

**GUIDE FOR BASIC ACCOUNTING AND REPORTING
NONFIDUCIARY DEPOSIT FUNDS WITH INVESTMENT AUTHORITY AND CLEARING
ACCOUNTS
EFFECTIVE FISCAL YEAR 2016**

**UNITED STATES STANDARD GENERAL LEDGER DIVISION
GOVERNMENTWIDE ACCOUNTING
BUREAU OF THE FISCAL SERVICE
U.S. DEPARTMENT OF TREASURY**

Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts Effective Fiscal 2016

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Version History

Version Number	Date	Description of Change	Effective USSGL TFM	Effective Date
1.0	6/6/2011	Original Version	S2-11-01	FY 2012
2.0	7/XX/2016	Updated	Bulletin 2016-05 and Bulletin 2016-XX	FY 2016

Proprietary Attributes

No.	USSGL Account Title	Anticipated	Budg /Prop	Norm Bal	Begin/ End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B
240000	Liability for Nonfiduciary Deposit Funds and Undeposited Collections	N	P	C	B/E	D/C			
241000	Liability for Clearing Accounts	N	P	C	B/E	D/C			
679500	Contra Expense – Nonfiduciary Deposit Fund Intragovernmental Administrative Fees	N	P	C	E	D/C			

No.	Avail Time	BEA Cat	Borrow Source	Budgetary Impact Indicator	Cohort Yr	Cust/ Noncust	Exch/ Nonexch	Fed/ NonFed	Tradin g Ptnr	Trading Ptnr Main	PY Adj	Program Indicator
240000								N/Z*				
241000								N/Z				
679500						S		N				

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No.	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans. Code
240000			DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
241000			CF	E/F/U	D/G/N	U/E	X/N
679500			DF	E/U	N	U/E	X/N

*Effective with USSGL Bulletin 2016-05 with the Period 11 GTAS reporting window there will be a validation to no longer allow the Z domain value with Deposit Funds.

Crosswalks Impacted – Prior to Bulletin 2016-05 update

USSGL Account Number	Balance Sheet	Net Cost	Net Position	Custodial Activity	SF 133	Schedule P	SBR	Reclassified Balance Sheet	Reclassified Statement of Net Cost	Reclassified Statement of Changes in Net Position
240000	Line 27	N/A	N/A	N/A	N/A	N/A	N/A	Lines 6.9	N/A	N/A
241000	Lines 19,27	N/A	N/A	N/A	N/A	N/A	N/A	Lines 6.9, 7.11	N/A	N/A

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Crosswalks Impacted by Fed/NonFed Attribute Change: Investments in U.S. Treasury Securities – Effective FY 2016

USSGL Account Number	Balance Sheet	Net Cost	Net Position	Custodial Activity	SF 133	Schedule P	SBR	Reclassified Balance Sheet	Reclassified Statement of Net Cost	Reclassified Statement of Changes in Net Position
134200	Line 2	N/A	N/A	N/A	N/A	N/A	N/A	Line 3.5	N/A	N/A
161000	Line 2	N/A	N/A	N/A	N/A	N/A	N/A	Line 3.2	N/A	N/A
161100	Line 2	N/A	N/A	N/A	N/A	N/A	N/A	Line 3.2	N/A	N/A
161200	Line 2	N/A	N/A	N/A	N/A	N/A	N/A	Line 3.2	N/A	N/A
161300	Line 2	N/A	N/A	N/A	N/A	N/A	N/A	Line 3.2	N/A	N/A
679500	Lines 32 and 33	Line 1	N/A	N/A	N/A	N/A	N/A	Lines 9.1 and 9.2	Line 2	N/A

Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts Effective Fiscal 2016

Background

Prior to FY 2012, USSGL account 2400, “Liability for Nonfiduciary Deposit Funds, Clearing Accounts, and Undeposited Collections,” was used to report both deposit fund and clearing account activities. Monies deposited into a clearing account belong to the Federal government, whereas deposit funds do not.

Nonfiduciary Deposit Funds

Nonfiduciary deposit funds are deposit funds that do not meet the definition and characteristics of fiduciary activities in SFFAS 31. For example, deposit funds that are excluded from being reported as fiduciary activities in SFFAS 31, paragraphs 13-15 are nonfiduciary deposit funds. According to SFFAS No 31, *Accounting for Fiduciary Activities*, paragraph 31. “. . . non-entity assets under an entity’s custody or management should be reported in the entity’s financial statements, except for non-entity assets meeting the definition of fiduciary assets, which should not be recognized on the balance sheet, but should be disclosed in accordance with the provisions of SFFAS 31, *Accounting for Fiduciary Activities*. Non-entity assets recognized on an entity’s balance sheet should be segregated from entity assets. An amount equal to non-entity assets recognized on the balance sheet should be recognized as a liability (due to Treasury or other entities).” It is acknowledged that deposit funds should only record non-entity asset and corresponding liability on the agencies balance sheet. If flow accounts are recorded in a deposit fund, contra flow accounts are needed, so that the agency’s net position will not be impacted resulting in a distortion of the agency’s net position.

Clearing Accounts

USSGL guidance recognizes an offsetting liability for clearing account deposits. The two arguments for recognizing the offsetting liabilities for clearing account deposits are:

1) *Accrual Method of Accounting*

If agencies adhere to basic accounting principles of accrual method, then the performing agency should have recorded the revenue with corresponding receivable when the revenue was earned. We have determined that if a financing resource is recorded in a clearing account for this particular event, then it will result in double counting of revenue, therefore overstating the net position of the performing agency.

2) *Principle of Conservatism*

We recognize a clearing account may have many different types of collections and may require different accounting treatments. As a result, we have applied conservatism principle to the clearing account collections. Conservatism should be used when a degree of

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skepticism is warranted and where prudence in financial accounting and reporting is applied. If there are two reasonable alternatives, the more conservative option should be chosen to have an alternative that will result in less income or less asset value. Conservatism principle anticipates or discloses losses but gains do not have a similar treatment. For clearing account collections, recognition of liability was chosen over recognition of the financing source to prevent any possible double counting of revenue.

References: Deposit Funds

FASAB, SFFAS No. 1, *Selected Assets and Liabilities*, Paragraph 26

Both entity assets and non-entity assets under an entity's custody or management should be reported in the entity's financial statements. Non-entity assets reported in an entity's financial statements should be segregated from entity assets. An amount equal to non-entity assets should be recognized as a liability (due to Treasury or other entities) in the entity's financial statements.

FASAB, SFFAS 7, *Accounting for Revenue and Other Financing Sources*, Paragraph 239

The final group of transactions in this appendix consists of transactions that produce amounts not recognized as revenues, gains, or other financing sources. Although in some instances there is overlap with other groups, they are presented together as a convenient reference to amounts not classified in any of the other categories. They include:

- A number of transactions in which there is no net inflow of resources (or the net inflow is less than the full amount of the transaction) because one asset is exchanged for another or there is an increase in both assets and liabilities.
- Certain transfers and donations that do not affect net cost or net position.
- A number of transactions involving direct loans and loan guarantees, which are recognized as expenses or reductions in expenses according to the standards in SFFAS No. 2, *Accounting for Direct Loans and Loan Guarantees*.
- Deposit fund transactions.

FASAB, SFFAS 31, *Accounting for Fiduciary Activities*, Paragraphs 7, 31, 26, 29, and 35

[7] Numerous “fund groups” are used in reporting to the Treasury Fiscal Service and the OMB. For example, “**deposit funds**” may be used for monies that do not belong to the Federal Government. Regardless of how a fund group may be classified in reporting to the Treasury Fiscal Service or to the OMB, only those activities that meet the definition of fiduciary activity promulgated in this standard are subject to the reporting requirements of this standard. Activities that do not meet the definition of fiduciary activities promulgated in this standard are not subject to the reporting requirements of this standard. Deposit funds that do not meet the definition of fiduciary activities, and therefore are not disclosed in the fiduciary note disclosure, should be recognized in the principal financial statements.

[31] This standard affects current standards for reporting non-entity assets. Paragraphs 26 and 29 of SFFAS 1, *Accounting for Selected Assets and Liabilities*, are amended as follows:

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[26] Both entity assets and non-entity assets under an entity's custody or management should be reported in the entity's financial statements, **except for non-entity assets meeting the definition of fiduciary assets, which should not be recognized on the balance sheet, but should be disclosed in accordance with the provisions of SFFAS 31, *Accounting for Fiduciary Activities*.** Non-entity assets ~~reported in~~ **recognized on an entity's financial statements—balance sheet** should be segregated from entity assets. An amount equal to non-entity assets **recognized on the balance sheet** should be recognized as a liability (due to Treasury or other entities) ~~in the entity's financial statements.~~

[29] ***Non-entity cash.*** Non-entity cash is cash that a federal entity collects and holds on behalf of the U.S. Government or other entities. In some circumstances, the entity deposits cash in its accounts in a ~~fiduciary-custodial~~ capacity for the U.S. Treasury or other **federal component entities, or in a fiduciary capacity for non-federal parties.**

(a) Non-entity cash **recognized on the balance sheet** should be reported separately from entity cash.

