

YEAR-END ACCRUALS

EFFECTIVE FISCAL 2025

PREPARED BY:

GENERAL LEDGER AND ADVISORY BRANCH

FISCAL ACCOUNTING OPERATIONS

BUREAU OF THE FISCAL SERVICE

U.S. DEPARTMENT OF THE TREASURY

Contents

Version Control

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# Background:

This scenario was developed to illustrate several situations an agency could encounter as they approach year-end reporting, and more specifically year-end accruals. Accrual accounting recognizes income when it is earned and expenses when they are incurred, instead of when cash is paid or received. Agencies should keep in mind that the guidance in this scenario can be used throughout the fiscal year at management’s discretion.

In 2021, Office of Management and Budget (OMB) began work on an abnormal balance project to identify budgetary USSGL accounts that agencies were reporting with abnormal balances. Once those USSGL accounts were identified, OMB and the Bureau of the Fiscal Service further researched and analyzed the budgetary posting logic being applied. Through this work, OMB discovered that many agencies were applying the proprietary year-end accrual concepts to budgetary accounting concepts. Once this was discovered, OMB stated that the proprietary year-end accrual concepts do not apply to budgetary accounting concepts. The budget provides the principal basis for planning and controlling obligations and expenditures by Government entities. Budget execution tracks the flow of budgetary resources from the congressional authorizing and appropriating process to the apportionment, allotment, and obligation of the budgetary resources to the outlay of cash to satisfy those obligations. Budgetary accounting keeps track of spending authority at various stages of budget execution from appropriation through apportionment and allotment to obligation and eventual outlay. On the other hand, accrual accounting provides an understanding of a reporting entity’s net position and cost of operations. Per SFFAS 7, paragraph 89, “Budgetary and financial accounting information are complementary, but both the types of information and the timing of their recognition is necessarily different because of the difference in focus.” In August 2023, OMB revised Circular No. A-11, Appendix F, Section 4 to clarify that for year-end financial statement accruals, agencies should not reclassify undelivered obligations to delivered obligations unless the goods or services have been received. For budgetary accounting guidance, agencies should follow OMB Circular No. A-11. This scenario includes examples of non-exchange and exchange transactions. However, it is important to remember non-exchange versus exchange does not dictate when a budgetary entry should be posted. Instead, that is determined by the guidance in OMB Circular No. A-11. Ultimately, agency management will need to determine the type of entries they need after referring to the guidance in OMB Circular No. A-11.

This scenario shows examples of when an agency should not post a year-end budgetary entry for an unpaid obligation (Part 1 and Part 2) versus when they should post a budgetary entry for an unpaid obligation (Part 3 and Part 4).

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# Listing of USSGL Accounts Used in Part 1 Non-Exchange Grant without Advance:

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 445000 | Unapportioned - Unexpired Authority |
| 451000 | Apportionments |
| 461000 | Allotments - Realized Resources |
| 480100 | Undelivered Orders - Obligations, Unpaid |
| 490100 | Delivered Orders - Obligations, Unpaid |
| 490200 | Delivered Orders - Obligations, Paid |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 219000 | Other Liabilities With Related Budgetary Obligations |
| 299300 | Accrued Liabilities |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310700 | Unexpended Appropriations - Used - Accrued |
| 310710 | Unexpended Appropriations - Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations - Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |
| 679300 | Accrued Expenses |

# Part 1: Non-Exchange Grant without Advance

Year 1:

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  411900 Other Appropriations Realized  445000 Unapportioned - Unexpired Authority  Proprietary Entry  101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received | 1,200  1,200 | 1,200  1,200 | A104 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned - Unexpired Authority  451000 Apportionments  Proprietary Entry  None | 1,200 | 1,200 | A116 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources    Proprietary Entry  None | 1,200 | 1,200 | A120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On August 1, the agency enters into a grant agreement with a state government to purchase supplies. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid    Proprietary Entry  None | 1,200 | 1,200 | B306 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. Since statutory authority governs payment provisions, the transactions are considered to be non-exchange. On September 15, the agency receives the first invoice for supplies received from the grant agreement in transaction #4, due and payable for $100. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    Proprietary Entry  610000 Operating Expenses/Program Costs  219000 Other Liabilities With Related Budgetary Obligations  **Also Post:**  310700Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 100  100  100 | 100  100  100 | B402  B134 |

