

U.S. Standard General Ledger (USSGL)

Issues Resolution Committee (IRC) Meeting Minutes

August 21, 2024

LOCATION: Call in only

TIME: 9:30 a.m. to 11:30 a.m.

HANDOUTS:

- Summary of Changes
- OMB Update
- Governmentwide Accounting Experience
- Scenario Overview
- Other Non-Federal Investments
- Proposed Proprietary USSGL Additions & Revisions
- USSGL Draft Voting Ballot #24-03
- Part 1 & 2, Section III, FY 2024 & 2025: Budgetary Transaction Codes
- Part 1 & 2, Section III, FY 2024 & 2025: Proprietary Transaction Codes
- Part 1 & 2, Section III, FY 2024 & 2025: Capital Transfer Rescission Transaction Codes
- Part 2, Section III, FY 2025: Non-Expenditure Transfer Related Transaction Codes
- Part 1 & 2, Section IV, FY 2024 & 2025: Attribute Table
- Part 1 & 2, Section V, FY 2024 & 2025, SF133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule
- Part 1 & 2, Section V, FY 2024 & 2025: Statement of Budgetary Resources
- Part 1 & 2, Section V, FY 2024 & 2025: Balance Sheet
- Part 1 & 2, Section VII, FY 2024 & 2025: Validations Summary, Validations Detail, Edits Detail, Edits Summary, and Edits Closing
- USSGL TFM Board Member Survey
- G-Invoicing Program Guide Update
- Round Table
- Review of Action Items and Wrap-Up

All handouts can be found at <https://fiscal.treasury.gov/ussgl/resources-meeting.html>

GENERAL ITEMS:

Josh Hudkins (Fiscal Service) welcomed everyone to the IRC Meeting and asked everyone to note their attendance in the meeting chat.

AGENDA ITEMS:

Teresa Tancre (OMB) presented *OMB Updates*. Teresa stated there would not be a handout. OMB will be reaching out to agencies that have abnormal balances to develop a plan action for resolution. Grants and grant adjustments, OMB made some changes and updates in OMB Circular No. A-11 for FY24 where a grant was prepaid and classified as delivered. OMB incorporated updates to OMB Circular No. A-11 for FY23 and FY24 for Financial Statement proprietary accruals. OMB is looking into existing edits that have been proposed for some time and working on making those fatal. OMB wants to make Edit 200 a fatal edit and OMB will be working with agencies in the upcoming fiscal year to get TAS in compliance. Edit 230 has been put in place for borrowing and is fatal with

more edits to come regarding borrowing. OMB is always exploring new edits and validations. OMB has been working diligently with Fiscal Service on a comprehensive accounting scenario for non-expenditure transfers. **Teresa** mentioned OMB is aware that they will have specific topics that they will have to work directly with agencies on to provide a resolution.

Teresa Lampkin (Transportation) asked about a timeline on when edits go fatal.

Teresa Tancre (OMB) said that guidance and timelines are located on the USSGL website for two years.

Matt Sexton (Fiscal Service) presented *Governmentwide Accounting Experience*. Cash accounting branch at Fiscal Service is hosting Governmentwide Accounting Experience sessions in collaboration with other key areas within Fiscal Service. The goal of these sessions is to keep the governmentwide accounting community up to date on systems, TFM guidance and general best practices. Sessions will be hosted monthly with some months skipped (i.e. October). Topics already covered TAS, ALCs CARS and BETC's. A lot of sessions will be ad hoc based on what will be deemed beneficial for the audience. For any questions or additions to sessions, contact information is located on the flyer attached to the IRC meeting. Current upcoming sessions are related to year-end, and the goal is to provide guidance on appropriate contacts for agencies and topics/issues to reduce bottlenecks. Sessions will have a question-and-answer section, but sessions will not be recorded. Please send invitation requests to CAB.CARD.FA@fiscal.treasury.gov if interested in attending sessions.

Josh Hudkins (Fiscal Service) presented *Scenario Overview*. **Josh** briefly touched on every scenario. Agencies can get a better understanding of where each scenario is at while reviewing the handout. If there is any agency that has knowledge on any of these topics or special interests, please reach out and we can include you when creating and updating these scenarios. Josh took a more comprehensive look into the year-end accrual scenario to show some of the changes that will be reflected in the ballot specifically proposed USSGL accounts **679300** "Accrued Expenses" and **299300** "Accrued Liabilities" to accrue liabilities at year-end and the subsequent reversal in the following fiscal year. Josh also went over a scenario with advances where an advanced balance will be decreased, and an expense will be recorded in USSGL accounts **141000** "Advances and Prepayments" and **679300** respectively.

