

Custodial Activity Collected on Behalf of a Federal Entity Other  
than the General Fund of the U.S. Government  
(Exchange)  
(Effective Fiscal 2019)

**GENERAL LEDGER AND ADVISORY BRANCH  
FISCAL ACCOUNTING OPERATIONS  
BUREAU OF THE FISCAL SERVICE  
U.S. DEPARTMENT OF THE TREASURY**

<b>Version Number</b>	<b>Date</b>	<b>Description of Change</b>	<b>Effective USSGL TFM</b>
1.0	FY 2019	Original version of the document.	Bulletin No. 2015-05

## **Background**

FASAB Standard: SFFAS 7 – Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting, provides accounting standards regarding the recognition of revenue by Government entities. This standard delineates revenues as either exchange or nonexchange depending upon the event generating the revenue. Exchange revenues are defined as revenues that result when goods or services are provided to the public or another Government entity for a price. Nonexchange revenues are defined as those revenues arising primarily from the exercise of the Government's power to demand payments from the public (e.g., taxes, duties, fines, and penalties). The standard further segregates revenue collections as either custodial or non-custodial. Custodial collections are those collections received by a Government entity on behalf of another entity other than the collecting entity. Custodial collections should not be reflected in the collecting entity's operating results. Non-custodial collections are retained by the collecting Government entity and are recognized as a financing source in determining the collecting entity's operating results.

In the past, Federal agencies have had little written guidance defining the proper reporting of custodial collections. The Bureau of Fiscal Service (Fiscal Service) formed the Custodial Working group consisting of representatives from different areas within Fiscal Service as well as subject matter experts from other Federal agencies familiar with the reporting of custodial collections. This working group has been tasked to provide written guidance regarding the accounting entries to be recorded and their effect to Agency reporting related to custodial collections.

The scenario has been developed to provide accounting and reporting guidance to Federal agencies responsible for collecting and distributing funds defined as custodial collections to another Federal agency other than the General Fund of the U.S. Government (General Fund). In this specific scenario, these custodial collections are considered exchange in nature arising when a Government entity provides goods and services to the public or to another Government entity for a price. This document also is intended to provide guidance to those Agencies that are the recipient agency with legal authority to spend these exchange custodial collections.

The scenario is not intended to be all inclusive of the different types of revenues and/or expenses that may be recorded. The intent is to illustrate the main concepts through basic transactions. Refer to Section III, Accounting Transactions, for a complete listing of USSGL accounts that may be recorded. Section III may be accessed using the following link on the USSGL Web site (<http://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html>).

Budgetary and financial reports reflect the pertinent lines to be reported based on the main concepts illustrated. For full presentations of the reports and line descriptions, refer to the appropriate authoritative guidance (i.e. OMB Circular A-136: Financial Reporting Requirements, OMB Circular No. A-11: Preparing, Submitting, and Executing the Budget, Treasury Financial Manual references).

The reader of this scenario will find references to the collecting agency and the receiving agency. The collecting agency is the agency that receives the custodial collection but does not have the budgetary authority to spend the collection. The receiving agency is the agency to whom the custodial collection is transferred and who has the legal authority to the custodial collection as a resource.

## **New USSGL Accounts (Effective FY 2019)**

**Account Title:** Asset for Agency's Custodial and Non-Entity Liabilities – Other than the General Fund of the U.S. Government

**Account Number:** 198100

**Normal Balance:** Debit

**Definition:** The total amount of non-entity custodial assets for collections, or amounts to be collected, by Federal agencies on behalf of another Federal agency other than the General Fund of the U.S. Government. These assets are a direct offset to the collecting entity's Custodial Liability (USSGL account 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL account 298500). This account does not close at yearend.

*Justification: New USSGL account needed to allow proper reporting of the receipt of custodial collections and non-entity accruals by a Federal entity on behalf of a Federal entity other than the General Fund of the U. S. Government.*

**Account Title:** Accrual of Agency Amount to Be Collected – Custodial and Non-Entity - Other than the General Fund of the U.S. Government

**Account Number:** 571300

**Normal Balance:** Credit

**Definition:** The accrued amount of Non-Entity, custodial collections, and custodial revenues to be collected by a reporting entity on behalf of another Federal Agency other than the General Fund of the U.S. Government. This account corresponds to the collecting entity's Accrued Collections for Others Statement of Custodial Activity (USSGL account 599100), Offset to Non-Entity Accrued Collections Statement of Changes in Net Position (USSGL account 599400), and in certain situations, Collections for Others – Statement of Custodial Activity (USSGL account 599000).

