and the way it is presented, we suggest the use of a color printer when generating a hardcopy. For purposes of this scenario:

- Budgetary transactions are highlighted in light green
- Proprietary transactions are highlighted in blue
- And "Work Paper Only" transactions are highlighted in peach

**Statement Presentation Table (for material errors only)**

	<b>If Comparative Financial Statements Are Being Presented (that is, XXCY and XXPY):</b>	<b>If Only Current Period Statements Are Being Presented (that is, XXCY):</b>
<b>If the error occurred <u>during</u> the earliest affected period presented in the financial statements (i.e., XXPY):</b>	Then, the adjustment is made to the earliest affected period presented by correcting any individual amounts on the financial statements. See Correction of Errors that Occurred in Previous Periods Prior-Period Adjustments (Financial Reporting) and Prior-Year Adjustments (Budgetary Reporting) Scenario.	Then, the adjustment is made to the beginning balance of cumulative results of operations on line 11B (Corrections of errors) of the SCNP. (USSGL account 740000). Also, adjustment made to beginning balance of cumulative results of operations on the RSOCNP if non-federal, line 2.2 (Corrections of errors – non-federal) and if federal line 3.2 (Correction of errors – federal (RC 29)). (USSGL account 740000).
<b>If the error occurred <u>before</u> the earliest period presented in the financial statements (i.e., XXPY-1):</b>	Then, the adjustment is made to the beginning balance of cumulative results of operations on the SCNP, line 11B (Corrections of errors), for the earliest period presented. (USSGL account 740500) <b>This scenario reflects this example.</b>	Then, the adjustment is made to the beginning balance of cumulative results of operations on the SCNP, line 11B (Correction of errors). (USSGL account 740000). Also, adjustment made to beginning balance of cumulative results of operations on the RSOCNP if non-federal, line 2.2 (Corrections of errors – non-federal) and if federal line 3.2 (Correction of errors – federal (RC 29)). (USSGL account 740000).
<b>Note:</b> The Statement of Changes in Net Position (SCNP) current-year unadjusted beginning balance must agree with the restated ending balance shown on the prior-year SCNP. <b>USSGL account 740500 can be used only if comparative financial statements are being presented.</b>		

This scenario uses Prior Year Adjustment Code (PY Adj) as they are defined in the USSGL Treasury Financial Manual (TFM) which is governed by OMB Circular No. A-11.

### **PY Adj Attribute Definition for GTAS Reporting**

Use when changes to obligated or unobligated balances occurred in the previous fiscal year but were not recorded in the appropriate Treasury Appropriation Fund Symbol (TAFS) as of October 1 of the current fiscal year or during the GTAS window. Exclude upward and downward adjustments to current-year/prior-year obligations and most reclassifications from clearing accounts.

### **Domain Definitions**

#### **“B” – Adjustments to prior-year reporting backdated in Treasury’s central accounting system**

Use when a PYA **does** affect the Fund Balance With Treasury (FBWT) and **is** backdated in Treasury’s central accounting system after the GTAS window has closed for the period being adjusted.

#### **“P” – Adjustments to prior-year reporting not backdated in Treasury’s central accounting system**

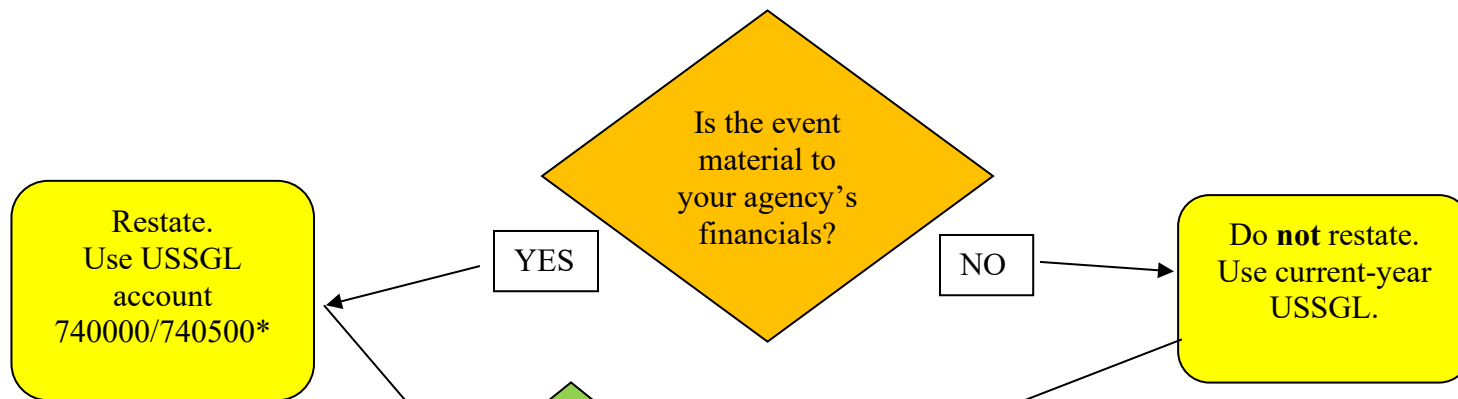
Use when a PYA **does not** affect FBWT and **is not** backdated in Treasury’s central accounting System after the GTAS revision window has closed for the period being adjusted.

