

## **Scenario 6 Non-Custodial Statement Collections: Collection of Downward Re-estimate of Subsidy Expense**

The goal of this section is to record in a loan program the movement of excess subsidy from the financing fund to a General Fund Receipt Account. The Credit Reform transactions illustrated in this scenario are limited. For detailed Credit Reform transactions, refer to the Credit Reform Case Studies at <https://www.fiscal.treasury.gov/ussgl/resources-creditreform.html>.

### Downward Re-estimate of Subsidy

If more subsidy money was collected than is necessary to fund future net cash outflows, the financing fund must relinquish the excess subsidy amount. The financing fund must transfer the excess subsidy amount, with interest, to a designated GFR account.



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2. To record apportionment.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u><b>Budgetary Entry</b></u> 445000 Unapportioned Authority 451000 Apportionments	900	900	A116	<u><b>Budgetary Entry</b></u> 445000 Unapportioned Authority 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment	600	600	A140
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			
General Fund of the U.S. Government (099)							
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			

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3. To record the allotment of authority.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u><b>Budgetary Entry</b></u> 451000 Apportionments 461000 Allotments – Realized Resources	900	900	A120	<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			
General Fund of the U.S. Government (099)							
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			

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4. The agency agrees to make guarantees, subject to 3<sup>rd</sup> party lenders and their borrowers meeting conditions placed on them.

<b>Program Fund</b>				<b>Financing Fund</b>			
<b>Description</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>	<b>Description</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 461000 Allotments – Realized Resources 480100 Undelivered Orders - Obligations, Unpaid	200	200	B306	<b><u>Budgetary Entry</u></b> 422100 Unfilled Customer Orders Without Advance 407000 Anticipated Collections From Federal Sources  Then to record allotment from #2: 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 461000 Allotments – Realized Resources	200	200	C101     A122
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			

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5. To record payment of subsidy to financing fund.							
<b>Program Fund</b>				<b>Financing Fund</b>			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> 480100 Undelivered Orders – Oligations, Unpaid	200		A146	<b><u>Budgetary Entry</u></b> 427100 Actual Program Fund Subsidy Collected	200		C103
490200 Delivered Orders – Obligations, Paid		200		422100 Unfilled Customer Orders Without Advance		200	
<b><u>Proprietary Entry</u></b> 610000 (N) Operating Expenses/ Program Costs	200			<b><u>Proprietary Entry</u></b> 101000 (G) Fund Balance With Treasury (RC 40)	200		
101000 (G) Fund Balance With Treasury (RC 40)		200		218000 (N) Loan Guarantee Liability		200	
310700 (G) Unexpended Appropriations – Used (RC 39)	200		B134				
570000 (G) Expended Appropriations (RC 38)		200					
<b>General Account of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 201000 (F) Liability for Fund Balance With Treasury (RC 40)	200			<b><u>Proprietary Entry</u></b> 198000 Assets for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	200		
198000 Assets for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government		200		201000 (F) Liability for Fund Balance With Treasury (RC 40)		200	
570005 (F) Appropriations – Expended (RC 38)	200						
320007 (F) Appropriations Outstanding – Used (RC 39)		200					

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6. To record agency paid third party lender claims of \$150.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> 461000 Allotments – Realized Resources 490200 Delivered Orders – Obligations, Paid	150	150	
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> 218000 (N) Loan Guarantee Liability 101000 (G) Fund Balance With Treasury (RC 40)	150	150	
General Fund of the U.S. Government (099)							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> 201000 (F) Liability For Fund Balance With Treasury (RC 40) 198000 (F) Assets for Agency's Custodial Non-Entity Liability	150	150	

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7. To establish receivable for defaulted loan. **Assume the following: Loan receivable - \$100 Interest receivable - \$70 PV of the loan - \$150.**

<b>Program Fund</b>				<b>Financing Fund</b>			
<b>Description</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>	<b>Description</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> 134100 (N) Interest Receivable - Loans 135000 (N) Loans Receivable 139900 (N) Allowance for Subsidy 218000 (N) Loan Guarantee Liability	70 100	20 150	C428
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			

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8a. To record downward re-estimate of subsidy expense. <b>Note: Transactions 8a and 8b should be done simultaneously. See Credit Reform Case Studies for detailed illustrations and explanations.</b>							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 579100 (F) Adjustment to Financing Sources – Credit Reform (RC 5) 680000 (N) Future Funded Expenses	10	10	D146	<b><u>Proprietary Entry</u></b> 218000 (N) Loan Guarantee Liability 579100 (F) Adjustment to Financing Sources – Credit Reform (RC 5)	10	10	D147
General Fund of the U.S. Government (099)							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			



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**Year 1 Pre-Closing Trial Balance**

