

 YEAR-END ACCRUALS

EFFECTIVE FISCAL 2025

PREPARED BY:

GENERAL LEDGER AND ADVISORY BRANCH

FISCAL ACCOUNTING OPERATIONS

BUREAU OF THE FISCAL SERVICE

U.S. DEPARTMENT OF THE TREASURY

Contents

Version Control

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# Background:

This scenario was developed to illustrate several situations an agency could encounter as they approach year-end reporting, and more specifically year-end accruals. Accrual accounting recognizes income when it is earned and expenses when they are incurred, instead of when cash is paid or received. Agencies should keep in mind that the guidance in this scenario can be used throughout the fiscal year at management’s discretion.

In 2021, Office of Management and Budget (OMB) began work on an abnormal balance project to identify budgetary USSGL accounts that agencies were reporting with abnormal balances. Once those USSGL accounts were identified, OMB and the Bureau of the Fiscal Service further researched and analyzed the budgetary posting logic being applied. Through this work, OMB discovered that many agencies were applying the proprietary year-end accrual concepts to budgetary accounting concepts. Once this was discovered, OMB stated that the proprietary year-end accrual concepts do not apply to budgetary accounting concepts. The budget provides the principal basis for planning and controlling obligations and expenditures by Government entities. Budget execution tracks the flow of budgetary resources from the congressional authorizing and appropriating process to the apportionment, allotment, and obligation of the budgetary resources to the outlay of cash to satisfy those obligations. Budgetary accounting keeps track of spending authority at various stages of budget execution from appropriation through apportionment and allotment to obligation and eventual outlay. On the other hand, accrual accounting provides an understanding of a reporting entity’s net position and cost of operations. Per SFFAS 7, paragraph 89, “Budgetary and financial accounting information are complementary, but both the types of information and the timing of their recognition is necessarily different because of the difference in focus.” In August 2023, OMB revised Circular No. A-11, Appendix F, Section 4 to clarify that for year-end financial statement accruals, agencies should not reclassify undelivered obligations to delivered obligations unless the goods or services have been received. For budgetary accounting guidance, agencies should follow OMB Circular No. A-11. This scenario includes examples of non-exchange and exchange transactions. However, it is important to remember non-exchange versus exchange does not dictate when a budgetary entry should be posted. Instead, that is determined by the guidance in OMB Circular No. A-11. Ultimately, agency management will need to determine the type of entries they need after referring to the guidance in OMB Circular No. A-11.

This scenario shows examples of when an agency should not post a year-end budgetary entry for an unpaid obligation (Part 1 and Part 2) versus when they should post a budgetary entry for an unpaid obligation (Part 3 and Part 4).

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# Listing of USSGL Accounts Used in Part 1 Non-Exchange Grant without Advance:

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 445000 | Unapportioned - Unexpired Authority |
| 451000 | Apportionments |
| 461000 | Allotments - Realized Resources |
| 480100 | Undelivered Orders - Obligations, Unpaid |
| 490100 | Delivered Orders - Obligations, Unpaid |
| 490200 | Delivered Orders - Obligations, Paid |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 219000 | Other Liabilities With Related Budgetary Obligations |
| 299300 | Accrued Liabilities |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310700 | Unexpended Appropriations - Used - Accrued |
| 310710 | Unexpended Appropriations - Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations - Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |
| 679300 | Accrued Expenses |

# Part 1: Non-Exchange Grant without Advance

Year 1:

|  |
| --- |
| 1. To record the enactment of appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary Entry411900 Other Appropriations Realized  445000 Unapportioned - Unexpired AuthorityProprietary Entry101000 Fund Balance With Treasury 310100 Unexpended Appropriations - Appropriations Received  | 1,2001,200 | 1,2001,200 | A104 |

|  |
| --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned - Unexpired Authority 451000 Apportionments Proprietary EntryNone  | 1,200 | 1,200 | A116 |

|  |
| --- |
| 1. To record the allotment of authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 461000 Allotments – Realized Resources Proprietary EntryNone  | 1,200 | 1,200 | A120 |

|  |
| --- |
| 1. On August 1, the agency enters into a grant agreement with a state government to purchase supplies.
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid Proprietary EntryNone  | 1,200 | 1,200 | B306 |

|  |
| --- |
| 1. Since statutory authority governs payment provisions, the transactions are considered to be non-exchange. On September 15, the agency receives the first invoice for supplies received from the grant agreement in transaction #4, due and payable for $100.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs  219000 Other Liabilities With Related Budgetary Obligations  **Also Post:**310700Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 100100100 | 100100100 | B402B134 |