#### **“X” – Not an adjustment to prior-year reporting**

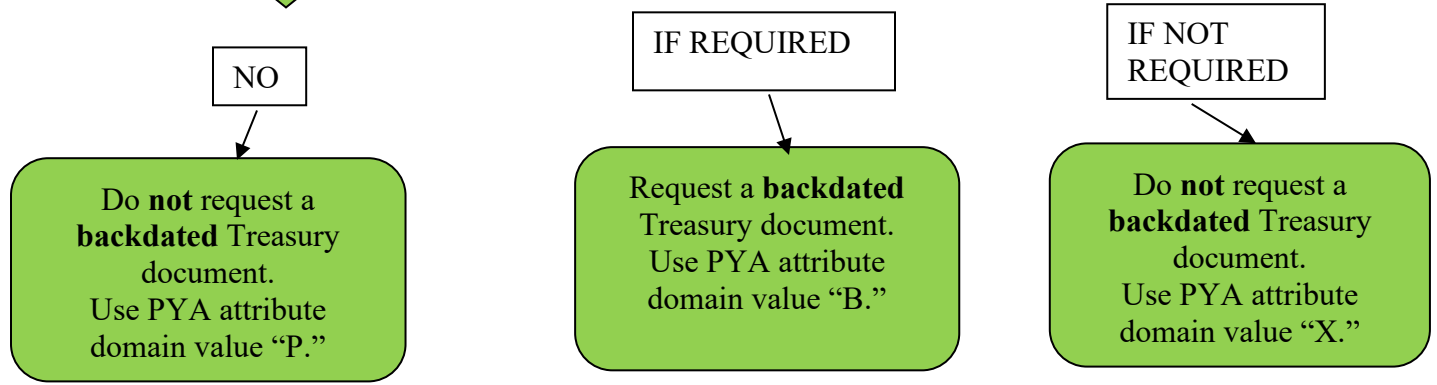
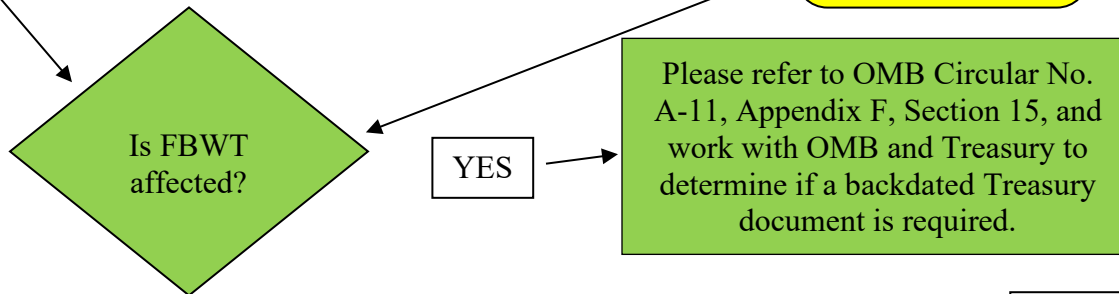
Use when a PYA does not meet the requirements of domains “B” or “P” and for current-period activity. **Note:** For situations involving the GTAS revision window, and the prior-year attribute domain value “X”, refer to OMB Circular No. A-11, Appendix F, Section 15 for more detail.

**Note:** The flowchart on the following page can assist with determining:

- 1) Whether or not to restate prior-year financial statements;
- 2) Whether to use USSGL account 740500, “Prior-Period Adjustments Due to Corrections of Errors -Years Preceding the Prior-Year,” or a different account.
- 3) Which PY Adj attribute to use and
- 4) Which financial statement the collective information impacts.



\*For correction of errors in years preceding the previous year, use USSGL account 740500. If you present comparative statements and are correcting the previous year, use USSGL account 740000.



Restated: Transaction 1

Restated: Transaction 2  
Restated: Transaction 3

**Note:** For situations involving the GTAS revision window, and the prior-year attribute domain value "X", refer to OMB Circular No. A-11, Appendix F, Section 15 for more detail.

This document provides guidance for correcting both financial and budgetary reporting errors. The following scenario assumes the activity occurs in a no-year Treasury Account Symbol (TAS). As presented graphically in the previous flowchart, there are six possible reporting outcomes when correcting errors, however, **this scenario only addresses the restated material errors**. The transactions, listed in the detailed chart below, correspond with the transaction numbers in the illustrative transaction section and represent each of the three possible outcomes.

Illustrative Transaction No.	USSGL Account	Transaction Amount	AFFECTS PROPRIETARY		AFFECTS BUDGETARY		
			Is it Proprietarily Material? <sup>1</sup>	Are Comparative Financial Statements Presented?	Is FBWT-USSGL Account 101000 Affected?	Is a backdated document required?	Results
1	490100 Delivered Orders – Obligations, Unpaid	\$4,000,000	YES	YES	NO	Does Not Apply	Not backdated. Use attribute “P.”
2	490200 Delivered Orders – Obligations, Paid	\$6,000,000	YES	YES	YES	YES	Backdated. Use attribute “B.”
3	490200 Delivered Orders – Obligations, Paid	\$250,000	YES	YES	YES	YES	Backdated. Use attribute “B.”

<sup>1</sup> Each agency should determine its materiality threshold. This scenario assumes that all “YES” answers in this column indicate the amount is material.

### **Listing of USSGL Accounts Used In This Scenario**

<b>Account Number</b>	<b>Account Name</b>
<b><u>Budgetary</u></b>	
411900	Other Appropriations Realized
420100	Total Actual Resources – Collected
445000	Unapportioned - Unexpired Authority
451000	Apportionments
461000	Allotments – Realized Resources
490100	Delivered Orders – Obligations, Unpaid
490200	Delivered Orders – Obligations, Paid
<b><u>Proprietary</u></b>	
101000	Fund Balance With Treasury
198000	Asset for Agency's Custodial and Non-Entity Liabilities – General Fund of the U.S. Government
201000	Liability for Fund Balance With Treasury
211000	Accounts Payable
310000	Unexpended Appropriations – Cumulative
310100	Unexpended Appropriations – Appropriations Received
310500	Unexpended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior Year
310700	Unexpended Appropriations – Used- Accrued
310710	Unexpended Appropriations Used - Disbursed
320100	Appropriations Outstanding – Warrants Issued
320700	Appropriations Outstanding - Used - Accrued
320800	Appropriations Outstanding – Prior – Period Adjustments
331000	Cumulative Results of Operations
570000	Expended Appropriations -Used - Accrued
570005	Appropriations - Expended - Accrued
570010	Expended Appropriations - Disbursed
570500	Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior Year
570810	Appropriations – Expended- Prior-Period Adjustments
610000	Operating Expenses/Program Costs
740500	Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior Year



## Assumptions

1. For the illustrative transactions that begin on page 15, assume the following:
2. The following entries in this scenario show that unapportioned authority is reclassified from the PY Adj attribute domain value “X” to the “P” or “B” domain value when a Prior Year Adjustment transaction is processed. Please refer to OMB Circular No. A-11, Appendix F, Section 15, and work with OMB and Treasury to determine if a backdated Treasury document is required.
3. If a back dated document is needed, the entity should complete a back dated document request located at: [Backdated Treasury Documents - Budget Community - MAX Federal Community](#)
4. Prior-period and prior-year adjustments are not standard so there will be transactions that do not have Transaction Codes listed.
5. The materiality of a transaction, with respect to restatement requirements, is known when posted.
6. The agency’s accounting system for the prior period cannot be reopened.
7. The activity occurs in a no-year TAFS.
8. The GTAS BEA Category Indicator Attribute for illustrations purposes is discretionary.
9. The GTAS Reimbursable Flag Indicator is direct.
10. General Fund Transactions have been added to scenario.
11. Comparative financial statements are presented.
12. Budgetary transactions highlighted in light green are prior-year activities that flow to the “Fiscal 2022 Prior-Year Adjustments Activity,” Column 7 of the *Financial System Activity and Trial Balance for Budgetary Accounts* chart, on page 25.