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
<b>Budgetary</b>							
407000	Anticipated Collections From Non-Federal Sources			400			
411500	Loan Subsidy Appropriation	900					
427100	Actual Program Fund Subsidy Collected			200			
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment				400		
461000	Allotments – Realized Resources		700		50		
490200	Delivered Orders – Obligations, Paid		200		150		
<b>Total</b>		<b>900</b>	<b>900</b>	<b>600</b>	<b>600</b>		
<b>Proprietary</b>							
101000 (G)	Fund Balance With Treasury	700		50			
131000 (F)	Accounts Receivable					10	
134100 (N)	Interest Receivable - Loans			70			
135000 (N)	Loans Receivable			100			
139900 (N)	Allowance for Subsidy				20		
218000 (N)	Loan Guarantee Liability				190		
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						10
299000 (F)	Other Liabilities Without Related Budgetary Obligations				10		
310100	Unexpended Appropriations – Appropriations Received		900				
310700 (G)	Unexpended Appropriations - Used	200					
570000 (G)	Expended Appropriations		200				
577500 (G)	Non-Budgetary Financing Sources Transferred In						10
577600 (F)	Non-Budgetary Financing Sources Transferred Out			10			
579100 (F)	Adjustments to Financing Sources – Credit Reform	10			10		
599400 (F)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position					10	
610000 (N)	Operating Expenses/Program Costs	200					
680000 (N)	Future Funded Expenses		10				
<b>Total</b>		<b>1,110</b>	<b>1,110</b>	<b>230</b>	<b>230</b>	<b>20</b>	<b>20</b>

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**Financial Statements**

<b>CONSOLIDATED BALANCE SHEET AS OF 1<sup>st</sup> QUARTER DECEMBER 31, YEAR 1</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	Intragovernmental	
1.	Fund Balance With Treasury (101000E)	750
3.	Accounts Receivable (Note 6) (131000E)	-
6.	Total intragovernmental	750
11.	Direct Loan and Loan Guarantees, net (Note 8) (134100E, 135000E, 139900E)	150
<b>15.</b>	<b>Total assets</b>	<b>900</b>
	<b>Liabilities (Note 13)</b>	
	Intragovernmental	
19.	Other (Notes 15, 16, and 17) (298500E)	10
20.	Total intragovernmental	10
22.	Loan guarantee liability (Note 8) (218000E)	190
<b>28.</b>	<b>Total Liabilities</b>	<b>200</b>
	<b>Net Position</b>	
31.	Unexpended appropriations – All Other Funds (Combined or Consolidated Totals) (310100E, 310700E)	700
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (570000E, 577500E, 577600E, 579100E, 599400E, 610000E, 680000E)	-
35.	Total Net Position – All Other Funds	700
36.	Total Net Position	700
<b>37.</b>	<b>Total liabilities and net position</b>	<b>900</b>

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<b>CONSOLIDATED STATEMENT OF NET COST FOR THE 1<sup>st</sup> QUARTER ENDED DECEMBER 31, YEAR 1</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	Program A:	
1.	Gross Costs (610000E, 680000E)	190
2.	Less: earned revenue	-
3.	Net program costs:	<u>190</u>
5.	Net program costs including Assumption Changes:	190
<b>8.</b>	<b>Net cost of operations</b>	<b>190</b>

<b>STATEMENT OF BUDGETARY RESOURCES FOR THE 1<sup>st</sup> QUARTER ENDED DECEMBER 31, YEAR 1</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
1290	Appropriations (discretionary and mandatory) (411500E)	900
1890	Spending authority from offsetting collections (discretionary and mandatory) (427100E)	200
<b>1910</b>	<b>Total budgetary resources</b>	<b>1,100</b>
	<b>Status of budgetary resources:</b>	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	350
2204	Apportioned, unexpired account (461000E)	750
2412	Unexpired unobligated balance, end of year	750
2490	Unobligated balance, end of year (total)	750
<b>2500</b>	<b>Total budgetary resources</b>	<b>1,100</b>
	<b>Outlays, net:</b>	
4190	Outlays, net (total) (discretionary and mandatory) (427100E, 490200E)	150

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**Year 1 4<sup>th</sup> Quarter Yearend Reporting**

1. The agency agrees to make guarantees, subject to 3 <sup>rd</sup> party lenders and their borrowers meeting conditions placed on them.							
<b>Program Fund</b>				<b>Financing Fund</b>			
<b>Description</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>	<b>Description</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 461000 Allotments – Realized Resources 480100 Undelivered Orders - Obligations, Unpaid	300	300	B306	<b><u>Budgetary Entry</u></b> 422100 Unfilled Customer Orders Without Advance 407000 Anticipated Collections From Federal Sources  To record allotment from #2 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 461000 Allotments – Realized Resources	300	300	C101     A122
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			

