

**PROPOSED CHANGES TO CURRENT USSGL ACCOUNTS FOR FISCAL 2014**

**Account Title:** Fund Balance With Treasury Under a Continuing Resolution

**Account Number:** 109000

**Normal Balance:** Debit

**Definition:** The amount equal to the funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. The balance will remain in this account until the warrant has been issued by the U.S. Department of the Treasury's Bureau of the Fiscal Service. The balance in this account will adjust to zero when the U.S. Department of the Treasury's ~~Financial Management~~ Bureau of the Fiscal Service ~~issues processes~~ a warrant and must adjust to zero by yearend. This account does not close at yearend.

**Justification:** *To update the account definition to clarify the use of the account during a continuing resolution.*

**Account Title:** Unfunded FECA Benefit Contributions Receivable

**Account Number:** 132100

**Normal Balance:** Debit

**Definition:** The amount recorded by the Department of Labor for unfunded FECA contributions due from ~~Federal~~ employers. Until the ~~Federal~~ paying agency records the actual budgetary obligation, the associated FECA liability and receivable are considered unfunded. This account does not close at yearend.

**Justification:** *Department of Labor has entities enrolled in FECA that are not considered federal entities that are required to be covered under FECA by law. The current definition limited this USSGL account as a receivable due from Federal employers. A change was made to the Federal Non-Federal Code attribute domain value to allow the domain value of "N" for this USSGL account.*

**Account Title:** Other Liabilities Without Related Budgetary Obligations  
**Account Number:** 299000  
**Normal Balance:** Credit

**Definition:** Other liabilities not otherwise classified, for which there is not a related budgetary obligation. This account may be used while awaiting for funds to be withdrawn. (i.e. rescissions, across-the-board reductions, and sequestrations.) This account does not close at yearend.

Comment: Detailed information related to sequestration will be presented in a new scenario to be developed at a future date.

*Justification: To update the account definition to clarify the use of the account when funds are being returned for rescissions, across-the-board reductions, and sequestrations. Also, to provide comment related to the new scenario to be developed providing guidance for sequestration.*

**Account Title:** Unfunded FECA Benefit Revenue  
**Account Number:** 540500  
**Normal Balance:** Credit

**Definition:** The amount of unfunded FECA accrued revenue recorded by the Department of Labor due from **Federal** employers.

*Justification: Department of Labor has entities enrolled in FECA that are not considered federal entities that are required to be covered under FECA by law. The current definition limited this USSGL account as a receivable due from Federal employers. A change was made to the Federal Non-Federal Code attribute domain value to allow the domain value of "N" for this USSGL account.*

**Account Title:** Unrealized Gain - Exchange Stabilization Fund  
**Account Number:** 718100  
**Normal Balance:** Credit

**Definition:** The accumulated unrealized gain, due to exchange rates, on foreign currency investments and foreign denominated assets in the Exchange Stabilization Fund. Unrealized gains are due to adjustments for the market value of assets. Although the normal balance for this account is credit, ~~it is acceptable in certain circumstances for this account is credit~~, it is acceptable in certain instances for this account to have a debit balance. This USSGL account is to be used only by the Department of the Treasury.

*Justification: To update definition to correct typographical error found in the published definition for the USSGL account.*