

## Proprietary Transaction Code Updates (FY 2024)

### Cost Capitalization Offset

1) **D514** To record the reclassification of expenses to asset accounts.

**Comment:** ~~Due to the reconciliation of interagency expenses and revenues, agencies must first record all direct costs to the USSGL account 600000, "Expenses" series and then offset those amounts using USSGL 661000, "Cost Capitalization Offset," when the costs are subsequently capitalized to the appropriate "in process" asset account, or part of an Assisted Acquisition with another federal entity resulting in the recording of an asset. Also post USSGL TC G120, G122, or G124 if using this entry to post to a finished asset account.~~

Agencies must first record all direct costs to the USSGL account 600000, "Expenses" series. When these costs are subsequently capitalized to the appropriate "in process" asset or "finished product" asset account, or the costs result in the recording of an asset from an Assisted Acquisition with another federal entity, these amounts should then be offset by recording SGL 661000, "Cost Capitalization Offset." This process allows agencies to accumulate their cost information and facilitates the proper elimination of interagency expenses/revenues.

Also post USSGL TC G120, G122, or G124 to track purchases.

**Reference:** Assisted Acquisition Scenario, Cost Capitalization Offset Scenario

### Budgetary Entry

None

### Proprietary Entry

Debit	151600	Operating Materials and Supplies in Development
Debit	152600	Inventory - Work-in-Process
Debit	172000	Construction-in-Progress
Debit	173000	Buildings, Improvements, and Renovations
Debit	174000	Other Structures and Facilities
Debit	175000	Equipment
Debit	181000	Assets Under Capital Lease
Debit	182000	Leasehold Improvements
Debit	183000	Internal-Use Software
Debit	183200	Internal-Use Software in Development
Credit	660000	Applied Overhead
Credit	661000	Cost Capitalization Offset

## Prior-Period Adjustments

**2) D306** To record a prior-period adjustment that reduces the value of a prior-year asset.

**Comment:** If the downward adjustment is due to corrections of errors, debit USSGL account 740000. For prior-period adjustments due to changes in accounting principles, debit USSGL 740100. For prior-period adjustments due to corrections of errors in years preceding the prior year, debit USSGL 740500. Also Post: USSGL TC D302 if the prior period adjustment due to changes in accounting principle is associated with direct appropriations; USSGL TC D304 for a prior-period adjustment due to corrections of errors that requires restatement, and associated with a direct appropriation; USSGL TC D102 (budgetary entry only) if the adjustment has a downward budgetary impact to prior-year unpaid delivered orders-obligations, recoveries and the appropriation has expired; USSGL TC D108 (budgetary entry only) if the adjustment has a downward budgetary impact on prior-year paid delivered orders-obligations, refunds collected; and USSGL TC D110 (budgetary entry only) if the adjustment has a downward budgetary impact to prior-year unpaid delivered orders-obligations, recoveries, and has not expired.

**Reference:** USSGL implementation guidance; Prior-Period Adjustments

### Budgetary Entry

None

### Proprietary Entry\*

Debit 740000 Prior-Period Adjustments Due to Corrections of Errors  
Debit 740100 Prior-Period Adjustments Due to Changes in Accounting Principles  
Debit 740500 Prior-Period Adjustments Due to Corrections of Errors -Years Preceding the Prior-Year  
[Debit 195900 Accumulated Amortization on Lessee Lease Assets](#)  
[Credit 195000 Lessee Right-To-Use Lease Asset](#)

**3) D310** To record a prior-period adjustment that increases the value of a prior-year asset.

**Comment:** If the upward adjustment is due to corrections of errors, credit USSGL account 740000. For prior-period adjustments due to changes in accounting principles, credit USSGL 740100. For prior-period adjustments due to corrections of errors in years preceding the prior year, credit USSGL 740500. If the prior period adjustment due to changes in accounting principle is associated with direct appropriations, reverse USSGL TC D302. For a prior-period adjustment due to corrections of errors, reverse USSGL TC D304. Also Post: USSGL TC D106 (budgetary entry only) if the adjustment has an upward budgetary impact on prior-year unpaid delivered orders-obligations, and the authority has expired; and USSGL TC D114 (budgetary entry only) if the adjustment has an upward budgetary impact on prior year undelivered orders when the bill is more than the original undelivered order, and the authority has expired.

**Reference:** USSGL implementation guidance; Prior-Period Adjustments

### Budgetary Entry

None

### Proprietary Entry\*

[Debit 195000 Lessee Right-To-Use Lease Asset](#)  
Credit 740000 Prior-Period Adjustments Due to Corrections of Errors  
Credit 740100 Prior-Period Adjustments Due to Changes in Accounting Principles  
Credit 740500 Prior-Period Adjustments Due to Corrections of Errors -Years Preceding the PY  
[Credit 195900 Accumulated Amortization on Lessee Lease Assets](#)

**4) D308** To record a prior-period adjustment that reduces the value of a liability.

**Comment:** If the downward adjustment is due to corrections of errors, credit USSGL account 740000. For prior-period adjustments due to changes in accounting principles, credit USSGL 740100. For prior-period adjustments due to corrections of errors in years preceding the prior year, credit USSGL 740500. Also Post: USSGL TC D302 if the prior period adjustment due to changes in accounting principle is associated with direct appropriations; USSGL TC D304 for a prior-period adjustment due to corrections of errors that requires restatement, and associated with a direct appropriation; USSGL TC D102 (budgetary entry only) if the adjustment has a downward budgetary impact to prior-year unpaid delivered orders - obligations, recoveries and the appropriation has expired; USSGL TC D108 (budgetary entry only) if the adjustment has a downward budgetary impact on prior-year paid delivered orders - obligations, and refunds collected; and USSGL TC D110 (budgetary entry only) if the adjustment has a downward budgetary impact to prior-year unpaid delivered orders - obligations, recoveries, and has not expired.