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2. To record payment of subsidy to financing fund.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u><b>Budgetary Entry</b></u> 480100 Undelivered Orders - Obligations, Unpaid 490200 Delivered Orders – Obligation, Paid  <u><b>Proprietary Entry</b></u> 610000 (N) Operating Expenses/Program Costs 101000 (G) Fund Balance With Treasury (RC 40)  310700 (G) Unexpended Appropriation – Used (RC 39) 570000 (G) Expended Appropriation (RC 38)	300	300	A146	<u><b>Budgetary Entry</b></u> 427100 Actual Program Fund Subsidy Collected 422100 Unfilled Customer Orders Without Advance  <u><b>Proprietary Entry</b></u> 101000 Fund Balance With Treasury 218000 (N) Loan Guarantee Liability	300	300	C103
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s Custodial and Non-Entity Liabilities General Fund of the U.S. Government  570005 (F) Expended Appropriations (RC 38) 320700 (F) Appropriations Outstanding – Used (RC 39)	300	300	B134	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability for Fund Balance With Treasury (RC 40)	300	300	

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3. The agency paid third party lender claims of \$220.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> 461000 Allotments – Realized Resources	220		B104
				490200 Delivered Orders – Obligations, Paid		220	
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> 218000 (N) Loan Guarantee Liability	220		
				101000 (G) Fund Balance With Treasury (RC 40)		220	
General Fund of the U.S. Government (099)							
				<b><u>Budgetary Entry</u></b> None			
				<b><u>Proprietary Entry</u></b> 201000 (F) Liability for Fund Balance With Treasury (RC 40)	220		
				198000 Asset for Agency’s Custodial and Non-Entity Liability		220	

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4. To establish receivable for defaulted loan. **Assume the following: Loan receivable - \$200 Interest receivable - \$150 PV of the loan - \$250.**

<b>Program Fund</b>				<b>Financing Fund</b>			
<b>Description</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>	<b>Description</b>	<b>Dr</b>	<b>CR</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> 134100 (N) Interest Receivable – Loans 135000 (N) Loans Receivable 139900 (N) Allowance for Subsidy 218000 (N) Loan Guarantee Liability	150 200	100 250	C428
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			

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5a. To record downward re-estimate of subsidy expense. See <b>Credit Reform Case Studies</b> for detailed illustrations and explanations.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 579100 (F) Adjustment to Financing Sources – Credit Reform (RC 05) 680000 (N) Future Funded Expenses	80	80	D146	<b><u>Proprietary Entry</u></b> 218000 (N) Loan Guarantee Liability 579100 (F) Adjustment to Financing Sources – Credit Reform (RC 05)	80	80	D147
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			

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5b. To record accrual of downward subsidy. The transfer of the cash is not done until the subsequent year. <b>Note: Apportionment and allotment does not happen until year 2; therefore, USSGL account 490100 is not recorded in year 1. In this loan program, downward re-estimate is transferred to the GFR account but there are certain loan programs where downward re-estimate is not transferred to the GFR account.</b>							
Financing Fund				GFR Account			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary</u></b> None				<b><u>Budgetary</u></b> None			
<b><u>Proprietary</u></b> 577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18)	80		D148	<b><u>Proprietary</u></b> 131000 (F) Accounts Receivable (RC 22)	80		C420
299000 (F) Other Liabilities Without Related Budgetary Obligations (RC 22)		80		577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18)		80	
				599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48)	80		C405
				298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)		80	
General Fund of the U.S. Government (099)							
<b><u>Budgetary</u></b> None				<b><u>Budgetary</u></b> None			
<b><u>Proprietary</u></b> None				<b><u>Proprietary</u></b> 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)	80		
				571200 (F) Accrual of Agency Amount To Be Collected Custodial and Non-Entity – General Fund of the U.S. Government (RC 48)		80	

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**Year 1 – Pre-closing Trial Balance**

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
<b>Budgetary</b>							
407000	Anticipated Collections From Non-Federal Sources			100			
411500	Loan Subsidy Appropriation	900					
427100	Actual Program Fund Subsidy Collected			500			
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment				100		
461000	Allotments – Realized Resources		400		130		
490200	Delivered Orders – Obligations, Paid		500		370		
<b>Total</b>		<b>900</b>	<b>900</b>	<b>600</b>	<b>600</b>		
<b>Proprietary</b>							
101000	Fund Balance With Treasury	400		130			
131000 (F)	Accounts Receivable					90	
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						90
299000 (F)	Other Liabilities Without Related Budgetary Obligations				90		
310100	Unexpended Appropriations – Appropriations Received		900				
310700 (G)	Unexpended Appropriations - Used	500					
570000	Expended Appropriations		500				
577500 (F)	Non-Budgetary Financing Sources Transferred In						90
577600 (F)	Non-Budgetary Financing Sources Transferred Out			90			
579100 (F)	Adjustments to Financing Sources – Credit Reform	90			90		
599400 (F)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position					90	
610000 (N)	Operating Expenses/Program Costs	500					
680000 (N)	Future Funded Expenses		90				
<b>Total</b>		<b>1,490</b>	<b>1,490</b>	<b>740</b>	<b>740</b>	<b>180</b>	<b>180</b>

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**Year 1 – Pre-Closing Adjusting Entry**

