**Scenario 7 Non-Custodial Statement Collections: Seigniorage**

SFFAS No. 7, paragraph 305. “Seigniorage.—Seigniorage is the face value of newly minted coins less the cost of production (which includes the cost of metal, manufacturing, and transportation). It results from the sovereign power of the Government to directly create money and, although not an inflow of resources from the public, does increase the Government’s net position in the same manner as an inflow of resources. Because it is not demanded, earned, or donated, it is an other financing source rather than revenue. It should be recognized as an other financing source when coins are delivered to the Federal Reserve Banks in return for deposits.”

**Beginning Trial Balance**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  | |
| **Account** | **Description** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |
| 420100 | Total Actual Resources - Collected | 800 | - |
| 445000 | Unapportioned Authority | **-** | 800 |
| **Total** |  | **800** | **800** |
|  |  |  |  |
| **Proprietary** |  |  |  |
| 101000 | Fund Balance With Treasury | 800 | - |
| 331000 | Cumulative Results of Operations | **-** | 800 |
| **Total** |  | **800** | **800** |

**Year 2 1st Quarter**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record apportionment and allotment. Apportionment and allotment include $800 of resources from the previous year. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  406000 Anticipated Collection From Non-Federal Sources  445000 Unapportioned Authority  445000 Unapportioned Authority  451000 Apportionments  445000 Unapportioned Authority  459000 Apportionments - Anticipated  Resources - Programs Subject to  Apportionment  451000 Apportionment  461000 Allotments – Realized  Resources  **Proprietary Entry**  None | 1,700  800  1,700  800 | 1,700  800  1,700  800 | A140  A116  A118  A120 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record costs incurred to manufacture coins. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  490200 Delivered Orders –  Obligations, Paid  **Proprietary Entry**  610000 (N) Operating Expenses /Program Costs  101000 (G) Fund Balance With  Treasury (RC 40) | 500  500 | 500  500 | B107 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  201000 (F) Liability for Fund Balance With Treasury (RC 40)  198000 Asset For Agency’s  Custodial and Non-Entity Liability | 500 | 500 |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record current year undelivered orders without an advance. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  480100 Undelivered Orders –  Obligations, Unpaid  **Proprietary Entry**  None | 200 | 200 | B306 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the delivery of goods and services and to accrue a liability. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders,  Obligations, Unpaid  **Proprietary Entry**  152500 (N) Inventory – Raw Materials  211000 (N) Accounts Payable | 200  200 | 200  200 | B402 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

Also Post:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record activity for current-year purchases of inventory and related property. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  880300 (N) Purchases of Inventory and Related Property  880100 (N) Offset for Purchases of  Assets | 200 | 200 | G122 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record a confirmed disbursement schedule previously accrued. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  490100 Delivered Orders, Obligations, Unpaid  490200 Delivered Orders,  Obligations, Paid  **Proprietary Entry**  211000 (N) Accounts Payable  101000 (G) Fund Balance With  Treasury (RC 40) | 200  200 | 200  200 | B110 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  201000 (F) Liability for Fund Balance With Treasury (RC 40)  198000 Asset For Agency’s  Custodial and Non-Entity  Liability | 200 | 200 |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record reclassification of cost incurred to capitalized cost for minted coins. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  152600 Inventory – Work-In-Process  661000 Cost Capitalization Offset | 500 | 500 | D514 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record raw materials used to produce coins. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  152600 Inventory – Work-In-Process  152500 Inventory – Raw Materials | 200 | 200 | D516 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the completion of manufacturing coins. A reclassification of Inventory from Work-In-Process to Inventory Finished Goods is recorded. **Note: The program agency may make additional cost accounting entries. This GFR guidance only shows a simplified entry for manufacturing coins.** | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  152700 Inventory – Finished Goods  152600 Inventory – Work-In-Process | 700 | 700 | D520 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record payment of $900 from Federal Reserve Bank (FRB). FRB makes a payment for coins manufactured. If the payment is greater than the manufacturing cost then by law, the surplus also known as seigniorage is deposited into the GFR account. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  426600 Other Actual Business-Type Collections From Non-Federal Sources  406000 Anticipated Collections From Non-  Federal Sources  459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment  451000 Apportionments  451000 Apportionments  461000 Allotments – Realized  Resources  **Proprietary Entry**  650000 (N) Cost of Goods Sold  152700 Inventory – Finished Goods  101000 (G) Fund Balance With Treasury (RC 40)  510000 (N) Revenue From Goods Sold | 700  700  700  700  700 | 700  700  700  700  700 | C109  A122  A120  E408  C109 | **Budgetary Entry**  None  **Proprietary Entry**  101000 (G) Fund Balance With Treasury  (RC 40)  579500 (N) Seigniorage  599300 (G) Offset to Non-Entity Collections - Statement of Changes in Net Position (RC 44)  298500 (G) Liability for  Non-Entity Assets Not  Reported on The Statement Of  Custodial Activity (RC 46) | 200  200 | 200  200 | C145  C147 |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary**  None  **Proprietary**  198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government  201000 (F) Liability for Fund Balance With  Treasury (RC 40) | 700 | 700 |  | **Budgetary**  None  **Proprietary**  198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government  201000 (F) Liability for Fund Balance With Treasury (RC 40)  198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)  571000 (F) Transfer in of Agency  Unavailable Custodial and Non-  Entity Collections (RC 44) | 200  200 | 200  200 |  |