*Justification: New USSGL account needed to allow proper reporting by the receiving agency of accrued custodial and non-entity amounts on behalf of a Federal entity other than the General Fund of the U. S. Government.*

## **Updated USSGL Accounts (Effective FY 2019)**

**Account Title:** Asset for Agency's Custodial and Non-Entity Liabilities – [General Fund of the U.S. Government](#)

**Account Number:** 198000

**Normal Balance:** Debit

**Definition:** The total amount of non-entity custodial assets for collections, or amounts to be collected, by Federal agencies on behalf of the General Fund of the U.S. Government. This amount will be reduced, at yearend, by the amount of associated Fund Balance With Treasury that is transferred ~~(swept)~~. These assets are a direct offset to the collecting entity's Custodial Liability (USSGL account 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL account 298500). This account is for the General Fund of the U.S. Government use only. This account does not close at yearend.

*Justification: Update the USSGL account title to distinguish its use for reporting the collection of custodial activity on behalf of the General Fund of the U.S. Government only.*

**Account Title:** Accrual of Agency Amount to Be Collected – Custodial and Non-Entity - [General Fund of the U.S. Government](#)  
**Account Number:** 571200  
**Normal Balance:** Credit  
**Definition:** The accrued amount of non-entity, custodial collections and custodial revenues to be collected by a reporting entity on behalf of the General Fund of the U.S. Government. This account corresponds to the Federal reporting entity's Accrual Collections for Others Statement of Custodial Activity (USSGL account 599100) and Offset to Non-Entity Accrued Collections Statement of Changes in Net Position (USSGL account 599400). This account is for the General Fund of the U.S. Government use only.

*Justification: Update the USSGL account title to distinguish its use for reporting the collection of custodial activity on behalf of the General Fund of the U.S. Government only.*

**Account Title:** Financing Sources Transferred In From Custodial Statement Collections  
**Account Number:** 599700  
**Normal Balance:** Credit  
**Definition:** The amount of financing sources transferred in to a Treasury Account Symbol (TAS) from collections previously recorded on the Statement of Custodial Activity. [Unless specifically identified by the Bureau of the Fiscal Service in conjunction with OMB](#), this transfer creates a budgetary resource in the receiving TAS.

*Justification: Update the USSGL account definition to allow this type of collection to not have a budgetary effect if specifically identified by Fiscal Service.*

**Attribute Additions and Updates:**

USSGL Acct.	USSGL Account Title	Anticipated	Budg/ Prop	Norm Bal	Begin /End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B
198100	Asset for Agency's Custodial and Non-Entity Liabilities – Other than the General Fund of the U.S. Government	N	P	D	B/E	D/C			
298000	Custodial Liability	N	P	C	B/E	D/C			
298500	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	N	P	C	B/E	D/C			
520000	Revenue From Services Provided	N	P	C	E	D/C			
571300	Accrual of Agency Amount to Be Collected – Custodial and Non-Entity- Other than the General Fund of the U.S. Government	N	P	C	E	D/C			
599000	Collections for Others – Statement of Custodial Activity	N	P	D	E	D/C			
599100	Accrued Collections for Others – Statement of Custodial	N	P	D	E	D/C			
599300	Offset to Non-Entity Collections - Statement of Changes in Net Position	N	P	D	E	D/C			
599400	Offset to Non-Entity Accrued Collections - Statement of Changes in Net Position	N	P	D	E	D/C			
599700	Financing Sources Transferred In From Custodial Statement Collections	N	P	C	E	D/C			
599800	Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government	N	P	D	E	D/C			

USSGL Acct.	Avail Time	BEA Cat	Borrow Source	Budgetary Impact Indicator	Cohort Year	Cust/ Non-Cust	Exch/ Non-exch	Fed/ Non-fed	Trading Partner	Trading Partner Main	PY Adj	Program Indicator	Pgm Rpt Category
198100						A		F	###	/####			
298000						S		F/G/N/Z	###	####			
298500						A		F/G/Z	###	####			
520000						S	X	F/N	###	####			
571300						A	E/T/X	F	###	####			
599000				D/E		S	E/T/X	F/G/N/Z	###	####			
599100				D/E		S	E/T/X	F/G/N/Z	###	####			
599300				E		A		F/G/Z	###	####			
599400				E		A		F/G/Z	###	####			
599700						A	E/T/X	F	###	/####			
599800						S	E/T/X	F	###	/####			

USSGL Acct.	Reimb Flag	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans. Code
198100				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
298000				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
298500				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
520000				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
571300				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
599000				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599100				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599300				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599400				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599700				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599800				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N