1. To record adjustment for anticipated resources not realized.			
Financing Fund	DR	CR	TC
<u><b>Budgetary Entry</b></u> 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 407000 Anticipated Collections From Federal Sources	100	100	F112
<u><b>Proprietary Entry</b></u> None			

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**Year 1 – Pre-Closing Adjusted Trial Balance**

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
<b><u>Budgetary</u></b>							
407000	Anticipated Collections From Non-Federal Sources						
411500	Loan Subsidy Appropriation	900					
427100	Actual Program Fund Subsidy Collected			500			
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment						
461000	Allotments – Realized Resources		400		130		
490200	Delivered Orders – Obligations, Paid		500		370		
<b>Total</b>		<b>900</b>	<b>900</b>	<b>500</b>	<b>500</b>		
<b><u>Proprietary</u></b>							
101000 (G)	Fund Balance With Treasury	400		130			
131000 (F)	Accounts Receivable					90	
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						90
299000 (F)	Other Liabilities Without Related Budgetary Obligations				90		
310100 (G)	Unexpended Appropriations – Appropriations Received		900				
310700 (G)	Unexpended Appropriations - Used	500					
570000 (G)	Expended Appropriations		500				
577500 (F)	Non-Budgetary Financing Sources Transferred In						90
577600 (F)	Non-Budgetary Financing Sources Transferred Out			90			
579100 (F)	Adjustments to Financing Sources – Credit Reform	90			90		
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position					90	
610000 (N)	Operating Expenses/Program Costs	500					
680000 (N)	Future Funded Expenses		90				
<b>Total</b>		<b>1,490</b>	<b>1,490</b>	<b>740</b>	<b>740</b>	<b>180</b>	<b>180</b>

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**Financial Statements**

<b>CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 1</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	Intragovernmental	
1.	Fund Balance With Treasury (101000E)	530
3.	Accounts Receivable (Note 6) (131000E)	-
6.	Total intragovernmental	530
11.	Direct Loan and Loan Guarantees, net (Note 8) (134100E, 135000E, 139900E)	400
<b>15.</b>	<b>Total assets</b>	<b>930</b>
	<b>Liabilities (Note 13)</b>	
	Intragovernmental	
19.	Other (Notes 15, 16, and 17) (298500E)	90
20.	Total intragovernmental	90
22.	Loan guarantee liability (Note 8) (218000E)	440
<b>28.</b>	<b>Total Liabilities</b>	<b>530</b>
	<b>Net Position</b>	
31.	Unexpended appropriations – All Other Funds (Combined or Consolidated Totals) (310100E, 310700E)	400
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (570000E, 577500E, 577600E, 579100E, 599400E, 610000E, 680000E)	-
35.	Total Net Position – All Other Funds	400
36.	Total Net Position	400
<b>37.</b>	<b>Total liabilities and net position</b>	<b>930</b>

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<b>CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED DECEMBER 31, YEAR 1</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	Program A:	
1.	Gross Costs (610000E, 680000E)	410
2.	Less: earned revenue	-
3.	Net program costs:	<u>410</u>
5.	Net program costs including Assumption Changes:	410
<b>8.</b>	<b>Net cost of operations</b>	<b>410</b>

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<b>CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1</b>			
<b>Line No.</b>		<b>All Other Funds</b>	<b>Consolidated</b>
	<b>Unexpended Appropriations:</b>		
4.	Appropriations received (310100E)	900	900
7.	Appropriations used (310700E)	(500)	(500)
8.	Total Budgetary Financing Sources	400	400
9.	Total Unexpended Appropriations	400	400
	<b>Budgetary Financing Sources:</b>		
14.	Appropriations used (570000E)	500	500
15.	Nonexchange revenue	-	-
	<b>Other Financing Sources (Nonexchange):</b>		
20.	Transfers-in/out without reimbursement (+/-) (577500E, 577600E)	-	-
22.	Other (+/-) (599400E)	(90)	(90)
23.	Total Financing Sources	410	410
24.	Net Cost of Operations (+/-)	410	410
25.	Net Change	-	-
26.	Cumulative Results of Operations	-	-
27.	Net Position	400	400

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<b>STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
1290	Appropriations (discretionary and mandatory) (411500E)	900
1890	Spending authority from offsetting collections (discretionary and mandatory) (427100E)	500
<b>1910</b>	<b>Total budgetary resources</b>	<b>1,400</b>
	<b>Status of budgetary resources:</b>	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	870
	<b>Unobligated balance, end of year:</b>	
2204	Apportioned, unexpired account (461000E)	530
2412	Unexpired unobligated balance, end of year	530
2490	Unobligated balance, end of year (total)	530
<b>2500</b>	<b>Total budgetary resources</b>	<b>1,400</b>
	<b>Outlays, net:</b>	
4190	Outlays, net (total) (discretionary and mandatory) (427100E, 490200E)	370

