

**Scenario 7 Non-Custodial Statement Collections: Seigniorage**

SFFAS No. 7, paragraph 305. “Seigniorage.—Seigniorage is the face value of newly minted coins less the cost of production (which includes the cost of metal, manufacturing, and transportation). It results from the sovereign power of the Government to directly create money and, although not an inflow of resources from the public, does increase the Government’s net position in the same manner as an inflow of resources. Because it is not demanded, earned, or donated, it is an other financing source rather than revenue. It should be recognized as an other financing source when coins are delivered to the Federal Reserve Banks in return for deposits.”

**Beginning Trial Balance**

<b>Account</b>	<b>Description</b>	<b>Debit</b>	<b>Credit</b>
<b><u>Budgetary</u></b>			
420100	Total Actual Resources - Collected	800	-
445000	Unapportioned Authority	-	800
<b>Total</b>		<b>800</b>	<b>800</b>
<b><u>Proprietary</u></b>			
101000	Fund Balance With Treasury	800	-
331000	Cumulative Results of Operations	-	800
<b>Total</b>		<b>800</b>	<b>800</b>

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**Year 2 1<sup>st</sup> Quarter**

1. To record apportionment and allotment. Apportionment and allotment include \$800 of resources from the previous year.

<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>
<b><u>Budgetary Entry</u></b> 406000 Anticipated Collection From Non-Federal Sources	1,700			<b><u>Budgetary Entry</u></b> None		
445000 Unapportioned Authority		1,700	A140			
445000 Unapportioned Authority	800					
451000 Apportionments		800	A116			
445000 Unapportioned Authority	1,700					
459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment		1,700	A118			
451000 Apportionment	800					
461000 Allotments – Realized Resources		800	A120			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None		
<b>General Fund of the U.S. Government (099)</b>						
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None		

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2. To record costs incurred to manufacture coins.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 490200 Delivered Orders – Obligations, Paid	500		B107	<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> 610000 (N) Operating Expenses /Program Costs 101000 (G) Fund Balance With Treasury (RC 40)	500	500		<u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset For Agency’s Custodial and Non-Entity Liability	500	500		<u><b>Proprietary Entry</b></u> None		

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3. To record current year undelivered orders without an advance.						
<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid  <u><b>Proprietary Entry</b></u> None	200	200	B306	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		

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4. To record the delivery of goods and services and to accrue a liability.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders, Obligations, Unpaid	200	200	B402	<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> 152500 (N) Inventory – Raw Materials 211000 (N) Accounts Payable	200	200		<u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None		

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Also Post:

5. To record activity for current-year purchases of inventory and related property.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> 880300 (N) Purchases of Inventory and Related Property 880100 (N) Offset for Purchases of Assets	200	200	G122	<b><u>Proprietary Entry</u></b> None		
<b>General Fund of the U.S. Government (099)</b>						
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None		

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6. To record a confirmed disbursement schedule previously accrued.						
<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>
<u><b>Budgetary Entry</b></u> 490100 Delivered Orders, Obligations, Unpaid 490200 Delivered Orders, Obligations, Paid  <u><b>Proprietary Entry</b></u> 211000 (N) Accounts Payable 101000 (G) Fund Balance With Treasury (RC 40)	200	200	B110	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset For Agency's Custodial and Non-Entity Liability	200	200		<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		

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7. To record reclassification of cost incurred to capitalized cost for minted coins.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 152600 Inventory – Work-In-Process 661000 Cost Capitalization Offset	500	500	D514	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		

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8. To record raw materials used to produce coins.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 152600 Inventory – Work-In-Process 152500 Inventory – Raw Materials	200	200	D516	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		

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9. To record the completion of manufacturing coins. A reclassification of Inventory from Work-In-Process to Inventory Finished Goods is recorded. <b>Note: The program agency may make additional cost accounting entries. This GFR guidance only shows a simplified entry for manufacturing coins.</b>						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 152700 Inventory – Finished Goods 152600 Inventory – Work-In-Process	700	700	D520	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		

