

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
CREDIT REFORM SCENARIO PROPOSALS**

IMF

ALL NEW H400 series TCs

H400. To record warrant for Quota increase in the International Monetary Fund assets.

<u>Budgetary</u> 411991 Other Appropriations Realized - International Monetary Fund – Reserve Tranche 411992 Other Appropriations Realized – International Monetary Fund – Letter of Credit 462090 Unobligated Funds Exempt From Apportionment – IMF
<u>Proprietary</u> 101000 Fund Balance with Treasury 3101000 Unexpended Appropriations – Appropriations Received

H402. To record the present value payment in the International Monetary Fund.

<u>Budgetary</u> 461000 Allotments – Realized Resources 490200 Delivered Orders – Obligations, Paid
<u>Proprietary</u> 729090 Losses on International Monetary Fund Assets 119306 International Monetary Fund – RReceivable/Payable Currency Valuation Adjustment

H406 To record a Maintenance of Value Adjustment (increase), IMF.

<u>Budgetary</u> 411990 Other Appropriations Realized - IMF 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund
<u>Proprietary</u> 101000 Fund Balance with Treasury 3101000 Unexpended Appropriations –Appropriations Received

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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H410. To record the increase to the Letter of Credit for the International Monetary Fund.

<u>Budgetary</u> None
<u>Proprietary</u> 119309 International Monetary Fund – Currency Holdings 119305 International Monetary Fund –Letter of Credit

H412 To record the decrease to the Letter of Credit that is moved to FRBNY Number 1 account.

<u>Budgetary</u> None
<u>Proprietary</u> 119305 International Monetary Fund – Letter of Credit 119333 International Monetary Fund – Reserve Position 101000 Fund Balance with Treasury 119309 International Monetary Fund – Currency Holdings

H420. To record the transfer-out of unobligated unexpired authority for the International Monetary Fund.

<u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund 417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund
<u>Proprietary</u> 310300 Unexpended Appropriations – Transfers-Out 101000 Fund Balance with Treasury

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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H422. To record the transfer-in of unobligated unexpired authority for the International Monetary Fund.

<u>Budgetary</u> 417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund 462090 Unobligated Funds Exempt From Apportionment – IMF
<u>Proprietary</u> 101000 Fund Balance with Treasury 310200 Unexpended Appropriations – Transfers-In

H424 To record the decrease for the maintenance of value adjustment and transfer the excess.

<u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund 417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund
<u>Proprietary</u> 310300 Unexpended Appropriations – Transfers-Out 101000 Fund Balance with Treasury

H426 To record the transfer in of the excess funds due to the maintenance of value decrease adjustment.

<u>Budgetary</u> 417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund
<u>Proprietary</u> 101000 Fund Balance with Treasury 310200 Unexpended Appropriations – Transfers-In

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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H428 To record the return to the excess funds due to the maintenance of value decrease adjustment as a partial cancellation.

Budgetary

462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund
435190 Partial Cancellation of Authority - International Monetary Fund

Proprietary

310600 Unexpended Appropriations – Adjustments
101000 Fund Balance with Treasury

H430 To record the payment vouchers.

Comment: Reverse this TC for amendments.

Budgetary

None

Proprietary

119305 International Monetary Fund – Letter of Credit
101000 Fund Balance with Treasury

H432. To record a decrease to the Reserve Position.

Comment: Reverse this TC for an increase.

Budgetary

None

Proprietary

119309 International Monetary Fund – Currency Holdings
119333 International Monetary Fund – Reserve Position

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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H434 To record decrease in Currency.

Comment: Reverse this TC for an increase.

Budgetary

None

Proprietary

119307 IMF – Dollar Deposits with the IMF

119090 Other Cash – IMF

H436 To record a decrease in the Quota due to CVA.

Comment: Reverse this TC for an increase.

Budgetary

None

Proprietary

119306 IMF – Receivable/Payable Currency Valuation Adjustment

119309 IMF – Currency Holdings

H438 To record gain in the Quota.

Budgetary

429590 Adjustments to the IMF

462090 Unobligated Funds Exempt From Apportionment – IMF

Proprietary

119309 IMF – Currency Holdings

719090 Other Gains on IMF Assets

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
CREDIT REFORM SCENARIO PROPOSALS**

H440 To record a gain in the-Quota.

<u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund 429590 Adjustments to the IMF
<u>Proprietary</u> 729090 Other Losses on IMF Assets 119309 IMF – Currency Holdings

H442 To record the issuance of a new loan to IMF. (TC XXXX)

<u>Budgetary</u> N/A
<u>Proprietary</u> 135090 Loans Receivable – International Monetary Fund 101000 Fund Balance with Treasury

H444 To record the repayment on the loan.