(b) **Non-entity cash meeting the definition of a fiduciary asset should not be recognized on the balance sheet, but should be disclosed in accordance with the provisions of SFFAS 31, *Accounting for Fiduciary Activities*.**

[35] This standard also amends paragraphs 84 and 102 of SFFAC 2, *Entity and Display*, as follows:

Paragraph [102] Custodial collections do not include deposit funds, i.e., amounts held temporarily by the government (e.g., bidders' earnest money or guarantees for performance) or amounts held by the Government as an agent for others, (e.g., state income taxes withheld from Federal employees' salaries that are to be transferred to the states.). ~~Both of~~ These types of collections ~~can be considered assets and liabilities until they are returned to the depositor or forwarded to the organization entitled to the funds~~ **should be reported in accordance with the provisions of SFFAS 31, *Accounting for Fiduciary Activities*.**

Treasury Financial Manual (TFM), Volume 1, Part 2, Chapter 1500, DESCRIPTION OF ACCOUNTS RELATING TO FINANCIAL OPERATIONS

Section 1535—Deposit Fund Accounts are defined as:

Fiscal Service establishes deposit fund accounts to record monies that do not belong to the Federal Government. Deposit funds are a liability in the Government's central summary general ledger since those assets do not belong to the Government. The deposit fund account (liability) classification is proper for any account that meets one of the following three criteria:

- Monies withheld from Government payments for goods and services received. Agencies may treat this transaction as a deposit fund liability only when they have charged a budget account and the Government is holding the funds pending payment (for example, payroll deductions for savings bonds or State income taxes).
- Monies the Government is holding awaiting distribution based on a legal determination or investigation. This category includes monies in dispute (between the Government and outside parties) where ownership is in doubt and there is no present basis for estimating ultimate distribution.

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- Deposits received from outside sources for which the Government is acting solely as a banker, fiscal agent, or custodian. This includes certain cash and investments held outside of Treasury. Also, refer to TFM Volume I, Part 2, Chapter 3400 for additional information.

TFM Volume 1, Part 2-4700 (Published May 2016)

4705.20e—Reporting of Government Account Series (GAS) Investments with Fiscal Service Purchased by Agencies Using Fiduciary or Non-fiduciary Funds. Treasury GAS securities purchased using a non-fiduciary fund are normally classified as intragovernmental. The investments in GAS securities by non-fiduciary funds and the associated USSGL accounts should be reported with a federal/non-federal attribute domain value of “F” with a corresponding federal trading partner of 020 for Treasury. Treasury GAS securities purchased using a **fiduciary** fund are classified as public/non-federal. The investments in GAS securities by a fiduciary fund and the associated USSGL accounts should be reported with a federal/non-federal attribute domain value of “N” and no trading partner.

OMB Circular A11, *Preparation, Submission and Execution of the Budget*
20.12(f) **Deposit funds.**

You use deposit funds to account for monies that do not belong to the Government. This includes monies held temporarily by the Government until ownership is determined (such as earnest money paid by bidders for mineral leases) or held by the Government as an agent for others (such as State and local income taxes withheld from Federal employees' salaries and not yet paid to the State or local government). We exclude deposit fund transactions, as such, from the budget totals because the funds are not owned by the Government. Therefore, the budget records transactions between deposit funds and budgetary accounts as transactions with the public. For example, when the mineral leasing process has been completed, the winning bidder's earnest money is transferred from the deposit fund to the appropriate receipt account and the budget records a receipt. Similarly, outlays are recorded in an agency's salaries and expense account when a Federal employee is paid, even though some of the amount is transferred to a deposit fund for State and local income taxes withheld and paid later to the State and local government. Deposits and associated disbursements are recorded in the same account.

OMB Circular A-136, *Financial Reporting Requirements*
II.4.3.3 Assets

Investments. Investments in Federal securities will be reported separately from investments in non-Federal securities. Investments in Federal securities include non-marketable par value Treasury securities, market-based Treasury securities, marketable Treasury securities, and securities issued by other Federal entities. Non-Federal securities include those issued by State and local governments, Government-Sponsored Enterprises, and other private corporations. Investments are normally reported at acquisition cost or amortized acquisition cost (less an allowance for losses, if any). The components of investments, including the market value

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of market-based and marketable Treasury securities, will be disclosed (Note 5). (See SFFAS No. 1 for further information on investments in par value Treasury securities and in marketable and market-based Treasury securities expected to be held to maturity.) Reporting entities with material investments in Treasury securities attributable to Funds from Dedicated Collections must include in the required Note (Note 5) on Investments as described in SFFAS No. 27, as amended by SFFAS No. 43. Agencies with non-fiduciary deposit funds with investment authority that report intragovernmental FBWT should also report investments in Treasury securities as intragovernmental.

TFM Volume 1, Part 2-4700 Appendix 10 5.3 – Business Rules for Investments (Published May 2016)

Government Account Series (GAS) Securities: Fiscal Service accounts for GAS security Investments as follows, and the investing agency must post the calculated balances as provided by Fiscal Service.

- **Amortization method on market-based notes, bonds, zero coupon bonds, Treasury Inflation Protected Securities (TIPS), and Floating Rate Notes (FRN):** Uses the effective interest method calculated by Invest One. Amortization begins on the day of purchase. Market-based notes, bonds, and TIPS purchased at premium will be amortized to the call date. Please contact the Federal Investments Program at FedInvestor@fiscal.treasury.gov for more information on FRNs.
- **Amortization method on market-based bills:** Uses the straight-line method for amortization on market-based bills. Amortization begins the day after purchase.
- **Carrying value:** Fiscal Service reports all fixed-value Treasury securities at amortized cost value per SFFAS No. 5. Therefore, trading partners that are required to report Treasury securities at fair market value per Financial Accounting Standards Board (FASB) standards must not report these market adjustments and unrealized gains or losses using Fiscal Service as their trading partner.
- **Interest accruals:** Interest accruals begin the day after purchase and are calculated using actual calendar days. Inflation compensation earned on non-business days should be included in the interest accruals until the next business day when it is converted to principal.
- **Early redemption:** Early redemptions may be transacted using the specific id method or the first-in/first-out method if the accounts own multiple taxlots. If not specified, the FIFO method will be used.
- **Required reporting:** Fiscal Service must report GAS security investment transactions on behalf of its trading partner to via IPAC and CTA. Fiscal Service's trading partners are responsible for reporting all non-investment receipts and disbursements to Fiscal Service. Fiscal Service provides its trading partners with a Monthly Statement of Account report in FedInvest for the agency to reconcile with their CARS Account Statement Expenditure Activity report. Fiscal Service also provides its trading partners with a Monthly Accrual Confirmation Report in FedInvest to reconcile to their USSGL account balances.

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References: Clearing Accounts

Clearing accounts are amounts that are known to belong to the Federal government but held temporarily until additional information is collected to correctly identify the collections into appropriate receipt or expenditure accounts.

OMB Circular A11, *Preparation, Submission and Execution of the Budget*

20.12 What do I need to know about accounts and fund types?

(e) *Clearing accounts.*

You use clearing accounts to temporarily account for transactions that you know belong to the Government while you wait for information that will allow you to match the transaction to a specific receipt or expenditure account. For example:

- To temporarily credit unclassified transactions from the public when there is a reasonable presumption that the amounts belong to a Federal Government account other than miscellaneous receipts in the Treasury.
- To temporarily credit unclassified transactions between Federal agencies, including Intragovernmental Payment and Collection (IPAC) transactions.

You should not use clearing accounts to mask an over obligation or over expenditure of an expenditure account.

TFM, Volume 1, Part 2 – Chapter 1500 DESCRIPTION OF ACCOUNTS RELATING TO FINANCIAL OPERATIONS

1520.25—Clearing Accounts

Fiscal Service establishes clearing accounts to temporarily hold unidentifiable general, special, or trust funds collections that belong to the Federal Government until they are classified to the proper receipt or expenditure account by the Federal entity. An “F” preceding the last four digits of the fund account symbol identifies these accounts. Clearing accounts consist of the “3800” series fund group preceded by the two-digit department regular code. Agencies should use the following:

- Budget clearing account (suspense), __F3875, to temporarily credit unclassified transactions from the public when there is a reasonable presumption that the amounts belong to their agencies.
- Undistributed intergovernmental payments account, __F3885, to temporarily credit unclassified transactions between Federal agencies, including Intra-governmental Payment and Collection (IPAC) transactions.

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Clearing accounts¹ listed in the Federal Account Symbols and Titles (FAST) Book

Clearing Account	Description	Comments
F3500	Collections and/or Payments Default	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3502	IPAC Default	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3810	Undistributed Proceeds from Sale of Foreign Currency	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3820	Unidentified Cash Collections, Federal Tax Deposits, Internal Revenue Service	(20A3040) Reported as receipts in MTS Table 4.
F3840	Real Property, General Services Administration	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3842	Broker Rebates, General Services Administration	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3844	Deposits of Litigations, Internal Revenue Service, Treasury	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3845	Proceeds of Sales, Personal Property	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3870	Undistributed Intragovernmental Payrolls, Health and Human Services	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3875	Budget Clearing Account (suspense)	(20A3045) Reported as offsetting receipts in MTS Table 5. Grossly misused in the past, all agencies other than those with waivers ² should have a -0- balance.
F3880	Unavailable Check Cancellations and Overpayments (suspense)	(20A3045) Reported as offsetting receipts in MTS Table 5.
F3385	Undistributed Intragovernmental Payments	(20A3045) Reported as offsetting receipts in MTS Table 5. Grossly misused in the past, all agencies other than those with waivers ² should have a -0- balance

¹ OMB Circular A11, Section 20.12, What do I need to know about accounts and fund types?

