

## Government-wide Reporting Challenges

- While there have been improvements in interoperability over the years, Treasury still runs **disparate data collection systems** that cause reporting redundancies for agencies.
- While Treasury has been working toward **standardizing** data elements collected from federal agencies, the reporting of financial information remains customized at both the agency and government-wide levels. In addition, the **same reporting requirements** exist for the agency community regardless of size.
- There is **redundant reporting** from Treasury and the Office of Management and Budget (OMB) that causes **reporting inconsistencies**, or the appearance of inconsistent data in some cases.
- While Treasury and federal agencies meet legislative reporting timelines, **information is not always provided timely** enough for users to make informed decisions.