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
Line No.		SF 133	Schedule P
	<b>BUDGETARY RESOURCES</b>		
0900	Total new obligations, unexpired accounts (490200E)	-	870
	<b>Budget authority:</b>		
	Appropriations:		
	Discretionary:		
1100	Appropriations (411500E)	900	900
1160	Appropriation, discretionary (total)	900	900
	Discretionary:		
1700	Collected (427100E)	500	500
1750	Spending authority from offsetting collections, discretionary (total)	500	500
1900	Budget authority (total)	1,400	1,400
1910	Total budgetary resources	1,400	-
1930	Total budgetary resources available	-	1,400
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	Direct:		
2002	Category B (by project) (490200E)	870	-
2004	Direct obligations (total)	870	-
2170	New obligations, unexpired accounts (490200E)	870	-
2190	New obligations and upward adjustments (total)	870	-
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2201	Available in the current period (461000E)	530	-
2412	Unexpired unobligated balance: end of year	530	-
2490	Unobligated balance, end of year (total)	530	-
2500	Total budgetary resources	1,400	-

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2</b>			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment – excluding anticipated amounts (461000E, 490200E)	1,400	-
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (490200E)	870	870
3020	Outlays (gross) (-) (490200E)	870	870
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	-	-
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	1,400	1,400
	<b>Outlays, gross</b>		
4010	Outlays from new discretionary authority (490200E)	870	870
4020	Outlays, gross (total)	870	870
4030	Federal sources (-) (427100E)	500	500
4040	Offsets against gross budget authority and outlays (total) (-)	500	500
4070	Budget authority, net (discretionary)	900	900
4080	Outlays, net (discretionary)	370	370
	<b>Budget authority and outlays, net (total)</b>		
4180	Budget authority, net (total)	900	900
4190	Outlays, net (total)	370	370
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5321	Direct unobligated balance, end of year (461000E)	530	530

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**Reclassified Statements**

<b>RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 1</b>		
<b>Line No.</b>		<b>GFR Account</b>
1	Assets	
2	Non-federal	
2.3	Loans receivable, net (134100E 135000E, 139900E)	400
2.9	Total non-federal assets	400
3	Federal	
3.1	Fund balance with Treasury (RC 40/1) (101000E)	530
3.14	Total federal assets	530
<b>4.</b>	<b>Total assets</b>	<b>930</b>
	<b>Liabilities</b>	
6	Non-federal	
6.6	Loan guarantee liabilities (218000E)	440
6.10	Total non-federal liabilities	440
7.	Federal	
7.10	Liability to the General Fund of the U.S. Government for custodial and other non-entity assets (RC 46)/1 (298500E)	90
7.15	Total federal liabilities	90
8	Total liabilities	530
<b>9</b>	<b>Net Position</b>	
9.1	Net Position – funds from dedicated collections (310100E, 310700E, 570000E, 599400E, 610000E, 680000E)	400
10	Total net position	400
<b>11.</b>	<b>Total liabilities and net position</b>	<b>930</b>

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<b>RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1</b>		
<b>Line No.</b>		
	<b>Gross cost</b>	
2.	Non-federal gross cost (610000E, 680000E)	410
6.	Total non-federal gross cost	410
9.	Department total gross cost	<u>410</u>
10.	Earned Revenue	
11	Non-federal earned revenue	-
14.	Department total earned revenue	-
15.	Net cost of operations	410

<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1</b>			
<b>Line No.</b>		<b>All Other Funds</b>	<b>Consolidated</b>
	Federal non-exchange revenue:		
6.7	Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599400E)	(90)	(90)
6.9	Total federal non-exchange revenue	(90)	(90)
7	Budgetary financing sources:		
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E)	900	900
7.2	Appropriations used (RC 39) (310700E)	(500)	(500)
7.3	Appropriations expended (RC 38)/1 (570000E)	500	500
7.20	Total budgetary financing sources	900	900
9	Net cost of operations (+/-)	(410)	(410)
10	Net position, end of period	400	400

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**Closing Entries**

1. To record consolidation of actual resources.

Program Fund	DR	CR	TC	Financing Fund	DR	CR	TC
<u><b>Budgetary Entry</b></u> 420100 Total Actual Resources – Collected 411500 Loan Subsidy Appropriation	900	900	F302	<u><b>Budgetary Entry</b></u> 420100 Total Actual Resources – Collected 427100 Actual Program Fund Subsidy Collected	500	500	F302
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			

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2. To record paid delivered orders to total actual resources.						
Program Fund	DR	CR	TC	Financing Fund	DR	CR
<u><b>Budgetary Entry</b></u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources – Collected	500	500	F314	<u><b>Budgetary Entry</b></u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources - Collected	370	370
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None		