|  |
| --- |
|  6. On September 20, the agency disbursed $100 for the grant agreement payment in transaction #5. |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders - Obligations, Unpaid 490200 Delivered Orders - Obligations, PaidProprietary Entry 219000 Other Liabilities With Related Budgetary Obligations  101000 Fund Balance With Treasury Also Post:310710 Unexpended Appropriations - Used - Disbursed570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued 570010 Expended Appropriations - Disbursed | 100100100100 | 100100100100 | B110B235 |

|  |
| --- |
| 7. On September 30, the agency reviews existing grant agreements and records an accrual for estimated payments due to contractors for supplies that have been shipped by the state agency, but not yet received or invoiced to the federal entity as of September 30. Per SFFAS 5, Par. 24, “For federal nonexchange transactions, a liability should be recognized for any unpaid amounts due as of the reporting date. This includes amounts due from the federal entities to pay for benefits, goods, or services provided under the terms of the program, as of the federal entity’s reporting date, whether or not such amounts have been reported to the federal entity.” |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry679300 Accrued Expenses 299300 Accrued Liabilities **Also Post:**310700Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 1,1001,100 | 1,1001,100 | B413B134 |

Pre-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 411900 | Other Appropriations Realized | 1,200 |  |
| 480100 | Undelivered Orders - Obligations, Unpaid |  | 1,100 |
| 490200 | Delivered Orders - Obligations, Paid |  | 100 |
|  |  |  |  |
| Total |  | 1,200 | 1,200 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 1,100 |  |
| 299300 | Accrued Liabilities |  | 1,100 |
| 310100 | Unexpended Appropriations - Appropriations Received |  | 1,200 |
| 310700 | Unexpended Appropriations - Used – Accrued | 1,100 |  |
| 310710 | Unexpended Appropriations - Used - Disbursed | 100 |  |
| 570000 | Expended Appropriations – Used – Accrued |  | 1,100 |
| 570010 | Expended Appropriations - Disbursed |  | 100 |
| 610000 | Operating Expenses/Program Costs | 100 |  |
| 679300 | Accrued Expenses | 1,100 |  |
| Total |  | 3,500 | 3,500 |

|  |
| --- |
|  8. To record the consolidation of actual net-funded resources and reductions for withdrawn funds. |
|  | Debit | Credit | TC |
| Budgetary Entry420100Total Actual Resources – Collected 411900 Other Appropriations RealizedProprietary EntryNone  | 1,200 | 1,200 | F302 |

|  |
| --- |
|  9. To record the closing of paid delivered orders to total actual resources. |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources – CollectedProprietary EntryNone  | 100 | 100 | F314 |

|  |
| --- |
|  10. To record closing of fiscal-year activity to unexpended appropriations. |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry310000 Unexpended Appropriations – Cumulative310100 Unexpended Appropriations - Appropriations Received 310000 Unexpended Appropriations – Cumulative 310700 Unexpended Appropriations – Used - Accrued 310710 Unexpended Appropriations – Used -Disbursed  | 1,2001,200 | 1,2001,100100 | F342 |

|  |
| --- |
|  11. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry331000 Cumulative Results of Operations570000 Expended Appropriations – Used - Accrued570010 Expended Appropriations – Disbursed331000 Cumulative Results of Operations610000 Operating Expenses/Program Costs 679300 Accrued Expenses  | 1,2001,100100 | 1,2001001,100 | F336 |

Post-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 1,100 |  |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 1,100 |
| Total |  | 1,100 | 1,100 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 1,100 |  |
| 299300 | Accrued Liabilities |  | 1,100 |
| Total |  | 1,100 | 1,100 |

# Part 1: Non-Exchange Grant without Advance Year 2

|  |
| --- |
| 1. On October 1, the original accrual entry is reversed.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry 299300 Accrued Liabilities  679300 Accrued Expenses570000Expended Appropriations - Used – Accrued310700Unexpended Appropriations - Used - Accrued | 1,1001,100 | 1,1001,100 | B413RB134R |

|  |
| --- |
| 1. On October 5, the agency received the goods from Transaction #7 in Year 1.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs  219000 Other Liabilities With Related Budgetary Obligations Also Post:310700Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 1,1001,1001,100 | 1,1001,1001,100 | B402B134 |

|  |
| --- |
| 1. On October 15, the agency received and paid an invoice for the $1,100 of goods in transaction #2.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders - Obligations, Unpaid 490200 Delivered Orders - Obligations, PaidProprietary Entry219000 Other Liabilities With Related Budgetary Obligations  101000 Fund Balance With Treasury 310710 Unexpended Appropriations - Used - Disbursed570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued 570010 Expended Appropriations - Disbursed | 1,1001,1001,1001,100 | 1,1001,1001,1001,100 | B110B235 |