13. Proprietary transactions highlighted in blue are PPAs that: require financial restatement; flow to the “FY 2022 Prior-Period Adjustments,” Column 3 of the *Work Paper Trial Balance for Proprietary Accounts* chart, on page 26; and are entered into the accounting system.
14. “Work Paper Only” transactions highlighted in peach are PPAs that: require restatement; flow to the “FY 22 Prior-Period Work-Paper Adjustments,” Column 4 of the *Work Paper Trial Balance for Proprietary Accounts* chart, on page 26; and are not entered in an agency’s accounting system. These transactions occur outside the system and are used in calculations to determine amounts to be presented in published restated financial statements and reports. When the agency’s system cannot be reopened, balances still must be impacted appropriately. However, current-period financial statements cannot be prepared directly from the agency’s accounting system. Therefore, Work Paper adjustments are necessary.
15. All transactions not highlighted: are current-year transactions, are posted in the accounting system, and do not fall into any of the three highlighted categories (green, blue, or peach).

**Prior-Year Trial Balances**

**System Pre-closing Trial Balance – Fiscal 2021**

USSGL Account	Debit (in thousands)	Credit (in thousands)
<b><u>Budgetary</u></b>		
411900 (X) Other Appropriations Realized	12,000	
445000 (X) Unapportioned - Unexpired Authority		11,000
490100 (X) Delivered Orders – Obligations, Unpaid		1,000
<b>Total</b>	<b>12,000</b>	<b>12,000</b>
<b><u>Proprietary</u></b>		
101000 (G) Fund Balance With Treasury	12,000	
211000 (F) Accounts Payable		1,000
310100 (G) Unexpended Appropriations – Appropriations Received		12,000
310700 (G) Unexpended Appropriations – Used -Accrued	1,000	
570000 (G) Expended Appropriations – Used- Accrued		1,000
610000 (F) Operating Expenses/Program Costs	1,000	
<b>Total</b>	<b>14,000</b>	<b>14,000</b>

**General Fund of the U.S. Government**

**System Pre-closing Trial Balance – Fiscal 2021**

USSGL Account	Debit (in thousands)	Credit (in thousands)
<b><u>Budgetary</u></b>		
None		
<b>Total</b>	-	-
<b><u>Proprietary</u></b>		
201000 (F) Liability for Fund Balance With Treasury		12,000
320100 (F) Appropriations Outstanding – Warrants Issued	12,000	
320700 (F) Appropriations Outstanding – Used - Accrued		1,000
570005 (F) Appropriations - Expended – Accrued	1,000	
<b>Total</b>	<b>13,000</b>	<b>13,000</b>

**System Post-closing Trial Balance – Fiscal 2021 / Beginning Balance – Fiscal 2022**

<b>USSGL Account</b>	<b>Debit (in thousands)</b>	<b>Credit (in thousands)</b>
<b><u>Budgetary</u></b>		
420100 Total Actual Resources – Collected	12,000	
445000 (X) Unapportioned - Unexpired Authority		11,000
490100 (X) Delivered Orders – Obligations, Unpaid		1,000
<b>Total</b>	<b>12,000</b>	<b>12,000</b>
<b><u>Proprietary</u></b>		
101000 (G) Fund Balance With Treasury	12,000	
211000 (F) Accounts Payable		1,000
310000 Unexpended Appropriations – Cumulative		11,000
320000 Appropriations Outstanding - Cumulative		-
<b>Total</b>	<b>12,000</b>	<b>12,000</b>

**General Fund of the U.S. Government**

**System Post-closing Trial Balances – Fiscal 2021 / Beginning Balance – Fiscal 2022**

<b>USSGL Account</b>	<b>Debit (in thousands)</b>	<b>Credit (in thousands)</b>
<b><u>Budgetary</u></b>		
None		
<b>Total</b>	-	-
<b><u>Proprietary</u></b>		
201000 (F) Liability for Fund Balance With Treasury		12,000
320000 Appropriations Outstanding - Cumulative	11,000	
331000 Cumulative Results of Operations	1,000	
<b>Total</b>	<b>12,000</b>	<b>12,000</b>

**Illustrative Transactions** (The agency produces comparative financial statements.)

**Note:** Amounts in this Scenario are rounded in the thousands.

A. To record budgetary authority apportioned by the Office of Management and Budget and available for allotments. OMB apportions \$10,250,000 of the \$11,000,000 prior-year unobligated balance. (Refer to page 13 for beginning balance) Generally, the initial apportionment will not include an amount to cover corrections of errors.							
System Only				Work Paper Only			
	DR	CR	TC		DR	CR	TC
<b><u>Budgetary Entry</u></b> 445000 (X) Unapportioned - Unexpired Authority 451000 Apportionments	10,250	10,250	A116	<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			
General Fund of the U.S. Government (099)							
<b><u>Budgetary Entry</u></b> None							
<b><u>Proprietary Entry</u></b> None							

B. To record the allotment of authority. The agency allots \$10,250,000 of the \$11,000,000 prior-year unobligated balance.							
System Only				Work Paper Only			
	DR	CR	TC		DR	CR	TC
<u><b>Budgetary Entry</b></u> 451000 Apportionments 461000 Allotments – Realized Resources	10,250	10,250	A120	<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			
General Fund of the U.S. Government (099)							
<u><b>Budgetary Entry</b></u> None							
<u><b>Proprietary Entry</b></u> None							



1. During fiscal 2022, an error that occurred in fiscal 2020 was discovered. The error understated expenses by \$4,000,000. A bill for a delivered unpaid order had not been recorded. No prior related obligation had been previously recorded. **The error is material** and requires restatement of the proprietary financial statements. <sup>2</sup>