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3. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.						
Program Fund	DR	CR	TC	Financing Fund	DR	CR
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 445000 Unapportioned Authority  <u><b>Proprietary Entry</b></u> None	400	400	F308	<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 445000 Unapportioned Authority  <u><b>Proprietary Entry</b></u> None	130	130
General Fund of the U.S. Government (099)						
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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4. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
<b>Program Fund</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>	<b>Financing Fund</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations	590		F336	<b><u>Proprietary Entry</u></b> 579100 (F) Adjustments to Financing Sources – Credit Reform (RC 05)	90		F336
579100 (F) Adjustments to Financing Sources – Credit Reform (RC 05)		90		331000 Cumulative Results of Operations		90	
610000 (N) Operating Expenses/Program Costs		500					
570000 (G) Expended Appropriation (RC 38)	500						
331000 Cumulative Results of Operations		500					
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations	500			<b><u>Proprietary Entry</u></b> None			
570005 (F) Appropriations – Expended (RC 38)		500					

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5. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
<b>Financing Fund</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>	<b>GFR Account</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 331000 Cumulative Results of Operations 577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18)	90			<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18) 331000 Cumulative Results of Operations	90	90	F336
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None			

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6. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
<b>Program Fund</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>	<b>GFR Account</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 680000 Future Funded Expenses (N) 331000 Cumulative Results of Operations	90	90	F336	<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48)	90	90	F336
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> 571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 48) 331000 Cumulative Results of Operations	90	90	

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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7. To record the closing of appropriations received and used to unexpended appropriations.						
Program Fund	DR	CR	TC	Financing Fund	DR	CR
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> 310100 (G) Unexpended Appropriations – Appropriations Received (RC 41) 310000 Unexpended Appropriations – Cumulative 310700 (G) Unexpended Appropriations – Used (RC 39)	900	400 500	F342	<u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> 320000 Appropriations Outstanding - Cumulative 320700 (F) Appropriations Outstanding – Used (RC 39) 320100 (F) Appropriations Outstanding – Warrants Issued (RC 41)	400 500	900		<u><b>Proprietary Entry</b></u> None		

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**Year 1 Post-Closing Trial Balance**

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
<b>Budgetary</b>							
420100	Total Actual Resources - Collected	400		130			
445000	Unapportioned Authority		400		130		
<b>Total</b>		<b>400</b>	<b>400</b>	<b>130</b>	<b>130</b>		
<b>Proprietary</b>							
101000	Fund Balance With Treasury	400		130			
131000 (F)	Accounts Receivable					90	
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
298500 (F)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						90
299000 (F)	Other Liabilities Without Related Budgetary Obligations				90		
310000	Unexpended Appropriations – Cumulative		400				
<b>Total</b>		<b>400</b>	<b>400</b>	<b>650</b>	<b>650</b>	<b>90</b>	<b>90</b>

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**Year 2 Yearend**

1. To apportion and allot downward re-estimate of subsidy expense that needs to be returned to a GFR account. **Note: The downward re-estimate of subsidy expense (USSGL account 680000) was transferred to a program fund in year 2 to ensure that no net cost item is reported in the financing fund. Therefore, when funding is available in a financing fund, a reclassification of unfunded to funded should be done at this time in the program and financing fund.**

Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> 445000 Unapportioned Authority 451000 Apportionments	90	90	A116
				451000 Apportionments 461000 Allotments – Realized Resources	90	90	A120
				461000 Allotments – Realized Resources 490100 Delivered Orders – Obligations, Unpaid	90	90	D112
<b><u>Proprietary Entry</u></b> 680000 (N) Future Funded Expenses 619900 (N) Adjustment to Subsidy Expense	90	90	D113	<b><u>Proprietary Entry</u></b> 299000 (F) Other Liabilities Without Related Budgetary Obligations 219000 (F) Other Liabilities With Related Budgetary Obligations	90	90	
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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2. To transfer money to a GFR account.							
Financing Fund				GFR Account			
Description	DR	CR	TC	Description	DR	CR	TC
<u><b>Budgetary</b></u> 490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligation, Paid  <u><b>Proprietary</b></u> 219000 (F) Other Liabilities With Related Budgetary Obligations (RC 22) 101000 (G) Fund Balance With Treasury (RC 40)	90	90	B110	<u><b>Budgetary</b></u> None  <u><b>Proprietary</b></u> 101000 (G) Fund Balance With Treasury (RC 40) 131000 (F) Accounts Receivable (RC 22)  599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44) 599400 (G) Offset to Non- Entity Accrued Collections - Statement of Changes in Net Position (RC 48)	90	90	C143  D585
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary</b></u> None  <u><b>Proprietary</b></u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	90	90		<u><b>Budgetary</b></u> None  <u><b>Proprietary</b></u> 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability for Fund Balance With Treasury (RC 40)  571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity – General Fund of the U.S. Government (RC 48) 571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44)	90	90	

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**Year 2 Preclosing Trial Balance**

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
<b>Budgetary</b>							
420100	Total Actual Resources - Collected	400		130			
445000	Unapportioned Authority		400		40		
490200	Delivered Orders – Obligations, Paid				90		
<b>Total</b>		<b>400</b>	<b>400</b>	<b>130</b>	<b>130</b>		
<b>Proprietary</b>							
101000	Fund Balance With Treasury	400		40		90	
131000 (F)	Accounts Receivable						
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						90
299000 (F)	Other Liabilities Without Related Budgetary Obligations						
310000	Unexpended Appropriations – Cumulative		400				
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position					90	
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position						90
619900 (N)	Adjustment to Subsidy Expense		90				
680000	Future Funded Expenses	90					
<b>Total</b>		<b>490</b>	<b>490</b>	<b>560</b>	<b>560</b>	<b>180</b>	<b>180</b>

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**Year 2 Preclosing Adjusting Entry**

1. To record the closing of Fund Balance With Treasury collected in a general fund receipt account at the end of the year.