**1st Quarter Preclosing Trial Balance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Program Fund** | | **GFR Account** | |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |
| 406000 | Anticipated Collections From Non-Federal Sources | 1,000 | - | **-** | **-** |
| 420100 | Total Actual Resources - Collected | 800 | - | **-** | **-** |
| 426600 | Other Actual Business-Type Collections From Non-Federal Sources | 700 | - | **-** | **-** |
| 459000 | Apportionment – Anticipated Resources – Programs Subject to Apportionment | - | 1,000 | **-** | **-** |
| 461000 | Allotments – Realized Resources | - | 800 | **-** | **-** |
| 490200 | Delivered Orders – Obligations, Paid | - | 700 | **-** | **-** |
| **Total** |  | **2,500** | **2,500** | **-** | **-** |
|  |  | **-** | **-** | **-** | **-** |
| **Proprietary** |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 800 | - | 200 | - |
| 298500 (G) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity | - | - | - | 200 |
| 331000 | Cumulative Results of Operations | **-** | 800 | - | - |
| 510000 (N) | Revenue From Goods Sold | - | 700 | - | - |
| 579500 (N) | Seigniorage | - | - | - | 200 |
| 599300 (G) | Offset to Non-Entity Collection – Statement of Changes in Net Position | - | - | 200 | - |
| 610000 (N) | Operating Expenses/Program Costs | 500 | - | - | - |
| 650000 (N) | Cost of Goods Sold | 700 | - | - | - |
| 661000 (N) | Cost Capitalization Offset | - | 500 | - | - |
| **Total** |  | **2,000** | **2,000** | **400** | **400** |
|  |  |  |  |  |  |
| **Memorandum** |  |  |  |  |  |
| 880100 | Offset for Purchases of Assets | - | 200 | - | - |
| 880300 | Purchases of Inventory and Related Properties | 200 | - | - | - |
| **Total** |  | **200** | **200** | - | - |

**Financial Statements Quarter 1 Year 2**

|  |  |  |
| --- | --- | --- |
| **CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Assets (Note 2)** |  |
|  | Intragovernmental |  |
| 1. | Fund Balance With Treasury (101000E) | 1,000 |
| 3. | Accounts Receivable (Note 6) (131000E) | - |
| 6. | Total intragovernmental | 1,000 |
| **15.** | **Total assets** | **1,000** |
|  |  |  |
|  | **Liabilities (Note 13)** |  |
|  | Intragovernmental |  |
| 19. | Other (Notes 15, 16, and 17) (298500E) | 200 |
| 20. | Total intragovernmental | 200 |
| **28.** | **Total Liabilities** | **200** |
|  |  |  |
|  | **Net Position** |  |
| 33. | Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (331000B, 510000E, 579500E, 599300E, 599400E, 610000E, 6500E, 661000E) | 800 |
| 35. | Total Net Position – All Other Funds | 800 |
| 36. | Total Net Position | 800 |
| **37.** | **Total liabilities and net position** | **1,000** |

