



**GENERAL FUND RECEIPT ACCOUNT (GFR) GUIDE: SCENARIO 7: NON-CUSTODIAL
STATEMENT COLLECTIONS: SEIGNORAGE**

EFFECTIVE FISCAL YEAR 2021

PREPARED BY:

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U.S. DEPARTMENT OF THE TREASURY**

Version Number	Date	Description of Change	Effective USSGL TFM
1.0	08/2007	Original	TFM Bulletin No. 2018-04
2.0	12/2020	Added General Fund of the U.S. Government Transactions, Updated Financial Statements	

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Background

Definition of a General Fund Receipt (GFR) Account

The Government Accountability Office (GAO) defines a GFR Account as: “A receipt account credited with all collections that are not earmarked by law for another account for a specific purpose. These collections are presented in the President’s budget as either governmental (budget) receipts or offsetting receipts. These include taxes, customs duties, and miscellaneous receipts.” (Government Accountability Office, [A Glossary of Terms Used in the Federal Budget Process, September 2005, GAO-05-734SP](#))

Purpose

This guidance proposes accounting and reporting guidance for various collections classified in GFR accounts. The following scenarios illustrate accounting transactions and reporting for specific types of collections. The focus of this guidance is on the GFR account activity. Related transactions illustrated in the scenarios such as credit reform activities are covered in more detail in the other case studies. Refer to those case studies for questions not specifically related to GFR activity.

Federal Account Symbols (FAS), Treasury Account Symbols (TAS), and Collections

The Federal Account Symbols and Titles (FAST) Book, published by Treasury, lists all FAS available for Federal agency use. A collection can be classified to any of the listed accounts. To classify a receipt, append your agency’s two digit department code to the FAS. This combination of department code and FAS creates TAS. For example, collections for work performed in accordance with Economy Act can be deposited into any type of expenditure account. On the other hand, National Park Service fees are designated by law to be deposited to a special fund receipt account. Similarly, collections for the National Endowment for the Arts Gift Fund are designated by law to be deposited to a trust fund receipt account. Amounts collected in the course of business by the U.S. Postal Service are, by law, deposited to a revolving fund. Amounts not belonging to the Government are, by law, classified to deposit fund accounts. As you can see, a specific law determines how the collections in the preceding examples are classified in a TAS.

Absent specific legislation, collections should be classified to a **General Fund Receipt TAS**. Title 31, United States Code (USC), chapter 33, section 3302(b) establishes this concept by stating: “Except as provided in section 3718 (b) of this title, an official or agent of the Government receiving money for the Government from any source shall deposit the money in the Treasury as soon as practicable without deduction for any change or claim.” Also, Title 31, USC, chapter 33, section 3302(e) states that “an official or agent of the Government having custody or possession of public money shall keep an accurate entry of each amount of public money received, transferred, and paid.”

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GFR Account Categories in the FAST Book

The “Types of Collections and Relevant FASAB References” column was included in the table to assist users in providing background information. The users should note that the types of collections and limited paragraph references listed on the chart are suggestions and they should not be solely relied on. Each entity should perform its own research to determine the appropriate category for its collection.