Characteristics of Fund Types and Their Accounts: Clearing accounts: What is the Purpose of the account? “Temporarily hold general, special, or trust fund Federal Government collections or disbursements to the applicable receipt or expenditure accounts. (Amounts in clearing accounts should not be used to make outlays or payments)”

² TFM Volume I, Bulletin No. 2007-07, “Reporting agencies that have justifiable business needs for keeping a suspense account may submit a waiver to OMB and Fiscal Service to request the continued use of the F3875 and/or F3885 suspense accounts for specific business purposes. Agencies must submit a written waiver request to OMB and Fiscal Service (see paragraph 9) by January 31, 2008. . . .”

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New USSGL Account and Change to Existing USSGL Account (Effective FY 2016)

New USSGL Account (Effective FY 2016)

Account Title: Contra Expense- Nonfiduciary Deposit Fund Intragovernmental Administrative Fees

Account Number: 679500

Normal Balance: Credit

Definition: The amount that offsets intragovernmental administrative fees paid by nonfiduciary deposit funds, in compliance with SFFAS 7, paragraph 239.

Justification: Deposit Funds are non-budgetary accounts and cannot have results of operations. However, intragovernmental expenses need to be recorded to offset intragovernmental revenues in the performing federal agency.

Change to Existing USSGL Account (Effective FY 2016)

Account Title: Contra Revenue for Interest Revenue- Investments

Account Number: 531800

Normal Balance: Debit

Old Definition: The amount reflecting a reduction in revenue for interest accrued on investments when realization is not expected.

New Definition: The amount reflecting a reduction in revenue for interest accrued on investments when realization is not expected, or to offset intragovernmental interest revenue in nonfiduciary deposit funds with investment authority, in compliance with SFFAS 7, paragraph 239.

Justification: Deposit Funds are non-budgetary accounts and cannot have results of operations. However, intragovernmental revenues need to be recorded in non-fiduciary deposit funds with investment authority to offset intragovernmental interest expense paid by Treasury Fiscal Service.

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New USSGL Account and Change to Existing USSGL Account (Effective FY 2012)

Changes to Existing USSGL Account (Effective FY 2012)

Account Number: 240000

Old Account Title: Liability for Nonfiduciary Deposit Funds, ~~Clearing Accounts~~, and Undeposited Collections

New Account Title: Liability for Nonfiduciary Deposit Funds and Undeposited Collections

Normal Balance: Credit

Old Definition: Amounts offsetting undeposited collections and collections deposited in nonfiduciary deposit funds ~~and clearing accounts, including suspense accounts~~, awaiting disposition ~~or reclassification~~. This account does not close at yearend.

New Definition: Amounts offsetting undeposited collections and collections deposited in nonfiduciary deposit funds awaiting disposition. This account does not close at yearend.

Justification: *Funds deposited into a clearing account belongs to the Federal Government therefore, a separate accounts was needed to separately identify clearing account transactions from a nonfiduciary deposit fund.*

New USSGL Account (Effective FY 2012)

Account Title: Liability for Clearing Accounts

Account Number: 241000

Normal Balance: Credit

Definition: The amount that offsets collections deposited in clearing accounts awaiting disposition or reclassification. This account does not close at year-end.

Justification: *To separately identify clearing account transactions from nonfiduciary deposit fund transactions.*

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Listing of USSGL Accounts Used in This Scenario

Budgetary
407000 Anticipated Collections From Federal Sources
411900 Other Appropriations Realized
420100 Total Actual Resources - Collected
421000 Anticipated Reimbursements and Other Income
422100 Unfilled Customer Orders Without Advance
425100 Reimbursements and Other Income Earned - Receivable
426100 Actual Collections of Business-Type Fees
426600 Other Actual Business-Type Collections From Non-Federal Sources
445000 Unapportioned Authority
461000 Allotments - Realized Resources
462000 Unobligated Funds Exempt From Apportionment
490100 Delivered Orders - Obligations, Unpaid
490200 Delivered Orders - Obligations, Paid
Proprietary
101000 Fund Balance With Treasury
131000 Accounts Receivable
134200 Interest Receivable - Investments
137000 Administrative Fees Receivable - Not Otherwise Classified
161000 Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
161100 Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
161200 Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
161300 Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
211000 Accounts Payable

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214200 Accrued Interest Payable - Debt
240000 Liability for Nonfiduciary Deposit Funds and Undeposited Collections
241000 Liability for Clearing Account
253000 Securities Issued by Federal Agencies Under General and Special Financing Authority
253100 Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority
253300 Amortization of Discount and Premium on Securities Issued by Federal Agencies Under General and Special Financing Authority
253400 Amortization of Premium on Securities Issued by Federal Agencies Under General and Special Financing Authority
310000 Unexpended Appropriations - Cumulative
310100 Unexpended Appropriations - Appropriations Received
310700 Unexpended Appropriations – Used
331000 Cumulative Results of Operations
520000 Revenue From Services Provided
531100 Interest Revenue - Investments
531800 Contra Interest Revenue - Investments
532500 Administrative Fees Revenue
570000 Expended Appropriations
610000 Operating Expenses/Program Costs
632000 Interest Expenses on Securities
679000 Other Expenses Not Requiring Budgetary Resources
679500 Contra Expense- Nonfiduciary Deposit Fund Intragovernmental Administrative Fees

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Section I. Case Study: Nonfiduciary Deposit Funds with Investment Authority

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**Section I. Case Study: Nonfiduciary Deposit Funds with Investment Authority
Year 1**

A beginning trial balance is not applicable in Year 1.

1. To record cash collections into nonfiduciary deposit fund.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC	Fiscal Service (Agency 20)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 101000 Fund Balance with Treasury 240000(N) Liability for Nonfiduciary Deposit Funds	100,000	100,000	C108	<u>Proprietary</u> None			

2. To record investment of Treasury securities by a nonfiduciary deposit fund that has investment authority.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC	Fiscal Service (Agency 20)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 161000(F) Investment in US securities issued by the Bureau of the Fiscal Service 161100(F) Discount on US Treasury Securities Issued by the Bureau of the Fiscal Service 101000 Fund Balance with Treasury	100,000	10,000 90,000	B166	<u>Proprietary</u> 101000 Fund Balance with Treasury 253100(F) Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority 253000(F) Securities Issued by Federal Agencies Under General and Special Financing Authority	90,000 10,000	100,000	B127

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3. To record amortization of the discount on the Fiscal Service securities. (Net interest revenue is not recognized in a deposit fund. See SFFAS No.7, paragraph 239.). Because a deposit fund must always have a net position of zero, the increase in total assets held by the deposit fund created by the amortization of the discount is offset by an increase in the corresponding liability for the deposit fund assets.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC	Fiscal Service (Agency 20)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 161300(F) Amortization of Discount and Premium on US Treasury securities Issued by the Bureau of the Fiscal Service	400		Mod E117	<u>Proprietary</u> 632000 (F) Interest Expense on Securities	400		E124
531100(F) Interest Revenue - Investments		400		253300(F) Amortization of Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority		400	
531800(N) Contra Revenue for Interest Revenue- Investments	400		New E205				
240000(N) Liability for Nonfiduciary Deposit Funds		400					

4. To record appropriation received for payment of interest.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC	Fiscal Service (Agency 20)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> 411900 Other Appropriations Realized	500		A104
<u>Proprietary</u> None				462000 Unobligated Funds Exempt from Apportionment		500	
				<u>Proprietary</u> 101000 Fund Balance with Treasury	500		
				310100 Unexpended Appropriation Received		500	

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

5. To record accrual of interest due from Fiscal Service for interest on U.S. Treasury securities. (Net interest revenue is not recognized in a deposit fund. See SFFAS No.7, paragraph 239)

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC	Fiscal Service (Agency 20)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 134200(F) Interest Receivable - Investments 531100(F) Interest Revenue - Investments	500	500	Mod C418	<u>Proprietary</u> 632000 (F) Interest Expense on Securities 214200(F) Accrued Interest Payable – Debt	500	500	B418
531800(N) Contra Revenue for Interest Revenue – Investments 240000(N) Liability for Nonfid. Deposit Funds	500	500	New E205				

6. To record GAS securities interest payment from Fiscal Service to the deposit fund.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC	Fiscal Service (Agency 20)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> 462000 Unobligated Funds Exempt from Apportionment	500		B112
<u>Proprietary</u> 101000 Fund Balance with Treasury 134200(F) Interest Receivable - Investments	500	500	C156	4902 Delivered Orders – Obligations, Paid		500	B134
				<u>Proprietary</u> 214200(F) Accrued Interest Payable – Debt	500	500	
				101000 Fund Balance with Treasury			
				310700 Unexpended Appropriation - Used	500		
				570000 Expended Appropriations		500	

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

7. To record administrative fees earned for administering the deposit fund by an agency that has the authority to charge an administrative fee to be paid by a nonfiduciary deposit fund. The nonfiduciary deposit fund should also record a contra expense. (See SFFAS 7, paragraph 239.) The intragovernmental payable and receivable would be eliminated on the government-wide financial report if the administrative fees were unpaid as of the financial statement date. However, the receivable from the nonfiduciary deposit fund is not a budgetary resource until collected. (Deposit funds are not in the budget, and receivables from deposit funds are not budgetary resources, regardless of whether the deposit funds are fiduciary or nonfiduciary.)

