

Proposed TC Modifications (To Be Effective Fiscal Year 2024)

1) C613 To record general property, plant and equipment permanently removed or partially impaired, but not yet disposed.

Reference: ~~USSGL Implementation Guidance:~~ FASAB ~~FFA~~TR No. 14 "Accounting for the Disposal of General Property, Plant and Equipment", ~~and~~ FASAB SFFAS No. 44, ~~and~~ "Accounting for Impairment of General Property, Plant, and Equipment Remaining in Use", ~~and~~ SFFAS 54 "Leases", Par. 53.

Budgetary Entry

None

Proprietary Entry

Debit 173900 Accumulated Depreciation on Buildings, Improvements, and Renovations

Debit 174900 Accumulated Depreciation on Other Structures and Facilities

Debit 175900 Accumulated Depreciation on Equipment

~~Debit 181900 Accumulated Depreciation on Assets Under Capital Lease~~

Debit 182900 Accumulated Amortization on Leasehold Improvements

Debit 183900 Accumulated Amortization on Internal-Use Software

Debit 184900 Allowance for Depletion

Debit 189900 Accumulated Depreciation on Other General Property, Plant, and Equipment

Debit 195900 Accumulated Amortization on Lessee Lease Assets

Debit 199500 General Property, Plant, and Equipment Permanently Removed but Not Yet Disposed

Debit 729000 Other Losses

Debit 729200 Other Losses From Impairment of Assets

Credit 172000 Construction-in-Progress

Credit 173000 Buildings, Improvements, and Renovations

Credit 174000 Other Structures and Facilities

Credit 175000 Equipment

~~Credit 181000 Assets Under Capital Lease~~

Credit 182000 Leasehold Improvements

Credit 183000 Internal-Use Software

Credit 183200 Internal-Use Software in Development

Credit 184000 Other Natural Resources

Credit 189000 Other General Property, Plant, and Equipment

Credit 195000 Lessee Right-To-Use Lease Asset

Credit 719000 Other Gains

2) C420 To record accrued revenue or other financing sources without budgetary impact.

Comment: Receivables from non-federal sources are not budgetary resources until collected. This transaction should be used if you have a receivable recorded from a transaction with nonfiduciary deposit funds. See USSGL TC F124 for the preclosing adjusting entry recorded at year-end.

Reference: Per OMB Circular No. A-11, the Budget totals exclude amounts from deposit fund transactions because the funds are not owned by the Government. Therefore, the budget records

transactions between deposit funds and budgetary accounts as transactions with public. Other USSGL
Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

None

Proprietary Entry

Debit 131000 Accounts Receivable
Debit 132000 Funded Employment Benefit Contributions Receivable
Debit 134000 Interest Receivable - Not Otherwise Classified
Debit 134100 Interest Receivable - Loans
Debit 134200 Interest Receivable - Investments
Debit 134300 Interest Receivable - Taxes
Debit 134900 Interest Receivable on Uninvested Funds
Debit 136000 Penalties and Fines Receivable - Not Otherwise Classified
Debit 136100 Penalties and Fines Receivable - Loans
Debit 136300 Penalties and Fines Receivable - Taxes
Debit 137000 Administrative Fees Receivable - Not Otherwise Classified
Debit 137100 Administrative Fees Receivable - Loans
Debit 137300 Administrative Fees Receivable - Taxes
Debit 137400 Criminal Restitution Receivable
Debit 138100 Interest Receivable - Loans - Troubled Assets Relief Program
Debit 138400 Interest Receivable - Foreign Currency Denominated Assets
 Credit 510000 Revenue From Goods Sold
 Credit 520000 Revenue From Services Provided
 Credit 531000 Interest Revenue - Other
 Credit 531100 Interest Revenue - Investments
 Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds
 Credit 532000 Penalties and Fines Revenue
 Credit 532500 Administrative Fees Revenue
 Credit 540000 Funded Benefit Program Revenue
 Credit 550000 Insurance and Guarantee Premium Revenue
 Credit 560000 Donated Revenue - Financial Resources
 Credit 577500 Non-Budgetary Financing Sources Transferred In
 Credit 590000 Other Revenue
 Credit 593000 Lessor Lease Revenue

3) B402 To record the delivery of goods or services and to accrue a liability.

Budgetary Entry

Debit 480100 Undelivered Orders - Obligations, Unpaid
Credit 490100 Delivered Orders - Obligations, Unpaid

Proprietary Entry

Debit 610000 Operating Expenses/Program Costs
Debit 615000 Expensed Asset
Debit 640000 Benefit Expense
Debit 690000 Non-Production Costs
Debit 693000 Lessee Lease Expense
Credit 211000 Accounts Payable
Credit 213000 Contract Holdbacks
Credit 219000 Other Liabilities With Related Budgetary Obligations

4) B107 To record payment and disbursement of funds not previously accrued.