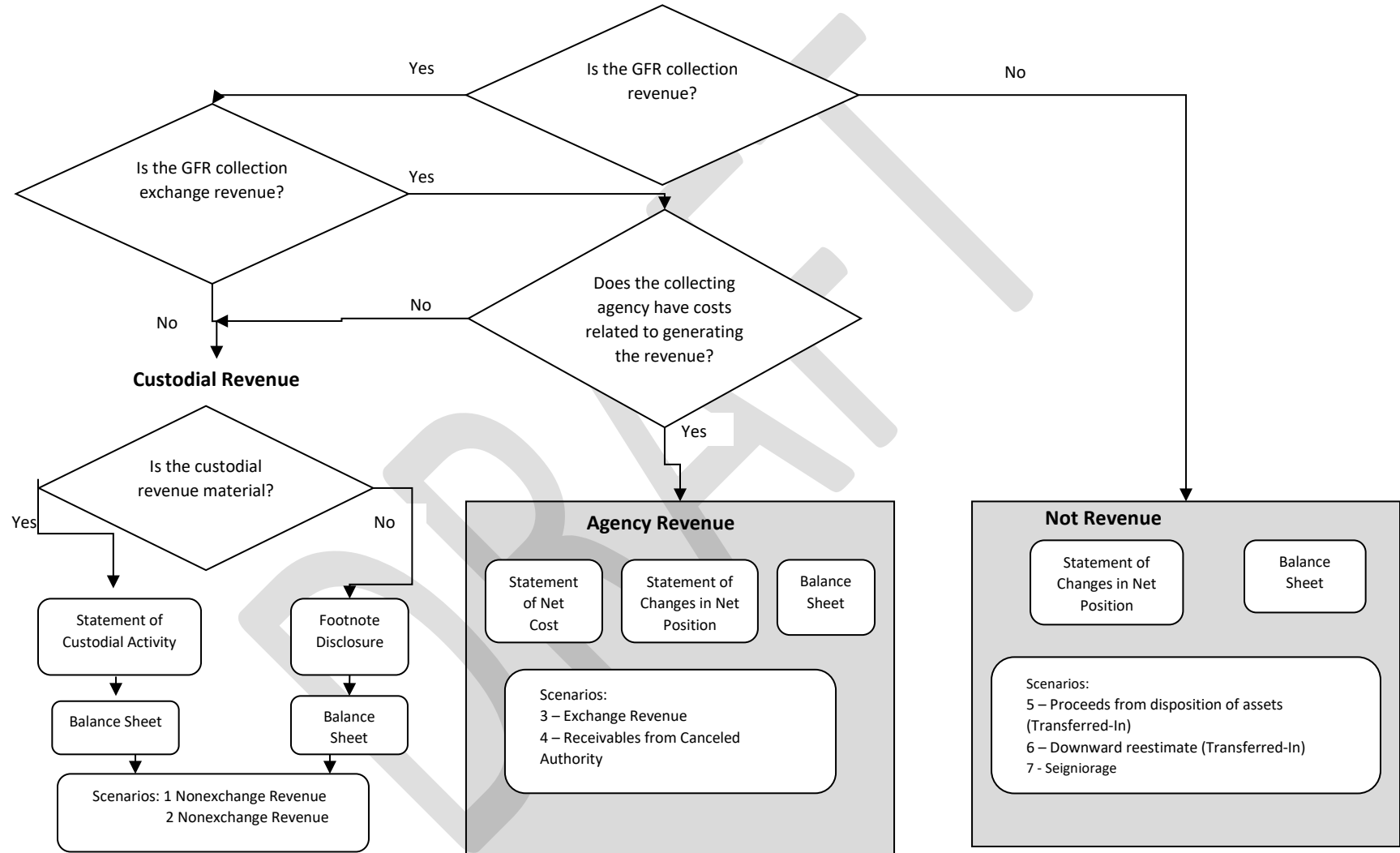
FAS	Description of Types of GFR Accounts	Types of Collections and Relevant FASAB Reference
0610 – Seignorage	Difference between the face value of coins and manufacturing cost including silver or other metals contained in coins.	Other Financing Source, SFFAS No. 7, par. 70, 305

GFR Account Reporting Responsibility

Within each GFR account category listed in the FAST Book there are unique FAS to identify specific activity. After selecting the proper TAS, the reporting entity should append its 3-digit agency identifier code to the beginning of the TAS for classifying the receipt to Treasury. A collecting entity typically reports all GFR TAS beginning with its 3-digit agency identifier code within its entity financial statements.