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10. To record payment of \$900 from Federal Reserve Bank (FRB). FRB makes a payment for coins manufactured. If the payment is greater than the manufacturing cost then by law, the surplus also known as seigniorage is deposited into the GFR account.							
<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 426600 Other Actual Business-Type Collections From Non-Federal Sources	700			<b><u>Budgetary Entry</u></b> None			
406000 Anticipated Collections From Non-Federal Sources		700	C109				
459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment	700		A122	<b><u>Proprietary Entry</u></b> 101000 (G) Fund Balance With Treasury (RC 40)	200		C145
451000 Apportionments		700		579500 (N) Seigniorage		200	
451000 Apportionments	700		A120	599300 (G) Offset to Non-Entity Collections - Statement of Changes in Net Position (RC 44)	200		
461000 Allotments – Realized Resources		700		298500 (G) Liability for Non-Entity Assets Not Reported on The Statement Of Custodial Activity (RC 46)		200	C147
<b><u>Proprietary Entry</u></b> 650000 (N) Cost of Goods Sold	700						
152700 Inventory – Finished Goods		700	E408				
101000 (G) Fund Balance With Treasury (RC 40)	700						
510000 (N) Revenue From Goods Sold		700	C109				
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary</u></b> None				<b><u>Budgetary</u></b> None			
<b><u>Proprietary</u></b> 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	700			<b><u>Proprietary</u></b> 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	200		
201000 (F) Liability for Fund Balance With Treasury (RC 40)		700		201000 (F) Liability for Fund Balance With Treasury (RC 40)		200	
				198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)	200		
				571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44)		200	

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**1<sup>st</sup> Quarter Preclosing Trial Balance**

<b>Account</b>	<b>Description</b>	<b>Program Fund</b>		<b>GFR Account</b>	
		<b>Debit</b>	<b>Credit</b>	<b>Debit</b>	<b>Credit</b>
<b><u>Budgetary</u></b>					
406000	Anticipated Collections From Non-Federal Sources	1,000	-	-	-
420100	Total Actual Resources - Collected	800	-	-	-
426600	Other Actual Business-Type Collections From Non-Federal Sources	700	-	-	-
459000	Apportionment – Anticipated Resources – Programs Subject to Apportionment	-	1,000	-	-
461000	Allotments – Realized Resources	-	800	-	-
490200	Delivered Orders – Obligations, Paid	-	700	-	-
<b>Total</b>		<b>2,500</b>	<b>2,500</b>	-	-
		-	-	-	-
<b><u>Proprietary</u></b>					
101000 (G)	Fund Balance With Treasury	800	-	200	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	200
331000	Cumulative Results of Operations	-	800	-	-
510000 (N)	Revenue From Goods Sold	-	700	-	-
579500 (N)	Seigniorage	-	-	-	200
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	200	-
610000 (N)	Operating Expenses/Program Costs	500	-	-	-
650000 (N)	Cost of Goods Sold	700	-	-	-
661000 (N)	Cost Capitalization Offset	-	500	-	-
<b>Total</b>		<b>2,000</b>	<b>2,000</b>	<b>400</b>	<b>400</b>
<b><u>Memorandum</u></b>					
880100	Offset for Purchases of Assets	-	200	-	-
880300	Purchases of Inventory and Related Properties	200	-	-	-
<b>Total</b>		<b>200</b>	<b>200</b>	-	-

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**Financial Statements Quarter 1 Year 2**

<b>CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, YEAR 2</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	Intragovernmental	
1.	Fund Balance With Treasury (101000E)	1,000
3.	Accounts Receivable (Note 6) (131000E)	-
6.	Total intragovernmental	1,000
<b>15.</b>	<b>Total assets</b>	<b>1,000</b>
	<b>Liabilities (Note 13)</b>	
	Intragovernmental	
19.	Other (Notes 15, 16, and 17) (298500E)	200
20.	Total intragovernmental	200
<b>28.</b>	<b>Total Liabilities</b>	<b>200</b>
	<b>Net Position</b>	
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (331000B, 510000E, 579500E, 599300E, 599400E, 610000E, 6500E, 661000E)	800
35.	Total Net Position – All Other Funds	800
36.	Total Net Position	800
<b>37.</b>	<b>Total liabilities and net position</b>	<b>1,000</b>

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<b>CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED DECEMBER 31, YEAR 2</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	Program A:	
1.	Gross Costs (610000E, 650000E, 661000E)	700
2.	Less: earned revenue (510000E)	(700)
3.	Net program costs:	-
5.	Net program costs including Assumption Changes:	-
<b>8.</b>	<b>Net cost of operations</b>	<b>-</b>