**USSGL Accounts As Reflected In Statement Crosswalks:**

<b>USSGL Account</b>	<b>Balance Sheet</b>	<b>Statement of Custodial Activity</b>	<b>Statement of Net Cost</b>	<b>Statement of Changes in Net Position</b>	<b>Reclassified Balance Sheet<sup>1</sup></b>	<b>Reclassified Statement of Net Cost<sup>2</sup></b>	<b>Reclassified Statement of Operations and Changes in Net Position<sup>3</sup></b>	<b>SF 133: Report on Budget Execution and Schedule P and Statement of Budgetary Resources</b>
198100	Line 5	N/A	N/A	N/A	Line 3.12	N/A	N/A	N/A
571300	Line 32-Report Type Code E Line 33-Report Type Code U	N/A	Line 7-Exch/Nonexch X N/A-Exch/Nonexch E/T	N/A- Exch/Nonexch X Line 9-Exch/Nonexch E/T	Line 9.1-Report Type Code E Line 9.2-Report Type Code U	Line 12.10-Exch/Nonexch X N/A-Exch/Nonexch E/T	N/A-Exch/Nonexch X Line 7.14-Exch/Nonexch E/T	N/A
599700	Line 32-Report Type Code E Line 33-Report Type Code U	N/A	Line 7-Exch/Nonexch X N/A-Exch/Nonexch E/T	N/A- Exch/Nonexch X Line 6-Exch/Nonexch E/T	Line 9.1-Report Type Code E Line 9.2-Report Type Code U	Line 12.8- Exch/Nonexch X N/A-Exch/Nonexch E/T	N/A – Exch/Nonexch X Line 7.12-Exch/Nonexch E/T	N/A

<sup>1</sup> Part 2 GTAS (FY 2019) will be updated to reflect the changes as presented in the document in June 2018, but TFM Chapter 2-4700 Appendix 7 will not be updated to reflect the new Reciprocal Categories until May 2019.

<sup>2</sup> See Footnote 1 above.

<sup>3</sup> See Footnote 1 above.

## **New Transaction Codes (Effective FY 2019)**

**C133** To record the receivable for custodial collections on behalf of a Federal entity other than the General Fund of the U.S. Government.

**Comment:** This transaction is recorded by the federal agency that will become the recipient with authority to use the funds collected. The federal agency collecting these funds should record TC-C142 to establish the payable for the custodial collections on behalf of another federal agency

**Reference:** Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government

**Budgetary Entry**

None

**Proprietary Entry**

Debit 198100 Asset for Agency's Custodial and Non-Entity Liabilities – Other than the General Fund of the U.S. Government

Credit 571300 Accrual of Agency Amount to be Collected - Custodial and Non-Entity Other than the General Fund of the U.S. Government

*Justification: Provide TC to allow proper intragovernmental eliminations*

**C135** To record the collection of non-Federal revenue reported on the Statement of Custodial Activity or on the custodial footnote that is deposited into a Clearing Account.

**Comment:** This transaction is recorded by the federal agency collecting the funds on behalf of the recipient agency with authority to use the collected funds.

**Reference:** Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government

**Budgetary Entry**

None

**Proprietary Entry**

Debit 101000 Fund Balance With Treasury

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue  
Credit 560000 Donated Revenue - Financial Resources  
Credit 580000 Tax Revenue Collected - Not Otherwise Classified  
Credit 580100 Tax Revenue Collected - Individual  
Credit 580200 Tax Revenue Collected - Corporate  
Credit 580300 Tax Revenue Collected - Unemployment  
Credit 580400 Tax Revenue Collected - Excise  
Credit 580500 Tax Revenue Collected - Estate and Gift  
Credit 580600 Tax Revenue Collected - Customs  
Credit 590000 Other Revenue  
Credit 592300 Valuation Change in Investments - Beneficial Interest in

*Justification: Create transaction for the use of custodial revenues deposited into a clearing account.*

### **Updated Transaction Codes (Effective FY 2019)**

**C404** To record contra-revenue in the amount of revenue accrued and establish a custodial liability.

**Comment:** ~~Also post USSGL TC-C402.~~ For custodial collections on behalf of the General Fund receipt account post USSGL TC-C402. For custodial collections for transfer to another federal agency also post TC-C420

#### **Budgetary Entry**

None

#### **Proprietary Entry**

Debit 599100 Accrued Collections for Others - Statement of Custodial Activity

Credit 298000 Custodial Liability

*Justification: Update Comment section to provide clarification of other transaction codes to be used by users in specific situations.*

**C420** To record accrued revenue or other financing sources without budgetary impact.

**Comment:** Receivables from non-Federal sources are not budgetary resources until collected. This transaction should be used if you have a receivable recorded from a transaction with nonfiduciary deposit funds. [For receivables reported for non-Federal custodial collections, also post USSGL TC-C404.](#) For Federal and non-Federal receivables reported in a General Fund receipt account, also post USSGL TC-C405. See USSGL TC-F124 for the preclosing adjusting entry recorded at yearend.