Agency 40 - Nonfiduciary Deposit Fund	DR	CR	TC	Agency 40 - Operating Fund	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 679000 (F) Other Expenses Not Requiring Budgetary Resources	100		New B405	137000(F) Administrative Fees Receivable – Not Otherwise Classified	100		Mod C402
211000 (F) Accounts Payable		100		532500(F)Administrative Fee Revenue		100	
240000(N) Liability for Nonfiduciary Deposit Funds	100		New B407				
679500 (N)Contra Expense-Nonfiduciary Deposit Fund		100					
Intragovernmental Administrative Fees							

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

8. To record payment of administrative fees to Agency 40's operating fund.

Agency 40 - Nonfiduciary Deposit Fund	DR	CR	TC	Agency 40 - Operating Fund	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> 426100 Actual Collections of Business-Type Fees 445000 Unapportioned Authority	100		A140 and C109
<u>Proprietary</u> 211000(F) Accounts Payable 101000 Fund Balance with Treasury	100	100	Mod D506	<u>Proprietary</u> 101000 Fund Balance with Treasury 137000(F) Administrative Fees Receivable – Not Otherwise Classified	100	100	

Pre-Closing Trial Balance						Agency 40 Total	
Agency 40 Deposit Fund	DR	CR	Agency 40 Operating Fund	DR	CR	DR	CR
<u>Budgetary</u>			<u>Budgetary</u>				
None			426100 Actual Collections of Business-Type Fees	100		100	100
			445000 Unapportioned Authority		100		
			Total Budgetary	100	100	100	100
<u>Proprietary</u>			<u>Proprietary</u>				
101000 Fund Balance With Treasury	10,400		101000 Fund Balance With Treasury	100		10,500	
161000 Investment in US Sec Issued by the Bureau of the Fiscal Service	100,000					100,000	
161100 Discount on US Sec Issued by the Bureau of the Fiscal Service		10,000					10,000
161300 Amortization of Discount and Premium	400					400	
240000 Liability for Non-Fiduciary Deposit Funds		100,800					100,800

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Pre-Closing Trial Balance						Agency 40 Total	
Agency 40 Deposit Fund	DR	CR	Agency 40 Operating Fund	DR	CR	DR	CR
531100 Interest Revenue - Investments		900					900
531800 Contra Interest Revenue - Investments	900					900	
			532500 Administrative Fee Revenue		100		100
679000 Other Expenses Not Requiring Budgetary Resources	100					100	
679500 Contra Expense-Nonfiduciary Deposit Fund Intragovernmental Admin. Fees		100					100
Total Proprietary	111,800	111,800	Total Proprietary	100	100	111,900	111,900

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Closing Entries (For Agency Operating Fund)

Closing Entries – Agency 40 Operating Fund

C1. To record the consolidation of actual collections.

Agency 40 Operating Fund	DR	CR	TC
<i>Budgetary</i>			
420100 Total Actual Resources - Collected	100		F302
426100 Actual Collections of Business-Type Fees		100	
<i>Proprietary</i>			
None			

C2. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

Agency 40 Operating Fund	DR	CR	TC
<i>Budgetary</i>			
None			
<i>Proprietary</i>			
532500 Administrative Fees Revenue	100		F336
331000 Cumulative Results of Operations		100	

Closing Entry – Agency 40 Deposit Fund

C3. To record the closing of revenue, contra revenue, expense and contra expense in the nonfiduciary deposit fund (which will net to zero cumulative results of operations in the deposit fund).

Agency 40 Deposit Fund	DR	CR	TC
<i>Budgetary</i>			
None			
<i>Proprietary</i>			
531100 Interest Revenue - Investments	900		Mod
531800 Contra Revenue for Interest Revenue - Investments		900	F336
679500 Contra Expense- Nonfiduciary Deposit Fund Intragovernmental Administrative Fees	100		
679000 Other Expenses Not Requiring Budgetary Resources		500	

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Year 1 Post Closing Trial Balance

Post Closing Trial Balance USSGL Account	Agency 40 Deposit Fund		Agency 40 Operating Fund		Agency 40 Total	
	DR	CR	DR	CR	DR	CR
Budgetary						
420100 Total Actual Resources - Collected			100		100	
445000 Unapportioned Authority				100		100
Total Budgetary			100	100	100	100
Proprietary						
101000 Fund Balance With Treasury	10,400		100		10,500	
161000 Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	100,000				100,000	
161100 Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service		10,000				10,000
161300 Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	400				400	
240000 Liability for Nonfiduciary Deposit Funds and Undeposited Collections		100,800				100,800
331000 Cumulative Results of Operations				100		100
Total Proprietary	110,800	110,800	100	100	110,900	110,900

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Year 1 Financial Statements

BALANCE SHEET – AGENCY 40		
	Assets:	
	Intragovernmental	
1.	Fund Balance with Treasury (101000E)	10,500
2.	Investments (161000,161100,161300)	90,400
6.	Total Intragovernmental (calc.)	<u>100,900</u>
15.	Total Assets (calc.)	<u>100,900</u>
	Liabilities:	
27.	Other	100,800
28.	Total Liabilities (calc.)	<u>100,800</u>
	Net Position:	
33.	Cumulative Results of Operations - All Other Funds	100
35.	Total Net Position – All Other Funds (calc.)	100
36.	Total Net Position (calc.)	<u>100</u>
37.	Total Liabilities and Net Position (calc.)	<u>100,900</u>

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF NET COST – AGENCY 40		
	Gross Program Costs:	Consolidated
1.	Gross costs (679500N and 679000F))	0
2.	Less: earned revenue (532500F)	<u>100</u>
3.	Net program costs (calc. 1-2)	<u>(100)</u>
8.	Net cost of operations (calc.)	<u>(100)</u>

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**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF CHANGES IN NET POSITION – AGENCY 40		
	Cumulative Results of Operations:	
	Budgetary Financing Sources:	
15.	Net Cost of Operations (+/-)	<u>(100)</u>
16.	Net Change (calc. 14-15)	<u>(100)</u>
17.	Cumulative Results of Operations (calc. 3+16)	<u>(100)</u>
	Unexpended Appropriations:	
	Budgetary Financing Sources:	
21.	Appropriations Received (310100E)	<u>0</u>
24.	Appropriations Used (310700E)	<u>0</u>
25.	Total Budgetary Financing Sources (calc. 21..24)	<u>0</u>
26.	Total Unexpended Appropriations (calc. 20 + 25)	<u>0</u>
27.	Net Position (calc. 17 + 26)	(100)

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF BUDGETARY RESOURCES – AGENCY 40		
	Budgetary Resources:	
1890	Spending authority from offsetting collections (discretionary and mandatory) (426100E)	100
1910	Total budgetary resources	<u>100</u>
	Unobligated balance, end of year:	
2404	Unapportioned (445000E)	100
2490	Total unobligated balance, end of year	100
2500	Total budgetary resources	<u>100</u>
	Budget Authority and Outlays, Net:	
4175	Budget authority, gross (discretionary and mandatory)	100
4180	Budget authority, net (total) (discretionary and mandatory)	<u>100</u>
4185	Outlays, gross (discretionary and mandatory)	=
4190	Outlays, net (total) (discretionary and mandatory)	=

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

SF 133: Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule (Schedule P) – AGENCY 40			
		SF 133	Schedule P
	BUDGETARY RESOURCES		
	Budget authority:		
	Appropriations:		
	Discretionary:		
	Spending authority from offsetting collections:		
	Discretionary:		
1700	Spending authority from offsetting collections (426100E)	100	100
1910	Total budgetary resources (calc line 1910)	100	-
1930	Total budgetary resources available (calc line)	-	<u>100</u>
	Memorandum (non-add) entries:		
	All accounts:		
1941	Unexpired unobligated balance, end of year (445000E)	-	100
	STATUS OF BUDGETARY RESOURCES		
2403	Unobligated balance	100	-
2500	Total budgetary resources	<u>100</u>	=
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

SF 133: Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule (Schedule P) – AGENCY 40			
		SF 133	Schedule P
4000	Budget authority, gross	100	100
4070	Budget authority, net (discretionary)	100	100
Budget authority and outlays, net (total):			
4180	Budget authority, net (total)	100	100
4190	Outlays, net	-	-

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Reclassified Financial Statements:

RECLASSIFIED BALANCE SHEET – AGENCY 40		
1	Assets	
3	Federal	
3.1	Fund Balance with Treasury (RC 40) (101000E)	10,500
3.2	Federal Investments (RC 01) (161000E,161100E,161300E)	90,400
3.14	Total Federal Assets (calc . 3.1..3.13)	100,900
4	Total Assets (calc. 2.10..3.14)	<u>100,900</u>
5	Liabilities:	
6	Non-Federal	
6.9	Other Liabilities (240000E)	100,800
6.10	Total Non-Federal Liabilities (calc. 6.1..6.9)	100,800
8	Total Liabilities (calc. 6.10..7.14)	100,800
9	Net Position:	
9.2	Net Position– Funds Other Than Those From Dedicated Collections (331000)	100
10	Total Net Position (calc. 9.1+9.2)	100,900
11	Total Liabilities and Net Position (calc. 8+10)	<u>100,900</u>

RECLASSIFIED STATEMENT OF NET COST – AGENCY 40		
2	Non-Federal Gross Cost (679500N)	(100)
6	Total Non-Federal Gross Cost	(100)
7.3	Buy Sell Costs (679000F)	100
8	Total Federal Gross Cost	100
9	Department Total Gross Cost	0
10	Earned Revenue	0
11	Non-Federal Earned Revenue	0

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

RECLASSIFIED STATEMENT OF NET COST – AGENCY 40		
12.2	Buy Sell Revenue (532500F)	100
13	Total Federal Earned Revenue	100
14	Department Total Earned Revenue (calc. 11+13)	100
15	Net Cost of Operations (calc. 9-14)	(100)

RECLASSIFIED STATEMENT OF CHANGES IN NET POSITION – AGENCY 40		
1	Beginning Net Position (331000B)	0
4	Adjusted Beginning Net Position Balance (calc. for current year 1,2.1,2.2,3.1, and 3.2)	0
9	Net Cost of Operations (+/-)	(100)
10	Ending Net Position Balance (calc. 4, 7.15, 9)	(100)

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Year 2

Note: Only Transactions and Trial Balances for Agency 40 are shown for Year 2

Year 2 Opening Trial Balance

Opening Trial Balance USSGL Account	Agency 40 Deposit Fund		Agency 40 Operating Fund		Agency 40 Total	
	DR	CR	DR	CR	DR	CR
Budgetary						
420100 Total Actual Resources - Collected			100		100	
445000 Unapportioned Authority				100		100
Total Budgetary			100	100	100	100
Proprietary						
101000 Fund Balance With Treasury	10,400		100		10,500	
161000 Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	100,000				100,000	
161100 Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service		10,000				10,000
161300 Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	400				400	
240000 Liability for Nonfiduciary Deposit Funds and Undeposited Collections		100,800				100,800
331000 Cumulative Results of Operations				100		100
Total Proprietary	110,800	110,800	100	100	110,900	110,900

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

1. To record amortization of the discount on the Fiscal Service securities for six months. (See SFFAS No.7, paragraph 239.)