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FLOWCHART - GFR COLLECTIONS TO COLLECTING AGENCY'S FINANCIAL STATEMENTS



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Listing of USSGL Accounts Used in This Scenario

Account Number	Account Name
Budgetary	
406000	Anticipated Collections From Non-Federal Sources
420100	Total Actual Resources – Collected
426600	Other Actual Business - Type Collections from Non-Federal Sources
445000	Unapportioned Authority
451000	Apportionments
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment
461000	Allotments-Realized Resources
480100	Undelivered Orders – Obligations, Unpaid
490100	Delivered Orders – Obligations, Unpaid
490200	Delivered Orders – Obligations, Paid
Proprietary	
101000	Fund Balance With Treasury
152500	Inventory – Raw Materials
152600	Inventory – Work-in-Process
152700	Inventory – Finished Goods
211000	Accounts Payable
298500	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity
331000	Cumulative Results of Operations
510000	Revenues From Goods Sold
579500	Seigniorage
599300	Offset to Non-Entity Collections - Statement of Changes in Net Position
610000	Operating Expenses/Program Costs
650000	Cost of Goods Sold
661000	Cost Capitalization Offset
880100	Offset for Purchases of Assets
880300	Purchases of Inventory and Related Properties

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Scenario 7 Non-Custodial Statement Collections: Seigniorage

SFFAS No. 7, paragraph 305. “Seigniorage.—Seigniorage is the face value of newly minted coins less the cost of production (which includes the cost of metal, manufacturing, and transportation). It results from the sovereign power of the Government to directly create money and, although not an inflow of resources from the public, does increase the Government’s net position in the same manner as an inflow of resources. Because it is not demanded, earned, or donated, it is an other financing source rather than revenue. It should be recognized as an other financing source when coins are delivered to the Federal Reserve Banks in return for deposits.”

Beginning Trial Balance

Account	Description	Program Fund	
		Debit	Credit
<u>Budgetary</u>			
420100	Total Actual Resources - Collected	800	-
445000	Unapportioned Authority	-	800
Total		800	800
<u>Proprietary</u>			
101000	Fund Balance With Treasury	800	-
331000	Cumulative Results of Operations	-	800
Total		800	800

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Year 2 1st Quarter

1. To record apportionment and allotment. \$800 of resources from the previous year (carry forward) is being apportioned and allocated. \$1,700 is being apportioned for anticipated collections.

Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 406000 Anticipated Collection From Non-Federal Sources 445000 Unapportioned Authority	1,700	1,700	A140	<u>Budgetary Entry</u> None		
445000 Unapportioned Authority 451000 Apportionments	800	800	A116			
445000 Unapportioned Authority 459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment	1,700	1,700	A118			
451000 Apportionment 461000 Allotments – Realized Resources	800	800	A120			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

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2. To record overhead and manufacturing costs for coins.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 490200 Delivered Orders – Obligations, Paid	500		B107	<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 610000 (N) Operating Expenses /Program Costs 101000 (G) ¹ Fund Balance With Treasury ² (RC 40) ³	500	500		<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset For Agency’s Custodial and Non-Entity Liability	500	500		<u>Proprietary Entry</u> None		

¹ The Federal/Non-Federal attribute domain value of “G” will always have trading partner 099 agency identifier.

² Although USSGL account 101000 is deposited into the General Fund of the U.S. Government, the collecting agency still has to carry the balances of USSGL accounts 101000 and 298500 on its quarterly Balance Sheet. Treasury’s CARS System does not sweep USSGL account 101000 until the year end. The agency should make a note of this as a reconciling item.

³ RC – Reciprocal Category is shown for Intragovernmental Elimination Analysis (not included in GTAS uploaded)

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3. To record a purchase order to procure goods or services.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid <u>Proprietary Entry</u> None	200	200	B306	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		

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4. To record the receipt of goods and services and to accrue a liability.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders, Obligations, Unpaid	200	200	B402	<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 152500 (N) Inventory – Raw Materials 211000 (N) Accounts Payable	200	200		<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

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Also Post:

5. To record activity for current-year purchases of inventory and related property.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 880300 (N) Purchases of Inventory and Related Property 880100 (N) Offset for Purchases of Assets	200	200	G122	<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