System Only				Work Paper Only <sup>3</sup>			
	DR	CR	TC		DR	CR	TC
<b>Budgetary Entry</b>				<b>Budgetary Entry</b>			
445000 (P) Unapportioned – Unexpired Authority	4,000			None			
490100 <sup>4</sup> (P) Delivered Orders –Obligations, Unpaid		4,000					
<b>Proprietary Entry (prior-year activity)</b>				<b>Proprietary Entry</b>			
740500 (Z) Prior-Period Adjustments Due to Corrections of Errors –Years Preceding the Prior-Year	4,000		D312	610000 (F) Operating Expenses/Program Costs	4,000		
211000 (F) Accounts Payable		4,000		740500 (Z) Prior-Period Adjustments Due to Corrections of Errors–Years Preceding the Prior-Year		4,000	
310500 (G) Unexpended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior-Year	4,000		D304	570500 (Z) Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors– Years Preceding the Prior-Year	4,000		
570500 (G) Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior-Year		4,000		570000 (G) Expended Appropriations–Used–Accrued		4,000	
				310700 (G) Unexpended Appropriations – Used	4,000		
				310500 (Z) Unexpended Appropriations –Prior-Period Adjustments to Corrections of Errors – Years Preceding the Prior-Year		4,000	
<b>General Fund of the U.S. Government (099)</b>							
<b>Budgetary Entry</b>				<b>Budgetary Entry</b>			
None				None			
<b>Proprietary Entry</b>				<b>Proprietary Entry</b>			
570810 (F) Appropriations – Expended- Prior-Period Adjustments				4,000			
320800 (F) Appropriations Outstanding – Prior – Period Adjustments Due to Corrections of Errors				4,000			

<sup>2</sup> A budgetary entry also is required to reflect a beginning balance adjustment. The PYA attribute domain value “P” is used because FBWT is **not** affected. A matching backdated Treasury central accounting document is not prepared after the GTAS window period has closed for the period being corrected.

<sup>3</sup> Cross reference all “Work Paper Only Entries” to page 26.

<sup>4</sup> USSGL account 490100 was used because USSGL account 480100 was not previously recorded.

1B. Because the prior-year unobligated balance was carried over and then allotted, the agency must show the decrease to the current year accounts 461000 and 445000.

System Only				Work Paper Only			
	DR	CR	TC		DR	CR	TC
<b><u>Budgetary Entry</u></b>				<b><u>Budgetary Entry</u></b>			
461000 <sup>5</sup> Allotments – Realized Resources	4,000			None			
445000 (X) Unapportioned – Unexpired Authority		4,000					
<b><u>Proprietary Entry</u></b>				<b><u>Proprietary Entry</u></b>			
None				None			

<sup>5</sup> An attribute to crosswalk to the SF 133 is not needed.

2. During fiscal 2022, an error that occurred in fiscal 2020 was discovered. The error understated expenses and overstated FBWT by \$6,000,000. A bill and payment for a delivered paid order has not been recorded. The error is material and requires restatement of the proprietary financial statements. <sup>6</sup>							
System Only				Work Paper Only			
	DR	CR	TC		DR	CR	TC
<b>Budgetary Entry</b>				<b>Budgetary Entry</b>			
445000 (B) Unapportioned – Unexpired Authority	6,000			None			
490200 (B) Delivered Orders –Obligations, Paid		6,000	B102 <sup>7</sup>				
<b>Proprietary Entry (prior-year activity)</b>				<b>Proprietary Entry</b>			
740500 (Z) Prior-Period Adjustments Due to Corrections of Errors –Years Preceding the Prior-Year	6,000			610000 (F) Operating Expenses/Program Costs	6,000		
101000 (G) Fund Balance With Treasury		6,000	D306	740500 (Z) Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior-Year		6,000	
310500 (G) Unexpended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior-Year	6,000			570500 (Z) Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors– Years Preceding the Prior-Year	6,000		
570500 (G) Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior-Year		6,000	D304	570010 (G) Expended Appropriations - Disbursed		6,000	
				310710 (G) Unexpended Appropriations – Used-Disbursed	6,000		
				310500 (Z) Unexpended Appropriations – Prior-Period Adjustments to Corrections of Errors – Years Preceding the Prior-Year		6,000	
<b>General Fund of the U.S. Government (099)</b>							
<b>Budgetary Entry</b>							
None							
<b>Proprietary Entry</b>							
201000 (F) Liability for Fund Balance With Treasury					6,000		
198000 (F020) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government						6,000	
570810 (F) Appropriations – Expended- Prior-Period Adjustments					6,000		
320800 (F) Appropriations Outstanding – Prior – Period Adjustments Due to Corrections of Errors						6,000	

<sup>6</sup> A budgetary entry also is required to reflect a beginning balance adjustment. The PYA attribute domain value “B” is used because the agency referred to OMB Circular A-11, Appendix F, Section 15 and worked with OMB & Treasury to determine that a back dated document was needed. A backdated Treasury central accounting document is prepared after the GTAS window period has closed for the period being corrected.

<sup>7</sup> TC B102 substitute D306 for proprietary.

2B. Because the prior-year unobligated balance was carried over and then allotted, the agency must show the decrease to the current year accounts 461000 and 445000.

System Only				Work Paper Only			
	DR	CR	TC		DR	CR	TC
<b><u>Budgetary Entry</u></b>				<b><u>Budgetary Entry</u></b>			
461000 <sup>8</sup> Allotments – Realized Resources	6,000			None			
445000 (X) Unapportioned – Unexpired Authority		6,000					
<b><u>Proprietary Entry</u></b>				<b><u>Proprietary Entry</u></b>			
None				None			

<sup>8</sup> An attribute to crosswalk to the SF 133 is not needed.

3. During fiscal 2022, an error that occurred in fiscal 2020 was discovered. The error understated expenses and overstated FBWT by \$250,000. A bill and payment for a delivered paid order has not been recorded. The error is material and requires restatement of the proprietary financial statements. <sup>9</sup>							
System Only				Work Paper Only			
	DR	CR	TC		DR	CR	TC
<b>Budgetary Entry</b>				<b>Budgetary Entry</b>			
445000(B) Unapportioned – Unexpired Authority	250			None			
490200 (B) Delivered Orders –Obligations, Paid		250	B102 <sup>10</sup>				
<b>Proprietary Entry (prior-year activity)</b>				<b>Proprietary Entry</b>			
740500 (Z) Prior-Period Adjustments Due to Corrections of Errors –Years Preceding the Prior-Year	250		D306	610000 (F) Operating Expenses/Program Costs	250		
101000 (G) Fund Balance With Treasury		250		740500 (Z) Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior-Year		250	
310500 (G) Unexpended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior-Year	250		D304	570500 (Z) Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors– Years Preceding the Prior-Year	250		
570500 (G) Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior-Year		250		570010 (G) Expended Appropriations - Disbursed		250	
				310710 (G) Unexpended Appropriations – Used-Disbursed	250		
				310500 (Z) Unexpended Appropriations – Prior-Period Adjustments to Corrections of Errors – Years Preceding the Prior-Year		250	
<b>General Fund of the U.S. Government (099)</b>							
<b>Budgetary Entry</b>							
None							
<b>Proprietary Entry</b>							
201000 (F) Liability for Fund Balance With Treasury					250		
198000 (F020) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government						250	
570810 (F) Appropriations – Expended- Prior-Period Adjustments					250		
320800 (F) Appropriations Outstanding – Prior – Period Adjustments Due to Corrections of Errors						250	

<sup>9</sup> A budgetary entry also is required to reflect a beginning balance adjustment. The PYA attribute domain value “B” is used because the agency referred to OMB Circular A-11, Appendix F, Section 15 and worked with OMB & Treasury to determine that a back dated document was needed. A backdated Treasury central accounting document is prepared after the GTAS window period has closed for the period being corrected.