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u>			
None			
<u>Proprietary</u>			
161300(F) Amortization of Discount and Premium on U.S. Treasury securities Issued by the Bureau of the Fiscal Service	200		Mod E117
531100(F) Interest Revenue - Investments		200	
531800(N) Contra Revenue for Interest Revenue- Investments	200		New E205
240000(N) Liability for Nonfiduciary Deposit Funds (Interest income)		200	

2. To record accrual of six months of interest due from Fiscal Service for interest on U.S. Treasury securities. (See SFFAS No.7, paragraph 239.)

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u>			
None			
<u>Proprietary</u>			
134200(F) Interest Receivable - Investments	250		Mod C418
531100(F) Interest Revenue - Investments		250	
531800(N) Contra Revenue for Interest Revenue- Investments	250		New E205
240000(N) Liability for Deposit Funds		250	

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

3. To record interest payment from Fiscal Service received by the deposit fund.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC
<u><i>Budgetary</i></u> None			
<u><i>Proprietary</i></u> 101000 Fund Balance with Treasury 134200(F) Interest Receivable - Investment	250	250	C156

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**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

4. To record administrative fees earned for administering the deposit fund. As a nonbudgetary account, the nonfiduciary deposit fund should not have results of operations. (See SFFAS 7, paragraph 239.) The intragovernmental payable and receivable would be eliminated on the government-wide financial report if the administrative fees were unpaid as of the financial statement date. However, the receivable from the nonfiduciary deposit fund is not a budgetary resource until collected. (Deposit funds are not in the budget, and receivables from deposit funds are not budgetary resources, regardless of whether the deposit funds are fiduciary or nonfiduciary.)

Agency 40 - Nonfiduciary Deposit Fund	DR	CR	TC	Agency 40 - Operating Fund	DR	CR	TC
<u><i>Budgetary</i></u> None				<u><i>Budgetary</i></u> None			
<u><i>Proprietary</i></u> 679000(F) Other Expenses Not Requiring Budgetary Resources 211000(F) Accounts Payable	50	50	New B405	<u><i>Proprietary</i></u> 137000(F) Administrative Fees Receivable – Not Otherwise Classified 532500(F) Administrative Fee Revenue	50	50	Mod C402
240000(N) Liability for Nonfiduciary Deposit Funds 679500 (N) Contra Expense-Nonfiduciary Deposit Fund Intragovernmental Administrative Fees	50	50	New B407				

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

5. To record payment of administrative fees to Agency 40's operating fund.

Agency 40 - Nonfiduciary Deposit Fund	DR	CR	TC	Agency 40 - Operating Fund	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> 426100 Actual Collections of Business-Type Fees 445000 Unapportioned Authority	50	50	A140 and C109
<u>Proprietary</u> 2110(F) Accounts Payable 101000 Fund Balance with Treasury	50	50	Mod D506	<u>Proprietary</u> 101000 Fund Balance with Treasury 137000(F) Administrative Fees Receivable – Not Otherwise Classified	50	50	

6. U.S. Treasury Investments are sold to a non-federal buyer for a gain of \$300.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None			
<u>Proprietary</u> 101000 Fund Balance with Treasury 161100(F) Discount on US Treasury Securities Issued by the Fiscal Service 161000(F) Investment in US securities issued by Fiscal Service 161300 (F) Amortization of Discount and Premium on U.S. Treasury securities Issued by the Bureau of the Fiscal Service 240000(N) Liability for Deposit Funds (Gain on Sale)	90,900 10,000	100,000 600 300	C607

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

7. To disburse part of the deposit fund's assets to non-federal parties in accordance with legislation and/or judicial orders.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None			
<u>Proprietary</u> 240000(N) Liability for Deposit Funds 101000 Fund Balance with Treasury	100,000	100,000	Mod D506

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**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

8. To transfer the remainder of the deposit fund's assets to the General Fund of the U.S. Government in accordance with legislation and/or judicial orders.

Nonfiduciary Deposit Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None			
<u>Proprietary</u> 240000(N) Liability for Deposit Funds 101000 Fund Balance with Treasury	1,500	1,500	Mod D506

Year 2 Pre-Closing Trial Balance

Pre-Closing Trial Balance	Agency 40 Deposit Fund		Agency 40 Operating Fund		Agency 40 Total	
	DR	CR	DR	CR	DR	CR
USSGL Account						
Budgetary						
420100 Total Actual Resources - Collected			100		100	
426100 Actual Collections of Business-Type Fees			50		50	
445000 Unapportioned Authority				150		150
Total Budgetary			150	150	150	150
Proprietary						
101000 Fund Balance With Treasury	0		150		150	
240000 Liability for Nonfiduciary Deposit Funds and Undeposited Collections		0				
331000 Cumulative Results of Operations				100		100
531100 Interest Revenue - Investments		450				450
531800 Contra Revenue for Interest Revenue - Investments	450				450	
532500 Administrative Fee Revenue				50		50
679000 Other Expenses Not Requiring Budgetary Resources	50				50	
679500 Contra Expense – Nonfiduciary Deposit Fund Intragovernmental /Admin Fees		50				50
Total Proprietary	500	500	150	150	650	650

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Year 2 Closing Entries – Agency 40 Operating Fund

C1. To record the consolidation of actual collections.

Agency 40 Operating Fund	DR	CR	TC
<u>Budgetary</u>			
420100 Total Actual Resources - Collected	50		F302
426100 Actual Collections of Business-Type Fees		50	
<u>Proprietary</u>			
None			

C2. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

Agency 40 Operating Fund	DR	CR	TC
<u>Budgetary</u>			
None			
<u>Proprietary</u>			
532500 Administrative Fees Revenue	50		Mod
331000 Cumulative Results of Operations		50	F336

Year 2 Closing Entries – Agency 40 Deposit Fund

C3. To record the closing of revenue, contra revenue, expense and contra expense in the nonfiduciary deposit fund (which will net to zero cumulative results of operations in the deposit fund).

Agency 40 Deposit Fund	DR	CR	TC
<u>Budgetary</u>			
None			
<u>Proprietary</u>			
531100 Interest Revenue - Investments		450	
531800 Contra Revenue for Interest Revenue - Investments			Mod
679500 Contra Expense- Nonfiduciary Deposit Fund Intragovernmental Administrative Fees	50	450	F336
679000 Other Expenses Not Requiring Budgetary Resources		50	

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Year 2 Post-Closing Trial Balance

Post-Closing Trial Balance	Agency 40 Deposit Fund		Agency 40 Operating Fund		Agency 40 Total	
	DR	CR	DR	CR	DR	CR
USSGL Account						
Budgetary						
420100 Total Actual Resources - Collected			150		150	
445000 Unapportioned Authority				150		150
Total Budgetary			150	150	150	150
Proprietary						
101000 Fund Balance With Treasury			150		150	
240000 Liability for Nonfiduciary Deposit Funds and Undeposited Collections						
331000 Cumulative Results of Operations				150		150
Total Proprietary			150	150	150	150

Section II. Case Study: Clearing Accounts

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**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Section II. Case Study: Clearing Accounts

I. Unidentified Collection from Nonfederal Sources

Year 1

1) To record revenue earned from nonfederal entity

Clearing/Suspense Fund (Agency 40)	DR	CR	TC	Agency Operating Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> None				<u>Proprietary</u> 131000N Accounts receivable 520000N Revenue from Services Provided	100	100	C420

2) To record nonfederal collection deposited into a clearing account. The collection belongs to the Federal government but appropriate agency operating fund is not yet identified.

Clearing/Suspense Fund (Agency 40)	DR	CR	TC	Agency Operating Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 101000 Fund Balance with Treasury 241000N Liability for Clearing Account	100	100	C111	<u>Proprietary</u> None			

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

**PRE-CLOSING ADJUSTING TRIAL BALANCE
YEAR 1**

Agency 40	Clearing Fund		Operating Fund		Consolidated	
BUDGETARY	DR	CR	DR	CR	DR	CR
None						
PROPRIETARY						
101000 Fund Balance With Treasury	100				100	
131000N Accounts Receivable			100		100	
241000N Liability for Clearing Account		100				100
520000N Revenue from Services Provided				100		100
TOTALS	100	100	100	100	200	200

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Closing entries for Year 1

C1. To record the closing of revenue to cumulative results of operations.