<b>Program Account</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>	<b>GFR Account</b>	<b>DR</b>	<b>CR</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury (RC 40)	90	90	F124
<b>General Fund of the U.S. Government (099)</b>							
				<u><b>Budgetary Entry</b></u> None			
				<u><b>Proprietary Entry</b></u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities General Fund of the U.S. Government (RC 46)	90	90	

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**Year 2 Preclosing Adjusted Trial Balance**

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
<b><u>Budgetary</u></b>							
420100	Total Actual Resources - Collected	400		130			
445000	Unapportioned Authority		400		40		
490200	Delivered Orders – Obligations, Paid				90		
<b>Total</b>		<b>400</b>	<b>400</b>	<b>130</b>	<b>130</b>		
<b><u>Proprietary</u></b>							
101000	Fund Balance With Treasury	400		40			
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
310000	Unexpended Appropriations – Cumulative		400				
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position					90	
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position						90
619900 (N)	Adjustment to Subsidy Expense		90				
680000	Future Funded Expenses	90					
<b>Total</b>		<b>490</b>	<b>490</b>	<b>560</b>	<b>560</b>	<b>90</b>	<b>90</b>

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**Financial Statements:**

<b>CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	Intragovernmental	
1.	Fund Balance With Treasury (101000E)	440
3.	Accounts Receivable (Note 6) (131000E)	-
6.	Total intragovernmental	440
11.	Direct Loan and Loan Guarantees, net (Note 8) (134100E, 135000E, 139900E)	400
<b>15.</b>	<b>Total assets</b>	<b>840</b>
	<b>Liabilities (Note 13)</b>	
	Intragovernmental	
19.	Other (Notes 15, 16, and 17) (298500E)	-
20.	Total intragovernmental	-
22.	Loan guarantee liability (Note 8) (218000E)	440
<b>28.</b>	<b>Total Liabilities</b>	<b>440</b>
	<b>Net Position</b>	
31.	Unexpended appropriations – All Other Funds (Combined or Consolidated Totals) (310000E)	400
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (599300E, 599400E, 619900E, 680000E)	-
35.	Total Net Position – All Other Funds	400
36.	Total Net Position	400
<b>37.</b>	<b>Total liabilities and net position</b>	<b>840</b>

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<b>CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	Program A:	
1.	Gross Costs (619900E, 680000E)	-
2.	Less: earned revenue	-
3.	Net program costs:	-
5.	Net program costs including Assumption Changes:	-
<b>8.</b>	<b>Net cost of operations</b>	<b>-</b>

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<b>CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
<b>Line No.</b>		<b>All Other Funds</b>	<b>Consolidated</b>
	<b>Unexpended Appropriations:</b>		
1.	Beginning Balance (310000B)	400	400
3.	Beginning balance, as adjusted	400	400
8.	Total Budgetary Financing Sources	-	-
9.	Total Unexpended Appropriations	400	400
	<b>Other Financing Sources (Nonexchange):</b>		
22.	Other (+/-) (599300E, 599400E)	-	-
23.	Total Financing Sources	-	-
24.	Net Cost of Operations (+/-)	-	-
25.	Net Change	-	-
26.	Cumulative Results of Operations	-	-
27.	Net Position	400	400

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<b>STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
1051	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B)	530
<b>1910</b>	<b>Total budgetary resources</b>	<b>530</b>
	<b>Status of budgetary resources:</b>	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	90
	<b>Unobligated balance, end of year:</b>	
2404	Unapportioned, unexpired account (445000E)	440
2412	Unexpired unobligated balance, end of year	440
2490	Unobligated balance, end of year (total)	440
<b>2500</b>	<b>Total budgetary resources</b>	<b>530</b>
	<b>Outlays, net:</b>	
4190	Outlays, net (total) (discretionary and mandatory) (490200E)	90

