

PROPOSED CHANGES TO CURRENT USSGL ACCOUNTS FOR FISCAL 2016:

Account Title: Receipts Unavailable for Obligation Upon Collection

Account Number: 439400

Normal Balance: Credit

Definition: The amount of receipts that, immediately upon collection, ~~is~~ are not available for obligation. ~~These receipts, or a portion thereof, may be available for investment before becoming available for obligation.~~ For example, the authorizing legislation may specify a ~~portion of the receipts is~~ are not available for obligation, ~~while the entire amount remainder of the receipts is~~ only available for investment. until a specified time in the future. ~~These receipts, or a portion thereof, may be available for investment before becoming available for obligation. This USSGL account will offset the budgetary resource appropriation lines on the SF 133: Report on Budget Execution and Budgetary Resources/Budget Program and Financing Schedule, for a net zero effect. This USSGL account also will crosswalk to column 11 of the Bureau of the Fiscal Service 2108: Yearend Closing Statement, to support the balances of the fund balance with the U.S. Department of the Treasury and/or investments. This account does not close at yearend.~~

Justification: To remove FMS 2108 since it is no longer a statement, remove SF 133 references that are not needed, and to make definition more accurate.

PROPOSED TECHNICAL CHANGES TO THE USSGL ACCOUNTS (Does Not Require A Vote)

Account Title: Central Accounting Control Account

Account Number: 199900

Normal Balance: Debit

Definition: This is a control account to reconcile activity related to the Statement of Transactions and Accountability (~~FMS 224, FMS 1219/1220, and FMS 1218/1221~~), Authority Transaction Module, and daily transcript reporting. This account is for the General Fund of the Treasury use only. This account does not close at yearend.

Justification: To remove FMS references.

Account Title: Adjustments to Indefinite Appropriations

Account Number: 439100

Normal Balance: Credit

Definition: The amount necessary to reconcile obligations with resources for indefinite appropriations derived from the General Fund of the Treasury. ~~that is reportable on the Bureau of the Fiscal Service 2108: Yearend Closing Statement.~~ Although the normal balance for this account is credit, it is acceptable in certain instances for this account to have a debit balance.

Justification: *To remove 2108, since it is no longer a statement.*

DRAFT