Colin Humphrey (USDA-Commodity Credit Corporation) asked about hitting USSGL accounts 3107XX and 5700XX USSGLs without hitting the **4901XX** USSGLs in the year-end accrual scenario.

Josh Hudkins (Fiscal Service) answered that Fiscal Service had received a lot of feedback from agencies on USSGL accounts **3107XX** and **5700XX** in this scenario. A lot of agencies said they thought that those USSGL accounts should be in the posting logic for year-end accruals. Josh said Fiscal Service would need to have more of a discussion on the topic to show the reasoning for USSGL accounts **3107XX** and **5700XX** "inclusion in the scenario.

Josh Hudkins (Fiscal Service) answered a question in the chat about payroll accruals and mentioned that will not be included in the year-end accrual scenario.

Teresa Lampkin (Transportation) wanted clarification on a scenario for goods not received. Josh mentioned we cannot cover all situations and that Fiscal Service can further add to the scenario if the situation is a government wide issue. Josh said to please email with any questions and Fiscal could set up a working group on issues regarding the year-end accrual scenario.

Josh Hudkins (Fiscal Service) presented *Other Non-Federal Investments* and the changes to USSGL account **169000** "Other Investments." Changes will include a title change and description change from Other Investments to Other Non-Federal Investments. The attribute table will be updated to have the federal trading partner line and trading partner main removed. These changes were made to get this USSGL to appropriately appear on the Balance Sheet and Schedule P in Section V. There are also some Section VII impacts as well that are described in detail in

the handout. USSGL account 169000 will also be removed from TFM 2-4700 Reciprocal Category 01, which deals with Federal Investments. Changes will be effective FY 2025. More details can be found on the IRC handout.

Josh Hudkins (Fiscal Service) presented *Proposed Proprietary USSGL Additions and Revisions*. Josh hit on the year-end accrual USSGL additions, and the changes made to the Other Non-Federal Investments USSGL account. The definition changes to USSGL accounts **113000** “Funds Held Outside of Treasury – Budgetary” and **679000** “Other Expenses Not Requiring Budgetary Resources” were discussed as well. Josh went over the addition of USSGL account **123000** “Foreign Currency Held Outside of Treasury – Budgetary”. Full details can be reviewed in the handouts.

Bruce Henshel (Commerce) asked about USSGL account **113000** definition change specifically the unexpended balance portion. He wants to know if this includes paid and unpaid amounts.

Teresa Tancre (OMB) explained unexpended balances are the sum of obligated and unobligated balances and are part of an agency’s budgetary presentation. Teresa also confirmed with Bruce these amounts would in fact be unpaid and not paid.

Bruce Henshel (Commerce) asked why USSGL account **299000** “Other Liabilities Without Related Budgetary Obligations” was not used instead of adding USSGL account **299300**.

Josh Hudkins (Fiscal Service) mentioned other agencies did not like the idea of using USSGL account **299000** due to other activity recorded in that USSGL and how it feeds into the footnotes. Due to agency feedback a new USSGL was necessary.

Bruce Henshel (Commerce) mentioned he was concerned with the definition of USSGL account **299300** specifically the line “there is not an underlying legally binding obligation” but was ultimately okay with it based on Teresa’s mentioning of the language in the OMB Circular No. A-11 that legal has approved.

Pamela Hunter (USACE) asked if USSGL account **123000** should be strictly non-federal for the trading partner attribute and if trading partner Z should be included.

Josh Hudkins (Fiscal Service) said it followed all other Foreign Currency Held Outside of Treasury USSGL accounts and is non-federal in nature in which Teresa at OMB agreed. Teresa said OMB would have some concerns if a Z indicator was added to the USSGL. Josh and Teresa both agreed there could be further discussion on the topic.

Dan Adams (Fiscal Service) mentioned USSGL account **123000** would be added to edit 4 as well.