**Reference:** USSGL implementation guidance; Prior-Period Adjustments

**Budgetary Entry**

None

**Proprietary Entry\***

Debit 293000 Lessee Lease Liability

Debit 293010 Unfunded Lessee Lease Liability

Credit 740000 Prior-Period Adjustments Due to Corrections of Errors

Credit 740100 Prior-Period Adjustments Due to Changes in Accounting Principles

Credit 740500 Prior-Period Adjustments Due to Corrections of Errors -Years Preceding the PY

**5) D312** To record a prior-period adjustment that increases the value of a prior-year liability.

**Comment:** If the upward adjustment is due to corrections of errors, debit USSGL account 740000. For prior-period adjustments due to changes in accounting principles, debit USSGL 740100. For prior-period adjustments due to corrections of errors in the years preceding the prior year, debit USSGL 740500. If the prior period adjustment due to changes in accounting principle is associated with direct appropriations, reverse USSGL TC D302. For a prior-period adjustment due to corrections of errors, reverse USSGL TC D304. Also Post: USSGL TC D106 (budgetary entry only) if the adjustment has an upward budgetary impact on prior-year unpaid delivered orders - obligations, refunds collected and the authority has expired; and USSGL TC D114 (budgetary entry only) if the adjustment has an upward budgetary impact on prior year undelivered orders when the bill is more than the original undelivered order, and the authority has expired.

**Reference:** USSGL implementation guidance; Prior-Period Adjustments

**Budgetary Entry**

None

**Proprietary Entry\***

Debit 740000 Prior-Period Adjustments Due to Corrections of Errors

Debit 740100 Prior-Period Adjustments Due to Changes in Accounting Principles

Debit 740500 Prior-Period Adjustments Due to Corrections of Errors -Years Preceding the Prior-Year

Credit 293000 Lessee Lease Liability

Credit 293010 Unfunded Lessee Lease Liability

### **Lessor Allowance for Loss on Lease Receivable**

5) **D402** To record an allowance for a reduction in exchange revenue due to noncredit losses such as returns, allowances, and price redeterminations from non-federal sources when realization is not probable (less likely than not).

**Comment:** Reverse this transaction when collected. For reduction in exchange revenue due to credit losses, see TC D404 instead. For cash point-of-sale/retail transactions in which no receivable is recorded, credit USSGL account 299000.

**Reference:** USSGL implementation guidance; FASAB SFFAS No. 7, "Accounting for Revenue and Other Financing Sources," Paragraph 41; FASB "Revenue from Contracts with Customers" 606-10-55-23.

### **Budgetary Entry**

None

### **Proprietary Entry**

Debit 510900 Contra Revenue for Goods Sold

Debit 520900 Contra Revenue for Services Provided

Debit 531500 Contra Revenue for Dividend Income Accounted for Under the Provisions of the FCRA

Debit 531700 Contra Revenue for Interest Revenue - Loans Receivable

Debit 531800 Contra Revenue for Interest Revenue - Investments

Debit 531900 Contra Revenue for Interest Revenue - Other

Debit 532900 Contra Revenue for Administrative Fees

Debit 540900 Contra Revenue for Funded Benefit Program Revenue

Debit 550900 Contra Revenue for Insurance and Guarantee Premium Revenue

Debit 560900 Contra Revenue for Donations - Financial Resources

Debit 561900 Contra Donated Revenue - Nonfinancial Resources

Debit 564900 Contra Forfeiture Revenue - Cash and Cash Equivalents

Debit 565900 Contra Forfeiture Revenue - Forfeitures of Property

Debit 583000 Contra Revenue for Taxes - Not Otherwise Classified

Debit 583100 Contra Revenue for Taxes - Individual

Debit 583200 Contra Revenue for Taxes - Corporate

Debit 583300 Contra Revenue for Taxes - Unemployment

Debit 583400 Contra Revenue for Taxes - Excise

Debit 583500 Contra Revenue for Taxes - Estate and Gift

Debit 583600 Contra Revenue for Taxes - Customs

Debit 590900 Contra Revenue for Other Revenue

**Debit 593900 Contra Revenue for Lessor Lease Revenue**

Credit 131900 Allowance for Loss on Accounts Receivable

Credit 132900 Allowance for Loss on Taxes Receivable

Credit 138500 Allowance for Loss on Interest Receivable - Loans - Troubled Assets Relief Program

**Credit 193900 Allowance for Loss on Lease Receivables**

Credit 299000 Other Liabilities Without Related Budgetary Obligations

**Proprietary Transaction Code Additions (FY 2024)**