<sup>10</sup> TC B102 substitute D306 for proprietary.

3B. Because the prior-year unobligated balance was carried over and then allotted, the agency must show the decrease to the current year accounts 461000 and 445000.

System Only				Work Paper Only			
	DR	CR	TC		DR	CR	TC
<b><u>Budgetary Entry</u></b>				<b><u>Budgetary Entry</u></b>			
461000 <sup>11</sup> Allotments – Realized Resources	250			None			
445000 (X) Unapportioned – Unexpired Authority		250					
<b><u>Proprietary Entry</u></b>				<b><u>Proprietary Entry</u></b>			
None				None			

**Note:** No examples of PYA attribute domain value “X” are shown for prior-year errors in this scenario because the "X" is only used with a backdated document during a GTAS revision window. When using USSGL account 740500, the "X" will not apply because USSGL account 740500 is used when the error is discovered in years preceding the prior-year. Therefore, with USSGL account 740500, the error would be discovered too late to correct something during the GTAS revision window.

<sup>11</sup> An attribute to crosswalk to the SF 133 is not needed.

## Fiscal 2022 Accounting System Activity Summary

(Assumes agency's accounting system was not reopened to record PPAs or PYAs.)

USSGL Budgetary and Proprietary Accounts	System Post-closing Trial Balance Fiscal 2021	System Activity Fiscal 2022 (Transaction A and B)	System Activity Fiscal 2022 (Transactions 1,2, and 3)	System Pre-closing Trial Balance Fiscal 2022 (calc. Col. 2 + 3 + 4)	System Closing Entries Fiscal 2022	System Post-closing Trial Balance Fiscal 2022 (calc. Col. 5 + 6)
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
420100	12,000			12,000	(6,250)	5,750
445000 (B)			6,250	6,250	(6,250)	-
445000 (P)			4,000	4,000	(4,000)	-
445000 (X)	(11,000)	10,250	(10,250)	(11,000)	10,250	(750)
461000		(10,250)	10,250	-		-
490100 (P)			(4,000)	(4,000)	4,000	-
490100 (X)	(1,000)			(1,000)	(4,000)	(5,000)
490200 (B)			(6,250)	(6,250)	6,250	-
<b>Total</b>	-		-	-	-	-
101000 (G)	12,000		(6,250)	5,750		5,750
211000 (F)	(1,000)		(4,000)	(5,000)		(5,000)
310000	(11,000)			(11,000)	10,250	(750)
310500 (G)			10,250	10,250	(10,250)	-
570500 (G)			(10,250)	(10,250)	10,250	-
610000 (F)			-	-	-	-
740500 (Z)			10,250	10,250	(10,250)	-
<b>Total</b>	-		-	-	-	-

**Work Paper Trial Balance for Budgetary Accounts – SBR ONLY<sup>12</sup>**

<b>Budgetary Accounts</b>	<b>Prior-Year Adjustment Attribute (N/A for the SBR)</b>	<b>Fiscal 2021 Published Pre-close</b>	<b>Fiscal 2022 Prior-Period Adjustments (Transactions 1, 2, and 3)</b>	<b>Restated Pre-close for Fiscal 2021 SBR (Calc. Col. 3+4)</b>	<b>Restated Fiscal 2021 SBR Closing Entries</b>	<b>Restated Post-close Fiscal 2021 SBR (Calc. Col. 5+6)</b>	<b>Fiscal 2022 Current-Year Activity for SBR</b>	<b>Fiscal 2022 SBR for Publication (Calc. Col. 7+8)</b>
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9
411900	N/A	12,000		12,000	(12,000)	-		-
420100	N/A			-	5,750	5,750		5,750
445000	N/A	(11,000)	10,250	(750)	-	(750)		(750)
490100	N/A	(1,000)	(4,000)	(5,000)		(5,000)		(5,000)
490200	N/A		(6,250)	(6,250)	6,250	-		-
<b>Total</b>		-	-	-	-	-	-	-

<sup>12</sup> Considers FASAB Standard No. 21 requirements regarding PPAs but does not consider OMB Circular No. A-11 requirements regarding PYAs.



**Financial System Activity and Trial Balance for Budgetary Accounts (Used To Prepare SF 133/Schedule P and 2022 SBR)**<sup>13</sup>

<b>Budgetary Accounts</b>	<b>Prior-Year Adjustment Attribute</b>	<b>Fiscal 2021 Trial Bal. (used to prepare SF 133/Schedule P)</b>	<b>Fiscal 2021 Closing Entries Activity</b>	<b>Fiscal 2021 Post-closing Trial Balance (Calc. Col. 3+4)</b>	<b>Fiscal 2022 Apportionment and Allotment (Transactions A &amp; B)</b>	<b>Fiscal 2022 Prior-Year Adjustments Activity (Transactions 1, 2 and 3 with "B" and "P" PYA domains)</b>	<b>Fiscal 2022 Prior-Year Activity</b>	<b>Fiscal 2022 Trial Balance (used to prepare SF 133/Schedule P) (Calc. Col.5+6+7+8)</b>
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9
411900	X	12,000	(12,000)	-		-		-
420100			12,000	12,000		-		12,000
445000	B			-		6,250		6,250
445000	P			-		4,000		4,000
445000	X	(11,000)		(11,000)	10,250	(10,250)		(11,000)
461000				-	(10,250)	10,250		-
490100	P			-		(4,000)		(4,000)
490100	X	(1,000)		(1,000)				(1,000)
490200	B			-		(6,250)		(6,250)
<b>Total</b>		-	-	-	-	-	-	-

<sup>13</sup> Includes OMB Circular No. A-11 requirements regarding PYAs.