Pre-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 1,100 |  |
| 490200 | Delivered Orders - Obligations, Paid |  | 1,100 |
|  |  |  |  |
| Total |  | 1,100 | 1,100 |
| Proprietary |  |  |  |
| 310700 | Unexpended Appropriations - Used - Accrued |  | 1,100 |
| 310710 | Unexpended Appropriations - Used - Disbursed | 1,100 |  |
| 570000 | Expended Appropriations - Used - Accrued | 1,100 |  |
| 570010 | Expended Appropriations - Disbursed |  | 1,100 |
| 610000 | Operating Expenses/Program Costs | 1,100 |  |
| 679300 | Accrued Expenses |  | 1,100 |
|  |  |  |  |
| Total |  | 3,300 | 3,300 |

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|  |
| --- |
| 1. To record the closing of paid delivered orders to total actual resources.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources – CollectedProprietary EntryNone  | 1,100 | 1,100 | F314 |

|  |
| --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry310000 Unexpended Appropriations – Cumulative310700\* Unexpended Appropriations – Used – Accrued 310000 Unexpended Appropriations – Cumulative 310710 Unexpended Appropriations – Used – Disbursed  | 1,1001,100 | 1,1001,100 | F342 |

\*Note: USSGL TC F342 does not show a debit to USSGL account 310700. Normally you would not need to debit 310700 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry331000 Cumulative Results of Operations570010 Expended Appropriations – Disbursed679300 Accrued Expenses 331000 Cumulative Results of Operations570000\* Expended Appropriations – Used - Accrued610000 Operating Expenses/Program Costs  | 1,1001,1001,100 | 1,1001,1001,100 | F336 |

\*Note: USSGL TC F336 does not show a credit to USSGL account 570000. Normally you would not need to credit 570000 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| None |  |  |  |
| Total |  | - | - |
| Proprietary |  |  |  |
| None |  |  |  |
| Total |  | - | - |

# Listing of USSGL Accounts Used in Part 2 Non-Exchange Grants with Advance:

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 445000 | Unapportioned - Unexpired Authority |
| 451000 | Apportionments |
| 461000 | Allotments - Realized Resources |
| 480200 | Undelivered Orders- Obligations, Prepaid/Advanced |
| 490200 | Delivered Orders - Obligations, Paid |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 141000 | Advances and Prepayments |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310710 | Unexpended Appropriations - Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |
| 679300 | Accrued Expenses |

# Part 2: Non-Exchange Grants with Advance

Year 1:

|  |
| --- |
| 1. To record the enactment of appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary Entry411900 Other Appropriations Realized  445000 Unapportioned - Unexpired AuthorityProprietary Entry101000 Fund Balance With Treasury 310100 Unexpended Appropriations - Appropriations Received  | 700700 | 700700 | A104 |

|  |
| --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned - Unexpired Authority 451000 ApportionmentsProprietary EntryNone  | 700 | 700 | A116 |

|  |
| --- |
| 1. To record the allotment of authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 461000 Allotments – Realized Resources Proprietary EntryNone  | 700 | 700 | A120 |

|  |
| --- |
| 1. On October 1, the agency enters into a non-exchange grant agreement with a state government and advances them funds to purchase computers for the local school system.
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480200 Undelivered Orders – Obligations, Prepaid/Advanced Proprietary Entry141000 Advances and Prepayments 101000 Fund Balance With Treasury  | 700700 | 700700 | B308 |

|  |
| --- |
| 1. On January 13, the agency received confirmation that the local state government had received $600 of the computers ordered in transaction #4.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480200 Undelivered Orders – Obligations, Prepaid/Advanced 490200 Delivered Orders – Obligations, Paid Proprietary Entry610000 Operating Expenses/Program Costs  141000 Advances and Prepayments  Also Post:310710Unexpended Appropriations - Used - Disbursed 570010 Expended Appropriations - Disbursed | 600600600 | 600600600 | B604B234 |

|  |
| --- |
| 1. On September 30th, the local state government confirms that the outstanding $100 order is ready to be shipped, however it will not be shipped by year-end. Because the agency has not received the goods at year-end they will need to post only a proprietary accrual.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry679300 Accrued Expenses 141000 Advances and Prepayments **Also Post:**310710 Unexpended Appropriations – Used - Disbursed 570010 Expended Appropriations - Disbursed | 100100 | 100100 | B414 B234 |