Budgetary Entry

Debit 451000 Apportionments
Debit 461000 Allotments - Realized Resources
Debit 462000 Unobligated Funds Exempt From Apportionment
Debit 480100 Undelivered Orders - Obligations, Unpaid
Credit 490200 Delivered Orders - Obligations, Paid

Proprietary Entry

Debit 610000 Operating Expenses/Program Costs
Debit 693000 Lessee Lease Expense
Credit 101000 Fund Balance With Treasury

5) B110 To record a confirmed disbursement schedule where an unpaid delivered order was previously accrued.

Comment: Clearing from unpaid to paid. Also post TC B235 if funded by a direct appropriation. For a confirmed disbursement schedule where an upward adjustment of prior-year unpaid delivered orders was previously accrued, see USSGL TC B115.

Budgetary Entry

Debit 490100 Delivered Orders - Obligations, Unpaid
Credit 490200 Delivered Orders - Obligations, Paid

Proprietary Entry

Debit 211000 Accounts Payable
Debit 211200 Accounts Payable for Federal Government Sponsored Enterprise
Debit 212000 Disbursements in Transit

Debit 213000 Contract Holdbacks
Debit 214000 Accrued Interest Payable – Not Otherwise Classified
 Debit 216000 Entitlement Benefits Due and Payable
 Debit 219000 Other Liabilities With Related Budgetary Obligations
 Debit 220000 Liability for Unpaid Insurance Claims
 Debit 221000 Accrued Funded Payroll and Leave
 Debit 221100 Withholdings Payable
 Debit 221300 Employer Contributions and Payroll Taxes Payable
 Debit 221500 Other Post Employment Benefits Due and Payable
Debit 293000 Lessee Lease Liability
~~Debit 294000 Capital Lease Liability~~
 Credit 101000 Fund Balance With Treasury

6) C109 To record the receipt of previously anticipated collections.

Budgetary Entry

Debit 426000 Actual Collections of Governmental-Type Fees
 Debit 426100 Actual Collections of Business-Type Fees
 Debit 426200 Actual Collections of Loan Principal
 Debit 426300 Actual Collections of Loan Interest
 Debit 426400 Actual Collections of Rent
 Debit 426500 Actual Collections From Sale of Foreclosed Property
 Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
 Debit 426700 Other Actual Governmental-Type Collections From Non-Federal Sources
 Debit 427000 Other Actual Collections - Intergovernmental Cooperation Act NonFederal Pay for Services
 Debit 427300 Interest Collected From Treasury
 Debit 427600 Actual Collections From Financing Fund
 Debit 427700 Other Actual Collections - Federal/Non-Federal Exception Sources
 Credit 406000 Anticipated Collections From Non-Federal Sources
 Credit 407000 Anticipated Collections From Federal Sources

Proprietary Entry

Debit 101000 Fund Balance With Treasury
 Credit 510000 Revenue From Goods Sold
 Credit 520000 Revenue From Services Provided
 Credit 531000 Interest Revenue - Other
 Credit 531100 Interest Revenue - Investments
 Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds
 Credit 532000 Penalties and Fines Revenue
 Credit 532500 Administrative Fees Revenue
 Credit 540000 Funded Benefit Program Revenue
 Credit 550000 Insurance and Guarantee Premium Revenue
Credit 593000 Lessor Lease Revenue

7) C134 To record the refunds collected (not previously accrued as receivables) for assets purchased and expenses incurred in the current year.

Comment: Reverse USSGL TC B234 for direct appropriations. Reverse USSGL TCs G120, G122, and G124 to adjust tracked purchases. This transaction is also applicable to credit card rebates.

Budgetary Entry

Debit 490200 Delivered Orders - Obligations, Paid
 Credit 461000 Allotments - Realized Resources
 Credit 462000 Unobligated Funds Exempt From Apportionment

Proprietary Entry

Debit 101000 Fund Balance With Treasury
 Credit 610000 Operating Expenses/Program Costs
 Credit 650000 Cost of Goods Sold
 Credit 690000 Non-Production Costs
 Credit 693000 Lessee Lease Expense

8) F336 To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

Budgetary Entry

None

Proprietary Entry

Debit 331000 Cumulative Results of Operations
Debit 593000 Lessor Lease Revenue
Debit 593300 Amortization of Unearned Lessor Revenue
 Credit 331000 Cumulative Results of Operations
 Credit 593900 Contra Revenue for Lessor Lease Revenue
 Credit 693000 Lessee Lease Expense
 Credit 671300 Lessee Lease Amortization

9) D402 To record an allowance for a reduction in exchange revenue due to non-credit losses such as returns, allowances, and price redeterminations from non-federal sources when realization is not probable (less likely than not).