<b>STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED DECEMBER 31, YEAR 2</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
1051	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B, 426600E)	1,500
1890	Spending authority from offsetting collections (discretionary and mandatory) (406000E)	1,000
<b>1910</b>	<b>Total budgetary resources</b>	<b>2,500</b>
	<b>Status of budgetary resources:</b>	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	700
	<b>Unobligated balance, end of year:</b>	
2204	Apportioned, unexpired account (459000E, 461000E)	1,800
2412	Unexpired unobligated balance, end of year	1,800
2490	Unobligated balance, end of year (total)	1,800
<b>2500</b>	<b>Total budgetary resources</b>	<b>2,500</b>
	<b>Outlays, net:</b>	
4190	Outlays, net (total) (discretionary and mandatory) (426600E, 490200E)	-

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**Year 2 4<sup>th</sup> Quarter Entries**

1. To record costs incurred to manufacture coins.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 490200 Delivered Orders, Obligations, Paid	700	700	B107	<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> 610000 (N) Operating Expenses/Program Costs 101000 (G) Fund Balance With Treasury (RC 40)	700	700		<u><b>Proprietary Entry</b></u> None			
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s Custodial and Non-Entity Liability	700	700		<u><b>Proprietary Entry</b></u> None			

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2. To record reclassification of cost incurred to capitalized cost for minted coins.							
<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 152600 (N) Inventory – Work- In-Process 661000 (N) Cost Capitalization Offset	700	700	D514	<b><u>Proprietary Entry</u></b> None			
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			

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3. To record current year undelivered orders without an advance.							
<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid  <u><b>Proprietary Entry</b></u> None	100	100	B306	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None			
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None			

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4. To record the delivery of goods and services and to accrue a liability.

<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders, Obligations, Unpaid	100	100	B402	<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> 152500 (N) Inventory – Raw Materials 211000 (N) Accounts Payable	100	100		<u><b>Proprietary Entry</b></u> None			
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			

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Also Post:

5. To record activity for current-year purchases of inventory and related property.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> 880300 (N) Purchases of Inventory and Related Property 880100 (N) Offset for Purchases of Assets	100	100	G122	<u><b>Proprietary Entry</b></u> None			
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None			
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None			

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6. To record a confirmed disbursement schedule previously accrued.							
<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 490100 Delivered Orders, Obligations, Unpaid 490200 Delivered Orders, Obligations, Paid  <u><b>Proprietary Entry</b></u> 211000 (N) Accounts Payable 101000 (G) Fund Balance With Treasury (RC 40)	100	100	B110	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None			
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency's Custodial And Non-Entity Liability	100	100		<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None			

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7. To record raw materials used to produce coins.							
<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 152600 (N) Inventory – Work-In- Process 152500 (N) Inventory – Raw Materials	100	100	D516	<b><u>Proprietary Entry</u></b> None			
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None			

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8. To record the completion of manufacturing coins. A reclassification of Inventory from Work-In-Process to Inventory Finished Goods is recorded. **Note: The program agency may make additional cost accounting entries. This GFR guidance only shows a simplified entry for manufacturing coins.**

<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> 152700 (N) Inventory – Finished Goods 152600 (N) Inventory – Work-In-Process	800	800	D520	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None			
<b>General Fund of the U.S. Government (099)</b>							
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None			

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9. To record payment of \$1,000 from Federal Reserve Bank (FRB). FRB makes a payment for coins manufactured. If the payment is greater than the manufacturing cost then by law, the surplus also known as seigniorage is deposited into the GFR account.

<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary</u></b> 426600 Other Actual Business-Type Collections From Non-Federal Sources	800		C109	<b><u>Budgetary</u></b> None			
406000 Anticipated Collections From Non-Federal Sources		800		<b><u>Proprietary</u></b> 101000 (G) Fund Balance With Treasury (RC 40)	200		
459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment				579500 (N) Seigniorage		200	C145
451000 Apportionments	800		A122				
451000 Apportionments	800			599300 (G) Offset to Non-Entity Collections - Statement of Changes in Net Position (RC 44)	200		
461000 Allotments – Realized Resources		800	A120	298500 (G) Liability for Non-Entity Non-Entity Assets Not Reported on The Statement Of Custodial Activity (RC 46)		200	C147
<b><u>Proprietary</u></b> 650000 (N) Cost of Goods Sold	800						
152700 Inventory – Finished Goods		800	E408				
101000 (G) Fund Balance With Treasury (RC 40)	800						
510000 (N) Revenue From Goods Sold		800	C109				
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary</u></b>				<b><u>Budgetary</u></b> None			
<b><u>Proprietary</u></b> 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	800			<b><u>Proprietary</u></b> 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government			
201000 (F) Liability For Fund Balance With Treasury (RC 40)		800		201000 (F) Liability For Fund Balance With Treasury (RC 40)	200	200	
				198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)	200		
				571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44)		200	