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6. To record the disbursement of funds for purchase order previously accrued.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 490100 Delivered Orders, Obligations, Unpaid 490200 Delivered Orders, Obligations, Paid	200	200	B110	<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 211000 (N) Accounts Payable 101000 (G) Fund Balance With Treasury (RC 40)	200	200		<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset For Agency's Custodial and Non-Entity Liability	200	200		<u>Proprietary Entry</u> None		

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7. To capitalize overhead into inventory.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 152600 Inventory – Work-In-Process 660000 Applied Overhead ⁴	500	500	D514	<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

⁴ In this example, the entity is recording an internal manufacturing process. If an entity is doing business with another entity, USSGL account 661000 should be used in place of USSGL account 660000.

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8. To record the movement of raw material into production.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 152600 Inventory – Work-In-Process 152500 Inventory – Raw Materials	200	200	D516	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		

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9. To record the completion of manufactured circulating coins.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 152700 Inventory – Finished Goods 152600 Inventory – Work-In-Process	700	700	D520	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		

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10. To record payment of \$900 from Federal Reserve Bank (FRB). FRB makes a payment for coins manufactured. If the payment (face value) is greater than the manufacturing cost, then by law, the surplus also known as seigniorage is deposited into the GFR account. ⁵							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 426600 Other Actual Business-Type Collections From Non-Federal Sources	700			<u>Budgetary Entry</u> None			
406000 Anticipated Collections From Non-Federal Sources		700	C109				
459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment	700		A122	<u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40)	200		C145
451000 Apportionments	700	700		579500 (N) Seigniorage		200	
461000 Allotments – Realized Resources		700	A120	599300 (G) Offset to Non-Entity Collections - Statement of Changes in Net Position (RC 44)	200		C147
<u>Proprietary Entry</u> 650000 (N) Cost of Goods Sold	700			298500 (G) Liability for Non-Entity Assets Not Reported on The Statement Of Custodial Activity (RC 46)		200	
152700 Inventory – Finished Goods		700	E408				
101000 (G) Fund Balance With Treasury (RC 40)	700						
510000 (N) Revenue From Goods Sold		700	C109				
General Fund of the U.S. Government (099)							
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	700			<u>Proprietary</u> 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	200		
201000 (F) Liability for Fund Balance With Treasury (RC 40)		700		201000 (F) Liability for Fund Balance With Treasury (RC 40)		200	
				198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)	200		
				571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44)		200	

⁵ As required by 31 U.S.C. § 5136, the U.S. Mint periodically transfers seigniorage in the Public Enterprise Fund (PEF) determined to be in excess of amounts required to support ongoing operations and programs to the General Fund. This scenario assumes that all seigniorage is transferred to the General Fund.

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1st Quarter Preclosing Trial Balance

Account	Description	Program Fund		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
406000	Anticipated Collections From Non-Federal Sources	1,000	-	-	-
420100	Total Actual Resources - Collected	800	-	-	-
426600	Other Actual Business-Type Collections From Non-Federal Sources	700	-	-	-
459000	Apportionment – Anticipated Resources – Programs Subject to Apportionment	-	1,000	-	-
461000	Allotments – Realized Resources	-	800	-	-
490200	Delivered Orders – Obligations, Paid	-	700	-	-
Total		2,500	2,500	-	-
<u>Proprietary</u>					
101000 (G)	Fund Balance With Treasury	800	-	200	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	200
331000	Cumulative Results of Operations	-	800	-	-
510000 (N)	Revenue From Goods Sold	-	700	-	-
579500 (N)	Seigniorage	-	-	-	200
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	200	-
610000 (N)	Operating Expenses/Program Costs	500	-	-	-
650000 (N)	Cost of Goods Sold	700	-	-	-
660000 (N)	Applied Overhead	-	500	-	-
Total		2,000	2,000	400	400
<u>Memorandum</u>					
880100	Offset for Purchases of Assets	-	200	-	-
880300	Purchases of Inventory and Related Properties	200	-	-	-
Total		200	200	-	-

