

PROPOSED NEW USSGL ACCOUNTS FOR FISCAL 2015

Account Title: Funds Not Available – Adjustments to the Exchange Stabilization Fund

Account Number: 463500

Normal Balance: Credit

Definition: Funds not available for commitment/obligations. The amount of increase or decrease in the Exchange Stabilization Fund as a result of revaluation, foreign exchange rate adjustments, and special liabilities (general allocations and special drawing rights certificates). Although the normal balance in this account is a credit, it is acceptable in certain instances for this account to have a debit balance when a loss is recognized. This USSGL account is to be used only by the Department of the Treasury. This account does not close at year-end.

Justification: *This account was created as it does not close where 463000 does close.*

Account Title: Authority Transfer Control In

Account Number: 577700

Normal Balance: Credit

Definition: Offset for the monitoring of the movement of Fund Balance with Treasury or activity to another Treasury account symbol. This account is for the General Fund of the Treasury use only.

Justification: *The General Fund has a need for an account similar to USSGL Account 577600 “Nonbudgetary Financing Sources Transferred Out,” but with a Domain Value of “Blank” for the Fed/Non-Fed attribute. They need this account to properly account for transfers between agencies without causing elimination issues. The General Fund is not a direct trading partner in these transactions and only uses the transfer account as a means to track the change. These accounts would be effective FY2015 and on May’s Ballot.*

Account Title: Authority Transfer Control Out

Account Number: 577800

Normal Balance: Debit

Definition: Offset for the monitoring of the movement of Fund Balance with Treasury or activity to another Treasury account symbol. This account is for the General Fund of the Treasury use only.

Justification: *The General Fund has a need for an account similar to USSGL Account 577600 “Nonbudgetary Financing Sources Transferred Out,” but with a Domain Value of “Blank” for the Fed/Non-Fed attribute. They need this account to properly account for transfers between agencies without causing elimination issues. The General Fund is not a direct trading partner in these transactions and only uses the transfer account as a means to track the change. These accounts would be effective FY2015 and on May’s Ballot.*

PROPOSED CHANGES TO CURRENT USSGL ACCOUNTS FOR FISCAL 2015

Account Title: Appropriation To Liquidate Contract Authority - Allocation - Transferred

Account Number: 415500

Normal Balance: Debit

Definition: The amount of liquidating appropriations received during the fiscal year to fund contract authority transferred from the parent Treasury Appropriation Fund Symbol (TAFS) to its Allocation TAFS. The transfer is accomplished via SF1151:Nonexpenditure Transfer Authorization. Only the Department of Transportation and agencies that receive allocation transfers from the Department of Transportation may use this account. Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance.

Justification: To update the account definition to clarify the use of this account being restricted to the Department of Transportation and agencies who receive allocation transfers from the Department of Transportation.