Pre-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 411900 | Other Appropriations Realized | 700 |  |
| 480200 | Undelivered Orders - Obligations, Prepaid/Advanced |  | 100 |
| 490200 | Delivered Orders - Obligations, Paid |  | 600 |
| Total |  | 700 | 700 |
| Proprietary |  |  |  |
| 310100 | Unexpended Appropriations - Appropriations Received |  | 700 |
| 310710 | Unexpended Appropriations - Used - Disbursed |  700 |  |
| 570010 | Expended Appropriations - Disbursed |  | 700 |
| 610000 | Operating Expenses/Program Costs | 600 |  |
| 679300 | Accrued Expenses | 100 |  |
| Total |  | 1,400 | 1,400 |

|  |
| --- |
| 1. To record the consolidation of actual net-funded resources and reductions for withdrawn funds.
 |
|  | Debit | Credit | TC |
| Budgetary Entry420100Total Actual Resources – Collected 411900 Other Appropriations RealizedProprietary EntryNone  | 700 | 700 | F302 |

|  |
| --- |
| 1. To record the closing of paid delivered orders to total actual resources.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources – CollectedProprietary EntryNone  | 600 | 600 | F314 |

|  |
| --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry310000 Unexpended Appropriations – Cumulative310100 Unexpended Appropriations - Appropriations Received 310000 Unexpended Appropriations - Cumulative 310710 Unexpended Appropriations – Used -Disbursed  | 700700 | 700700 | F342 |

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry 331000 Cumulative Results of Operations 570010 Expended Appropriations – Disbursed 331000 Cumulative Results of Operations610000 Operating Expenses/Program Costs 679300 Accrued Expenses  | 700700 | 700600 100 | F336 |

Post-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources -Collected | 100 |  |
| 480200 | Undelivered Orders – Obligations, Prepaid/Advanced |  | 100 |
| Total |  | 100 | 100 |
| Proprietary |  |  |  |
| None |  | - | - |
| Total |  | - | - |

**Part 2: Non-Exchange Grants with Advance** **Year 2**

|  |
| --- |
| 1. On October 1, the original accrual entry is reversed.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry141000 Advances and Prepayments  679300 Accrued ExpensesAlso Post:570010 Expended Appropriations – Disbursed 310710 Unexpended Appropriations – Used - Disbursed  | 100100 | 100100 | B414RB234R |

|  |
| --- |
| 1. On October 6, the agency receives confirmation from the local state government that they received the remaining $100 worth of computers. The funds for these were prepaid/advanced in Year 1.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480200 Undelivered Orders – Obligations, Prepaid/Advanced 490200 Delivered Orders – Obligations, Paid Proprietary Entry610000 Operating Expenses/Program Costs  141000 Advances and Prepayments Also Post:310710Unexpended Appropriations - Used - Disbursed 570010 Expended Appropriations - Disbursed | 100100100 | 100100100 | B604B234 |

Pre-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 100 |  |
| 490200 | Delivered Orders - Obligations, Paid |  | 100 |
|  |  |  |  |
| Total |  | 100 | 100 |
| Proprietary |  |  |  |
| 610000 | Operating Expenses/Program Costs | 100 |  |
| 679300 | Accrued Expenses |  | 100 |
|  |  |  |  |
| Total |  | 100 | 100 |

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|  |
| --- |
| 1. To record the closing of paid delivered orders to total actual resources.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources – CollectedProprietary EntryNone  | 100 | 100 | F314 |

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry331000 Cumulative Results of Operations679300 Accrued Expenses 331000 Cumulative Results of Operations610000 Operating Expenses/Program Costs  | 100100 | 100100 | F336 |

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
|  |  |  |  |
| Total |  | 0 | 0 |
| Proprietary |  |  |  |
|  |  |  |  |
| Total |  | 0 | 0 |

# Listing of USSGL Accounts Used in Part 3 Exchange Situation With Goods Received at Year-End:

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 431000 | Anticipated Recoveries of Prior-Year Obligations |
| 445000 | Unapportioned - Unexpired Authority |
| 449000 | Anticipated Resources - Unapportioned Authority |
| 451000 | Apportionments |
| 461000 | Allotments - Realized Resources |
| 480100 | Undelivered Orders - Obligations, Unpaid |
| 490100 | Delivered Orders - Obligations, Unpaid |
| 490200 | Delivered Orders - Obligations, Paid |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 211000 | Accounts Payable |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310700 | Unexpended Appropriations - Used - Accrued |
| 310710 | Unexpended Appropriations - Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations - Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |

# Part 3: Exchange Situation With Goods Received at Year-End

 Year 1:

|  |
| --- |
| 1. To record the enactment of appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary Entry411900 Other Appropriations Realized  445000 Unapportioned – Unexpired AuthorityProprietary Entry101000 Fund Balance With Treasury 310100 Unexpended Appropriations - Appropriations Received  | 600600 | 600600 | A104 |

|  |
| --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned – Unexpired Authority 451000 Apportionments Proprietary EntryNone  | 600 | 600 | A116 |

|  |
| --- |
| 1. To record the allotment of authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 461000 Allotments – Realized Resources Proprietary EntryNone  | 600 | 600 | A120 |

|  |
| --- |
| 1. On September 6, the agency placed an order for $600 worth of goods.
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid Proprietary EntryNone  | 600 | 600 | B306 |