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Financial Statements Quarter 1 Year 2

CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, YEAR 2		
Line No.		
	Assets (Note 2)	
	Intra-governmental	
1.	Fund Balance With Treasury (Note 3) (101000E)	1,000
3.	Accounts receivable, net (Note 6) (131000E)	-
6.	Total Intra-governmental	1,000
15.	Total with the public	1,000
16.	Total assets	1,000
	Liabilities (Note 13)	
	Intra-governmental	
22.4	Liability to the General Fund of the U.S. Government for custodial and other non-entity assets (Note 17) (298500E)	200
23.	Total intra-governmental	200
34.	Total liabilities	200
	Net position:	
36	Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated)	
36.2	Cumulative results of operations – Funds from Dedicated Collections (331000B, 510000E, 610000E, 650000E, 660000E)	800
37	Total net position – Funds other than those from Dedicated Collections (Combined or Consolidated)	
37.2	Cumulative results of operations – Funds other than those from Dedicated Collections (331000B, 510000E, 610000E, 650000E, 660000E)	
38.	Total net position	800
39.	Total liabilities and net position	1,000

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CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED DECEMBER 31, YEAR 2		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross Costs (610000E, 650000E, 660000E)	700
2.	Less: earned revenue (510000E)	(700)
3.	Net program costs:	-
5.	Net program costs including Assumption Changes:	-
8.	Net cost of operations	-

STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED DECEMBER 31, YEAR 2		
Line No.		
	Budgetary resources:	
1051	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B, 426600E)	1,500
1890	Spending authority from offsetting collections (discretionary and mandatory) (406000E)	1,000
1910	Total budgetary resources	2,500
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	700
	Unobligated balance, end of year:	
2204	Apportioned, unexpired account (459000E, 461000E)	1,800
2412	Unexpired unobligated balance, end of year	1,800
2490	Unobligated balance, end of year (total)	1,800
2500	Total budgetary resources	2,500
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory) (426600E, 490200E)	-

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Year 2 4th Quarter Entries

1. To record overhead and manufacturing costs for coins.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 490200 Delivered Orders, Obligations, Paid	700	700	B107	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 610000 (N) Operating Expenses/Program Costs 101000 (G) Fund Balance With Treasury (RC 40)	700	700		<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s Custodial and Non-Entity Liability	700	700		<u>Proprietary Entry</u> None			

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2. To show the capitalization of overhead into inventory.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 152600 (N) Inventory – Work- In-Process 660000 (N) Applied Overhead ⁶	700	700	D514	<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

⁶ In this example, the entity is recording an internal manufacturing process. If an entity is doing business with another entity, USSGL account 661000 should be used in place of USSGL account 660000.

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3. To record a purchase order and procure goods or services.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid <u>Proprietary Entry</u> None	100	100	B306	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

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4. To record the receipt of goods and services and to accrue a liability.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders, Obligations, Unpaid <u>Proprietary Entry</u> 152500 (N) Inventory – Raw Materials 211000 (N) Accounts Payable	100	100	B402	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

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Also Post:

5. To record activity for current-year purchases of inventory and related property.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 880300 (N) Purchases of Inventory and Related Property 880100 (N) Offset for Purchases of Assets	100	100	G122	<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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6. To record the disbursement of funds for purchase order previously accrued.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 490100 Delivered Orders, Obligations, Unpaid 490200 Delivered Orders, Obligations, Paid	100			<u>Budgetary Entry</u> None			
		100	B110				
<u>Proprietary Entry</u> 211000 (N) Accounts Payable 101000 (G) Fund Balance With Treasury (RC 40)	100			<u>Proprietary Entry</u> None			
		100					
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency's Custodial And Non-Entity Liability	100			<u>Proprietary Entry</u> None			
		100					