|  |  |  |  |
| --- | --- | --- | --- |
| 6. On September 20, the agency disbursed $100 for the grant agreement payment in transaction #5. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders - Obligations, Unpaid  490200 Delivered Orders - Obligations, Paid  Proprietary Entry  219000 Other Liabilities With Related Budgetary Obligations  101000 Fund Balance With Treasury  Also Post:  310710 Unexpended Appropriations - Used - Disbursed  570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued  570010 Expended Appropriations - Disbursed | 100  100  100  100 | 100  100  100  100 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 7. On September 30, the agency reviews existing grant agreements and records an accrual for estimated payments due to contractors for supplies that have been shipped by the state agency, but not yet received or invoiced to the federal entity as of September 30. Per SFFAS 5, Par. 24, “For federal nonexchange transactions, a liability should be recognized for any unpaid amounts due as of the reporting date. This includes amounts due from the federal entities to pay for benefits, goods, or services provided under the terms of the program, as of the federal entity’s reporting date, whether or not such amounts have been reported to the federal entity.” | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  679300 Accrued Expenses  299300 Accrued Liabilities  **Also Post:**  310700Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 1,100  1,100 | 1,100  1,100 | B413  B134 |

Pre-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 411900 | Other Appropriations Realized | 1,200 |  |
| 480100 | Undelivered Orders - Obligations, Unpaid |  | 1,100 |
| 490200 | Delivered Orders - Obligations, Paid |  | 100 |
|  |  |  |  |
| Total |  | 1,200 | 1,200 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 1,100 |  |
| 299300 | Accrued Liabilities |  | 1,100 |
| 310100 | Unexpended Appropriations - Appropriations Received |  | 1,200 |
| 310700 | Unexpended Appropriations - Used – Accrued | 1,100 |  |
| 310710 | Unexpended Appropriations - Used - Disbursed | 100 |  |
| 570000 | Expended Appropriations – Used – Accrued |  | 1,100 |
| 570010 | Expended Appropriations - Disbursed |  | 100 |
| 610000 | Operating Expenses/Program Costs | 100 |  |
| 679300 | Accrued Expenses | 1,100 |  |
| Total |  | 3,500 | 3,500 |

|  |  |  |  |
| --- | --- | --- | --- |
| 8. To record the consolidation of actual net-funded resources and reductions for withdrawn funds. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100Total Actual Resources – Collected  411900 Other Appropriations Realized  Proprietary Entry  None | 1,200 | 1,200 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 9. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders - Obligations, Paid  420100 Total Actual Resources – Collected  Proprietary Entry  None | 100 | 100 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 10. To record closing of fiscal-year activity to unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  310000 Unexpended Appropriations – Cumulative  310100 Unexpended Appropriations - Appropriations Received  310000 Unexpended Appropriations – Cumulative  310700 Unexpended Appropriations – Used - Accrued  310710 Unexpended Appropriations – Used -Disbursed | 1,200  1,200 | 1,200  1,100  100 | F342 |

|  |  |  |  |
| --- | --- | --- | --- |
| 11. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  331000 Cumulative Results of Operations  570000 Expended Appropriations – Used - Accrued  570010 Expended Appropriations – Disbursed  331000 Cumulative Results of Operations  610000 Operating Expenses/Program Costs  679300 Accrued Expenses | 1,200  1,100  100 | 1,200  100  1,100 | F336 |

Post-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 1,100 |  |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 1,100 |
| Total |  | 1,100 | 1,100 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 1,100 |  |
| 299300 | Accrued Liabilities |  | 1,100 |
| Total |  | 1,100 | 1,100 |

# Part 1: Non-Exchange Grant without Advance Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 1, the original accrual entry is reversed. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  299300 Accrued Liabilities  679300 Accrued Expenses  570000Expended Appropriations - Used – Accrued  310700Unexpended Appropriations - Used - Accrued | 1,100  1,100 | 1,100  1,100 | B413R  B134R |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 5, the agency received the goods from Transaction #7 in Year 1. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    Proprietary Entry  610000 Operating Expenses/Program Costs  219000 Other Liabilities With Related Budgetary Obligations  Also Post:  310700Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 1,100  1,100  1,100 | 1,100  1,100  1,100 | B402  B134 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 15, the agency received and paid an invoice for the $1,100 of goods in transaction #2. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders - Obligations, Unpaid  490200 Delivered Orders - Obligations, Paid  Proprietary Entry  219000 Other Liabilities With Related Budgetary Obligations  101000 Fund Balance With Treasury  310710 Unexpended Appropriations - Used - Disbursed  570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued  570010 Expended Appropriations - Disbursed | 1,100  1,100  1,100  1,100 | 1,100  1,100  1,100  1,100 | B110  B235 |