### Work Paper Trial Balance for Proprietary Accounts – Restated Fiscal 2022 Comparative Financials

Proprietary Accounts	Fiscal 2021 Published Comparative Financials (Pre-Close) (See page 10)	Fiscal 2022 Prior-Period Adjustments (transactions 1, 2, and 3 as posted in agency accounting system)	Fiscal 2022 Prior-Period Work-Paper Adjustments (for transactions 1, 2, and 3 not recorded in agency accounting system)	Fiscal 2021 Restated Pre-close for Fiscal 2022 Comparative Financials (calc. col. 2+3+4)	Fiscal 2021 Work-Paper Closing Entries for Restated Fiscal 2022 Comparative Financials (See pages 25—29 Work Paper Only Entries)	Fiscal 2021 Accounting System Entries for Restated Fiscal 2022 Comparative Financials (See pages 25-29 System Only Entries)	Fiscal 2021 Restated Post-close Equals Fiscal 2022 Beginning Balances for Fiscal 2022 Comparative Financials (calc. col. 5+6+7)	Fiscal 2022 Current Year Activity (excludes prior-period adjustments to fiscal 2021 in column 3)	Fiscal 2022 Pre-close after Fiscal 2021 Restatement for Fiscal 2022 Comparative Financials (calc. col. 8+9)
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10
101000 (G)	12,000	(6,250)		5,750			5,750	-	5,750
211000 (F)	(1,000)	(4,000)		(5,000)			(5,000)	-	(5,000)
310000					(11,000)	10,250	(750)	-	(750)
310100 (G)	(12,000)			(12,000)	12,000		-	-	-
310500 (G)		10,250		10,250		(10,250)		-	-
310500(Z)			(10,250)	(10,250)	10,250				-
310700(G)	1,000		4,000	5,000	(5,000)		-	-	-
310710(G)			6,250	6,250	(6,250)		-		-
331000				-	-	-	-	-	-
570000 (G)	(1,000)		(4,000)	(5,000)	5,000		-	-	-
570010(G)			(6,250)	(6,250)	6,250				-
570500(G)		(10,250)		(10,250)		10,250		-	-
570500(Z)			10,250	10,250	(10,250)				
610000 (F)	1,000		10,250	11,250	(11,250)		-	-	-
740500 (Z)	-	10,250	(10,250)	-	10,250	(10,250)	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-

**Closing Entries for Fiscal 2022**

C-1. Close prior-year adjustment attribute domain values “P” and “B” to “X.”							
System Only	Debit	Credit	TC	Work Paper Only	Debit	Credit	TC
<b><u>Budgetary Entry</u></b>				<b><u>Budgetary Entry</u></b>			
445000 (X) Unapportioned- Unexpired Authority	10,250		Footnote <sup>14</sup>	None			
445000 (B) Unapportioned - Unexpired Authority		6,250					
445000 (P) Unapportioned – Unexpired Authority		4,000					
490100 (P) Delivered Orders – Obligations, Unpaid	4,000						
490100 (X) Delivered Orders – Obligations, Unpaid		4,000					
490200 (B) Delivered Orders – Obligations, Paid	6,250						
490200 (X) Delivered Orders – Obligations, Paid		6,250					
<b><u>Proprietary Entry</u></b>				<b><u>Proprietary Entry</u></b>			
None				None			

<sup>14</sup> TCs between the same USSGL accounts and differentiated by only attributes are not displayed in the USSGL TFM Section III.

C-2. Close revenues, expenses, and other financing sources to cumulative results of operations.

System Only	Debit	Credit	TC	Work Paper Only	Debit	Credit	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 570500 (G) Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors –Years Preceding the Prior Year	10,250		F336	<b><u>Proprietary Entry</u></b> 570000 (G) Expended Appropriations - Used-Accrued	5,000		F336
331000 Cumulative Results of Operations		10,250		570010 (G) Expended Appropriations - Disbursed	6,250		
331000 Cumulative Results of Operations				331000 Cumulative Results of Operations		11,250	
740500 (Z) Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior Year	10,250		F340	331000 Cumulative Results of Operations	11,250		
		10,250		610000 (F) Operating Expenses/ Programs Costs		11,250	
				331000 Cumulative Results of Operations	10,250		F338
				570500 (Z) Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior Year		10,250	
				740500 (Z) Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior Year	10,250		
				331000 Cumulative Results of Operations		10,250	

C-3. To close fiscal year activity to unexpended appropriations.

System Only	Debit	Credit	TC	Work Paper Only	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> 310000 Unexpended Appropriations – Cumulative	10,250		F342	<u><b>Proprietary Entry</b></u> 310000 Unexpended Appropriations – Cumulative	11,250		F342
310500 (G) Unexpended Appropriations – Prior-Period Adjustments Due to Corrections of Errors – Years Preceding the Prior Year		10,250		310700 (G) Unexpended Appropriations – Used – Accrued		5,000	
				310710 (G) Unexpended Appropriations – Used – Disbursed		6,250	
				310100 (G) Unexpended Appropriations – Appropriations Received	12,000		
				310500 (Z) Unexpended Appropriations – Prior-Period Adjustments Due to Corrections of Errors -Years Preceding the Prior Year	10,250		
				310000 Unexpended Appropriations – Cumulative		22,250	

C-4. To record the closing of paid delivered orders to total actual resources.

System Only	Debit	Credit	TC	Work Paper Only	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> 490200 (X) Delivered Orders – Obligations, Paid 420100 Total Actual Resources – Collected  <u><b>Proprietary Entry</b></u> None	6,250	6,250	F314	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None			

## **Post-closing Trial Balances – Fiscal 2022**

Note: The Post-closing Trial Balance (Work Paper) – Fiscal 2022 equals the Post-closing Trial Balance (System) – Fiscal 2022.