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**Year 2 Preclosing Trial Balance**

Account	Description	Program Fund		GFR Account	
		Debit	Credit	Debit	Credit
<b><u>Budgetary</u></b>					
406000	Anticipated Collections From Non-Federal Sources	200	-	-	-
420100	Total Actual Resources - Collected	800	-	-	-
426600	Other Actual Business-Type Collections From Non-Federal Sources	1,500	-	-	-
459000	Apportionment – Anticipated Resources – Programs Subject to Apportionment	-	200	-	-
461000	Allotments – Realized Resources	-	800	-	-
490200	Delivered Orders – Obligations, Paid	-	1,500	-	-
<b>Total</b>		<b>2,500</b>	<b>2,500</b>	-	-
		-	-	-	-
<b><u>Proprietary</u></b>					
101000 (F)	Fund Balance With Treasury	800	-	400	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	400
331000	Cumulative Results of Operations	-	800	-	-
510000 (N)	Revenue From Goods Sold	-	1,500	-	-
579500 (N)	Seigniorage	-	-	-	400
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	400	-
610000 (N)	Operating Expenses/Program Costs	1,200	-	-	-
650000 (N)	Cost of Goods Sold	1,500	-	-	-
661000 (N)	Cost Capitalization Offset	-	1,200	-	-
<b>Total</b>		<b>3,500</b>	<b>3,500</b>	<b>800</b>	<b>800</b>
<b><u>Memorandum</u></b>					
880100	Offset for Purchases of Assets	-	300	-	-
880300	Purchases of Inventory and Related Properties	300	-	-	-
<b>Total</b>		<b>300</b>	<b>300</b>	-	-

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**Year 2 – Preclosing Adjusting Entries**

1. To record adjustments for anticipated resources not realized.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionments 406000 Anticipated Collection From Non-Federal Sources	200	200	F112	<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None		

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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2. To record the closing of the Fund Balance With Treasury collected in a General Fund receipt account at yearend.						
<b>Program Fund</b>	<b>Debit</b>	<b>Credit</b>	<b>GFR Account</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None			<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None			<b><u>Proprietary Entry</u></b> 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury (RC 40)	400	400	F124
<b>General Fund of the U.S. Government (099)</b>						
<b><u>Budgetary Entry</u></b> None			<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None			<b><u>Proprietary Entry</u></b> 201000 (G) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial And Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)	400	400	

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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**Year 2 Preclosing Adjusted Trial Balance**

Account	Description	Program Fund		GFR Account	
		Debit	Credit	Debit	Credit
<b><u>Budgetary</u></b>					
420100	Total Actual Resources - Collected	800	-	-	-
426600	Other Actual Business-Type Collections From Non-Federal Sources	1,500	-	-	-
461000	Allotments – Realized Resources	-	800	-	-
490200	Delivered Orders – Obligations, Paid	-	1,500	-	-
<b>Total</b>		<b>2,300</b>	<b>2,300</b>	-	-
		-	-	-	-
<b><u>Proprietary</u></b>					
101000 (G)	Fund Balance With Treasury	800	-	-	-
331000	Cumulative Results of Operations	-	800	-	-
510000 (N)	Revenue From Goods Sold	-	1,500	-	-
579500 (N)	Seigniorage	-	-	-	400
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	400	-
610000 (N)	Operating Expenses/Program Costs	1,200	-	-	-
650000 (N)	Cost of Goods Sold	1,500	-	-	-
661000 (N)	Cost Capitalization Offset	-	1,200	-	-
<b>Total</b>		<b>3,500</b>	<b>3,500</b>	<b>400</b>	<b>400</b>
<b><u>Memorandum</u></b>					
880100	Offset for Purchases of Assets	-	300	-	-
880300	Purchases of Inventory and Related Properties	300	-	-	-
<b>Total</b>		<b>300</b>	<b>300</b>	-	-