**Reference:** OMB Circular No. A-11, the Budget totals exclude amounts from deposit fund transactions because the funds are not owned by the Government. Therefore, the budget records transactions between deposit funds and budgetary accounts as transactions with public. Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

**Budgetary Entry**

None

**Proprietary Entry**

Debit 131000 Accounts Receivable

Debit 132000 Funded Employment Benefit Contributions Receivable

Debit 134000 Interest Receivable - Not Otherwise Classified

Debit 134100 Interest Receivable - Loans

Debit 134200 Interest Receivable - Investments

Debit 134300 Interest Receivable - Taxes

Debit 136000 Penalties and Fines Receivable - Not Otherwise Classified

Debit 136100 Penalties and Fines Receivable - Loans

Debit 136300 Penalties and Fines Receivable - Taxes

Debit 137000 Administrative Fees Receivable - Not Otherwise Classified

Debit 137100 Administrative Fees Receivable - Loans

Debit 137300 Administrative Fees Receivable - Taxes

Debit 138100 Interest Receivable - Loans - Troubled Assets Relief Program

Debit 138400 Interest Receivable - Foreign Currency Denominated Assets

Credit 510000 Revenue From Goods Sold

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue

Credit 540000 Funded Benefit Program Revenue

Credit 550000 Insurance and Guarantee Premium Revenue

Credit 560000 Donated Revenue - Financial Resources

Credit 577500 Nonbudgetary Financing Sources Transferred In

Credit 590000 Other Revenue

*Justification: Update Comment section to provide clarification of other transaction codes to be used by users in specific situations.*

<b><u>Listing of USSGL Accounts Used in This Scenario</u></b>	
<b><u>Account Number</u></b>	<b><u>Account Name</u></b>
<b><u>Budgetary</u></b>	
411400	Appropriated Receipts Derived From Available Trust or Special Fund Receipts
445000	Unapportioned Authority
<b><u>Proprietary</u></b>	
101000	Fund Balance With Treasury
131000	Accounts Receivable
131900	Allowance for Loss on Accounts Receivable
198100	Asset for Agency's Custodial and Non-Entity Liabilities – Other than the General Fund of the U.S. Government
298000	Custodial Liability
520000	Revenue From Services Provided
520900	Contra Revenue for Services Provided
571300	Accrual of Agency Amount to Be Collected – Custodial and Non-Entity- Other than the General Fund of the U.S. Government
599000	Collections for Others – Statement of Custodial Activity
599100	Accrued Collections for Others – Statement of Custodial
599700	Financing Sources Transferred In From Custodial Statement Collections
599800	Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government

**Illustrative Transactions:**

1. To record the receipt of exchange custodial collection by the Collecting Agency (TAFS XX1).

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<b><u>Budgetary Entry</u></b>									<b><u>Budgetary Entry</u></b>								
N/A									N/A								
<b><u>Proprietary Entry</u></b>									<b><u>Proprietary Entry</u></b>								
101000 Fund Balance With Treasury 520000 Revenue From Services Provided	600	600	S	X	G N	099	40	C134	N/A								

2. To record the receivable/payable resulting from the exchange custodial collection by the Collecting Agency (TAFS XX1) reported in Transaction 1.

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptr	RC	TC
<b><u>Budgetary Entry</u></b>									<b><u>Budgetary Entry</u></b>								
N/A									N/A								
<b><u>Proprietary Entry</u></b>									<b><u>Proprietary Entry</u></b>								
599000 Collections for Others – Statement of Custodial Activity	600		S	X	F	XX2	14		198100 Asset for Agency’s Custodial and Non- Entity Liabilities – Other than the General Fund of the U.S. Government	600				F	XX1	10	
298000 Custodial Liability		600	S		F	XX2	10	C142	571300 Accrual of Agency Amount to be Collected - Custodial and Non- Entity Other than the General Fund of the U.S. Government		600		X	F	XX1	14	C133

3. To record the transfer of the exchange custodial collection from the Collecting Agency (TAFS XX1) to the Receiving Agency (TAFS XX2).