Comment: Debit USSGL account 135990 if the exchange rate is different from when the loan was issued as the amount of cash received was lower than when the loan was issued. Credit USSGL account 135990 if the exchange rate is different from when the loan was issued as the amount of cash received was higher than when the loan was issued. (TC XXXX)

<u>Budgetary</u> N/A
<u>Proprietary</u> 101000 Fund Balance with Treasury 135990 Allowance for Loss on Loans Receivable – International Monetary Fund 135090 Loans Receivable – International Monetary Fund

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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H446 To record in the FX rate change for loans (decrease in allowance/gain).

<u>Budgetary</u> 429590 Adjustments to the International Monetary Fund 462090 Unobligated Funds Exempt From Apportionment – IMF
<u>Proprietary</u> 135990 Allowance for Loss on Loans Receivable – International Monetary Fund 719090 Other Gains on International Money Fund

H448 To record warrant for FX rate change.

<u>Budgetary</u> 411994 Other Appropriations Realized – International Monetary Fund – Exchange Rate Changes (NAB) 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund
<u>Proprietary</u> 101000 Fund Balance with Treasury 310100 Unexpended Appropriations – Appropriations Received

H449 To record in the FX rate change for loans (increase in allowance/loss).

<u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund 429590 Adjustments to the International Monetary Fund
<u>Proprietary</u> 729090 Other Losses on International Money Fund 135990 Allowance for Loss on Loans Receivable – International Monetary Fund

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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H450 To record the Letter Of Credit for Maintenance of Value due to IMF.

Comment: Reverse this TC for a debit voucher.

Budgetary

None

Proprietary

119306 International Monetary Fund – Receivable/Payable Currency Valuation
119305 IMF – Letter of Credit

H480 To record the consolidation of actual net-funded resources and reductions for withdrawn funds.

Budgetary

417590 Allocation Transfers of Current Year Authority for Non-invested Accounts – IMF

420190 Total Actual Resources – Collected – IMF

411991 Other Appropriations Realized -IMF Reserve Tranche

411992 Other Appropriations Realized - IMF Letter of Credit

420190 Total Actual Resources – Collected - IMF

Proprietary

None

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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ESF

C127 To record the maturity of non-federal Exchange Stabilization Fund securities (long-term bonds) sold at PAR and receive a coupon payment.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 120900 Uninvested Foreign Currency

Credit 134200 Interest Receivable - Investments

Credit 167000 Foreign Investments

C600 To record the sale of non-federal securities (long-term bonds) by the Exchange Stabilization Fund at a premium

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 120900 Uninvested Foreign Currency

Credit 134200 Interest Receivable - Investments

Credit 167000 Foreign Investments

Credit 167200 Premium on Foreign Investments

C601 To record the sale of non-federal securities (long-term bonds) by the Exchange Stabilization Fund at a discount.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 120900 Uninvested Foreign Currency

Debit 167100 Discount on Foreign Investments

Credit 134200 Interest Receivable - Investments

Credit 167000 Foreign Investments

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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C419 To record accrual of interest receivable on non-federal securities with a bond premium.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

Debit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

~~Credit 426600 Other Actual Business-Type Collections From Non-Federal Sources~~

Credit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Proprietary Entry

Debit 134200 Interest Receivable - Investments

Credit 167200 Premium on Foreign Investments

Credit 531100 Interest Revenue – Investments

C423 To record accrual of interest receivable on non-federal securities with a bond discount.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 134200 Interest Receivable - Investments

Debit 167100 Discount on Foreign Investments

Credit 531100 Interest Revenue – Investments

C113 To record receipt of coupon payment and interest collection on non-federal securities.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 120900 Uninvested Foreign Currency

Debit 167000 Foreign Investments

Credit 134200 Interest Receivable – Investments

C126 To record maturity and reversing interest accrual for Exchange Stabilization Fund investments.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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Budgetary Entry

~~Debit 426600 Other Actual Business Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 120900 Uninvested Foreign Currency

Credit 120500 Foreign Currency Denominated Equivalent Assets

Credit 134200 Interest Receivable - Investments

Credit 138400 Interest Receivable - Foreign Currency Denominated Assets

Credit 167000 Foreign Investments

C157 To record the capitalization of interest on Exchange Stabilization Fund foreign currency investments.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 120500 Foreign Currency Denominated Equivalent Assets

Credit 138400 Interest Receivable - Foreign Currency Denominated Assets

C115 To record interest payments received from ESF foreign currency investments for Time Deposits, Overnight Deposits, and Reverse Repurchase Agreements.