Pre-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 1,100 |  |
| 490200 | Delivered Orders - Obligations, Paid |  | 1,100 |
|  |  |  |  |
| Total |  | 1,100 | 1,100 |
| Proprietary |  |  |  |
| 310700 | Unexpended Appropriations - Used - Accrued |  | 1,100 |
| 310710 | Unexpended Appropriations - Used - Disbursed | 1,100 |  |
| 570000 | Expended Appropriations - Used - Accrued | 1,100 |  |
| 570010 | Expended Appropriations - Disbursed |  | 1,100 |
| 610000 | Operating Expenses/Program Costs | 1,100 |  |
| 679300 | Accrued Expenses |  | 1,100 |
|  |  |  |  |
| Total |  | 3,300 | 3,300 |

`

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders - Obligations, Paid  420100 Total Actual Resources – Collected  Proprietary Entry  None | 1,100 | 1,100 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  310000 Unexpended Appropriations – Cumulative  310700\* Unexpended Appropriations – Used – Accrued  310000 Unexpended Appropriations – Cumulative  310710 Unexpended Appropriations – Used – Disbursed | 1,100  1,100 | 1,100  1,100 | F342 |

\*Note: USSGL TC F342 does not show a debit to USSGL account 310700. Normally you would not need to debit 310700 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  331000 Cumulative Results of Operations  570010 Expended Appropriations – Disbursed  679300 Accrued Expenses  331000 Cumulative Results of Operations  570000\* Expended Appropriations – Used - Accrued  610000 Operating Expenses/Program Costs | 1,100  1,100  1,100 | 1,100  1,100  1,100 | F336 |

\*Note: USSGL TC F336 does not show a credit to USSGL account 570000. Normally you would not need to credit 570000 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| None |  |  |  |
| Total |  | - | - |
| Proprietary |  |  |  |
| None |  |  |  |
| Total |  | - | - |

# Listing of USSGL Accounts Used in Part 2 Non-Exchange Grants with Advance:

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 445000 | Unapportioned - Unexpired Authority |
| 451000 | Apportionments |
| 461000 | Allotments - Realized Resources |
| 480200 | Undelivered Orders- Obligations, Prepaid/Advanced |
| 490200 | Delivered Orders - Obligations, Paid |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 141000 | Advances and Prepayments |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310710 | Unexpended Appropriations - Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |
| 679300 | Accrued Expenses |

# Part 2: Non-Exchange Grants with Advance

Year 1:

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  411900 Other Appropriations Realized  445000 Unapportioned - Unexpired Authority  Proprietary Entry  101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received | 700  700 | 700  700 | A104 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned - Unexpired Authority  451000 Apportionments  Proprietary Entry  None | 700 | 700 | A116 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources    Proprietary Entry  None | 700 | 700 | A120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 1, the agency enters into a non-exchange grant agreement with a state government and advances them funds to purchase computers for the local school system. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480200 Undelivered Orders – Obligations, Prepaid/Advanced    Proprietary Entry  141000 Advances and Prepayments  101000 Fund Balance With Treasury | 700  700 | 700  700 | B308 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On January 13, the agency received confirmation that the local state government had received $600 of the computers ordered in transaction #4. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480200 Undelivered Orders – Obligations, Prepaid/Advanced  490200 Delivered Orders – Obligations, Paid    Proprietary Entry  610000 Operating Expenses/Program Costs  141000 Advances and Prepayments  Also Post:  310710Unexpended Appropriations - Used - Disbursed  570010 Expended Appropriations - Disbursed | 600  600  600 | 600  600  600 | B604  B234 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 30th, the local state government confirms that the outstanding $100 order is ready to be shipped, however it will not be shipped by year-end. Because the agency has not received the goods at year-end they will need to post only a proprietary accrual. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  679300 Accrued Expenses  141000 Advances and Prepayments  **Also Post:**  310710 Unexpended Appropriations – Used - Disbursed  570010 Expended Appropriations - Disbursed | 100  100 | 100  100 | B414  B234 |