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<b><u>Budgetary Entry</u></b>									<b><u>Budgetary Entry</u></b>								
N/A									411400 Appropriated Receipts Derived from Available Trust or Special Fund Receipts	600							
									445000 Unapportioned Authority		600						
<b><u>Proprietary Entry</u></b>									<b><u>Proprietary Entry</u></b>								
599800 Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government	600		S	X	F	XX2	13	A210	101000 Fund Balance With Treasury	600				G	099	40	A212
101000 Fund Balance With Treasury		600			G	099	40		599700 Custodial Collections Transferred In From Custodial Statement Collections		600		X	F	XX1	13	

4. To record the reduction of the custodial liability by the Collecting Agency (TAFS XX1) and the custodial receivable by the Receiving Agency (TAFS XX2) resulting from the transfer of the exchange custodial collection from the Collecting Agency (TAFS XX1) to the Receiving Agency (TAFS XX2).

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<b><u>Budgetary Entry</u></b>									<b><u>Budgetary Entry</u></b>								
N/A									N/A								
<b><u>Proprietary Entry</u></b>									<b><u>Proprietary Entry</u></b>								
298000 Custodial Liability	600		S		F	XX2	10		571300 Accrual of Agency	600			X	F	XX1	14	
599000 Collections for Others – Statement of Custodial Activity		600	S	X	F	XX2	14	C142 R	Amount to Be Collected – Custodial and Non-Entity – Other Than the General Fund of the U.S. Treasury								C133 R
									198100 Asset for Agency’s Custodial and Non- Entity Liabilities – Other Than the General Fund of the U.S. Treasury		600			F	XX1	10	

5. To record the accrual for any outstanding exchange custodial collections at month end. <sup>4</sup>								
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<b><u>Budgetary Entry</u></b>								
N/A								
<b><u>Proprietary Entry</u></b>								
131000 Accounts Receivable 520000 Revenue From Services Provided	100	100	S S	X	N N			C420

<sup>4</sup> For illustrative purposes only, this scenario provides the accrual transactions in Transaction 5 which would normally be recorded at the end of each reporting period and the reversal of the accrual transactions in Transaction 9 which would normally be recorded at the beginning of the accounting period following the accrual. As a result, these transactions are not reflected in the financial statements because they have both been recorded in the same period in this scenario.

6. To record the receivable/payable resulting from the accrual entry made by the Collecting Agency (TAFS XX1) at month end reported in Transaction 5.

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<b><u>Budgetary Entry</u></b>									<b><u>Budgetary Entry</u></b>								
N/A									N/A								
<b><u>Proprietary Entry</u></b>									<b><u>Proprietary Entry</u></b>								
599100 Accrued Collections for Others – Statement of Custodial Activity	100		S	X	F	XX2	14	C404	198100 Asset for Agency’s Custodial and Non- Entity Liabilities – Other than the General Fund of the U.S. Government	100				F	XX1	10	C133
298000 Custodial Liability		100	S		F	XX2	10		571300 Accrual of Agency Amount to be Collected - Custodial and Non- Entity Other than the General Fund of the U.S. Government		100		X	F	XX1	14	

7. To record the allowance for loss as recognized by the Collecting Agency (TAFS XX1).								
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<b><u>Budgetary Entry</u></b>								
N/A								
<b><u>Proprietary Entry</u></b>								
520900 Contra Revenue for Services Provided Statement of Custodial Activity	20		S	X	N			D402
131900 Allowance for Loss on Accounts Receivable		20	S		N			

8. To record the reduction of the receivable/payable resulting from the allowance for loss entry made by the Collecting Agency (TAFS XX1) in Transaction 7.

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<b><u>Budgetary Entry</u></b>									<b><u>Budgetary Entry</u></b>								
N/A									N/A								
<b><u>Proprietary Entry</u></b>									<b><u>Proprietary Entry</u></b>								
298000 Custodial Liability	20		S		F	XX2	10		571300 Accrual of Agency								
599100 Accrued								C404	Amount to be	20			X	F	XX1	14	
Collections for		20	S	X	F	XX2	14	R	Collected - Custodial								
Others – Statement									and Non-Entity Other								
Of Custodial									than the General Fund								
Activity									of the U.S.								
									Government								
									198100 Asset for Agency's		20			F	XX1	10	
									Custodial and Non-								
									Entity Liabilities –								
									Other than the								
									General Fund of the								
									U.S. Government								C133
																	R

9. To record the reversal of the accrual of exchange custodial collections at month end (Transaction 5) and the allowance for loss related to exchange custodial collections at month end (Transaction 7).<sup>5</sup>