	DR	CR	
520000 Revenue from Services Provided	100		F336
331000 Cumulative Results of Operations		100	

**POST-CLOSING TRIAL BALANCE
YEAR 1**

Agency 40	Clearing Fund		Operating Fund		Combined	
BUDGETARY	DR	CR	DR	CR	DR	CR
None						
PROPRIETARY						
101000 Fund Balance With Treasury	100				100	
131000N Accounts Receivable			100		100	
241000N Liability for Clearing Account		100				100
331000 Cumulative Results of Operations				100		100
TOTALS	100	100	100	100	200	200

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

BALANCE SHEET YEAR 1		
	Assets:	
	Intragovernmental	
1.	Fund Balance with Treasury (101000E)	100
6.	Total Intragovernmental	100
9.	Accounts Receivable, net (131000E)	<u>100</u>
15.	Total Assets (calc.)	<u>200</u>
	Liabilities:	
27.	Other Liabilities (241000E)	100
28.	Total Liabilities (calc.)	100
	Net Position:	
33.	Cumulative Results of Operations - All Other Funds	100
35.	Total Net Position – All Other Funds (calc.)	100
36.	Total Net Position (calc.)	<u>100</u>
37.	Total Liabilities and Net Position (calc.)	<u>200</u>

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF NET COST YEAR 1		
	Gross Program Costs:	
1.	Gross costs (610000E)	0
2.	Less: earned revenue (520000E)	<u>(100)</u>
3.	Net program costs (calc. 1-2)	<u>(100)</u>
5.	Net program costs including Assumption changes: (calc. 3+4)	<u>(100)</u>
8.	Net cost of operations (calc. 5+6-7)	<u>(100)</u>
STATEMENT OF CHANGES IN NET POSITION YEAR 1		
	Cumulative Results of Operations:	
	Budgetary Financing Sources:	
15.	Net Cost of Operations (+/-)	<u>(100)</u>
16.	Net Change (calc. 14-15)	<u>(100)</u>
17.	Cumulative Results of Operations (calc. 3+16)	<u>(100)</u>
	Unexpended Appropriations:	
	Budgetary Financing Sources:	
21.	Appropriations Received (310100E)	<u>0</u>
24.	Appropriations Used (310700E)	<u>0</u>
25.	Total Budgetary Financing Sources (calc. 21..24)	<u>0</u>
26.	Total Unexpended Appropriations (calc. 20 + 25)	<u>0</u>
27.	Net Position (calc. 17 + 26)	<u>(100)</u>

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Year 2

Beginning Trial Balance

BEGINNING TRIAL BALANCE						
Agency 40	Clearing Fund		Operating Fund		Combined	
BUDGETARY	DR	CR	DR	CR	DR	CR
None						
PROPRIETARY						
101000 Fund Balance With Treasury	100				100	
131000N Accounts Receivable			100		100	
241000N Liability for Clearing Account		100				100
331000 Cumulative Results of Operations				100		100
TOTALS	100	100	100	100	200	200

1) To record anticipated collections from nonfederal entity.

Clearing/Suspense Fund (Agency 40)	DR	CR	TC	Operating Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> 407000 Anticipated Collection from Nonfederal Entity	100		A140
<u>Proprietary</u> None				445000 Unapportioned Authority		100	
				<u>Proprietary</u> None			

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

2. To record reclassification of collection from a clearing account once amounts are identified to appropriate agency account (reverse the original entry recorded in the clearing account).

Clearing/Suspense Fund (Agency 40)	DR	CR	TC	Operating Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> 426600 Other Actual Business Type Collections from Nonfederal Sources	100		C109
<u>Proprietary</u> 241000N Liability for Clearing Account 101000 Fund Balance with Treasury	100		D507	407000 Anticipated Collection from Nonfederal Entity		100	
		100		<u>Proprietary</u> 101000 Fund Balance with Treasury 131000N Accounts Receivable	100		
						100	

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

**Agency 40
PRE-CLOSING TRIAL BALANCE
YEAR 2**

	Clearing Fund		Operating Fund		Consolidated Agency 40	
	DR	CR	DR	CR	DR	CR
BUDGETARY						
426600 Other Actual Business-Type Collections From Non-Federal Sources			100		100	
445000 Unapportioned Authority				100		100
TOTALS			100	100	100	100
PROPRIETARY						
101000 Fund Balance With Treasury	-		100		100	
131000N Accounts Receivable			-			
241000N Liability for Clearing Account						
331000 Cumulative Results of Operations		-		100		100
TOTALS	-	-	100	100	100	100

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

CLOSING ENTRIES FOR END OF YEAR 2

C1. To record the consolidation of actual net funded resources.

	DR	CR	
420100 Total Actual resources collected	100		F302
426600 Other Actual Business Type Collections from Nonfederal Sources		100	

**POST-CLOSING TRIAL BALANCE
YEAR 2**

Agency 40	Clearing Fund		Operating Fund		Consolidated	
	DR	CR	DR	CR	DR	CR
BUDGETARY						
420100 Total Actual resources collected			100		100	
445000 Unapportioned Authority				100		100
TOTALS	-	-	100	100	100	100
PROPRIETARY						
101000 Fund Balance With Treasury			100		100	
331000 Cumulative Results of Operations				100		100
TOTALS	-	-	100	100	100	100

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

BALANCE SHEET YEAR 2		
	Assets:	
	Intragovernmental	
1.	Fund Balance with Treasury (101000E)	100
6.	Total Intragovernmental	100
15.	Total Assets (calc.)	<u>100</u>
	Liabilities:	
28.	Total Liabilities (calc.)	-
	Net Position:	
33.	Cumulative Results of Operations - All Other Funds	100
35.	Total Net Position – All Other Funds (calc.)	100
36.	Total Net Position (calc.)	<u>100</u>
37.	Total Liabilities and Net Position (calc.)	<u>100</u>

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF NET COST YEAR 2		
	Gross Program Costs:	
1.	Gross costs (610000E)	-
2.	Less: earned revenue (520000E)	-
3.	Net program costs (calc. 1-2)	-
5.	Net program costs including Assumption changes: (calc. 3+4)	-
8.	Net cost of operations (calc. 5+6-7)	-
STATEMENT OF CHANGES IN NET POSITION YEAR 2		
	Cumulative Results of Operations:	
1	Beginning balance	<u>(100)</u>
3	Beginning Balance, as Adjusted	<u>(100)</u>
	Budgetary Financing Sources:	
15.	Net Cost of Operations (+/-)	-
16.	Net Change (calc. 14-15)	-
17.	Cumulative Results of Operations (calc. 3+16)	-
	Unexpended Appropriations:	
	Budgetary Financing Sources:	
21.	Appropriations Received (310100E)	-
24.	Appropriations Used (310700E)	-
25.	Total Budgetary Financing Sources (calc. 21..24)	-
26.	Total Unexpended Appropriations (calc. 20 + 25)	-
27.	Net Position (calc. 17 + 26)	(100)

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF BUDGETARY RESOURCES YEAR 2		
	Budgetary Resources:	
1890	Spending authority from offsetting collections (discretionary and mandatory) (426600E)	<u>100</u>
1910	Total budgetary resources	<u>100</u>
	Status of Budgetary Resources:	
	Unobligated balance, end of year:	
2404	Unapportioned (445000E)	<u>100</u>
2490	Total unobligated balance, end of year	<u>100</u>
2500	Total budgetary resources	<u>100</u>
	Change in obligated balance	
3050	Unpaid obligations, end of year	=
	Budget Authority and Outlays, Net:	
4175	Budget authority, gross (discretionary and mandatory)	100
4177	Actual offsetting collections (discretionary and mandatory) (-) (426600E)	<u>(100)</u>
4180	Budget authority, net (total) (discretionary and mandatory)	<u>100</u>
4187	Actual offsetting collections (discretionary and mandatory) (-) (426600E)	<u>(100)</u>
4190	Outlays, net (total) (discretionary and mandatory)	=

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

SF 133: Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule (Schedule P) YEAR 2			SF 133	Schedule P
	BUDGETARY RESOURCES			
	Budget authority:			
	Spending authority from offsetting collections:			
	Discretionary:			
1700	Collected (426600E)	<u>100</u>	<u>100</u>	
1900	Budget authority (total)	100	100	
1910	Total budgetary resources	<u>100</u>	<u>100</u>	
1930	Total budgetary resources available	-	<u>100</u>	
	Memorandum (non-add) entries:			
	All accounts:			
1941	Unexpired unobligated balance, end of year (445000E)		100	
	STATUS OF BUDGETARY RESOURCES			
	Unobligated balance:			
	Apportioned:			
2403	Unobligated balance	<u>100</u>	=	
2490	Unobligated balance, end of year	100	=	
2500	Total budgetary resources	<u>100</u>		

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

SF 133: Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule (Schedule P) YEAR 2			
		SF 133	Schedule P
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	<u>100</u>	<u>100</u>
4070	Budget authority, net (discretionary)	<u>100</u>	<u>100</u>
	Offsets against gross budget authority and outlays:		
	Offsetting collections (collected) from:		
4033	Non-Federal sources (-) (426600E)	<u>100</u>	<u>100</u>
4040	Offsets against gross budget authority and outlays (total) (-)	<u>100</u>	<u>100</u>
	Additional offsets against gross budget authority only:		
4070	Budget authority, net (discretionary)	<u>100</u>	<u>100</u>
4080	Outlays, net (discretionary)	<u>100</u>	<u>100</u>
	Budget authority and outlays, net (total):		
4180	Budget authority, net (total) (discretionary and mandatory)	<u>100</u>	<u>100</u>
4190	Outlays, net (total) (discretionary and mandatory)	=	=