### **Post-closing Trial Balance (Work Paper) – Fiscal 2022**

<b>USSGL Account</b>	<b>Debit</b>	<b>Credit</b>
<b><u>Budgetary</u></b>		
420100 Total Actual Resources – Collected	5,750	-
445000 (X) Unapportioned – Unexpired Authority	-	750
490100 (X) Delivered Orders – Obligations, Unpaid	-	5,000
<b>Total</b>	<b>5,750</b>	<b>5,750</b>
<b><u>Proprietary</u></b>		
101000 (G) Fund Balance With Treasury	5,750	-
211000 (F) Accounts Payable	-	5,000
310000 Unexpended Appropriations – Cumulative	-	750
<b>Total</b>	<b>5,750</b>	<b>5,750</b>

### **Post-closing Trial Balance (Accounting System) – Fiscal 2022**

<b>USSGL Account</b>	<b>Debit</b>	<b>Credit</b>
<b><u>Budgetary</u></b>		
420100 Total Actual Resources – Collected	5,750	-
445000 (X) Unapportioned – Unexpired Authority	-	750
490100 (X) Delivered Orders – Obligations, Unpaid	-	5,000
<b>Total</b>	<b>5,750</b>	<b>5,750</b>
<b><u>Proprietary</u></b>		
101000 (G) Fund Balance With Treasury	5,750	-
211000 (F) Accounts Payable	-	5,000
310000 Unexpended Appropriations – Cumulative	-	750
<b>Total</b>	<b>5,750</b>	<b>5,750</b>

**BALANCE SHEET**

	<b>Fiscal 2022</b>	<b>Fiscal 2021 (Restated Pre-close)</b>	<b>Fiscal 2021 (Published) Not Part of Comparative Statements (in thousands) (pg. 13)</b>
	<b>(in thousands) (pg. 26 col. 10)</b>	<b>(in thousands) (pg. 26 col. 8)</b>	
<b>Assets (Note 2)</b>			
<b>Intra-governmental</b>			
1 Fund Balance with Treasury (Note 3) (RC 40) (101000E)	5,750	5,750	12,000
<b>7 Total Intra-governmental (calc.)</b>	<b>5,750</b>	<b>5,750</b>	<b>12,000</b>
<b>18 Total other than intra-governmental (calc.)</b>	<b>5,750</b>	<b>5,750</b>	<b>12,000</b>
<b>Liabilities: (Note 13)</b>			
<b>Intra-governmental</b>			
<b>22 Accounts payable (Note 17)</b>			
22.2 Accounts Payable (RC 22) (211000E)	5,000	5,000	1,000
<b>27 Total Intra-governmental (calc.)</b>	<b>5,000</b>	<b>5,000</b>	<b>1,000</b>
<b>39 Total liabilities(calc.)</b>	<b>5,000</b>	<b>5,000</b>	<b>1,000</b>
<b>Commitments and Contingencies (Note 19)</b>			
<b>Net position:</b>			
<b>41 Total Unexpended Appropriation (Consolidated)</b>			
41.2 Unexpended appropriations – Funds from other than Dedicated Collections (310000B, 310100E, 310500E, 310700E)	750	750	11,000
<b>42 Total Cumulative Results of Operations (Consolidated)</b>			
42.2 Cumulative results of operations – Funds from other than Dedicated Collections (570000E, 570500E, 610000E, 740500E)	-	-	-
<b>43 Total net position (calc.)</b>	<b>750</b>	<b>750</b>	<b>11,000</b>
<b>44 Total liabilities and net position (calc.)</b>	<b>5,750</b>	<b>5,750</b>	<b>12,000</b>



Balances come from pg. 26

**STATEMENT OF NET COST**

	<b>Fiscal 2022</b>	<b>Fiscal 2022</b>	<b>Fiscal 2021</b>
	<b>(in thousands)</b>	<b>(Restated Pre-close Published in Fiscal 2021 Comparative) (in thousands)</b>	<b>(Published)</b>
<b>Gross Program Costs (Note 21):</b>			
<b>Program A:</b>			
1 Gross costs (610000E)	-	1,000	1,000
3 Net program costs: (calc.)	-	1,000	1,000
5 Net program costs including Assumption Changes:(calc.)	-	1,000	1,000
<b>8 Net cost of operations (calc.)</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>

Balances from pg. 26

<b>STATEMENT OF CHANGES IN NET POSITION</b>		
	<b>All Other Funds Fiscal 2022 (in thousands)</b>	<b>All Other Funds Fiscal 2021 (Published) (in thousands)</b>
<b>Unexpended Appropriations:</b>		
1 Beginning Balance (310000B)	750	-
2 Adjustments (+/-)		
2B Correction of errors (+/-) (310500E)	-	(10,250)
<b>3 Beginning balance, as adjusted (calc.)</b>	<b>750</b>	<b>(10,250)</b>
4 Appropriations received (310100E)	-	12,000
7 Appropriations used (310700E)	-	(1,000)
<b>8 Net Change in Unexpended Appropriations (calc.)</b>	<b>-</b>	<b>11,000</b>
<b>9 Total Unexpended Appropriations - Ending (calc.)</b>	<b>750</b>	<b>750</b>
<b>Cumulative Results of Operations:</b>		
10 Beginning Balances (331000E)	-	-
11 Adjustments: (+/-)		
11B Corrections of errors (+/-) (570500E, 740500E)	-	-
12 Beginning balances, as adjusted (calc.)	-	-
14 Appropriations used (570000E)	-	1,000
<b>21 Net Cost of Operations (+/-)</b>	<b>-</b>	<b>1,000</b>
<b>22 Net Change in Cumulative Results of Operations (calc.)</b>	<b>-</b>	<b>-</b>
<b>23 Cumulative Results of Operations – Ending (calc.)</b>	<b>-</b>	<b>-</b>
<b>24 Net Position (calc.)</b>	<b>750</b>	<b>750</b>

<b>STATEMENT OF BUDGETARY RESOURCES</b>			
		<b>Fiscal 2022 Col. 9 Ending (in thousands)</b>	<b>Fiscal 2021 Published (in thousands)</b>
		Page 25	Beg Balances: All zero Ending Bals: Page 24, Col 5
<b>Line No.</b>	<b>Budgetary resources:</b>		
<b>1071</b>	<b>Unobligated balance from prior year budget authority, net (discretionary and mandatory) (Note 26) (420100B, 490100B, E, 490200E)</b>	750*	
<b>1290</b>	<b>Appropriations (discretionary and mandatory) (411900E,)</b>	-	12,000
<b>1910</b>	<b>Total budgetary resources</b>	<b>750</b>	<b>12,000</b>
<b>Status of Budgetary Resources:</b>			
<b>2190</b>	<b>New obligations and upward adjustments (total) (490100E)</b>	-	11,250
	<b>Unobligated balance, end of year:</b>		
<b>2405</b>	<b>Unapportioned, unexpired accounts (445000E)</b>	750	750
<b>2412</b>	<b>Unexpired unobligated balance, end of year</b>	750	750
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	750	750
<b>2500</b>	<b>Total budgetary resources</b>	<b>750</b>	<b>12,000</b>
	<b>Outlays, Net and Disbursements, Net</b>		
<b>4190</b>	<b>Outlays, net (total) (discretionary and mandatory)</b>	-	6,250