|  |
| --- |
| 1. On September 10, the agency received $400 of the goods ordered in transaction #4.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders - Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs  211000 Accounts Payable Also Post: 310700 Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 400400400 | 400400400 | B402B134 |

|  |
| --- |
| 1. On September 15, the agency receives and pays the invoice for the goods that were delivered in transaction #5.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, PaidProprietary Entry211000 Accounts Payable 101000 Fund Balance With Treasury Also Post:310710 Unexpended Appropriations - Used - Disbursed570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued 570010 Expended Appropriations - Disbursed | 400400400400 | 400400400400 | B110B235 |

|  |
| --- |
| 1. On September 30, the agency received the remaining $200 of goods ordered in transaction #4, but no invoice to pay was received by year-end. This accrual transaction is unrelated to any proprietary financial statement accrual guidance.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders - Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs  211000 Accounts Payable Also Post: 310700 Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 200200200 | 200200200 | B402B134 |

Pre-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 411900 | Other Appropriations Realized | 600 |  |
| 490100 | Delivered Orders - Obligations, Unpaid |  | 200 |
| 490200 | Delivered Orders - Obligations, Paid |  | 400 |
| Total |  | 600 | 600 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 200 |  |
| 211000 | Accounts Payable |  | 200 |
| 310100 | Unexpended Appropriations - Appropriations Received |  | 600 |
| 310700 | Unexpended Appropriations - Used - Accrued | 200 |  |
| 310710 | Unexpended Appropriations - Used - Disbursed | 400 |  |
| 570000 | Expended Appropriations - Used - Accrued |  | 200 |
| 570010 | Expended Appropriations - Disbursed |  | 400 |
| 610000 | Operating Expenses/Program Costs | 600 |  |
| Total |  | 1,400 | 1,400 |

|  |
| --- |
| 1. To record the consolidation of actual net-funded resources and reductions for withdrawn funds.
 |
|  | Debit | Credit | TC |
| Budgetary Entry420100 Total Actual Resources – Collected 411900 Other Appropriations Realized Proprietary EntryNone | 600 | 600 | F302 |

|  |
| --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry310100 Unexpended Appropriations - Appropriations Received310000 Unexpended Appropriations – Cumulative 310000 Unexpended Appropriations – Cumulative 310700 Unexpended Appropriations – Used – Accrued 310710 Unexpended Appropriations - Used - Disbursed  | 600600 | 600200400 | F342 |

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry331000 Cumulative Results of Operations570000 Expended Appropriations – Used – Accrued570010 Expended Appropriations - Disbursed331000 Cumulative Results of Operations 610000 Operating Expenses/Program Costs  | 600200400 | 600600 | F336 |

|  |
| --- |
| 1. To record the closing of paid delivered orders to total actual resources.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources - CollectedProprietary EntryNone  | 400 | 400 | F314 |

Post-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 200 |  |
| 490100 | Delivered Orders - Obligations, Unpaid |  | 200 |
| Total |  | 200 | 200 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 200 |  |
| 211000 | Accounts Payable |  | 200 |
| Total |  | 200 | 200 |

# Part 3: Exchange Situation With Goods Received at Year-End Year 2

|  |
| --- |
|  1. To record estimated recoveries of prior-year unpaid obligations. |
|  | Debit | Credit | TC |
| Budgetary Entry431000 Anticipated Recoveries of Prior-Year Obligations 449000 Anticipated Resources - Unapportioned Authority Proprietary EntryNone  | 75 | 75 | A138 |

|  |
| --- |
| 1. On October 6, the agency discovered that $50 of the goods received on September 30 were damaged, and a replacement was not available. Therefore, $50 of the order was cancelled and the agency will need to record a downward adjustment of $50.
 |
|  | Debit | Credit | TC |
| Budgetary Entry497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries 431000 Anticipated Recoveries of Prior-Year ObligationsProprietary Entry211000 Accounts Payable 610000 Operating Expenses/Program CostsAlso Post:449000 Anticipated Resources - Unapportioned Authority 445000 Unapportioned - Unexpired Authority 570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued | 50505050 | 50505050 | D110A123B134R |

|  |
| --- |
| 1. On October 10, the agency received and paid an invoice for the $150 of undamaged goods that were received on September 30.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders - Obligations, Unpaid 490200 Delivered Orders - Obligations, PaidProprietary Entry 211000 Accounts Payable  101000 Fund Balance With Treasury 310710 Unexpended Appropriations - Used - Disbursed570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued 570010 Expended Appropriations - Disbursed | 150150150150 | 150150150150 | B110B235 |

|  |
| --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment (due to the cancelled $50 order in transaction #2).
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned - Unexpired Authority 451000 Apportionments Proprietary EntryNone  | 50 | 50 | A116 |