|  |  |  |
| --- | --- | --- |
| **CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED DECEMBER 31, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Gross Program Costs (Note 22):** |  |
|  | Program A: |  |
| 1. | Gross Costs (610000E, 650000E, 661000E) | 700 |
| 2. | Less: earned revenue (510000E) | (700) |
| 3. | Net program costs: | - |
| 5. | Net program costs including Assumption Changes: | - |
| **8.** | **Net cost of operations** | **-** |

|  |  |  |
| --- | --- | --- |
| **STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED DECEMBER 31, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Budgetary resources:** |  |
| 1051 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B, 426600E) | 1,500 |
| 1890 | Spending authority from offsetting collections (discretionary and mandatory) (406000E) | 1,000 |
| **1910** | **Total budgetary resources** | **2,500** |
|  |  |  |
|  | **Status of budgetary resources:** |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (490200E) | 700 |
|  | **Unobligated balance, end of year:** |  |
| 2204 | Apportioned, unexpired account (459000E, 461000E) | 1,800 |
| 2412 | Unexpired unobligated balance, end of year | 1,800 |
| 2490 | Unobligated balance, end of year (total) | 1,800 |
| **2500** | **Total budgetary resources** | **2,500** |
|  |  |  |
|  | **Outlays, net:** |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (426600E, 490200E) | - |

**Year 2 4th Quarter Entries**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record costs incurred to manufacture coins. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  490200 Delivered Orders,  Obligations, Paid  **Proprietary Entry**  610000 (N) Operating Expenses/Program Costs  101000 (G) Fund Balance With  Treasury (RC 40) | 700  700 | 700  700 | B107 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  201000 (F) Liability for Fund Balance With Treasury  (RC 40)  198000 Asset for Agency’s  Custodial and Non-Entity  Liability | 700 | 700 |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record reclassification of cost incurred to capitalized cost for minted coins. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  152600 (N) Inventory – Work-In-Process  661000 (N) Cost Capitalization  Offset | 700 | 700 | D514 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record current year undelivered orders without an advance. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  480100 Undelivered Orders –  Obligations, Unpaid  **Proprietary Entry**  None | 100 | 100 | B306 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record the delivery of goods and services and to accrue a liability. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  480100 Undelivered  Orders – Obligations, Unpaid  490100 Delivered Orders,  Obligations, Unpaid  **Proprietary Entry**  152500 (N) Inventory – Raw Materials  211000 (N) Accounts Payable | 100  100 | 100  100 | B402 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

Also Post:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record activity for current-year purchases of inventory and related property. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  880300 (N) Purchases of Inventory and Related Property  880100 (N) Offset for Purchases of  Assets | 100 | 100 | G122 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record a confirmed disbursement schedule previously accrued. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  490100 Delivered Orders, Obligations, Unpaid  490200 Delivered Orders,  Obligations, Paid  **Proprietary Entry**  211000 (N) Accounts Payable  101000 (G) Fund Balance  With Treasury (RC 40) | 100  100 | 100  100 | B110 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  201000 (F) Liability for Fund Balance With Treasury (RC 40)  198000 Asset for Agency’s  Custodial And Non-Entity  Liability | 100 | 100 |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record raw materials used to produce coins. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  152600 (N) Inventory – Work-In-Process  152500 (N) Inventory – Raw  Materials | 100 | 100 | D516 | **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record the completion of manufacturing coins. A reclassification of Inventory from Work-In-Process to Inventory Finished Goods is recorded. **Note: The program agency may make additional cost accounting entries. This GFR guidance only shows a simplified entry for manufacturing coins.** | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  152700 (N) Inventory – Finished Goods  152600 (N) Inventory – Work-In-  Process | 800 | 800 | D520 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record payment of $1,000 from Federal Reserve Bank (FRB). FRB makes a payment for coins manufactured. If the payment is greater than the manufacturing cost then by law, the surplus also known as seigniorage is deposited into the GFR account. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary**  426600 Other Actual Business-Type Collections From Non-Federal Sources  406000 Anticipated Collections From Non-Federal Sources  459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment  451000 Apportionments  451000 Apportionments  461000 Allotments – Realized Resources  **Proprietary**  650000 (N) Cost of Goods Sold  152700 Inventory – Finished Goods  101000 (G) Fund Balance With Treasury (RC 40)  510000 (N) Revenue From Goods Sold | 800  800  800  800  800 | 800  800  800  800  800 | C109  A122  A120  E408  C109 | **Budgetary**  None  **Proprietary**  101000 (G) Fund Balance With Treasury (RC 40)  579500 (N) Seigniorage  599300 (G) Offset to Non-Entity Collections - Statement of Changes in Net Position (RC 44)  298500 (G) Liability for Non-Entity  Non-Entity Assets Not Reported on The  Statement Of Custodial Activity  (RC 46) | 200  200 | 200  200 | C145  C147 |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary**  **Proprietary**  198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government  201000 (F) Liability For Fund Balance With Treasury  (RC 40) | 800 | 800 |  | **Budgetary**  None  **Proprietary**  198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government  201000 (F) Liability For Fund Balance  With Treasury (RC 40)  198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)  571000 (F) Transfer in of Agency  Unavailable Custodial and Non-Entity  Collections (RC 44) | 200  200 | 200  200 |  |