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<b><u>Budgetary Entry</u></b>								
N/A								
<b><u>Proprietary Entry</u></b>								
131900 Allowance for Loss on Accounts Receivable	20		S		N			D402R
520900 Contra Revenue for Services Provided		20	S	X	N			
520000 Revenue from Services Provided	100		S	X	N			C420R
131000 Accounts Receivable		100	S		N			

<sup>5</sup> For illustrative purposes only, this scenario provides the accrual transactions in Transaction 5 which would normally be recorded at the end of each reporting period and the reversal of the accrual transactions in Transaction 9 which would normally be recorded at the beginning of the accounting period following the accrual. As a result, these transactions are not reflected in the financial statements because they have both been recorded in the same period in this scenario.

10. To record the reversal of the custodial liability balance remaining of the original accrual recorded at month end to create the receivable/payable reduced by the allowance for loss entry made by the Collecting Agency (TAFS XX1).

Note: In lieu of reversing entries 9 and 10, and entry 5, the agencies may elect to adjust balances at the subsequent month end when appropriate.

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<b><u>Budgetary Entry</u></b>									<b><u>Budgetary Entry</u></b>								
N/A									N/A								
<b><u>Proprietary Entry</u></b>									<b><u>Proprietary Entry</u></b>								
298000 Custodial Liability	80		S		F	XX2	10		571300 Accrual of Agency	80			X	F	XX1	14	
599100 Accrued		80	S	X	F	XX2	14	C404 R	Collected - Custodial								
Collections for									and Non-Entity Other								
Others – Statement									than the General Fund								
Of Custodial									of the U.S.								
Activity									Government		80			F	XX1	10	C133
									198100 Asset for Agency's								
									Custodial and Non-								
									Entity Liabilities –								
									Other than the								
									General Fund of the								
									U.S. Government								

Pre-Closing Trial Balance					
USSGL Account	Description	Collecting Agency TAFS XX1		Receiving Agency TAFS XX2	
		DR	CR	DR	CR
<b>Budgetary:</b>					
411400	Appropriated Receipts Derived from Available Trust or Special Fund Receipts			600	
445000	Unapportioned Authority				600
	<b>Total Budgetary</b>	<b>0</b>	<b>0</b>	<b>600</b>	<b>600</b>
<b>Proprietary:</b>					
101000 (G)	Fund Balance With Treasury			600	
520000 (N)	Revenue from Services Provided		600		
599700 (F)	Financing Sources Transferred In From Custodial Statement Collections				600
599800 (F)	Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government	600			
	<b>Total Proprietary</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>

**Illustrative Closing Entry Transactions:**

11. To record closing of revenue, expense, and other financing source accounts to cumulative results of operations.																	
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptr	RC	TC
<b><u>Budgetary Entry</u></b>									<b><u>Budgetary Entry</u></b>								
N/A									420100 Total Actual Resources – Collected	600							
									411400 Appropriated Receipts Derived from Unavailable Trust or Special Fund Receipts		600						F302
<b><u>Proprietary Entry</u></b>									<b><u>Proprietary Entry</u></b>								
331000 Cumulative Results of Operations	600								599700 Custodial Collections Transferred In From Custodial Statement Collections	600			X	F	XX1	13	F336
520000 Revenue from Services Provided	600		S	X	N				331000 Cumulative Results of Operations		600						
599800 Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government		600			F	XX2	13										
331000 Cumulative Results of Operations		600															

Post Closing Trial Balance					
USSGL Account	Description	Collecting Agency TAFS XX1		Receiving Agency TAFS XX2	
		DR	CR	DR	CR
<b><u>Budgetary:</u></b>					
411400	Appropriated Receipts Derived from Available Trust or Special Fund Receipts				
420100	Total Actual Resources Collected			600	
445000	Unapportioned Authority				600
	<b>Total Budgetary</b>	<b>0</b>	<b>0</b>	<b>600</b>	<b>600</b>
<b><u>Proprietary:</u></b>					
101000 (G)	Fund Balance With Treasury			600	
331000	Cumulative Results of Operations		0		600
520000 (N)	Revenue from Services Provided		0		
599700 (F)	Financing Sources Transferred In From Custodial Statement Collections				0
599800 (F)	Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government	0			
	<b>Total Proprietary</b>	<b>0</b>	<b>0</b>	<b>600</b>	<b>600</b>

