

SECTION III TRANSACTION CODE CHANGES AND ADDITIONS

CHANGES TO PART 1 AND 2

New TC based on OMB guidance/approval.

A145 To record offsetting collections permanently reduced and canceled by legislative action in revolving Treasury Appropriation Fund Symbols.

Comment: Refer to Office of Management and Budget (OMB) Circular No. A-11 for the definition of reductions. Reductions include rescissions, across-the-board reductions, and sequestrations. This transaction applies to a permanent reduction. Fund balance must be returned to a miscellaneous receipt account designated by OMB on an SF 1151, Nonexpenditure Transfer, coded as a capital transfer. Credit USSGL account 299000 if withdrawal of funds does not occur simultaneously.

Reference: USSGL implementation guidance; Permanent Reductions - Unavailable Receipt Accounts

Budgetary Entry:

Debit 445000 Unapportioned Authority
Debit 462000 Unobligated Funds Exempt from Apportionment
Credit 439200 Permanent Reduction - New Budget Authority
Credit 439300 Permanent Reduction - Prior-Year Balances

Proprietary Entry

Debit 576500 Nonexpenditure Financing Sources - Transfers-Out - Other
Credit 101000 Fund Balance With Treasury
Credit 299000 Other Liabilities Without Related Budgetary Obligations

Modify description for nonfiduciary deposit funds

B110 To record a confirmed disbursement schedule previously accrued. [For nonfiduciary deposit funds, omit Budgetary Entry. See USSGL Implementation Guide: Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts.](#)

Comment: Clearing from unpaid to paid.

Budgetary Entry

Debit 490100 Delivered Orders - Obligations, Unpaid
Credit 490200 Delivered Orders - Obligations, Paid

Proprietary Entry

Debit 211000 Accounts Payable
Debit 211200 Accounts Payable for Federal Government Sponsored Enterprise
Debit 212000 Disbursements in Transit

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Debit 213000 Contract Holdbacks
Debit 216000 Entitlement Benefits Due and Payable
Debit 219000 Other Liabilities With Related Budgetary Obligations
Debit 221000 Accrued Funded Payroll and Leave
Debit 221100 Withholdings Payable
Debit 221300 Employer Contributions and Payroll Taxes Payable
Debit 221500 Other Post Employment Benefits Due and Payable
Debit 294000 Capital Lease Liability
Credit 101000 Fund Balance With Treasury

New TC needed for nonfiduciary deposit funds to record estimated allowance for bad debts

D405 To record the estimated allowance for bad debts related to non-credit-reform receivables in a nonfiduciary deposit fund. Deposit funds do not recognize net gains or losses

Comment: This TC illustrates an estimated allowance for bad debts relating to accounts receivable from non-federal entities. Allowance for Bad Debts generally should not be recorded for intragovernmental accounts receivable.

Reference: SFFAS 7, Revenue and Other Financing Sources, paragraph 239, and USSGL Implementation Guide: Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts.

Budgetary Entry:

None

Proprietary Entry:

Debit 240000 Liability for Nonfiduciary Deposit Funds and Undeposited Collections
Credit 131900 Allowance for Loss on Accounts Receivable

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New TC based on OMB guidance/approval to close USSGL 439701

F317 To record closing of unobligated balances of appropriations derived from special or trust fund receipts as temporarily precluded from obligation.

Comment: For this situation, the appropriation was available for obligation in the previous fiscal year but is not part of an obligation limitation in the subsequent fiscal year.

Budgetary Entry

Debit 439701 Unobligated Balances of Receipts and Appropriations Temporarily Precluded From Obligation

Credit 439700 Receipts and Appropriations Temporarily Precluded From Obligation

Proprietary Entry

None

Modified TC description to provide clarity for Credit Reform

G110 ~~To record the repayment of principal from borrowers.~~ **the principal reduction due to repayment, default or adjustment.**

Comment: Applicable to activity for guaranteed loans.

Budgetary Entry

None

Memorandum Entry

Debit 806500 Guaranteed Loan Collections, Defaults, and Adjustments

Credit 805000 Guaranteed Loan Principal Outstanding