|  |
| --- |
| 1. To record the allotment of authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 461000 Allotments – Realized Resources Proprietary EntryNone  | 50 | 50 | A120 |

|  |
| --- |
| 1. The agency places an order for $50 of goods.
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid Proprietary EntryNone  | 50 | 50 | B306 |

|  |
| --- |
| 1. The agency receives the $50 of goods ordered in transaction #6.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs  211000 Accounts Payable  Also Post:310700Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 505050 | 505050 | B402B134 |

|  |
| --- |
| 1. To record adjustments for anticipated resources not realized. (This was originally anticipated in transaction #1 of year two

 and must have a zero balance at period twelve.) |
|  | Debit | Credit | TC |
| Budgetary Entry 449000 Anticipated Resources - Unapportioned Authority 431000 Anticipated Recoveries of Prior-Year Obligations  Proprietary EntryNone  | 25 | 25 | F112 |

Pre-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 200 |  |
| 490100 | Delivered Orders - Obligations, Unpaid |  | 100 |
| 490200 | Delivered Orders - Obligations, Paid |  | 150 |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries | 50 |  |
| Total |  | 250 | 250 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 50 |  |
| 211000  | Accounts Payable |  | 50 |
| 310700 | Unexpended Appropriations - Used - Accrued |  | 150 |
| 310710 | Unexpended Appropriations - Used - Disbursed | 150 |  |
| 570000 | Expended Appropriations - Used - Accrued | 150 |  |
| 570010 | Expended Appropriations - Disbursed |  | 150 |
| Total |  | 350 | 350 |

|  |
| --- |
| 1. To record the closing of paid delivered orders to total actual resources.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources - CollectedProprietary EntryNone  | 150 | 150 | F314 |

|  |
| --- |
| 1. To record the closing of downward adjustments and transfers to delivered orders - obligations, unpaid.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders - Obligations, Unpaid 497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders –  Obligations, RecoveriesProprietary EntryNone  | 50 | 50 | F325 |

|  |
| --- |
| 1. To record the closing of expense and other financing source accounts to cumulative results of operations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry331000 Cumulative Results of Operations570010 Expended Appropriations – Disbursed331000 Cumulative Results of Operations 570000\* Expended Appropriations – Used - Accrued  | 150150 | 150150 | F336 |

\*Note: USSGL TC F336 does not show a credit to USSGL account 570000. Normally you would not need to credit 570000 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

|  |
| --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary Entry NoneProprietary Entry310000 Unexpended Appropriations – Cumulative310700\* Unexpended Appropriations – Used - Accrued 310000 Unexpended Appropriations – Cumulative 310710 Unexpended Appropriations - Used - Disbursed Unexpended  Appropriations - Used – Disbursed | 150150 | 150150 | F342 |

\*Note: USSGL TC F342 does not show a debit to USSGL account 310700. Normally you would not need to debit 310700 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 50 |  |
| 490100 | Delivered Orders – Obligations, Unpaid |  | 50 |
| Total |  | 50 | 50 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 50 |  |
| 211000 | Accounts Payable |  | 50 |
| Total |  | 50 | 50 |

# Listing of USSGL Accounts Used in Part 4 Exchange with Utilities:

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 431000 | Anticipated Recoveries of Prior-Year Obligations |
| 445000 | Unapportioned - Unexpired Authority |
| 449000 | Anticipated Resources - Unapportioned Authority |
| 451000 | Apportionments |
| 461000 | Allotments - Realized Resources |
| 480100 | Undelivered Orders - Obligations, Unpaid |
| 490100 | Delivered Orders - Obligations, Unpaid |
| 490200 | Delivered Orders - Obligations, Paid |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 211000 | Accounts Payable |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310700 | Unexpended Appropriations - Used - Accrued |
| 310710 | Unexpended Appropriations - Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations - Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |

# Part 4: Exchange with Utilities

Year 1:

|  |
| --- |
| 1. To record the enactment of appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary Entry411900 Other Appropriations Realized  445000 Unapportioned - Unexpired AuthorityProprietary Entry101000 Fund Balance With Treasury 310100 Unexpended Appropriations - Appropriations Received  | 1,2001,200 | 1,2001,200 | A104 |

|  |
| --- |
| 1. To record budget authority apportioned by the Office of Management and Budget and available for allotment.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned - Unexpired Authority 451000 Apportionments Proprietary EntryNone  | 1,200 | 1,200 | A116 |

|  |
| --- |
| 1. To record the allotment of authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 461000 Allotments – Realized Resources Proprietary EntryNone  | 1,200 | 1,200 | A120 |