Pre-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 411900 | Other Appropriations Realized | 700 |  |
| 480200 | Undelivered Orders - Obligations, Prepaid/Advanced |  | 100 |
| 490200 | Delivered Orders - Obligations, Paid |  | 600 |
| Total |  | 700 | 700 |
| Proprietary |  |  |  |
| 310100 | Unexpended Appropriations - Appropriations Received |  | 700 |
| 310710 | Unexpended Appropriations - Used - Disbursed | 700 |  |
| 570010 | Expended Appropriations - Disbursed |  | 700 |
| 610000 | Operating Expenses/Program Costs | 600 |  |
| 679300 | Accrued Expenses | 100 |  |
| Total |  | 1,400 | 1,400 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the consolidation of actual net-funded resources and reductions for withdrawn funds. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100Total Actual Resources – Collected  411900 Other Appropriations Realized  Proprietary Entry  None | 700 | 700 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders - Obligations, Paid  420100 Total Actual Resources – Collected  Proprietary Entry  None | 600 | 600 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  310000 Unexpended Appropriations – Cumulative  310100 Unexpended Appropriations - Appropriations Received  310000 Unexpended Appropriations - Cumulative  310710 Unexpended Appropriations – Used -Disbursed | 700  700 | 700  700 | F342 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  331000 Cumulative Results of Operations  570010 Expended Appropriations – Disbursed  331000 Cumulative Results of Operations  610000 Operating Expenses/Program Costs  679300 Accrued Expenses | 700  700 | 700  600  100 | F336 |

Post-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources -Collected | 100 |  |
| 480200 | Undelivered Orders – Obligations, Prepaid/Advanced |  | 100 |
| Total |  | 100 | 100 |
| Proprietary |  |  |  |
| None |  | - | - |
| Total |  | - | - |

**Part 2: Non-Exchange Grants with Advance** **Year 2**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 1, the original accrual entry is reversed. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  141000 Advances and Prepayments  679300 Accrued Expenses  Also Post:  570010 Expended Appropriations – Disbursed  310710 Unexpended Appropriations – Used - Disbursed | 100  100 | 100  100 | B414R  B234R |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 6, the agency receives confirmation from the local state government that they received the remaining $100 worth of computers. The funds for these were prepaid/advanced in Year 1. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480200 Undelivered Orders – Obligations, Prepaid/Advanced  490200 Delivered Orders – Obligations, Paid    Proprietary Entry  610000 Operating Expenses/Program Costs  141000 Advances and Prepayments  Also Post:  310710Unexpended Appropriations - Used - Disbursed  570010 Expended Appropriations - Disbursed | 100  100  100 | 100  100  100 | B604  B234 |

Pre-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 100 |  |
| 490200 | Delivered Orders - Obligations, Paid |  | 100 |
|  |  |  |  |
| Total |  | 100 | 100 |
| Proprietary |  |  |  |
| 610000 | Operating Expenses/Program Costs | 100 |  |
| 679300 | Accrued Expenses |  | 100 |
|  |  |  |  |
| Total |  | 100 | 100 |

`

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders - Obligations, Paid  420100 Total Actual Resources – Collected  Proprietary Entry  None | 100 | 100 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  331000 Cumulative Results of Operations  679300 Accrued Expenses  331000 Cumulative Results of Operations  610000 Operating Expenses/Program Costs | 100  100 | 100  100 | F336 |

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
|  |  |  |  |
| Total |  | 0 | 0 |
| Proprietary |  |  |  |
|  |  |  |  |
| Total |  | 0 | 0 |

# Listing of USSGL Accounts Used in Part 3 Exchange Situation With Goods Received at Year-End:

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 431000 | Anticipated Recoveries of Prior-Year Obligations |
| 445000 | Unapportioned - Unexpired Authority |
| 449000 | Anticipated Resources - Unapportioned Authority |
| 451000 | Apportionments |
| 461000 | Allotments - Realized Resources |
| 480100 | Undelivered Orders - Obligations, Unpaid |
| 490100 | Delivered Orders - Obligations, Unpaid |
| 490200 | Delivered Orders - Obligations, Paid |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 211000 | Accounts Payable |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310700 | Unexpended Appropriations - Used - Accrued |
| 310710 | Unexpended Appropriations - Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations - Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |