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

II. Unidentified Collection from Federal Sources

Year 1

1) Agency 30 - To record appropriation received, apportioned and allotted; Agency 40- To record anticipated reimbursement for services provided

Partner Agency operating fund (Agency 30)	Agency 40 - Clearing/suspense fund	Agency 40 - Operating fund
<u>Budgetary (A104, A116, A120)</u>	<u>Budgetary</u>	<u>Budgetary (A702)</u>
411900 Other Appropriations Realized 100	None	421000 Anticipated Reimbursement and Other Income 100
445000 Unapportionment 100		445000 Unapp Authority 100
445000 Unapp Authority 100	<u>Proprietary</u>	
451000 Apportionment 100	None	
451000 Apportionment 100		<u>Proprietary</u>
461000 Allotment Realized Resources 100		None
<u>Proprietary</u>		
101000 Fund Balance with Treasury 100		
310100 Unexpended Appropriation Received 100		

2) To record reimbursable agreement without advance that was previously anticipated

Partner Agency operating fund (Agency 30)	Agency 40 - Clearing/suspense fund	Agency 40 - Operating fund
<u>Budgetary</u>	<u>Budgetary</u>	<u>Budgetary (A706)</u>
None	None	422100 Unfilled Customer without Advance 100
<u>Proprietary</u>	<u>Proprietary</u>	421000 Anticipated Reimbursement and Other Income 100
None	None	
		<u>Proprietary</u>
		None

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

2a) To record revenue earned for services provided to agency 30 by agency 40. **The cost incurred by agency 40 to provide service is not shown in this scenario.**

Partner Agency operating fund (Agency 30)	Agency 40 - Clearing/suspense fund	Agency 40 - Operating fund
<u>Budgetary (B402, B134)</u> 461000 Allotment Realized Resources 100 490100 Delivered Orders – Obligations, UnPaid 100	<u>Budgetary</u> None	<u>Budgetary (A714)</u> 425100 Reimbursement and Other Income Earned – Receivable 100 422100 Unfilled Customer without Advance 100
<u>Proprietary</u> 610000(F40) Operating Expense 100 211000 Accounts Payable 100 310700 Unexpended Appropriation – Used 100 570000 Expended Appropriations 100	<u>Proprietary</u> None	<u>Proprietary</u> 131000(F30) Accounts Receivable 100 520000(F30) Revenue from Service Provided 100

3) To record Federal collection that are deposited into a clearing account but not yet identified to appropriate agency 40's operating account.

Partner Agency operating fund (Agency 30)	Agency 40 - Clearing/suspense fund	Agency 40 - Operating fund
<u>Budgetary (B110)</u> 490100 Delivered Orders – Obligations, UnPaid 100 490200 Delivered Orders – Obligations, Paid 100	<u>Budgetary</u> None	<u>Budgetary</u> None
<u>Proprietary</u> 211000(F40) Accounts Payable 100 101000 Fund Balance with Treasury 100	<u>Proprietary(New)</u> 101000 Fund Balance with Treasury 100 241000(Z) Liability for Clearing Account 100	<u>Proprietary</u> None

Note: TFM, 2-4700, section 4706.30 – “. . . Trading partner code “00” is limited to the House of Representatives, Senate, classified transactions, or any truly unidentifiable activity/balances.”

Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016
PRE-CLOSING TRIAL BALANCE
YEAR 1

	Agency 30		Agency 40 Clearing Fund		Agency 40 Operating Fund		Agency 40 Consolidated	
	DR	CR	DR	CR	DR	CR	DR	CR
BUDGETARY								
411900 Other Appropriations Realized	100		-		-		-	
425100 Reimbursement and Other Income Earned – Receivable					100		100	
445000 Unapportioned Authority						100		100
490200 Delivered Orders – Obligations, Paid		100				-		-
TOTALS	100	100	0	0	100	100	100	100
PROPRIETARY								
101000 Fund Balance With Treasury	-		100				100	
131000F(30) Accounts Receivable					100		100	
241000Z Liability for Clearing Account		-		100				100
310100 Unexpended Appropriation Received		100						
310700 Unexpended Appropriation - Used	100							
331000 Cumulative Results of Operations								
520000F(30) Revenue from Service Provide						100		100
570000 Expended Appropriations		100						
610000F(40) Operating Expense	100							
TOTALS	200	200	100	100	100	100	200	200

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

CLOSING ENTRIES FOR END OF YEAR 1

C1. To record the consolidation of actual net funded resources.

Partner Agency operating fund (Agency 30)	DR	CR	TC	Operating Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> 420100 Total Actual resources collected 411900 Other Appropriation Realized	100	100	F302	<u>Budgetary</u> None			
<u>Proprietary</u> None				<u>Proprietary</u> None			

C2. To record the closing of paid delivered orders to total actual resources.

Partner Agency operating fund (Agency 30)	DR	CR	TC	Operating Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual resources collected	100	100	F314	<u>Budgetary</u> None			
<u>Proprietary</u> None				<u>Proprietary</u> None			

C3. To record the closing of revenue, expense and other financing sources to cumulative results of operations.

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

Partner Agency operating fund (Agency 30)	DR	CR	TC	Operating Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 570000 Expended Appropriation 331000 Cumulative Results of Operations 610000 Operating expense	100	0 100	F336	<u>Proprietary</u> 520000 Revenue from Service Provided 331000 Cumulative Results of Operations	100	100	F336

C4. To record the closing of Unexpended Appropriations Used and Received to Unexpended Appropriations- Cumulative.

Partner Agency operating fund(Agency 30)	DR	CR	TC	Operating Fund (Agency 40)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 310100 Unexpended Appr Received 310700 Unexpended Appr Used 310000 Unexpended Appr – Cumulative	100	100 0	F342	<u>Proprietary</u> None			

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

**POST-CLOSING TRIAL BALANCE
YEAR 1**

	Agency 30		Agency 40 Clearing Fund		Agency 40 Operating Fund		Agency 40 Consolidated	
	DR	CR	DR	CR	DR	CR	DR	CR
BUDGETARY								
425100 Reimbursement and Other Income Earned – Receivable					100		100	
445000 Unapportioned Authority						100		100
490200 Delivered Orders – Obligations, Paid								
TOTALS	-	-	-	-	100	100	100	100
PROPRIETARY								
101000 Fund Balance With Treasury			100				100	
131000F(30) Accounts Receivable					100		100	
241000Z Liability for Clearing Account				100				100
331000 Cumulative Results of Operations						100		100
TOTALS	-	-	100	100	100	100	200	200

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

BALANCE SHEET YEAR 1			
		<u>Agency 30</u>	<u>Agency 40</u>
	Assets:		
	Intragovernmental		
1.	Fund Balance with Treasury (101000E)	-	100
3.	Accounts Receivable, net (131000E)	-	100
6.	Total Intragovernmental	-	200
15.	Total Assets (calc.)	-	<u>200</u>
	Liabilities:		
	Intragovernmental		
19.	Other	-	100
20.	Total Intragovernmental	-	<u>100</u>
28.	Total Liabilities (calc.)	-	<u>100</u>
	Net Position:		
33.	Cumulative Results of Operations - All Other Funds	-	100
35.	Total Net Position – All Other Funds (calc.)	-	100
36.	Total Net Position (calc.)	-	<u>100</u>
37.	Total Liabilities and Net Position (calc.)	-	<u>200</u>

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF NET COST YEAR 1			
		<u>Agency 30</u>	<u>Agency 40</u>
	Gross Program Costs:		
1.	Gross costs (610000E)	100	-
2.	Less: earned revenue (520000E)	-	<u>100</u>
3.	Net program costs (calc. 1-2)	-	<u>(100)</u>
5.	Net program costs including Assumption changes: (calc. 3+4)	-	-
8.	Net cost of operations (calc. 5+6-7)	<u>100</u>	<u>(100)</u>
STATEMENT OF CHANGES IN NET POSITION YEAR 1			
		<u>Agency 30</u>	<u>Agency 40</u>
	Cumulative Results of Operations:		
1	Beginning balance	-	-
3	Beginning Balance, as Adjusted	-	-
5	Appropriations Used (570000)	<u>100</u>	
	Budgetary Financing Sources:		
14.	Total Financing Sources	<u>100</u>	
15.	Net Cost of Operations (+/-)	<u>(100)</u>	<u>100</u>
16.	Net Change (calc. 14-15)	-	<u>100</u>
17.	Cumulative Results of Operations (calc. 3+16)	-	<u>100</u>
	Unexpended Appropriations:		
	Budgetary Financing Sources:		
21.	Appropriations Received (310100E)	<u>100</u>	-
24.	Appropriations Used (310700E)	<u>(100)</u>	-

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

25.	Total Budgetary Financing Sources (calc. 21..24)	=	=
26.	Total Unexpended Appropriations (calc. 20 + 25)	=	=
27.	Net Position (calc. 17 + 26)	-	100