For the Line 1071 balance of \$750: 420100 Beginning \$12,000 (column 3- 411900 closed to 420100) + 490100 Beginning (1,000) (column 3) + 490100 Ending (4,000) (column 4 – this was with PYA attribute P and shows on line 1020 of the SF 133) + 490200 Ending (6,250) (this was with PYA B and shows on line 1020 of the SF 133)

Balances from pg. 25

SF 133 and Schedule P - Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule			SF 133	Schedule P
	<b>BUDGETARY RESOURCES</b>			
	<b>All accounts:</b>			
0900	Total new obligations, unexpired accounts (490100E PYA "X" – 490100B PYA "X", 490200E PYA "X" (1,000) – (1,000) + (250)			250
	<b>Unobligated balance:</b>			
1000	Unobligated balance brought forward, Oct 1 (420100B, 490100B PYA "X" 12,000 + (1,000)	11,000		11,000
	<b>Adjustments:</b>			
1020	Adjustment to unobligated balance brought forward, Oct 1 (+ or -) (490100E PYA "P," 490200E PYA "B" (4,000) + (6,250)	(10,250)		(10,250)
<b>1900</b>	<b>Budget authority (total)</b>	-		-
<b>1910</b>	<b>Total budgetary resources (calc.)</b>	<b>750</b>		
1930	Total budgetary resources available (calc.)			750
	<b>Memorandum (non-add) entries</b>			
	<b>All accounts:</b>			
1941	Unexpired unobligated balance, end of year (445000E)			750
	<b>STATUS OF BUDGETARY RESOURCES</b>			
	<b>New obligations and upward adjustments:</b>			
	<b>Direct:</b>			
2001	Category A (by quarter) (490100E PYA "X" - 490100B PYA "X)	-		
2004	Direct obligations (total)	-		
2170	New obligations, unexpired accounts (490100E PYA "X" - 490100B PYA "X)	-		
2190	New obligations and upward adjustments (total)	-		
	<b>Unobligated balance:</b>			
2403	Other (445000E PYA "B," "P," and "X") (6,250) + (4,000) – 11,000	750		
2412	Unexpired unobligated balance, end of year	750		
<b>2500</b>	<b>Total budgetary resources (calc.)</b>	<b>750</b>		

**SF 133 and Schedule P - Report on Budget Execution and Budgetary Resources  
and Budget Program and Financing Schedule**

		SF 133	Schedule P
<b>2501</b>	<b>Subject to apportionment unobligated balance, end of year (445000E PYA "B," "P," and "X")</b> (6,250) + (4,000) – 11,000	750	
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	<b>Unpaid obligations:</b>		
3000	Unpaid obligations, brought forward, Oct 1 (490100B PYA "X") 1,000	1,000	1,000
3001	Adjustment to unpaid obligations, brought forward, Oct 1 (+ or -) (490100E PYA "P") 4,000	4,000	4,000
3010	New obligations, unexpired accounts (490100B, 490100E PYA "X")	-	-
3020	Outlays gross (-)	-	-
3050	Unpaid obligations, end of year (490100E PYA "P" + 490100E PYA "X")	5,000	5,000
	<b>Memorandum (non-add) entries:</b>		
3100	Obligated balance, start year (+ or -) (calc.)	5,000	5,000
3200	Obligated balance, end of year (+ or -) (calc.)	5,000	5,000
	<b>Discretionary:</b>		
	<b>Gross budget authority and outlays:</b>		
4000	Budget authority, gross	-	-
	<b>Outlays, gross</b>		
4010	Outlays from new discretionary authority	-	-
4020	Outlays, gross (total) (calc.)	-	-
4070	Budget authority, net (discretionary) (calc.)	-	-
4080	Outlays, net (discretionary) (calc.)	-	-
4180	Budget authority, net (total) (calc.)	-	-
4190	Outlays, net (total) (calc.)	-	-
5311	Direct unobligated balance, start of year (490100B, PYA "X")	(1,000)	(1,000)
5313	Discretionary unobligated balance, start of year (490100B, PYA "X")	(1,000)	(1,000)
5321	Direct unobligated balance, end of year (445000E PYA "B", "P", "X")	750	750
5323	Discretionary unobligated balance, end of year (445000E PYA "B", "P", "X")	750	750
5331	Direct obligated balance, start of year (490100B, PYA "X")	1,000	1,000
5333	Discretionary obligated balance, start of year (490100B, PYA "X")	1,000	1,000
5341	Direct obligated balance, end of year (4901000E PYA "P", "X")	5,000	5,000
5343	Discretionary obligated balance, end of year (490100E PYA "P", "X")	5,000	5,000

**Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.**

<b>RECLASSIFIED STATEMENT OF NET COST</b>		
	<b>Fiscal 2022 (in thousands)</b>	<b>Fiscal 2021 (in thousands)</b>
<b>1 Gross Cost</b>		
7 Federal gross cost		
7.3 Buy/sell cost (RC24) - Footnote 2 (610000E)	-	1,000
<b>8 Total federal gross cost (calc.)</b>	-	<b>1,000</b>
9 Department total gross cost (calc.)	-	1,000
<b>10 Earned revenue</b>		
14 Department total earned revenue (calc.)	-	-
<b>15 Net cost of operations (calc.)</b>	-	<b>1,000</b>

**RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION**

	<b>Fiscal 2022 (in thousands)</b>	<b>Fiscal 2021 (in thousands)</b>
<b>1 Net position, beginning of period (310000B)</b>	750	-
<b>2 Non-federal prior-period adjustments:</b>		
<b>3 Federal prior-period adjustments</b>		
3.3 Corrections of errors – years preceding the prior year - federal (RC 29)	-	-
3.4 Prior period adjustment to unexpended appropriations – federal (RC 31) (310500E)		(10,250)
3.5 Prior-period adjustment to expended appropriations – federal (RC 32) (570500E)		-
4 Net position, beginning of period – adjusted (calc.)	750	(10,250)
<b>5 Non-federal non-exchange revenue:</b>		
<b>6 Federal non-exchange revenue:</b>		
<b>7 Financing sources:</b>		
7.1 Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E)	-	12,000
7.2 Appropriations used (RC 39) (310700E)	-	(1,000)
7.3 Appropriations expended (RC 38) – Footnote 1 (570000E)	-	1,000
7.30 Total financing sources (calc.)	-	12,000
8 Net cost of operations (+/-)	-	(1,000)
<b>9 Net position, end of period (calc.)</b>	<b>750</b>	<b>750</b>