# Part 3: Exchange Situation With Goods Received at Year-End

Year 1:

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  411900 Other Appropriations Realized  445000 Unapportioned – Unexpired Authority  Proprietary Entry  101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received | 600  600 | 600  600 | A104 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned – Unexpired Authority  451000 Apportionments  Proprietary Entry  None | 600 | 600 | A116 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources    Proprietary Entry  None | 600 | 600 | A120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 6, the agency placed an order for $600 worth of goods. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid    Proprietary Entry  None | 600 | 600 | B306 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 10, the agency received $400 of the goods ordered in transaction #4. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders - Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Also Post:  310700 Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 400  400  400 | 400  400  400 | B402  B134 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 15, the agency receives and pays the invoice for the goods that were delivered in transaction #5. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders – Obligations, Unpaid  490200 Delivered Orders – Obligations, Paid  Proprietary Entry  211000 Accounts Payable  101000 Fund Balance With Treasury  Also Post:  310710 Unexpended Appropriations - Used - Disbursed  570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued  570010 Expended Appropriations - Disbursed | 400  400  400  400 | 400  400  400  400 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 30, the agency received the remaining $200 of goods ordered in transaction #4, but no invoice to pay was received by year-end. This accrual transaction is unrelated to any proprietary financial statement accrual guidance. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders - Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Also Post:  310700 Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 200  200  200 | 200  200  200 | B402  B134 |

Pre-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 411900 | Other Appropriations Realized | 600 |  |
| 490100 | Delivered Orders - Obligations, Unpaid |  | 200 |
| 490200 | Delivered Orders - Obligations, Paid |  | 400 |
| Total |  | 600 | 600 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 200 |  |
| 211000 | Accounts Payable |  | 200 |
| 310100 | Unexpended Appropriations - Appropriations Received |  | 600 |
| 310700 | Unexpended Appropriations - Used - Accrued | 200 |  |
| 310710 | Unexpended Appropriations - Used - Disbursed | 400 |  |
| 570000 | Expended Appropriations - Used - Accrued |  | 200 |
| 570010 | Expended Appropriations - Disbursed |  | 400 |
| 610000 | Operating Expenses/Program Costs | 600 |  |
| Total |  | 1,400 | 1,400 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the consolidation of actual net-funded resources and reductions for withdrawn funds. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100 Total Actual Resources – Collected  411900 Other Appropriations Realized    Proprietary Entry  None | 600 | 600 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  310100 Unexpended Appropriations - Appropriations Received  310000 Unexpended Appropriations – Cumulative  310000 Unexpended Appropriations – Cumulative  310700 Unexpended Appropriations – Used – Accrued  310710 Unexpended Appropriations - Used - Disbursed | 600  600 | 600  200  400 | F342 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  331000 Cumulative Results of Operations  570000 Expended Appropriations – Used – Accrued  570010 Expended Appropriations - Disbursed  331000 Cumulative Results of Operations  610000 Operating Expenses/Program Costs | 600  200  400 | 600  600 | F336 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders - Obligations, Paid  420100 Total Actual Resources - Collected  Proprietary Entry  None | 400 | 400 | F314 |

Post-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 200 |  |
| 490100 | Delivered Orders - Obligations, Unpaid |  | 200 |
| Total |  | 200 | 200 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 200 |  |
| 211000 | Accounts Payable |  | 200 |
| Total |  | 200 | 200 |