**Year 2 Preclosing Trial Balance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Program Fund** | | **GFR Account** | |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |
| 406000 | Anticipated Collections From Non-Federal Sources | 200 | - | **-** | **-** |
| 420100 | Total Actual Resources - Collected | 800 | - | **-** | **-** |
| 426600 | Other Actual Business-Type Collections From Non-Federal Sources | 1,500 | - | **-** | **-** |
| 459000 | Apportionment – Anticipated Resources – Programs Subject to Apportionment | - | 200 | **-** | **-** |
| 461000 | Allotments – Realized Resources | - | 800 | **-** | **-** |
| 490200 | Delivered Orders – Obligations, Paid | - | 1,500 | **-** | **-** |
| **Total** |  | **2,500** | **2,500** | **-** | **-** |
|  |  | **-** | **-** | **-** | **-** |
| **Proprietary** |  |  |  |  |  |
| 101000 (F) | Fund Balance With Treasury | 800 | - | 400 | - |
| 298500 (G) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity | - | - | - | 400 |
| 331000 | Cumulative Results of Operations | **-** | 800 | - | - |
| 510000 (N) | Revenue From Goods Sold | - | 1,500 | - | - |
| 579500 (N) | Seigniorage | - | - | - | 400 |
| 599300 (G) | Offset to Non-Entity Collection – Statement of Changes in Net Position | - | - | 400 | - |
| 610000 (N) | Operating Expenses/Program Costs | 1,200 | - | - | - |
| 650000 (N) | Cost of Goods Sold | 1,500 | - | - | - |
| 661000 (N) | Cost Capitalization Offset | - | 1,200 | - | - |
| **Total** |  | **3,500** | **3,500** | **800** | **800** |
|  |  |  |  |  |  |
| **Memorandum** |  |  |  |  |  |
| 880100 | Offset for Purchases of Assets | - | 300 | - | - |
| 880300 | Purchases of Inventory and Related Properties | 300 | - | - | - |
| **Total** |  | **300** | **300** | - | - |

**Year 2 – Preclosing Adjusting Entries**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record adjustments for anticipated resources not realized. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  459000 Apportionments – Anticipated Resources – Programs Subject to Apportionments  406000 Anticipated Collection From  Non-Federal Sources  **Proprietary Entry**  None | 200 | 200 | F112 | **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the closing of the Fund Balance With Treasury collected in a General Fund receipt account at yearend. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  | **Budgetary Entry**  None  **Proprietary Entry**  298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)  101000 (G) Fund Balance With  Treasury (RC 40) | 400 | 400 | F124 |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  | **Budgetary Entry**  None    **Proprietary Entry**  201000 (G) Liability for Fund Balance With Treasury (RC 40)  198000 (F) Asset for Agency’s  Custodial And Non-Entity  Liabilities – General Fund of the  U.S. Government (RC 46) | 400 | 400 |  |