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
Line No.		SF 133	Schedule P
	<b>BUDGETARY RESOURCES</b>		
0900	Total new obligations, unexpired accounts (490200E)	-	90
	<b>Unobligated balance:</b>		
1000	Unobligated balance brought forward, Oct 1 (420100B)	530	530
1050	Unobligated balance (total)	530	530
1900	Budget authority (total)	-	-
1910	Total budgetary resources	530	-
1930	Total budgetary resources available	-	530
	Memorandum (non-add) entries:		
	All accounts:		
1941	Unexpired unobligated balance, end of year (445000E)	-	440
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	Direct:		
2002	Category B (by project) (490200E)	90	-
2004	Direct obligations (total)	90	-
2170	New obligations, unexpired accounts (490200E)	90	-
2190	New obligations and upward adjustments (total)	90	-
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2403	Other (445000E)	440	-
2412	Unexpired unobligated balance: end of year	440	-
2490	Unobligated balance, end of year (total)	440	-
2500	Total budgetary resources	530	-

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2</b>			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment – excluding anticipated amounts (445000E, 490200E)	530	-
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (490200E)	90	90
3020	Outlays (gross) (-) (490200E)	90	90
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	-	-
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	-	-
	<b>Outlays, gross</b>		
4010	Outlays from new discretionary authority (490200E)	90	90
4020	Outlays, gross (total)	90	90
4030	Federal sources (-)	-	-
4040	Offsets against gross budget authority and outlays (total) (-)	-	-
4070	Budget authority, net (discretionary)	-	-
4080	Outlays, net (discretionary)	90	90
	<b>Budget authority and outlays, net (total)</b>		
4180	Budget authority, net (total)	-	-
4190	Outlays, net (total)	90	90
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5321	Direct unobligated balance, end of year (4450000E)	440	440

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**Reclassified Statements:**

<b>RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		<b>GFR Account</b>
1	Assets	
2	Non-federal	
2.3	Loans receivable, net (134100E, 135000E, 139900E)	400
2.9	Total non-federal assets	400
3	Federal	
3.1	Fund balance with Treasury (RC 40/1) (101000E)	440
3.14	Total federal assets	440
<b>4.</b>	<b>Total assets</b>	<b><u>840</u></b>
	<b>Liabilities</b>	
6	Non-federal	
6.6	Loan guarantee liabilities (218000E)	440
6.10	Total non-federal liabilities	440
7.	Federal	
7.15	Total federal liabilities	-
8	Total liabilities	440
<b>9</b>	<b>Net Position</b>	
9.1	Net Position – funds from dedicated collections (310100E, 599300E, 599400E, 619900E, 680000E)	400
10	Total net position	400
<b>11.</b>	<b>Total liabilities and net position</b>	<b>840</b>

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<b>RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Gross cost</b>	
2.	Non-federal gross cost (619900E, 680000E)	-
6.	Total non-federal gross cost	-
9.	Department total gross cost	-
10.	Earned Revenue	
11	Non-federal earned revenue	-
14.	Department total earned revenue	-
15.	Net cost of operations	-

<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
<b>Line No.</b>		<b>All Other Funds</b>	<b>Consolidated</b>
1	Net position, beginning of period	400	400
4	Net position, beginning of period - adjusted	400	400
6	Federal non-exchange revenue		
6.7	Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599300E, 599400E)	-	-
6.9	Total federal non-exchange revenue	-	-
7	Budgetary financing sources:		
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1	-	-
7.2	Appropriations used (RC 39)	-	-
7.3	Appropriations expended (RC 38)/1	-	-
7.20	Total budgetary financing sources	-	-
9	Net cost of operations (+/-)	-	-
10	Net position, end of period	400	400

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**Closing Entries**

1. To record paid delivered orders to total actual resources.

Financing Fund	DR	CR	TC	GFR Account	DR	CR
<u><b>Budgetary Entry</b></u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources – Collected  <u><b>Proprietary Entry</b></u> None	90	90	F314	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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2. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.						
Program Fund	DR	CR	TC	GFR Account	DR	CR
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations 680000 (N) Future Funded Expenses	90	90	F336	<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations 599300 (G) Offset to Non-Entity Collections – Statement of Changes In Net Position (RC 44)	90	90
619900 (N) Adjustment to Subsidy Expense 331000 Cumulative Results of Operations	90	90		599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 331000 Cumulative Results of Operations	90	90
<b>General Fund of the U.S. Government (099)</b>						
				<b><u>Budgetary Entry</u></b> None		
				<b><u>Proprietary Entry</u></b> 571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44) 331000 Cumulative Results of Operations	90	90
				331000 Cumulative Results of Operations 571200 (F) Accrual of Agency Amount-To Be Collected-Custodial and Non-Entity-General Fund of the U.S. Government (RC 48)	90	90

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**Year 2 Post-Closing Trial Balance**

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
<b>Budgetary</b>							
420100	Total Actual Resources - Collected	400		40			
445000	Unapportioned Authority		400		40		
<b>Total</b>		<b>400</b>	<b>400</b>	<b>40</b>	<b>40</b>		
<b>Proprietary</b>							
101000 (G)	Fund Balance With Treasury	400		40			
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
310000	Unexpended Appropriations – Cumulative		400				
<b>Total</b>		<b>400</b>	<b>400</b>	<b>560</b>	<b>560</b>	<b>0</b>	<b>0</b>