# Part 3: Exchange Situation With Goods Received at Year-End Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record estimated recoveries of prior-year unpaid obligations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  431000 Anticipated Recoveries of Prior-Year Obligations  449000 Anticipated Resources - Unapportioned Authority    Proprietary Entry  None | 75 | 75 | A138 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 6, the agency discovered that $50 of the goods received on September 30 were damaged, and a replacement was not available. Therefore, $50 of the order was cancelled and the agency will need to record a downward adjustment of $50. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries  431000 Anticipated Recoveries of Prior-Year Obligations  Proprietary Entry  211000 Accounts Payable  610000 Operating Expenses/Program Costs  Also Post:  449000 Anticipated Resources - Unapportioned Authority  445000 Unapportioned - Unexpired Authority    570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued | 50  50  50  50 | 50  50  50  50 | D110  A123  B134R |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 10, the agency received and paid an invoice for the $150 of undamaged goods that were received on September 30. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders - Obligations, Unpaid  490200 Delivered Orders - Obligations, Paid  Proprietary Entry  211000 Accounts Payable  101000 Fund Balance With Treasury  310710 Unexpended Appropriations - Used - Disbursed  570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued  570010 Expended Appropriations - Disbursed | 150  150  150  150 | 150  150  150  150 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment (due to the cancelled $50 order in transaction #2). | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned - Unexpired Authority  451000 Apportionments  Proprietary Entry  None | 50 | 50 | A116 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources    Proprietary Entry  None | 50 | 50 | A120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. The agency places an order for $50 of goods. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid    Proprietary Entry  None | 50 | 50 | B306 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. The agency receives the $50 of goods ordered in transaction #6. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Also Post:  310700Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 50  50  50 | 50  50  50 | B402  B134 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record adjustments for anticipated resources not realized. (This was originally anticipated in transaction #1 of year two   and must have a zero balance at period twelve.) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  449000 Anticipated Resources - Unapportioned Authority  431000 Anticipated Recoveries of Prior-Year Obligations      Proprietary Entry  None | 25 | 25 | F112 |

Pre-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 200 |  |
| 490100 | Delivered Orders - Obligations, Unpaid |  | 100 |
| 490200 | Delivered Orders - Obligations, Paid |  | 150 |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries | 50 |  |
| Total |  | 250 | 250 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 50 |  |
| 211000 | Accounts Payable |  | 50 |
| 310700 | Unexpended Appropriations - Used - Accrued |  | 150 |
| 310710 | Unexpended Appropriations - Used - Disbursed | 150 |  |
| 570000 | Expended Appropriations - Used - Accrued | 150 |  |
| 570010 | Expended Appropriations - Disbursed |  | 150 |
| Total |  | 350 | 350 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders - Obligations, Paid  420100 Total Actual Resources - Collected  Proprietary Entry  None | 150 | 150 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of downward adjustments and transfers to delivered orders - obligations, unpaid. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders - Obligations, Unpaid  497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders –  Obligations, Recoveries  Proprietary Entry  None | 50 | 50 | F325 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of expense and other financing source accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  331000 Cumulative Results of Operations  570010 Expended Appropriations – Disbursed  331000 Cumulative Results of Operations  570000\* Expended Appropriations – Used - Accrued | 150  150 | 150  150 | F336 |

\*Note: USSGL TC F336 does not show a credit to USSGL account 570000. Normally you would not need to credit 570000 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  310000 Unexpended Appropriations – Cumulative  310700\* Unexpended Appropriations – Used - Accrued  310000 Unexpended Appropriations – Cumulative  310710 Unexpended Appropriations - Used - Disbursed Unexpended  Appropriations - Used – Disbursed | 150  150 | 150  150 | F342 |

\*Note: USSGL TC F342 does not show a debit to USSGL account 310700. Normally you would not need to debit 310700 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 50 |  |
| 490100 | Delivered Orders – Obligations, Unpaid |  | 50 |
| Total |  | 50 | 50 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 50 |  |
| 211000 | Accounts Payable |  | 50 |
| Total |  | 50 | 50 |

# Listing of USSGL Accounts Used in Part 4 Exchange with Utilities:

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 431000 | Anticipated Recoveries of Prior-Year Obligations |
| 445000 | Unapportioned - Unexpired Authority |
| 449000 | Anticipated Resources - Unapportioned Authority |
| 451000 | Apportionments |
| 461000 | Allotments - Realized Resources |
| 480100 | Undelivered Orders - Obligations, Unpaid |
| 490100 | Delivered Orders - Obligations, Unpaid |
| 490200 | Delivered Orders - Obligations, Paid |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 211000 | Accounts Payable |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310700 | Unexpended Appropriations - Used - Accrued |
| 310710 | Unexpended Appropriations - Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations - Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |

# Part 4: Exchange with Utilities

Year 1:

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  411900 Other Appropriations Realized  445000 Unapportioned - Unexpired Authority  Proprietary Entry  101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received | 1,200  1,200 | 1,200  1,200 | A104 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned - Unexpired Authority  451000 Apportionments  Proprietary Entry  None | 1,200 | 1,200 | A116 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources    Proprietary Entry  None | 1,200 | 1,200 | A120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On August 1, the agency enters a contract with a non-federal service provider and places an order for $1,200 worth of utility services for a one-year period, beginning August 15. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid    Proprietary Entry  None | 1,200 | 1,200 | B306 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 15, the agency receives the first invoice for utility services received from the contract in transaction #4. The first month of the utility services from August 15-September 15 is $100. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Also Post:  310700Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 100  100  100 | 100  100  100 | B402  B134 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 20, the agency paid the $100 invoice for utility services received in transaction #5 for the period between August 15-September 15. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders - Obligations, Unpaid  490200 Delivered Orders - Obligations, Paid  Proprietary Entry  211000 Accounts Payable  101000 Fund Balance With Treasury  Also Post:  310710 Unexpended Appropriations - Used - Disbursed  570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued  570010 Expended Appropriations – Disbursed | 100  100  100  100 | 100  100  100  100 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 30, the agency reviews orders and records an accrual for utility services ordered in transaction #4 that were consumed between September 15-30 in the fiscal year 1 reporting period, but not yet invoiced by the service provider. Since the agency received and consumed (i.e., this constitutes a delivered order) the utility services, a budgetary entry should be posted. This accrual transaction is unrelated to any proprietary financial statement accrual guidance. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid  Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Also Post:  310700Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 50  50  50 | 50  50  50 | B402  B134 |

Pre-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 411900 | Other Appropriations Realized | 1,200 |  |
| 480100 | Undelivered Orders - Obligations, Unpaid |  | 1,050 |
| 490100 | Delivered Orders – Obligations, Unpaid |  | 50 |
| 490200 | Delivered Orders - Obligations, Paid |  | 100 |
|  |  |  |  |
| Total |  | 1,200 | 1,200 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 1,100 |  |
| 211000 | Accounts Payable |  | 50 |
| 310100 | Unexpended Appropriations - Appropriations Received |  | 1,200 |
| 310700 | Unexpended Appropriations - Used - Accrued | 50 |  |
| 310710 | Unexpended Appropriations - Used - Disbursed | 100 |  |
| 570000 | Expended Appropriations - Used - Accrued |  | 50 |
| 570010 | Expended Appropriations - Disbursed |  | 100 |
| 610000 | Operating Expenses/Program Costs | 150 |  |
| Total |  | 1,400 | 1,400 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the consolidation of actual net-funded resources and reductions for withdrawn funds. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100Total Actual Resources – Collected  411900 Other Appropriations Realized  Proprietary Entry  None | 1,200 | 1,200 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders - Obligations, Paid  420100 Total Actual Resources – Collected  Proprietary Entry  None | 100 | 100 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 10. To record closing of fiscal-year activity to unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  310100 Unexpended Appropriations - Appropriations Received  310000 Unexpended Appropriations – Cumulative  310700 Unexpended Appropriations – Used - Accrued  310710 Unexpended Appropriations – Used -Disbursed | 1,200 | 1,050  50  100 | F342 |

|  |  |  |  |
| --- | --- | --- | --- |
| 11. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  331000 Cumulative Results of Operations  570000 Expended Appropriations - Used - Accrued  570010 Expended Appropriations – Disbursed  331000 Cumulative Results of Operations  610000 Operating Expenses/Program Costs | 150  50  100 | 150  150 | F336 |

Post-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources -Collected | 1,100 |  |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 1,050 |
| 490100 | Delivered Orders – Obligations, Unpaid |  | 50 |
| Total |  | 1,100 | 1,100 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 1,100 |  |
| 211000 | Accounts Payable |  | 50 |
| 310000 | Unexpended Appropriations - Cumulative |  | 1,050 |
| Total |  | 1,100 | 1,100 |