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**Financial Statements**

<b>CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	Intragovernmental	
1.	Fund Balance With Treasury (101000E)	800
6.	Total intragovernmental	800
<b>15.</b>	<b>Total assets</b>	<b>800</b>
	<b>Liabilities (Note 13)</b>	
	Intragovernmental	
20.	Total intragovernmental	-
<b>28.</b>	<b>Total Liabilities</b>	<b>-</b>
	<b>Net Position</b>	
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (331000B, 510000E, 579500E, 599300E, 610000E, 650000E, 661000E)	800
35.	Total Net Position – All Other Funds	800
36.	Total Net Position	800
<b>37.</b>	<b>Total liabilities and net position</b>	<b>800</b>

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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<b>CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	Program A:	
1.	Gross Costs (610000E, 650000E, 661000E)	1,500
2.	Less: earned revenue (510000E)	(1,500)
3.	Net program costs:	-
5.	Net program costs including Assumption Changes:	-
<b>8.</b>	<b>Net cost of operations</b>	<b>-</b>

<b>CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
<b>Line No.</b>		<b>All Other Funds</b>	<b>Consolidated</b>
	<b>Cumulative Results from Operations:</b>		
10.	Beginning Balances (331000B)	800	800
12.	Beginning balances, as adjusted	800	800
	<b>Other Financing Sources (Nonexchange):</b>		
22.	Other (+/-) (579500E, 599300E)	-	-
23.	Total Financing Sources	-	-
24.	Net Cost of Operations (+/-)	-	-
25.	Net Change	-	-
26.	Cumulative Results of Operations	800	800
27.	Net Position	800	800

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<b>STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
1051	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B, 426600E)	2,300
<b>1910</b>	<b>Total budgetary resources</b>	<b>2,300</b>
	<b>Status of budgetary resources:</b>	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	1,500
	<b>Unobligated balance, end of year:</b>	
2204	Apportioned, unexpired account (461000E)	800
2412	Unexpired unobligated balance, end of year	800
2490	Unobligated balance, end of year (total)	800
<b>2500</b>	<b>Total budgetary resources</b>	<b>2,300</b>
	<b>Outlays, net:</b>	
4190	Outlays, net (total) (discretionary and mandatory) (426600E, 490200E)	-

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
Line No.		SF 133	Schedule P
	<b>BUDGETARY RESOURCES</b>		
	<b>Unobligated balance:</b>		
1000	Unobligated balance brought forward, Oct 1 (420100B)	800	800
1050	Unobligated balance (total)	800	800
	Spending authority from offsetting collections:		
	Discretionary:		
1700	Collected (426600E)	1,500	1,500
1750	Spending authority from offsetting collections, discretionary (total)	1,500	1,500
1900	Budget authority (total)	1,500	1,500
1910	Total budgetary resources	2,300	-
1930	Total budgetary resources available	-	2,300
	Memoradum (non-add) entries:		
	All accounts:		
1941	Unexpired unobligated balance, end of year (4610000E)	-	800
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	Direct:		
2002	Category B (by project) (490200E)	1,500	-
2004	Direct obligations (total)	1,500	-
2170	New obligations, unexpired accounts (490200E)	1,500	-
2190	New obligations and upward adjustments (total)	1,500	-
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2201	Available in the current period (461000E)	800	-
2412	Unexpired unobligated balance: end of year	800	-
2490	Unobligated balance, end of year (total)	800	-
2500	Total budgetary resources	2,300	-

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2</b>			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment – excluding anticipated amounts (461000E, 490200E)	2,300	-
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (490200E)	1,500	1,500
3020	Outlays (gross) (-) (490200E)	1,500	1,500
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	-	-
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	1,500	1,500
	<b>Outlays, gross</b>		
4010	Outlays from new discretionary authority (490200E)	1,500	1,500
4020	Outlays, gross (total)	1,500	1,500
4033	Non-Federal sources (-) (426600E)	1,500	1,500
4040	Offsets against gross budget authority and outlays (total) (-)	1,500	1,500
4070	Budget authority, net (discretionary)	-	-
4080	Outlays, net (discretionary)	-	-
	<b>Budget authority and outlays, net (total)</b>		
4180	Budget authority, net (total)	-	-
4190	Outlays, net (total)	-	-

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**Reclassified Statements:**