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7. To record the movement of raw materials into production.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 152600 (N) Inventory – Work-In- Process 152500 (N) Inventory – Raw Materials	100	100	D516	<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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8. To record the circulation of coins.							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 152700 (N) Inventory – Finished Goods 152600 (N) Inventory – Work-In-Process	800	800	D520	<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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9. To record payment of \$1,000 from Federal Reserve Bank (FRB). FRB makes a payment for coins manufactured. If the payment is greater than the manufacturing cost then by law, the surplus also known as seigniorage is deposited into the GFR account. ⁷							
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary</u>				<u>Budgetary</u>			
426600 Other Actual Business-Type Collections From Non-Federal Sources	800		C109	None			
406000 Anticipated Collections From Non-Federal Sources		800		<u>Proprietary</u>			
459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment	800		A122	101000 (G) Fund Balance With Treasury (RC 40)	200		
451000 Apportionments		800		579500 (N) Seigniorage		200	C145
451000 Apportionments	800		A120	599300 (G) Offset to Non-Entity Collections - Statement of Changes in Net Position (RC 44)	200		
461000 Allotments – Realized Resources		800		298500 (G) Liability for Non-Entity Non-Entity Assets Not Reported on The Statement Of Custodial Activity (RC 46)		200	C147
<u>Proprietary</u>							
650000 (N) Cost of Goods Sold	800		E408				
152700 Inventory – Finished Goods		800					
101000 (G) Fund Balance With Treasury (RC 40)	800		C109				
510000 (N) Revenue From Goods Sold		800					
General Fund of the U.S. Government (099)							
<u>Budgetary</u>				<u>Budgetary</u>			
				None			
<u>Proprietary</u>				<u>Proprietary</u>			
198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	800			198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	200		
201000 (F) Liability For Fund Balance With Treasury (RC 40)		800		201000 (F) Liability For Fund Balance With Treasury (RC 40)		200	
				198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)	200		
				571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44)		200	

⁷ As required by 31 U.S.C. § 5136, the U.S. Mint periodically transfers seigniorage in the Public Enterprise Fund (PEF) determined to be in excess of amounts required to support ongoing operations and programs to the General Fund. This scenario assumes that all seigniorage is transferred to the General Fund.

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Year 2 Preclosing Trial Balance

Account	Description	Program Fund		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
406000	Anticipated Collections From Non-Federal Sources	200	-	-	-
420100	Total Actual Resources - Collected	800	-	-	-
426600	Other Actual Business-Type Collections From Non-Federal Sources	1,500	-	-	-
459000	Apportionment – Anticipated Resources – Programs Subject to Apportionment	-	200	-	-
461000	Allotments – Realized Resources	-	800	-	-
490200	Delivered Orders – Obligations, Paid	-	1,500	-	-
Total		2,500	2,500	-	-
<u>Proprietary</u>					
101000 (F)	Fund Balance With Treasury	800	-	400	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	400
331000	Cumulative Results of Operations	-	800	-	-
510000 (N)	Revenue From Goods Sold	-	1,500	-	-
579500 (N)	Seigniorage	-	-	-	400
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	400	-
610000 (N)	Operating Expenses/Program Costs	1,200	-	-	-
650000 (N)	Cost of Goods Sold	1,500	-	-	-
660000 (N)	Applied Overhead	-	1,200	-	-
Total		3,500	3,500	800	800
<u>Memorandum</u>					
880100	Offset for Purchases of Assets	-	300	-	-
880300	Purchases of Inventory and Related Properties	300	-	-	-
Total		300	300	-	-

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Year 2 – Preclosing Adjusting Entries

1. To record adjustments for anticipated resources not realized.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionments 406000 Anticipated Collection From Non-Federal Sources	200	200	F112	<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

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2. To record the closing of the Fund Balance With Treasury collected in a General Fund receipt account at yearend.						
Program Fund	Debit	Credit	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None			<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None			<u>Proprietary Entry</u> 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury (RC 40)	400	400	F124
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None			<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None			<u>Proprietary Entry</u> 201000 (G) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial And Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)	400	400	