Josh Hudkins (Fiscal Service) presented the *USSGL Draft Voting Ballot* definition changes for Fiscal Year 2024. He also discussed the USSGL additions and definition changes for Fiscal Year 2025. Josh also discussed the ballot due date of August 28th.

Teresa Tancre (OMB) asked if Bruce would be satisfied with the justification section to reference OMB Circular No. A-11 Section 20 to clarify the definition of unexpended balances instead of changing the definition of the USSGLs on the ballot that reference unexpended balances.

Bruce Henshel (Commerce) said he would like clarification that the items are unpaid, and Teresa mentioned that unexpended balances is a defined term in the OMB Circular No. A-11.

Martha Dunn (CGI) provided insight that the money is undisbursed and is reclassified into a fund that it is used to be paid out of. She mentioned USSGL account **112000** “Imprest Funds” is used for an imprest account and USSGL account **112500** is used with debit cards. Martha also mentioned that money isn’t paid out until cash is disbursed out

of an imprest fund or the debit card is loaded with funding to pay an individual. She mentioned that is when the expenditure occurs.

Bruce Henshel (Commerce) agreed to the justification line on the ballot referencing OMB Circular No. A-11 Section 20 and that a definition change was not needed for the term “unexpended balances” based off Teresa and Martha’s comments.

Regina Epperly (Fiscal Service) presented *Part I & II, Sec III, Budgetary Transaction Codes*. Please refer to the handout for a list of all the changes.

Josh Hudkins (Fiscal Service) presented *Part I & II, Sec III, Proprietary Transaction Codes*. Please refer to the handout for a full list of all the additions and modifications.

Jeff Taberner (Fiscal Service) presented *Part I & II, Sec III, Capital Transfer Rescission Transaction Codes*. Jeff mentioned most of these transaction code changes would be proprietary in nature. Please refer to the handout for a full list of all the additions and modifications.

Kimberly Carroll (Education) asked if these transaction code changes had to do with non-recurring expenditure funds that have been set up by Treasury where they rescind part of it.

Jeff Taberner (Fiscal Service) mentioned that is not the case. Jeff said this specific example deals with an agency that has funds rescinded and funding must be returned to Treasury with the original source of the funds is sitting in a TAS where the funding was originated from a non-expenditure transfer. The mechanism to return the funds is to do a capital transfer to a miscellaneous receipt account before they get swept to Treasury.

Judith Thompson (CDP) asked if the new guidance is using USSGL account **310300** “Unexpended Appropriations – Transfers-Out.” instead of USSGL account **576600** “Non-Expenditure Financing Sources - Transfers-Out - Capital Transfers” for funding sources coming from USSGL account **310200** “Unexpended Appropriations – Transfers-In.”

Jeff Taberner (Fiscal Service) did confirm that would be the case if the original source of the funding came from USSGL account **310200** an agency would no longer use the **5700XX** series USSGL accounts. Jeff offered Judith to reach out to him for further discussion.

Kent Lincott (Fiscal Service) presented *Part II, Sec III, Non-Expenditure Transfer Related Transaction Codes*. Please refer to the handout for a full list of all the additions and modifications.

Kent Lincott (Fiscal Service) presented *Attribute Table*. For a full listing of all the changes, please refer to the handouts.

Regina Epperly (Fiscal Service) presented *Part I & II Section V: SF-133 & Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and Financing Schedule changes*. **Regina** said please refer to the handouts and feel free to reach out with any questions.

Amy Nix (USACE-UFC) asked about Crosswalk changes for **C140** regarding USSGL account **425400** “Reimbursements Earned - Collected from Non-Federal Sources” and USSGL account **428700** “Other Federal Receivables” to update for direct and reimbursable attributes.

Teresa Tancre (OMB) mentioned that she thought there was validation that was updated. And asked if she could discuss with Amy after the meeting.

Heather Six (Fiscal Service) presented *Part I & II Section V: Statement of Budgetary Resources*. Heather said for a full listing of all the various changes, please refer to the handout and reach out with any questions.

Bruce Henshel (Commerce) is concerned with changing the crosswalks in August for Fiscal Year 2024.

Teresa Tancre (OMB) said the changes were due to the changes in OMB Circular No. A-11 and the impact is very limited governmentwide.

Robyn Berkenbilt (FHA) mentioned the fund type change on the SBR crosswalk in USSGL account **412000** “Anticipated Indefinite Appropriations” would affect FHA’s SBR.