**Year 2 Preclosing Adjusted Trial Balance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Program Fund** | | **GFR Account** | |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 800 | - | **-** | **-** |
| 426600 | Other Actual Business-Type Collections From Non-Federal Sources | 1,500 | - | **-** | **-** |
| 461000 | Allotments – Realized Resources | - | 800 | **-** | **-** |
| 490200 | Delivered Orders – Obligations, Paid | - | 1,500 | **-** | **-** |
| **Total** |  | **2,300** | **2,300** | **-** | **-** |
|  |  | **-** | **-** | **-** | **-** |
| **Proprietary** |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 800 | - | - | - |
| 331000 | Cumulative Results of Operations | **-** | 800 | - | - |
| 510000 (N) | Revenue From Goods Sold | - | 1,500 | - | - |
| 579500 (N) | Seigniorage | - | - | - | 400 |
| 599300 (G) | Offset to Non-Entity Collection – Statement of Changes in Net Position | - | - | 400 | - |
| 610000 (N) | Operating Expenses/Program Costs | 1,200 | - | - | - |
| 650000 (N) | Cost of Goods Sold | 1,500 | - | - | - |
| 661000 (N) | Cost Capitalization Offset | - | 1,200 | - | - |
| **Total** |  | **3,500** | **3,500** | **400** | **400** |
|  |  |  |  |  |  |
| **Memorandum** |  |  |  |  |  |
| 880100 | Offset for Purchases of Assets | - | 300 | - | - |
| 880300 | Purchases of Inventory and Related Properties | 300 | - | - | - |
| **Total** |  | **300** | **300** | - | - |

**Financial Statements**

|  |  |  |
| --- | --- | --- |
| **CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Assets (Note 2)** |  |
|  | Intragovernmental |  |
| 1. | Fund Balance With Treasury (101000E) | 800 |
| 6. | Total intragovernmental | 800 |
| **15.** | **Total assets** | **800** |
|  |  |  |
|  | **Liabilities (Note 13)** |  |
|  | Intragovernmental |  |
| 20. | Total intragovernmental | - |
| **28.** | **Total Liabilities** | **-** |
|  |  |  |
|  | **Net Position** |  |
| 33. | Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (331000B, 510000E, 579500E, 599300E, 610000E, 650000E, 661000E) | 800 |
| 35. | Total Net Position – All Other Funds | 800 |
| 36. | Total Net Position | 800 |
| **37.** | **Total liabilities and net position** | **800** |

|  |  |  |
| --- | --- | --- |
| **CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Gross Program Costs (Note 22):** |  |
|  | Program A: |  |
| 1. | Gross Costs (610000E, 650000E, 661000E) | 1,500 |
| 2. | Less: earned revenue (510000E) | (1,500) |
| 3. | Net program costs: | - |
| 5. | Net program costs including Assumption Changes: | - |
| **8.** | **Net cost of operations** | **-** |

|  |  |  |  |
| --- | --- | --- | --- |
| **CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | | |
| **Line No.** |  | **All Other Funds** | **Consolidated** |
|  | **Cumulative Results from Operations:** |  |  |
| 10. | Beginning Balances (331000B) | 800 | 800 |
| 12. | Beginning balances, as adjusted | 800 | 800 |
|  |  |  |  |
|  | **Other Financing Sources (Nonexchange):** |  |  |
| 22. | Other (+/-) (579500E, 599300E) | - | - |
| 23. | Total Financing Sources | - | - |
| 24. | Net Cost of Operations (+/-) | - | - |
| 25. | Net Change | - | - |
| 26. | Cumulative Results of Operations | 800 | 800 |
| 27. | Net Position | 800 | 800 |