|  |
| --- |
| 1. On August 1, the agency enters a contract with a non-federal service provider and places an order for $1,200 worth of utility services for a one-year period, beginning August 15.
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid Proprietary EntryNone  | 1,200 | 1,200 | B306 |

|  |
| --- |
| 1. On September 15, the agency receives the first invoice for utility services received from the contract in transaction #4. The first month of the utility services from August 15-September 15 is $100.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs  211000 Accounts Payable  Also Post:310700Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 100100100 | 100100100 | B402B134 |

|  |
| --- |
| 1. On September 20, the agency paid the $100 invoice for utility services received in transaction #5 for the period between August 15-September 15.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders - Obligations, Unpaid 490200 Delivered Orders - Obligations, PaidProprietary Entry 211000 Accounts Payable  101000 Fund Balance With Treasury Also Post:310710 Unexpended Appropriations - Used - Disbursed570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued 570010 Expended Appropriations – Disbursed | 100100100100 | 100100100100 | B110B235 |

|  |
| --- |
| 1. On September 30, the agency reviews orders and records an accrual for utility services ordered in transaction #4 that were consumed between September 15-30 in the fiscal year 1 reporting period, but not yet invoiced by the service provider. Since the agency received and consumed (i.e., this constitutes a delivered order) the utility services, a budgetary entry should be posted. This accrual transaction is unrelated to any proprietary financial statement accrual guidance.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, UnpaidProprietary Entry610000 Operating Expenses/Program Costs  211000 Accounts Payable Also Post:310700Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 505050 | 505050 | B402B134 |

Pre-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 411900 | Other Appropriations Realized | 1,200 |  |
| 480100 | Undelivered Orders - Obligations, Unpaid |  | 1,050 |
| 490100 | Delivered Orders – Obligations, Unpaid |  | 50 |
| 490200 | Delivered Orders - Obligations, Paid |  | 100 |
|  |  |  |  |
| Total |  | 1,200 | 1,200 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 1,100 |  |
| 211000 | Accounts Payable |  | 50 |
| 310100 | Unexpended Appropriations - Appropriations Received |  | 1,200 |
| 310700 | Unexpended Appropriations - Used - Accrued | 50 |  |
| 310710 | Unexpended Appropriations - Used - Disbursed | 100 |  |
| 570000 | Expended Appropriations - Used - Accrued |  | 50 |
| 570010 | Expended Appropriations - Disbursed |  | 100 |
| 610000 | Operating Expenses/Program Costs | 150 |  |
| Total |  | 1,400 | 1,400 |

|  |
| --- |
| 1. To record the consolidation of actual net-funded resources and reductions for withdrawn funds.
 |
|  | Debit | Credit | TC |
| Budgetary Entry420100Total Actual Resources – Collected 411900 Other Appropriations RealizedProprietary EntryNone  | 1,200 | 1,200 | F302 |

|  |
| --- |
| 1. To record the closing of paid delivered orders to total actual resources.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources – CollectedProprietary EntryNone  | 100 | 100 | F314 |

|  |
| --- |
|  10. To record closing of fiscal-year activity to unexpended appropriations. |
|  | Debit | Credit | TC |
| Budgetary Entry None Proprietary Entry310100 Unexpended Appropriations - Appropriations Received 310000 Unexpended Appropriations – Cumulative 310700 Unexpended Appropriations – Used - Accrued 310710 Unexpended Appropriations – Used -Disbursed  | 1,200 | 1,05050100 | F342 |

|  |
| --- |
|  11. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry 331000 Cumulative Results of Operations 570000 Expended Appropriations - Used - Accrued 570010 Expended Appropriations – Disbursed331000 Cumulative Results of Operations 610000 Operating Expenses/Program Costs  | 15050100 | 150150 | F336 |

Post-Closing Trial Balance

Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources -Collected | 1,100 |  |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 1,050 |
| 490100 | Delivered Orders – Obligations, Unpaid |  | 50 |
| Total |  | 1,100 | 1,100 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 1,100 |  |
| 211000 | Accounts Payable |  | 50 |
| 310000 | Unexpended Appropriations - Cumulative |  | 1,050 |
| Total |  | 1,100 | 1,100 |