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Year 2 Preclosing Adjusted Trial Balance

Account	Description	Program Fund		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100	Total Actual Resources - Collected	800	-	-	-
426600	Other Actual Business-Type Collections From Non-Federal Sources	1,500	-	-	-
461000	Allotments – Realized Resources	-	800	-	-
490200	Delivered Orders – Obligations, Paid	-	1,500	-	-
Total		2,300	2,300	-	-
		-	-	-	-
<u>Proprietary</u>					
101000 (G)	Fund Balance With Treasury	800	-	-	-
331000	Cumulative Results of Operations	-	800	-	-
510000 (N)	Revenue From Goods Sold	-	1,500	-	-
579500 (N)	Seigniorage	-	-	-	400
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	400	-
610000 (N)	Operating Expenses/Program Costs	1,200	-	-	-
650000 (N)	Cost of Goods Sold	1,500	-	-	-
660000 (N)	Applied Overhead	-	1,200	-	-
Total		3,500	3,500	400	400
<u>Memorandum</u>					
880100	Offset for Purchases of Assets	-	300	-	-
880300	Purchases of Inventory and Related Properties	300	-	-	-
Total		300	300	-	-

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Financial Statements

CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2		
Line No.		
	Assets (Note 2)	
	Intra-governmental	
1.	Fund Balance With Treasury (Note 3) (101000E)	800
6.	Total Intra-governmental	800
15.	Total assets	800
	Liabilities (Note 13)	
	Intra-governmental	
23.	Total intra-governmental	-
34.	Total liabilities	-
	Net position:	
36	Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated)	
36.2	Cumulative results of operations – Funds from Dedicated Collections (331000B, 510000E, 610000E, 650000E, 660000E)	800
37	Total net position – Funds other than those from Dedicated Collections (Combined or Consolidated)	
37.2	Cumulative results of operations – Funds other than those from Dedicated Collections (579500E, 599300E)	
38.	Total net position	800
39.	Total liabilities and net position	800

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CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross Costs (610000E, 650000E, 660000E)	1,500
2.	Less: earned revenue (510000E)	(1,500)
3.	Net program costs:	-
5.	Net program costs including Assumption Changes:	-
8.	Net cost of operations	-

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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2			
Line No.		All Other Funds	Consolidated
	Cumulative Results from Operations:		
10.	Beginning Balances (331000B)	800	800
12.	Beginning balances, as adjusted	800	800
	Other Financing Sources (Nonexchange):		
22.	Other (+/-) (579500E, 599300E)	-	-
23.	Total Financing Sources	-	-
24.	Net Cost of Operations (+/-)	-	-
25.	Net Change	-	-
26.	Cumulative Results of Operations	800	800
27.	Net Position	800	800

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STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2		
Line No.		
	Budgetary resources:	
1071	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B, 426600E)	2,300
1910	Total budgetary resources	2,300
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	1,500
	Unobligated balance, end of year:	
2204	Apportioned, unexpired account (461000E)	800
2412	Unexpired unobligated balance, end of year	800
2490	Unobligated balance, end of year (total)	800
2500	Total budgetary resources	2,300
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory) (426600E, 490200E)	-

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (420100B)	800	800
1050	Unobligated balance (total)	800	800
	Spending authority from offsetting collections:		
	Discretionary:		
1700	Collected (426600E)	1,500	1,500
1750	Spending authority from offsetting collections, discretionary (total)	1,500	1,500
1900	Budget authority (total)	1,500	1,500
1910	Total budgetary resources	2,300	-
1930	Total budgetary resources available	-	2,300
	Memorandum (non-add) entries:		
	All accounts:		
1941	Unexpired unobligated balance, end of year (4610000E)	-	800
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct:		
2002	Category B (by project) (490200E)	1,500	-
2004	Direct obligations (total)	1,500	-
2170	New obligations, unexpired accounts (490200E)	1,500	-
2190	New obligations and upward adjustments (total)	1,500	-
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2201	Available in the current period (461000E)	800	-
2412	Unexpired unobligated balance: end of year	800	-
2490	Unobligated balance, end of year (total)	800	-
2500	Total budgetary resources	2,300	-