<b>RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		<b>GFR Account</b>
1	Assets	
3	Federal	
3.1	Fund balance with Treasury (RC 40/1) (101000E)	800
3.14	Total federal assets	800
<b>4.</b>	<b>Total assets</b>	<b>800</b>
	<b>Liabilities</b>	
6	Non-federal	
6.10	Total non-federal liabilities	-
7.	Federal	
7.15	Total federal liabilities	-
8	Total liabilities	-
<b>9</b>	<b>Net Position</b>	
9.1	Net Position – funds from dedicated collections (331000B, 510000E, 579500E, 599300E, 610000E, 650000E, 661000E)	800
10	Total net position	800
<b>11.</b>	<b>Total liabilities and net position</b>	<b>800</b>

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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<b>RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Gross cost</b>	
2.	Non-federal gross cost (610000E, 650000E, 661000E)	1,500
6.	Total non-federal gross cost	1,500
9.	Department total gross cost	<u>1,500</u>
10.	Earned Revenue	
11	Non-federal earned revenue (510000E)	1,500
14.	Department total earned revenue	1,500
15.	Net cost of operations	-

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**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
<b>Line No.</b>		<b>All Other Funds</b>	<b>Consolidated</b>
1	Net position, beginning of period (331000B)	800	800
4	Net position, beginning of period - adjusted	800	800
5	Non-federal non-exchange revenue:		
5.7	Other taxes and receipts (579500E)	400	400
5.9	Total non-federal non-exchange revenue	400	400
6	Federal non-exchange revenue		
6.7	Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599300E)	(400)	(400)
6.9	Total federal non-exchange revenue	(400)	(400)
7	Budgetary financing sources:		
7.20	Total budgetary financing sources	-	-
9	Net cost of operations (+/-)	-	-
10	Net position, end of period	800	800

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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**Closing Entries**

1. To record consolidation of actual resources.

Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> 420100 Total Actual Resources – Collected 426600 Other Actual Business-Type Collections From Non-Federal Sources  <u><b>Proprietary Entry</b></u> None	1,500	1,500	F302	<u><b>Budgetary</b></u> None  <u><b>Proprietary</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary</b></u> None  <u><b>Proprietary</b></u> None				<u><b>Budgetary</b></u> None  <u><b>Proprietary</b></u> None		

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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2. To record paid delivered orders to total actual resources.

Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources – Collected	1,500	1,500	F314	<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None		
<u><b>Proprietary Entry</b></u> None				<u><b>Proprietary Entry</b></u> None		

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3. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.

Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 445000 Unapportioned Authority  <u><b>Proprietary Entry</b></u> None	800	800	F308	<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		
<b>General Fund of the U.S. Government (099)</b>						
<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None				<u><b>Budgetary Entry</b></u> None  <u><b>Proprietary Entry</b></u> None		

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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4. To record the closing of revenue, expenses, and other financing sources to cumulative results of operations.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary</u></b> None		
<b><u>Proprietary Entry</u></b> 510000 (N) Revenue from Goods Sold	1,500		F336	<b><u>Proprietary</u></b> 579500 (N) Seigniorage	400	
661000 Cost Capitalization Offset	1,200			331000 Cumulative Results of Operations		400
331000 Cumulative Results of Operations		2,700				
331000 Cumulative Results of Operations	2,700			33100 Cumulative Results of Operations	400	
610000 (N) Operating Expenses/Program Costs		1,200		599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44)		400
650000 Cost of Goods Sold		1,500				
<b>General Fund of the U.S. Government (099)</b>						
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary</u></b> None		
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary</u></b> 571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44)	400	
				331000 Cumulative Results of Operations		400

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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5. To record the closing of memorandum accounts for purchases.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> 880100 Offset for Purchases of Assets 880300 Purchases of Inventory and Related Properties	300	300	F370	<b><u>Proprietary Entry</u></b> None		
<b>General Fund of the U.S. Government (099)</b>						
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None		

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE**  
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**Post-Closing Trial Balance**

Account	Description	Program Fund		GFR Account	
		Debit	Credit	Debit	Credit
<b><u>Budgetary</u></b>					
420100	Total Actual Resources - Collected	800	-	-	-
445000	Unapportioned Authority	-	800	-	-
<b>Total</b>		<b>800</b>	<b>800</b>	-	-
		-	-	-	-
<b><u>Proprietary</u></b>					
101000 (G)	Fund Balance With Treasury	800	-	-	-
331000	Cumulative Results of Operations	-	800	-	-
<b>Total</b>		<b>800</b>	<b>800</b>	-	-

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