# Part 4: Exchange with Utilities Year 2

|  |
| --- |
| 1. To record estimated recoveries of prior-year unpaid obligations.
 |
|  | Debit | Credit | TC |
| Budgetary Entry431000 Anticipated Recoveries of Prior-Year Obligations 449000 Anticipated Resources - Unapportioned Authority Proprietary Entry None  | 25 | 25 | A138 |

|  |
| --- |
| 1. On October 6, the agency received a $45 utility bill for services rendered from September 15 – September 30. Therefore, a downward adjustment is needed to the accrual made at the end of Year 1.
 |
|  | Debit | Credit | TC |
| Budgetary Entry497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries 431000 Anticipated Recoveries of Prior-Year ObligationsProprietary Entry211000 Accounts Payable 610000 Operating Expenses/Program CostsAlso Post:449000 Anticipated Resources - Unapportioned Authority 445000 Unapportioned - Unexpired Authority570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued | 5555 | 5555 | D110A123B134R |
| 1. On October 10, the agency paid the $45 invoice for utility services received in transaction #2 for the period between September 15-September 30.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders - Obligations, Unpaid 490200 Delivered Orders - Obligations, PaidProprietary Entry 211000 Accounts Payable  101000 Fund Balance With Treasury Also Post:310710 Unexpended Appropriations - Used - Disbursed570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued 570010 Expended Appropriations – Disbursed | 45454545 | 45454545 | B110B235 |

|  |
| --- |
| 1. At the end of the agreement, the agency recognizes the services received throughout the year. (For simplicity purposes, we have shown the utility expense being accrued in one transaction, instead of multiple duplicate transactions. Normally this would be posted monthly.)
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs  211000 Accounts Payable Also Post:310700Unexpended Appropriations - Used - Accrued 570000 Expended Appropriations - Used - Accrued | 1,0501,0501,050 | 1,0501,0501,050 | B402B134 |

|  |
| --- |
| 1. On September 1, the agency received and paid an invoice for $1,050 of utilities received. (For simplicity purposes, we have shown the utility expense being paid in one transaction, instead of multiple duplicate transactions. Normally this would be posted monthly.)
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders - Obligations, Unpaid 490200 Delivered Orders - Obligations, PaidProprietary Entry 211000 Accounts Payable  101000 Fund Balance With Treasury Also Post:310710 Unexpended Appropriations - Used - Disbursed570000 Expended Appropriations - Used - Accrued 310700 Unexpended Appropriations - Used - Accrued 570010 Expended Appropriations - Disbursed | 1,0501,0501,0501,050 | 1,0501,0501,0501,050 | B110B235 |

|  |
| --- |
| 1. To record adjustments for anticipated resources not realized.
 |
|  | Debit | Credit | TC |
| Budgetary Entry449000 Anticipated Resources – Unapportioned Authority 431000 Anticipated Recoveries of Prior-Year ObligationsProprietary Entry None | 20 | 20 | F112 |

Pre-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 1,100 |  |
| 445000 | Unapportioned - Unexpired Authority |  | 5 |
| 490100 | Delivered Orders - Obligations, Unpaid |  | 5 |
| 490200 | Delivered Orders - Obligations, Paid |  | 1,095 |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders – Obligations, Recoveries | 5 |  |
| Total |  | 1,105 | 1,105 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 5 |  |
| 310000 | Unexpended Appropriations - Cumulative |  | 1,050 |
| 310700 | Unexpended Appropriations - Used - Accrued |  | 50 |
| 310710 | Unexpended Appropriations - Used - Disbursed | 1,095 |  |
| 570000 | Expended Appropriations - Used - Accrued | 50 |  |
| 570010 | Expended Appropriations - Disbursed |  | 1,095 |
| 610000 | Operating Expenses/Program Costs | 1,045 |  |
| Total |  | 2,195 | 2,195 |

`

|  |
| --- |
| 1. To record the closing of paid delivered orders to total actual resources.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources – CollectedProprietary EntryNone  | 1,095 | 1,095 | F314 |

|  |
| --- |
| 1. To record closing of fiscal-year activity to unexpended appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry310000 Unexpended Appropriations – Cumulative310700\* Unexpended Appropriations – Used - Accrued 310710 Unexpended Appropriations – Used - Disbursed  | 1,04550 | 1,095 | F342 |

\*Note: USSGL TC F342 does not show a debit to USSGL account 310700. Normally you would not need to debit 310700 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNone Proprietary Entry570010 Expended Appropriations – Disbursed570000\* Expended Appropriations – Used – Accrued 610000 Operating Expenses/Program Costs  | 1,095 | 501,045 | F336 |

\*Note: USSGL TC F336 does not show a credit to USSGL account 570000. Normally you would not need to credit 570000 to clear the account, but for illustration purposes we have listed it here related to this specific scenario.

|  |
| --- |
| 1. To record the closing of downward adjustments to delivered orders, obligations – unpaid.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders – Obligations, Unpaid 497100 Downward Adjustments Of Prior-Year Unpaid Delivered Orders –  Obligations, RecoveriesProprietary EntryNone  | 5 | 5 | F325 |

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 420100 | Total Actual Resources - Collected | 5 |  |
| 445000 | Unapportioned – Unexpired Authority |  | 5 |
| Total |  | 5 | 5 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 5 |  |
| 310000 | Unexpended Appropriations - Cumulative |  | 5 |
| Total |  | 5 | 5 |