**Illustrative Financial Statements:**

<b>BALANCE SHEET</b>		
	<b>Collecting Agency TAFS XX1</b>	<b>Receiving Agency TAFS XX2</b>
<b>Assets:</b>		
Intragovernmental		
1 Fund Balance With Treasury (101000)		600
6 Total Intragovernmental (calc.)		600
15 Total Assets (calc.)	<b>0</b>	<b>600</b>
<b>Liabilities:</b>		
28 Total Liabilities (calc.)	<b>0</b>	<b>0</b>
<b>Net Position:</b>		
32 Cumulative Results of Operations– Funds From Dedicated Collections	0	(600)
34 Total Net Position– Funds From Dedicated Collections (calc.)	0	(600)
36 Total Net Position (calc.)	0	(600)
37 Total Liabilities and Net Position (calc.)	<b>0</b>	<b>(600)</b>

**STATEMENT OF NET COST**

	<b>Collecting Agency TAFS XX1</b>	<b>Receiving Agency TAFS XX2</b>
<b>Gross Program Costs:</b>		
<b>Program A:</b>		
1 Gross costs (610000)	0	0
2 Less: earned revenue	0	0
3 Net Program costs (calc. 1 - 2)	0	0
4 (Gains)/Loss on premium, or ORB or OPEB Assumption Changes	0	0
5 Net program costs including Assumption change: (calc. 3 + 4)	0	0
6 Costs not assigned to programs	0	0
7 Less: earned revenues not attributed to programs (599700 X)	0	600
8 Net cost of operations (calc. 5 + 6 - 7)	<b>0</b>	<b>600</b>

**STATEMENT OF CHANGES IN NET POSITION**

	<b>Collecting Agency TAFS XX1</b>	<b>Receiving Agency TAFS XX2</b>
<b>Cumulative Results of Operations:</b>		
3 Beginning Balances, as Adjusted (calc. 1...2b)	0	0
<b>Budgetary Financing Sources:</b>		
5 Appropriations Used		
8 Transfers-in/out without reimbursement (+/-)	0	0
12 Imputed Financing (578000)		
13 Other (590000)		
14 Total Financing Sources (calc. 4...13)	0	0
15 Net Cost of Operations (+/-)	0	600
16 Net Change (calc. 14 - 15)	0	(600)
17 Cumulative Results of Operations (calc. 3+16)	0	(600)
<b>27 Net Position (calc. 17 + 26)</b>	<b>0</b>	<b>(600)</b>

<b>STATEMENT OF CUSTODIAL ACTIVITY</b>		
	<b>Collecting Agency TAFS XX1</b>	<b>Receiving Agency TAFS XX2</b>
<b>Revenue Activity:</b>		
<b>Sources of Cash Collections:</b>		
7 Miscellaneous ( 520000 X)	600	0
8 Total Cash Collections (calc. 1...7)	600	0
9 Accrual Adjustments (+/-)	0	0
10 Total Custodial Revenue (calc. 8...9)	600	0
11 Transferred to Others (by Recipient) (599800 X)	600	0
15 Total Disposition of Collections (calc. 11+12+13+14)	600	0
“Optional Method” (calc. 11-12+13+14)		0
16 Net Custodial Activity (calc. 10-15)	<b>0</b>	<b>0</b>

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STATEMENT OF BUDGETARY RESOURCES			
		Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
<b>Budgetary resources</b>			
Line No.	<b>Mandatory:</b>		
1000	Unobligated balance brought forward, Oct 1	0	0
1290	Appropriations (discretionary and mandatory) (411400, 414600)	0	600
1910	Total budgetary resources	0	600
<b>Status of budgetary resources</b>			
<b>Unobligated balance, end of year:</b>			
2404	Unapportioned (445000)	0	600
2412	Unexpired unobligated balance, end of year (Sum of SBR lines 2204,2304,2404)	0	600
2490	Total unobligated balance, end of year (Sum of SBR lines 2412 and 2413)	0	600
2500	Total budgetary resources (Sum of SBR lines 2190 and 2490)	0	600
<b>Budget authority and outlays, net</b>			
<b>Discretionary and Mandatory:</b>			
4175	Budget authority, gross (discretionary and mandatory) (Sum of SBR lines 1290, 1490, 1690, and 1890)	0	600
4176	Actual offsetting collections (discretionary and mandatory) (-) (425200)	0	
4180	Budget authority, net (total) (discretionary and mandatory) (Sum of SBR lines 4175, 4176, 4177, 4178, and 4179)	0	600
4185	Outlays, gross (discretionary and mandatory) (490200)	0	0
4190	Outlays, net (total) (discretionary and mandatory) (Sum of SBR lines 4185 and 4187)	0	0

**SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & SCHEDULE P  
BUDGET PROGRAM AND FINANCING SCHEDULE**

		Receiving Agency TAFS XX2	
		SF 133	Schedule P
Line No	<b>BUDGETARY RESOURCES</b>		
	<b>Budget authority:</b>		
	<b>Appropriations:</b>		
	<b>Mandatory:</b>		
1201	Appropriation (special or trust fund) (411400)	600	600
1260	Appropriation, mandatory (total)	600	600
1900	Budget authority (total)	600	600
1910	Total budgetary resources	600	600
1930	Total budgetary resources available	600	600
<b>Memorandum (non-add) entries:</b>			
	<b>All Accounts:</b>		
1941	Unexpired unobligated balance, end of year (445000)	0	600
<b>STATUS OF BUDGETARY RESOURCES</b>			
	<b>New obligations and upward adjustments:</b>		
2403	Other (445000)	600	0
2412	Unexpired unobligated balance: end of year	600	0
2490	Unobligated balance, end of year	600	0
2500	Total budgetary resources	600	0
<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>			
4170	Outlays, net (mandatory)	0	0
4190	Outlays, net (total)	0	0

**RECLASSIFIED BALANCE SHEET**

	<b>Collecting Agency TAFS XX1</b>	<b>Receiving Agency TAFS XX2</b>
<b>1 Assets</b>		
<b>3 Federal</b>		
3.1 Fund balance with Treasury (RC 40) /1 (101000)	0	600
4 Total assets (calc. 2.9 + 3.14)	<b>0</b>	<b>600</b>
<b>5 Liabilities:</b>		
8 Total liabilities ( calc. 6.10 + 7.14)	0	0
<b>9 Net position:</b>		
9.1 Net position - funds from dedicated collections	0	(600)
9.2 Net position – funds other than from dedicated collections		
10 Total net position (calc. 9.1 + 9.2)	0	(600)
11 Total liabilities and net position (calc. 8 + 10)	<b>0</b>	<b>(600)</b>

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<b>RECLASSIFIED STATEMENT OF NET COST</b>		
	<b>Collecting Agency TAFS XX1</b>	<b>Receiving Agency TAFS XX2</b>
1 Gross cost		
2 Non-federal gross cost	0	0
6 Total non-federal gross cost ( calc. 2...5)	0	0
7 Federal gross cost		
7.3 Buy/sell cost (RC 24)/2	0	0
8 Total federal gross cost (calc. 7.1...7.9)	0	0
9 Department total gross cost (calc. 6 + 8)	0	0
10 Earned revenue		
11 Non-federal earned revenue (520000X)	(600)	0
12 Federal earned revenue	0	0
12.2 Buy/sell revenue (exchange) (RC 24)/2 (590000X )	0	0
12.7 Custodial collections transferred to a TAS other than the General Fund of the U.S. Government – exchange (RC 13) (599800X)	600	0
12.9 Custodial collections transferred to a TAS other than the General Fund of the U.S. Government – exchange (RC 13) (599700X)	0	(600)
13 Total federal earned revenue (calc. 12.1...12.11)	600	(600)
14 Department total earned revenue (calc. 11 + 13)	0	(600)
15 Net cost of operations (calc. 14 - 9)	<b>0</b>	<b>(600)</b>

<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION</b>		
	<b>Collecting Agency TAFS XX1</b>	<b>Receiving Agency TAFS XX2</b>
4 Net position, beginning of period - adjusted (calculated)	0	0
5.9 Total non-federal non-exchange revenue (calc. 5.1...5.8)	0	0
7 Budgetary financing sources:		
7.12 Collections transferred to a TAS other than the General Fund of the U.S. Government – non-exchange (RC 15) /1 (599800E)	0	0
7.14 Collections transferred to a TAS other than the General Fund of the U.S. Government – non-exchange(RC 15)/1 (599700E)	0	0
7.17 Collections for others transferred to the General Fund (RC 44) (599000E)	0	0
7.24 Total budgetary financing sources (calc. 7.1...7.23)	0	0
8 Other financing sources:		
8.1 Transfers-in without reimbursement (RC 18)/1 (577500E)	0	0
8.2 Transfers-out without reimbursement (RC 18)/1 (577600E)	0	0
8.4 Non-entity collections transferred to the General Fund	0	0
8.11 Total other financing sources (calc. 8.1, 8.2, 8.4)	0	0
9 Net cost of operations (+/-)	0	(600)
10 Net position, end of period (calc. 4,5,9,7.18, 8.11, and 9)	<b>0</b>	<b>(600)</b>