|  |  |  |
| --- | --- | --- |
| **STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Budgetary resources:** |  |
| 1051 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B, 426600E) | 2,300 |
| **1910** | **Total budgetary resources** | **2,300** |
|  |  |  |
|  | **Status of budgetary resources:** |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (490200E) | 1,500 |
|  | **Unobligated balance, end of year:** |  |
| 2204 | Apportioned, unexpired account (461000E) | 800 |
| 2412 | Unexpired unobligated balance, end of year | 800 |
| 2490 | Unobligated balance, end of year (total) | 800 |
| **2500** | **Total budgetary resources** | **2,300** |
|  |  |  |
|  | **Outlays, net:** |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (426600E, 490200E) | - |

|  |  |  |  |
| --- | --- | --- | --- |
| **SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | | |
| **Line No.** |  | SF 133 | Schedule P |
|  | **BUDGETARY RESOURCES** |  |  |
|  | **Unobligated balance:** |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B) | 800 | 800 |
| 1050 | Unobligated balance (total) | 800 | 800 |
|  |  |  |  |
|  | Spending authority from offsetting collections: |  |  |
|  | Discretionary: |  |  |
| 1700 | Collected (426600E) | 1,500 | 1,500 |
| 1750 | Spending authority from offsetting collections, discretionary (total) | 1,500 | 1,500 |
| 1900 | Budget authority (total) | 1,500 | 1,500 |
| 1910 | Total budgetary resources | 2,300 | - |
| 1930 | Total budgetary resources available | **-** | 2,300 |
|  |  |  |  |
|  | Memoradum (non-add) entries: |  |  |
|  | All accounts: |  |  |
| 1941 | Unexpired unobligated balance, end of year (4610000E) | - | 800 |
|  |  |  |  |
|  | **STATUS OF BUDGETARY RESOURCES** |  |  |
|  | **New obligations and upward adjustments:** |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (490200E) | 1,500 | - |
| 2004 | Direct obligations (total) | 1,500 | - |
| 2170 | New obligations, unexpired accounts (490200E) | 1,500 | - |
| 2190 | New obligations and upward adjustments (total) | 1,500 | - |
|  | Unobligated balance: |  |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (461000E) | 800 | - |
| 2412 | Unexpired unobligated balance: end of year | 800 | - |
| 2490 | Unobligated balance, end of year (total) | 800 | - |
| 2500 | Total budgetary resources | 2,300 | - |

|  |  |  |  |
| --- | --- | --- | --- |
| **SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2** | | | |
| **Line No.** |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment – excluding anticipated amounts (461000E, 490200E) | 2,300 | - |
|  |  |  |  |
|  | **CHANGE IN OBLIGATED BALANCE** |  |  |
|  | Unpaid obligations: |  |  |
| 3010 | New obligations, unexpired accounts (490200E) | 1,500 | 1,500 |
| 3020 | Outlays (gross) (-) (490200E) | 1,500 | 1,500 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | - | - |
| 3200 | Obligated balance, end of year (+ or -) | - | - |
|  |  |  |  |
|  | **BUDGET AUTHORITY AND OUTLAYS, NET** |  |  |
|  | Discretionary: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4000 | Budget authority, gross | 1,500 | 1,500 |
|  |  |  |  |
|  | **Outlays, gross** |  |  |
| 4010 | Outlays from new discretionary authority (490200E) | 1,500 | 1,500 |
| 4020 | Outlays, gross (total) | 1,500 | 1,500 |
| 4033 | Non-Federal sources (-) (426600E) | 1,500 | 1,500 |
| 4040 | Offsets against gross budget authority and outlays (total) (-) | 1,500 | 1,500 |
| 4070 | Budget authority, net (discretionary) | - | - |
| 4080 | Outlays, net (discretionary) | - | - |
|  |  |  |  |
|  | **Budget authority and outlays, net (total)** |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | - | - |

**Reclassified Statements:**

|  |  |  |
| --- | --- | --- |
| **RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  | **GFR Account** |
| 1 | Assets |  |
| 3 | Federal |  |
| 3.1 | Fund balance with Treasury (RC 40/1) (101000E) | 800 |
| 3.14 | Total federal assets | 800 |
| **4.** | **Total assets** | **800** |
|  |  |  |
|  | **Liabilities** |  |
| 6 | Non-federal |  |
| 6.10 | Total non-federal liabilities | - |
| 7. | Federal |  |
| 7.15 | Total federal liabilities | - |
| 8 | Total liabilities | - |
|  |  |  |
| **9** | **Net Position** |  |
| 9.1 | Net Position – funds from dedicated collections (331000B, 510000E, 579500E, 599300E, 610000E, 650000E, 661000E) | 800 |
| 10 | Total net position | 800 |
| **11.** | **Total liabilities and net position** | **800** |

|  |  |  |
| --- | --- | --- |
| **RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Gross cost** |  |
| 2. | Non-federal gross cost (610000E, 650000E, 661000E) | 1,500 |
| 6. | Total non-federal gross cost | 1,500 |
| 9. | Department total gross cost | 1,500 |
| 10. | Earned Revenue |  |
| 11 | Non-federal earned revenue (510000E) | 1,500 |
| 14. | Department total earned revenue | 1,500 |
| 15. | Net cost of operations | - |

|  |  |  |  |
| --- | --- | --- | --- |
| **RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | | |
| **Line No.** |  | **All Other Funds** | **Consolidated** |
| 1 | Net position, beginning of period (331000B) | 800 | 800 |
| 4 | Net position, beginning of period - adjusted | 800 | 800 |
|  |  |  |  |
| 5 | Non-federal non-exchange revenue: |  |  |
| 5.7 | Other taxes and receipts (579500E) | 400 | 400 |
| 5.9 | Total non-federal non-exchange revenue | 400 | 400 |
| 6 | Federal non-exchange revenue |  |  |
| 6.7 | Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599300E) | (400) | (400) |
| 6.9 | Total federal non-exchange revenue | (400) | (400) |
|  |  |  |  |
| 7 | Budgetary financing sources: |  |  |
| 7.20 | Total budgetary financing sources | - | - |
| 9 | Net cost of operations (+/-) | - | - |
| 10 | Net position, end of period | 800 | 800 |

**Closing Entries**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record consolidation of actual resources. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  420100 Total Actual Resources – Collected  426600 Other Actual Business-Type Collections  From Non-Federal Sources  **Proprietary Entry**  None | 1,500 | 1,500 | F302 | **Budgetary**  None  **Proprietary**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary**  None  **Proprietary**  None |  |  |  | **Budgetary**  None  **Proprietary**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record paid delivered orders to total actual resources. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  490200 Delivered Orders – Obligations, Paid  420100 Total Actual Resources – Collected  **Proprietary Entry**  None | 1,500 | 1,500 | F314 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  445000 Unapportioned Authority  **Proprietary Entry**  None | 800 | 800 | F308 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the closing of revenue, expenses, and other financing sources to cumulative results of operations. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  510000 (N) Revenue from Goods Sold  661000 Cost Capitalization Offset  331000 Cumulative Results of Operations  331000 Cumulative Results of Operations  610000 (N) Operating Expenses/Program Costs  650000 Cost of Goods Sold | 1,500  1,200  2,700 | 2,700  1,200  1,500 | F336 | **Budgetary**  None  **Proprietary**  579500 (N) Seigniorage  331000 Cumulative Results of  Operations  33100 Cumulative Results of Operations  599300 (G) Offset to Non-Entity  Collections – Statement of Changes  in Net Position (RC 44) | 400  400 | 400  400 |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary**  None  **Proprietary**  571000 (F) Transfer in of Agency  Unavailable Custodial and Non-Entity  Collections (RC 44)  331000 Cumulative Results of  Operations | 400 | 400 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the closing of memorandum accounts for purchases. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  880100 Offset for Purchases of Assets  880300 Purchases of Inventory and Related Properties | 300 | 300 | F370 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

**Post-Closing Trial Balance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Program Fund** | | **GFR Account** | |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 800 | - | **-** | **-** |
| 445000 | Unapportioned Authority | - | 800 | **-** | **-** |
| **Total** |  | **800** | **800** | **-** | **-** |
|  |  | **-** | **-** | **-** | **-** |
| **Proprietary** |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 800 | - | - | - |
| 331000 | Cumulative Results of Operations | **-** | 800 | - | - |
| **Total** |  | **800** | **800** | **-** | **-** |