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment – excluding anticipated amounts (461000E, 490200E)	2,300	-
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (490200E)	1,500	1,500
3020	Outlays (gross) (-) (490200E)	1,500	1,500
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	-	-
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	1,500	1,500
	Outlays, gross		
4010	Outlays from new discretionary authority (490200E)	1,500	1,500
4020	Outlays, gross (total)	1,500	1,500
4033	Non-Federal sources (-) (426600E)	1,500	1,500
4040	Offsets against gross budget authority and outlays (total) (-)	1,500	1,500
4070	Budget authority, net (discretionary)	-	-
4080	Outlays, net (discretionary)	-	-
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	-	-
4190	Outlays, net (total)	-	-

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Reclassified Statements:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2		
Line No.		
	Gross cost	
2.	Non-federal gross cost (610000E, 650000E, 660000E)	1,500
6.	Total non-federal gross cost	1,500
9.	Department total gross cost	<u>1,500</u>
10.	Earned Revenue	
11	Non-federal earned revenue (510000E)	1,500
14.	Department total earned revenue	1,500
15.	Net cost of operations	-

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RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2			
Line No.		All Other Funds	Consolidated
1	Net position, beginning of period (331000B)	800	800
4	Net position, beginning of period - adjusted	800	800
5	Non-federal non-exchange revenue:		
5.7	Other taxes and receipts (579500E)	400	400
5.9	Total non-federal non-exchange revenue	400	400
6	Federal non-exchange revenue		
6.7	Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599300E)	(400)	(400)
6.9	Total federal non-exchange revenue	(400)	(400)
7	Budgetary financing sources:		
7.20	Total budgetary financing sources	-	-
9	Net cost of operations (+/-)	-	-
10	Net position, end of period	800	800

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Closing Entries

1. To record consolidation of actual resources.

Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 420100 Total Actual Resources – Collected 426600 Other Actual Business-Type Collections From Non-Federal Sources	1,500		F302	<u>Budgetary</u> None		
<u>Proprietary Entry</u> None		1,500		<u>Proprietary</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary</u> None				<u>Budgetary</u> None		
<u>Proprietary</u> None				<u>Proprietary</u> None		

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2. To record paid delivered orders to total actual resources.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources – Collected	1,500	1,500	F314	<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

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3. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 445000 Unapportioned Authority <u>Proprietary Entry</u> None	800	800	F308	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		

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4. To record the closing of revenue, expenses, and other financing sources to cumulative results of operations.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> None				<u>Budgetary</u> None		
<u>Proprietary Entry</u> 510000 (N) Revenue from Goods Sold 660000 Applied Overhead 331000 Cumulative Results of Operations	1,500 1,200	2,700	F336	<u>Proprietary</u> 579500 (N) Seigniorage 331000 Cumulative Results of Operations	400	400
331000 Cumulative Results of Operations 610000 (N) Operating Expenses/Program Costs 650000 Cost of Goods Sold	2,700	1,200 1,500		33100 Cumulative Results of Operations 599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44)	400	400
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary</u> 571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44) 331000 Cumulative Results of Operations	400	400

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5. To record the closing of memorandum accounts for purchases.						
Program Fund	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 880100 Offset for Purchases of Assets 880300 Purchases of Inventory and Related Properties	300	300	F370	<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 7: NON-CUSTODIAL STATEMENT
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Post-Closing Trial Balance

Account	Description	Program Fund		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100	Total Actual Resources - Collected	800	-	-	-
445000	Unapportioned Authority	-	800	-	-
Total		800	800	-	-
		-	-	-	-
<u>Proprietary</u>					
101000 (G)	Fund Balance With Treasury	800	-	-	-
331000	Cumulative Results of Operations	-	800	-	-
Total		800	800	-	-