# Part 4: Exchange with Utilities Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record estimated recoveries of prior-year unpaid obligations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  431000 Anticipated Recoveries of Prior-Year Obligations  449000 Anticipated Resources - Unapportioned Authority    Proprietary Entry  None | 25 | 25 | A138 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On October 6, the agency received a $45 utility bill for services rendered from September 15 – September 30. Therefore, a downward adjustment is needed to the accrual made at the end of Year 1. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries  431000 Anticipated Recoveries of Prior-Year Obligations  Proprietary Entry  211000 Accounts Payable  610000 Operating Expenses/Program Costs  Also Post:  449000 Anticipated Resources - Unapportioned Authority  445000 Unapportioned - Unexpired Authority  570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued | 5  5  5  5 | 5  5  5  5 | D110  A123  B134R |
| 1. On October 10, the agency paid the $45 invoice for utility services received in transaction #2 for the period between September 15-September 30. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders - Obligations, Unpaid  490200 Delivered Orders - Obligations, Paid  Proprietary Entry  211000 Accounts Payable  101000 Fund Balance With Treasury  Also Post:  310710 Unexpended Appropriations - Used - Disbursed  570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued  570010 Expended Appropriations – Disbursed | 45  45  45  45 | 45  45  45  45 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. At the end of the agreement, the agency recognizes the services received throughout the year. (For simplicity purposes, we have shown the utility expense being accrued in one transaction, instead of multiple duplicate transactions. Normally this would be posted monthly.) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Also Post:  310700Unexpended Appropriations - Used - Accrued  570000 Expended Appropriations - Used - Accrued | 1,050  1,050  1,050 | 1,050  1,050  1,050 | B402  B134 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. On September 1, the agency received and paid an invoice for $1,050 of utilities received. (For simplicity purposes, we have shown the utility expense being paid in one transaction, instead of multiple duplicate transactions. Normally this would be posted monthly.) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders - Obligations, Unpaid  490200 Delivered Orders - Obligations, Paid  Proprietary Entry  211000 Accounts Payable  101000 Fund Balance With Treasury  Also Post:  310710 Unexpended Appropriations - Used - Disbursed  570000 Expended Appropriations - Used - Accrued  310700 Unexpended Appropriations - Used - Accrued  570010 Expended Appropriations - Disbursed | 1,050  1,050  1,050  1,050 | 1,050  1,050  1,050  1,050 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record adjustments for anticipated resources not realized. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  449000 Anticipated Resources – Unapportioned Authority  431000 Anticipated Recoveries of Prior-Year Obligations  Proprietary Entry  None | 20 | 20 | F112 |

Pre-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 1,100 |  |
| 445000 | Unapportioned - Unexpired Authority |  | 5 |
| 490100 | Delivered Orders - Obligations, Unpaid |  | 5 |
| 490200 | Delivered Orders - Obligations, Paid |  | 1,095 |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders – Obligations, Recoveries | 5 |  |
| Total |  | 1,105 | 1,105 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 5 |  |
| 310000 | Unexpended Appropriations - Cumulative |  | 1,050 |
| 310700 | Unexpended Appropriations - Used - Accrued |  | 50 |
| 310710 | Unexpended Appropriations - Used - Disbursed | 1,095 |  |
| 570000 | Expended Appropriations - Used - Accrued | 50 |  |
| 570010 | Expended Appropriations - Disbursed |  | 1,095 |
| 610000 | Operating Expenses/Program Costs | 1,045 |  |
| Total |  | 2,195 | 2,195 |

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|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders - Obligations, Paid  420100 Total Actual Resources – Collected  Proprietary Entry  None | 1,095 | 1,095 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  310000 Unexpended Appropriations – Cumulative  310700\* Unexpended Appropriations – Used - Accrued  310710 Unexpended Appropriations – Used - Disbursed | 1,045  50 | 1,095 | F342 |

\*Note: USSGL TC F342 does not show a debit to USSGL account 310700. Normally you would not need to debit 310700 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None    Proprietary Entry  570010 Expended Appropriations – Disbursed  570000\* Expended Appropriations – Used – Accrued  610000 Operating Expenses/Program Costs | 1,095 | 50  1,045 | F336 |

\*Note: USSGL TC F336 does not show a credit to USSGL account 570000. Normally you would not need to credit 570000 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of downward adjustments to delivered orders, obligations – unpaid. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders – Obligations, Unpaid  497100 Downward Adjustments Of Prior-Year Unpaid Delivered Orders –  Obligations, Recoveries  Proprietary Entry  None | 5 | 5 | F325 |

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 5 |  |
| 445000 | Unapportioned – Unexpired Authority |  | 5 |
| Total |  | 5 | 5 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 5 |  |
| 310000 | Unexpended Appropriations - Cumulative |  | 5 |
| Total |  | 5 | 5 |