

**U.S. STANDARD GENERAL LEDGER (USSGL)
VOTING BALLOT #19-01**

The USSGL staff is presenting the Draft Voting Ballot #19-01 at the April 23, 2019, USSGL IRC meeting. Please indicate the agency's vote by marking "Yes" or "No" on the voting ballot for each proposal to revise the USSGL account. Provide a detailed justification for all "No" votes. USSGL Board Members will vote using Survey Monkey, or Fax their ballot to 304-480-5176. The Survey Monkey link will be provided to the voting USSGL IRC board members. Fiscal Service must receive the agency's votes by **EST. 12:00 PM May 23, 2019.**

FISCAL YEAR 2019

ADD:

CHANGE:

299100 Pg. 2 Yes _____ No _____
673000 Pg. 2 Yes _____ No _____

DELETE:

None

NON-TECHNICAL CHANGE (DOES NOT REQUIRE A VOTE):

None

FISCAL YEAR 2020

ADD:

CHANGE:

320800	Pg. 3	Yes _____	No _____	413100	Pg. 4	Yes _____	No _____
413120	Pg. 3	Yes _____	No _____	414100	Pg. 4	Yes _____	No _____
414120	Pg. 3	Yes _____	No _____	414300	Pg. 4	Yes _____	No _____
570810	Pg. 3	Yes _____	No _____	599700	Pg. 4	Yes _____	No _____

DELETE:

403200 Pg. 5 Yes _____ No _____ **None**
404200 Pg. 5 Yes _____ No _____

NON-TECHNICAL CHANGE (DOES NOT REQUIRE A VOTE):

Name: _____

Agency: _____

Date: _____

PROPOSED CHANGES TO USSGL ACCOUNTS FOR FISCAL 2019

Account Title: Other Liabilities - Reductions

Account Number: 299100

Normal Balance: Credit

Definition: Other liabilities of reductions where there is not a related budgetary obligation. Use while awaiting a warrant to be issued for a reduction (i.e., rescission, across-the-board reduction, and sequestration). [May also be used while awaiting a warrant to be issued for a reduction of unobligated balances of indefinite appropriations derived from the General Fund of the U.S. Government.](#) The warrant must be issued by yearend. This account does not close at yearend.

Account Title: Imputed Costs

Account Number: 673000

Normal Balance: Debit

Definition: ~~The Office of Management and Budget (OMB) limits recognition of imputed costs to specific categories identified in OMB Circular No. A-136, "Financial Reporting Requirements," as amended.~~ The amount of costs incurred by a Federal entity for goods and services provided and paid for in total, or in part, by other Federal entities. [Business-type activities, all personnel benefits, and all Treasury Judgement Fund settlements are required to be reported.](#) [Agencies may elect to recognize imputed costs for other types of inter-entity costs.](#) The balance in this account must equal the balance in USSGL account 578000, "Imputed Financing Sources."

Justification: This account definition needs updated to reflect new guidance from SFFAS No. 55, Amending Inter-entity Cost Provisions, which became effective for FY19 reporting.

PROPOSED NEW USSGL ACCOUNTS FOR FISCAL 2020

Account Title: Appropriations Outstanding – Prior Period Adjustments due to Corrections of Errors

Account Number: 320800

Normal Balance: Credit

Definition: The amount of net increase or decrease to unexpended appropriations due to an Agency's error(s) in prior-period financial statements that resulted from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time the financial statements were prepared. Although the normal balance for this account is debit, it is acceptable in certain instances for this account to have a credit balance.

Justification: Provide USSGL account for use by the General Fund of the U.S. Government to report reciprocating activity resulting from prior period adjustments.

Account Title: Current-Year Definite Contract Authority

Account Number: 413120

Normal Balance: Debit

Definition: The amount of new definite contract authority to incur obligations in advance of a separate appropriation of liquidating cash or collections.

Justification: Separate current-year definite contract authority from current-year indefinite contract authority.

Account Title: Current-Year Definite Borrowing Authority

Account Number: 414120

Normal Balance: Debit

Definition: The amount of new definite borrowing authority available to obligate. Once obligated, the amount is available to be exercised and converted to cash based on monies borrowed from the Bureau of the Fiscal Service or Federal Financing Bank in order to liquidate unpaid obligations. In limited situations, there may be legal authority to substitute spending authority from offsetting collections for the borrowing authority.

Account Title: Appropriations – Expended- Prior-Period Adjustments Due to Corrections of Errors

Account Number: 570810

Normal Balance: Debit

Definition: The amount of net increase or decrease to expended appropriations due to Agency's errors in prior-period financial statements that resulted from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time the financial statements were prepared. Although the normal balance for this account is debit, it is acceptable in certain instances for this account to have a credit balance.

Justification: Provide USSGL account for use by the General Fund of the U.S. Government to report reciprocating activity resulting from prior period adjustments.

PROPOSED CHANGES TO USSGL ACCOUNT FOR FISCAL 2020

Account Title: Current-Year Indefinite Contract Authority **Realized**

Account Number: 413100

Normal Balance: Debit

Definition: The amount of new indefinite contract authority to incur obligations in advance of a separate appropriation of liquidating cash or collections.

Justification: Separate current-year indefinite contract authority from current-year definite contract authority.

Account Title: Current-Year Indefinite Borrowing Authority **Realized**

Account Number: 414100

Normal Balance: Debit

Definition: The authorized amount of new indefinite borrowing authority available to obligate. Once obligated, the amount is available to be exercised and converted to cash based on to expend monies borrowed from the Bureau of the Fiscal Service or Federal Financing Bank in order to liquidate unpaid obligations. other investors. Report authority borrowed for such obligations even though the Federal agency ultimately will use subsequent appropriations or offsetting collections to liquidate the obligations. In limited situations, there may be legal authority to substitute spending authority from offsetting collections for the borrowing authority.

Justification: Separate current-year indefinite borrowing authority from current-year definite borrowing authority.

Account Title: Current-Year Decreases to Indefinite Borrowing Authority **Realized**

Account Number: 414300

Normal Balance: Credit

Definition: The amount necessary needed to reconcile current-year indefinite borrowing authority realized to the amount of obligations incurred for a Treasury Appropriation Fund Symbol as of year-end. that are funded with indefinite borrowing authority.

Justification: Make the language clearer.

Account Title: Financing Sources Transferred In From Custodial Statement Collections

Account Number: 599700

Normal Balance: Credit

Definition: The amount of financing sources transferred into a Treasury Account Symbol (TAS) receipt account from collections previously recorded on the Statement of Custodial Activity by a custodial collecting entity. Unless specifically identified by the Bureau of the Fiscal Service in conjunction with OMB, this transfer creates a budgetary resource in the receiving TAS.

Justification: To clarify the use of the account by a general, special or non-revolving trust fund receipt account only.

PROPOSED DELETION OF CURRENT USSGL ACCOUNTS 2020

Account Title: Estimated Indefinite Contract Authority

Account Number: 403200

Normal Balance: Debit

Definition: The estimated amount of indefinite contract authority during the fiscal year that permits a Federal agency to incur obligations in advance of liquidating authority.

Justification: There is no need to have an estimate for Indefinite Contract Authority.

Account Title: Estimated Indefinite Borrowing Authority

Account Number: 404200

Normal Balance: Debit

Definition: The amount of estimated indefinite borrowing authority required to finance estimated obligations during the current year. The balance in this account will be adjusted to zero at yearend.

Justification: There is no need to have an estimate for Indefinite Borrowing Authority.

DRAFT