Comment: Reverse this transaction when collected. For reduction in exchange revenue due to credit losses, see TC D404 instead. **For cash point-of-sale/retail transactions in which no receivable is recorded, credit USSGL account 299000.**

Reference: USSGL implementation guidance; FASAB SFFAS No. 7, Paragraph 41; **FASB “Revenue from Contracts with Customers” 606-10-55-23.**

Budgetary Entry

None

Proprietary Entry

Debit 510900 Contra Revenue for Goods Sold

Debit 520900 Contra Revenue for Services Provided
Debit 531500 Contra Revenue for Dividend Income Accounted for Under the Provisions of FCRA
Debit 531700 Contra Revenue for Interest Revenue - Loans Receivable
Debit 531800 Contra Revenue for Interest Revenue - Investments
Debit 531900 Contra Revenue for Interest Revenue - Other
Debit 532900 Contra Revenue for Administrative Fees
Debit 540900 Contra Revenue for Funded Benefit Program Revenue
Debit 550900 Contra Revenue for Insurance and Guarantee Premium Revenue
Debit 560900 Contra Revenue for Donations - Financial Resources
Debit 561900 Contra Donated Revenue - Nonfinancial Resources
Debit 564900 Contra Forfeiture Revenue - Cash and Cash Equivalents
Debit 565900 Contra Forfeiture Revenue - Forfeitures of Property
Debit 583000 Contra Revenue for Taxes - Not Otherwise Classified
Debit 583100 Contra Revenue for Taxes - Individual
Debit 583200 Contra Revenue for Taxes - Corporate
Debit 583300 Contra Revenue for Taxes - Unemployment
Debit 583400 Contra Revenue for Taxes - Excise
Debit 583500 Contra Revenue for Taxes - Estate and Gift
Debit 583600 Contra Revenue for Taxes - Customs
Debit 590900 Contra Revenue for Other Revenue
 Credit 131900 Allowance for Loss on Accounts Receivable
 Credit 132900 Allowance for Loss on Taxes Receivable
 Credit 138500 Allowance for Loss on Interest Receivable - Loans – TARP
 Credit 299000 Other Liabilities Without Related Budgetary Obligations

Proposed New Transaction Codes (To Be Effective Fiscal Year 2024)

1) B437 To record a Lessee's lease asset and lease liability when the Lessee takes control over the use of the underlying asset, per SFFAS 54, Par. 40 & Par. 49.

Reference: USSGL Implementation Guidance: SFFAS 54 Lease Guidance, SFFAS 54 "Leases", Paragraphs 40 & 49.

Comment: Record the amount of the lease liability (principal) covered from current budgetary appropriations in SGL 293000 "Lessee Lease Liability." Record any amounts of the lease liability to be covered by future years' appropriations in SGL 293010 "Unfunded Lease Liability."

Budgetary Entry

None

Proprietary Entry

Debit 195000 Lessee Right-To-Use Lease Asset
Credit 293000 Lessee Lease Liability
Credit 293010 Unfunded Lease Liability

2) D583 To record the reclassification of principal due from Unfunded Lease Liability to Lease Liability at the time budget authority is received for that principal.

Reference: USSGL Implementation Guidance: Right-To-Use Leases, determined to be "Operating Lease With a Cancellation Clause" for Budgetary Accounting Treatment.

Comment: See the original liability posted in TC B437. Record the amount of the lease liability (principal) covered from current budgetary appropriations in SGL 293000 "Lessee Lease Liability." Record any amounts of the lease liability to be covered by future years' appropriations in SGL 293010 "Unfunded Lease Liability."

Budgetary Entry

None

Proprietary Entry

Debit 293010 Unfunded Lessee Lease Liability
Credit 293000 Lessee Lease Liability

3) E127 To record a Lessee's amortization of the right-to-use lease asset, per SFFAS 54, Par. 50.

Reference: USSGL Implementation Guidance: SFFAS 54 Lease Guidance, SFFAS 54 "Leases", Paragraph 50.

Budgetary Entry

None

Proprietary Entry

Debit 671300 Lessee Lease Amortization
Credit 195900 Accumulated Amortization on Lessee Lease Assets

4) C460 To record a Lessor's recognition of earned revenue from the measurement of the lease receivable for the reporting period, per SFFAS 60, Par. 26.

Reference: USSGL Implementation Guidance: SFFAS 54 Lease Guidance, SFFAS 60 "Omnibus Amendments: "Leases-Related Topics", Paragraph 26.

Budgetary Entry

None

Proprietary Entry

Debit 233000 Lessor Lease Unearned Revenue

Credit 593300 Amortization of Unearned Lessor Revenue

5) C129 To record a Lessor's Lease Receivable and Unearned Revenue when the lessee takes control over the use of the underlying asset, per SFFAS 54, Paragraphs 50 & 64.

Reference: USSGL Implementation Guidance: SFFAS 54 Lease Guidance, SFFAS 54 "Leases", Paragraphs 50 & 64.

Budgetary Entry

None

Proprietary Entry

Debit 193000 Lessor Lease Receivable

Credit 233000 Lessor Lease Unearned Revenue