STATEMENT OF BUDGETARY RESOURCES YEAR 1			
		Agency 30	Agency 40
	Budgetary Resources:		
1290	Appropriations (discretionary and mandatory)	100	-
1890	Spending authority from offsetting collections (discretionary and mandatory) (425100E)	-	100
1910	Total budgetary resources	<u>100</u>	<u>100</u>
	Status of Budgetary Resources:		
2190	Obligations incurred	100	-
	Unobligated balance, end of year:		
2404	Unapportioned (445000E)	-	100
2490	Total unobligated balance, end of year	-	100
2500	Total budgetary resources	<u>100</u>	<u>100</u>
	Uncollected payments:		
3072	Change in uncollected payments, Fed sources (425100 E-B)	-	100

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

3090	Uncollected payments, Fed sources, end of year(-) (425100E)	-	<u>(100)</u>
3200	Obligated balance, end of year (+ or -)	-	<u>100</u>
	Budget Authority and Outlays, Net:		
4175	Budget authority, gross (discretionary and mandatory)	100	100
4180	Budget authority, net (total) (discretionary and mandatory)	<u>100</u>	<u>100</u>
4185	Outlays, gross (discretionary and mandatory)	<u>100</u>	<u>100</u>
4190	Outlays, net (total) (discretionary and mandatory)	<u>100</u>	<u>100</u>

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

SF 133: Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule (Schedule P)					
		Agency 30		Agency 40	
		SF 133	Schedule P	SF 133	Schedule P
	BUDGETARY RESOURCES				
	Budget authority:				
	Appropriations:				
	Discretionary:				
1100	Appropriations (411900E)	100	100	-	-
	Spending authority from offsetting collections:				
	Discretionary:				
1701	Changes in Uncollected Customer Payments from Federal Source (425100 E-B)	-	-	100	100
1910	Total budgetary resources (calc line 1910)	100	-	<u>100</u>	-
1930	Total budgetary resources available (calc line)	-	<u>100</u>	=	<u>100</u>
	Memorandum (non-add) entries:				
	All accounts:				
1941	Unexpired unobligated balance, end of year (445000E)	-	-	-	-
	STATUS OF BUDGETARY RESOURCES				
2001	Obligation Incurred, Direct (490200E)	100	-	-	-
	Unobligated balance:				
	Apportioned:				
2403	Unobligated balance	-	-	100	-
2500	Total budgetary resources	<u>100</u>	=	=	=

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

SF 133: Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule (Schedule P)					
		Agency 30		Agency 40	
		SF 133	Schedule P	SF 133	Schedule P
	CHANGE IN OBLIGATED BALANCE				
	Change in obligated balance during the year				
3030	Obligations incurred, unexpired accounts (490200E)	100	100	-	-
3040	Outlays (gross)(-)(490200E)	(100)	(100)	-	-
3100	Obligated balance, end of the year	-	-	-	-
	BUDGET AUTHORITY AND OUTLAYS, NET				
	Discretionary:				
	Gross budget authority and outlays:				
4000	Budget authority, gross	100	100	-	-
4010	Outlays from new discretionary authority (4902E)	100	100	-	-
4020	Total outlays, gross	100	100	-	-
4070	Budget authority, net (discretionary)	100	100	-	-
4080	Outlays, net (discretionary)	100	100	-	-
	Budget authority and outlays, net (total):				
4180	Budget authority, net (total)	100	100	-	-
4190	Outlays, net	100	100	-	-

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

II. Unidentified Federal Collections

Year 2 – Only illustrates Agency 40 activities

Beginning Trial Balance

	Agency 40 Clearing Fund		Agency 40 Operating Fund		Agency 40 Consolidated	
	DR	CR	DR	CR	DR	CR
BUDGETARY						
425100 Reimbursement and Other Income Earned – Receivable			100		100	
445000 Unapportioned Authority				100		100
TOTALS			100	100	100	100
PROPRIETARY						
101000 Fund Balance With Treasury	100				100	
131000F(30) Accounts Receivable			100		100	
241000Z Liability for Clearing Account		100				100
331000 Cumulative Results of Operations				100		100
TOTALS	100	100	100	100	200	200

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

1) To record a classification of money from the clearing account to appropriate operating fund (reverse the original entry recorded in the clearing account).

Clearing/suspense fund(Agency 40)	DR	CR	TC	Agency operating fund(Agency 40)	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> 425200 Reimbursement and Other Income Earned – Collected	100		C186
<u>Proprietary</u> 241000Z Liability for Clearing Account 101000 Fund Balance with Treasury	100	100	D507	425100 Reimbursement and Other Income Earned – Receivable		100	
				<u>Proprietary</u> 101000 Fund Balance with Treasury 131000(F30) Accounts Receivable	100	100	

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

**PRE-CLOSING TRIAL BALANCE
YEAR 2**

	Agency 40 Clearing Fund		Agency 40 Operating Fund		Agency 40 Consolidated	
	DR	CR	DR	CR	DR	CR
BUDGETARY						
420100 Total Actual resources collected						
425200 Reimbursement and Other Income Earned – Collected			100		100	
445000 Unapportioned Authority				100		100
TOTALS	-	-	100	100	100	100
PROPRIETARY						
101000 Fund Balance With Treasury			100		100	
131000(F30) Accounts Receivable					-	
241000Z Liability for Clearing Account						-
331000 Cumulative Results of Operations				100		100
TOTALS	-	-	100	100	100	100

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

CLOSING ENTRIES FOR END OF YEAR 2

C1. To record the consolidation of actual net funded resources.

	DR	CR	
420100 Total Actual resources collected	100		F302
425200 Reimbursement and Other Income Earned – Collected		100	

**POST-CLOSING TRIAL BALANCE
YEAR 2**

	Agency 40 Clearing Fund		Agency 40 Operating Fund		Agency 40 Consolidated	
	DR	CR	DR	CR	DR	CR
BUDGETARY						
420100 Total Actual resources collected			100		100	
445000 Unapportioned Authority				100		100
TOTALS	-	-	100	100	100	100
PROPRIETARY						
101000 Fund Balance With Treasury			100		100	
331000 Cumulative Results of Operations				100		100
TOTALS	-	-	100	100	100	100

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
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BALANCE SHEET YEAR 2		
	Assets:	
	Intragovernmental	
1.	Fund Balance with Treasury (101000E)	100
6.	Total Intragovernmental (calc.)	<u>100</u>
15.	Total Assets (calc.)	100
	Liabilities:	
28.	Total Liabilities (calc.)	-
	Net Position:	
33.	Cumulative Results of Operations - All Other Funds	100
35.	Total Net Position – All Other Funds (calc.)	100
36.	Total Net Position (calc.)	<u>100</u>
37.	Total Liabilities and Net Position (calc.)	<u>100</u>

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF NET COST YEAR 2		
	Gross Program Costs:	
1.	Gross costs (610000E)	-
2.	Less: earned revenue (5325000E)	-
3.	Net program costs (calc. 1-2)	-
5.	Net program costs including Assumption changes: (calc. 3+4)	-
8.	Net cost of operations (calc. 5+6-7)	-
STATEMENT OF CHANGES IN NET POSITION YEAR 2		
	Cumulative Results of Operations:	
1.	Beginning Balance	<u>100</u>
3.	Beginning Balance, as adjusted	<u>100</u>
	Budgetary Financing Sources:	
15.	Net Cost of Operations (+/-)	-
16.	Net Change (calc. 14-15)	-
17.	Cumulative Results of Operations (calc. 3+16)	<u>100</u>
	Unexpended Appropriations:	
	Budgetary Financing Sources:	
21.	Appropriations Received (310100E)	-
24.	Appropriations Used (310700E)	-
25.	Total Budgetary Financing Sources (calc. 21.,24)	-
26.	Total Unexpended Appropriations (calc. 20 + 25)	-
27.	Net Position (calc. 17 + 26)	100

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

STATEMENT OF BUDGETARY RESOURCES YEAR 2		
	Budgetary Resources:	
1890	Spending authority from offsetting collections (discretionary and mandatory) (425200E)	100
1910	Total budgetary resources	<u>100</u>
	Status of Budgetary Resources:	
2190	Obligations incurred	100
	Unobligated balance, end of year:	
2404	Unapportioned (445000E)	100
2490	Total unobligated balance, end of year	100
2500	Total budgetary resources	<u>100</u>
	Budget Authority and Outlays, Net:	
4175	Budget authority, gross (discretionary and mandatory)	100
4180	Budget authority, net (total) (discretionary and mandatory)	<u>100</u>
4185	Outlays, gross (discretionary and mandatory)	=
4190	Outlays, net (total) (discretionary and mandatory)	=

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

SF 133: Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule (Schedule P) Year 2			
		SF 133	Schedule P
	BUDGETARY RESOURCES		
	Budget authority:		
	Appropriations:		
	Discretionary:		
	Spending authority from offsetting collections:		
	Discretionary:		
1700	Spending authority from offsetting collections (425200E)	100	100
1910	Total budgetary resources (calc line 1910)	100	-
1930	Total budgetary resources available (calc line)	-	<u>100</u>
	Memorandum (non-add) entries:		
	All accounts:		
1941	Unexpired unobligated balance, end of year (445000E)	-	100
	STATUS OF BUDGETARY RESOURCES		
2403	Unobligated balance	100	-
2500	Total budgetary resources	<u>100</u>	=
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	100	100

**Nonfiduciary Deposit Funds with Investment Authority and Clearing Accounts
Effective Fiscal 2016**

SF 133: Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule (Schedule P) Year 2			
		SF 133	Schedule P
4070	Budget authority, net (discretionary)	100	100
	Budget authority and outlays, net (total):		
4180	Budget authority, net (total)	100	100
4190	Outlays, net	-	-

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