



BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

USSGL Account Ballot Items & Upcoming Projects

USSGL Board Meeting May 3, 2023

Agenda

- Fiscal Year 2023 Ballot Items
- Fiscal Year 2024 Ballot items
- USSGL Scenarios
- USSGL Working Groups
- USSGL Issues Resolution
- Updates on Information provided at April IRC meeting

Fiscal Year 2023 Ballot Items - Modifications

- 111000 Undeposited Collections
 - This account is used to record the amount of collections on hand/in transit for deposit, ~~not yet deposited within the same accounting period~~ deposited but not confirmed, and deposits confirmed but not yet recorded in a Treasury Account Symbol in CARS. This account does not close at year-end
 - **Justification:** Align the USSGL Definition with OMB Circular No. A-136, Section II.3.2.3 – Assets.

Fiscal Year 2024 Ballot items - Additions

- **439403 Anticipated Receipts Unavailable for Obligation Upon Collection**
 - **Definition:** This account is used to record the anticipated receipts that, immediately upon collection, are not available for obligation but for investment.
 - **Justification:** This account is needed to anticipate receipts that are not immediately available for obligation upon collection but are available for investment.
- **490110 Reinstated Delivered Orders – Obligations, Unpaid**
 - **Definition:** This account is used to reinstate the amount accrued or due for: (1) services performed by employees, contractors, vendors, carriers, grantees, lessors, and other government funds; (2) goods and tangible property received; (3) programs for which no current service performance is required such as annuities, insurance claims, benefits payments, loans, etc. This USSGL account is only applicable to budget object class 41.
 - **Justification:** For situations where there is a downward adjustment of a prior year unpaid obligation and an outstanding valid obligation, USSGL account 490110 reestablishes the delivered order, unpaid obligation. Like USSGL account 480110, this USSGL account is only applicable to budget object class 41. There will be a GTAS validation to enforce this.

Fiscal Year 2024 Ballot items - Additions

- **593900 Contra Revenue for Lessor Lease Revenue**
 - **Definition:** This account is used to record the amount reflecting a reduction in revenue received when realization is not expected. Amounts recorded are based on adjustments, allowances, and refunds in which revenue is earned. Provisions for credit losses on lease revenue estimated in USSGL 193900 “Allowance for Loss on Lease Receivable” also are recorded in this account.
 - **Justification:** Provide contra-revenue account for Lessor Revenue, which will include the Allowance for Loss on Lease Receivable and other revenue adjustments.

Fiscal Year 2024 Ballot items - Modifications

- 259000 – Other Debt

- **Definition:** This account is used to record all other forms of U.S. Federal Government obligations, secured and unsecured, not otherwise classified in another USSGL account. This account excludes appropriated debt and repayable advances, **but includes the liability for contracts that transfer ownership of an underlying asset and are treated as a financed asset purchase per SFFAS 54, Par. 25.** This account does not close at year-end.
- **Justification:** Provide guidance for the recognition of the liability incurred for a financed asset purchase transaction, from lease contracts that transfer ownership of the underlying asset per SFFAS 54, Par. 25.

Fiscal Year 2024 Ballot items - Modifications

- 480110 – Reinstated Undelivered Orders – Obligations, Unpaid
 - **Definition:** This account is used to reinstate the amount of goods and/or services ordered, which have not been actually or constructively received and for which amounts have not been prepaid or advanced. **This USSGL account is only applicable to budget object class 41.**
 - **Justification:** Added a sentence to make sure agencies understand that USSGL account 480110 is only applicable to budget object class 41.

Fiscal Year 2024 Ballot items - Modifications

- 693000 – Lessee Lease Expense

- **Definition:** This account is used to record the amount of expenses incurred from (1) Short-term lease payments paid by a lessee **to the lessor** based on the provisions of the lease contract; (2) Intragovernmental lease expenses paid by a lessee **to the lessor**, including lease-related operating costs (maintenance, utilities, taxes, etc.,) ~~paid to a lessor~~ based on the provisions of the lease agreement; and (3) Variable payments based on future performance of the lessee or usage of the underlying asset in leases other than short-term, intragovernmental, and lease contracts that transfer ownership. For certain variable payments included in the lessee lease liability rather than expense, see SFFAS 54, Pars. 41. **(Note: lease-related operating costs (maintenance, utilities, taxes, etc.,) NOT paid to a lessor should be included in SGL 61000 rather than 693000.)**
- **Justification:** To clarify the use of the Lessee Lease Expense account for Intragovernmental Lease Disclosures is only for expenses paid to the lessor, per SFFAS 54, Par. 27.

USSGL Scenarios

- Coordinating with OMB to address budgetary guidance
 - Authority Temporarily Precluded from Obligation
 - Receipts Not Available for Obligation Upon Collection
 - Advance Appropriation
 - Appropriation Transfers
 - Transfer of Prior Year Balances
 - Congressional Deferral
 - Leases –Intragovernmental
 - Leases – Short Term
 - Leases – RTU (Budgetary Capital)
 - Leases – RTU (Budgetary Operating no cancellation)
 - Leases – RTU (Budgetary Operating with cancellation)
 - Technology Modernization Fund (Addendum #2)
 - Foreign Military Sales

USSGL Working Groups

- **Working Groups**
 - Custodial Guidance
 - OMB Abnormal Balance Resolutions
 - Lease Guidance
 - Budget and Accrual Reconciliation (BAR) Guidance
 - Cash & Investments Held Outside of Treasury (CIHO)/Funds Held Outside of Treasury (FHOT)
 - Debt Issuance Suspension Period (DISP) Group
 - Intra-governmental Transactions (IGT) Buy/Sell
 - Standardized Financial Statements

USSGL Working Issue Resolution

- **Issues Resolution**

- Online issues log

<https://www.fiscal.treasury.gov/ussgl/report-an-issue.html>

- USSGL Issues Template

[ussgl-issues-submission-template.docx \(live.com\)](#)

Updates After April IRC Meeting

- **Update to Undeposited Collections (111000) Definition**
 - Need to ensure definition includes collections on hand or in transit for deposit.
- **Update to Reinstated Delivered Orders – Obligations, Unpaid (490110) Definition**
 - Additional information added in the definition to provide clarification that this USSGL is only applicable to BOC 41.
- **Update to Reinstated Undelivered Orders – Obligations, Unpaid (480110) Definition**
 - Additional information added in the definition to provide clarification that this USSGL is only applicable to BOC 41.

Updates After April IRC Meeting

- Update to Lessee Lease Expense (693000) – Definition
 - This was not a topic at April IRC, but after further conversation with stakeholders it is necessary to clarify the use of this expense account.
- Update to TC A470 – Not necessary
 - At April IRC we announced that we were adding a reference to TC A118, but upon further review this would cause a double debit posting of Anticipated Resources – Unapportioned Authority (449000)
- Update to TC A118 – Not adding Reference to TC A470
 - Still adding the reference to A468, but not A470.

Updates After April IRC Meeting

- Update to TC D109
 - After the IRC meeting it was determined that this transaction code needs to specify that USSGL 490110 is only applicable to budget object class 41.
- Update to TC D105
 - After the IRC meeting it was determined that this transaction code needs to specify that USSGL 480110 is only applicable to budget object class 41.

Contact Information



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