Teresa Tancre (OMB) will discuss these changes with Bruce and Robin after the meeting.

Josh Hudkins (Fiscal Service) presented *Part I & II Section V: Balance Sheet*. He discussed that USSGL account **593900** “Contra Revenue for Lessor Lease Revenue” was added to the balance sheet but already occurred and was missed on the previous Summary of Changes and he wanted to point that out. Josh also discussed the USSGLs going on the ballot that will affect the Balance Sheet. For a full listing of all the various changes, please refer to the handouts, Summary of Changes and reach out with any questions.

Dan Adams (Fiscal Service) presented *Parts I & II, Section VII: Edits and Validations*. Dan mentioned that there are a lot of changes, so please refer to the SOC and the individual handouts and reach out with any questions.

Josh Hudkins (Fiscal Service) presented *USSGL TFM Board Member Survey*. Josh discussed the board member survey that was done back in April and May. Josh stated that the Fiscal Team has been working through the feedback and the December publish is when big changes will occur if necessary. The handout shows a list of the questions as well as some screenshots to give a visual of what was discussed on the survey. Josh briefly went over the survey results and stated that 16 of 25 board members responded participated in the questionnaire. Members would like an Excel, PDF, and Word version of all supplements on the USSGL site. More transparency is also requested on publishing schedule. A simplified USSGL Closing Table. Better links between USSGL crosswalks, USSGL scenarios and transaction codes. Members also do not want the combined file or the transaction listing in Section III removed. Full results can be viewed on the handout.

Shanna Sheppard (Fiscal Service) presented *G-Invoicing Guide Update* and the updates to G-Invoicing Program Guide. Shanna mentioned there were two major updates with the addition of the 7600EZ and Deferred Payment scenarios. Full details can be found in the handout specifically on page 12 and 23 for the 7600EZ scenario and page 21 for the Deferred Payment scenario. Send any questions or comments to IGT@fiscal.treasury.gov.

Josh Hudkins (Fiscal Service) announced the upcoming retirements of Jeff Taberner and Kent Linscott.

Questions asked in the chat:

Eugene Anderson (DOD) asked if Budget Object Class of 9999 will no longer be available to agencies in fiscal year 2025 and if this will be a new validation.

Dan Adams (Fiscal Service) answered in the chat that this would need revisited with OMB, but the original plan was to take it away from ending one year and beginning the next. A new validation is possible the first year.

Rachelle Mosley (DOD) asked for an updated on the skull and bones indicator.

Dan Adams (Fiscal Service) doesn’t have a set date but thinks it will be updated toward the end of calendar year 2024 or early 2025.

MEETING ROUNDTABLE:

Al Buck (USAID) wanted to point out he will need to follow up with Dan Adams regarding a big change for edit 38 going fatal from period 8 to period 4 in fiscal year 2025. Al also mentioned concerns over edit 216 going fatal at the beginning of fiscal year 2025 from period 10 in fiscal year 2024. This is a concern due to the timing of USDAID's funding being rolled forward to cover expenditures at the beginning of a fiscal year specifically regarding 7011 authority.

Dan Adams (Fiscal Service) mentioned he would discuss with Teresa at OMB.

Teresa Tancre (OMB) believes that for edit 216 everyone is provided an override window until period 03 of fiscal year 2025. She mentioned to work with OMB and Fiscal Service for an override via a request.

Valeria Spinner (OMB) mentioned that Al should reach out to Judy and herself to discuss why this is an issue with the 7011 authority.

Meeting Wrap-Up:

Josh Hudkins (Fiscal Service) concluded the meeting.

Agencies via Conference Call:

Architect of the Capitol
BOP
CFTC
Commerce
Department of State
DHS
DOE
DOI
DOJ
DOL
DOS
DOT
Education
EPA
EXIM
Farm Credit System Insurance Corporation
FCC
Federal Judiciary
FERC
FNS
Forest Service
FPI
GAO
GSA
HHS
HUD

ICE
MCC
NARA
NASA
NCUA
NLRB
NLRB
NO
NRC
NSA
NSF
OCC
OJP
OPM
Patent and Trademark Office
PBGC
RRB
SBA
SEC
Small Agency Representative
Smithsonian
Treasury
USACE
USAGM
USAID
USDA
USDA FPAC BC
USITC
USPS
VA