

**U.S. STANDARD GENERAL LEDGER (USSGL)  
VOTING BALLOT #24-03**

The USSGL staff presented the Final Voting Ballot #24-03 at the August 21, 2024 USSGL IRC meeting.

Please indicate the agency’s vote by marking “Yes” or “No” on the voting ballot for each proposal to revise the USSGL account. (Please provide a detailed justification for all “No” votes.)

USSGL Board Members will vote using Survey Monkey or e-mail their scanned ballot to [USSGLTeam@fiscal.treasury.gov](mailto:USSGLTeam@fiscal.treasury.gov). The Survey Monkey link will be provided to the voting USSGL IRC board members.

Fiscal Service must receive the agency’s votes by **EST. 12:00 PM August 28, 2024**.

**FISCAL YEAR 2024**

**ADD:**

**CHANGE:**

679000	Yes	___	No	___
113000	Yes	___	No	___

**DELETE:**

**FISCAL YEAR 2025**

**ADD:**

**CHANGE:**

123000	Yes	___	No	___	169000	Yes	___	No	___
299300	Yes	___	No	___					
679300	Yes	___	No	___					

**DELETE:**

Name: \_\_\_\_\_

Agency: \_\_\_\_\_

Date: \_\_\_\_\_

Reason for voting "No":

## **PROPOSED CHANGES TO USSGL ACCOUNTS FOR FISCAL 2024**

**Account Title:** Other Expenses Not Requiring Budgetary Resources

**Account Number:** 679000

**Normal Balance:** Debit

**Definition:** This account is used to record the other costs that do not require budgetary resources (such as accounting for the issue of operating materials and supplies when the consumption method is used.) **Although the normal balance for this account is debit, it may be acceptable for this account to have a credit balance when it relates to refund receivables from certain vendor/benefits overpayments.**

**Justification:** When recording refund receivables (such as in TC C414), some agencies expect to collect refunds for overpayments to non-federal vendors, but the amount of the refund won't be credited to SGL 610000 or other expense account until collection occurs. As a result, SGL 679000 could conceivably have a credit balance related to larger overpayments.

**Account Title:** Funds Held Outside of Treasury - Budgetary

**Account Number:** 113000

**Normal Balance:** Debit

**Definition:** This account is used to record the amount of cash deposited in accounts outside of the U.S. Treasury, in non-Treasury General Accounts (non-TGAs) that the Office of Management and Budget has determined will be included in the Budget of the United States Government. **For Expenditure Treasury Account Fund Symbols, this amount represents the portion of unexpended balances that is held outside of Treasury.** This account does not close at year-end.

**Justification:** *To clarify the use of Funds Held Outside of Treasury with budgetary impact.*

## PROPOSED CHANGES TO USSGL ACCOUNTS FOR FISCAL 2025

**Account Title:** Other Non-Federal Investments

**Account Number:** 169000

**Normal Balance:** Debit

**Definition:** This account is used to record the value of other non-federal investments owned by a federal entity. This account does not close at year-end.

**Justification:** There are existing USSGL's that capture federal investment activity. To be properly reported on Schedule P Memo lines, it is necessary that this account only capture Non-Federal investment activity. There are no current Treasury Account Fund Symbols (TAFS) using this USSGL to report federal investments.

## PROPOSED ADDITIONS TO USSGL ACCOUNTS FOR FISCAL 2025

**Account Title:** Foreign Currency Held Outside Of Treasury - Budgetary

**Account Number:** 123000

**Normal Balance:** Debit

**Definition:** This account is used to record the amount of U.S. dollar equivalent of foreign government currency cash held or deposited in accounts outside of the U.S. Treasury, in non-Treasury General Accounts (non-TGAs) that the Office of Management and Budget has determined will be included in the Budget of the United States Government. For Expenditure Treasury Account Fund Symbols, this amount represents the portion of unexpended balances that is held outside of Treasury. This account does not close at year-end.

**Justification:** Certain cash activity may be measured at the U.S. dollar equivalent of foreign government currency, as well as Held Outside of Treasury in Non-TGAs. Currently, there is no specific USSGL account in which agencies can report this cash activity when held in a fund other than a deposit fund. This USSGL account will provide a standard means for federal agencies to record cash that is considered both Foreign Currency and Held Outside of Treasury, and to improve comparability of federal financial reporting.

**Account Title:** Accrued Liabilities

**Account Number:** 299300

**Normal Balance:** Credit

**Definition:** This account will be used to record accrued liabilities where there is not an underlying legally binding obligation that would require a budgetary entry. Or this account can be used in a situation where a proprietary accrual entry is deemed necessary, but the goods or services have not been received. This account does not close at year-end.

**Justification:** This account will provide a mechanism for agencies to accrue liabilities where there is not an underlying legally binding obligation that would require a budgetary entry or situations where a proprietary accrual entry is deemed necessary, but goods or services have not been received.

**Account Title:** Accrued Expenses

**Account Number:** 679300

**Normal Balance:** Debit

**Definition:** This account will be used to record expenses for accruals where there is not an underlying legally binding obligation that would require a budgetary entry. Or this account can be used in a situation where a proprietary accrual entry is deemed necessary, but the goods or services have not been received. Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance.

**Justification:** This USSGL account will provide a mechanism for agencies to record accruals for expenses where there is not an underlying legally binding obligation that would require a budgetary entry or situations where a proprietary accrual entry is deemed necessary, but goods or services have not been received.

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