Comment: For the Department of the Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 120500 Foreign Currency Denominated Equivalent Assets

Credit 138400 Interest Receivable - Foreign Currency Denominated Assets

C119 To record the receipt of remuneration.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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Debit 119400 Exchange Stabilization Fund Assets - Holdings of Special Drawing Rights
Credit 579000 Other Financing Sources

B210 To record the payment of remuneration.

Comment: For the Department of Treasury use only. Due to the unique budgetary reporting by the Exchange Stabilization Fund, no outlay is reported.

Reference: Other Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

Debit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Debit 490100 Delivered Orders - Obligations, Unpaid

~~Credit 426600 Other Actual Business-Type Collections From Non-Federal Sources~~

Credit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Proprietary Entry

Debit 211000 Accounts Payable

Debit 633800 Remuneration Interest

Credit 161000 Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service

B446 To record the IMF Annual Assessment.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

Debit 490100 Delivered Orders - Obligations, Unpaid

~~Credit 426600 Other Actual Business-Type Collections From Non-Federal Sources~~

Credit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Proprietary Entry

Debit 211000 Accounts Payable

~~Debit 679000 Other Expenses Not Requiring Budgetary Resources~~

Credit 119400 Exchange Stabilization Fund Assets - Holdings of Special Drawing Rights

~~Credit 610000 Operating Expenses/Program Costs~~

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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D612 To record SDR interest and charges accrual with a net effect of an unrealized gain.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

Debit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

~~Credit 490100 Delivered Orders—Obligations, Unpaid~~

Credit 498100 Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid

Proprietary Entry

Debit 134400 Interest Receivable on Special Drawing Rights

Debit 633000 Other Interest Expenses

Debit 729100 Other Losses for Accrued Special Drawing Right (SDR) Interest and Charges

Credit 214000 Accrued Interest Payable - Not Otherwise Classified

Credit 531100 Interest Revenue - Investments

Credit 719100 Other Gains for Accrued Special Drawing Right (SDR) Interest and Charges

D614 To record SDR interest and charges accrual with a net effect of an unrealized loss.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

Debit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

~~Credit 490100 Delivered Orders—Obligations, Unpaid~~

Credit 498100 Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid

Proprietary Entry

Debit 134400 Interest Receivable on Special Drawing Rights

Debit 633000 Other Interest Expenses

Debit 729100 Other Losses for Accrued Special Drawing Right (SDR) Interest and Charges

Credit 214000 Accrued Interest Payable - Not Otherwise Classified

Credit 531100 Interest Revenue – Investments

Credit 719100 Other Gains for Accrued Special Drawing Right (SDR) Interest and Charges

D610 To record the realized gain from the revaluation to US dollars for Special Drawing Right allocations.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 490100 Delivered Orders—Obligations, Unpaid~~

Debit 497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 219300 Allocation of Special Drawing Rights (SDRs)

Credit 719000 Other Gains

D616 To record the tru up of Special Drawing right interest accrual and charges for the Quarter.

Comment: For the Department of Treasury use only.

Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

~~Debit 426600 Other Actual Business Type Collections From Non-Federal Sources~~

Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

~~Debit 490100 Delivered Orders—Obligations, Unpaid~~

**Debit 497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders -
Obligations, Recoveries**

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry

Debit 119400 Exchange Stabilization Fund Assets - Holdings of Special Drawing Rights

Debit 214000 Accrued Interest Payable - Not Otherwise Classified

Credit 134400 Interest Receivable on Special Drawing Rights

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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CREDIT REFORM

PROPOSED TRANSACTION CODE CHANGES TO 2017

A202 To record in the financing account an appropriation received for a positive modification adjustment transfer.

Comment: Also post USSGL TC-A204 and TC-B134.

Budgetary Entry

Debit 412500 Loan Modification Adjustment Transfer Appropriation
Credit 412000 Anticipated Indefinite Appropriations
Credit 445000 Unapportioned Authority

Proprietary Entry

Debit 101000 Fund Balance With Treasury
~~Credit 579000 Other Financing Sources~~
Credit 310100 Unexpended Appropriations - Appropriations Received

Justification: USSGL account 579000 is not the correct USSGL account should be 310100. Since positive modifications adjustment transfers are treated as a permanent appropriations from the General Fund.

D147 To adjust loan guarantee liability and direct loan allowance for downward reestimate of subsidy expense in the financing account.

Comment: Also post USSGL TC-D146. Transactions USSGL TC-D146 and TC-D147 should be done simultaneously in both the credit reform program and financing accounts. See USSGL TC- F124 for the preclosing adjusting entry recorded at yearend.

Reference: USSGL implementation guidance; General Fund Receipt Account Guide

Budgetary Entry

None

Proprietary Entry

139900 Allowance for Subsidy
Debit 218000 Loan Guarantee Liability
Credit 579100 Adjustments to Financing Sources - Credit Reform

Justification: USSGL account 139900 is missing from entry for the financing fund for downward re-estimates.

C118 To record in the financing fund fees earned when loans are disbursed.

Comment: For loan guarantees and direct loans, fees are earned when the third party disburses.

Reference: USSGL implementation guidance; Credit Reform Case Studies

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
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Budgetary Entry

None

Proprietary Entry

Debit	232000	Other Deferred Revenue
Credit	138900	Allowance for Subsidy - Loans - Troubled Assets Relief
Credit	139900	Allowance for Subsidy
Credit	218000	Loan Guarantee Liability

Justification: Direct Loans can also use USSGL account 232000 and 139900.

A204 To record positive modifications for subsidy cost and adjustment transfers related to Direct Loans and Loan Guarantee liabilities in the financing account.

Budgetary Entry

None

Proprietary Entry

Debit 579100 Adjustments to Financing Sources – Credit Reform

Debit 729000 Other Losses

Credit 139900 Allowance for Subsidy

Credit 218000 Loan Guarantee Liability

Justification: Changes made to Credit Reform Case Studies. USSGL account 729000 is in the program account.

New TC A206 To record positive modifications for subsidy cost and adjustment transfers related to Direct Loans and Loan Guarantee liabilities in the program account.

Budgetary Entry

None

Proprietary Entry

Debit 72900 Other Losses

Credit 719000 Gains

Credit USSGL account 579100 Adjustments to Financing Sources – Credit Reform

Justification: This is a new TC that was added to Credit Reform Case Study and is not in Section III Transactions.

New TC D149 To record negative subsidy disbursement in the financing fund.

Comment: Also post USSGL TC-D150 for the program account and TC-E509 for the financing account to record the transfer to the General Fund Receipt Account.

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND
CREDIT REFORM SCENARIO PROPOSALS**

Budgetary Entry

Debit 480100 Undelivered Orders – Obligations, Unpaid

Credit 490200 Delivered Orders – Obligations, Paid

Proprietary Entry

Debit 139900 Allowance for Subsidy

Credit 579100 Adjustment to Financing Sources – Credit Reform

Justification: This is a new TC that was added to Credit Reform Case Study and is not in Section III Transactions.

New TC D150 To adjust program fund for negative subsidy disbursement from the financing fund.

Comment: See USSGL TC-D149. Transactions USSGL TC-D149 and TC-D150 should be done simultaneously in both the credit reform program and financing fund.

Budgetary Entry

None

Proprietary Entry

Debit 579100 Adjustment to Financing Sources – Credit Reform

Credit 619900 Adjustment to Subsidy Expense

Justification: This is a new TC that was added to Credit Reform Case Study and is not in Section III Transactions.

B105 To record the subsidy expense in the program fund that is paid to the financing fund when the loan is disbursed.

Comment: Agencies must use all the USSGL accounts indicated in this transaction. Each debit and credit must be in the same amount. If funded by a direct appropriation, also post USSGL TC-B134.

Reference: USSGL implementation guidance; Credit Reform Case Studies

Budgetary Entry

Debit	480100	Undelivered Orders - Obligations,
Credit	490200	Delivered Orders - Obligations, Paid

Proprietary Entry

Debit	217000	Subsidy Payable to the Financing
Debit	610000	Operating Expenses/Program Costs
Credit	101000	Fund Balance With Treasury
<u>Credit</u>	<u>680000</u>	<u>Future Funded Expenses</u>

Justification: USSGL account 680000 is included in Credit Reform Case Study.

**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF ESF, IMF, AND
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NEW TC A208: To record negative modifications for subsidy cost and adjustment transfers related to Direct Loans and Loan Guarantee liabilities in the program account.

Budgetary Entry

None

Proprietary Entry

Debit 579100 Adjustments to Financing Sources – Credit Reform

 Credit 719000 Other Gains

Justification: This is a new TC that was added to Credit Reform Case Study and is not in Section III Transactions.