

Recission – Capital Transfer Proprietary Issue (Effective FY 2024)

1. Update TC A144 description for specific wording for source of funds and remove USSGL account 310300 from this TC.
2. Update TC F124 for reference to TC C159.
3. Create TC C159 to record offset before cash is swept at year end.
4. Create TC A207 for USSGL account 310300 and have specific wording for source of the funds.
5. Create TC A209 as a reciprocal entry for TC A207.

TC's A207 and A209 will now both be in RC 08 and eliminate the need for an exclusion.

Attribute table for USSGL accounts 310200 and 310600 will be updated to allow GTAS Fund Type of "UG".

Modify TC's

A144 To record unexpended appropriations (derived by non-expenditure transfer – original source of transfer in is not USSGL account 310200 – Unexpended Appropriations – Transfers In) permanently reduced by legislative action in General Fund Treasury Appropriation Fund Symbols (TAFS.)

Comment: Refer to Office of Management and Budget Circular No. A-11 for the definition of reductions. Reductions include rescissions, across-the-board reductions, and sequestrations. This transaction applies to a permanent reduction. Fund balance must be returned to a miscellaneous receipt account designated by OMB on an SF 1151, Non-expenditure Transfer, coded as a capital transfer. Credit USSGL account 299100 if withdrawal of funds does not occur simultaneously. Note: To return fund balance to the miscellaneous receipt account, also post USSGL TC A147.

Budgetary Entry

Debit	445000	Unapportioned - Unexpired Authority
Credit	439300	Permanent Reduction - Prior-Year Balances

Proprietary Entry

Debit	310300	Unexpended Appropriations – Transfers Out
Debit	576600	Non-Expenditure Financing Sources - Transfers-Out - Capital Transfers
Credit	101000	Fund Balance With Treasury

F124 To record the closing of General Fund Receipt Accounts associated with fund balance at year-end.

Comment: See USSGL TC-C142, C147 or C159 for the original transaction.

Reference: USSGL implementation guidance; General Fund Receipt Account Guide

Budgetary Entry

None

Proprietary Entry

Debit	298000	Custodial Liability
Debit	298500	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity
Credit	101000	Fund Balance With Treasury

New TC's

A207 To record unexpended appropriations (derived by non-expenditure transfer – original source of transfer in is USSGL account 310200 – Unexpended Appropriations – Transfers In) permanently reduced by legislative action in General Fund Treasury Appropriation Fund Symbols (TAFS.)

Comment: Refer to Office of Management and Budget Circular No. A-11 for the definition of reductions. Reductions include rescissions, across-the-board reductions, and sequestrations. This transaction applies to a permanent reduction. Fund balance must be returned to a miscellaneous receipt account designated by OMB on an SF 1151, Non-expenditure Transfer, coded as a capital transfer. Credit USSGL account 299100 if withdrawal of funds does not occur simultaneously. Note: To return fund balance to the miscellaneous receipt account, also post USSGL TC A209.

Budgetary Entry

Debit	445000	Unapportioned - Unexpired Authority
Credit	439300	Permanent Reduction - Prior-Year Balances

Proprietary Entry

Debit	310300	Unexpended Appropriations - Transfers-Out
Credit	101000	Fund Balance With Treasury

A209 To record in a miscellaneous receipt Treasury Appropriation Fund Symbol (TAFS) an amount that was (derived by non-expenditure transfer) that was permanently reduced in an associated General Fund TAFS.

Comment: Also post USSGL TC A207 in the related General Fund TAFS. Also post C159. To record the year end sweep of a General Fund Receipt Account, also post F124.

Budgetary Entry

None

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Credit	310200	Unexpended Appropriation - Transfers-In

C159 To record an offset for amounts of recissions transferred to a miscellaneous receipt Treasury Appropriations Symbol (TAFS) to be returned to the General Fund of the U.S. Government.

Comment: See USSGL TC-F124 for the preclosing adjusting entry recorded at year-end. To record in a miscellaneous receipt TAFS an amount that was permanently reduced in an associated General Fund TAFS, see USSGL TC- A209

Budgetary Entry

None

Proprietary Entry

Debit	310600	Unexpended Appropriations – Adjustments
Credit	298500	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity